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LEGAL UPDATES NEWSLETTER

MAY 2026

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TABLE OF CONTENTS

EHS

- CAQM Revocation of Stage-I GRAP Measures Across NCR Following Improvement in Air Quality
- CPCB issues Guidelines for Utilization and Management of Marble/Granite Slurry
- MoEFCC issued Draft Notification to Amend ICRZ 2019 for Permitting Storage of LAB, N-Paraffin, and CBFS in CRZ Areas (Excluding CRZ-IA)
- MoEF&CC issued Draft CRZ notification, which proposes the inclusion of LAB, N-Paraffin & CBFS Storage
- MoD notified regarding the Enforcement of Amendments to Cantonments Act, 2006 under Jan Vishwas Act, 2026
- Jan Vishwas Amendments Relating to Animal Diseases Act to Come into Force from July 1, 2026
- CPCB issued a notification inviting Comments/ Suggestions on the Revised Draft Guidelines on MSW incineration-based waste-to-energy (WtE) Plants
- MoEF&CC notified regarding the CAQM Enforcement Task Force reviews compliance status across NCR
- Govt. of Haryana issued the Advisory on Heat-Wave and Preparatory Action for the Heat-Wave season – 2026
- CAQM notified regarding the restriction on fuelling of vehicles without a valid PICC in NCP
- CAQM mandating Registration of Only Electric 3-Wheelers in Delhi-NCR
- PESO issued circular regarding the online module for approval of domestic manufacturers of Cryogenic Gas cylinders under Gas Cylinder Rules 2016
- CPCB notified regarding the Revision of Standard for Pulp & Paper Industry
- MoEFCC notified regarding the Directions regarding registration of industries of Delhi-NCR on CPCB web portal to monitor installation/retro-fitment of APCDs
- MoEF&CC notified regarding the CAQM's 28th Full Commission Meeting reviews Key agenda items pertaining to Prevention and Control of Air Pollution in Delhi-NCR
- Draft Biodiversity beyond National Jurisdiction Bill, 2026
- PESO issued the Online Module for filling permission of non-refillable gas cylinders meant for export purpose under Gas Cylinders Rules, 2016
- MoEF&CC issued a notification regarding restrictions on the production of Hydrofluorocarbons (HFCs) while granting environmental clearance
- CPCB issued a notification regarding the review of the implementation of Extended Producer Responsibility (EPR) for Used Oil and the submission of the Action Taken Report
- MoEF&CC issued a notification regarding State Preparedness to Eliminate Stubble Burning in 2026
- MoHUA issued a notification regarding the enforcement of the Jan Vishwas Amendments for RERA Provisions
- CPCB issued the Guidelines for Imposition of Environmental Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023

Industry Specific

- DGFT Electronic Filing and Issuance of Preferential CoO under India-Oman CEPA via Trade Connect Platform
- Central Motor Vehicles (Eighth Amendment) Rules, 2026
- Draft Indian Nursing Council (Post Basic Diploma in Geriatric Specialty Nursing - Residency Program) Regulations, 2026
- Ministry of Textiles issued fixation of Maximum Ex-Factory Price for 580 gm Type A & B Jute Bags (May 2026)
- MCX notified regarding the Master Circular – Market Operations 2026
- NPPA issued a notification regarding the revision of the Ceiling Price of Benzathine Benzylpenicillin Injection
- NPPA notified the correction in the Manufacturer and Brand Details in the Ringer Lactate Ceiling Price Notification
- NPPA issued a notification regarding fixation of retail price for 16 pharmaceutical formulations
- NPCI issued a circular regarding the initiation of Self-Attestation of Members/Participants for F.Y. 2026-27
- NMC issued the amendment to Guidelines under Regulation 10 of the UG-MSR 2023
- NCDEX notified regarding the Master Circular - Member Inspection 2025-26
- NCCL notified regarding the Format of Report downloads for Clearing and Settlement
- CERC issued Draft Central Electricity Regulatory Commission (Connectivity and General Network Access to the inter-State Transmission System) (Fourth Amendment) Regulations, 2026
- Draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Third Amendment) Regulations, 2026
- BSE notified regarding payment of SEBI turnover fees across segments including applicable GST for May 2026
- National Dental Commission Directs Dental Institutions to Ensure Compliance with Regulatory Circulars
- MCXCCL issued the due date rates for future contracts expired on May 27, 2026
- MCX issued Futures & Options Contracts Launch Calendar for June 2026
- BSE issued a notification regarding a revision in the FATCA/UBO File Structure on the BSE StAR MF Platform
- BSE issued a notification regarding Extension in Trade Modification Timings in the Equity Segment
- Merchant Shipping (Prevention of Pollution by Garbage from Vessels) Rules, 2026
- NPCI – BBPS Introduces Ninth and Tenth Settlement Cycles from June 1, 2026
- NSE ICC Circular on Cross Margin Benefit Between Different Spread Pairs
- NSE IFSC issued the consolidated Trading Circular till April 30, 2026
- RBI updated the Master Direction on Incentives for Currency Distribution and Exchange and Penalties / Penal Provisions for Bank Branches and Currency Chests for Deficiency in Rendering Customer Service and Reporting of Transactions / Balances
- TRAI Deadline Extended for Comments on V2X Communication Consultation Paper
- IBA issued clarification on Ownership and Modification of BC Registry Data
- CDSCO Interim Procedure for Standalone CT-16 Applications for BA/BE Export Studies
- Draft Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulations 2026
- Ministry of Coal issued a notification regarding National Lignite Index with Base year 2021-22 & Representative Prices (in Rs/ton) for the Month of April 2026

- MoSPI issued a notification regarding the release of FAQs on the New IIP Series with Base Year 2022-23 ahead of the June launch
- NBBL notified regarding the Non-Compliance with the Advisory concerning BPCL Gas Booking Transactions
- NPPA issued the retail price of the Atorvastatin Calcium IP Eq. to Atorvastatin 20 mg + Ezetimibe IP 10 mg' for M/s Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s Primus Remedies Pvt. Ltd. (Marketer)
- DoT issued circular regarding the Wi-Fi Network Interface (WANI) and Framework and Guidelines for Registration
- DoCA Legal Metrology Rules Amended to Expand Verification of Fuel Dispensers Through GATCs
- Food Safety and Standards (Contaminants, Toxins and Residues) Amendment Regulations, 2026
- CDSCO issued an Advisory on Cosmetic Products under the Drugs and Cosmetics Act, 1940
- IRDAI Revised KMP Performance Parameters to Strengthen Customer-Centric Governance
- IRDAI issued a circular regarding the remuneration to Key Management Persons (KMPs)
- MCX issued a notification regarding the Delivery & Settlement Procedure for SILVER100 Contracts
- Haryana Govt. notified regarding Holiday on May 28 in place of May 27 for Id-ul-Zuha (Bakrid)
- NDC issued a notification regarding the provisions of UGC guidelines and UGC Regulations on Curbing the Menace of Ragging in Higher Educational Institutions, 2009
- MoC notified regarding the User-Friendly Reforms under PM-WANI to Enhance Public Wi-Fi Access
- MNRE issued a notification regarding No Blanket Extension for ALMM List-II Deadline Beyond June 1, 2026
- National Commodity Clearing Limited Revises Risk Management Fee for Mumbai Rainfall Futures Contract
- MCXCCL issued the due date rates of future contracts expired on May 22, 2026
- NPCI issued circular on RuPay Insurance Program extension - RuPay Platinum and Select Cards
- Reserve Bank of India (Urban Co-operative Banks - Governance) Amendment Directions, 2026
- NDC notified regarding the Stakeholder Consultation for Reform of Dental Curricula in India
- PPA Scale of Rates
- DGFT issued notification regarding the Launch of online module for issuance of Certificate of Origin (CoO) for Agarwood on Trade Connect Platform
- CDSL notified regarding the Submission of Cyber Security Audit Report by June 30
- CBSE notified regarding the Extension of Date for Obtaining Scanned Copies of Answer Books - Class XII Board Examinations 2026
- DoT issued Direction to ISPs for Blocking 22 Websites under Delhi High Court Order in Universal City Studios Case
- DoT issued Direction to ISPs for Blocking Two Websites under Delhi High Court Order in Jaquar Case
- DoT Issued Directive on Blocking of Unauthorised Sports Streaming Websites — HC Order Compliance
- DoT Issued Directive on Blocking of Premier League Piracy Websites — HC Order Compliance
- DoT Issued Directive on Blocking of Illegal Sports Streaming Domains — HC Order Compliance
- DoT issued direction to ISPs for Blocking Websites under Delhi High Court Order
- MoCAFPD issued advisory regarding implementation of recommendations of the High-Level Committee constituted by NITI Aayog on Non-Financial Regulatory Reforms
- MCX notified regarding the Live trading session from Disaster Recovery (DR) site from May 25 to 27
- SEBI issued a Consultation Paper on Ease of Doing Business - Framework for strike prices of options contracts

- NPCI notified regarding the extension of RuPay PMJDY Insurance Program for FY 2026-27 and change in Insurer
- RBI issued the final Amendment Directions on Cooling-off Period for Directors of Co-operative Banks
- Merchant Shipping (Radiocommunication) Rules, 2026
- Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) Regulation, 2026
- CDSL notified regarding the Amendments to DP Operating Instructions Chapter - 2 & 3
- Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2026
- MEITY issued the Amendment to the Electronics and Information Technology Goods (Requirement of Compulsory Registration) Order, 2021
- MCX notified regarding the Product Movement between Partition effective from May 22
- Coal Mines Pension (Amendment) Scheme, 2026
- TRAI issued the Extension of time to receive Comments and Counter-Comments on Consultation Paper on the "Proliferation of Public Wi-Fi Networks in India"
- DGFT Allocation of 8606 MTRV Raw Cane Sugar Export Quota to USA under TRQ Scheme for US FY 2026
- IFSCA Clarification Issued on Fee Structure for Existing ASPs and TechFin Entities
- CBSE Deadline Extended for Obtaining Scanned Copies of Class XII Answer Books
- PPA notified regarding the Submission/upload of a valid Character Antecedent Certificate for HEP in the RFID system
- NDC Advisory to Dental Institutions for Installation of Rooftop Solar Plants
- Draft Graduate Medical Education (Amendment) Regulations, 2026
- Cinematograph (Certification) Amendment Rules, 2026
- APERC issued second amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Tariff Determination from Renewable Energy Sources) Regulation, 2025
- DoT issued a circular regarding the fee and other charges for the assignment of spectrum for Public Mobile Radio Trunking Service, and its terms of payment
- BSE notified regarding the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/1989 ISIL (Da'esh) & Al-Qaida Sanctions List - Removal of 7 entries
- CDSL issued a notification regarding Online Updation of DP Service Centre Details
- Ministry of Youth Affairs and Sports issued draft amendments in the National Anti-Doping Act, 2022
- INC notified regarding the Renewal of Suitability of Nursing Educational Institutions for the Academic Year 2026-27
- MNRE notified regarding the Aadhaar made mandatory for availing benefits under the Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan Scheme (PM-KUSUM)
- MoYA&S notified regarding the anti-doping law amendments to criminalise organised doping activities
- NCCL issued a reminder on submission of Half-Yearly Internal Audit Report – March 2026
- MoE notified regarding the School Management Committee (SMC) Guidelines 2026
- RBI invites comments on the draft "Reserve Bank of India (Capital Adequacy) Amendment Directions, 2026"
- IFSCA issued circular regarding the Availing of Voice broking services by IBUs from TechFin and Ancillary Service Providers registered with IFSCA

- MoC notified regarding the revised Telecom Equipment Standards, including LAN Switches, Firewall Systems under the Telecommunication Act, 2023
- MoC notified regarding the revised Telecom Equipment Standards under the Telecommunication Act, 2023
- MCX issued a circular on TRAI guidelines for the usage of the designated numbering series for calls
- MCXCCL issued the due date rates for future contracts expired on May 20, 2026
- NPCI issued circular regarding the introduction of ACH Debit settlement on realization under NACH
- TEC Standard Notified for 5G Dual Core Telecommunication Equipment
- NDC issued the Advisory for Students/Parents Seeking Admission in BOS/MOS Courses
- RBI Revised Draft Directions Issued on Recovery of Loans and Engagement of Recovery Agents
- NSE issued a notification regarding mandatory insurance cover for FY 2026-27
- Tea Board India Corrigendum on Testing of Imported Tea Consignments
- CEA issued a notification regarding the Standardization of Technical Specifications for CRGO Core Distribution Transformers
- CBSE issued notice for Post Result Declaration Facilities for Students of Class XII- Part-2
- CEA issued notification on Need for a National Framework for Rationalizing Fixed Charges and Tariff Redesign
- MCX issued a notification regarding the submission of the VAPT Report for the FY 2025-26
- MCX issued a Reminder for the submission of the Half-Yearly Internal Audit Report for Clearing Members (ITCM & PCM) – March 31, 2026
- MoP issued a notification regarding the enforcement of Jan Vishwas Amendments relating to the Electricity Act, 2003
- NSE issued a Corrigendum on the Introduction of Interest Rate Derivatives Contracts in GOI Securities
- NSE IFSC Introduction of New Message Rate Category and Revision in ARC Charges
- CBSE issued a notification regarding the directions for Post-Result Facilities for Class XII Students 2025-26
- CPCB Invited Proposals for Preparation of Guidelines for Non-Coal Based Industries Generating Ash
- Central Motor Vehicles (Seventh Amendment) Rules, 2026
- DGFT Inserts New Compliance Notes under SIONs M-1 to M-8 for Gold Imports under the Advance Authorisation Scheme
- DGFT Export of Sugar Prohibited till September 30, 2026
- MCX issued a notification regarding the revision of MCX Good Delivery Norms for BIS – Standard Gold/Silver
- RBI Amendment Directions on Investment Fluctuation Reserve
- MoPSW Hindi Corrigendum Issued for Adjudicatory Board Terminology in Earlier Notification
- RBI issued a notification regarding the review of the requirement of the Counter-Cyclical Capital Buffer
- Merchant Shipping (Marine Incident and Emergency Response) Rules, 2026
- IFSCA notified regarding the Implementation services by Investment Advisers in the IFSC
- ICCL notified regarding the Revision of Initial Margin in Crude Oil (All variants) from May 18, 2026
- NSE notified regarding the Extension of Migration Timeline for Self-Service Connectivity Links from Sify Kurla POP to Parle POP
- RBI updated the Reserve Bank of India (Rural Co-operative Banks – Prudential Norms on Capital Adequacy) Directions, 2025
- RBI notified regarding the Redemption Price for premature redemption due on May 18, 2026

- SEBI Conditions Prescribed for InvIT SPVs After Expiry or Termination of Concession Agreements
- Tea Board India Issues Revised Guidelines and Instructions for Change of Ownership of Tea Gardens Through Online Portal
- CDSL issued a notification regarding the validation of KYC Records with KRA May 2026
- CDSCO Cancellation of Registration for “Elementre - MD Peel-Tri AHA” Cosmetic Product
- NSE issued a circular on NEAT Adapter for the EGR Segment
- NSE issued a circular regarding the revision of the initial margin in CRUDEOIL
- NSE issued a circular regarding a Mock trading on Saturday, May 16, 2026 in the Securities Lending and Borrowing Market – No new version release
- NSE issued a circular regarding the mock session on Saturday, May 16, 2026 for the Commodity Derivatives segment – No new version release
- NSE issued a circular regarding Mock trading on Saturday, May 16, 2026 for the Currency Derivatives Segment – No new version release
- RBI issued the Reserve Bank of India [Disbursement of Government Pension by Agency Banks (ABs)] Directions, 2026
- DGFT issued clarifications on Interest Subvention Support for Pre- and PostShipment Export Credit under Export Promotion Mission - Niryat Protsahan
- BSE notified regarding the Mock Trading on Saturday, May 16, 2026, for the Equity segment
- Coastal Shipping (Strategic Plan and National Database) Rules, 2026
- India INX issued regarding the Live Trading Session from Disaster Recovery (DR) site from May 18, 2026 to May 22, 2026
- ICCL notified the Master circular for Securities Lending and Borrowing Scheme 2026
- NSE issued a notification regarding the Clearing, Settlement, Risk, and Collateral Management procedure of the Electronic Gold Receipt Segment
- MoPNG issued regarding the Extension of Synchronization Scheme for co-mingling of domestic gas for supply to CNG
- NCDEX notified regarding the Master circular – Enforcement 2026
- NSE issued a notification regarding Trading Parameters in Electronic Gold Receipts (EGR)
- MCX notified regarding the Computer to Computer Link (CTCL) – Update in Annexures
- MCX issued a notification regarding a modification in the Steel Rebar Futures Contract
- IIBX notified regarding the Introduction of T+0 and T+2 Recycled Gold Contracts from May 12
- MoCF issued the amendment to the n-Butyl Acrylate (Quality Control) Order, 2021
- PFRDA notified regarding the Inclusion of Rupee Bonds issued by New Development Bank in the eligible investment universe under NPS
- RBI Data on ECB, FCCB and RDB for March 2026 Released
- TRAI released the Rating of Properties for Digital Connectivity (Amendment) Regulations, 2026
- CDSCO Restriction on Shifting/Reallocation of IT Equipment without Prior Approval
- DoP issued the Modifications in the guidelines of the Production Linked Incentive (PLI) Scheme for promotion of domestic manufacturing of critical Key Starting Materials (KSMs)/Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India (commonly referred as “PLI Scheme for Bulk Drugs”)
- BIS notified regarding the Transition to Mandatory Online Application Process for BIS FMCS Licence with AIR Nomination Requirement
- DoP Amendment to Uniform Code for Marketing Practices in Medical Devices 2024
- IFSCA issued the Master Circular for Broker-Dealers and Clearing Members

- NPPA issued a notification regarding the fixation of the retail price of Bisoprolol Fumarate IP 2.5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Bisoprolol Fumarate IP 5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer)
- IFSCA issued a consultation paper on the proposed amendment to the Manner of Payment and Receipt of Premium Regulations, 2026
- NPPA issued retail price of the Empagliflozin 10 mg + Metformin Hydrochloride (As Extended Release) IP 1000 mg + Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 100 mg' for M/s Exemed Pharmaceuticals (Manufacturer) & M/s USV Pvt. Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 50 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 500 mg for M/s Exemed Pharmaceuticals (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Diclofenac Potassium BP 50 mg +Paracetamol IP 325 mg + Serratiopeptidase IP 10 mg (As enteric coated granules Eq. 20000 Serratiopeptidase Units) for M/s Innova Captab Ltd. (Manufacturer) & M/s Dr. Reddys Laboratories Ltd. (Marketer)
- NPPA issued retail price of the Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Liquid for M/s Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer)
- NPPA Retail Price Fixation for Aceclofenac, Paracetamol and Trypsin-Chymotrypsin Tablets
- NPPA Retail Price Fixation for Sitagliptin, Glimepiride and Metformin Tablets
- NPPA Retail Price Fixation for Cholecalciferol Oral Solution under DPCO, 2013
- NPPA issued a notification regarding the fixation of the retail price of Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Suspension for M/s Akums Drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Teneligliptin Hydrobromide Hydrate IP Eq. to Teneligliptin IP 20 mg + Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg' for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer)
- SEBI issued Consultation Paper on Phased Introduction of Physical Settlement in Select Agricultural Commodity Derivatives Contracts
- PFRDA notified regarding the Extension of incentive framework to grass-root Pension Agents for enrollments facilitated under NPS Sanchay
- SEBI issued the Consultation Paper on utilization of intraday borrowing lines by Mutual Funds
- UGC Implementation of Recommendations on Bharatiya Nyaya Sanhita Studies in Law Curriculam
- IFSCA issued Consolidated Public Comments on Draft IFSCA (Managing General Agents) Regulations, 2026
- NPPA issued a notification regarding the fixation of retail price of Vildagliptin IP 50 mg + Metformin Hydrochloride IP 1000 mg' for M/s Ved Lifesavers (P) Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer)
- NPPA retail price fixation – Metoprolol Succinate + Cilnidipine + Telmisartan tablet price notified
- NSE LES Extension Silver Options on Goods liquidity scheme extended till August 26, 2026
- DGCA issued a notification on Permission to take or cause or permit to be taken photography at aerodrome under rule 13 of the Aircraft Rules, 1937
- Legal Metrology (Government Approved Test Centre) Amendment Rules, 2026

- Ministry of Coal National Coal Index for March 2026 Released
- SEBI notified regarding the Norms for sharing and usage of price data for educational purposes
- NPCI issued the Advisory - Processing of Credit to Beneficiary Account
- FSSAI seized the Misbranded Alkaline Water in Gujarat over Non-Permitted Ingredients and Labelling Violations
- International Financial Services Centres Authority (Finance Company) (Amendment) Regulations, 2026
- MCX notified regarding the Alternate Risk Management Framework Applicable in the case of Near Zero and Negative Prices
- Reserve Bank of India (Small Finance Banks - Prudential Norms on Capital Adequacy) Fourth Amendment Directions, 2026
- NPPA issued a notification regarding the fixation of the retail price of Metoprolol Succinate IP 23.75 mg Eq. to Metoprolol Tartrate (As Extended Release) 25 mg + Cilnidipine IP 10 mg+ Telmisartan IP 40 mg for M/s Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s Alkem Wellness Ltd (Marketer)
- BSE issued a notification regarding Business Continuity for Clearing Corporations through Software as a Service (SaaS) Mode – mock session for members of ICCL
- Aadhaar (Enrolment and Update) First Amendment Regulations, 2026
- International Financial Services Centres Authority (TechFin and Ancillary Services) (Amendment) Regulations, 2026
- NSE Activates 5-Day Reversal Trade Cancellation Mechanism in Equity and Equity Derivatives Segments
- NSE FAQs on Securities under Permitted to Trade Category
- DoT issued notification of TEC standard for Essential Requirements
- Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Fifth Amendment Directions, 2026
- NSE Issues UCC Framework for Electronic Gold Receipts Segment
- MoFAH&D issued a notification regarding the enforcement of Jan Vishwas amendments for the Live-Stock Importation Act
- MCX notified regarding the Mock trading on May 09, 2026
- MIB issued the Policy for Exemption from Film Certification
- NSE notified regarding the Mock trading on May 09, 2026 for the New version of NEAT+ 7.8.8 for Futures and Options
- NPPA issued the retail price of the Cefpodoxime Proxetil IP Eq. to Cefpodoxime 50 mg Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 31.25 mg 2. Sterile Water for reconstitution (Pyrogen free) 30ml for M/s Malik Lifesciences Pvt. Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Benzathine Benzylpenicillin Injection
- Reserve Bank of India (Payments Banks - Prudential Norms on Capital Adequacy) Second Amendment Directions, 2026
- NSE notified regarding withholding payout for certain trades dated May 05, 2026
- BSE notified regarding the Downtime for CRS Portal on May 09
- BSE notified regarding the Mock Trading on May 09, 2026 for Electronic Gold Receipts segment
- BSE notified regarding the Mock Trading on May 09, 2026 for Currency Derivatives segment
- FSSAI notified regarding the implementation of the process for prior approval and risk assessment through the single window system (ePAAS)

- FSSAI issued a notification regarding approved technical specifications of High End Equipment (HEE) – LC/EAIRMS
- MeitY issued extension of time for Inviting feedback/comments of stakeholders on the Draft amendments to Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021
- Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Amendment Order, 2026
- Plant Quarantine (Regulation of Import into India) (Fourth Amendment) Order, 2026
- TRAI Releases Draft Amendment to Telecom Consumer Complaint Redressal Regulations
- CDSCO notified regarding the Disposal/Rejection of Long-Pending Applications on SUGAM Portal Awaiting Query Response
- RBI issued directions on Prudential Norms on Specified Non-financial Assets (SNFA)
- TRAI notified regarding the Extension of the last date to receive comments on TRAI's consultation paper on the Framework for Satellite Communication Network Authorisation, and Assignment of Spectrum to Satellite Communication Network Providers
- RBI issued draft Prudential Norms on Specified Non-financial Assets (SNFA) Directions
- BSE issued guidelines on Annual Compliance Audit for Research Analysts
- BSE issued an update on Single Filing System via API Integration for XBRL Disclosures
- BSE issued guidelines for the annual compliance audit requirement
- BSE notified regarding the Master Checklist for Listing Requirements as on April 30, 2026
- BSE issued a circular on XBRL-Based Filing for CoC Violations
- BSE notified regarding the Enhancement in the Abridged Contract Master File in the Equity Derivative Segment
- DGCA notified regarding the Criteria for approval of Chief Flight Instructor, Designated Examiner, Deputy Chief Flight Instructor, and Non-Flying CFI for Flying Training Organizations
- DGFT notified regarding the Fixation of four new Standard Input Output Norms (SIONs) at SION No. A3698, 4-3699, 4-3700 & 43701 under "chemical and Allied product" (Product Code-'A')
- DoT notified regarding the revised standards for telecommunication equipment
- DoT issued direction to Block Specified Websites as per Delhi High Court Order
- MoC notified regarding the launch of the Indigenous Cell Broadcast System for Real-Time Disaster Alerts
- NPPA issued addition of Silica Healthcare in NPPA Ceiling Price Order for I.V. Fluids
- NPPA Retail Price Fixation of Formulations under Drugs Prices Control Order
- TRAI extends Deadline for Comments on ALTD and FAST Services Framework
- NSDL Master Circular for Issuers/R&T Agents
- Citizenship (Amendment) Rules, 2026
- DGFT issued notification on Alignment of RoDTEP Schedule consequent to changes in the First Schedule to Customs Tariff Act, 1975 as amended vide Fourth Schedule of Finance Act (No. 3 of 2026) with effect from 01.05.2026
- DGCA issued a Draft Civil Aviation Requirement Section 5 – Air Safety Series 'F' Part VI Issue 1 Revision 0, XX March 2026 on Establishment of Flight Safety Documents System
- DGFT issued notification on Modalities for Export of Wheat under DGFT Authorization Mechanism
- DGFT issued extension in Minimum Import 1 rice (MIP) Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy)
- DoT issued the direction for blocking 113 Illegal Sports Streaming Websites under the Delhi High Court Order (CS (COMM) 1152/2025)

- IBA notified regarding the Dearness Allowance for Workmen and Officer Employees in banks for May, June, and July, 2026 under XII BPS/9TH Joint Note dated March 08, 2024
- IFSCA issued a Consolidated list of Public Comments on the proposed IFSCA (Finance Company) (Amendment) Regulations, 2026
- ICCL Master Circular for Electronic Gold Receipts
- IFSCA issued a notification regarding FAQs on annual return on foreign liabilities and assets (FLA)
- ICCL Master Circular for Cash Segment
- MCX issued the Master Circular on Member Technology-Related Compliance
- NPPA issued the retail price of the Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) M/s. Macleods Pharmaceuticals Ltd. (Marketer)
- MCX Issued Master Circular on Commodity Derivatives Products
- CBSE issued a notification regarding the parenting calendar 2026-27
- UGC notified regarding the Introduction of "Forestry" as a subject in the UGC National Eligibility Test
- DoP Modification in RPTUAS Guidelines under SPI Scheme
- ICCL issued the Master Circular for the Commodity Derivatives Segment
- ICCL issued the master circular on Membership Compliance
- MCXCCL Consolidated Master Circular
- NCDEX Launch of Futures & Options Contracts and Premium/Discount Framework
- NCDEX Master Circular on ISC and Arbitration Department
- NMC issued a notification regarding Compliance instructions for NEET (UG) 2026 to the Medical Colleges
- NCDEX issued Master Circular – Membership
- NPCI notified regarding the Addendum to UPI Global Acceptance Limits and Country Code Enablement
- NPCI notified regarding the Implementation of NRP and PRD process and arbitration guidelines
- RBI Lending and Deposit Rates of Scheduled Commercial Banks April 2026
- RBI notified regarding the Relief Measures in areas affected by Calamities
- Reserve Bank of India [Conduct of Government Business by Agency Banks (ABs) – Payment of Agency Commission and Oversight of ABs] Directions, 2026
- UGC Introduction of “Statistics” as a Subject in UGC-NET
- TRAI Consultation Paper on Vehicle-to-Everything (V2X) Communication

Secretarial

- Companies (Corporate Social Responsibility) Amendment Rules, 2026
- NCCL Final Settlement Price of Options on Futures Contracts Expired on May 29 2026
- BSE issued a notification regarding an update on enhancements in Trading System APIs in Equity, Equity Derivatives, Currency Derivatives, Commodity Derivatives & EGR segments (Mandatory Release)
- BSE issued Update of single filing system through API-based integration between Stock Exchanges
- BSE notified regarding the Non-Business Day for certain schemes of Mutual Fund on the BSE StAR MF Platform
- BSE Mock Trading Session for Currency Derivatives Segment
- BSE Mock Trading Session for Equity Segment
- BSE Mock Trading Session for Equity Derivatives Segment

- BSE Mock Trading Session for Electronic Gold Receipts
- MCXCCL issued a circular regarding Due Date Rates for futures contracts that expired on May 29, 2026, across commodities
- MCX notified regarding the Review of Margin Period of Risk (MPOR) for June 2026
- MCX notified regarding new version of Trading Software - MTS and MCS
- ICCL notified regarding the Revision in Additional Delivery Centers for Gold Futures Contracts
- MoCA issued a notification regarding amendments to Schedule VII of the Companies Act, 2013
- BSE Mock Trading Session for Commodity Derivatives
- SEBI notified regarding the Ease of Doing Business - Modified Norms for Nomination in Demat Accounts and Mutual Fund Folios
- NSE issued circular on Quantity Freeze Limits for Indices
- NCDEX issued circular on Futures & Options Contracts Launch in June 2026 and Premium / Discount for grade / delivery location difference
- India INX issued circular regarding the Cyber Security and Cyber Resilience Audit of Clearing members for the period ended on March 31, 2026
- MoCA issued a notification regarding CSR Funding through Social Stock Exchange Instruments
- NCCL notified regarding the Change in File Naming Convention
- NCCL issued a circular regarding the Final Settlement Price of contracts expired on May 29, 2026
- CDSL issued the amendments to DP Operating Instructions Chapter 10 – Account Closure
- MCX issued a circular regarding the Mock Trading Session scheduled for May 30, 2026
- CDSL issued amendments to the DP Operating Instructions Chapter 11 – Penalties for violations, irregularities, non-compliances or delay in compliances
- NSE IX notified regarding the Submission of System Audit Report for the period ended March 31, 2026
- NSE issued Corrigendum - Modification in Minimum Number of Strikes of Silver Options on Goods
- NSE IFSC Update on Additional Single Stock Derivatives Contracts
- NSE issued update on the Market Data – New broadcast parameters in Futures & Options Segment
- NSE issued a notification regarding the Electronic Gold Receipts Vaulting Network
- MCX notified regarding the Procedure for deposit and storage of Nickel Cathodes Contracts at MCXCCL Accredited Warehouses
- India INX issued circular on Cyber Security and Cyber Resilience Audit of Broker Dealers for the period ended on March 31, 2026
- MoCA issued a notification regarding the commencement date of the Insolvency and Bankruptcy Code (Amendment) Act, 2026
- MCXCCL issued a circular regarding the fixation of Due Date Rates for Natural Gas Futures Contracts
- NCDEX issued a circular regarding the commencement of the Liquidity Enhancement Scheme in Mumbai Rainfall (Symbol: RAINMUMBAI) Futures contracts
- NCDEX notified regarding the Transaction Charges – Mumbai Rainfall Futures Contract (Symbol: RAINMUMBAI)
- NeSl notified regarding the SHCIL e-Stamping System Downtime on May 28-29, 2026
- NCCL issued a circular regarding the revision of the BMS_RA file nomenclature
- NSDL issued circular on suspension of Demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process

- NSE issued a circular regarding Cyber Security Audit of Broker Dealers for the period ended March 31, 2026
- NSE issued a circular regarding a reminder for the submission of the Half Yearly Networth Certificate as on March 31, 2026
- NCDEX notified regarding the Revised List of Specified stockbrokers for the Framework on Technical Glitches
- NCDEX issued Reminder- Submission of Half Yearly Networth Certificate as on March 31, 2026
- MCX Modifies Additional Delivery Centres for Steel Rebar Futures Contracts
- NCCL issued a circular regarding the revision in cut-off timings
- NeSL issued a circular regarding the withdrawal of the e-BG request
- NSE issued notice of Revisions to FATCA/UBO Structure on NSE MF Invest Platform
- BSE notified regarding the Use of Escalation Email IDs for Research Analysts (RAs)
- CERSAI issued a notification regarding the Website Downtime Notice
- NCDEX issued circular regarding the Trading Hours for Commodity Derivatives Segment
- BSE notified regarding the Master Circular - Surveillance (Currency Derivatives and IRD Segment) 2026
- BSE notified regarding the Master Circular – Surveillance (Equity Segment) 2026
- BSE notified regarding the Master Circular for Trading in EGR Segment 2026
- BSE notified regarding the Master Circular - Listing Compliance 2026
- NSE issued clarification on Waiver requests with respect to Penalty on Modification of Client Codes (All Segments)
- ICCL notified regarding the Definition of Service, Transactional and Promotional communication as per TCCCPR-2018
- ICCL notified regarding the Submission of Half Yearly Internal Audit Report by Clearing Members by May 31
- BSE notified regarding the Master Circular for Equity Segment 2026
- BSE issued a reminder for submission of Risk-Based Supervision (RBS) - Submission of information for the period April 01, 2025 - March 31, 2026
- NSDL notified regarding the Activation of ISINs of Electronic Gold Receipts
- NeSl notified regarding the SHCIL e-Stamping System Downtime on May 25-26, 2026
- NSE launches new Sub-Category level Nifty AIF Benchmarks
- BSE issued a notification regarding the discontinuation of the old version of the Online Trade download (OTD) for Trading Members
- NCCL notified regarding the Reminder for Submission of Half Yearly Net worth Certificate as on March 31, 2026
- NCCL issued circular regarding the System Testing Mock on May 23, 2026
- BSE notified regarding the Use of Escalation Email IDs for Investment Advisers (IAs)
- NCDEX issued a circular regarding the System Testing Mock for Mumbai Rainfall (RAINMUMBAI) contracts on May 23, 2026
- NSE Mock Trading Session Scheduled for Securities Lending and Borrowing Market on May 23, 2026
- NSE Mock Trading Session Scheduled for Futures & Options Segment on May 23, 2026
- NSE Mock Trading Session Scheduled for Capital Market Segment on May 23, 2026
- NSE issued a circular regarding a mock session on Saturday, May 23, 2026, in the Commodity Derivatives segment

- NSE issued a circular regarding mock trading on Saturday, May 23, 2026, in the Electronic Gold Receipts (EGR) segment
- NSE issued a circular regarding Mock trading on Saturday, May 23, 2026, in the Currency Derivatives Segment
- BSE issued a notification regarding Mock Trading on Saturday, May 23, 2026, for the Equity Derivatives segment
- BSE issued a notification regarding Mock Trading on Saturday, May 23, 2026, for the Equity segment
- BSE notified regarding the Mock Trading on Saturday, May 23, 2026, for Electronic Gold Receipts segment
- BSE notified regarding the Mock Trading on Saturday, May 23, 2026, for Commodity Derivatives segment
- BSE notified regarding the Mock Trading on Saturday, May 23, 2026, for the Currency Derivatives segment
- Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) (Second Amendment) Regulations, 2026
- Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2026
- Insolvency and Bankruptcy Board of India (Liquidation Process) (Third Amendment) Regulations, 2026
- MCX issued circular on Delivery & Invoices Settlement Schedule for June 2026 expiry contracts
- MCX Commencement of Trading in Silver Micro February 2027 Futures Contract
- MCX issued circular on Mock Trading from Disaster Recovery Site (DRS)
- SEBI issued a Consultation paper on “Review of price discovery mechanism through Pre-open Call Auction Session for IPO and Re-listed scrips”
- NSE notified regarding the Withdrawal of circulars pertaining to implementation of Quality Control Orders (QCOs) for Lead, Lead mini, Nickel, Zinc, Zinc Mini, Aluminium, Alumini and Copper Futures Contracts
- BSE issued a notice regarding a reminder for submission of the Internal Audit Report for the half year ended March 31, 2026
- CDSL issued circular regarding the Net Asset Value (NAV) Of Alternative Investment Funds (AIFs)
- MCX issued reminder - Submission of Half Yearly Networth Certificate as on March 31, 2026
- NCDEX issued a circular regarding the Liquidity Enhancement Scheme in Mumbai Rainfall (Symbol: RAINMUMBAI) Futures Contracts
- NCDEX Launch of Mumbai Rainfall Futures Contracts
- NSE notified regarding the Reminder for submission of the Internal Audit Report for the half-year ended March 31, 2026
- NCDEX Relaxation of Orders Per Second Limit for ATS Users
- SEBI issued a Consultation Paper on Draft Circular for Enabling Third Party Payments in Mutual Funds in certain scenarios
- SEBI Consultation Paper on Easing Framework for Straight Through Processing of Trades
- SEBI notified regarding the Household Savings through Indian Securities Market
- SEBI notified regarding the Revision of the Monthly Cumulative Report (MCR) Format
- MCX notified regarding the Reminder for Submission of the Half Yearly Networth Certificate as on March 31, 2026
- MCXCCL issued a circular regarding Due Date Rates for Crude Oil Futures
- NSDL issued a circular regarding intimation of the Speed-e deadline time for the Electronic Gold Receipt NSE

- NSE IX issued a circular regarding Mock Trading (Contingency) on Saturday, May 23, 2026, in the Trading Department
- NSE notified regarding the System Audit of Professional Clearing Members (PCM)
- NSE issued a circular regarding the modification in the contract parameters of Silver Micro Futures
- SEBI issued the consultation paper regarding the Relaxation in requirement of maintenance of call records for institutional clients - Amendment to the SEBI (Research Analysts) Regulations, 2014
- BSE introduces mandatory ETI API version 1.6.14 for trading system enhancements across segments
- NSE notified regarding the Liquidity Enhancement Scheme – Silver Options on Goods
- NSE issued a notification regarding the commencement of Trading in Electronic Gold Receipts (EGRs)
- SEBI Updated Master Circular on Surveillance of Securities Market
- NeSL notified regarding the SHCIL e Stamping System Downtime
- BSE notified regarding the Enhancements in Trading System APIs in Equity, Equity Derivatives, Currency Derivatives & Commodity Derivatives segments – Mandatory Release
- BSE notified regarding the Submission of Cyber Security and Cyber Resilience Audit report for the period ended March 31, 2026
- BSE notified regarding the Update on the RBI cancelation of the Licence of Paytm Payments Bank Limited
- NSE notified regarding the Market Data – Consolidated Circular 2026
- NSE notified regarding the Consolidated Circular for Mutual Fund Service System for 2026
- NSE notified regarding the Consolidated Circular – F&O Segment of NCL for 2026
- BSE notified regarding the Master Circular for Research Analysts 2026
- NSE IX issued a circular regarding the Guidelines for Due-Bill (Interim Accounting) Framework for Corporate Actions on NSE IFSC Receipts
- NSE announced the introduction of Interest Rate Futures and Options contracts on Government of India
- ICCL issues Reminder for Submission of Half Yearly Networth Certificate as on March 31, 2026
- SEBI notified regarding the Removal of difficulties for onboarding for FPIs - PAN allotment-related issues
- NSE Revises Volatility Scan Range for Commodity Derivatives Option Contracts for June 2026
- NSE notified regarding the Mock Trading (Contingency) on Saturday, May 16, 2026
- BSE notified regarding the Implementation of new numbers for making outbound calls to members for BSE StAR Mutual Fund segment
- BSE issued circular on Submission of VAPT Report for the FY 2025-26
- BSE notified regarding the Periodic submission of System, Cyber, and VAPT Audit by Application Service Provider (ASP)
- BSE issued a notification regarding a reminder for the submission of the Internal Audit Report for the half-year ended March 31, 2026
- BSE issued a notification regarding a reminder for the submission of the Half Yearly Networth Certificate as on March 31, 2026
- BSE New 1600 Series Numbers Implemented for Technical Support Calls
- India ICC informed members and clearing banks that it will conduct operations from its DR Site
- ICCL issued reminder for Submission of Internal Audit Report for the half year ended March 31, 2026
- India INX notified regarding the DR Mock Trading on Saturday, May 16, 2026
- MCX notified regarding the mock trading session on Saturday, May 16, 2026
- MCX notified regarding the Revision of Initial Margin in CrudeOil (all variants)
- MCX issued a circular regarding Product Movement between the partitions

- NSE notified regarding the Member Interface Testing of Two-way portability across Clearing Corporations - Software as a Service (SaaS) Model for Futures & Options Department
- NSE issued a circular regarding Member Interface Testing of Two-way portability across Clearing Corporations- Software as a Service (SaaS) Model
- NSE issued a circular regarding amendments to the NSE Refiner Standards for Gold conforming to BIS Standards for the creation of Electronic Gold Receipts (EGRs)
- NSE issued the Update on withholding payout for certain trades dated May 05, 2026
- SEBI issued a circular regarding permitted use of fresh borrowings for InvITs where Net Borrowings exceed forty-nine percent of the value of InvIT assets
- NSE notified regarding the Revision in criteria for Nifty indices
- NSE notified regarding the Mock trading in the Futures & Options segment on Saturday, May 16, 2026 – No new version release
- NSE notified regarding the Mock trading in Capital market segment on Saturday, May 16, 2026 – No new version release
- NSE notified regarding the Mock trading in Electronic Gold Receipts (EGR) Segment on May 16, 2026 – New version of NEAT+ 1.0.0
- BSE notified regarding the Mock Trading on Saturday, May 16, 2026, for Equity Derivatives segment
- BSE issued the Mock Trading on Saturday, May 16, 2026, for Electronic Gold Receipts segment
- BSE issued a notification regarding the applicability of the Short Term Additional Surveillance Measure (STASM)
- BSE issued the Mock Trading on Saturday, May 16, 2026, for Currency Derivatives segment
- BSE issued the Mock Trading on Saturday, May 16, 2026, for Commodity Derivatives segment
- Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2026
- NSDL issued a circular regarding amendments to NSDL Bye Laws and Business Rules pertaining to the processing of investor service requests for the dematerialisation of securities
- NSE notified regarding the Introduction of Electronic Gold Receipts segment – User id and Connectivity requests
- NCDEX notified regarding the System Testing Mock on May 16, 2026
- NSE issued the Market Data – Consolidated Circular 2026
- SEBI issued a Consultation Paper on Measures for ease of doing business on Exchange Traded Derivatives
- NSE notified regarding the Membership of Electronic Gold Receipt segment of NCL
- System Testing Mock on May 16, 2026
- BSE issued Guidelines on Trading Restrictions for Non-Validated KYC Clients
- MCX Directions on Trading Restrictions for Non-Validated KYC Clients
- IIBX issued a circular regarding Good Delivery Refiners
- NCCL issued Revision of Lean Periods for Agricultural Commodities
- NSDL issued circular on Facility for submission of VAPT compliance half yearly and Annual report in electronic form through e-PASS
- NSDL Introduces e-PASS Facility for Electronic Submission of Cyber Audit Reports
- SEBI issued a Consultation Paper on utilization of intraday borrowing lines by Mutual Funds
- BSE issued a notification regarding the download of the Penalty Report for the modification of Client Codes of noninstitutionalized trades (All Segments)

- BSE issued circular on Financial Disincentive (Charges) for not uploading the TWS/ETI/BOLTPLUS Location information for the month April 2026
- BSE notified regarding System Audit of Stockbrokers/Trading members
- MCX notified regarding the revised Framework for Levy of Concentration Margin on Commodity and Index Option Positions
- MCX notified regarding the Product Partition Changes and Cancellation of GTD/GTC Orders
- SEBI issued the Consultation paper on review of position limits for clients and penalty provision for violation/breach of position limits for the Commodity Derivatives Segment
- NCCL notified regarding the Concentration Margin – Revision in Threshold Levels
- NCCL issued a circular regarding the Settlement Price of Options on the Futures contracts that expired on May 12, 2026
- MCX issued circular regarding the Review of minimum Volatility Scan Range (VSR)
- BSE notified regarding the Financial Disincentive (Charges) for not uploading the TWS/ETI/BOLTPLUS Location information for April 2026
- SEBI issued Consultation on 'Green-Channel: AIF Rollout Upon Document Acknowledgement' (GARUDA) Mechanism for Processing of Placement Memorandum of Alternative Investment Funds (AIFs) filed with SEBI
- SEBI issued the Consultation Paper on Review of utilization of interest or income from IPF Corpus of Depositories
- MCX notified regarding the addition of the IDBI Bank to Empaneled Banks for Electronic Bank Guarantees
- NSE issued Corrigendum - Launch of Products under Electronic Gold Receipts (EGR) Segment
- BSE notified regarding the Release of BOLT Pro TWS Version 13.00
- BSE issued ICCL Prescribes Clearing, Settlement and Risk Management Framework for BSE Focused IT Index F&O Contracts
- BSE notified regarding the reserved contracts (strikes) in Equity Derivatives for BSE FOCUSED IT options
- BSE issued update on the Pre-Trade Risk Control - Limit Price Protection (LPP)
- MCX notified regarding the Surveillance Obligations for Trading Members - Enhancements in Member Reporting System (MRS)
- MCA issued the procedure for Transfer of Membership Interest in a Company Without Share Capital
- NCDEX issued a circular regarding the System Audit of Trading Members
- MCX issued a circular regarding the product movement between partitions
- SEBI issued the Consultation Paper for Public Comments: Review and rationalization of (Buy-Back of Securities) Regulations, 2018
- NSE issued circular on Market Data – New broadcast parameters in Futures & Options Segment
- NSE issued a circular regarding the mock bidding session on eOFS platform in live environment
- BSE issued a notification regarding the renewal of the Broker Indemnity Insurance Policy
- BSE issued a notification regarding the scheduled maintenance of the RA/IA Portal
- IIBX issued circular regarding the Submission of Periodic Internal Audit Report to the Exchange
- India INX notified regarding the PR Mock Trading on Saturday, May 09, 2026
- NCCL issued a circular regarding review of Volatility Scan Range (VSR) for option contracts in the Commodity Derivatives Segment
- NSE notified regarding the Mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8
- NSE issued a circular regarding mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8

- NSE Announces Mock Trading Session for Commodity Derivatives Segment
- NSE Announces Mock Trading Session for Currency Derivatives Segment
- NSE issued a circular regarding Mock trading on Saturday, May 09, 2026 – No new version release
- BSE notified regarding the Mock Trading on Saturday, May 09, 2026, for the Equity Derivatives segment
- BSE issued a notification regarding Mock Trading on Saturday, May 09, 2026, for the Equity segment
- CDSL Issues Annual Bill for FY 2026-27 to Depository Participants
- BSE Announces Mock Trading Session for Commodity Derivatives Segment
- BSE notified regarding the Transaction Charges for BSE FOCUSED IT Index Futures & Options Contracts
- CERSAI issued the Standard Operating Procedure (S.O.P) Reporting mechanism by REs on the Cyber-Incidents reported/identified pertaining to Unauthorized Access to KYC Information on CKYCRR
- CDSL notified regarding Non-Charging of AMC in Demat Accounts Consisting of Illiquid, Suspended or Delisted Securities
- MCX issued circular on Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices
- MCX issued circular on Introduction of Separate Product IDs and Product Name for Call and Put Options
- MCX issued Declaration of Due Date Rates (DDR) for GOLDM and SILVER Futures Contracts Expired on May 05, 2026
- MCX issued a circular regarding the reference guide for the Enhanced Trading Interface (ETI) API
- MCX notified regarding the Product Partition Change for FUGOLDTEN, effective May 07, 2026
- NSDL issued circular on Updated UNSC Sanctions List and AML/CFT Compliance Requirements
- NCDEX notified regarding the Contingency Mock on May 09, 2026
- NeSL Digital E-Stamping Article Activation for Arunachal Pradesh
- NCDEX Schedules Contingency Mock Trading Session for May 09, 2026
- NCCL issued a circular regarding the Contingency Mock on May 09, 2026
- NSE issued a circular regarding the filing of disclosures in XBRL format under Regulation 7(2) and Regulation 7(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015
- SEBI Discontinues Investor Risk Reduction Access Platform with Immediate Effect
- SEBI notified regarding the Significant Indices under SEBI (Index Providers) Regulations, 2024
- NSDL notified regarding the Amendment to Business Rules of NSDL pertaining to Dispatch of Consolidated Account Statement (CAS) for all securities assets
- NCDEX issued a circular regarding Risk-Based Supervision regarding Submission of Information for the period April 01, 2025, to March 31, 2026
- NeSL issued a circular regarding the availability of Electronic Bank Guarantees (e-BGs) through the Entity Locker
- NSE IX notified regarding the Mock trading on Saturday, May 09, 2026
- NSE issued an update to the New Order & Trade Drop Copy Facility in the CM Segment
- SEBI issued a circular regarding Advisory on Emerging Advanced Artificial Intelligence (AI) Tools for Vulnerability Detection
- NSE notified regarding the Bank Guarantees accepted as collateral
- BSE issued a notification regarding Telecom Regulatory Authority of India (TRAI) usage of designated numbering series (1600xx & 140xx) for Service, Transactional, and promotional calls
- BSE issued Registration Process for Research Analysts
- CCIL notified regarding its contribution towards prefunded default handling resources

- BSE Enhancement of Online Trade Download Facility
- MCX notified regarding the Product Partition Change & Cancellation of GTD/GTC Orders for OFGOLD
- SEBI issued a Consultation paper on modifications in the regulatory framework for Online Bond Platform Providers (OBPPs), including measures for promoting ease of doing business
- SEBI issued the Consultation Paper on Draft Circular on Clarification with respect to the Applicability of the benefit of Early Pay-In in the Commodity Derivatives Segment
- NeSL Scheduled Maintenance on May 9, 2026
- IBA issued a circular regarding Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June, and July 2026 under XI BPS/ 8TH Joint Note dated November 11, 2020
- NCDEX issued a notification regarding the submission of the Half-Yearly Net Worth Certificate as on March 31, 2026
- MCX issued the Master Circular – Membership Department
- NHB issued a notification regarding an update on the Prime Lending Rate
- NSE Consolidated Circular on Non-NEAT Frontend (NNF) Facility
- NSE Consolidated Circular on Simulated Environment
- NSDL Amendment to Business Rules on Penalty Structure
- NSE Consolidated Circular Commodities Derivative Segment
- NSE Consolidated Circular Currency Derivatives Segment
- NSE Consolidated Circular Debt Market Segment
- NSE Consolidated Circular on Connectivity
- SEBI issued Consultation Paper on Amendments to SDI Regulations
- NSE IFSC Revision in Multiplier for Derivatives on LUPIN
- NSE Master Circular Inspection Department
- NSDL issued Master Circular for Participants
- Master Circular on Surveillance Commodity Derivatives Segment
- Master Circular for Trading in Commodity Derivatives Segment
- Master Circular for Investment Advisers
- IIDI Mandatory Migration of Demat Accounts for Bullion Trading
- BSE issued the introduction of Specialized Investment Funds (SIF) of Union India Mutual Fund on the BSE StAR MF Platform
- BSE issued the Master Circular for Currency Derivatives Segment
- BSE issued Master Circular - Surveillance (Equity Derivatives Segment)
- BSE issued the Master Circular for the Equity Derivative Segment
- CDSL Renewal of Insurance Policy for Securities
- ICCL issued the Master circular for the Debt segment
- ICCL issued the Master Circular for the Currency Derivatives Segment
- MCX issued the Master Circular – Institutional Participants in Commodity Derivatives Markets
- MCX issued a circular regarding the Futures and Options Contracts Launch Calendar for the month of May 2026
- MCX issued the Master Circular – Computer to Computer Link (CTCL)
- ICCL issued the Master Circular for the Equity Derivatives Segment
- ICCL issued the master circular on Member Inspection
- MCX notified regarding the UNSC Press Release & Sanction List

- MCX Master Circular on Surveillance & Investigation
- MCXCCL issued a circular regarding Due Date Rates – Expiry on April 30, 2026
- MCX Master Circular on Inspection and Enforcement
- MCX notified regarding the Due Date Rates (DDR) of future contract expired on April 29, 2026
- NCDEX issued a circular regarding updates for the implementation of Section 51A of UAPA, 1967
- NCDEX notified regarding the System Audit of Trading Members
- NCCL issued a circular regarding the Final Settlement Price of contracts that expired on April 30, 2026
- NCCL issued the Master Circular - Risk Management
- NSDL issued the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List
- NSE issued a circular regarding Reversal Trade Cancellation Mechanism (RTCM) in Equity & Equity Derivatives Segment (Five trading days horizon)
- NSE issued a circular regarding the Segregation and Monitoring of Collateral at Client Level - Electronic Gold Receipts (EGR) segment
- NSE issued a circular regarding Membership of the Electronic Gold Receipts (EGRs) Segment
- NSE issued a circular regarding File formats for the Electronic Gold Receipt Segment- NSE Clearing
- NSE issued a Master Circular for the Membership Compliance Department
- NSE issued a Consolidated Circular - Capital Market Segment of NCL
- NSE notified regarding the Periodic submission of System, Cyber, and VAPT Audit by Application Service Provider (ASP)
- NSE notified regarding Interactive Connectivity Parameters – Consolidated Circular
- NSE notified regarding the Test Market Environment - Consolidated Circular
- NSE issued Consolidated Circular – SLB Scheme of NCL
- NSE issued a Master Circular for Unique Client Code
- SEBI notified regarding the Fast-Track Mechanism for Processing of Placement Memorandum of AIFs filed with SEBI
- SEBI issued a notification regarding the Fast Track Mechanism for the processing of Placement Memoranda of AIFs filed with SEBI
- SEBI issued the SEBI Bulletin – April 2026

Commercial

- BIS issued the date of establishment of amendment for Line Operated a.c. Motors for Submersible Pumpsets, Cards and Security Devices for Personal Identification Contactless Proximity Objects, etc.
- BIS issued the date of establishment of the amendment to primary batteries and switches for domestic purposes
- BIS issued date of establishment and withdrawal of the Switched Socket
- BIS issued a notification regarding the date of the establishment and date of withdrawal of the Indian Standards related to Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater
- Liquefied Petroleum Gas (Regulation of Supply and Distribution) Amendment Order 2026
- BIS issued the date of establishment and withdrawal for Liquid-in-Glass Solid-Stem Reference Thermometers, Adjustable Range Thermometers, etc.
- BIS notified regarding the extension of Compliance Timelines for Selected Standards in BIS Schedule

- BIS notified regarding the extension of Compliance Date under BIS Notification
- BIS Amendments Notified to Multiple Indian Standards Across Sectors
- BIS issued a notification regarding the date of the establishment and date of withdrawal of the Indian Standards related to Environmental Management Systems
- Draft Central Motor Vehicles (…….. Amendment) Rules, 2026
- MSME issued a notification regarding Aadhaar Authentication for Khadi Gramodyog Vikas Yojana
- DGFT issued a notification regarding an amendment in the import policy of Silver covered under ITC (HS) codes 71069221 and 71069229 of Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy)
- Karnataka Special Investment Region (Amendment) Rules, 2026
- BIS issued the date of establishment and withdrawal for Ferromanganese, Safety in Construction, Operation and Maintenance of River Valley Projects, etc.
- BIS issued the date of establishment and withdrawal for National Building Construction Standards 2026 and National Building Code of India 2016 respectively
- MoC&I issued a notification regarding the Wholesale Price Index for April 2026
- MoRD appoints July 1, 2026 for repeal of MGNREGA under VB-G RAM G Act
- DGFT issued a notification regarding amendments in Para 2.88 and Para 2.91 of the Handbook of Procedures
- MoCAF&PD notified regarding the Fees for verification of weights and measures by the Government Approved Test centres approved under the Legal Metrology (Government Approved Test Centre) Rules, 2013
- DGFT issued amendment of Appendix 2B [List of Agencies Authorised to issue Certificate of Origin (Preferential)] of Foreign Trade Policy, 2023
- DGFT notified regarding the enlistment and updation of Pre-Shipment Inspection Agencies (PSIAs) and Addition of Instruments of existing PSIAs in Appendix-2G under Para 2.52(c) of Handbook of Procedure (HB■), 2023
- BIS issued the amendments to the Bureau of Indian Standards (Conformity Assessment) Amendment Regulations, 2026
- Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Amendment Order, 2026
- Indian Stamp (Punjab Amendment) Act, 2001, as extended to the Union Territory of Chandigarh
- DGFT issued a notification regarding the validity of Ad-hoc norms under Para 4.12 (vi) of HBP-2023
- DGFT issued a notification regarding extension in Minimum Import Price Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy)
- Hallmarking of Gold Jewellery and Gold Artefacts (Second Amendment) Order, 2026
- MoS notified regarding the QCO compliance exemption for Stainless steel flat (semi-finished and final) products

Labour

- ESIC notified regarding the Implementation of mandatory Aadhar-based identification/authentication of beneficiaries under Section 142 of the Code on Social Security, 2020
- ESIC notified regarding the Intimation of Drug Samples Sent for Quality Testing (March 2026)
- MHA issued delegation of rule making powers under the Transgender Persons (Protection of Rights) Act, 2019 to the Lieutenant Governor of Ladakh

- Employees' State Insurance Corporation Issues Amendment for Change of Overseas Manufacturing Sites Under DG ESIC Rate Contracts
- ESIC issued a notification regarding the Drug Testing Status Report
- ESIC issued amendment for change of Overseas Manufacturer Manufacturing Site of following three firms in respective Rate Contracts
- MoSJ&E notified the enforcement date for the provisions of the Transgender Persons (Protection of Rights) Amendment Act, 2026
- NIHFW notified regarding the Change in the date of holiday on account of Id-u-Zuha (Bakrid)
- PFRDA issued a notification regarding a change in the date of holiday on account of Id-u-Zuha (Bakrid)
- Draft Viksit Bharat - Guarantee for Rozgar and Ajeevika Mission (GRAMIN) VB – G RAM G Manner of Payment of Wages and Unemployment Allowance Rules, 2026
- BoPTER issued a notice stating all on-roll apprentices to update their Apaar ID in the NATS portal and also to complete e-KYC verification mandatorily to receive uninterrupted DBT stipend
- BoPTER issued a notification regarding the request to provide Accommodation and Travel Support for Apprentices under the NATS Scheme
- MoSPI issued Press note on release of the Report of the Technical Advisory Committee on Base Year Revision of the All-India Index of Industrial Production from 2011-12 to 2022-23
- ESIC issued letter regarding intimation of sampling of Drug testing
- ESIC Advisory Issued Against Attempts to Influence Court Proceedings
- ESIC notified regarding the Systematic Improvement regarding Procurement Process
- Ministry of Personnel, Public Grievances & Pensions issued a notification regarding the rescheduling of the Bakrid Holiday for Central Government Offices
- MoL&E issued a notification regarding the release of CPI Data for Agricultural and Rural Labourers for April 2026
- DoCA Advisory on Use of Customary Units Alongside SI Units under Legal Metrology Framework
- MoCI issued index of Eight Core Industries (Base Year: 2011-12=100) For April, 2026
- PFRDA: Exposure Draft Proposes Faster Grievance Redressal Timelines under NPS Framework
- BOATNR issued circular on Implementation of Revised Minimum Prescribed Stipend Rates under the National Apprenticeship Training Scheme (NATS)
- ESIC notified regarding the Regular Updation of Beneficiary List under ESIC Pensioners' Medical Scheme 2006 & Sharing with Empanelled Hospitals
- ESIC issued a notification declaring a Drug "Not of Standard Quality" on Testing
- MoLE Revised SOP Issued for Identification and Rescue of Bonded Labourers
- MoLE issued a notification regarding renaming of directorate under OSHWC Code, 2020
- MoL&E issued a notification regarding Aadhaar Authentication for the Shram Suvidha Portal
- MoF issued instructions for timely payment of wages under Labour Codes
- PFRDA notified regarding the Introduction of Retirement Income Schemes (RIS) and Drawdown options under the National Pension System (NPS)
- ESIC issued List of Drug samples sent for Testing
- MoLE notifies maximum continuous working hours under OSHWC Code
- ESIC notified regarding the Drug Management, Procurement & Compliance
- MoLE notified regarding ■19,000 Monthly Remuneration under Occupational Safety, Health and Working Conditions Code, 2020

- ESIC issued a circular regarding the Annual Health Check-up Programme for Insured Persons aged 40 and above under the ESI Scheme – Request for Support and Participation
- BoPTER issued a notification regarding the revision of the existing Central Govt share of stipend payable to apprentices under Direct Benefit Transfer (DBT)
- MoL&E issued a notification regarding the revision of Variable Dearness Allowance and Minimum Wages for Agricultural Workers
- PFRDA issued clarification on permissibility and procedure for surrender of annuity policies in certain cases
- MoLE Appointment of Authorities for Sanction of Prosecution under Social Security Code, 2020
- ESIC issued notification on Monitoring, Management, and Disposal of Near-Expiry, Expired, and Slow-Moving Medicines in ESI Hospitals
- MoLE notified regarding Consumer Price Index for Industrial Workers on base 2016 = 100
- MoS&PI issued the CPI Inflation data for April 2026
- MoLE notified regarding the Eligible Medical Practitioners under Chapter IV of the Code on Social Security, 2020
- Ministry of Labour and Employment Continuation of ESI Coverage Despite Wage Ceiling Breach During Contribution
- MoL&E issued a notification regarding interest on Delayed Payments under the Code on Social Security, 2020
- MoL&E issued a notification regarding the Cess Rate under the Code on Social Security, 2020
- Model Standing Orders, 2026
- Other beneficiaries and members of their families medical facilities Scheme, 2026
- PFRDA notified regarding the Introduction of ‘NPS Sanchay’ (simplified NPS Variant) under the All Citizen Model and MSF Framework for the Informal Sector
- MoLE notified regarding the delegation of Compounding Powers under Industrial Relations Code to Regional Labour Commissioners
- Code on Wages (Central) Rules, 2026
- ESIC Drugs Sent for Testing for April 2026
- Occupational Safety, Health and Working Conditions (Central) Rules, 2026
- EPFO issued circular regarding the Handling of complaints/grievances pertaining to compliance matters
- MoLE Notifies Industrial Relations (Central) Rules, 2026 under Industrial Relations Code
- PFRDA issued a circular regarding the applicability of SEBI Regulations relating to Insider Trading, Self-Dealing, and Front Running to NPS investments
- MHA notified regarding the extension of the Punjab Prevention of Human Smuggling Act, 2012 to Chandigarh
- MSDE Schedule for 126th AITT under Apprenticeship Training Scheme
- MSDE Interim Extension of NAPS-2 Scheme
- ESIC issued a circular regarding inviting suggestions for the identification of 75 specific and impactful Golden Goals during the 75th year of the establishment of ESIC
- ESIC issued a notification regarding the downward rate revision of items under DGESIC RC-165 in r/o M/s. Bayer Pharmaceuticals Pvt. Ltd
- ESIC issued the Intimation regarding Drug Testing Samples for April 2026 to PMBI-approved labs
- MSDE notified regarding the Approval for Optional Trades with a duration exceeding one year

- PFRDA issued clarification on the Charge Structure of CRAs under the pension schemes regulated / administered by the PFRDA

Finance & Taxation

- RBI issued premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-II due on June 01, 2026
- Department of Income Tax issued a notification regarding Online filing and Excel Utility of ITR-2 for A.Y 2026-27
- RBI issued the Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Removal of 7 Entries
- MoF Anti-Dumping Duty Notification Extended Till November 25, 2026
- RBI notified regarding the premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-I due on May 25, 2026
- CBIC unified Application Dashboard Introduced for CLE LPCOs under SWIFT 2.0
- GSTN Advisory Issued on Enhancements in E-Way Bill Portal
- Health Security se National Security Cess (Second Amendment) Rules, 2026
- CBIC Customs Tariff Values Notified for Edible Oils, Precious Metals and Areca Nuts
- IFSCA issued circular on updated Framework for Ship Leasing
- MoF issued a corrigendum to its earlier notification dated April 30, 2026
- GSTN issued update on Filing of Annexure-B for Refund Applications involving Accumulated ITC using the offline utility in GST portal
- ICEGATE issued advisory on Unified Application Dashboard for AQCS NOC under SWIFT 2.0
- MoF notified regarding the Unified Application Dashboard for CDSCO (Central Drugs Standard Control Organisation) NOC (Imports) under SWIFT 2.0
- MoF issued an advisory on Unified Application Dashboard for issuance of Export Turnover Certificate issued by EPCs under SWIFT 2.0
- MoF notified regarding the Movement of Goods between SEZ and Warehouse under Customs Automated System
- MoF issued clarifications regarding the Monetisation of Temple Gold Holdings
- RBI notified regarding the Premature Redemption of SGB 2020-21 Series-II on May 19, 2026
- CBIC Procedure for Filing Central Excise Amendment Declaration in Form CE DEC-01
- Finance Department issued an amendment to the fourth schedule of the Delhi Value Added Tax Act, 2004
- CBIC issued revision of Tariff Values for Edible Oils, Precious Metals, and Areca Nuts under Customs Notification
- MoF amended an older notification related to Special Additional Excise Duty (SAED) on petroleum products
- Department of Income Tax issued a notification regarding excel utility for ITR-1 and ITR-4
- CBIC issued a circular regarding the identification and import clearance of Hazardous cargo
- MoF amended an older notification related to Customs Duty Rates on Precious Metal Goods, 2026
- MoF Corrigendum – Hindi version of GST Settlement of Funds Rules, 2026 corrected
- MoF issued an amendment to its earlier notification dated May 08, 2000, in relation to Gold, Silver, and Platinum
- MoF Customs amendment Changes notified in tariff rate entries

- CBIC amended an older notification related to notified customs locations under the Customs Act, 1962
- DGTR issued a notification regarding Sunset review investigation concerning anti-dumping duty imposed on the imports of “Phthalic Anhydride” from China PR, Korea RP, and Thailand
- DGFT issued the Relaxes Rice Export Inspection Norms for Non-EU European Countries till October 2026
- DGFT notified regarding the Amendment in Export Policy of Feathers
- Social Security (Central) Rules, 2026
- CBIC issued circular on Implementation of Safeguard Duty on import of "Non-Alloy and Alloy Steel Flat Products"
- MoF issued a corrigendum to the older notification, amending the classification of certain goods under different tax rate schedules
- MoF issued a notification regarding an amendment to the Customs notification for the Bhutan Land Frontier Check Post
- MoF issued Corrigendum to GST Rate Notification for Tariff Code Correction
- MoF issued a corrigendum to notification related to GST classifications and tax rate schedules
- RBI updated the Master Direction - Money Changing Activities
- RBI issued an update to the Master Direction - Other Remittance Facilities
- DGTR issued a notification regarding an anti-dumping investigation concerning imports of “Low Ash Metallurgical Coke” originating in or exported from Australia, China PR, Colombia, Indonesia, Japan, and Russia
- Foreign Exchange Management (Authorised Persons) Regulations, 2026
- CBIC notified regarding the Extension of validity of the circulars issued under Section 143AA of the Customs Act, 1962, to mitigate challenges arising from ongoing disruptions in maritime routes due to the closure of the Strait of Hormuz
- MoF issued an amendment to the older notification regarding the revision in the classification of certain goods under different tax rate schedules
- MoF Amendment to Union Territory GST Rate Notification
- MoF Amendment to Central Excise Notification
- CBIC issued a notification regarding amendments to the Customs Tariff Values Notification
- MoF issued amendment in Customs CVD Notification – Revision of Tariff Codes for Specified Goods
- MoF issued amendment regarding the Changes in GST Rates for Specified Goods
- MoF issued an amendment to its earlier notification dated March 26, 2026, in relation to high-speed diesel oil
- MoF amended an older notification related to excise duty rates
- RBI issued a notification regarding unauthorised and misleading campaigns promising Loan Waivers
- MoF issued an amendment to the earlier notification dated September 10, 2024
- CBIC issued the amendment to the older notification related to the tariff values of palm oils
- MoF issued the amendments to multiple notifications of Anti-Dumping Duty
- MoF issued a notification regarding amendments to Various Duty Notifications
- RBI notified regarding the Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2018-19 Series-I due on May 04, 2026

STATES

Andaman and Nicobar Islands

- Draft Code on Social Security (A & N Islands) Rules, 2026
- Administration of the Andaman and Nicobar Islands notified regarding the Temporary Unavailability of the e-District Portal due to Server Migration

Andhra Pradesh

- Draft Andhra Pradesh Electricity Regulatory Commission (Procurement, Investment and Cost Control) Regulations, 2026
- Department of Revenue, Andhra Pradesh, amended an older notification related to Levy of Registration Fee on Pari Passu Charge Documents – Revision of Fee
- Department of Higher Education, Andhra Pradesh, issued a notification regarding amendments to the Andhra Pradesh Private Universities (Establishment) Rules, 2017
- Andhra Pradesh Prohibits Sale and Use of Paraquat Dichloride Herbicide for 60 Days
- Govt. of Andhra Pradesh issued a notification regarding the declaration of a General Holiday on account of Eid-Ul-Adha (Bakrid) on May 28, 2026
- APERC issued the Draft Fifth Amendment to the Andhra Pradesh Electricity Regulatory Commission (Licensees' duty for supply of Electricity on Request and Recovery of Expenses for Providing Electric Line or Electrical Plant) Regulation, 2013
- Govt. of Andhra Pradesh notified the Draft amendments to the Andhra Pradesh Legal Metrology (Enforcement) Rules, 2011
- APERC issued directions for the billing of registered Homestays and Bed & Breakfast establishments under the domestic tariff category
- Draft Andhra Pradesh Legal Metrology Government Approved Test Centre (GATC) Rules, 2026
- Department of Municipal Administration & Urban Development, Andhra Pradesh, issued Draft amendments to the AP Building Rules, 2017

Arunachal Pradesh

- Arunachal Pradesh Govt. issued the extension of the time limit for furnishing the return in FORM GSTR-3B
- Government of Arunachal Pradesh Amended to Arunachal Pradesh Building Bye-Laws, 2019 Revising Parking Norms, Setbacks and FAR Standards
- Arunachal Pradesh State Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2026
- Arunachal Pradesh Goods and Services Tax (Fifth Amendment) Rules, 2025
- Arunachal Pradesh Goods and Services Tax (Amendment) Rules 2025
- Arunachal Pradesh Goods and Services Tax (Fourth Amendment) Rules, 2025
- Arunachal Pradesh Govt. issued notification for Enforcement of Provisions under Arunachal Pradesh Goods and Services Tax Act, 2025
- Arunachal Pradesh Govt. issued notification for Commencement of Specific Sections under Arunachal Pradesh Goods and Services Tax Act, 2025

- Arunachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025
- Arunachal Pradesh Govt. notification for Commencement of Provisions under Arunachal Pradesh GST (Amendment) Ordinance, 2025

Assam

- Govt. of Assam notified regarding the revised Variable Dearness Allowance (VDA) for Contract Workers from January 01, 2026
- Government of Assam notified regarding a public holiday on May 28, 2026 on account of Id-Ul-Zuha
- MHA issued extension of the Assam Tenancy Act, 2021 to the Union Territory of Chandigarh with Modifications
- APCB issued a notification regarding the mandatory submission of GST No Dues Certificate for Renewal of Consent to Operate (CTO)/Consolidated Consent and Authorisation (CCA) in respect of Brick Manufacturing Units, Stone Crushers, and Sand Mahals
- Assam Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Order, 2026

Bihar

- Bihar Public Safety (Measures) Enforcement Rules, 2026
- Bihar Micro Finance Institutions (Regulations of Money Lending and Prevention of Coercive Actions) Act 2026
- BERC issued Consultative Paper on Draft BERC (Standard of Performance of Distribution Licensee) Regulations, 2026
- BERC consultative paper Draft generic renewable energy tariff for FY 2026-27 issued

Chandigarh

- Draft Chandigarh Legal Metrology (Enforcement) (2nd Amendment) Rules, 2026
- Excise & Taxation Department, Chandigarh issued the excise policy of U.T. Chandigarh for the year 2026-27
- Chandigarh Administration Clarification on Fuel Availability Rumours
- Chandigarh Govt. notified regarding the minimum rates of wages for the employees in various Departments situated in Chandigarh District w.e.f. April 01, 2026 to March 31, 2027
- Haryana Fire and Emergency Services Act, 2022 (as extended to the Union territory of Chandigarh)

Chhattisgarh

- Govt. of Chhattisgarh issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026
- Chhattisgarh Govt. issued revision of Minimum Wages (Including VDA) for Contingency Fund Employees in Chhattisgarh (April 1, 2026 – September 30, 2026)
- Govt. of Chhattisgarh notified regarding the revised Minimum Wages Rates for Daily Wage Workers in Dantewada District
- Govt. of Chhattisgarh issued a notification regarding the Minimum Wages and Variable Dearness Allowance (VDA) for 2026

Dadra and Nagar Haveli & Daman and Diu

- Model Bye-Laws
- Labour Department DNHDD Direction Issued for Mandatory Constitution of ICCs under POSH Act
- Dadra and Nagar Haveli and Daman and Diu Marine Fishing Regulation (5th Amendment) Rules 2025
- UT Administration of Dadra & Nagar Haveli and Daman & Diu notified regarding the simplified Recognition Process for Private Schools
- Department of Labour & Employment, UT Administration of Dadra & Nagar Haveli and Daman & Diu, issued a notification regarding the declaration of Special Allowance under the Minimum Wages Act, 1948

Dadra and Nagar Haveli,Dadra and Nagar Haveli & Daman and Diu,Daman and Diu

- Dadra and Nagar Haveli and Daman and Diu Registration of Societies Regulation, 2026

Delhi

- DJB Revises Infrastructure Charges on Water Demand Basis
- Delhi Fire Service (Amendment) Rules, 2025
- Department of Stamp and Registration, Govt. of NCT of Delhi, issued a notification regarding the Procedure for Property Valuation and Stamp Duty Compliance
- Government of Delhi Revises Bakrid Holiday to May 28, 2026
- Draft Delhi Legal Metrology (Enforcement) Amendment Rules, 2026
- Department of Information Technology, Government of NCT of Delhi, issued directions regarding the use of UIDAI’s LITE Code Facilities
- CAQM issued a notification regarding the implementation of actions under Stage I ('Poor' Air Quality, AQI: 2O1-3OO) of the extant schedule of GRAP in Delhi-NCR
- CAQM issued direction on implementation of the Action Plan for prevention and control of Paddy Stubble Burning in 2026, targeting complete elimination
- CAQM issued direction on Physical inspections of C & D Sites (>500 Sqm) in Delhi-NCR
- Department of Labour, Govt. of NCT of Delhi, issued an advisory on Work-From-Home Implementation for Fuel Conservation
- DERC issued a corrigendum to the Delhi Electricity Regulatory Commission (Terms and Conditions for Open Access) (Second Amendment) Regulations, 2026
- Govt. of NCT of Delhi issued directions for Electrical Safety Measures during Heat Wave Conditions
- Delhi Electricity Regulatory Commission (Business Plan) (First Amendment) Regulations, 2026
- Govt. of Delhi notified regarding the revised Environment Compensation Charge on Commercial Vehicles from April 2026
- CAQM issued a notification regarding the revocation of actions under Stage I of the extant schedule of GRAP in Delhi-NCR

Goa

- Department of Finance, Goa, issued a circular regarding relaxation of mandatory PAN requirement for Non-Commercial Registrations

- Department of Finance, Goa, issued a notification regarding the withdrawal of Liquor Restrictions for the Arpora Nagao Bye-Election Ward
- Govt. of Goa issued a Scheme to provide financial assistance to registered Organizations/Government Organizations/ /Non-Government Organizations/Trust/Institutions for setting up a sheltered workshop for Persons with Disabilities
- Govt. of Goa cancels the Paid Holiday for Arpora Nagoa Panchayat Bye-Election
- Department of General Administration, Goa, issued a notification regarding the declaration of a paid holiday for the Goa Panchayat Bye-Elections
- Goa Motor Vehicles Tax (Amendment) Ordinance, 2026
- Department of Environment & Climate Change, Goa, issued directions to ban the manufacture, import, transport, display, and sale of Plaster of Paris (PoP) Ganesh idols
- Draft Goa Occupational Safety, Health and Working Conditions (Labour) Rules, 2026
- Government of Goa Amends GST Rate Schedules for Beverage Tariff Classifications
- Department of Labour and Employment, Goa, issued a notification regarding revision of Variable Dearness Allowance (VDA) for Scheduled Employments
- Draft Goa Artificial Intelligence Policy 2026
- Government of Goa Withdraws Liquor Restrictions in Ponda Constituency
- Department of Education, Goa, issued a notification regarding the Aadhaar Requirement for the Interest-Free Education Loan Scheme (IFEL)
- Draft Goa Code on Wages Rules, 2026

Gujarat

- GPCB notified regarding the implementation of the Noise Pollution (Regulation and Control) Rules, 2000 and amendments
- Draft Gujarat Electricity Regulatory Commission (Grid Interactive Battery Energy Storage System) Regulations, 2026
- Department of Food, Civil Supplies, and Consumer Affairs issued a notification regarding the extension of the Wheat Procurement deadline
- GPCB notified regarding the Implementation and Compliance of Solid Waste Management Rules, 2026
- Govt. of Gujarat issued the Heatwave Guide
- Master of Computer Application (Regulation of Admission and Payment of Fees) (Amendment) Rules, 2026
- Gujarat Govt. issued the Draft Gujarat Motor Vehicles (2nd Amendment) Rules, 2026
- Govt. of Gujarat issued the NSE IFSC Limited Rules
- Health And Family Welfare Department, Gujarat notified regarding the Registration Deadlines and Provisional Registration Limit under Gujarat Clinical Establishments Act, 2021
- GPCB issued Public Notice on Implementation of Environment Protection (End-of-Life Vehicles) Rules, 2025 and Mandatory EPR Registration
- GPCB issued a notification regarding End-of-Life Vehicles (ELV) EPR Compliance
- GPCB notified regarding the timeline for accepting applications for obtaining fresh/renewal recognition as Schedule I & II of Environment Auditors

Haryana

- Department of Industries & Commerce, Haryana, notified the Make in Haryana Industrial Policy, 2026
- Govt. of Haryana notified regarding the extension of the Time Limit for Filing GST Appeals before the Appellate Tribunal
- Department of Excise and Taxation, Haryana, amended an older notification related to GST Schedule entries for Beverage Products
- ULBD Haryana One-Time Waiver of Property Tax Interest Arrears
- Department of Urban Local Bodies, Haryana, amended an older notification related to the Property Tax Interest Waiver Scheme
- Govt. of Haryana notified regarding the Policy for issuance of Letter of Intent (LOI) and No Objection Certificate (NOC) for opening of new Graduate Veterinary College for B.V.Sc & AH degree course
- Govt. of Haryana revised the Labour Welfare Fund Contribution Ceiling from January 2026
- Draft Code on Social Security (Haryana) Rules, 2026
- Draft Code on Wages (Haryana) Rules, 2026
- Haryana Govt. notified the Assistance for Establishing New or Upgrading Incubation Centres in Government Universities & Institutions Scheme Guidelines under Haryana State Startup Policy 2022
- Haryana Govt. notified the Assistance for New Startup Warehouse/Innovation Campus Scheme Guidelines under Haryana State Startup Policy 2022
- Haryana Govt. notified the Mobile Application Development Centre Scheme Guidelines under Haryana State Startup Policy 2022
- Haryana Govt. notified the Assistance for Participating or Organizing Fair/ Exhibition Scheme Guidelines under Haryana State Startup Policy 2022
- Haryana Govt. notified the Capital Subsidy Scheme Guidelines for Setting up Incubators under Haryana State Startup Policy 2022
- Haryana Govt. notified the Electricity Duty Reimbursement Scheme Guidelines under Haryana State Startup Policy 2022
- Haryana Govt. notified the Reimbursement on Rental Charge Scheme Guidelines for Incubators under Haryana State Startup Policy 2022
- Haryana Govt. notified the Mentoring Assistance Scheme Guidelines for Incubators under Haryana State Startup Policy 2022
- Haryana Govt. notified the Startup Competition Assistance Scheme Guidelines under Haryana State Startup Policy 2022
- Haryana Govt. notified the Stamp Duty & Registration Reimbursement Scheme Guidelines for Incubators under Haryana State Startup Policy 2022
- Haryana Labour Department Exemption from Registration under Shops Act
- Draft Haryana Occupational Safety, Health and Working Conditions Rules, 2026
- Govt. of Haryana issued a notification regarding the General/Bye-Elections of Panchayati Raj Institutions and Municipal Bodies -Declaration of Holiday on Poll Day

Himachal Pradesh

- Draft Occupational Safety, Health and Working Conditions (Himachal Pradesh) Rules, 2026
- Draft Social Security (Himachal Pradesh) Rules, 2026
- Municipal Council Manali (Registration & Control of Dogs) Bye-Laws, 2026
- Department of State Taxes and Excise, Himachal Pradesh, issued the Excise Policy 2026-27

- Govt. of Himachal Pradesh issued a notification regarding the declaration of a Paid Holiday for the Rohru Municipal Council Elections
- Municipal Council Nagrota Bagwan Erection, Exhibition, Affixation of Advertisement and Hoarding Bye-laws 2025
- Draft Nagar Panchayat Sunni (Registration and Control of Pet Dogs) Bye-laws, 2025
- Draft Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) (Eighth Amendment) Regulations, 2026
- Draft Nagar Panchayat Sunni Outdoor Advertisement Bye-laws 2025
- Shimla Road Users and Pedestrians (Public Safety and Convenience) Amendment Act, 2026
- HPERC issued the Draft Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) (Eighth Amendment) Regulations, 2026
- Himachal Pradesh Govt. issued the Street Vendors (Protection of Livelihood and Regulation of Street Vending) Bye-laws, 2026 for Municipal Council Manali
- Municipal Corporation Una (Registration and Control of Pet Dogs) Bye-laws, 2026
- Municipal Corporation Hamirpur, Govt of Himachal Pradesh, issued the Private Parking Rules
- H.P. Govt. issued amendments in the Himachal Pradesh Liquor License Rules, 1986
- Govt. of Himachal Pradesh issued a notification regarding amendments to the Himachal Pradesh Liquor License Rules, 1986
- Govt. of Himachal Pradesh issued an amendment to the Himachal Pradesh Liquor License Rules, 1986
- Himachal Pradesh Panchayati Raj (Amendment) Act, 2026
- Government of Himachal Pradesh Paid Holidays Declared for Panchayati Raj Elections 2026
- Himachal Pradesh Panchayati Raj (Amendment) Ordinance, 2026
- Municipal Corporation Una Erection, Exhibition, Affixation of Advertisement and Hoarding Bye-laws 2025
- Nagar Panchayat Chirgaon Outdoor Advertisement Bye-laws 2026
- Draft Code on Wages (Himachal Pradesh) Rules, 2026

Jammu Kashmir

- Govt. of Jammu & Kashmir issued a notification regarding the grant of Special Casual Leave on account of observance of Eid-ul-Azha
- Jammu and Kashmir Legal Metrology (Enforcement) Rules, 2026
- Draft Jammu and Kashmir Industrial Relation Rules, 2026
- Draft Occupational Safety, Health and Working Conditions (Jammu and Kashmir) Rules, 2026
- Government of Jammu & Kashmir Online Inspection & BRAP Compliance Procedure
- Government of Jammu and Kashmir Extension of Time Limit for Filing Appeals before Appellate Tribunal
- Govt. of Jammu and Kashmir issued a notification regarding revision of Tax and Cess on Diesel Oil

Jharkhand

- Jharkhand Govt. revised Holiday Declaration for Eid-ul-Zuha (Bakrid) in Jharkhand
- Jharkhand Regularization of Unauthorizedly Constructed Buildings Rules, 2026
- Jharkhand Sand Mining (Amendment) Rules, 2026

- Jharkhand Building (XIth Amendment) Bye-laws, 2026

Karnataka

- Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Second Amendment) Rules, 2026
- Karnataka Excise (Sale of Indian and Foreign Liquors) (Second Amendment) Rules, 2026
- Karnataka Excise (Brewery) (Second Amendment) Rules, 2026
- Karnataka Govt. issued the Consolidated Revision of Minimum Wages for 81 Scheduled Employments with Zone-wise Structure and VDA Framework
- Karnataka Educational Institutions (Recognition of Primary and Secondary Schools) (Amendment) Rules 2026
- Draft Karnataka Excise (Possession, Transport, Import and Export of Intoxicants) (Amendment) Rules, 2026
- Bengaluru City Corporation Building (Amendment) Bye-laws, 2026
- Karnataka Educational Institutions (Classification, Regulation and Prescription of Curricula, etc) (Amendment) Rules 2026
- Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) (Amendment) Rules, 2026
- Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) (Amendment) Rule, 2026
- Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules 2026
- Karnataka Excise (Manufacture of Wine) (Amendment) Rules, 2026
- Draft Karnataka Municipalities Model Building (Second Amendment) Bye-Laws, 2026
- Draft Karnataka Excise (Distillery and Warehouse) (Second Amendment) Rules, 2026
- Draft Karnataka Municipal Corporations Model Building (Second Amendment) Bye Laws, 2026
- Govt. of Karnataka issued the Profession Tax Return Filing Exemption Notification for Specified Enrolled Persons
- Karnataka Excise (Excise Duties and Fees) (Amendment) Rules, 2026
- Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules, 2026
- Karnataka Excise (Excise Duties and Fees) (2nd Amendment) Rules, 2026
- Karnataka Excise (Distillery and Warehouse) (Amendment) Rules, 2026
- Karnataka Excise (Brewery) (Amendment) Rule, 2026
- Karnataka Excise (Bottling of Liquor) (Amendment) Rules, 2026
- Karnataka Tax on Professions, Trades, Callings and Employments (Removal of Difficulties) Order, 2026
- Government of Karnataka Extension of GSTR-3B Due Date for March 2026
- Karnataka Govt. issued notification regarding the implementation of the provisions of the Karnataka Motor Vehicles Tax Assessment Amendment Act, 2026
- Draft Karnataka Excise (General Conditions of Licences) (Amendment) Rules, 2026
- Draft Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rule, 2026
- Draft Karnataka Excise (Manufacture of Wine) (Amendment) Rules, 2026
- Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Amendment) Rules, 2026
- Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2026
- Karnataka Excise (Brewery) (Amendment) Rules, 2026

Kerala

- Kerala Govt. notified holiday on May 27 and 28 for Bakrid (Eid-ul-Adha)
- KSPCB notified regarding the clarification on the Classification of Stand-Alone Cement Grinding Units without captive power plants
- KSPCB issued Revised Standard operating Procedure for Swine (Pig) Farms
- Govt. of Kerala issued the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for April 2026
- KSPCB notified regarding the Key Decisions Taken at Sixth Conference of Parties to Minamata Convention on Mercury
- Govt. of Kerala notified regarding the Tree Protection Area under the Kerala Preservation of Trees Act
- KSPCB notified regarding the Validity of Environmental Clearance (EC) granted by District Environmental Impact Assessment Authority (DEIAA)
- Department of Labour and Skills (D), Kerala, issued a notification regarding Medical Supplies in Plantation Hospitals
- Kerala Govt. exempt all the stalls and pavilions in the Thrissur Pooram Exhibition Ground from the operation of the provisions of section of the Kerala Shops and Commercial Establishments Act
- KSPCB notified regarding the Environmental safeguards to be followed while operation of Common Effluent Treatment Plants (CETPs)
- DES issued the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers – March 2026 (Kerala)

Ladakh

- Ladakh Govt. issued the New Electrical Installation Inspection and Safety Certification Procedure for Power Supply Connections

Lakshadweep

- Lakshadweep Fire and Emergency Service Regulation, 2026 Notified
- Code on Social Security (Lakshadweep) Rules, 2025
- Occupational Safety, Health and Working Conditions (Lakshadweep) Rules, 2025

Madhya Pradesh

- Govt. of Madhya Pradesh issued the draft amendments to the Madhya Pradesh Krishi Upaj Mandi (Allotment of Land and Structures) Rules, 2009
- Govt. of Madhya Pradesh issued amendments in the Madhya Pradesh Nursing Admission Rules, 2024
- Draft Madhya Pradesh Social Security Rules, 2026
- M.P. Govt. issued amendments in Madhya Pradesh Nagar Tatha Gram Nivesh Niyam, 2012
- M.P. Govt. issued draft amendment to the Madhya Pradesh Krishi Upaj Mandi (Mandi Samiti Vargikararan) Rules, 2009
- Government of Madhya Pradesh Draft Industrial Relations Rules under Industrial Relations Code, 2020
- Government of Madhya Pradesh Adoption of Water (Prevention and Control of Pollution) Amendment Act, 2024
- Madhya Pradesh Code on Empowering Work Spaces, 2026

Maharashtra

- Maharashtra Value Added Tax (Amendment) Rules, 2026
- Govt. of Maharashtra issued the Guidelines to Prevent Illegal Transport of Cattle, Illegal Slaughter, and Unauthorized Slaughterhouses, and for Effective Implementation of Related Laws
- Department of Industries, Energy, Labour and Mining, Govt. of Maharashtra, issued a notification regarding Maharashtra Electricity Duty Exemption for Green Hydrogen Projects
- MahaRERA issued amendment in the Standard Operating Procedure for Updating Registered Projects and Revising/Correcting Information with respect to registered projects and Registered Real Estate Agents
- Govt. of Maharashtra issued the amendment to the Maharashtra Value Added Tax, 2002
- Govt. of Maharashtra notified regarding the Empanelment of Officers for Inspection of Workplaces under POSH Act, 2013
- Govt. of Maharashtra issued measures by the State Government in response to the West Asian Crisis
- Maharashtra Motor Vehicles (First Amendment) Rules, 2026
- Govt. of Maharashtra issued Guidelines regarding the implementation of the Maharashtra Agricultural Land Leasing Act, 2017
- Maharashtra Repealing Act, 2026
- Draft Maharashtra Occupational Safety, Health and Working Conditions (Labour) Rules, 2026
- Maharashtra Artificial Intelligence (AI) Policy 2026
- Maharashtra Agricultural Land (Ceiling on Holdings) (Conversion of Class-II Occupancy into Class-I Occupancy) Rules, 2026
- Maharashtra Land Revenue (Conversion of Occupancy Class-II and Leasehold lands into Occupancy Class-I lands) (Amendment) Rules, 2026
- Draft Maharashtra Cotton Seeds (Regulation of Supply, Distribution, Sale and Fixation of Sale Price) (Amendment) Rules, 2026
- Maharashtra Agricultural Lands (Lowering of Ceiling on Holdings) (Distribution of Surplus Land) and (Amendment) Rules, 2026
- Maharashtra State Compressed Biogas (CBG) Policy, 2026
- Govt. of Maharashtra notified regarding the 50 hours of annual training to all the teachers in the state
- Govt. of Maharashtra issued a clarification regarding the registration of Establishments under the OSH Code 2020 & Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017
- Draft Maharashtra Code on Wages Rules, 2026

Manipur

- Manipur Govt. notified regarding the Change of date of holiday to May 28 on account of Id-UI-Zuha (Bakrid)
- Manipur Govt. issued notification on Aadhaar Authentication for Digital Governance Services in Manipur (2026)
- Manipur Electricity Regulatory Commission (Electricity Supply Code) (Nineteenth Amendment) Regulations, 2026

Meghalaya

- Draft Meghalaya State Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2026
- Govt. of Meghalaya notified regarding the revised Bakrid Holiday Date to May 28, 2026
- Meghalaya F&E Dept. Amendment to Meghalaya Forest Transit Rules, 2026
- Govt. of Meghalaya issued a notification regarding the Summer Fire Safety Advisory for Residential and Commercial Establishments
- Meghalaya State Electricity Regulatory Commission (Grid Interactive Distributed Renewable Energy Sources) (2 of 2026)Regulations, 2026
- Government of Meghalaya notified regarding the Night Curfew Imposed Along Indo–Bangladesh Border in East Khasi Hills District
- MSPCB issued notification regarding the EPR Registration Mandated for Non-Ferrous Metal Scrap under Amended Waste Rules

Mizoram

- Department of Transport, Mizoram issued a notification regarding the revision of rates of Tourist Vehicles

Nagaland

- Govt. of Nagaland issued a notification regarding the State Policy on Lateral Damages and Highway Project Compensation
- Nagaland Agriculture Policy 2025
- Government of Nagaland notified regarding the extension of Due Date for Filing GSTR-3B Return for March 2026 in Nagaland
- Government of Nagaland SOP notified for registration of Vintage Motor Vehicles
- Govt. of Nagaland issued a notification regarding mandatory Aadhaar Authentication for Medical and Allied Healthcare Scholarship Beneficiaries
- Nagaland e-Stamping Rules, 2026

Odisha

- Government of Odisha notified regarding holiday on May 28, 2026, on account of Eid Ul-Adha
- Draft Odisha Electricity Regulatory Commission (Ancillary Services) Regulations, 2026
- Odisha Excise Department Corrigendum Issued to Liquor Licence Selection Process Order
- Indian Stamp (Odisha Amendment) Ordinance, 2026
- Odisha Govt. Extends Existing Scale of Rates (SoR) for Six Months from February 2026 for Paradip Port Authority
- Draft Odisha Electricity Regulatory Commission (Grievances Redressal Forum and Ombudsman) Regulations, 2026
- Govt. of Odisha issued a notification regarding amendments to the Odisha Homestays Establishment Scheme-2025 Operational Guidelines
- Govt. of Odisha issued a notification regarding the revision of Variable Dearness Allowance (VDA)
- OSPCB issued notification regarding the Responsibilities of Bulk Waste Generators under Solid Waste Management Rules, 2026
- Odisha Excise Department Corrigendum to Department Order

Pondicherry

- Fire Service Department, Puducherry issued Fire Safety Guidelines for Residential & Commercial Buildings (Summer Season)
- Draft Puducherry Legal Metrology (Enforcement) (Second Amendment) Rules, 2026
- Government of Puducherry issued notification of CPI Points for Dearness Allowance Calculation in Puducherry for 2026–27

Punjab

- Government of Punjab Grants Voting Leave to Employees of Shops and Establishments for Municipal Elections 2026
- Government of Punjab Declares Holiday on May 28, 2026 for Eid-ul-Zuha
- Department of Tourism & Cultural Affairs, Punjab, issued the Farm Stay Policy 2026
- Draft Punjab State Electricity Regulatory Commission (Terms and Conditions for intra-State Open Access) (13th Amendment) Regulations, 2026
- MHA Extends Punjab Abadi Deh Act to Chandigarh with UT-Specific Modifications
- Indian Stamp (Punjab Amendment) Act, 2003 as extended to the Union Territory of Chandigarh
- PPCB issued notifications regarding Punjab Industrial & Business Development Policy-2026, Sectoral Policies and Detailed Schemes & Operational Guidelines 2026
- Govt. of Punjab notified regarding the Minimum Wages Revision Notification, 2026 (Effective from May 01, 2026)
- Societies Registration (Punjab Amendment) Bill 2026
- Department of Labour, Haryana, issued a notification regarding Paid Holiday for Haryana Panchayat Elections

Rajasthan

- Rajasthan Govt. issued the amendment to the Rajasthan Investment Promotion Scheme-2024
- Rajasthan Electricity Regulatory Commission (Battery Energy Storage Systems) Regulations, 2026
- Rajasthan Govt. mandates Aadhaar & Jan-Aadhaar Authentication for PDU-GMGY Benefits
- Rajasthan Labour Dept. Road Transport Services Declared as Public Utility Service
- Department of Disaster Management, Relief and Civil Defense, Govt. of Rajasthan, issued a circular regarding the Guidelines for Agricultural Input Subsidy to Disaster-Affected Farmers
- RRERA issued a notification regarding the extension of the last date for submission of the Quarterly Progress Report (January-March 2026)
- RSPCB notified regarding the extension of Timeline for Switching Rolling Mills to Cleaner Fuel up to June 30, 2026
- RSPCB notified regarding the Removal of Minimum Distance Requirement between Tyre Pyrolysis Units and Revision of Consent Processing Norms
- Department of Labour, Rajasthan, issued a notification regarding Variable Dearness Allowance payable according to the Engineering Wage Board recommendations
- Rajasthan Govt. amended notification on IMFL, Defence Supply & Country Liquor
- Govt. of Rajasthan issued an amendment to the older notification regarding the Classification and Applicable Tax Rates of Goods

- Govt. of Rajasthan issued a corrigendum to the older notification amending the Classification and Applicable Tax Rates of Goods
- Rajasthan Energy Department Revises Certification Process for Generating Units under CEA Safety Regulations
- Govt. of Rajasthan notified regarding the Certification and Inspection Requirements for Electrical Installations under CEA Safety Regulations, 2023
- RSPCB notified regarding the Adoption of CPCB Framework for Classification of Industrial Process Materials as Waste or By-Products
- Rajasthan State Pollution Control Board Extension of Permission for Temporary Use of Alternate Fuels
- Govt. of Rajasthan issued the Rajasthan Industrial Park Promotion Policy, 2026
- Rajasthan Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2026
- Rajasthan Land Revenue (Conversion of agricultural land for non-agricultural purposes in rural areas)(Amendment) Rules, 2026
- Rajasthan Boilers (Draft) Rules, 2026
- RSPCB notified regarding the adoption of the CPCB Framework for Classification of Industrial Process Materials as Waste or By-products

Sikkim

- State Pollution Control Board Sikkim Public Notice on Environmentally Sound Disposal of Waste Tyres
- Sikkim Municipalities (Amendment) Ordinance, 2026
- PCB Sikkim Public Notice on Mandatory Source Segregation of Solid Waste

Tamil Nadu

- Department of Commercial Taxes and Registration, Tamil Nadu, amended an older notification related to GST Tariff Entries for Beverage Products
- Draft Tamil Nadu Electricity Regulatory Commission (Multi Year Tariff for Distribution) Regulations, 2026

Telangana

- Govt. of Telangana issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026

Tripura

- Govt. of Tripura issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026

Uttar Pradesh

- Govt. of Uttar Pradesh issued the Regulatory Framework for Inland Shrimp Farming in Saline Areas
- Uttar Pradesh Bottling of Country Liquor (First Amendments) Rules, 2025
- Uttar Pradesh Forestry and Horticulture University Ordinance, 2026
- Uttar Pradesh Private Universities (Amendment) Ordinance, 2026
- Uttar Pradesh Revenue Code (Amendment) Ordinance, 2026

Uttarakhand

- Govt. of Uttarakhand issued a notification regarding the implementation of the Mining Digital Transformation & Surveillance System
- Uttarakhand Govt. notified regarding the Change of Public Holiday for Eid-ul-Zuha (Bakrid) in Uttarakhand
- Draft Uttarakhand Social Security Code Rules, 2026
- Uttarakhand Jan Vishwas (Amendment of Provisions) Act, 2026
- Govt. of Uttarakhand issued a notification regarding wage revision for the Engineering Units

West Bengal

- Govt. of West Bengal notified regarding the mandatory E-Way Bills for Intra-State Movement of Goods Above ■50,000 from June 01, 2026
- West Bengal Govt. notified regarding the Holiday on May 28, 2026 for Id-Ud-Zoha (Bakrid)
- Bengal Agricultural Income-tax (Amendment) Act, 2026
- Govt. of West Bengal issued a notification regarding the extension of GSTR-3B filing deadline
- Government of West Bengal Commercial Taxes Department Extension of Due Date for Profession Tax Return (Form-III)

EHS

CAQM Revocation of Stage-I GRAP Measures Across NCR Following Improvement in Air Quality

May 31, 2026 | Central | EHS

The Commission for Air Quality Management in NCR and Adjoining Areas (CAQM), on May 29, 2026, announced the revocation of all actions under Stage-I of the Graded Response Action Plan (GRAP) across the National Capital Region (NCR) with immediate effect. The decision was taken after a review by the CAQM Sub-Committee on GRAP, noting a substantial improvement in Delhi's air quality, with the daily average Air Quality Index (AQI) declining from 207 on May 28, 2026, to 123 on May 29, 2026. The Sub-Committee observed that strong winds accompanied by light rainfall contributed significantly to the improvement in air quality. Forecasts provided by the India Meteorological Department (IMD) and the Indian Institute of Tropical Meteorology (IITM) indicate that Delhi's AQI is likely to remain in the 'Moderate' category over the coming days. Stage-I measures had originally been invoked on May 19, 2026, after Delhi's AQI began showing an increasing trend. While revoking Stage-I restrictions, CAQM directed all concerned State Governments, the Government of NCT of Delhi, pollution control authorities, and other implementing agencies to continue strict enforcement of existing statutory directions, advisories, regulations, and pollution-control measures issued by the Ministry of Environment, Forest and Climate Change (MoEFCC), the Central Pollution Control Board (CPCB), and other competent authorities. The Commission also stated that it will continue to closely monitor air quality conditions and take further decisions as required based on future AQI trends and forecasts. [PIB Release:2266802]

View Document

CPCB issues Guidelines for Utilization and Management of Marble/Granite Slurry

May 28, 2026 | Central | EHS

The Central Pollution Control Board (CPCB), on March 20, 2026, circulated guidelines for the utilization and management of slurry generated from marble and granite processing units in compliance with directions issued by the National Green Tribunal (NGT). The guidelines were prepared pursuant to the NGT Principal Bench order dated September 28, 2022 in O.A. No. 164/2022, later transferred to the Southern Zone Bench, Chennai and renumbered as O.A. No. 78/2024 (SZ). The guidelines aim to prevent unregulated dumping of marble and granite slurry on land and low-lying areas and provide a framework for storage, handling, utilization, database management, and regulatory oversight. The guidelines cover inventory and

characterization of marble/granite processing units, slurry generation and handling practices, water management, environmental concerns, and mechanisms for utilization of slurry by end-user industries. CPCB has specifically directed all State Pollution Control Boards (SPCBs) and Pollution Control Committees (PCCs) to develop an online portal within three months for tracking slurry generation, mapping disposal sites, and facilitating availability of slurry to user industries. The portal is also intended to register and integrate both slurry generators and end-users to strengthen monitoring and utilization practices. Further, the Hon'ble NGT Southern Zone Bench, through its order dated February 27, 2026, directed SPCBs/PCCs to ensure that all marble and granite processing units obtain Consent to Establish (CTE) and Consent to Operate (CTO) under the Water Act, 1974 and Air Act, 1981. The Tribunal also mandated that slurry utilization plans must be submitted before grant of such consents, and enforcement action should be initiated against units operating without requisite approvals. CPCB has requested all SPCBs/PCCs to implement the guidelines and submit action taken reports accordingly. [NGT Order dated 27.02.2026 in O.A. No. 78/2024 (SZ)]

View Document

MoEFCC issued Draft Notification to Amend ICRZ 2019 for Permitting Storage of LAB, N-Paraffin, and CBFS in CRZ Areas (Excluding CRZ-IA)

May 28, 2026 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEFCC) on May 26, 2026, issued Draft Notification to Amend ICRZ 2019 for Permitting Storage of LAB, N-Paraffin, and CBFS in CRZ Areas (Excluding CRZ-IA). The draft notification issued under the Environment (Protection) Act, 1986 proposes amendments to the Island Coastal Regulation Zone (ICRZ) Notification, 2019. It has been published for public consultation, and stakeholders can submit objections or suggestions within 60 days from the date of publication. The proposal arises from representations by State Coastal Zone Management Authorities seeking permission for the receipt and storage of certain petroleum-related chemicals—Linear Alkyl Benzene (LAB), N-Paraffin, and Carbon Black Feedstock (CBFS)—within Coastal Regulation Zone (CRZ) areas, excluding the ecologically sensitive CRZ-IA category. The matter was reviewed by multiple Expert Appraisal Committees (EACs), including those for Industry-II and CRZ clearances, which supported allowing these substances in CRZ areas (excluding CRZ-IA). The National Coastal Zone Management Authority (NCZMA), in its September 26, 2025 meeting, also endorsed the proposal, noting that these chemicals are comparatively less hazardous than others already permitted. Accordingly, the draft amendment proposes adding these three chemicals—LAB, N-Paraffin, and CBFS—to Annexure-II of the ICRZ Notification, 2019, thereby formally permitting their storage in CRZ areas (except CRZ-IA), subject to regulatory provisions. [Notification No. S.O. 2664(E)]

View Document

MoEF&CC issued Draft CRZ notification, which proposes the inclusion of LAB, N-Paraffin & CBFS Storage

May 27, 2026 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 26, 2026, issued Draft CRZ notification, proposing the inclusion of LAB, N-Paraffin & CBFS Storage. The following has been stated:-

•Ministry of Environment, Forest, and Climate Change has issued a draft notification proposing amendments to the Coastal Regulation Zone (CRZ) Notification, 2019. The proposal seeks to permit the receipt and storage of Linear Alkyl Benzene (LAB), N-Paraffin, and Carbon Black Feedstock (CBFS) in CRZ areas, excluding CRZ-IA zones. •The amendment follows recommendations from Expert Appraisal Committees and the National Coastal Zone Management Authority. •Public objections or suggestions may be submitted within 60 days from May 27, 2026. The detailed notification is given in the document below. [Notification No.: G.S.R.410(E)]

View Document

MoD notified regarding the Enforcement of Amendments to Cantonments Act, 2006 under Jan Vishwas Act, 2026

May 25, 2026 | Central | EHS

The Ministry of Defence (MoD) on May 22, 2026, notified regarding the Enforcement of Amendments to Cantonments Act, 2006 under Jan Vishwas Act, 2026. The Central Government has notified that specific amendments to the Cantonments Act, 2006—introduced through the Jan Vishwas (Amendment of Provisions) Act, 2026—have come into effect. These amendments, listed against serial number 63 in the Schedule of the Act, are effective from the date of publication of this notification, as per the powers conferred under Section 1(2) of the Act. [Notification No. S.R.O. 7(E)]

View Document

Jan Vishwas Amendments Relating to Animal Diseases Act to Come into Force from July 1, 2026

May 23, 2026 | Central | EHS

The Ministry of Fisheries Animal Husbandry and Dairying, on May 15, 2026, issued a notification appointing July 1, 2026 as the effective date for enforcement of specific provisions of the Jan Vishwas (Amendment of Provisions) Act, 2026 relating to the Prevention and Control of Infectious and Contagious Diseases in Animals Act, 2009. The notification has been issued in exercise of powers under sub-section (2) of section 1 of the Jan Vishwas (Amendment of Provisions) Act 2026. It specifically brings into force serial number 65 and the corresponding entries in the Schedule to the Act, insofar as they relate to the Prevention and Control of Infectious and Contagious Diseases in Animals Act 2009. Accordingly, the amendments introduced under the Jan Vishwas framework concerning the animal disease control legislation shall become operational with effect from July 1, 2026. [Notification No. S.O. 2531(E)]

View Document

CPCB issued a notification inviting Comments/ Suggestions on the Revised Draft Guidelines on MSW incineration-based waste-to-energy (WtE) Plants

May 22, 2026 | Central | EHS

The Central Pollution Control Board (CPCB) on May 20, 2026, issued a notification inviting Comments/ Suggestions on the Revised Draft Guidelines on MSW incineration-based waste-to-energy (WtE) Plants. The following has been stated:- •Central Pollution Control Board has issued draft guidelines for MSW incineration-based Waste-to-Energy (WtE) plants to support scientific disposal of non-recyclable combustible municipal waste and reduce landfill burden. •The guidelines highlight that India generates over 1.86 lakh tonnes of municipal solid waste daily, much of which is unsuitable for composting or anaerobic digestion. •WtE plants convert segregated combustible waste or RDF into heat and electricity while reducing waste volume and supporting circular economy goals. •Efficient plant performance depends on source segregation, pre-processing, calorific value above 1500 kcal/kg, and robust air pollution control systems. •The draft stresses compliance with Solid Waste Management Rules, 2026, including proper emission control, ash handling, leachate management, and online monitoring. •The guidelines apply to all existing, under-construction, and proposed MSW incineration-based WtE plants, along with Urban Local Bodies and pollution control authorities across India. •The revised draft guidelines for MSW Incineration-Based Waste-to-Energy Plants and invited public/stakeholder comments via email by June 05, 2026. The detailed notification is given in the document below. [Notification No.: F. No. CP-28/6/2025-UPC-II-■■-■■■■-■■]

View Document

MoEF&CC notified regarding the CAQM Enforcement Task Force reviews compliance status across NCR

May 20, 2026 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 19, 2026, notified regarding the CAQM Enforcement Task Force reviews compliance status across NCR. The 131st meeting of the Enforcement Task Force (ETF) under the Commission for Air Quality Management (CAQM) was held on May 18, 2026, to review enforcement actions and compliance status across NCR for the period April 29 to May 10, 2026. During this period, 125 inspections were conducted by Flying Squads, leading to the detection of 39 violations across Construction & Demolition (C&D) sites, industrial units, and Diesel Generator (DG) sets. Violations included 10 each in C&D and industrial sectors, and 19 related to DG sets. Enforcement actions proposed based on these violations included closure of 7 units/projects, sealing of 13 DG sets, issuance of 12 show cause notices, environmental compensation in 4 cases, and advisories in 3 cases. Some actions have already been executed, while others are under process. The Task Force also noted that all actionable cases from the previous (130th) meeting have been addressed, and 17 resumption orders have been issued after compliance verification. he ETF reviewed road dust mitigation efforts, noting inspections by the NOIDA Authority covering 46 areas, with 28 violations identified and notices issued for repeat offenders. Emphasis was placed on timely submission of inspection reports with evidence, verification of fuel usage, DG set compliance, and adherence to Consent to Operate (CTO) conditions. Cumulatively, as of May 18, 2026, 27,133 inspections have been conducted, resulting in 1,784 closure directions, of which 1,382 units have resumed operations after compliance. Additionally, 123 cases have been referred to SPCBs/DPCC, and 279 cases remain under examination. The Commission stressed the need for stronger enforcement, better coordination, timely compliance verification, and focused action in key pollution sectors to effectively control air pollution in NCR. [Release ID: 2262896]

View Document

Govt. of Haryana issued the Advisory on Heat-Wave and Preparatory Action for the Heat-Wave season – 2026

May 20, 2026 | Central | EHS

The Labour Department, Govt. of Haryana on May 20, 2026, issued the Advisory on Heat-Wave and Preparatory Action for the Heat-Wave season – 2026. The following has been stated: • Authorities have directed all concerned departments and officials to take immediate preventive measures to protect workers from severe heat wave conditions. Employers, industries, factories, mines, and construction companies have been advised to implement safety measures such as rescheduling working hours, especially during peak heat periods, providing adequate drinking water, rest areas, cooling facilities, emergency ice packs, and heat illness prevention materials. • Employers have also been instructed to allow flexibility in work schedules by slowing down work pace during heat stress, assigning heavy work during cooler parts of the day, and increasing rest breaks during extreme temperatures. Factories and mines are advised to provide nearby rest areas and ensure that workers are informed about the dangers of excessive heat and humidity and the preventive measures. • Special focus has been placed on vulnerable workers, including construction labourers, brick kiln workers, daily wagers, and casual workers. Authorities have been asked to conduct awareness campaigns at labour chowks and public places, and display posters and banners highlighting heat wave safety precautions and emergency contact details. • Further, officials have been instructed to sensitize employers, industrial associations, workers' unions, and workers regarding heat wave preparedness and ensure regular coordination with district administrations and health departments for monitoring and preparedness activities. [Notification no. - 1613-1793]

View Document

CAQM notified regarding the restriction on fuelling of vehicles without a valid PICC in NCP

May 18, 2026 | Central | EHS

The Commission for Air Quality Management in the National Capital Region and Adjoining Areas (CAQM) on May 15, 2026, notified regarding the restriction on fuelling of vehicles without a valid PICC in NCP. The following has been stated: • It has issued the direction imposing restrictions on refuelling vehicles without a valid Pollution Under Control Certificate (PUCC) across the NCR to curb vehicular emissions and improve air quality. Under the direction, fuel stations in Delhi-NCR will be required to deny fuel to vehicles that do not possess a valid PUCC, with implementation to be supported through digital verification systems, enforcement mechanisms, and coordination among transport departments, traffic police, and pollution control authorities. • The measure is aimed at strengthening compliance with emission norms, reducing pollution from poorly maintained vehicles, and enhancing monitoring of in-use vehicle emissions in the region. • The direction forms part of CAQM's broader strategy to address worsening air pollution in Delhi-NCR through stricter regulatory and enforcement measures. [Notification no. - A-11018/01/ 2021-CAQM]

View Document

CAQM mandating Registration of Only Electric 3-Wheelers in Delhi-NCR

May 18, 2026 | Central | EHS

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM), on May 15, 2026, issued directions mandating that only electric 3-wheelers (L5 category for passenger and goods transport) shall be newly registered across Delhi-NCR in a phased manner to curb vehicular pollution and reduce PM2.5 emissions. The direction has been issued under Section 12 of the Commission for Air Quality Management in NCR and Adjoining Areas Act, 2021. The notification notes that 3-wheelers contribute disproportionately to particulate emissions despite their relatively small share in vehicle stock. Based on recommendations of an Expert Committee constituted in December 2025, CAQM observed that electric 3-wheelers are operationally feasible due to short-distance urban usage and the growing battery swapping ecosystem. The direction also highlights that transition to 100% EV-based new 3-wheeler sales may significantly reduce annual PM2.5 emissions in NCR. As per the phased implementation schedule, only electric 3-wheelers will be permitted for new registration in Delhi from January 1, 2027; in high vehicle density NCR districts including Gurugram, Faridabad, Sonipat, Ghaziabad and Gautam Budh Nagar from January 1, 2028; and across the remaining NCR districts from January 1, 2029. State Governments and the GNCTD have been directed to ensure strict implementation and wide publicity of the direction. [Direction No. 100]

View Document

PESO issued circular regarding the online module for approval of domestic manufacturers of Cryogenic Gas cylinders under Gas Cylinder Rules 2016

May 18, 2026 | Central | EHS

The Petroleum and Explosives Safety Organisation (PESO) on May 13, 2026, issued circular regarding the online module for approval of domestic manufacturers of Cryogenic Gas cylinders under Gas Cylinder Rules 2016. The notification informs that updates have been made to the online FPS module to enable digital approval processes for domestic manufacturing of Cryogenic Gas cylinders under the Gas Cylinder Rules, 2016. This initiative aims to streamline and modernize the approval system by shifting it to an online, paperless format. All domestic manufacturers are now required to submit applications online for obtaining approvals related to their manufacturing plants as well as cylinder design drawings through the updated module. Additionally, manufacturers who already hold approvals must also apply online for revalidation of their existing approvals using the same system, ensuring uniformity and digitization across the sector. To assist users, detailed operational guidelines for paperless online applications have been provided along with the notification to facilitate smooth adoption of the process. [Circular No. C.VIII (3) 125/Circular/GCR]

View Document

CPCB notified regarding the Revision of Standard for Pulp & Paper Industry

May 17, 2026 | Central | EHS

The Central Pollution Control Board (CPCB) on April 01, 2026, issued the notification regarding the Revision of Standard for Pulp & Paper Industry. The following has been stated namely: - • MoEF&CC has issued revised environmental standards for the pulp & paper industry • The revised standards will come into force after two years, i.e., from September 04, 2027. • Pollution control authorities are directed to ensure early planning and implementation of these revised standards within the stipulated timeline. • The new standards must be incorporated while granting or renewing Consent to Operate (CTO) for all pulp & paper industries. [Notification No. 16/10/2021-IPC-III-■■-■■■■-■■/19973]

View Document

MoEFCC notified regarding the Directions regarding registration of industries of Delhi-NCR on CPCB web portal to monitor installation/retro-fitment of APCDs

May 17, 2026 | Central | EHS

The Ministry of Environment, Forest & Climate Change (MoEFCC) on March 23, 2026, issued the notification regarding the Directions regarding registration of industries of Delhi-NCR on CPCB web portal to monitor installation/retro-fitment of APCDs to comply with revised PM emission standards. The following has been stated namely: - • Under Section 18(1)(b) of the Air (Prevention & Control of Pollution) Act, 1981, NGT directions mandate SPCBs and DPCC in Delhi-NCR to ensure strict compliance for pollution control in industries. • Commissioning deadlines for APCDs are set as July 31, 2026 for large and medium industries and September 30, 2026 for remaining industries to meet revised PM emission norms prescribed by CAQM. • Non-compliant units must be closed, with action including revocation of CTO, disconnection of electricity through DISCOM/DM, and sealing of premises, along with reporting of such defaulting units. • SPCBs/DPCC are required to acknowledge receipt immediately and submit weekly action-taken reports to CPCB. [Notification No. EQ-11099/10/2025-AQM-HO-CPCB-HO/19947]

View Document

MoEF&CC notified regarding the CAQM's 28th Full Commission Meeting reviews Key agenda items pertaining to Prevention and Control of Air Pollution in Delhi-NCR

May 15, 2026 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 15, 2026, notified regarding the CAQM's 28th Full Commission Meeting, which reviews Key agenda items about the Prevention and Control of Air Pollution in Delhi-NCR. The following has been stated: • It states that the Commission for Air Quality Management approved several key measures to control air pollution in Delhi-NCR during its 28th meeting held on May 15, 2026. Major actions include approval of plans to eliminate paddy stubble burning in 2026, phased mandatory registration of only electric L5 category three-wheelers across NCR between 2027 and 2029, and restriction on fuel supply to vehicles without valid PUCC certificates from October 1, 2026. • The Commission also directed stricter action against rising wheat stubble burning cases, approved installation of 46 additional air quality monitoring stations, reviewed annual pollution control action plans and plantation targets of around 4.60 crore trees and shrubs, and assessed enforcement actions, including penalties of over ■61.85 crore on non-compliant thermal power plants and inspections of more than 27,000 sites across NCR. [Release ID: 2261439]

View Document

Draft Biodiversity beyond National Jurisdiction Bill, 2026

May 13, 2026 | Central | EHS

The Ministry of Earth Sciences on April 30, 2026, issued the Draft Biodiversity beyond National Jurisdiction Bill, 2026. The following has been stated:- •The Ministry of Earth Sciences has proposed the Biodiversity Beyond National Jurisdiction (BBNJ) Bill, 2026, to regulate conservation and sustainable use of marine biodiversity in areas beyond national jurisdiction. •The Bill aims to implement India's obligations under the BBNJ Agreement under UNCLOS, which India signed in September 2024. •It introduces rules for access, utilisation, benefit-sharing, and intellectual property related to marine genetic resources and digital sequence information. •The draft provides for environmental impact assessments, marine protected areas, emergency measures, and regulation of activities affecting high seas biodiversity. •A dedicated BBNJ Authority, Registry, and Fund are proposed for approvals, monitoring, compliance, data management, and grievance redressal through the National Green Tribunal. Comments from the public are invited by June 02, 2026. The detailed notification is given in the document below.

