



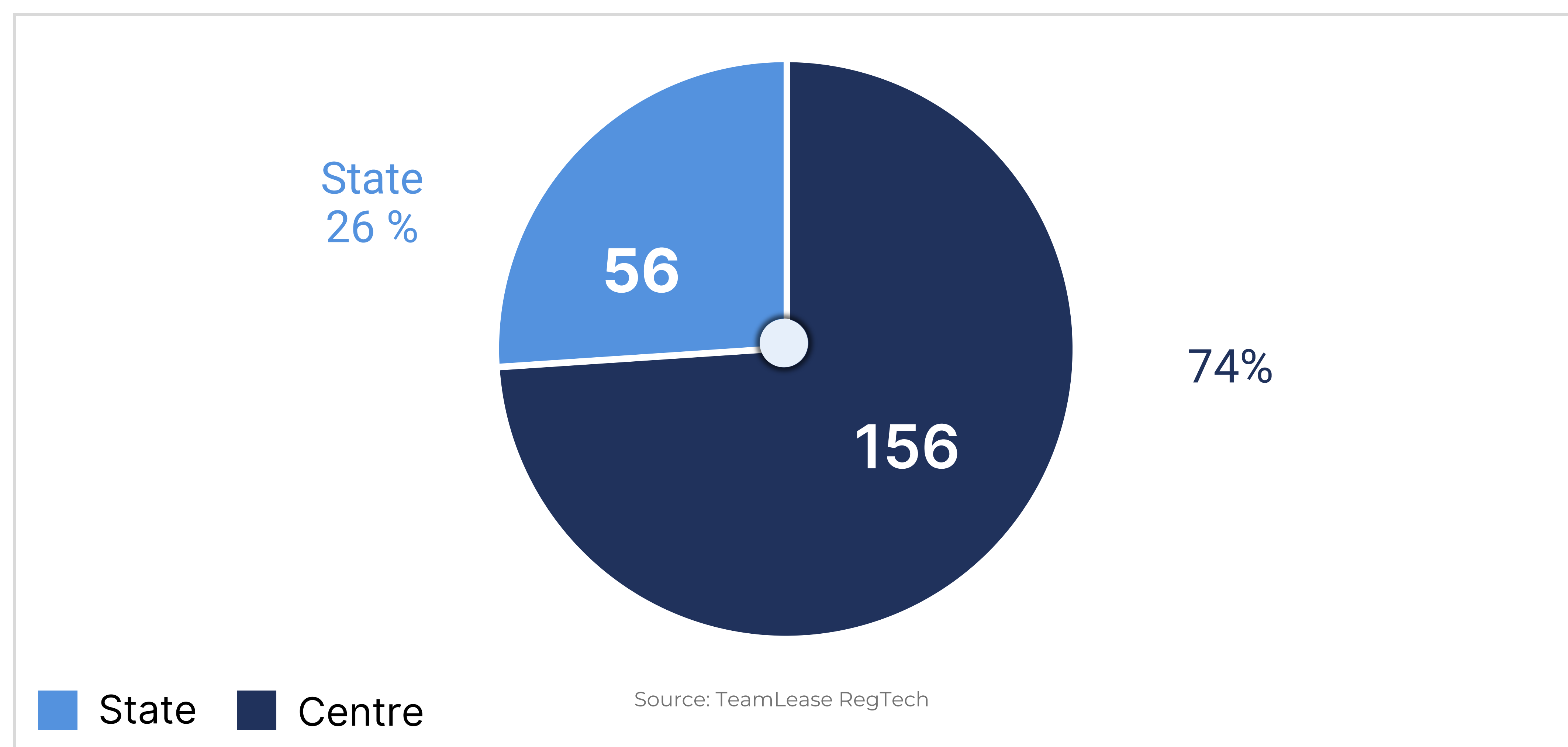
WEEKLY COMPLIANCE ROUNDUP

MAY 16 - MAY 22

2026

Weekly Newsletter Summary

Total Legal Updates **212**



1 FINANCE AND TAXATION

There were 22 legal updates in this category

- The Reserve Bank of India (RBI) on May 22, 2026, notified regarding the premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-I due on May 25, 2026.
- The Central Board of Indirect Taxes and Customs (CBIC), on March 11, 2026, issued an advisory regarding launch of the Unified Application Dashboard for Council for Leather Exports (CLE) LPCOs under the SWIFT 2.0 framework through the Indian Customs Electronic Gateway (ICEGATE) portal. The initiative aims to provide single-window digital access for trade users to manage licenses, permits, certificates and other VION compliance requirements across participating government agencies.
- The Goods and Services Tax Network (GSTN), on May 21, 2026, issued an advisory informing taxpayers and stakeholders about proposed functional enhancements in the E-Way Bill (EWB) portal aimed at improving data quality, traceability and operational efficiency within the EWB system.
- The Ministry of Finance (MoF) on May 20, 2026, issued the Health Security se National Security Cess (Second Amendment) Rules, 2026 to further amend the Health Security se National Security Cess Rules, 2026.
- The Goods and Services Tax Network (GSTN) on May 18, 2026, issued update on Filing of Annexure-B for Refund Applications involving Accumulated ITC using the offline utility in GST portal.
- The Central Board of Indirect Taxes and Customs (CBIC) on May 08, 2026, issued the procedure for filing amendment declarations in Form CE DEC-01 for Central Excise taxpayers covered under the Chewing Tobacco, Jarda Scented Tobacco and Gutkha Packing Machines (Capacity Determination and Collection of Duty) Rules, 2025. The advisory refers to Notification No. 05/2025-Central Excise (N.T.) dated December 31, 2025, which introduced the relevant compliance framework for such manufacturers.

[Click here to see all Finance and Taxation Updates](#)

2 SECRETARIAL

There were 60 legal updates in this category

- The National Commodity Clearing Limited (NCCL) on May 22, 2026, regarding the submission of the Half-Yearly Net Worth Certificate as on March 31, 2026.
