

WEEKLY COMPLIANCE ROUNDUP

May 24 - May 30

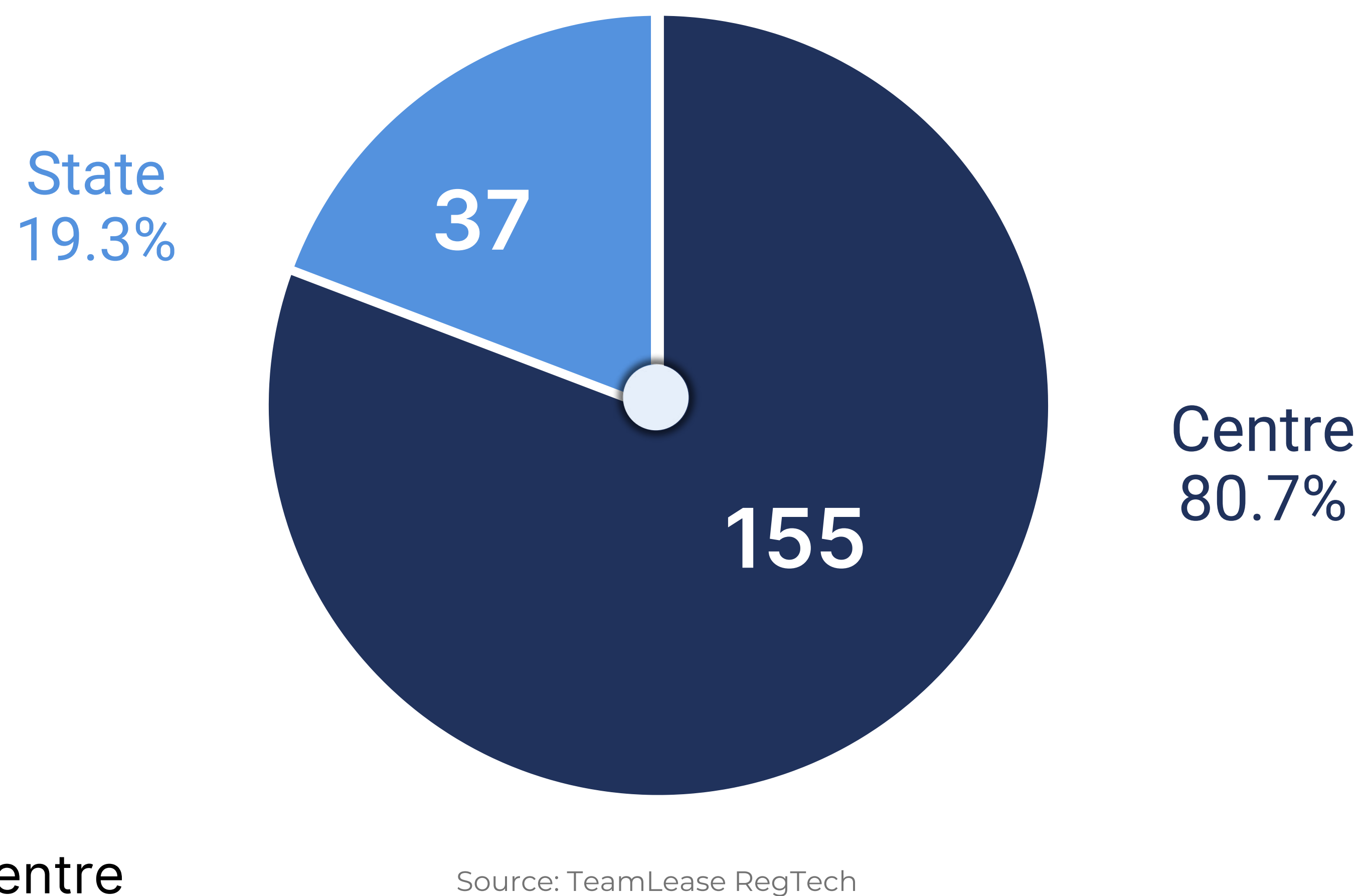
2025

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Weekly Newsletter Summary

Total Legal Updates **192**



1 FINANCE AND TAXATION

There were 19 legal updates in this category

- The Income Tax Department on May 29, 2025, issued a notification regarding Excel Utilities for ITR-1 & ITR-4 Released for AY 2025-26.
- The Central Board of Direct Taxes (CBDT) on May 27, 2025, notified regarding the Extension of the due date for furnishing the return of income for the Assessment Year 2025-26.
- The Ministry of Home Affairs (MoHA) on May 26, 2025, issued the Foreign Contribution (Regulation) Amendment Rules, 2025, to further amend the Foreign Contribution (Regulation) Rules, 2011.
- The Reserve Bank of India (RBI) on May 23, 2025, issued highlights of the Revised Economic Capital Framework of the Reserve Bank of India approved by the Central Board.
- The Finance Department, Delhi on May 22, 2025, issued the notification to waive the amount of late fee payable for failure to furnish the return in FORM GSTR-7.