View Document

PESO issued the Online Module for filling permission of non-refillable gas cylinders meant for export purpose under Gas Cylinders Rules, 2016

May 13, 2026 | Central | EHS

The Petroleum and Explosives Safety Organisation (PESO) on April 28, 2026, issued the Online Module for filling permission of non-refillable gas cylinders meant for export purposes under the Gas Cylinders Rules, 2016. The following has been stated: • The initiative is aimed at streamlining and digitising the approval process for cylinder manufacturers and stakeholders through the PESO online portal. The online system enables applicants to submit applications, upload required documents, and track approvals electronically, thereby improving transparency, efficiency, and the speed of permission processing. • The module forms part of PESO's broader e-governance initiative to modernise regulatory services relating to compressed gases, petroleum, and explosives. The detailed module is attached below. [Notification no. - C.VIII(3)125/ Circular/GCR]

View Document

MoEF&CC issued a notification regarding restrictions on the production of Hydrofluorocarbons (HFCs) while granting environmental clearance

May 11, 2026 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on April 01, 2026, issued a notification regarding restrictions on the production of Hydrofluorocarbons (HFCs) while granting environmental clearance. The following has been stated:- •The Government has directed all SEIAAs and EACs to regulate Environmental Clearances for Hydrofluorocarbons (HFCs) production in line with India's obligations under the Montreal Protocol and the Kigali Amendment. •India will freeze HFC production and consumption levels from January 01, 2028, and gradually reduce them through phased targets up to 2047. •No new or additional HFC production capacity for controlled applications will be permitted beyond December 31, 2027. •Any new or expansion proposal for HFC production must include an undertaking that installation and production will commence before the 2027 deadline. •The directions aim to ensure compliance with international environmental commitments while regulating future HFC production capacity in India. The detailed

notification is given in the document below. [Notification No.: F. No IA-Z-11013/66/2026-IA-II (295554)]

View Document

CPCB issued a notification regarding the review of the implementation of Extended Producer Responsibility (EPR) for Used Oil and the submission of the Action Taken Report

May 08, 2026 | Central | EHS

The Central Pollution Control Board (CPCB) on March 19, 2026, issued a notification regarding the review of implementation of Extended Producer Responsibility (EPR) for Used Oil and the submission of the Action Taken Report. The following has been stated:- •CPCB has directed States/UTs to expedite verification and compliance under the Used Oil Extended Producer Responsibility (EPR) framework introduced under the 2023 Hazardous Waste Amendment Rules. •The Used Oil EPR Portal was developed for nationwide implementation on April 01, 2024. •Authorities have been asked to identify unregistered or illegal recyclers and ensure proper onboarding and verification of recyclers and collection agents. •Registered recyclers are also required to generate and transfer EPR certificates through the CPCB portal, failing which action may be initiated against them. The detailed notification is given in the document below. [Notification No.: F. No. CP-21/49/2023-WM-II-HO-CPCB-HO-Part (1)]

View Document

MoEF&CC issued a notification regarding State Preparedness to Eliminate Stubble Burning in 2026

May 08, 2026 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 07, 2026, issued a notification regarding State Preparedness to Eliminate Stubble Burning in 2026. The following has been stated:- •The Commission for Air Quality Management (CAQM) reviewed the preparedness of Punjab, Haryana, and Uttar Pradesh for eliminating paddy stubble burning during 2026. •States presented action plans focusing on in-situ and ex-situ crop residue management, availability of CRM machines, awareness campaigns, and enforcement measures. •CAQM highlighted that stubble burning is a major air pollution challenge and stressed coordinated action at the state, district, and grassroots levels. •The Commission also reviewed wheat stubble management and noted significant fire incidents reported in Punjab, Haryana, and Uttar Pradesh between April and May 2026. •States have been directed to submit revised action plans, strengthen preventive measures, improve monitoring systems, and enhance public awareness initiatives. The detailed notification is given in the document below. [Notification No.: 2258883]

View Document

MoHUA issued a notification regarding the enforcement of the Jan Vishwas Amendments for RERA Provisions

May 08, 2026 | Central | EHS

The Ministry of Housing and Urban Affairs (MoHUA) on May 07, 2026, issued a notification regarding the enforcement of Jan Vishwas Amendments for RERA Provisions. The following has been stated:- •The Central Government has notified the enforcement of provisions under the Jan Vishwas (Amendment of Provisions) Act, 2026, relating to serial number 70 in the Schedule concerning the Real Estate (Regulation and Development) Act, 2016. •These provisions will come into effect from the date of publication of the notification. •The notification has been issued under the powers conferred by Section 1(2) of the Act. The detailed notification is given in the document below. [Notification No.: S.O. 2287(E)]

View Document

CPCB issued the Guidelines for Imposition of Environmental Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023

May 07, 2026 | Central | EHS

The Central Pollution Control Board (CPCB) on March 18, 2026, issued the Guidelines for Imposition of Environmental Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023. The following has been stated: • CPCB, pursuant to the mandate under Rule 39 of the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023, has finalized guidelines for the imposition and collection of Environmental Compensation (EC) for violations of the said rules. • The draft guidelines were prepared after consultations with stakeholders and were placed on the CPCB website for public comments. The draft and stakeholder feedback were subsequently reviewed during the 4th and 5th meetings of the Steering Committee held on September 16, 2025, and November 20, 2025. Based on the Committee's recommendations, the final guidelines have now been issued for implementation and necessary action by concerned entities and authorities. [Notification no. - CP-21/29/2025-WM-II-HO-CPCB-HO]

View Document

Industry Specific

DGFT Electronic Filing and Issuance of Preferential CoO under India-Oman CEPA via Trade Connect Platform

May 31, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT), on May 29, 2026, notified that the issuance of Preferential Certificates of Origin (CoO) for exports to Oman under the India-Oman Comprehensive Economic Partnership Agreement (India-Oman CEPA) will be operational through the Trade Connect ePlatform from June 1, 2026. Exporters can apply for the certificate by selecting “India Oman CEPA (Agency Issued)”, and approved applications will result in the generation of an electronic CoO carrying a QR code, digital signature, issuing officer’s signature, and agency stamp. DGFT stated that existing DGFT portal credentials can be used to access the Trade Connect platform without creating new accounts. Additional user accounts linked to the same IEC may also be created using Digital Signature Certificates (DSC). Exporters have been advised to ensure that their IEC details and user profile information are updated and that the user name matches the DSC records to facilitate seamless processing of eCoO applications. The notice also introduced an online verification mechanism enabling authorities to verify the authenticity of issued CoOs through the Trade Connect platform using the CoO number. DGFT further informed stakeholders that support for the eCoO module will be available through its helpdesk, including toll-free assistance and email-based support. [Trade Notice No. 06/2026-2027]

View Document

Central Motor Vehicles (Eighth Amendment) Rules, 2026

May 30, 2026 | Central | Industry Specific

The Ministry of Road Transport and Highways (MoRTH) on May 29, 2026, issued the Central Motor Vehicles (Eighth Amendment) Rules, 2026, further to amend the Central Motor Vehicles Rules, 1989. This shall come into effect from May 29, 2026. The following has been amended: • This amendment updates the regulatory framework for hydrogen-powered vehicles by introducing revised type-approval requirements. Rule 115-J has been omitted. • Rule 125M has been substituted to prescribe that M and N category vehicles (passenger and goods vehicles) powered by liquid or compressed gaseous hydrogen internal combustion engines (H■-ICE) must comply with AIS 195:2023, while hydrogen-powered Construction Equipment Vehicles (CEVs) must comply with AIS 195A:2024. In both cases, hydrogen fuel specifications shall conform to IS 16061:2021. • A new Rule 125MA has been introduced for hydrogen fuel cell vehicles (FCEVs). M and N category fuel-cell vehicles using compressed gaseous hydrogen must comply with AIS 157:2020, while hydrogen fuel-cell Construction Equipment Vehicles must comply with AIS 157A:2024. The hydrogen used in fuel-cell vehicles must meet the ISO 14687 standard. Further, Category L vehicles (two-wheelers and three-wheelers) powered by either hydrogen internal combustion engines or hydrogen fuel cells must comply with AIS 206:2024, with fuel specifications conforming to ISO 14687 or IS 16061:2021, as applicable. [Notification no. - G.S.R. 417(E)]

View Document

Draft Indian Nursing Council (Post Basic Diploma in Geriatric Specialty Nursing - Residency Program) Regulations, 2026

May 30, 2026 | Central | Industry Specific

The Indian Nursing Council (INC) on May 27, 2026, issued the Draft Indian Nursing Council (Post Basic Diploma in Geriatric Specialty Nursing - Residency Program) Regulations, 2026. The following has been stated: • The one-year residency-based diploma is intended for registered nurses and midwives (RN & RM) to develop specialized competencies in perioperative and operating theatre nursing. The program has been designed in line with the objectives of the National Health Policy, 2017, emphasizing competency-based clinical training and preparation of specialist nurses to support increasingly complex surgical and technology-driven healthcare services. • Under the draft provisions, the program focuses on developing advanced skills in pre-operative, intra-operative, and post-operative patient care, infection prevention, surgical asepsis, operation theatre management, patient safety, emergency response, and coordination with surgeons, anaesthetists, and other healthcare professionals. The residency model places strong emphasis on hands-on clinical training in operating rooms, enabling nurses to independently manage perioperative nursing responsibilities and contribute to improved surgical outcomes and patient safety. • The draft also proposes standardized training, assessment, and certification requirements, with successful candidates receiving a recognized post-basic specialty qualification in Operating Room Nursing. The initiative seeks to address the growing demand for skilled operating theatre nurses across hospitals and healthcare institutions and establish uniform national standards for specialty nursing education and practice. • Stakeholders have been invited to submit comments and suggestions on the draft before June 26, 2026. [Notification no. -11-1/2026-INC (I)]

View Document

Ministry of Textiles issued fixation of Maximum Ex-Factory Price for 580 gm Type A & B Jute Bags (May 2026)

May 30, 2026 | Central | Industry Specific

The Ministry of Textiles on May 25, 2026, issued fixation of Maximum Ex-Factory Price for 580 gm Type A & B Jute Bags (May 2026) The notification, issued under Clause 3(6) of the Jute and Jute Textiles Control Order, 2016, finalizes the maximum ex-factory price for 580 gm Type A and Type B jute bags. The price is fixed at ■2,19,216 per metric tonne and ■12,714.51 per 100 bags for both types. It further specifies that these bags, of size 94 cm × 57 cm and conforming to BIS standard IS: 16186:2014, along with prescribed technical parameters, are to be bought and sold during May 2026. The bags must also carry required identification markings as per existing instructions. Additionally, each bag must bear the specified emblem, the manufacturing mill's name, and BIS certification marking, and must meet the prescribed minimum breaking strength standards. The notified price is exclusive of GST, which will be payable separately by the purchaser. [Notification No. S.O. 2635(E)]

View Document

MCX notified regarding the Master Circular – Market Operations 2026

May 30, 2026 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2026, issued the notification regarding the Master Circular – Market Operations 2026. The following has been stated namely: - • MCX has issued a consolidated Master Circular on Market Operations in accordance with SEBI Circular dated April 20, 2023 and the Exchange's Rules, Bye-laws, and Business Rules. • The Master Circular consolidates all relevant circulars and directions applicable as of March 31, 2026, replacing earlier circulars. • Circulars and communications listed in Chapter 12 of the new Master Circular stand rescinded upon issuance of this consolidated framework. • Any inspections, investigations, enquiries, disciplinary proceedings, liabilities, obligations, penalties, or legal actions initiated under previous or rescinded circulars will continue to remain valid and enforceable. • The attached Master Circular will replace the existing Business Rules of the Exchange and serve as the unified reference framework for market operations. [Notification No. MCX/TRD/253/2026]

View Document

NPPA issued a notification regarding the revision of the Ceiling Price of Benzathine Benzylpenicillin Injection

May 30, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 29, 2026, issued a notification regarding the revision of the ceiling price of Benzathine Benzylpenicillin Injection. The following has been stated:- •The National Pharmaceutical Pricing Authority (NPPA) has revised the ceiling price of Benzathine Benzylpenicillin Powder for Injection (6 lakh units) following a review order issued by the Department of Pharmaceuticals. •The revised ceiling price has been fixed at ■13.42 per vial (exclusive of GST), incorporating the 2026 WPI adjustment of 0.64956%. •Manufacturers selling above the revised ceiling price must reduce prices accordingly, while those below it must maintain their existing MRP. •The notification also reiterates compliance requirements relating to price lists, reporting, and recovery of any overcharged amounts with interest. The detailed notification is given in the document below. [Notification No.:S.O.2681(E)]

View Document

NPPA notified the correction in the Manufacturer and Brand Details in the Ringer Lactate Ceiling Price Notification

May 30, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 27, 2026, notified the correction in the Manufacturer and Brand Details in the Ringer Lactate Ceiling Price Notification. It has issued a corrigendum to its older notification S.O. 1584(E) dated March 25, 2026, concerning the fixation of a separate ceiling price for Ringer Lactate. The amendment corrects the details at Serial No. 4 of Table-B, specifying that the manufacturer should be M/s Fresenius Kabi India Pvt. Ltd. and the corresponding product/brand names should be "Freeflex Bags" and "Eurohead Bottle." All other provisions, notes, and contents of the original notification remain unchanged. [Notification no. - S.O. 2682(E)]

View Document

NPPA issued a notification regarding fixation of retail price for 16 pharmaceutical formulations

May 30, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 29, 2026, issued a notification regarding fixation of retail price for 16 pharmaceutical formulations. The following has been stated:- •The National Pharmaceutical Pricing Authority (NPPA), exercising powers under the Drugs (Prices Control) Order, 2013, has fixed retail prices for 16 pharmaceutical formulations. •The notified products include cardiovascular, anti-allergic, antibiotic, nutritional, vitamin, gastrointestinal, and pain-relief medicines in tablet, suspension, oral solution, and gel forms. •Retail prices have been specified on a per-unit basis and are exclusive of applicable GST. •Manufacturers and marketing companies must comply with the notified ceiling retail prices for the listed formulations. The detailed notification is given in the document below. [Notification No.: S.O. 2680(E)]

View Document

NPCI issued a circular regarding the initiation of Self-Attestation of Members/Participants for F.Y. 2026-27

May 30, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 07, 2026, issued a circular regarding the initiation of Self-Attestation of Members/Participants for F.Y. 2026-27. The following has been stated:- •The National Payments Corporation of India (NPCI) has updated its PCOMP portal to initiate the mandatory annual Self-Attestation process for the financial year 2026-27, requiring all participating members to submit their compliance status regarding NPCI guidelines. •This compliance checklist is strictly based on NPCI's various Procedural Guidelines, Operating Circulars, and Technical Specification Documents. •Members must complete and submit this process digitally through the PCOMP portal by the primary deadline of August 31, 2026, while adhering to separate specific dates provided on the portal for directives listed under the 'General' tab. •To ensure smooth operations, members are instructed to disseminate this information to all their concerned officials. •Ultimately, any non-adherence to these timelines or discovered non-compliance will make the members liable for penalties and disciplinary actions by the Surveillance and Enforcement Team. [Circular No.: NPCI/2026-27/PD/001]

View Document

NMC issued the amendment to Guidelines under Regulation 10 of the UG-MSR 2023

May 30, 2026 | Central | Industry Specific

The National Medical Commission (NMC) on April 27, 2026, issued the notification regarding the amendment to Guidelines under Regulation 10 of the Establishment of New Medical Institutions, Starting of New Medical Courses, Increase of Seats for Existing Courses & Assessment and Rating Regulation 2023 (UG-MSR

2023). The following has been stated namely: - • The objective in the UG-MSR 2023 ‘Colleges seeking increased number of seats cannot exceed a total of 150 MBBS students from the Year 2024-25’ shall be deleted. • The proviso under the Objective in the UG-MSR 2023 “Provided that medical college shall follow the ratio of 100 MBBS seats per 10 lakh population in that state/U.T’’ shall be deleted. • ‘The distance between the plots of college and hospital shall have a travel time of maximum of 30 minutes’ shall be read as: ‘The maximum distance between the plots of college and hospital shall be 10 Km and in the case of North Eastern Region States and Himalayan States, maximum distance between the plots of college and hospital shall be 15 Km’ [Notification No. CDN-19012/2/2025-Coordination-NMC]

View Document

NCDEX notified regarding the Master Circular - Member Inspection 2025-26

May 30, 2026 | Central | Industry Specific

The National Commodity and Derivatives Exchange Limited (NCDEX) on April 30, 2026, issued the notification regarding the Master Circular - Member Inspection 2025-26. The following has been stated namely: - • The Exchange has issued a Master Circular consolidating all operational circulars and directions related to “Member-Inspection” issued up to March 31, 2026. • The objective is to provide members and users with a single reference document containing all applicable inspection-related provisions and guidelines. • In case of any inconsistency between the Master Circular and the original circulars, the provisions of the original applicable circulars will prevail. • Any actions, inspections, investigations, enquiries, or disciplinary proceedings initiated under earlier revised or rescinded processes will continue to remain valid and will be treated as actions under the corresponding provisions of the Master Circular. • Rights, obligations, liabilities, penalties, legal proceedings, and past actions arising under previous circulars or processes will remain unaffected despite rescission or revision of such earlier circulars. [Notification No. NCDEX/MEMBER INSPECTION-013/2026]

View Document

NCCL notified regarding the Format of Report downloads for Clearing and Settlement

May 30, 2026 | Central | Industry Specific

The National Commodity Clearing Limited (NCCL) on April 30, 2026, issued the notification regarding the Format of Report downloads for Clearing and Settlement. The following has been stated namely: - • NCCL has issued a circular consolidating all clearing and settlement report file formats in one place. • The consolidated circular covers formats relating to Masters, Exercise and Assignment, Funds, Collaterals, Physical Settlement, Margin and Short Allocation Reporting Files, and Unified Distilled File Formats (UDiFF). • The initiative aims to provide members with easier access to standardized report download formats for clearing and settlement operations. [Notification No. NCCL/CLEARING-027/2026]

View Document

CERC issued Draft Central Electricity Regulatory Commission (Connectivity and General Network Access to the inter-State Transmission System) (Fourth Amendment) Regulations, 2026

May 29, 2026 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on May 20, 2026, issued Draft Central Electricity Regulatory Commission (Connectivity and General Network Access to the inter-State Transmission System) (Fourth Amendment) Regulations, 2026. The Central Electricity Regulatory Commission (CERC), exercising its powers under Section 178 of the Electricity Act, 2003, has issued the Draft Connectivity and General Network Access to the Inter-State Transmission System (Fourth Amendment) Regulations, 2026. The draft has been published on the Commission's official website for public reference. Stakeholders and interested parties are invited to submit their comments, suggestions, or objections on the draft regulations by June 22, 2026. Submissions can be made via the provided email addresses or, in the case of registered users, through the SAUDAMINI Portal using the e-Regulation link. Assistance for portal-related queries is available through the e-Court Helpdesk. It is clarified that any responses received after the specified deadline may not be considered during the finalization of the regulations. Kindly find the draft attached to the document below. [Notification No. L-1/261/2021/CERC]

View Document

Draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Third Amendment) Regulations, 2026

May 29, 2026 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on May 26, 2026, issued a public notice releasing the draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Third Amendment) Regulations, 2026 for stakeholder consultation. The draft regulations have been prepared under Section 178 read with Section 79(1)(c) and (h) of the Electricity Act, 2003 and are available on the Commission's official website. Stakeholders and interested persons have been invited to submit comments, suggestions, or objections on the draft regulations by June 26, 2026. Submissions may be sent physically to the Secretary, CERC, New Delhi, or electronically through email and the SAUDAMINI e-filing portal. The Commission clarified that comments received after the prescribed deadline may not be considered while finalizing the regulations. The consultation process has been initiated in accordance with the Electricity (Procedure for Previous Publication) Rules, 2005. [Public Notice No. L-1/260/2021/CERC]

View Document

BSE notified regarding payment of SEBI turnover fees across segments including applicable GST for May 2026

May 29, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 29, 2026, notified regarding payment of SEBI turnover fees across segments, including applicable GST. The following has been stated: Trading Members are informed that SEBI turnover fees applicable across all exchange segments, including Cash, Derivatives, Currency

Derivatives, Commodity Derivatives, Interest Rate Derivatives, New Debt, Repo, and EGR segments, continue to attract GST at the rate of 18% effective from July 18, 2022. Accordingly, the turnover fees along with applicable GST for the month of May 2026 will be debited from the respective settlement (valan) account or Exchange dues account of Trading Members on June 03, 2026. Members can access segment-wise turnover details and the amount payable through EXTRANET (Current Date > EQ > Transaction) on or before June 02, 2026. GST at 18% will be calculated on the amount mentioned in Column 26 of the TF2A file. Invoices for May 2026 will also be made available on EXTRANET by June 02, 2026, under the path: Periodic Files > 2026 > ZIP file named “SEBIMAY2026.Member_Code.” Members should note that SEBI turnover fees and GST will continue to be debited separately with appropriate narration in the account statement. Trading Members are therefore advised to maintain sufficient funds in their settlement or Exchange dues account to ensure smooth processing of these charges. The related files include TF2Ammyy, TF2Bmmyy, TF2Cmmyy, TF2Dmmyy, TF2Emmyy, TF2Fmmyy, TF2Gmmyy, TF2Hmmyy, TF2Immyy, and TF2Jmmyy, where “mmyy” denotes the respective month and year. [Notice No. 20260529-1]

View Document

National Dental Commission Directs Dental Institutions to Ensure Compliance with Regulatory Circulars

May 29, 2026 | Central | Industry Specific

The National Dental Commission in May 2026 issued a communication to all dental institutions and concerned universities directing strict compliance with regulatory circulars issued under the National Dental Commission Act, 2023 for maintaining standards of dental education and teaching. The Commission specifically referred to two earlier circulars uploaded on the NDC website: the circular dated May 11, 2026 regarding maintenance and regular updating of college websites, and the circular dated April 22, 2026 concerning maintenance of biometric attendance records for faculty members and students. Institutions have been instructed to comply with these directions in both letter and spirit. The NDC further warned that failure to comply with the prescribed requirements may invite regulatory action under Section 25 of the National Dental Commission Act, 2023. The directions have been issued to strengthen transparency, monitoring, and academic governance in dental institutions across the country. [File No. NDC/DARB/DE-22/2026-2027/M-6]

View Document

MCXCCL issued the due date rates for future contracts expired on May 27, 2026

May 29, 2026 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 28, 2026, issued the due date rates of future contracts expired on May 27, 2026. The following has been stated: In accordance with the Rules, Bye-Laws, and Regulations of Multi-Commodity Exchange Clearing Corporation Limited (MCXCCL), members and market participants are hereby informed that the Due Date Rate (DDR) for the futures Index contract expiring on May 27, 2026, has been fixed. The DDR for the MCXBULLDEX contract has been set at 38,000 per index point, with the base quantity defined as 1 index point. Members and participants are requested to take note of the same. [MCXCCL Circular No: MCXCCL/DDR/116/2026]

View Document

MCX issued Futures & Options Contracts Launch Calendar for June 2026

May 29, 2026 | Central | Industry Specific

The Multi Commodity Exchange of India (MCX) on May 28, 2026, informing members about the launch schedule of Futures and Options contracts for June 2026. The following has been stated: • The Exchange has released details of Futures and Options contracts that will be available for trading during June 2026. • The respective launch dates for these contracts are listed in Annexure 1 and Annexure 2 of the circular. • Members are advised to refer to the updated contract specifications and delivery & settlement procedures available on the Exchange website. Members are requested to take note and comply accordingly. Please refer to the document attached below for more details. [Circular No. MCX/TRD/319/2026]

View Document

BSE issued a notification regarding a revision in the FATCA/UBO File Structure on the BSE StAR MF Platform

May 28, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) has issued a notification regarding a revision in the FATCA/UBO file structure applicable to the BSE StAR Mutual Fund platform. The following has been stated: Members are informed that the Registrar and Transfer Agents (RTAs) are revising the FATCA/UBO reporting structure by introducing 17 additional fields, modifications in certain existing fields, and additional validation requirements. The revised structure includes: Addition of 17 new fields in the FATCA/UBO file format. New validation rules for fields including PO_BIR_INC, CO_BIR_INC, UBO_PAN, LOG_NAME, and NPO_RGNO. Mandatory submission of the “TIN NA Declaration Form” where “NA” is selected under ID1_TYPE, ID2_TYPE, ID3_TYPE, or ID4_TYPE. The aforesaid changes shall be applicable across the User Interface (UI), bulk file upload utility, and APIs available on the BSE StAR MF platform. The scheduled go-live date for implementation is August 31, 2026. The User Acceptance Testing (UAT) deployment date shall be communicated separately. Members using third-party vendor solutions or in-house developed applications are advised to complete the required development, integration, and testing activities within the prescribed timelines to ensure smooth implementation. For any operational queries, members may contact the Mutual Fund Helpdesk or raise queries through the CRS portal. [Notice No. 20260527-40]

View Document

BSE issued a notification regarding Extension in Trade Modification Timings in the Equity Segment

May 28, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 28, 2026, issued a notification regarding extension in timings in equity segments. The following has been stated: Trading Members are hereby informed that the trade modification timing in the Equity Segment has been extended from 04:00 p.m. to 04:15 p.m. The revised timing shall come into effect from June 1, 2026. Members are advised to take note of the change and ensure necessary operational compliance accordingly. [Notice No. 20260527-41]

View Document

Merchant Shipping (Prevention of Pollution by Garbage from Vessels) Rules, 2026

May 28, 2026 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW) on May 20, 2026, issued the Merchant Shipping (Prevention of Pollution by Garbage from Vessels) Rules, 2026. The rules apply to all vessels and ports as per the Merchant Shipping Act, 2025, requiring them to comply with specified standards for preventing marine pollution by garbage. A general prohibition is imposed on the discharge of garbage and e-waste into the sea, particularly plastics such as synthetic materials, fishing nets, and microplastics, except in limited circumstances outlined in the rules and schedules. Certain exceptions are permitted, including discharges necessary for the safety of a vessel or life at sea, accidental losses despite precautions, and specific cases involving fishing gear. Additionally, food waste may be discharged under strict conditions if retaining it poses health risks. Special provisions apply to vessels operating in polar waters, requiring compliance with the Polar Code to ensure enhanced environmental protection. Ports and terminals in India are mandated to provide adequate garbage reception facilities without delaying vessels, and fees are prescribed for inspection and approval of waste management plans. Authorities may inspect vessels to ensure compliance with operational requirements, and vessels can be detained until deficiencies are rectified. The rules prescribe penalties for non-compliance, including fines up to ■50,000 and additional daily penalties for continuing violations. Detailed provisions are included for garbage discharge based on distance from land, special area restrictions, and stricter norms for platforms and Antarctic operations to minimize environmental impact. Further, vessels are required to maintain proper waste management systems, including displaying placards, implementing a Garbage Management Plan (GMP), and maintaining a Garbage Record Book (GRB) to log all waste handling activities. Mandatory reporting requirements are also specified for accidental discharges, ensuring transparency and accountability in protecting the marine environment. They shall come into force on May 20, 2026. [Notification No. G.S.R. 378(E)]

View Document

NPCI – BBPS Introduces Ninth and Tenth Settlement Cycles from June 1, 2026

May 28, 2026 | Central | Industry Specific

The NPCI Bharat BillPay Ltd., through Circular No. NPCI/2026-27/BBPS/004 dated May 15, 2026, announced the introduction of two additional settlement cycles under the Bharat Bill Payment System (BBPS) framework with effect from June 1, 2026. The additional ninth and tenth settlement cycles have been introduced to mitigate settlement risk and improve the overall efficiency of the settlement mechanism for Operating Units (OUs). Under the revised arrangement, the BBPS settlement framework will expand from eight to ten settlement cycles operating throughout the day. The newly introduced ninth cycle will operate from 17:00 hrs to 19:00 hrs with expected RTGS posting at 21:00 hrs, while the tenth cycle will operate from 19:00 hrs to 21:00 hrs with expected RTGS posting at 23:00 hrs. Simultaneously, the timing structure of the existing cycles has also been revised, with the new settlement cycle matrix becoming operational from 00:00 hrs on June 1, 2026. NPCI has advised all Operating Units, sponsor banks, and service providers to ensure system readiness for implementation of the revised settlement framework. The circular further clarifies that settlement files, MNSB files, and related reports will continue to be made available through the CANVAS

module and SFTP transfer mechanism as per the prescribed process. [Circular No. NPCI/2026-27/BBPS/004]

View Document

NSE ICC Circular on Cross Margin Benefit Between Different Spread Pairs

May 28, 2026 | Central | Industry Specific

The NSE IFSC Clearing Corporation issued a circular on May 27, 2026, regarding the implementation of cross-margin benefits between specified spread pairs. The following has been stated: This circular is issued in continuation of the earlier Circular Ref. No. NICCL/C&S/1098 dated April 01, 2026. Under the revised framework, NSEICC will provide cross-margin benefits for the following spread pairs: NIFTY – BANKNIFTY NIFTY – FINNIFTY NIFTY – Constituents of NIFTY 50 Index BANKNIFTY – FINNIFTY INRUSD – QINRUSD The applicable spread benefit percentage, spread priority, and cross margin ratio/delta details are provided in Annexure 1 of the circular. Further, the cross margin ratio for INRUSD and QINRUSD contracts shall be calculated based on their respective contract values. The equivalent position in QINRUSD for one INRUSD position will be determined by dividing the contract value of INRUSD by the contract value of QINRUSD, using the underlying prices of both products. The revised provisions shall come into effect from May 28, 2026. Members are advised to take note of the changes and ensure necessary compliance. Please refer to the document attached below for more details. [Circular Ref. No. 074/2026]

View Document

NSE IFSC issued the consolidated Trading Circular till April 30, 2026

May 28, 2026 | Central | Industry Specific

The National Stock Exchange IFSC on May 27, 2026, issued the consolidated Trading Circular till April 30, 2026. The following has been stated: This circular supersedes the earlier consolidated circular numbered NSEIFSC/TRADE/2129 dated May 08, 2026, regarding NSEIX Trading regulations and operational instructions. The consolidated circular compiles all subsequent trading-related circulars issued up to April 30, 2026, and incorporates updated regulations, instructions, and operational guidelines applicable to market participants. It serves as a single reference document covering all relevant trading procedures and compliance requirements issued by the Exchange from time to time. For ease of reference, the circular has been divided into the following sections: • Part A: List of important circulars issued between March 01, 2025, and April 30, 2026 • Part B: List of rescinded sections/items of earlier circulars along with rescissions • Part C: Contents of the Consolidated Circular • Part D: Formats of various reports and files provided by the Exchange • Part E: Format for Contingency Pool trading facility • Part F: Format and checklist of Proprietary Undertaking Please refer to the document attached below for more details. [Circular Ref. No. 138/2026]

View Document

RBI updated the Master Direction on Incentives for Currency Distribution and Exchange and Penalties / Penal Provisions for Bank Branches and Currency Chests for Deficiency

in Rendering Customer Service and Reporting of Transactions / Balances

May 28, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 27, 2026, updated the Master Direction on Incentives for Currency Distribution and Exchange and Penalties / Penal Provisions for Bank Branches and Currency Chests for Deficiency in Rendering Customer Service and Reporting of Transactions / Balances. The Reserve Bank of India (RBI) has issued updated guidelines under the RBI Act, 1934 and the Banking Regulation Act, 1949 to support the objectives of the Clean Note Policy and improve currency management. To encourage better infrastructure and services, RBI has introduced incentive schemes for banks to set up Currency Chests (CCs) and facilitate efficient distribution and exchange of currency, along with penalty provisions to ensure timely reporting and quality customer service. A consolidated Master Direction has been issued, compiling all existing guidelines, instructions, and directives along with illustrations for easy reference. With the release of this Master Direction, all previous related circulars and directions stand withdrawn. [Notification No. RBI/DCM/2026-27/393 DCM (CC) No. G-3/03.06.001/2026-27]

View Document

TRAI Deadline Extended for Comments on V2X Communication Consultation Paper

May 28, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI), on May 27, 2026, issued an Information Note extending the timelines for submission of comments and counter-comments on its Consultation Paper concerning the Regulatory Framework for Vehicle-to-Everything (V2X) Communication. The consultation paper had originally been released on April 30, 2026, with deadlines fixed as May 28, 2026, for comments and June 11, 2026, for counter-comments. Considering requests received from stakeholders seeking additional time, TRAI has now extended the last date for submission of written comments to June 4, 2026, and the deadline for counter-comments to June 18, 2026. The extension is intended to facilitate wider stakeholder participation in the consultation process relating to V2X communication frameworks and regulatory mechanisms. Stakeholders have been advised to submit their comments and counter-comments preferably in electronic form to Shri Akhilesh Kumar Trivedi, Advisor (Networks, Spectrum & Licensing), TRAI, through the official email ID advmn@trai.gov.in. Clarifications may also be sought from the concerned TRAI office through the notified contact details. [Press Release No. 64/2026]

View Document

IBA issued clarification on Ownership and Modification of BC Registry Data

May 28, 2026 | Central | Industry Specific

The Indian Banks' Association (IBA) has clarified that Business Correspondent (BC) data on the BC Registry Portal is fully owned and managed by the respective member banks. IBA has no authority to add, modify, remove, or disclose any such data. Users seeking any changes or information regarding BC data must directly contact their respective banks or Corporate BC Centres with which they are registered. IBA will not entertain any requests from portal users for data modification or related queries.

View Document

CDSCO Interim Procedure for Standalone CT-16 Applications for BA/BE Export Studies

May 27, 2026 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO), on May 22, 2026, issued a notice prescribing an interim procedure for applicants seeking import permission of Reference Listed Drugs (RLDs) or Investigational Medicinal Products (IMPs) for conducting Bioavailability/Bioequivalence (BA/BE) studies meant for export purposes under Chapter V of the New Drugs and Clinical Trials Rules, 2019. The clarification was issued following stakeholder representations regarding the absence of system linkage between Prior Intimation applications filed through Form CT-05 on the Sugam Portal and corresponding Form CT-16 applications. Under the interim arrangement, applicants are permitted to submit standalone Form CT-16 applications through the National Single Window System (NSWS) portal along with specified supporting documents including a covering letter, acknowledged Form CT-05, details of the proposed RLD/IMP, protocol or synopsis wherever applicable, Bharat-Kosh fee challan, and other documents required by CDSCO Zonal/Sub-Zonal Offices. CDSCO clarified that this arrangement is temporary and does not exempt applicants from compliance with the NDCT Rules, 2019 or other applicable regulatory requirements. Further, all CDSCO Zonal and Sub-Zonal Offices have been directed to process such applications on priority until further orders. The notice has been issued to facilitate operational continuity after implementation of GSR 50(E) dated April 21, 2026 and to address procedural difficulties faced by industry stakeholders. [Notice No. F.NODC-DT-15011(11)/125/2025-eoffice]

View Document

Draft Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulations 2026

May 27, 2026 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 25, 2026, issued the Draft Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulations, 2026, further to amend the Food Safety and Standards (Food Products Standards and Food Additives) Regulations, 2011. The following has been amended: • The draft introduces standards for Chilli Seed Oil, Muskmelon Seed Oil, Okra Seed Oil, and Tomato Seed Oil, covering quality parameters such as moisture, impurities, acid value, iron and copper limits. It also prescribes that solvent-extracted oils must be refined before human consumption and should meet hexane residue limits, while pressed oils must be free from hexane residues. No additives will be permitted in pressed oils. • Further, a new category for edible seeds has been introduced covering seeds such as watermelon, cucumber, pumpkin, sunflower, sesame, and flaxseed. Standards have been specified for moisture content, free fatty acid levels, and foreign matter to ensure product quality and safety. • Additionally, the draft proposes permitting Potassium Polyaspartate (INS 456) up to 100 mg/kg in grape wines under the food additives regulations. • The last date for submitting objections or suggestions is July 24, 2026. [Notification no. - SS-T0FA(NOTI)/4/2025-Standard-FSSAI]

View Document

Ministry of Coal issued a notification regarding National Lignite Index with Base year 2021-22 & Representative Prices (in Rs/ton) for the Month of April 2026

May 27, 2026 | Central | Industry Specific

The Ministry of Coal, on May 25, 2026, issued a notification regarding the National Lignite Index with Base year 2021-22 & Representative Prices (in Rs/ton) for the Month of April 2026. The following has been stated:- •Ministry of Coal has released the National Lignite Index (Base Year 2021-22) and Representative Prices for April 2026 based on certified data from eight lignite sector companies. •The “All Lignite” index for April 2026 stood at 110.1, while the index for G14/GL4 and above grades was recorded at 152.7. •Among individual grades, G17/GL7 and below recorded the highest index value at 174.3, whereas G16/GL6 stood at 83. •Representative prices for April 2026 ranged from Rs. 1,567 per ton for G16/GL6 to Rs. 3,040 per ton for G17/GL7 and below. The detailed notification is given in the document below. [Notification No.: File No: NA/7/2023-NA]

View Document

MoSPI issued a notification regarding the release of FAQs on the New IIP Series with Base Year 2022-23 ahead of the June launch

May 27, 2026 | Central | Industry Specific

The Ministry of Statistics and Programme Implementation (MoSPI) on May 26, 2026, issued a notification regarding the release of FAQs on the New IIP Series with Base Year 2022-23 ahead of the June launch. The following has been stated:- •Ministry of Statistics and Programme Implementation will launch the new All India Index of Industrial Production (IIP) series with base year 2022-23 on June 01, 2026, replacing the existing 2011-12 series. •The revised series expands coverage by including gas supply, water supply, sewerage, waste management, minor minerals, and rare earth minerals. •The new IIP basket will contain 463 item groups, including 120 newly added products such as CCTV cameras, stents, aircraft parts, and vaccines. •Separate indices will also be released for renewable and non-renewable electricity generation, fuel minerals, metallic and non-metallic minerals, and gas supply. •The revision aims to better reflect structural and technological changes in the economy and align the index with international best practices. •The IIP will continue to be released monthly by the National Statistics Office with a time lag of 28 days from the reference month. The detailed notification is given in the document below. [Notification No.: 2265637]

View Document

NBBL notified regarding the Non-Compliance with the Advisory concerning BPCL Gas Booking Transactions

May 27, 2026 | Central | Industry Specific

The NPCI Bharat BillPay Ltd. (NBBL) on May 22, 2026, notified regarding the Non-Compliance with the Advisory concerning BPCL Gas Booking Transactions. The following has been stated: • It has reiterated mandatory compliance requirements for BPCL LPG gas booking transactions across all BBPS front-end platforms, following its advisory dated May 7, 2026. It has instructed all Operating Units to ensure that LPG bookings are processed only through the “Registered Contact Number” linked with the LPG ID. The

registered mobile number must be automatically picked from the customer's app login credentials and should remain non-editable at the front end. • As some Operating Units are yet to implement the required changes, BBPS has directed strict adherence to the advisory and asked Central Operating Units (COUs) to coordinate with their respective Agent Institutions (AIs) and confirm compliance by May 26, 2026. • BBPS has further warned that continued non-compliance may lead to restriction of LPG booking transactions for BPCL across non-compliant platforms from May 27, 2026, onwards. [Notification no. - NPCI/2026-27/BBPS/005]

View Document

NPPA issued the retail price of the Atorvastatin Calcium IP Eq. to Atorvastatin 20 mg + Ezetimibe IP 10 mg' for M/s Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s Primus Remedies Pvt. Ltd. (Marketer)

May 27, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 26, 2026, issued the retail price of the Atorvastatin Calcium IP Eq. to Atorvastatin 20 mg + Ezetimibe IP 10 mg' for M/s Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s Primus Remedies Pvt. Ltd. (Marketer). The following has been stated: The retail price for the Each Film Coated Tablet Contains: Atorvastatin Calcium IP Eq. to Atorvastatin 20 mg + Ezetimibe IP 10 mg' for M/s Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s Primus Remedies Pvt. Ltd. (Marketer) will be Rs. 31.73/-. Sum of MAT value considered for price calculation (in Lakhs) - 1,600.00 Sum of PTR per unit considered for price calculation - 54.70 [Notification No. 19(5167)/2026/DP/NPPA/Div.II]

View Document

DoT issued circular regarding the Wi-Fi Network Interface (WANI) and Framework and Guidelines for Registration

May 26, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 22, 2026, issued circular regarding the Wi-Fi Network Interface (WANI) and Framework and Guidelines for Registration. The Department of Telecommunications has issued amendments to the existing "Wi-Fi Network Interface (WANI) Framework and Guidelines for Registration," originally released on January 6, 2021 and later modified on September 16, 2024. These amendments further update the guidelines governing the PM-WANI framework, with the revised provisions forming part of the consolidated regulatory document published on the Department's official portal. The amendments are as stated: In the Guidelines, in Annexure-A, after item m., the following item is inserted: — "n. For QR based authentication on secondary devices, a typical usage flow is described below: (i) The user connects its secondary device (e.g., laptop) to the Wi-Fi Access Point. (ii) The Captive Portal displays a QR code containing the Access Point's MAC ID and the connecting device's MAC ID. (iii) The user opens the WANI App on its primary authenticated device (smartphone) and scans the QR code displayed. (iv) The App parses the QR code, fetches the Access Point information from the cached data of the Central Registry and prompts the user for explicit additional approval to authorise the connection. Biometric or fingerprint authentication may also be utilised for this for enhanced security. (v) On approval, the App constructs the waniapptoken (embedding the Access Point's MAC ID and secondary device's MAC ID) and executes the standard backend WANI token flow with the PDOA and App Provider back-end. (vi) The WANI App displays

a success message. Simultaneously, PDOA authenticates the token and authorises the secondary device for internet access, dropping the Captive Portal wall. The secondary device captive portal shows a message that the device has internet access with the user details used for the authentication process." All PM-WANI Stakeholders are hereby directed to give effect to the amended guidelines and ensure their implementation within eight weeks of issuance of this Circular. [Circular no. 1/PM-WAN1/2026]

View Document

DoCA Legal Metrology Rules Amended to Expand Verification of Fuel Dispensers Through GATCs

May 26, 2026 | Central | Industry Specific

The Department of Consumer Affairs (DoCA), Ministry of Consumer Affairs, Food & Public Distribution, on May 24, 2026, announced amendments to the Legal Metrology (Government Approved Test Centre) Rules, 2013 to expand the scope of Government Approved Test Centres (GATCs) and strengthen India's legal metrology and fuel measurement verification infrastructure. Under the amended framework, five additional categories of dispensing systems — Petrol/Diesel, CNG, LPG, LNG and Hydrogen dispensers — have been brought within the ambit of verification and re-verification by GATCs. With this expansion, GATCs are now authorised to verify a total of 23 categories of weights and measures. The amendments are aimed at improving accuracy and transparency in fuel dispensing, particularly in view of the increasing adoption of cleaner fuels such as CNG, LNG and Hydrogen across the country. The amendments also empower State Governments to notify additional categories of weights and measures for GATC verification under their respective rules and authorise officers of the rank of Joint Secretary and above to exercise powers under the Rules for quicker processing. Verification fees have been fixed at ■5,000 per nozzle for petrol and diesel dispensers and ■10,000 per nozzle for CNG, LPG, LNG and Hydrogen dispensers. The Department stated that the reforms would enhance verification capacity through public-private participation, improve consumer confidence and strengthen enforcement under India's legal metrology framework. The detailed notification is available on the official website of Department of Consumer Affairs. [PIB Release ID: 2264701]

View Document

Food Safety and Standards (Contaminants, Toxins and Residues) Amendment Regulations, 2026

May 26, 2026 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI), on May 14, 2026, notified the Food Safety and Standards (Contaminants, Toxins and Residues) Amendment Regulations, 2026 to amend the Food Safety and Standards (Contaminants, Toxins and Residues) Regulations, 2011. The amendments have been issued after completion of the public consultation process initiated through draft regulations published in September 2024, during which no objections or suggestions were received. The amendments revise standards relating to metal contaminants, crop contaminants and residues in food products. Key changes include expansion of the scope of limits for lead and cadmium to include pulse flours along with pulses, revised provisions relating to arsenic limits in edible fats and oils including fish oils, updated aflatoxin standards for oils and oilseeds, and revised limits for saffrole in beverages and foods containing mace or nutmeg kernel. The notification also

amends residue provisions under Regulation 2.3 by omitting clause (1) of sub-regulation 2.3.2 and introducing additional residue limits for Trimethoprim and Oxolinic acid in seafoods, including shrimps, prawns and fishery products. The amended regulations will come into force from December 1, 2026. [Notification F. No. 01/SP-02/S&S/NotificationContaminants/2021-22]

View Document

CDSCO issued an Advisory on Cosmetic Products under the Drugs and Cosmetics Act, 1940

May 26, 2026 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on May 18, 2026, issued an Advisory on Cosmetic Products under the Drugs and Cosmetics Act, 1940. The following has been stated:- •Cosmetics are products used for cleansing, beautifying, promoting attractiveness, or altering appearance under the Drugs and Cosmetics Act, 1940. •Manufacturing and import of cosmetics are regulated under the Cosmetics Rules, 2020. •Injectable products are not considered cosmetics, and cosmetics cannot be administered through injections. •The Bureau of Indian Standards (BIS) publishes lists of restricted and generally not recognised as safe (GNRAS) ingredients. •Cosmetic labels must not contain false or misleading claims, and manufacturer markings cannot be altered or removed. •Use of prohibited ingredients, misleading claims, cosmetic treatment use, or injectable application violates the Act and Rules. The detailed notification is given in the document below. [Notification No.: COS-12/1/2026-eoffice]

View Document

IRDAI Revised KMP Performance Parameters to Strengthen Customer-Centric Governance

May 26, 2026 | Central | Industry Specific

The Insurance Regulatory and Development Authority of India (IRDAI), on May 25, 2026, issued revised performance parameters applicable to Key Managerial Persons (KMPs) of insurance companies with the objective of improving customer trust, transparency, accountability, and governance standards across the insurance sector. The revised framework expands beyond traditional operational and financial metrics and places greater emphasis on measurable customer outcomes, grievance redressal, claims responsiveness, fair practices, and sustainable value creation. The changes also mandate timely and comparable disclosures by insurers for the current and preceding three years. The revised framework introduces parameters relating to financial soundness, product performance, claim settlement efficiency, grievance resolution timelines, and removal of “dark patterns” from insurer and distributor websites. Insurers will now be required to provide clearer disclosures regarding product features, exclusions, FAQs, premium rate increases, settlement patterns, and complaint handling in an “easy to access” and “easy to understand” manner on their websites. The regulator has also emphasized enhanced Board oversight and governance practices to reduce information asymmetry and empower policyholders to make informed decisions. IRDAI further stated that broader consultations and deeper analysis would be undertaken for developing an insurance sector-wide framework relating to KMP remuneration and governance benchmarking with other financial sector entities. The Authority also indicated that future amendments may address reduction of management expenses,

promotion of rural and social sector obligations, and enhancement of coverage under government-backed insurance schemes such as Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY).

View Document

IRDAI issued a circular regarding the remuneration to Key Management Persons (KMPs)

May 26, 2026 | Central | Industry Specific

The Insurance Regulatory and Development Authority of India (IRDAI) on May 25, 2026, issued a circular regarding the remuneration to Key Management Persons (KMPs). The following has been stated:- •The Insurance Regulatory and Development Authority of India has amended the Corporate Governance framework for insurers to strengthen transparency in remuneration of Key Management Persons (KMPs). •Insurers must now disclose performance-linked parameters for KMP remuneration on their websites in an easy-to-understand manner, along with data for the previous three years. •The revised framework requires remuneration policies to align with policyholder outcomes, risk management, financial soundness, claim responsiveness, grievance redressal, product performance, and removal of dark patterns. •From FY 2026-27, insurers must assess KMP incentives based on mandatory performance indicators such as renewal ratios, expense management, claims settlement efficiency, and customer grievance handling. •Quarterly and monthly disclosures relating to financial soundness, products, claims, and grievances have also been mandated. •The amendments aim to improve accountability, governance standards, public transparency, and informed decision-making for policyholders. The detailed circular is given in the document below. [Circular No. IRDAI/F&I/CIR/MISC/72/5/2026]

View Document

MCX issued a notification regarding the Delivery & Settlement Procedure for SILVER100 Contracts

May 26, 2026 | Central | Industry Specific

The Multi Commodity Exchange (MCX) on May 25, 2026, has issued a notification regarding delivery and settlement procedure applicable to SILVER100 contracts expiring in June 2026 and onward months. The following has been stated: The circular has been issued in accordance with the Rules, Byelaws, and Regulations of MCXCCL and with reference to MCX Circular No. MCX/TRD/287/2026 dated May 14, 2026. The detailed delivery and settlement procedure has been provided in the annexure attached to the circular. All members and their constituents are advised to take note of the revised procedures. Please refer to the document attached below for more details. Circular No. MCXCCL/C&S/112/2026

View Document

Haryana Govt. notified regarding Holiday on May 28 in place of May 27 for Id-ul-Zuha (Bakrid)

May 26, 2026 | Central | Industry Specific

The Government of Haryana on May 25, 2026, issued the notification regarding Holiday on May 28, 2026. The following has been stated namely: - • The Government of Haryana has revised the Gazetted Holiday for 'Id-ul-Zuha (Bakrid)' from May 27, 2026 (Wednesday) to May 28, 2026 (Thursday). • The revised holiday will be observed across all Haryana Government departments, boards, corporations, educational institutions, and other government institutions. • The holiday on May 28 2026 will also be observed under Section 25 of the Negotiable Instruments Act, 1881, meaning banks and related institutions will remain closed. [Notification No. 28/67/2008-1HR-I]

View Document

NDC issued a notification regarding the provisions of UGC guidelines and UGC Regulations on Curbing the Menace of Ragging in Higher Educational Institutions, 2009

May 26, 2026 | Central | Industry Specific

The National Dental Commission (NDC) on May 22, 2026, issued a notification regarding the provisions of UGC guidelines and UGC Regulations on Curbing the Menace of Ragging in Higher Educational Institutions, 2009. The following has been stated:- •All dental colleges have been directed to strictly follow the 2009 anti-ragging regulations issued by the University Grants Commission and the Dental Council of India. •College management and principals must ensure a safe and peaceful environment for UG and PG dental students. •Necessary steps must be taken to prevent, prohibit, and curb all forms of ragging within dental institutions. •The directions are applicable for conducting Anti-Ragging Programmes from the academic session 2025–26 onward. The detailed notification is given in the document below. [Notification No.: F.No. NDC/General/7/Ragging/UGPG-DEB/2026/M-535]

View Document

MoC notified regarding the User-Friendly Reforms under PM-WANI to Enhance Public Wi-Fi Access

May 26, 2026 | Central | Industry Specific

The Ministry of Communications (MoC) on May 26, 2026, notified regarding the User-Friendly Reforms under PM-WANI to Enhance Public Wi-Fi Access. The Department of Telecommunications has introduced a set of user-centric reforms under the PM-WANI (Prime Minister's Wi-Fi Access Network Interface) framework to enhance digital connectivity and ease of internet access across India. These reforms, notified through circulars dated May 22, 2026, aim to strengthen the country's digital public infrastructure and improve user experience. Key measures include the introduction of QR-based authentication for laptops and other secondary devices, enabling seamless and secure login through a smartphone. Additionally, flexible short-duration Wi-Fi plans of 15, 30, and 60 minutes have been proposed to cater to users needing temporary internet access, such as commuters and students. The standardisation of hotspot names (SSIDs) under PMWANI branding has also been implemented to help users easily identify authentic networks. All stakeholders have been directed to implement these changes within eight weeks, targeting full rollout by July 2026. The reforms are aligned with the vision of Narendra Modi to provide affordable and accessible digital connectivity, and are being driven under the leadership of Jyotiraditya Scindia and Chandra Sekhar Pemmasani. Overall, the initiative seeks to improve accessibility, interoperability, and adoption of public Wi-Fi

services nationwide. [Release ID: 2265295]

View Document

MNRE issued a notification regarding No Blanket Extension for ALMM List-II Deadline Beyond June 1, 2026

May 26, 2026 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on May 26, 2026, issued a notification regarding No Blanket Extension for ALMM List-II Deadline Beyond June 1, 2026. The following has been stated: It has been announced that there will be no blanket extension of the deadline for implementing ALMM List-II for solar PV cells beyond June 01, 2026. Projects commissioned before this date under Net-Metering and Open Access categories will remain exempt, while projects commissioned after the deadline must comply with ALMM List-II rules. However, to protect investments already made, the government will provide case-by-case relief for projects where substantial progress has already been achieved, such as land acquisition, financial closure, connectivity approvals, or module installation. Developers can submit claims with documentary proof through a dedicated NISE portal by June 30, 2026, after which an Expert Committee will evaluate the requests individually. Further, the ministry also clarified that residential consumers participating in the PM Surya Ghar: Muft Bijli Yojana “Give It Up” campaign will continue under existing guidelines until March 31, 2027. The decision aims to ensure policy stability, strengthen domestic solar manufacturing, and maintain investor confidence in India’s renewable energy sector. [Release ID 2265119]

View Document

National Commodity Clearing Limited Revises Risk Management Fee for Mumbai Rainfall Futures Contract

May 26, 2026 | Central | Industry Specific

The National Commodity Clearing Limited (NCCL), on May 25, 2026, issued a circular prescribing the applicable Risk Management Fee for the newly launched Mumbai Rainfall Futures Contract bearing symbol “RAINMUMBAI”. The circular has been issued with reference to the National Commodity and Derivatives Exchange Limited (NCDEX) Circular No. NCDEX/TRADING-019/2026 dated May 20, 2026 relating to the launch of the rainfall futures contract. As per the existing framework under NCCL Circular No. NCCL/FINANCE-003/2021 dated March 9, 2021, a Risk Management Fee of ■5 per lakh is ordinarily levied on the value of every fresh overnight open interest position created in commodity futures contracts and NCDEX AGRIDEX Futures Contracts. However, NCCL has decided to provide a concessional fee structure for the Mumbai Rainfall Futures Contract. Accordingly, the Risk Management Fee for the RAINMUMBAI Futures Contract shall be levied at ■2.5 per lakh on the value of every fresh overnight open interest position up to September 30, 2026. The circular further clarifies that with effect from October 1, 2026, the Risk Management Fee for the Mumbai Rainfall Futures Contract will revert to the standard rate of ■5 per lakh on every fresh overnight open interest position created. NCCL has also reserved the right to amend the tariff structure, either wholly or partially, after notifying members. [Circular No. NCCL/FINANCE–001/2026]

View Document

MCXCCL issued the due date rates of future contracts expired on May 22, 2026

May 26, 2026 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 25, 2026, issued the due date rates of future contracts that expired on May 22, 2026. The following has been stated: In accordance with the Rules, Bye-Laws, and Regulations of Multi-Commodity Exchange Clearing Corporation Limited (MCXCCL), members and market participants are hereby informed that the Due Date Rate (DDR) for the futures Index contract expiring on May 22, 2026, has been fixed. The DDR for the MCXMETLDEX contract has been set at 24,018.00 per index point, with the base quantity defined as 1 index point. Members and participants are requested to take note of the same. [MCXCCL Circular No: MCXCCL/DDR/111/2026]

View Document

NPCI issued circular on RuPay Insurance Program extension - RuPay Platinum and Select Cards

May 26, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 30, 2026, issued circular on RuPay Insurance Program extension - RuPay Platinum and Select Cards. The RuPay Platinum and Select Cards Insurance Program has been extended for the period from March 31, 2026 to March 30, 2027, with The New India Assurance Company Limited continuing as the insurer. The program provides a group personal accident insurance policy covering accidental death and permanent total disability for eligible RuPay Platinum and Select cardholders. National Payments Corporation of India (NPCI) remains the policyholder, while the insurer is responsible for underwriting the risk. Eligibility for coverage requires that the RuPay card must be active and used at least once within 30 days prior to the incident leading to a claim. Valid usage includes financial transactions at POS terminals or e-commerce platforms, including RuPay credit card-linked UPI transactions, while ATM transactions are excluded. Detailed terms, benefits, exclusions, and claim procedures are provided in the annexures of the circular. Member institutions have key responsibilities under the program, including informing cardholders about policy terms, eligibility, insurer details, and claim procedures at the time of card issuance and upon updates. They must also collect and forward claim documents to the insurer, ensure proper dissemination of the circular, and maintain operational readiness across branches, customer service, and claims teams to effectively manage awareness and claim handling. Overall, the extension ensures continuity of insurance protection for RuPay premium cardholders, while emphasizing member accountability in communication, awareness, and efficient claim processing. [Notification No. NPCI/2026-27/RuPay/050]

View Document

Reserve Bank of India (Urban Co-operative Banks - Governance) Amendment Directions, 2026

May 26, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 25, 2026, notified the Reserve Bank of India (Urban Co-operative Banks - Governance) Amendment Directions, 2026 to amend the Reserve Bank of India (Urban Co-operative Banks - Governance) Directions, 2025. The following has been stated:- •The Reserve Bank of India has issued the Reserve Bank of India (Urban Co-operative Banks - Governance) Amendment Directions, 2026, with immediate effect, to strengthen governance norms for Urban Co-operative Banks (UCBs). •The amendment follows changes introduced through the Banking Laws (Amendment) Act, 2025, which increased the maximum continuous tenure of UCB directors from eight years to ten years, effective August 01, 2025. •RBI observed that some directors were bypassing tenure restrictions by resigning briefly and getting re-elected or re-appointed within a short period. •To prevent such practices, the RBI has introduced a mandatory cooling-off period of three years after completion of ten continuous years on the Board of the same UCB. •During this cooling-off period, the individual cannot be associated with the same UCB in any capacity other than as a member or customer, though appointment in another bank is permitted if otherwise eligible. •For calculating continuous tenure, RBI clarified that previous periods of directorship separated by a break of less than three years will be counted together, while breaks of at least three years will reset the tenure calculation. The detailed notification is given in the document below. [Notification No.: RBI/DOR/2026-27/94 DOR.GOV.REC.No.82/18.10.014/2026-27]

View Document

NDC notified regarding the Stakeholder Consultation for Reform of Dental Curricula in India

May 26, 2026 | Central | Industry Specific

The National Dental Commission (NDC) on May 25, 2026, notified regarding the Stakeholder Consultation for Reform of Dental Curricula in India. The following has been stated: • NDC, through its Undergraduate & Postgraduate Dental Education Board (UG-PG DEB), has initiated a nationwide consultation process to reform the BDS and MDS curricula in India. The initiative aims to align dental education with national health priorities, evolving healthcare systems, technological advancements, and global standards while ensuring graduates are competent, ethical, research-oriented, and socially accountable. • The consultation focuses on competency-based education, clinical and community training, research and emerging technologies, inter-professional collaboration, and integration with public health systems. Key objectives include identifying gaps in the current curriculum, defining core competencies for dental graduates and specialists, reforming assessment and internship structures, and improving employability and global competitiveness. • Academic institutions, universities, faculty, students, specialty associations, healthcare organisations, industry partners, and public health experts have been invited to submit their suggestions through the official NDC website under the “What’s New” section. The last date for submission of inputs is June 30, 2026. [Notification no. - NDC/UGPG-DEB/Circular/2026/M-561]

View Document

PPA Scale of Rates

May 26, 2026 | Central | Industry Specific

The Paradip Port Authority (PPA), on May 25, 2026, issued a comprehensive Scale of Rates (SOR) covering vessel-related charges, cargo handling charges, container handling charges, railway service charges,

miscellaneous port service charges and performance standards applicable at Paradip Port. The SOR includes schedules relating to port dues, pilotage and towage, berth hire, wharfage, demurrage, container handling, reefer container electricity supply, salvage, transloading, licensing and other marine and cargo services. The SOR also lays down detailed definitions and operational conditions applicable to port users, including classification of coastal and foreign-going vessels, treatment of hazardous cargo, transshipment cargo, reefer containers, RO-RO vessels and Single Point Mooring (SPM)/Single Buoy Mooring (SBM) operations. Further, the document prescribes the criteria for concessional coastal tariffs, vessel-related charges (VRC), cargo-related charges (CRC), exchange rate conversion norms for USD denominated tariffs and payment/refund provisions. Additionally, the authority has specified that coastal vessel-related charges shall not exceed 60% of the corresponding foreign vessel charges and concessional rates shall apply to eligible coastal cargo and container movements, including certain transshipment movements between Indian ports. The SOR further provides provisions relating to delayed payment interest, refund timelines, cargo delivery conditions and applicability of taxes, thereby establishing a consolidated tariff and operational framework for port users at Paradip Port.

View Document

DGFT issued notification regarding the Launch of online module for issuance of Certificate of Origin (CoO) for Agarwood on Trade Connect Platform

May 25, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 22, 2026, issued notification regarding the Launch of online module for issuance of Certificate of Origin (CoO) for Agarwood on Trade Connect Platform. The Directorate General of Foreign Trade (DGFT) has introduced an online module on the Trade Connect ePlatform (TCeP) for issuing Certificates of Origin (CoO) for Agarwood exports, in line with the Foreign Trade Policy's objective of enhancing transparency, traceability, and ease of doing business. The module provides a single-window digital system where exporters can apply online, submit required documents (such as origin details, stock, and inspection records), and track application status. Applications are digitally routed to the Divisional Forest Officer (DFO) for verification and inspection, and then to the State Nodal Officer for final approval. Once approved, the CoO is issued electronically, ensuring a paperless and transparent workflow. The system also includes onboarding provisions for DFOs and State Nodal Officers, requiring registration and use of digital signatures for authentication. Exporters can use existing DGFT login credentials, and a verification feature is available on the platform to check the authenticity of issued CoOs. Stakeholders are advised to start using this module from May 25, 2026, and support is available via DGFT helpdesk (toll-free and email). The initiative aims to reduce physical interaction, improve compliance with international norms (including CITES), and streamline export procedures. [Trade Notice No. 05 /2026-27]

View Document

CDSL notified regarding the Submission of Cyber Security Audit Report by June 30

May 25, 2026 | Central | Industry Specific

The Central Depository Services (India) Limited (CDSL) on May 22, 2026, issued the notification regarding the Submission of Cyber Security Audit Report. The following has been stated namely: - • CDSL has issued compliance timelines and audit requirements for Depository Participants (DPs) under SEBI's Cybersecurity

and Cyber Resilience Framework (CSCRF) circulars issued between August 2024 and August 2025. • Cyber audits must cover 100% of critical systems and 25% of non-critical systems on a sample basis, with auditors required to justify sample selection and ensure no audit period remains unaudited due to category changes. • Half-yearly cyber audit reports for Qualified REs and Mid/Small REs offering IBT or Algo Trading facilities for October 2025–March 2026 must be submitted by June 30, 2026, with Action Taken Reports (ATR) due by September 30, 2026. Annual reports for other REs follow the same timelines. • Depository Participants and other Regulated Entities (REs) must self-categorize as per SEBI CSCRF criteria, obtain approval from their Board/Designated Authority, and ensure auditors validate the categorization during audits. • Cyber audit reports must include management comments, detailed compliance status for each Terms of Reference item, audit scope, methodology, and findings. Failure to submit reports within prescribed timelines will attract penalties under the applicable CDSL communiqué. [Notification No. CDSL/IS/DP/POLCY/2026/347]

View Document

CBSE notified regarding the Extension of Date for Obtaining Scanned Copies of Answer Books - Class XII Board Examinations 2026

May 25, 2026 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 24, 2026, notified regarding the Extension of Date for Obtaining Scanned Copies of Answer Books - Class XII Board Examinations 2026. The following has been stated: • The authority has further extended the deadline for students to apply for scanned copies of their evaluated answer books. The original last date of May 24, 2026, earlier extended through a circular dated May 22, 2026, has now been extended till midnight of May 25, 2026, to provide additional time for submission of requests. Students have been advised to utilise the extended timeline, while all other terms and conditions remain unchanged. • The notice also states that the schedule for accepting re-evaluation requests will be announced separately, and the re-evaluation portal will remain open for at least two days after the last scanned, evaluated answer book is made available to applicants. [Notification no. - CBSE/Coord/PRDF/Class-XII/2025-26]

View Document

DoT issued Direction to ISPs for Blocking 22 Websites under Delhi High Court Order in Universal City Studios Case

May 25, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 22, 2026, issued direction to ISPs for Blocking 22 Websites under Delhi High Court Order in Universal City Studios Case. All Internet Service Licensees have been directed to comply with the court orders in the case of Universal City Studios LLC & Ors. v. fzkidd.net & Ors. issued by the Delhi High Court dated February 7, 2024 and April 24, 2026. As per paragraph 3 of the April 24, 2026 order, ISPs are required to block access to 22 identified websites/domains listed in the enclosure. Licensees must take immediate action to restrict access to these platforms in strict compliance with the court's directions. [File No.:4-10/2025-DGT/4(Part-IV)]

View Document

DoT issued Direction to ISPs for Blocking Two Websites under Delhi High Court Order in Jaquar Case

May 25, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 22, 2026, issued Direction to ISPs for Blocking Two Websites under Delhi High Court Order in Jaquar Case. All Internet Service Licensees have been instructed to comply with the court order in the case of Jaquar and Company Private Limited vs Jaquar Franchise & Ors. issued by the Delhi High Court dated February 10, 2026. As per paragraph 17 of the order, ISPs are required to block access to two specified websites/domains listed in the enclosure. Licensees must take immediate necessary action to restrict access to these platforms in strict compliance with the court's directions. [File No.: 4-10/2025-DGT/4]

View Document

DoT Issued Directive on Blocking of Unauthorised Sports Streaming Websites — HC Order Compliance

May 25, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) issued a directive to all licensees holding Internet Service Authorization pursuant to the order passed by the High Court of Delhi in CS (COMM) 807/2025: Sporta Technologies Pvt. Ltd. versus John Doe and Ors dated August 08, 2025. Under the directive, DoT enclosed the Court's order along with a list of four identified websites/domains alleged to be involved in unauthorised streaming activities infringing sports broadcasting rights. Referring to Paragraph 30(c) of the Court order and the list submitted by the plaintiff's counsel, licensees were instructed to immediately block access to the specified websites/domains in compliance with the Court's directions. Please refer to the document attached below for more details. [File No.: 4-10/2025-DGT/4(Part-II)]

View Document

DoT Issued Directive on Blocking of Premier League Piracy Websites — HC Order Compliance

May 25, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) issued a directive to all licensees holding Internet Service Authorization pursuant to orders passed by the High Court of Delhi in CS(COMM) 427 of 2025: The Football Association Premier League Limited v. Yoghurt TV & Ors dated May 07, 2025, and April 15, 2026. Under the directive, DoT enclosed the Court's orders along with a list of 24 identified websites/domains associated with Defendant Nos. 24 to 30 alleged to be involved in unauthorised streaming and distribution of copyrighted Premier League content. Licensees were instructed to immediately block access to the listed websites/domains in compliance with Paragraph 34(i) of the Court orders to curb digital piracy and protect exclusive broadcasting rights. Please refer to the document attached below for more details. [File No.: 4-10/2025-DGT/4(Part-I)]

View Document

DoT Issued Directive on Blocking of Illegal Sports Streaming Domains — HC Order Compliance

May 25, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) issued a directive to all licensees holding Internet Service Authorization pursuant to orders passed by the High Court of Delhi in CS(COMM) No. 89/2026: JioStar India Private Limited vs. GHD Sports & Ors dated January 30, 2026, and 15 April 15, 2026. As part of the directive, DoT enclosed the Court's orders and a list of 128 websites/domains identified in the litigation for alleged unauthorised streaming and dissemination of copyrighted sports content. Referring to Paragraphs 36 and 37 of the order dated 30 January 2026 and Paragraphs 2 and 3 of the order dated April 15, 2026, licensees were directed to take immediate action to block access to the listed domains in compliance with the judicial directions. Please refer to the document attached below for more details. [File No.: 4-10/2025-DGT/4(Part-VIII)]

View Document

DoT issued direction to ISPs for Blocking Websites under Delhi High Court Order

May 25, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 22, 2026, issued direction to ISPs for Blocking Websites under Delhi High Court Order. All Internet Service Licensees have been directed to comply with the JioStar India Private Limited vs. Abbasi TV & Ors. case order issued by the Delhi High Court dated March 25, 2026. As per the court's directions (Paras 37 & 38) and additional lists submitted by the plaintiff, ISPs must block access to five specified websites/domains. Licensees are instructed to take immediate action to restrict access to these identified platforms in accordance with the court order, ensuring compliance with legal requirements. [File No.: 4-10/2025-DGT/4(Part-VII)]

View Document

MoCAFPD issued advisory regarding implementation of recommendations of the High-Level Committee constituted by NITI Aayog on Non-Financial Regulatory Reforms

May 25, 2026 | Central | Industry Specific

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAFPD) on May 21, 2026, issued advisory regarding implementation of recommendations of the High-Level Committee constituted by NITI Aayog on Non-Financial Regulatory Reforms. Based on recommendations of the NITI Aayog High-Level Committee on Non-Financial Regulatory Reforms, the government has proposed measures to improve the functioning of repairers and streamline verification processes under the Legal Metrology Act, 2009. To promote ease of doing business, reduce compliance burden, and enhance transparency, States/UTs are advised to: Define clear eligibility criteria for repairers, considering technical capability, infrastructure, manpower, and experience. Prescribe appropriate conditions for registration and continuation, along with

necessary verification safeguards. Allow existing licensed repairers to continue operations without requiring fresh registration solely due to regulatory changes. Introduce a risk-based, randomized, and technology-driven verification system instead of mandatory periodic verification for all weights and measures, thereby reducing unnecessary compliance. Overall, the reforms aim to create a more efficient, transparent, and business-friendly regulatory framework, while ensuring consumer protection and maintaining accuracy and reliability of weights and measures. [Notification No. I-19/50/2022-W&M Section - Part (2)(E-39458)]

View Document

MCX notified regarding the Live trading session from Disaster Recovery (DR) site from May 25 to 27

May 25, 2026 | Central | Industry Specific

The Multi Commodity Exchange of India Ltd (MCX) on May 25, 2026, issued the notification regarding the Live trading session from Disaster Recovery (DR) site. The following has been stated namely: - • The Exchange will be conducting Live Trading from its Disaster Recovery (DR) site from May 25, 2026 to May 27, 2026. • All operational activities will be carried out from Disaster Recovery (DR) site during this period. [Notification No. MCX/TECH/306/2026]

View Document

SEBI issued a Consultation Paper on Ease of Doing Business - Framework for strike prices of options contracts

May 25, 2026 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on May 25, 2026, issued a Consultation Paper on Ease of Doing Business - Framework for strike prices of options contracts. The following has been stated:- •The Securities and Exchange Board of India (SEBI) has released a consultation paper proposing a standardized framework for the introduction and management of strike prices for options contracts across derivatives segments. •The proposal aims to improve ease of trading by ensuring predictable availability of option strikes, especially during periods of high intraday market volatility. •Stock exchanges will be required to maintain adequate In-The-Money and Out-of-The-Money strike prices, conduct daily reviews of available strikes, and remove contracts far from prevailing market prices. •The framework also allows exchanges to introduce new strike prices intraday without requiring system changes for brokers or market participants during live trading. •Exchanges may decide operational aspects such as strike intervals and number of contracts based on liquidity and market conditions, while publishing and periodically reviewing the framework in consultation with stakeholders. •Public comments on the proposal have been invited by SEBI until June 15, 2026. The detailed notification is given in the document below.

View Document

NPCI notified regarding the extension of RuPay PMJDY Insurance Program for FY 2026-27 and change in Insurer

May 25, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 21, 2026, notified regarding the extension of RuPay PMJDY Insurance Program for FY 2026-27 and change in Insurer. The following has been stated: • It has extended the RuPay Insurance Program for Pradhan Mantri Jan Dhan Yojana (PMJDY) RuPay debit cardholders for the financial year 2026-27. The scheme continues to provide accidental insurance coverage to eligible PMJDY RuPay card users, with insurance benefits linked to active card usage and compliance with prescribed eligibility conditions. • Under the program, PMJDY RuPay cardholders remain eligible for accidental death and permanent total disability insurance benefits, subject to successful financial or non-financial transactions being carried out within the prescribed period before the accident date. The insurance cover is available globally and claims are settled in Indian Rupees. The program also specifies eligibility conditions, documentation requirements, exclusions, claim procedures and timelines for settlement. • The scheme continues with designated insurance partners appointed by NPCI, while participating banks are required to facilitate awareness, claim processing and customer support. The circular also includes annexures relating to claims procedures, FAQs, claim forms and declaration formats for PMJDY cardholders. [Notification no. - NPCI/2026-27/RuPay/051]

View Document

RBI issued the final Amendment Directions on Cooling-off Period for Directors of Co-operative Banks

May 25, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 25, 2026, issued the final Amendment Directions on Cooling-off Period for Directors of Co-operative Banks. The following has been stated: • The RBI has issued the final amendment directions for governance norms applicable to Urban Co-operative Banks (UCBs) and Rural Co-operative Banks (RCBs) after reviewing stakeholder feedback received on the draft directions released on January 08, 2026. The amendments introduce a mandatory cooling-off period for directors who complete a continuous tenure of ten years on the board of a co-operative bank. • RBI has incorporated suitable modifications in the final directions based on comments received from stakeholders and has also released a feedback statement along with the final amendment directions for : o Reserve Bank of India (Urban Co-operative Banks - Governance) Amendment Directions, 2026 o Reserve Bank of India (Rural Co-operative Banks - Governance) Amendment Directions, 2026 [Press Release: 2026-2027/326]

View Document

Merchant Shipping (Radiocommunication) Rules, 2026

May 25, 2026 | Central | Industry Specific

The Ministry of Ports, Shipping, and Waterways (MoPS&W) on May 20, 2026, issued the Merchant Shipping (Radiocommunication) Rules, 2026, in supersession of the Merchant Shipping (Distress and Safety Radiocommunication) Rules, 1995. These rules shall come into force on May 23, 2026. The following has been stated: • The rules apply to passenger ships, cargo ships of 300 GT and above, high-speed craft, mobile offshore drilling units, and certain smaller cargo vessels, while warships and non-commercial government vessels are exempt. The rules prescribe mandatory radio communication capabilities for ships,

including distress alert transmission, ship-to-ship and ship-to-shore emergency communication, search and rescue coordination, maritime safety information reception, and general radio communication. • Ships are required to maintain continuous radio watch on specified distress and safety frequencies such as VHF Channel 16 and DSC Channel 70. The framework also mandates carriage of specific radio communication equipment depending on the vessel category and operating sea area (A1 to A4), along with reserve power arrangements for uninterrupted emergency communication. • The rules further require registration of GMDSS identities, MMSI numbers, EPIRBs and AIS-based emergency devices with designated authorities, including the Indian National Mission Control Centre (INMCC), Bengaluru. All radio equipment shall comply with IMO performance standards, obtain type approval, and be licensed through the Wireless Planning and Coordination (WPC) Wing. • Detailed provisions have been introduced regarding radio operator qualifications, crew certification under STCW standards, maintenance procedures, periodic testing of equipment, shore-based servicing, onboard spare arrangements, and maintenance of radio logbooks. EPIRBs and related emergency devices shall undergo annual operational testing and periodic maintenance. • The rules also regulate approved radio service stations and prescribe procedures for equipment installation, surveys and compliance monitoring, thereby strengthening maritime safety, distress response and communication reliability for Indian and foreign vessels operating in Indian coastal waters. [Notification no. - G.S.R. 376(E)]

View Document

Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) Regulation, 2026

May 24, 2026 | Central | Industry Specific

The Central Electricity Authority (CEA) on April 14, 2026, issued the Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) Regulation, 2026. The following has been stated namely: - • Technical standards for construction of renewable energy power plant and battery energy storage system shall be covered in the following five parts namely: - o Part- A: Technical standards for construction of solar power plant o Part- A1: Technical standards for construction of floating solar plant o Part- B: Technical standards for construction of onshore wind power plant o Part- B1: Technical standards for construction of offshore wind power plant o Part- C: Technical standards for construction of battery energy storage system • The site for a solar power plant shall be selected based on the following criteria duly considering the data available at the time of selection. o Type of land - Site proximity to geological faults, high flood zone, high tide zones, avalanche prone area and land slide prone area shall be avoided, as far as possible. Provided that solar power plant which are located in extreme weather and site conditions shall be designed to withstand such conditions. o Considerations for layout and construction – (a) minimum clearance of 0.75m shall be provided in the layout of the inverter and direct current or alternating current distribution boxes for adequate ventilation to keep inverter temperature in the operating range. (b) minimum clearance of 2.5m space shall be provided between arrays for ease of maintenance of the plant. • The solar power plant shall be designed for a life of not less than twenty-five years The Regulation shall come into force on April 01, 2027. [Notification No. CEA-TH-17/1/2021-TETD Division]

View Document

CDSL notified regarding the Amendments to DP Operating Instructions Chapter - 2 & 3

May 24, 2026 | Central | Industry Specific

The Central Depository Services (India) Limited (CDSL) on May 05, 026, issued the notification regarding the Amendments to DP Operating Instructions Chapter - 2 & 3. The following has been stated namely: - • CDSL has amended the DP Operating Instructions (OI) Chapters 2 and 3 based on SEBI's December 24, 2025 circular to improve the Basic Services Demat Account (BSDA) framework. • BSDA eligibility has been expanded to include Individuals, NRIs (Non-Resident Indians), and Foreign Nationals (FNs). • Eligible account holders can have only one BSDA across all depositories where they are the sole or first holder. • The total value of securities in a BSDA must not exceed ■10 lakhs at any point in time. • DPs must open BSDA accounts by default for eligible BOs unless the BO opts for a regular demat account through authenticated and verifiable channels specified by depositories. • If a BO chooses not to avail BSDA facilities, the DP can mark the account as "BSDA – Opt Out," while recording the consent date and consent mode (email, physical form, online/mobile app). • Electronic statements for BSDA accounts remain free, while physical statements can be charged up to ■25 per statement. • DPs are now required to reassess BSDA eligibility of existing accounts at the end of every quarter and convert eligible accounts into BSDA unless the holder opts for a regular account. • BSDA annual maintenance charges (AMC) remain unchanged: o Nil for holdings up to ■4 lakhs o ■100 for holdings between ■4 lakhs and ■10 lakhs o Regular AMC applicable if holdings exceed ■10 lakhs. • New valuation rules clarify that illiquid securities may use the last closing price, while suspended securities, delisted securities, and Zero Coupon Zero Principal bonds may be excluded when determining BSDA eligibility. [Notification No. CDSL/OPS/DP/POLCY/2026/303]

View Document

Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2026

May 24, 2026 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on April 27, 2026, issued the Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2026. The following has been stated namely: - • These regulations aim to establish a structured mechanism for trading Carbon Credit Certificates (CCCs) between obligated and non-obligated entities through Power Exchanges or any other mode approved by the Commission under the Carbon Credit Trading Scheme (CCTS). • These regulations apply to all Carbon Credit Certificates traded on Power Exchanges or through any other mechanism permitted by the Commission in accordance with the CCTS and the provisions of the Power Market Regulations. • Under these regulations, the Grid Controller of India will act as the official registry for CCC transactions and will develop the required framework for their exchange as per Section 6 of the CCTS 2023, including any future amendments. This shall come into force on April 27, 2026. [Notification No. RA-14026(13)/1/2024-CERC]

View Document

MEITY issued the Amendment to the Electronics and Information Technology Goods (Requirement of Compulsory Registration) Order, 2021

May 24, 2026 | Central | Industry Specific

The Ministry of Electronics and Information Technology (MEITY) on May 05, 2026, issued the Amendment to the “Electronics and Information Technology Goods (Requirement of Compulsory Registration) Order, 2021”. The following has been stated namely: - • The entry at Column 2 of S. No. 50 in the Schedule of the “Electronics and Information Technology Goods (Requirements for Compulsory Registration) Order, 2021 shall be substituted as “Standalone Hard Disk Drive”. • The requirements for USB Type External Hard Disk Drives shall continue to be governed as per the existing notified provisions. • All other standalone HDDs, the provisions of the “Electronics and Information Technology Goods (Requirements for Compulsory Registration) Order, 2021” shall apply with effect from November 05. [Notification No. S.O. 2204(E)]

View Document

MCX notified regarding the Product Movement between Partition effective from May 22

May 24, 2026 | Central | Industry Specific

The Multi Commodity Exchange of India Limited Exchange (MCX) on May 21, 2026, issued the notification regarding the Product Movement between Partition. The following has been stated namely: - • The Exchange will shift certain products between partitions to improve system performance and manage data streams efficiently. • GTD (Good Till Date) and GTC (Good Till Cancelled) orders for OFGOLDM and OFSILVERM will be cancelled at End of Day on May 21, 2026. • Members are required to update their systems accordingly, as product movement details will be reflected in the product master file (Mcxscrip.bcp) and MCX reference data files. • The changes will become effective from May 22, 2026, and will also be reflected in the Stream Master available on the MCX SFTP portal. • There are no changes to MDI and ETI APIs, and only stream/master data updates are applicable. [Notification No. MCX/TECH/304/2026]

View Document

Coal Mines Pension (Amendment) Scheme, 2026

May 24, 2026 | Central | Industry Specific

The Ministry of Coal on May 18, 2026, issued the Coal Mines Pension (Amendment) Scheme, 2026 to further amend the Coal Mines Pension Scheme, 1998. The following amendments have been stated: • In the Coal Mines Pension Scheme, 1998, in paragraph 12, after sub-para (4), the following subparagraph shall be inserted, namely:- “(5) The revised pension amount for pensioners under Coal Mines Family Pension Scheme, 1971 shall be one thousand Rupee per month”. [Notification No. G.S.R. 370(E)]

View Document

TRAI issued the Extension of time to receive Comments and Counter-Comments on Consultation Paper on the "Proliferation of Public Wi-Fi Networks in India"

May 24, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 22, 2026, issued the Extension of time to receive Comments and Counter-Comments on Consultation Paper on the "Proliferation of Public Wi-Fi Networks in India" The following has been stated namely: - • The last date for submission of comments and counter-comments has been extended up to June 01, 2026 and June 15, 2026, respectively • The comments and counter-comments may be sent in electronic form at advbbpa@trai.gov.in with a copy to jtadvbbpa-l@trai.gov.in. [Notification No. 62/2026]
https://www.trai.gov.in/sites/default/files/2026-05/PR_No.62of2026.pdf

View Document

DGFT Allocation of 8606 MTRV Raw Cane Sugar Export Quota to USA under TRQ Scheme for US FY 2026

May 23, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT), on May 2026, issued a public notice allocating 8606 MTRV of raw cane sugar for export to the United States under the Tariff Rate Quota (TRQ) scheme for the US fiscal year 2026 covering the period from October 1, 2025 to September 30, 2026. The notification states that export of sugar under HS Code 17010000 to the USA and European Union under the TRQ scheme shall continue to remain “Free” subject to the conditions prescribed under Notification No. 3/2015-20 dated April 20, 2015 and related restrictions. The Certificate of Origin, wherever required for preferential export to the USA, shall be issued by the Additional Director General of Foreign Trade, Mumbai based on recommendations of the Agricultural and Processed Food Products Export Development Authority (APEDA) regarding eligible entities and export quantities. The Public Notice further provides that APEDA shall act as the implementing agency for operation of the TRQ quota for exports to the USA. Exporters are also required to comply with the reporting requirements prescribed under Notification No. 3/2015-2020 dated April 20, 2015 read with Notification No. 20 dated September 7, 2015. [Public Notice No. 12/2026-2027]

View Document

IFSCA Clarification Issued on Fee Structure for Existing ASPs and TechFin Entities

May 23, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA), on May 21, 2026, issued a circular clarifying the applicability of the fee structure prescribed under the “Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or persons seeking guidance under the Informal Guidance Scheme” circular dated March 2, 2026, to existing Ancillary Service Providers (ASPs) and existing TechFin entities operating in the International Financial Services Centre (IFSC). The clarification has been issued with reference to the International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025, particularly Regulation 4, which permits existing ASPs and TechFin entities to continue operations under the earlier framework until grant of registration under the TAS Regulations. IFSCA has clarified that the fee structure applicable to TAS Providers under the March 2, 2026 Fee Circular will also apply to such existing entities continuing operations under the transition framework notified on July 31, 2025. As a one-time measure, IFSCA has permitted existing ASPs and TechFin entities to remit the applicable fees

for Financial Year 2026-27 on or before May 31, 2026, in the manner specified under the Fee Circular. The circular has been issued under Section 12 of the International Financial Services Centres Authority Act, 2019 read with Regulation 15 of the TAS Regulations and has come into force with immediate effect. The circular is available on the official website of IFSCA. [Circular File No. 4039/IFSCA-FSSD/6/2025-FSSD]

View Document

CBSE Deadline Extended for Obtaining Scanned Copies of Class XII Answer Books

May 23, 2026 | Central | Industry Specific

The Central Board of Secondary Education (CBSE), on May 19, 2026, issued a circular extending the last date for students to apply for scanned copies of evaluated answer books for the Class XII Board Examinations 2026 due to technical issues encountered on the CBSE post-verification portal. Under the revised schedule, the deadline for obtaining scanned copies of evaluated answer books has been extended from May 22, 2026 to May 23, 2026. The extension has been granted to ensure that students receive adequate time to avail the post-verification facility following the technical disruption on the website. CBSE has advised all eligible candidates to utilise the extended timeline and submit their applications accordingly. The Board has clarified that all other terms and conditions governing the facility for obtaining scanned copies of answer books shall remain unchanged. [Circular No. CBSE/Coord/PRDF/Class-XII/2025-26]

View Document

PPA notified regarding the Submission/upload of a valid Character Antecedent Certificate for HEP in the RFID system

May 23, 2026 | Central | Industry Specific

The Paradip Port Authority (PPA) on May 21, 2026, notified regarding the Submission/upload of a valid Character Antecedent Certificate for HEP in the RFID system. The following has been stated: • The Authority has issued instructions to strengthen security arrangements and ensure proper monitoring of personnel entering the port premises. All port users, contractors, terminal operators, private companies, and agencies deploying workers or staff are required to submit/upload a valid Character Antecedent Certificate issued by the Police Department while applying for or renewing Monthly or Annual HEPs, as acknowledgement copies will not be accepted. • The certificate shall clearly mention the identity and address of the applicant. Concerned port officials have been directed to thoroughly verify all submitted documents before approving HEP applications. HEPs will not be issued or renewed without a valid police certificate. • Any application containing false information, discrepancies, expired certificates, or suspicious details will be rejected or kept pending and immediately reported to the competent authority. • Further, any negligence by officials or non-compliance by companies and agencies will be viewed seriously, with responsibility fixed accordingly, in the interest of maintaining safety and security within the port premises. [Notification no. - TD/TM/P&L-63 / 899]

View Document

NDC Advisory to Dental Institutions for Installation of Rooftop Solar Plants

May 23, 2026 | Central | Industry Specific

The National Dental Commission (NDC), on May 18, 2026, issued an advisory to all dental institutions and concerned universities across the country encouraging installation of rooftop solar power plants within college campuses. The initiative has been issued in line with the Government of India's policy objective of promoting clean and renewable energy and reducing dependence on conventional fuel sources. The advisory requests institutions to assess available rooftop spaces and electricity consumption patterns, prepare feasibility plans for installation of rooftop solar systems, and explore available government subsidy schemes and net-metering facilities in their respective States and Union Territories. Institutions have also been encouraged to consider phased implementation of rooftop solar projects wherever feasible. The Commission further stated that institutions implementing rooftop solar initiatives and adopting sustainable energy practices may be considered for suitable recognition or weightage under institutional assessment and ranking parameters, wherever applicable. Dental institutions have been requested to take necessary steps at the earliest to promote clean energy adoption within campuses. [Circular No. NDC/DARB/DE-22/2026-2027]

View Document

Draft Graduate Medical Education (Amendment) Regulations, 2026

May 23, 2026 | Central | Industry Specific

The National Medical Commission (NMC), on May 18, 2026, issued the draft "Graduate Medical Education (Amendment) Regulations, 2026" proposing amendments to the Graduate Medical Education Regulations, 2023 relating to the maximum duration permitted for completion of the MBBS course. [Notification No. U-14021-8-2023-UGMEB] The amendment proposes substitution of the existing proviso under Clause 21 of Chapter V dealing with Competency Based Dynamic Curriculum at Undergraduate level. While retaining the restriction of a maximum of four attempts for passing the First Professional MBBS examination, the draft increases the outer time limit for continuing the undergraduate medical course from nine years to ten years from the date of joining the first MBBS course, including the compulsory rotatory medical internship. [Notification No. U-14021-8-2023-UGMEB] The authority has invited objections and suggestions from stakeholders within 30 days from publication of the draft notification in the Official Gazette. Comments are to be submitted only through the designated email process prescribed by NMC. The draft notification has also been made available on the official website of National Medical Commission. [Notification No. U-14021-8-2023-UGMEB]

View Document

Cinematograph (Certification) Amendment Rules, 2026

May 23, 2026 | Central | Industry Specific

The Ministry of Information and Broadcasting (MIB) on May 22, 2026, notified the Cinematograph (Certification) Amendment Rules, 2026, further to amend the Cinematograph (Certification) Rules, 2024. The following has been stated:- •In the Rules (a)In rule 33, which is about providing that fees for examination and certification of films shall be charged as prescribed by the Central Government through the e-Cinepramaan portal, sub-rule (2) shall be omitted, and sub-rule (3), (4), and (5) shall be renumbered as sub-rule (2), (3),

and (4), respectively. (c)In rule 37, which specifies the time limit for film certification, requiring the CBFC to complete the certification process within specified timelines after receiving a complete application, the proviso to sub-rule (3) shall be omitted. They shall come into force on May 22, 2026. The detailed notification is given in the document below. [Notification No.: G.S.R. 385(E)]

View Document

APERC issued second amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Tariff Determination from Renewable Energy Sources) Regulation, 2025

May 22, 2026 | Central | Industry Specific

The Andhra Pradesh Electricity Regulatory Commission on May 21, 206, issued the second amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Tariff Determination from Renewable Energy Sources) Regulation, 2025. The following has been stated: Under the amendment, Clause 2(1)(z) of the Principal Regulation has been revised to define a “Renewable energy with storage project” as a combination of renewable energy projects with storage, or renewable hybrid energy projects with storage, connected at the same or different interconnection points. Further, Clause 2(1) (aa) has been amended to define a “Renewable hybrid energy project” as a renewable energy project that generates electricity from a combination of renewable energy sources connected at the same or different interconnection points. Clause 4(k) of the Principal Regulation has been substituted to clarify that a “Renewable energy with storage project” includes a renewable hybrid energy project that uses, either partly or fully, the renewable energy generated from such project for storage purposes in a storage facility connected at the same or different interconnection points as the renewable energy project. It shall come into force immediately. Please refer to the document attached below for more details.

