



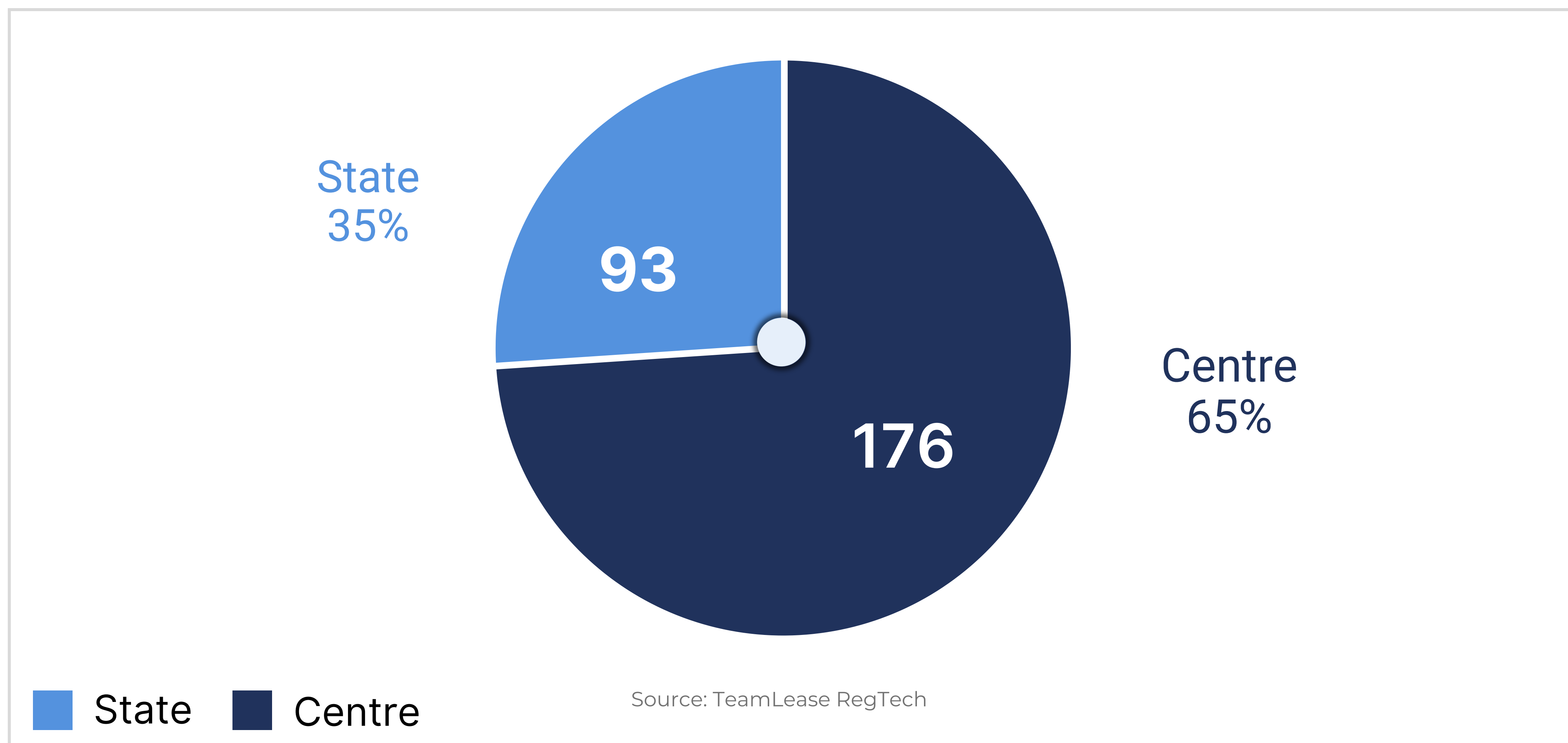
WEEKLY COMPLIANCE ROUNDUP

MAY 9 - MAY 15

2026

Weekly Newsletter Summary

Total Legal Updates **269**



1 FINANCE AND TAXATION

There were 17 legal updates in this category

- The Ministry of Finance (MoF) on May 15, 2026, amended an older notification No. 06/2026-Central Excise, dated March 26, 2026, related to Special Additional Excise Duty (SAED) on petroleum products.
- The Department of Income Tax on May 15, 2026, issued a notification regarding the Excel utility for ITR-1 and ITR-4 available for filing.
- The Central Board of Indirect Taxes & Customs (CBIC) on May 14, 2026, issued a circular regarding the identification and import clearance of Hazardous cargo.
- The Directorate General of Trade Remedies (DGTR) on May 07, 2026, issued a notification regarding Sunset review investigation concerning anti-dumping duty imposed on the imports of "Phthalic Anhydride" from China PR, Korea RP, and Thailand.
- The Ministry of Labour and Employment (MoL&E) on May 08, 2026, issued the Social Security (Central) Rules, 2026.
- The Directorate General of Foreign Trade (DGFT) on April 10, 2026, issued the notification regarding the Amendment in Export Policy of Feathers.

