

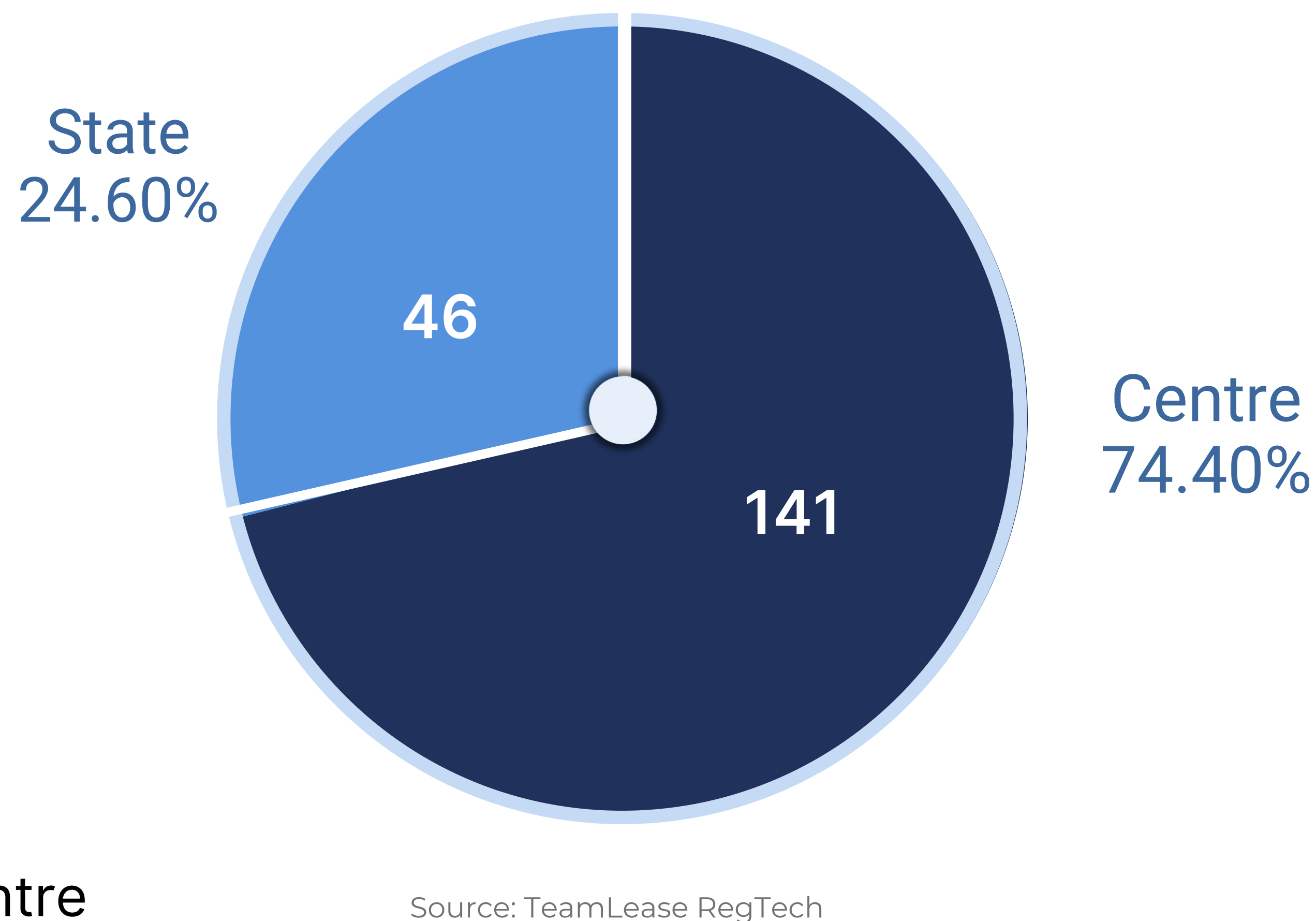
WEEKLY COMPLIANCE ROUNDUP

JAN 04 - JAN 10



Weekly Newsletter Summary

Total Legal Updates **187**

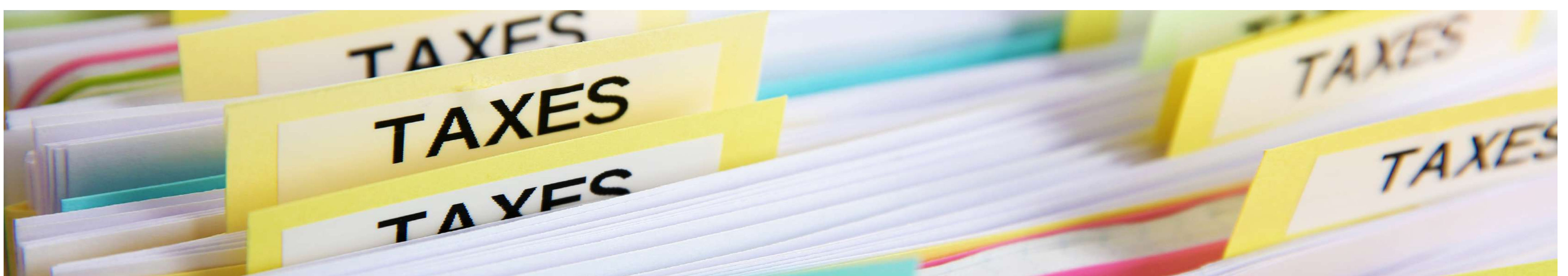


1 FINANCE AND TAXATION

There were 21 regulatory updates in this category.

- The Income Tax Department on January 10, 2025, issued a notification regarding provisions for Filing an Updated Return under Section 139(8A) of the Income Tax Act.
- The National Payments Corporation of India (NPCI) on January 07, 2025, issued a notification regarding the Upgradation of RuPay (International) back-office system from IRGCS system to IRGCS 2.0.
- The Reserve Bank of India (RBI) on January 10, 2025, released FAQ on RBI Circular for Reset of Floating Interest Rates on EMI- Based Personal Loans.
- The International Financial Services Centres Authority (IFSCA) on January 09, 2025, issued a Consultation Paper on SPV Framework under IFSCA (Fund Management) Regulations, 2022.
- The Goods and Sales Taxes Network, (GSTN) on January 08, 2025, issued a notification regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration.
- The Central Board of Direct Taxes, (CBDT), on January 06, 2025, issued a Notification on Tax Collection Exemption for IFSC Units under Section 206C of the Income-tax Act.

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2 SECRETARIAL

There were 37 regulatory updates in this category