View Document

DoT issued a circular regarding the fee and other charges for the assignment of spectrum for Public Mobile Radio Trunking Service, and its terms of payment

May 22, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 21, 2026, issued a circular regarding the fee and other charges for the assignment of spectrum for Public Mobile Radio Trunking Service and its terms of payment. The following has been stated:- •The Central Government has notified revised fees and payment terms for the spectrum assigned to the Public Mobile Radio Trunking Service (PMRTS) under the Indian Telegraph Act, 1885. •PMRTS licensees can choose between an annual spectrum fee payment or a one-time upfront payment option, depending on link distance and spectrum usage within a Licensed Service Area (LSA). •Under the annual payment option, fees range from ■1,200 to ■2,400 per year per 6.25 kHz spectrum, while upfront payment ranges from ■5,000 to ■10,000, valid for five years. •In addition to spectrum fees, licensees must pay a Radio Station fee equal to 1% of Adjusted Gross Revenue (AGR) as per Unified License conditions. •Annual spectrum charges must be paid in advance by January 15 each year, and delayed payments will attract SBI MCLR plus 2% compounded annual interest. •The new framework supersedes the earlier 2000 order and will come into effect from July 01, 2026. [Circular No.:

F.no.L-14027/01/2018-NTG(Vol-1)]

View Document

BSE notified regarding the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/1989 ISIL (Da'esh) & Al-Qaida Sanctions List - Removal of 7 entries

May 22, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 22, 2026, notified regarding the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List - Removal of 7 entries. The following has been stated: • SEBI has informed exchanges and market intermediaries about updates issued by the United Nations Security Council (UNSC) Sanctions Committee, including the removal of seven entries from the sanctions list. • Members have been advised to follow the procedures prescribed under Section 51A of the Unlawful Activities (Prevention) Act, 1967, and SEBI's AML/CFT guidelines. Intermediaries must scan all existing and future accounts to ensure that no accounts are linked to individuals or entities appearing in the UNSC sanctions lists related to ISIL (Da'esh), Al-Qaida, and Taliban. • The circular also directs members to forward any delisting requests received to the Ministry of Home Affairs and Ministry of External Affairs and inform affected individuals/entities about the UN Ombudsperson mechanism for delisting applications. SEBI has advised market participants to regularly monitor updates available under the "UNSC Sanctions Committee List" section on its website and ensure necessary compliance. [Notification no. - Notice No. 20260522-28]

View Document

CDSL issued a notification regarding Online Updation of DP Service Centre Details

May 22, 2026 | Central | Industry Specific

The Central Depository Services (India) Limited (CDSL) on May 21, 2026, has reminded Depository Participants (DPs) about the online facility available through the 'Easiest' portal for updating DP service centre details, as introduced via Communique CDSL/ADM/DP/GENRL/6272 dated December 2, 2016. The following has been stated: DPs can use the 'Easiest' portal to: Add new service centres, modify existing service centre details, Delete service centre records, and update demographic details such as email ID, mobile number, and address. DPs are advised to: Download and verify the list of service centres, make necessary corrections, additions, or deletions if discrepancies are found. In case of closure of a service centre, DPs must provide at least 30 days' prior notice to clients using that service centre. After the notice period, the service centre record should be deleted through the 'Easiest' login. For queries, DPs may contact the CDSL Audit, Inspection & Compliance Department through the provided telephone numbers. [CDSL/AUDIT/DP/POLCY/2026/342]

View Document

Ministry of Youth Affairs and Sports issued draft amendments in the National Anti-Doping Act, 2022

May 22, 2026 | Central | Industry Specific

The Ministry of Youth Affairs and Sports on May 19, 2026, issued draft amendments in the National Anti-Doping Act, 2022. The following has been stated:- • The Ministry of Youth Affairs and Sports has proposed amendments to the National Anti-Doping Act, 2022, by inserting a new Chapter VIA on “Offences and Penalties” to strengthen anti-doping enforcement in sports. •The draft proposes punishment for trafficking, sale, prescription, administration, and illegal handling of prohibited substances or methods linked to doping, with imprisonment up to 5 years and fines up to ■2 lakh. •More stringent penalties of up to 10 years imprisonment and ■5 lakh fine are proposed for offences involving minors or organized crime syndicates. •The proposal also covers advertisements and paid promotions of prohibited substances, offences by companies, search and seizure powers, and reporting obligations. •Exemptions have been proposed for athletes holding valid Therapeutic Use Exemptions and for registered medical practitioners providing emergency treatment in good faith. •Comments and suggestions from stakeholders and the public have been invited till June 18, 2026, before finalization of the amendment proposal. The detailed notification is given in the document below. [Notification No.: K-12020/6/2026-SP-V]

View Document

INC notified regarding the Renewal of Suitability of Nursing Educational Institutions for the Academic Year 2026-27

May 22, 2026 | Central | Industry Specific

The Indian Nursing Council (INC) on May 21, 2026, notified regarding the Renewal of Suitability of Nursing Educational Institutions for the Academic Year 2026-27. The following has been stated: • The INC has reopened the online portal for submission of Renewal of Suitability applications for Nursing Educational Institutions for the academic year 2026–27 under Sections 13 and 14 of the Indian Nursing Council Act, 1947. • Institutions that failed to submit renewal applications within the original timeline can now apply from May 22, 2026, to June 15, 2026, by paying a penalty of ■15,000. The application is available through the institute login under “Application for Renewal of Suitability 2026-27 in INC” on the official portal. • The Council has clarified that the last date of June 15, 2026, will not be extended under any circumstances. [Notification no. - 1-6/Renewal/2026-INC]

View Document

MNRE notified regarding the Aadhaar made mandatory for availing benefits under the Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan Scheme (PM-KUSUM)

May 22, 2026 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on May 18, 2026, notified that Aadhaar is mandatory for availing benefits under the Pradhan Mantri Kisan Urja Suraksha Evam Utthan Mahabhiyan Scheme (PM-KUSUM). The following has been stated: • The Central Government has notified Aadhaar authentication requirements for beneficiaries availing subsidies under the PM-KUSUM scheme. The scheme provides

subsidized solar agricultural pumps and solarisation of grid-connected agriculture pumps to farmers, cooperatives, Farmer Producer Organisations (FPOs), Self Help Groups, Water User Associations, and similar entities. • Under the notification issued under Section 7 of the Aadhaar Act, beneficiaries shall undergo Aadhaar authentication or furnish proof of Aadhaar possession to receive benefits. Individuals not yet assigned Aadhaar shall apply for enrolment. Until Aadhaar is issued, beneficiaries may avail benefits using prescribed alternative identity documents along with Aadhaar enrolment acknowledgement (EID). • The notification also provides special safeguards for children, persons facing biometric authentication issues, and beneficiaries requiring offline Aadhaar verification through QR code or paperless e-KYC. Authorities have been directed to facilitate Aadhaar enrolment, conduct awareness campaigns, and ensure no genuine beneficiary is denied benefits due to authentication failure. • The notification comes into effect from May 22, 2026. [Notification no. - S.O. 2548(E)]

View Document

MoYA&S notified regarding the anti-doping law amendments to criminalise organised doping activities

May 22, 2026 | Central | Industry Specific

The Ministry of Youth Affairs and Sports (MoYA&S) on May 21, 2026, notified regarding the anti-doping law amendments to criminalise organised doping activities. The following has been stated: • The proposed framework targets trafficking, illegal sale and distribution of banned substances, administration of prohibited substances to athletes, supply of such substances to minors, doping-related organised crime, misleading advertisements, and commercial promotion of doping. • The proposed amendments aim to take strict action against traffickers, illegal suppliers, organised syndicates, and support personnel involved in doping networks, while ensuring that athletes are not criminalised merely for anti-doping rule violations or positive tests unless involved in criminal activities such as trafficking or organised operations. Existing anti-doping violations by athletes will continue to be handled under the current anti-doping framework. • The framework also includes safeguards for athletes with valid Therapeutic Use Exemptions (TUEs) and legitimate medical treatment by doctors during emergencies. The proposed measures align with India's commitments under the UNESCO anti-doping convention and global standards supported by the World Anti-Doping Agency. • Stakeholders have been invited to submit comments and suggestions on the draft amendments by June 18, 2026. • The link to the draft proposed amendments published for public consultation - https://yas.gov.in/sites/default/files/Draft%20Amendment%20to%20the%20National%20Anti-Doping%20Act%2C%2020 [Press Release ID: 2263604]

View Document

NCCL issued a reminder on submission of Half-Yearly Internal Audit Report – March 2026

May 22, 2026 | Central | Industry Specific

The National Commodity Clearing Limited (NCCL) on May 21, 2026, issued a reminder to submit the Half-Yearly Internal Audit Report for the period ended March 31, 2026. The following has been stated: • The requirement applies to Clearing Members who conducted at least one clearing trade between October 1,

2025, and March 31, 2026. • The Internal Audit Report must be submitted by May 31, 2026, and reports should be emailed to: iar_submission@nccl.co.in. • Email subject format: “Internal Audit Report – Name of the Clearing Member (Clearing Member Code) – March 2026. • Late or non-submission penalties will be imposed as per: CCL/COMPLIANCE-002/2024 dated March 28, 2024. Penalties for audit non-compliances will be governed by: NCCL/COMPLIANCE-013/2023 dated December 28, 2023, or any subsequent relevant circulars. NCCL has advised members to ensure timely compliance with the submission requirements. [Circular No.: NCCL/INSPECTION-006 /2026]

View Document

MoE notified regarding the School Management Committee (SMC) Guidelines 2026

May 22, 2026 | Central | Industry Specific

The Ministry of Education (MoE) on May 21, 2026, notified regarding the School Management Committee (SMC) Guidelines 2026. The following has been stated: • It clarified that the School Management Committee (SMC) Guidelines 2026, launched on May 6, 2026, to strengthen community participation and decentralized school governance, will not apply to schools covered under Section 2(n)(iv) of the Right of Children to Free and Compulsory Education Act, 2009, if such schools do not receive any government aid or grants for meeting their expenses. • The clarification was issued on May 20, 2026, following representations and concerns raised by certain sections regarding the applicability of the guidelines to differently managed schools. However, the Ministry has encouraged such schools to voluntarily constitute School Management Committees to promote transparency, accountability, community participation, and improved school governance. • The Ministry emphasized that education is a shared responsibility of the government, schools, parents, and the community, and greater stakeholder collaboration is essential for improving school functioning and learning outcomes for children. [Press Release ID: 2263719]

View Document

RBI invites comments on the draft “Reserve Bank of India (Capital Adequacy) Amendment Directions, 2026”

May 22, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 19, 2026, invites comments on the draft “Reserve Bank of India (Capital Adequacy) Amendment Directions, 2026”. The following has been stated:- •The Reserve Bank of India has invited public comments on draft amendment directions related to Pillar 3 disclosure requirements under capital adequacy norms for commercial banks and small finance banks. •The proposed amendments aim to align RBI disclosure requirements more closely with Basel Pillar 3 standards and improve consistency in regulatory reporting. •Stakeholders can submit comments and feedback till June 02, 2026, through the “Connect2Regulate” section available on the RBI website. [Notification No.: 2026-2027/290]

View Document

IFSCA issued circular regarding the Availing of Voice broking services by IBUs from TechFin and Ancillary Service Providers registered with IFSCA

May 21, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 20, 2026, issued circular regarding the Availing of Voice broking services by IBUs from TechFin and Ancillary Service Providers registered with IFSCA. The circular clarifies that International Banking Units (IBUs) are permitted to use voice broking services, in line with Module 5 of the IFSCA Banking Handbook (Conduct of Business Directions v6.0). A voice broker is defined as an entity that facilitates transactions by connecting buyers and sellers of financial assets. It further states that entities registered as TechFin and Ancillary Service Providers under the IFSCA (TechFin and Ancillary Services) Regulations, 2025 are authorized to offer voice broking services. Accordingly, IBUs may avail such services only from registered TechFin/Ancillary Service Providers, subject to compliance with conditions specified in Module 5. The guidance has been issued under the IFSCA Act, 2019 and is effective immediately. [Notification No. IFSCA-FMPP0BR/25/2024-Banking]

View Document

MoC notified regarding the revised Telecom Equipment Standards, including LAN Switches, Firewall Systems under the Telecommunication Act, 2023

May 21, 2026 | Central | Industry Specific

The Ministry of Communications (MoC) on May 15, 2026, notified regarding the revised Telecom Equipment Standards under the Telecommunication Act, 2023. The following has been stated: • The Government has notified revised technical standards for various telecommunication equipment under the Telecommunication Act, 2023, and the Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025. The revised standards come into effect from the date of publication in the Official Gazette. • The updated standards cover key telecom and network infrastructure equipment, including LAN Switches, Firewall Systems, Element Management Systems (eMS) for Next Generation Networks (NGN), Network Management Systems, Signalling Transfer Points (STP), Signalling Gateways (SG), Trunk Media Gateways (TMG), and Fraud Management and Control Centres (FMCC). The notification aims to strengthen telecom equipment quality, interoperability, security, and compliance requirements in the sector. [Notification no. - S.O. 2577(E)]

View Document

MoC notified regarding the revised Telecom Equipment Standards under the Telecommunication Act, 2023

May 21, 2026 | Central | Industry Specific

The Ministry of Communications (MoC) on May 15, 2026, notified regarding the revised Telecom Equipment Standards under the Telecommunication Act, 2023. The following has been stated: • The Government has notified revised technical standards for various telecommunication equipment under the Telecommunication Act, 2023, and the Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025. The revised standards come into effect from the date of publication in the Official

Gazette. • The updated standards cover key telecom and network infrastructure equipment, including LAN Switches, Firewall Systems, Element Management Systems (eMS) for Next Generation Networks (NGN), Network Management Systems, Signalling Transfer Points (STP), Signalling Gateways (SG), Trunk Media Gateways (TMG), and Fraud Management and Control Centres (FMCC). The notification aims to strengthen telecom equipment quality, interoperability, security, and compliance requirements in the sector. [Notification no. - S.O. 2577(E)]

View Document

MCX issued a circular on TRAI guidelines for the usage of the designated numbering series for calls

May 21, 2026 | Central | Industry Specific

The Multi-Commodity Exchange (MCX) on May 20, 2026, issued a circular regarding compliance with directions issued by the Telecom Regulatory Authority of India (TRAI) on the usage of designated numbering series for service, transactional, and promotional calls. The following has been stated: It has reminded Trading Members to comply with TRAI directions mandating the use of specific numbering series for different categories of voice calls. Trading Members must use the 1600xx-series numbers exclusively for service and transactional voice calls, while 140xx-series numbers are to be used only for promotional calls. Members have been advised to strictly adhere to these guidelines in accordance with TRAI directions issued on November 19, 2025. [MCX Circular No.: MCX/TECH/298/2026]

View Document

MCXCCL issued the due date rates for future contracts expired on May 20, 2026

May 21, 2026 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 20, 2026, issued the due date rates of future contracts expired on May 20, 2026. The following has been stated: It has informed its members and market participants that the Due Date Rate (DDR) for the Nickel futures contract expired on May 20, 2026, has been fixed at 1826.70 per kg. The notification specifies that the base quantity for settlement is 1 kilogram, and members are advised to take note of the declared DDR for settlement purposes. [MCXCCL Circular No: MCXCCL/DDR/106/2026]

View Document

NPCI issued circular regarding the introduction of ACH Debit settlement on realization under NACH

May 21, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 15, 2026, issued circular regarding the introduction of ACH Debit settlement on realization under NACH. The circular introduces a revised settlement mechanism for ACH Debit transactions under NACH by shifting to a “settlement on realization” basis to

reduce settlement risk and improve liquidity management. Under the new framework, settlement at the presentation stage is discontinued, and financial settlement will occur only after confirmation or deemed acceptance by the destination bank within prescribed timelines. Transactions that receive negative confirmation will not be settled, and such details will be shared with presenting banks for further action, including possible re-presentation. Presentation session reports will now serve only for reference and reconciliation, with greater reliance on acknowledgement-based controls and file-level validations. Member banks are required to strengthen reconciliation processes while continuing to use existing file formats. Overall, the change aims to enhance risk mitigation, improve reconciliation accuracy, and ensure better liquidity predictability across the NACH ecosystem. Member banks must update their systems, processes, and controls to comply with the revised framework before the effective date. [Circular No. NPCI/2026-27/NACH/002]

View Document

TEC Standard Notified for 5G Dual Core Telecommunication Equipment

May 21, 2026 | Central | Industry Specific

The Telecommunication Engineering Centre (TEC), on May 15, 2026, notified a new telecommunication equipment standard under the Telecommunication Act 2023 read with the Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025. Through the notification, the Central Government has notified the standard “TEC 21130:2025 – Generic Requirements 5G Dual Core” for telecommunication equipment. The notified standard has been issued in exercise of powers under Section 19 of the Telecommunication Act, 2023. The notification states that the standard shall come into effect from the date of its publication in the Official Gazette and will form part of the regulatory framework governing standards, conformity assessment and certification requirements for telecom equipment in India. [S.O. 2578(E)]

View Document

NDC issued the Advisory for Students/Parents Seeking Admission in BOS/MOS Courses

May 21, 2026 | Central | Industry Specific

The National Dental Commission (NDC) on May 19, 2026, issued the Advisory for Students/Parents Seeking Admission in BOS/MOS Courses. It states that all the students/parents seeking admission in BDS/MDS courses are advised to verify the recognition/approval status of the concerned Dental Institution before taking admission from the official website of the National Dental Commission/Dental Council of India. [Notification no. - NDC/DARB/DE-22/2026-2027/M-473]

View Document

RBI Revised Draft Directions Issued on Recovery of Loans and Engagement of Recovery Agents

May 20, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI), on May 20, 2026, issued revised draft amendment directions relating to "Conduct of Regulated Entities in Recovery of Loans and Engagement of Recovery Agents" for a fresh round of public consultation. The revised drafts have been issued pursuant to the announcement made in the Statement on Developmental and Regulatory Policies dated February 6, 2026. RBI stated that substantial stakeholder feedback was received on the draft amendment directions initially issued on February 12, 2026, resulting in revisions to several key provisions. The revised drafts also incorporate stakeholder suggestions regarding regulatory enablement for lenders to deploy technology-based mechanisms capable of restricting or disabling certain functionalities of financed mobile devices, such as mobile phones and tablets, in cases of borrower default. The revised draft amendment directions have been issued separately for multiple categories of regulated entities including commercial banks, small finance banks, local area banks, regional rural banks, urban co-operative banks, rural co-operative banks, all India financial institutions, non-banking financial companies and housing finance companies. RBI has invited comments from regulated entities and the public up to May 31, 2026 through the "Connect 2 Regulate" portal or by email. [Press Release: 2026-2027/298]

View Document

NSE issued a notification regarding mandatory insurance cover for FY 2026-27

May 20, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 19, 2026, issued a notification regarding mandatory insurance cover for FY 2026-27. The following has been stated: All trading members are required to maintain a valid Stock Brokers Indemnity Insurance Policy for FY 2026–27 in accordance with the SEBI directive dated January 19, 1996. Trading members whose policies expire on May 31, 2026, are required to submit renewed policy details electronically through ENIT on or before July 31, 2026, while members with policies expiring on any other date must submit the renewed policy details within one month from the expiry date. Further, it is clarified that submissions will be accepted only in electronic format through ENIT, and the procedure for submission is provided in Annexure I of the circular. Members covered under insurance policies arranged through ANMI and BBF are exempt from submitting policy details through ENIT. The exchange also warned that failure to comply within the prescribed timelines would be treated as non-compliance and could result in disciplinary action as per NSE circular NSE/INSP/73792 dated April 17, 2026. Members requiring assistance may contact the NSE helpdesk or write to memcompliance_support@nse.co.in. [Circular Ref. No: 47/2026]

View Document

Tea Board India Corrigendum on Testing of Imported Tea Consignments

May 20, 2026 | Central | Industry Specific

The Tea Board India, on May 19, 2026, issued Corrigendum-II to the Standard Operating Procedure (SOP) issued pursuant to Tea Board Directive No. 01/2026 regarding mandatory testing of imported tea consignments. The corrigendum follows clarifications sought by Food Safety and Standards Authority of India (FSSAI) and discussions held in a joint meeting involving FSSAI, Customs, Tea Board and the Department of Commerce on May 12, 2026. Under the revised framework, all imported tea consignments intended for re-export shall continue to be mandatorily tested by Tea Board India in accordance with the SOP dated February 10, 2026, to ensure quality compliance. However, for consignments meant solely for domestic sale,

Customs/FSSAI shall continue drawing random samples under their own risk management system, and such consignments shall not presently be tested by Tea Board India until further clarification or direction is issued by FSSAI. The corrigendum further amends Point 11 of the SOP by prescribing that the concerned laboratory must upload the test report within five days from the date of receipt of the sample. The directions have been issued to all licensees under the Tea (Distribution and Export) Control Order 2005 for strict compliance. [Notification No. Tea Council/LC/2014/P-I/408]

View Document

CEA issued a notification regarding the Standardization of Technical Specifications for CRGO Core Distribution Transformers

May 19, 2026 | Central | Industry Specific

The Central Electricity Authority (CEA), on May 14, 2026, issued a notification regarding the Standardization of Technical Specifications for CRGO Core Distribution Transformers. The following has been stated:- •The Central Electricity Authority (CEA), in coordination with the All India Discoms Association (AIDA), has finalized the standard technical specifications for single-phase and three-phase CRGO core distribution transformers. •Formulated by a specialized committee comprising experts from the CEA, DISCOMs, IEEMA, and ISGF, these guidelines aim to harmonize procurement practices and design ratings across member power distribution companies. •Because distribution transformers contribute significantly to technical network losses, these standards strictly enforce energy-efficiency compliance, requiring mandatory Bureau of Indian Standards (BIS) and Bureau of Energy Efficiency (BEE) star ratings. •The documentation provides precise engineering criteria, specifying low-loss cold-rolled grain-oriented steel laminations, double paper-covered aluminium conductors, and robust outdoor-sealed tank construction. •Furthermore, comprehensive multi-stage inspection procedures—including short-circuit, impulse voltage, and raw material verification tests are mandated to guarantee a minimum operational design life of 25 years. •Complementing this initiative, standardized technical specifications for amorphous core distribution transformers are concurrently under preparation and will be published shortly. The detailed notification is given in the document below. [Notification No.: CEA-GO-16/1/2026-DPT/91]

View Document

CBSE issued notice for Post Result Declaration Facilities for Students of Class XII- Part-2

May 19, 2026 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 17, 2026, issued notice for Post Result Declaration Facilities for Students of Class XII- Part-2. The Central Board of Secondary Education (CBSE) has introduced On-Screen Marking (OSM) for Class XII answer books in the 2026 examinations to enhance transparency, accuracy, standardization, and efficiency in the evaluation process. This technology-driven approach aims to ensure consistency and faster processing of results. While recognizing the benefits of OSM, CBSE has also taken note of concerns raised by students and stakeholders regarding evaluation and results. In response, the Board has introduced structured and student-friendly post-result mechanisms with clear procedures. To improve accessibility, CBSE has significantly reduced the fees for post-result services.

Students can obtain scanned copies of evaluated answer books from May 19 to May 22, 2026, at ■100 (reduced from ■700). Verification of issues can be requested from May 26 to May 29, 2026, at ■100 (reduced from ■500), and re-evaluation is available at ■25 per question (reduced from ■100 per question). Fees will be refunded if marks increase after re-evaluation. CBSE has directed schools to disseminate this information widely and reaffirmed its commitment to a fair, transparent, and student-centric evaluation system. [Notification No. CBSE/COORD/ PRDF/Class XII/2026]

View Document

CEA issued notification on Need for a National Framework for Rationalizing Fixed Charges and Tariff Redesign

May 19, 2026 | Central | Industry Specific

The Central Electricity Authority (CEA) on May 12, 2026, issued notification on Need for a National Framework for Rationalizing Fixed Charges and Tariff Redesign. The Ministry of Power has sought inputs on a representation from the All India DISCOMs Association (AIDA), which highlights the need for a national framework to rationalise fixed charges and redesign retail electricity tariffs. The objective is to ensure better recovery of fixed costs by power distribution companies (DISCOMs). The issue was discussed in stakeholder meetings held on January 19, 2026, and March 23, 2026, under the Central Electricity Authority (CEA), involving AIDA, Prayas, and various distribution licensees. Based on these deliberations, a report has been prepared recommending a graded increase in the proportion of fixed charges across different consumer categories, to be determined by respective electricity regulators. It has been suggested that the recommendations of the report be taken up with the Forum of Regulators for further consideration and implementation. [Notification No. CEA-EC-11-19(17)/3/2026-FCA Division/298]

View Document

MCX issued a notification regarding the submission of the VAPT Report for the FY 2025-26

May 19, 2026 | Central | Industry Specific

The Multi-Commodity Exchange (MCX) on May 18, 2026, issued a notification regarding the submission of the VAPT Report for the FY 2025-26. The following has been stated: The scope of Vulnerability Assessment and Penetration Testing (VAPT) shall include all critical assets and infrastructure components, such as networking systems, security devices, servers, databases, applications, systems accessible through WAN/LAN, public IPs, and websites. The VAPT activities, to be conducted on a half-yearly or yearly basis, must strictly follow the scope and methodologies prescribed under Annexure–L of the SEBI CSCRF circular dated August 20, 2024. Updated formats for the VAPT Audit Report/Summary, declarations from Regulated Entities (REs) and auditors, and assessment details aligned with SEBI CSCRF requirements have also been provided. Further, as clarified by SEBI through its circular dated August 28, 2025, Trading Members/REs are not required to submit detailed vulnerability findings unless specifically requested by SEBI or the Exchanges. However, they must maintain detailed VAPT reports along with proof of concepts (POCs) for a minimum period of three years and submit them whenever sought by the regulators. For conducting VAPT and appointing auditors or auditing organizations, Trading Members/REs are required to adhere to the auditor

selection norms specified under Annexure–3 and also take note of SEBI's advisory dated May 05, 2026, regarding the use of advanced Artificial Intelligence (AI) tools for vulnerability detection. Members are additionally advised to comply with the provisions of Exchange Circular dated April 17, 2026, which outlines financial disincentives, penalties, and disciplinary actions for non-compliance in periodic VAPT submissions. The details of such actions are provided in Annexure 4. Further, as per the Exchange circular dated September 29, 2025, NSE-registered trading members who are also registered with other Exchanges and use algorithmic software across multiple Exchanges are required to submit VAPT details only to NSE, which will share the submissions with the respective Exchanges. Members who are not registered with NSE must continue to submit the reports directly to the concerned Exchange as per the existing process. All members are advised to inform their auditors of these requirements and establish adequate systems and procedures to ensure strict compliance with the regulatory provisions. Please refer to the document attached below for more details. [Circular No.: MCX/TECH/294/2026]

View Document

MCX issued a Reminder for the submission of the Half-Yearly Internal Audit Report for Clearing Members (ITCM & PCM) – March 31, 2026

May 19, 2026 | Central | Industry Specific

The Multi-Commodity Exchange (MCX) on May 18, 2026, issued a reminder for the submission of the Half-Yearly Internal Audit Report for clearing members (ITC & PCM) – March 31, 2026. The following has been stated: It has reminded Clearing Members (ITCM & PCM) undertaking clearing activities during the period October 01, 2025, to March 31, 2026, that they are required to conduct an Internal Audit and submit the audit report to MCXCCL. As per SEBI's directions aimed at improving ease of compliance and reducing operational challenges, only auditors empanelled with any Exchange(s) shall be eligible to conduct the internal audit of Clearing Members across Clearing Corporations. Members are also required to comply with the auditor appointment and rotation norms prescribed under SEBI circular dated September 26, 2016. The due date for submission of the Internal Audit Report for the half year ended March 31, 2026, is May 31, 2026. Members must submit the report through the Member Reporting Portal (MRP) of MCXCCL and also via email to inspection@mcxccl.com with the prescribed subject line format. The detailed submission process is available in the MCXCCL circular dated April 20, 2026. Further, penalties or disciplinary actions for delayed or non-submission of the report, as well as for non-compliances observed in the audit report, shall be applicable as per the relevant MCXCCL circulars and master circular. Members are advised to take note of the requirements and ensure timely compliance. [MCX Circular no.: MCX/MCXCCL/293/2026]

View Document

MoP issued a notification regarding the enforcement of Jan Vishwas Amendments relating to the Electricity Act, 2003

May 19, 2026 | Central | Industry Specific

The Ministry of Power on May 18, 2026, issued a notification regarding enforcement of Jan Vishwas Amendments relating to the Electricity Act, 2003. The Central Government, in exercise of the powers conferred under sub-section (2) of Section 1 of the Jan Vishwas (Amendment of Provisions) Act, 2026, has

notified June 1, 2026, as the effective date for bringing into force the provisions related to Serial Number 58 and the corresponding entries in the Schedule of the Act concerning the Electricity Act, 2003. Accordingly, the specified amendments under the Jan Vishwas Act pertaining to the Electricity Act, 2003, will become operational from the said date. [S.O. 2552(E).]

View Document

NSE issued a Corrigendum on the Introduction of Interest Rate Derivatives Contracts in GOI Securities

May 19, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 18, 2026, issued a Corrigendum on Introduction of Interest Rate Derivatives Contracts in GOI Securities. The following has been stated: NSE, through a corrigendum to its earlier circular dated May 15, 2026, has announced updated Interest Rate Futures and Options contracts on Government of India (GOI) securities, which will be available for trading from May 19, 2026. The newly introduced contracts include symbols 636GS2031 with a 6.36% coupon maturing on February 16, 2031, and 694GS2036 with a 6.94% coupon maturing on May 11, 2036. The exclusion dates for these contracts are January 2027 for 636GS2031 and April 2028 for 694GS2036. The Exchange has also specified the monthly and quarterly expiry schedules, along with spread contract expiries for the introduced instruments. However, the March 25, 2027, quarterly expiry contract will not apply to symbol 636GS2031. The lot size for these contracts has been fixed at ■2 lakh face value of GOI securities, equivalent to 2000 units, and members are required to place orders in terms of lots. Additionally, the quantity freeze limit has been set at 1250 lots, meaning orders above 1250 lots will not be permitted. All other provisions of the earlier circular dated May 15, 2026, remain unchanged. [Circular Ref. No: 18/2026]

View Document

NSE IFSC Introduction of New Message Rate Category and Revision in ARC Charges

May 19, 2026 | Central | Industry Specific

The National Stock Exchange IFSC Limited (NSE IFSC), on May 18, 2026, issued a circular introducing a new message rate category “Category F” with a capacity of 1000 messages per second (mps) and revising the Annual Recovery Charges (ARC) applicable to existing message rate categories for all types of connectivity. The revised framework shall come into effect from July 1, 2026. Under the revised structure, ARC charges for existing categories have been increased, with Category A (40 mps) revised from USD 250 to USD 300, Category B (100 mps) from USD 600 to USD 720, Category C (200 mps) from USD 1,200 to USD 1,450, Category D (400 mps) from USD 2,400 to USD 2,900, and Category E (800 mps) from USD 4,800 to USD 5,800. The newly introduced Category F (1000 mps) shall attract an ARC of USD 7,200. Other connectivity-related charges such as installation, hardware rent, and upgrade or downgrade charges shall continue to apply as per the respective service provider’s rate card. The circular further clarifies that the first interactive IP with Category A (40 mps) connectivity shall continue to be provided free of charge; however, any subsequent change to another category shall attract applicable ARC charges. It also provides that drop-copy mapping shall be treated as a third IP with Category B ARC applicability. The revised charges will be recovered monthly through debit to members’ exchange dues accounts and shall be exclusive of applicable taxes. [Circular Ref. No. 124/2026]

View Document

CBSE issued a notification regarding the directions for Post-Result Facilities for Class XII Students 2025-26

May 18, 2026 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 15, 2026, issued a notification regarding the directions for Post-Result Facilities for Class XII Students 2025-26. The following has been stated:- •The Central Board of Secondary Education has issued detailed directions regarding post-result facilities for Class XII students after the 2026 board examination results. •CBSE highlighted that the newly introduced On-Screen Marking (OSM) system ensures greater transparency, accuracy, secrecy, and error-free digital evaluation of answer books. •Students who are dissatisfied with their marks can first apply online for scanned copies of their evaluated answer books and later seek verification of issues or re-evaluation of specific answers. •Only candidates who obtain scanned copies will be eligible for the next stage of verification or re-evaluation. •The entire application and fee payment process will remain online, and even a decrease of one mark after re-evaluation will be applicable. •CBSE clarified that revised marks, whether increased or decreased, will be final and binding, and fresh mark sheets will be issued wherever changes occur. The detailed notification is given in the document below. [Notification No.: CBSE/Coord/PRDF/Class-XII/2025-26]

View Document

CPCB Invited Proposals for Preparation of Guidelines for Non-Coal Based Industries Generating Ash

May 18, 2026 | Central | Industry Specific

The Central Pollution Control Board (CPCB) on May 11, 2026, invited proposals from expert institutes and organizations for preparation of guidelines relating to eco-friendly disposal, storage, handling, and utilization of ash generated from non-coal based industries. The proposal has been issued pursuant to directions of the National Green Tribunal (NGT) in Original Application No. 152/2022 dated December 17, 2025, requiring CPCB to frame separate nationwide guidelines for ash generated from industries using non-coal fuels such as biomass, wood, agricultural waste, RDF, and similar fuels. The study scope includes assessment of applicability of existing ash notifications and CPCB guidelines, field assessment of industries using non-coal solid fuels, collection and testing of ash samples, evaluation of environmental impacts, and development of draft technical guidelines for safe disposal and utilization of ash. The selected institute is required to complete and submit the study report, draft guidelines, and presentation within two months from the date of award. Preference has been given to government institutes or organizations having expertise in environmental and waste management studies. The Request for Proposal (RFP) further specifies payment milestones, penalties for delay, ownership of study outputs by CPCB, insurance and indemnification obligations, and submission requirements. Interested institutes/organizations have been asked to submit detailed proposals including methodology, timeline, cost breakup, and expert team details within seven days to CPCB's IPC-II Division at Delhi.

View Document

Central Motor Vehicles (Seventh Amendment) Rules, 2026

May 18, 2026 | Central | Industry Specific

The Ministry of Road Transport and Highways on May 13, 2026, issued the Central Motor Vehicles (Seventh Amendment) Rules, 2026, to further amend the Central Motor Vehicles Rules, 1989. The following has been stated: • In rule 93, in sub-rule (1), in clause (A), o (a) in sub-clause (VI), under the sub-heading "Motor vehicle Category N", after the sixth proviso, the following proviso shall be inserted, namely: - “Provided also that in case of a motor vehicle of category N2 or N3 engaged in transportation of white goods or photovoltaic solar panels or modules packaged and stacked on the load body in multiple layers, the overall height of the motor vehicle shall not exceed 4.50 meters.”; o (b) in sub-clause (VII), under the sub-heading "Trailers Category T" after the fourth proviso, the following proviso shall be inserted, namely: - “Provided also that in case of a truck trailer or tractor trailer or Semi-trailer engaged in transportation of white goods or photovoltaic solar panels or modules packaged and stacked on the load body in multiple layers, the overall height of the motor vehicle shall not exceed 4.50 meters.”. [G.S.R. 364(E)]

View Document

DGFT Inserts New Compliance Notes under SIONs M-1 to M-8 for Gold Imports under the Advance Authorisation Scheme

May 18, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT), on May 14, 2026, issued Public Notice inserting five new notes under Standard Input Output Norms (SIONs) M-1 to M-8 relating to the Gems and Jewellery Product Group under the Foreign Trade Policy 2023. The amendments have been notified under paragraphs 1.03 and 2.04 of the FTP 2023 and come into force with immediate effect. The newly inserted notes prescribe additional conditions for issuance and monitoring of Advance Authorisations for import of gold. DGFT has capped the maximum permissible quantity of gold import under an Advance Authorisation at 100 kilograms. For first-time applicants, a mandatory physical inspection of the manufacturing facility by the concerned Regional Authority has been introduced to verify operational capability and infrastructure before grant of authorisation. The Public Notice further mandates that subsequent Advance Authorisations for gold imports will only be considered after fulfilment of at least 50% of export obligations under previous authorisations. Additionally, Advance Authorisation holders are required to submit fortnightly performance reports certified by an independent Chartered Accountant detailing gold imports and exports. Regional Authorities must also submit monthly consolidated reports to DGFT Headquarters for centralized monitoring and policy oversight. [Public Notice No. 11/2025-26]

View Document

DGFT Export of Sugar Prohibited till September 30, 2026

May 18, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 13, 2026 amended the export policy for Sugar falling under ITC (HS) Codes 1701 14 90 and 1701 99 90 from “Restricted” to “Prohibited” with immediate

effect till September 30, 2026, or until further orders, whichever is earlier. The restriction has been imposed under the Foreign Trade (Development & Regulation) Act, 1992 read with the Foreign Trade Policy, 2023 to regulate outbound shipment of raw, white and refined sugar. DGFT clarified that the prohibition will not apply to sugar exports to the European Union and the United States under the CXL and TRQ quota mechanisms, exports under the Advance Authorization Scheme (AAS), Government-to-Government exports for food security requirements, and consignments already in the physical export pipeline before issuance of the notification. Existing consignments where loading had commenced, shipping bills were filed with vessel berthing completed, or consignments had already been handed over to Customs/Custodian with verifiable records prior to the notification date, will continue to be permitted. The notification further provides that if the prohibition is not extended beyond September 30, 2026, the export policy for sugar under the concerned ITC (HS) codes will automatically revert from “Prohibited” back to “Restricted”. The transitional arrangement provisions under Para 1.05 of the Foreign Trade Policy, 2023 have specifically been made inapplicable to this notification. [Notification No. 16/2026-27]

View Document

MCX issued a notification regarding the revision of MCX Good Delivery Norms for BIS – Standard Gold/Silver

May 18, 2026 | Central | Industry Specific

The Multi-Commodity Exchange (MCX) on May 17, 2026, issued a notification regarding Revision of MCX Good Delivery Norms for BIS – Standard Gold/Silver. The following has been stated: In reference to its earlier circular dated April 11, 2022, it has informed all members of the Exchange regarding Launch of MCX Good Delivery Norms for BIS– Standard Gold/Silver. Further, it has informed to the market that in order to pave the way for domestic silver refiners to deliver silver via the MCX platform, the Exchange has revised the aforesaid norms and have edited the Eligibility criteria as well as the procedure for empanelment of domestic silver refiners within the MCX Good Delivery Norms for domestic gold/silver refiners (Annexure- I). Exchange further invites eligible domestic silver refiners for applying to be empanelled as per MCX Good Delivery Norms for domestic gold/silver refiners. Please refer to the document attached below for more details. [Circular no.: MCX/PMT/292/2026]

View Document

RBI Amendment Directions on Investment Fluctuation Reserve

May 18, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI), on May 18, 2026, issued Amendment Directions revising the regulatory framework relating to Investment Fluctuation Reserve (IFR) applicable to various categories of banks and regulated entities. The amendments follow stakeholder feedback received on draft directions proposing rationalisation and harmonisation of IFR requirements across banking entities. Under the revised framework, RBI has dispensed with the IFR requirement for bank categories maintaining capital charge for market risk and complying with the revised norms on classification, valuation and operation of investment portfolios. For other regulated entities, the requirement to maintain IFR will now apply only as on balance sheet dates instead of on a continuous basis. The amendments also harmonise IFR-related provisions across different regulated entities to remove inconsistencies and improve regulatory clarity. Accordingly, RBI issued multiple

amendment directions covering commercial banks, small finance banks, payments banks, local area banks, urban and rural co-operative banks, and regional rural banks. The changes also extend to prudential norms on capital adequacy and financial statement presentation and disclosure requirements for certain banking categories. [Press Release: 2026-2027/284]

View Document

MoPSW Hindi Corrigendum Issued for Adjudicatory Board Terminology in Earlier Notification

May 18, 2026 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW) on May 13, 2026 issued a corrigendum to the Hindi version of its earlier notification published in the Gazette of India on January 17, 2023 vide G.S.R. 30(E). The corrigendum rectifies the terminology used for the expression relating to the “Adjudicatory Board” in the Hindi text of the notification. Under the corrigendum, wherever the word ‘Adjudicating Board’ appeared in the Hindi version of the earlier notification, it shall now be read as ‘Adjudicating Board’. The amendment is limited to correction of the Hindi terminology and does not alter the substantive provisions of the original notification. The correction has been notified through publication in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), to ensure uniformity and accuracy in the Hindi version of the legal text issued by the Ministry. [G.S.R. 362(E)]

View Document

RBI issued a notification regarding the review of the requirement of the Counter-Cyclical Capital Buffer

May 18, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 18, 2026, issued a notification regarding the review of the requirement of Counter-Cyclical Capital Buffer. The following has been stated:- •The Reserve Bank of India reviewed the requirement for activating the Counter-Cyclical Capital Buffer (CCyB) under the Capital Adequacy Directions, 2025. •The framework uses the credit-to-GDP gap along with supplementary indicators to assess systemic financial risks. •Based on the latest review and empirical analysis, RBI concluded that current conditions do not warrant activation of the CCyB. •The central bank also reiterated that any future activation decision would normally be announced in advance. [Notification No.: 2026-2027/278]

View Document

Merchant Shipping (Marine Incident and Emergency Response) Rules, 2026

May 17, 2026 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW) on May 12, 2026, issued the Merchant Shipping (Marine Incident and Emergency Response) Rules, 2026. The nodal authority is entrusted with coordinating and supervising responses to marine incidents to minimize damage to life, property, vessels, cargo, and the

environment. It has wide powers to issue directions, mobilize resources, and ensure cooperation among various stakeholders such as ship owners, crew, port authorities, and national and international agencies. Where necessary, it may directly intervene by taking control of ships or property, entering premises, and implementing emergency measures like salvage, firefighting, and pollution control. The authority also ensures compliance with its directives and may trigger penalties for violations, while the Director-General facilitates overall coordination and communication. It can initiate emergency response actions if the primary response party fails or delays, and later transfer control once they are operational. All costs incurred in responding to incidents are recoverable from the ship owner, including those borne by governments or affected landowners. Additionally, ports and offshore facilities are required to maintain incident and inspection records for a minimum of five years. The nodal authority is empowered to conduct regular or surprise audits to assess preparedness and ensure adherence to regulatory requirements. They shall come into force on May 12, 2026. [Notification No. G.S.R. 354(E)]

View Document

IFSCA notified regarding the Implementation services by Investment Advisers in the IFSC

May 17, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 12, 2026, issued the notification regarding the Implementation services by Investment Advisers in the IFSC. The following has been stated namely: - • The circular refers to the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2025, which govern capital market intermediaries including Investment Advisers in IFSC. • Under Regulation 34(12) and 34(13), Investment Advisers registered with IFSCA are permitted to provide “implementation services” to advisory clients in the securities market, subject to specified conditions. • “Implementation services” are clarified as services that execute or give effect to investment advice provided by the Investment Adviser. • Investment Advisers must provide such services only through specified channels depending on the financial product type via Global Access Providers/Introducing Brokers, IFSC exchange members, or regulated platforms/AMCs in foreign jurisdictions. The circular shall come into force on May 12, 2026. [Notification No. e.F.No.IFSCA-PLNP/94/2025-Capital Markets]

View Document

ICCL notified regarding the Revision of Initial Margin in Crude Oil (All variants) from May 18, 2026

May 17, 2026 | Central | Industry Specific

The Indian Clearing Corporation (ICCL) on May 15, 2026, issued the notification regarding the Revision of Initial Margin in Crude Oil (All variants) from May 18, 2026. The following has been stated namely: - • ICCL has modified its earlier circular (dated 10 March 2026) and revised risk management margins for Crude Oil contracts (all variants) as part of periodic risk assessment. • The Minimum Initial Margin, Short Option Minimum Margin (SOMM), and VSR have been reduced from 33% to 30%, with applicable MPOR set at 3. • The revised margin framework will come into effect from the beginning of day on Monday, 18 May 2026, and Initial Margin will be the higher of the minimum margin or VaR scaled up by MPOR. [Notification No.

20260515-24]

View Document

NSE notified regarding the Extension of Migration Timeline for Self-Service Connectivity Links from Sify Kurla POP to Parle POP

May 17, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 15, 2026, issued the notification regarding the Extension of Migration Timeline for Self-Service Connectivity Links from Sify Kurla POP to Parle POP. The following has been stated namely: - • NSE has extended the migration timeline for self-service connectivity links from the existing Sify POP at Kohinoor–Kurla, Mumbai to the new Sify POP at Parle, Mumbai. • Earlier, members were required to complete migration of lease line connectivity by May 15, 2026, after which the old POP was to be discontinued. • Due to substantial migration progress and to facilitate members, the final discontinuation date for the existing Kurla POP has now been extended to May 29, 2026 (EOD) for self-service links. • Members using the “Self-Service” connectivity model must complete migration to the new POP before the revised deadline to ensure uninterrupted trading connectivity with the Exchange. • For any assistance or queries regarding migration, trading members may contact the Telecom Network Integrator (TNI) Sify using the contact details provided in Annexure 1 – Sify Handbook. [Notification No. NSE/MSD/74250]

View Document

RBI updated the Reserve Bank of India (Rural Co-operative Banks – Prudential Norms on Capital Adequacy) Directions, 2025

May 17, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 15, 2026, updated the Reserve Bank of India (Rural Co-operative Banks – Prudential Norms on Capital Adequacy) Directions, 2025, in exercise of the powers conferred by Section 35A read with Section 56 of the Banking Regulation Act (BR Act), 1949 the Reserve Bank of India being satisfied that it is necessary and expedient in the public interest and in the interest of banking policy so to do, hereby, issues the Directions hereinafter specified. These Directions shall be applicable to Rural Co-operative Banks. For the purpose of these Directions, Rural Co-operative Banks shall mean State Co-operative Banks and Central Co-operative Banks, as defined in the National Bank for Agriculture and Rural Development Act, 1981. Kindly find the updated version attached to the document below. [Notification No. RBI/DOR/2025-26/300 DOR.CAP.REC.219/09-18-201/2025-26]

View Document

RBI notified regarding the Redemption Price for premature redemption due on May 18, 2026

May 17, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 15, 2026, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme – Redemption Price for premature redemption due on May 18, 2026. The following has been stated namely: - • Premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. • The due date of premature redemption of the above tranche shall be May 18, 2026. • The redemption price for premature redemption due on May 18, 2026, shall be ■16,012/- per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 13, May 14, and May 15, 2026. [Press Release: 2026-2027/270]

View Document

SEBI Conditions Prescribed for InvIT SPVs After Expiry or Termination of Concession Agreements

May 16, 2026 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI), on May 15, 2026, issued a circular prescribing conditions for Special Purpose Vehicles (SPVs) held by Infrastructure Investment Trusts (InvITs) after the conclusion or termination of concession agreements. The circular follows the amendment made to Regulation 2(1)(zy)(ii) of the SEBI (Infrastructure Investment Trusts) Regulations, 2014 on April 17, 2026, allowing such SPVs to continue retaining their SPV status subject to specified conditions. SEBI has mandated that the Investment Manager must either exit the investment in such SPVs through sale, liquidation, merger, or winding-up, or acquire a new infrastructure project within one year from the later of termination/completion of the concession agreement, conclusion of pending claims or litigations, or completion of the defect liability period. The circular also excludes the time taken for obtaining statutory or regulatory approvals from the one-year timeline. Further, InvITs are required to make extensive annual disclosures regarding affected SPVs, including project status, liabilities, contingent liabilities, debt repayment schedules, pending litigations, adequacy of assets, and exit strategies. Additionally, SEBI directed recognized stock exchanges to disseminate the circular on their websites and clarified that the circular comes into force with immediate effect. The framework has been issued under Section 11(1) of the SEBI Act, 1992, read with Regulation 33 and Regulation 2(1)(zy)(ii) of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, to ensure transparency and orderly management of InvIT-held SPVs after project completion or termination. [Notification No. SEBI/HO/DDHS/DDHS-PoD-2/I/11698/2026]

View Document

Tea Board India Issues Revised Guidelines and Instructions for Change of Ownership of Tea Gardens Through Online Portal

May 16, 2026 | Central | Industry Specific

The Tea Board India (TBI) on May 13, 2026 issued revised guidelines and instructions for processing applications relating to change of ownership of tea gardens. Applicants are required to submit applications for licence through the Board’s online portal at Tea Board Online Portal along with prescribed documents and fees. Under the revised framework, applicants must submit documents including the signed application form, original Tea Board registration certificate or indemnity bond for lost certificates, registered sale deed/transfer

deed/court order/lease deed, organizational constitution documents, and other specified declarations. In cases where transfer documents are pending due to non-receipt of State Government approvals, the applicant may submit an indemnity bond, notarized agreement for sale, and proof of payment of land revenue. Special provisions have also been prescribed for cases involving receivers appointed by government authorities. The guidelines further provide that change of ownership will be permitted only if outstanding dues payable to Tea Board have been cleared or are being regularly serviced. An application fee of Rs. 57,500 plus applicable GST is payable online through the portal. The revised guidelines have been made effective immediately and will apply to all new as well as pending applications.

View Document

CDSL issued a notification regarding the validation of KYC Records with KRA May 2026

May 15, 2026 | Central | Industry Specific

The Central Depository Services (India) Limited (CDSL) on May 14, 2026, issued a notification regarding the validation of KYC records with KYC Registration Agencies (KRAs) and the freezing of non-compliant demat accounts. The following has been stated: As a continuation of its earlier communiqué dated April 16, 2026, CDSL informed Depository Participants (DPs) that KRAs have shared a list of PANs whose KYC records were found invalid or deficient during the validation process for the period April 01, 2026, to April 30, 2026. Based on this data, CDSL has provided DP-wise lists of affected demat accounts in the billing folder under the file name format “BLNG<<DP ID>>_KRA_DEFICIENT_BO_0605026.tar” for necessary follow-up with the concerned account holders. It has further stated that these identified demat accounts will be frozen for both debit and credit transactions on May 30, 2026, using freeze reason code “27 – Account holder related – KYC non-compliant,” based on updated KRA data available as of May 27, 2026. For unfreezing such accounts, DPs are required to follow the process specified in the earlier notification. Depository Participants have been advised to ensure compliance with these instructions. [CDSL/OPS/DP/POLCY/2026/325]

View Document

CDSCO Cancellation of Registration for “Elementre - MD Peel-Tri AHA” Cosmetic Product

May 15, 2026 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on May 12, 2026 cancelled the registration of the cosmetic product “Elementre - MD Peel-Tri AHA” imported by M/s Glow Global LLP under Registration Certificate No. RC/COS-005139 issued under the Cosmetics Rules, 2020. The order was passed after scrutiny revealed that the product contained a total Alpha Hydroxy Acid (AHA) concentration of 60% with a pH range of 1.5 to 2.5, despite claims of “patient tolerance,” raising concerns regarding safety and misleading claims. CDSCO observed that the product violated Rule 36 and Rule 39(1) of the Cosmetics Rules, 2020, which prohibit misleading claims and mandate compliance with prescribed quality and safety standards for imported cosmetics. A show cause notice had earlier been issued to the firm on April 11, 2025, seeking clarification regarding ingredient concentration, pH level, and labeling practices. After considering the response submitted by the importer, the Central Licensing Authority concluded that the product was in contravention of the Cosmetics Rules, 2020 and provisions of Sections 10(ee) and 10-A of the Drugs and Cosmetics Act, 1940. Accordingly, the registration certificate for the product was cancelled with immediate

effect from the date of the order. [Order No. COS-11011(11)/2025-eoffice]

View Document

NSE issued a circular on NEAT Adapter for the EGR Segment

May 15, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 14, 2026, issued a circular announcing the launch of the new NEAT Adapter application for the Electronic Gold Receipts (EGR) segment. The following has been stated: This adapter will enable members to log in through the Exchange-provided NEATPlus frontend and will support only NEATPlus-based access. NSE will make Version 1.0.25 of the NEAT Adapter available for both Windows and Linux systems on the Extranet from May 16, 2026, 08:00 AM onwards. Members are required to use the specified adapter version along with GR Port 10863 for EGR connectivity. The application supports only 64-bit operating systems, with Windows 10 or higher required for Windows installations and RHEL 8.5 or higher for Linux installations. NSE has also provided installation manuals, OS compatibility details, and a NEAT Adapter Analysis Tool on the Extranet to assist members. For technical support and configuration assistance, members can contact NSE's toll-free support number at 1800 266 0050. Please refer to the document attached below for more details. [Circular Ref. No. 37/2026]

View Document

NSE issued a circular regarding the revision of the initial margin in CRUDEOIL

May 15, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 14, 2026, issued a circular regarding revision of initial margin in CRUDEOIL. The following has been stated: It has revised the margin requirements for all variants of CRUDEOIL contracts as a risk containment measure, modifying Circular No. 098/2026 dated March 09, 2026. Effective from May 18, 2026, the revised requirements for CRUDEOIL contracts will be: • Minimum Initial Margin (IM): 30% • Short Option Minimum Margin (SOMM): 30% • Minimum MPOR: 3 • Minimum VSR: 30% Further, the Minimum Initial Margin percentage will not be scaled up by MPOR. Members are advised to take note of these revised margin provisions. [Circular Ref. No. 0171/2026]

View Document

NSE issued a circular regarding a Mock trading on Saturday, May 16, 2026 in the Securities Lending and Borrowing Market – No new version release

May 15, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 15, 2026, issued a circular regarding Mock trading on Saturday, May 16, 2026, in the Securities Lending and Borrowing Market – No new version release. The following has been stated:- •The National Stock Exchange of India will conduct a mock trading session in the Securities Lending and Borrowing Mechanism (SLBM) segment on May 16, 2026. •The trading session from the primary site will begin at 12:45 hrs and close at 15:15 hrs. •Live re-login for members will be available from 18:30 hrs

to 19:00 hrs on the same day. •Members are advised to follow the annexures containing important instructions and participation guidelines for the mock environment. [Circular No.: 13/2026]

View Document

NSE issued a circular regarding the mock session on Saturday, May 16, 2026 for the Commodity Derivatives segment – No new version release

May 15, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 15, 2026, issued a circular regarding a mock session on Saturday, May 16, 2026 – No new version release. The following has been stated:- •The National Stock Exchange of India will conduct a mock trading session in the Commodity Derivatives segment on May 16, 2026. •The trading session from the primary site will run from 12:30 hrs to 15:15 hrs, with trade modification and collateral setup cut-off at 15:25 hrs. •Live re-login for members will be available from 18:30 hrs to 19:00 hrs. •No new software version will be released; members should continue using NEAT version 1.5.5 and refer to the latest NEAT Adapter guidelines. [Circular No.:29 /2026]

View Document

NSE issued a circular regarding Mock trading on Saturday, May 16, 2026 for the Currency Derivatives Segment – No new version release

May 15, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 15, 2026, issued a circular regarding Mock trading on Saturday, May 16, 2026, for the Currency Derivatives Segment – No new version release. The following has been stated:- •National Stock Exchange of India will conduct a mock trading session in the Currency Derivatives segment on May 16, 2026. •The mock session will run from 12:30 hrs to 15:15 hrs, with trade modification allowed till 15:25 hrs and live re-login from 18:30 hrs to 19:00 hrs. •No new version release is planned; members should continue using NEAT version 3.5.4 and NEAT Adapter version 1.0.27 for Windows and Linux. •Members are advised to follow the annexures containing mock trading instructions and participation guidelines for compliance. [Circular No.: 17/2026]

View Document

RBI issued the Reserve Bank of India [Disbursement of Government Pension by Agency Banks (ABs)] Directions, 2026

May 14, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 30, 2026, issued the Reserve Bank of India [Disbursement of Government Pension by Agency Banks (ABs)] Directions, 2026. The following has been stated namely: - • These Directions shall be applicable to the ABs which are authorized to disburse Central Government (CG) and State Government (SG) pension. • ABs shall act expeditiously on the basis of copies of Government Orders provided by Government to them through post, fax, e-mail, etc., and/or by regularly accessing the

Government websites • The ABs shall credit the pension amount in the accounts of the pensioners based on the orders given by respective Pension Sanctioning Authorities • The provisions regarding the Withdrawal of pension by old/sick/disabled/ incapacitated pensioners has been stated. [Notification No. RBI/DGBA/2026-27/399]

View Document

DGFT issued clarifications on Interest Subvention Support for Pre- and PostShipment Export Credit under Export Promotion Mission - Niryat Protsahan

May 14, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 13, 2026, issued clarifications on Interest Subvention Support for Pre- and PostShipment Export Credit under Export Promotion Mission - Niryat Protsahan. The Directorate reviewed representations from industry stakeholders regarding difficulties in implementing the UIN system under the Interest Subvention Scheme of the Export Promotion Mission (EPM). These challenges stemmed from the transition from the earlier UDIN framework to UIN, which required onboarding multiple lending institutions, aligning internal banking workflows, and developing technical systems for validation and claim processing. As a result, banks faced operational issues, leading to inconsistencies in implementation. Specifically, concerns were raised in cases where UDIN had been generated under the earlier scheme but the export credit was disbursed on or after January 2, 2026. Additionally, there were instances where loans were disbursed after this date without completing the UIN generation process beforehand. These procedural gaps created uncertainty for exporters and lenders in availing interest subvention benefits. After examining the matter, the Directorate has decided to provide a one-time relaxation to address these issues and promote ease of doing business. A special window has been introduced to allow generation of UIN for loans disbursed during FY 2025–26 (on or after January 2, 2026), including cases linked to earlier UDINs and those where UIN was not generated prior to disbursal. All scheduled commercial banks and lending institutions participating in the scheme have been directed to implement these amendments immediately and ensure uniform application across the system to avoid further discrepancies. [Trade Notice No. 03/2026-27]

View Document

BSE notified regarding the Mock Trading on Saturday, May 16, 2026, for the Equity segment

May 14, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 14, 2026, notified regarding the Mock Trading on Saturday, May 16, 2026, for the Equity segment. The following has been stated: • The Exchange has scheduled a mock trading session for the Equity segment on May 16, 2026, to help trading members test and familiarize themselves with their trading applications and systems. • Members using third-party trading platforms can also use the session to test various functionalities and exceptional market conditions such as different types of call auction sessions, risk-reduction mode, trading halts, and block deal mechanisms. No new BOLT TWS release will be introduced for this mock session. • The trading schedule includes login from 9:15 AM to 9:45 AM, morning block deal window from 9:45 AM to 10:00 AM, pre-open session from 10:00 AM to 10:15 AM,

continuous trading for T+1 securities from 10:15 AM to 2:00 PM, and T+0 trading till 1:30 PM. • Special pre-open sessions for IPO and re-listed scrips will run from 10:00 AM to 11:00 AM, followed by continuous trading for SPOS scrips till 2:00 PM. Periodic call auction sessions will take place between 10:30 AM and 1:30 PM, while auction settlement activities will be conducted from 11:00 AM to 11:45 AM. • The afternoon block deal window is scheduled from 12:30 PM to 12:45 PM, followed by closing and post-closing sessions till 2:20 PM. Trade modification timings are up to 2:30 PM for T+1 trades and 1:45 PM for T+0 trades. [Notification no. - 20260514-1]

View Document

Coastal Shipping (Strategic Plan and National Database) Rules, 2026

May 14, 2026 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW), on May 13, 2026, notified the Coastal Shipping (Strategic Plan and National Database) Rules, 2026 under the Coastal Shipping Act, 2025. The rules establish a regulatory framework for voyage reporting, creation of a national coastal shipping database, and preparation of a National Coastal and Inland Shipping Strategic Plan to strengthen coastal trade operations and maritime data management. The rules mandate that every vessel engaged in coasting trade must submit voyage commencement and completion reports through a designated electronic portal within prescribed timelines. The reporting framework also requires disclosure of navigational incidents, compliance details, and route amendments. Operators must rectify errors in submitted voyage reports within specified timelines, subject to approval conditions for delayed revisions. Further, the rules provide for constitution and functioning of a committee for preparation and revision of the Strategic Plan, including infrastructure development, digital integration, multimodal connectivity, and efficiency enhancement in coastal shipping operations. The rules also prescribe nomination, tenure, resignation, and removal provisions for committee members and make the strategic plan publicly accessible through official portals. [Notification No. G.S.R. 361(E)]

View Document

India INX issued regarding the Live Trading Session from Disaster Recovery (DR) site from May 18, 2026 to May 22, 2026

May 14, 2026 | Central | Industry Specific

The India International Exchange (India INX) on May 12, 2026, issued the notification regarding the Live Trading Session from Disaster Recovery (DR) site from May 18, 2026 to May 22, 2026. The following has been stated namely: - • Trading members must configure DR site technical connection parameters in advance using the details provided on the exchange portal. • Members using BOLTPLUS must update configuration settings, while ETI users need to configure DR parameters in their ETI-based trading applications. • Failure to update DR connection settings may result in connectivity issues with the trading system during live trading sessions. • Members can access peripheral systems such as RTRMS, ZT, CLASS collateral, and Extranet using existing credentials, while online trade file applications require updated remote server IP and port settings in the setting.ini file [Notification No. 20260512-2]

View Document

ICCL notified the Master circular for Securities Lending and Borrowing Scheme 2026

May 14, 2026 | Central | Industry Specific

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the notification regarding the Master circular for Securities Lending and Borrowing Scheme. The following has been stated namely: - • Securities and Exchange Board of India (SEBI) had earlier directed stock exchanges, clearing corporations, and depositories to issue master circulars through Circular No. SEBI/HO/MRD/POD3/CIR/P/2023/58 dated April 20, 2023. • Indian Clearing Corporation Limited (ICCL) has published updated segment-wise master circulars on its website under Home > Downloads > Master Circulars. The updated Securities Lending and Borrowing Scheme (SLBS) master circular is valid up to March 31, 2026. • If there is any conflict between the Master Circular and any specific notice, the relevant/latest notice will prevail. The new Master Circular becomes effective immediately, and previous related notices/master circulars stand rescinded. • Actions, rights, liabilities, penalties, investigations, or proceedings initiated under the rescinded guidelines will continue to remain valid and unaffected, as if the old guidelines had not been rescinded. [Notification No. 20260429-38]

View Document

NSE issued a notification regarding the Clearing, Settlement, Risk, and Collateral Management procedure of the Electronic Gold Receipt Segment

May 14, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 13, 2026, issued a notification regarding the Clearing, Settlement, Risk, and Collateral Management procedure of the Electronic Gold Receipt Segment. The following has been stated: In reference to its Circular Ref. No. 0168/2026 dated May 13, 2026, detailing the procedures for clearing, settlement, risk management, and collateral management for the Electronic Gold Receipt (EGR) segment. The circular is issued with reference to earlier NSE and NCL circulars concerning trading parameters and file formats for EGR transactions. It provides a comprehensive operational framework divided into six sections covering SEBI master circular provisions, detailed operational guidelines, formats and annexures, reporting requirements, UDiFF standardized report formats, and settlement holidays for 2026. The objective of the circular is to ensure standardized and efficient handling of EGR-related clearing and settlement activities, along with proper risk and collateral management practices. The circular also provides department-wise contact details for members seeking operational clarifications regarding collaterals, clearing, risk, settlement, and member services. Please refer to the document attached below for details. [Circular Ref. No: 0168/2026]

View Document

MoPNG issued regarding the Extension of Synchronization Scheme for co-mingling of domestic gas for supply to CNG

May 14, 2026 | Central | Industry Specific

The Ministry of Petroleum and Natural Gas (MoPNG) on March 18, 2026, issued the notification regarding the Extension of Synchronization Scheme for co-mingling of domestic gas for supply to CNG (T) & PNG (D) segments of CGD networks and inclusion of CBG injection into Gas Pipeline Network. The following has been stated namely: - • The government has expanded the CBG-CGD Synchronization Scheme to allow injection of Compressed Biogas (CBG) directly into the gas pipeline network under the revised Direct Pipeline Injection (DPI) Guidelines dated August 27, 2025. • The validity of the Synchronization Scheme has been extended up to December 31, 2047. • All earlier guidelines issued will continue to remain applicable unless modified by the new DPI guidelines. [Policy Guideline No. 2 of 2026-PNG/GP]

View Document

NCDEX notified regarding the Master circular – Enforcement 2026

May 14, 2026 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2026, issued the notification regarding the Master circular – Enforcement. The following has been stated namely: - • National Commodity & Derivatives Exchange Limited (NCDEX) has issued a Master Circular on Enforcement to compile all relevant circulars, directions, and communications issued up to March 31, 2025 in one place for easier reference by members. • The Master Circular rescinds earlier circulars and communications listed in Annexure II, while consolidating updated enforcement-related guidelines and procedures. • Any actions, inspections, investigations, enquiries, or disciplinary proceedings already initiated under the rescinded/revised processes will continue to be treated as valid under the corresponding provisions of the new Master Circular. • Rights, obligations, liabilities, penalties, legal proceedings, and remedies arising under the rescinded circulars/processes will remain unaffected, as though those circulars had never been rescinded. • The circular also covers key areas such as advertisement code for stock brokers, advertisement processing fees, technology-based sharing of submissions among exchanges, revised application formats, and social media disclosure requirements for SEBI-regulated entities. [Notification No. NCDEX/ENFORCEMENT-002/2026]

View Document

NSE issued a notification regarding Trading Parameters in Electronic Gold Receipts (EGR)

May 14, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 13, 2026, issued a notification regarding Trading Parameters in Electronic Gold Receipts (EGR). The Exchange has received approval from the Securities and Exchange Board of India to launch the Exchange-traded Electronic Gold Receipt (EGR) segment. Trading in the EGR segment will commence effective May 18, 2026. The Exchange has issued the following details regarding the EGR segment: • Part A: Trading framework and operational details for the EGR segment • Part B: Formats of reports and files provided by the Exchange • Part C: Product specifications for Electronic Gold Receipts (EGR) • Part D: Format for the Contingency Pool trading facility • Part E: Format and checklist for the Proprietary Undertaking submission Please refer to the document attached below for more details. [Circular Ref. No. 05/2026]

View Document

MCX notified regarding the Computer to Computer Link (CTCL) – Update in Annexures

May 14, 2026 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 29, 2026, issued the notification regarding the Computer to Computer Link (CTCL) – Update in Annexures. The following has been stated namely: - • Multi Commodity Exchange of India Limited (MCX) issued Circular No. MCX/CTCL/248/2026 dated April 29, 2026, updating CTCL-related annexures under the existing CTCL Master Circular. • Annexure 20 (Undertaking for in-house software development) has been amended to include new compliance clauses related to: o Cyber Security & Cyber Resilience Framework (CSCRF) o Safer participation of retail investors in algorithmic trading (Retail Algo guidelines). • MCX has introduced an additional requirement of a System Audit Certificate (Annexure 8) for Independent Software Vendors (ISVs), covering compliance checks on: o Risk controls o Cybersecurity o Access/security systems o Pre-trade risk management o Algo trading safeguards. • The revised formats become effective from April 30, 2026. However, applications submitted up to April 29, 2026 using the old Annexure 20 format will still be accepted. • Members must ensure strict compliance with SEBI, MCX, and regulatory guidelines for CTCL, Algorithmic Trading (ATF), DMA, IBT, and Wireless Trading, including audits, approval of software changes, client risk controls, audit trails, and restrictions on misleading advertisements related to algo trading returns. [Notification No. MCX/CTCL/248/2026]

View Document

MCX issued a notification regarding a modification in the Steel Rebar Futures Contract

May 14, 2026 | Central | Industry Specific

MCX issued a notification regarding a modification in the Steel Rebar Futures ContractThe Multi-Commodity Exchange (MCX) on May 13, 2026, issued a notification regarding a modification in the Steel Rebar Futures Contract. The following has been stated: In accordance with the Rules, Bye-Laws, and Business Rules of the Exchange, members are informed that the Exchange has revised the contract specifications relating to Additional Delivery Centres for the STEEL REBAR Futures Contract. Earlier, the approved additional delivery centres included Thane district in Maharashtra, Palwal district in Haryana (NCR), Chennai district in Tamil Nadu, and Kolkata district in West Bengal. Under the revised specifications, only the Thane district in Maharashtra will continue as the additional delivery centre. The provision under the Securities and Exchange Board of India circular dated April 16, 2021, permitting exchanges to accredit warehouses of a Warehouse Service Provider (WSP) within a 100 km radius of delivery centres, will remain applicable. The revised contract specifications will apply to contracts expiring from June 2026 onwards, and fresh positions in these contracts will be permitted from May 25, 2026. The modified trading parameters and contract specifications will be binding on all Exchange members and their clients from the effective date. Members are also advised to refer to circulars issued by Multi Commodity Exchange Clearing Corporation Limited for details regarding applicable margins, delivery, and settlement procedures. Trading in the contracts will continue to be allowed up to 5:00 PM on the date of contract expiry. [Circular No.: MCX/TRD/280/2026]

View Document

IIBX notified regarding the Introduction of T+0 and T+2 Recycled Gold Contracts from May 12

May 14, 2026 | Central | Industry Specific

The India International Bullion Exchange IFSC Limited (IIBX) on May 11, 2026, issued the notification regarding the Introduction of T+0 and T+2 Recycled Gold Contracts. The following has been stated namely: - • India International Bullion Exchange IFSC Limited will introduce trading in Recycled Gold T+0 and T+2 contracts effective from May 12, 2026. • Contract specifications and risk management framework for these products are provided through Annexure A and Annexure B respectively. • Trading, clearing, settlement, delivery, and risk management will be governed by applicable IFSCA regulations along with IIBX rules, bye-laws, and circulars. [Notification No. IIBX-TRD-2026-037]

View Document

MoCF issued the amendment to the n-Butyl Acrylate (Quality Control) Order, 2021

May 14, 2026 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoCF) on April 10, 2026, issued the amendment to the n-Butyl Acrylate (Quality Control) Order, 2021. The following has been stated namely: - • In paragraph 2, the following proviso shall be inserted, namely: - "Provided that to prevent any disruption of supply chain of the said goods or article, the conformation to such Indian Standard shall not be applicable for the period from the 10th April, 2026 to 10th July, 2026." [Notification No. S.O. 1854(E)]

View Document

PFRDA notified regarding the Inclusion of Rupee Bonds issued by New Development Bank in the eligible investment universe under NPS

May 14, 2026 | Central | Industry Specific

The Pension Fund Regulatory and Development Authority (PFRDA) on May 13, 2026, notified regarding the Inclusion of Rupee Bonds issued by the New Development Bank in the eligible investment universe under NPS. The following has been stated: • It has amended the National Pension System (NPS) investment guidelines following in-principle approval from the Department of Economic Affairs, Ministry of Finance, Government of India, for issuance of INR-denominated bonds by the New Development Bank. • Under the revised guidelines, Rupee Bonds issued by the New Development Bank have now been included as eligible investment instruments in both Government Sector and Non-Government Sector investment categories, alongside bonds issued by the International Bank for Reconstruction and Development, International Finance Corporation, and Asian Development Bank. • All existing conditions relating to credit rating requirements of AA or above and applicable maturity specifications will continue unchanged. The circular has come into effect immediately. [Notification no. - PFRDA/2026/29/REG-PF/06]

View Document

RBI Data on ECB, FCCB and RDB for March 2026 Released

May 14, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 14, 2026 released data relating to External Commercial Borrowings (ECB), Foreign Currency Convertible Bonds (FCCB) and Rupee Denominated Bonds (RDB) for the month of March 2026. The data covers borrowings raised under both the Automatic Route and the Approval Route. The published data provides details regarding overseas borrowings undertaken by eligible Indian entities through ECBs, issuance of FCCBs, and Rupee Denominated Bonds during March 2026. Such disclosures form part of RBI's periodic transparency and monitoring framework relating to external debt flows and foreign borrowings. The release enables stakeholders, financial institutions, corporates and market participants to assess trends in external financing, foreign currency exposure and cross-border capital inflows into India during the relevant month. [RBI Press Release- 2026-2027/255]

View Document

TRAI released the Rating of Properties for Digital Connectivity (Amendment) Regulations, 2026

May 14, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 14, 2026, released the 'Rating of Properties for Digital Connectivity (Amendment) Regulations, 2026, further to amend the Telecom Rating of Properties for Digital Connectivity Regulations, 2024. It shall come into force with effect from May 13, 2026. The following has been stated: • The amendments introduce additional half-star rating levels, expanding the framework from five to nine levels for better differentiation and comparison of digital connectivity standards across properties. TRAI has also allowed under-construction properties to apply for ratings through a phased assessment process involving "Designed For", "Installation Completed For", and final ratings after telecom services become operational. • The regulations further refine the categorisation of property types to align assessment criteria with actual usage and digital connectivity needs. An optional Digital Connectivity Audit mechanism has been introduced to help existing property managers assess their current infrastructure and identify areas for improvement before seeking formal ratings. • In addition, the Code of Conduct for Digital Connectivity Rating Agencies (DCRAs) has been strengthened to ensure greater independence and transparency in assessments. • References to the earlier National Building Code (NBC) have also been updated to the new National Building Construction Standards (NBCS), 2026, issued by the Bureau of Indian Standards. • The revised regulations will apply to property managers, DCRAs, In-Building Solution providers, and telecom service providers, to promote robust, future-ready, transparent, and non-discriminatory digital connectivity infrastructure across properties. [Press Release No. 61/2026]

View Document

CDSCO Restriction on Shifting/Reallocation of IT Equipment without Prior Approval

May 13, 2026 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO), Directorate General of Health Services, Ministry of Health & Family Welfare, on May 12, 2026, issued directions restricting the shifting, exchange, or reallocation of IT-related equipment within CDSCO Headquarters without prior approval of the Administration and IT Cell. The circular was issued after instances were observed where desktop computers, laptops, printers, scanners, UPS systems, networking devices, and other peripherals were moved between offices or sections without authorization, causing difficulties in inventory management, asset tracking, network configuration, and maintenance of IT infrastructure. Under the revised instructions, any requirement for shifting or replacement of IT equipment must be submitted in writing through the DDA or Section Officer (Administration). The IT Cell has been entrusted with verifying and updating inventory records and technical configurations before any movement of equipment is carried out. The circular aims to strengthen inventory control, ensure network security, and maintain the smooth functioning of the organization's IT systems. The circular further provides that non-compliance with these directions may result in administrative action, and responsibility for any loss, damage, or operational disruption arising from unauthorized movement of IT assets shall rest with the concerned official or section. All officers and officials of CDSCO(HQ) have been directed to comply with the instructions with immediate effect. [F. No. Admin-24011(13)/1/2026-eoffice]

View Document

DoP issued the Modifications in the guidelines of the Production Linked Incentive (PLI) Scheme for promotion of domestic manufacturing of critical Key Starting Materials (KSMs)/Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India (commonly referred as "PLI Scheme for Bulk Drugs")

May 13, 2026 | Central | Industry Specific

The Department of Pharmaceuticals (DoP) on May 04, 2026, issued the Modifications in the guidelines of the Production Linked Incentive (PLI) Scheme for promotion of domestic manufacturing of critical Key Starting Materials (KSMs)/Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India (commonly referred as "PLI Scheme for Bulk Drugs"). The following has been amended: • A new provision has been added under Clause 15.4, allowing applicants who file incentive claims based on management-certified or unaudited financial statements, or before filing annual returns, to receive 80% of the eligible incentive initially. The remaining 20% incentive will be released after submission of audited financial statements, the auditor's certificate, and reconciliation with annual regulatory returns. Claims for this remaining 20% must be filed within 10 months from the end of the relevant financial year. • Clause 15.12 has been amended to extend the deadline for reconciliation of sales of eligible products. Earlier, reconciliation documents had to be submitted by 31 December of the following financial year; this has now been extended to 31 January. • No change has been made to the existing provision requiring applicants to file incentive claims within 9 months from the end of the relevant financial year. [Notification no. - 31026/16/2020-Policy]

View Document

BIS notified regarding the Transition to Mandatory Online Application Process for BIS FMCS Licence with AIR Nomination Requirement

May 13, 2026 | Central | Industry Specific

The Bureau of Indian Standards (BIS) notified regarding the Transition to Mandatory Online Application Process for BIS FMCS Licence with AIR Nomination Requirement. Applicants seeking a licence under the Foreign Manufacturers Certification Scheme (FMCS) must submit a duly filled application form along with all required documents, ensuring completeness as per the prescribed checklist. A key requirement is the nomination of an Authorized Indian Representative (AIR) through the specified nomination form, who will act on behalf of the foreign manufacturer in India. The application, along with requisite fees, supporting documents (in duplicate), and the AIR nomination form, is to be submitted to the FMCD, BIS Headquarters, New Delhi. Applicants are strongly advised to carefully review their submissions and verify that all documentation requirements are fulfilled to avoid deficiencies. The Bureau of Indian Standards (BIS) has also enabled online submission of FMCS applications through the Manakonline portal, supported by a detailed user manual to guide applicants through the process. This digital mode is intended to streamline application handling and improve efficiency. It is important to note that offline (hard copy) applications will be accepted only until May 31, 2026, after which, effective June 1, 2026, only online applications will be considered. Applicants are responsible for any delays caused by incomplete submissions, delayed responses to queries, or pending payments. https://www.bis.gov.in/fmcs/certification-process/how-to-apply/?lang=en

DoP Amendment to Uniform Code for Marketing Practices in Medical Devices 2024

May 13, 2026 | Central | Industry Specific

The Department of Pharmaceuticals (DoP), on April 30, 2026, issued amendments to the Uniform Code for Marketing Practices in Medical Devices 2024 (UCMPMD) to streamline compliance requirements relating to foreign training of healthcare professionals (HCPs). The revised provisions remove the requirement for prior approval from the Department of Pharmaceuticals or any other authority for foreign training programmes, while mandating that medical device companies disclose programme details, participant information, justification, and estimated expenditure to their respective industry associations at least one month in advance for public disclosure. The amended circular also revises clauses relating to travel and hospitality benefits extended to healthcare professionals. Under the updated provisions, companies are prohibited from providing travel facilities or hospitality to healthcare professionals and their family members for conferences, seminars, or workshops, except where the healthcare professional is participating as a speaker in Continuing Medical Education (CME)/Continuing Professional Development (CPD) programmes or as a participant in a training programme. The circular further clarifies that where any aspect is not specifically covered, the provisions of the National Medical Commission Registered Medical Practitioner (Professional Conduct) Regulations, 2023 shall prevail. Additionally, the Department directed industry associations to upload the revised UCMPMD on their official portals and inform their members regarding compliance obligations under the amended code. The amendments have been issued in partial modification of earlier communications and Circular No. 3 of 2025 to reduce compliance burden while ensuring transparency and adherence to ethical marketing standards in the medical devices sector. [Circular No. 1 of 2026]

View Document

IFSCA issued the Master Circular for Broker-Dealers and Clearing Members

May 13, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 12, 2026, issued the “Master Circular for Broker Dealers and Clearing Members” (Circular No. IFSCA/CMD/MIIT/MCBDCM/2026), consolidating the regulatory framework applicable to Broker Dealers and Clearing Members operating in GIFT IFSC into a single comprehensive instrument. The Master Circular consolidates various circulars issued over the last five years relating to registration, supervision, conduct, and operational requirements of Broker-Dealers and Clearing Members. It also supersedes all applicable SEBI circulars issued prior to October 01, 2020, in respect of intermediaries registered with IFSCA and aims to provide a single reference point for compliance and regulatory guidance. The circular is organised across eleven chapters covering the entire lifecycle of Broker Dealers and Clearing Members, including registration, governance, supervision, technology, conduct obligations and surrender of registration. The following has been stated: 1. Streamlined Registration through SWITS 2. Governance Standards 3. Risk-Based Supervisory Framework 4. Tiered System Audit Framework 5. Client Asset Protection 6. Technical Glitches Framework 7. Business Continuity and Disaster Recovery 8. Vendor Risk and Software Resilience 9. Market Access through Authorized Persons 10. Periodic Reporting and Compliance Audit

View Document

NPPA issued a notification regarding the fixation of the retail price of Bisoprolol Fumarate IP 2.5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a notification regarding the fixation of the retail price of Bisoprolol Fumarate IP 2.5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer). The following has been stated: - •Each film-coated tablet contains: Bisoprolol Fumarate IP 2.5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer), the retail price is 7.31 (Rs) [Notification No.: 19 (5106)/2026/DP/NPPA/Div.III/13823/2026]

View Document

NPPA issued a notification regarding the fixation of the retail price of Bisoprolol Fumarate IP 5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a notification regarding the fixation of the retail price of Bisoprolol Fumarate IP 5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer). The following has been stated: - •Each film-coated tablet contains: Bisoprolol Fumarate IP 5 mg + Amlodipine Besylate IP eq. to Amlodipine 5 mg for M/s Swiss Garnier Life Sciences (Manufacturer) & M/s Ipca Laboratories Ltd. (Marketer) the retail price is 9.40 (Rs) [Notification No.: 19 (5107)/2026/DP/NPPA/Div.III/13820/2026]

View Document

IFSCA issued a consultation paper on the proposed amendment to the Manner of Payment and Receipt of Premium Regulations, 2026

May 13, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 12, 2026, issued a consultation paper seeking public comments and suggestions on the proposed amendments to the International Financial Services Centres Authority (Manner of Payment and Receipt of Premium) Regulations, 2026 (64VB Regulations). The following has been stated: The proposed amendment aims to align the definition of “premium” under the 64VB Regulations with the definition newly inserted under Section 2(13BC) of the Insurance Act, 1938, pursuant to the Sabka Bima Sabki Raksha (Amendment of the Insurance Laws) Act, 2025, notified on December 21, 2025. Since the provisions of the Insurance Act, 1938, are applicable within IFSC jurisdiction under Section 13 of the IFSCA Act, 2019, the amendment is proposed to ensure consistency within the regulatory framework governing insurance activities in IFSCs. The draft amendment has been placed on the IFSCA website for public consultation. Stakeholders and members of the public have been invited to submit their comments and suggestions to the Division of Insurance Regulations, IFSCA, through email by June 02, 2026. Draft amendment placed on IFSCA website for public consultation, public comments and suggestions invited till June 02, 2026. Comments requested in MS Word or MS Excel format only in the attached format. Please refer to the document attached below for more details.

View Document

NPPA issued retail price of the Empagliflozin 10 mg + Metformin Hydrochloride (As Extended Release) IP 1000 mg + Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 100 mg' for M/s Exemed Pharmaceuticals (Manufacturer) & M/s USV Pvt. Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 11, 2026, issued retail price of the Empagliflozin 10 mg + Metformin Hydrochloride (As Extended Release) IP 1000 mg + Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 100 mg' for M/s Exemed Pharmaceuticals (Manufacturer) & M/s USV Pvt. Ltd. (Marketer). The following has been stated: • The retail price of the Each film coated bilayer tablet contains: Empagliflozin 10 mg + Metformin Hydrochloride (As Extended Release) IP 1000 mg + Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 100 mg' for M/s Exemed Pharmaceuticals (Manufacturer) & M/s USV Pvt. Ltd. (Marketer) will be Rs. 14.88/-. • Sum of MAT value considered for price calculation (in Lakhs) - 93.64 • Sum of PTR per unit considered for price calculation - 128.31 [Notification No. 19(5118)/2026/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding the fixation of the retail price of Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 50 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 500 mg for M/s Exemed Pharmaceuticals (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a notification regarding the fixation of the retail price of Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 50 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 500 mg for M/s Exemed Pharmaceuticals (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer). The following has been stated: - •Each film-coated tablet containing Sitagliptin Phosphate Monohydrate IP eq. to Sitagliptin 50 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 500 mg' for M/s Exemed Pharmaceuticals (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer), the retail price is 11.91 (Rs) [Notification No.: 19(5139)/2026/DP/NPPA/Div.III/13810/2026]

View Document

NPPA issued a notification regarding the fixation of the retail price of Diclofenac Potassium BP 50 mg +Paracetamol IP 325 mg + Serratiopeptidase IP 10 mg (As enteric coated granules Eq. 20000 Serratiopeptidase Units) for M/s Innova Captab Ltd. (Manufacturer) & M/s Dr. Reddys Laboratories Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a notification regarding the fixation of the retail price of Diclofenac Potassium BP 50 mg +Paracetamol IP 325 mg + Serratiopeptidase IP 10 mg (As enteric-coated granules Eq. 20000 Serratiopeptidase Units) for M/s Innova Captab Ltd. (Manufacturer) & M/s Dr. Reddys Laboratories Ltd. (Marketer). The following has been stated: - •Each film-coated tablet contains: Diclofenac Potassium BP 50 mg +Paracetamol IP 325 mg + Serratiopeptidase IP 10 mg (As enteric-coated granules Eq. 20000 Serratiopeptidase Units) for M/s Innova Captab Ltd. (Manufacturer) & M/s Dr. Reddys Laboratories Ltd. (Marketer) the retail price is 10.07 (Rs) [Notification No.: 19(5130)/2026/DP/NPPA/Div.III/13825/2026]

View Document

NPPA issued retail price of the Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Liquid for M/s Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 11, 2026, issued retail price of the Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Liquid for M/s Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer). The following has been stated: • The retail price of the Each 5 ml contains: Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Liquid for M/s Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer) will be Rs. 0.95/-. • Sum of MAT value considered for price calculation (in Lakhs) - 26,653.69 • Sum of PTR per unit considered for price calculation - 24.68 [Notification No. 19(5144)/2026/DP/NPPA/Div.II]

View Document

NPPA Retail Price Fixation for Aceclofenac, Paracetamol and Trypsin-Chymotrypsin Tablets

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a retail price fixation order under the Drugs (Prices Control) Order, 2013 for the formulation containing “50,000 Armour units of enzymatic activity supplied by a purified concentrate having specific Trypsin & Chymotrypsin activity in a ratio of approximately six to one (as enteric coated granules) + Paracetamol IP 325 mg + Aceclofenac IP 100 mg”. The formulation is manufactured by M/s Synokem Pharmaceuticals Ltd. and marketed by M/s Troikaa Pharmaceuticals Ltd. The notification has been issued under the provisions of DPCO, 2013 for fixation of retail price of the specified scheduled formulation based on the applicable pricing methodology adopted by NPPA. The order pertains to the combination drug used primarily for pain relief, inflammation management, and enzymatic anti-inflammatory support. The retail price fixation will be applicable to the concerned manufacturer and marketer in accordance with the provisions of the Drugs (Prices Control) Order, 2013 along with applicable GST and related compliance requirements. [F. No. 19(5127)/2026/DP/NPPA/Div.II]

View Document

NPPA Retail Price Fixation for Sitagliptin, Glimepiride and Metformin Tablets

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), Department of Pharmaceuticals, issued a retail price fixation order under the Drugs (Prices Control) Order, 2013 for the formulation “Each film coated tablet contains: Sitagliptin Phosphate Monohydrate IP equivalent to Sitagliptin 50 mg + Glimepiride IP 1 mg + Metformin Hydrochloride IP 500 mg” manufactured by M/s Exemed Pharmaceuticals and marketed by M/s Alkem Wellness Ltd. The notification pertains to File No. 19(5138)/2026/DP/NPPA/Div.II. Under the price computation carried out by NPPA, the worked-out retail price for the formulation was determined at ■10.39 per tablet excluding GST, whereas the claimed price submitted by the company was ■13.93 per tablet excluding GST. After examination under the provisions of DPCO, 2013, the proposed retail price has been fixed at ■10.39 per tablet excluding GST. The notified retail price shall apply to the concerned manufacturer and marketer in accordance with the provisions of the Drugs (Prices Control) Order, 2013 along with applicable GST and related compliance obligations. [F. No. 19(5138)/2026/DP/NPPA/Div.II]]

View Document

NPPA Retail Price Fixation for Cholecalciferol Oral Solution under DPCO, 2013

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on May 12, 2026, under Para 5 of the Drugs (Prices Control) Order, 2013, issued a retail price fixation order based on September 2025 data for the formulation “Each 5 ml Contains: Cholecalciferol IP 60000 IU (In Nano Droplet Form) Oral Solution” manufactured by M/s Tirupati Medicare Ltd. and marketed by M/s Intas Pharmaceuticals Ltd. The price fixation pertains to File No. 5124. As per the notification, the worked-out retail price of the formulation was determined at ■15.88 per ml excluding GST. However, the claimed price submitted by the company was ■14.91 per ml excluding GST.

After examination, the NPPA proposed the retail price at ■14.91 per ml excluding GST under the provisions of DPCO, 2013. The notified retail price will apply to the specified formulation and manufacturers/marketers concerned, subject to the applicable provisions relating to GST and compliance under the Drugs (Prices Control) Order, 2013. [F. No. 19(5124)/2026/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding the fixation of the retail price of Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Suspension for M/s Akums Drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a notification regarding the fixation of the retail price of Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Suspension for M/s Akums Drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer). It states that the price for each 5ml containing: Sodium Alginate IP 250 mg +Sodium Bicarbonate IP 133.5 mg +Calcium Carbonate IP 80 mg Oral Suspension has been fixed at Rs. 0.90/- excluding GST. [Notification no. - 19(5129)/2026/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding the fixation of the retail price of Teneligliptin Hydrobromide Hydrate IP Eq. to Teneligliptin IP 20 mg + Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg' for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer)

May 13, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 12, 2026, issued a notification regarding the fixation of the retail price of Teneligliptin Hydrobromide Hydrate IP Eq. to Teneligliptin IP 20 mg + Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg' for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer). It states that the price for each fil-coated tablet containing: Teneligliptin Hydrobromide Hydrate IP Eq. to Teneligliptin IP 20 mg + Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg has been fixed at Rs. 10.17/- excluding GST. [Notification no. - 19(5136)/2026/DP/NPPA/Div.II]

View Document

SEBI issued Consultation Paper on Phased Introduction of Physical Settlement in Select Agricultural Commodity Derivatives Contracts

May 13, 2026 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on May 12, 2026, issued Consultation Paper on Phased Introduction of Physical Settlement in Select Agricultural Commodity Derivatives Contracts. SEBI has issued a consultation paper proposing a pilot framework for agricultural commodity derivatives contracts, where such contracts would initially trade as financially-settled and later mandatorily transition to physical settlement upon meeting predefined thresholds such as average daily traded volume (ADTV), open interest, or a maximum time period (e.g., two years). This aims to support the launch or revival of illiquid contracts while ultimately maintaining alignment with physical markets. The proposal is rooted in the importance of physical settlement for ensuring price convergence, market integrity, and genuine hedging participation. However, SEBI acknowledges that enforcing compulsory physical settlement from the beginning may limit liquidity and participation, especially in newly introduced or thinly traded contracts. A phased approach is therefore suggested to allow markets to develop sufficient depth before transitioning to delivery-based settlement. The framework also outlines that contracts will be designed as delivery-based from inception, with the financially-settled phase acting only as a temporary transition mechanism. This approach is particularly relevant for commodities facing issues like low liquidity or repeated contract failures. On a pilot basis, commodities such as maize, groundnut, or chilli may be considered. SEBI has invited public comments on the proposal, including its suitability, risk safeguards, and selection of commodities. Stakeholders can submit their feedback online or via email by June 02, 2026, after which the inputs will be reviewed before finalizing the framework.

View Document

PFRDA notified regarding the Extension of incentive framework to grass-root Pension Agents for enrollments facilitated under NPS Sanchay

May 13, 2026 | Central | Industry Specific

The Pension Fund Regulatory and Development Authority (PFRDA) on May 12, 2026, notified regarding the Extension of incentive framework to grass-root Pension Agents for enrollments facilitated under NPS Sanchay. The Pension Fund Regulatory and Development Authority (PFRDA) has introduced an incentive framework to expand pension coverage and strengthen last-mile outreach under the National Pension System (NPS). Building upon an earlier initiative that provided ■100 per subscriber for enrollments through Farmer Producer Organizations (FPOs), the Authority has now extended this benefit to enrollments under the newly launched NPS Sanchay scheme. Under this expanded framework, Points of Presence (PoPs) will receive an incentive of ■100 per subscriber for new enrollments facilitated through various grassroots pension agents, including CSC Village Level Entrepreneurs (CSC-VLEs), Business Correspondents (BCs)/Pension Sakhis, and Primary Agricultural Credit Societies (PACS), in addition to FPOs. The incentive is aimed at encouraging wider participation and improving pension penetration at the grassroots level. To qualify for the incentive, enrollments must meet prescribed conditions such as receipt of the initial contribution and minimum annual contribution, as specified by PFRDA from time to time. This incentive is over and above existing onboarding charges available to PoPs under NPS Sanchay. The scheme will remain in force until March 31, 2027, unless modified or withdrawn earlier, and is intended to provide additional income support to grassroots agents while promoting financial inclusion and retirement security. [Circular No. PFRDA/2026/27/NPS-AGRI/02]

View Document

SEBI issued the Consultation Paper on utilization of intraday borrowing lines by Mutual Funds

May 13, 2026 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on May 13, 2026, issued the Consultation Paper on utilization of intraday borrowing lines by Mutual Funds. The consultation paper seeks public comments on a proposal to formally recognize intraday borrowing by mutual funds as a cash management tool and to introduce uniform safeguards and practices. This follows earlier regulatory changes permitting such borrowings specifically for meeting redemption payouts based on guaranteed receivables, though implementation has been deferred to July 15, 2026 due to operational concerns raised by the industry. Mutual funds, as represented by AMFI, currently use intraday borrowing to address timing mismatches between inflows and outflows, such as early-day redemption payments, trade settlement obligations, forex transactions, and derivative exposures. These borrowings are typically availed and repaid within the same day, enabling smoother fund operations and preventing disruptions in investment decisions and returns. The paper highlights that restricting intraday borrowings only to guaranteed receivables may limit operational flexibility. Therefore, SEBI proposes to allow such borrowings for broader purposes beyond redemptions, and even permit borrowings exceeding receivables, subject to the condition that they are repaid within the same day or converted into overnight borrowings within prescribed regulatory limits. Public consultation has been invited on key issues, including expansion of permitted purposes, removal of restriction to guaranteed receivables, and allowing borrowing amounts to exceed receivables with safeguards. Additionally, it is proposed that any costs associated with intraday borrowing be borne by the Asset Management Companies (AMCs). Comments from stakeholders are invited until June 3, 2026.

View Document

UGC Implementation of Recommendations on Bharatiya Nyaya Sanhita Studies in Law Curriculam

May 13, 2026 | Central | Industry Specific

The University Grants Commission (UGC), on May 12, 2026, issued directions to Universities and Colleges offering law courses regarding implementation of recommendations emerging from the Director Generals and Inspector Generals of Police (DGsP/IGsP) Conference 2025. The communication emphasizes the need for legal educational institutions to study the paradigm shift in the justice delivery system introduced through the Bharatiya Nyaya Sanhita, particularly its increased emphasis on the use of forensic science in criminal justice administration. The UGC stated that the DGsP/IGsP Conference held from November 28 to 30, 2025 recommended that National Law Universities and other premier legal institutions undertake studies on the benefits of the Nyaya Sanhita framework and document India’s transition towards forensic-based investigation and adjudication. The recommendations also proposed publication of such case studies and their incorporation into university curricula to strengthen legal education and criminal justice studies. Accordingly, Higher Education Institutions offering law programmes have been requested to initiate appropriate academic measures, including research studies, publication of findings, and curriculum integration relating to Bharatiya Nyaya Sanhita and forensic justice systems. Institutions have also been asked to provide updates regarding compliance and implementation of these recommendations to the concerned authorities. [D.O. No. 2-14/2026(CPP-II) (C.178337)]

View Document

IFSCA issued Consolidated Public Comments on Draft IFSCA (Managing General Agents) Regulations, 2026

May 12, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 11, 2026, issued Consolidated Public Comments on Draft IFSCA (Managing General Agents) Regulations, 2026. The following has been stated:- •The International Financial Services Centres Authority, on April 30, 2026, released a consolidated list of public comments received on the proposed IFSCA (Finance Company) (Amendment) Regulations, 2026. •The document compiles stakeholder feedback and suggestions submitted during the public consultation process on the draft amendment regulations. •The proposed amendments aim to strengthen the regulatory framework governing finance companies operating in International Financial Services Centres (IFSCs). •The public comments cover issues relating to compliance requirements, operational flexibility, governance norms, and regulatory clarity for finance companies. •IFSCA stated that the feedback received from stakeholders will be examined before finalizing the amendment regulations. •The initiative reflects IFSCA's consultative approach towards improving ease of doing business and strengthening the IFSC financial ecosystem. The detailed notification is given in the document below.

View Document

NPPA issued a notification regarding the fixation of retail price of Vildagliptin IP 50 mg + Metformin Hydrochloride IP 1000 mg' for M/s Ved Lifesavers (P) Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer)

May 12, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 11, 2026, issued a notification regarding the fixation of the retail price of Vildagliptin IP 50 mg + Metformin Hydrochloride IP 1000 mg for M/s Ved Lifesavers (P) Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer). The following has been stated: - •Each film-coated tablet containing Vildagliptin IP 50 mg + Metformin Hydrochloride IP 1000 mg for M/s Ved Lifesavers (P) Ltd. (Manufacturer) & M/s Alkem Wellness Ltd. (Marketer), the retail price is 9.79 (Rs) [Notification No.: 19(5116)/2026/DP/NPPA/Div.III/13786/2026]

View Document

NPPA retail price fixation – Metoprolol Succinate + Cilnidipine + Telmisartan tablet price notified

May 12, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) has issued an order under the Drugs (Prices Control) Order, 2013 for fixation of retail price of a combination drug formulation containing Metoprolol Succinate IP 47.50 mg equivalent to Metoprolol Tartrate (as extended release) 50 mg, Cilnidipine IP 10 mg and Telmisartan IP 40 mg. The retail price fixation has been notified for the formulation manufactured by Pure and Cure Healthcare Pvt. Ltd. and marketed by Alkem Wellness Ltd. The order has been issued in

accordance with the provisions of the Drugs (Prices Control) Order, 2013 governing scheduled pharmaceutical formulations. The notification pertains specifically to the approved retail price determination for the said antihypertensive combination formulation under NPPA price regulation mechanisms. [Notification No. 19(5143)/2026/DP/NPPA/Div.II]

View Document

NSE LES Extension Silver Options on Goods liquidity scheme extended till August 26, 2026

May 12, 2026 | Central | Industry Specific

The National Stock Exchange of India Limited (NSE) on May 11, 2026, has extended the Liquidity Enhancement Scheme (LES) applicable to Silver (30 kgs) Options on Goods contracts for a further period of three months. The extension will keep the scheme operational until August 26, 2026. The Exchange clarified that all provisions contained in earlier LES circulars issued from November 2023 to February 2026 will continue to remain applicable without change. The scheme is aimed at improving liquidity and market participation in Silver Options on Goods contracts traded on the commodity derivatives segment. NSE has further stated that it retains the right to amend or discontinue the Liquidity Enhancement Scheme with a prior notice period of 15 days. [Circular Ref. No. 27/2026]

View Document

DGCA issued a notification on Permission to take or cause or permit to be taken photography at aerodrome under rule 13 of the Aircraft Rules, 1937

May 11, 2026 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on April 28, 2026, issued a notification on Permission to take or cause or permit to be taken photography at aerodrome under rule 13 of the Aircraft Rules, 1937. The aerodrome operator is permitted to allow photography in the security hold area and/or tarmac under Rule 13 of the Aircraft Rules, 1937, subject to strict safety and security conditions. Photography must not compromise aircraft safety, disrupt airport operations, interfere with facilities, distract personnel, cause overcrowding, or involve construction of any structure within aerodrome premises. Individuals undertaking photography must carry valid identification and required entry permits as per Bureau of Civil Aviation Security guidelines, and must undergo standard security checks applicable to passengers before accessing restricted areas. Foreign crew are generally not allowed; however, foreign nationals may be permitted only after obtaining necessary security clearances from competent authorities. The aerodrome operator is also required to maintain records of all photography activities for a period of three years and produce them for inspection by the Directorate General of Civil Aviation when required. [Notification No. DGCA-13009/2/2026-IR-DGCA]

View Document

Legal Metrology (Government Approved Test Centre) Amendment Rules, 2026

May 11, 2026 | Central | Industry Specific

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on May 09, 2026, issued the Legal Metrology (Government Approved Test Centre) Amendment Rules, 2026, further to amend the Legal Metrology (Government Approved Test Centre) Rules, 2013. The following has been stated: • The amendment revises the First Schedule of the principal rules relating to weights and measures that can be verified by Government-approved test centres. The updated schedule expands the list to include various measuring and dispensing instruments such as water meters, clinical thermometers, rail weighbridges, weighing instruments, gas and energy meters, speed meters, flow meters, petrol/diesel dispensers, and CNG, LPG, LNG, and hydrogen dispensers. It also empowers the State Government to notify additional weights or measures in the future. • Further, the Fifth Schedule has been amended to prescribe verification fees for fuel dispensing units, fixing the fee for petrol/diesel dispensers at ■5,000 per nozzle and ■10,000 per nozzle for CNG, LPG, LNG and hydrogen dispensers. [Notification no. - G.S.R. 346(E)]

View Document

Ministry of Coal National Coal Index for March 2026 Released

May 11, 2026 | Central | Industry Specific

The Ministry of Coal, through the Office of the Nominated Authority, on May 04, 2026, released the provisional National Coal Index (NCI) with base year 2017-18 for March 2026. The overall Indian coal index increased from 133.42 in February 2026 to 138.96 in March 2026, indicating a rise in coal prices across sectors. The Non-coking Coal Index rose from 129.53 to 134.30, while the Coking Coal Index increased from 144.62 to 152.37. Among sub-categories, top-grade non-coking coal (G1-G6/imported) increased significantly from 138.10 to 147.13, while top-grade coking coal (ST-I/ST-II or imported) rose from 151.97 to 161.83. Representative prices also reflected an upward trend, with G1 coal increasing from ■9,741/ton in February 2026 to ■10,157/ton in March 2026, and ST-I coking coal rising from ■20,149/ton to ■21,469/ton. The Ministry further clarified that the National Coal Index and representative coal prices remain provisional as import data for the relevant month is still provisional. Historical datasets relating to the National Coal Index and representative prices have also been provided in the annexures accompanying the Office Memorandum. [File No. NA/102/3/2017-NA]

View Document

SEBI notified regarding the Norms for sharing and usage of price data for educational purposes

May 11, 2026 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on May 08, 2026, issued the notification regarding Norms for sharing and usage of price data for educational purposes. The following has been stated namely: - • Securities and Exchange Board of India (SEBI) has revised the norms for sharing and usage of market price data by Market Infrastructure Institutions (MIIs) and market intermediaries for educational purposes. • Earlier, SEBI's May 24, 2024 circular allowed sharing of market price data with a lag of one day for educational and awareness activities, while the January 29, 2025 circular restricted educational entities to using only data older than three months. • Based on stakeholder feedback, SEBI found that: o A one-day lag created risks of misuse. o A three-month lag was too restrictive for meaningful educational use. • SEBI has now standardized the requirement by prescribing a uniform lag period of 30 days for both sharing and usage of

market price data for educational purposes. • National Institute of Securities Markets (NISM) has been given a special exemption and may access market price data with only a one-day lag for use in its simulation lab and training activities. • MIIs and intermediaries must conduct due diligence before sharing data and execute legal agreements containing safeguards against misuse, including audit trail requirements. • SEBI clarified that persons engaged solely in education cannot use market price data from the preceding 30 days to provide future price indications, recommendations, or advice related to securities, whether directly or indirectly. The revised provisions will come into effect from July 01, 2026. [Notification No. HO/47/17/12(11)2025-MRD-POD3/I/11107/2026]
https://www.sebi.gov.in/legal/circulars/may-2026/norms-for-sharing-and-usage-of-price-data-for-educational-purposes_

View Document

NPCI issued the Advisory - Processing of Credit to Beneficiary Account

May 11, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 06, 2026, issued the Advisory - Processing of Credit to Beneficiary Account. The following has been stated: • NPCI observed that some sub-member banks have not properly updated or maintained their IFSC codes in the NACH system, causing transactions to be routed based only on the first four characters of the IFSC code through sponsor banks. This may result in incorrect credits, customer disputes, and operational, financial, and reputational risks. To address this, banks have been advised to promptly update newly allotted IFSC codes in the NACH system, periodically verify and reconcile IFSC details shared by NPCI, and report discrepancies immediately through the CRM system. • Member banks shall also implement system controls to ensure inward credit transactions are processed only when the IFSC code belongs to the beneficiary bank. • Transactions containing IFSC codes belonging to another bank or sub-member bank shall be returned with Reason Code “72 – IFSC Code not updated by Sub-member Bank.” NPCI has further directed banks to circulate the advisory among all relevant officials and departments for compliance. • This advisory shall come into effect from May 15, 2026. [Notification no. - NPCI/2026-27/AD/001]

View Document

FSSAI seized the Misbranded Alkaline Water in Gujarat over Non-Permitted Ingredients and Labelling Violations

May 10, 2026 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 07, 2026, seized the Misbranded Alkaline Water in Gujarat over Non-Permitted Ingredients and Labelling Violations. The following has been stated: • It has taken enforcement action against a manufacturer of alkaline water in Savli, Vadodara, Gujarat, following a consumer complaint received through the Food Safety Connect portal. During inspection of the manufacturing unit, officials found several violations, including the absence of a product name on the front label, missing ingredient declarations, visible black particles in the product, contradictory packaging descriptions, unexplained blackish-brown coloration, and sediment presence. Stocks worth around ■31.61 lakh were seized. • Laboratory analysis later confirmed the presence of fulvic acid, which is not permitted under existing FSSAI regulations for such products. Investigation revealed that the substance originated from

added black mineral materials and was not naturally present in the water, indicating a violation of food safety and labelling standards.