- The Bombay Stock Exchange (BSE) on May 22, 2026, notified regarding the Use of Escalation Email IDs for Investment Advisers (IAs).
- The National Commodity & Derivatives Exchange Limited (NCDEX) on May 21, 2026, issued a circular regarding the System Testing Mock for Mumbai Rainfall (RAINMUMBAI) contracts on May 23, 2026.
- The Bombay Stock Exchange (BSE) on May 22, 2026, notified regarding the Use of Escalation Email IDs for Investment Advisers (IAs).
- The Insolvency and Bankruptcy Board of India (IBBI) on May 19, 2026, issued the Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) (Second Amendment) Regulations, 2026, to further amend the Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) Regulations, 2021.
- The Central Depository Services (India) Limited (CDSL) on May 19, 2026, issued circular regarding the Net Asset Value (NAV) Of Alternative Investment Funds (AIFs).
- The National Stock Exchange (NSE) on May 15, 2026, issued a circular reviewing the Volatility Scan Range (VSR) applicable for option contracts in the Commodity Derivatives Segment for the month of June 2026. The circular has been issued in continuation of Circular No. 0136/2026 dated April 15, 2026, and pursuant to the Securities and Exchange Board of India (SEBI) circular dated January 11, 2021 on review of VSR for commodity

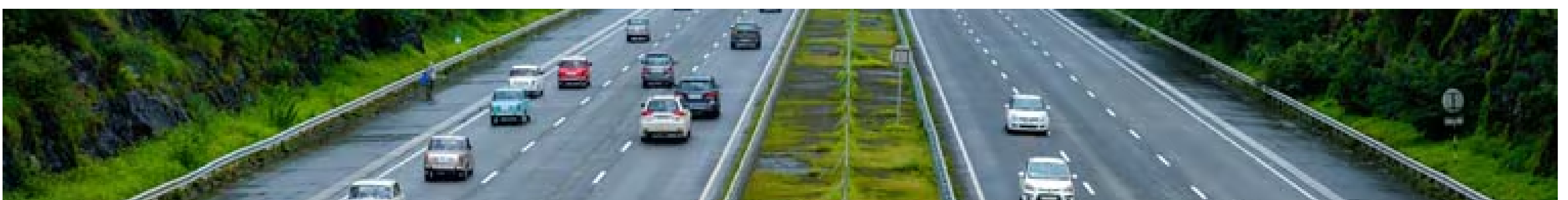
[Click here to see all Secretarial Updates](#)

3 COMMERCIAL

There were 9 legal updates in this category

- The Bureau of Indian Standards (BIS) on May 21, 2026, notified the date of establishment and withdrawal of the Indian Standards related to Environmental Management Systems.
- The Ministry of Road Transport and Highways (MORTH) on May 20, 2026, issued the Draft Central Motor Vehicles (..... Amendment) Rules, 2026, further to amend the Central Motor Vehicles Rules, 1989.
- The Ministry of Micro, Small, and Medium Enterprises (MSME) on May 19, 2026, issued a notification regarding Aadhaar Authentication for Khadi Gramodyog Vikas Yojana.
- The Directorate General of Foreign Trade (DGFT) on May 16, 2026, issued a notification regarding an amendment in the import policy of Silver covered under ITC (HS) codes 71069221 and 71069229 of Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy).
- The Bureau of Indian Standards (BIS) on April 10, 2026, issued the date of establishment and withdrawal of certain Indian Standards (IS).

