



WEEKLY COMPLIANCE ROUNDUP

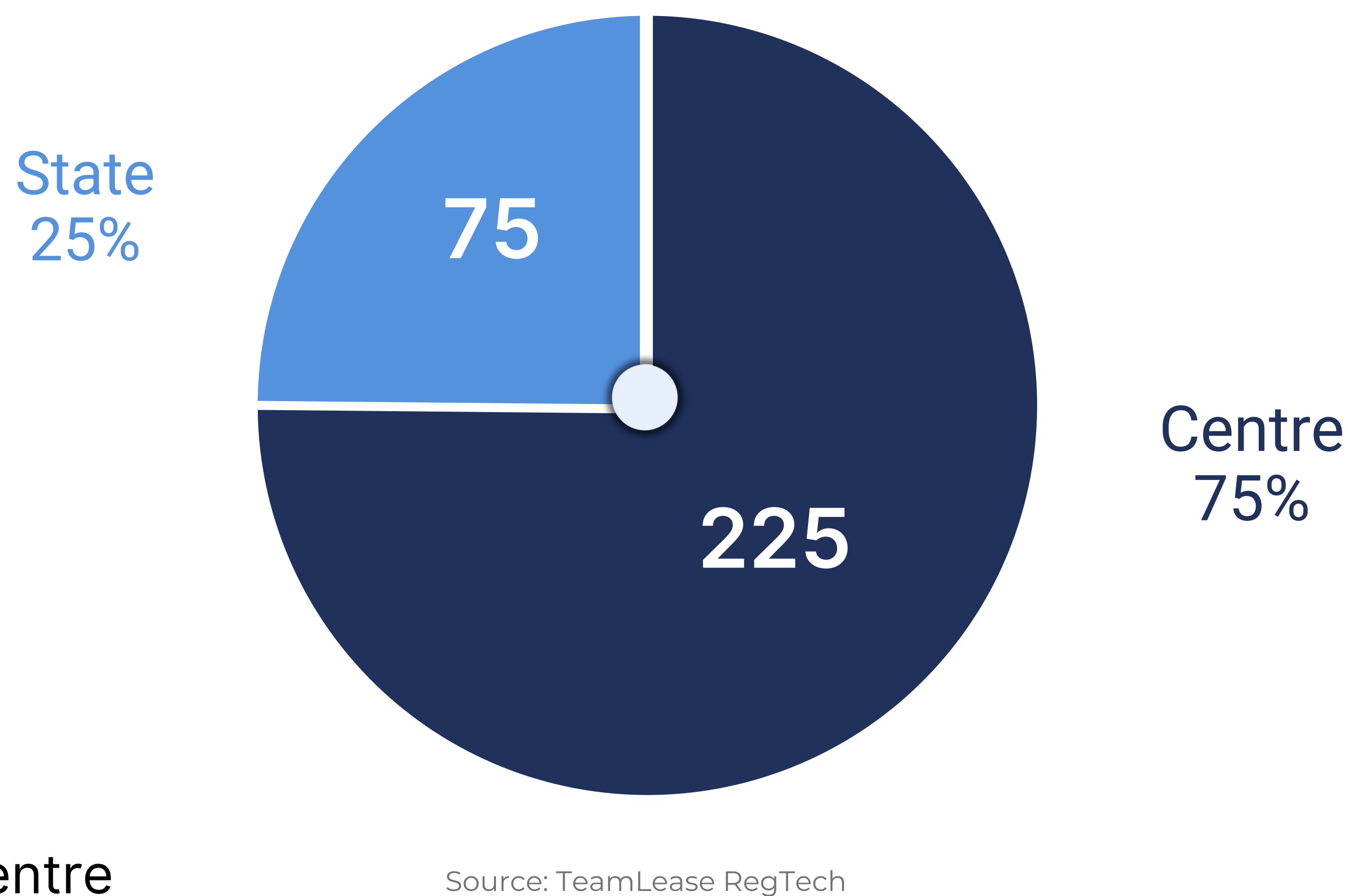
May 03 - May 09

2025

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Weekly Newsletter Summary

Total Legal Updates **300**



1 FINANCE AND TAXATION

There were 36 legal updates in this category

- The Goods and Service Tax (GST) on May 08, 2025, issued a circular regarding the Updates in the Refund Filing Process for various refund categories.
- The India International Depository IFSC Limited (IIDI) on May 08, 2025, issued a circular regarding the submission of the Internal Audit Report (IAR) by Depository Participants.
- The Ministry of Finance (MoF) on May 07, 2025, issued the Income-tax (Seventeenth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962.
- The Reserve Bank of India (RBI) on May 05, 2025, issued a notification regarding premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2017-18 Series VI due on May 06, 2025.
- The Central Board of Indirect Taxes & Customs (CBIC) on May 05, 2025, notified regarding the Closing of the Integrated Check Post, Attari for all types of incoming and outgoing passengers and movement of goods.