View Document

International Financial Services Centres Authority (Finance Company) (Amendment) Regulations, 2026

May 10, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 07, 2026, issued the International Financial Services Centres Authority (Finance Company) (Amendment) Regulations, 2026, further to amend the International Financial Services Centres Authority (Finance Company) Regulations, 2021. This shall come into effect from May 08, 2026. The following has been amended: • The amendment inserts definitions for “Special Purpose Vehicle (SPV)” and “Trust and Company Service Provider (TCSP)”. An SPV is defined as a finance company incorporated or administered by a TCSP for carrying out activities permitted by the Authority, while a TCSP refers to an entity authorised under the International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025, to provide trust and company service provider services. • The amendment further expands the list of permissible activities for finance companies by specifically allowing leasing or financing activities undertaken by SPVs as permitted by the Authority. A new entry has also been inserted in the Schedule prescribing the minimum owned fund requirement for such SPVs. The minimum capital requirement will be equivalent to the amount prescribed under the Companies Act, 2013, or such other amount as specified by the Authority. Additionally, SPVs undertaking leasing or financing activities have been exempted from compliance with Regulations 4 and 8 of the principal regulations. [Notification no. - IFSCA/GN/2026/ 009]

View Document

MCX notified regarding the Alternate Risk Management Framework Applicable in the case of Near Zero and Negative Prices

May 10, 2026 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 09, 2026, issued the notification regarding the Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices. The following has been stated namely: - •Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) has announced the Alternate Risk Management Framework (ARMF) for handling situations where commodity prices may approach zero or turn negative during May 2026. •The framework currently applies to: oCrude Oil o Natural Gas including their mini contracts. • ARMF can be activated if major warning signs appear, such as: o Prices falling more than 50% within 20 trading days o International benchmark exchanges introducing negative-price measures o Launch of near-zero/negative strike options o Any other market stress indicating possible negative prices. • ARMF will trigger if prices fall below these thresholds: o Crude Oil: ■1851 o Natural Gas: ■158.50 Once triggered, stricter risk controls apply, including: • Higher minimum margins • Extra Extreme Loss Margin (ELM) • Removal of spread margin benefits • Use of the Bachelier pricing model for options. • Additional margins will increase sharply during severe price crashes: o 50–75% fall: extra margin = 50% of MTM o 75–90% fall: extra margin = 100% of MTM o Above 90% fall:

extra margin = 125% of MTM MCXCCL may also impose further margins depending on market volatility. [Notification No. MCX/MCXCCL/186/2026]

View Document

Reserve Bank of India (Small Finance Banks - Prudential Norms on Capital Adequacy) Fourth Amendment Directions, 2026

May 10, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 08, 2026, issued the Reserve Bank of India (Small Finance Banks - Prudential Norms on Capital Adequacy) Fourth Amendment Directions, 2026, further to amend the Reserve Bank of India (Small Finance Banks – Prudential Norms on Capital Adequacy) Directions, 2025. The following has been stated: • The amendment revises the norms for inclusion of current year profits in Common Equity Tier 1 (CET1) capital for Capital to Risk Weighted Assets Ratio (CRAR) calculation by Small Finance Banks. Under the revised provision, banks may now include quarterly profits in CET1 capital on a quarterly basis, provided that the financial statements are either audited or subjected to limited review every quarter. • The eligible profit amount will be calculated using the formula: Eligible Profit (EPt) = Net Profit up to the quarter (NPt) minus 25% of the average dividend paid during the last three financial years multiplied by the relevant quarter number. • The amendment also clarifies that any cumulative net loss up to the relevant quarter shall be fully deducted while computing CET1 capital. [Notification no. - RBI/2026-27/80 DOR.CAP.REC.No.69/21.01.002/2026-27]

View Document

NPPA issued a notification regarding the fixation of the retail price of Metoprolol Succinate IP 23.75 mg Eq. to Metoprolol Tartrate (As Extended Release) 25 mg + Cilnidipine IP 10 mg+ Telmisartan IP 40 mg for M/s Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s Alkem Wellness Ltd (Marketer)

May 10, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2026, issued a notification regarding the fixation of the retail price of Metoprolol Succinate IP 23.75 mg Eq. to Metoprolol Tartrate (As Extended Release) 25 mg + Cilnidipine IP 10 mg+ Telmisartan IP 40 mg for M/s Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s Alkem Wellness Ltd (Marketer). It states that the price for each hard gelatin capsule containing: Metoprolol Succinate IP 23.75 mg Eq. to Metoprolol Tartrate (As Extended Release) 25 mg + Cilnidipine IP 10 mg+ Telmisartan IP 40 mg has been fixed at Rs. 11.83/- excluding GST. [Notification no. - 19(5142)/2026/DP/NPPA/Div.II]

View Document

BSE issued a notification regarding Business Continuity for Clearing Corporations through Software as a Service (SaaS) Mode – mock session for members of ICCL

May 09, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 08, 2026, issued a notification regarding Business Continuity for Clearing Corporations through Software as a Service (SaaS) Mode – mock session for members of ICCL. The following has been stated:- •Indian Clearing Corporation Limited has scheduled a mandatory mock session on May 09, 2026, to test the Two-way SaaS Portability functionality on the ICCL@NCL SaaS instance. •The SaaS instance will be activated around 02:00 PM, and members must participate in the testing exercise. •During the mock session, clearing members will not be able to access the RTRMS system and must log in through the ICCL@NCL instance using N-MASS, CIM, and NCMS.exe. •Members have been advised to refer to the related BSE circulars dated May 07, 2026, for detailed mock session timings. [Notification No.: 20260508-14]

View Document

Aadhaar (Enrolment and Update) First Amendment Regulations, 2026

May 09, 2026 | Central | Industry Specific

The Unique Identification Authority of India (UIDAI) on May 07, 2026, issued the Aadhaar (Enrolment and Update) First Amendment Regulations, 2026 to further amend the Aadhaar (Enrolment and Update) Regulations, 2016. The following amendments have been stated: • In the principal regulations, for Schedule II, the following schedule shall be substituted, namely: "SCHEDULE II [see regulations 10(2) and 19(4)] Lists of Acceptable Documents for Enrolment and Update" The detailed amendment is attached to the document below. They shall come into force on May 07, 2026. [Notification No. HQ-16021/2/2021-EU-II-HQ (E-6538)]

View Document

International Financial Services Centres Authority (TechFin and Ancillary Services) (Amendment) Regulations, 2026

May 09, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA), on May 5, 2026, notified the International Financial Services Centres Authority (TechFin and Ancillary Services) (Amendment) Regulations, 2026 to introduce a dedicated regulatory framework for Trust and Company Service Providers (TCSPs) operating in IFSCs in connection with permitted leasing activities. Through the amendment, IFSCA inserted a new Chapter VA in the principal regulations prescribing registration, governance, eligibility, compliance, and operational requirements for TCSPs. The regulations mandate that entities intending to undertake TCSP services in IFSCs must obtain separate registration from IFSCA and maintain arm's length segregation between TCSP operations and other ancillary or TechFin services. Eligibility conditions require applicants to be incorporated as companies or LLPs and ensure that promoters or partners are not from jurisdictions identified by the Financial Action Task Force (FATF) as high-risk jurisdictions. The framework further introduces detailed governance and control requirements including maintenance of governing bodies, internal audit mechanisms, AML/CFT/KYC compliance systems, record retention obligations, segregation of duties, and appointment of Principal and Compliance Officers. The amendment aims to strengthen the institutional and compliance ecosystem for leasing-related structures and fiduciary services within IFSCs while aligning the regulatory architecture with global standards for trust and company service providers. [Notification No. IFSCA/GN/2026/008]

View Document

NSE Activates 5-Day Reversal Trade Cancellation Mechanism in Equity and Equity Derivatives Segments

May 09, 2026 | Central | Industry Specific

The National Stock Exchange of India Limited (NSE), on May 8, 2026, issued Circular Ref. No. 342/2026 announcing that the five-day Reversal Trade Cancellation Mechanism (RTCM) for Equity and Equity Derivatives segments will go live from May 11, 2026. The mechanism has been introduced to help prevent reversal trades between two PANs where specified thresholds are breached. Under the revised framework, eligible reversal trades identified by the Exchange will be automatically cancelled on an intraday basis. NSE clarified that only eligible same-day reversal trades will be cancelled and no trades pertaining to previous trading days will be reversed. Upon cancellation, trading terminals will display a system-generated message indicating that the trade has been cancelled by the Exchange under the RTCM process. The Exchange further clarified that the RTCM facility does not dilute or replace the obligations of Trading Members under earlier surveillance and anti-manipulation circulars relating to reversal trades and suspicious transactions. Members have been advised to continue monitoring client activities and comply with surveillance obligations prescribed under existing NSE regulatory frameworks. [Circular Ref. No. 342/2026 | NSE/SURV/74137]

View Document

NSE FAQs on Securities under Permitted to Trade Category

May 09, 2026 | Central | Industry Specific

The National Stock Exchange of India Limited (NSE), on May 07, 2026, issued FAQs clarifying the framework relating to securities admitted under the “Permitted to Trade” (PTT) category on the NSE Mainboard segment. The clarification has been issued pursuant to earlier circulars on admission of securities under the PTT mechanism. Under the PTT framework, securities of a company can be traded on NSE without being formally listed on the Exchange. Companies admitted under PTT continue to remain listed only on their primary stock exchange, and no separate listing agreement, additional disclosures, or listing fees are required with NSE. Existing compliance and corporate governance obligations continue to be governed by the primary exchange. NSE further clarified that trading in PTT securities will remain subject to surveillance and regulatory monitoring measures applicable to listed securities. Companies may subsequently seek full listing on NSE subject to eligibility conditions, while NSE retains the authority to suspend or prohibit dealings in such securities in accordance with its bye-laws and regulations. [Circular Ref. No. 0743/2026]

View Document

DoT issued notification of TEC standard for Essential Requirements

May 09, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 07, 2026, issued notification of TEC standard for Essential Requirements. The Central Government has notified a new standard under the Telecommunication

Act, 2023, read with the Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025. The notified standard is TEC 30072603 – Essential Requirements for Software Defined Wide Area Network (SD-WAN) Equipment. This standard sets the technical and regulatory requirements that such telecom equipment must comply with. The notification comes into effect immediately from the date of its publication in the Official Gazette, making compliance with this standard mandatory for relevant telecommunication equipment. [Notification No. S.O. 2295(E)]

View Document

Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Fifth Amendment Directions, 2026

May 09, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 08, 2026, issued the Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Fifth Amendment Directions, 2026 to further amend the Reserve Bank of India (Commercial Banks – Prudential Norms on Capital Adequacy) Directions, 2025. These Amendment Directions modify the Master Direction as under: Paragraph 12(x) shall be replaced by: “(x) A bank may reckon the profits in current financial year for CRAR calculation on a quarterly basis subject to the following conditions: (a) The financial statements shall be audited or subjected to limited review on a quarterly basis; and (b) The amount which can be reckoned shall be arrived at by using the following formula: EPt = NPt - 0.25 *D*t Where: EPt = Eligible profit up to quarter ‘t’ of the current financial year, t varies from 1 to 4 NPt = Net profit up to quarter ‘t’ D = average dividend paid during the last three financial years The cumulative net loss up to the quarter end shall be fully deducted while calculating CET1 capital for the relevant quarter;” These Directions shall come into force with immediate effect. [Notification No. RBI/2026-27/79 DOR.CAP.REC.No.68/21.01.002/2026-27]

View Document

NSE Issues UCC Framework for Electronic Gold Receipts Segment

May 09, 2026 | Central | Industry Specific

The National Stock Exchange of India Limited (NSE), on May 8, 2026, issued Circular Ref. No. 27/2026 prescribing the Unique Client Code (UCC) framework for the newly introduced Electronic Gold Receipts (EGR) Segment on the Exchange platform. The circular has been issued pursuant to the launch of the EGR segment announced earlier in April 2026. Under the framework, Trading Members have been informed that the segment code for creation of UCCs in the EGR segment shall be “E”. NSE has clarified that all existing validations applicable to the Cash Segment, including compliance and client verification requirements under the Exchange Master Circular, will also apply to the EGR segment. Members have additionally been permitted to create UCCs through the New Client Bulk Upload file format prescribed by the Exchange. The circular further provides that only UCCs identified as compliant by the Exchange at 10:00 PM on the previous day will be permitted to trade on the next trading day. NSE will disseminate segment-wise reports for “Permitted to Trade” and “Not Permitted to Trade” clients, along with demat and bank account validation status reports. The circular will come into effect from May 16, 2026, and members have been advised to take necessary compliance actions accordingly. [Circular Ref. No. 27/2026 | NSE/ISC/74132]

View Document

MoFAH&D issued a notification regarding the enforcement of Jan Vishwas amendments for the Live-Stock Importation Act

May 08, 2026 | Central | Industry Specific

The Ministry of Fisheries, Animal Husbandry and Dairying (MoFAH&D) on May 07, 2026, issued a notification regarding the enforcement of Jan Vishwas amendments for the Live-stock Importation Act. The following has been stated:- •The Central Government has notified May 15, 2026, as the effective date for bringing into force the provisions of the Jan Vishwas (Amendment of Provisions) Act, 2026 related to Serial No. 4 of its Schedule. •These amendments specifically pertain to the Live-stock Importation Act, 1898. •The notification has been issued under the powers granted by Section 1(2) of the Jan Vishwas Act. The detailed notification is given in the document below. [Notification No.: S.O. 2303(E)]

View Document

MCX notified regarding the Mock trading on May 09, 2026

May 08, 2026 | Central | Industry Specific

The Multi Commodity Exchange of India Ltd. (MCX) on May 08, 2026, issued the notification regarding the Mock trading on Saturday, May 09, 2026. The following has been stated namely: - • Multi Commodity Exchange of India Limited will conduct a mock trading session on Saturday, May 09, 2026 for trading members to test trading and risk management systems. • Members with approved algorithmic trading strategies must mandatorily participate using all algo strategies, even if no recent changes were made. Participation is required for at least one hour each at both the Primary Site and Disaster Recovery (DR) Site. • Mock trading schedule: o Special Session: 1:55 PM – 1:59 PM o Mock Trading: 2:00 PM – 6:00 PM. • Members using CTCL, third-party platforms, or in-house systems via ETI API Version 1.4.2 should actively test their applications, including DR setup connectivity. Internet-based participants can use existing SSL VPN access through: MCX Trading Login • Trades executed during the mock session are only for testing purposes and will not create any pay-in/pay-out obligations. Members must also ensure systems are restored to production configuration after testing. [Notification No. MCX/TECH/269/2026]

View Document

MIB issued the Policy for Exemption from Film Certification

May 08, 2026 | Central | Industry Specific

The Ministry of Information and Broadcasting (MIB) on April 30, 2026, issued the Policy for Exemption from Film Certification. The following has been stated:- •The Ministry of Information and Broadcasting has introduced a standardized process for granting certification exemptions to Indian and foreign films shown at non-commercial film festivals. •Mandatory checklists, appendices, and prescribed formats must now be followed to avoid delays and rejection of incomplete applications. •Festival organizers are required to submit detailed film information, synopses, and preview committee reports within the specified timelines. •The

independent preview committee must include at least one female member to ensure balanced evaluation. •Exemptions will only apply to screenings restricted to registered delegates, with no public ticket sales permitted. The detailed notification is given in the document below. [Notification No. OM No. M-11018/23/2025-DO (FC)]

View Document

NSE notified regarding the Mock trading on May 09, 2026 for the New version of NEAT+ 7.8.8 for Futures and Options

May 08, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 08, 2026, issued the notification regarding the Mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8 for Futures and Options. The following has been stated namely: - • National Stock Exchange of India Limited will conduct a mock trading session in the Futures & Options (F&O) segment on Saturday, May 09, 2026 to test new market data broadcast parameters introduced via circular NSE/MSD/74133. • The mock session has two phases: o Session 1 (Primary Site): 10:00 AM to 2:00 PM o Session 2 (DR Site / Disaster Recovery): 2:45 PM to 4:10 PM Live re-login window: 6:30 PM to 7:00 PM. • Two NEAT+ versions are specified: o Version 7.8.7 → supports only existing broadcast parameters; discontinued after June 06, 2026 mock. o Version 7.8.8 → supports only the new broadcast parameters and should be used going forward. • Members using NEAT Adapter must use: o NEAT Adapter Version 1.0.27 (Windows/Linux) o Applicable GR Port: 10833 for F&O segment connectivity. • The new Reversal Trade Cancellation Mechanism (RTCM) for Equity & Equity Derivatives (5 trading-day horizon) will be available during this mock session and becomes effective from May 11, 2026. [Notification No. NSE/FAOP/74134]

View Document

NPPA issued the retail price of the Cefpodoxime Proxetil IP Eq. to Cefpodoxime 50 mg Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 31.25 mg 2. Sterile Water for reconstitution (Pyrogen free) 30ml for M/s Malik Lifesciences Pvt. Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)

May 08, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2026, issued the retail price of the Cefpodoxime Proxetil IP Eq. to Cefpodoxime 50 mg Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 31.25 mg 2. Sterile Water for reconstitution (Pyrogen free) 30ml for M/s Malik Lifesciences Pvt. Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer). The following has been stated: • The retail price for the Each Combipack Contains: 1. Cefpodoxime & Potassium Clavulanate Oral Suspension Each 5 ml of constituted suspension contains: Cefpodoxime Proxetil IP Eq. to Cefpodoxime 50 mg Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 31.25 mg 2. Sterile Water for reconstitution (Pyrogen free) 30ml for M/s Malik Lifesciences Pvt. Ltd. (Manufacturer) & M/s Blue Cross Laboratories Pvt. Ltd. (Marketer) will be Rs. 3.65/-. • Sum of MAT value considered for price calculation (in Lakhs) - 7,083.06 • Sum of PTR per unit considered for price calculation - 59.81 [Notification No. 19(5146)/2026/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding the fixation of the retail price of Benzathine Benzylpenicillin Injection

May 08, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2026, issued a notification regarding the fixation of the retail price of Benzathine Benzylpenicillin Injection. The following has been stated: - •NPPA has issued a revised draft working sheet for fixation of the ceiling price of Benzathine Benzylpenicillin 600000 IU injection under DPCO, 2013, based on October 2023 market data. •The final ceiling price has been fixed at ■13.42 per vial (excluding GST) after applying WPI increases up to April 2026. •The calculation considered only one qualifying brand, PENIDURE LA of Pfizer Limited, with a market share above 1%. •An average monopoly-based price reduction of 12.42% was applied while determining the permissible price ceiling. [Notification No.: 20(86)2024//DP/NPPA/Div.III/13776/2026]

View Document

Reserve Bank of India (Payments Banks - Prudential Norms on Capital Adequacy) Second Amendment Directions, 2026

May 08, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI), on May 8, 2026, issued the Reserve Bank of India (Payments Banks - Prudential Norms on Capital Adequacy) Second Amendment Directions, 2026 to amend the framework governing inclusion of quarterly profits in Common Equity Tier 1 (CET1) capital for Payments Banks under the existing Master Direction issued in November 2025. Through the amendment, RBI has permitted Payments Banks to reckon profits of the current financial year for Capital to Risk Weighted Assets Ratio (CRAR) calculation on a quarterly basis, subject to quarterly financial statements being either audited or subjected to limited review. The eligible profit to be included in CET1 capital is to be calculated using a prescribed formula based on net profits up to the relevant quarter after adjusting a proportion of the average dividend paid during the preceding three financial years. The revised framework also mandates full deduction of cumulative net losses up to the relevant quarter while computing CET1 capital. The amendment has been introduced with immediate effect and aims to refine prudential capital adequacy treatment for Payments Banks while ensuring greater consistency and regulatory prudence in capital computation. [RBI/2026-27/81 | DOR.CAP.REC.No.70/21.01.002/2026-27]

View Document

NSE notified regarding withholding payout for certain trades dated May 05, 2026

May 08, 2026 | Central | Industry Specific

The National Stock Exchange (NSE) on May 06, 2026, issued the notification regarding the Withholding payout for certain trades dated May 05, 2026. The following has been stated namely: - • Based on directions from the Enforcement Authority dated May 05, 2026, the Exchange has been instructed to stop all suspected

fraudulent transactions/activities executed in the complainant's trading account. • Consequently, fund payouts related to certain counterparties involved in the affected Equity Derivatives trades have been temporarily withheld. • The matter is currently under investigation, and any further changes or modifications based on instructions from the Enforcement Authority will be communicated to trading members. [Notification No. NSE/SURV/74066]

View Document

BSE notified regarding the Downtime for CRS Portal on May 09

May 08, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 08, 2026, issued the notification regarding the Downtime for CRS Portal. The BSE CRS portal shall not be available from 8.00 AM on May 09, 2026, to 6.00 PM on May 09, 2026 due to maintenance activity. [Notification No. 20260508-3]

View Document

BSE notified regarding the Mock Trading on May 09, 2026 for Electronic Gold Receipts segment

May 07, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 07, 2026, issued a notification regarding the Mock Trading on Saturday, May 09, 2026, for Electronic Gold Receipts segment. The following has been stated namely: - • The Exchange will conduct a mock trading session for the Electronic Gold Receipts (EGR) segment on Saturday, May 09, 2026, to help members test trading systems and functionalities. • Members can participate either in the mock trading session or the UAT environment to meet SEBI regulatory testing requirements as per the November 24, 2020 circular. • Trading members using third-party platforms, empaneled vendors, or in-house systems via IML/ETI APIs can test features such as risk-reduction mode, trading halts, and exceptional market conditions. • A new BOLT Pro TWS Version 13.00 will be released separately through another circular. • Mock trading timings are from 10:15 AM to 3:50 PM, including login, pre-open, continuous trading, block deal window, closing, and post-closing sessions. Trades executed during the mock session will not create any financial or legal obligations. [Notification No. 20260507-27]

View Document

BSE notified regarding the Mock Trading on May 09, 2026 for Currency Derivatives segment

May 07, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 07, 2026, issued a notification regarding the Mock Trading on Saturday, May 09, 2026, for Currency Derivatives segment. The following has been stated namely: - • The Exchange has scheduled a mock trading session for the Currency Derivatives segment on May 09, 2026, for system testing and participant familiarization. • Members may participate either in the mock trading session

or the UAT environment to comply with SEBI's software testing and risk management requirements. • Trading members using third-party platforms, vendor systems, or in-house applications through IML/ETI APIs can test trading functionalities and exceptional market conditions. • A new BOLT Pro TWS Version 13.00 will be introduced, with detailed information to be shared through a separate circular. • The mock session will run from 10:15 AM to 3:40 PM, including login, continuous trading for Currency and Cross Currency Derivatives, and trade modification sessions. Trades executed during the session will not create any financial, margin, or legal obligations. [Notification No. 20260507-25]

View Document

FSSAI notified regarding the implementation of the process for prior approval and risk assessment through the single window system (ePAAS)

May 07, 2026 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 06, 2026, notified of the implementation of the process for prior approval and risk assessment through the single-window system (ePAAS). The following has been stated: • It has introduced a Single Window System through the electronic Product and Claim Approval Application System (ePAAS) to ensure transparency, uniformity, and efficiency in risk assessment and approval processes. Effective June 1, 2026, all applications related to prior approval, authorization, claims, and risk assessment must be submitted exclusively through the ePAAS portal. Manual, offline, or email-based submissions will no longer be accepted. • The portal will cover applications for Non-Specified Food and Food Ingredients (NSF&FI), r-PET authorization, product claims approval, Ayurveda Aahara, Foods for Special Medical Purpose (FSMP), Vegan Endorsement, notifications for vitamin/mineral/amino acid derivatives, and any other food, process, or system requiring prior approval under the FSS Act, 2006. • The order also lists several regulatory provisions under various FSS regulations where prior approval is mandatory, including approvals for non-specified foods, nutraceuticals, novel ingredients, health claims, chemically synthesized nutraceutical ingredients, infant nutrition products, caffeinated beverages, botanical ingredients, and higher RDA products. [Notification no. - SSDIV2-PA050(11)/2/2025-Standard-FSSAI]

View Document

FSSAI issued a notification regarding approved technical specifications of High End Equipment (HEE) – LC/EAIRMS

May 07, 2026 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 06, 2026, issued a notification regarding approved technical specifications of High End Equipment (H EE) – LC/EAIRMS. The following has been stated:- •Food Safety and Standards Authority of India has finalized and released the approved technical specifications for High-End Equipment (HEE) comprising LC-IRMS and EA-IRMS systems. •The equipment will be used for detecting food adulteration, authentication of honey and other foods, analysis of C3/C4 sugars, organic products, and source-origin verification. •The specifications prescribe detailed requirements for mass spectrometers, chromatography systems, software, calibration standards, UPS, computers, training, warranty, and after-sales support. •Vendors must provide a minimum 5-year warranty support, annual maintenance, trained manpower for 3 years, and demonstrate successful installations in India. •The systems

are required to meet Indian and global food regulation standards with advanced analytical precision, automated workflows, and comprehensive compliance validation protocols. The detailed notification is given in the document below. [Notification No.: QA-11013/1/2025-QA-FSSAI]

View Document

MeitY issued extension of time for Inviting feedback/comments of stakeholders on the Draft amendments to Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021

May 07, 2026 | Central | Industry Specific

The Ministry of Electronics and Information Technology (MeitY) on April 21, 2026, issued extension of time for Inviting feedback/comments of stakeholders on the Draft amendments to Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021. The Ministry of Electronics and Information Technology (MeitY) has released draft amendments to the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021 for public consultation, initially published on March 30, 2026. The timeline for submission of feedback was earlier extended to April 29, 2026, reflecting the Ministry's intent to gather comprehensive stakeholder inputs. In addition to the previously proposed amendments, further changes have been introduced, particularly in Rule 3(3)(a)(ii). This new provision mandates that any synthetically generated content must carry a continuous and clearly visible label throughout its visual display, enhancing transparency and user awareness regarding artificial or manipulated media. To ensure adequate stakeholder participation, the Ministry has decided to place these additional amendments in the public domain along with the earlier draft. A consolidated version of the updated draft rules has been made available on the official website for detailed review. Stakeholders are invited to submit their rule-wise feedback via email in MS Word or PDF format by May 07, 2026. The Ministry has assured that all submissions will be treated confidentially in a fiduciary capacity, encouraging open and uninhibited participation in the consultation process.

View Document

Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Amendment Order, 2026

May 07, 2026 | Central | Industry Specific

The Ministry of Petroleum and Natural Gas (MoPNG) on May 04, 2026, issued the Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Amendment Order, 2026 to further amend the Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Order, 2026. The following amendments have been stated: • In the said order, under clause 2, in sub-clause (d), the reference to "sub-clause (15)" shall be substituted with "sub-clause (14)". • In the said order, under clause 2, in sub-clause (e), the reference to "sub-clause (15)" shall be substituted with "sub-clause (14)". • In the said order, under clause 2, after sub-clause (l), the following sub-clause (l-a) shall be inserted namely: "portal" means the online website to be specified by the Central Government for submission of applications, and grant of right of way or right of use or any permissions provided for in this order"; • In the said order, under

clause 2, in paragraph (v) of sub-clause (m), the following phrases shall be inserted after “district administration” and before “village administration”, namely: “gram sabha, panchayats, administrations of union territories, scheduled areas, tribal areas,” • In the said order, under clause 2, in sub-clause (q) the following phrases shall be inserted after “municipal councils” and before “development authorities”, namely: “nagar panchayats,” • In the said order, under clause 2, in sub-clause (q) the phrase “that own public lands or roads” shall be substituted, namely: “or any other public entity having jurisdiction over use of any public area or roads in any type of urban area or transitional area or industrial area (including special economic zones) or industrial township” • In the said order under Clause 3, after sub-clause (5) the following sub-clause (6) shall be inserted, namely: “(6) The Central Government may develop and specify a portal and from the date such portal is specified, the process of submission of application and the grant of the required right of way or right of use or permission shall be through such portal. Provided that till such time that a portal is specified, the relevant applicable procedure for obtaining such right of way or right of use or permission shall be followed.” • In the said order, under clause 4, in sub-clause (10), the reference to “sub-clause (2)” shall be substituted with “sub-clause (3)”. • In the said order, under clause 4, a new sub-clause (17A) shall be inserted, namely: (17A) An authorised entity undertaking laying, building, operating or expanding a CGD network in a public area outside the jurisdiction of an urban authority, shall be required by the relevant public entity to undertake its works only on dig and restore basis and such authorised entity shall provide to the relevant public entity a performance bank guarantee in accordance with Part III of the Second Schedule. It shall come into force on May 04, 2026. [Notification No. S.O. 2193(E)]

View Document

Plant Quarantine (Regulation of Import into India) (Fourth Amendment) Order, 2026

May 07, 2026 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoAFW) on May 04, 2026, issued the Plant Quarantine (Regulation of Import into India) (Fourth Amendment) Order, 2026 to further amend the Plant Quarantine (Regulation of Import into India) Order, 2003. The following amendment has been stated: • The existing entries in column (6) against serial number 7 relating to ‘Fruits for consumption’ of ‘Actinidia chinensis and A. deliciosa (Kiwi)’ from ‘Greece’ will be replaced with the following entries namely:- (4) (vii) Greece (5) Free from: a) Aspidiotus nerii (aucuba scale) b) Botryosphaeria dothidea (canker of almond) c) Ceratitis capitata (Mediterranean fruit fly) d) Lobesia botrana (grape berry moth) e) Phytophthora cryptogea (tomato foot rot) f) Pseudomonas viridiflava (bacterial leaf blight of tomato (USA)) (6) Pre-shipment/ in-transit cold treatment at 00C or below for 13 days or above; 0.550C or below for 14 days or above; 1.10C or below for 18 days or above plus in transit refrigeration (or) Methyl bromide fumigation @ 32 g/m3 for 3 ½ hrs at 210C or above or equivalent thereof. The treatment should be endorsed on Phytosanitary certificate issued at the country of origin/re-export. It shall come into force on May 04, 2026. [Notification No. S.O. 2192(E)]

View Document

TRAI Releases Draft Amendment to Telecom Consumer Complaint Redressal Regulations

May 07, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI), on May 7, 2026, released the Draft Telecom Consumers Complaint Redressal (Fourth Amendment) Regulation, 2026 for stakeholder consultation. The proposed amendments seek to modernize the complaint redressal framework established under the Telecom Consumers Complaint Redressal Regulation, 2012, which has previously been amended in 2012, 2013, and 2014. TRAI noted that consumer engagement channels have evolved substantially over the years, with users increasingly relying on mobile applications, web portals, chatbots, and email-based mechanisms in addition to IVRS systems for registering and tracking complaints. The draft amendments propose revisions to improve the efficiency, operational effectiveness, accessibility, and convenience of complaint handling systems as well as the appeal mechanism available to telecom consumers. The draft regulation has been placed on TRAI's website for public consultation, and stakeholders have been invited to submit written comments on the proposed amendments by June 5, 2026, preferably through email. The initiative aims to align telecom consumer grievance redressal mechanisms with evolving digital communication practices and consumer expectations. [Press Release No. 60/2026]

View Document

CDSCO notified regarding the Disposal/Rejection of Long-Pending Applications on SUGAM Portal Awaiting Query Response

May 06, 2026 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on May 04, 2026, notified regarding the Disposal/Rejection of Long-Pending Applications on SUGAM Portal Awaiting Query Response. The following has been stated: • It has observed that many applications across divisions remain pending due to applicants not responding to queries raised during evaluation. To address this backlog, CDSCO has implemented a structured reminder mechanism on the SUGAM portal, under which applicants receive up to three reminders at fixed intervals to submit responses within prescribed timelines. If no response is received even after these reminders, a fourth and final communication is issued declaring the application rejected and the fee forfeited as per applicable rules. • Further, applications that have been pending with applicants for more than two years and have already undergone the three-reminder process will now be rejected after 30 days from the date of this public notice. • Stakeholders are therefore advised to review the annexure for timelines and promptly respond to all pending queries to avoid rejection of their applications. [Notification no. - IT-11011(11)/16/2026]

View Document

RBI issued directions on Prudential Norms on Specified Non-financial Assets (SNFA)

May 06, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 05, 2026, issued directions on Prudential Norms on Specified Non-financial Assets (SNFA). The Reserve Bank of India has issued draft guidelines on the prudential treatment of Specified Non-Financial Assets (SNFAs), which arise when regulated entities (REs) acquire non-financial assets—such as immovable property—during recovery of non-performing loans. These draft norms clarify that such asset acquisition should occur only in exceptional cases where exposures have turned non-performing and other recovery options are not viable. REs may acquire these assets in full or partial settlement of dues, with any remaining exposure in partial cases being treated as restructured and

subject to applicable prudential norms. The guidelines prescribe that SNFAs must be valued conservatively at the lower of the net book value of the extinguished loan or the asset's distress sale value, with periodic revaluation on similar principles. To ensure timely resolution, a maximum holding period of seven years has been set, and REs are prohibited from selling such assets back to the borrower or related parties to prevent misuse. Additionally, REs must disclose the stock of SNFAs in their financial statements, ensuring transparency. Stakeholders and the public have been invited to submit comments on the draft guidelines by May 26, 2026. [Press Release: 2026-2027/208]

View Document

TRAI notified regarding the Extension of the last date to receive comments on TRAI's consultation paper on the Framework for Satellite Communication Network Authorisation, and Assignment of Spectrum to Satellite Communication Network Providers

May 06, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 06, 2026, notified regarding the Extension of the last date to receive comments on the TRAI's consultation paper on the Framework for Satellite Communication Network Authorisation and Assignment of Spectrum to Satellite Communication Network Providers. The following has been stated: • TRAI has extended the deadlines for its consultation paper (dated April 8, 2026) on the framework for satellite communication network authorisation and spectrum assignment. • Originally, comments were due by May 6, 2026, and counter-comments by May 20, 2026. Based on requests from industry stakeholders, the deadlines have now been extended to May 13, 2026, for comments and May 27, 2026, for counter-comments. • Submissions should be sent electronically to advmn@trai.gov.in, and for queries, stakeholders can contact the Advisor (Networks, Spectrum & Licensing), TRAI. [Press Release No 59/ 2026]

View Document

RBI issued draft Prudential Norms on Specified Non-financial Assets (SNFA) Directions

May 06, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 05, 2026, issued draft Prudential Norms on Specified Non-financial Assets (SNFA) Directions. The following has been stated:- •The Reserve Bank of India (RBI) has issued draft guidelines on prudential treatment of Specified Non-Financial Assets (SNFAs) acquired by regulated entities during recovery of non-performing assets. •Such assets can be acquired only when loans turn non-performing, and other recovery options are unviable, with partial cases treated as restructured exposures. •SNFAs must be valued at the lower of net book value or distress sale value and periodically reassessed. •A maximum holding period of seven years is prescribed, and sale back to borrowers or related parties is prohibited to prevent misuse. •Regulated entities must disclose SNFAs in their balance sheets, and public comments are invited until May 26, 2026. The detailed notification is given in the document below. [Notification No.: 2026-2027/208]

View Document

BSE issued guidelines on Annual Compliance Audit for Research Analysts

May 05, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 04, 2026, has issued guidelines for annual compliance audit for research analysts. The Securities and Exchange Board of India (SEBI), vide Master Circular dated February 06, 2026, has prescribed detailed requirements for Annual Compliance Audit applicable to Research Analysts (RAs) under the SEBI (Research Analysts) Regulations. The circular also introduces a standardized annexure format for FY 2025–26 and mandates submission through a dedicated portal. • Research Analysts (RAs) are required to conduct an annual compliance audit covering all provisions of RA Regulations and related circulars. • The audit must be completed within six months from the end of the financial year, and the report must be submitted to RAASB/SEBI within one month from the date of the audit report. • Adverse findings, if any, along with action taken and approval from the RA/management, must be reported within one month of the audit report and not later than October 31 each year. • RAs must obtain an annual certificate from ICAI/ICSI/ICMAI members confirming compliance with client-level segregation, forming part of the audit. • RAs are required to publish the compliance audit status and any adverse findings along with action taken on their website and also share the report with clients. • A standardized annexure format for the audit report for FY 2025–26 has been introduced, requiring provision-wise compliance reporting. • SEBI is developing a portal for submission of audit reports, annexures, segregation certificates, and action taken reports; only portal-based submissions will be accepted (email submissions will not be considered). • RAs can submit reports either through an auditor via the system or directly, as per the prescribed process flow. • Existing RA login credentials will be used for portal access; no new registration is required. [Notice No. 20260504-19]

View Document

BSE issued an update on Single Filing System via API Integration for XBRL Disclosures

May 05, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 05, 2026, issued an update on Single Filing System via API Integration for XBRL Disclosures. BSE has extended the single filing system through API-based integration between stock exchanges to additional XBRL-based disclosures, effective May 05, 2026. This initiative aims to streamline compliance by enabling listed entities to file certain disclosures only once across exchanges. The following has been stated: • The single filing system has been expanded to cover multiple XBRL-based disclosures, including forensic audit initiation, insider trading disclosures, board meeting outcomes, corporate actions, governance changes, and annual reports. • The facility is applicable primarily to equity and equity+debt listed entities, with limited applicability to REITs/InvITs and debt-listed entities for specific disclosures. • Despite XBRL integration, certain filings (e.g., under Regulations 29, 30, 34, 39, and trading window disclosures) must continue to be submitted in PDF format to both exchanges until further notice. • For disclosures not covered under the single filing system, entities must continue separate submissions (PDF/XBRL, as applicable) to each exchange. • The system aims to reduce duplication; hence, listed entities are advised to avoid multiple filings of the same disclosure. • In case of queries, entities must respond directly to the exchange that has raised the clarification. • Entities are advised to take note of the enhanced scope of the single filing system and ensure compliance accordingly. [Notice No. 20260504-16]

View Document

BSE issued guidelines for the annual compliance audit requirement

May 05, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 04, 2026, has issued guidelines for the annual compliance audit requirement. In reference to SEBI vide Master Circular dated February 06, 2026, has prescribed detailed requirements regarding annual compliance audit for Investment Advisers (IAs) under the SEBI (Investment Advisers) Regulations, 2013. The circular also introduces a standardized format for the annexure to the audit report for FY 2025–26 and outlines the process for submission through a dedicated portal. • IAs are required to conduct an annual compliance audit covering all provisions of the IA Regulations and related circulars. • The audit must be completed within six months from the end of the financial year, and the report must be submitted to IAASB/SEBI within one month from the date of the audit report. • Adverse audit findings, if any, along with action taken and approval from the IA/management, must be reported within one month of the audit report and not later than October 31 each year. • IAs must obtain an annual certificate from ICAI/ICSI/ICMAI members confirming compliance with client-level segregation, forming part of the audit. • IAs are required to publish the compliance audit status and any adverse findings along with action taken on their website and also share the report with clients. • A standardized annexure format for the audit report for FY 2025–26 has been introduced, requiring detailed provision-wise compliance reporting. • SEBI is developing a portal for submission of audit reports, annexures, segregation certificates, and action taken reports; only portal-based submissions will be accepted (email submissions will not be considered). • IAs can submit reports either through an auditor via the system or directly, as per the prescribed process flow. • Existing IA login credentials will be used for portal access; no new registration is required. [Notice No. 20260504-20]

View Document

BSE notified regarding the Master Checklist for Listing Requirements as on April 30, 2026

May 05, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on April 30, 2026, notified regarding the Master Checklist for Listing Requirements as on April 30, 2026. The following has been stated: • It covers the entire lifecycle of listing, starting with initial listings (IPO/FPO)—including draft prospectus approval, issue opening, allotment, and final listing approval—and extends to further listings such as amalgamation, demerger, QIPs, ESOPs, rights/bonus issues, preferential allotments, and foreign issuances. • The checklist also includes specific requirements for direct listings, REITs and InvITs (including institutional placements), delisting processes (normal, small company, and NCLT route), and debt securities (private placements, public issues, and municipal bonds). • Additionally, it provides compliance guidance for SME IPOs, start-ups, mutual funds, OFS/OTB, AIFs, and commercial papers, along with corporate actions like name change, stock split, consolidation, and migration from SME to the main board. • It further incorporates requirements for the Social Stock Exchange and references relevant SEBI regulations and BSE SOPs. [Notification no. -20260430-51]

View Document

BSE issued a circular on XBRL-Based Filing for CoC Violations

May 05, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 05, 2026, issued a circular on XIBL-Based Filing for CoC violations. In reference to the SEBI circular dated May 05, 2026, has introduced an XBRL-based utility for reporting violations related to the Code of Conduct (CoC) under the SEBI (Prohibition of Insider Trading) Regulations, 2015. This initiative aims to enhance accuracy and efficiency in disclosures and replaces the earlier filing mechanism. The following has been stated: • Listed entities/intermediaries/fiduciaries are required to report CoC violations mandatorily through the XBRL utility available on the Listing Centre. • The XBRL utility can be accessed and submissions made via the Listing Compliance Module under the specified XBRL paths. • Reporting shall be done strictly in XBRL format only; submission of PDF files will not be accepted. • The existing filing path for reporting CoC violations under earlier circulars has been discontinued. • Submissions made through any mode other than the Listing Centre shall be considered invalid. • Disclosures related to CoC violations will not be disseminated on the Exchange website. • Unlisted entities acting as intermediaries or fiduciaries shall continue to submit disclosures via email as per earlier prescribed mechanism. • All listed entities/intermediaries/fiduciaries are advised to ensure compliance with the revised reporting framework. [Notice No. 20260504-17]

View Document

BSE notified regarding the Enhancement in the Abridged Contract Master File in the Equity Derivative Segment

May 05, 2026 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 05, 2026, notified regarding the Enhancement in Abridged Contract Master File in Equity Derivative Segment. With reference to earlier circulars dated July 29, 2024, and August 26, 2024, BSE has informed that the existing abridged contract master files will be updated to include index derivatives contracts on the BSE Focused IT (FOCIT) Index. This inclusion will be effective from end of day May 8, 2026. There is no change in the file format, and the abridged contract master files will continue to be available on the BSE website and member extranet portal as before. [Notification no. -20260505-3]

View Document

DGCA notified regarding the Criteria for approval of Chief Flight Instructor, Designated Examiner, Deputy Chief Flight Instructor, and Non-Flying CFI for Flying Training Organizations

May 05, 2026 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 04, 2026, notified regarding the Criteria for approval of Chief Flight Instructor, Designated Examiner, Deputy Chief Flight Instructor, and Non-Flying CFI for Flying Training Organizations. The following has been stated: • The CAR prescribes the eligibility, approval process, roles, and oversight for Chief Flight Instructor (CFI), Deputy CFI, Designated Examiner (DE), and Non-Flying CFI in Flying Training Organizations (FTOs) to standardize pilot training and ensure

compliance with the Aircraft Rules, 1937. • It mandates that these post holders possess valid licences (CPL/ATPL with instructor and instrument ratings), significant flying and instructional experience, and a clean safety and medical record. The CFI is overall responsible for training operations and regulatory compliance, while the Dy. CFI assists and can temporarily take charge; a Non-Flying CFI may supervise limited functions in exceptional situations, but FTOs cannot operate beyond 12 months without a regular CFI. • Approval is granted by DGCA through the eGCA portal after an oral examination assessing regulatory knowledge, instructional ability, and operational competence, with additional standardization checks required for DEs. Approvals are time-bound (generally 5 years for CFI/Dy. CFI and 2 years for DEs), subject to periodic refresher training and checks. The CAR also defines operational flexibility such as temporary cross-utilization between FTOs with approval, and clearly lays down functions including training, authorization of flights, conduct of skill tests, and certification activities. • DGCA retains enforcement powers to suspend or cancel approvals in cases of non-compliance, unsafe conduct, or violation of regulations, thereby ensuring high standards of aviation training and safety. • Comments are invited by May 10, 2026, to Ravindra Kumar, Director (Ops), Directorate of Flying Training, Opp. Safdarjung Airport, Aurobindo Marg, New Delhi - 110 003 email: ravindra81.dgca@gov.in. [Notification no. - DGCA-16026(10)/3/2017-DFT (For Rev 09)]

View Document

DGFT notified regarding the Fixation of four new Standard Input Output Norms (SIONs) at SION No. A3698, 4-3699, 4-3700 & 43701 under "chemical and Allied product" (Product Code-'A')

May 05, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 04, 2026, notified regarding the Fixation of four new Standard Input Output Norms (SIONs) at SION No. A3698, 4-3699, 4-3700 & 43701 under "chemical and Allied product" (Product Code-'A'). The Director General of Foreign Trade has notified four new Standard Input Output Norms (SIONs) under the Foreign Trade Policy 2023 for products in the Chemical & Allied Product Group 'A'. The newly introduced SIONs are assigned serial numbers A-3698, A-3699, A-3700, and A-3701, covering export products such as Cefuroxime Sterile Sodium, NAS-5, Tobramycin Nebuliser Solution, and Schaeffers Acid, along with their corresponding permitted input materials and quantities. These norms specify the quantity of import inputs allowed for producing a unit of export product, thereby standardizing input-output ratios for these chemical items. The introduction of these SIONs will allow Regional Authorities to issue Advance Authorisations directly without referring individual cases to the Norms Committee. This is expected to streamline the approval process, reduce delays, and ensure greater consistency in decision-making for exporters. [Public Notice No. 6/2026-27]

View Document

DoT notified regarding the revised standards for telecommunication equipment

May 05, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on April 29, 2026, notified regarding the revised standards for telecommunication equipment. The following has been stated: • The Government has notified revised technical standards for telecommunication equipment, specifically for Carrier Grade Network Address

Translation (CGNAT) equipment and Load Balancers. • These updated “Essential Requirements” will come into effect from the date of publication in the Official Gazette. • However, both the existing and revised standards will operate simultaneously for a transition period of 90 days, after which only the revised standards will be mandatory for compliance. [Notification no. - S.O. 2140(E)]

View Document

DoT issued direction to Block Specified Websites as per Delhi High Court Order

May 05, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on April 30, 2026, issued direction to Block Specified Websites as per Delhi High Court Order. All Internet Service Providers (ISPs) with valid licenses have been instructed to comply with an order issued by the Delhi High Court dated April 20, 2026, in the case involving Akkineni Nagarjuna. As per the court’s directions and subsequent communication from the Ministry of Electronics and Information Technology (MeitY), ISPs are required to block access to five specified websites/domains mentioned in the official list. The directive mandates immediate action by all licensees to ensure compliance with the court order by restricting access to the identified online platforms. [File No.: 4-10/2025-DGT/4(Part-I)]

View Document

MoC notified regarding the launch of the Indigenous Cell Broadcast System for Real-Time Disaster Alerts

May 05, 2026 | Central | Industry Specific

The Ministry of Communications (MoC) on May 02, 2026, notified regarding the launch of the Indigenous Cell Broadcast System for Real-Time Disaster Alerts. The Government of India has launched a nationwide Cell Broadcast System (CBS) to strengthen disaster management and public safety. The system was inaugurated by Jyotiraditya Scindia and developed indigenously by Centre for Development of Telematics under the Department of Telecommunications, in collaboration with the National Disaster Management Authority and the Ministry of Home Affairs, guided by Amit Shah. CBS is a telecom-based public warning system that enables authorities to send near real-time, geo-targeted alerts directly to mobile phones within specific areas. Integrated with the SACHET platform, it overcomes the limitations of traditional SMS by ensuring faster, simultaneous, and congestion-free delivery of emergency messages, even during network overload. Alerts appear as priority pop-ups with loud tones and can reach all users, including those roaming, across 2G to 5G networks. A nationwide test of the system was successfully conducted, demonstrating its capability to broadcast emergency alerts instantly to millions. The system supports multilingual alerts and is designed to provide timely warnings for disasters such as floods, gas leaks, and other emergencies, thereby enabling quicker response and reducing panic. The initiative marks a shift from a reactive to a proactive disaster response framework in India, enhancing preparedness, improving communication, and building public trust. CBS has already been tested across several states and even demonstrated internationally, aligning with global disaster warning initiatives. [Release ID: 2257499]

View Document

NPPA issued addition of Silica Healthcare in NPPA Ceiling Price Order for I.V. Fluids

May 05, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 30, 2026, issued addition of Silica Healthcare in NPPA Ceiling Price Order for I.V. Fluids. The notification amends National Pharmaceutical Pricing Authority Order No. 1583(E) dated March 25, 2026, concerning ceiling prices for scheduled formulation packs of I.V. fluids (non-glass with special features). The amendment introduces a new entry in Table 'B'. A new Sl. No. 38 has been added, including M/s Silica Healthcare Pvt. Ltd. with its product/brand "Euro Head / Euro Head Dual Port." This inclusion brings the company under the scope of the existing ceiling price framework for specified I.V. fluid formulations. Additionally, a new clause (g1) has been inserted. It clarifies that for M/s Silica Healthcare Pvt. Ltd., only the prices of formulations listed at Sl. Nos. 2, 4, 5, and 7 are applicable under the order. This limits the applicability of ceiling prices specifically to those formulations for the said manufacturer. Overall, the amendment ensures precise inclusion of the manufacturer and restricts price applicability to selected formulations, refining the earlier pricing order. [Notification No. S.O. 2168(E)]

View Document

NPPA Retail Price Fixation of Formulations under Drugs Prices Control Order

May 05, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on April 30, 2026, issued an order fixing retail prices of specified drug formulations under the Drugs (Prices Control) Order, 2013. The prices notified are exclusive of GST and apply to specific manufacturers and marketing companies for formulations such as Aceclofenac + Paracetamol + Serratiopeptidase, Acetylcysteine + Taurine, Albendazole + Ivermectin, and Atorvastatin + Ezetimibe combinations. The order mandates that manufacturers must adhere strictly to the notified retail prices and may only add GST if actually payable. They are required to issue price lists in Form-V via the Integrated Pharmaceutical Database Management System (IPDMS) and ensure dissemination to dealers and State Drug Controllers. Retailers and dealers must prominently display the price lists, ensuring transparency and accessibility for consumers. Non-compliance with the notified prices will attract recovery of overcharged amounts along with interest under the provisions of the DPCO, 2013 read with the Essential Commodities Act, 1955. The order also clarifies that these prices are applicable only to the specified manufacturers and supersede any prior price orders for the same formulations. [Notification No. S.O. 2167(E)]

View Document

TRAI extends Deadline for Comments on ALTD and FAST Services Framework

May 05, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 04, 2026, has announced an extension of the deadlines for stakeholder submissions on its Consultation Paper regarding the regulatory framework for Application-based Linear Television Distribution (ALTD) services, including Free Ad-Supported Streaming Television (FAST) services. The consultation paper was originally released on April 6, 2026. Due to requests from stakeholders citing the complexity of the subject—covering technical, operational, and regulatory

aspects, along with the need to study international practices—the authority has revised the timelines. The last date for submission of comments has been extended from May 4, 2026, to May 11, 2026, and for counter-comments from May 18, 2026, to May 25, 2026. TRAI has clarified that no further extensions will be granted. Stakeholders are encouraged to submit their responses electronically, and contact details have been provided for any clarifications. [Press Release. 58/2026]

View Document

NSDL Master Circular for Issuers/R&T Agents

May 05, 2026 | Central | Industry Specific

The National Securities Depository Limited (NSDL), on April 30, 2026, issued a Master Circular for Issuers and Registrar & Transfer (R&T) Agents in line with directions of the Securities and Exchange Board of India (SEBI) to consolidate all applicable guidelines. The circular compiles all instructions issued up to March 31, 2026, providing a single reference document for stakeholders. The Master Circular is aimed at improving ease of compliance by bringing together provisions relating to issuer services and R&T agent operations. It is made available along with relevant annexures on the NSDL website, and stakeholders are advised to read it in conjunction with NSDL Bye-Laws and Business Rules. In case of any inconsistency, the provisions of the relevant underlying circulars will prevail. With the issuance of this Master Circular, earlier circulars listed in the annexure stand rescinded; however, actions taken under those circulars remain valid, and all rights, obligations, liabilities, and ongoing proceedings continue unaffected. Additionally, directions issued by SEBI applicable to Issuers and R&T Agents remain in force. [Notification No. NSDL/CIR/II/25/2026]

View Document

Citizenship (Amendment) Rules, 2026

May 04, 2026 | Central | Industry Specific

The Ministry of Home Affairs on April 30, 2026, issued the Citizenship (Amendment) Rules, 2026 to further amend the Citizenship Rules, 2009. The following amendments have been stated: • In rule 3, the following proviso shall be inserted, namely: - "Provided that the applicant in such cases shall note that the minor child cannot at any time hold the passport of any other country while also holding the Indian passport.". • In the said rules, in rule 29, for sub-rule (1), the following sub-rule shall be substituted, namely:— "(1) An application for registration as an Overseas Citizen of India cardholder under section 7A shall be made in Form XXVIII electronically on the designated online portal, namely, https://ociservices.gov.in." • In the said rules, in rule 31, – (i) in the opening portion, the words "in duplicate" shall be omitted; (ii) in clause (a), sub-clause (ii) shall be omitted. • In the said rules, for rule 33, the following rule shall be substituted, namely:— "33. Registration as Overseas Citizen of India cardholder and maintenance of register of persons under section 7A.— (1) Every person, who is registered as an Overseas Citizen of India cardholder under section 7A shall be issued an Overseas Citizen of India card in physical form or an electronic Overseas Citizen of India (e-OCI) registration containing the details as in Form XXIX. (2) The issuing authority shall maintain a record of the persons registered as Overseas citizen of India cardholder as in Form XXX in electronic form.". • In the said rules, for rule 34, the following rule shall be substituted, namely :— "34. Declaration of renunciation of Overseas Citizen of India card.— (1) A declaration of renunciation of the card registering a person as an Overseas Citizen of India cardholder under section 7C shall be made in Form XXXI electronically on the

designated online portal, namely, https://ociservices.gov.in to the Indian Mission or Post concerned or the Foreigners Regional Registration Officer concerned and in case of Overseas Citizen of India card issued in physical form, the original of the Overseas Citizen of India card shall also be surrendered to the Indian Mission or Post concerned or the Foreigners Regional Registration Officer concerned. (2) On receipt of the declaration of renunciation of the card registering as an Overseas Citizen of India cardholder and surrender of the original Overseas Citizen of India card (in cases where the Overseas Citizen of India card has been issued in physical form), the Indian Mission or Post concerned or the Foreigners Regional Registration Officer concerned shall issue an acknowledgment in Form XXXII electronically on the designated online portal, namely, https://ociservices.gov.in and remove the name of the declarant from the record maintained in electronic form under sub-rule (2) of rule 33.". • In the said rules, for rule 35, the following rule shall be substituted, namely:— "35. Cancellation of registration as Overseas Citizen of India cardholder.— (1) Where an order has been made cancelling the registration as an Overseas Citizen of India cardholder, the person whose registration has been cancelled or any other person in possession of the Overseas Citizen of India card in physical form issued to the person concerned shall, when required by notice in writing by the Central Government, deliver the said card in original to such person and within such period as may be specified in the notice. (2) On the Overseas Citizen of India card being delivered, it shall be cancelled and in case the card is not delivered, then the Central Government may direct that it shall be treated as cancelled. (3) Where an order has been made cancelling the registration as an Overseas Citizen of India cardholder in respect of a person who has been issued an e-OCI registration, the Central Government may direct that the e-OCI registration shall be treated as cancelled. (4) The issuing authority shall make an appropriate entry in the record maintained in the electronic form under sub-rule (2) of rule 33 stating the cancellation of registration as Overseas Citizen of India cardholder." • In the said rules, after rule 42, the following rule shall be inserted, namely:— "42A. Application for review of order made under Act.— If an application is made by a person for review under section 15A, the said application for review shall be disposed of by the Central Government after giving a reasonable opportunity to the person affected to present his case.". They shall come into force on April 30, 2026. [Notification No. G.S.R. 323(E)]

View Document

DGFT issued notification on Alignment of RoDTEP Schedule consequent to changes in the First Schedule to Customs Tariff Act, 1975 as amended vide Fourth Schedule of Finance Act (No. 3 of 2026) with effect from 01.05.2026

May 04, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on April 30, 2026, issued notification on Alignment of RoDTEP Schedule consequent to changes in the First Schedule to Customs Tariff Act, 1975 as amended vide Fourth Schedule of Finance Act (No. 3 of 2026) with effect from 01.05.2026. The Central Government has issued this notification to align the RoDTEP (Remission of Duties and Taxes on Exported Products) Schedule with the changes made in the First Schedule of the Customs Tariff Act, 1975, as amended through the Finance Act (No. 3 of 2026). These changes are effective from May 1, 2026. As part of the alignment, amendments have been made to Appendix 4R and Appendix 4RE of the RoDTEP Schedule: 142 tariff lines (8-digit level) have been added 50 tariff lines (8-digit level) have been deleted Descriptions of 2 tariff lines have been modified he updated list of HS codes along with applicable RoDTEP rates and value caps is available on the DGFT portal. Overall Effect: This notification ensures that the RoDTEP scheme remains consistent with the revised customs tariff structure, thereby maintaining proper classification and applicable export benefits in line with the latest legislative changes. [Notification No. 15/2026-27]

View Document

DGCA issued a Draft Civil Aviation Requirement Section 5 – Air Safety Series 'F' Part VI Issue 1 Revision 0, XX March 2026 on Establishment of Flight Safety Documents System

May 04, 2026 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 04, 2026, issued a Draft Civil Aviation Requirement Section 5 – Air Safety Series 'F' Part VI Issue 1 Revision 0, XX March 2026 on Establishment of Flight Safety Documents System. The following has been stated:- •The Directorate General of Civil Aviation (DGCA) has issued a Civil Aviation Requirement mandating the establishment of a Flight Safety Documents System (FSDS) for all air transport operators. •FSDS is an integrated set of operational documents, including manuals and procedures, designed to ensure safe and efficient flight and ground operations. •Operators must develop, organize, validate, and maintain these documents systematically, ensuring consistency with regulations, manufacturer guidelines, and human factors. •The system should categorize information based on urgency and usability, with critical data easily accessible, and include proper validation before implementation. •Operators are required to monitor usage, maintain updated records through a Master Manual Register, and appoint a nodal officer responsible for compliance and periodic review. •Additionally, standardized documentation practices, effective revision control, timely distribution, removal of obsolete data, and a feedback mechanism are essential for continuous improvement and operational safety. Comments may be sent by May 15, 2026. The detailed notification is given in the document below. [Notification No.: DGCA-15032(02)/3/2025-DAS]

View Document

DGFT issued notification on Modalities for Export of Wheat under DGFT Authorization Mechanism

May 04, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on April 30, 2026, issued notification on Modalities for Export of Wheat under DGFT Authorization Mechanism. The Directorate General of Foreign Trade (DGFT), under the Foreign Trade Policy 2023, has prescribed detailed modalities for application, allocation, and processing of export authorizations for wheat exports of 25 Lakh Metric Tonnes (LMT) as notified by the Government of India. Application Process: Eligible exporters with a valid Importer Exporter Code (IEC) must apply online through the DGFT portal within the specified window from May 1, 2026 to May 10, 2026. Applications submitted through any other mode or outside this period are not accepted. The issued export authorization is valid for 6 months, non-transferable, and usable only by the allotted IEC holder. Allocation Mechanism: A Special Exim Facilitation Committee (SEFC) is responsible for recommending allocations. The total quantity of 25 LMT is distributed as follows: • 18 LMT: Allocated to exporters with a minimum average annual export turnover of ■150 crore (last 3 years) and a minimum application quantity of 50,000 MT • 5 LMT: Reserved for State Trading Enterprises and Cooperative Societies • 2 LMT: Allocated to MSME exporters applying for at least 10,000 MT Allocation decisions are based on export history and confirmed export orders/contracts submitted at the time of application. Re-allocation & Review: After 3 months, SEFC reviews export performance. Unutilized quantities, especially where exports are below 50% of allocation, may be re-allocated to other eligible applicants. Documentation Requirements: Applicants must submit: •

Confirmed export orders/contracts • Export performance data for the past 5 financial years • Chartered Accountant certificate with valid UDIN Disqualification Conditions: Applications will be rejected if they: • Do not meet minimum quantity criteria • Are submitted offline or outside the time window • Contain misdeclarations • Are duplicate submissions by the same IEC holder Compliance & Reporting: Exporters must submit monthly progress reports by the 5th of every month. Non-compliance may attract action under the Foreign Trade (Development & Regulation) Act, 1992. Overall Effect: This Public Notice ensures a structured, transparent, and performance-based allocation system for wheat exports, promoting efficient utilization of the permitted export quota. [Public Notice No. 05/2026-27]

View Document

DGFT issued extension in Minimum Import 1 rice (MIP) Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy)

May 04, 2026 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on April 30, 2026, issued extension in Minimum Import 1 rice (MIP) Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy). The Central Government, under the powers conferred by the Foreign Trade (Development & Regulation) Act, 1992 and in accordance with the Foreign Trade Policy 2023, has extended the Minimum Import Price (MIP) condition on specific paperboard products covered under Chapter 48 of ITC (HS), 2022. This extension is in continuation of earlier notifications and policy circulars, maintaining the same terms and conditions as previously notified. The objective is to regulate imports and protect domestic industry from low-priced imports. As per the notification, the MIP of ■67,220 per metric tonne (CIF value) on imports of Virgin Multi-layer Paper Board (VPB) has been extended up to 30th September 2026. The applicable ITC (HS) codes include: 48059100 48059200 48059300 48109200 48109900 All other conditions remain unchanged from the earlier notification dated 22.08.2025. Overall, the extension ensures continued price control on imports of specified paperboard products to safeguard domestic manufacturers and maintain market stability. [Notification No. 14/2026-27]

View Document

DoT issued the direction for blocking 113 Illegal Sports Streaming Websites under the Delhi High Court Order (CS (COMM) 1152/2025)

May 04, 2026 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 04, 2026, issued a direction to block 113 Illegal Sports Streaming Websites under the Delhi High Court Order (CS (COMM) 1152/2025). The following has been stated: • Pursuant to the order dated November 06, 2025, of the Delhi High Court in the case Dazn Limited & Anr. vs. 9goals.io & Ors., the Department has directed all Internet Service Licensees to block access to 113 websites/domains immediately. • These websites, listed under the 22nd and 23rd additional lists submitted by the plaintiff, are primarily engaged in unauthorized streaming of sports content, infringing intellectual property rights. The court, through paras 33 and 34 of its order, mandated strict enforcement action. • Accordingly: o ISPs shall block access to all listed domains without delay. o The action is mandatory compliance with court orders. o The move aims to curb digital piracy and protect broadcasting rights,

especially for live sports content. [Notification no. - 4-10/2025-DGT/4]

View Document

IBA notified regarding the Dearness Allowance for Workmen and Officer Employees in banks for May, June, and July, 2026 under XII BPS/9TH Joint Note dated March 08, 2024

May 04, 2026 | Central | Industry Specific

The Indian Banks' Association (IBA) on May 02, 2026, notified regarding the Dearness Allowance for Workmen and Officer Employees in banks for May, June, and July, 2026 under XII BPS/9TH Joint Note dated March 08, 2024. The following has been stated: • The confirmed All India Average CPI for Industrial Workers (Base 2016=100) for January 2026 (148.6), February 2025 (148.5), and March 2026 (149.1) works out to a quarterly average of 148.73. This reflects an increase of 25.70 points. • Accordingly, under Clause 13 of the 12th Bipartite Settlement dated March 8, 2024, and Clause 2(i) of the Joint Note dated March 8, 2024, Dearness Allowance payable to Workmen and Officer employees for May, June, and July, 2026 shall be 25.70% of pay, with 0.01% change in DA for every second decimal place variation in CPI over 123.03 points. [Notification no. - CIR/HR&IR/76/D/2026-27/3173]

View Document

IFSCA issued a Consolidated list of Public Comments on the proposed IFSCA (Finance Company) (Amendment) Regulations, 2026

May 04, 2026 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 30, 2026, issued a Consolidated list of Public Comments on the proposed IFSCA (Finance Company) (Amendment) Regulations, 2026. The following has been stated:- •Stakeholders sought clearer roles, stating SPVs/sponsors should handle capital requirements, not trustees, and asked for stronger clarity on governance responsibilities. •Concerns were raised over low minimum capital for SPVs and the need for economic substance norms (local directors, operations) to ensure global credibility. •Multiple suggestions emphasized defining bankruptcy-remote SPV structures, ring-fencing assets, and enabling orphan SPVs for investor protection. •Requests included expanding permissible activities (beyond leasing), clarifying tax neutrality, cross-border recognition, and improving global competitiveness. •IFSCA considered these inputs and modified the draft regulations before final review in its April 17, 2026 meeting. The detailed notification is given in the document below.

View Document

ICCL Master Circular for Electronic Gold Receipts

May 04, 2026 | Central | Industry Specific

The Indian Clearing Corporation Limited (ICCL), on April 29, 2026, issued a Master Circular for the Electronic Gold Receipts (EGR) segment in compliance with SEBI guidelines dated April 20, 2023, consolidating all relevant notices and circulars updated till March 31, 2026. The Master Circular provides a comprehensive

framework for EGR-related operations and replaces all prior notices and earlier master circulars for the segment. It clarifies that in case of any inconsistency, the provisions of the relevant individual notices shall prevail over the consolidated document. It further ensures continuity by stating that any actions taken, rights accrued, liabilities incurred, penalties imposed, or proceedings initiated under earlier or rescinded guidelines will remain valid and unaffected. Members are advised to take note and comply accordingly. [Notice No. 20260429-32]

View Document

IFSCA issued a notification regarding FAQs on annual return on foreign liabilities and assets (FLA)

May 04, 2026 | Central | Industry Specific

The International Financial Services Authority (IFSCA) on May 01, 2026, issued a notification regarding FAQs on annual return on foreign liabilities and assets (FLA). The following has been stated: Financial institutions are informed that certain FAQ responses (questions 43–45) from the Reserve Bank of India's updated guidelines on the Annual Return on Foreign Liabilities and Assets (FLA) under FEMA, 1999, are currently under review. Institutions are advised not to act on these specific clarifications until further instructions are issued by the Authority. The circular is issued under the Authority's regulatory powers. [IFSCA-BDev0DEAC/1/2026]

View Document

ICCL Master Circular for Cash Segment

May 04, 2026 | Central | Industry Specific

Indian Clearing Corporation Limited (ICCL), on April 29, 2026, issued a Master Circular for the Cash Segment in accordance with SEBI guidelines dated April 20, 2023, consolidating all relevant notices and circulars updated till March 31, 2026. The Master Circular serves as a comprehensive reference framework for settlement and risk management in the equity cash segment and replaces all prior notices and earlier master circulars pertaining to this segment. It also clarifies that in case of any inconsistency, the provisions of the relevant individual notices shall prevail. Further, the circular ensures continuity by providing that any actions taken, rights accrued, liabilities incurred, penalties imposed, or proceedings initiated under earlier or rescinded guidelines will remain valid and unaffected. Members are advised to take note and comply accordingly. [Notice No. 20260429-21]

View Document

MCX issued the Master Circular on Member Technology-Related Compliance

May 04, 2026 | Central | Industry Specific

The Multi-Commodity Exchange of India (MCX) on April 30, 2026, has issued a Master Circular consolidating all technology-related compliance requirements applicable to its members as of March 31,

2026. This circular is in continuation of earlier circulars issued in 2023, 2024, and 2025, along with a corrigendum issued in February 2026. The following has been stated: • Provides a consolidated, single-point reference for all technology compliance-related circulars and directions issued by MCX. • Rescinds earlier circulars and communications listed in Schedule I of the Master Circular. • Clarifies that in case of inconsistency, the provisions of the relevant individual circulars will prevail over the Master Circular. • Ensures continuity: any actions, inspections, investigations, or disciplinary proceedings initiated under earlier circulars remain valid. • Protects existing rights, obligations, liabilities, penalties, and legal proceedings under rescinded circulars as if they were never withdrawn. • Replaces the existing Business Rules of the Exchange with the provisions of this Master Circular. • Members and their constituents are advised to take note and ensure compliance with the updated framework. [Circular no.: MCX/TECH/258/2026]

View Document

NPPA issued the retail price of the Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) M/s. Macleods Pharmaceuticals Ltd. (Marketer)

May 04, 2026 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 30, 2026, issued the retail price of the Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) M/s. Macleods Pharmaceuticals Ltd. (Marketer). The following have been stated: • The retail price of the Each uncoated tablets contains: Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) M/s. Macleods Pharmaceuticals Ltd. (Marketer) will be Rs. 5.15/-. • Sum of MAT value considered for price calculation (in Lakhs) - 35,627.33 • Sum of PTR per unit considered for price calculation - 31.07 [Notification No. 19(4798)/2025/DP/NPPA/Div.II]

View Document

MCX Issued Master Circular on Commodity Derivatives Products

May 02, 2026 | Central | Industry Specific

The Multi-Commodity Exchange (MCX) on April 30, 2026, released a Master Circular consolidating all applicable guidelines related to products in the commodity derivatives market, in line with SEBI regulations dated April 20, 2023. This circular replaces earlier master circulars (April 28, 2025, and March 17, 2026 corrigendum) and compiles all relevant directions issued up to March 31, 2026. It also rescinds previous circulars listed in its schedule. The following has been stated: • Provides a single, comprehensive reference for all product-related rules and guidelines. • Ensures continuity: any actions, investigations, or proceedings initiated under earlier circulars remain valid. • Rights, obligations, penalties, and legal proceedings under previous circulars are unaffected. • The new Master Circular replaces the existing Business Rules of the Exchange. • Members and stakeholders are advised to review and comply, and may contact the Product Management Team for clarification. Please refer to the document for more details. [Circular No: MCX/PMT/254/2026]

View Document

CBSE issued a notification regarding the parenting calendar 2026-27

May 02, 2026 | Central | Industry Specific

The Central Board of Senior Education (CBSE) on April 29, 2026, has launched its Parenting Calendar for the 2026–27 academic session to strengthen collaboration between parents and schools, in line with the National Education Policy (NEP) 2020. Building on the success of the 2025–26 initiative, the updated calendar introduces improved engagement strategies, teacher-led activities, and psycho-social support measures to enhance students' emotional, social, and academic development. New additions include sections on Inclusion (to promote equitable practices for diverse learners) and Coping with Changes (to help families adapt to evolving academic demands). The Parenting Workshops component has also been expanded with a developmental approach for age-appropriate engagement. The calendar aims to foster stronger parent–child interaction, encourage active parental involvement, and support holistic student well-being. CBSE has urged all affiliated schools and stakeholders to adopt and implement the initiative to create a more inclusive and supportive educational environment. The parenting calendar is now available on the CBSE website. Please refer to the link.

View Document

UGC notified regarding the Introduction of "Forestry" as a subject in the UGC National Eligibility Test

May 01, 2026 | Central | Industry Specific

The University Grants Commission (UGC) on April 29, 2026, notified regarding the Introduction of "Forestry" as a subject in the UGC National Eligibility Test. It has been announced that the UGC-NET exam, conducted by the National Testing Agency, will now include "Forestry" as a new subject starting from June 2026. This decision was taken in the Commission's 597th meeting based on expert committee recommendations. The syllabus for Forestry is available on the official UGC-NET website. [Notification no. -85-4(FORESTRY)2025(NET) (Comp. No.:173235)]

View Document

DoP Modification in RPTUAS Guidelines under SPI Scheme

May 01, 2026 | Central | Industry Specific

The Department of Pharmaceuticals (DoP), under the Ministry of Chemicals and Fertilizers, on March 21, 2026, issued an Office Memorandum modifying the guidelines of the Revamped Pharmaceutical Technology Upgradation Assistance Scheme (RPTUAS), a sub-scheme of the Strengthening of Pharmaceutical Industry (SPI) scheme. The changes are based on recommendations of the Scheme Steering Committee to liberalize implementation modalities. The revised provisions allow greater flexibility in certification requirements for claiming subsidies. For the first instalment, applicants can now submit either Revised Schedule M certificate or WHO-GMP certificate (instead of only Revised Schedule M earlier), along with CA-certified expenditure incurred after January 1, 2024. For the second instalment, the applicant must subsequently submit the remaining certificate not furnished earlier. These modifications supersede earlier provisions issued since

March 2022 and subsequent corrigenda, while all other provisions of the SPI scheme remain unchanged. The changes aim to ease compliance, improve accessibility of incentives, and support faster technology upgradation in the pharmaceutical sector.

View Document

ICCL issued the Master Circular for the Commodity Derivatives Segment

May 01, 2026 | Central | Industry Specific

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the Master Circular for the Commodity Derivatives Segment. The following has been stated: • The Master Circular consolidates all applicable regulatory guidelines, procedures, and risk management frameworks governing the clearing and settlement of commodity derivatives trades in line with the Securities and Exchange Board of India directives. It lays down comprehensive provisions on trading operations, margining systems, collateral management, settlement mechanisms, and default handling, ensuring that clearing members maintain adequate margins and comply with exposure limits to manage market risk. • The circular also covers participant eligibility (including FPIs, mutual funds, and portfolio managers), position limits, product guidelines, and disclosure requirements, along with rules for arbitration, grievance redressal, and investor protection. • It standardizes procedures such as pay-in/pay-out, reporting of technical glitches, and maintenance of records, while empowering exchanges and clearing corporations to implement safeguards for orderly trading. • Importantly, the circular supersedes earlier circulars but preserves past actions, creating a unified and updated regulatory framework aimed at enhancing transparency, risk control, and stability in the commodity derivatives market. [Notification no. - 20260429-40]

View Document

ICCL issued the master circular on Membership Compliance

May 01, 2026 | Central | Industry Specific

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the master circular on Membership Compliance. The following has been stated: • This circular notifies members about the updated Master Circular on Membership Compliance issued by ICCL, in accordance with SEBI's circular dated April 20, 2023. The Master Circular is updated till March 31, 2026. The updated master circular, effective from the date of issue, is available on ICCL's website and replaces all previous related circulars and notices. • If there is any inconsistency between the master circular and specific notices, the relevant notice will take precedence. However, any actions taken, rights acquired, obligations incurred, or legal proceedings initiated under the earlier (now rescinded) guidelines will continue to remain valid and unaffected. • Members are requested to take note of the update and refer to the circular for compliance. • Contact for clarification: Phone: 022-22728365 / 22725825 / 22725671, Email: iccl.membership@icclindia.com. Please refer to the annexure attached to the document below. [Notice No. 20260429-34]

View Document

MCXCCL Consolidated Master Circular

May 01, 2026 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), on April 29, 2026, issued a Consolidated Master Circular compiling all relevant circulars and directions issued during the period from April 1, 2025 to March 31, 2026, to provide members with a single reference document. The circular clarifies that in case of any inconsistency between the Master Circular and individual circulars, the provisions of the respective circulars shall prevail. It aims to streamline compliance and improve accessibility of regulatory instructions for members and stakeholders. It further provides that any actions taken, rights accrued, liabilities incurred, or proceedings initiated under earlier or rescinded guidelines will remain valid and unaffected, ensuring continuity despite consolidation or revisions. [Circular No. MCX/MCXCCL/242/2026 & MCXCCL/COMP/090/2026]

View Document

NCDEX Launch of Futures & Options Contracts and Premium/Discount Framework

May 01, 2026 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 30, 2026, issued a circular announcing the launch of new Futures contracts effective May 04, 2026, and Options contracts effective May 05, 2026, in line with SEBI guidelines dated August 04, 2023 on commodity derivatives. The circular specifies that Premium and Discount rates applicable for differences in grades and delivery locations for these Futures contracts are detailed in Annexures I to III. It also clarifies that variations in quality within permissible limits will continue to be governed by existing product notes and circulars, while any future contracts will have their applicable premium/discount announced prior to launch. Additionally, the Exchange has provided details of Options on Futures contracts to be introduced, as outlined in Annexure IV. Members are advised to take note of the contract specifications and applicable pricing adjustments for effective participation and compliance. [Circular No. NCDEX/TRADING-015/2026]

View Document

NCDEX Master Circular on ISC and Arbitration Department

May 01, 2026 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 30, 2026, issued a Master Circular for the Investor Services Cell (ISC) and Arbitration Department in compliance with SEBI circular dated April 20, 2023. The circular consolidates all relevant circulars issued by the Exchange and SEBI that were operational as of March 31, 2025, providing a single reference point for market participants. The Master Circular clarifies that in case of any inconsistency between the consolidated document and original circulars, the provisions of the respective circulars shall prevail. It aims to enhance accessibility, transparency, and ease of compliance for members and stakeholders. It further ensures continuity by stating that any actions taken, rights accrued, liabilities incurred, or proceedings initiated under earlier or rescinded circulars will remain valid and unaffected. Members and market participants are advised to take note and comply accordingly. [Circular No. NCDEX/INVESTOR SERVICES-001/2026]

View Document

NMC issued a notification regarding Compliance instructions for NEET (UG) 2026 to the Medical Colleges

May 01, 2026 | Central | Industry Specific

The National Medical Commission (NMC) on April 23, 2026, issued a notification regarding Compliance instructions for NEET (UG) 2026 to the Medical Colleges. The following has been stated:- •The Department of Higher Education has issued instructions to ensure the sanctity and integrity of the NEET (UG) 2026 examination scheduled for May 03, 2026. •Medical colleges are directed to strictly comply and remain vigilant against any malpractice. •Students must be sensitized to avoid involvement in activities that could compromise the exam process. •As a preventive measure, colleges are advised not to grant leave on May 02 and 03, 2026, except in exceptional cases. The detailed notification is given in the document below. [Notification No.: CDN-14011/1/2026-COORDINATION-NMC]

View Document

NCDEX issued Master Circular – Membership

May 01, 2026 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 30, 2026, issued the Master Circular – Membership. The following has been stated: • It outlines the complete framework for admission of new members, eligibility criteria, net worth requirements, and application procedures, along with conditions for continuation of membership such as compliance, financial obligations, and reporting requirements. • The circular also details approvals and intimations to the exchange, periodic and event-based compliances, maintenance of records, and reporting of transactions and client data (including Unique Client Code). • It prescribes provisions for suspension, surrender, or termination of membership, along with applicable penalties and charges for non-compliance. Additionally, it standardizes obligations relating to governance, risk management, and operational conduct of members. • The circular clarifies that it supersedes earlier scattered circulars by consolidating them, but in case of any inconsistency, the original circulars prevail, thereby ensuring clarity, uniformity, and regulatory compliance across all exchange members. [Notification no. - NCDEX/MEMBERSHIP-016/2026]

View Document

NPCI notified regarding the Addendum to UPI Global Acceptance Limits and Country Code Enablement

May 01, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 29, 2026, notified regarding the Addendum to UPI Global Acceptance Limits and Country Code Enablement. The following has been stated: • It has revised guidelines for UPI Global Acceptance (earlier issued under circular dated October 31, 2023) to expand its international reach. The update increases the per-transaction and daily limit to ■2 lakh for Europe (P2M

transactions), while limits for other regions remain unchanged, with flexibility for member banks to set their own caps within overall limits. • Additionally, the list of supported countries has been expanded to include Bahrain, Cambodia, Canada, Kuwait, New Zealand, Oman, South Africa, and Switzerland, along with their respective currency codes. The revised framework (effective May 31, 2026) provides a consolidated list of enabled countries and currencies for seamless cross-border UPI payments. • All issuer banks, PSP banks, and UPI apps are required to implement these changes while ensuring compliance with Reserve Bank of India, FEMA, and other applicable regulatory guidelines, thereby enhancing global usability of UPI for merchant payments. [Notification no. - PCI/UPI/OC-177A/2026-27]

View Document

NPCI notified regarding the Implementation of NRP and PRD process and arbitration guidelines

May 01, 2026 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 23, 2026, issued the notification regarding the Addendum to OC 208, 208A & 208B - Implementation of NRP & PRD process & arbitration guidelines. The following has been stated namely: - • Existing manual NRP & PRD processes will continue until full automation is completed, as per earlier NPCI circulars. • A new bulk evidence upload and download feature is introduced in URCS for all users. • Detailed process and rules for bulk evidence handling are provided in Annexure-1. • Front-end evidence upload is now enabled for specific dispute stages (Chargeback, Deferred Chargeback, Pre-Arbitration, etc.) for approved and deemed approved transactions. • These URCS enhancements will go live from May 26, 2026. • From June 26, 2026, NRP decisions will be based only on evidence submitted during Chargeback and Pre-Arbitration stages. • Evidence upload will be restricted up to Pre-Arbitration stage only; uploads will be disabled during arbitration stages. • Remitter Bank must raise Pre-Arbitration only after A + 2 days, if beneficiary bank fails to submit valid evidence. • Beneficiary Bank must upload complete and valid evidence within A + 1 day to avoid escalation in disputes. • Evidence must be downloaded daily and stored properly, with a maximum 30-day window available for bulk download from URCS. [Notification No. NPCI/UPI/OC No. 208C/2026-27]

View Document

RBI Lending and Deposit Rates of Scheduled Commercial Banks April 2026

May 01, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI), on April 30, 2026, released data on lending and deposit rates of Scheduled Commercial Banks (SCBs), highlighting trends for March 2026 based on reported figures (excluding regional rural banks and small finance banks). On the lending side, the weighted average lending rate (WALR) on fresh rupee loans declined slightly to 8.40% in March 2026 from 8.44% in February 2026, while the WALR on outstanding loans marginally eased to 8.99%. However, the 1-year median Marginal Cost of Funds based Lending Rate (MCLR) increased to 8.55% in April 2026 from 8.40% in March 2026, indicating some upward pressure. Sector-wise lending rates showed mixed movement. On the deposit side, the weighted average domestic term deposit rate (WADTDR) on fresh deposits rose to 6.07% in March 2026 from 5.65% in February 2026, while the rate on outstanding deposits remained unchanged at 6.62%. [Press Release No. 2026-2027/185]

View Document

RBI notified regarding the Relief Measures in areas affected by Calamities

May 01, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 29, 2026, issued the notification regarding the Relief Measures in areas affected by Calamities. The Reserve Bank has issued the final Directions and two repeal Directions as given below: • Reserve Bank of India (Commercial Banks – Resolution of Stressed Assets) Second Amendment Directions, 2026 • Reserve Bank of India (Commercial Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 • Reserve Bank of India (Commercial Banks – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Commercial Banks – Credit Risk Management) Third Amendment Directions, 2026 • Reserve Bank of India (Small Finance Banks – Resolution of Stressed Assets) Amendment Directions, 2026 • Reserve Bank of India (Small Finance Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 • Reserve Bank of India (Small Finance Banks – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Small Finance Banks – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (Local Area Banks – Resolution of Stressed Assets) Amendment Directions, 2026 • Reserve Bank of India (Local Area Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 • Reserve Bank of India (Local Area Banks – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Local Area Banks – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (Urban Co-operative Banks – Resolution of Stressed Assets) Second Amendment Directions, 2026 • Reserve Bank of India (Urban Co-operative Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 • Reserve Bank of India (Urban Co-operative Banks – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Urban Co-operative Banks – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (Regional Rural Banks – Resolution of Stressed Assets) Amendment Directions, 2026 • Reserve Bank of India (Regional Rural Banks – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 • Reserve Bank of India (Regional Rural Banks – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Regional Rural Banks – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (Rural Co-operative Banks – Resolution of Stressed Assets) Amendment Directions, 2026 • Reserve Bank of India (Rural Co-operative Banks – Income Recognition, Asset Classification and Provisioning) Second Amendment Directions, 2026 • Reserve Bank of India (Rural Co-operative Banks – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Rural Co-operative Banks – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (Non-Banking Financial Companies) – Resolution of Stressed Assets) Amendment Directions, 2026 • Reserve Bank of India (Non-Banking Financial Companies) – Income Recognition, Asset Classification and Provisioning) Second Amendment Directions, 2026 • Reserve Bank of India (Non-Banking Financial Companies) – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (Non-Banking Financial Companies – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (All India Financial Institutions) – Resolution of Stressed Assets) Amendment Directions, 2026 • Reserve Bank of India (All India Financial Institutions) – Income Recognition, Asset Classification and Provisioning) Amendment Directions, 2026 • Reserve Bank of India (All India Financial Institutions) – Responsible Business Conduct) Directions, Amendment Directions, 2026 • Reserve Bank of India (All India Financial Institutions – Credit Risk Management) Second Amendment Directions, 2026 • Reserve Bank of India (Relief Measures by Banks in Areas affected by Natural Calamities)

Directions 2018 – SCBs Repeal Directions 2026 • Reserve Bank of India (Relief Measures by Banks in Areas affected by Natural Calamities) Directions 2018 – RRBs Repeal Directions 2026 This shall come into force on July 01, 2026. [Notification No. 2026-2027/173]

View Document

Reserve Bank of India [Conduct of Government Business by Agency Banks (ABs) – Payment of Agency Commission and Oversight of ABs] Directions, 2026

May 01, 2026 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 30, 2026, notified the Reserve Bank of India [Conduct of Government Business by Agency Banks (ABs) – Payment of Agency Commission and Oversight of ABs] Directions, 2026. The following has been stated:- •These directions define Agency Banks (ABs) as eligible banks appointed by the RBI to conduct Central and State Government banking business. •They outline key terms such as agency commission, prefunded schemes, and reporting tools like payment/receipt scrolls and luggage files. •All PSBs, private banks, payment banks, and small finance banks can act as ABs upon agreement with the RBI, subject to eligibility conditions. •The appointment and accreditation process involves coordination between government departments and RBI, with performance subject to periodic review. •ABs are entitled to agency commission for specified government transactions and must strictly follow government instructions. These Directions shall come into effect immediately upon their issuance, unless indicated otherwise. The detailed notification is given in the document below. [Notification No.: RBI/DGBA/2026-27/400 CO.DGBA.GBD.No.S44/31.02.007/2026-27]

View Document

UGC Introduction of “Statistics” as a Subject in UGC-NET

May 01, 2026 | Central | Industry Specific

The University Grants Commission (UGC), on April 29, 2026, issued a public notice announcing the introduction of “Statistics” as a new subject in the UGC National Eligibility Test (NET). The decision was taken in the 597th Commission meeting held on April 18, 2026, based on recommendations of an expert committee. The UGC-NET, conducted by the National Testing Agency (NTA) twice a year (June and December), will include “Statistics” as an additional subject starting from the June 2026 cycle. This expands the list of subjects available for candidates aspiring for eligibility for Assistant Professor and Junior Research Fellowship (JRF). The syllabus for the newly introduced “Statistics” subject has been made available on the official UGC-NET website. This move is aimed at broadening academic opportunities and aligning the examination framework with evolving academic and research disciplines. [Public Notice | File No. F. 85-3(Statistics)/2025(NET)]

View Document

TRAI Consultation Paper on Vehicle-to-Everything (V2X) Communication

May 01, 2026 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI), on April 30, 2026, released a consultation paper on the regulatory framework for Vehicle-to-Everything (V2X) communication, pursuant to a reference received from the Department of Telecommunications (DoT) dated December 1, 2025 under the TRAI Act, 1997. The consultation paper seeks stakeholder inputs on the regulatory mechanism for V2X communication and has been made available on TRAI's official website. Stakeholders are invited to submit written comments by May 28, 2026, and counter-comments by June 11, 2026. Submissions are to be sent preferably in electronic form to the designated TRAI official, with contact details provided for further clarification. [Press Release No. 57/2026]

View Document

Secretarial

Companies (Corporate Social Responsibility) Amendment Rules, 2026

May 31, 2026 | Central | Secretarial

The Ministry of Corporate Affairs (MCA), on May 27, 2026, notified the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2026, which came into force upon publication in the Official Gazette. The amendment introduces definitions for “Not for Profit Organization (NPO)”, aligned with the definition under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, and “Zero Coupon Zero Principal Instrument (ZCZP)”, a security issued by an NPO registered with the Social Stock Exchange segment of a recognised stock exchange. The amendment inserts a new Rule 4A, permitting companies to undertake Corporate Social Responsibility (CSR) activities through investment in ZCZP instruments. However, expenditure on such instruments cannot exceed 10% of the company’s total CSR expenditure for a financial year. Companies subscribing to ZCZP instruments will also be exempt from the requirement of conducting impact assessments for projects funded through these instruments. The rules further require NPOs issuing ZCZP instruments to utilise the funds for projects with a duration not exceeding three succeeding financial years from the date of issuance. Upon termination of the instrument’s listing, any unspent amount must be transferred to a fund specified under Schedule VII of the Companies Act, 2013, and a compliance report must be submitted to the Securities and Exchange Board of India (SEBI). The amendment also provides that most provisions governing CSR implementation through implementing agencies will apply to CSR activities carried out through ZCZP instruments. [G.S.R. 415(E)]

View Document

NCCL Final Settlement Price of Options on Futures Contracts Expired on May 29 2026

May 31, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL), on May 29, 2026, informed trading and clearing members about the Final Settlement Price (FSP) applicable to Options on Futures contracts that expired on May 29, 2026, in accordance with the clearing and settlement procedures prescribed under its earlier circular dated June 24, 2024. NCCL clarified that the FSP of an Options on Futures contract is determined based on the Daily Settlement Price (DSP) of the corresponding underlying futures contract. For the expired options series of GUARSEED10 linked to the underlying futures contract expiring on June 19, 2026, the FSP was fixed at ■5,993.00. Similarly, for the expired options series of GUARGUM5 linked to the underlying futures contract expiring on June 19, 2026, the FSP was fixed at ■11,565.00. These settlement prices will be used for the

final clearing and settlement of the respective options contracts. [Circular No. NCCL/CLEARING-033/2026]

View Document

BSE issued a notification regarding an update on enhancements in Trading System APIs in Equity, Equity Derivatives, Currency Derivatives, Commodity Derivatives & EGR segments (Mandatory Release)

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 29, 2026, issued a notification regarding an update on enhancements in Trading System APIs in Equity, Equity Derivatives, Currency Derivatives, Commodity Derivatives & EGR segments (Mandatory Release). The following has been stated:- •NSE has updated the implementation schedule for trading API enhancements, including the addition of Algo ID in mass cancellation messages, a new debarred-client error code, and revised Location ID identification. •The changes are available for testing from May 26, 2026, in Equity Derivatives, Currency Derivatives, Commodity Derivatives, and EGR segments, while Equity segment testing begins on June 03, 2026. •The enhancements will go live in Derivatives and EGR segments on June 29, 2026 (mock trading on June 27, 2026). •Implementation in the Equity segment has been deferred to July 06, 2026 (mock trading on July 04, 2026), and members/vendors must ensure necessary system updates. [Notification No.: 20260529-13]

View Document

BSE issued Update of single filing system through API-based integration between Stock Exchanges

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 29, 2026, issued Update of single filing system through API-based integration between Stock Exchanges. The notice informs about an update to the single filing system enabled through API-based integration between stock exchanges. With effect from May 29, 2026, the system has been extended to cover certain XBRL-based filings for specified disclosure events, allowing listed entities to submit such filings through a unified platform. However, it is clarified that for key disclosures under Regulations 29, 30, 34, and 39 of SEBI LODR, as well as Trading Window disclosures, entities must continue to submit PDF filings separately to both exchanges. The single filing system currently applies only to limited XBRL events, and for all other disclosures, companies must continue dual submissions (PDF and XBRL, where applicable) on each exchange. Additionally, Business Responsibility and Sustainability Reports (BRSR), forming part of the annual report, must also continue to be filed in PDF format with both exchanges and are not yet covered under the single filing system. Listed entities are advised to avoid duplicate filings for disclosures that are already covered under the single filing mechanism. [Notice No. 20260529-28]

View Document

BSE notified regarding the Non-Business Day for certain schemes of Mutual Fund on the BSE StAR MF Platform

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 29, 2026, notified regarding the Non-Business Day for certain schemes of Mutual Fund on the BSE StAR MF Platform. Members are informed that certain mutual fund schemes on the BSE StAR MF Platform will observe Non-Business Days (NBDs) during June 2026 as communicated by the respective Mutual Funds. On the specified NBDs, transactions such as subscriptions, redemptions, switches, SIPs, normal STPs, SWPs, and AMC-STPs will not be permitted in the affected schemes. Members are advised to refer to the attached annexure for scheme-wise NBD dates and plan their transactions accordingly. [Notification no. - 20260529-6]

View Document

BSE Mock Trading Session for Currency Derivatives Segment

May 30, 2026 | Central | Secretarial

The BSE Limited (BSE), on May 29, 2026, announced a mock trading session for the Currency Derivatives Segment to be conducted on May 30, 2026 from both the Primary Site (PR) and Disaster Recovery Site (DR). The exercise is intended to provide trading members, including those using third-party trading platforms and ETI API-based systems, an opportunity to test their trading applications and operational readiness under normal and exceptional market conditions. The mock session will commence with login from 9:15 AM to 10:00 AM, followed by continuous trading in Currency Derivatives and Cross Currency Derivatives from the Primary Site until 12:00 PM. After a switchover to the Disaster Recovery Site between 12:00 PM and 12:45 PM, trading in both segments will continue from the DR site until 2:45 PM, followed by trade modification windows at 3:00 PM. BSE has clarified that the mock trading session is exclusively for testing and familiarization purposes. Trades executed during the session will not attract margin requirements, settlement obligations, pay-in/pay-out obligations, or create any legal rights and liabilities. Members have been encouraged to participate actively and provide feedback to support the Exchange's efforts to strengthen system resilience and trading infrastructure. [Notice No. 20260529-9]

View Document

BSE Mock Trading Session for Equity Segment

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange ((BSE), on May 29, 2026, announced a mock trading session for the Equity Segment to be conducted on May 30, 2026 from both the Primary Site (PR) and Disaster Recovery Site (DR). The mock session is intended to enable trading members, including those using third-party trading platforms, to test trading applications and market functionalities such as call auction sessions, risk-reduction mode, trading halts, block deals, settlement auctions, and other exceptional market conditions. The session schedule includes login from 9:15 AM to 9:45 AM, a Morning Block Deal Window, Pre-Open Sessions, and Continuous Trading for both T+1 and T+0 settlement cycles from the Primary Site. Following a switchover to the Disaster Recovery Site, additional pre-open and continuous trading sessions, settlement auctions, an

Afternoon Block Deal Window, closing session, post-closing session, and trade modification windows will be conducted. The exercise is designed to validate business continuity arrangements and trading system readiness across both sites. BSE has clarified that the mock trading session is conducted solely for testing and familiarization purposes. Trades executed during the exercise will not attract margin obligations, settlement obligations, pay-in/pay-out requirements, or create any legal rights and liabilities. Trading members have been requested to participate actively and provide feedback on the session to assist the Exchange in enhancing system robustness and operational efficiency. [Notice No. 20260529-8]

View Document

BSE Mock Trading Session for Equity Derivatives Segment

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 29, 2026, announced a mock trading session for the Equity Derivatives Segment to be conducted on May 30, 2026 from both the Primary Site (PR) and Disaster Recovery Site (DR). The exercise is intended to enable trading members, including those using third-party trading platforms and ETI API-based systems, to test trading applications and functionalities such as risk-reduction mode, trading halts, and exceptional market conditionsThe mock session will commence with login from 9:15 AM to 10:00 AM, followed by pre-open and continuous trading from the Primary Site until 12:00 PM. After a switchover to the Disaster Recovery Site, a second pre-open session and continuous trading will be conducted from 1:00 PM to 2:45 PM, with trade modification scheduled at 3:00 PM. BSE clarified that the exercise is solely for testing and familiarization purposes. Trades executed during the mock session will not attract margin requirements, settlement obligations, pay-in/pay-out obligations, or create any legal rights and liabilities. Trading members have been encouraged to actively participate and provide feedback on the session to help enhance system robustness and operational efficiency. [Notice No. 20260529-7]

View Document

BSE Mock Trading Session for Electronic Gold Receipts

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 29, 2026, announced a mock trading session for the Electronic Gold Receipts (EGR) segment to be conducted on May 30, 2026 from both the Primary Site (PR) and Disaster Recovery Site (DR). The session is intended to enable trading members to test their trading applications, including third-party and in-house systems connected through ETI APIs, under various operational and exceptional market scenarios. The mock session will begin with login access from 9:15 AM to 10:00 AM, followed by a pre-open session at the Primary Site and continuous trading from 10:15 AM to 12:00 PM. After a disaster recovery switchover between 12:00 PM and 12:45 PM, a second pre-open session will be conducted at the DR site, followed by continuous trading from 1:00 PM to 2:45 PM. The session will conclude with closing and post-closing activities up to 3:05 PM. BSE clarified that trades executed during the mock session are solely for testing and familiarization purposes and will not result in any margin requirements, pay-in/pay-out obligations, rights, or liabilities. Trading members have been requested to participate actively and submit feedback on the mock trading exercise by 4:00 PM on the same day. [Notice No. 20260529-11]

View Document

MCXCCL issued a circular regarding Due Date Rates for futures contracts that expired on May 29, 2026, across commodities

May 30, 2026 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 29, 2026, issued a circular regarding Due Date Rates for futures contracts that expired on May 29, 2026, across commodities. The following has been stated:- •MCXCCL has notified the Due Date Rates (DDR) for futures contracts that expired on May 29, 2026, across commodities including aluminium, copper, cotton, gold, lead, mentha oil, steel rebar, and zinc. •Key DDRs include Copper at ₹1,357.45/kg, Aluminium at ₹388.45/kg, Gold Ten at ₹156,591/10 grams, and Steel Rebar at ₹45,000/MT. •These rates will be used for settlement purposes in accordance with MCXCCL Rules, Bye-laws, and Regulations. •Members and market participants are advised to take note of the notified settlement rates. [Circular No: MCXCCL/DDR/118/2026]

View Document

MCX notified regarding the Review of Margin Period of Risk (MPOR) for June 2026

May 30, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Ltd. (MCX) on May 29, 2026, notified regarding the Review of Margin Period of Risk (MPOR) for June 2026. The following has been stated: • It has reviewed the liquidity and liquidation risk of commodity contracts and notified the Minimum Margin Period of Risk (MPOR) applicable for June 2026. MPOR is a key risk parameter used in calculating Initial Margin, and the Value at Risk (VaR) of each commodity will continue to be scaled up based on its respective MPOR. • Under the revised framework, commodities such as Aluminium, Copper, Gold, Lead, Steel Rebar, and Zinc will have a minimum MPOR of 2 days; Cotton, Cotton Oil, Crude Oil, Electricity Monthly Base Load, Kapas, MCX Bullion Index, MCX Metal Index, Mentha Oil, Natural Gas, Nickel, and Silver will have an MPOR of 3 days; while Cardamom will have the highest MPOR of 4 days. These revised MPOR values will be used by MCXCCL for determining initial margin requirements and managing clearing risk during June 2026. [Notification no. - MCX/MCXCCL/320/2026]

View Document

MCX notified regarding new version of Trading Software - MTS and MCS

May 30, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 28, 2026, notified regarding the new version of Trading Software. The following has been stated: • It has announced the mandatory release of upgraded versions of its trading software—MCX Trade Station (MTS) V14.0.3.00 and Member Control Station (MCS) V14.0.2.79—effective June 01, 2026. Trading Members are required to download and install these versions to ensure uninterrupted trading operations. The software packages will be made available on the MCX SFTP (Extranet) server from May 30, 2026, and members may test the new versions during the mock trading

session scheduled on the same day. • MCX has prescribed a manual installation process requiring members to uninstall existing versions, delete specified application folders, download the new setup files from the SFTP server, and install the updated software. • Members shall also ensure proper firewall configuration, administrator access, and compliance with the recommended hardware and software specifications. • The update is compulsory, and members are advised to complete the installation before the software goes live on June 01, 2026, to ensure seamless connectivity and trading. [Notification no. - MCX/TECH/317/2026]

View Document

ICCL notified regarding the Revision in Additional Delivery Centers for Gold Futures Contracts

May 30, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 17, 2026, issued the notification regarding the Revision in Additional Delivery Centers for Gold Futures Contracts. The following has been stated namely: - • BSE has revised the Additional Delivery Centres for Gold Futures contracts through a modification to the ICCL consolidated circular for the commodity derivatives segment. • Existing additional delivery centres — New Delhi, Mumbai, Chennai, Kolkata, Hyderabad, Bangalore, and Cochin, will be discontinued for Gold Futures contracts. • The revised specification will become effective from April 27, 2026, and will apply to Gold Futures contracts from June 2026 onwards. [Notification No. 20260417-36]

View Document

MoCA issued a notification regarding amendments to Schedule VII of the Companies Act, 2013

May 30, 2026 | Central | Secretarial

The Ministry of Corporate Affairs (MoCA) on May 27, 2026, issued a notification regarding amendments to Schedule VII of the Companies Act, 2013. The following has been stated:- •The Central Government has amended Schedule VII of the Companies Act, 2013 to include subscription to Zero Coupon Zero Principal (ZCZP) instruments listed on the Social Stock Exchange as an eligible Corporate Social Responsibility (CSR) activity. This enables companies to utilize CSR funds by investing in social impact projects through the Social Stock Exchange. This notification shall come into force on May 29, 2026. The detailed notification is given in the document below. [Notification No.: G.S.R. 416(E)]

View Document

BSE Mock Trading Session for Commodity Derivatives

May 30, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 29, 2026, announced a mock trading session for the Commodity Derivatives segment to be conducted on May 30, 2026 from both the Primary Site (PR) and Disaster Recovery Site (DR). The exercise is intended to help trading members test their trading applications,

including third-party and in-house systems connected through ETI APIs, under various market scenarios. The mock session will commence with login access from 9:15 AM to 10:00 AM, followed by continuous trading from the Primary Site between 10:00 AM and 12:00 PM. After a switchover period from 12:00 PM to 12:45 PM, trading will resume from the Disaster Recovery Site from 12:45 PM to 2:45 PM. BSE clarified that trades executed during the mock session are solely for testing and familiarization purposes and will not create any financial, margin, pay-in/pay-out, or legal obligations. Trading members have been encouraged to actively participate and provide feedback to the Exchange by 4:00 PM on the same day. [Notice No. 20260529-10]

View Document

SEBI notified regarding the Ease of Doing Business - Modified Norms for Nomination in Demat Accounts and Mutual Fund Folios

May 30, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 29, 2026, notified regarding the Ease of Doing Business - Modified Norms for Nomination in Demat Accounts and Mutual Fund Folios. The following has been stated: • SEBI has revised the nomination framework for demat accounts and mutual fund folios to simplify investor onboarding, address operational challenges, and reduce the creation of unclaimed assets. Effective September 01, 2026, nomination will be mandatory for all new single-holder accounts and folios, unless the investor formally opts out through a prescribed declaration. For jointly held accounts/folios, nomination will remain optional, but any nomination or change thereto will require the consent of all joint holders. • Investors will be allowed to nominate up to three persons and can submit, modify, or cancel nominations any number of times through either online or offline modes. Online nominations may be authenticated through digital signatures, Aadhaar-based e-sign, other legally recognized e-sign methods, or two-factor authentication (2FA). Offline nominations will require only the account holder's signature, with witnesses needed only in cases of thumb impressions. • The revised framework requires only the nominee's name and relationship as mandatory information, while details such as contact information, percentage share, and identity documents are optional. Investors who choose not to nominate must submit an opt-out declaration acknowledging the potential delays and complications in transmission of assets to legal heirs and the possibility of unclaimed assets being transferred to the Investor Education and Protection Fund (IEPF). • SEBI has also placed obligations on Depository Participants and Mutual Fund RTAs to provide acknowledgements for nomination requests, display nomination status in account statements, and periodically remind investors without nominations through emails, SMSs, and platform pop-ups. [Notification no. - SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2026/12676]

View Document

NSE issued circular on Quantity Freeze Limits for Indices

May 30, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 29, 2026, issued circular on Quantity Freeze Limits for Indices. The circular notifies the implementation of revised quantity freeze limits for index derivatives contracts, in line with the methodology prescribed in the NSE F&O consolidated circular dated April 28, 2026. These limits will come into effect from June 01, 2026, and specify the maximum allowable order size for key indices such as BANKNIFTY, NIFTY, FINNIFTY, MIDCPNIFTY, and NIFTYNXT50. Members are required to update their

trading systems by loading the latest contract files (contract.gz and NSE_FO_contract_ddmmyyyy.csv.gz) prior to trading on the effective date. These files are ■■■■■■ on the NSE Extranet server as well as on the official NSE website. The exchange has also made detailed information on quantity freeze limits for each underlying available online for member reference. Compliance with the updated limits is essential to ensure smooth trading operations. [Circular No: 75/2026]

View Document

NCDEX issued circular on Futures & Options Contracts Launch in June 2026 and Premium / Discount for grade / delivery location difference

May 30, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 29, 2026, issued circular on Futures & Options Contracts Launch in June 2026 and Premium / Discount for grade / delivery location difference. The circular, issued in reference to the SEBI Master Circular dated August 04, 2023 on the Commodity Derivatives Segment, specifies the applicable premium and discount structure for futures contracts being launched on June 01, 2026. These premiums and discounts relate to differences in commodity grades and delivery locations, and define what will be considered as “good delivery” under the contracts. The detailed rates are provided in Annexures covering grade differences, location differences, and a combination of both. It is clarified that for variations in quality within permissible limits, the applicable premium or discount will continue to be governed by existing product-specific circulars or notes. Additionally, for any new contracts introduced in the future, the relevant premium and discount structure will be announced prior to their launch. The circular also lists the futures contracts to be introduced on June 01, 2026, along with their associated premium/discount details across Annexures I to IV. Further, it notifies members about the introduction of options contracts on June 02, 2026, with the list of such contracts provided in Annexure V. [Circular No. NCDEX/TRADING-024/2026]

View Document

India INX issued circular regarding the Cyber Security and Cyber Resilience Audit of Clearing members for the period ended on March 31, 2026

May 30, 2026 | Central | Secretarial

The India International Exchange on May 29, 2026, issued circular on Cyber Security and Cyber Resilience Audit of Clearing members for the period ended on March 31, 2026. The circular mandates that all clearing members must conduct a Cyber Security and Cyber Resilience Audit for the financial year ending March 31, 2026, in accordance with the applicable IFSCA guidelines and master circulars. This requirement applies based on the prescribed framework and applicability criteria for regulated entities operating in IFSCs, including broker dealers and clearing members. Clearing members are required to submit the audit report along with management comments within 90 days from the end of the financial year. The submission must be made electronically through the IIEFS (INDIA INX Electronic Filing System), and it will be considered complete only after submission to the Clearing Corporation and receipt of an acknowledgment email. Additionally, the same report must be emailed to IFSCA within 7 days of submission to the Clearing Corporation, with copies marked to the relevant exchange authorities. The circular also specifies annexures

related to auditor selection norms and declarations, and notes that a user manual for submission will be available on the IIEFS portal. It further outlines penalties for delayed or non-submission, including daily monetary penalties for delays up to three months and eventual suspension of trading facilities if the report is not submitted within the stipulated extended timeline. [Circular No. 20260529-2]

View Document

MoCA issued a notification regarding CSR Funding through Social Stock Exchange Instruments

May 30, 2026 | Central | Secretarial

The Ministry of Corporate Affairs (MoCA) on May 29, 2026, issued a notification regarding CSR Funding through Social Stock Exchange Instruments. The following has been stated:- •The Ministry of Corporate Affairs (MCA) has expanded Schedule VII of the Companies Act, 2013 to permit CSR spending through subscription to Zero Coupon Zero Principal (ZCZP) Instruments listed on the Social Stock Exchange. •Amendments to the CSR Policy Rules, 2014 introduce definitions for “Not for Profit Organisation” and “ZCZP Instrument” and prescribe implementation criteria under Rule 4A. •The reform aims to ease compliance for companies while enabling NPOs to raise transparent and regulated funding for public welfare projects through the Social Stock Exchange. •CSR expenditure on such instruments is capped at 10% of a company’s total annual CSR expenditure, effective through Gazette Notifications G.S.R. 415(E) and 416(E) dated May 27, 2026. The detailed notification is given in the document below. [Notification No.: 2266792]

View Document

NCCL notified regarding the Change in File Naming Convention

May 30, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 29, 2026, notified regarding the Change in File Naming Convention. The following has been stated: • It has partially modified its earlier circulars on clearing and settlement report formats and collateral formats by revising the file naming convention for certain collateral-related reports. While the file structure and format remain unchanged, all existing End-of-Day (EOD) collateral report files will now carry the suffix “_EOD” in their filenames to clearly distinguish them from other reports. • Additionally, NCCL will begin providing Beginning-of-Day (BOD) collateral reports. These BOD files will have the same structure as the EOD reports and will value pledged collateral based on the latest available closing prices. Separate BOD file names with the suffix “_BOD” have been prescribed for valuation and client effective deposit reports. • The revised file naming convention and the new BOD report files will be available to members from the end of the day on June 01, 2026. Members are advised to update their systems and processes accordingly to accommodate the revised file names. [Notification no. - NCCL/CLEARING-035/2026]

View Document

NCCL issued a circular regarding the Final Settlement Price of contracts expired on May 29, 2026

May 30, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 29, 2026, issued a circular regarding the Final Settlement Price of contracts expired on May 29, 2026. The following has been stated:- •As per the Exchange's Bye-laws and Regulations, the Final Settlement Price for the Crude Sunflower Oil (SUNOIL) contract that expired on May 29, 2026, has been fixed at ■1,551.30 per 10 kg. Members are advised to use this price for settlement of the expired futures contract. [Circular No.: NCCL/CLEARING-034/2026]

View Document

CDSL issued the amendments to DP Operating Instructions Chapter 10 – Account Closure

May 29, 2026 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 27, 2026, issued the amendments to DP Operating Instructions Chapter 10 – Account Closure. The following has been stated: • The amendments introduce stricter timelines and enhanced safeguards for investors. Depository Participants (DPs) are now required to complete transfer-cum-closure requests within two working days of receiving a duly completed request, provided there are no outstanding dues. Where dues exist, DPs shall notify the Beneficial Owner (BO) within two working days, allow up to 30 calendar days for payment, and complete the closure within two working days after dues are cleared. If dues remain unpaid, the request shall be rejected, and the BO informed accordingly. DPs are also required to communicate account closure to the BO within two working days and maintain appropriate audit trails. • The amendments further clarify the handling of frozen, pledged, lock-in, and inactive securities during account closure and shifting. Frozen or restricted securities may remain in accounts marked “To Be Closed” until the restrictions are lifted, while lock-in securities transferred across depositories will be processed through the Corporate Action mechanism. Enhanced system validations have been introduced to ensure that PAN details, account status, and the order of account holder names match between source and target accounts before transfers are processed. • The revised instructions also provide detailed procedures for account transfers arising from marriage, divorce, or name changes through Gazette notification. [Notification no. - CDSL/OPS/DP/POLCY/2026/354]

View Document

MCX issued a circular regarding the Mock Trading Session scheduled for May 30, 2026

May 29, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 28, 2026, issued a circular regarding the Mock Trading Session scheduled for May 30, 2026. The following has been stated:- •Multi Commodity Exchange of India (MCX) will conduct a mock trading session on Saturday, May 30, 2026, with trading from the primary site between 3:00 PM and 5:00 PM and from the Disaster Recovery (DR) site between 6:00 PM and 7:00 PM. •The Exchange will abruptly disconnect the primary site between 4:55 PM and 5:00 PM to test migration to the DR site, and members are advised to back up trading data for reconciliation purposes. •MCX

has mandated the use of the new MTS V14.0.3.00 and MCS V14.0.2.79 versions with enhanced security features, available on the SFTP server after market hours on May 29, 2026. •Trading members, including CTCL users, are encouraged to actively participate using the MCX Enhanced Trading Interface (ETI) API version 1.4.2 and test their systems from DR sites through existing leased line or SSL VPN connectivity. •MCX clarified that all trades executed during the mock session will not create any pay-in or pay-out obligations, while updated password policies and detailed connectivity configurations have also been provided for participants. [Circular No: MCX/TECH/316/2026]

View Document

CDSL issued amendments to the DP Operating Instructions Chapter 11 – Penalties for violations, irregularities, non-compliances or delay in compliances

May 28, 2026 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 27, 2026, issued amendments in CDSL's DP Operating Instructions, Chapter 11 – Penalties for violations, irregularities, non-compliances or delay in compliances. The following has been stated:- •Central Depository Services (India) Limited has amended Chapter 11 of its DP Operating Instructions following suggestions from the Securities and Exchange Board of India. •The revised guidelines clarify that CISA penalties will not be included while calculating the ■1 lakh penalty threshold for referring cases to the Member Committee. •The amendment relates to penalties for violations, irregularities, non-compliances, or delays by Depository Participants (DPs). •DPs have been advised to take note of the updated provisions and revised operating instructions. The detailed notification is given in the document below. [Notification No.: CDSL/OPS/DP/POLCY/2026/355]

View Document

NSE IX notified regarding the Submission of System Audit Report for the period ended March 31, 2026

May 28, 2026 | Central | Secretarial

The NSE IFSC Limited (NSE IX) on May 26, 2026, notified regarding the Submission of the System Audit Report for the period ended March 31, 2026. The following has been stated: • It states that Broker-Dealers using trading software are required to conduct annual system audits and submit the reports through the NSE IX member portal. For the audit period April 2025 to March 2026, the Preliminary Audit Report must be submitted by June 30, 2026, or within one month from submission by the auditor, whichever is earlier. Action Taken Reports (ATR), wherever applicable, are due by September 30, 2026, while Follow-on Audit Reports shall be submitted by December 31, 2026. • The Exchange clarified that submission will be treated as complete only after the Broker Dealer submits the audit report along with management comments. Broker-dealers have also been directed to resolve pending non-compliances from previous audit periods through ATRs or follow-on audit reports. • NSE IFSC has further warned that failure to comply may result in regulatory action under the Exchange circular dated March 16, 2026. Detailed notification is attached below. [Notification no. - NSEIFSC/REG/2606]

View Document

NSE issued Corrigendum - Modification in Minimum Number of Strikes of Silver Options on Goods

May 28, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 22, 2026, issued Corrigendum - Modification in Minimum Number of Strikes of Silver Options on Goods. The NSE circular revises the “Minimum Number of Strikes” for Silver Options on Goods (OPTBLN). The number of strikes has been significantly increased from 25 in-the-money (ITM), 25 out-of-the-money (OTM), and 1 near-the-money (total 51 CE & 51 PE) to 99 ITM, 99 OTM, and 1 near-the-money (total 199 CE & 199 PE). The Exchange may introduce additional strikes if required. This change is aimed at providing better strike coverage in line with current silver price levels and market volatility, ensuring a more efficient and meaningful range of trading options for participants. The revised parameters are effective from May 25, 2026, and will apply to June 2026 contracts and onwards, as per the earlier circular. [Circular No: 34]

View Document

NSE IFSC Update on Additional Single Stock Derivatives Contracts

May 28, 2026 | Central | Secretarial

The National Stock Exchange (NSE IFSC Ltd.) on May 26, 2026, issued an update regarding the introduction of contracts on additional Single Stock Derivatives scheduled to commence trading from May 27, 2026. The circular is in continuation of the earlier Exchange Circular No. NSEIFSC/TRADE/2582 dated May 12, 2026, wherein the Exchange had stated that details relating to strike interval, multiplier, and quantity freeze limits would be communicated separately. The Exchange has now released the updated Annexure-1 containing the security-specific parameters applicable to the additional Single Stock Derivative contracts. All other operational and contract specifications mentioned in the earlier circular shall remain unchanged. Broker Dealers and Remote Trading Participants have been advised to load the updated “ni_contract.gz” and “ni_spd_contract.gz” files into their trading applications before commencement of trading on May 27, 2026. The files are available through the Exchange’s Extranet server directory “/gtftp/gtcommon”. [Circular Ref. No. 137/2026 | Download Ref. No. NSEIFSC/TRADE/2608]

View Document

NSE issued update on the Market Data – New broadcast parameters in Futures & Options Segment

May 28, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 27, 2026, issued update on the Market Data – New broadcast parameters in Futures & Options Segment. The NSE circular updates the port details related to market data broadcast parameters in the Futures & Options (F&O) segment, partially modifying the earlier circular dated May 08, 2026. All other provisions and details from the previous circular remain unchanged. Kindly find all the Annexures attached to the document below. [Circular No: 40/2026]

View Document

NSE issued a notification regarding the Electronic Gold Receipts Vaulting Network

May 28, 2026 | Central | Secretarial

The National Stock Exchange of India (NSE) on May 27, 2026, issued a notification regarding the EGR Vaulting Network. The following has been stated:- •National Stock Exchange of India and Sequel Logistics have partnered to support the creation and vaulting of Electronic Gold Receipts (EGRs), marking the collaboration with a ceremonial bell-ringing event. •Sequel Logistics will provide a nationwide network of 23 vaults for secure storage, creation, and extinguishment of EGRs traded on NSE. •The partnership aims to strengthen India's EGR ecosystem by ensuring safe physical gold backing for every Electronic Gold Receipt issued on the exchange. The detailed notification is given in the document below.

