

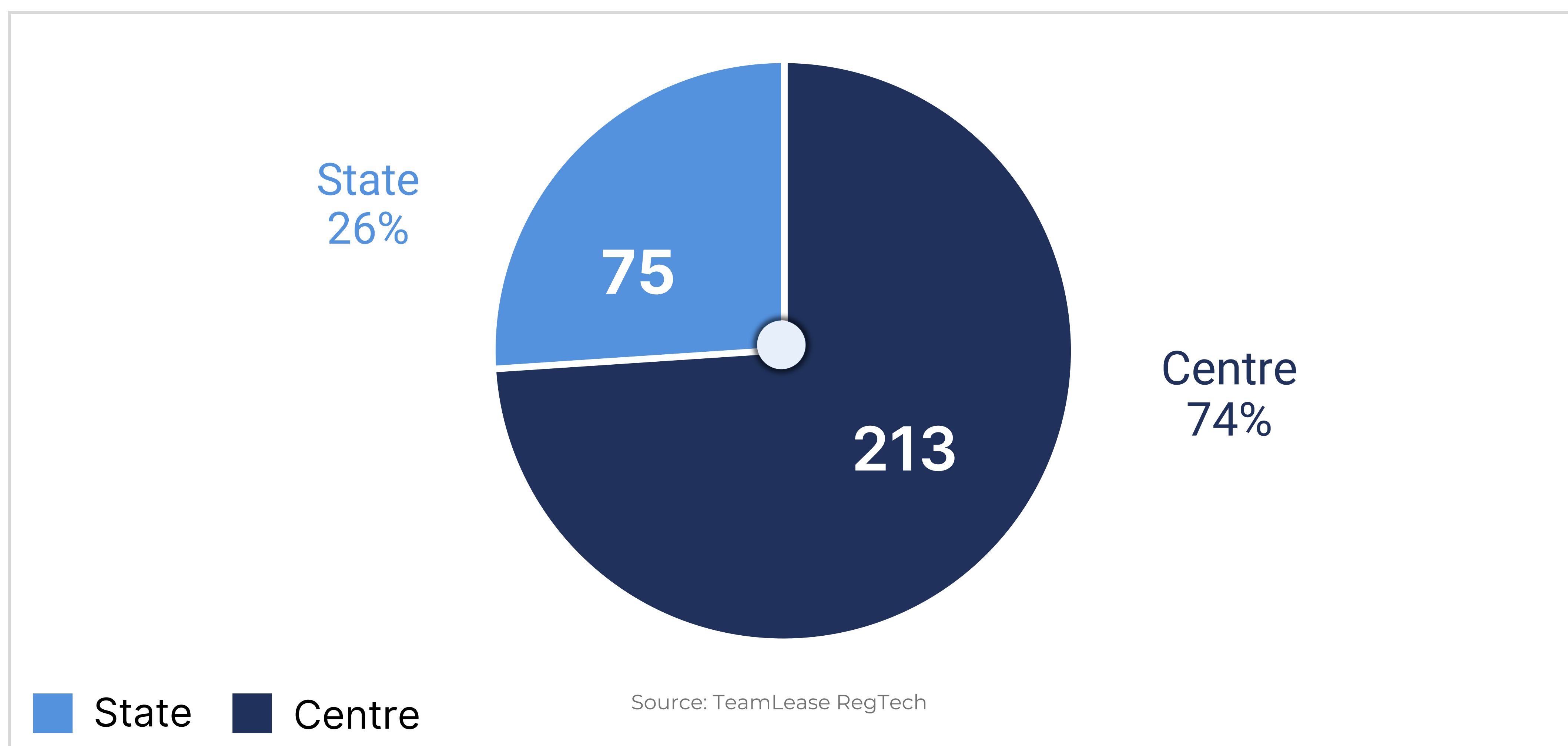
WEEKLY COMPLIANCE ROUNDUP

APRIL 25 - May 01 **2025**



Weekly Newsletter Summary

Total Legal Updates **288**



1 FINANCE AND TAXATION

There were 24 legal updates in this category

- The Central Board of Indirect Taxes and Customs (CBIC) on April 30, 2026, issued the amendment to the older notification no. 36/2001-Customs (N.T.), dated August 03, 2001, related to the tariff values of palm oils.
- The Ministry of Finance (MoF) on April 30, 2026, issued the amendments to multiple notifications of Anti-Dumping Duty.
- The Reserve Bank of India (RBI) on April 30, 2026, notified regarding the Final redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for the final redemption of SGB 2018-19 Series-I due on May 04, 2026.
- The Central Board of Indirect Taxes and Customs (CBIC) on April 27, 2026, notified regarding the Drawback for re-export of duty-paid goods supplied by SEZ to DTA.
- The Reserve Bank of India (RBI), on April 27, 2026, issued the Reserve Bank of India (Local Area Banks - Miscellaneous) Amendment Directions, 2026, amending the 2025 Directions in exercise of powers under the Banking Regulation Act, 1949.
- The Department of Income Tax on April 24, 2026, issued a corrigendum to the notification no. G.S.R. 267(E). dated April 10, 2026.
- The Ministry of Finance (MoF) on April 24, 2026, issued a notification to amend notification no. 77/2023-Customs (N.T.) dated October 20, 2023, related to the revision of AIR of duty drawback of Gold jewellery and silver jewellery/articles.

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2 SECRETARIAL

There were 85 legal updates in this category

- The Bombay Stock Exchange (BSE) on April 30, 2026, issued an introduction of Specialized Investment Funds (SIF) of Union India Mutual Fund on the BSE STAR MF Platform.
- The Central Depository Services (India) Limited (CDSL), on April 30, 2026, issued a communiqué informing Depository Participants (DPs) about the renewal of the Special Contingency Insurance Policy for Depository Services for a period of one year effective from March 31, 2026, covering risks associated with depository operations.
- The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the Master circular for the Debt segment.