[Click here to see all Finance and Taxation Updates](#)



2 SECRETARIAL

There were 67 legal updates in this category

- The Bombay Stock Exchange (BSE) on May 14, 2026, notified regarding the Implementation of new numbers for making outbound calls to members for BSE STAR Mutual Fund segment.
- The India International Clearing Corporation (IFSC) Limited (India ICC), on May 13, 2026, informed members and clearing banks that it will conduct operations from its Disaster Recovery (DR) Site from May 18, 2026 to May 22, 2026. The circular has been issued in reference to an earlier circular issued by India International Exchange (IFSC) Limited (India INX) regarding DR site operations. [Circular No. 20260513-1]
- The Bombay Stock Exchange Limited (BSE) on May 14, 2026 informed members about the implementation of new 1600 series outbound calling numbers for handling BSE technical support queries. The change has been introduced pursuant to amendments made by the Telecom Regulatory Authority of India (TRAI) to the Telecom Commercial Communications Customer Preference Regulations (TCCCPR), 2018 aimed at strengthening consumer protection against unsolicited commercial communications.
- The Multi-Commodity Exchange of India Limited (MCX) on May 14, 2026, issued a circular regarding Product Movement between partitions.
- The Securities and Exchange Board of India (SEBI) on May 15, 2026, issued a circular regarding permitted use of fresh borrowings for InvITs where Net Borrowings exceed forty-nine percent of the value of InvIT assets.
- The Bombay Stock Exchange (BSE) on May 13, 2026, issued a notification regarding the applicability of the Short Term Additional Surveillance Measure (STASM).
- The Insolvency and Bankruptcy Board of India (IBBI) on May 13, 2026, issued the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2026, to further amend the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016.

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3 COMMERCIAL

There were 12 legal updates in this category

- The Bureau of Indian Standards (BIS) on April 30, 2026, issued the date of establishment and withdrawal of certain Indian Standards (IS).
- The Ministry of Commerce & Industry (MoC&I) on May 14, 2026, issued a notification regarding the Wholesale Price Index for April 2026.
- The Ministry of Rural Development, on May 11, 2026, notified July 1, 2026 as the date from which the Mahatma Gandhi National Rural Employment Guarantee Act, 2005 (MGNREGA), along with all rules, notifications, schemes, orders and guidelines framed thereunder shall stand repealed.
- The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on April 27, 2026, notified regarding the Fees for verification of weights and measures by the Government Approved Test centres approved under the Legal Metrology (Government Approved Test Centre) Rules, 2013.
- The Bureau of Indian Standards (BIS) on April 30, 2026, issued the amendments to the Bureau of Indian Standards (Conformity Assessment) Amendment Regulations, 2026.

- The Ministry of Commerce and Industry (MoC&I) on May 08, 2026, notified the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Amendment Order, 2026, further to amend the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Order, 2019.

[Click here to see all Industry Specific Updates](#)