View Document

MCX notified regarding the Procedure for deposit and storage of Nickel Cathodes Contracts at MCXCCL Accredited Warehouses

May 27, 2026 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on May 27, 2026, notified regarding the Procedure for deposit and storage of Nickel Cathodes Contracts at MCXCCL Accredited Warehouses. The following has been stated: • It has revised the procedure and packing norms for the deposit of Nickel Cathodes at MCXCCL Accredited Warehouses (MAWs), superseding the earlier circular issued in November 2020. The revised norms introduce stricter packaging, sealing, and verification requirements for both cut and full plate nickel cathodes. Cut cathodes shall now be packed in heavy-duty steel drums with clear manufacturer markings, batch details, and tamper-evident security seals such as PVC/HDPE anchor locks or numbered security seals. The drums are also required to be palletized and secured with high-tensile strapping. • For full plate cathodes, warehouses must mandatorily verify the actual bundle weight using warehouse weigh scales. The lower of the actual weight or the packing list weight will be considered for warehouse receipt creation. Bundles showing weight variation beyond ±0.1% from the packing list will not be accepted, tightening the earlier tolerance standards. • The circular also revises outbound tolerance provisions by removing the earlier quality tolerance parameter of 10 ppm and retaining only the allowable weight variation limit of ±400 gm per metric tonne. • All clearing members and depositors have been advised to comply with the revised operational, packing, and warehouse verification requirements for nickel deliveries on the MCXCCL platform. [Notification no. - MCX/MCXCCL/313/2026]

View Document

India INX issued circular on Cyber Security and Cyber Resilience Audit of Broker Dealers for the period ended on March 31, 2026

May 27, 2026 | Central | Secretarial

The India International Exchange on May 27, 2026, issued circular on Cyber Security and Cyber Resilience Audit of Broker Dealers for the period ended on March 31, 2026. All Exchange members are required to conduct a Cyber Security & Cyber Resilience Audit for the period ending March 31, 2026, in accordance with IFSCA guidelines and master circulars applicable to Broker Dealers and Clearing Members. Broker Dealers must submit the audit report along with management comments to the Exchange within 90 days from the end of the financial year. The submission must be done only in electronic form via the IIEFS portal, and it will be considered complete only after final submission and receipt of an acknowledgment email. Reports merely saved or uploaded by auditors will not be treated as final. Additionally, Broker Dealers must email the same audit report to IFSCA within 7 days of submission to the Exchange, marking a copy to the Exchange email ID. Relevant annexures, including auditor selection norms and declaration, must also be complied with as part of the audit process. Penalties apply for delays: USD 3 per day for submissions within 1 month after the due date, USD 7 per day for delays between 1–3 months, and trading facility disablement (after notice) for non-submission beyond 3 months. Trading will be restored only after the report is submitted. [Circular No. 20260527-3]

View Document

MoCA issued a notification regarding the commencement date of the Insolvency and Bankruptcy Code (Amendment) Act, 2026

May 27, 2026 | Central | Secretarial

The Ministry of Corporate Affairs (MoCA) on May 25, 2026, issued a notification regarding the commencement date of the Insolvency and Bankruptcy Code (Amendment) Act, 2026. The following has been stated:- •The Central Government has notified May 26, 2026, as the effective date for bringing into force several key provisions of the Insolvency and Bankruptcy Code (Amendment) Act, 2026. •The notification operationalises multiple amendments covering sections 2–72 of the Act, with certain specified exclusions under sections 34 and 70. The detailed notification is given in the document below. [Notification No.: S.O.2625(E)]

View Document

MCXCCL issued a circular regarding the fixation of Due Date Rates for Natural Gas Futures Contracts

May 27, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 27, 2026, issued a circular regarding the fixation of Due Date Rates for Natural Gas Futures Contracts. The following has been stated:- • Multi-Commodity Exchange Clearing Corporation Limited has notified the Due Date Rates (DDR) for futures contracts that expired on May 26, 2026. •The DDR for both NATURALGAS and NATGASMINI contracts has been fixed at 276.20 per MMBTU. •Members and market participants have been advised to take note of the settlement rates announced by the Exchange. [Circular No: MCXCCL/DDR/113/2026]

View Document

NCDEX issued a circular regarding the commencement of the Liquidity Enhancement Scheme in Mumbai Rainfall (Symbol: RAINMUMBAI) Futures contracts

May 27, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 26, 2026, issued a circular regarding the commencement of the Liquidity Enhancement Scheme in Mumbai Rainfall (Symbol: RAINMUMBAI) Futures contracts. The following has been stated:- •National Commodity & Derivatives Exchange Limited has informed members that the Liquidity Enhancement Scheme for Mumbai Rainfall (Symbol: RAINMUMBAI) Futures Contracts will become effective from May 29, 2026. •The announcement is in continuation of Exchange circular no. NCDEX/TRADING-020/2026 dated May 20, 2026. •The scheme has been introduced in accordance with the Exchange's Bye-laws, Rules, and Regulations. •Members and market participants have been advised to take note of the implementation date for the liquidity enhancement facility. [Circular No.: NCDEX/TRADING-023/2026]

View Document

NCDEX notified regarding the Transaction Charges – Mumbai Rainfall Futures Contract (Symbol: RAINMUMBAI)

May 27, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 26, 2026, notified regarding the Transaction Charges – Mumbai Rainfall Futures Contract (Symbol: RAINMUMBAI). The following has been stated: • It has clarified the transaction charges applicable to the newly launched Mumbai Rainfall Futures contracts (Symbol: RAINMUMBAI), which are scheduled to commence trading from May 29, 2026. • The Exchange stated that while the standard transaction charge for futures contracts is ■5.8 per lakh of turnover value, Mumbai Rainfall Futures contracts will attract a concessional transaction charge of ■2.9 per lakh of turnover value up to September 30, 2026. • From October 1, 2026 onwards, the regular transaction charge of ■5.8 per lakh of turnover value will become applicable. NCDEX has also reserved the right to revise the transaction charge structure in the future after notifying members. [Notification no. - NCDEX/TRADING-022/2026]

View Document

NeSl notified regarding the SHCIL e-Stamping System Downtime on May 28-29, 2026

May 27, 2026 | Central | Secretarial

The National E-Governance Services Limited (NeSL) on May 26, 2026, notified regarding the SHCIL e-Stamping System Downtime on May 28-29, 2026. The e-Stamping system operated by Stock Holding Corporation of India Limited (SHCIL) will be under scheduled maintenance, during which services will be unavailable from May 28, 2026, (8:30 PM) to May 29, 2026, (1:00 AM) for SHCIL-enabled states. Users have been advised to plan their Digital Document Execution (DDE) transactions accordingly. However, DDE services under GRAS will remain operational in states including Bihar, Kerala, Madhya Pradesh, Maharashtra, Telangana, and West Bengal during this period. [Notification no. - NeSL/DT- DDE/2026/108]

View Document

NCCL issued a circular regarding the revision of the BMS_RA file nomenclature

May 27, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 27, 2026, issued a circular regarding the revision of the BMS_RA file nomenclature. The following has been stated:- •National Clearing Corporation Limited has revised the nomenclature of the BMS_RA risk management report file to BMS_RA<nn>_DDMMYYYY.xml to include the file generation date. •Trading members are advised to update their back-office systems accordingly to support the revised format. •The change will come into effect from the beginning of the trading day on June 15, 2026. [Circular No. : NCCL/RISK-031/2026]

View Document

NSDL issued circular on suspension of Demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process

May 27, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 22, 2026, issued circular on suspension of Demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process. NSDL has informed participants that, in line with its April 28, 2026 circular, demat accounts of clients whose KYC records were found invalid by KRAs (including cases of invalid PAN) were already suspended on May 02, 2026 for records updated in March 2026. Further, KRAs have shared additional data for non-compliant KYC records (including invalid PANs) updated between April 01 and April 30, 2026. Based on this data (as of May 04, 2026), NSDL has identified the affected demat accounts and made the DP-wise list available on the E-pass portal under “Non-Complied KYC KRA Accounts” for participants to review and take action with their clients. These identified accounts will be frozen for both debit and credit transactions on May 30, 2026, based on updated KRA data to be received on May 29, 2026. Participants are required to notify affected clients through appropriate communication channels (email, SMS, letter, etc.). For reactivation (removal of suspension), participants must follow the procedures outlined in NSDL Circular dated August 18, 2023. [Circular No.: NSDL/POLICY/2026/0082]

View Document

NSE issued a circular regarding Cyber Security Audit of Broker Dealers for the period ended March 31, 2026

May 27, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 26, 2026, issued a circular regarding Cyber Security Audit of Broker Dealers for the period ended March 31, 2026. The following has been stated:- •The International Financial Services Centres Authority (IFSCA) has reminded Broker Dealers to conduct the Cyber Security and Cyber Resilience Audit for the financial year ended March 31, 2026, in accordance with the applicable IFSCA cyber security guidelines and master circulars. • Broker-dealers must submit the audit report, along

with management comments, to the recognised stock exchange within 90 days from the end of the financial year. •Additionally, the audit report must also be emailed to IFSCA, with a copy marked to NSE IFSC, within 7 days of submission to the Exchange. •The circular also encloses Annexure 1 on Auditor Selection Norms and Annexure 2 on Declaration for Selection of Auditor. • Broker-Dealers have been advised to ensure timely compliance, failing which regulatory action under the relevant NSE IFSC circular may be initiated. [Circular No.: 029/2026]

View Document

NSE issued a circular regarding a reminder for the submission of the Half Yearly Networth Certificate as on March 31, 2026

May 27, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 27, 2026, issued a circular regarding a reminder for the submission of the Half Yearly Networth Certificate as on March 31, 2026. The following has been stated:- •National Stock Exchange of India Limited has once again advised trading members to submit the Half-Yearly Networth Certificate as on March 31, 2026, by May 31, 2026. •The certificate must be digitally signed by the auditor and submitted through the ENIT compliance portal. •Members failing to submit the certificate within the deadline may face penal or disciplinary action as per applicable Exchange circulars. [Circular No.:52/2026]

View Document

NCDEX notified regarding the Revised List of Specified stockbrokers for the Framework on Technical Glitches

May 26, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 26, 2026, notified regarding the Revised List of Specified stockbrokers for the Framework on Technical Glitches. The following has been stated: • NCDEX has revised the list of “Specified Members” under the SEBI framework for addressing technical glitches in brokers’ electronic trading systems. The revised list includes additional brokers identified on the basis of having a high number of Internet and Wireless Technology-based (IBT/WT) clients. • The newly added specified stockbrokers are Fortune Capital Services Pvt. Ltd., INDMONEY Pvt. Ltd., Master Capital Services Ltd., Mirae Asset Capital Markets (India) Pvt. Ltd., and Tradebulls Securities Pvt. Ltd. These entities will be required to comply with enhanced obligations and responsibilities related to system capacity, monitoring, software testing, change management, and disaster recovery from April 1, 2025, onwards. • Existing specified members will continue to remain under the enhanced compliance framework prescribed by SEBI and NCDEX for preventing and managing technical glitches in electronic trading systems. [Notification no. - NCDEX/Member Tech Compliance-011/2026]

View Document

NCDEX issued Reminder- Submission of Half Yearly Networth Certificate as on March 31, 2026

May 26, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 26, 2026, issued Reminder-Submission of Half Yearly Networth Certificate as on March 31, 2026. The National Commodity & Derivatives Exchange Limited has reiterated that members must submit the Half-Yearly Networth Certificate and Statement of Computation of Networth as on March 31, 2026, based on unaudited financials, by the deadline of May 31, 2026. This follows its earlier circular dated May 4, 2026, and serves as a reminder for members who have not yet complied. Members who are also registered with National Stock Exchange of India Limited are required to submit their networth certificate only to NSE. Submission to NSE will be treated as compliance for NCDEX as well, with NSE sharing the relevant data and documents with the Exchange. Monitoring and supervision will continue as per the existing framework of respective exchanges. Members not registered with NSE must submit their documents online through the NCDEX Audit Portal within the stipulated deadline. Failure to submit or delayed submission will attract penalties or disciplinary action as per the relevant NCDEX circular on member inspection and compliance. Overall, the circular emphasizes timely compliance, clarifies submission channels based on dual registration status, and warns of strict action in case of non-compliance. [Circular No. : NCDEX/MEMBERSHIP-021/2026]

View Document

MCX Modifies Additional Delivery Centres for Steel Rebar Futures Contracts

May 26, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX), on May 25, 2026, issued a circular modifying the contract specifications relating to Additional Delivery Centres for Steel Rebar Futures Contracts effective from the June 2026 expiry contracts onwards. Under the revised framework, Thane district in Maharashtra will remain the sole Additional Delivery Centre for Steel Rebar contracts, while the previously notified centres at Palwal (Haryana NCR), Chennai (Tamil Nadu), and Kolkata (West Bengal) have been removed. The modification has been carried out in reference to earlier Exchange Circular No. MCX/TRD/280/2026 dated May 13, 2026 and in line with the Securities and Exchange Board of India (SEBI) Circular dated April 16, 2021, which permits exchanges to accredit warehouses of a Warehouse Service Provider (WSP) within a 100-kilometre radius of delivery centres. Consequently, accredited warehouses situated in Palwal, Chennai, and Kolkata will continue to be eligible for delivery only up to the May 2026 expiry contract. The circular further directs beneficiary holders possessing Steel Rebar stock stored at MCXCCL-accredited warehouses located in the discontinued delivery centres to withdraw such goods after the May 2026 expiry. Members and their constituents have been advised to take note of the revised delivery framework and comply with the withdrawal requirements within the stipulated timelines. [MCXCCL Circular No. MCXCCL/WO/110/2026]

View Document

NCCL issued a circular regarding the revision in cut-off timings

May 26, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 26, 2026, issued a circular regarding a revision in cut-off timings. The following has been stated:- •NCCL has revised the cut-off timings for the release of approved securities and commodities collateral, effective from May 29, 2026, following changes in commodity derivatives trading hours. •The updated timings apply to collateral release requests made through the pledge/re-pledge mechanism of NSDL, CDSL, and NERL. •Six release batches have been introduced, with processing timelines ranging from 11:30 AM to 10:00 PM on the same day. •There is no change in the existing procedure or timings for deposit and release of cash, FDRs, and bank guarantees kept as collateral with NCCL. [Circular No.: NCCL/CLEARING-031/2026]

View Document

NeSL issued a circular regarding the withdrawal of the e-BG request

May 26, 2026 | Central | Secretarial

The National E-Governance Services Limited (NeSL) on May 25, 2026, issued a circular regarding the withdrawal of the e-BG request. The following has been stated:- •The National E-Governance Services Limited (NeSL) has announced a new feature allowing beneficiaries to withdraw erroneous Electronic Bank Guarantee (e-BG) requests from July 31, 2026. •Beneficiaries will be able to withdraw requests such as amendment, renewal, invocation, cancellation, closure, and extend-or-pay, provided the bank has not yet accepted, rejected, or acted upon the original request. •The withdrawal facility can be accessed either through the NeSL portal onscreen option or via the Event Request API by selecting “Withdrawal” and providing the original Request ID. •Banks will also receive notification updates through revised Notification APIs containing new fields for withdrawal requests. •Banks must complete the required API changes and inform NeSL of their readiness to NeSL before July 15, 2026, while portal-based beneficiaries can use the feature without any system modification. [Circular No.: NeSL/DDE/2026/0236]

View Document

NSE issued notice of Revisions to FATCA/UBO Structure on NSE MF Invest Platform

May 26, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 26, 2026, issued notice of Revisions to FATCA/UBO Structure on NSE MF Invest Platform. The Registrar and Transfer Agents are updating the FATCA/UBO structure by adding 17 new fields, modifying existing fields, and introducing new validation rules. Accordingly, the NSE MF Invest platform is being upgraded, and members are required to align their internal systems with the revised format. Key changes include enhanced validation for specific fields, mandatory submission of a “TIN NA Declaration form” where applicable, expansion of the FATCA structure, and updates to preprinted forms. These changes will apply across UI, file uploads, and APIs. The implementation timeline sets UAT deployment on July 16, 2026, and the target go-live date as August 31, 2026. Members are advised to prepare for timely development, testing, and compliance with the updated requirements. [Circular No: 1391/2026]

View Document

BSE notified regarding the Use of Escalation Email IDs for Research Analysts (RAs)

May 25, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 22, 2026, notified regarding the Use of Escalation Email IDs for Research Analysts (RAs). The BSE Limited has introduced dedicated email IDs to handle escalation of issues related to Research Analysts (RAs) in a structured manner. If a query is not resolved within 7 days through the primary communication channel, members may escalate the matter to the first escalation email. If there is still no response or resolution within the next 7 days, a second-level escalation email can be used. Members are advised to use these escalation channels strictly for genuine escalation cases only and not for routine communication. Regular operational queries should continue to be addressed through the usual designated email channels. This mechanism is intended to ensure better tracking, accountability, and timely resolution of escalated issues. [Notification No. 20260522-32]

View Document

CERSAI issued a notification regarding the Website Downtime Notice

May 25, 2026 | Central | Secretarial

The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) on May 25, 2026, issued a notification regarding the Website Downtime Notice. The following has been stated:- •The CERSAI website will remain unavailable due to scheduled maintenance from 8 PM–10 PM on May 27 and 29, 2026, and from 9 PM–11 PM on May 28, 2026.

View Document

NCDEX issued circular regarding the Trading Hours for Commodity Derivatives Segment

May 25, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 22, 2026, issued circular regarding the Trading Hours for Commodity Derivatives Segment. With reference to earlier circulars issued by the Securities and Exchange Board of India and National Commodity and Derivatives Exchange Limited, the Exchange has revised trading hours and client code modification (CCM) timings effective May 29, 2026, until further notice. For all commodities (except Mumbai Rainfall), trading hours remain unchanged from 10:00 AM to 5:00 PM, while the CCM window is extended till 5:15 PM. For the Mumbai Rainfall (RAINMUMBAI) contract, trading hours have been extended from 10:00 AM – 11:30 PM to 10:00 AM – 11:45 PM, along with a corresponding extension in CCM timings till 11:45 PM. The pre-open session remains unchanged from 9:45 AM to 10:00 AM. Overall, the revision primarily extends the client code modification window and rainfall contract trading hours, providing greater operational flexibility to market participants. [Circular No. NCDEX/TRADING-021/2026]

View Document

BSE notified regarding the Master Circular - Surveillance (Currency Derivatives and IRD Segment) 2026

May 24, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular - Surveillance (Currency Derivatives and IRD Segment) 2026. The following has been stated namely: - • The Exchange periodically consolidates departmental circulars into a single master document for easy reference on policy and operational matters. • This particular circular combines all previous circulars issued by the Surveillance Department related to Currency Derivatives and IRD (Interest Rate Derivatives) segments. • Any actions, decisions, or procedures already taken under the earlier rescinded guidelines will still be considered valid under the new Master Circular or the earlier applicable provisions. • Rights, obligations, liabilities, privileges, penalties, and compliance responsibilities created under the old guidelines will continue to remain effective despite the rescission. • Ongoing investigations, legal proceedings, remedies, or enforcement actions connected to the earlier guidelines will not be affected and will continue as if the old guidelines had never been withdrawn. [Notification No. 20260430-27]

View Document

BSE notified regarding the Master Circular – Surveillance (Equity Segment) 2026

May 24, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular – Surveillance (Equity Segment) 2026. The following has been stated namely: - • The Exchange has issued a Master Circular consolidating all previous Surveillance Department circulars related to the Equity Segment into a single reference document for policy and operational matters. • Any actions, decisions, or proceedings initiated under earlier rescinded guidelines before issuance of this Master Circular will continue to remain valid and will be treated as undertaken under the corresponding provisions of the new Master Circular or earlier guidelines, wherever applicable. • Rescission of earlier guidelines will not affect: o Existing rights, obligations, liabilities, or penalties, o Ongoing investigations or legal proceedings, o Any actions already taken under the earlier circulars. [Notification No. 20260430-32]

View Document

BSE notified regarding the Master Circular for Trading in EGR Segment 2026

May 24, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular for Trading in EGR Segment 2026. The following has been stated namely: - • The Exchange prepared a Master Circular to provide members with a single reference point for all applicable notices and circulars related to the EGR Segment. • This Master Circular compiles all relevant notices and circulars issued by the Trading Operations Department. [Notification No. 20260430-23]

View Document

BSE notified regarding the Master Circular - Listing Compliance 2026

May 24, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular - Listing Compliance 2026. The following has been stated namely: - • The Exchange has combined multiple earlier circulars into a single consolidated document for easier reference. • The document covers various policy and operational matters related to the Listing Compliance Department. • This consolidation includes all circulars issued up to March 31, 2026, ensuring updated and centralized guidance. [Notification No. 20260430-29]

View Document

NSE issued clarification on Waiver requests with respect to Penalty on Modification of Client Codes (All Segments)

May 24, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 20, 2026, issued clarification on Waiver requests with respect to Penalty on Modification of Client Codes (All Segments). This circular consolidates and clarifies provisions from various Securities and Exchange Board of India and National Stock Exchange of India Limited circulars regarding penalty waivers for client code modification (CCM) and handling of trades moved to the error account. It reiterates that penalty waivers for CCM are allowed only in cases of genuine errors, such as minor typing/punching mistakes where the original and modified client codes are similar. Similarity is strictly defined as: Single character error in the client code, or Interchange of two adjacent characters Additionally, only one such waiver per quarter per Trading Member is permitted for a specific client code pair. For client names, similarity will be determined based on the Companies (Incorporation) Rules, 2014. The Exchange has observed misuse where Trading Members seek waivers without verifying genuineness. Hence, stricter adherence is mandated to ensure only valid claims are submitted. Regarding error account trades, it is clarified that: Transfers to the error account will not be treated as CCM, provided trades are square off/liquidated in the market within 3 working days (including trade day). Such trades must not be reassigned to any client code (original or new). Failure to liquidate within the prescribed timeline will attract penalties. The provisions apply uniformly to both institutional and non-institutional clients, reinforcing compliance discipline among Trading Members. Overall, the circular strengthens controls to prevent misuse of CCM waivers and ensures timely liquidation of error account trades. [Circular No: 25/2026]

View Document

ICCL notified regarding the Definition of Service, Transactional and Promotional communication as per TCCCPR-2018

May 24, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 05, 2026, issued the notification regarding the Definition of Service, Transactional and Promotional communication as per TCCCPR-2018. The following has been stated namely: - • ICCL issued this notice as a continuation of its earlier notice dated June 27, 2025 regarding compliance with TRAI directives. • TRAI mandated that entities in the BFSI sector must use only 1600xx-series numbers for service and transactional voice calls. • TRAI also directed that all promotional

calls must be made only through 140xx-series numbers. • SEBI has advised all regulated entities and intermediaries to strictly follow TRAI's directions and guidelines issued from time to time. • The notice reiterates mandatory compliance requirements and includes Annexure-1 containing definitions of transactional, service, and promotional calls under the Telecom Commercial Communications Preference Regulations, 2018. [Notification No. 20260505-29]

View Document

ICCL notified regarding the Submission of Half Yearly Internal Audit Report by Clearing Members by May 31

May 24, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 15, 2026, issued the notification regarding the Submission of Half Yearly Internal Audit Report by Clearing Members. The following has been stated namely: - • Clearing Members who conducted clearing activities between October 01, 2025 and March 31, 2026 must complete an Internal Audit for the half-year ended March 31, 2026. • The Internal Audit Report (IAR) must be uploaded online through the ICCL IEFS Portal by May 31, 2026. • Submission must include: o Annexure I (Internal Audit Certificate) o Annexure II (Audit Report) o Annexure III (Sample Selection Guidelines) o Annexure IV (List of Samples Verified) • Auditors must: o Follow prescribed sample selection rules, o Report all non-compliances with number/value of instances, o Mention previous audit observations and repeat violations, o Digitally sign required documents. • Late/non-submission and audit non-compliances may attract penalties and disciplinary action as per applicable ICCL circulars/notices. [Notification No. 20260415-26]

View Document

BSE notified regarding the Master Circular for Equity Segment 2026

May 24, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular for Equity Segment 2026. The following has been stated namely: - • The Exchange has prepared a Master Circular to give members a single reference source for all notices and circulars related to the Equity Segment. • The Master Circular consolidates all relevant notices and circulars issued by the Trading Operations Department. [Notification No. 20260430-18]

View Document

BSE issued a reminder for submission of Risk-Based Supervision (RBS) - Submission of information for the period April 01, 2025 - March 31, 2026

May 23, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 22, 2026, issued a reminder for submission of Risk-Based Supervision (RBS) - Submission of information for the period April 01, 2025, to March 31, 2026. The following

has been stated:- •BSE has reminded all active trading members to submit Risk-Based Supervision (RBS) data for the period April 01, 2025, to March 31, 2026. •Members who executed even a single trade during the period must electronically file the data through BEFS by May 31, 2026. •Failure to submit within the due date may attract penal charges or disciplinary action as per Exchange guidelines. [Notification No.: 20260522-27]

View Document

NSDL notified regarding the Activation of ISINs of Electronic Gold Receipts

May 23, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 20, 2026, notified regarding the Activation of ISINs of Electronic Gold Receipts. The following has been stated: • The Exchange has informed participants that multiple ISINs have been activated for the dematerialisation of Electronic Gold Receipts (EGRs), with details communicated to NSDL. • These ISINs represent gold-based instruments of 999 and 995 purity, available in various denominations ranging from 100 grams to 1 milligram trading units, enabling flexible trading and settlement sizes. The instruments include NG-GOLD-EGR units across multiple ISINs with varying deposit and trading quantities to facilitate efficient participation in the EGR segment. • The activation of these ISINs allows investors to convert and trade gold holdings in dematerialised form on exchanges, improving liquidity, standardisation, and ease of trading in the EGR segment. [Notification no. - NSDL/POLICY/2026/0081]

View Document

NeSl notified regarding the SHCIL e-Stamping System Downtime on May 25-26, 2026

May 23, 2026 | Central | Secretarial

The National E-Governance Services Limited (NeSL) on May 22, 2026, notified regarding the SHCIL e-Stamping System Downtime on May 25-26, 2026. The e-Stamping system operated by Stock Holding Corporation of India Limited (SHCIL) will be under scheduled maintenance, during which services will be unavailable from May 25, 2026, (8:30 PM) to May 26, 2026, (1:00 AM) for SHCIL-enabled states. Users have been advised to plan their Digital Document Execution (DDE) transactions accordingly. However, DDE services under GRAS will remain operational in states including Bihar, Kerala, Madhya Pradesh, Maharashtra, Telangana, and West Bengal during this period. [Notification no. - NeSL/DT- DDE/2026/106]

View Document

NSE launches new Sub-Category level Nifty AIF Benchmarks

May 23, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 22, 2026, issued a notification regarding the launch of new Sub-Category level Nifty AIF Benchmarks. The following has been stated:- •NSE Indices Limited has released its standard Nifty AIF Benchmark Report for the period ended September 30, 2025, covering performance across various AIF categories and sub-categories. •The report introduces new benchmarks for

Category I “Angel Fund” and “Special Situations Fund” schemes. •NSE Indices now offers 18 sub-category benchmarks across Category I, II, and III AIFs, based on data from over 1000 AIF schemes. •Published semi-annually, the report is intended to support wealth managers, family offices, asset managers, and other investors in performance evaluation. The detailed notification is given in the document below.

View Document

BSE issued a notification regarding the discontinuation of the old version of the Online Trade download (OTD) for Trading Members

May 22, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 20, 2026, issued a notification regarding the discontinuation of the old version of Online Trade download (OTD) for Trading Members. The following has been stated:- •BSE Limited has announced that the new version 3.01 of the Online Trade Download (OTD) application is now live in production across Equity, Equity Derivatives, Currency Derivatives, Commodity Derivatives, and EGR segments. •The exchange will make the new OTD version mandatory from June 01, 2026, and discontinue all older versions up to version 1.9. •Existing older versions of the OTD application will continue functioning only till May 29, 2026. •Trading members who have not yet migrated to version 3.01 have been advised to contact the BSE helpdesk immediately for download, connectivity details, and activation support. [Notification No.: 20260520-33]

View Document

NCCL notified regarding the Reminder for Submission of Half Yearly Net worth Certificate as on March 31, 2026

May 22, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 22, 2026, regarding the submission of the Half-Yearly Net Worth Certificate as on March 31, 2026. The following has been stated: • NCCL has reminded clearing members to submit the Half-Yearly Net Worth Certificate and Statement of Computation of Net Worth as on March 31, 2026, based on unaudited financial statements, by May 31, 2026. • Members are required to upload the prescribed documents only through the NCFE Portal, and no physical submissions will be accepted. NCCL has cautioned that non-submission, delayed submission, or discrepancies/non-compliance in the certificate may attract penalties or disciplinary action as specified in its earlier circular dated April 22, 2026. [Notification no. - NCCL/MEMBERSHIP- 006/2026]

View Document

NCCL issued circular regarding the System Testing Mock on May 23, 2026

May 22, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 21, 2026, issued circular regarding the System Testing Mock on May 23, 2026. The Clearing Corporation has announced a mock trading session on May 23,

2026 (Saturday) to test the NCCL application and related systems. Members are advised to participate as per the scheduled timings. The session will begin with a pre-open window from 10:45 AM to 11:00 AM, followed by trading in all commodities from 11:00 AM to 01:00 PM, with trade modification allowed until 01:15 PM. For RAINMUMBAI, trading will continue till 03:00 PM, with modification allowed until 03:15 PM. A re-login session is also scheduled from 06:00 PM to 06:30 PM. The scope of the mock includes multiple systems such as Web NCFE, Web Extranet, RMS, and NCMS/NCSS. Members should note that production Web NCFE and Web Extranet will remain unavailable from 02:00 AM to 09:00 PM on the same day, and only test environments will be accessible for the mock session. Additionally, key production activities such as client allocation, client collateral segregation reporting, and limit file processing will not be carried out from 12:00 AM to 09:00 PM on May 23, 2026. Overall, the mock session is a system testing exercise, and members must plan operations accordingly due to temporary unavailability of production services. [Circular No. NCCL/TECHNOLOGY-014/2026]

View Document

BSE notified regarding the Use of Escalation Email IDs for Investment Advisers (IAs)

May 22, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 22, 2026, notified regarding the Use of Escalation Email IDs for Investment Advisers (IAs). The following has been stated: • BSE has designated exclusive escalation email IDs for handling unresolved matters related to Investment Advisers (IAs). • Members may escalate issues to the first escalation email if the primary email remains unresolved or unanswered for 7 days, and further escalate to the second level if no resolution is received within another 7 days. • The Exchange has advised members to use these email IDs strictly for genuine escalation cases and not for routine correspondence, to ensure effective tracking and timely resolution of complaints and issues. [Notification no. - 20260522-31]

View Document

NCDEX issued a circular regarding the System Testing Mock for Mumbai Rainfall (RAINMUMBAI) contracts on May 23, 2026

May 22, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 21, 2026, issued a circular regarding the System Testing Mock for Mumbai Rainfall (RAINMUMBAI) contracts on May 23, 2026. The following has been stated:- •National Commodity & Derivatives Exchange Limited will conduct a mock trading session on May 23, 2026, to test trading applications and the newly launched Mumbai Rainfall futures contracts (RAINMUMBAI). •The mock session will include trading in all commodities from 11:00 AM to 1:00 PM, while Mumbai Rainfall contracts will remain available till 3:00 PM, with trade modification permitted till 3:15 PM. •Four RAINMUMBAI contracts with expiry dates between June and September 2026 will be available during the mock exercise. •The scope of testing includes Trading, NEXTRA, Web NCFE, Web Extranet, and third-party or in-house CTCL trading applications used by members. •Production Web NCFE and Web Extranet services will remain unavailable from 2:00 AM to 9:00 PM on May 23, 2026, though mock portals will remain operational for testing purposes. •NCDEX clarified that trades executed during the mock session will not create any financial or commodity settlement obligations, and members have been advised to restore systems to production mode after testing. [Circular No.:NCDEX/TECHNOLOGY- 018/2026]

View Document

NSE Mock Trading Session Scheduled for Securities Lending and Borrowing Market on May 23, 2026

May 22, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on May 22, 2026, announced a mock trading session for the Securities Lending and Borrowing Market (SLBM) to be conducted on Saturday, May 23, 2026. The mock exercise will be carried out from both the Primary Site and Disaster Recovery (DR) Site to test system readiness, connectivity and disaster recovery preparedness. As per the circular, the first trading session from the Primary Site will be conducted between 9:15 AM and 10:05 AM, while the second session from the DR Site will run between 11:00 AM and 11:30 AM. Members will also be required to complete live re-login activities between 1:00 PM and 1:30 PM to ensure seamless connectivity for live trading operations scheduled for May 25, 2026. The Exchange clarified that no new version release is being introduced for the mock session and informed members that NEAT version 1.3.3 will be applicable for SLBM participation. NSE further stated that all outstanding orders will be purged before each session and that trades executed during the mock session will not create any financial obligations. Members have been advised to comply with UCC/PAN validation requirements, test all trading software and follow the operational and disaster recovery guidelines annexed to the circular. [Circular Ref. No. 14/2026]

View Document

NSE Mock Trading Session Scheduled for Futures & Options Segment on May 23, 2026

May 22, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on May 22, 2026, announced a mock trading session for the Futures & Options (F&O) Segment to be conducted on Saturday, May 23, 2026, from both the Primary Site and Disaster Recovery (DR) Site. The mock session is intended to help members test trading infrastructure, connectivity and disaster recovery readiness in the derivatives segment. As per the circular, the first trading session from the Primary Site will run between 9:00 AM and 10:05 AM, while the second session from the DR Site will operate between 10:45 AM and 11:30 AM, followed by trade modification and live re-login windows. NSE clarified that no new software version release is being introduced for the mock session. The Exchange also informed members that NEAT+ version 7.8.7 will be discontinued after the June 6, 2026 mock session, while version 7.8.8 will remain active and compatible with the new broadcast parameters notified separately. Members have been advised to use NEAT Adapter version 1.0.27 for both Windows and Linux environments with the applicable GR Port 10833 for the F&O segment. The Exchange further directed members to follow the annexed operational guidelines regarding connectivity, order handling, software testing and DR participation to ensure smooth functioning of live trading operations after completion of the mock exercise. [Circular Ref. No. 66/2026]

View Document

NSE Mock Trading Session Scheduled for Capital Market Segment on May 23, 2026

May 22, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on May 22, 2026, announced a mock trading session for the Capital Market Segment to be conducted on Saturday, May 23, 2026, from both the Primary Site and Disaster Recovery (DR) Site. The exercise is intended to help members test connectivity, trading applications and disaster recovery preparedness ahead of live market operations. The circular specifies detailed timings for pre-open sessions, normal market trading, T+0 market sessions, auction markets, block deal windows, closing sessions and re-login schedules across both the Primary and DR sites. NSE also informed members that no new software version release is being introduced during the mock session. The Exchange notified that NEAT+ version 7.8.7 will be discontinued after the June 6, 2026 mock session, while version 7.8.8 will continue to remain active. Members have also been advised to use NEAT Adapter version 1.0.27 for Windows and Linux environments. NSE clarified that trades executed during the mock session will not create any financial obligations such as pay-in or payout. Members have been instructed to participate using all trading software, ensure valid UCC/PAN compliance, manually clear orders where required and re-login into the live environment after completion of the exercise to ensure smooth operations for trading on May 25, 2026. [Circular Ref. No. 67/2026]

View Document

NSE issued a circular regarding a mock session on Saturday, May 23, 2026, in the Commodity Derivatives segment

May 22, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 22, 2026, issued a circular regarding a mock session on Saturday, May 23, 2026, in the Commodity Derivatives segment. The following has been stated:- •The Exchange will conduct a mock trading session for the Commodity Derivatives segment on Saturday, May 23, 2026, through both the Primary Site and Disaster Recovery (DR) Site. •Trading will take place from 9:00 AM to 10:05 AM at the Primary Site and from 10:45 AM to 11:30 AM at the DR Site, with trade modification and position limit/collateral setup allowed till 11:40 AM. •Members may perform live re-login activities between 1:00 PM and 1:30 PM. The session will use NEAT Version 1.5.4 and NEAT Adapter Version 1.0.27 for Windows and Linux with GR Port 10859. •The circular also provides annexures detailing mock trading instructions, participation guidelines, and DR site switchover procedures. [Circular No.:33/2026]

View Document

NSE issued a circular regarding mock trading on Saturday, May 23, 2026, in the Electronic Gold Receipts (EGR) segment

May 22, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 22, 2026, issued a circular regarding mock trading on Saturday, May 23, 2026, in the Electronic Gold Receipts (EGR) segment. The following has been stated:- •The Exchange will conduct a mock trading session for the Electronic Gold Receipts (EGR) segment on Saturday, May 23, 2026, in two phases from the Primary Site and DR Site. •The session will include pre-open, normal

market, trade modification, and re-login activities to test trading system preparedness and disaster recovery mechanisms. •Members are required to use NEAT+ Version 1.0.0 and the updated NEAT Adapter Version 1.0.25 for Windows/Linux with GR Port 11887. •The circular also provides detailed annexures covering login parameters, market data broadcast settings, installation procedures, and DR site switchover guidelines. •No new software version release is being introduced for this mock trading session. [Circular No.:09/2026]

View Document

NSE issued a circular regarding Mock trading on Saturday, May 23, 2026, in the Currency Derivatives Segment

May 22, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 22, 2026, issued a circular regarding Mock trading on Saturday, May 23, 2026, in the Currency Derivatives Segment. The following has been stated:- •The Exchange will conduct a mock trading session for the Currency Derivatives Segment on Saturday, May 23, 2026, in two sessions from the Primary Site and Disaster Recovery (DR) Site. •Trading will run from 9:00 AM to 10:05 AM at the Primary Site and from 10:45 AM to 11:30 AM at the DR Site, with trade modifications allowed till 11:40 AM. •Members can perform live re-login between 1:00 PM and 1:30 PM. The mock session will use NEAT Version 3.5.4 and NEAT Adapter Version 1.0.27 for both Windows and Linux with GR Port 10879. •The circular also includes annexures covering mock trading instructions, participation guidelines, and DR site switchover procedures. [Circular No.: 19/2026]

View Document

BSE issued a notification regarding Mock Trading on Saturday, May 23, 2026, for the Equity Derivatives segment

May 21, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 21, 2026, issued a notification regarding Mock Trading on Saturday, May 23, 2026, for the Equity Derivatives segment. The following has been stated:- •The Exchange has scheduled a mock trading session for the Equity Derivatives segment on May 23, 2026, to help trading members test their trading applications and system functionalities, including exceptional market conditions. •The session will include pre-open and continuous trading phases from 9:15 AM to 12:00 PM. •Members using third-party trading platforms, ETI APIs, or in-house systems are encouraged to participate actively for testing and familiarization purposes. •The Exchange clarified that trades executed during the mock session will not result in any margin, pay-in/pay-out obligations, or legal liabilities. [Notification No.: 20260521-10]

View Document

BSE issued a notification regarding Mock Trading on Saturday, May 23, 2026, for the Equity segment

May 21, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 21, 2026, issued a notification regarding Mock Trading on Saturday, May 23, 2026, for the Equity segment. The following has been stated:- •The Exchange has scheduled a mock trading session for the Equity segment on May 23, 2026, to enable trading members to test trading applications and functionalities such as call auctions, trading halts, block deals, and risk-reduction modes. •The session will include multiple trading windows such as pre-open, continuous trading, special pre-open for IPO and re-listed scrips, periodic call auctions, and block deal sessions between 9:15 AM and 12:10 PM. •Members using third-party trading platforms and in-house systems are encouraged to participate for system testing and familiarization under simulated market conditions. •The Exchange also clarified that there will be no new BOLT TWS release for this mock trading session. [Notification No.: 20260521-9]

View Document

BSE notified regarding the Mock Trading on Saturday, May 23, 2026, for Electronic Gold Receipts segment

May 21, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 21, 2026, notified regarding the Mock Trading on Saturday, May 23, 2026, for the Electronic Gold Receipts segment. The following has been stated: • The Exchange will conduct a mock trading session for the Electronic Gold Receipts (EGR) segment on May 23, 2026 to help trading members test and familiarize themselves with trading systems and functionalities. Members using third-party trading platforms, empanelled vendor systems, or in-house applications through ETI APIs can participate to test features, including exceptional market conditions, risk-reduction mode, and trading halts. • The session schedule includes login from 9:15 AM to 10:00 AM, pre-open session from 10:00 AM to 10:15 AM, continuous trading from 10:15 AM to 12:00 PM, block deal window from 11:00 AM to 11:15 AM, and closing session till 12:10 PM. No new BOLT TWS release will be issued for this mock session. [Notification no. - 20260521-11]

View Document

BSE notified regarding the Mock Trading on Saturday, May 23, 2026, for Commodity Derivatives segment

May 21, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 21, 2026, notified regarding the Mock Trading on Saturday, May 23, 2026, for Commodity Derivatives segment. The Exchange has scheduled a mock trading session for the Commodity Derivatives segment on May 23, 2026 to help members test trading systems and functionalities. Trading members using third-party platforms or in-house systems via ETI APIs are encouraged to participate and test features such as risk-reduction mode, trading halt, and handling of exceptional market conditions. No new BOLT TWS release is planned for this session. The session timings are: • Log-in: 9:15 AM – 10:00 AM • Continuous Trading: 10:00 AM – 12:00 PM The mock session is purely for testing and familiarization, and trades executed will not result in margin requirements, pay-in/pay-out obligations, or any legal rights and liabilities. Members are advised to actively participate. [Notice No. 20260521-13]

View Document

BSE notified regarding the Mock Trading on Saturday, May 23, 2026, for the Currency Derivatives segment

May 21, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 21, 2026, notified regarding the Mock Trading on Saturday, May 23, 2026, for the Currency Derivatives segment. The following has been stated: • The Exchange has scheduled a mock trading session for the Currency Derivatives and Cross Currency Derivatives segments on May 23, 2026. The session is intended to help trading members test their trading applications and systems, including handling of exceptional market conditions. • Members using third-party trading platforms, empanelled vendor systems, or in-house developed applications through ETI APIs can participate in the exercise. The login window will remain open from 9:15 AM to 10:00 AM, while continuous trading for both Currency Derivatives and Cross Currency Derivatives segments will be conducted from 10:00 AM to 12:00 PM. The Exchange has clarified that there will be no new BOLT TWS release for this mock session. [Notification no. - Notice No. 20260521-12]

View Document

Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) (Second Amendment) Regulations, 2026

May 21, 2026 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 19, 2026, issued the Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) (Second Amendment) Regulations, 2026, to further amend the Insolvency and Bankruptcy Board of India (Pre-Packaged Insolvency Resolution Process) Regulations, 2021. In regulation 38, the following has been substituted: - “38. Appointment of Registered Valuers The resolution professional shall, within three days of appointment, appoint a set of registered valuers to determine the fair value and liquidation value of the corporate debtor, unless the committee decides otherwise, for reasons recorded in writing, and directs the appointment of two sets of registered valuers. The following persons shall not be eligible for appointment as registered valuers: (a) a related party of the corporate debtor; (b) an auditor of the corporate debtor at any time during the five years preceding the commencement date of the pre-packaged insolvency resolution process; (c) a partner or director of the insolvency professional entity in which the resolution professional is a partner or director; or (d) a relative of the resolution professional, or of a partner or director of the insolvency professional entity in which the resolution professional is a partner or director.” In Regulation 39 of the principal regulations, sub-regulation (1): (i) In clause (a), the words “within each set” shall be omitted; (ii) In clause (a), the words “for that set” shall also be omitted; It shall come into force on May 19, 2026. Please refer to the document attached below for more details. [F. No. IBBI/2026-27/GN/REG143]

View Document

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2026

May 21, 2026 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 20, 2026, notified the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2026, to further amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The following has been stated:- •In regulation 27, after sub-regulation (1), the following proviso shall be inserted, namely: - "Provided that, in respect of a corporate debtor classified as a micro, small or medium enterprise under sub-section (1) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), the resolution professional shall appoint one set of registered valuers, unless the committee decides, for reasons to be recorded in writing, to appoint two sets of registered valuers." They shall come into force on May 21, 2026. The detailed notification is given in the document below. [Notification No.:F.No.IBBI/2026-27/GN/REG141]

View Document

Insolvency and Bankruptcy Board of India (Liquidation Process) (Third Amendment) Regulations, 2026

May 21, 2026 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 19, 2026, issued the Insolvency and Bankruptcy Board of India (Liquidation Process) (Third Amendment) Regulations, 2026 to further amend the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The following has been stated: In Regulation 35, after sub-regulation (2), the following proviso shall be inserted: "Provided that, in respect of a corporate debtor classified as a micro, small or medium enterprise under sub-section (1) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), the liquidator shall appoint one registered valuer for each asset class of the corporate debtor, unless the liquidator, after consultation with the consultation committee, decides, for reasons to be recorded in writing, to appoint two registered valuers." In the principal regulations, in Regulation 35, in the proviso to sub-regulation (2), after the word "Provided", the word "further" shall be inserted. It shall come into force on May 19, 2026. [F. No. IBBI/2026-27/GN/REG142]

View Document

MCX issued circular on Delivery & Invoices Settlement Schedule for June 2026 expiry contracts

May 21, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 21, 2026, issued circular on Delivery & Invoices Settlement Schedule for June 2026 expiry contracts. MCXCCL has revised the post-payout timelines for invoice tracking through ComRIS for seller and buyer members. Under the updated schedule: Buyers must submit invoice-related details on payout day. Seller members must upload invoice and supporting documents by Payout +1 day (2:00 PM). Buyers must confirm these documents by Payout +1 day (6:00 PM). For commodities requiring additional documents, timelines are extended by 3 working days. The circular also provides delivery and invoice settlement schedules for June 2026 contracts, covering

pay-in/pay-out timelines, delivery modes, and invoice settlement processes. Members are advised to strictly adhere to timelines, ensure timely sharing of tax invoices and documents, and route queries via the designated email with standardized subject formats. [Circular No. MCX/MCXCCL/301/2026]

View Document

MCX Commencement of Trading in Silver Micro February 2027 Futures Contract

May 21, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX), on May 21, 2026, issued a circular announcing commencement of futures trading in the Silver Micro February 2027 contract in accordance with the Rules, Bye-Laws and Business Rules of the Exchange. The Silver Micro February 2027 futures contract shall be launched for trading on June 1, 2026, and will expire on February 26, 2027. The Exchange clarified that the contract specifications and trading parameters prescribed in the annexure to the circular shall be binding on all members and their constituents trading through the Exchange. MCX further informed members that buyers taking delivery shall be required to pay a making charge of Rs. 400 per silver bar of 1 kilogram, over and above the Due Date Rate (DDR), which shall be payable to the seller at the time of delivery. Members have also been advised to refer to circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) for applicable margin requirements. [Circular No. MCX/TRD/302/2026]

View Document

MCX issued circular on Mock Trading from Disaster Recovery Site (DRS)

May 21, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 21, 2026, issued circular on Mock Trading from Disaster Recovery Site (DRS). The Exchange has scheduled a mock trading session on May 23, 2026 (Saturday) for its members to test trading systems and disaster recovery readiness. The session will run in two phases: a special session from 4:55 PM to 4:59 PM, followed by mock trading from 5:00 PM to 7:00 PM. Members, especially those using CTCL, are encouraged to actively participate using the prescribed MCX ETI API (version 1.4.2) and also test their systems from the Disaster Recovery (DR) site. Participation is enabled through existing leased lines (DC & DR) or via internet using SSL VPN access. Members must ensure proper system restoration after the session to maintain production integrity. Trades executed during the mock session are non-binding and will not result in any pay-in or pay-out obligations. [Circular No: MCX/TECH/300/2026]

View Document

SEBI issued a Consultation paper on “Review of price discovery mechanism through Pre-open Call Auction Session for IPO and Re-listed scrips”

May 21, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 21, 2026, issued a Consultation paper on "Review of price discovery mechanism through Pre-open Call Auction Session for IPO and Re-listed scrips." The following has been stated:- •SEBI has proposed major reforms to the pre-open Call Auction Session for IPOs and re-listed shares to improve fair price discovery and reduce artificial price suppression. •The consultation paper explains that currently there is no price band in the call auction, market orders are not allowed, and only limit orders are matched to determine an equilibrium price. •SEBI observed that rigid dummy price bands and outdated base price methods, especially for re-listed shares, often led to rejection of genuine buy orders and continuous upper circuits after listing. •To address this, SEBI has proposed a revised methodology for determining base prices using recent market prices or valuation reports from independent chartered accountants, depending on the suspension period. •The regulator also proposed automatic and uniform flexing of dummy price bands across exchanges in multiples of 10%, including for SME IPOs and during the random closure period, to ensure smoother and more efficient price discovery. •Additionally, SEBI suggested that successful price discovery should require participation from at least five unique PAN-based buyers and sellers, while unsuccessful call auctions for re-listed shares would continue on subsequent trading days until a valid equilibrium price is discovered. •Public comments and objections on the consultation paper can be submitted to SEBI till June 11, 2026.

View Document

NSE notified regarding the Withdrawal of circulars pertaining to implementation of Quality Control Orders (QCOs) for Lead, Lead mini, Nickel, Zinc, Zinc Mini, Aluminium, Alumini and Copper Futures Contracts

May 21, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 21, 2026, notified regarding the Withdrawal of circulars about the implementation of Quality Control Orders (QCOs) for Lead, Lead mini, Nickel, Zinc, Zinc Mini, Aluminium, Alumini, and Copper Futures Contracts. The following has been stated: • NSE has withdrawn earlier circulars relating to the implementation of Quality Control Orders (QCOs) for Aluminium, Copper, Lead, Nickel, and Zinc futures contracts after the Ministry of Mines withdrew the corresponding QCO notifications. Consequently, the original quality specifications and additional deliverable grades applicable before QCO implementation will be restored for Lead, Lead Mini, Nickel, Zinc, Zinc Mini, Aluminium, Alumini, and Copper futures contracts. • The revised provisions will become effective from June 1, 2026, for contracts expiring in June 2026 and onwards. NSE has also issued updated annexures detailing the modified quality specifications and acceptable deliverable grades for the affected commodity futures contracts. [Notification no. - NSE/COM/74331]

View Document

BSE issued a notice regarding a reminder for submission of the Internal Audit Report for the half year ended March 31, 2026

May 20, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 19, 2026, issued a notice regarding a reminder for submission of the Internal Audit Report for the half year ended March 31, 2026. The following has been stated:- •BSE

Limited has reminded Trading Members to submit the Internal Audit Report for the half-year ended March 31, 2026, by the due date of May 31, 2026. •The requirement is in continuation of earlier Exchange notices dated April 7 and April 17, 2026. Members must upload the report through the BEFS (BSE Electronic Filing System). •The Exchange has warned that non-submission or delayed submission may attract penal charges and disciplinary action. [Notice No.: 20260519-21]

View Document

CDSL issued circular regarding the Net Asset Value (NAV) Of Alternative Investment Funds (AIFs)

May 20, 2026 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 19, 2026, issued circular regarding the Net Asset Value (NAV) Of Alternative Investment Funds (AIFs). Depository Participants (DPs) are advised to refer to the SEBI circular dated February 06, 2026, and the subsequent CDSL communiqué dated February 09, 2026, regarding reporting of Net Asset Value (NAV) of Alternative Investment Funds (AIFs) to the depository. It has been informed that, with effect from May 30, 2026, the AIF NAV report (as per Annexure A) will be generated on the next business day for all NAVs updated on the previous business day. DPs are requested to take note of this change and make necessary modifications in their back-office systems to align with the revised reporting mechanism. [Notification No. CDSL/OPS/DP/GENRL/2026/336]

View Document

MCX issued reminder - Submission of Half Yearly Networth Certificate as on March 31, 2026

May 20, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 19, 2026, issued reminder - Submission of Half Yearly Networth Certificate as on March 31, 2026. This circular reiterates the requirement for Clearing Members to submit the Half-Yearly Net Worth Certificate along with the computation as of March 31, 2026, in line with the earlier circular dated April 23, 2026. Members must submit the same through the MCXCCL Member Reporting Portal on or before May 31, 2026. Members who have not yet complied are once again advised to complete the submission within the stipulated deadline using the prescribed online portal. The circular emphasizes that submissions must be made exclusively through this portal. It further warns that non-submission, delayed submission, or delays in resubmission (including responding to queries or observations) will attract penalties or disciplinary action as per the provisions specified in Annexure 4 of the earlier circular. Members are advised to take note of the requirement and ensure timely compliance to avoid any regulatory action. [Circular No.: MCX/MCXCCL/297/2026]

View Document

NCDEX issued a circular regarding the Liquidity Enhancement Scheme in Mumbai Rainfall (Symbol: RAINMUMBAI) Futures Contracts

May 20, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 20, 2026, issued a circular regarding the Liquidity Enhancement Scheme in Mumbai Rainfall (Symbol: RAINMUMBAI) Futures Contracts. The following has been stated:- •Securities and Exchange Board of India has issued guidelines under the Commodity Derivatives Segment Master Circular for introducing Liquidity Enhancement Schemes (LES) in commodity derivative contracts. •Pursuant to this, the Exchange has launched an LES for Mumbai Rainfall Futures contracts (Symbol: RAINMUMBAI) to promote market participation and liquidity. •Interested applicants can submit bids for the role of Designated Market Maker (DMM) between May 20 and May 21, 2026, in the prescribed password-protected format. •The Exchange will select DMMs through a competitive bidding process based on the grading criteria specified in Annexure I. •The appointed DMMs will continue under the scheme subject to fulfillment of all obligations, while the Exchange retains the right to amend or discontinue the scheme with 15 days' prior notice. [Circular No: NCDEX/TRADING-020/2026]

View Document

NCDEX Launch of Mumbai Rainfall Futures Contracts

May 20, 2026 | Central | Secretarial

The National Commodity and Derivatives Exchange Limited (NCDEX), on May 20, 2026, issued a circular announcing the launch of futures contracts for Mumbai Rainfall under the trading symbol "RAINMUMBAI". The contracts, approved by the Securities and Exchange Board of India (SEBI), shall be available for trading from May 29, 2026. The Exchange has launched Mumbai Rainfall futures contracts expiring in June 2026, July 2026, August 2026 and September 2026, with subsequent expiries to be introduced in accordance with the contract launch calendar. The contracts shall be governed by the Exchange's Bye-laws, Rules, Regulations and Product Note notified on the NCDEX website. Members and participants have been advised to familiarize themselves with the product specifications, trading mechanism and associated processes. NCDEX further clarified that Concentration Margin provisions shall apply to the Mumbai Rainfall contracts. The Open Interest threshold level for the "RAINMUMBAI" contracts has been prescribed at 37,200 mm for the purpose of levy of concentration margin, effective from the commencement of trading on May 29, 2026. Applicable margin slabs and percentages shall remain aligned with the Exchange's existing Master Circular on Risk Management. [Circular No. NCDEX/TRADING-019/2026]

View Document

NSE notified regarding the Reminder for submission of the Internal Audit Report for the half-year ended March 31, 2026

May 20, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 19, 2026, notified regarding the Reminder for submission of the Internal Audit Report for the half-year ended March 31, 2026. NSE has reminded Trading Members to submit the Internal Audit Report for the half-year ended March 31, 2026, by May 31, 2026, through the Inspection module available on the Member Portal. Members are required to file the report in the prescribed format and ensure timely compliance to avoid penal charges or disciplinary action for delayed or non-submission, as per earlier exchange circulars. [Notification no. - NSE/INSP/74287]

View Document

NCDEX Relaxation of Orders Per Second Limit for ATS Users

May 20, 2026 | Central | Secretarial

The National Commodity and Derivatives Exchange Limited (NCDEX), on May 19, 2026, issued a circular announcing relaxation in the Orders Per Second (OPS) limit applicable to Algorithmic Trading System (ATS) users in the commodity derivatives segment. The change has been introduced with reference to the relevant Securities and Exchange Board of India (SEBI) circular dated March 17, 2022 and the earlier NCDEX circular dated February 4, 2022. Under the revised framework, the OPS limit for Algo user IDs has been increased from the existing 60 orders per second to 100 orders per second. The enhancement is intended to facilitate higher order processing capacity for algorithmic traders operating in the commodity derivatives market. The revised OPS limit shall become effective from Monday, May 25, 2026, and members of the Exchange have been advised to take note of the operational change. [Circular No. NCDEX/TRADING-018/2026]

View Document

SEBI issued a Consultation Paper on Draft Circular for Enabling Third Party Payments in Mutual Funds in certain scenarios

May 20, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 20, 2026, issued a Consultation Paper on Draft Circular for Enabling Third Party Payments in Mutual Funds in certain scenarios. The following has been stated:- •The draft circular issued by the Securities and Exchange Board of India proposes allowing third-party payments in Mutual Funds in limited and regulated scenarios while maintaining safeguards against money laundering and fraud. •It permits employers to invest in mutual funds on behalf of employees through salary deductions and allows AMCs to pay commissions to registered mutual fund distributors in the form of mutual fund units. •The proposal also introduces a framework for facilitating donations or contributions to social causes through mutual funds, including investments in Social Stock Exchange-linked ZCZP instruments. •AMCs and RTAs will be required to undertake strict KYC verification, validate relationships between payer and beneficiary, maintain audit trails, and ensure compliance with PMLA norms. •The framework mandates that redemption proceeds and dividends must continue to be credited only to the beneficiary's verified bank account. •SEBI has invited public comments on the proposals and draft circular till June 10, 2026. The detailed circular is given in the document below.

View Document

SEBI Consultation Paper on Easing Framework for Straight Through Processing of Trades

May 20, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 19, 2026, issued a consultation paper proposing significant changes to the existing Straight Through Processing (STP) framework for trades in the Indian

capital markets. The proposals aim to reduce latency and transaction costs, improve service delivery, and enhance operational efficiency for market participants such as stock brokers, custodians, and institutional investors. SEBI has proposed discontinuing the existing centralized STP Hub architecture and replacing it with a decentralized API-based connectivity framework between STP Service Providers (SSPs). Under the proposed model, SSPs would establish standardized API endpoints to facilitate direct and secure exchange of Electronic Contract Notes (ECNs) and related acknowledgements without routing through a central hub. The regulator observed that more than 95%-99% of STP messages currently flow through a single SSP, creating concentration risk and a potential single point of failure, while also increasing latency and transmission costs. The consultation paper further proposes introduction of optional API-based message exchange facilities for STP users serviced by the same SSP, in addition to the existing upload/download mechanism, to reduce manual intervention and improve security. SEBI has invited public comments on the draft circular and stakeholders may submit their suggestions through the online consultation portal or via email on or before June 9, 2026.

View Document

SEBI notified regarding the Household Savings through Indian Securities Market

May 20, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 20, 2026, notified regarding Household Savings through the Indian Securities Market. The following has been stated: • A research paper released by SEBI highlights that household savings routed through the Indian securities market are significantly higher than previously estimated due to a revised methodology for calculating investments in financial instruments. • Under the revised framework, household savings through securities markets in FY2024-25 are estimated at around ■6.9 lakh crore compared to ■5.42 lakh crore under the earlier methodology. Consequently, India's gross savings-to-GDP ratio for FY25 has increased to 34.94% from the earlier estimate of 34.47%. • The revised methodology incorporates: o Actual granular market data instead of estimation-based calculations, o Secondary market investments, o New-age financial instruments such as REITs, InvITs, and AIFs, o Wider investor categories including non-profit institutions serving households. • The study indicates a structural shift in household savings from traditional physical assets like gold and real estate towards financial market instruments. It also notes that while households were net sellers in direct equities during FY25, investments into mutual funds reached record highs, reflecting increasing preference for professionally managed investment products. • SEBI stated that the revised approach improves the accuracy and quality of national savings data and provides a more realistic picture of household participation in India's securities market.

View Document

SEBI notified regarding the Revision of the Monthly Cumulative Report (MCR) Format

May 20, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 19, 2026, notified regarding the Revision of the Monthly Cumulative Report (MCR) Format. The following has been stated: • It has revised the format of the Monthly Cumulative Report (MCR) applicable to Mutual Funds, Asset Management Companies (AMCs), Trustees, and AMFI. The revised reporting structure will be effective from June 2026 onwards. • The revision has been introduced following SEBI's recent rationalisation and categorisation framework for mutual fund

schemes. The updated MCR format aims to improve transparency, standardisation, and availability of granular industry data for regulatory monitoring and market analysis. • Key changes in the revised MCR include: o Introduction of updated scheme categories aligned with SEBI's new mutual fund categorisation norms, o Separate reporting formats for Specialized Investment Funds (SIFs), o More detailed disclosure requirements relating to: Assets Under Management (AUM), Folios, Fund inflows and outflows, SIP registrations and closures, Segregated portfolios, and Scheme-wise statistics. • The revised framework also expands reporting classifications across debt, equity, hybrid, ETF, index funds, overseas funds, and life-cycle fund categories to enhance consistency and regulatory oversight. • SEBI clarified that all other existing conditions related to submission timelines and reporting procedures under the Mutual Fund Master Circular will continue unchanged. [Notification no. - HO/24/11/24(62)2026-IMD-RAC4/I/11872/2026]

View Document

MCX notified regarding the Reminder for Submission of the Half Yearly Networth Certificate as on March 31, 2026

May 19, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 18, 2026, notified regarding the Reminder for Submission of the Half Yearly Networth Certificate as on March 31, 2026. The following has been stated: • It has reminded members to submit the Half-Yearly Networth Certificate along with Networth Computation as on 31 March 2026 by the due date of May 31, 2026. • Members who are also registered with the National Stock Exchange of India Limited are required to submit the certificate only to NSE under the common submission mechanism introduced by the exchanges. Members not registered with NSE must submit the documents electronically through the MCX member portal by the prescribed deadline. • The Exchange has further warned that disciplinary action will be initiated for non-submission or shortfall in networth compliance. Additionally, if deficiencies identified in the submitted Annual Return or Half-Yearly Networth Certificate are not rectified within 15 calendar days of intimation, a penalty of Rs. 1,000 per day, subject to a maximum of Rs. 2 lakh, will be levied. [Notification no. - MCX/MEM/295/2026]

View Document

MCXCCL issued a circular regarding Due Date Rates for Crude Oil Futures

May 19, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited Exchange (MCXCCL) on May 19, 2026, issued a circular regarding Due Date Rates for Crude Oil Futures. The following has been stated:- • Multi-Commodity Exchange Clearing Corporation Limited has fixed the Due Date Rates (DDR) for crude oil futures contracts that expired on May 18, 2026. •The DDR for both CRUDEOIL and CRUDEOILM contracts has been set at ■10,463 per barrel. •The rates apply to contracts with a base quantity of 1 barrel. •Members and market participants have been advised to take note of the settlement rates. [Circular No: MCXCCL/DDR/104/2026]

View Document

NSDL issued a circular regarding intimation of the Speed-e deadline time for the Electronic Gold Receipt NSE

May 19, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 15, 2026, issued a circular regarding intimation of the Speed-e deadline time for Electronic Gold Receipt NSE. The following has been stated:- •National Securities Depository Limited has issued a circular informing Participants about the deadline timings for pay-in of securities related to Electronic Gold Receipts (EGR) on the National Stock Exchange of India. •The circular refers to earlier NSDL guidelines issued in 2022 regarding EGR market type codes and operational settlement procedures. •NSDL has now enabled Electronic Gold Receipt market types on the SPEED-e platform and directed Participants to ensure that all client and Clearing Member instructions received before the deadline are executed in the eDPM system before the NSDL cut-off time. •Participants facing any technical issues, including problems in downloading instructions from SPEED-e, have been advised to immediately contact the Help Desk and obtain a token number. [Circular No.: NSDL/POLICY/2026/0077]

View Document

NSE IX issued a circular regarding Mock Trading (Contingency) on Saturday, May 23, 2026, in the Trading Department

May 19, 2026 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX) on May 19, 2026, issued a circular regarding Mock Trading (Contingency) on Saturday, May 23, 2026, in the Trading Department. The following has been stated:- •NSE IFSC Ltd. will conduct a contingency mock trading session on Saturday, May 23, 2026, to test trading infrastructure, recovery systems, and response mechanisms. •The mock session will cover multiple segments, including Index Futures, Index Options, Currency Derivatives, Equity, Bharat Bond Index, Depository Receipts, and NSEIFSC Receipts across two trading sessions. •Members, broker-dealers, and remote trading participants have been advised to actively participate and re-login into the live environment between 7:00 PM and 7:30 PM to ensure connectivity readiness. •The Exchange clarified that trades executed during the mock session will not create any fund pay-in or pay-out obligations. •NSE IX also informed participants that co-location contingency testing may temporarily cause port disconnections, session logouts, and multicast disruptions during the exercise. •Any changes made on the Exchange CEL portal during the mock session or Exchange holidays will automatically carry forward to the live environment from the next trading day. [Circular No.: 129/2026]

View Document

NSE notified regarding the System Audit of Professional Clearing Members (PCM)

May 19, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 18, 2026, notified regarding the System Audit of Professional Clearing Members (PCM). The following has been stated: • NSE Clearing Limited has informed all Professional Clearing Members (PCMs) that the System Audit Report for FY ended March 31, 2026, shall be submitted through the NCL member portal by June 30, 2026. The report has to be filed in the prescribed

format, and non-compliance may attract action under earlier NCL compliance circulars. • The circular also provides detailed procedures for members and auditors to submit audit reports online. PCMs must first create sub-user IDs for system auditors on the NCL portal and assign “Inspection – System Audit” access rights. Auditors will then register themselves, submit declarations and conflict-of-interest confirmations, upload audit certificates, and digitally sign consolidated reports before submission. • Members are required to review the auditor’s observations, upload governing board approvals, provide management comments on all non-compliance or non-applicable observations, digitally sign the consolidated TOR report using DSC, and submit it to NSE Clearing. • The circular further explains the process for ATR (Action Taken Report) and follow-on audits. Both members and auditors must use the System Audit MIS section of the portal to submit comments, upload ATR documents for non-compliant points, and complete digital submissions for review and closure. [Notification no. - NCL/CMPL/74279]

View Document

NSE issued a circular regarding the modification in the contract parameters of Silver Micro Futures

May 19, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 18, 2026, issued a circular regarding modifications in the contract parameters of Silver Micro Futures. The following has been stated:- •National Stock Exchange of India has revised the contract parameters of Silver Micro Futures by renaming the contract to “Silver 100 Grams Futures” effective from June 01, 2026. •The trading and delivery unit has been reduced from 1 kilogram to 100 grams, while the symbol will change from SILVERMIC to SILVER100 and the quotation value from Rs/1 kg to Rs/100 grams. •These changes will apply to contracts expiring in June 2026 onwards. •Trading members have been advised to upload the latest co_contract.gz file from the NSE Extranet before trading begins on June 01, 2026. [Circular No.: 31/2026]

View Document

SEBI issued the consultation paper regarding the Relaxation in requirement of maintenance of call records for institutional clients - Amendment to the SEBI (Research Analysts) Regulations, 2014

May 19, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 18, 2026, issued the consultation paper regarding the Relaxation in requirement of maintenance of call records for institutional clients - Amendment to the SEBI (Research Analysts) Regulations, 2014. The following has been stated: • SEBI has issued a consultation paper proposing relaxation in the requirement for Research Analysts (RAs) to maintain call recordings of interactions with institutional investors. Currently, under the SEBI (Research Analysts) Regulations, 2014, and the Master Circular for Research Analysts, RAs are required to maintain records of all communications, including call recordings, emails, SMSs, and other legally verifiable records with clients and prospective clients for five years. • Based on industry representations, SEBI noted that institutional investors are sophisticated entities with adequate expertise and due diligence capabilities. Accordingly, SEBI has proposed that maintaining call recordings for interactions with institutional investors should no longer be mandatory,

while other records such as emails and SMSs shall still be preserved. The requirement to maintain all records, including call recordings, will continue for retail clients. • The proposal also introduces a formal definition of “institutional investor” by linking it to the definition under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The relaxation is intended to reduce compliance burden on RAs while adopting a risk-based and proportionate regulatory approach. • Public comments on the proposal have been invited till June 08, 2026.

View Document

BSE introduces mandatory ETI API version 1.6.14 for trading system enhancements across segments

May 18, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 15, 2026, informed trading members about proposed enhancements in its trading system requiring implementation of a new ETI API version 1.6.14 across Equity, Equity Derivatives, Currency Derivatives and Commodity Derivatives segments. The updated API version introduces key changes including addition of a new “Algo ID” field in order and quote mass cancellation messages, incorporation of a new error code relating to debarred clients, and revised identification parameters for Location ID. Members and third-party trading application vendors have been advised to undertake necessary system development and integration changes in their trading applications. The Exchange further notified that the revised ETI API version will be made available for testing in the simulation environment from May 26, 2026. The enhancements will go live in the Equity segment from June 22, 2026, with mock trading scheduled on June 20, 2026, while implementation for Equity Derivatives, Currency Derivatives and Commodity Derivatives segments will take effect from June 29, 2026, with mock trading scheduled on June 27, 2026. [Notice No. 20260515-36]

View Document

NSE notified regarding the Liquidity Enhancement Scheme – Silver Options on Goods

May 18, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on MAY 16, 2026, notified regarding the Liquidity Enhancement Scheme – Silver Options on Goods. The following has been stated: • It has re-invited bids for the appointment of Market Maker 3 (MM3) and Market Maker 4 (MM4) under the Liquidity Enhancement Scheme (LES) for Silver (30 kg) Options contracts, in line with the Securities and Exchange Board of India guidelines on liquidity enhancement in commodity derivatives. Eligible trading members with a minimum net worth of ■5 crore, no major disciplinary action in the past year, and registered algo trading capability in the NSE commodity segment can apply by May 20, 2026. • Existing market makers or related entities are not eligible. Selected market makers will be appointed from June 1, 2026, to August 26, 2026. They shall provide continuous two-way quotes in specified call and put option strikes with minimum lot and spread obligations for at least 85% of trading time each month. • The scheme also prescribes detailed quote spread limits, rollover obligations, and performance-based incentive deductions for lower presence levels. NSE may terminate market makers for non-compliance, and a ■5 lakh penalty will apply if services are discontinued within two weeks of empanelment. Eligible incentives are fixed at ■60 lakh per month for MM3 and ■25 lakh per month for MM4, subject to the fulfilment of all obligations. [Notification no. - NSE/COM/74234]

View Document

NSE issued a notification regarding the commencement of Trading in Electronic Gold Receipts (EGRs)

May 18, 2026 | Central | Secretarial

The National Stock Exchange of India (NSE) on May 18, 2026, issued a notification regarding the commencement of Trading in Electronic Gold Receipts (EGRs). The following has been stated:- •The National Stock Exchange of India has successfully commenced live trading in the Electronic Gold Receipts (EGR) segment from May 18, 2026, following a successful mock trading session conducted on May 16, 2026. •The Exchange stated that trading operations began seamlessly without any system errors or exceptions. •Vaulting and collection centres are currently operational in Ahmedabad and Mumbai, while new centres at Delhi, Kolkata, Chennai, and Bangalore have also been activated. •NSE further announced plans to expand the EGR infrastructure in phases to nearly 120 centres across the country. The detailed notification is given in the document below.

View Document

SEBI Updated Master Circular on Surveillance of Securities Market

May 18, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 15, 2026, issued an updated Master Circular consolidating all applicable directions and frameworks relating to surveillance of the securities market. The circular has been updated to incorporate recent regulatory measures, including the framework for “Financial Disincentives for Surveillance Related Lapses” at Market Infrastructure Institutions, provisions permitting subscription to Non-Convertible Securities during trading window closure periods, and the extension of automated trading window closure requirements to immediate relatives of designated persons. The updated Master Circular aims to provide stock exchanges, depositories, listed companies, intermediaries, and fiduciaries with a single consolidated reference for surveillance-related compliance obligations. SEBI clarified that earlier circulars listed in the appendix to the Master Circular stand rescinded to the extent they relate to surveillance of the securities market, while preserving the validity of actions, liabilities, proceedings, and applications initiated under the earlier circulars. Further, SEBI stated that the Master Circular has been issued under Section 11(1) of the SEBI Act, 1992, with the objective of protecting investor interests, promoting orderly market development, and strengthening securities market regulation through enhanced surveillance and compliance mechanisms. [Notification No. HO/43/15/12(3)2025-ISD-POD2/I/11734/2026]

View Document

NeSL notified regarding the SHCIL e Stamping System Downtime

May 18, 2026 | Central | Secretarial

The National E-Governance Services Limited (NeSL) on May 16, 2026, notified regarding the SHCIL e-Stamping System Downtime. It has informed DDE users that the SHCIL e-Stamping application will

undergo maintenance from 8:30 PM on May 18, 2026, to 1:00 AM on May 19, 2026. During this period, e-Stamping services for SHCIL states will remain unavailable, and users are advised to plan their DDE transactions accordingly. However, DDE services for GRAS-enabled states, including Bihar, Kerala, Madhya Pradesh, Maharashtra, Telangana, and West Bengal, will continue to function normally during the maintenance window. [Notification no. - NeSL/DT- DDE/2026/104]

View Document

BSE notified regarding the Enhancements in Trading System APIs in Equity, Equity Derivatives, Currency Derivatives & Commodity Derivatives segments – Mandatory Release

May 17, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 15, 2026, notified regarding the Enhancements in Trading System APIs in Equity, Equity Derivatives, Currency Derivatives & Commodity Derivatives segments – Mandatory Release. The Exchange has proposed enhancements to its trading system, requiring updates to the ETI APIs. Accordingly, a new ETI API version 1.6.14 has been introduced. Key changes include the addition of an “Algo ID” field in order and quote mass cancellation messages, introduction of a new error code for debarred clients, and revised identification for Location ID. To support these updates, the new API version has been made available on the Exchange website, and testing will be enabled in the simulation environment from May 26, 2026. Trading members and third-party application vendors are advised to review the changes and make necessary system modifications to ensure compatibility. The rollout for live trading will be implemented in phases. For the Equity segment, the changes will go live from June 22, 2026, with mock trading scheduled on June 20, 2026. For Equity Derivatives, Currency Derivatives, and Commodity Derivatives segments, the implementation will take effect from June 29, 2026, with mock trading on June 27, 2026. Members are expected to complete testing and system readiness within the specified timelines to ensure a smooth transition to the updated API version without disruption to trading activities. [Notification No. 20260515-36]

View Document

BSE notified regarding the Submission of Cyber Security and Cyber Resilience Audit report for the period ended March 31, 2026

May 17, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 11, 2026, issued the notification regarding the Submission of Cyber Security and Cyber Resilience Audit report for the period ended March 31, 2026. The following has been stated namely: - • The Cyber Audit Reporting module is now live and accessible through the BEFS portal for trading members. • Members must submit the Cyber Security and Cyber Resilience Audit Report for the period ending March 31, 2026 electronically by June 30, 2026 to avoid penal or disciplinary action. • Members registered with NSE must submit the report only to NSE, while others must continue submitting to the Exchange as per existing procedures. [Notification No. 20260511-7]

View Document

BSE notified regarding the Update on the RBI cancelation of the Licence of Paytm Payments Bank Limited

May 17, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the notification regarding RBI cancelation of the Licence of Paytm Payments Bank Limited – Update. The following has been stated namely: - • Following communication from NPCI, Paytm Payments Bank Limited has been disabled in NACH for any further transactions. • Bank accounts of Paytm Payments Bank Limited registered by members for clients in the Unique Client Code (UCC) system will now be treated as invalid. • Any mandates linked to Paytm Payments Bank Limited on the BSE StAR MF platform will be rejected with the remark: “RBI cancels the licence of Paytm Payments Bank Limited.” • Members are advised to immediately replace all existing mandates, including XSIPs, that are linked to Paytm Payments Bank Limited with mandates from other banks. • Paytm Payments Bank Limited will no longer appear as a valid bank option for new UCC registrations or fresh mandate registrations. [Notification No. 20260430-34]

View Document

NSE notified regarding the Market Data – Consolidated Circular 2026

May 17, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued the notification regarding the Market Data – Consolidated Circular. The following has been stated namely: - • NSE has issued a new consolidated circular on Market Data Broadcast, replacing earlier consolidated circular NSE/MSD/67677 dated April 25, 2025 and incorporating all subsequent circulars issued up to March 31, 2026. • The circular covers operational guidelines related to: o Price-volume and market status data broadcasts, o Tick-by-Tick order and trade data through multicast, o Advisory for subscribing to market data broadcasts. • The prescribed parameters and instructions will apply uniformly to all live trading sessions as well as mock and BCP (Business Continuity Plan) sessions. • Members are required to strictly comply with all Exchange circulars, communications, instructions, and directions, failing which disciplinary action may be initiated under NSE Bye-laws, Rules, and Regulations. • Although no earlier information has been rescinded under this consolidation, any future rescission will not affect actions already taken, rights/liabilities accrued, penalties imposed, or legal proceedings initiated under the previous guidelines. Also Applicable to the following: Futures & Options; Securities Lending & Borrowing Scheme; Emerge; Commodity Derivatives; Capital Market (Equities) Trade; Currency Derivatives; Member Service Department [Notification No. NSE/MSD/74019]

View Document

NSE notified regarding the Consolidated Circular for Mutual Fund Service System for 2026

May 17, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued the notification regarding the Consolidated Circular for Mutual Fund Service System. The following has been stated namely: - • NSE Clearing Ltd.

periodically issues consolidated circulars to help members and participants easily refer to updated regulations and operational guidelines issued by the Clearing Corporation. • This consolidated circular covers all circulars and updates related to the Mutual Fund Service System (MFSS) issued between April 01, 2025 and March 31, 2026, along with updates to earlier consolidated circulars. • The circular is divided into three parts: o Part A: Important circulars issued during the period, o Part B: Detailed consolidated guidelines for MFSS, o Part C: List of Payment Aggregators. [Notification No. NCL/MFSS/74000]

View Document

NSE notified regarding the Consolidated Circular – F&O Segment of NCL for 2026

May 17, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued the notification regarding the Consolidated Circular – F&O Segment of NCL. The following has been stated namely: - • NSE Clearing Corporation has issued a consolidated circular for the Futures & Options (F&O) Segment, replacing all earlier circulars issued to members on the subject. • The circular consolidates all important circulars and updates issued between April 01, 2025 and March 31, 2026 to facilitate easier compliance and reference for members. • The circular is organized into five parts: o Part A: Summary of important circulars, o Part B: Detailed consolidated circular, o Part C: List of formats and annexures o Part D: List of reports o Part E: List of reports in standardized format. [Notification No. NCL/CMPT/73997]

View Document

BSE notified regarding the Master Circular for Research Analysts 2026

May 17, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular for Research Analysts 2026. The following has been stated namely: - • The Exchange has issued a Master Circular for enlisted Research Analysts (RAs) to provide all applicable notices and circulars at a single reference point. • The Master Circular compiles all relevant notices/circulars issued by the Exchange up to March 31, 2026 for easier access and compliance. • For convenience and reference, the Exchange has also enclosed a separate list of all circulars issued up to March 31, 2026. [Notification No. 20260430-46]

View Document

NSE IX issued a circular regarding the Guidelines for Due-Bill (Interim Accounting) Framework for Corporate Actions on NSE IFSC Receipts

May 16, 2026 | Central | Secretarial

The National Stock Exchange (NSE IX) on May 15, 2026, issued a circular regarding the Guidelines for Due-Bill (Interim Accounting) Framework for Corporate Actions on NSE IFSC Receipts. The following has been stated:- •NSE IFSC Ltd. issued guidelines for the Due-Bill framework applicable to NSE IFSC Receipts linked to US stocks undergoing large corporate actions. •The framework applies only to stock splits or stock

dividends of 25% or more, where the Ex-Date is set after the Record Date. •A Due Bill Period will run from the Record Date until the business day before the Ex-Date, ensuring buyers during this period receive the corporate action benefits. •The Due Bill creates an obligation on the seller's Clearing Member to transfer additional split receipts to the buyer's Clearing Member. •Corporate action distribution will be centrally managed by HDFC Bank IFSC Banking Unit and India International Depository IFSC Ltd., with no manual action required from Broker Dealers. •Broker Dealers have been advised to inform investors about the Due Bill treatment and update their back-office and accounting systems for accurate reporting. [Circular No: 123/2026]

View Document

NSE announced the introduction of Interest Rate Futures and Options contracts on Government of India

May 16, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on May 15, 2026, announced the introduction of Interest Rate Futures and Options contracts on Government of India (GOI) securities in the Currency Derivatives Segment with effect from May 19, 2026. The contracts are being introduced pursuant to SEBI guidelines governing selection of underlying securities for cash-settled interest rate futures. The newly introduced contracts include futures and options on GOI securities bearing coupon rates of 6.36% maturing on February 16, 2031 (symbol: 636GS2031) and 6.94% maturing on May 11, 2036 (symbol: 694GS2036). The Exchange has also specified monthly and quarterly expiry schedules along with spread contract combinations for these instruments. The exclusion dates for these contracts are January 2027 and April 2028 respectively. NSE further clarified that the lot size for the contracts shall be equivalent to ■2 lakh face value of GOI securities, corresponding to 2000 units, and members must place orders in terms of lots. The quantity freeze limit has been fixed at 1250 lots, with larger orders subject to restrictions. Members have been advised to update local databases using the relevant contract files before the go-live date. [Circular Ref. No. 16/2026]

View Document

ICCL issues Reminder for Submission of Half Yearly Networth Certificate as on March 31, 2026

May 16, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 15, 2026, issued a reminder notice to all clearing members regarding submission of the Half Yearly Networth Certificate as on March 31, 2026. The notice refers to earlier ICCL circulars dated April 16, 2026 and April 24, 2026 concerning the same compliance requirement. ICCL has advised members to submit the prescribed Half Yearly Networth Certificate electronically through the IEFS platform on or before May 31, 2026, in accordance with applicable regulatory requirements. Members are required to ensure that the certificate is filed in the prescribed format within the stipulated timeline. The notice further provides the electronic submission portal for compliance purposes through IEFS Portal and reiterates that all clearing members should complete the submission process by May 31, 2026 to avoid non-compliance. [Notice No. 20260515-14]

View Document

SEBI notified regarding the Removal of difficulties for onboarding for FPIs - PAN allotment-related issues

May 16, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 15, 2026, notified regarding the Removal of difficulties for onboarding for FPIs - PAN allotment related issues. The following has been stated: • SEBI and the Central Board of Direct Taxes have issued clarifications to simplify PAN application requirements for Foreign Portfolio Investors (FPIs) under the Income-tax Rules, 2026. This follows difficulties faced after the new PAN forms introduced additional mandatory fields such as Taxpayer Identification Number, Representative Assessee/Authorised Representative details, and mobile numbers. • To ease compliance, CBDT has allowed key relaxations: the Authorised Signatory (as per CAF) can be treated as the RA/AR for PAN purposes without additional documentation, and their contact details may be used. Where details like PAN, Aadhaar, or passport are unavailable, the FPI registration number may be provided. In jurisdictions where TIN is not applicable, a placeholder value “0000000000” can be used. If mobile numbers are unavailable, landline numbers may be given instead. [PR No.30/2026]

View Document

NSE Revises Volatility Scan Range for Commodity Derivatives Option Contracts for June 2026

May 16, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, issued a circular reviewing the Volatility Scan Range (VSR) applicable for option contracts in the Commodity Derivatives Segment for the month of June 2026. The circular has been issued in continuation of Circular No. 0136/2026 dated April 15, 2026, and pursuant to the Securities and Exchange Board of India (SEBI) circular dated January 11, 2021 on review of VSR for commodity derivatives option contracts. Under the revised framework, NCL has prescribed commodity-wise applicable VSR percentages for June 2026 covering commodities and their variants. The notified VSR percentages are 5% for Copper, Gold, and Zinc option contracts, 6% for Silver and Natural Gas option contracts, and 30% for Crude Oil option contracts. The revised VSR mechanism will apply to all relevant commodity option contracts and their variants in the Commodity Derivatives Segment. Members have been advised to take note of the revised volatility parameters for margining and risk management purposes. [Circular Ref. No. 0712/2026]

View Document

NSE notified regarding the Mock Trading (Contingency) on Saturday, May 16, 2026

May 16, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, notified regarding the Mock Trading (Contingency) on Saturday, May 16, 2026. The following has been stated: • NSEIX will conduct a mock trading session on May

16, 2026, to test its trading infrastructure and recovery mechanisms across multiple segments, including Index Futures, Index Options, Equity, Currency Derivatives, Bharat Bond Index, Depository Receipts, and Negotiated Large Trading. • The session will run in two phases with different timings for each product segment, covering pre-open, normal market, pre-close, and trade modification windows, along with a live re-login window in the evening to test connectivity. Trades executed during the mock session will be purely for testing purposes and will not involve any financial settlement or pay-in/pay-out obligations. • Members are advised to actively participate in all trading systems, ensure successful re-login into the live environment, and verify connectivity. It is also clarified that changes made on the CEL portal during the mock day will carry forward to the live environment. [Notification no. - NSEIFSC/TRADE/2590]

View Document

BSE notified regarding the Implementation of new numbers for making outbound calls to members for BSE StAR Mutual Fund segment

May 15, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2026, notified regarding the Implementation of new numbers for making outbound calls to members for BSE StAR Mutual Fund segment. The exchange notice informs members about regulatory changes made by the Telecom Regulatory Authority of India (TRAI) to the Telecom Commercial Communications Customer Preference Regulations (TCCCPR), 2018, aimed at strengthening protection against Unsolicited Commercial Communications (UCC). These amendments are intended to improve transparency and safeguard users from unwanted commercial calls. In line with these changes, the Exchange has implemented the use of the 1600 series numbering system for outbound calls. Accordingly, members should note that all official outbound calls related to BSE StAR Mutual Fund operations will now originate from the numbers 1600313680 and 1600113188, with immediate effect. This measure enhances authenticity and helps members easily identify legitimate communication from the Exchange. For any queries or operational assistance related to BSE StAR Mutual Fund, members can contact the Mutual Fund Helpdesk through designated phone numbers during business hours (8:00 AM to 7:00 PM on working days). Additionally, members can raise queries through the Exchange's CRS portal. Overall, the notice ensures compliance with TRAI regulations while improving communication transparency and helping members distinguish genuine exchange calls from unsolicited or fraudulent communications. [Notice No. 20260514-10]

View Document

BSE issued circular on Submission of VAPT Report for the FY 2025-26

May 15, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2026, issued circular on Submission of VAPT Report for the FY 2025-26. The circular provides updated guidance on the implementation of SEBI's Cybersecurity and Cyber Resilience Framework (CSCRF) with respect to Vulnerability Assessment and Penetration Testing (VAPT) for FY 2025–26. It reiterates that all Regulated Entities (REs) and trading members must plan their VAPT activities at the beginning of each financial year and ensure that no audit cycle is skipped. In case of any change in categorization, any unaudited period must be included in the current audit cycle to maintain continuity and compliance. For most REs (self-certified, small, mid-size, and qualified REs excluding QSBs),

VAPT is to be conducted once annually for the period April 1, 2025 to March 31, 2026. The VAPT must be completed by June 30, 2026, followed by submission of the report after IT Committee approval by July 31, 2026. Where applicable, the Action Taken Report (ATR) or revalidation report must be submitted by November 30, 2026. For Qualified Systemically Important Brokers (QSBs) and REs categorized as protected systems or Critical Information Infrastructure (CII), VAPT continues on a half-yearly basis, with timelines extending up to September 30, 2026 for ATR submission. The scope of VAPT remains comprehensive, covering all critical assets such as networks, servers, databases, applications, and systems accessible via internal and external networks. The testing methodology must align with Annexure–L of the CSCRF circular. Updated formats for audit reports, declarations, and assessment details have been prescribed. Importantly, REs are not required to submit detailed vulnerability reports unless specifically requested by SEBI or exchanges, though such records must be maintained internally. Additionally, entities must retain detailed VAPT reports along with supporting proof of concepts for a minimum of three years and ensure auditor selection complies with SEBI norms. The circular also highlights SEBI's advisory on the use of advanced AI tools for vulnerability detection and outlines penalties for non-compliance. The submission portal for VAPT reports will be made available from May 25, 2026, reinforcing the push towards timely and standardized cybersecurity compliance. [Notice No. 20260514-27]

View Document

BSE notified regarding the Periodic submission of System, Cyber, and VAPT Audit by Application Service Provider (ASP)

May 15, 2026 | Central | Secretarial

The Bombay Stock Exchange (NSE) on May 15, 2026, notified regarding the Periodic submission of System, Cyber, and VAPT Audit by Application Service Provider (ASP). The following has been stated: • It has directed registered Application Service Providers (ASPs) to conduct periodic System Audit, Cyber Security Audit, and Vulnerability Assessment & Penetration Testing (VAPT) of their non-exchange trading front-end platforms to strengthen cybersecurity and operational resilience. • The audits will cover the period from April 1 to March 31 each year, and the audit reports must be submitted by June 30, while Action Taken Reports (ATR), wherever applicable, must be submitted by September 30. • The Exchange has also issued detailed guidelines covering auditor selection criteria, reporting formats, declarations, assessment scope, and terms of reference for system and cyber audits through various annexures. • Additionally, ASP vendors are required to submit the audit reports only after approval from their Managing Director, Director, CTO, or CISO. [Notification no. - 20260515-23]

View Document

BSE issued a notification regarding a reminder for the submission of the Internal Audit Report for the half-year ended March 31, 2026

May 15, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 15, 2026, issued a notification regarding a reminder for the submission of the Internal Audit Report for the half-year ended March 31, 2026. The following has been stated:- •Indian Clearing Corporation Limited has directed Clearing Members to complete and submit the

Internal Audit Report for the half year ended March 31, 2026. •The report must be submitted electronically through the IEFS Portal in the prescribed format by May 31, 2026. •Late or non-submission may attract penalties or disciplinary actions as per ICCL notices and related circulars. •Members are advised to ensure timely compliance with all regulatory requirements before the deadline. [Notification No.: 20260515-13]

View Document

BSE issued a notification regarding a reminder for the submission of the Half Yearly Networth Certificate as on March 31, 2026

May 15, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 15, 2026, issued a notification regarding a reminder for the submission of the Half Yearly Networth Certificate as on March 31, 2026. The following has been stated:- •Indian Clearing Corporation Limited has extended the deadline for members to submit the Half Yearly Networth Certificate as on March 31, 2026, through IEFS. •Members must submit the certificate electronically in the prescribed format by May 31, 2026, and comply with all regulatory requirements. •The submission is to be made through the IEFS portal. •Members are advised to ensure timely compliance with the revised submission deadline. [Notification No.: 20260515-14]

View Document

BSE New 1600 Series Numbers Implemented for Technical Support Calls

May 15, 2026 | Central | Secretarial

The Bombay Stock Exchange Limited (BSE) on May 14, 2026 informed members about the implementation of new 1600 series outbound calling numbers for handling BSE technical support queries. The change has been introduced pursuant to amendments made by the Telecom Regulatory Authority of India (TRAI) to the Telecom Commercial Communications Customer Preference Regulations (TCCCPR), 2018 aimed at strengthening consumer protection against unsolicited commercial communications. Under the revised framework, members will now receive outbound calls from BSE Technical Helpdesk only through the numbers 1600313680 and 1600113188 with immediate effect. The Exchange clarified that the implementation aligns with TRAI's revised telecom communication norms and replaces earlier calling arrangements referenced in BSE Notice No. 20251027-26 dated October 27, 2025. BSE further advised members that for technical assistance relating to trading, connectivity and related operational issues, support can continue to be accessed through the BSE Technical Helpdesk on business days between 8:00 AM and 7:30 PM via the designated helpline numbers and email support channel. [Notice No. 20260514-9]

View Document

India ICC informed members and clearing banks that it will conduct operations from its DR Site

May 15, 2026 | Central | Secretarial

The India International Clearing Corporation (IFSC) Limited (India ICC), on May 13, 2026, informed members and clearing banks that it will conduct operations from its Disaster Recovery (DR) Site from May 18, 2026 to May 22, 2026. The circular has been issued in reference to an earlier circular issued by India International Exchange (IFSC) Limited (India INX) regarding DR site operations. [Circular No. 20260513-1] The circular provides DR site internet and internal network URLs for critical applications including the Real Time Risk Management System (RTRMS), Collateral Module, Extranet, and Bank Extranet. Members and clearing banks have been advised to use the specified DR URLs for operational continuity during the DR drill period. Further, India ICC has informed that the DR site access links are also available through its portal for ease of reference and operational readiness. The exercise is aimed at ensuring business continuity and resilience of clearing and settlement infrastructure during disaster recovery scenarios. [Circular No. 20260513-1]

View Document

ICCL issued reminder for Submission of Internal Audit Report for the half year ended March 31, 2026

May 15, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 15, 2026, issued reminder for Submission of Internal Audit Report for the half year ended March 31, 2026. The circular reminds Clearing Members of their obligation to complete the Internal Audit for the half-year ended March 31, 2026, as previously communicated in ICCL Circular dated April 15, 2026. It emphasizes timely compliance with regulatory audit requirements. Clearing Members are required to submit the Internal Audit Report on or before May 31, 2026, through the IEFS portal in the prescribed format. Timely submission is mandatory to ensure adherence to regulatory standards and avoid any compliance issues. The circular also highlights that penalties or disciplinary actions for delay or non-submission will be imposed as per ICCL circular dated March 22, 2024. Additionally, any non-compliances identified in the Internal Audit Report will attract actions as per ICCL circular dated December 29, 2023 or any other applicable guidelines issued from time to time. Overall, members are strongly advised to take note of the deadline and ensure strict compliance by May 31, 2026, to avoid penalties and maintain regulatory discipline. [Notice No. 20260515-13]

View Document

India INX notified regarding the DR Mock Trading on Saturday, May 16, 2026

May 15, 2026 | Central | Secretarial

The India International Exchange (IFSC) Ltd. (India INX) on May 15, 2026, notified regarding the DR Mock Trading on Saturday, May 16, 2026. The following has been stated: • It has issued a circular regarding a Disaster Recovery (DR) mock trading session to be conducted on Saturday, May 16, 2026, to test the preparedness and resilience of its DR systems. Trading members will be able to participate through BoltPlus on Web, in-house systems, and vendor-developed software. • The exchange has mandated participation of all approved algorithmic trading user IDs, regardless of whether any changes have been made to the algorithms. Members using ETI APIs, third-party platforms, or proprietary applications are encouraged to test various functionalities, including exceptional market scenarios. • The mock session will be conducted in two phases from 11:00 AM to 12:00 PM and from 12:00:01 PM to 1:00 PM. [Notification no. - 20260515-1]

View Document

MCX notified regarding the mock trading session on Saturday, May 16, 2026

May 15, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 15, 2026, notified regarding the mock trading session on Saturday, May 16, 2026. The Exchange has notified members about a mock trading session scheduled on Saturday, May 16, 2026, to test trading systems and disaster recovery preparedness. The session will begin with a short special session from 02:55 pm to 02:59 pm, followed by mock trading from 03:00 pm to 04:00 pm at the primary site. During the session, members should note that trading connectivity will be abruptly disconnected between 03:55 pm and 04:00 pm as part of a planned switch to the Disaster Recovery (DR) site. Member login access will remain disabled until migration is completed. Afterward, mock trading will resume at the DR site from 05:00 pm to 06:00 pm, allowing members to test system resilience and continuity. Members, especially those using CTCL facilities, are encouraged to actively participate using the prescribed MCX Enhanced Trading Interface (ETI) API version 1.4.2. They should also utilize this opportunity to test their systems from their own DR setups. Connectivity for participation is available via existing leased lines, while internet-based users can access the session through their current SSL VPN credentials. Finally, members are advised to take backups of mock trading data for reconciliation purposes and ensure that proper mechanisms are in place to restore trading systems to their normal production state after the mock session, maintaining overall system integrity. [Circular No: MCX/TECH/288/2026]

View Document

MCX notified regarding the Revision of Initial Margin in CrudeOil (all variants)

May 15, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on May 14, 2026, notified regarding the Revision of the initial margin in Crude Oil (all variants). The following has been stated: • It has revised the risk management measures applicable to CrudeOil contracts (all variants) following a periodic review of margin adequacy. In modification of earlier circulars dated March 6, 2026, and May 11, 2026, MCXCCL has reduced the Minimum Initial Margin (IM), Short Option Minimum Margin (SOMM), and Value Scan Range (VSR) for CrudeOil contracts from 33% to 30%. • The revised framework prescribes a 30% Minimum Initial Margin, 30% SOMM, a Margin Period of Risk (MPOR) of 3 days, and a 30% VSR. The Initial Margin for these contracts will continue to be the higher of the prescribed minimum initial margin or the VaR-based margin scaled up by the applicable MPOR. • The revised margin requirements will come into effect from the beginning of trading on Monday, May 18, 2026. [Notification no. - MCX/MCXCCL/283/2026]

View Document

MCX issued a circular regarding Product Movement between the partitions

May 15, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 14, 2026, issued a circular regarding Product Movement between partitions. The following has been stated:- •MCX will shift certain products to different system partitions to improve performance and manage data streams efficiently. •GTD and GTC orders for products including OFGOLD, FUSILVER, FUGOLDTEN, FUGOLDGUINEA, and OFNATGASMINI will be cancelled at the end of May 14, 2026. •The updated product movement details will be reflected in the product master and stream master files available on the MCX SFTP portal. •No changes have been made to the MDI and ETI APIs, and members are advised to update their systems accordingly. [Circular No: MCX/TECH/282/2026]

View Document

NSE notified regarding the Member Interface Testing of Two-way portability across Clearing Corporations - Software as a Service (SaaS) Model for Futures & Options Department

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 14, 2026, notified regarding the Member Interface Testing of Two-way portability across Clearing Corporations - Software as a Service (SaaS) Model for Futures & Options Department. The following has been stated: • It has issued a circular regarding a mock session for its Software as a Service (SaaS) based Business Continuity setup on May 16, 2026, in line with the Securities and Exchange Board of India circular dated December 20, 2023, on business continuity for clearing corporations. The mock session is being conducted to test the SaaS infrastructure and familiarize members with the related interfaces and functionalities. • Members have been advised to actively participate and test all functionalities during the session. NCL will invoke its SaaS setup between 12:00 PM and 12:30 PM, and operations through the SaaS environment, referred to as NCL@ICCL, will continue from 12:30 PM to 1:30 PM. • Members have also been directed to follow the standard operating procedures and guidelines issued through earlier NCL circulars dated April 13, 2023, and May 10, 2024, for accessing the member interface. [Notification no. - NCL/CMPT/74214]

View Document

NSE issued a circular regarding Member Interface Testing of Two-way portability across Clearing Corporations- Software as a Service (SaaS) Model

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 14, 2026, issued a circular regarding Member Interface Testing of Two-way portability across Clearing Corporations- Software as a Service (SaaS) Model. The following has been stated:- •NCL will conduct a mock session on May 16, 2026 to test the Software as a Service (SaaS) setup for two-way portability across Clearing Corporations. •The exercise is being held in line with SEBI's Business Continuity guidelines requiring quarterly SaaS mock sessions. •NCL will invoke the SaaS setup between 12:00 PM and 12:30 PM and operate through the SaaS platform from 12:30 PM to 1:30 PM. •Members are requested to actively test all functionalities related to the SaaS setup during the session. •Existing login credentials issued under NCL Circular No. 025/2023 can be used for participation in the mock drill. [Circular No: 22/2026]

View Document

NSE issued a circular regarding amendments to the NSE Refiner Standards for Gold conforming to BIS Standards for the creation of Electronic Gold Receipts (EGRs)

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 14, 2026, issued a circular regarding amendments to the NSE Refiner Standards for Gold conforming to BIS Standards for the creation of Electronic Gold Receipts (EGRs). The following has been stated:- •NSE has issued revised standards for gold refiners producing BIS-compliant gold bars and coins. •Gold refined by approved refiners meeting the updated NSE Refiner Standards will be accepted as good delivery for creating NSE Electronic Gold Receipts (EGRs). •The updated framework for NSE Refiner Standards for Gold (Bars & Coins) is provided in Annexure 1 of the circular. •Gold bars and coins from already empaneled NSE refiners will continue to be eligible for EGR creation and trading on the NSE platform. [Circular No: 06/2026]

View Document

NSE issued the Update on withholding payout for certain trades dated May 05, 2026

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, issued the Update on withholding payout for certain trades dated May 05, 2026. It has informed trading members that, pursuant to directions received from the relevant authority on May 15, 2026, the funds previously withheld in relation to certain trades executed on May 5, 2026, have now been released. This follows the Exchange circular dated May 6, 2026, regarding withholding of payouts for specific trades. Accordingly, the withheld funds of the respective counterparties were released on May 15, 2026. [Notification no. - NSE/SURV/74247]

View Document

SEBI issued a circular regarding permitted use of fresh borrowings for InvITs where Net Borrowings exceed forty-nine percent of the value of InvIT assets

May 15, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 15, 2026, issued a circular regarding permitted use of fresh borrowings for InvITs where Net Borrowings exceed forty-nine percent of the value of InvIT assets. The following has been stated:- •The Securities and Exchange Board of India has clarified the permitted use of fresh borrowings by InvITs when net borrowings exceed 49% of the value of InvIT assets. •Fresh borrowings above the limit can now be used for capital expenditure aimed at improving asset performance or expanding infrastructure capacity. •For road projects, borrowings may also be used for major maintenance expenses that are non-routine and required under concession agreements. •The circular further permits refinancing of existing debt by the InvIT, SPV, or Holdco, provided the original borrowing was for permitted purposes and only the principal amount is refinanced. •The circular came into immediate effect, and stock exchanges have been directed to publish and disseminate its contents on their websites. [Circular

No.: SEBI/HO/DDHS/DDHS-PoD-2/ I/11700/2026]

View Document

NSE notified regarding the Revision in criteria for Nifty indices

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, notified regarding the Revision in the criteria for Nifty indices. The following has been stated: • It has revised the ad-hoc rebalancing methodology for all Nifty equity indices with a variable number of stocks. Under the earlier methodology, the entire portfolio weight was realigned to the prescribed index capping limits whenever a stock was excluded. • Under the revised methodology, only the weight of the excluded stock will be redistributed proportionally among the remaining index constituents. • The revised methodology will come into effect from May 29, 2026, based on the closing prices of May 27, 2026.