- The Bombay Stock Exchange (BSE), on January 09, 2025, issued a notification regarding the Standardization of Exchange to Member Interface files in Unified Distilled File Formats (UDIFF) - T+0 in Equity Segment.
- The Insolvency and Bankruptcy Board of India (IBBI) on January 09, 2025, extended the time for filing Forms to monitor liquidation and voluntary liquidation processes under the Insolvency and Bankruptcy Code, 2016.
- The Multi Commodity Exchange of India Ltd., (MCX), on January 09, 2025, issued a notification regarding the Reminder - Information sharing on Cyber Security Incident.
- The National Commodity and Derivatives Exchange Limited (NCDEX) on January 09, 2025, issued the guidelines in pursuance of amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011.
- The Central Depository Services (India) Limited (CDSL) on January 08, 2025, notified regarding the incentive to DPs for opening and maintaining BSDA Accounts for the F.Y. 2023-2024.
- The Securities Exchange Board of India (SEBI) on January 08, 2025, issued the Guidelines for Research Analysts (RA).
- The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on January 06, 2025, issued a circular regarding Due Date Rates.
- The Bombay Stock Exchange (BSE) on January 08, 2025, notified regarding the Standard Operating Procedure (SOP) for handling Cyber Security Incidents.

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3 COMMERCIAL

There were 14 regulatory updates in this category.