4 INDUSTRY SPECIFIC

There were 123 legal updates in this category

- The Central Depository Services (India) Limited (CDSL) on May 14, 2026, issued a notification regarding the validation of KYC records with KYC Registration Agencies (KRAS) and the freezing of non-compliant demat accounts.
- The Central Drugs Standard Control Organization (CDSCO) on May 12, 2026 cancelled the registration of the cosmetic product "Elementre - MD Peel-Tri AHA" imported by M/s Glow Global LLP under Registration Certificate No. RC/COS-005139 issued under the Cosmetics Rules, 2020. The order was passed after scrutiny revealed that the product contained a total Alpha Hydroxy Acid (AHA) concentration of 60% with a pH range of 1.5 to 2.5, despite claims of "patient tolerance," raising concerns regarding safety and misleading claims.
- The National Stock Exchange (NSE) on May 14, 2026, issued a circular announcing the launch of the new NEAT Adapter application for the Electronic Gold Receipts (EGR) segment.
- The Directorate General of Foreign Trade (DGFT) on May 13, 2026, issued clarifications on Interest Subvention Support for Pre- and PostShipment Export Credit under Export Promotion Mission - Niryat Protsahan.
- The Ministry of Ports, Shipping and Waterways (MoPSW), on May 13, 2026, notified the Coastal Shipping (Strategic Plan and National Database) Rules, 2026 under the Coastal Shipping Act, 2025. The rules establish a regulatory framework for voyage reporting, creation of a national coastal shipping database, and preparation of a National Coastal and Inland Shipping Strategic Plan to strengthen coastal trade operations and maritime data management.
- The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the notification regarding the Master circular for Securities Lending and Borrowing Scheme.
- The Reserve Bank of India (RBI) on May 14, 2026 released data relating to External Commercial Borrowings (ECB), Foreign Currency Convertible Bonds (FCCB) and Rupee Denominated Bonds (RDB) for the month of March 2026. The data covers borrowings raised under both the Automatic Route and the Approval Route.
- The University Grants Commission (UGC), on May 12, 2026, issued directions to Universities and Colleges offering law courses regarding implementation of recommendations emerging from the Director Generals and Inspector Generals of Police (DGsP/IGSP) Conference 2025. The communication emphasizes the need for legal educational institutions to study the paradigm shift in the justice delivery system introduced through the Bharatiya Nyaya Sanhita, particularly its increased emphasis on the use of forensic science in criminal justice administration.
- The Department of Pharmaceuticals (DoP), on April 30, 2026, issued amendments to the Uniform Code for Marketing Practices in Medical Devices 2024 (UCMPMD) to streamline compliance requirements relating to foreign training of healthcare professionals (HCPs). The revised provisions remove the requirement for prior approval from the Department of Pharmaceuticals or any other authority for foreign training programmes, while mandating that medical device companies disclose programme details, participant information, justification, and estimated expenditure to their respective industry associations at least one month in advance for public disclosure.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 13 legal updates in this category

- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 15, 2026, notified regarding the CAQM's 28th Full Commission Meeting, which reviews Key agenda items about the Prevention and Control of Air Pollution in Delhi-NCR.
- The Ministry of Earth Sciences on April 30, 2026, issued the Draft Biodiversity beyond National Jurisdiction Bill, 2026.
- The Petroleum and Explosives Safety Organisation (PESO) on April 28, 2026, issued the Online Module for filling permission of non-refillable gas cylinders meant for export purposes under the Gas Cylinders Rules, 2016.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on April 01, 2026, issued a notification regarding restrictions on the production of Hydrofluorocarbons (HFCs) while granting environmental clearance.

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6 LABOUR

There were 37 legal updates in this category

- The Employees' State Insurance Corporation (ESIC) on May 12, 2026, issued a circular regarding the Annual Health Check-up Programme for Insured Persons aged 40 and above under the ESI Scheme - Request for Support and Participation.
- The Board of Practical Training (Eastern Region) (BOPTER) on May 12, 2026, issued a notification regarding revision of the existing Central Govt share of stipend payable to apprentices under Direct Benefit Transfer (DBT).
- The Ministry of Labour & Employment (MoL&E) on March 30, 2026, issued a notification regarding the revision of Variable Dearness Allowance and Minimum Wages for Agricultural Workers.
- The Ministry of Labour and Employment (MoLE), on May 12, 2026, issued a notification appointing authorities for granting sanction of prosecution for offences under Chapter V and Chapter VI of the Code on Social Security, 2020. The notification has been issued in exercise of powers conferred under sub-section (2) of section 136 of the Code on Social Security, 2020.
- The Employees' State Insurance Corporation (ESIC) on May 08, 2026, issued notification on Monitoring, Management, and Disposal of Near-Expiry, Expired, and Slow-Moving Medicines in ESI Hospitals.
- The Ministry of Labour and Employment (MoLE) on May 08, 2026, issued the Model Standing Orders, 2026, in supersession of the Industrial Employment (Standing Orders) Central Rules, 1946.
- The Ministry of Labour and Employment (MoLE) on May 08, 2026, issued the Occupational Safety, Health and Working Conditions (Central) Rules, 2026.
- The Ministry of Labour and Employment (MoL&E) on May 08, 2026, issued the Code on Wages (Central) Rules, 2026.

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