View Document

NSE notified regarding the Mock trading in the Futures & Options segment on Saturday, May 16, 2026 – No new version release

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, notified regarding the Mock trading in the Futures & Options segment on Saturday, May 16, 2026 – No new version release. The following has been stated: • It will conduct a mock trading session in the Futures & Options segment on May 16, 2026, to test trading systems and operational preparedness. The session will include a pre-open session, normal market trading, and trade modification timings, followed by live re-login sessions in the evening. • NSE has informed members that NEATPlus Version 7.8.8 is available on the NSE Extranet, while Version 7.8.7 used for the mock environment will be discontinued from June 6, 2026. The Exchange clarified that Version 7.8.7 is compatible with existing broadcast parameters, whereas Version 7.8.8 supports new market data broadcast parameters as specified in an earlier circular dated May 8, 2026. • Members have also been advised to use NEAT Adapter Version 1.0.27 for Windows and Linux with GR Port 10833 for the Futures & Options segment and refer to the annexures for detailed mock trading instructions and participation guidelines. [Notification no. - NSE/FAOP/74258]

View Document

NSE notified regarding the Mock trading in Capital market segment on Saturday, May 16, 2026 – No new version release

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, notified regarding the Mock trading in the capital market segment on Saturday, May 16, 2026 – No new version release. The following has been stated: • It will conduct a mock trading session in the Capital Market segment on May 16, 2026, to test system readiness

and trading continuity. The session will include block deal windows, pre-open sessions, special pre-open sessions for IPO and relisted securities, normal market trading, T+0 market trading, call auction sessions, auction market sessions, closing sessions, and trade modification windows. • The Exchange has also scheduled live re-login timings in the evening for members. NSE informed members that NEAT+ Version 7.8.8 is available on the NSE Extranet, while Version 7.8.7 will be discontinued from June 6, 2026. • Members have been advised to use NEAT Adapter Version 1.0.27 for Windows and Linux with the applicable GR Port 10823 for Capital Market trading. • The Exchange has further directed members to refer to the annexures containing detailed mock trading instructions, technical prerequisites, and general participation guidelines. [Notification no. - NSE/CMTR/74259]

View Document

NSE notified regarding the Mock trading in Electronic Gold Receipts (EGR) Segment on May 16, 2026 – New version of NEAT+ 1.0.0

May 15, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2026, notified regarding the Mock trading in Electronic Gold Receipts (EGR) Segment on May 16, 2026 – New version of NEAT+ 1.0.0. The following has been stated: • It has announced a mock trading session for the Electronic Gold Receipts (EGR) segment on May 16, 2026, following its earlier circular on EGR trading. The mock session will be conducted in two phases — the first from the Primary Site and the second from the Disaster Recovery (DR) Site — to test trading continuity and system preparedness. • The schedule includes pre-open, normal trading, block deal, auction market and trade modification sessions, along with live re-login timings in the evening. • The Exchange has also informed members about the availability of NEAT+ Version 1.0.0 from May 15, 2026, and advised them to use NEAT Adapter Version 1.0.25 for Windows and Linux with the specified GR port for EGR trading. • Members have been directed to refer to the annexures covering mock trading instructions, login parameters, market data broadcast details, installation procedures and DR site switchover guidelines. [Notification no. - NSE/EGR/74260]

View Document

BSE notified regarding the Mock Trading on Saturday, May 16, 2026, for Equity Derivatives segment

May 14, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2026, notified regarding the Mock Trading on Saturday, May 16, 2026, for the Equity Derivatives segment. The following has been stated: • The Exchange has scheduled a mock trading session for the Equity Derivatives segment on Saturday, May 16, 2026, to enable trading members to test and familiarize themselves with their trading applications and systems. • Members using third-party trading platforms, empaneled vendor systems, or in-house developed systems through ETI APIs can utilize this session to test various functionalities, including exceptional market conditions, risk-reduction mode, and trading halt scenarios. • No new BOLT TWS release will be introduced for this mock session. The session timings are as follows: login from 9:15 AM to 10:00 AM, pre-open order entry from 10:00 AM to 10:07/08 AM with random stoppage in the last minute, order matching from 10:08 AM to 10:12 AM, buffer

period from 10:12 AM to 10:15 AM, and continuous trading from 10:15 AM to 2:00 PM. • The Exchange clarified that the session is purely for testing and familiarization purposes, and trades executed during the mock session will not attract any margin, pay-in/pay-out obligations, or create any legal rights or liabilities. [Notification no. - 20260514-2]

View Document

BSE issued the Mock Trading on Saturday, May 16, 2026, for Electronic Gold Receipts segment

May 14, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2026, issued the Mock Trading on Saturday, May 16, 2026, for Electronic Gold Receipts segment. The Exchange has scheduled a mock trading session for the Electronic Gold Receipts (EGR) segment on May 16, 2026, to help trading members test and familiarize themselves with their systems. Participants using third-party platforms, empaneled vendor systems, or in-house applications via ETI APIs can utilize this session to evaluate various functionalities, including handling exceptional scenarios such as risk-reduction mode and trading halts. The session will commence with login from 09:15 AM to 10:00 AM, followed by a pre-open session comprising order entry (10:00 AM–10:08 AM) and matching (10:08 AM–10:15 AM). Continuous trading will run from 10:15 AM to 02:00 PM, with a block deal window between 12:00 PM and 12:15 PM. The market will then move into closing (02:00 PM–02:10 PM) and post-closing (02:10 PM–02:20 PM) phases. No new BOLT TWS release has been introduced for this mock session. This mock trading is strictly for testing and training purposes. Trades executed during the session will not attract any margin obligations or settlement requirements, nor will they create any legal rights or liabilities. Market participants are encouraged to actively participate in the session to ensure system readiness and smooth functioning during live trading. [Notice No. 20260514-4]

View Document

BSE issued a notification regarding the applicability of the Short Term Additional Surveillance Measure (STASM)

May 14, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 13, 2026, issued a notification regarding the applicability of the Short Term Additional Surveillance Measure (STASM). The following has been stated:- •The stock exchange has revised the Short-Term Additional Surveillance Measure (ST-ASM) framework and identified certain securities for inclusion under Stage I and Stage II surveillance. •For Stage I securities, a margin of 50% or the existing margin, whichever is higher, will apply from May 15, 2026, while Stage II securities will attract a 100% margin requirement. •These enhanced margins will apply to all open positions as of May 14, 2026, and to new positions created from May 15, 2026, onwards. •The exchange clarified that inclusion of securities in the ASM framework is purely a market surveillance measure and should not be treated as an adverse action against the concerned companies. [Notification No.: 20260513-23]

View Document

BSE issued the Mock Trading on Saturday, May 16, 2026, for Currency Derivatives segment

May 14, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2026, issued the Mock Trading on Saturday, May 16, 2026, for Currency Derivatives segment. The Exchange has scheduled a mock trading session for the Currency Derivatives segment on May 16, 2026, to provide market participants an opportunity to test and familiarize themselves with trading systems. This session is particularly useful for trading members using third-party platforms, empaneled vendor systems, or in-house applications connected through ETI APIs, enabling them to evaluate system performance and functionalities, including handling exceptional market conditions. The mock session will begin with a login window from 09:15 AM to 10:00 AM, followed by continuous trading in both Currency Derivatives and Cross Currency Derivatives segments from 10:00 AM to 02:00 PM. Trade modification for both segments will be available at 02:10 PM. No new BOLT TWS release has been introduced for this session. Participants should note that this mock trading is purely for testing and training purposes. Any trades executed during the session will not result in margin requirements, pay-in/pay-out obligations, or creation of any legal rights and liabilities. All market participants are encouraged to actively take part in the session to ensure system readiness and smooth functioning during live trading conditions. [Notice No. 20260514-3]

View Document

BSE issued the Mock Trading on Saturday, May 16, 2026, for Commodity Derivatives segment

May 14, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2026, issued the Mock Trading on Saturday, May 16, 2026, for Commodity Derivatives segment. The Exchange has scheduled a mock trading session for the Commodity Derivatives segment on May 16, 2026, to enable trading members to test and familiarize themselves with their trading systems. Members using third-party platforms, empaneled vendor systems, or in-house applications via ETI APIs can utilize this session to evaluate system performance and key functionalities, including handling exceptional situations such as risk-reduction mode and trading halts. The session will begin with a login window from 09:15 AM to 10:00 AM, followed by continuous trading from 10:00 AM to 02:00 PM. Trade modification will be permitted from 02:00 PM to 02:10 PM. No new BOLT TWS release has been introduced for this mock trading session. Participants should note that the mock session is purely for testing and training purposes. Trades executed during this period will not attract any margin requirements, pay-in/pay-out obligations, or create any legal rights and liabilities. All market participants are encouraged to actively participate to ensure system readiness and smooth functioning during live trading conditions. [Notice No. 20260514-5]

View Document

Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2026

May 14, 2026 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 13, 2026, issued the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Amendment) Regulations, 2026, to further amend the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016. The following has been stated: • In regulation 5, in sub-regulation (1), in clause (b), the word “and” occurring at the end, shall be omitted; • In regulation 5, sub-regulation (1), in clause (c), for the punctuation mark “:” occurring at the end, the words and punctuation mark “; and” shall be substituted; • In regulation 5, in sub-regulation (1), after clause (c) the following clause shall be inserted, namely: - “(d) nominee director.”; •In regulation 5A, after sub-regulation (6), the following sub-regulations shall be inserted, namely: - “(6A) For the purpose of obtaining prior approval of the Board under sub-regulation (6) for appointment or renewal of appointment of the managing director, an insolvency professional agency shall forward not less than two names to the Board, at least one month prior to the expiry of the tenure of the existing managing director.” Please refer to the document attached below for more details. [F. No. IBBI/2026-27/GN/REG/140]

View Document

NSDL issued a circular regarding amendments to NSDL Bye Laws and Business Rules pertaining to the processing of investor service requests for the dematerialisation of securities

May 14, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 11, 2026, issued a circular regarding amendments to NSDL Bye Laws and Business Rules pertaining to the processing of investor service requests for dematerialisation of securities. The following has been stated:- •National Securities Depository Limited (NSDL) has amended its Bye Laws and Business Rules relating to processing investor service requests for dematerialisation of securities. •The amendments cover changes to Bye Law 9.2 on dematerialisation and updates to Business Rules relating to dematerialisation procedures and record maintenance by issuers and RTAs. •NSDL has also introduced new forms for processing dematerialisation-related requests, including forms for transposition, transmission, and signature variation, along with demat conversion requests. •Participants have been advised to take note of the revised provisions and ensure compliance with the updated framework. •The circular also highlighted upcoming compliance deadlines for investor grievance reports, internal audit reports, multiple account mobile/email reporting, and annual AI/ML reporting submissions. [Circular No.: NSDL/POLICY/2026/0073]

View Document

NSE notified regarding the Introduction of Electronic Gold Receipts segment – User id and Connectivity requests

May 14, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued the notification regarding the Introduction of Electronic Gold Receipts segment – User id and Connectivity requests. The following has been stated namely: - • National Stock Exchange of India Limited issued guidelines for the newly launched Electronic Gold Receipts (EGRs) segment effective from May 04, 2026. • Members can apply for EGR user ID services

such as addition, multilocking, and disablement, and must upload 12-digit CTCL/IBT/DMA/STWT/API terminal details before routing orders to avoid disciplinary action. • Existing Lease Line IPs can be enabled for the EGR segment with standard allocation of 120 messages per box and 50 users capacity, and no additional message charges will apply during the initial stage. • NSE clarified that colocation facility will not be available for the EGR segment, and members must not use existing colocation infrastructure for EGR trading. • Members seeking EGR user IDs must possess valid NISM certifications, including: o NISM Series-VII: Securities Operations and Risk Management o NISM Series-XVI: Commodity Derivatives Certification Examination. [Notification No. NSE/MSD/74023]

View Document

NCDEX notified regarding the System Testing Mock on May 16, 2026

May 14, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 14, 2026, notified regarding the System Testing Mock on May 16, 2026. The following has been stated: • The Exchange will conduct a System Testing Mock Trading session on May 16, 2026, to allow trading and clearing members to test their trading applications and related systems in a simulated environment. • The mock session is intended for testing various trading functionalities and ensuring system readiness. Members using third-party CTCL software, empanelled vendor platforms, or in-house-developed systems can actively participate in and test their applications. • Similar mock sessions conducted earlier by the Exchange included testing of trading systems, Web NCFE, Web Extranet, RMS, and other connectivity infrastructure. • Trades executed during the mock session will not create any financial, margin, settlement, or delivery obligations, and the exercise is purely for testing and familiarization purposes. [Notification no. - NCDEX/TECHNOLOGY- 017/2026]

View Document

NSE issued the Market Data – Consolidated Circular 2026

May 14, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued the notification regarding the Market Data – Consolidated Circular for 2026. The following has been stated namely: - • National Stock Exchange of India Limited issued a consolidated circular on Market Data Broadcast, replacing the earlier circular dated April 25, 2025. • The circular compiles all market data broadcast-related instructions and regulations issued up to March 31, 2026, including new applicable instructions. • Members must follow operational guidelines relating to: o Price-volume and market status broadcasts o Tick-by-tick order and trade data through multicast o Advisory for subscribing to market data broadcasts • The prescribed parameters will apply to all live trading sessions and mock/BCP trading sessions. • NSE warned that members must strictly comply with all exchange circulars and directions; any non-compliance may result in disciplinary action under Exchange Bye-laws, Rules, and Regulations. [Notification No. NSE/MSD/74019]

View Document

SEBI issued a Consultation Paper on Measures for ease of doing business on Exchange Traded Derivatives

May 14, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 14, 2026, issued a Consultation Paper on Measures for ease of doing business on Exchange Traded Derivatives. The following has been stated:- •The Securities and Exchange Board of India (SEBI) has proposed extensive rationalisation and restructuring of regulatory provisions relating to exchange-traded derivatives in the Master Circulars for Stock Exchanges, Clearing Corporations, and Commodity Derivatives. •The proposals include merging overlapping provisions, simplifying compliance requirements, removing redundant reporting obligations, and consolidating norms for equity, currency, interest rate, and commodity derivatives segments. •SEBI has also suggested separating exchange-related provisions from clearing corporation requirements to create clearer and more streamlined regulatory frameworks. •Several provisions relating to risk management, surveillance systems, trading hours, price bands, product design, and participant eligibility are proposed to be shifted, merged, or demerged for better consistency and operational efficiency. •The consultation paper additionally incorporates recent circulars and regulatory updates issued between 2024 and 2025 that were not part of earlier master circular compilations. •Public comments on the proposals and draft circulars have been invited until June 04, 2026 through SEBI's online consultation platform.

View Document

NSE notified regarding the Membership of Electronic Gold Receipt segment of NCL

May 14, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 29, 2026, issued the notification regarding the Membership of Electronic Gold Receipt segment of NCL. The following has been stated namely: - • NSE Clearing Limited (NCL) has received approval from Securities and Exchange Board of India (SEBI) to carry out clearing and settlement of trades in the Electronic Gold Receipt (EGR) segment of National Stock Exchange of India Limited (NSE). • Entities wishing to become Self-Clearing Members (SCM), Clearing Members (CM), or Professional Clearing Members (PCM) in the EGR segment must apply to NCL as per the prescribed membership process. • Existing NCL members can apply for additional EGR segment membership through the online NCL Member Portal, while new entities must apply through the standard NCL admission process and online membership application system. • Members approved in the EGR segment must separately apply for segment enablement by submitting the required registration documents. • Deposit requirements for EGR membership are: o Clearing / Professional Clearing Members: ■25 lakh cash + ■75 lakh non-cash deposit o Self-Clearing Members: ■15 lakh cash + ■85 lakh non-cash deposit Net worth requirements will be as per Chapter X of the SEBI (Stock Brokers) Regulations, 2026, and annual clearing fees will be specified by SEBI. [Notification No. NCL/CMPL/73975]

View Document

System Testing Mock on May 16, 2026

May 14, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 14, 2026, notified regarding the System Testing Mock on May 16, 2026. The following has been stated: • The Clearing Corporation will conduct a mock trading session on May 16, 2026, for testing the NCCL application and related systems. The mock session will include testing of Web NCFE, Web Extranet, RMS, and NCMS/NCSS platforms. Trading for pre-open will be held from 9:45 AM to 10:00 AM, while trading in all other agri commodities will continue from 10:00 AM to 12:00 PM, with trade modification allowed till 12:15 PM. • For Cotton, Kapas, Steel, and Sunoil contracts, trading will continue from 10:00 AM to 2:00 PM with trade modification up to 2:15 PM. A re-login session is also scheduled from 5:30 PM to 6:00 PM. Members have been informed that the production Web NCFE and Web Extranet systems will remain unavailable from 2:00 AM to 9:00 PM on May 16, 2026, and only mock environment URLs will be accessible during the testing period. Client allocation, collateral segregation reporting, and limit file processing for production will also remain suspended during this period. • The Clearing Corporation clarified that trades executed during the mock session will not attract any funds or commodity pay-in/pay-out obligations. • Members have been advised to actively participate using all trading software, restore their systems to production mode after testing, and re-login into the live environment to verify connectivity and avoid login issues on May 18, 2026. [Notification no. - NCCL/TECHNOLOGY-013/2026]

View Document

BSE issued Guidelines on Trading Restrictions for Non-Validated KYC Clients

May 13, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 12, 2026, issued guidelines pursuant to amendments to the SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011. The notice refers to SEBI circulars relating to simplification of the KYC process, rationalisation of the risk management framework at KRAs, and the centralized mechanism for reporting the demise of investors through KRAs. BSE informed trading members that clients whose KYC records uploaded to KRAs between April 1, 2026 and April 30, 2026 remain “On Hold” for any reason, including Aadhaar and non-Aadhaar based Officially Valid Documents (OVD), shall not be permitted to trade on the Exchange with effect from May 23, 2026. Such clients will also not be allowed to square off their open positions until the KYC validation requirements are complied with, and existing positions will naturally expire on the respective contract expiry dates. The Exchange further stated that non-compliant PANs received from KRAs will be flagged as “Not Permitted to Trade” from May 23, 2026. PANs becoming KRA compliant subsequently will be enabled for trading on a T+1 basis based on information received from KRAs. Members were also informed that the list of non-validated clients has been shared through the designated exchange file path for compliance and monitoring purposes. [BSE Notice No. 20260512-16]

View Document

MCX Directions on Trading Restrictions for Non-Validated KYC Clients

May 13, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX), on May 12, 2026, issued guidelines in pursuance of amendments to the SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011. The circular refers to SEBI’s framework on simplification of KYC processes and rationalisation of risk

management measures at KRAs, along with earlier MCX circulars issued on the subject. MCX informed members that clients whose KYC records uploaded to KRAs between April 1, 2026 and April 30, 2026 remain “On Hold” for any reason, including both Aadhaar and non-Aadhaar based Officially Valid Documents (OVD), shall not be permitted to trade on the Exchange with effect from May 25, 2026. Such clients will also not be allowed to square up their open positions until KYC validation requirements are fulfilled, and existing positions will expire naturally on the respective contract expiry dates. The Exchange further stated that the list of non-validated clients will be shared with members through their designated email IDs. PANs becoming KRA compliant subsequently will be enabled for trading on T+1 basis based on information received from KRAs. Members have been advised to monitor such client positions and ensure strict compliance with the circular directions. [Circular No. MCX/S&I/278/2026]

View Document

IIBX issued a circular regarding Good Delivery Refiners

May 13, 2026 | Central | Secretarial

The India International Bullion Exchange (IFSC) Limited (IIBX), on May 12, 2026, issued a circular regarding Good Delivery Refiners. The following has been stated:- •The India International Bullion Exchange (IIBX) has informed all market participants, vaults, and India International Depository IFSC Limited regarding the approved list of UAE Good Delivery (UAEGD) refiners. •Participants must ensure that UAEGD bullion supplied and stored in IFSC vaults is sourced only from the notified refiners. •The approved refiners include Al Etihad Gold FZCO, Emirates Gold FZCO, and Sam Precious Metals FZ LLC, all based in Dubai. •The UAEGD membership validity for these refiners is up to June 30, 2026. [Circular No. IIBX-CS-2026-039]

View Document

NCCL issued Revision of Lean Periods for Agricultural Commodities

May 13, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 12, 2026, issued Revision of Lean Periods for Agricultural Commodities. NCCL has revised the lean periods for various agricultural commodities in the commodity derivatives market, in reference to SEBI’s Master Circular (August 04, 2023) and earlier NCCL circulars on lean periods and risk management. Lean periods are specific months during which trading conditions and risk parameters may be adjusted due to lower market arrivals or liquidity in the underlying commodities. As per the revised framework, different commodities have been assigned updated lean periods, such as Bajra, Groundnut, Guar Seed, and Guar Gum from July to September, Barley and Coriander from January to March, and Jeera and Isabgol from December to February. Certain commodities like Refined Castor Oil and Cotton have been specified as having no lean period, indicating normal trading conditions throughout the year. These revisions are intended to enhance risk management and align trading practices with seasonal patterns in agricultural production and arrivals. Market participants are advised to take note of the updated lean periods for effective planning and compliance with applicable trading and risk norms. [Circular No. NCCL/RISK-025/2026]

View Document

NSDL issued circular on Facility for submission of VAPT compliance half yearly and Annual report in electronic form through e-PASS

May 13, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 12, 2026, issued circular on Facility for submission of VAPT compliance half yearly and Annual report in electronic form through e-PASS. NSDL, through this circular, has introduced a facility for electronic submission of VAPT (Vulnerability Assessment and Penetration Testing) audit reports via its e-PASS portal. This is in continuation of earlier guidelines issued in September 2025 regarding VAPT audits, which outlined requirements such as audit timelines, auditor eligibility, and prescribed reporting formats. Participants are now required to submit their half-yearly and annual VAPT reports online through the e-PASS portal, as per the procedure provided in Annexure A. After submitting the initial VAPT report, participants must rectify identified vulnerabilities and conduct a revalidation assessment, with compliance (closure report) to be submitted within 3 months of the initial report. The circular also specifies strict timelines: • Half-yearly VAPT report (Oct 2025–Mar 2026): due by June 30, with ATR (if applicable) by September 30 • Annual VAPT report (Apr 2025–Mar 2026): due by July 31, with ATR by October 31 In case of technical issues with the portal, reports may be emailed to NSDL; however, submission via e-PASS will be treated as final. Failure to submit reports within the prescribed timelines will be considered regulatory non-compliance, potentially leading to penalties or further action under NSDL Business Rules. [Notification No. NSDL/POLICY/2026/0075]

View Document

NSDL Introduces e-PASS Facility for Electronic Submission of Cyber Audit Reports

May 13, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL), on May 12, 2026, introduced a facility for submission of half-yearly and annual Cyber Security Audit Reports through the e-PASS portal. The circular refers to earlier directions issued pursuant to SEBI's Cyber Security and Cyber Resilience Framework (CSCRF), including auditor selection norms, Terms of Reference (TOR), and reporting requirements applicable to Regulated Entities (REs). NSDL informed participants that Cyber Security Audits must be conducted strictly in accordance with the prescribed TOR under the CSCRF framework. Participants are required to upload audit reports electronically through the e-PASS application along with the Auditor's Declaration in the prescribed format. The circular also mandates submission of compliance status on closure of audit findings within three months from the date of submission of the initial cybersecurity report. The circular prescribes June 30, 2026 as the due date for submission of both half-yearly and annual Cyber Security Audit Reports for the relevant audit periods, while the Action Taken Report (ATR), wherever applicable, must be submitted by September 30, 2026. NSDL further clarified that non-submission of audit reports within the stipulated timelines will be treated as regulatory non-compliance and may attract penalties or further action under the NSDL Business Rules. [Circular No. NSDL/POLICY/2026/0074]

View Document

SEBI issued a Consultation Paper on utilization of intraday borrowing lines by Mutual Funds

May 13, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 13, 2026, issued a Consultation Paper on the utilization of intraday borrowing lines by Mutual Funds. The following has been stated: • The proposal follows representations from AMFI regarding operational liquidity mismatches arising due to differences in settlement timings for redemptions, trade obligations, TREPS deployments, forex settlements, derivative mark-to-market obligations, and other payouts. SEBI had earlier permitted intraday borrowings under the SEBI (Mutual Funds) Regulations, 2026, effective from April 01, 2026, mainly for meeting redemption payouts backed by guaranteed receivables from entities such as the Government of India, RBI, and CCIL. Operational safeguards, including board-approved policies, segregation of assets and liabilities, and AMC-borne borrowing costs, were prescribed through a circular dated March 13, 2026, though implementation was later deferred till July 15, 2026, due to operational challenges raised by the industry. • AMFI has now clarified that intraday borrowings are commonly used not only for redemption payouts but also for managing timing mismatches in trade settlements, forex transactions, derivative obligations, and other liquidity requirements. It also stated that such borrowings may exceed both guaranteed and non-guaranteed receivables during the day, provided they are extinguished by the end of the day or converted into overnight borrowings within the regulatory limits prescribed under Regulation 42(1) of the SEBI (Mutual Funds) Regulations, 2026. • In view of these operational requirements, SEBI has proposed allowing mutual funds to use intraday borrowing facilities for purposes beyond redemption payouts, permitting borrowings not restricted to guaranteed receivables, and allowing the borrowing amount to exceed receivables, subject to compliance with overnight borrowing norms if carried forward. SEBI has also proposed that any borrowing cost for availing intraday facilities should continue to be borne by the Asset Management Companies (AMCs). • Public comments on the proposals have been invited till June 03, 2026.

View Document

BSE issued a notification regarding the download of the Penalty Report for the modification of Client Codes of noninstitutionalized trades (All Segments)

May 12, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 11, 2026, issued a notification regarding the download of the Penalty Report for the modification of Client Codes of noninstitutionalized trades (All Segments). The following has been stated:- •TRAI's November 19, 2025, direction mandates regulated entities to use 1600xx numbers only for service and transactional calls, and 140xx numbers only for promotional calls. •Trading Members were earlier advised and are now reminded again to strictly comply with these rules. •They must ensure correct classification and usage of number series as per call type. •Definitions of call categories are provided under the Telecom Commercial Communications Preference Regulations, 2018. [Notification No.: 20260511-30]

View Document

BSE issued circular on Financial Disincentive (Charges) for not uploading the TWS/ETI/BOLTPLUS Location information for the month April 2026

May 12, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 11, 2026, issued circular on Financial Disincentive (Charges) for not uploading the TWS/ETI/BOLTPLUS Location information for the month April 2026. Trading Members are reminded to ensure that all TWS/ETI/BOLTPLUS terminals are properly registered with the Exchange, in line with various prior notices. Terminals operating from unregistered or incorrectly registered locations attract a financial disincentive of ■1,000 per instance. The Exchange has identified such instances through daily extranet files and has released the Financial Disincentive file for April 2026 (LCS0426.xxxx). The applicable charges will be debited to the General Charges Account after 60 days from the date of notice. Members may seek waiver or review of the penalty as per prescribed procedures by submitting requests via the designated email with required details. All Trading Members are advised to ensure strict compliance by uploading accurate terminal location details before placing orders. [Notice No. 20260511-29]

View Document

BSE notified regarding System Audit of Stockbrokers/Trading members

May 12, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 11, 2026, notified regarding the System Audit of Stockbrokers/Trading members. The following has been stated: • It has informed trading members that the System Audit Reporting Module for submission of system audit reports for the period ending March 31, 2026, is now active, pursuant to the earlier Exchange notice dated April 22, 2026. Trading members can access the module through the BEFS portal, while auditors are required to log in through the Cymmetri portal. • Members are required to conduct and submit system audit reports for half-yearly, yearly, and once-in-two-years audit periods as applicable. The due date for submission of the Audit Plan is June 5, 2026; the Preliminary Audit Report shall be submitted by June 30, 2026, and the Action Taken Report, wherever applicable, must be submitted by September 30, 2026. • The Exchange has also provided separate user manuals for members and auditors to facilitate smooth usage of the reporting module. [Notification no. - 20260511-23]

View Document

MCX notified regarding the revised Framework for Levy of Concentration Margin on Commodity and Index Option Positions

May 12, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on May 12, 2026, notified regarding the revised Framework for Levy of Concentration Margin on Commodity and Index Option Positions. The following has been stated: • It states that under the revised framework, non-agri commodities will attract concentration margin if the commodity open interest value exceeds 5% of exchange-wide open interest or crosses prescribed threshold limits, while agri commodities will become eligible based on threshold open interest levels specified by MCXCCL. Newly launched or re-launched commodities will be subject to minimum

threshold open interest values of ■250 crore for narrow and sensitive commodities and ■500 crore for broad commodities for one year from launch. Index options will attract concentration margin if the open interest exceeds 5% of the exchange-wide futures and options open interest. • The circular prescribes slab-wise concentration margins at both client and clearing member levels, with higher margins applicable for larger concentration exposures and for narrow/sensitive commodities such as Mentha Oil and Cardamom. • Margins will be calculated daily and blocked from members' collateral deposits for the next trading day, over and above other applicable margins. Hedge positions approved under hedge codes will be exempted from the concentration margin levy. • The revised provisions will come into effect from the beginning of trading on May 15, 2026. [Notification no. - MCX/MCXCCL/277/2026]

View Document

MCX notified regarding the Product Partition Changes and Cancellation of GTD/GTC Orders

May 12, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on May 11, 2026, notified regarding the Product Partition Changes and Cancellation of GTD/GTC Orders. The following has been stated: • It has informed members that certain commodity products will be shifted from one trading partition to another to optimize system performance and manage data streams. As part of this migration, all GTD (Good Till Date) and GTC (Good Till Cancelled) orders for specified product symbols, including FUCRUDEOILM, FUGOLDGUINEA, FUGOLDM, FUGOLDPETAL, FUGOLDTEN, FUSILVERM, and OFCRUDEOILM, were cancelled at the end of the day on May 11, 2026. • Members have been advised to make the necessary system changes at their end and refer to the updated product master file (Mcxscrip.bcp) and stream master files available on the Exchange SFTP path under Contract Master. • The revised partition and stream changes became effective from May 12, 2026. [Notification no. - MCX/MCXCCL/277/2026]

View Document

SEBI issued the Consultation paper on review of position limits for clients and penalty provision for violation/breach of position limits for the Commodity Derivatives Segment

May 12, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 12, 2026, issued the Consultation paper on review of position limits for clients and penalty provision for violation/breach of position limits for the Commodity Derivatives Segment. The following has been stated: • SEBI has proposed doubling the existing client-level position limits for agri commodity derivatives, increasing limits from 1% to 2% of deliverable supply for Broad commodities, from 0.5% to 1% for Narrow commodities, and from 0.25% to 0.5% for Sensitive commodities. • The proposal also seeks to relax the definition of "Broad Commodity" by allowing classification if either the quantitative threshold of 10 lakh metric tonnes or the monetary threshold of ■5,000 crore is satisfied, instead of requiring both conditions simultaneously. Commodities shifting from the Narrow to the Broad category would initially continue with a 1% limit for one year before being eligible for a further increase to 2% after review by the exchange. • The consultation paper also proposes changes to the penalty framework for breaches of position limits in commodity derivatives. At present, penalties are linked to the extent and

duration of the violation without any upper cap for larger breaches. • SEBI has now proposed capping penalties for violations exceeding 2% of prescribed limits at ■2 lakh or the calculated amount, whichever is lower, while violations up to 2% would continue to attract penalties up to ■10,000. Exchanges would also be empowered to place repeated violators under square-off mode for one day and impose additional penalties for repeated breaches within a calendar month. • Public comments on the proposals have been invited until June 02, 2026.

View Document

NCCL notified regarding the Concentration Margin – Revision in Threshold Levels

May 12, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 12, 2026, notified regarding the Concentration Margin – Revision in Threshold Levels. The following has been stated: • NCCL has revised the framework for the levy of Concentration Margin in the commodity derivatives market with reference to SEBI's Master Circular and earlier NCCL circulars on risk management. • The revised framework prescribes concentration margins at both the clearing member level and client level based on the percentage of their open interest (OI) in a commodity compared to the total market-wide OI. At the clearing member level, no margin will apply up to 10% OI share, while margins ranging from 1% to 5% will apply progressively for higher concentration levels above 10%. At the client level, separate margin slabs have been prescribed for broad/non-agricultural commodities and narrow or sensitive agricultural commodities, with higher margins applicable to sensitive commodities. • The concentration margin will apply only when the overall market-wide OI in a commodity exceeds the threshold levels specified by NCCL and will be charged only on the incremental OI falling within each slab. Hedging positions held under approved Hedge Codes will be exempt from client-level concentration margin to the extent of such hedged positions. • The circular also clarifies that concentration margins will apply to Eligible Foreign Entities (EFEs), and NCCL may impose higher margins if required. Members are advised to stay updated regarding the list of narrow and sensitive agricultural commodities provided in Annexure II. • The revised framework will come into effect from the beginning of trading on June 01, 2026. [Notification no. - NCCL/RISK-026/2026]

View Document

NCCL issued a circular regarding the Settlement Price of Options on the Futures contracts that expired on May 12, 2026

May 12, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 12, 2026, issued a circular regarding the Settlement Price of Options on Futures contracts that expired on May 12, 2026. The following has been stated:- •All Trading and Clearing Members have been informed about the Final Settlement Prices (FSP) for Options on Futures contracts that expired on May 12, 2026, in accordance with circular NCCL/CLEARING-033/2024. •The FSP is based on the Due Settlement Price (DSP) of the underlying futures contracts expiring on May 20, 2026. •The settlement prices notified are ■12,292 for DHANIYA, ■19,665 for JEERAUNJHA, and ■15,734 for TMCFGRNZM. •These values will be used for clearing and settlement of the expired Options on Futures contracts. [Circular No. : NCCL/CLEARING-029/2026]

View Document

MCX issued circular regarding the Review of minimum Volatility Scan Range (VSR)

May 12, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 11, 2026, issued circular regarding the Review of minimum Volatility Scan Range (VSR). MCXCCL, in accordance with its Rules, Byelaws, and Regulations and in continuation of Circular dated April 07, 2026, has reviewed the Volatility Scan Range (VSR) through back testing as per SEBI guidelines (January 11, 2021). Based on this review, the revised VSR has been specified in Annexure 1, and all Clearing Members are advised to take note and act accordingly. [Circular No. MCX/MCXCCL/276/2026]

View Document

BSE notified regarding the Financial Disincentive (Charges) for not uploading the TWS/ETI/BOLTPLUS Location information for April 2026

May 11, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 11, 2026, notified regarding the Financial Disincentive (Charges) for not uploading the TWS/ETI/BOLTPLUS Location information for April 2026. The following has been stated: • BSE has reminded trading members to ensure that all TWS, ETI, and BOLTPLUS terminals are properly registered with the Exchange, in line with earlier notices and the penalty framework issued in October 2025 and April 2026. The Exchange identified unregistered or incorrectly registered terminal locations through daily extranet files and imposed a financial disincentive of ■1,000 per instance for orders punched from such locations. • The financial disincentive file for April 2026, named LCS0426.xxxx, has been uploaded in the Equity Transaction Folder on the Extranet, and the corresponding charges will be debited to members' General Charges Accounts after 60 days from the notice date. • Members seeking a waiver or review of the penalty must follow the procedure prescribed under the Exchange notice dated October 8, 2025, and submit requests through the designated email ID with the specified subject format. • Trading members have been advised to ensure strict compliance by uploading the correct terminal location details before placing orders from those locations. [Notification no. - 20260511-29]

View Document

SEBI issued Consultation on 'Green-Channel: AIF Rollout Upon Document Acknowledgement' (GARUDA) Mechanism for Processing of Placement Memorandum of Alternative Investment Funds (AIFs) filed with SEBI

May 11, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 11, 2206, issued Consultation on 'Green-Channel: AIF Rollout Upon Document Acknowledgement' (GARUDA) Mechanism for Processing of Placement Memorandum of Alternative Investment Funds (AIFs) filed with SEBI. The Securities and Exchange Board of India (SEBI) has issued a consultation paper proposing measures to streamline and

expedite the launch of schemes by Alternative Investment Funds (AIFs), in view of the rapid growth of the AIF industry and increasing capital inflows. AIFs are categorized into Large Value Funds (LVFs), Accredited Investor (AI) only schemes, and regular schemes, with varying regulatory requirements based on investor sophistication. SEBI has already introduced a fast-track mechanism allowing scheme launches within 30 days of filing, relying more on due diligence by Merchant Bankers and reducing upfront regulatory scrutiny. Building on this, SEBI has proposed further easing under the “Green-Channel: AIF Rollout Upon Document Acknowledgement (GARUDA)” mechanism. For regular schemes, it is proposed to reduce the launch timeline to 10 working days after filing the placement memorandum (PPM). For AI-only schemes and Angel Funds, greater flexibility is proposed by allowing direct filing of PPMs with SEBI (without Merchant Bankers), replacing due diligence certificates with undertakings from key officials, and enabling immediate launch of schemes upon registration or filing. The proposals are based on the increasing role of Accredited Investors, who are considered financially sophisticated and capable of making informed decisions, thereby justifying lighter regulatory oversight. SEBI will continue post-facto scrutiny of scheme documents on a risk-based sample basis, with penalties for any irregularities. Public and stakeholder comments on these proposals have been invited by June 1, 2026.

View Document

SEBI issued the Consultation Paper on Review of utilization of interest or income from IPF Corpus of Depositories

May 11, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 11, 2026, issued the Consultation Paper on Review of utilization of interest or income from IPF Corpus of Depositories. The following has been stated: • SEBI issued a consultation paper proposing changes in the utilization of interest or income earned from the Investor Protection Fund (IPF) corpus maintained by depositories such as National Securities Depository Limited and Central Depository Services (India) Limited. At present, unlike stock exchanges, depositories are not permitted to use any portion of the interest or income generated from IPF investments for administrative expenses, and such costs are borne entirely by the depositories. • It has proposed allowing depositories to utilize up to 5% of the annual interest or income earned from IPF investments for expenses related to dedicated IPF Trust employees, administrative and statutory expenses, including taxes, audit fees, and charity commissioner fees. • Any expenditure beyond this limit would continue to be borne by the depositories, while any unutilized amount shall be transferred back to the IPF. • The proposal was discussed and supported by the Secondary Market Advisory Committee (SMAC). As of March 31, 2026, the IPF corpus stood at ■87.78 crore for NSDL and ■95.18 crore for CDSL. • Public comments on the proposal are invited by June 01, 2026.

View Document

MCX notified regarding the addition of the IDBI Bank to Empaneled Banks for Electronic Bank Guarantees

May 10, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on May 07, 2026, notified regarding the addition of the IDBI Bank to Empaneled Banks for Electronic Bank Guarantees. It has notified clearing members that IDBI Bank Limited has been onboarded for issuance of Electronic Bank Guarantees (eBGs) in accordance with MCXCCL Circular No. MCXCCL/C&S/089/2026 dated April 29, 2026. Following this addition, the updated panel of banks authorised to issue eBGs includes Axis Bank, Bank of Baroda, HDFC Bank, ICICI Bank, IDFC First Bank, IDBI Bank, Kotak Mahindra Bank and Karur Vysya Bank. Members and their constituents have been advised to take note of the revised empaneled bank list for electronic bank guarantee submissions. [Notification no. - MCX/MCXCCL/267/2026]

View Document

NSE issued Corrigendum - Launch of Products under Electronic Gold Receipts (EGR) Segment

May 10, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 07, 2026, issued Corrigendum - Launch of Products under Electronic Gold Receipts (EGR) Segment. The following has been stated: • The revised circular supersedes the previous one and introduces eight EGR products linked to gold of 995 and 999 purity in denominations of 100 milligrams, 1 gram, 10 grams, and 100 grams. The products will trade from Monday to Friday between 9:00 AM and 11:30 PM/11:55 PM, depending on US daylight saving time. Settlement will take place on a T+1 basis with compulsory delivery in demat form. • The Exchange has prescribed initial price bands of 10% of the previous closing price, relaxable in 5% increments during market trends, along with applicable VaR, ELM, MTM, and other margins. • The products will follow LBMA Good Delivery Standards or other SEBI-approved quality standards, and the circular has come into effect immediately. [Notification no. - NSE/EGR/74112]

View Document

BSE notified regarding the Release of BOLT Pro TWS Version 13.00

May 10, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 08, 2026, notified regarding the Release of BOLT Pro TWS Version 13.00. The following has been stated: • BSE has informed trading members that BOLT Pro TWS version 13.00 will be released and made live from May 11, 2026, as a compulsory upgrade across Equity, Equity Derivatives, Currency Derivatives, Commodity Derivatives, and EGR segments. The new version introduces enhancements to the display of the Index's Indicative Close Value. • Members using leased line connectivity can upgrade through the Auto-Download Interface by selecting version 13.00 in the TWS Version tab. • The software will be available for download from May 08, 2026, at 7:00 PM onwards and can be tested during the mock trading session scheduled on May 09, 2026. Members may also download the update manually from the BSE help website by downloading the “Update.zip” file, extracting it, and following the installation instructions provided in the accompanying document. [Notification no. - 20260508-2]

View Document

BSE issued ICCL Prescribes Clearing, Settlement and Risk Management Framework for BSE Focused IT Index F&O Contracts

May 09, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 8, 2026, introduced the clearing, settlement and risk management norms applicable to Futures and Options contracts on the BSE Focused IT Index pursuant to the launch announced by BSE in April 2026. The framework will govern settlement cycles, margin requirements, and risk parameters applicable to the new index derivatives contracts. Under the settlement mechanism, daily mark-to-market settlements, premium settlements, and final settlements for futures and options contracts will be conducted on a T+1 basis in accordance with ICCL timelines. The final settlement price will be based on the closing value of the underlying BSE Focused IT Index on the last trading day. ICCL has also clarified that daily settlement prices for contracts will be determined using the last half-hour volume weighted average price methodology or such other mechanism as prescribed from time to time. For risk management purposes, ICCL will apply the SPAN-based margining framework with a minimum initial margin requirement of 9.30% for BSE Focused IT Index contracts. The circular further specifies parameters relating to price scan range, volatility scan range, and calendar spread margins, including a calendar spread margin of 1.75% for index derivatives. All other existing rules, procedures, and operational norms applicable to the Equity Derivatives Segment will continue to apply to these contracts. [Notice No. 20260508-39]

View Document

BSE notified regarding the reserved contracts (strikes) in Equity Derivatives for BSE FOCUSED IT options

May 09, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 08, 2026, notified regarding the reserved contracts (strikes) in Equity Derivatives for BSE FOCUSED IT options. In continuation of the earlier notice, the Bombay Stock Exchange has informed that reserved options contracts with additional strike prices will now also be introduced for BSE FOCUSED IT options in the Equity Derivatives segment. Trading members and front-end application vendors are advised to take note of this update and implement the necessary changes in their trading systems to accommodate the additional strike prices. [Notice No. 20260508-29]

View Document

BSE issued update on the Pre-Trade Risk Control - Limit Price Protection (LPP)

May 09, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 08, 2026, issued update on the Pre-Trade Risk Control - Limit Price Protection (LPP). With reference to earlier circulars, the Bombay Stock Exchange has specified Pre-Trade Risk Control – Limit Price Protection (LPP) parameters for BSE FOCUSED IT Futures and Options contracts. For these contracts, the LPP limits are set at 80% (minimum ■80) for options and 2% (minimum ■200) for futures, based on the reference price. Additionally, the LPP range will automatically adjust if a threshold of rejected orders is met—specifically, at least 10 rejections within 120 seconds involving a minimum of 3 trading members and 5 unique client codes. These parameters will be effective from the

contract launch date, May 11, 2026, and will be available for testing during the mock trading session on May 9, 2026. There is no change in the LPP framework for other index derivatives contracts. [Notice No. 20260508-30]

View Document

MCX notified regarding the Surveillance Obligations for Trading Members - Enhancements in Member Reporting System (MRS)

May 09, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on May 08, 2026, notified regarding the Surveillance Obligations for Trading Members - Enhancements in Member Reporting System (MRS). The following has been stated: • The Circular enhances the Member Reporting System (MRS) framework for surveillance monitoring and compliance by trading members. The circular requires members to submit quarterly transactional alert status reports through the MRS portal within 15 days of the end of each quarter and introduces system-generated alerts for frequent changes to client UCC details, such as repeated changes to mobile numbers or email IDs. • Members are now required to submit explanations, clarifications, and supporting documents directly through the upgraded MRS portal, which provides centralized tracking of open, closed, and historical alerts. • Alerts will be categorized as Observation, Caution, or Warning based on severity, and members must respond within four trading days, with a limited extension facility available through the portal. • The system also provides automated reminders and escalation mechanisms for unresolved alerts, while expired alerts will become locked to maintain audit trail integrity. [Notification no. - MCX/S&I/273/2026]

View Document

MCA issued the procedure for Transfer of Membership Interest in a Company Without Share Capital

May 09, 2026 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on May 08, 2026, issued the procedure for Transfer of Membership Interest in a Company without Share Capital. What procedure is to be followed in case of transfer of interest of a member in a company not having share capital? Ans. Section 56 of the Companies Act, 2013 provides that a proper instrument of transfer is required to be executed in case of transfer of the interest of a member in case of a company having no share capital. Such instrument is required to be executed by or on behalf of the transferor and the transferee and must be delivered to the company in terms of the said provision. Rule 11 of the Companies (Share Capital and Debentures) Rules, 2014 provides that form SH-4 shall be the format for transfer of securities held in the physical form. Rule 11(2) of the said rules clarifies that the same form is also required to be used in case of transfer of interest of a member in a company not having Share capital. The said provision clarifies that the reference to securities shall be read as reference to “interest of the member of the company”. Accordingly, stakeholders are advised to use form SH-4 for transfer of interest of member in case of a company limited with guarantee in terms of rule 11(2).

View Document

NCDEX issued a circular regarding the System Audit of Trading Members

May 09, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 08, 2026, issued a circular regarding System Audit of Trading Members. The following has been stated:- •NCDEX has informed members that the NOSS Portal for submission of System Audit Reports for the period ended March 31, 2026, will go live from May 11, 2026. •The submission process relates to the earlier Exchange circular dated April 29, 2026, on system audits for trading members. Members can access the portal through the NOSS Portal. •A detailed user manual for submitting System Audit Reports is also available in the Downloads section of the Exchange website. [Circular No : NCDEX/MEMBER INSPECTION-015/2026]

View Document

MCX issued a circular regarding the product movement between partitions

May 09, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 08, 2026, issued a circular regarding product movement between partitions. The following has been stated:- • Multi-Commodity Exchange of India Limited has announced the movement of certain products to different partitions to improve system performance and manage data streams. •As a result, all GTD and GTC orders for FUGOLDM, FUGOLDPETAL, and OFGOLD will be cancelled at the end of the day on May 08, 2026. •The updated product movement details will be reflected in the product master files and stream master on the SFTP website, effective from May 11, 2026. •Members are advised to make the necessary system changes, while no modifications have been made to the MDI and ETI APIs. [Circular No: MCX/TECH/274/2026]

View Document

SEBI issued the Consultation Paper for Public Comments: Review and rationalization of (Buy-Back of Securities) Regulations, 2018

May 09, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 08, 2026, issued the Consultation Paper for Public Comments: Review and rationalization of (Buy-Back of Securities) Regulations, 2018. The following has been stated: • The proposals follow recommendations of the Primary Market Advisory Committee (PMAC) and aim to improve ease of doing business while strengthening investor protection. SEBI has proposed mandatory electronic intimation of buy-back offers to shareholders within one working day of the public announcement, reintroduction of open market buy-backs through stock exchanges with a maximum completion timeline of 66 working days, and retention of the requirement to utilize at least 40% of the buy-back amount during the first half of the offer period. The paper also proposes the removal of the separate trading window and the display of company identity during buy-back trades, as differential tax treatment no longer exists. • Further, SEBI has proposed freezing promoter and promoter group holdings at the ISIN level during the buy-back period to prevent dealings in company securities, while allowing participation in tender offers where permitted. We also propose an explicit provision to ensure that no buy-back results in a breach of the Minimum Public

Shareholding (MPS) norms. The regulator additionally proposes aligning the minimum gap between two buy-back offers with provisions under the Companies Act, 2013, instead of maintaining a separate SEBI timeline. • A major ease-of-doing-business proposal is the removal of the mandatory requirement to appoint a Merchant Banker for buy-backs. Several responsibilities currently handled by Merchant Bankers, such as filings, disclosures, escrow oversight, certifications, and extinguishment compliance, are proposed to be shifted to companies, stock exchanges, compliance officers, and secretarial auditors. SEBI believes this would reduce procedural costs and simplify buy-back execution while retaining accountability of company boards and compliance officers. Public comments on the proposals have been invited till May 29, 2026.

View Document

NSE issued circular on Market Data – New broadcast parameters in Futures & Options Segment

May 09, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2026, issued circular on Market Data – New broadcast parameters in Futures & Options Segment. The National Stock Exchange of India has issued a modification to its earlier circular regarding market data broadcast in the Futures & Options (F&O) segment. The key change involves upgrading the data type for token-level cumulative volume from a 4-byte Unsigned Integer to an 8-byte LONG, enabling more accurate and enhanced data handling. To support this upgrade, the Exchange is introducing new broadcast parameters across Market by Price (MBP), Market Watch, and Bhavcopy data streams, including both existing and additional streams. Updated technical details and stream configurations are provided in revised annexures. The changes will be available for testing from May 9, 2026, and will go live from May 11, 2026. An interim co-existence period will allow members to receive both old and new broadcast parameters before the old system is phased out. Members are advised to update systems, follow migration guidelines, and ensure readiness for switching between parameters during this transition. [Circular No: 36/2026]

View Document

NSE issued a circular regarding the mock bidding session on eOFS platform in live environment

May 09, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2026, issued a circular regarding a mock bidding session on the eOFS platform in a live environment. The following has been stated:- •National Stock Exchange of India Limited will conduct a mock bidding session on the eOFS platform in the live environment on May 09, 2026. •The session will run from 10:00 AM to 03:30 PM, with a DR site switchover scheduled between 02:00 PM and 02:45 PM. •Members are requested to actively participate, and bids placed during the mock session will not create any financial or securities obligations. •The Exchange will conduct internal testing under the symbol “TESTOFS1”, while members are advised to place bids in “TESTOFS2” under the Employee Category. •Any updates regarding the mock session will be published on the NSE website. [Circular No.: 62/2026]

View Document

BSE issued a notification regarding the renewal of the Broker Indemnity Insurance Policy

May 08, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 07, 2026, issued a notification regarding renewal of Broker Indemnity Insurance Policy. The following has been stated:- •Active Trading Members must renew their indemnity insurance policy with a minimum coverage of ■5 lakh and submit the policy details on the BEFS portal within 30 days of policy expiry. •Members registered with both BSE and NSE need to submit the policy only to NSE, while exclusive BSE members must continue submission through BSE. •Failure to submit renewed policy details within the stipulated period will be treated as non-compliance and may attract disciplinary action. •The BEFS portal will allow updation of renewed/new policies only after expiry of the current policy, and system-generated reminder emails are being sent to members. [Notification No.: 20260507-11]

View Document

BSE issued a notification regarding the scheduled maintenance of the RA/IA Portal

May 08, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 08, 2026, issued a notification regarding the scheduled maintenance of the RA/IA Portal. The following has been stated:- •The RA/IA Portal will remain unavailable from 5:30 PM on May 08, 2026 till May 10, 2026, due to scheduled maintenance. •Services are expected to resume on May 11, 2026, and Research Analysts are advised to plan their activities accordingly. [Notification No.: 20260508-18]

View Document

IIBX issued circular regarding the Submission of Periodic Internal Audit Report to the Exchange

May 08, 2026 | Central | Secretarial

The India International Bullion Exchange IFSC Limited (IIBX) on May 08, 2026, issued circular regarding the Submission of Periodic Internal Audit Report to the Exchange. The circular reminds members of the requirement to submit Periodic Internal Audit Reports on a half-yearly basis, as per the earlier Exchange Circular dated December 10, 2025. It mandates that all members must conduct an internal audit through independent qualified professionals such as Chartered Accountants, Company Secretaries, Cost and Management Accountants, or equivalent foreign professionals, who have no conflict of interest with the member entity. The requirement applies to all IIBX members (Trading and Clearing Members), irrespective of whether their membership status is active or inactive. The audit must follow the prescribed formats for the Internal Audit Report and Certificate, as provided in the annexures. Members are specifically instructed to complete the internal audit for the half-year ending March 31, 2026, and submit the report along with the audit certificate by May 31, 2026 via email within the stipulated timeline, using the specified subject format. Overall, the circular emphasizes timely compliance, independence of auditors, and standardized reporting to

ensure transparency and regulatory adherence. [Circular No. IIBX-MEM-2026-036]

View Document

India INX notified regarding the PR Mock Trading on Saturday, May 09, 2026

May 08, 2026 | Central | Secretarial

The India International Exchange on May 08, 2026, notified regarding the PR Mock Trading on Saturday, May 09, 2026. The Exchange has scheduled a mock trading session on May 9, 2026, to allow Trading Members to test their systems and connectivity in a simulated environment. Members can access the INDIA INX platform through BoltPlus (web-based) as well as through in-house or vendor-developed trading software, using the prescribed connection parameters. All Trading Members are required to ensure that user IDs approved for algorithmic trading participate in the mock session, regardless of whether any changes have been made to the algorithms. This is to validate the functioning and compliance of all algo-enabled systems. Members using third-party platforms or ETI API-based systems are encouraged to utilize this session to test their applications, including handling of various trading scenarios and exceptional market conditions. Overall, the mock session is intended to ensure system readiness, stability, and proper functioning of trading applications, especially for algorithmic trading environments. [Circular No. 20260508-1]

View Document

NCCL issued a circular regarding review of Volatility Scan Range (VSR) for option contracts in the Commodity Derivatives Segment

May 08, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 08, 2026, issued a circular regarding the review of Volatility Scan Range (VSR) for option contracts in the Commodity Derivatives Segment. The following has been stated:- •National Securities Clearing Corporation Limited has reviewed the Volatility Scan Range (VSR) for options contracts in the commodity derivatives segment for June 2026. •The review has been carried out in reference to relevant Securities and Exchange Board of India and NCCL circulars on risk management and commodity derivatives. •There is no change in the existing VSR percentages for commodities, including Dhaniya, Guar Gum, Guar Seed, Jeera, and Turmeric. •The applicable VSR ranges remain between 7% and 10%, depending on the commodity. •The revised circular will come into effect from the start of trading on June 01, 2026, and members are advised to take note of the same. [Circular No. : NCCL/RISK-024/2026]

View Document

NSE notified regarding the Mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8

May 08, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2026, notified regarding the Mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8. The circular informs members that a mock trading session will be conducted on May 9, 2026 (Saturday) in the Capital Market segment to test systems and processes, including operations from both the Primary Site and Disaster Recovery (DR) Site. The session includes multiple phases such as pre-open, normal market, block deal windows, auction sessions, T+0 trading, and contingency periods, followed by a second session from the DR site to simulate system switchover. A key highlight is the introduction of the new NEAT+ version 7.8.8, while version 7.8.7 will be discontinued after June 6, 2026 (post mock). Members are required to ensure compatibility by using the updated NEAT Adapter (version 1.0.27 for Windows/Linux) and appropriate ports for login in the Capital Market segment. The circular also mentions that the Reversal Trade Cancellation Mechanism (RTCM) will be available during this mock session and will go live from May 11, 2026. Members are advised to test this functionality during the mock to ensure readiness. Overall, the mock trading session aims to help members test system readiness, new software versions, and operational procedures, including contingency handling and DR site transition, in line with exchange requirements. Detailed instructions and guidelines are provided in annexures for smooth participation. [Circular No: 61/2026]

View Document

NSE issued a circular regarding mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8

May 08, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2026, issued a circular regarding mock trading on Saturday, May 09, 2026 – New version of NEAT+ 7.8.8. The following has been stated:- •The National Stock Exchange of India Limited will conduct a mock trading session in the Capital Market Segment on May 09, 2026, to test the new NEAT+ version 7.8.8. •The session will run in two phases from the Primary Site and DR Site, covering pre-open, normal market, block deal, auction, and contingency sessions. •Members have been advised to migrate to NEAT+ version 7.8.8, while version 7.8.7 will be discontinued after the June 06, 2026, mock session. •The Exchange has also instructed members to use NEAT Adapter version 1.0.27 for Windows and Linux with GR Port 10823. •Additionally, the Reversal Trade Cancellation Mechanism (RTCM) will be available during the mock session and will go live from May 11, 2026. [Circular No.: 61/2026]

View Document

NSE Announces Mock Trading Session for Commodity Derivatives Segment

May 08, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on May 8, 2026, issued Circular Ref. No. 26/2026 announcing a mock trading session for the Commodity Derivatives Segment scheduled on Saturday, May 9, 2026. The mock exercise is being conducted under the Exchange's contingency and disaster recovery preparedness framework and will not involve any new software version release. The mock session will be conducted in two phases, with Trading Session-1 operating from the Primary Site between 10:00 AM and 2:00 PM, including a contingency switch-over period from 12:00 PM to 1:30 PM. Trading Session-2 will operate from the Disaster Recovery (DR) Site from 2:45 PM to 3:30 PM, followed by position limit and collateral setup activities, trade modification, and live re-login sessions until 6:00 PM. NSE has informed

members that NEAT Version 1.5.4 and NEAT Adapter Version 1.0.27 for Windows and Linux should be used for participation in the session. The Exchange clarified that the mock trading session is intended solely for testing operational readiness, connectivity, and business continuity arrangements. Members have been advised to actively participate using all trading software, verify Disaster Recovery site connectivity, and ensure smooth re-login into the live environment ahead of regular trading operations on May 11, 2026. [Circular Ref. No. 26/2026 | NSE/COM/74117]

View Document

NSE Announces Mock Trading Session for Currency Derivatives Segment

May 08, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on May 8, 2026, issued Circular No. 15/2026 announcing a mock trading session for the Currency Derivatives Segment scheduled on Saturday, May 9, 2026. The exercise is being conducted as part of the Exchange's contingency and disaster recovery preparedness framework and will not involve any new version release. The mock session will be conducted in two phases, with Trading Session-1 operating from the Primary Site between 10:00 AM and 2:00 PM, including a contingency switch-over period from 12:00 PM to 1:30 PM. Trading Session-2 will subsequently operate from the Disaster Recovery (DR) Site from 2:45 PM to 3:30 PM, followed by trade modification and live re-login sessions. NSE has specified that members should use NEAT Version 3.5.4 along with the latest NEAT Adapter Version 1.0.27 for Windows and Linux environments. The Exchange clarified that all outstanding orders will be purged before each session and trades executed during the mock exercise will not result in any financial obligations such as pay-in or pay-out. Members have been advised to actively participate using all trading software, test connectivity to the DR environment, and re-login into the live environment to ensure readiness for trading operations on May 11, 2026. [Circular Ref. No. 15/2026 | NSE/CD/74115]

View Document

NSE issued a circular regarding Mock trading on Saturday, May 09, 2026 – No new version release

May 08, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2026, issued a circular regarding Mock trading on Saturday, May 09, 2026 – No new version release. The following has been stated:- •The National Stock Exchange of India Limited will conduct a mock trading session for the SLBM segment on May 09, 2026, with no new version release. •Trading Session-1 from the Primary Site will run from 10:15 AM to 2:00 PM, including a contingency session between 12:00 PM and 1:30 PM. •Trading Session-2 from the DR Site will be held from 3:00 PM to 3:30 PM, followed by live re-login timings from 5:30 PM to 6:00 PM. •Members have been advised to follow the annexures containing mock trading instructions, participation guidelines, and DR site switchover procedures. [Circular No.: 12/2026]

View Document

BSE notified regarding the Mock Trading on Saturday, May 09, 2026, for the Equity Derivatives segment

May 07, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 07, 2026, notified regarding the Mock Trading on Saturday, May 09, 2026, for the Equity Derivatives segment. The following has been stated: • The Exchange has scheduled a mock trading session for the Equity Derivatives segment on Saturday, 09 May 2026, to help members test trading and risk management systems. Members may participate either in the mock session or in the UAT environment to meet regulatory testing requirements under the relevant SEBI circular. • Trading members using third-party trading platforms, empaneled vendor systems, or in-house applications through IML/ETI APIs can utilize the session to test various functionalities, including exceptional market conditions, risk-reduction mode, and trading halts. • During the session, login will be available from 10:15 AM to 11:15 AM, followed by the pre-open session and continuous trading from 11:15 AM onwards. • The Exchange also informed members that a new BOLT Pro TWS version 13.00 will be released separately through another circular. Members have been encouraged to actively participate and provide feedback on the mock trading session by 4:30 PM to assist the Exchange in improving system robustness and efficiency. [Notification no. - 20260507-24]

View Document

BSE issued a notification regarding Mock Trading on Saturday, May 09, 2026, for the Equity segment

May 07, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 07, 2026, issued a notification regarding Mock Trading on Saturday, May 09, 2026, for the Equity segment. The following has been stated:- •BSE Ltd. has scheduled a mock trading session for the Equity segment on Saturday, May 09, 2026, to test trading and risk management systems. •Members may participate either in the mock session or the UAT environment to meet regulatory testing requirements under the relevant SEBI circular. •The mock session will include testing of various market functionalities such as call auctions, risk-reduction mode, trading halts, block deals, IPO/re-listed scrip trading, and periodic call auctions. •Trading activities will run from 10:15 AM to 4:00 PM across different sessions, including pre-open, continuous trading, block deals, auctions, and post-closing activities. •BSE has requested active participation and feedback from members, while also informing them that the new BOLT Pro TWS version 13.00 will be released separately through another circular. [Notification No.: 20260507-23]

View Document

CDSL Issues Annual Bill for FY 2026-27 to Depository Participants

May 07, 2026 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 6, 2026, informed Depository Participants (DPs) that the Annual Bill for the financial year 2026-27 has been uploaded to the respective Billing Folders in the CDSL system. The billing files include annual maintenance and related charges applicable to DPs. The

uploaded file titled “BLNG<DPID>_Bill_AnnualBill_2627.zip” contains charges towards Account Maintenance Charges (AMC) for corporate accounts at ■500 per annum, Easi (CIC) charges, SEBI Annual Fees of ■1,000 wherever applicable, insurance premium charges, software maintenance fees for Main and Branch DPs, and leased line charges. Separate AMC details for corporate accounts have also been provided through the “BLNG<DPID>-AnnualAMC2627.zip” file. CDSL has advised all Depository Participants to download the billing files and ensure payment of dues by May 25, 2026. Delayed payments will attract interest at the rate of 13% per annum. [Circular No. CDSL/Billing & Recovery/DP/BLING/2026/307]

View Document

BSE Announces Mock Trading Session for Commodity Derivatives Segment

May 07, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 7, 2026, issued Notice announcing a mock trading session for the Commodity Derivatives segment scheduled on Saturday, May 9, 2026. The session is being conducted to facilitate testing and familiarization of trading systems, including third-party and in-house trading applications connected through IML/ETI APIs. The Exchange informed members that the mock session may be used to test various trading functionalities and exceptional market conditions such as risk-reduction mode and trading halts, in line with SEBI’s regulatory requirements on software testing and risk management systems. Members may participate either in the mock trading session or through the UAT environment for compliance with SEBI Circular dated November 24, 2020. BSE also stated that the new BOLT Pro TWS Version 13.00 will be released separately through another circular. As per the schedule, login will be available from 10:15 AM to 11:00 AM, followed by continuous trading from 11:00 AM to 3:30 PM. The Exchange clarified that trades executed during the mock session will not result in any margin, pay-in/pay-out obligations, or legal rights and liabilities. Members have been encouraged to actively participate and provide feedback to BSE by 4:30 PM on the same day. [Notice No. 20260507-26]

View Document

BSE notified regarding the Transaction Charges for BSE FOCUSED IT Index Futures & Options Contracts

May 07, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 06, 2026, notified regarding the Transaction Charges for BSE FOCUSED IT Index Futures & Options Contracts. The exchange has announced that it will waive transaction charges on trades executed in Futures and Options (F&O) contracts on the BSE Focused IT Index (FOCIT), effective from May 11, 2026, until further notice. This follows the earlier introduction of these contracts via Notice No. 20260415-34 dated April 15, 2026. Trading Members can benefit from zero transaction costs for trading in these index derivatives, which is expected to encourage participation and liquidity in the newly introduced segment. Members may contact their designated Relationship Managers for any further clarifications. [Notice No. 20260506-7]

View Document

CERSAI issued the Standard Operating Procedure (S.O.P) Reporting mechanism by REs on the Cyber-Incidents reported/identified pertaining to Unauthorized Access to KYC Information on CKYCRR

May 07, 2026 | Central | Secretarial

The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) on April 30, 2026, issued the Standard Operating Procedure (S.O.P) Reporting mechanism by REs on the Cyber-Incidents reported/identified pertaining to Unauthorized Access to KYC Information on CKYCRR. The following has been stated:- •This SOP by CERSAI defines how Regulated Entities (REs) must report cyber incidents involving unauthorized access to CKYCRR under the Prevention of Money Laundering Act, 2002 framework. •REs must report specified cyber incidents (like data breaches, malware, credential compromise, or suspicious access) within 6 hours of detection. •Initial reporting involves incident verification, impact assessment, evidence preservation, and emailing details; CERSAI may temporarily disconnect affected REs. •REs must submit detailed reports to CERT-In, regulators, and CERSAI, and handle containment, coordination, and communication. •Post-incident, REs must conduct root cause analysis, implement corrective actions, and non-compliance can lead to system blocking and regulatory reporting. The detailed notification is given in the document below.

View Document

CDSL notified regarding Non-Charging of AMC in Demat Accounts Consisting of Illiquid, Suspended or Delisted Securities

May 07, 2026 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 06, 2026, notified regarding the Non-Charging of AMC in Demat Accounts Consisting of Illiquid, Suspended, or Delisted Securities. The following has been stated: • It has informed Depository Participants (DPs) that, pursuant to its earlier communique dated September 30, 2025, demat accounts marked as “To be Closed” and holding only illiquid, suspended or delisted securities should not be charged Annual Maintenance Charges (AMC). • Accordingly, CDSL has shared DP-wise lists of such Beneficial Owner (BO) accounts in the respective DP billing folders under the file name format “BLNG<<DP ID>>NO_AMC_ISINS_06052026.tar”. The identification of such securities is based on information received from stock exchanges. • DPs have been advised to review these accounts, refrain from levying AMC subject to the conditions specified in the earlier communique, and ensure compliance with the instructions. [Notification no. - CDSL/OPS/DP/POLCY/2026/308]

View Document

MCX issued circular on Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices

May 07, 2026 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 06, 2026, issued circular on Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices. The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) has outlined the applicability of the Alternate

Risk Management Framework (ARMF) for commodities prone to near zero or negative prices, specifically Crude Oil and Natural Gas. This is in continuation of its earlier circular dated April 09, 2026. Pre-expiry margins for these commodities will continue as per existing guidelines. The ARMF will be triggered based on certain indicative conditions such as a sharp price fall exceeding 50% within 20 trading days, global exchanges introducing similar measures, availability of near-zero or negative strike options, or any other signals indicating the possibility of negative prices. Additionally, specific threshold prices have been defined for June 2026 (e.g., ■1851 for Crude Oil and ■158.50 for Natural Gas), below which the framework may be activated after review by MCXCCL in consultation with MCX. Once triggered, the framework prescribes stricter risk measures including absolute minimum initial margins, enhanced Extreme Loss Margins (ELM), withdrawal of spread margin benefits, and adoption of the Bachelier model for option pricing. It also introduces additional margins linked to price declines, ranging from 50% to 125% of MTM depending on the extent of the fall. These measures aim to strengthen risk management during extreme market conditions and will be applicable for the month of June 2026, with MCXCCL retaining the right to impose further margins based on market movements. [Circular No. MCX/MCXCCL/264/2026]

View Document

MCX issued circular on Introduction of Separate Product IDs and Product Name for Call and Put Options

May 07, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 05, 2026, issued circular on Introduction of Separate Product IDs and Product Name for Call and Put Options. The exchange has announced the introduction of separate Product IDs and Product Names for Call and Put option contracts in the trading system to improve operational efficiency. Currently, option contracts share a common Product ID; going forward, separate identifiers will be assigned for Call (C) and Put (P) options for specific commodity contracts. For example, the existing Gold option symbol OFGLD will be divided into OFGLDC for Call options and OFGLDP for Put options, and these may be allocated to different partitions. The revised Product IDs will be reflected in the MCXScrips.bcp reference data file. Members have been advised that mass order cancellation requests must now be sent separately for Call and Put option contracts using the respective Product IDs. Accordingly, if a commodity option contract is split into separate Call and Put products, two independent cancellation requests will be required for complete order cancellation. The exchange clarified that there will be no changes to symbol names, API structures, Bhav Copy, trade files, real-time feeds, reporting files, or other existing security details. Market data feeds such as MDI, EMDI, and EOBI will include linked Product IDs wherever applicable for split contracts. Additionally, whenever a new split Product ID structure is introduced for a commodity option contract, all existing GTC/GTD orders for that contract will be cancelled automatically. Members and vendors are advised to prepare their front-end systems and order management processes to support the split Product ID structure. The exchange will soon make the changes available in the test environment and conduct mock trading sessions for readiness and validation purposes. [Circular No: MCXTECH/261/2026]

View Document

MCX issued Declaration of Due Date Rates (DDR) for GOLDM and SILVER Futures Contracts Expired on May 05, 2026

May 07, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 06, 2026, issued Declaration of Due Date Rates (DDR) for GOLDM and SILVER Futures Contracts Expired on May 05, 2026. The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) has notified the Due Date Rates (DDR) for futures contracts that expired on May 05, 2026. These rates are used for final settlement of the respective contracts as per the exchange's Rules, Bye-Laws, and Regulations. Accordingly, the DDR for GOLDM futures has been fixed at ■1,48,064 per 10 grams, while the DDR for SILVER futures has been set at ■2,40,035 per kilogram for the same date. Members are advised to take note of these final settlement prices for accounting and settlement purposes. [MCX Circular No: MCX/MCXCCL/263/2026]

View Document

MCX issued a circular regarding the reference guide for the Enhanced Trading Interface (ETI) API

May 07, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 07, 2026, issued a circular regarding the reference guide for the Enhanced Trading Interface (ETI) API. The following has been stated:- •The circular advises members to use ETI API execution messages to track and instantly update order and trade status. •Order Response (10101/10102), Immediate Execution Response (10103), and Book Order Execution (10104) helps monitor order lifecycle, instant fills, and executions of resting orders. •Extended Order Information (10117) provides details on retransmissions, restatements, and unsolicited order events, while Trade Notification (10500) acts as the final trade confirmation. •Members should regularly reconcile internal records with all execution reports to ensure complete synchronization with exchange order statuses. [Circular No: MCX/TECH/266/2026]

View Document

MCX notified regarding the Product Partition Change for FUGOLDTEN, effective May 07, 2026

May 07, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 06, 2026, notified regarding the Product Partition Change for FUGOLDTEN, effective May 07, 2026. The following has been stated: • The Exchange has informed members that the product symbol FUGOLDTEN will be shifted from one partition to another to improve system performance and manage data streams efficiently. As part of this change, all existing GTD (Good Till Date) and GTC (Good Till Cancelled) orders for FUGOLDTEN will be cancelled at the end of trading on May 06, 2026. • Members are advised to make the necessary changes at their end and re-enter orders, if required. The updated product movement and stream details will be available in the Mcxscrip.bcp product master file and the Stream Master file on the MCX SFTP path /Common/Contract Master. The revised setup will go live on May 07, 2026. There will be no changes in the MDI and ETI API interfaces.

[Notification no. - MCX/TECH/265/2026]

View Document

NSDL issued circular on Updated UNSC Sanctions List and AML/CFT Compliance Requirements

May 07, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 04, 2026, issued circular on Updated UNSC Sanctions List and AML/CFT Compliance Requirements. The NSDL has informed participants about updates received from SEBI regarding amendments to the United Nations Security Council (UNSC) sanctions lists under the 1988 (2011) and related resolutions concerning ISIL (Da'esh), Al-Qaida, Taliban, and associated entities. The update refers specifically to UNSC Note SC/16352 dated April 28, 2026, which amended 17 entries in the sanctions list. Participants have been advised to ensure compliance with SEBI's AML/CFT guidelines issued under the Prevention of Money Laundering Act, 2002. The circular reiterates that registered intermediaries must not open accounts in the name of individuals or entities appearing on the updated UNSC sanctions lists and must continuously monitor existing accounts to identify any direct or indirect linkage with sanctioned persons or organizations. The sanctions include measures such as freezing of assets/accounts, denial of financial services, travel bans, and arms embargoes. Participants have also been directed to comply with the Central Government Order dated February 02, 2021 relating to implementation of Section 51A of the Unlawful Activities (Prevention) Act, 1967. In addition, any de-listing requests received from affected entities or individuals must be forwarded electronically to the Ministry of Home Affairs and Ministry of External Affairs. The circular also informs stakeholders that persons seeking removal from the ISIL (Da'esh) and Al-Qaida sanctions list may approach the UN-appointed Ombudsperson for delisting requests. Further, NSDL advised participants to regularly monitor updates published on the SEBI website under the "UNSC Sanctions Committee List" section and ensure timely compliance with all AML/CFT obligations and sanctions screening requirements. [Circular No.: NSDL/POLICY/2026/0070]

View Document

NCDEX notified regarding the Contingency Mock on May 09, 2026

May 07, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 07, 2026, notified regarding the Contingency Mock on May 09, 2026. The following has been stated: • NCDEX will conduct a contingency/mock trading session on Saturday, May 09, 2026, as part of its disaster recovery and system readiness exercise. The mock session will cover trading operations, NEXTRA, Web NCFE, Web Extranet, and NOSS. Pre-open trading will be held from 9:45 AM to 10:00 AM, followed by trading in all other agri commodities from 10:00 AM to 1:00 PM and in Cotton, Kapas, Steel, and Sunoil from 10:00 AM to 2:00 PM, with trade modification windows extending by 15 minutes after market close. • A re-login session to the live environment will be conducted from 5:30 PM to 6:00 PM. Production Web NCFE, Web Extranet, and NOSS Audit services will remain unavailable from 2:00 AM to 9:00 PM on the same day, while dedicated mock portals will be provided for testing. Members have been advised that client allocation, collateral segregation reporting, and limit file processing for production will not take place during the specified period. • Members are also advised to restore their systems to the production environment after testing and actively verify

connectivity before live trading resumes on Monday, 11 May 2026. Additionally, Tick-by-Tick (TBT) market data broadcast testing for the derivatives segment will also be available through separate PLS/P2P connectivity during the exercise. [Notification no. - NCDEX/TECHNOLOGY- 016/2026]

View Document

NeSL Digital E-Stamping Article Activation for Arunachal Pradesh

May 07, 2026 | Central | Secretarial

The National e-Governance Services Limited (NeSL), on April 24, 2026, issued a circular notifying the activation of digital e-stamping articles for the State of Arunachal Pradesh (State Code “AR”) on its DDE platform. This update is applicable for debt-related non-registrable instruments and is intended for use by registered banks and NBFCs. The circular provides a detailed list of digital article codes mapped to corresponding stamp duty articles such as Acknowledgement, Affidavit, Agreement, Bond, Debentures, Promissory Note, Security Bond, and others. These codes facilitate standardized selection of stamp duty articles while executing financial documents through the digital e-stamping system. NeSL has clarified that the responsibility for selecting the correct stamp duty article code and determining the applicable stamp duty value rests solely with the executing parties. The platform acts only as a facilitator and does not validate or confirm the correctness of such selections. [Circular No. NeSL/DDE/2026/0234]

View Document

NCDEX Schedules Contingency Mock Trading Session for May 09, 2026

May 07, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on May 7, 2026, issued Circular No. NCDEX/TECHNOLOGY-016/2026 announcing a Contingency Mock Trading Session scheduled for Saturday, May 9, 2026. The mock drill is being conducted in line with the Exchange’s contingency drill and mock trading schedule for 2026 to test operational readiness and business continuity systems. The mock session will cover trading operations across various platforms including Trading, NEXTRA, Web NCFE, Web Extranet, and NOSS. Trading in agri commodities will take place from 10:00 AM to 1:00 PM, while Cotton, Kapas, Steel, and Sunoil contracts will continue till 2:00 PM, followed by a re-login session from 5:30 PM to 6:00 PM. NCDEX also informed members that production Web NCFE, Web Extranet, and NOSS Audit systems will remain unavailable from 2:00 AM to 9:00 PM on the mock day, with separate mock URLs provided for testing purposes. The Exchange clarified that trades executed during the mock session will not result in any funds or commodities pay-in/pay-out obligations. Members using approved algorithmic trading software have been directed to mandatorily participate in the mock session in accordance with earlier regulatory requirements. NCDEX has also advised members to restore their systems to the production state after testing and verify connectivity by re-logging into the live environment before commencement of trading on May 11, 2026. [Circular No. NCDEX/TECHNOLOGY-016/2026]

NCCL issued a circular regarding the Contingency Mock on May 09, 2026

May 07, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 07, 2026, issued a circular regarding the Contingency Mock on May 09, 2026. The following has been stated:- •National Commodity Clearing Limited has announced a contingency mock trading session on May 09, 2026, to test NCCL applications and member connectivity. •The mock session will cover trading in agri commodities, cotton, kapas, steel, and sunoil, with trading timings scheduled between 9:45 AM and 2:15 PM. •Testing will include systems such as Web NCFE, Web Extranet, RMS, and NCMS/NCSS, while production Web NCFE and Extranet services will remain unavailable from 2:00 AM to 9:00 PM on the same day. •NCCL clarified that trades executed during the mock session will not create any financial or commodity settlement obligations for members. •Members have been advised to actively participate, restore systems to production mode after testing, and verify live connectivity before trading resumes on May 11, 2026. [Circular No. : NCCL/TECHNOLOGY-011/2026]

View Document

NSE issued a circular regarding the filing of disclosures in XBRL format under Regulation 7(2) and Regulation 7(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015

May 07, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 04, 2026, issued a circular regarding the filing of disclosures in XBRL format under Regulation 7(2) and Regulation 7(3) of SEBI (Prohibition of Insider Trading) Regulations, 2015. The following has been stated:- •NSE has discontinued the earlier NEAPS filing path for disclosures under Regulation 7(2) and 7(3) of the SEBI (PIT) Regulations, 2015. •All listed companies, REITs, and InvITs must now file these disclosures only in XBRL format through the new utility available on NEAPS. •The XBRL utility can be downloaded from “Compliance → Download XBRL Utilities,” and filings can be submitted via “Compliance → Common XBRL Upload → Prohibition of Insider Trading.” •Previously filed disclosures will remain accessible in the insider trading archive, and the utility will also support API-based Single Filing integration. [Circular No.: NSE/CML/2026/12]

View Document

SEBI Discontinues Investor Risk Reduction Access Platform with Immediate Effect

May 07, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 7, 2026, issued a circular discontinuing the Investor Risk Reduction Access (IRRA) platform with immediate effect. The IRRA platform was originally introduced through a SEBI circular dated December 30, 2022, to provide stock brokers with an alternative access mechanism for trading during disruptions in their primary trading systems. SEBI stated that since the launch of the IRRA platform in October 2023, several technology-driven regulatory measures have significantly strengthened the operational resilience of stock brokers. These measures include enhanced Business Continuity Planning and Disaster Recovery (BCP-DR) frameworks, cyber security and cyber resilience requirements, implementation of Market Security Operations Centres (M-SoC), and strengthened technical glitch management systems. Stock Exchanges also continue to provide a Contingency Pool Trading facility to help brokers square off client positions during operational disruptions. Based on stakeholder feedback and recommendations from Stock Exchanges, SEBI observed that the IRRA platform had become

structurally redundant and remained largely unused due to the availability of more robust continuity mechanisms. Accordingly, the regulator has withdrawn the framework and directed Stock Exchanges to review and strengthen the existing Contingency Pool Trading facility. The circular also supersedes SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2022/177 dated December 30, 2022. [Circular No. HO/38/44/12(3)2025-MIRSD-TPD1/I/10705/2026]

View Document

SEBI notified regarding the Significant Indices under SEBI (Index Providers) Regulations, 2024

May 07, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 05, 2026, issued the notification regarding the 'Significant Indices' under SEBI (Index Providers) Regulations, 2024. The following has been stated namely: - • SEBI has introduced the SEBI (Index Provider) Regulations, 2024 to improve transparency, governance, and accountability in the administration of indices used in the Indian securities market. • An index will be classified as a "Significant Index" if the average cumulative mutual fund AUM tracking or benchmarking it exceeds ■20,000 crore for each of the past six months, reviewed every half-year ending June 30 and December 31. • Once classified as a Significant Index, it will remain so unless the AUM falls below the threshold continuously for three years (six consecutive half-yearly reviews). • Index Providers offering Significant Indices listed by SEBI must apply for registration with SEBI within six months of the circular, except for indices already recognized by RBI as Significant or Authorized Benchmarks under the RBI Act. • SEBI-registered entities conducting index provider activities departmentally must create a separate legal entity within two years, and grievance redressal provisions under the regulations will apply only to SEBI-registered Significant Indices. This shall come into force on May 05, 2026. [Notification No. HO/47/17/12(8)2025-MRD-POD2]

View Document

NSDL notified regarding the Amendment to Business Rules of NSDL pertaining to Dispatch of Consolidated Account Statement (CAS) for all securities assets

May 06, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 04, 2026, notified regarding the Amendment to the Business Rules of NSDL about the dispatch of the Consolidated Account Statement (CAS) for all securities assets. The following has been stated: • It has amended its Business Rules relating to the dispatch of Consolidated Account Statements (CAS) for all securities assets, mainly revising Rule 14.3 and Annexure K. The amendment standardizes the frequency of account statements—monthly emails when transactions occur, half-yearly statements when there are no transactions but balances exist, and a single annual statement in cases of nil balance or inactivity —while BSDA accounts continue to receive quarterly statements. • It emphasizes secure electronic delivery through digitally signed, password-protected emails and secure web access, while preserving the client's right to opt for physical statements. Importantly, where NSDL directly sends CAS to clients, Depository Participants are relieved of the need to send duplicate statements unless specifically requested. [Notification no. - NSDL/POLICY/2026/0071]

View Document

NCDEX issued a circular regarding Risk-Based Supervision regarding Submission of Information for the period April 01, 2025, to March 31, 2026

May 06, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 05, 2026, issued a circular regarding Risk-Based Supervision regarding Submission of Information for the period April 01, 2025, to March 31, 2026. The following has been stated:- •The circular informs members about the submission of Risk-Based Supervision (RBS) data for the period April 01, 2025, to March 31, 2026. •The NCDEX Online Submission System (NOSS) portal is now live for submitting the required data. •Submission is mandatory for all active members who executed even a single trade during the assessment period. •The data will be shared with SEBI, and any delay or non-submission may lead to disciplinary action. •A detailed user manual is available on the NCDEX website to guide members. All members are advised to take note and ensure timely compliance. [Circular No.: NCDEX/MEMBER INSPECTION-014/2026]

View Document

NeSL issued a circular regarding the availability of Electronic Bank Guarantees (e-BGs) through the Entity Locker

May 06, 2026 | Central | Secretarial

The National e-Governance Services Limited (NeSL) on May 05, 2026, issued a circular regarding the availability of Electronic Bank Guarantees (e-BGs) through Entity Locker. The following has been stated:- •The initiative enables access to Electronic Bank Guarantees (e-BGs) through the Entity Locker platform, developed by National e-Governance Services Limited in collaboration with National e-Governance Division under MeitY. •It allows applicants and beneficiaries to securely retrieve e-BG documents digitally without changing the existing issuance process. •The system promotes paperless access, transparency, and ease of doing business, with features like single sign-on, PAN-based authorization, and full lifecycle access to e-BGs. •Integration through APIs enables real-time notifications, document retrieval, and seamless linkage with enterprise systems and government portals. •Banks are required to obtain explicit consent under the Digital Personal Data Protection Act, 2023, maintain auditable records, and provide a one-time declaration for enabling access via Entity Locker. •They act as the sole data fiduciary, responsible for compliance, data security, grievance redressal, and all liabilities related to e-BG data and consent management. [Circular No.: NeSL/DDE/2026/235]

View Document

NSE IX notified regarding the Mock trading on Saturday, May 09, 2026

May 06, 2026 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX) on May 05, 2026, notified regarding the Mock trading on Saturday, May 09, 2026. The following has been stated: • The Exchange has scheduled a mock

trading (contingency drill) session on May 09, 2026, to test system readiness, connectivity, and disaster recovery mechanisms. The session will be conducted in two phases for most segments, including Index derivatives, stock derivatives, currency derivatives, and depository receipts, with trading broadly running from late morning to market close, while certain segments like equity and Bharat Bond futures will have a single session with pre-open and pre-close phases. • Separate timings are prescribed for each segment, and Negotiated Large Trades (NLT) will be allowed only during normal market hours. A live re-login window from 18:00 to 18:30 hrs is provided for members to test connectivity to the live environment. Importantly, trades executed during this session will not result in any financial obligations, and members are advised not to transfer any data files. • Participation in the mock session is mandatory for members using approved algorithmic trading software, and all members are encouraged to actively participate using all trading systems to avoid issues on the next trading day (May 11, 2026). [Notification no. - NSEIFSC/TRADE/2576]

View Document

NSE issued an update to the New Order & Trade Drop Copy Facility in the CM Segment

May 06, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on May 06, 2026, issued an update to the New Order & Trade Drop Copy Facility in the CM Segment. The following has been stated: • It has issued a partial modification to earlier circulars regarding the Order & Trade Drop Copy facility in the Capital Market (CM) segment, which has been live since January 12, 2026. Under the updated Drop Copy API version 3.0, members shall first connect to a Drop Copy Gateway Router at login, which will assign a specific gateway; users shall then establish a connection with that assigned gateway to receive order and trade data. • Members are required to update their systems as per revised connectivity parameters provided in Annexure 1, while all other provisions of earlier circulars remain unchanged. • The updated parameters will go live on May 11, 2026, and will be available for testing during a mock session scheduled on May 9, 2026. • The circular shall apply to Emerge and Capital Market (Equities) Trade. [Notification no. - NSE/CMTR/74087]

View Document

SEBI issued a circular regarding Advisory on Emerging Advanced Artificial Intelligence (AI) Tools for Vulnerability Detection

May 06, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 05, 2026, issued a circular regarding Advisory on Emerging Advanced Artificial Intelligence (AI) Tools for Vulnerability Detection. The following has been stated:- •The advisory highlights that advanced AI tools for vulnerability detection (like Mythos) are creating new cybersecurity risks for regulated entities, including threats to data confidentiality, system integrity, and reliability. •Due to the interconnected nature of the securities market, a coordinated approach for vulnerability management, monitoring, and information sharing is essential to avoid cascading risks. •A task force named cyber-suraksha.ai has been formed to assess AI-related cybersecurity risks, share threat intelligence, and strengthen overall cyber resilience, including reviewing third-party vendors. •The advisory recommends regular system updates, vulnerability assessments, vendor coordination, secure API practices, and continuous monitoring through SOC and AI-driven tools. •It also emphasizes risk assessment, system hardening, proper change management, and maintaining asset inventories, along with adopting long-term AI

strategies for threat detection and mitigation. •The circular is issued under the Securities and Exchange Board of India Act, 1992 to protect investors and ensure a secure securities market. [Circular No.: HO/13/19/12(1)2026-ITD-1_CIMGI/10873/2026]

View Document

NSE notified regarding the Bank Guarantees accepted as collateral

May 06, 2026 | Central | Secretarial

The National Stock Exchange (NSE) in May 05, 2026, notified regarding the Bank Guarantees accepted as collateral. The following has been stated: • The circular partially modifies the earlier provisions on bank guarantees for margin deposits. For electronic bank guarantees, a minimum validity of 7 days with an additional 7-day claim period is required; if no separate claim period is specified, the total minimum validity must be 14 days. Where the issuing bank does not mention a claim period beyond expiry, 7 days will be deducted from the maturity, which will be treated as the claim period. • For physical bank guarantees, the minimum validity must be 3 months. Similarly, if no explicit claim period is provided, 7 days will be reduced from the maturity and treated as the claim period. • There is no change in the existing collateral formats for submitting bank guarantees. • The circular shall apply to Futures & Options, Debt Segment, Currency Derivatives, NSE Clearing - Capital Market, Commodity Derivatives, and Securities Lending & Borrowing Scheme. [Notification no. - NCL/CMPT/74056]

View Document

BSE issued a notification regarding Telecom Regulatory Authority of India (TRAI) usage of designated numbering series (1600xx & 140xx) for Service, Transactional, and promotional calls

May 05, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 05, 2026, issued a notification regarding Telecom Regulatory Authority of India (TRAI) usage of designated numbering series (1600xx & 140xx) for service, transactional, and promotional calls. The following has been stated:- •TRAI's November 19, 2025, direction mandates regulated entities to use 1600xx numbers only for service and transactional calls, and 140xx numbers only for promotional calls. •Trading Members were earlier advised and are now reminded again to strictly comply with these rules. •They must ensure correct classification and usage of number series as per call type. •Definitions of call categories are provided under the Telecom Commercial Communications Preference Regulations, 2018. The detailed notification is given in the document below. [Notification No.: 20260505-2]

View Document

BSE issued Registration Process for Research Analysts

May 05, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) has prescribed a structured registration framework for Research Analysts (RA) under the SEBI (Research Analysts) Regulations, 2014, with operational support from the BSE Limited-recognized RAASB (Research Analyst Administration and Supervisory Body), which was granted recognition on July 12, 2024. Individuals, partnership firms, LLPs, and body corporates are eligible to apply for registration and must obtain both SEBI registration and RAASB enlistment. The registration follows a three-step process: (i) online application submission via the BSE RAASB portal, including document upload and verification/rectification; (ii) submission of Form A on SEBI's SI portal along with regulatory scrutiny and approval/rejection; and (iii) payment of applicable fees to both SEBI and RAASB, followed by certification and issuance of registration. Applicants must ensure compliance with documentation requirements specific to their entity type to avoid delays. The process begins with registration on the BSE portal under the Research Analyst section, followed by creation of login credentials and submission of a new application by selecting the appropriate application and entity type. Upon successful verification and fee payment, the applicant receives enlistment confirmation from RAASB and a registration certificate from SEBI, enabling them to operate as a Research Analyst in the securities market.

View Document

CCIL notified regarding its contribution towards prefunded default handling resources

May 05, 2026 | Central | Secretarial

The Clearing Corporation of India Ltd. (CCIL) on May 04, 2026, notified regarding its contribution towards prefunded default handling resources. The circular informs members about CCIL's contribution toward covering losses arising from participant defaults for May 2026. The contribution is split into Tranche 1 and Tranche 2, with a total corpus of ■3,100 crore across various segments. The largest allocation is towards Forex Forward (■1,775.77 crore), followed by Securities (Outright & Repo) (■525.56 crore) and Forex Settlement (■362.36 crore). Smaller allocations are made to Rupee Derivatives (MIBOR & MIFOR), Tri-party Repo, and Forex Options. [Notification no. - RMD/SIG/26/02]

View Document

BSE Enhancement of Online Trade Download Facility

May 05, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 05, 2026, issued a notice announcing the extension of enhancements in the Online Trade Download (OTD) facility to Currency Derivatives, Commodity Derivatives, and Electronic Gold Receipts (EGR) segments. This follows earlier upgrades already implemented for Equity and Equity Derivatives segments. The upgraded OTD application has now been made available in the production environment for the additional segments, enabling trading members to access improved trade download functionality. Members can opt for connectivity through either leased line or internet, based on their operational preference, and are required to coordinate with the BSE helpdesk for installation and configuration. The Exchange clarified that the new version of the OTD facility is being introduced alongside the existing version, which will continue to remain operational without any changes, thereby ensuring a smooth transition for members. [Notification No. 20260505-4]

View Document

MCX notified regarding the Product Partition Change & Cancellation of GTD/GTC Orders for OFGOLD

May 05, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on May 01, 2026, notified regarding the Product Partition Change & Cancellation of GTD/GTC Orders for OFGOLD. The Exchange has announced a product partition change to optimize system performance and manage data streams efficiently. As part of this transition, all GTD (Good Till Date) and GTC (Good Till Cancelled) orders for the product OFGOLD will be cancelled at the end of the day on May 01, 2026. Members are required to make necessary system-level adjustments accordingly. The updated product details will be reflected in the product master file (Mcxscrip.bcp) as per the MCX Reference Data Files (Version 1.2), while stream changes will be available on the MCX SFTP path under Contract Master. These changes will go live on May 04, 2026, and there will be no impact on MDI and ETI APIs. [Notification no. - MCX/TECH/260/2026]

View Document

SEBI issued a Consultation paper on modifications in the regulatory framework for Online Bond Platform Providers (OBPPs), including measures for promoting ease of doing business

May 05, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 05, 2026, issued a Consultation paper on modifications to the regulatory framework for Online Bond Platform Providers (OBPPs), including measures for promoting ease of doing business. The following has been stated:- •SEBI has proposed modifications to the regulatory framework for Online Bond Platform Providers (OBPPs) to enhance clarity and ease of doing business. •It suggests allowing OBPPs to offer 54EC tax-saving bonds (and Section 85 bonds under the Income-tax Act, 2025) on their platforms with proper disclosures of features and clear disclaimers that grievance redressal lies with the issuer, not SEBI. •The proposal also includes permitting products regulated by other financial regulators, like IFSCA. •Further, SEBI aims to align compliance officer requirements for OBPPs with stock brokers, removing the mandatory requirement of appointing only a Company Secretary. •These changes are based on stakeholder feedback and recommendations of CoBoSAC. •Public comments have been invited on the proposals to ensure balanced regulation and investor protection until May 26, 2026. •The circular, once finalized, will come into effect immediately with the necessary implementation by stock exchanges. The detailed circular is given in the document below.

View Document

SEBI issued the Consultation Paper on Draft Circular on Clarification with respect to the Applicability of the benefit of Early Pay-In in the Commodity Derivatives Segment

May 05, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on May 05, 2026, issued the Consultation Paper on Draft Circular on Clarification with respect to the Applicability of the benefit of Early Pay-In in the Commodity Derivatives Segment. The following has been stated: • It has issued a consultation paper proposing to extend the Early Pay-In (EPI) facility—currently available for futures contracts—to options contracts in the commodity derivatives segment. Under the existing framework prescribed in the SEBI Master Circular for Commodity Derivatives Segment dated August 04, 2023, market participants can deposit certified goods in accredited warehouses against futures contracts sold, enabling potential margin exemptions (except mark-to-market margins). However, this benefit is presently not available for options contracts. • Based on industry representations and recommendations from the Working Group and the Commodity Derivatives Advisory Committee (CDAC), SEBI proposes to revise Para 11.3.1 to allow EPI benefits for all derivatives contracts, including options. The draft circular also shifts responsibility from stock exchanges to clearing corporations for providing the facility. • The proposal aims to improve operational efficiency, align risk management practices, and enhance market participation in commodity derivatives. • Public comments on the draft circular are invited until May 26, 2026, after which SEBI will finalize the framework.

View Document

NeSL Scheduled Maintenance on May 9, 2026

May 05, 2026 | Central | Secretarial

The National e-Governance Services Limited (NeSL) on May 05, 2026, issued Scheduled Maintenance on May 9, 2026. National e-Governance Services Limited (NeSL) has announced scheduled system maintenance on May 9, 2026, from 12:00 AM to 4:00 AM. During this period, users may face intermittent connectivity issues while accessing services such as Data Submission, DDE, and e-BG. Users are advised to plan their transactions accordingly to avoid inconvenience. NeSL has also invited feedback and suggestions to improve its services. [Circular No. NeSL/DT- FC/2026/103]

View Document

IBA issued a circular regarding Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June, and July 2026 under XI BPS/ 8TH Joint Note dated November 11, 2020

May 04, 2026 | Central | Secretarial

The Indian Bank's Association (IBA) on May 02, 2026, issued a circular regarding Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June, and July 2026 under XI BPS/ 8TH Joint Note dated November 11, 2020. The following has been stated:- •The average CPI for the quarter ending March 2026 is 9777.52, resulting in 856 DA slabs after calculation. •This reflects an increase of 12 slabs compared to the previous quarter's 844 slabs. •Accordingly, the Dearness Allowance payable to bank employees for May, June, and July 2026 is fixed at 59.92% of pay. •While calculating the allowance, decimals beyond the second place are to be ignored. [Circular No.: CIR/HR&IR/76/D/2026-27/3174]

View Document

NCDEX issued a notification regarding the submission of the Half-Yearly Net Worth Certificate as on March 31, 2026

May 04, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 04, 2026, issued a notification regarding the submission of the Half-Yearly Net Worth Certificate as on March 31, 2026. The following has been stated:- •NCDEX requires members to submit Half-Yearly Networth Certificate (unaudited) as on March 31, 2026, by May 31, 2026. •Members registered with NSE can submit only to NSE, which will share data with NCDEX; others must upload via the NCDEX Audit Portal. •Networth must comply with revised SEBI norms, maintaining the higher of Base or Variable Networth at all times. •Prescribed formats and requirements are provided in Annexures, with certification by CA/CS mandatory. •Non-compliance, delay, or shortfall may lead to disciplinary action by the Exchange. [Circular No.: NCDEX/MEMBERSHIP- 017/2026]

View Document

MCX issued the Master Circular – Membership Department

May 04, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2026, issued the Master Circular – Membership Department. The Exchange has issued a Master Circular for the Membership Department in line with applicable rules, bye-laws, and the relevant SEBI circular dated April 20, 2023. This circular consolidates all existing guidelines, directions, and circulars issued by the Exchange up to March 31, 2026, providing members with a single comprehensive reference document. This Master Circular supersedes the earlier MCX Master Circular dated April 30, 2025, along with its corrigendum dated March 2, 2026, and rescinds the circulars listed in its appendix. However, actions taken, rights accrued, liabilities incurred, or proceedings initiated under the earlier circulars will remain valid and unaffected. The circular further clarifies that the new Master Circular replaces the existing Business Rules of the Exchange, while ensuring continuity of prior regulatory actions and obligations. Members are advised to refer to the updated uniform penalty structure through a separate circular dated April 17, 2026. The notification streamlines regulatory compliance by consolidating all membership-related guidelines into a single document while maintaining continuity of past actions and legal validity. [Circular No. MCX/MEM/259/2026]

View Document

NHB issued a notification regarding an update on the Prime Lending Rate

May 04, 2026 | Central | Secretarial

The National Housing Bank (NHB) on May 01, 2026, issued a notification regarding an update on the Prime Lending Rate. The following has been stated:- •The bank has set its Prime Lending Rate (PLR) at 7.65% effective from May 01, 2026.

View Document

NSE Consolidated Circular on Non-NEAT Frontend (NNF) Facility

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 30, 2026, issued a consolidated circular on the Non-NEAT Frontend (NNF) Facility, compiling all relevant circulars issued up to April 30, 2026, and replacing the earlier consolidated circular dated April 29, 2025. The circular outlines the framework for members opting to use customized trading front-end software instead of the Exchange-provided NEAT system. Members may develop such systems in-house, use non-empanelled or empanelled vendors, or avail services from Application Service Providers (ASPs) approved by the Exchange. It consolidates all applicable regulations and operational guidelines relating to NNF usage, while clarifying that any actions taken, rights accrued, liabilities incurred, or proceedings initiated under earlier guidelines will remain valid and unaffected. A list of all compiled circulars is provided in the appendix for reference. [Circular Ref. No. 31/2026 | Download Ref No. NSE/INVG/73992]

View Document

NSE Consolidated Circular on Simulated Environment

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 30, 2026, issued a consolidated circular on the Simulated Environment, compiling all relevant circulars issued between April 1, 2025 and March 31, 2026, and superseding the earlier consolidation dated April 28, 2025. The circular provides a unified framework for simulated trading across Capital Market (CM), Futures & Options (F&O), Currency Derivatives (CD), and Commodity Derivatives (CO) segments. It specifies session timings, including order entry, matching, buffer periods, and normal market hours (generally from 16:00 to 22:00 hours), along with operational cut-off timings for collateral setup and trade modifications. Members opting to participate must comply with all applicable instructions, annexures, and operational guidelines, failing which disciplinary action may be initiated. The circular also clarifies that any actions taken or rights accrued under previous guidelines remain valid, ensuring continuity despite consolidation. [Circular Ref. No. 31/2026 | Download Ref No. NSE/MSD/73969]

View Document

NSDL Amendment to Business Rules on Penalty Structure

May 04, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL), on April 27, 2026, issued a circular notifying amendments to its Business Rules, specifically Rule 18.1.1, concerning the penalty structure for failure or delay in submission of Vulnerability Assessment and Penetration Testing (VAPT) reports. The revised provisions, detailed in Annexure A, aim to strengthen compliance and ensure timely submission of cybersecurity assessment reports by participants. All participants are advised to take note of the amended penalty framework and ensure adherence to the updated requirements. [Circular No. NSDL/POLICY/2026/0063]

View Document

NSE Consolidated Circular Commodities Derivative Segment

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 30, 2026, issued a Consolidated Circular for the Commodities Derivative Segment, in pursuance of applicable regulations and in replacement of earlier circulars issued to members. The circular consolidates all relevant instructions and guidelines issued during the period from April 1, 2025 to March 31, 2026, to provide a comprehensive and updated reference framework for members. It is structured into multiple parts, including a summary of key circulars (Part A), detailed provisions (Part B), delivery procedures (Part C), formats and annexures (Part D), reports (Part E), and Unified Distilled File Formats (UDiFF) (Part F). This consolidation aims to streamline compliance and improve accessibility of regulatory and operational requirements for members participating in the commodities derivative segment. [Circular Ref. No. 74020 | Download Ref No. NCL/CMPT/0156]

View Document

NSE Consolidated Circular Currency Derivatives Segment

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 30, 2026, issued a Consolidated Circular for the Currency Derivatives Segment, in pursuance of applicable regulations and in replacement of all earlier circulars issued to members. The circular consolidates all relevant instructions and guidelines issued during the period from April 1, 2025 to March 31, 2026, providing a comprehensive and updated reference framework for members operating in the currency derivatives segment. It is structured into multiple parts, including a summary of key circulars (Part A), detailed provisions (Part B), formats and annexures (Part C), list of reports (Part D), and standardized reporting formats (Part E), aimed at enhancing clarity, accessibility, and compliance. [Circular Ref. No. 018/2026 | Download Ref No. NCL/CD/73998]

View Document

NSE Consolidated Circular Debt Market Segment

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 30, 2026, issued a Consolidated Circular for the Debt Market Segment, in accordance with applicable regulations and in replacement of all earlier circulars issued to members. The circular consolidates various instructions and guidelines issued during the period from April 1, 2025 to March 31, 2026, providing a comprehensive reference framework for participants, custodians, and members. It is structured into multiple parts, including a summary of key circulars (Part A), detailed consolidated provisions (Part B), list of formats and annexures (Part C), and list of reports (Part D), aimed at enhancing ease of compliance and accessibility. [Circular Ref. No. 154/2026 | Download Ref No. NCL/DS/74002]

View Document

NSE Consolidated Circular on Connectivity

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 29, 2026, issued a consolidated circular on connectivity, compiling all relevant instructions and circulars issued up to April 15, 2026, and superseding the earlier consolidated circular dated April 29, 2025. The circular outlines connectivity options for trading members, including Point of Presence (POP)-based leased line connectivity and colocation facilities (covered separately). It also designates SIFY Technologies Limited as the Telecom Network Integrator (TNI) responsible for providing end-to-end telecom network connectivity, including last-mile services. The Exchange clarifies that it acts only as a facilitator and does not guarantee connectivity performance, uptime, or service levels. Members are solely responsible for maintaining their network infrastructure and ensuring backup connectivity, with NSE disclaiming liability for any service disruptions or related losses. [Circular Ref. No. 28/2026 | Download Ref No. NSE/MSD/73957]

SEBI issued Consultation Paper on Amendments to SDI Regulations

May 04, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 04, 2026, issued a consultation paper proposing amendments to the SEBI (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008 to align them with the securitisation framework prescribed by the Reserve Bank of India (RBI) under its 2021 directions on Securitisation of Standard Assets. The objective is to harmonise regulatory requirements for RBI-regulated entities and address inconsistencies impacting the development of the securitisation market. The consultation proposes five key changes: (i) permitting single asset securitisation by exempting RBI-regulated entities from concentration limits; (ii) shifting periodic disclosure and reporting obligations from the originator to the servicer; (iii) restricting originator representation on SPDE boards to one member without veto rights; (iv) allowing securitisation transactions between originator and SPDE belonging to the same group for RBI-regulated entities; and (v) replacing the requirement of winding up securitisation schemes upon trustee cancellation with appointment of a new trustee. Public comments have been invited on the above proposals to assess their adequacy and impact on market participants. Stakeholders may submit their responses through SEBI's online platform by May 25, 2026. The proposed amendments are aimed at improving regulatory clarity, aligning with RBI norms, and facilitating growth in the securitisation market while maintaining investor protection safeguards.