[Click here to see all Finance and Taxation Updates](#)



2 SECRETARIAL

There were 54 legal updates in this category

- The India International Exchange (IFSC) Ltd. (INDIA INX) May 28, 2025, notified regarding the Submission of Half Yearly System Audit Report for the period ended March 31, 2025.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on May 30, 2025, notified regarding the Futures & Options Contracts Launch in June 2025 and Premium / Discount for grade/delivery location difference.
- The Securities and Exchange Board of India (SEBI) on May 29, 2025, issued a circular regarding the Measures for Enhancing Trading Convenience and Strengthening Risk Monitoring in Equity Derivatives.
- The Clearing Corporation of India Limited (CCIL) on May 27, 2025, issued a notification regarding the Work-Flow Procedure for FX Collateral.
- The Insolvency and Bankruptcy Board of India (IBBI) on May 26, 2025, notified Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fourth Amendment) Regulations, 2025 to further amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

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3 COMMERCIAL

There were 17 legal updates in this category

- The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on May 27, 2025, issued the Guidelines for the Prevention and Regulation of Illegal Listing and Sale of Radio Equipment, including Walkie Talkies on E-commerce Platforms, 2025.
- The Ministry of Consumer Affairs, Food and Public Distribution (MOCAF&PD) on May 27, 2025, issued the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2025, to further amend the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs Order, 2016.
- The Directorate General of Foreign Trade (DGFT) on May 26, 2025, issued a notification regarding the removal of Port Restrictions and Testing Requirements for Export of Finished Leather, Wet Blue Leather, El Tanned Leather, and Crust Leather.
- The Ministry of Rural Development (MoRD), on May 27, 2025, invites suggestions on 'The Registration Bill 2025'.

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4 INDUSTRY SPECIFIC

There were 88 legal updates in this category

- The Central Board of Secondary Education (CBSE) on May 27, 2025, issued a circular regarding the permission to offer Mathematics (041) in class-XI in academic session 2025-26 onward to the students who offered Mathematics (Basic) (241) in class X academic session 2024-25.
- The Directorate of Marketing & Inspection on May 27, 2025, issued a notification inviting comments on the Draft Tradable Parameters for e-NAM.
- The Ministry of Ports, Shipping and Waterways (MoPS&W), on May 28, 2025, issued the Inland Vessels (Fire Fighting Appliances) Amendment Rules, 2025, to further amend the Inland Vessels (Fire Fighting Appliances) Rules, 2022.
- The Ministry of Road Transport and Highways (MORTH) on May 28, 2025, notified regarding the voluntary Aadhaar Authentication for Compensation Payments under the National Highways Act, 1956.
- The Pharmacy Council of India (PCI) on May 29, 2025, issued a circular regarding the Important Updates on the Digital Platform and DIGI-PHARMed Portal.
- The Ministry of Ports, Shipping and Waterways (MoPSW) on May 28, 2025, notified the Inland Vessels (Crew and Passenger Accommodation) Amendment Rules, 2025 to further amend the Inland Vessels (Crew and Passenger Accommodation) Rules, 2022

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 7 legal updates in this category

- The Ministry of Environment, Forest and Climate Change (MoEFCC) on May 28, 2025, issued amendments to schedules of the Wild Life Protection Act 1972.
- The Commission for Air Quality Management (CAQM) on May 23, 2025, issued the notification regarding the Revocation of actions under stage I ('Poor' Air quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR.
- The Central Pollution Control Board (CPCB) on May 21, 2025, extended the timelines for filing quarterly and annual returns for Financial Year 2024-25 under the E-Waste (Management) Rules, 2022.
- The Central Pollution Control Board (CPCB) on May 21, 2025, issued the SOP and Checklist for Utilization of Spent Hydrochloric Acid (generated during scrubbing of gas liberated while chlorination of phenol) in the manufacturing of Para Amino Phenol.

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6 LABOUR

There were 7 legal updates in this category

- The Employees Provident Fund Organisation (EPFO) on May 26, 2025, notified the Rate of Interest for the Employees' Provident Fund Members Account for the year 2024-25.
- The Ministry of Labour and Employment (MoLE) on May 22, 2025, issued the Approval of Interest Rate on EPF Accumulations for FY 2024-25.
- The Employees State Insurance Corporation (ESIC) on May 06, 2025, notified a Revision in Pack size of approved item Thyroxine Sodium Tab/Cap/Bottle of 120 50mcg, tabs of 25mcg M/s. in DGESIC RC 162 from existing Bottle of 100 tabs to Biodeal Pharmaceuticals Limited.
- The Department of Labour, Employment & Overseas Placement, Government of Himachal Pradesh, on May 24, 2025, issued the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Amendment Rules, 2025, to further amend the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Rules, 2008.

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