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WEEKLY COMPLIANCE ROUNDUP

July 5 - July 11

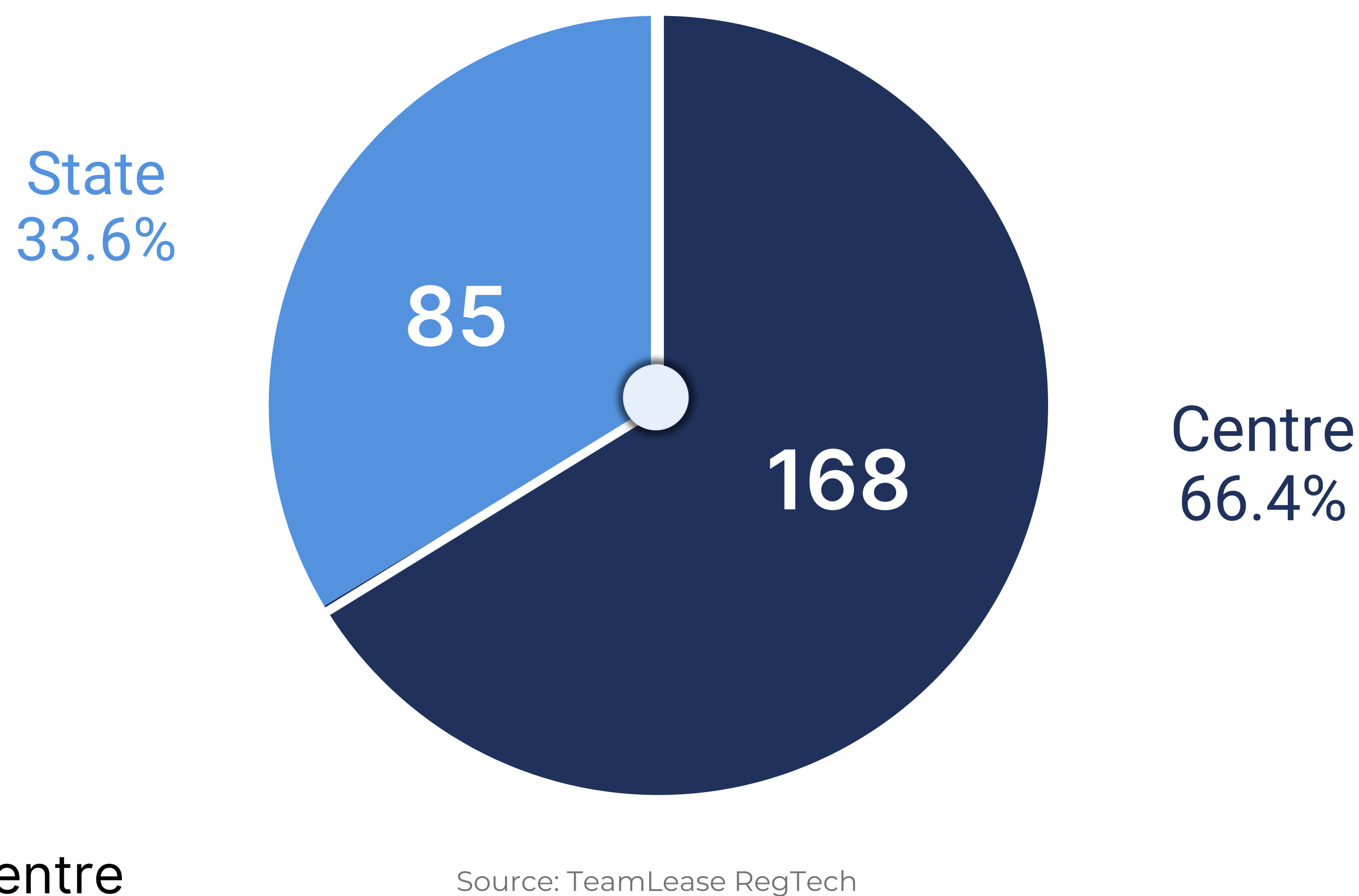
2025

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Weekly Newsletter Summary

Total Legal Updates **253**



1 FINANCE AND TAXATION

There were 25 legal updates in this category

- The International Financial Services Centres Authority (IFSCA) on July 10, 2025, issued a Consultation Paper on the Proposed Modifications to the International Financial Services Centres Authority (Anti Money Laundering, Counter-Terrorist Financing and Know Your Customer) Guidelines, 2022.
- The Central Board of Indirect Taxes & Customs (CBIC) on July 09, 2025, issued amendment in Import Policy of specified items covered under Chapter 71 of ITC (HS) 2022 of Schedule-I (Import Policy).
- The National Bank for Agriculture and Rural Development (NABARD) on June 10, 2025, issued a circular regarding suspension of Implementation of Agricultural Marketing Infrastructure (AMI) Sub-Scheme of ISAM till further advice.
- The Reserve Bank of India (RBI) on Jul 03, 2025, updated the Master Direction - Reserve Bank of India (Financial Statements of All India Financial Institutions Presentation, Disclosure and Reporting) Directions, 2016.
- The Income Tax Department on July 04, 2025, issued the notification regarding the submission of Form ITR-B via the e-Proceeding tab on the Income Tax portal.
- This is applicable to Taxpayers who have received notice under Section 158BC.