View Document

NSE IFSC Revision in Multiplier for Derivatives on LUPIN

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 30, 2026, issued a circular updating the multiplier for derivatives contracts on the stock LUPIN, in continuation of its earlier circular dated April 08, 2026. As per the revision effective May 1, 2026, the contract multiplier for LUPIN derivatives will be increased from 3 to 5 for May 2026 and June 2026 expiries, while it will remain unchanged at 3 for July 2026 and subsequent expiries. The circular also specifies that day spread order books will not be available for certain expiry combinations, including May–July 2026, June–July 2026, and June–August 2026. Members are

required to update their trading systems by loading the revised contract file prior to trading. [Circular Ref. No. 108/2026 | Download Ref No. NSEIFSC/TRADE/2574]

View Document

NSE Master Circular Inspection Department

May 04, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE), on April 29, 2026, issued a Master Circular for the Inspection Department, consolidating all regulatory requirements prescribed through various circulars issued up to March 31, 2026, for ease of compliance by stock brokers and trading members. The circular supersedes the earlier Master Circular dated April 30, 2025, and provides a unified reference framework for inspection-related compliance. It also clarifies that in case of any inconsistency, the provisions of the relevant individual circulars will prevail over the Master Circular. Further, it ensures continuity by stating that any actions taken, rights accrued, liabilities incurred, penalties imposed, or proceedings initiated under earlier or rescinded guidelines will remain valid and unaffected. [Circular Ref. No. 21/2026 | Download Ref No. NSE/INSP/73976]

NSDL issued Master Circular for Participants

May 04, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 30, 2026, issued the Master Circular for Participants. The following has been stated:- •The guidelines emphasize that KYC and Client Due Diligence are essential for preventing money laundering, requiring verification of identity and address before account opening. •Intermediaries must not open anonymous or fictitious accounts, and PAN is mandatory for all clients. •Clients must submit valid, self-attested documents for Proof of Identity and Address, with special provisions for NRIs, minors, and foreign nationals. Additional rules cover beneficial ownership identification, name screening against sanction lists, and acceptance of deemed address proofs where needed. •A simplified SARAL account opening form has also been introduced to encourage new investors with basic requirements. The detailed circular is given in the document below.

View Document

Master Circular on Surveillance Commodity Derivatives Segment

May 03, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 30, 2026, issued a Master Circular on Surveillance for the Commodity Derivatives Segment, consolidating all previous circulars issued by the Surveillance (DOSS) Department into a single comprehensive document for ease of reference. The circular aims to streamline access to surveillance-related policies and operational guidelines for members by providing a unified framework covering applicable rules in the commodity derivatives segment. It further clarifies that any actions taken, rights accrued, liabilities incurred, penalties imposed, or proceedings initiated under earlier or rescinded guidelines will remain valid and unaffected, ensuring continuity despite consolidation or rescission

of prior circulars. [Notice No. 20260430-26]

View Document

Master Circular for Trading in Commodity Derivatives Segment

May 03, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 30, 2026, issued a Master Circular for the Commodity Derivatives Segment consolidating various notices and circulars released by the Trading Operations Department over time. The circular aims to provide members with a single, comprehensive reference document covering all applicable guidelines, formats, and operational instructions related to trading in commodity derivatives. This consolidation enhances accessibility and compliance by bringing together all relevant regulatory communications, including annexures and prescribed file formats, for ease of reference by members. [Notice No. 20260430-22]

View Document

Master Circular for Investment Advisers

May 03, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 30, 2026, issued a Master Circular for Investment Advisers (IAs), consolidating all relevant notices and circulars issued by the Exchange up to March 31, 2026. The circular aims to provide enlisted Investment Advisers with a single, comprehensive reference document covering applicable regulatory, compliance, and operational requirements. It includes multiple annexures such as SOPs, regulatory directions, compliance frameworks, and deposit requirements for Research Analysts/Advisers. Additionally, a detailed list of circulars issued by the Exchange up to March 31, 2026, has been provided for ease of reference, ensuring better accessibility and streamlined compliance for Investment Advisers. [Notice No. 20260430-47]

View Document

IIDI Mandatory Migration of Demat Accounts for Bullion Trading

May 01, 2026 | Central | Secretarial

India International Depository IFSC Limited (IIDI), pursuant to its circular dated March 23, 2026, has mandated all existing QJs/TRQs/QSs/TM-CM/SCCs and SCC Banks holding demat accounts with IIDI to open new demat accounts with a Depository Participant to ensure uninterrupted trading beyond June 30, 2026. The directive further requires all bullion clients to close their existing demat accounts maintained with IIDI and migrate to new demat accounts with a Depository Participant for trading on India International Bullion Exchange (IIBX), effective July 1, 2026. Failure to comply with this requirement may result in disruption of trading activities on IIBX post the specified deadline, making timely transition essential for all concerned participants. [Circular No. IIDI IFSC/Bullion/2025-26/036]

BSE issued the introduction of Specialized Investment Funds (SIF) of Union India Mutual Fund on the BSE StAR MF Platform

May 01, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued an introduction of Specialized Investment Funds (SIF) of Union India Mutual Fund on the BSE StAR MF Platform. The following has been stated: - •Specialized Investment Funds (SIF) of Union Mutual Fund have been activated on the BSE StAR MF Platform effective April 30, 2026. •Transactions are allowed for NRI and minor investors, except applicants from the USA and Canada. •ARTHAYA Equity Long Short Fund SIF (NFO) will be available for order routing from May 04, 2026. •Detailed processes and regulatory framework for SIF transactions are provided in the annexures. [Circular No.: 20260430-24]

View Document

BSE issued the Master Circular for Currency Derivatives Segment

May 01, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular for Currency Derivatives Segment. The following has been stated: • The circular primarily standardizes file formats, data structures, and reporting mechanisms used by trading members. It covers various end-of-day (EOD) files such as contract files, spread contract files, standardized contract masters, trade files (UDiFF format), bhav copy, market summary, turnover, transaction charges, order logs, RBI reference rates, and participant master files. • Detailed specifications are provided for each file, including field definitions, data types, naming conventions, and formats, ensuring uniform data reporting and system compatibility across members. • It also outlines trade reporting formats, online trade file structures, and download paths, along with guidelines for handling split files and timestamps. The detailed circular is attached below. [Notification no. - 20260430-20]

View Document

BSE issued Master Circular - Surveillance (Equity Derivatives Segment)

May 01, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular - Surveillance (Equity Derivatives Segment). The following has been stated: - •Exchange has issued a Master Circular consolidating all previous Surveillance Department circulars for the Equity Derivatives Segment. •It serves as a single reference for policy and operational matters. •Actions, rights, liabilities, and proceedings under earlier (rescinded) guidelines will remain valid and unaffected. •The circular is available on the BSE website for members' reference. [Circular No.: 20260430-28]

View Document

BSE issued the Master Circular for the Equity Derivative Segment

May 01, 2026 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2026, issued the Master Circular for Equity Derivatives Segment. The following has been stated: - •Exchange has consolidated various notices/circulars for the Equity Derivatives Segment into a single Master Circular. •It provides members with a one-stop reference for all applicable guidelines. •The circular compiles relevant instructions issued by the Trading Operations Department. [Circular No.: 20260430-19]

View Document

CDSL Renewal of Insurance Policy for Securities

May 01, 2026 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL), on April 30, 2026, issued a communiqué informing Depository Participants (DPs) about the renewal of the Special Contingency Insurance Policy for Depository Services for a period of one year effective from March 31, 2026, covering risks associated with depository operations. The premium payable by each DP will be determined based on factors such as the premium charged to CDSL by the insurer, claims history, and compliance levels, in accordance with Operating Instruction 12.5. Compliant DPs will be charged based on the value of assets under custody, while non-compliant DPs with penalties exceeding ■5,000 will incur an additional charge of ■5,000 over the normal premium. DPs exiting the system must also pay the prevailing annual premium to cover claims for the subsequent year. The insurance premium will be included in the annual billing of DPs, and insurance certificates will be shared via email upon receipt from the insurer. [Communiqué No. CDSL/OPS/DP/POLCY/2026/295]

View Document

ICCL issued the Master circular for the Debt segment

May 01, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the Master circular for the Debt segment. The following has been stated: • The Master Circular consolidates and updates all rules, procedures, and operational guidelines relating to clearing and settlement of transactions in the debt segment in line with Securities and Exchange Board of India directives. It provides a comprehensive framework covering trade clearing, settlement cycles, margin requirements, collateral management, risk management systems, default handling, and member obligations for debt market transactions. • The circular standardizes processes for pay-in/pay-out of funds and securities, prescribes timelines and responsibilities of clearing members, and ensures adequate safeguards through margining and settlement guarantee mechanisms. • It also clarifies that all earlier circulars and notices related to the debt segment stand superseded, while actions taken under previous guidelines remain valid, thereby ensuring continuity and regulatory consistency. [Notification no. - 20260429-36]

View Document

ICCL issued the Master Circular for the Currency Derivatives Segment

May 01, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the Master Circular for Currency Derivatives Segment. The following has been stated: - •Reference is made to the Securities and Exchange Board of India circular dated April 20, 2023, on issuance of master circulars. •Indian Clearing Corporation Limited has issued segment-wise master circulars, including the Currency Derivatives Segment updated till March 31, 2026. •The circular is effective immediately and available on ICCL's website. •In case of any inconsistency, the relevant notices will prevail over the master circular. •Earlier circulars stand rescinded, but past actions, rights, liabilities, penalties, and ongoing proceedings remain valid. The detailed circular is given in the document below. [Circular No.: 20260429-39]

View Document

MCX issued the Master Circular – Institutional Participants in Commodity Derivatives Markets

May 01, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on April 29, 2026, issued the Master Circular – Institutional Participants in Commodity Derivatives Markets. The following has been stated: - •Issued in line with the Securities and Exchange Board of India circular dated April 20, 2023, the Exchange has introduced a consolidated Master Circular for Institutional Participants in Commodity Derivatives Markets to provide all applicable guidelines in one place. •Accordingly, Multi Commodity Exchange of India Limited has merged and updated relevant circulars and directions up to March 31, 2026, superseding earlier circulars listed in the schedule. •Despite such rescission, all past actions, rights, liabilities, penalties, and ongoing investigations or proceedings under earlier guidelines remain valid and unaffected. •The new Master Circular replaces the existing Business Rules of the Exchange, and members, along with their constituents, are advised to take note. The detailed circular is given in the document below. [Circular No: MCX/FIM/244/2026]

View Document

MCX issued a circular regarding the Futures and Options Contracts Launch Calendar for the month of May 2026

May 01, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX) on April 29, 2026, issued a circular regarding the Futures and Options Contracts Launch Calendar for the month of May 2026. The following has been stated:- •Members are informed, under the Exchange's rules and bye-laws, about the Futures and Options contracts available for trading in May 2026, along with their respective launch dates as detailed in Annexures. •They are advised to refer to updated contract specifications and delivery & settlement procedures available on the Exchange website. •Members are requested to take note of the same. [Circular No.: MCX/TRD/250/2026]

View Document

MCX issued the Master Circular – Computer to Computer Link (CTCL)

May 01, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on April 30, 2026, issued the Master Circular – Computer to Computer Link (CTCL). The following has been stated: • It lays down the framework for approval, deployment, and monitoring of CTCL software, whether procured from empanelled vendors, developed in-house, or accessed through Application Service Providers. • The circular specifies registration and approval requirements, system audit obligations, cybersecurity and risk controls, and compliance with exchange-prescribed technical standards. • It also mandates controls over user access, algorithmic trading, audit trails, and system logs, ensuring traceability and prevention of misuse. Members are required to regularly update systems, participate in mock trading sessions, and report issues such as cyber incidents or technical glitches. • Additionally, the circular emphasizes ongoing compliance, record maintenance, and regulatory reporting, and clarifies that it supersedes earlier CTCL-related circulars while consolidating all applicable provisions into a single reference framework for effective technology governance and secure trading operations. [Notification no. - MCX/CTCL/256/2026]

View Document

ICCL issued the Master Circular for the Equity Derivatives Segment

May 01, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the Master Circular for Equity Derivatives Segment. The following has been stated: - •Reference is made to the Securities and Exchange Board of India circular dated April 20, 2023, on master circulars, pursuant to which Indian Clearing Corporation Limited has issued updated segment-wise master circulars on its website. •The Equity Derivatives Segment master circular, updated till March 31, 2026, is now effective from the date of issue. •In case of any inconsistency, the relevant notices shall prevail over the master circular. •With this issuance, earlier circulars stand rescinded; however, all past actions, rights, liabilities, penalties, and ongoing proceedings under the rescinded guidelines remain valid and unaffected. The detailed circular is given in the document below. [Circular No.: 20260429-10]

View Document

ICCL issued the master circular on Member Inspection

May 01, 2026 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 29, 2026, issued the master circular on Member Inspection. The following has been stated: •This circular notifies members about the updated Master Circular on Member Inspection issued by ICCL, in accordance with SEBI's circular dated April 20, 2023. •The Master Circular is updated till March 31, 2026. The updated master circular, effective from the date of issue, is available on ICCL's website and replaces all previous related circulars and notices. •If there is any inconsistency between the master circular and specific notices, the relevant notice will take precedence. •However, any actions taken, rights acquired, obligations incurred, or legal proceedings initiated under the earlier (now rescinded) guidelines will continue to remain valid and unaffected. Members are requested to take note of the update and refer to the circular for compliance. Please refer to the annexure attached below

in the document. [Notice No. 20260429-33]

View Document

MCX notified regarding the UNSC Press Release & Sanction List

May 01, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on April 30, 2026, notified regarding the UNSC Press Release & Sanction List. The following has been stated: • Based on communication from the Securities and Exchange Board of India regarding updates from the United Nations Security Council, exchanges and market intermediaries are informed that the UNSC Sanctions Committee has amended 17 entries in its 1988 (2011) sanctions list related to Taliban-linked individuals/entities through notification SC/16352 dated April 28, 2026. • The updated sanctions lists (including those linked to ISIL/Al-Qaida and Taliban) are available on the UN website and must be strictly followed under Section 51A of the Unlawful Activities (Prevention) Act, 1967, and SEBI's AML/CFT guidelines. • All intermediaries are required to screen existing and new client accounts to ensure no association with listed individuals/entities, freeze or restrict accounts if required, and maintain compliance with anti-money laundering norms. • Any delisting requests shall be forwarded to the Ministry of Home Affairs (with a copy to the Ministry of External Affairs), while affected individuals can also apply through the UN Ombudsperson mechanism. [Notification no. - MCX/COMP/252/2026]

View Document

MCX Master Circular on Surveillance & Investigation

May 01, 2026 | Central | Secretarial

The Multi-Commodity Exchange of India Limited (MCX), on April 30, 2026, issued a Master Circular on Surveillance & Investigation in alignment with SEBI circular dated April 20, 2023. The circular consolidates all relevant guidelines, directions, and communications issued by the Exchange up to March 31, 2026, providing a unified reference framework for members. This Master Circular supersedes the earlier Master Circular dated April 29, 2025, along with its corrigendum dated March 05, 2026, and rescinds prior circulars listed in Schedule I. It lays down comprehensive provisions relating to surveillance mechanisms, investigation processes, and regulatory oversight under the Exchange framework. It further clarifies that any actions taken, rights accrued, liabilities incurred, or proceedings initiated under earlier circulars will remain valid and unaffected, ensuring continuity despite rescission or revisions. The Master Circular replaces the existing Business Rules of the Exchange, and members along with their constituents are advised to take note and comply accordingly. [Circular No. MCX/S&I/251/2026]

View Document

MCXCCL issued a circular regarding Due Date Rates – Expiry on April 30, 2026

May 01, 2026 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on April 30, 2026, issued a circular regarding Due Date Rates – Expiry on April 30, 2026. The following has been stated:- •MCX Clearing Corporation has notified the Due Date Rates (DDR) for futures contracts that expired on April 30, 2026. •The rates cover various commodities, including metals, bullion, agri-products, and energy items with specified base quantities and units. •These DDR prices will be used for the final settlement of the respective contracts. •Members and market participants are advised to take note of the declared rates. [Circular No.: MCXCCL/DDR/093/2026]

View Document

MCX Master Circular on Inspection and Enforcement

May 01, 2026 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX), on April 30, 2026, issued a Master Circular on Inspection and Enforcement in line with SEBI guidelines dated April 20, 2023. This circular consolidates all relevant directions and circulars issued by the Exchange up to March 31, 2026, to provide members with a single reference framework. The Master Circular supersedes the earlier Master Circular dated April 30, 2025, along with its corrigendum dated March 04, 2026, and replaces Chapter 9 of the Exchange's Business Rules. It includes detailed provisions under Part A (Master Circular) and Part B (Annexures), covering inspection processes, enforcement actions, and compliance expectations. It also clarifies that any actions taken, rights accrued, liabilities incurred, or proceedings initiated under previous circulars will remain valid and unaffected, ensuring continuity despite consolidation or rescission of earlier instructions. Members and stakeholders are advised to take note and comply accordingly. [Circular No. MCX/INSP/255/2026]

View Document

MCX notified regarding the Due Date Rates (DDR) of future contract expired on April 29, 2026

May 01, 2026 | Central | Secretarial

The Multi-Commodity Exchange Clearing Corporation Limited (MCX) on April 29, 2026, notified regarding the Due Date Rates (DDR) of future contract expired on April 29, 2026. The Due Date Rate for ELECDMBL futures, which expired on April 29, 2026, is fixed at ■4920/- per MWh (base qty: 1 MWh). [Notification no. - MCX/MCXCCL/249/2026]

View Document

NCDEX issued a circular regarding updates for the implementation of Section 51A of UAPA, 1967

May 01, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 30, 2026, issued a circular regarding updates for the implementation of Section 51A of UAPA, 1967. The following has been stated:-

•SEBI has shared updates from the UN Security Council regarding amendments to the sanctions list, including changes to entries under the 1988 (2011) Committee. •Members must follow procedures under Section 51A of the UAPA, 1967, as per the Central Government order. •They are required to screen all existing and new accounts to ensure no linkage with sanctioned individuals or entities. •Any delisting requests must be forwarded to designated authorities, and affected persons may approach the UN Ombudsperson. •Members should regularly check SEBI and UNSC websites for updates and ensure full compliance with AML/CFT regulations. [Circular No. : NCDEX/COMPLIANCE-010/2026]

View Document

NCDEX notified regarding the System Audit of Trading Members

May 01, 2026 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2026, notified regarding the System Audit of Trading Members. The following has been stated: • As per the latest circulars issued by the Securities and Exchange Board of India and NCDEX, trading members are required to conduct a System Audit of their software systems for the period ending March 31, 2026, through empaneled auditors and submit reports via the NOSS portal within prescribed timelines. Depending on broker category and infrastructure, audits may be half-yearly, annual, or biennial, with the preliminary report due by June 30, 2026, and the Action Taken Report (ATR) by September 30, 2026. • The framework mandates strict compliance with audit procedures, including auditor empanelment, submission of audit plans, geo-tagged physical visits, maintenance of records for 3 years, and detailed reporting of systems reviewed. • Special governance approvals are required for QSBs and other members before submission. • Additionally, compliance with Algo systems (38 checks) must be reported, and non-compliant Algo IDs cannot be used for trading before rectification, failing which penalties apply. [Notification no. - NCDEX/Member Inspection-011/2026]

View Document

NCCL issued a circular regarding the Final Settlement Price of contracts that expired on April 30, 2026

May 01, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 30, 2026, issued a circular regarding the Final Settlement Price of contracts that expired on April 30, 2026. The following has been stated: - •Final settlement prices have been declared for contracts that expired on April 30, 2026, as per exchange bye-laws and regulations. •KAPAS settled at ■1,681.20 per 20 kg. •Crude Sunflower Oil (SUNOIL) settled at ■1,540.55 per 10 kg. [Circular No. : NCCL/CLEARING-028/2026]

View Document

NCCL issued the Master Circular - Risk Management

May 01, 2026 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 29, 2026, issued the Master Circular - Risk Management. The following has been stated: - •NSE Clearing Limited has issued an updated Master Circular consolidating all Risk Management provisions up to March 31, 2026. •It compiles earlier circulars into a single reference document for ease of access. •In case of any inconsistency, the original circulars will prevail over the Master Circular. •Despite rescission, past actions, rights, liabilities, penalties, and ongoing proceedings remain valid under applicable provisions. The detailed circular is given in the document below. [Circular No. : NCCL/RISK -022/2026]

View Document

NSDL issued the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List

May 01, 2026 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 29, 2026, issued the Updates for Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List. The following has been stated: • It states that the SEBI has informed market participants about updates to the United Nations Security Council sanctions list (including ISIL/Al-Qaida and Taliban lists) pursuant to recent UN notifications. Intermediaries are required to comply with AML/CFT guidelines under the Prevention of Money Laundering Act, 2002, ensuring that no accounts are opened or maintained for individuals/entities appearing on the updated sanctions lists. • They shall continuously scan existing and new accounts, freeze or restrict services where applicable, and follow procedures under the Unlawful Activities (Prevention) Act, 1967. • Any de-listing requests must be forwarded to the Ministry of Home Affairs and the Ministry of External Affairs, and affected parties may also apply through the UN Ombudsperson. [Notification no. - NSDL/POLICY/2026/0067]

View Document

NSE issued a circular regarding Reversal Trade Cancellation Mechanism (RTCM) in Equity & Equity Derivatives Segment (Five trading days horizon)

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued a circular regarding Reversal Trade Cancellation Mechanism (RTCM) in Equity & Equity Derivatives Segment (Five trading days horizon). The following has been stated: - •National Stock Exchange of India Limited has introduced a 5-Day Reversal Trade Cancellation Mechanism (RTCM) to curb non-genuine trades and artificial volumes. •The system monitors buy-sell reversal trades between two PANs/CP codes over a rolling 5-day period and aggregates quantities. •Trades will be automatically cancelled intraday if they breach thresholds based on reversal quantity, ratio, price difference, and trading proportion. •The mechanism applies only to selected scrips/contracts and operates between 10:30 AM and 3:00 PM in normal market hours. •RTCM is an additional safeguard, but trading members remain responsible for monitoring and compliance with existing regulations. [Circular Ref. No: 319/2026]

View Document

NSE issued a circular regarding the Segregation and Monitoring of Collateral at Client Level - Electronic Gold Receipts (EGR) segment

May 01, 2026 | Central | Secretarial

The National Stock Exchange of India Limited (NSE) on April 30, 2026, issued a circular regarding the Segregation and Monitoring of Collateral at Client Level - Electronic Gold Receipts (EGR) segment. The following has been stated: - •Clearing Members/Custodians must upload daily client collateral segregation reports for the Electronic Gold Receipts (EGR) segment. •Non-reporting will attract penalties as per the earlier circular dated December 17, 2021. •No change in reporting format; EGR segment must be indicated as “EGR” in the report. •Members should update systems and processes to ensure compliance. [Circular No: 17/2026]

View Document

NSE issued a circular regarding Membership of the Electronic Gold Receipts (EGRs) Segment

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued a circular regarding Membership of Electronic Gold Receipts (EGRs) Segment. The following has been stated: - •The National Stock Exchange of India issued a circular on April 29, 2026, detailing membership for the new Electronic Gold Receipts (EGR) segment. •Entities must register under SEBI (Stock Brokers) Regulations, 2026, to become EGR trading members. •Existing NSE members can apply for EGR segment activation, while new entities must apply through prescribed membership formats. •Financial requirements include a net worth of ■1 crore, deposits, and Base Minimum Capital (■10–50 lakhs depending on trading type). •Application and membership fees apply, with some exemptions for exclusive EGR segment applicants, and support is available via the NSE helpdesk. [Circular No: 38 /2026]

View Document

NSE issued a circular regarding File formats for the Electronic Gold Receipt Segment- NSE Clearing

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued a circular regarding File formats for the Electronic Gold Receipt Segment- NSE Clearing. The following has been stated: - •NSE Clearing, with SEBI approval, has introduced file formats for the Electronic Gold Receipt (EGR) segment following recent circulars on its launch and membership. •It outlines formats (Annexure I & II) that members must adopt for system development at their end. •The circular supports clearing, settlement, risk, and collateral management processes for EGR trades. •A separate detailed circular on procedures for these processes will be issued soon. [Circular Ref. No: 0155/2026]

View Document

NSE issued a Master Circular for the Membership Compliance Department

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued a Master Circular for the Membership Compliance Department. The following has been stated: - •The NSE has issued a Master Circular for Membership Compliance by consolidating all relevant circulars and guidelines issued up to March 31, 2026, to provide Trading Members with a single reference point. •It aims to simplify access and ensure better compliance with regulatory requirements. •The circular is divided into three parts covering detailed requirements, references to circulars and formats, and exhibits. •Members are required to comply continuously with original circulars prevailing in case of conflicts, while past actions, rights, liabilities, and penalties remain unaffected. [Circular Ref. No: 39/2026]

View Document

NSE issued a Consolidated Circular - Capital Market Segment of NCL

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued a Consolidated Circular - Capital Market Segment of NCL. The following has been stated: - •The Clearing Corporation has issued a consolidated circular for the Capital Market segment of NCL, replacing all earlier circulars issued to participants. •It compiles circulars issued between April 01, 2025, and March 31, 2026, to provide a single, updated reference for members. •The circular is structured into multiple parts covering summaries, detailed guidelines, formats, reports, and standardized reporting. •It also includes specific provisions on clearing and settlement mechanisms for OFS and Tender Offers. [Circular Ref. No: 0153/2026]

View Document

NSE notified regarding the Periodic submission of System, Cyber, and VAPT Audit by Application Service Provider (ASP)

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, notified regarding the Periodic submission of System, Cyber, and VAPT Audit by Application Service Provider (ASP). The following has been stated: • The circular mandates that empaneled ASP vendors of the exchange shall conduct annual System Audit, Cyber Security Audit, and VAPT (Vulnerability Assessment & Penetration Testing) for their platforms (especially Non-NEAT Frontend/NNF systems) to strengthen cybersecurity and resilience against cyber threats. • All audits are to be conducted for the period April 1 to March 31, with the preliminary audit report due by June 30 and the Action Taken Report (ATR) by September 30. Vendors shall appoint auditors as per prescribed selection norms and follow detailed formats, declarations, and Terms of Reference (TOR) provided in annexures for each audit type. • Additionally, audit reports shall be approved by senior management (MD/Director/CTO/CISO) before submission. The framework ensures standardized audit procedures, accountability, and stronger security controls across ASP platforms in the securities market. [Notification no. - NSE/INSP/74021]

View Document

NSE notified regarding Interactive Connectivity Parameters – Consolidated Circular

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, notified regarding the Interactive Connectivity Parameters – Consolidated Circular. The following has been stated: • This Consolidated Circular compiles all connectivity-related instructions issued up to March 31, 2026 and replaces the earlier circular dated April 24, 2025. It standardizes technical requirements for members connecting to the Exchange systems. • The circular provides detailed connectivity parameters (IP addresses, ports, subnet ranges) for all segments—Commodity Derivatives, Futures & Options, Capital Market (Equities) Trade, Currency Derivatives, Securities Lending & Borrowing Scheme, and Emerge, and Member Service Department—along with updated CA certificate usage (valid till July 5, 2026). It also introduces enhanced ports supporting new encryption protocols (without MD5) and immediate acknowledgment features. • It includes specific configurations for Trade Drop Copy and New Order & Trade Drop Copy facilities, ensuring proper receipt of order and trade data. • All parameters are mandatory for both live and mock (including BCP) trading sessions. Members shall strictly follow all Exchange instructions and remain compliant with ongoing updates, failing which disciplinary action may be taken. • The circular clarifies that no previous instructions are withdrawn; however, even if rescinded in future, past actions, rights, obligations, and penalties remain valid. [Notification no. - NSE/MSD/73993]

View Document

NSE notified regarding the Test Market Environment - Consolidated Circular

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, notified regarding the Test Market Environment - Consolidated Circular. The following has been stated: • The circular consolidates all previous guidelines on the Test Market Environment (TME) up to March 31, 2026, replacing the earlier 2025 circular. It standardizes access, application procedures, charges, and operational rules for members, prospective members, and vendors (ASPs/FISVs). • The TME is a functional testing platform (not for performance testing) available across multiple segments (CM, FO, CD, Commodity, SLBM, EG) with specified timings and connectivity norms. • Access is granted on application with annual charges payable in advance, and non-payment can lead to suspension without notice. The environment operates mostly on weekdays (with limited weekend/holiday access on request) and is accessible via non-colocation and limited colocation setups. Users shall comply with all exchange rules, maintain proper connectivity (leased lines, approved vendors), and use the platform strictly for testing purposes. • Trades executed in TME have no financial or settlement obligations. The circular also details technical parameters, connectivity requirements, support timelines, and application procedures, while clarifying that NSE provides the environment on a best-effort basis without liability or performance guarantees. • This circular shall apply to Securities Lending & Borrowing Scheme, Emerge, Member Service Department, Commodity Derivatives, Capital Market (Equities) Trade, Currency Derivatives, and Futures & Options. [Notification no. - NSE/MSD/74013]

View Document

NSE issued Consolidated Circular – SLB Scheme of NCL

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued the Consolidated Circular – SLB Scheme of NCL. The following has been stated: • The circular consolidates all guidelines for the Securities Lending and Borrowing Scheme (SLBS) of NSE Clearing Limited, replacing earlier circulars and covering updates from April 2025 to March 2026. It outlines the eligibility of participants (clearing members, banks, custodians), mandatory use of Unique Client IDs for client transactions, and permitted securities (mainly liquid, dematerialized stocks and ETFs). • The scheme operates through a screen-based platform with tenures from 1 to 12 months, where trades are settled on a T+1 basis (first leg) and reversed on a fixed expiry day. • It specifies procedures for recall/repayment of securities, handling of shortages through auctions or close-out, and strict penalties for defaults. • The circular also details collateral requirements (cash, bank guarantees, securities, etc.), margin framework (VaR, MTM, and other margins), and risk management measures to ensure smooth clearing and settlement. [Notification no. - NCL/CMPT/73999]

View Document

NSE issued a Master Circular for Unique Client Code

May 01, 2026 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2026, issued a Master Circular for Unique Client Code. The following has been stated: - •The NSE Master Circular on Unique Client Code (UCC) consolidates all prior circulars issued up to March 31, 2026, into a single comprehensive document to help members and market participants easily access and comply with regulatory requirements. •It emphasizes continuous and strict adherence to UCC norms and directs members to refer to specific circulars for detailed clarifications when needed. •The circular is organized into three sections covering an introduction to UCC, available reports, and a consolidated list of applicable circulars. • It also clarifies that in case of any inconsistency, the original circulars will take precedence. •Additionally, any past actions, obligations, liabilities, penalties, or proceedings under earlier guidelines will remain valid and unaffected despite their consolidation. [Circular Ref. No: 25/2026]

View Document

SEBI notified regarding the Fast-Track Mechanism for Processing of Placement Memorandum of AIFs filed with SEBI

May 01, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on April 30, 2026, notified regarding the Fast-Track Mechanism for Processing of Placement Memorandum of AIFs filed with SEBI. The following has been stated: • The SEBI has introduced a fast-track mechanism for processing Private Placement Memorandums (PPMs) of Alternative Investment Funds (AIFs) to improve ease of doing business and enable quicker fund launches. Under the revised framework, Angel Funds and other non-LVF AIF schemes can launch their schemes and circulate PPMs after 30 days of filing with SEBI (or from registration date for first schemes),

without waiting for prior approval, though any SEBI comments must be complied with. • The first close must be achieved within 12 months of eligibility to launch. The responsibility for accuracy and completeness of disclosures is placed on the Merchant Banker and AIF Manager, and detailed filing requirements (including due diligence certificates, declarations, and PAN details) are prescribed. • Mandatory disclaimers clarify that SEBI does not approve PPMs and is not responsible for disclosures. Any lapses or misstatements may attract regulatory action, while other provisions of the existing AIF Master Circular remain unchanged. [Notification no. - HO/19/19/11(2)2026-AFD-RAC2 I/10624/2026]

View Document

SEBI issued a notification regarding the Fast Track Mechanism for the processing of Placement Memoranda of AIFs filed with SEBI

May 01, 2026 | Central | Secretarial

The Securities Exchange Board of India (SEBI) on April 30, 2026, issued a notification regarding the Fast Track Mechanism for Processing of Placement Memorandum of AIFs filed with SEBI. The following has been stated:- •SEBI has introduced a fast-track mechanism to simplify the processing of Placement Memorandum (PPM) for Alternative Investment Funds (AIFs). •AIFs can now launch non-LVF schemes and circulate PPM to investors after 30 days of filing with SEBI, unless advised otherwise. •This move aims to enhance ease of doing business and faster capital deployment. •The circular implementing this change is effective immediately. The detailed notification is given in the document below. [Notification No.:29/2026]

View Document

SEBI issued the SEBI Bulletin – April 2026

May 01, 2026 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 30, 2026, issued the SEBI Bulletin – April 2026. The following has been stated: • The Bulletin provides an overview of recent regulatory developments, market trends, and policy initiatives in the Indian securities market. It highlights key SEBI circulars and reforms issued during April 2026, including measures for ease of doing business (such as net settlement framework for FPIs), compliance relaxations, and changes in fundraising and listing requirements. • The bulletin also covers regulatory updates across segments like mutual funds, capital markets, and social stock exchanges, reflecting SEBI's focus on improving transparency, investor protection, and operational efficiency. It discusses recent amendments to regulations (e.g., mutual fund regulatory framework changes effective April 2026) and ongoing policy reviews to strengthen market governance. • In addition, the bulletin presents statistical data and analysis of market performance, including trends in capital mobilization, IPO activity, and sectoral participation, along with insights into institutional investments and market liquidity. The detailed notification is attached below.

View Document

Commercial

BIS issued the date of establishment of amendment for Line Operated a.c. Motors for Submersible Pumpsets, Cards and Security Devices for Personal Identification Contactless Proximity Objects, etc.

May 30, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 16, 2026, issued the date of establishment of amendment of certain Indian Standards (IS). The amendment of the following IS have been established on April 08, 2026, namely: - • IS 9283 : 2024 Line Operated a.c. Motors for Submersible Pumpsets — Specification (Third Revision) - Amendment No. 1 April 2026 • IS/ISO/IEC 10373-1 : 2020 Cards and Security Devices for Personal Identification — Test Methods Part 1 General Characteristics (First Revision) - Amendment No. 1 April 2026 • IS/ISO/IEC 11770-3 : 2021 Information Security — Key Management Part 3 Mechanisms using Asymmetric Techniques (Second Revision) - Amendment No. 1 April 2026 • IS/ISO/IEC 14443-2 : 2020 Cards and Security Devices for Personal Identification Contactless Proximity Objects Part 2 Radio Frequency Power and Signal Interface - Amendment No. 1 April 2026 • IS/ISO/IEC 14443-3 : 2018 Cards and Security Devices for Personal Identification — Contactless Proximity Objects Part 3 Initialization and Anti-Collision - Amendment No. 1 April 2026 The IS shall stay in force without the amendment till October 07, 2026. [Notification No. HQ-PUB015/1/2020-PUB-BIS (1524)]

BIS issued the date of establishment of the amendment to primary batteries and switches for domestic purposes

May 29, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 29, 2026, issued the date of establishment of the amendment to primary batteries and switches for domestic purposes. The amendment of the following IS has been established on May 21, 2026, namely: - • IS 3854: 2023 Switches for Domestic and Similar Purposes — Specification (Third Revision) – Amendment No.1 May 2026 • IS 6303 (Part 3): 2025 IEC 60086-3: 2021 Primary Batteries Part 3 Watch Batteries – Amendment No.1 May, 2026 • IS 6303 (Part 4): 2023 IEC 60086-4: 2019 Primary Batteries Part 4 Safety of Lithium Batteries (Third Revision)- Amendment No.1 May, 2026 • IS 6303 (Part 5): 2023 IEC 60086-5: 2021 Primary Batteries Part 5 Safety of Batteries with Aqueous Electrolyte- Amendment No.1 May, 2026 • IS 14257: 2019 Lead-Acid Storage Batteries for Motor Vehicles with Light Weight and High Cranking Performance — Specification (First Revision) - Amendment No.1 May, 2026. [Ref: HQ-PUB015/1/2020-PUB-BIS (1541)]

View Document

BIS issued date of establishment and withdrawal of the Switched Socket

May 29, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 27, 2026, issued date of establishment and withdrawal of the Switched Socket. The following Indian Standard were established on May 15, 2026 and will be withdrawn on November 14, 2026: • IS 15787 : 2025 Switched Socket-Outlets without Interlock for Fixed Installations — Particular Requirements (First Revision) [Notification No. HQ-PUB015/1/2020-PUB-BIS (1540)]

View Document

BIS issued a notification regarding the date of the establishment and date of withdrawal of the Indian Standards related to Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater

May 27, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 25, 2026, notified the date of establishment and withdrawal of the Indian Standards related to Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater. In the following Indian Standards particulars, the Date of Establishment of the Amendment shall be May 15, 2026 - • IS 3025 (Part 15) : 2023 Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater Part 15 Total Residue (Dissolved and Suspended Solids) (Second Revision). • IS 3025 (Part 17) : 2022 Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater Part 17 Non-Filterable Residue (Total Suspended Solids at 103■C105■C) (Second Revision). • IS 3025 (Part 23) : 2023 Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater Part 23 Alkalinity (Second Revision). • IS 3025 (Part 40) : 2024 Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater Part 40 Calcium (Second Revision). • IS 3025 (Part 46) : 2023 Methods of Sampling and Test (Physical and Chemical) for Water and Wastewater Part 46 Magnesium (Second Revision). [Notification no. - HQ-PUB015/1/2020-PUB-BIS (1538)]

View Document

Liquefied Petroleum Gas (Regulation of Supply and Distribution) Amendment Order 2026

May 25, 2026 | Central | Commercial

The Ministry of Petroleum and Natural Gas (MoP&NG) on May 25, 2026, notified the Liquefied Petroleum Gas (Regulation of Supply and Distribution) Amendment Order, 2026, further to amend the Liquefied Petroleum Gas (Regulation of Supply and Distribution) Order, 2000. The following has been stated:- •The amended provision states that households with an LPG connection that later obtain a PNG connection cannot immediately book an LPG refill. •They must, within 30 days of getting the PNG connection, either surrender the LPG connection or obtain a transfer voucher. •The transfer voucher can be used for a future LPG connection in an area where PNG is unavailable. •The change aims to prevent the simultaneous use of subsidized LPG where PNG services are already accessible. It shall come into force on May 25, 2026. The detailed notification is given in the document below. [Notification No.: G.S.R. 406(E)]

View Document

BIS issued the date of establishment and withdrawal for Liquid-in-Glass Solid-Stem Reference Thermometers, Adjustable Range Thermometers, etc.

May 24, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 10, 2026, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on March 25, 2026, namely: - • IS 4825 : 2026 Liquid-in-Glass Solid-Stem Reference Thermometers — Specification (Second Revision) • IS 5868 (Part 3) : 2026 ISO 2419 : 2024 Leather — Methods of Sampling Part 3 Specimen and Test Piece Conditioning for Physical and Mechanical Tests (Second Revision) • IS 6017 : 2026 Thermometer for Whirling Psychrometers — Specification (First Revision) • IS 8728 : 2026 Adjustable Range Thermometers — Specification (First Revision) • IS 17118 (Part 5) : 2026 ISO 16000-5 : 2007 Indoor Air Part 5 Sampling Strategy for Volatile Organic Compounds (VOCs) The following IS has been withdrawn on September 25, 2026, namely: - • IS 4825 – 1982 Specification for Liquid-inGlass Solid-Stem Reference Thermometers (First Revision) • IS 5868 – 1983 Method of Sampling for Leather (First Revision) • IS 6017 – 1971 Specification for Thermometer for Whirling Psychrometers • IS 12244 (Part 1) – 1988 Specification for Calorimeter Thermometers Part 1 Solid-Stem Thermometers [Notification No. HQ-PUB013/1/2020-PUB-BIS (1514)]

View Document

BIS notified regarding the extension of Compliance Timelines for Selected Standards in BIS Schedule

May 24, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 20, 2026, issued the notification regarding the Eextension of Compliance Timelines for Selected Standards in BIS Schedule The following has been stated namely: - • The Bureau of Indian Standards (BIS) has issued an amendment to earlier Government of India notifications published in the Gazette under the Ministry of Consumer Affairs. • The amendment is issued under Rule 15(1) of the Bureau of Indian Standards Rules, 2018 and updates previously notified schedules. • For Sl. No. 02 and 05, the deadline/date in column (5) has been changed from April 08, 2026 to October 08, 2026. • For Sl. No. 04, the date in column (5) has been revised from April 08, 2026 to September 24, 2026. • These changes modify the compliance timelines specified in earlier BIS notifications, effectively extending the applicable dates. [Notification No. HQ-PUB-BIS (1536)]

View Document

BIS notified regarding the extension of Compliance Date under BIS Notification

May 24, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 18, 2026, notified regarding the extension of Compliance Date under BIS Notification. The Bureau of Indian Standards (BIS) has issued an amendment to earlier notifications published under the Ministry of Consumer Affairs, Food and Public Distribution, in accordance

with the BIS Rules, 2018. This amendment refers to previous notifications dated November 14, 2024 and August 14, 2025, and specifically updates the compliance timeline mentioned in the schedule. Under Sl. No. 06, Column (5), the existing date of February 12, 2026 has been revised to August 12, 2026. The change effectively extends the deadline by six months, providing additional time for stakeholders to comply with the specified standards or requirements. [Notification No. HQ-PUB-BIS (1531)]

View Document

BIS Amendments Notified to Multiple Indian Standards Across Sectors

May 23, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS), on May 15, 2026, notified amendments to multiple Indian Standards in exercise of powers under Rule 15(1) of the Bureau of Indian Standards Rules, 2018. The amendments have been established with effect from May 14, 2026. The notification covers amendments relating to standards on paints and varnishes, petroleum testing methods, safety glass specifications, natural gas compressibility calculations, polymer modified bitumen, and footwear specifications. Key standards amended include IS 101 (Part 1/Sec 5): 2024, IS 1448 [P:26]: 2018, IS 1448 [P:27]: 2018, IS 2553 (Part 1): 2018, IS 15305 (Part 3): 2018/ISO 12213-3:2006, IS 15462: 2019, and IS 17043 (Part 2): 2024. The amendments have generally been issued as Amendment No. 1, except for IS 2553 (Part 1): 2018 where Amendment No. 3 has been notified. BIS has specified that the respective standards without the amendments shall remain in force up to November 13, 2026, after which compliance with the amended standards would become applicable. [Notification Ref. HQ-PUB015/1/2020-PUB-BIS (1537)]

View Document

BIS issued a notification regarding the date of the establishment and date of withdrawal of the Indian Standards related to Environmental Management Systems

May 22, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 21, 2026, notified the date of establishment and withdrawal of the Indian Standards related to Environmental Management Systems. In the following Indian Standards particulars, the Dates of Establishment shall be May 14, 2026 - • IS/ISO 14001 : 2026 Environmental Management Systems — Requirements with Guidance for Use (Third Revision). • IS 19756 : 2026 Benchmarking of Environmental Monitoring Services — Guidelines. • IS 19766 (Part 2) : 2026 ISO 21928-2 : 2023 Sustainability in Buildings and Civil Engineering Works — Sustainability Indicators Part 2 Framework for the Development of Indicators for Civil Engineering Works. In the following Indian Standards particulars, the Date of Withdrawal shall be November 14, 2026: - • IS/ISO 14001 : 2015 Environmental Management Systems — Requirements with Guidance for Use (Second Revision). [Notification no. - HQ-PUB013/1/2020-PUB-BIS (1532)]

View Document

Draft Central Motor Vehicles (……. Amendment) Rules, 2026

May 22, 2026 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on May 20, 2026, issued the Draft Central Motor Vehicles (……. Amendment) Rules, 2026, further to amend the Central Motor Vehicles Rules, 1989. The following has been stated:- •The Central Government has amended Rule 125-F of the Central Motor Vehicles Rules, 1989, relating to type approval standards for road ambulances of vehicle categories L and M. •Road ambulances manufactured on or after April 01, 2018, must comply with AIS 125 (Part 1)-2014 standards, as amended from time to time. •Category M ambulances of Type B, C, and D manufactured after three months from the final notification must mandatorily carry prescribed emergency and safety/rescue equipment. •Further, all Pure Electric Road Ambulances (E-Ambulances) manufactured on or after October 01, 2026, must be fitted with additional batteries for powering onboard medical devices as per AIS 125 specifications. Objections and suggestions to these draft rules may be given within 30 days from May 22, 2026. The detailed notification is given in the document below. [Notification No. G.S.R. 382(E)]

View Document

MSME issued a notification regarding Aadhaar Authentication for Khadi Gramodyog Vikas Yojana

May 20, 2026 | Central | Commercial

The Ministry of Micro, Small, and Medium Enterprises (MSME) on May 19, 2026, issued a notification regarding Aadhaar Authentication for Khadi Gramodyog Vikas Yojana. The following has been stated:- •The Central Government has made Aadhaar authentication mandatory for beneficiaries availing benefits under the Khadi Gramodyog Vikas Yojana implemented by the Khadi and Village Industries Commission. •Individuals without Aadhaar must apply for enrolment and may temporarily use enrolment acknowledgement along with valid identity documents such as Voter ID, ration card, passport, driving licence, or UDID card. •The Ministry will ensure Aadhaar enrolment, verification, and public awareness regarding the requirement. In cases where biometric authentication fails, alternative methods like OTP authentication, Aadhaar QR code verification, and offline e-KYC will be accepted. •The notification also provides an exception handling mechanism to ensure eligible beneficiaries are not denied scheme benefits due to authentication-related issues. This notification shall be effective from May 19, 2026. The detailed notification is given in the document below. [Notification No.: S.O. 2558(E)]

View Document

DGFT issued a notification regarding an amendment in the import policy of Silver covered under ITC (HS) codes 71069221 and 71069229 of Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy)

May 18, 2026 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 16, 2026, issued a notification regarding an amendment in the import policy of Silver covered under ITC (HS) codes 71069221 and 71069229 of Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy). The following has been stated:- •The Import Policy of

items covered under ITC HS Code 71069221 and 71069229 is revised from "Free" to "Restricted" subject to Policy Condition No. 7 of Chapter 71 of ITC (HS) 2022, Schedule - I (Import Policy) with immediate effect. The detailed notification is given in the document below. [Notification No.: 17/2026-27]

View Document

Karnataka Special Investment Region (Amendment) Rules, 2026

May 18, 2026 | Central | Commercial

The Government of Karnataka, on May 14, 2026, issued the Karnataka Special Investment Region (Amendment) Rules, 2026, to further amend the Karnataka Special Investment Region Rules, 2023. The following has been stated: In the Karnataka Special Investment Region Rules, 2023, in Rule 12, after sub-rule (1), the following shall be inserted, namely: “(1-A) The Regional Development Authority shall ensure that property tax collections and related accounts are maintained in electronic form and e-Khata or e-Swathu or e-Aasthi, as the case may be, is opened in respect of every property and e-Khata or e-Swathu or eAasthi certificate, as the case may be, shall be issued to every Khata holder or property holder by the Regional Development Authority.” [Notification No. CI 66 SPI 2021]

View Document

BIS issued the date of establishment and withdrawal for Ferromanganese, Safety in Construction, Operation and Maintenance of River Valley Projects, etc.

May 17, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 10, 2026, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on March 27, 2026. namely: - • IS 228 (Part 25) : 2026 ISO 4935 : 1989 Methods for Chemical Analysis of Steels Part 25 Determination of Sulphur Content — Infrared Absorption Method After Combustion in an Induction Furnace • IS 1171 : 2026 Ferromanganese — Specification (Sixth Revision) • IS 1200 (Part 12) : 2026 Method of Measurement of Building and Civil Engineering Works Part 12 Plastering and Pointing (Fourth Revision) • IS 10386 (Part 11) : 2026 Safety in Construction, Operation and Maintenance of River Valley Projects — Guidelines Part 11 Underground Excavation (First Revision) • IS 19738 : 2026 Parameters and Assessment Criteria for Downstream Flow to Maintain Ecological Balance — Guidelines The following IS has been withdrawn on September 27, 2026, namely: - • IS 1171 : 2011 Ferromanganese — Specification (Fifth Revision) • IS 1200 (Part XII) – 1976 Method of Measurement of Building and Civil Engineering Works Part XII Plastering and Pointing (Third Revision) • IS 3018 – 1977 Specification for Standard Silica Sand for Raw Material Testing in Foundries • IS 18641 : 2024 ISO 544 : 2017 Welding consumables — Technical Delivery Conditions for Filler Materials and Fluxes — Type of Product, Dimensions, Tolerances and Markings [Notification No. HQ-PUB013/1/2020-PUB-BIS (1515)]

View Document

BIS issued the date of establishment and withdrawal for National Building Construction Standards 2026 and National Building Code of India 2016 respectively

May 14, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 30, 2026, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on April 30, 2026 namely: - • SP 7 : 2026 National Building Construction Standards 2026 The following IS has been withdrawn on April 30, 2026 namely: - • SP 7 : 2016 National Building Code of India 2016 [Notification No. HQ-PUB013/1/2020-PUB-BIS (1529)]

View Document

MoC&I issued a notification regarding the Wholesale Price Index for April 2026

May 14, 2026 | Central | Commercial

The Ministry of Commerce & Industry (MoC&I) on May 14, 2026, issued a notification regarding the Wholesale Price Index for April 2026. The following has been stated:- •India's Wholesale Price Index (WPI) inflation increased sharply to 8.3% in April 2026 from 3.88% in March 2026, mainly due to higher prices of mineral oils, crude petroleum, basic metals, and manufactured products. •The Fuel & Power category recorded the highest annual inflation at 24.71%, while Primary Articles inflation rose to 9.17% and Manufactured Products inflation stood at 4.62%. •Month-on-month WPI increased by 3.86% in April 2026, driven largely by a sharp rise in mineral oil and crude petroleum prices. •The WPI Food Index also increased from 192.8 in March to 195.1 in April 2026, with food inflation rising from 1.85% to 2.31%. The detailed notification is given in the document below. [Notification No.: 2260905]

View Document

MoRD appoints July 1, 2026 for repeal of MGNREGA under VB-G RAM G Act

May 13, 2026 | Central | Commercial

The Ministry of Rural Development, on May 11, 2026, notified July 1, 2026 as the date from which the Mahatma Gandhi National Rural Employment Guarantee Act, 2005 (MGNREGA), along with all rules, notifications, schemes, orders and guidelines framed thereunder shall stand repealed. The notification has been issued under section 37(1) of the Viksit Bharat—Guarantee for Rozgar and Ajeevika Mission (Gramin) Act, 2025, also referred to as VB-G RAM G Act, 2025. The repeal will take effect from July 1, 2026. This marks the formal transition from the MGNREGA framework to the newly enacted Viksit Bharat—Guarantee for Rozgar and Ajeevika Mission (Gramin) regime for rural employment and livelihood programmes. [Notification No. S.O. 2383(E)]

View Document

DGFT issued a notification regarding amendments in Para 2.88 and Para 2.91 of the Handbook of Procedures

May 12, 2026 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 11, 2026, issued a notification regarding amendments in Para 2.88 and Para 2.91 of the Handbook of Procedures. The following has been stated:- •Para 2.88(a) and Para 2.91 of the Handbook of Procedures (HBP) 2023 have been amended to facilitate exporters to obtain the Certificate of Origin (CoO) under the India-UK Comprehensive Economic and Trade Agreement (CETA) through self-declaration, in addition to the existing system of issuance of Certificates of Origin by the authorised agencies. [Notification No.: 09/2026-27]

View Document

MoCAF&PD notified regarding the Fees for verification of weights and measures by the Government Approved Test centres approved under the Legal Metrology (Government Approved Test Centre) Rules, 2013

May 12, 2026 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on April 27, 2026, notified regarding the Fees for verification of weights and measures by the Government Approved Test centres approved under the Legal Metrology (Government Approved Test Centre) Rules, 2013. The following has been stated: • The Department clarified the fee structure applicable to Government Approved Test Centres (GATCs) under the Legal Metrology (Government Approved Test Centre) Rules, 2013, as amended in 2025. The Rules were introduced to strengthen the country's verification infrastructure by permitting qualified private laboratories and industries to verify weights and measures, and the 2025 amendment expanded the categories of weights and measures covered under GATCs. • The clarification states that manufacturers designated as GATCs cannot charge any separate fee for verification of weights and measures manufactured by themselves. However, for re-verification of such products, they may charge a fee up to the maximum prescribed under the Fifth Schedule of the Rules, though they are free to charge a lower amount. • Similarly, third-party GATCs may charge fees for verification or re-verification only up to the maximum limit prescribed under the Fifth Schedule, and cannot exceed it under any circumstances. Any lower fee charged by GATCs must be displayed on the GATC portal for transparency and stakeholder information. [Notification no. - I-30/1/2025-W&M Section - Part (1) (E 39347)]

View Document

DGFT issued amendment of Appendix 2B [List of Agencies Authorised to issue Certificate of Origin (Preferential)] of Foreign Trade Policy, 2023

May 11, 2026 | Central | Commercial

The Director General of Foreign Trade (DGFT) on May 11, 2026, issued amendment of Appendix 2B [List of Agencies Authorised to issue Certificate of Origin (Preferential)] of Foreign Trade Policy, 2023. The Director General of Foreign Trade (DGFT), under the Foreign Trade Policy (FTP) 2023, has amended Appendix-2B to include authorized agencies for issuing Certificates of Origin (CoO) under the India–United Kingdom Comprehensive Economic and Trade Agreement (India-UK CETA). This amendment specifies the agencies permitted to certify exports for preferential trade benefits under the agreement. Key authorized agencies

include the Directorate General of Foreign Trade and its regional offices, Export Inspection Council and its agencies, APEDA (for agricultural and processed food products), MPEDA (for marine products), Central Silk Board, Coir Board, Development Commissioner (Handicrafts), Spices Board, Textile Committee, and Tobacco Board. Each agency is assigned specific product categories for certification. Additionally, various Special Economic Zones (SEZs) such as Cochin, Falta, Kandla, MEPZ, NOIDA, SEEPZ, and Visakhapatnam are authorized to issue CoO for all products manufactured by units and EOUs within their jurisdiction. This amendment facilitates streamlined certification and promotes exports under the India-UK CETA framework. [Public Notice No. 10/2026-27]

View Document

DGFT notified regarding the enlistment and updation of Pre-Shipment Inspection Agencies (PSIAs) and Addition of Instruments of existing PSIAs in Appendix-2G under Para 2.52(c) of Handbook of Procedure (HB■), 2023

May 10, 2026 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 08, 2026, notified regarding the enlistment and updation of Pre-Shipment Inspection Agencies (PSIAs) and Addition of Instruments of existing PSIAs in Appendix-2G under Para 2.52(c) of Handbook of Procedure (HB■), 2023. The following has been stated: • It states that the newly approved agencies are located across Rajasthan, Delhi, Tamil Nadu, Uttar Pradesh, Haryana, Maharashtra, and Karnataka, and have been authorised after recommendations of the Inter-Ministerial Committee and the Atomic Energy Regulatory Board. The notice also permits two existing PSIAs — Mitra S. K. Private Limited and SOLITARY CONSULTANT PVT. LTD. — to add additional approved inspection instruments. • The approved PSIAs are authorised to issue online PSICs and are required to maintain valid calibration certificates for instruments, furnish valid bank guarantees, update instrument mapping on the DGFT portal where necessary, maintain a registered office and operational bank account in India, and comply with all applicable FTP, HBP, and DGFT guidelines. The public notice also updates the Appendix-2G list by removing agencies whose enlistment or renewal validity has expired and not been renewed. [Notification no. - 08/2026-27]

View Document

BIS issued the amendments to the Bureau of Indian Standards (Conformity Assessment) Amendment Regulations, 2026

May 10, 2026 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 30, 2026, issued the amendments to the Bureau of Indian Standards (Conformity Assessment) Amendment Regulations, 2026. It states that at page 70 for substitution of the sub-paragraph (1) of the paragraph 8 in Scheme-IV in Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018, the sentence “The certificate of conformity shall be granted initially for five years.” shall be read as “The certificate of conformity shall be granted initially upto five years." [Notification no. - BS/XI/11/01/2025-26]

View Document

Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Amendment Order, 2026

May 09, 2026 | Central | Commercial

The Ministry of Commerce and Industry (MoC&I) on May 08, 2026, notified the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Amendment Order, 2026, further to amend the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Order, 2019. The following has been stated:- •The 2026 amendment to the Air Conditioner and Related Parts Quality Control Order grants temporary import exemptions for specified hermetic compressors used in refrigeration, air-conditioning, and heat pump equipment until March 31, 2027. •Manufacturers can import limited quantities based on a percentage of their 2024–25 import volumes, ranging from 30% to 100% depending on compressor type and capacity. •The exemption applies only to imports for manufacturers' own production purposes. •Manufacturers must maintain monthly import records, submit them to authorities, and provide an indigenisation plan to the Central Government. It shall come into force on May 08, 2026. The detailed notification is given in the document below. [Notification No.: S.O. 2324(E)]

View Document

Indian Stamp (Punjab Amendment) Act, 2001, as extended to the Union Territory of Chandigarh

May 07, 2026 | Central | Commercial

The Ministry of Home Affairs on May 06, 2026, issued the Indian Stamp (Punjab Amendment) Act, 2001, as extended to the Union Territory of Chandigarh. It states that in the principal Act — • For the words "State of Punjab" wherever they occur, the words "Union Territory of Chandigarh" shall be substituted. • For the words "State Government" wherever they occur, the words "Administrator of the Union Territory of Chandigarh" shall be substituted. [Notification no. - S.O. 2259(E)]

View Document

DGFT issued a notification regarding the validity of Ad-hoc norms under Para 4.12 (vi) of HBP-2023

May 06, 2026 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 05, 2026, issued a notification regarding the validity of Ad-hoc norms under Para 4.12 (vi) of HBP-2023. The following has been stated:- •The validity period of ad-hoc norms ratified by Norms Committees on or after April 01, 2015, under Para 4.07 of HBP-2023 shall remain valid until March 31, 2028. •This amendment aims to promote ease of doing business by ensuring continuity, predictability, and lowering transaction costs for exporters. The detailed notification is given in the document below. [Notification No. 07/2026-27]

View Document

DGFT issued a notification regarding extension in Minimum Import Price Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy)

May 04, 2026 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 30, 2026, issued a notification regarding extension in Minimum Import Price (MIP) Condition of specific items covered under Chapter 48 of ITC HS, 2022, Schedule -I (Import Policy). The following has been stated:- •Minimum Import Price (MIP) @ INR 67,220 per MT on Cost, Insurance, and Freight (CIF) value, imposed on import of Virgin Multi-layer Paper Board (VPB) under ITC (HS) Codes 48059100, 48059200, 48059300, 48109200, and 48109900 has been extended for the period up to September 30, 2026. The detailed notification is given in the document below. [Notification No.: 14/2026-27]

View Document

Hallmarking of Gold Jewellery and Gold Artefacts (Second Amendment) Order, 2026

May 01, 2026 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on April 29, 2026, notified the Hallmarking of Gold Jewellery and Gold Artefacts (Second Amendment) Order, 2026, further to amend the Hallmarking of Gold Jewellery and Gold Artefacts Order, 2020. The following has been stated: - •The Central Government issued the Hallmarking of Gold Jewellery and Gold Artefacts (Second Amendment) Order, 2026 under the BIS Act, 2016. •The order comes into effect immediately upon publication in the Official Gazette. •It amends the 2020 Hallmarking Order by replacing the existing Annexure. •The new Annexure provides an updated and expanded list of districts across States/UTs where hallmarking requirements apply. •The amendment aims to strengthen consumer protection and standardisation in gold jewellery through wider hallmarking coverage. It shall come into force on April 29, 2026. The detailed notification is given in the document below. [Notification No.: S.O. 2117(E)]

View Document

MoS notified regarding the QCO compliance exemption for Stainless steel flat (semi-finished and final) products

May 01, 2026 | Central | Commercial

The Ministry of Steel (MoS) on April 27, 2026, notified regarding the QCO compliance exemption for Stainless steel flat (semi-finished and final) products. The following has been stated: • The Ministry, after receiving representations from MSMEs and reviewing the issue, has granted a temporary exemption from Quality Control Order (QCO) compliance for certain stainless steel products. This exemption applies to products covered under Indian Standards such as IS 6911 (plates, sheets, strips), IS 5522 (utensil-grade sheets and strips), IS 15997 (low-nickel stainless steel for utensils and kitchen appliances), and IS 14650 (intermediate flat products). • The specific stainless steel grades covered are listed in the annexure of the order. • The relaxation is time-bound and will be applicable only to imports where the Bill of Lading shows shipment on or before October 26, 2026, providing temporary relief to MSMEs facing compliance and supply

challenges. [Notification no. - S-20011/15/2024-TECH-Part(1)]

View Document

Labour

ESIC notified regarding the Implementation of mandatory Aadhar-based identification/authentication of beneficiaries under Section 142 of the Code on Social Security, 2020

May 30, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 22, 2026, notified regarding the Implementation of mandatory Aadhar-based identification/authentication of beneficiaries under Section 142 of the Code on Social Security, 2020. The communication directs all regional and field offices to implement and ensure compliance with the provisions of the relevant Labour Code as conveyed by the Government of India, Ministry of Labour & Employment, through its letter dated May 17, 2026. The officers concerned, including Regional Directors, Joint Directors, Deputy Directors, and other field units, have been instructed to widely publicize the provisions among beneficiaries and employers and facilitate their immediate implementation. [Notification no. - P-14015/3/2022-BFT-II]

View Document

ESIC notified regarding the Intimation of Drug Samples Sent for Quality Testing (March 2026)

May 30, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 29, 2026, notified regarding the Intimation of Drug Samples Sent for Quality Testing (March 2026). The notice informs that certain drug samples were dispatched to ITL Labs Pvt. Ltd., Delhi, during March 2026 for the purpose of quality analysis and testing. This step has been undertaken to assess the compliance and standards of the sampled drugs. The communication is issued for information of the concerned stakeholders and to enable any necessary follow-up action based on the testing results. [Notification No. 1397581 Note#167]

View Document

MHA issued delegation of rule making powers under the Transgender Persons (Protection of Rights) Act, 2019 to the Lieutenant Governor of Ladakh

May 30, 2026 | Central | Labour

The Ministry of Home Affairs (MHA) on May 29, 2026, issued delegation of rule making powers under the Transgender Persons (Protection of Rights) Act, 2019 to the Lieutenant Governor of Ladakh. The order issued under Article 239(1) of the Constitution empowers the Lieutenant Governor of the Union Territory of Ladakh to act as the “appropriate Government” for the purposes of the Transgender Persons (Protection of Rights) Act, 2019. This delegation is made subject to the overall control of the President and will remain in force until further orders are issued. Specifically, the Lieutenant Governor is authorized to exercise powers and discharge functions only for the purpose of framing rules under the Act within the Union Territory of Ladakh. This ensures that the implementation framework of the Act can be tailored to the local administrative context of Ladakh while still operating under central oversight. The direction clarifies that the authority granted is limited to rule-making under the Act and does not extend beyond this scope. It reflects a governance arrangement aimed at enabling localized execution of central legislation in Union Territories without a legislative assembly. [Notification No. S.O. 2707(E)]

View Document

Employees' State Insurance Corporation Issues Amendment for Change of Overseas Manufacturing Sites Under DG ESIC Rate Contracts

May 29, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 27, 2026, issued Amendment No. 10/2026 regarding change of overseas manufacturers/manufacturing sites for certain drugs covered under DG ESIC Rate Contracts Nos. 156, 161 and 166. The amendment has been circulated to ESIC medical institutions, hospitals, PGIMSRs, and State ESI Schemes. Under the amendment, changes in overseas manufacturing sites have been approved for three pharmaceutical products supplied by Novartis Healthcare Private Limited, Novartis India Limited and Johnson and Johnson Private Limited. The affected medicines include Ribociclib 200 mg (Kryxana), Inclisiran Injection 284 mg (Sybrava), and Ibrutinib 140 mg (Imbruvica). Manufacturing locations have been shifted from Singapore, Italy, and Switzerland-based facilities to revised overseas facilities located in Slovenia, Austria, and Italy respectively. ESIC clarified that the amendment has been issued on the request of the concerned firms and that the drugs supplied from the revised manufacturing sites will continue to conform to the approved composition, strength, standards, packaging requirements, and provisions of the Drugs and Cosmetics Act and related rules. The firms will also continue to remain governed by the terms and conditions of the respective DG ESIC Rate Contracts. [Amendment No. 10/2026]

View Document

ESIC issued a notification regarding the Drug Testing Status Report

May 28, 2026 | Central | Labour

The Employees’ State Insurance Corporation (ESIC) on May 28, 2026, issued a notification regarding the Drug Testing Status Report. The following has been stated:- •The document details various pharmaceutical samples, including Paracetamol, Vitamin C, and Cetirizine, sent from ESIC Hospital, Manesar, to Satiate Research & Anatech Pvt Ltd for evaluation. •As of May 2026, official testing results for all listed batches are currently pending and marked as reports awaited.

View Document

ESIC issued amendment for change of Overseas Manufacturer Manufacturing Site of following three firms in respective Rate Contracts

May 27, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 27, 2026, issued amendment for change of Overseas Manufacturer Manufacturing Site of following three firms in respective Rate Contracts. The amendment has been issued on the request of the respective firms. The drug(s) supplied by these firms from their New Manufacturing Site shall continue to adhere to composition, strength, standards and packing as approved under the respective DGESIC Rate Contract(s) & conform to the standards and specifications as per the Drug & Cosmetic Act and any amendments thereof. Kindly find the amendment table attached to the document below. [U-25/12/Amend/Site-Change/2026-MedV (e-1681820)/166]

View Document

MoSJ&E notified the enforcement date for the provisions of the Transgender Persons (Protection of Rights) Amendment Act, 2026

May 27, 2026 | Central | Labour

The Ministry of Social Justice and Empowerment (MoSJ&E) on May 25, 2026, notified the enforcement date for the provisions of the Transgender Persons (Protection of Rights) Amendment Act, 2026. The Central Government has appointed May 25, 2026, as the date on which the provision of the Transgender Persons (Protection of Rights) Amendment Act, 2026, shall come into force. [Notification no. - S.O. 2620(E)]

View Document

NIHFW notified regarding the Change in the date of holiday on account of Id-u-Zuha (Bakrid)

May 27, 2026 | Central | Labour

The National Institute of Health and Family Welfare (NIHFW) on May 26, 2026, notified regarding the Change in the date of holiday on account of Id-u-Zuha (Bakrid). It has informed all faculty members, staff, contractual personnel, project staff, and students that the holiday for Id-ul-Zuha (Bakrid) will now be observed on May 28, 2026, instead of May 27, 2026, following revised directions issued by the Department of Personnel and Training (DoPT). Accordingly, the institute will remain closed on May 28, 2026, while May 27, 2026 will be treated as a regular working day. [Notification no. - A-55/22/2023-Admin I-Part(1)]

View Document

PFRDA issued a notification regarding a change in the date of holiday on account of Id-u-Zuha (Bakrid)

May 27, 2026 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on May 26, 2026, issued a notification regarding a change in the date of holiday on account of Id-u-Zuha (Bakrid). The following has been stated:- •Pension Fund Regulatory and Development Authority has revised the Id-u-Zuha (Bakrid) holiday date in line with the DoPT Office Memorandum dated May 22, 2026. •The holiday will now be observed on May 28, 2026 (Thursday) instead of May 27, 2026 (Wednesday). The detailed notification is given in the document below. [Notification No.: PFRDA/3292/249/HR/76]

View Document

Draft Viksit Bharat - Guarantee for Rozgar and Ajeevika Mission (GRAMIN) VB – G RAM G Manner of Payment of Wages and Unemployment Allowance Rules, 2026

May 26, 2026 | Central | Labour

The Ministry of Rural Development on May 22, 2026, issued the Draft Viksit Bharat - Guarantee for Rozgar and Ajeevika Mission (GRAMIN) VB – G RAM G Manner of Payment of Wages and Unemployment Allowance Rules, 2026. The following has been stated: •The rules define key terms under the Act and prescribe the framework for payment of wages and unemployment allowances under the Scheme. •All payments are required to be made through Direct Benefit Transfer (DBT) directly into beneficiaries' bank or post office accounts in a cashless manner, except in extraordinary circumstances where exemptions may be granted by the Central Government. •The rules further mandate that payments be processed electronically through the designated Management Information System or other approved digital platforms, with preference for Aadhaar-based authentication mechanisms such as the Aadhaar Payment Bridge System (APBS). •Wage and unemployment allowance payments are to follow the existing fund-flow mechanisms determined by the Central Government, while State Governments are responsible for ensuring proper recording of all transactions in the Scheme's digital system. •The Central Government has also retained the power to relax or exempt any provision of the rules in extraordinary situations. Please refer to the document for more details.

View Document

BoPTER issued a notice stating all on-roll apprentices to update their Apaar ID in the NATS portal and also to complete e-KYC verification mandatorily to receive uninterrupted DBT stipend

May 25, 2026 | Central | Labour

The Board of Practical Training (Eastern Region) (BoPTER) on May 22, 2026, issued a notice stating that all on-roll apprentices shall update their Apaar ID in the NATS portal and complete e-KYC verification mandatorily to receive an uninterrupted DBT stipend. The following has been stated: • It states that all on-roll apprentices have been directed to update their APAAR ID and complete mandatory e-KYC verification on the NATS 2.0 portal by May 31, 2026, to avoid disruption in the release of the Central Government share of stipend through Direct Benefit Transfer (DBT). Apprentices shall log in to the NATS 2.0 portal using their

student credentials, complete Aadhaar-based OTP e-KYC verification, and either verify an existing APAAR ID or create a new one. • The notice states that failure to complete the process by the deadline may result in non-receipt of the government stipend share for May 2026 and subsequent months. Apprentices may contact the concerned BOPT (ER) State Officer for clarification or assistance. [Notification no. - BOPT/DT/2026-27/]

View Document

BoPTER issued a notification regarding the request to provide Accommodation and Travel Support for Apprentices under the NATS Scheme

May 25, 2026 | Central | Labour

The Board of Practical Training (Eastern Region) (BoPTER) on May 21, 2026, issued a notification regarding the request to provide Accommodation and Travel Support for Apprentices under the NATS Scheme. The following has been stated:- •All establishments registered under the National Apprenticeship Training Scheme (NATS) are requested to provide adequate accommodation and travel support to their apprentices. •The board encourages companies to arrange shared transportation and reasonably priced lodging to help apprentices overcome logistical and financial challenges, thereby improving retention, morale, and overall productivity. •Additionally, following a high-level ministry meeting held on March 18, 2026, establishments are strictly urged to closely monitor, track, and immediately fill any apprenticeship positions that become vacant or are prematurely terminated. •Ultimately, these collaborative measures aim to facilitate full compliance with Section 30(1)(1A) of the Apprenticeship Act while ensuring the optimal utilization and long-term sustainability of the NATS program. The detailed notification is given in the document below. [Notification No.: BOPT/DT/2026-27]

View Document

MoSPI issued Press note on release of the Report of the Technical Advisory Committee on Base Year Revision of the All-India Index of Industrial Production from 2011-12 to 2022-23

May 25, 2026 | Central | Labour

The Ministry of Statistics and Programme Implementation (MoSPI) on May 25, 2026, issued Press note on release of the Report of the Technical Advisory Committee on Base Year Revision of the All-India Index of Industrial Production from 2011-12 to 2022-23. The Ministry of Statistics and Programme Implementation (MoSPI) has released the report of the Technical Advisory Committee (TAC) on revising the base year of the All-India Index of Industrial Production (IIP). The committee, constituted in September 2024 under the chairmanship of Dr. Mridul K. Saggar, undertook extensive consultations through meetings, discussion papers, and stakeholder workshops to improve the methodology, accuracy, and relevance of the IIP series. The revised IIP series adopts 2022–23 as the new base year and significantly expands coverage by including sectors such as minor minerals, rare earth minerals, gas supply, water supply, and waste management. The item basket has been updated to include 1,042 products across 463 item groups, aligned with NIC-2025, ensuring better representation of current industrial activity. Greater granularity has also been introduced through sub-indices, including renewable vs. non-renewable electricity and detailed mining classifications. Methodological improvements include replacing closed or non-representative factories with comparable units

and adding newly operational large-scale units to maintain data relevance. The series will also adopt a geometric mean method to link the old (2011–12) and new (2022–23) base series, ensuring continuity and comparability of industrial production data. Overall, the revised IIP framework aims to provide a more comprehensive, dynamic, and accurate measure of industrial performance in India, reflecting structural changes in the economy. [Release ID: 2264966]

View Document

ESIC issued letter regarding intimation of sampling of Drug testing

May 24, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 18, 2026, issued letter regarding intimation of sampling of Drug testing. It is stated that the samples are sent for drug testing to M/s Satiate Research & Anatech Pvt. Ltd. & M/s Jagdamba Laboratories (OPC) Pvt. Ltd. The Details are given in the Table attached to the document provided below. [Notification No. U-16/27/01/Drug Testing/Medical Store/ESICH-BLY/2024]

View Document

ESIC Advisory Issued Against Attempts to Influence Court Proceedings

May 23, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC), on May 22, 2026, issued a circular cautioning employees against making direct or indirect attempts to interfere with or influence court matters being defended on behalf of the Corporation by its counsels. The circular states that it has come to the notice of the Competent Authority that certain employee-litigants were approaching ESIC counsels directly or through relatives, friends or their own advocates with requests not to effectively plead or press matters before courts and tribunals. ESIC has termed such conduct as illegal, unethical and amounting to misconduct under the applicable conduct rules. The authority has directed all employees to strictly refrain from any attempt to improperly influence the handling or outcome of litigation involving the Corporation. It has further warned that any such instances detected in future would invite disciplinary action. All Regional Offices, Sub-Regional Offices, Medical Institutions, Training Institutes and other ESIC offices have been instructed to circulate the advisory among officers and officials for strict compliance. [Circular No. T-11/12/16/3961/2022-Legal]

View Document

ESIC notified regarding the Systematic Improvement regarding Procurement Process

May 22, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 18, 2026, notified regarding the Systematic Improvement regarding the Procurement Process. The following has been stated: • It has introduced a mandatory disclosure requirement in procurement processes to enhance transparency and prevent conflicts of interest. The decision follows observations that family members of ESIC officers or officials were engaged in trade or business activities connected with procurement contracts. • Under the new requirement, bidders,

contractors, suppliers, or sellers must disclose if they, their employees, or representatives are related to any regular or contractual ESIC officer/official, or if any ESIC officer's relative has a financial interest or stake in the bidding entity. Failure to disclose such relationships will lead to cancellation of participation in the procurement process. • ESIC has directed all its offices and units to incorporate this clause in all tender documents, RFPs, notices inviting tenders, rate contracts, limited tenders, and other procurement-related documents, irrespective of procurement value or mode. [Notification no. - D-36011/3/2021-Gen.]

View Document

Ministry of Personnel, Public Grievances & Pensions issued a notification regarding the rescheduling of the Bakrid Holiday for Central Government Offices

May 22, 2026 | Central | Labour

The Ministry of Personnel, Public Grievances & Pensions, on May 22, 2026, issued a notification regarding the rescheduling of the Bakrid Holiday for Central Government Offices. The following has been stated:- •The Central Government has revised the Id-ul-Zuha (Bakrid) holiday for offices located in Delhi/New Delhi from May 27, 2026, to May 28, 2026. •Accordingly, all Central Government Administrative Offices in Delhi/New Delhi will remain closed on May 28, 2026, on account of Bakrid. The detailed notification is given in the document below. [Notification No.: 2264022]

View Document

MoL&E issued a notification regarding the release of CPI Data for Agricultural and Rural Labourers for April 2026

May 22, 2026 | Central | Labour

The Ministry of Labour & Employment (MoL&E) on May 20, 2026, issued a notification regarding the release of CPI Data for Agricultural and Rural Labourers for April 2026. The following has been stated:- •The Labour Bureau under the Ministry of Labour & Employment released the All-India Consumer Price Index (CPI) numbers for Agricultural Labourers (AL) and Rural Labourers (RL) for April 2026 with base year 2019=100. •The All-India CPI for Agricultural Labourers increased from 136.99 in March 2026 to 137.30 in April 2026, while the Rural Labourers index rose from 136.95 to 137.22. •The Food Index also recorded an increase, reaching 137.12 for Agricultural Labourers and 136.82 for Rural Labourers during April 2026. •Year-on-year inflation stood at 3.39% for Agricultural Labourers and 3.11% for Rural Labourers, while food inflation was recorded at 3.81% and 3.42% respectively. •Among states, Telangana, Karnataka, Andhra Pradesh, and Mizoram reported comparatively higher CPI levels, whereas Chhattisgarh, Odisha, and Uttarakhand remained on the lower side. •The indices are compiled using price data collected from 787 sample villages across 34 States and Union Territories, reflecting rural retail inflation trends across India. The detailed notification is given in the document below.

View Document

DoCA Advisory on Use of Customary Units Alongside SI Units under Legal Metrology Framework

May 21, 2026 | Central | Labour

The Department of Consumer Affairs (DoCA), under the Ministry of Consumer Affairs Food and Public Distribution, on May 18, 2026, issued an advisory clarifying the permissible use of customary units such as inches, feet, yards, square feet and dozen as supplementary declarations alongside standard SI metric units under the Legal Metrology Act 2009 and rules framed thereunder. The Department clarified that SI metric units prescribed under the Legal Metrology framework shall continue to remain the legally recognized standard units for all transactions, regulatory compliance and consumer protection purposes. However, customary units may be displayed as supplementary or additional information provided that the corresponding SI unit is prominently declared, the customary unit is not used as a substitute for the standard unit, and no ambiguity or misleading representation is created. In case of any inconsistency or dispute, the declaration made in SI units shall prevail. The advisory further explains that supplementary customary declarations are intended to facilitate ease of trade, consumer understanding, international commercial practices and practical market usage while maintaining the primacy and legal sanctity of SI metric units. Illustrative examples include declarations such as “1 metre (39.37008 inches)”, “1 square metre (10.7639 square feet)” and “139 cm (55 inches television screen size)”. Manufacturers, packers, importers and dealers have been advised to ensure compliance with mandatory SI unit declarations while using customary units only in a non-misleading explanatory manner.

View Document

MoCI issued index of Eight Core Industries (Base Year: 2011-12=100) For April, 2026

May 21, 2026 | Central | Labour

The Ministry of Commerce & Industry (MoCI) on May 20, 2026, issued index of Eight Core Industries (Base Year: 2011-12=100) For April, 2026. The Index of Eight Core Industries (ICI) recorded a provisional growth of 1.7% in April 2026 compared to April 2025, driven mainly by positive performance in Cement, Steel, and Electricity. The ICI, which represents 40.27% of the Index of Industrial Production (IIP), tracks output across eight key sectors. For the full year April 2025–March 2026, the ICI showed cumulative growth of 2.7%, while the final growth for March 2026 stood at 1.2%. Sector-wise trends indicate mixed performance: Growth sectors: Steel (+6.2%), Cement (+9.4%), Electricity (+4.1%) Declining sectors: Coal (-8.7%), Crude Oil (-3.9%), Natural Gas (-4.3%), Refinery Products (-0.5%), Fertilizers (-8.6%) Cumulatively, Steel and Cement remained strong performers, while most energy-related sectors (Coal, Crude Oil, Natural Gas, Refinery Products) showed declines. The April 2026 data is provisional, and the next release (May 2026) is scheduled for June 22, 2026. [Release ID: 2263287]

View Document

PFRDA: Exposure Draft Proposes Faster Grievance Redressal Timelines under NPS Framework

May 21, 2026 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA), on May 21, 2026, issued an exposure draft proposing amendments to the PFRDA (Redressal of Subscriber Grievance) Regulations 2015 with the objective of strengthening and expediting grievance redressal mechanisms for subscribers under the National Pension System (NPS). The proposed amendments aim to improve efficiency, accountability and regulatory oversight within the grievance resolution framework. Under the proposed changes, timelines for disposal of grievances at various levels of the escalation matrix are proposed to be substantially reduced. Resolution timelines at the nodal office or intermediary level are proposed to be reduced from 30 days to 14 days, while timelines at the PFRDA grievance cell, Ombudsman and Designated Member levels are proposed to be reduced to 7 days, 30 days and 15 days respectively. The draft also proposes restructuring of the escalation matrix by replacing the role of NPS Trust at Level 2 with the Grievance Cell of PFRDA to enable earlier regulatory intervention and improved supervisory oversight. The exposure draft additionally proposes replacement of the existing stipendiary Ombudsman mechanism with Ombudsman appointments on a contract basis and introduction of a prescribed format for filing revision applications before the Designated Member of PFRDA for grievances relating to NPS, Unified Pension Scheme (UPS) and Atal Pension Yojana (APY). Stakeholder comments and suggestions on the draft amendments have been invited till June 20, 2026 through the PFRDA website or by email.

View Document

BOATNR issued circular on Implementation of Revised Minimum Prescribed Stipend Rates under the National Apprenticeship Training Scheme (NATS)

May 20, 2026 | Central | Labour

The Board of Apprenticeship Training (Northern Region) on May 14, 2026, issued circular on Implementation of Revised Minimum Prescribed Stipend Rates under the National Apprenticeship Training Scheme (NATS), with effect from April 01, 2026. As per communication from the Ministry of Education, Government of India, the minimum stipend rates under the National Apprenticeship Training Scheme (NATS) have been revised with effect from April 1, 2026. The revised monthly stipends are ■9,600 for vocational (technician) apprentices, ■10,900 for diploma (technician) apprentices, and ■12,300 for graduate apprentices, replacing the earlier rates of ■7,000, ■8,000, and ■9,000 respectively. These are minimum prescribed amounts, and establishments are encouraged to pay higher stipends if feasible. The Government of India will bear 50% of the prescribed minimum stipend, which will be disbursed through Direct Benefit Transfer (DBT). All establishments are instructed to implement the revised rates and ensure compliance in stipend payments to apprentices. [Notification No. BT/AA/Revised Stipend/2026/78]

View Document

ESIC notified regarding the Regular Updation of Beneficiary List under ESIC Pensioners' Medical Scheme 2006 & Sharing with Empanelled Hospitals

May 20, 2026 | Central | Labour

The Employees State Insurance Corporation (ESIC) on May 19, 2026, notified regarding the Regular Updation of Beneficiary List under ESIC Pensioners' Medical Scheme 2006 & Sharing with Empanelled Hospitals ESIC has directed all Nodal Officers under the ESIC Pensioners’ Medical Scheme, 2006, to provide

empanelled hospitals with an updated/live annual list of beneficiaries. The measure aims to facilitate quick verification, ensure timely medical treatment—especially during emergencies—and reduce difficulties faced by pensioners during admission at tie-up hospitals. [Notification no. - I/3907801/2026/(1437799)]

View Document

ESIC issued a notification declaring a Drug "Not of Standard Quality" on Testing

May 20, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 13, 2026, issued a notification declaring a Drug "Not of Standard Quality" on Testing. The following has been stated:- •Employees' State Insurance Corporation has reported that the batch of Amoxycillin and Potassium Clavulanate Injection IP 1200 mg procured through the GeM Portal was found "Not of Standard Quality" during laboratory testing. •The sample taken from ESIC Hospital Sahibabad and supplied by Hindustan Antibiotics Ltd. failed to comply with assay specifications as per the test report issued by ITL Labs Pvt. Ltd. •Authorities have directed immediate stoppage of payment for the batch, recovery or replacement of the material along with testing charges, and initiation of an incident report on the GeM Portal. •The order has been issued with the approval of the Medical Commissioner (Procurement). The detailed notification is given in the document below. [Notification No.: U-25/12/NSQ/2023-MedV(E-178406)1164]

View Document

MoLE Revised SOP Issued for Identification and Rescue of Bonded Labourers

May 20, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE), on May 14, 2026, issued a revised Standard Operating Procedure (SOP) for identification and rescue of bonded labourers and prosecution of offenders under the Bonded Labour System (Abolition) Act 1976. The communication has been addressed to all Chief Secretaries and Administrators of States and Union Territories for implementation. The revised SOP has been prepared following multiple rounds of stakeholder consultations with the objective of ensuring more effective implementation of the Bonded Labour System (Abolition) Act, 1976 and the Central Sector Scheme for Rehabilitation of Bonded Labourer-2021, as amended from time to time. The SOP is intended to strengthen procedures relating to identification, rescue, rehabilitation and legal action against offenders involved in bonded labour practices. States and Union Territories have been requested to ensure circulation of the revised SOP to all District Magistrates, Collectors and Sub-Divisional Magistrates for necessary action and implementation at the district level. [Circular No. S-11011/01/2026-BL (e-194581)]

View Document

MoLE issued a notification regarding renaming of directorate under OSHWC Code, 2020

May 20, 2026 | Central | Labour

The Ministry of Labour and Employment on May 15, 2026, issued a notification regarding renaming of directorate under OSHWC Code, 2020. The following has been stated: It has been notified that the Directorate General of Factory Advice Service and Labour Institutes will henceforth be known as the Directorate General Occupational Safety and Health and this change will take effect from May 15, 2026. [S.O. 2534(E).]

View Document

MoL&E issued a notification regarding Aadhaar Authentication for the Shram Suvidha Portal

May 18, 2026 | Central | Labour

The Ministry of Labour and Employment (MoL&E) on May 15, 2026, issued a notification regarding Aadhaar Authentication for the Shram Suvidha Portal. The following has been stated:- •The Ministry of Labour & Employment has enabled voluntary Aadhaar authentication on the Shram Suvidha Portal to simplify identity verification and improve labour law compliance processes. •The portal serves as a unified digital platform connecting employers and enforcement agencies for ease of doing business. •The Ministry of Electronics and Information Technology, after consultation with Unique Identification Authority of India, approved the use of Aadhaar authentication under the Aadhaar Authentication for Good Governance Rules, 2020. •Authentication will be limited to Yes/No and e-KYC verification for user identity validation on the portal, ensuring transparency and efficient service delivery. This notification shall come into effect from May 16, 2026. The detailed notification is given in the document below. [Notification No.: S.O. 2523(E)]

View Document

MoF issued instructions for timely payment of wages under Labour Codes

May 18, 2026 | Central | Labour

The Ministry of Finance (MoF), on May 8, 2026, issued an Office Memorandum directing all Central Government Ministries, Departments, autonomous bodies and CPSEs to ensure timely payment of wages and statutory dues to manpower engaged directly or through contractors in accordance with the Code on Wages, 2019 and other Labour Codes. The instructions, issued following communication from the Ministry of Labour and Employment, mandate that contractors must disburse wages electronically within prescribed timelines and that Drawing and Disbursing Officers (DDOs) verify wage payments every month. The memorandum also reiterates the responsibility of principal employers under section 55(3) of the Occupational Safety, Health and Working Conditions Code, 2020 to ensure timely wage payment by contractors. Further, the Office Memorandum prescribes that all manpower hiring contracts and RFPs must contain penalty provisions for delayed payment of wages and directs principal employers to earmark sufficient funds for outsourced manpower contracts. Contractors are required to submit reimbursement bills by the 10th of every month after wage payment, while DDOs must clear such bills by the 15th of the same month. In cases of inordinate delay, principal employers may directly pay contract workers and initiate blacklisting action against defaulting contractors in accordance with Rule 151 of the General Financial Rules, 2017. Secretaries of all Ministries and Departments have also been instructed to review compliance regarding timely wage payments during Senior Officers' Meetings (SOMs). [Notification No. F.2/6/2026-PPD]

View Document

PFRDA notified regarding the Introduction of Retirement Income Schemes (RIS) and Drawdown options under the National Pension System (NPS)

May 18, 2026 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on May 15, 2026, notified regarding the Introduction of Retirement Income Schemes (RIS) and Drawdown options under the National Pension System (NPS). The following has been stated: • It has introduced new Retirement Income Schemes (RIS) and flexible drawdown options under the National Pension System to provide retirees with a more stable and systematic post-retirement income. • Under the new framework, NPS subscribers can opt for periodic withdrawals on a monthly, quarterly, or annual basis up to the age of 85 years instead of withdrawing the entire corpus at once. • A new lifecycle fund named “RIS Steady” has also been launched, wherein equity exposure will gradually reduce from 35% at age 60 to 10% by age 75, helping balance growth and risk during retirement. Subscribers can choose between two payout methods — Systematic Payout Rate (SPR), based on a predefined withdrawal rate, and Systematic Unit Redemption (SUR), involving redemption of equal units periodically. • The new facility will not alter the existing mandatory annuity purchase requirements under NPS. [Notification no. - PFRDA/2026/31/MWnR/01]

View Document

ESIC issued List of Drug samples sent for Testing

May 18, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 11, 2026, issued the List of Drug samples sent for Testing. The notice informs that certain drug samples were sent to ITL Labs Pvt. Ltd., Delhi, for quality analysis and testing during March 2026. The communication is issued for information and to enable any necessary further action based on the test results. Kindly find the list attached to the document below. [Efile no. 1397581 Note#126-134]

View Document

MoLE notifies maximum continuous working hours under OSHWC Code

May 18, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE), on May 13, 2026, issued a notification under clause (b) of sub-section (1) of section 25 of the Occupational Safety, Health and Working Conditions Code, 2020 prescribing that no worker shall be required or allowed to work continuously for more than five hours without an interval of at least thirty minutes. The notification has been issued in exercise of the Central Government’s powers under the Code and comes into force from the date of its publication in the Official Gazette. The notification operationalizes statutory safeguards relating to working hours and rest intervals under the Occupational Safety, Health and Working Conditions framework and is intended to ensure minimum rest breaks during continuous work periods across establishments covered under the Code. [Notification No. S.O.

2517(E)]

View Document

ESIC notified regarding the Drug Management, Procurement & Compliance

May 17, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 08, 2026, issued the notification regarding the Implementation of decisions taken in MoM dated April 23, 2026 regarding Drug Management, Procurement & Compliance. The following has been stated namely: - • ESIC has circulated the Minutes of Meeting (MoM) of a video conference held on April 23, 2026 under the Medical Commissioner regarding drug management, procurement, and compliance. • All ESIC hospitals are directed to ensure strict, time-bound implementation of key decisions, including appointment of nodal officers and submission of monthly compliance data by the 7th of every month. • Hospitals must establish quality drug testing systems, maintain registers, ensure at least 10% drug testing, and implement centralized tracking of drug testing activities. • Emphasis has been placed on financial and procurement discipline, including timely payment clearances, strict use of FEFO, maximization of rate contract drugs, and restricted use of local purchases with proper justification. • A monthly video conference will be held on the 10th of every month to review compliance, and any deviation from instructions will be viewed seriously. [Notification No. U-25/12/DOInfo/2025/Med-V [E. File No.-1313221]157]

View Document

MoLE notified regarding ■19,000 Monthly Remuneration under Occupational Safety, Health and Working Conditions Code, 2020

May 17, 2026 | Central | Labour

The Ministry of Law and Justice (MoLE) on May 14, 2026, issued the notification regarding ■19,000 Monthly Remuneration under Occupational Safety, Health and Working Conditions Code, 2020 The following has been stated namely: - • The Central Government, under the Code on Occupational Safety, Health and Working Conditions, 2020, has notified ■19,000 per month as the remuneration amount for the purposes of clause (f) of sub-section (1) of section 2. • In cases where remuneration is provided as a lump sum instead of monthly payment, an equivalent amount of ■19,000 per month will be considered for applicability. [Notification No. S.O. 2492(E)]

View Document

ESIC issued a circular regarding the Annual Health Check-up Programme for Insured Persons aged 40 and above under the ESI Scheme – Request for Support and Participation

May 15, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 12, 2026, issued a circular regarding the Annual Health Check-up Programme for Insured Persons aged 40 and above under the ESI Scheme – Request for Support and Participation. The following has been stated:- •The four Labour Codes notified in November 2025 introduced a major reform by mandating free annual health check-ups for workers above 40 years of age. •In line with this initiative, the Employees' State Insurance Corporation under the Ministry of Labour & Employment launched free Annual Health Check-up Camps for insured persons across India from May 07, 2026. •The programme provides comprehensive medical examinations, laboratory tests, and consultations free of cost to insured workers above 40 years. •Its objective is to promote preventive healthcare, enable early detection of non-communicable diseases, and improve the overall well-being of the workforce. •Employers have been requested to spread awareness about the programme and encourage eligible workers to attend health check-up camps at nearby ESIC and ESIS hospitals. [Circular No.: File No. 41.P.11.20.Ahc/I&C/2026/Vol.I]

View Document

BoPTER issued a notification regarding the revision of the existing Central Govt share of stipend payable to apprentices under Direct Benefit Transfer (DBT)

May 14, 2026 | Central | Labour

The Board of Practical Training (Eastern Region) (BoPTER) on May 12, 2026, issued a notification regarding revision of the existing Central Govt share of stipend payable to apprentices under Direct Benefit Transfer (DBT). The following has been stated:- •The Ministry has revised the minimum stipend rates payable to apprentices under the National Apprenticeship Training Scheme (NATS) with effect from April 01, 2026. •The revised monthly stipend has been increased to ■9,600 for vocational apprentices, ■10,900 for diploma apprentices, and ■12,300 for graduate apprentices. •The Government of India will bear 50% of the minimum prescribed stipend amount through Direct Benefit Transfer (DBT) from April 01, 2026. •Establishments have been directed to implement the revised rates and ensure compliance, while also being encouraged to pay stipends above the minimum prescribed levels. The detailed notification is given in the document below. [Notification No.: BOPT/DT/2026-27/241]

View Document

MoL&E issued a notification regarding the revision of Variable Dearness Allowance and Minimum Wages for Agricultural Workers

May 14, 2026 | Central | Labour

The Ministry of Labour & Employment (MoL&E) on March 30, 2026, issued a notification regarding the revision of Variable Dearness Allowance and Minimum Wages for Agricultural Workers. The following has been stated:- •The Ministry of Labour & Employment has revised the Variable Dearness Allowance (VDA) for agricultural workers effective from April 01, 2026. •The revision is based on the increase in the Consumer Price Index for Industrial Workers from 413.52 to 424.80 (Base 2016=100), resulting in a rise of 11.28 points. •Updated VDA rates have been fixed for unskilled, semi-skilled, skilled, and highly skilled workers across Areas A, B, and C, with amounts rounded up to the next rupee. •The revised minimum wages now include both the basic wage and VDA, with total daily wages ranging from ■478 for unskilled workers in Area C to

■694 for highly skilled workers in Area A. •The notification has been issued under Section 69(2) of the Code on Wages, 2019 and will remain effective until further orders are issued under the Code. The detailed notification is given in the document below. [Notification No.: File No. l/6(I)/2025-LSJI]

View Document

PFRDA issued clarification on permissibility and procedure for surrender of annuity policies in certain cases

May 14, 2026 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on May 14, 2026, issued clarification on permissibility and procedure for surrender of annuity policies in certain cases. The circular revisits earlier guidelines issued by the Pension Fund Regulatory and Development Authority (PFRDA), which had restricted surrender or cancellation of annuities except during the free-look period, with the objective of ensuring long-term financial security for subscribers. However, representations were received highlighting hardships faced by annuitants, particularly where older annuity policies allowed surrender under specific conditions or where urgent financial needs arose due to critical illness. After review, PFRDA has decided to relax the surrender restrictions in certain cases to address these concerns. Surrender of annuities is now permitted in cases of critical illness of the annuitant or their family members, subject to assessment by the Annuity Service Provider (ASP). Additionally, annuity policies issued prior to October 24, 2024, that contain explicit surrender clauses will also be allowed to be surrendered in accordance with their original terms. The surrender process must strictly follow the terms of the policy contract, scheme features, and applicable PFRDA and IRDAI regulations. To ensure transparency and protect subscribers, ASPs are required to clearly communicate the final surrender value, including a detailed breakup of charges and taxes, and obtain explicit written consent from the annuitant before processing the request. Further, ASPs must remit the surrender proceeds directly to the annuitant's bank account, report the surrendered annuity details to the Central Recordkeeping Agency (CRA) within seven working days, and include such cases in their monthly reports to the Authority. All other provisions of the earlier circular remain unchanged. [Circular No: PFRDA/2026/30/SUP-ASP/01]

View Document

MoLE Appointment of Authorities for Sanction of Prosecution under Social Security Code, 2020

May 14, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE), on May 12, 2026, issued a notification appointing authorities for granting sanction of prosecution for offences under Chapter V and Chapter VI of the Code on Social Security, 2020. The notification has been issued in exercise of powers conferred under sub-section (2) of section 136 of the Code on Social Security, 2020. Under the notification, the Central Government has designated the Chief Labour Commissioner (Central) and the Additional Chief Labour Commissioner (Central) as the competent authorities empowered to sanction prosecution for offences under the specified chapters of the Code. The appointment applies to establishments for which the Central Government is the "appropriate Government" under clause (a) of sub-section (3) of section 2 of the Code on Social Security,

2020. The notification is intended to streamline enforcement and prosecution processes relating to compliance obligations under Chapter V and Chapter VI of the Code on Social Security, 2020 by clearly identifying the competent sanctioning authorities at the central level. [S.O. 2419(E)]

View Document

ESIC issued notification on Monitoring, Management, and Disposal of Near-Expiry, Expired, and Slow-Moving Medicines in ESI Hospitals

May 12, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 08, 2026, issued notification on Monitoring, Management, and Disposal of Near-Expiry, Expired, and Slow-Moving Medicines in ESI Hospitals. The ESIC has issued directions to all its hospitals and institutions to address concerns regarding frequent expiry of drugs and improper disposal practices. Emphasis has been placed on strengthening inventory management, ensuring patient safety, and complying with statutory guidelines for handling near-expiry, expired, and slow/non-moving medicines. All institutions are required to conduct mandatory monthly reviews of drug stocks, including near-expiry, expired, and slow/non-moving items. Store in-charges must complete stock verification by the 5th of every month, maintain an expiry monitoring register, and submit reports by the 7th. The Head of the Institution will oversee this process. Additionally, a Drug Monitoring Committee (DMC) must be constituted to review stock status quarterly and recommend measures such as inter-departmental or inter-hospital utilization and replacement of near-expiry stock. In cases where drugs expire despite preventive measures, they must be securely stored, clearly labeled, and transferred to central stores. A Condemnation Committee is to be formed for examining expired or unusable drugs and recommending write-off in accordance with GFR 2017 rules, with proper approvals and accountability for negligence. Detailed reporting to ESIC Headquarters is also mandated. For disposal, strict adherence to CDSCO guidelines (May 26, 2025) is required, including proper segregation and safe handling of different categories of drugs. The circular also reiterates definitions, mandates monthly and annual physical verification of stores, and requires strict compliance with FIFO/FEFO principles to minimize wastage and ensure efficient drug utilization. [Notification No. U-25/12/Miscellaneoumatter/2025/Med-V(E-1433186)/162]

View Document

MoLE notified regarding Consumer Price Index for Industrial Workers on base 2016 = 100

May 12, 2026 | Central | Labour

The Ministry of Labour & Employment (MoLE) on April 30, 2026, notified regarding Consumer Price Index for Industrial Workers on base 2016 = 100. The following has been stated namely: - • The Labour Bureau has released the Consumer Price Index for Industrial Workers (CPI-IW) for March 2026, which increased by 0.6 points to 149.1 (base 2016=100). • This index reflects changes in retail prices of a fixed basket of goods and services consumed by industrial workers and is widely used for determining wages and dearness allowance. • The year-on-year inflation for March 2026 stood at 4.27%, higher than 2.95% in March 2025, indicating a rise in price levels compared to the previous year. • Overall, the increase in CPI-IW suggests an upward trend in inflation and has implications for future dearness allowance revisions for employees and pensioners.

[Notification No. 51112021-CPl]

View Document

MoS&PI issued the CPI Inflation data for April 2026

May 12, 2026 | Central | Labour

The Ministry of Statistics & Programme Implementation (MoS&PI) on May 12, 2026, issued the CPI Inflation data for April 2026. The following has been stated:- •The Ministry of Statistics and Programme Implementation reported that India's retail inflation based on the Consumer Price Index (CPI) stood at 3.48% in April 2026, with rural inflation at 3.74% and urban inflation at 3.16%. •Food inflation, measured through the Consumer Food Price Index (CFPI), rose to 4.20% during the month. •Items such as potatoes, onions, motor cars, peas, and air conditioners recorded lower inflation, while silver jewellery, coconut, gold jewellery, tomato, and cauliflower saw the highest price increases. •Among states, Telangana recorded the highest combined inflation at 5.81%, while CPI data collection achieved near-complete coverage across rural and urban markets nationwide. The detailed notification is given in the document below. [Notification No.: 2260251]

View Document

MoLE notified regarding the Eligible Medical Practitioners under Chapter IV of the Code on Social Security, 2020

May 11, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 09, 2026, notified regarding the Eligible Medical Practitioners under Chapter IV of the Code on Social Security, 2020. The following classes of medical practitioners, having the specified qualifications, as medical practitioners for Chapter IV of the said Code and for the provisions in the Code relating to that Chapter, namely:— Persons possessing a recognised medical qualification and registered with— • the National Medical Commission or any State Medical Council constituted under the National Medical Commission Act, 2019 (30 of 2019); or • the National Commission for Indian System of Medicine or an Autonomous Board or State Medical Council of Indian System of Medicine under the National Commission for Indian System of Medicine Act, 2020 (14 of 2020); or • the National Commission for Homoeopathy or an Autonomous Board or State Medical Council of Homoeopathy under the National Commission for Homoeopathy Act, 2020 (No. 15 of 2020). [Notification no. - S.O. 2352(E)]

View Document

Ministry of Labour and Employment Continuation of ESI Coverage Despite Wage Ceiling Breach During Contribution

May 11, 2026 | Central | Labour

The Ministry of Labour and Employment, on May 08, 2026, issued a notification under the Code on Social Security, 2020 clarifying the continuation of employee status for social security coverage where wages

exceed the prescribed wage ceiling during an ongoing contribution period. The notification provides that an employee whose wages cross the notified wage ceiling after the commencement of a contribution period shall continue to be treated as an employee for the remainder of that contribution period for purposes of Chapter IV of the Code relating to Employees' State Insurance (ESI) membership and benefits. The clarification has been issued under the first proviso to Section 2(26) read with Section 2(89) of the Code on Social Security, 2020, and is intended to ensure continuity of social security coverage and administrative certainty during the applicable contribution cycle. [Notification No. S.O. 2351(E)]

View Document

MoL&E issued a notification regarding interest on Delayed Payments under the Code on Social Security, 2020

May 11, 2026 | Central | Labour

The Ministry of Labour and Employment (MoL&E) on May 08, 2026, issued a notification regarding interest on Delayed Payments under the Code on Social Security, 2020. The following has been stated:- •The Central Government has prescribed a simple interest rate of 12% per annum on any contribution or amount payable under the Code on Social Security, 2020. •The interest will apply from the due date until the actual date of payment by the employer. The detailed notification is given in the document below. [Notification No.: S.O. 2357(E)]

View Document

MoL&E issued a notification regarding the Cess Rate under the Code on Social Security, 2020

May 11, 2026 | Central | Labour

The Ministry of Labour and Employment (MoL&E) on May 08, 2026, issued a notification regarding the Cess Rate under the Code on Social Security, 2020. The following has been stated:- •The Central Government has notified a cess of 1% on the cost of construction incurred by employers engaged in building and construction work under Section 100(1) of the Code on Social Security, 2020. •This notification supersedes the earlier 1996 notification issued by the erstwhile Ministry of Labour. •The revised cess rate will come into effect from May 09, 2026. The detailed notification is given in the document below. [Notification No.: S.O. 2322(E)]

View Document

Model Standing Orders, 2026

May 11, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 08, 2026, issued the Model Standing Orders, 2026, in supersession of the Industrial Employment (Standing Orders) Central Rules, 1946. The model standing orders in the industrial establishments in the mining sector, manufacturing sector and service sector are set out in Schedule A, B and C, appended to these model orders. They shall come into force on May 08, 2026.

