



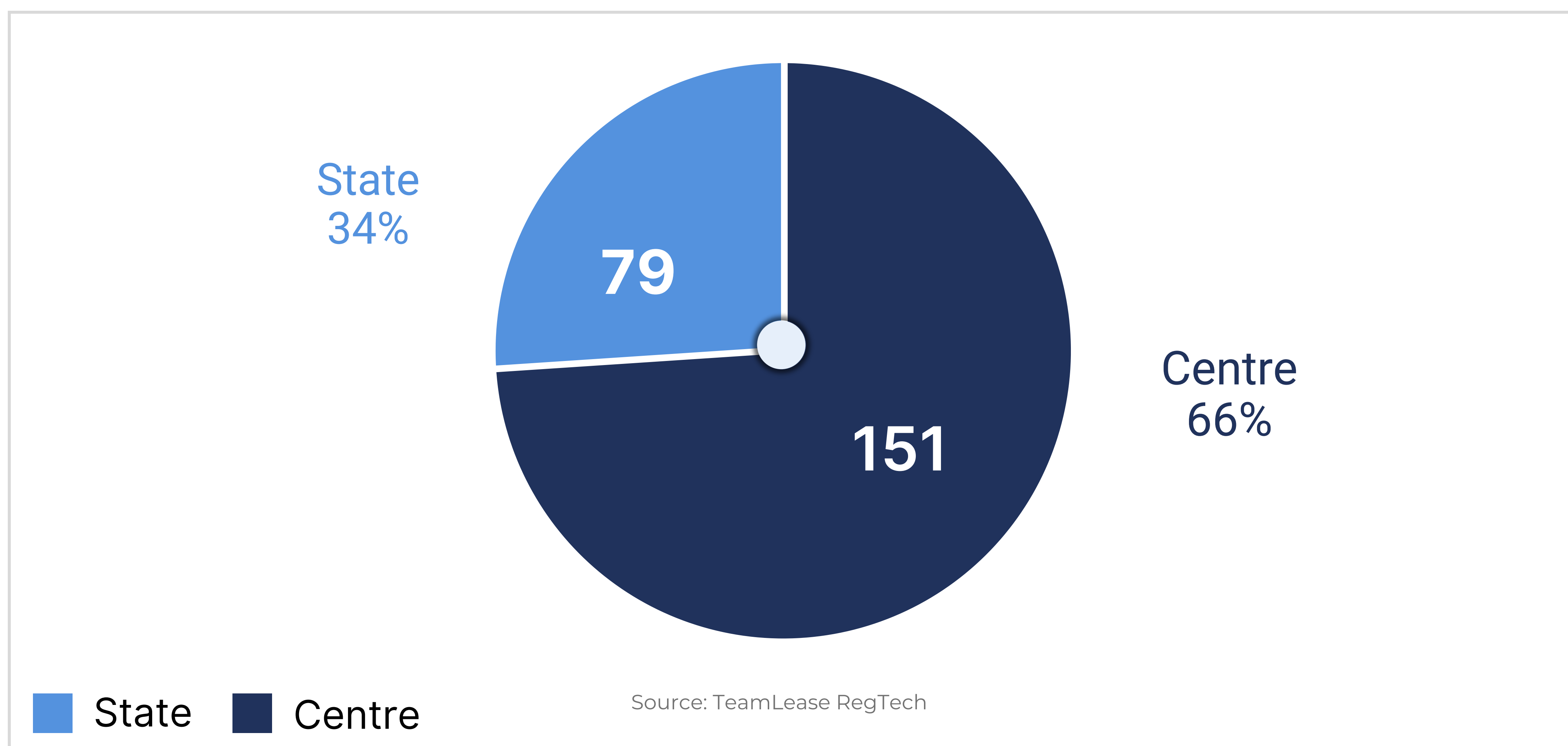
WEEKLY COMPLIANCE ROUNDUP

May 02 - May 08

2026

Weekly Newsletter Summary

Total Legal Updates **230**



1 FINANCE AND TAXATION

There were 33 legal updates in this category

- The Central Board of Indirect Taxes and Customs (CBIC) on May 07, 2026, issued circular on Implementation of Safeguard Duty on import of "Non-Alloy and Alloy Steel Flat Products".
- The Reserve Bank of India (RBI) on May 06, 2026, updated the Master Direction - Money Changing Activities.
- The Reserve Bank of India (RBI) on April 30, 2026, notified the Foreign Exchange Management (Authorised Persons) Regulations, 2026
- The Central Board of Indirect Taxes and Customs (CBIC) on May 04, 2026, notified regarding the Extension of the validity of the circulars issued under Section 143AA of the Customs Act, 1962, to mitigate challenges arising from ongoing disruptions in maritime routes due to the closure of the Strait of Hormuz.
- The Reserve Bank of India (RBI) on May 04, 2026, issued a notification regarding unauthorised and misleading campaigns promising Loan Waivers.
- The Ministry of Finance (MoF) on April 30, 2026, issued amendment in Customs CVD Notification - Revision of Tariff Codes for Specified Goods.

