

CASE STUDY

LOGISTIC INDUSTRY

Our Client is the pioneer Parcel Transport Company which started its activities in the early 1940s with a small fleet of trucks and a handful of Booking and Delivery Offices. At present they are having a network of more than 200 branches spread across 7 States of India and a fleet of about 200 trucks specially built for Parcel Transportation. They are using Hub and Spoke system for Parcel Transportation and have a number of well equipped Transshipment Stations at geographically suitable locations. Our client is an approved goods transport company by the Indian Banks Association since the last 30 years.

COMPLIANCE CHALLENGES

Road transport in India as emerged as a dominant part of the transport system in India, it has come to occupy a pivotal position in the overall transport system in India. Our Client did not have online tracking system, which would cover all the Branch and Operational Offices around India. Our Client used to face the difficulties relating to the License renewal. Frequent Renewal of Motor Vehicle Licenses and paying Road Transport Taxes is one of the tedious tasks for our client. Maintenance of Vehicle and renewal of vendor agreement was one of the toughest jobs. Our Client did not have a framework based approach and any reliable method of identifying all relevant compliances and regulatory changes and a process to accommodating the changes in their day to day operations. The client lacked a centralized document management repository with role based entitlement to manage all their critical compliance documents in one place. In addition, the client was incurring severe penalties and interest liability due to delayed filings which created a legal exposure as well. There was no transparency in management review of the penalties and interest paid.

HOW DID AVANTIS HELP?

We conducted a thorough analysis of business activities, entities and locations. Further our expert team discussed the list of laws and compliances with the department heads and CXOs and identified the users as per their responsibilities. Our team mapped the respective compliances to the identified users and imparted training to each and every user.



All the users receive automated reminders, alerts and escalations for the respective compliances allotted to them before the due date eventually. It helps to work on the compliances before the due date. Avantis configured 100 plus and mapped 5000 plus compliances in the system. We provided Internal Compliance facility to capture internal Compliances relating to renewal of various agreements with various vendors, which helped our client to streamline internal Compliances.

As a result, our client migrated from manual, people dependent to an automated, process oriented and programmatic compliance approach.