- The Bureau of Indian Standards, (BIS) on January 03, 2025, issued a notification of regarding the date of establishment and withdrawal of Road Vehicles Compressed Natural Gas (CNG)/BioCompressed Natural Gas (BioCNG) and Liquefied Petroleum Gas (LPG).
- The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD) on January 01, 2025, issued Draft Rules for Automatic Level Gauges.
- The Directorate General of Foreign Trade (DGFT) on January 03, 2025, issued a notification regarding amendment in Para 6.06 of HBP, 2023.
- The Bureau of Indian Standards (BIS) on January 01, 2025, notified the date of establishment and withdrawal of the Indian Standards related to the Technical Supply Conditions for Threaded Steel Fasteners.
- The Directorate General of Foreign Trade (DGFT) on January 03, 2025, notified regarding the amendment by incorporation of Para 1.04 (k) in Chapter 1 of the Handbook of Procedures 2023.
- The Government of Kerala on January 08, 2025, issued the Kerala Micro Small Medium Enterprises and Other Enterprises Facilitation (Amendment) Rules, 2024 to further amend the Kerala Micro Small Medium Enterprises and Other Enterprises Facilitation Rules, 2020.

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4 INDUSTRY SPECIFIC

There were 80 Regulatory updates in this category

- The Central Drugs Standard Control Organization (CDSCO) on January 06, 2025, notified regarding the updation of existing risk-based classification lists.
- The Central Depository Services (India) Limited (CDSL) on January 09, 2025, notified regarding the availability of the CDSL System.
- The Ministry of Agriculture and Farmers Welfare, (MoAFW) on January 03, 2025, issued a Draft Insecticides (Fifth Amendment) Rules, 2024 to further amend the Insecticides Act, 1968.
- The Insurance Regulatory and Development Authority of India (IRDAI) on January 03, 2025, issued the Insurance Regulatory and Development Authority of India (Regulatory Sandbox) Regulations, 2025.
- The Ministry of Communications on January 08, 2025, notified regarding AI Touch under DoT's TTDF (Telecom Technology Development Fund) Scheme.
- The Ministry of Power (MoP) on January 08, 2025, issued the Central Electricity Authority (Manual on Transmission Planning Criteria), 2023 including Amendment -1 of 2025.
- The National Payments Corporation of India (NPCI) on January 06, 2025, issued the notification regarding the Reset Password Process for URCS.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 17 regulatory updates in this category

- The Commission on Air Quality Management (CAQM), on January 01, 2025, issued a notification regarding the Standard Schedule for Environmental Compensation (EC) Charges in Closure Directions/Sealing orders issued by the Commission.
- The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on January 09, 2025, notified regarding the GRAP invokes Stage-III of revised GRAP in the entire NCR with immediate effect in an effort to prevent further deterioration of air quality in the region.
- The Central Pollution Control Board (CPCB) on January 07, 2025, issued a revised notice of the 37th AQC Program for EPA Laboratories regarding the extension of the last date.
- The Central Pollution Control Board (CPCB) on January 07, 2025, issued Guidelines for Authorization of Extended Producer Responsibility (EPR) Electronic Trading & Settlement Platform (EPRETP) Operator.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on January 06, 2025, issued the Environment Protection (End-of-Life Vehicles) Rules, 2025.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on January 03, 2025, issued a notification regarding the implementation of Stage-III of GRAP in NCR to Combat Deteriorating Air Quality by CAQM.

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6 LABOUR

There were 18 regulatory updates in this category

- The Employees Provident Fund Organization (EPFO) on January 03, 2025, notified regarding the modifications in the Audit Manual.
- The State Insurance and Provident Fund Department, Rajasthan on November 20, 2024, notified regarding depositing the amount received from ERM in NPS bank account.
- The Ministry of Labour and Employment (MoL&E) on January 03, 2025, notified regarding the Centralized Pension Payments System fully rolled out in all regional offices of EPFO across India.
- The Reserve Bank of India (RBI) on January 03, 2025, issued the interest rate for the deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds.
- The Employees State Insurance Corporation (ESIC) on December 30, 2024, notified regarding the revision of Pharmaceuticals Purchase Policy (PPP) products linked to the Wholesale Price Index as per the provision contained in DPCO, 2013, and the increase in raw material rates.

[Click here to view all Labour legal updates](#)





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