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2 SECRETARIAL

There were 63 legal updates in this category

- The Bombay Stock Exchange (BSE) on May 07, 2026, issued a notification regarding renewal of Broker Indemnity Insurance Policy.
- The India International Bullion Exchange IFSC Limited (IIBX) on May 08, 2026, issued circular regarding the Submission of Periodic Internal Audit Report to the Exchange.
- The National Commodity Clearing Limited (NCCL) on May 08, 2026, issued a circular regarding the review of Volatility Scan Range (VSR) for option contracts in the Commodity Derivatives Segment.
- The National Stock Exchange of India Limited (NSE), on May 8, 2026, issued Circular Ref. No. 26/2026 announcing a mock trading ses session for the Commodity Derivatives Segment scheduled on Saturday, May 9, 2026. The mock exercise is being conducted under the Exchange's contingency and disaster recovery preparedness framework and will not involve any new software version release.
- The Central Depository Services (India) Limited (CDSL) on May 6, 2026, informed Depository Participants (DPS) that the Annual Bill for the financial year 2026-27 has been uploaded to the respective Billing Folders in the CDSL system. The billing files include annual maintenance and related charges applicable to DPs.
- The Bombay Stock Exchange (BSE) on May 06, 2026, notified regarding the Transaction Charges for BSE FOCUSED IT Index Futures & Options Contracts.
- The National Securities Depository Limited (NSDL), on April 27, 2026, issued a circular notifying amendments to its Business Rules, specifically Rule 18.1.1, concerning the penalty structure for failure or delay in submission of Vulnerability Assessment and Penetration Testing (VAPT) reports.

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3 COMMERCIAL

There were 8 legal updates in this category

- The Ministry of Home Affairs on May 06, 2026, issued the Indian Stamp (Punjab Amendment) Act, 2001, as extended to the Union Territory of Chandigarh
- The Directorate General of Foreign Trade (DGFT) on May 05, 2026, issued a notification regarding the validity of Ad-hoc norms under Para 4.12 (vi) of HBP-2023.
- The Directorate General of Foreign Trade (DGFT) on April 30, 2026, issued a notification regarding extension in Minimum Import Price (MIP) Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy).

[Click here to see all Commercial Updates](#)



4 INDUSTRY SPECIFIC

There were 81 legal updates in this category

- The Ministry of Information and Broadcasting (MIB) on April 30, 2026, issued the Policy for Exemption from Film Certification.
- The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2026, issued a notification regarding the fixation of the retail price of Benzathine Benzylpenicillin Injection.
- The Reserve Bank of India (RBI), on May 8, 2026, issued the Reserve Bank of India (Payments Banks -Prudential Norms on Capital Adequacy) Second Amendment Directions, 2026 to amend the framework governing inclusion of quarterly profits in Common Equity Tier 1 (CET1) capital for Payments Banks under the existing Master Direction issued in November 2025.
- The National Stock Exchange (NSE) on May 06, 2026, issued the notification regarding the Withholding payout for certain trades dated May 05, 2026.
- The Food Safety and Standards Authority of India (FSSAI) on May 06, 2026, notified of the implementation of the process for prior approval and risk assessment through the single-window system (ePAAS).
- The Ministry of Electronics and Information Technology (MeitY) on April 21, 2026, issued extension of time for Inviting feedback/comments of stakeholders on the Draft amendments to Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.
- The Reserve Bank of India (RBI) on May 05, 2026, issued draft Prudential Norms on Specified Non-financial Assets (SNFA) Directions.
- The International Financial Services Centres Authority (IFSCA) on April 30, 2026, issued a Consolidated list of Public Comments on the proposed IFSCA (Finance Company) (Amendment) Regulations, 2026.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 17 legal updates in this category

- The Central Pollution Control Board (CPCB) on March 19, 2026, issued a notification regarding the review of implementation of Extended Producer Responsibility (EPR) for Used Oil and the submission of the Action Taken Report.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 07, 2026, issued a notification regarding State Preparedness to Eliminate Stubble Burning in 2026.
- The Ministry of Housing and Urban Affairs (MoHUA) on May 07, 2026, issued a notification regarding the enforcement of Jan Vishwas Amendments for RERA Provisions.
- The Central Pollution Control Board (CPCB) on March 18, 2026, issued the Guidelines for Imposition of Environmental Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023.

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6 LABOUR

There were 28 legal updates in this category

- The Employees Provident Fund Organisation (EPFO) on May 06, 2026, issued circular regarding the Handling of complaints/grievances pertaining to compliance matters.
- The Ministry of Labour and Employment (MoLE), on May 8, 2026, notified the Industrial Relations (Central) Rules, 2026 under Section 99 of the Industrial Relations Code, 2020. The rules have been issued after considering stakeholder objections and suggestions received on the draft rules published in December 2025 and will come into force from the date of publication in the Official Gazette.
- The Pension Fund Regulatory and Development Authority (PFRDA) on May 05, 2026, issued a circular regarding the applicability of SEBI Regulations relating to Insider Trading, Self-Dealing, and Front Running to NPS investments.
- The Ministry of Skill Development and Entrepreneurship (MSDE), through the Directorate General of Training (DGT), on April 17, 2026, issued guidelines outlining the schedule and conduct of the 126th All India Trade Test (AITT) for Non-ITI/Fresher apprentices in designated trades. Apprentices who completed training on or before April 15, 2026 are eligible, subject to meeting prescribed criteria.
- The Employees' State Insurance Corporation (ESIC) on April 30, 2026, issued a circular regarding inviting suggestions for the identification of 75 specific and impactful Golden Goals during the 75th year of the establishment of ESIC.
- The Ministry of Skill Development and Entrepreneurship (MSDE) on April 23, 2026, notified regarding the Approval for Optional Trades with a duration exceeding one year.

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