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4 INDUSTRY SPECIFIC

There were 73 legal updates in this category

- The Andhra Pradesh Electricity Regulatory Commission on May 21, 2026, issued the second amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Tariff Determination from Renewable Energy Sources) Regulation, 2025.
- The Department of Telecommunications (DoT) on May 21, 2026, issued a circular regarding the fee and other charges for the assignment of spectrum for Public Mobile Radio Trunking Service and its terms of payment.
- The Bombay Stock Exchange (BSE) on May 22, 2026, notified regarding the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/1989 ISIL (Da'esh) & Al-Qaida Sanctions List - Removal of 7 entries.
- The Ministry of New and Renewable Energy (MNRE) on May 18, 2026, notified that Aadhaar is mandatory for availing benefits under the Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan Scheme (PM-KUSUM).
- The Reserve Bank of India (RBI) on May 19, 2026, invites comments on the draft "Reserve Bank of India (Capital Adequacy) Amendment Directions, 2026".
- The Ministry of Communications (MoC) on May 15, 2026, notified regarding the revised Telecom Equipment Standards under the Telecommunication Act, 2023.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 22 legal updates in this category

- The Central Pollution Control Board (CPCB) on May 20, 2026, issued a notification inviting Comments/Suggestions on the Revised Draft Guidelines on MSW incineration-based waste-to-energy (WtE) Plants.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 19, 2026, notified regarding the CAQM Enforcement Task Force reviews compliance status across NCR.
- The Commission for Air Quality Management in the National Capital Region and Adjoining Areas (CAQM) on May 15, 2026, notified regarding the restriction on fuelling of vehicles without a valid PICC in NCP.
- The Central Pollution Control Board (CPCB) on April 01, 2026, issued the notification regarding the Revision of Standard for Pulp & Paper Industry.
- The Ministry of Environment, Forest & Climate Change (MoEFCC) on March 23, 2026, issued the notification regarding the Directions regarding registration of industries of Delhi-NCR on CPCB web portal to monitor installation/retro-fitment of APCDs to comply with revised PM emission standards.

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6 LABOUR

There were 26 legal updates in this category

- The Employees' State Insurance Corporation (ESIC) on May 18, 2026, notified regarding the Systematic Improvement regarding the Procurement Process.
- The Ministry of Labour & Employment (MoL&E) on May 20, 2026, issued a notification regarding the release of CPI Data for Agricultural and Rural Labourers for April 2026.
- The Department of Consumer Affairs (DoCA), under the Ministry of Consumer Affairs Food and Public Distribution, on May 18, 2026, issued an advisory clarifying the permissible use of customary units such as inches, feet, yards, square feet and dozen as supplementary declarations alongside standard SI metric units under the Legal Metrology Act 2009 and rules framed thereunder.
- The Pension Fund Regulatory and Development Authority (PFRDA), on May 21, 2026, issued an exposure draft proposing amendments to the PFRDA (Redressal of Subscriber Grievance) Regulations 2015 with the objective of strengthening and expediting grievance redressal mechanisms for subscribers under the National Pension System (NPS). The proposed amendments aim to improve efficiency, accountability and regulatory oversight within the grievance resolution framework.
- The Board of Apprenticeship Training (Northern Region) on May 14, 2026, issued circular on Implementation of Revised Minimum Prescribed Stipend Rates under the National Apprenticeship Training Scheme (NATS), with effect from April 01, 2026.
- The Employees State Insurance Corporation (ESIC) on May 19, 2026, notified regarding the Regular Updation of Beneficiary List under ESIC Pensioners' Medical Scheme 2006 & Sharing with Empanelled Hospitals
- The Ministry of Labour and Employment (MoLE), on May 14, 2026, issued a revised Standard Operating Procedure (SOP) for identification and rescue of bonded labourers and prosecution of offenders under the Bonded Labour System (Abolition) Act 1976. The communication has been addressed to all Chief Secretaries and Administrators of States and Union Territories for implementation.

[Click here to see all Labour Updates](#)





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