[Click here to see all Finance and Taxation Updates](#)



2 SECRETARIAL

There were 60 legal updates in this category

- The Central Depository Services (India) Limited (CDSL) on July 10, 2025, issued a notification regarding prescribed limits on Holding Sovereign Gold Bonds.
- The Multi Commodity Exchange of India Limited (MCX) on July 10, 2025, notified regarding the Reminder - Information sharing on Cyber Security Incident.
- The India International Exchange (IIE) on July 11, 2025, notified regarding the Public Advisory: Safeguard Yourself against Online Scams & Frauds.
- The National Commodity Clearing Limited (NCCL) on July 10, 2025, issued a circular regarding the Settlement Price of Options on Futures contracts that expired on July 10, 2025.
- The Insolvency and Bankruptcy Board of India (IBBI) on July 08, 2025, issued the Fifth Amendment to the Insolvency Resolution Process for Corporate Persons Regulations, 2016.
- The National E-Governance Services Ltd (NeSL) on July 08, 2025, issued a notification regarding the Customs Department Begins Accepting Electronic Bank Guarantees via NeSL Integration.

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3 COMMERCIAL

There were 14 legal updates in this category

- The Bureau of Indian Standards (BIS), on July 08, 2025, issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Hydraulic Fluid Power.
- The Bureau of Indian Standards (BIS) on July 07, 2025, notified Amendment No. 3 (June 2025) to IS 16709:2017, which specifies requirements for Polypropylene (PP) woven, laminated, block bottom valve sacks used for packaging 50 kg cement.
- The Directorate General of Foreign Trade (DGFT), on July 08, 2025, issued fixation of new Standard Input Output Norms (SIONS) at SION (A-3687, A-3688 and A-3689 under 'Chemical and Allied Product' (Product Code 'A').
- The National E-Governance Services Limited (NeSL) on July 04, 2025, notified regarding the Article Updation for the State of Rajasthan.

[Click here to see all Commercial Updates](#)



4 INDUSTRY SPECIFIC

There were 103 legal updates in this category

- The National Council for Vocational Education and Training (NCVET) on July 07, 2025, issued Guidelines for Multi-Skilling & Cross-Sectoral Skilling in Vocational Education & Training.
- The University Grants Commission (UGC), on July 09, 2025, issued the Draft Guidelines for Multiple Entry and Multiple Exit in Academic Programmes Offered in Higher Education Institutions.
- The Central Electricity Authority (CEA), collaboration with BSES, has released the first edition of its "Electrical Safety Handbook" in 2025. This comprehensive guide, themed "Smart Energy, Safe Nation" and "Safety First, Safety Always", codifies essential safety precautions to prevent electrical fires and accidents.
- The Reserve Bank of India (RBI) on July 09, 2025, issued the Draft Reserve Bank of India (Novation of OTC Derivative Contracts) Directions, 2025.
- The Directorate General of Shipping (DGS) on July 09, 2025, issued the Draft DGS (Engineering) Circular on Biofuel Bunkering Guidelines.

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5 ENVIRONMENT, HEALTH AND SAFETY

There were 22 legal updates in this category

- The Petroleum and Explosives Safety Organization (PESO), on July 09, 2025, notified regarding the Ban on Electric Detonators.
- The Ministry of Commerce and Industry (MoC&I) on July 01, 2025, issued a notification regarding the prohibition on Electric Detonators.
- The Central Pollution Control Board (CPCB) on June 13, 2025, notified regarding the registration of Importers of Plastic Raw Material on the Centralized EPR Portal for Plastic Packaging as per Plastic Waste Management Rules, 2016 (as amended).
- The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD), on July 03, 2025, Environment (Protection) Third Amendment Rules, 2025, to further amend the Environment (Protection) Rules, 1986.
- The Ministry of Commerce and Industry (MoCI) on July 01, 2025, issued a notification regarding the Prohibition on the manufacture, possession, and import of electric detonators.

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6 LABOUR

There were 29 legal updates in this category

- The Employees' State Insurance Corporation (ESIC) on July 07, 2025, issued a circular regarding the extension of DG ESIC Rate Contract No. Homoeo-3 issued vide file no. U-16/13/6/1/Homeo-3/2022-AYUSH dated February 23, 2023.
- The Ministry of Skill Development and Entrepreneurship (MSDE) on June 28, 2025, issued a notification Pilot Initiative Launched to Boost Apprenticeship in Northeast Region under PM-NAPS.
- The Board of Practical Training (Eastern Region) (BOPTER) on July 02, 2025, issued a Draft MoU between BOPTER and HEI regarding the Implementation of Apprenticeship Embedded Degree Programmes (AEDP) under the National Apprenticeship Training Scheme (NATS) of Ministry of Education, Government of India.
- The Government of Goa on July 03, 2025, issued a notification regarding permitting women to Work Night Shifts in Shops & Establishments with Safeguards.

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