[Click here to see all Finance and Taxation Updates](#)



2 SECRETARIAL

There were 76 legal updates in this category

- The India International Exchange (IIE) on May 09, 2025, notified regarding the PR Mock Trading on Saturday, May 10, 2025.
- The National Stock Exchange International Exchange (NSE IX) on May 07, 2025, notified regarding the Annual Membership fee for FY 2025-26 for Broker Dealers.
- The Ministry of Corporate Affairs (MOCA) on May 07, 2025, notified Companies (Indian Accounting Standards) Amendment Rules, 2025, further to amend the Companies (Indian Accounting Standards) Rules, 2015.
- The Securities and Exchange Board of India (SEBI) on May 07, 2025, issued a circular regarding the Review of -(a) disclosure of financial information in offer document, and (b) continuous disclosures and compliances by Real Estate Investment Trusts (REITs).
- The Securities and Exchange Board of India (SEBI), on May 06, 2025, issued Mandates Publishing of Investor Charter by KYC Registration Agencies (KRAS).
- The Central Depository Services (India) Limited (CDSL) on May 06, 2025, issued advisory for Cyber Security Preparedness.

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3 COMMERCIAL

There were 29 legal updates in this category

- The Department for Promotion of Industry and Internal Trade (DPIIT) on May 08, 2025, issued the Credit Guarantee Scheme for Startups (CGSS).
- Ministry of Consumer Affairs, Food and Public Distribution (MOCAF&PD) on May 08, 2025, issued an amendment in the Warehousing (Development and Regulation) Registration of Warehouses (Amendment) Rules, 2025, to further amend the Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017.
- The Ministry of Road Transport and Highways (MORTH) on April 09, 2025, issued the notification regarding the Central Motor Vehicles (Second Amendment) Rules, 2025, to further amend the Central Motor Vehicles Rules, 1989.
- The Directorate General of Foreign Trade (DGFT) on May 02, 2025, issued a notification regarding prohibition on Import or transit of all goods originating in or exported from Pakistan- Insertion of Para 2.20A of Foreign Trade Policy (FTP) 2023.

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4 INDUSTRY SPECIFIC

There were 124 legal updates in this category

- The Department of Telecommunications (DoT) on May 07, 2025, notified regarding the Specific Absorption Rate (SAR) value for Mobile Handset.
- The Ministry of Information and Broadcasting on May 08, 2025, issued an advisory on discontinuation of Pakistan-origin content on digital platforms.
- The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, issued the Computation of Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer).
- The University Grants Commission (UGC) on May 05, 2025, notified regarding the announcement by the Ministry of Mines inviting project proposals for grant-in-aid under the Science & Technology Scheme.
- The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) issued the notification regarding OTP-based consent mechanism.
- The Reserve Bank of India (RBI) on May 07, 2025, issued Policy Statement: Framework for Formulation of Regulations which outlines the broad principles for formulation of Regulations issued in exercise of the powers conferred on the Reserve Bank of India by or under the provisions of various Acts and Rules. It covers aspects regarding stakeholder consultation, impact analysis and review of Regulations.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 13 legal updates in this category

- The Ministry of Environment, Forest & Climate Change, Govt. of India, on March 21, 2025, issued a circular regarding the "Guidelines on Extended Producer Responsibility for Plastic Packaging".
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 07, 2025, notified Biological Diversity (Amendment) Rules, 2025, further to amend the Biological Diversity Rules, 2024.
- The Ministry of Commerce and Industry (MOCI) on May 01, 2025, notified the Explosives (Amendment) Rules, 2025 to further amend the Explosives Rules, 2008.

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6 LABOUR

There were 21 legal updates in this category

- The Employees State Insurance Corporation (ESIC) on May 06, 2025, notified an Extension of Atal Beemit Vyakti Kalyan Yojana till June 2026.
- The Ministry of Labour and Employment (MoLE) on April 30, 2025, appointed a date on provisions of the Employees' State Insurance Act, 1948 shall be enforced in the State of Maharashtra.
- The Pension Fund Regulatory and Development Authority (PFRDA) on March 28, 2025, issued the Master Circular on Investment Guidelines for UPS/NPS/APY Schemes, Central/State Government (default), Corporate CG, NPS Lite, Atal Pension Yojana, and APY Fund Scheme.

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