- India International Depository IFSC Limited (IIDI), pursuant to its circular dated March 23, 2026, has mandated all existing QJs/TRQS/QSS/TM-CM/SCCs and SCC Banks holding demat accounts with IIDI to open new demat accounts with a Depository Participant to ensure uninterrupted trading beyond June 30, 2026.
- The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on April 29, 2026, notified regarding the Due Date Rates (DDR) of future contract expired on April 29, 2026.
- The Securities and Exchange Board of India (SEBI) on April 29, 2026, issued a notification regarding the Related Party Transaction (RPT) Regulations for Listed Companies.
- The Insolvency and Bankruptcy Board of India (IBBI) on April 29, 2026, issued a notification regarding the extension of the last date for receipt of public comments on the Discussion Papers.

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3 COMMERCIAL

There were 20 legal updates in this category

- The Ministry of Steel (MOS) on April 27, 2026, notified regarding the QCO compliance exemption for Stainless steel flat (semi-finished and final) products
- The Bureau of Indian Standards (BIS) on April 28, 2026, issued a notification regarding the date of establishment and the date till which the standard without the amendment shall remain in force for Particular Types of Winding Wires.
- The Bureau of Indian Standards (BIS), on April 23, 2026, issued a notification under the Bureau of Indian Standards Rules, 2018, announcing the establishment of new Indian Standards and the concurrent withdrawal of certain existing standards. These standards were formally established on April 21, 2026, with specified transition timelines for older versions where applicable.
- The Ministry of Heavy Industries (MoHI) on April 29, 2026, issued an amendment to PMP for the N2 and N3 categories of e-Trucks under the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme.
- The Ministry of Road Transport and Highways (MoRTH) on April 27, 2026, issued the Draft Central Motor Vehicles (..... Amendment) Rules, 2026, further to amend the Central Motor Vehicles Rules, 1989.
- The Department of Consumer Affairs (DoCA), on April 27, 2026, issued a notification appointing May 1, 2026 as the effective date for enforcement of specific provisions of the Jan Vishwas (Amendment of Provisions) Act, 2026 relating to the Legal Metrology Act, 2009.

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4 INDUSTRY SPECIFIC

There were 123 legal updates in this category

- The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the Master Circular for the Commodity Derivatives Segment.
- The National Commodity & Derivatives Exchange Limited (NCDEX), on April 30, 2026, issued a circular announcing the launch of new Futures contracts effective May 04, 2026, and Options contracts effective May 05, 2026, in line with SEBI guidelines dated August 04, 2023 on commodity derivatives.
- The National Payments Corporation of India (NPCI) on April 29, 2026, notified regarding the Addendum to UPI 80 Global Acceptance Limits and Country Code Enablement.
- The National Medical Commission (NMC) on April 23, 2026, issued a notification regarding Compliance instructions for NEET (UG) 2026 to the Medical Colleges.
- The Reserve Bank of India (RBI), on April 30, 2026, released data on lending and deposit rates of Scheduled Commercial Banks (SCBs), highlighting trends for March 2026 based on reported figures (excluding regional rural banks and small finance banks).
- The University Grants Commission (UGC) on April 29, 2026, notified regarding the Introduction of "Forestry" as a subject in the UGC National Eligibility Test.
- The Reserve Bank of India (RBI), on April 28, 2026, launched Mission SAKSHAM (Sahkari Bank Kshamta Nirman), a nationwide capacity-building initiative aimed at strengthening the Urban Co-operative Banking (UCB) sector. The mission is designed as a comprehensive, mission-mode training programme to enhance the capabilities of UCBs across India.
- The Telecom Regulatory Authority of India (TRAI) on April 28, 2026, notified regarding the Extension of the last date to receive comments on the Draft Telecom Consumers Protection (Thirteenth Amendment) Regulations, 2026.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 9 legal updates in this category

- The India Meteorological Department (IMD), on April 27, 2026, issued a heat wave and temperature status update highlighting prevailing high temperatures across India. Maximum temperatures ranged between 40°C and 46°C in most parts of the country, with the highest recorded at Banda, Uttar Pradesh (45.6°C). Many regions, including parts of Madhya Pradesh, Uttar Pradesh, Maharashtra, and southern states, experienced above to appreciably above normal temperatures, while relatively cooler conditions persisted in the western Himalayan region and parts of the northeast.
- The Ministry of Commerce and Industry, on April 27, 2026, notified the Gas Cylinders (Amendment) Rules, 2026 under the Explosives Act, 1884. The rules were finalized after publication of draft amendments in February 2026, with no objections or suggestions received from stakeholders.
- The Department of Telecommunications (DoT), on April 23, 2026, has issued directions to all Access Service Providers regarding a change in the mapping of short code '1916' allocated to the Bangalore Water Supply and Sewerage Board.

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6 LABOUR

There were 27 legal updates in this category

- The Pension Fund Regulatory Development Authority (PFRDA) on April 29, 2026, issued clarification on the Charge Structure of CRAs under the pension schemes regulated/administered by the PFRDA.
- The Employees' State Insurance Corporation (ESIC) on April 27, 2026, issued the effective date for extending medical benefits in West Khasi Hills.
- The Ministry of Skill Development and Entrepreneurship (MSDE) on April 23, 2026, notified regarding the enabling of Portal Features relating to Apprenticeship Engagement Cap 18% and Minimum Gap between Apprenticeship Trainings.
- The Government of Uttarakhand on April 22, 2026, has revised the Variable Dearness Allowance (VDA) payable under the Minimum Wages Act, 1948, for scheduled employments in the State. The revision is based on the All India Consumer Price Index (Base 2016=100), where the average index for January 2025 to June 2025 stands at 144.

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