The clause defines key terms used in the model standing orders by linking them to major labour codes. Specifically, “Code” refers to the Industrial Relations Code, 2020, while other terms denote the Occupational Safety, Health and Working Conditions Code, 2020; the Code on Social Security, 2020; and the Code on Wages, 2019. It also clarifies that “Form” means the prescribed formats provided in the Schedule attached to the standing orders. Further, it provides that any words or expressions not explicitly defined in these standing orders but defined in the Industrial Relations Code, 2020 will carry the same meaning as assigned under that Code, ensuring consistency in interpretation. [Notification No. S.O. 2312(E)]

View Document

Other beneficiaries and members of their families medical facilities Scheme, 2026

May 11, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 08, 2026, issued the Other beneficiaries and members of their families medical facilities Scheme, 2026, in exercise of the powers conferred by section 44 of the Code on Social Security, 2020. This Scheme shall apply to other beneficiaries and members of their families registered under any scheme, other than the Employees’ State Insurance Scheme, framed by the Central Government. The scheme provides that any person seeking medical treatment must first complete a registration process by submitting a form (online or otherwise) with required personal and family details, and by producing a valid identity card issued by the Corporation or under any Central Government scheme. Once registered, beneficiaries are entitled to receive medical treatment and attendance from under-utilised Employees’ State Insurance (ESI) hospitals. Beneficiaries are required to pay user charges for availing medical services at rates notified by the Corporation in consultation with the Central Government. These charges are treated as contributions and are credited to the Employees’ State Insurance Fund. The Corporation also prescribes the time and manner in which medical facilities can be accessed under the scheme. Additionally, hospitals providing services under this scheme must maintain separate electronic records of beneficiaries and the user charges collected. These records are to be maintained in a format and manner specified by the Corporation to ensure proper monitoring and administration of the scheme. It shall come into force from May 08, 2026. [Notification No. S.O. 2355(E)]

View Document

PFRDA notified regarding the Introduction of ‘NPS Sanchay’ (simplified NPS Variant) under the All Citizen Model and MSF Framework for the Informal Sector

May 10, 2026 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on May 06, 2026, notified regarding the Introduction of ‘NPS Sanchay’ (simplified NPS Variant) under the All Citizen Model and MSF Framework for the Informal Sector The following has been stated: • The framework aims at expanding pension coverage for India’s large informal workforce. The scheme is designed to simplify investment selection and asset allocation for subscribers with limited access to financial advisory services. Any Indian citizen aged between 18 and 85 years can enroll through PoPs, PoP-SPs, or online platforms, subject to KYC compliance. • The investment pattern will follow the existing Government Sector investment guidelines applicable to NPS, UPS, APY, and related schemes, and the scheme will be available across all registered pension funds. Existing NPS rules relating to exits and partial withdrawals will apply to NPS Sanchay. • The charge structure,

contribution requirements, pension fund change facility, and asset allocation options will remain aligned with the existing NPS common schemes framework unless otherwise specified by the Authority. Pension Funds will also be allowed to launch MSF schemes under the same framework with identical conditions, except for the prescribed investment pattern. • The circular has come into effect immediately. [Notification no. - PFRDA/2026/25/NPS-AGRI/01]

View Document

MoLE notified regarding the delegation of Compounding Powers under Industrial Relations Code to Regional Labour Commissioners

May 10, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 08, 2026, notified regarding the delegation of Compounding Powers under the Industrial Relations Code to Regional Labour Commissioners. The following has been stated: • Government of India has delegated powers under Section 87(1) of the Industrial Relations Code, 2020, to various regional labour authorities for compounding specified offences under Section 86 of the Code. Through the notification issued under Section 100 of the Code, the Central Government has authorised the Chief Labour Commissioner (Central) and Deputy Chief Labour Commissioners (Central) across different regional jurisdictions to exercise compounding powers for offences punishable under sub-sections (4), (6), and (12) to (19) of Section 86 in establishments where the Central Government is the appropriate government. • The notification allocates jurisdiction region-wise across India, covering states and union territories under respective Deputy Chief Labour Commissioners (Central), including regions such as Ajmer for Rajasthan, Mumbai for most parts of Maharashtra and Goa, Delhi for NCT Delhi, Bengaluru for Karnataka, Chennai for Tamil Nadu and Puducherry, Hyderabad for Andhra Pradesh and Telangana, among others. The delegation is aimed at decentralising enforcement and facilitating quicker disposal and compounding of specified labour law violations under the Industrial Relations Code. [Notification no. - S.O. 2319(E)]

View Document

Code on Wages (Central) Rules, 2026

May 09, 2026 | Central | Labour

The Ministry of Labour and Employment (MoL&E) on May 08, 2026, issued the Code on Wages (Central) Rules, 2026. The following are some of the rules stated namely: - • The Code on Wages (Central) Rules, 2026, supersedes the following rules namely: - o The Payment of Wages (Procedure) Rules, 1937 o The Payment of Wages (Railways) Rules, 1938 o The Minimum Wages (Central) Rules, 1950 o The Payment of Wages (Mines) Rules, 1956 o The Payment of Wages (Procedure) Application to Scheduled Employment's Rules, 1962 o The Payment of Wages (Manner of Recovery of excess Deductions) Rules, 1966 o The Payment of Wages (Air Transport Services) Rules, 1968 o The Payment of Wages (Deductions for National Defence Fund and Defence Savings Scheme) Rules, 1972 o The Payment of Bonus Rules, 1975 o The Equal Remuneration Rules, 1976 o The Payment of Undisbursed Wages (Air Transport Services) Rules, 1988 o The Payment of Undisbursed Wages (Mines) Rules, 1989 o The Central Advisory Committee on Equal Remuneration Rules, 1991 o The Payment of Wages (Nomination) Rules, 2009 o The Minimum Wages (Central Advisory Board) Rules, 2011 o The Code on Wages (Central Advisory Board) Rules, 2021 o

The Ease of Compliance to Maintain Register under Equal Remuneration Act, 1976 (25 of 1976), Minimum Wages Act, 1948 (11 of 1948) and the Payment of Wages Act, 1936 (4 of 1936) • The minimum rate of wages shall be fixed by the day basis keeping in view the criteria which shall be separately specified by the Central Government by special or general order, Where the rate of wages for a day is fixed, such amount shall be divided by eight for fixing the rate of wages for an hour and multiplied by twenty six for fixing the rate of wages for a month and in such division and multiplication the factors of one-half and more than one-half shall be rounded as next figure and the factors less than one-half shall be ignored. In case there is less than six days working week, the hourly rate of minimum wages so calculated shall be used to derive the minimum wages for the day. • The cost of living allowance and the cash value of the concession in respect of essential commodities at concession rate shall be computed once before 1st April and then before 1st October in every year to revise the variable dearness allowance payable to the employees on the minimum wages considering the Average Consumer Price Index Number for Industrial Workers published by the Labour Bureau, Ministry of Labour and Employment, Government of India • The number of hours of work which shall constitute normal working day for an employee whose wage period is on a daily basis shall be eight hours and interval for rest shall be in accordance with notification issued in this regard under Occupational Safety, Health and Working Conditions Code, 2020 • An employee shall be allowed rest for one day in every week. An employee shall not be required or allowed to work on the rest day unless he is allowed a substituted rest day on one of the working days in a week immediately before or after the rest day. • Chapter III states the provisions related to Floor Wages and the Manner to fix the floor wage. • Chapter IV states the regulations regarding the Payment of Wages. This shall come into force on May 08, 2026. Please find the complete rules attached below. [Notification No. G.S.R. 343(E)]

View Document

ESIC Drugs Sent for Testing for April 2026

May 09, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC), on May 07, 2026, released the list of drugs and pharmaceutical items sent for quality testing for the month of April 2026 from ESIC medical institutions. The samples include medicines procured under ESIC rate contracts, CPSE supplies, and Jan Aushadhi schemes. [List dated May 07, 2026] The testing list covers various formulations including Spironolactone, Ibuprofen + Paracetamol, Clonazepam, Metronidazole, Furosemide, Pregabalin, Amoxycillin + Clavulanic Acid, Clotrimazole, Tranexamic Acid, Bisacodyl, Mannitol, Levofloxacin, Gentamicin, Mupirocin, Cetirizine, and Montelukast + Levocetirizine. The drug samples were sourced from manufacturers such as Hindustan Antibiotics Limited, Biodeal Pharmaceuticals Limited, Micron Pharmaceuticals, Bengal Chemicals and Pharmaceuticals Ltd and Karnataka Antibiotics and Pharmaceuticals Ltd. [List dated May 07, 2026] The samples were sent to testing laboratories including ITL Labs Pvt. Ltd, and the status of all reports is presently marked as “Awaiting”. The testing exercise forms part of ESIC’s ongoing drug quality surveillance and procurement monitoring mechanism.

View Document

Occupational Safety, Health and Working Conditions (Central) Rules, 2026

May 09, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 08, 2026, issued the Occupational Safety, Health and Working Conditions (Central) Rules, 2026. This shall come into effect from May 08, 2026. The following has been stated: • The rules consolidate and replace several existing labour and workplace safety rules relating to mines, construction, dock work, contract labour, and interstate migrant workers. The Rules introduce a unified digital compliance framework through the Shram Suvidha Portal for registration, amendment, and closure of establishments, with deemed approval provisions for delayed processing. • Employers are required to issue appointment letters containing wage, social security, and employment details, conduct free annual medical examinations for workers above 40 years in specified sectors, and maintain electronic reporting of accidents, hazardous incidents, and occupational diseases. • The Rules strengthen worker safety by mandating reporting of unsafe conditions, constitution of Safety Committees in large establishments, and appointment of qualified Safety Officers based on worker strength. • They also provide for the collection of data relating to inter-state migrant workers, establish procedures for the National Occupational Safety and Health Advisory Board and technical committees, and emphasize electronic filing, automated certificates, and digital inspections to improve ease of compliance and workplace safety standards. The detailed notification is attached below. [Notification no. - G.S.R. 345(E)]

View Document

EPFO issued circular regarding the Handling of complaints/grievances pertaining to compliance matters

May 08, 2026 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on May 06, 2026, issued circular regarding the Handling of complaints/grievances pertaining to compliance matters. The circular lays down a uniform procedure for handling complaints and grievances related to compliance matters across all offices. It supersedes earlier circulars and introduces a structured mechanism by designating Nodal Officers and Review Officers at Regional and Zonal levels. All complaints received at any level must be registered on the CAIU portal and forwarded to the concerned Regional Office for action. The Regional Office is responsible for verifying complaints thoroughly, ensuring that necessary details such as employee identity, employment information, and supporting documents are provided. If information is incomplete, the complainant is given 7 days to furnish details. Once verified as prima facie genuine, the complaint is taken up with the concerned establishment, which is generally given 7 days (extendable by another 7 days) to resolve the issue. If the employer fails to comply within the stipulated time, a reminder is issued, and further action may be taken. In unresolved cases requiring inspection, the matter is referred to the Zonal Office for approval, which must respond within 7 days. Upon approval, inspection is conducted as per the provisions of the Code on Social Security, 2020. The process emphasizes resolving issues through communication and verification before resorting to inspections. After resolution, the complainant is informed and a feedback mechanism is provided, allowing review within 15 days if dissatisfied. The circular also highlights the use of electronic communication, proper handling of complaints involving vigilance issues against officials, and strict adherence to inspection guidelines. Overall, it aims to ensure efficient, transparent, and time-bound resolution of compliance-related grievances. [Notification No. CAIU/011/V-1(27)2026/Circulars/E-1273909/703]

View Document

MoLE Notifies Industrial Relations (Central) Rules, 2026 under Industrial Relations Code

May 08, 2026 | Central | Labour

The Ministry of Labour and Employment (MoLE), on May 8, 2026, notified the Industrial Relations (Central) Rules, 2026 under Section 99 of the Industrial Relations Code, 2020. The rules have been issued after considering stakeholder objections and suggestions received on the draft rules published in December 2025 and will come into force from the date of publication in the Official Gazette. With this notification, the Central Government has superseded the Industrial Disputes (Central) Rules, 1957 insofar as they relate to Part II and Parts V to VIII, as well as the Industrial Employment (Standing Orders) Central Rules, 1946, to the extent covered under the new framework. The rules lay down procedural and operational provisions relating to industrial dispute resolution, conciliation proceedings, settlements, trade unions, standing orders, grievance redressal mechanisms, and constitution of bipartite forums such as Works Committees. The notification marks a significant step toward operationalising the Industrial Relations Code, 2020 and consolidating India's labour law framework through digitisation, streamlined compliance procedures, and modernised industrial relations mechanisms. The rules also recognise electronic filings and communications, introduce updated procedures for settlements and dispute handling, and provide clarity on employer responsibilities across various industrial establishments including railways and Union Territories. [Notification No. G.S.R. 342(E)]

View Document

PFRDA issued a circular regarding the applicability of SEBI Regulations relating to Insider Trading, Self-Dealing, and Front Running to NPS investments

May 08, 2026 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on May 05, 2026, issued a circular regarding the applicability of SEBI Regulations relating to Insider Trading, Self-Dealing, and Front Running to NPS investments. The following has been stated:- •PFRDA has clarified that SEBI regulations on insider trading, self-dealing, and front running will apply to all NPS investment activities and associated pension fund entities. •The earlier PFRDA circular dated July 25, 2019, on self-dealing and front running has been superseded with immediate effect to avoid regulatory overlap. •Pension Funds must adopt SEBI-compliant codes of conduct, internal controls, monitoring systems, and training mechanisms for employees and associated persons. •PFRDA will continue supervisory oversight to assess governance, compliance, and internal control mechanisms adopted by Pension Funds. •The circular comes into force immediately and applies to pension funds, directors, employees, KMPs, and all persons associated with NPS investments. [Circular No.: PFRDA/2026/24/REG-PF/05]

View Document

MHA notified regarding the extension of the Punjab Prevention of Human Smuggling Act, 2012 to Chandigarh

May 07, 2026 | Central | Labour

The Ministry of Home Affairs (MHA) on May 06, 2026, notified regarding the extension of the Punjab Prevention of Human Smuggling Act, 2012 to Chandigarh. The following has been stated: • The Government

has extended the Punjab Prevention of Human Smuggling Act, 2012 to the Union Territory of Chandigarh under the powers granted by the Punjab Reorganisation Act, 1966. The extension becomes effective from the date of publication of the notification in the Official Gazette. • Under the modified framework, references to the “State”, “Punjab”, and “State Government” in the original Act will now refer to the Union Territory of Chandigarh and its Administrator. The notification also updates legal references from the repealed Indian Penal Code provisions to the corresponding sections under the Bharatiya Nyaya Sanhita, 2023. • Further, rules framed under the Act in Chandigarh will be placed before Parliament instead of the Punjab Legislative Assembly. [Notification no. - S.O. 2261(E)]

View Document

MSDE Schedule for 126th AITT under Apprenticeship Training Scheme

May 07, 2026 | Central | Labour

The Ministry of Skill Development and Entrepreneurship (MSDE), through the Directorate General of Training (DGT), on April 17, 2026, issued guidelines outlining the schedule and conduct of the 126th All India Trade Test (AITT) for Non-ITI/Fresher apprentices in designated trades. Apprentices who completed training on or before April 15, 2026 are eligible, subject to meeting prescribed criteria. The notification provides a detailed activity timeline including marks upload (April 20–May 7, 2026), CBT registration and fee payment (April 20–May 9, 2026), hall ticket generation (May 19–21, 2026), and the CBT examination scheduled for June 2–3, 2026. Hall ticket eligibility requires at least 80% attendance, 60% marks in practical assessments, payment of exam fees, and completion of apprenticeship contract within the stipulated date. The exam will be conducted in Computer-Based Test (CBT) mode with separate patterns for engineering and non-engineering trades, covering Trade Theory, Workshop Calculation & Science, and Employability Skills. Apprentices must register and download hall tickets via the official apprenticeship portal, and adherence to the prescribed schedule is mandatory for all stakeholders. [Notification No. F. No. MSDE/AP/Quarterly AITT Guidelines]

View Document

MSDE Interim Extension of NAPS-2 Scheme

May 07, 2026 | Central | Labour

The Ministry of Skill Development and Entrepreneurship (MSDE), on April 23, 2026, issued an Office Memorandum extending the National Apprenticeship Promotion Scheme (NAPS-2) beyond March 31, 2026, to ensure continuity of apprenticeship training support. The extension has been granted pending appraisal and approval of schemes under the 16th Finance Commission cycle. The memorandum states that NAPS-2 will continue up to September 30, 2026, or until approval of the proposed PM-NAPS 3.0, whichever is earlier. During this interim period, the scheme will operate with the same scope, structure, coverage, and cost norms as applicable during the 15th Finance Commission period, ensuring no disruption in benefits to apprentices and stakeholders. The continuation is subject to conditions including adherence to existing guidelines, Direct Benefit Transfer (DBT) protocols, and financial limits within approved budget allocations. Further instructions will be issued after approval of the revamped Skill India Programme framework. [Notification No. AP-15012/5/2020-AP Section]

View Document

ESIC issued a circular regarding inviting suggestions for the identification of 75 specific and impactful Golden Goals during the 75th year of the establishment of ESIC

May 05, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on April 30, 2026, issued a circular regarding inviting suggestions for the identification of 75 specific and impactful Golden Goals during the 75th year of the establishment of ESIC. The following has been stated:- •The Employees' State Insurance Corporation (ESIC), established under the ESI Act, 1948, has invited suggestions to identify 75 impactful "Golden Goals" as it enters its 75th year, aligned with the vision of Viksit Bharat. •Inputs are sought from all ESIC offices, institutions, and stakeholders, each required to propose at least 10 practical, measurable, and outcome-oriented goals. •Suggested areas include service delivery, infrastructure, digitization, beneficiary satisfaction, administrative efficiency, HR development, transparency, and innovation. •Each proposal should clearly define expected outcomes and implementation mechanisms, with emphasis on measurable impact. •Suggestions must be submitted via email within 7 days for consolidation and final approval from May 05, 2026. The detailed notification is given in the document below. [Notification No.: Z-11/17/1/Review ESIC Meeting/2023-MSU Part(3)]

View Document

ESIC issued a notification regarding the downward rate revision of items under DGESIC RC-165 in r/o M/s. Bayer Pharmaceuticals Pvt. Ltd

May 05, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 04, 2026, issued a notification regarding the downward rate revision of items under DGESIC RC-165 in r/o M/s. Bayer Pharmaceuticals Pvt. Ltd. The following has been stated:- •Amendment 09/2026 revises the rate of Aflibercept Injection (Eylea 40 mg/ml) under DGESIC RC-165 for M/s Bayer Pharmaceuticals Pvt. Ltd., reducing it slightly to Rs. 40,488.38 per vial effective from April 01, 2026. •The amendment has been issued at the request of the firm, while all product specifications and standards remain unchanged as per the existing rate contract and applicable laws. •DDOs are instructed to recover any excess payments made for supplies ordered on or after April 01, 2026, from subsequent bills. •The responsibility for reconciliation and recovery lies solely with the respective competent authorities/DDOs. The detailed notification is given in the document below. [Notification No.: U-25/12/Rate Revision/2026/Med.V(E-1550528)/157]

View Document

ESIC issued the Intimation regarding Drug Testing Samples for April 2026 to PMBI-approved labs

May 05, 2026 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on April 28, 2026, issued the Intimation regarding Drug Testing Samples for April 2026 to PMBI-approved labs. The following has been stated: • During April 2026,

samples of various drugs from ESIC Hospital Angul were sent to PMBI-approved testing laboratories for quality analysis. The sampled medicines included Diclofenac Sodium 50 mg with Paracetamol 325 mg tablets (Batch HDGT203, manufactured by Hindustan Antibiotics Ltd.), Doxycycline 100 mg capsules (Batch 16200326, manufactured by Karnataka Antibiotics and Pharmaceuticals Ltd.), Clopidogrel 75 mg with Aspirin 75 mg tablets (Batch 2X83N017 S1, manufactured by Torrent Pharmaceuticals Ltd.), and Tranexamic Acid 500 mg with Mefenamic Acid 250 mg tablets (Batch UGT2695A, manufactured by Ultra Drugs Pvt. Ltd.). • All samples were drawn on April 28, 2026, and sent primarily to ITL Labs Pvt. Ltd. for testing. The drugs include both GEM-procured and rate contract (RC) items, and the test reports for all samples are currently awaited. [Notification no. - 443-U-16/65/ESICH/ANGUL-2025 (Testing of Drugs)]

View Document

MSDE notified regarding the Approval for Optional Trades with a duration exceeding one year

May 05, 2026 | Central | Labour

The Ministry of Skill Development and Entrepreneurship (MSDE) on April 23, 2026, notified regarding the Approval for Optional Trades with a duration exceeding one year. The following has been stated: • It has approved certain Optional Trades with a duration exceeding one year under the Apprenticeship Rules, 1992. Specifically, three new non-NSQF Optional Trades—Data Analytics Professional, Digital Business Marketing Professional, and Project Management Professional—offered by Google India Private Limited in collaboration with CAIT Edusys have been permitted with a duration of 24 months. • This approval is granted under sub-rule (16) of rule 7A and is effective from March 13, 2026. However, as per the National Apprenticeship Promotion Scheme (NAPS-2) guidelines dated August 25, 2023, apprentices enrolled in these Optional Trades will not be eligible for any partial stipend support from the Government. [Notification no. - MSDE-14(01)/2022-AP-OT (E50097)]

View Document

PFRDA issued clarification on the Charge Structure of CRAs under the pension schemes regulated / administered by the PFRDA

May 01, 2026 | Central | Labour

The Pension Fund Regulatory Development Authority (PFRDA) on April 29, 2026, issued clarification on the Charge Structure of CRAs under the pension schemes regulated/administered by the PFRDA. The following has been stated:- •PFRDA has clarified the charge structure for Central Recordkeeping Agencies (CRAs) under NPS and related pension schemes. •The Annual Maintenance Charge (AMC) for Tier II accounts will align with Tier I, with no AMC for balances up to ■1,000, and a separate AMC applicable for each scheme within a PRAN. •Dormant accounts will be charged only 10% of the applicable AMC, with clear criteria for classification effective from July 01, 2026. •PRAN opening charges will apply only once at initial generation, while activation of additional accounts will be free, and accounts with zero balance under APY and NPS-Lite will have no AMC. •Charges will be collected quarterly either from the concerned entity or via deduction from the subscriber's account, while other provisions of the earlier circular remain unchanged. [Circular No.: PFRDA/2026/23/REG-CRA/01]

View Document

Finance & Taxation

RBI issued premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-II due on June 01, 2026

May 30, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 29, 2026, issued premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-II due on June 01, 2026. The notification states that, in accordance with the Government of India guidelines under the Sovereign Gold Bond (SGB) Scheme, premature redemption is permitted after the completion of five years from the date of issue, on an interest payment date. Accordingly, for the SGB 2021–22 Series-II tranche (issued on June 01, 2021), the eligible date for premature redemption is June 01, 2026. It further clarifies that the redemption price is determined based on the simple average of the closing prices of gold (999 purity) for the three business days preceding the redemption date, as published by the India Bullion and Jewellers Association Ltd (IBJA). Based on this methodology, the redemption price for June 01, 2026 has been fixed at ■15,672 per unit, calculated using prices from May 26, May 27, and May 29, 2026. [Press Release: 2026-2027/358]

View Document

Department of Income Tax issued a notification regarding Online filing and Excel Utility of ITR-2 for A.Y 2026-27

May 27, 2026 | Central | Finance & Taxation

The Department of Income Tax on May 26, 2026, issued a notification regarding Online filing and Excel Utility of ITR-2 for A.Y 2026-27 It is stated that Online Filing and Excel Utility for ITR-2for AY 2026-27 is available for filing. Click Here.

View Document

RBI issued the Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Removal of 7 Entries

May 25, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 22, 2026, issued the Implementation of Section 51A of UAPA, 1967: Updates to UNSC's 1267/ 1989 ISIL (Da'esh) & Al-Qaida Sanctions List: Removal of 7 Entries. The Reserve Bank of India has issued an advisory to regulated entities in line with its KYC Directions, 2025 and obligations under the Unlawful Activities (Prevention) Act, 1967. As per these provisions, entities must ensure that no accounts are maintained for individuals or entities listed in sanctions lists issued by the United Nations Security Council. The advisory highlights a recent UNSC update (press release dated May 21, 2026) where

certain individuals associated with ISIL (Da'esh), Al-Qaida, and related groups have been removed from the sanctions list. Consequently, restrictions such as asset freeze, travel ban, and arms embargo no longer apply to these individuals. Regulated entities are instructed to: Update their records and screening systems in line with the revised sanctions list. Continue strict compliance with procedures outlined under UAPA and RBI directions. Refer to updated UNSC sanction lists and ensure no prohibited accounts are maintained. Additionally, any de-listing requests received by banks must be forwarded to the Ministry of Home Affairs, while affected individuals may also approach the UN Ombudsperson for removal from the sanctions list. Overall, the circular emphasizes timely updating of sanctions data and strict adherence to international and domestic anti-terror compliance frameworks. [Notification No. RBI/2026-27/93 DOR.AML.REC.81/14.06.001/2026-27]

View Document

MoF Anti-Dumping Duty Notification Extended Till November 25, 2026

May 23, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF), on May 22, 2026, issued a notification amending Notification No. 47/2021-Customs (ADD) dated August 26, 2021 relating to levy of anti-dumping duty under the Customs Tariff Act 1975. Through the amendment, the Central Government inserted a new paragraph providing that notwithstanding the earlier validity provisions, the anti-dumping duty imposed under the principal notification shall remain in force up to and inclusive of November 25, 2026, unless revoked, superseded or amended earlier. The notification has been issued in exercise of powers under Section 9A of the Customs Tariff Act, 1975 read with the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995. [Notification No. 09/2026-Customs (ADD); G.S.R. 387(E)]

View Document

RBI notified regarding the premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-I due on May 25, 2026

May 22, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 22, 2026, notified regarding the premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2021-22 Series-I due on May 25, 2026. The following has been stated: • As per the Government of India notification, premature redemption of the Sovereign Gold Bond (SGB 2021–22 Series I) is permitted after completion of five years from the date of issue, on the interest payment date. Accordingly, the tranche is due for premature redemption on May 25, 2026. • The redemption price has been fixed at ■15,840 per unit, based on the simple average of closing gold prices (999 purity) for May 20, 21, and 22, 2026, as published by the India Bullion and Jewellers Association Ltd. (IBJA). [Notification no. - Press Release: 2026-2027/318]

View Document

CBIC unified Application Dashboard Introduced for CLE LPCOs under SWIFT 2.0

May 21, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC), on March 11, 2026, issued an advisory regarding launch of the Unified Application Dashboard for Council for Leather Exports (CLE) LPCOs under the SWIFT 2.0 framework through the Indian Customs Electronic Gateway (ICEGATE) portal. The initiative aims to provide single-window digital access for trade users to manage licenses, permits, certificates and other compliance requirements across participating government agencies. The advisory states that the new dashboard enables electronic filing and management of applications for specified CLE LPCOs, namely Textile Certificates, Export Turnover Certificates for availing bank guarantee exemption under EPCG/Advance Authorization schemes, and Quality Control Order Import Certificates for import of soles. Earlier, such applications were required to be filed manually. The Unified Dashboard provides features including online filing of applications, application status tracking, SMS and email alerts, submission of replies to queries raised by CLE officers, online fee payment and downloading of issued LPCOs. CBIC has also introduced a Compliance Repository under SWIFT 2.0 enabling registered ICEGATE EXIM users to view NOCs and LPCOs issued by various agencies in a phased manner. Trade users have been advised to refer to the CLE User Manual available on the ICEGATE portal for operational guidance.

View Document

GSTN Advisory Issued on Enhancements in E-Way Bill Portal

May 21, 2026 | Central | Finance & Taxation

The Goods and Services Tax Network (GSTN), on May 21, 2026, issued an advisory informing taxpayers and stakeholders about proposed functional enhancements in the E-Way Bill (EWB) portal aimed at improving data quality, traceability and operational efficiency within the EWB system. The proposed changes include mandatory capture of “Ship-To GSTIN” in Bill-To Ship-To transactions to enhance traceability and ensure better data accuracy. In addition, GSTN has proposed introduction of an “EWB Closure” functionality that would enable taxpayers to voluntarily close E-Way Bills in specified situations. The advisory also outlines proposed implementation timelines and calls upon taxpayers, transporters, ERP providers and other stakeholders to undertake necessary system modifications and preparedness measures in advance. GSTN has provided a detailed advisory document for stakeholder reference and compliance planning.

View Document

Health Security se National Security Cess (Second Amendment) Rules, 2026

May 21, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 20, 2026, issued the Health Security se National Security Cess (Second Amendment) Rules, 2026 to further amend the Health Security se National Security Cess Rules, 2026. The following amendments have been stated: In rule 35, - o sub-rule (3) shall be omitted; o in sub-rule (5), the words “Budget Division, Department of Economic Affairs in consultation with” shall be omitted; o in sub-rule (6), for the words “the Principal Chief Controller of Accounts, Central Board of Indirect Taxes and Customs, and as approved by the Comptroller and Accountant General of India”, the words and brackets “the Chief Controller of Accounts (Finance)” shall be substituted. They shall come into force on May

20, 2026. [Notification No. 03/2026 - HSNS Cess]

View Document

CBIC Customs Tariff Values Notified for Edible Oils, Precious Metals and Areca Nuts

May 20, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC), on May 19, 2026, issued Notification No. 47/2026-Customs (N.T.) amending Notification No. 36/2001-Customs (N.T.) dated August 3, 2001, under section 14(2) of the Customs Act, 1962. The notification substitutes Table-1, Table-2 and Table-3 prescribing tariff values for specified imported goods including edible oils, precious metals, brass scrap and areca nuts. Under the revised tables, tariff values for crude palm oil, RBD palm oil, crude palmolein, RBD palmolein, crude soya bean oil, brass scrap, gold, silver and areca nuts have largely been retained without change. The tariff value for crude palm oil remains at USD 1205 per metric tonne, crude soya bean oil at USD 1256 per metric tonne, brass scrap at USD 7433 per metric tonne, gold at USD 1508 per 10 grams, silver at USD 2455 per kilogram and areca nuts at USD 9155 per metric tonne. The notification specifies that these tariff values shall come into force with effect from May 20, 2026. The revised tariff values are relevant for computation of customs duty on imported goods covered under the notification. [Notification No. 47/2026-Customs (N.T.)]

View Document

IFSCA issued circular on updated Framework for Ship Leasing

May 20, 2026 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) on May 20, 2026, issued circular on updated Framework for Ship Leasing. The International Financial Services Centres Authority (IFSCA), under the powers granted by the IFSCA Act, 2019, has recognized “ship lease” as a financial product through a Gazette notification dated January 07, 2022. This includes operating leases, financial leases, and hybrid lease structures for ships, ocean vessels, their engines, or related parts. As per the IFSCA (Finance Company) Regulations, 2021, operating lease transactions in ship leasing are classified as permitted non-core activities, while financial lease and hybrid lease transactions are treated as permitted core activities for finance companies operating in IFSCs. To promote and facilitate ship leasing business in IFSCs in India, IFSCA has introduced a regulatory framework for entities to register under the Finance Company Regulations specifically for undertaking ship lease transactions, thereby providing clarity and structure for such activities. Kindly find the updated framework attached to document below. [Circular No. 496/IFSCA/FC/SLF/2022-23/001]

View Document

MoF issued a corrigendum to its earlier notification dated April 30, 2026

May 20, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 19, 2026, issued a corrigendum to its earlier notification no. 14/2026 dated April 30, 2026. The following has been stated: • At page 40, in line 15, in column (3), for “inserted” read “substituted”; • At page 40, in line 26, in column (3), for “2202 91 29” read "2202 99 29”; • At page 57, after line 25, the following entry shall be inserted, namely: - 24. Notification No. 45/2025- Customs, dated the 24th October, 2025, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide G.S.R. 781(E), dated the 24th October, 2025In the said notification, in TABLE I, - (i) against S. No. 110A, for the entry in column (2), the entry “2841 90” shall be substituted; (ii) against S. No. 110B, for the entry in column (2), the entry “2841 90” shall be substituted. [G.S.R. 375(E).]

View Document

GSTN issued update on Filing of Annexure-B for Refund Applications involving Accumulated ITC using the offline utility in GST portal

May 19, 2026 | Central | Finance & Taxation

The Goods and Services Tax Network (GSTN) on May 18, 2026, issued update on Filing of Annexure-B for Refund Applications involving Accumulated ITC using the offline utility in GST portal. The GST system has introduced a standardized Annexure-B Offline Utility (Excel-based) to replace the earlier PDF-based submission for refund applications involving accumulated Input Tax Credit (ITC). This move aims to automate processing, enable system-based invoice verification, and ensure uniformity in refund filings. The utility is mandatory for specified refund categories such as exports without payment of tax, supplies to SEZ units/developers, inverted tax structure cases, and export of electricity. Taxpayers must provide invoice-wise inward supply details, categorized by HSN/SAC and type of input (inputs, input services, capital goods), with accurate reporting of taxable value, tax amounts, and ITC eligibility. The system enforces strict validation rules, including duplication checks and matching of uploaded invoices with GSTR-2B data. Taxpayers must also correctly report ITC reversals and follow structured guidelines for splitting invoices with multiple categories or HSN/SAC codes. The utility allows up to 10,000 entries per file and a maximum of 2,50,000 entries per application. Post-upload, invoices are validated, and discrepancies are flagged through reports. Taxpayers are advised to ensure accurate data entry, avoid errors in formatting or JSON generation, and follow instructions carefully to facilitate smooth and timely processing of refund claims.

View Document

ICEGATE issued advisory on Unified Application Dashboard for AQCS NOC under SWIFT 2.0

May 19, 2026 | Central | Finance & Taxation

The Indian Customs Electronic Data Interchange Gateway (ICEGATE) on January 16, 2026, issued advisory on Unified Application Dashboard for AQCS NOC under SWIFT 2.0. CBIC has introduced the SWIFT 2.0 Unified Dashboard to provide a single-window platform for trade users to manage No Objection Certificates (NOCs), licenses, inspections, and related documents across Participating Government Agencies (PGAs), including AQCS. This initiative simplifies trade compliance and enhances efficiency. With effect from January 17, 2026, applications for AQCS NOC for interdicted Bills of Entry are no longer required to be filed separately on the AQCS portal. Instead, they can be processed through the Unified Application Dashboard

on the ICEGATE SWIFT portal, with implementation being carried out in phases across ports. The dashboard offers key features such as submission of additional documents, real-time NOC status tracking, SMS/email notifications, query responses, online payment with GST invoice generation, scheduling of inspections, and downloading of NOC documents. Additionally, a Compliance Repository has been introduced to allow users to view NOCs and LPCOs issued by various agencies. Trade users are advised to follow existing guidelines and refer to relevant circulars and user manuals available on ICEGATE for smooth usage of the system.

View Document

MoF notified regarding the Unified Application Dashboard for CDSCO (Central Drugs Standard Control Organisation) NOC (Imports) under SWIFT 2.0

May 19, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on January 22, 2026, notified regarding the Unified Application Dashboard for CDSCO (Central Drugs Standard Control Organisation) NOC (Imports) under SWIFT 2.0. The following has been stated: • The Customs Department has launched the Unified Application Dashboard for CDSCO NOC under SWIFT 2.0 across India for all CDSCO-interdicted import Bills of Entry. The initiative aims to simplify trade compliance by providing a single-window platform for managing NOCs, licenses, inspections, and documents across Participating Government Agencies (PGAs) through the ICEGATE SWIFT portal. • Under the new system, importers filing Integrated Bills of Entry for CDSCO-regulated goods can digitally obtain CDSCO No Objection Certificates (NOCs). The dashboard allows users to submit additional mandatory CDSCO data/documents not included in the original filing, track NOC status in real time, receive SMS/email alerts, respond to queries raised by CDSCO officers, view or download issued NOCs online, and receive inspection schedules. • Additionally, a Compliance Repository feature has been introduced where registered ICEGATE EXIM users can access NOCs and LPCOs issued by various government agencies. Agencies will be integrated into this repository in phases. • Trade users are advised to refer to the CDSCO User Manual available on ICEGATE for operational guidance on obtaining CDSCO NOCs through the Unified Application Dashboard.

View Document

MoF issued an advisory on Unified Application Dashboard for issuance of Export Turnover Certificate issued by EPCs under SWIFT 2.0

May 19, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 16, 2026, issued an advisory on the Unified Application Dashboard for the issuance of the Export Turnover Certificate issued by EPCs under SWIFT 2.0. The following has been stated:- •Central Board of Indirect Taxes and Customs has launched a Unified Application Dashboard under SWIFT 2.0 on the ICEGATE portal for issuance of Export Turnover Certificates by various Export Promotion Councils (EPCs). •The system, effective from April 16, 2026, enables exporters to apply online, track application status, receive SMS/email alerts, respond to queries, make fee payments, and download certificates digitally. •The facility covers multiple EPCs, including AEPC, Chemexcil, PLEXCONCIL, PDEXCIL, SRTEPC, SGEPC, and PEPCI. Earlier, exporters had to submit applications manually to different EPCs. •A Compliance Repository feature has also been introduced to allow ICEGATE EXIM users to view

NOCs and LPCOs issued by different agencies through a digital platform. The detailed notification is given in the document below.

View Document

MoF notified regarding the Movement of Goods between SEZ and Warehouse under Customs Automated System

May 19, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on March 18, 2026, notified regarding the Movement of Goods between SEZ and Warehouse under the Customs Automated System. The following has been stated: • The Directorate General of Systems and Data Management under the Central Board of Indirect Taxes & Customs (CBIC) has enabled movement of goods between Special Economic Zones (SEZs) and Customs Bonded Warehouses (CBW) through the Customs Automated System, eliminating manual procedures and enabling electronic ledger-based tracking. • For movement from SEZ to Warehouse, the DTA entity or SEZ unit must file a “W” type Bill of Entry with importer type “T” (clearing goods) or “M” (goods after manufacturing). Details of the original “Z” type BE, warehouse code, and Triple Duty Bond must be declared. No IGM details or duty payment are required. Upon submission, quantity is debited from the SEZ ledger; after assessment, the DTA unit’s warehouse bond is debited. Once Out of Charge (OOC) is granted by the Specified Officer, corresponding credit is created in the warehouse ledger, and the SEZ bond is re-credited. • For movement from Warehouse to SEZ, the SEZ unit files a “Z” type Bill of Entry with importer type “W”. The earlier “W” type BE, and warehouse code shall be declared. Again, no IGM or duty payment is needed. On filing, quantity is debited from the warehouse ledger. After assessment, the SEZ bond is debited. The DTA unit then files an Ex-Bond Shipping Bill referencing the Z-type BE, after which Customs grants Let Export Order (LEO). Once goods physically reach the SEZ and are registered by the SEZ officer, OOC is granted and the SEZ ledger is credited with the quantity received.

View Document

MoF issued clarifications regarding the Monetisation of Temple Gold Holdings

May 19, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 19, 2026, issued clarifications regarding the Monetisation of Temple Gold Holdings. The following has been stated:- •The Government of India has dismissed circulating media reports and social media claims about issuing gold bonds or monetising gold held by temples and religious institutions. •It clarified that there is no proposal to treat temple gold reserves or gold-plated temple structures as “Strategic Gold Reserves of India.” •The government termed such reports completely false, misleading, and baseless. •Citizens have been advised not to spread rumours and to rely only on official government communications and verified announcements. The detailed notification is given in the document below. [Notification No.: 2262602]

View Document

RBI notified regarding the Premature Redemption of SGB 2020-21 Series-II on May 19, 2026

May 19, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 18, 2026, notified regarding the Premature Redemption of SGB 2020-21 Series-II on May 19, 2026. The Government of India notification dated April 13, 2020, permits premature redemption of Sovereign Gold Bonds (SGB) after the completion of five years from the date of issue, specifically on interest payment dates. Accordingly, for SGB 2020-21 Series-II (issued on May 19, 2020), the next eligible date for premature redemption is May 19, 2026. The redemption price of the SGB is determined based on the simple average of the closing price of gold (999 purity) for the previous three business days prior to the redemption date, as published by the India Bullion and Jewellers Association Ltd (IBJA). For the premature redemption due on May 19, 2026, the redemption price has been fixed at ■15,904 per unit, calculated using the average gold prices of May 14, May 15, and May 18, 2026. [Press Release: 2026-2027/283]

View Document

CBIC Procedure for Filing Central Excise Amendment Declaration in Form CE DEC-01

May 18, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 08, 2026, issued the procedure for filing amendment declarations in Form CE DEC-01 for Central Excise taxpayers covered under the Chewing Tobacco, Jarda Scented Tobacco and Gutkha Packing Machines (Capacity Determination and Collection of Duty) Rules, 2025. The advisory refers to Notification No. 05/2025-Central Excise (N.T.) dated December 31, 2025, which introduced the relevant compliance framework for such manufacturers. The advisory clarifies that under Rule 6(3) of the 2025 Rules, manufacturers are required to file a fresh declaration within fifteen days of any change in factors relevant to production under Rule 4, including installation, addition, or commencement of any packing machine. This requirement is aimed at ensuring updated production and capacity details for excise duty determination purposes. To facilitate compliance, CBIC has provided a step-by-step procedure, along with screenshots, for filing the Amendment Declaration in Form CE DEC-01 through the taxpayer portal CBIC GST Portal. The advisory also directs that the instructions be widely circulated among field officers and trade stakeholders for awareness and compliance. [Advisory No. 08/2026]

View Document

Finance Department issued an amendment to the fourth schedule of the Delhi Value Added Tax Act, 2004

May 18, 2026 | Central | Finance & Taxation

The Finance Department, on May 17, 2026, issued an amendment to the fourth schedule of the Delhi Value Added Tax Act, 2004. The following has been stated: In the Fourth Schedule, in the Table, against Entry at Serial No. 14 relating to “Aviation Turbine Fuel (ATF)”, in the column pertaining to rate of tax, “7 paisa in the rupee” has been substituted. This notification shall remain in force for a period of six months, and it shall

come into effect immediately. [F. No. 3(22)/Fin(Rev-I)/ DS-I/467.]

View Document

CBIC issued revision of Tariff Values for Edible Oils, Precious Metals, and Areca Nuts under Customs Notification

May 17, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 15, 2026, issued revision of Tariff Values for Edible Oils, Precious Metals, and Areca Nuts under Customs Notification. The Central Board of Indirect Taxes and Customs (CBIC), under the powers of the Customs Act, 1962, has amended Notification No. 36/2001-Customs (N.T.) by substituting revised tariff value tables for certain imported goods. These changes update the reference tariff values used for the purpose of customs duty calculation. Under the revised Table-1, new tariff values have been specified for edible oils such as crude palm oil, RBD palm oil, palmolein, and crude soybean oil, along with brass scrap. Table-2 updates tariff values for precious metals, including gold (USD 1508 per 10 grams) and silver (USD 2810 per kilogram), with specific applicability conditions and clarifications regarding the forms of these metals. Table-3 retains the tariff value of areca nuts at USD 9155 per metric tonne, with no change. These revised tariff values are intended to reflect prevailing international prices and ensure appropriate valuation for import duty purposes. The notification comes into effect from May 16, 2026. [Notification No. 46/2026-CUSTOMS (N.T.)]

View Document

MoF amended an older notification related to Special Additional Excise Duty (SAED) on petroleum products

May 15, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 15, 2026, amended an older notification No. 06/2026-Central Excise, dated March 26, 2026, related to Special Additional Excise Duty (SAED) on petroleum products. The following has been stated:- •In the notification, in the Table,- (i)Against serial number 1, in column (4), for the entry, the entry “Rs. 3 per litre” shall be substituted. (ii)Against serial number 2, in column (4), for the entry, the entry “Rs. 16.5 per litre” shall be substituted This notification shall come into force with effect from May 16, 2026. The detailed notification is given in the document below. [Notification No.: 22/2026-Central Excise]

View Document

Department of Income Tax issued a notification regarding excel utility for ITR-1 and ITR-4

May 15, 2026 | Central | Finance & Taxation

The Department of Income Tax on May 15, 2026, issued a notification regarding the Excel utility for ITR-1 and ITR-4 available for filing. It is stated that the Excel Utility for ITR-1 and ITR-4 for AY 2026-27 is available for filing. Click Here.

View Document

CBIC issued a circular regarding the identification and import clearance of Hazardous cargo

May 14, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on May 14, 2026, issued a circular regarding the identification and import clearance of Hazardous cargo. The following has been stated:- •The Central Board of Indirect Taxes and Customs (CBIC) has introduced measures for the identification and expedited clearance of hazardous imported cargo based on industry representations. •Importers will now be required to mandatorily declare hazardous cargo at the item level in Bills of Entry for goods covered under specified chapters listed in Annexure-A. •The Customs system will automatically flag such Bills of Entry to officers during assessment, examination, and out-of-charge stages to ensure quicker processing and handling. •The new facility, along with suitable Risk Management System (RMS) modifications, will be implemented across all Customs formations by July 01, 2026. [Circular No.: 24/2026-Customs]

View Document

MoF amended an older notification related to Customs Duty Rates on Precious Metal Goods, 2026

May 13, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 12, 2026, amended an older notification No. 45/2025-Customs, dated October 24, 2025, related to Customs Duty Rates on Precious Metal Goods, 2026. The following has been stated:- •The Central Government has amended Notification No. 45/2025-Customs under the Customs Act, 1962, and Customs Tariff Act, 1975, to revise customs duty rates on specified precious metal goods. •The notification increases the duty rate from 5% to 10% for several tariff items listed under Serial Numbers 192 to 197 and 203. •A new entry, S. No. 200A, has been inserted imposing a 10% duty on spent catalysts or ash containing precious metals, effective till March 31, 2027. •Further, S. No. 202 has been substituted to prescribe a 10% customs duty on specified goods under tariff headings relating to precious metals and related products. •These amendments have been issued in the public interest and published in the Gazette of India. The notification shall come into force on May 13, 2026. The detailed notification is given in the document below. [Notification No.: 15/2026-Customs]

View Document

MoF Corrigendum – Hindi version of GST Settlement of Funds Rules, 2026 corrected

May 13, 2026 | Central | Finance & Taxation

The Ministry of Finance, on May 11, 2026, issued a corrigendum to the Hindi version of notification G.S.R. 225(E) dated March 30, 2026 relating to the Goods and Services Tax Settlement of Funds Rules, 2026. The corrigendum substitutes rule 1(1) appearing on page 1 of the Hindi version of the notification published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i). The correction has been issued to rectify

the wording in the Hindi text of the GST Settlement of Funds Rules, 2026. The amendment pertains specifically to the Hindi version of the notification and does not indicate any substantive change to the English version of the rules. [Notification No. G.S.R. 350(E)]

View Document

MoF issued an amendment to its earlier notification dated May 08, 2000, in relation to Gold, Silver, and Platinum

May 13, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 12, 2026, issued an amendment to its earlier notification no. 57/2026-Customs dated May 08, 2000. The following has been stated: In the said notification, in the Table, against Sl. No. 1, in column (4), for the entry “4.35%” wherever it occurs, “10%” shall be substituted. This notification shall come into force with effect from May 13, 2026. [Notification No. 17/2026-Customs]

View Document

MoF Customs amendment Changes notified in tariff rate entries

May 13, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF), on May 12, 2026, issued Notification amending Notification No. 22/2022-Customs dated April 30, 2022 under section 25(1) of the Customs Act, 1962. The amendment revises entries in Table III against Serial Number 12 of the principal notification. The notification substitutes the value “10” in column (5) and the value “4” in column (6), thereby modifying the applicable customs exemption or tariff-related parameters under the existing customs notification framework. The revised provisions will come into force from May 13, 2026. [Notification No. 18/2026-Customs]

View Document

CBIC amended an older notification related to notified customs locations under the Customs Act, 1962

May 12, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 11, 2026, amended an older notification No. 12/97-Customs (N.T.) dated April 02, 1997, related to notified customs locations under the Customs Act, 1962. The following has been stated:- •The amendment adds Village Namli in Ratlam district, Madhya Pradesh, to the list of notified customs locations. •The notified area is authorized for unloading imported goods and loading export goods, including specified classes of goods. •This step is aimed at facilitating customs operations and improving trade logistics in the region. The detailed notification is given in the document below. [Notification No.: 44/2026 - Customs (N.T.)]

View Document

DGTR issued a notification regarding Sunset review investigation concerning anti-dumping duty imposed on the imports of “Phthalic Anhydride” from China PR, Korea RP, and Thailand

May 11, 2026 | Central | Finance & Taxation

The Directorate General of Trade Remedies (DGTR) on May 07, 2026, issued a notification regarding Sunset review investigation concerning anti-dumping duty imposed on the imports of “Phthalic Anhydride” from China PR, Korea RP, and Thailand. The following has been stated:- •The Directorate General of Trade Remedies (DGTR) conducted a sunset review on imports of Phthalic Anhydride from China and South Korea and found continued dumping causing injury to the domestic industry. •The investigation revealed that dumped imports were suppressing domestic prices, causing financial losses, and threatening investments made by Indian producers. •Domestic manufacturers, including IG Petrochemicals and Thirumalai Chemical Industries, had invested around ■1,900 crore in capacity expansion after earlier anti-dumping measures. •The Authority concluded that expiry of duties would likely lead to continuation or recurrence of dumping and injury due to surplus capacities and low-priced exports from subject countries. •Accordingly, DGTR recommended continuation of anti-dumping duty on imports of Phthalic Anhydride from China PR and Korea RP for a further period of five years. The detailed notification is given in the document below. [Notification No.: CASE No. AD (SSR)- 14/2025]

View Document

DGFT issued the Relaxes Rice Export Inspection Norms for Non-EU European Countries till October 2026

May 10, 2026 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on April 10, 2026, issued the notification regarding the Amendment in Export Policy Condition under HSN 1006 of Schedule-II(Export Policy), ITC(HS) 2022. The following has been stated namely: - • The Government of India has amended export rules for Rice (both Basmati and Non-Basmati) under the Foreign Trade Policy with immediate effect. • Exports of rice to: o EU member states o United Kingdom o Iceland o Liechtenstein o Norway o Switzerland will continue to require a Certificate of Inspection from Export Inspection Council/Export Inspection Agencies (EIAs). • For exports to all other European countries, the Certificate of Inspection requirement has been temporarily removed. • The change aims to simplify rice exports to non-EU European markets while maintaining strict inspection requirements for EU and specified This exemption applies for six months, up to October 01, 2026 [Notification No. 07 /2026-27]

View Document

DGFT notified regarding the Amendment in Export Policy of Feathers

May 10, 2026 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on April 10, 2026, issued the notification regarding the Amendment in Export Policy of Feathers. The following has been stated namely: - • A new Policy Condition 5 has been introduced for exports of specified feather, skin, and animal-origin products to align with EU/UK

regulations. • Exporters must obtain a consignment-wise Veterinary Certificate/Shipment Clearance Certificate from CAPEXIL containing exporter and plant details, IEC, approval number, and other shipment information. • After shipment, exporters must provide a Production Process Certificate or Veterinary Health Certificate to buyers with details such as HS code, packaging, origin, destination, vessel name, departure date, and veterinary compliance information. • The revised rules apply to ITC(HS) codes 05051090, 05059029, and 05059099 (feathers, skins, and related parts). The Veterinary Health Certificate will be jointly issued by CAPEXIL and the Department of Animal Husbandry & Dairying wherever required by the importing country. [Notification No. 08/2026-27]

View Document

Social Security (Central) Rules, 2026

May 09, 2026 | Central | Finance & Taxation

The Ministry of Labour and Employment (MoL&E) on May 08, 2026, issued the Social Security (Central) Rules, 2026. The following are some of the rules stated namely: - • The Social Security (Central) Rules, 2026 supersedes the following rules namely: - o Employee‘s Compensation Rules, 1924 o Employee‘s Compensation (Transfer of Money) Rules, 1935 o Employees‘ State Insurance (Central) Rules, 1950 o Employment Exchanges (Compulsory Notification of Vacancies) Rules, 1960 o Maternity Benefit (Mines and Circus) Rules, 1963 o Payment of Gratuity (Central) Rules, 1972 o Cine-Workers Welfare Fund Rules, 1984 o Employee‘s Compensation (Venue of Proceedings) Rules, 1996 o Tribunal (Procedure) Rules, 1997 o Employees‘ Provident Funds Appellate Tribunal (Conditions of Service) Rules, 1997 o Building and other Constructions Workers‘ Welfare Cess Rules, 1998 o Unorganised Workers‘ Social Security Rules, 2009. • The Income of dependent parents of employee shall not exceed fourteen thousand rupees in a month or such amount as may be specified by notification. • Every employer seeking registration for an establishment not already registered shall apply electronically in Form-I on the Shram Suvidha Portal by furnishing details of the establishment and uploading documents related to registration of the establishment including proof of identity and address of the employers as specified in the Form. • Chapter II states about the Social Security Organisations such as: - o Central Board, Employees’ Provident Fund o Employees’ State Insurance Corporation o National Social Security Board • Chapter II and IV covers the provisions regarding the Employees’ Provident Fund and the Employees’ State Insurance Corporation respectively. • Chapter VI covers the provisions related the Maternity Benefits such as the duration of nursing breaks and the availability of Creche Facility. This shall come into force on May 08, 2026. Please find the complete rules attached below. [Notification No. G.S.R. 344(E)]

View Document

CBIC issued circular on Implementation of Safeguard Duty on import of "Non-Alloy and Alloy Steel Flat Products"

May 07, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 07, 2026, issued circular on Implementation of Safeguard Duty on import of "Non-Alloy and Alloy Steel Flat Products". The circular refers to Notification No. 02/2025-Customs (SG) dated December 30, 2025, which imposed safeguard duty on imports of certain non-alloy and alloy steel flat products. The notification also provides specific exemptions

based on criteria such as CIF value thresholds, country of origin, and defined product categories. To ensure that exempted imports are not wrongly subjected to safeguard duty and to facilitate smoother customs clearance, system-based qualifiers have been introduced in the Single Window Table of the Bill of Entry. Importers seeking exemption under the notification are required to declare relevant details in this table as specified in the annexure. The Directorate General of Systems (DG Systems) will issue an advisory for implementing the electronic filing of these declarations. Field formations have been directed to educate and sensitize officers and trade stakeholders to ensure consistent and effective implementation of the new system. Any issues or difficulties in implementing the circular may be reported to the Board for resolution. [Circular No. 23/2026-Customs]

View Document

MoF issued a corrigendum to the older notification, amending the classification of certain goods under different tax rate schedules

May 07, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 06, 2026, issued a corrigendum to the older notification NO. 01/2026-Integrated Tax (Rate), dated April 30, 2026, amending the classification of certain goods under different tax rate schedules. The following has been stated: • At page 2, in lines 22 to 33, for “In exercise of the powers conferred by sub-sections (1), (2) and (5) of section 9A of the Customs Tariff Act,1975 (51 of 1975), read with rules 13, 18 and 20 of the Customs Tariff (Identification, Assessment and Collection of Anti-Dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, the Central Government, hereby directs that each of the notifications of the Government of India in the Ministry of Finance (Department of Revenue), specified in column (2) of the Table below shall be amended in the manner specified in the corresponding entry in column (3) of the said Table, namely: - In exercise of the powers conferred by sub-section (1) of section 5 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017) and sub-section (5) of section 15 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No. 9/2025-Integrated Tax (Rate), published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 642(E), dated the 17th September, 2025, namely: —” read: “In exercise of the powers conferred by sub-section (1) of section 5 of the Integrated Goods and Services Tax Act, 2017 (13 of 2017) and sub-section (5) of section 15 of the Central Goods and Services Tax Act, 2017 (12 of 2017), the Central Government, on the recommendations of the Council, hereby makes the following further amendments in the notification of the Government of India, Ministry of Finance (Department of Revenue), No. 9/2025-Integrated Tax (Rate), published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 642(E), dated the 17th September, 2025, namely: —" • at page 3, in line 1, for “2202 99 90” read “2202 91 00”. [Notification no. - G.S.R. 337(E)]

View Document

MoF issued a notification regarding an amendment to the Customs notification for the Bhutan Land Frontier Check Post

May 07, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 06, 2026, issued a notification regarding an amendment to the Customs notification for the Bhutan Land Frontier Check Post. The following has been stated:- •The Central Board of Indirect Taxes and Customs (CBIC) has amended Notification No. 63/1994-Customs (N.T.) under the Customs Act, 1962. •A new entry has been added for the Bhutan land frontier at Samrang. •The notification designates the Rangia–Tamulpur–Dimakuchi motorable road connecting Samrang in India and Bhutan as an approved customs route/checkpoint. •This amendment facilitates cross-border movement and customs operations between India and Bhutan through the newly notified route. The detailed notification is given in the document below. [Notification No.: 43/2026-Customs (N.T.)]

View Document

MoF issued Corrigendum to GST Rate Notification for Tariff Code Correction

May 07, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF), on May 6, 2026, issued a corrigendum to Notification No. 01/2026-Central Tax (Rate) dated April 30, 2026, published vide G.S.R. 328(E). The corrigendum has been issued through G.S.R. 339(E) to rectify an error relating to the tariff classification mentioned in the earlier notification. The corrigendum specifically amends the tariff heading appearing at page 4, line 22 of the original notification. The entry “2202 99 90” has been substituted with “2202 91 00”, thereby correcting the applicable Customs Tariff classification under the GST rate notification framework. The amendment is clarificatory in nature and is intended to ensure accuracy in tariff classification for the concerned goods covered under the notification. Stakeholders dealing with the specified product category should take note of the revised tariff code for compliance and tax applicability purposes. [Notification No. G.S.R. 339(E)]

View Document

MoF issued a corrigendum to notification related to GST classifications and tax rate schedules

May 07, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 06, 2026, issued a corrigendum to notification No. 01/2026-Integrated Tax (Rate), dated April 30, 2026, related to GST classifications and tax rate schedules. The following has been stated:- •The Government of India, Ministry of Finance (Department of Revenue), has issued a correction to Notification No. 01/2026-Integrated Tax (Rate) dated April 30, 2026. •In entry 6 on page 2 of the notification, the tariff item “2202 99 90” has been corrected to “2202 91 00”. The detailed notification is given in the document below. [Notification No.: G.S.R. 336(E)]

View Document

RBI updated the Master Direction - Money Changing Activities

May 07, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 06, 2026, updated the Master Direction - Money Changing Activities. The Reserve Bank of India (RBI), under Section 10(1) of the Foreign Exchange Management Act, 1999 (FEMA), may authorize entities as “Authorised Persons” to deal in foreign exchange as authorised dealers, money changers, offshore banking units, or in other permitted capacities. This framework governs entities engaged in foreign exchange transactions and related activities in India. To streamline and consolidate regulatory instructions, the RBI has issued a comprehensive Master Direction covering money changing activities and the conduct of foreign exchange transactions under Sections 10(4) and 11(1) of FEMA. This consolidated direction brings together various guidelines, notifications, and circulars into a single reference document, without affecting any additional approvals required under other applicable laws. The Master Direction also includes an appendix listing the underlying circulars and notifications forming its basis, while separate reporting requirements are covered under the Master Direction on Reporting under FEMA, 1999 (dated January 01, 2016, as amended). Authorised Persons are advised to refer to specific circulars where detailed clarification is required. Further, the RBI retains the authority to issue updates through A.P. (DIR Series) Circulars to reflect changes in rules or transaction procedures. Accordingly, the Master Direction will be updated from time to time. This version replaces the earlier Master Direction on Money Changing Activities (January 01, 2016) for ease of reference due to significant amendments. [Notification No.RBI/FED/2015-16/17 FED Master Direction No.3/2015-16]

View Document

RBI issued an update to the Master Direction - Other Remittance Facilities

May 07, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 06, 2026, issued an update to the Master Direction - Other Remittance Facilities. It has omitted Para 2. The omitted provision had empowered Authorised Dealer–Category II (AD Category II) entities to release or remit foreign exchange for a wide range of non-trade current account transactions, including private visits, business travel, overseas education, medical treatment abroad, visa fees, emigration expenses, international event participation, examination fees, film shooting, crew wages, and remittances related to overseas employment and migration. The deletion indicates a regulatory restructuring or consolidation of the foreign exchange facilities framework applicable to AD Category II entities. [Notification no. - RBI/FED/2015-16/4 FED Master Direction No. 8/2015-16]

View Document

DGTR issued a notification regarding an anti-dumping investigation concerning imports of “Low Ash Metallurgical Coke” originating in or exported from Australia, China PR, Colombia, Indonesia, Japan, and Russia

May 06, 2026 | Central | Finance & Taxation

The Directorate General of Trade Remedies (DGTR) on April 28, 2026, issued a notification regarding an anti-dumping investigation concerning imports of “Low Ash Metallurgical Coke” originating in or exported from Australia, China PR, Colombia, Indonesia, Japan, and Russia. The following has been stated:- •The case concerns an anti-dumping investigation initiated after the Indian Metallurgical Coke Manufacturers Association filed a complaint against imports of low ash metallurgical coke from six countries. •The Authority

found sufficient evidence of dumping and injury to the domestic industry, leading to a detailed investigation under relevant laws. •The product scope was clearly defined, with certain exclusions such as semi-coke and specific furnace-use coke. •The investigation revealed that imports increased significantly, undercut domestic prices, and suppressed profitability despite rising demand. •Domestic producers faced declining capacity utilization, rising inventories, financial losses, and negative returns. The Authority concluded that dumping margins were significant and based on available facts due to incomplete data from exporters. •It was determined that the domestic industry suffered material injury solely due to dumped imports, not other factors. •The Authority supported imposing anti-dumping duty, stating it would ensure fair competition, protect domestic producers, and have minimal impact on downstream industries. The detailed notification is given in the document below. [Notification No.: CASE NO. AD(OI) – 03/2025]

View Document

Foreign Exchange Management (Authorised Persons) Regulations, 2026

May 06, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 30, 2026, notified the Foreign Exchange Management (Authorised Persons) Regulations, 2026 The following has been stated:- •The Authorised Persons Regulations, 2026 provide the framework for authorisation and functioning of entities dealing in foreign exchange under the Foreign Exchange Management Act, 1999. •No entity can act as an authorised person without approval from the Reserve Bank of India, and applications must be submitted through the PRAVAAH portal. •The regulations classify authorised persons into AD Category I, II, and III, with defined eligibility criteria, including minimum net worth, incorporation as a company, and “fit and proper” requirements for promoters and management. •Existing entities can continue till expiry but must seek renewal as per new norms. •Permitted activities vary by category, ranging from full forex transactions (AD-I) to limited current account and trade transactions (AD-II/III), while FFMCs can deal in currency exchange services. •The rules also mandate ongoing compliance with net worth, turnover, governance, and reporting requirements. •Additionally, Forex Correspondents can be appointed under a principal-agent model with defined responsibilities, while franchisee arrangements must be phased out within two years. •The RBI retains powers to reject applications, impose conditions, or revoke authorisation in the public interest, with an appeal mechanism available to affected entities. These regulations shall come into force on May 06, 2026. The detailed notification is given in the document below. [Notification No.: FEMA 401/2026-RB]

View Document

CBIC notified regarding the Extension of validity of the circulars issued under Section 143AA of the Customs Act, 1962, to mitigate challenges arising from ongoing disruptions in maritime routes due to the closure of the Strait of Hormuz

May 05, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 04, 2026, notified regarding the Extension of the validity of the circulars issued under Section 143AA of the Customs Act, 1962, to mitigate challenges arising from ongoing disruptions in maritime routes due to the closure of the Strait of Hormuz. The circular, issued under Section 143AA of the Customs Act, 1962, addresses ongoing disruptions in maritime trade

caused by the closure of the Strait of Hormuz. Considering the continued challenges, the Board has decided to extend the validity of earlier relief measures provided through multiple Customs circulars (issued between March and April 2026). These facilitations will now remain effective until May 15, 2026. All other provisions, conditions, and procedures specified in those earlier circulars remain unchanged, ensuring continuity of support for trade and logistics impacted by the disruption. [Notification no. – 22/2026-Customs]

View Document

MoF issued an amendment to the older notification regarding the revision in the classification of certain goods under different tax rate schedules

May 05, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, issued an amendment to the older notification no. 9/2025-Integrated Tax (Rate), dated September 17, 2025, regarding the revision in the classification of certain goods under different tax rate schedules. The following has been stated: • The amendment updates the tariff headings (HSN codes) under Schedule I (5% tax rate) and Schedule III (40% tax rate) by substituting existing entries with revised codes related to beverages under heading 2202. • These changes effectively realign certain products into appropriate tax slabs by modifying their classification. • The amendment will come into force from May 01, 2026. [Notification no. - 01/2026-Integrated Tax (Rate)]

View Document

MoF Amendment to Union Territory GST Rate Notification

May 05, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF), on April 30, 2026, issued Notification amending Notification No. 9/2025-Union Territory Tax (Rate) under the Union Territory Goods and Services Tax Act, 2017 and the Central Goods and Services Tax Act, 2017, based on the recommendations of the GST Council. The amendment primarily revises tariff item classifications under different GST rate schedules. The notification substitutes specific tariff entries under Schedule I (2.5%) and Schedule III (20%), particularly relating to goods falling under heading 2202 (non-alcoholic beverages). The revised entries rationalise classification codes by replacing earlier tariff item numbers with updated ones, thereby ensuring clarity and consistency in GST rate applicability for such goods. These changes are effective from May 1, 2026, and are aimed at streamlining tax classification and reducing ambiguity in the applicable GST rates for specified beverage categories in Union Territories. [Notification No. 01/2026-Union Territory Tax (Rate)]

View Document

MoF Amendment to Central Excise Notification

May 05, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF), on April 30, 2026, issued a notification under Section 5A of the Central Excise Act, 1944 read with Section 112 of the Finance Act, 2018, amending Notification No. 11/2026-Central Excise

dated March 26, 2026. The amendment has been made in public interest to revise the applicable excise duty structure. Specifically, in the table of the principal notification, against serial number 2, the entry in column (4) has been substituted to “Nil”, effectively providing exemption (nil rate of duty) for the specified goods covered under that entry. This indicates a complete removal of excise duty liability on such goods. The notification comes into force from May 1, 2026. This amendment is part of ongoing rationalisation of indirect taxes, ensuring relief or policy alignment for specified goods under the central excise regime. [Notification No. 21/2026-Central Excise]

View Document

CBIC issued a notification regarding amendments to the Customs Tariff Values Notification

May 04, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 30, 2026, issued a notification regarding amendments to the Customs Tariff Values Notification. The following has been stated:- •CBIC has amended Notification No. 36/2001-Customs (N.T.) under Section 14(2) of the Customs Act, 1962. •Revised tariff values have been notified for edible oils, including crude palm oil, RBD palm oil, palmolein, and crude soybean oil. •Updated tariff values are also specified for gold (USD 1456 per 10g), silver (USD 2360/kg), and brass scrap. •Tariff value for areca nuts remains unchanged at USD 9155 per metric tonne. This notification shall come into force with effect from May 01, 2026. The detailed notification is given in the document below. [Notification No.: 42/2026-CUSTOMS (N.T.)]

View Document

MoF issued amendment in Customs CVD Notification – Revision of Tariff Codes for Specified Goods

May 04, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, issued amendment in Customs CVD Notification – Revision of Tariff Codes for Specified Goods. The Central Government has issued an amendment to Notification No. 04/2024-Customs (CVD) under the Customs Tariff Act, 1975, relating to the levy of countervailing duty (CVD) on subsidized articles. Through this amendment, the existing tariff code “7305 11 29” has been replaced with “7305 11 41” and “7305 11 49” wherever it appears in the earlier notification. This change updates the classification of the concerned goods for the purpose of applying countervailing duty. The amendment has been made in accordance with the relevant rules governing identification, assessment, and collection of CVD, ensuring proper alignment of duty applicability with revised tariff classifications. The notification shall come into force from May 1, 2026. The notification updates tariff codes for certain goods under the CVD framework, ensuring accurate classification and continued applicability of countervailing duty. [Notification No. 01/2026-Customs (CVD)]

View Document

MoF issued amendment regarding the Changes in GST Rates for Specified Goods

May 04, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, issued amendment regarding the Changes in GST Rates for Specified Goods. The Central Government, on the recommendations of the GST Council, has issued amendments to Notification No. 9/2025–Central Tax (Rate) under the provisions of the Central Goods and Services Tax Act, 2017. The amendment revises tariff classifications (HS Codes) under different GST rate schedules: Under Schedule I (2.5% GST), the HS Codes for entries at Serial Nos. 150 and 151 have been updated. Under Schedule III (20% GST), the HS Codes for entries at Serial Nos. 2 and 3 have also been modified. These changes primarily involve substitution of specific tariff codes related to goods classified under heading 2202, ensuring proper alignment of GST rates with the revised classification. The notification will come into effect from May 1, 2026. The amendment ensures accurate classification of goods under relevant GST rate slabs by updating HS Codes, thereby improving clarity and consistency in tax applicability. [Notification No. 01/2026-Central Tax (Rate)]

View Document

MoF issued an amendment to its earlier notification dated March 26, 2026, in relation to high-speed diesel oil

May 04, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, issued an amendment to its earlier notification no. 06/2026-Central Excise dated March 26, 2026. The following has been stated: In the said notification, in the Table, against serial number 2, in column (4), for the entry, the entry “Rs. 23 per litre” shall be substituted. This notification shall come into force with effect from May 01, 2026. [Notification No. 19/2026-Central Excise]

View Document

MoF amended an older notification related to excise duty rates

May 04, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, amended an older notification 08/2026-Central Excise, dated March 26, 2026, related to excise duty rates. The following has been stated:- •In the notification, in the Table, against serial number 1, in column (4), for the entry, the entry “Rs. 33 per litre” shall be substituted. This notification shall come into force with effect from May 01, 2026. The detailed notification is given in the document below. [Notification No.: 20/2026-Central Excise]

View Document

RBI issued a notification regarding unauthorised and misleading campaigns promising Loan Waivers

May 04, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 04, 2026, issued a notification regarding unauthorised and misleading campaigns promising Loan Waivers. The following has been stated:- •The Reserve Bank of India has cautioned the public against fraudulent campaigns falsely promising loan waivers. •Such schemes mislead people, issue fake debt waiver certificates, and collect fees under false pretexts. •RBI clarified that these claims are illegal and can lead to financial loss while harming the credit system. •The public is advised to avoid such entities, contact lenders directly, and report such activities to authorities. The detailed notification is given in the document below. [Notification No.: 2026-2027/199]

View Document

MoF issued an amendment to the earlier notification dated September 10, 2024

May 02, 2026 | Central | Finance & Taxation

The Ministry of Finance, on April 30, 2026, issued an amendment to the earlier notification No. 04/2024-Customs (CVD), dated September 10, 2024. The following has been stated: In the said notification, for the figures “7305 11 29” wherever it occurs, the figures “7305 11 41, 7305 11 49” shall be substituted. It shall come into force on May 01, 2026. [Notification No. 01/2026-Customs (CVD)]

View Document

CBIC issued the amendment to the older notification related to the tariff values of palm oils

May 01, 2026 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 30, 2026, issued the amendment to the older notification no. 36/2001-Customs (N.T.), dated August 03, 2001, related to the tariff values of palm oils. The following has been stated: • This notification revises the tariff values for specified imported goods by substituting new Table-1, Table-2, and Table-3, effective 1 May 2026. • In Table-1, updated tariff values (in US$ per metric tonne) are prescribed for key edible oils and commodities such as crude palm oil (1202), RBD palm oil (1222), palmolein variants (1227–1230), crude soybean oil (1255), and brass scrap (7363). • In Table-2, tariff values are specified for precious metals: gold is fixed at US$ 1456 per 10 grams, while silver is fixed at US$ 2360 per kilogram, with detailed coverage for different forms (including bars, coins, and semi-manufactured forms) and conditions linked to earlier customs notification benefits. • In Table-3, the tariff value for areca nuts remains unchanged at US$ 9155 per metric tonne. [Notification no. -42/2026-CUSTOMS (N.T.)]

View Document

MoF issued the amendments to multiple notifications of Anti-Dumping Duty

May 01, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, issued the amendments to multiple notifications of Anti-Dumping Duty. The following has been amended: • Notification No. 31/2021-Customs (ADD) dated May

29, 2021 - In the said notification, for the figures “2918 30 90”, wherever it occurs, the figures “2918 30 70, 2918 30 90” shall be substituted. • Notification No. 60/2021-Customs (ADD) dated October 14, 2021 - In the said notification, for the figures “2924 29 90” or “29242990”, wherever it occurs, the figures “2924 29 91, 2924 29 99” shall be substituted. • Notification No. 12/2022-Customs (ADD) dated April 28, 2022 - In the said notification, for the figures “2924 29 90”, wherever it occurs, the figures “2924 29 91, 2924 29 99” shall be substituted. • Notification No. 23/2024-Customs (ADD) dated November 04, 2024 - In the said notification, for the figures “7305 11 29”, wherever it occurs, the figures “7305 11 41, 7305 11 49” shall be substituted. • Notification No. 17/2025-Customs (ADD) dated June 19, 2025 - In the said notification, for the figures “2922 19 90”, wherever it occurs, the figures “2922 19 30, 2922 19 90” shall be substituted. This notification shall come into force from May 01, 2026. [Notification no. - 06/2026-Customs (ADD)]

View Document

MoF issued a notification regarding amendments to Various Duty Notifications

May 01, 2026 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2026, issued a notification regarding amendments to Various Duty Notifications. The following has been stated: - •The Central Government, under Section 25(1) of the Customs Act, 1962, has amended multiple earlier customs notifications in the public interest. •These amendments mainly involve the substitution of tariff item codes in the respective tables of the notifications. •Changes apply across several notifications issued between 2004 and 2007, covering various goods categories. •The revisions update classification codes for better clarity and alignment with current tariff structures. •Overall, the notification ensures consistency and accuracy in customs duty applicability for specified goods. This notification shall come into effect on May 01, 2026 [Notification No.: 14/2026-Customs]

View Document

RBI notified regarding the Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2018-19 Series-I due on May 04, 2026

May 01, 2026 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 30, 2026, notified regarding the Final redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for the final redemption of SGB 2018-19 Series-I due on May 04, 2026. As per the Government of India notification on the Sovereign Gold Bond Scheme 2018-19 (Series I), the bonds are redeemable after 8 years, making the final redemption date May 4, 2026. The redemption price is determined based on the simple average of closing gold prices (999 purity) published by the India Bullion and Jewellers Association for the previous three business days. Accordingly, the final redemption price has been fixed at ■14,901 per unit, calculated using prices from April 28, 29, and 30, 2026. [Press Release: 2026-2027/188]

View Document

Andaman and Nicobar Islands

Draft Code on Social Security (A & N Islands) Rules, 2026

May 12, 2026 | State | Andaman and Nicobar Islands

The Andaman and Nicobar Administration on April 13, 2026, issued the Draft Code on Social Security (A & N Islands) Rules, 2026. The following has been stated: • The draft rules contain provisions relating to the constitution and functioning of social security boards, employee insurance, gratuity, maternity benefits, career centres, and welfare measures for workers. They prescribe procedures for electronic registration of establishments and workers, filing of returns, maintenance of records, and administration of social security schemes. • The rules provide for nomination and payment procedures for gratuity, including timelines for employers to process claims and mechanisms for appeal before competent authorities. Provisions relating to maternity benefits prescribe forms, medical certification requirements, and appeal procedures in case of denial of benefits. • The rules also lay down procedures for reporting vacancies to career centres, submission of employment returns, and maintenance of employment data. Employers are required to furnish information regarding workforce strength, vacancies, and recruitment details periodically. • The draft rules further prescribe qualifications and powers of competent authorities, appellate mechanisms, and inspection procedures under the Code. • They also emphasize digital compliance through electronic filing and online communication systems for labour administration. • Public comments on the proposal are invited by May 28, 2026. [Notification no. - 75/2026/F. No. M-11/2023-Lab. Ins. III-LAB_AN/423]

View Document

Administration of the Andaman and Nicobar Islands notified regarding the Temporary Unavailability of the e-District Portal due to Server Migration

May 01, 2026 | State | Andaman and Nicobar Islands

The administration of the Andaman and Nicobar Islands on April 30, 2026, notified regarding the Temporary Unavailability of the e-District Portal due to Server Migration. It has been announced that the e-District portal will undergo server migration from May 2, 2026 (12:01 AM) to May 3, 2026 (11:59 PM). During this period, the portal will remain temporarily inaccessible to citizens and establishments due to technical upgrade activities. After successful completion of the migration, the portal services will resume and remain accessible through the same URL, ensuring improved system performance and reliability.

View Document

Andhra Pradesh

Draft Andhra Pradesh Electricity Regulatory Commission (Procurement, Investment and Cost Control) Regulations, 2026

May 30, 2026 | State | Andhra Pradesh

The Andhra Pradesh Electricity Regulatory Commission (APERC) on May 22, 2026, issued the Draft Andhra Pradesh Electricity Regulatory Commission (Procurement, Investment and Cost Control) Regulations, 2026. The following has been stated:- •The Andhra Pradesh Electricity Regulatory Commission has issued a draft of the Andhra Pradesh Electricity Regulatory Commission (Procurement, Investment and Cost Control) Regulations, 2026 under the Electricity Act, 2003. •The draft regulation has been uploaded on the Commission's official website for public review and consultation. •Stakeholders may submit comments, suggestions, or objections via email or post to the Commission's office at Kurnool by June 15, 2026. •The Commission will finalise the regulation after 21 days from publication of the notice, and delayed submissions may not be considered. The detailed notification is given in the document below. URL: https://www.aperc.gov.in/admin/upload/DraftRegulationonMaterialprocurement.pdf

View Document

Department of Revenue, Andhra Pradesh, amended an older notification related to Levy of Registration Fee on Pari Passu Charge Documents – Revision of Fee

May 25, 2026 | State | Andhra Pradesh

The Department of Revenue, Andhra Pradesh, on May 23, 2026, amended an older notification No. G.O.Ms.No. 463, Revenue (Regn.I), dated August 17, 2013, related to Levy of Registration Fee on Pari Passu Charge Documents – Revision of Fee. The following has been stated:- •The amendment aims to update the fee structure relating to the registration of security interests shared equally among lenders. •The revised fee is set at 0.5% of the secured loan amount, capped at a maximum of Rs. 6,00,000/- (Rupees Six lakhs). •This newly amended fee structure is valid for a period of three years starting from the date the order was issued. The detailed notification is given in the document below. [Notification No.: G.O.Ms. No. 304, Revenue (Regn.I)]

View Document

Department of Higher Education, Andhra Pradesh, issued a notification regarding amendments to the Andhra Pradesh Private Universities (Establishment) Rules, 2017

May 23, 2026 | State | Andhra Pradesh

The Department of Higher Education, Andhra Pradesh, on May 22, 2026, issued a notification regarding amendments to the Andhra Pradesh Private Universities (Establishment) Rules, 2017. The following has been stated:- •In sub-rule 5 of Rule 3, after clause (e), the following shall be inserted: - (f) The Commissioner of Higher Education as member convenor. The detailed notification is given in the document below. [Notification No.: G.O.Ms.No.32]

View Document

Andhra Pradesh Prohibits Sale and Use of Paraquat Dichloride Herbicide for 60 Days

May 23, 2026 | State | Andhra Pradesh

The Government of Andhra Pradesh, on May 22, 2026, issued a notification prohibiting the sale, distribution and use of Paraquat Dichloride 24% SL herbicide and all its formulations across the State of Andhra Pradesh due to public health and safety concerns. The prohibition has been imposed under Section 27 of the Insecticides Act, 1968 on the ground that the herbicide is likely to involve risk to human beings. The restriction will remain in force for a period of sixty days from the date of publication of the notification in the Andhra Pradesh Gazette, pending further investigation into the matter. The notification directs all manufacturers, distributors, dealers, retailers and users of Paraquat Dichloride 24% SL and its formulations in Andhra Pradesh to comply with the prohibition with immediate effect. The Commissioner of Agriculture, Andhra Pradesh, has been instructed to ensure enforcement through district administration and concerned authorities. [G.O.Rt. No. 421]

View Document

Govt. of Andhra Pradesh issued a notification regarding the declaration of a General Holiday on account of Eid-Ul-Adha (Bakrid) on May 28, 2026

May 21, 2026 | State | Andhra Pradesh

The Government of Andhra Pradesh, on May 21, 2026, issued a notification regarding the declaration of a General Holiday on account of Eid-Ul-Adha (Bakrid) on May 28, 2026. The following has been stated:- •The General Administration Department has declared May 28, 2026 (Thursday) as a General Holiday for Eid-ul-Adha (Bakrid) instead of May 27, 2026 (Wednesday). The detailed notification is given in the document below. [Notification No.: G.O.Rt.No.1006]

View Document

APERC issued the Draft Fifth Amendment to the Andhra Pradesh Electricity Regulatory Commission (Licensees' duty for supply of Electricity on Request and Recovery of Expenses for Providing Electric Line or Electrical Plant) Regulation, 2013

May 14, 2026 | State | Andhra Pradesh

The Andhra Pradesh Electricity Regulatory Commission (APERC) on May 06, 2026, issued the Draft Fifth Amendment to the Andhra Pradesh Electricity Regulatory Commission (Licensees' duty for supply of Electricity on Request and Recovery of Expenses for Providing Electric Line or Electrical Plant) Regulation, 2013. The following has been stated namely: - • This Regulation extends to the whole of the State of Andhra Pradesh • The following are inserted at the end of Clause 7(1) of the Principal Regulation. Explanations: o "electrified network regarding extension of supply up to 150kw load" shall mean an existing, energised, and serviceable distribution network system at the appropriate voltage level from which supply to a consumer can be feasibly extended as explained below. (i) For LT service connections: An existing electrified network shall

be an LT distribution line within a radial distance of 1 km (Maximum length of service line shall not exceed 1 km). (ii) For HT service connections (11 kV): An existing electrified network shall be an 11 kV line within a radial distance of 1 km (Maximum length of service line shall not exceed 1 km). • The following explanations are to be added at the end of clause 8.2 of the Principal Regulation namely: - o Where a consumer already has a dedicated Distribution Transformer (DTR) and seeks additional load within the available DTR capacity, charges for the additional load shall be collected at Rs. 2,000/- per kW or part thereof. o Where a consumer does not have a dedicated DTR, requires additional load, and the total connected load after addition exceeds 20 kW, thereby necessitating the provision of a new DTR, charges shall be collected at Rs. 12,600/- per kW or part thereof for the additional load requested only.

Govt. of Andhra Pradesh notified the Draft amendments to the Andhra Pradesh Legal Metrology (Enforcement) Rules, 2011

May 14, 2026 | State | Andhra Pradesh

The Government of Andhra Pradesh, on May 13, 2026, notified the Draft amendments to the Andhra Pradesh Legal Metrology (Enforcement) Rules, 2011. The following has been stated:- •The Andhra Pradesh Government has issued a preliminary notification to amend the Andhra Pradesh Legal Metrology (Enforcement) Rules, 2011, introducing a simplified licensing process for manufacturers, dealers, and repairers. •Under the new rules, manufacturers and dealers can now obtain licenses through auto-approval by submitting a self-declaration, significantly reducing administrative delays. •While repairers still require a license granted by the Controller, they must now hold a valid Certificate of Skill to ensure technical competency. •Crucially, manufacturers and dealers are no longer required to apply for license renewals, as their approvals will continue automatically, subject to ongoing compliance. •The government retains the power to suspend or cancel these licenses if any self-declared information is found to be false or if legal provisions are contravened. •New forms, LM-1(a) and LD-1(a), have been inserted for these self-declarations, requiring applicants to certify that their products meet all national standards and model approvals. •The fee structure has also been updated, setting a one-time grant fee of ■10,000 for manufacturers and ■2,000 for dealers. •Stakeholders have been given a 15-day window from the publication date to submit any objections or suggestions regarding these changes to the Consumer Affairs, Food & Civil Supplies Department. The detailed notification is given in the document below. [Notification No.: G.O.Ms.No.5]

View Document

APERC issued directions for the billing of registered Homestays and Bed & Breakfast establishments under the domestic tariff category

May 13, 2026 | State | Andhra Pradesh

The Andhra Pradesh Electricity Regulatory Commission (APEC) on May 05, 2026, issued directions to DISCOMs to bill Homestays and Bed & Breakfast (B&B) establishments registered with APTDC under the domestic electricity tariff category. The directions were issued pursuant to a request received from the Energy Department, Government of Andhra Pradesh, referring to G.O.Ms. No.32 dated October 08, 2025, issued under the Andhra Pradesh Tourism Policy FY2024-29. The policy aims to encourage the development of Homestays and B&B establishments, particularly in eco-sensitive rural and urban areas, to promote

authentic local tourism experiences and support local communities. APERC stated that, notwithstanding anything contained in the RST Order for FY2026-27 regarding tariff categories, the Commission has accepted the request of the Government of Andhra Pradesh and directed DISCOMs to implement domestic category billing for eligible Homestays and B&B establishments from the date of the order.

View Document

Draft Andhra Pradesh Legal Metrology Government Approved Test Centre (GATC) Rules, 2026

May 06, 2026 | State | Andhra Pradesh

The Government of Andhra Pradesh on May 05, 2026, issued the Draft Andhra Pradesh Legal Metrology Government Approved Test Centre (GATC) Rules, 2026. The following has been stated:- •The draft of "The Andhra Pradesh Legal Metrology Government Approved Test Centre (GATC) Rules, 2026" issued under the Legal Metrology Act, 2009, establishes a framework for third-party agencies, known as State GATCs, to verify weights and measures used in intra-state trade. •These rules define the "Principal Agent" as the person in charge of a GATC and mandate that such centres must maintain working standards procured from the India Government Mint. •Eligible applicants for a GATC must be graduates in Science or Engineering with at least three years of experience in Legal Metrology. •Furthermore, GATCs must obtain NABL accreditation and third-party liability insurance to cover potential damages. The verification fees collected by these centres will be shared between the State Government and the GATC at a 50:50 ratio. •Approved GATCs are authorized to verify specific instruments listed in the First Schedule, including water meters, weights, and energy meters. •The Secretary of Consumer Affairs holds the authority to approve, renew, suspend, or cancel GATC certifications based on compliance with these rules. •Finally, any person aggrieved by an order under these rules may prefer an appeal to the State Government within the specified format. •The government has provided a 15-day window from May 05, 2026, for affected persons to submit objections or suggestions to the Commissioner in Vijayawada. The detailed notification is given in the document below. [Notification No.: G.O.Ms.No.4]

View Document

Department of Municipal Administration & Urban Development, Andhra Pradesh, issued Draft amendments to the AP Building Rules, 2017

May 04, 2026 | State | Andhra Pradesh

The Department of Municipal Administration & Urban Development, Andhra Pradesh, on May 04, 2026, issued Draft amendments to the AP Building Rules, 2017. The following has been stated:- •The proposal introduces a definition of “creche” as a childcare facility ensuring safety, nutrition, and holistic development of children. •It exempts buildings used exclusively for public worship or charity from building permit fees, subject to online application and no commercial use. •Revised provisions outline revalidation fees, penalties, and calculation methods for expired building permits, including proportionate and full-period charges. •Balcony permissions for non-high-rise buildings and mandatory EV charging infrastructure for large developments are also introduced in line with policy norms. •Additionally, certain tables are omitted, and mandatory creche facilities are required in establishments employing more than 50 persons. Objections or

suggestions may be given within 7 days. The detailed notification is given in the document below.
[Notification No.: 3011478/M2/2025-1]

View Document

Arunachal Pradesh

Arunachal Pradesh Govt. issued the extension of the time limit for furnishing the return in FORM GSTR-3B

May 14, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on February 04, 2026, issued the notification regarding the extension of the time limit for furnishing the return in FORM GSTR-3B. The following has been stated namely: - • The Government has extended the due date for filing FORM GSTR-3B for taxpayers under Section 39 of the GST Act. • For monthly filers, the GSTR-3B return for September 2025 can now be filed up to October 25, 2025. • For quarterly filers, the GSTR-3B return for the quarter July–September 2025 can also be filed up to October 25, 2025. [Notification No. T-E-18012/7/2022]

View Document

Government of Arunachal Pradesh Amended to Arunachal Pradesh Building Bye-Laws, 2019 Revising Parking Norms, Setbacks and FAR Standards

May 12, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh, through the Department of Urban Affairs, on April 29, 2026, issued the Arunachal Pradesh Building Bye-Laws (Amendment) 2026 to revise provisions relating to parking standards, setbacks, ground coverage, Floor Area Ratio (FAR) and height norms under the Arunachal Pradesh Building Bye-Laws, 2019. The amendments rationalize parking requirements for various commercial establishments including shopping centres, malls, multiplexes, hotels, service apartments and wholesale markets. Revised setback norms have also been introduced based on plot size categories, including separate standards for high-rise developments depending on site conditions. Further, the notification revises development control parameters such as maximum ground coverage, FAR and permissible building heights for residential and other categories in both hill and plains/foothill areas. The amendments aim to facilitate planned urban growth, optimize land utilization and standardize development regulations across urban areas in the State. [Notification No. TP-18011/1/2026-DIR-TP E-Comp. No. 316205/183-92]

View Document

Arunachal Pradesh State Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2026

May 08, 2026 | State | Arunachal Pradesh

The Arunachal Pradesh State Electricity Regulatory Commission (ASPERC) on March 16, 2026, notified the Arunachal Pradesh State Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2026. The following has been stated:- •The Arunachal Pradesh State Electricity Regulatory Commission has notified the Arunachal Pradesh State Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2026 under the Electricity Act, 2003.

•These regulations apply to all intra-state entities, including buyers, sellers, renewable energy generators, captive generators, and open access consumers connected to the state transmission or distribution system. •The objective is to maintain grid security and stability by ensuring that entities adhere to scheduled electricity drawal and injection through a commercial deviation settlement mechanism. •The regulations define detailed procedures for the computation of deviations, scheduling, dispatch, deviation charges, settlement accounts, payment timelines, and responsibilities of the State Load Despatch Centre (SLDC). •Special provisions have been introduced for renewable energy generators, energy storage systems, hydro stations, and municipal solid waste-based plants, with separate deviation charge structures and settlement methodologies. •The framework also establishes the State Deviation Pool Account, energy accounting procedures, compliance obligations, penalties for gaming or delayed payments, and empowers the Commission to amend, relax, or issue directions for effective implementation of the regulations. The detailed notification is given in the document below. [Notification No.: APSERC/Notification/55/2026]

View Document

Arunachal Pradesh Goods and Services Tax (Fifth Amendment) Rules, 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on March 11, 2026, issued the Arunachal Pradesh Goods and Services Tax (Fifth Amendment) Rules, 2025 to further amend the Arunachal Pradesh Goods and Services Tax Rules, 2017. The following amendments have been stated: • In the Arunachal Pradesh Goods and Services Tax Rules, 2017 (hereinafter referred to as the said rules), after rule 31C, the following rule shall be inserted, namely: - “31D. Value of supply of goods on basis of retail sale price : (1) Notwithstanding anything contained in the provisions of this Chapter, the value of supply of goods bearing the description specified in column (3), falling under the corresponding Chapter/heading/sub-heading/tariff item specified in column (2), of the Table below, shall be deemed to be the retail sale price declared on such goods, less the amount of tax as applicable, namely: - (2) The amount of applicable tax referred to in sub-rule (1) shall be determined in the following manner, namely: - Tax amount = (Retail sale price X tax rate in% of applicable taxes)/(100+sum of applicable tax rate). Explanation - For the purposes of this rule,- (a) “applicable tax” means IGST or CGST or SGST or UTGST as the case may be. (b) “retail sale price” means the maximum price declared on goods at which such goods in packaged form may be sold to the ultimate consumer and includes all taxes, duties, surcharge or cess by whatever name called; (c) where on the package of any specified goods more than one retail sale price is declared, the maximum of such retail sale price shall be deemed to be the retail sale price; (d) where the retail sale price declared on packages of any specified goods is altered to increase the retail sale price at any stage before, during, or after the supply, such altered retail sale price shall be deemed to be the retail sale price; (e) where different retail sale prices are declared on different packages for the sale of any specified goods above in packaged form in different areas, each such retail sale price shall be the retail sale price for the purposes of valuation of the specified goods intended to be sold in the areato which the retail sale price relates.". • In the said rules, in rule 86B, in the first proviso, after clause(e), the following clause shall be inserted, namely: - “(f) the registered person other than a manufacturer shall be exempted from the provisions of this rule only in respect of goods specified under rule 31D, on which the tax has been paid by the supplier on the basis of retail sale price :”. They shall come into force from 1st day of February, 2026. [Notification No. T-E-18012/7/2022/1069]

View Document

Arunachal Pradesh Goods and Services Tax (Amendment) Rules 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on January 16, 2026, issued the Arunachal Pradesh Goods and Services Tax (Amendment) Rules, 2025 further to amend the Arunachal Pradesh Goods and Services Tax Rules, 2017. The following amendments have been stated: • After rule 16, the following rule shall be inserted, namely : - "16A. Grant of temporary identification number.- Where a person is not liable to registration under the Act but is required to make any payment under the provisions of the Act, the proper officer may grant the said person a temporary identification number and issue an order in Part B of FORM GST REG-12". • In the said rules, with effect from a date to be notified, in rule 19, in sub-rule (1), after the words, letters and figures "FORM GST REG-10", the words, letters and figures" or in the intimation furnished by the composition taxpayer in FORM GST CMP-02" shall be inserted. • In the said rules, with effect from a date to be notified, in rule 87, in the sub-rule (4), after the words "common portal", the words, figures and letters "as per rule 16A" shall be inserted. [Notification No. 07/2025 - State Tax]

View Document

Arunachal Pradesh Goods and Services Tax (Fourth Amendment) Rules, 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on March 11, 2026, issued the Arunachal Pradesh Goods and Services Tax (Fourth Amendment) Rules, 2025 to further amend the Arunachal Pradesh Goods and Services Tax Rules, 2017. The following amendments have been stated: • In the Arunachal Pradesh Goods and Services Tax Rules, 2017 (hereinafter referred to as the said rules), after rule 9, the following rule shall be inserted, namely : - "9A. Grant of registration electronically : Notwithstanding anything contained in rule 9, any person who has applied for registration under rule 8 or rule 12 or rule 17, shall, upon identification on the common portal based on data analysis and risk parameters, be granted registration electronically by the common portal, within three working days from the date of submission of application". • In the said rules, in sub-rule (1) of rule 10, after the words and figure "under rule 9," the words, letters and figures "rule 9A and rule 14A," shall be inserted. • In the said rules, after rule 14, the following rule shall be inserted, namely :- "14A.Option for tax payers having monthly output tax liability below threshold limit.- (1) Any person who has made application for registration under rule 8 and who determines that his total output tax liability on supply of goods or services or both made to registered persons on account of Central Tax and State tax or Union territory tax and integrated tax and compensation cess, does not exceed two lakh and fifty thousand rupees per month, shall have an option to get registration electronically, in accordance with the provisions of this rule. (2) Any person, other than a person notified under sub-section (6D) of section 25, who has not opted for authentication of Aadhaar number, shall not be eligible for grant of registration in terms of this rule. (3) Notwithstanding anything contained in rule 11, a person registered under this rule in a State or Union territory shall not be eligible to obtain another registration in the same State or Union territory under this rule against the same Permanent Account Number. (4) Upon successful authentication of Aadhar number, the applicant referred to in sub-rule (1) shall be granted registration electronically by the common portal, within three working days from the date of submission of application. (5) The registered person who intends to withdraw from the option availed under sub-rule (1), shall file an application, in FORM GST REG-32, duly signed or verified through electronic verification code on the common portal, either directly or through a Facilitation Centre notified by the Commissioner : Provided that the registered person shall not be allowed to file such application unless he has furnished, - (a) returns for a period of minimum three months, where such

application is filed before 1st April, 2026 ; (b) returns for a period of minimum one tax period, where such application is filed on or after 1st April, 2026 ; and (c) all there turns due for the period from the effective date of registration till the date of application for withdrawal : Provided further that the registered person shall be allowed to file such application where no proceedings under Section 29 have been initiated against such registered person. (6) Where there is any change in particulars furnished in FORM GST REG-01 by the person who has been granted registration under this rule, the said registered person shall get the particulars amended under rule 19 before filing an application for withdrawal under sub-rule (5). (7) Based on data analysis and risk parameters on the common portal, the provisions of sub-rule (4A) of rule 8 relating to authentication of Aadhaar number or biometric-based Aadhaar authentication, taking photograph of the applicant along with verification of original copy of documents uploaded along with registration application in FORM GST REG-01, shall, so far as may be, apply to application for withdrawal filed under sub- rule (5). (8) The provisions of sub-rules (5) and (6) of rule 8 relating to issuance of acknowledgment, shall, mutatis mutandis, apply to the application filed under sub-rule (5). (9) The application filed for withdrawal under sub-rule (5), shall be verified in accordance with the provisions of rule 9. (10) Upon verification under sub-rule (9), the proper officer shall issue an order in FORM GST REG-33 allowing the application for withdrawal from the option availed under sub-rule (1) or order for rejection of application in FORM GST REG-05, within a period specified under rule 9, as the case may be, which shall be made available to the registered person on the common portal. (11) The registered person who has received an order issued under sub-rule (10) allowing withdrawal shall be able to furnish the details of output tax liability on supply of goods or services or both made to registered persons, exceeding the output tax liability as referred to in sub-rule (1), from the first day of succeeding month in which the said order has been issued. (12) A registered person to whom an order under sub-rule (10) has been issued, shall not amend the details furnished in respect of output tax liability so as to exceed the limit of the output tax liability specified in sub-rule (1) for the period prior to the first day of succeeding month in which the said order has been issued. (13) Where proceedings for cancellation of registration have been initiated by the proper officer after the filing of withdrawal application and the said proceedings are pending, the withdrawal application under sub-rule (5) shall be rejected by the proper officer and the provisions in relation to approval of application on deemed basis under sub-rule (5) of rule 9, shall not be applicable in such case". These rules shall come into force with effect from 1st day of November, 2025. [Notification No. 18/2025 - State Tax]

View Document

Arunachal Pradesh Govt. issued notification for Enforcement of Provisions under Arunachal Pradesh Goods and Services Tax Act, 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on February 04, 2026, issued notification for Enforcement of Provisions under Arunachal Pradesh Goods and Services Tax Act, 2025. The Government of Arunachal Pradesh has issued this notification to bring specific provisions of the Arunachal Pradesh Goods and Services Tax Act, 2025 into force on different dates, under the powers conferred by the Act. As per the notification: Sections 7, 32, 39, and 41 of the Act will come into force from the date of publication of this notification in the Official Gazette. Sections 3 to 6, 8, 10 to 31, 33 to 34, 36 to 38, and 40 will be deemed effective retrospectively from November 1, 2024. This phased implementation ensures a structured rollout of the GST framework in the state, enabling administrative preparedness and compliance alignment. Overall Effect: The notification operationalizes key provisions of the Arunachal Pradesh GST Act, 2025, thereby facilitating the implementation of the GST regime in the state with both retrospective and prospective effect.

[Notification No. T-E-18012/7/2022]

View Document

Arunachal Pradesh Govt. issued notification for Commencement of Specific Sections under Arunachal Pradesh Goods and Services Tax Act, 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on February 04, 2026, issued notification for Commencement of Specific Sections under Arunachal Pradesh Goods and Services Tax Act, 2025. The Government of Arunachal Pradesh has issued this notification to notify the enforcement dates of certain provisions of the Arunachal Pradesh Goods and Services Tax Act, 2025 under its statutory powers. As per the notification: Section 35 of the Act is brought into force from October 1, 2024. Sections 2 and 9 of the Act will come into force from April 1, 2025. This staggered implementation allows for a phased rollout of key provisions, ensuring administrative readiness and smooth transition for stakeholders. Overall Effect: The notification specifies the commencement dates of select provisions of the Arunachal Pradesh GST Act, 2025, facilitating gradual implementation of the legal framework. [Notification No. 16/2024 - State Tax]

View Document

Arunachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on January 16, 2026, Arunachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025 further to amend the Arunachal Pradesh Goods and Services Tax Rules, 2017. The following amendments have been stated: • in rule 164,- (i) in sub-rule (4),after the words “after payment of the full amount of tax”, the words “related to period mentioned in the said sub-section and” shall be inserted. (ii) after sub-rule (4), the following Explanation shall be inserted, namely :- “Explanation, - No refund shall be available for any tax, interest and penalty, which has already been discharged for the entire period, prior to the commencement of the Arunachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of Section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section”. • in rule 164, in sub-rule 7, after the first proviso, the following proviso shall be inserted, namely: - “Provided further that where the notice or statement or order mentioned in sub-section (1) of Section 128 A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper. Explanation,- For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1st July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-clause (3) of Section 128A.” [Notification No. 11/2025 - State Tax]

View Document

Arunachal Pradesh Govt. notification for Commencement of Provisions under Arunachal Pradesh GST (Amendment) Ordinance, 2025

May 04, 2026 | State | Arunachal Pradesh

The Government of Arunachal Pradesh on January 16, 2026, issued notification for Commencement of Provisions under Arunachal Pradesh GST (Amendment) Ordinance, 2025. The Government of Arunachal Pradesh has issued this notification to bring into force specific provisions of the Arunachal Pradesh Goods and Services Tax (Amendment) Ordinance, 2025. As per the notification, the provisions of: Clauses (ii) and (iii) of Section 2, Sections 3 to 5, and Sections 7 to 15 shall come into effect from October 1, 2025. Overall Effect: This notification operationalizes key amendments under the GST Ordinance, enabling the implementation of revised provisions in the state's GST framework from the specified date. [Notification No. 16/2025 - State Tax]

View Document

Assam

Govt. of Assam notified regarding the revised Variable Dearness Allowance (VDA) for Contract Workers from January 01, 2026

May 30, 2026 | State | Assam

The Labour Department, Govt. of Assam on May 13, 2026, notified regarding the revised Variable Dearness Allowance (VDA) for Contract Workers from January 01, 2026. The following has been stated: • It has notified revised Variable Dearness Allowance (VDA) rates for contract workers not covered under the Minimum Wages Act, 1948, and who do not perform the same or similar work as directly employed workers of the principal employer. Based on the all-India CPI-IW average of 424.80 for July–December 2025, the cumulative VDA has been fixed at 57.92% for the period January–June 2026. • Accordingly, the revised minimum wage rates effective January 01, 2026, are ■727 per day (■21,810 per month) for highly skilled workers, ■585 per day (■17,550 per month) for skilled workers with ITI or equivalent qualifications, ■553 per day (■16,590 per month) for other skilled workers, ■458 per day (■13,740 per month) for semi-skilled workers, and ■395 per day (■11,850 per month) for unskilled workers. • The notification also reiterates service conditions for contract labour under the Assam Contract Labour (Regulation & Abolition) Rules, 1971, including overtime wages at double the ordinary rate for work beyond 8 hours a day or 48 hours a week, a paid weekly day of rest, paid national holidays on 26 January, 1 May, 15 August, and 2 October, up to seven days of paid festival leave annually, annual leave with wages at the rate of one day for every 20 days worked, and Leave Travel Concession once every alternate year. [Notification no. - 412503/443-446]

View Document

Government of Assam notified regarding a public holiday on May 28, 2026 on account of Id-Ul-Zuha

May 27, 2026 | State | Assam

The Government of Odisha, on May 25, 2026, notified regarding a public holiday on May 28, 2026, on account of Id-Ul-Zuha instead of May 27, 2026. The following has been stated: It has been announced that all offices under the Government of Assam, including Revenue and Magisterial Courts, shall remain closed on 28th May 2026. Further, all Banks and Financial Institutions in the State shall also remain closed on the said date under the Negotiable Instruments Act, 1881. [E-file No. 792047/1]

View Document

MHA issued extension of the Assam Tenancy Act, 2021 to the Union Territory of Chandigarh with Modifications

May 07, 2026 | State | Assam

The Ministry of Home Affairs (MHA) on May 06, 2026, issued extension of the Assam Tenancy Act, 2021 to the Union Territory of Chandigarh with Modifications. The following modifications are as stated: In the Assam Tenancy Act, 2021 (hereinafter referred to as the Principal Act), so extended to the Union territory of

Chandigarh,■ • In the principal Act, in section 1,■ (a) for sub-section (1), the following sub-section shall be substituted, namely: ■ "(1) This Act may be called the Assam Tenancy Act, 2021 as extended to the Union territory of Chandigarh."; (b) in sub-section (2), for the words "State of Assam", the words "Union territory of Chandigarh" shall be substituted; (c) for sub-section (3), the following sub-section shall be substituted, namely:■ "(3) This Act shall come into force from the date of its publication in the Gazette of India." • In the principal Act, in section 2,■ (a) for clause (a), the following clauses shall be substituted, namely:■ '(a) "Administrator" means the Administrator of the Union territory of Chandigarh appointed by the President under article 239 of the Constitution; (aa) "landlord" means a person who receives or is entitled to receive the rent of any premises, whether on his own account or on behalf of or for the benefit of any other person, if the premises were let out to a tenant, and shall include,■ (i) his successor-in-interest; and (ii) a trustee or guardian or receiver receiving rent for any premises or is entitled to so receive, on account of or on behalf of or for the benefit of any other person such as minor or person of unsound mind who cannot enter into a contract;'; (b) for clause (b), the following clauses shall be substituted, namely:■ '(b) "Local authority" means the Municipal Corporation or a Municipal Council or the Estate Office or the Chandigarh Housing Board or a Planning or Development Authority, by whatever name called or the Cantonment Board, or as the case may be, a civil area committee appointed under section 47 of the Cantonment Act, 2006 (41 of 2006) or such other body entitled to function as a local authority in any city or town, constituted under any law for the time being in force; (bb) "Municipal bye-laws" means the bye-laws made under the Capital of Punjab (Development and Regulation) Act, 1952 (Punjab Act No. 27 of 1952) and the rules made thereunder and the Haryana Housing Board Act, 1971 (Haryana Act No. 20 of 1971) as extended to the Union territory of Chandigarh;'; (c) in clause (c), for the words "the State", the words "India" shall be substituted; (d) in clause (e), for the words "State Government", the word "Administrator" shall be substituted; • In the Principal Act, in section 4, for the word "State" wherever it occurs, the words "Union territory of Chandigarh" shall be substituted; • In the Principal Act, in section 21, in sub-section (2), in clause (f), in the Explanation, for the words "Municipal Corporation or the Municipality or the Development Authority or any other authority", the words "Municipal Corporation or the Municipal Council or the Estate Office or the Chandigarh Housing Board or any other Development Authority, by whatever name called or the Cantonment Board, or as the case may be, a civil area committee appointed under section 47 of the Cantonment Act, 2006 (41 of 2006) or such other body entitled to function as a local authority in any city or town, constituted under any law for the time being in force", shall be substituted. [Notification No. S.O. 2265(E)]

View Document

APCB issued a notification regarding the mandatory submission of GST No Dues Certificate for Renewal of Consent to Operate (CTO)/Consolidated Consent and Authorisation (CCA) in respect of Brick Manufacturing Units, Stone Crushers, and Sand Mahals

May 05, 2026 | State | Assam

The Assam Pollution Control Board (APCB) on March 11, 2026, issued a notification regarding the mandatory submission of GST No Dues Certificate for the renewal of Consent to Operate (CTO)/Consolidated Consent and Authorisation (CCA) in respect of Brick Manufacturing Units, Stone Crushers, and Sand Mahals. The following has been stated:- •The Assam Pollution Control Board has mandated GST compliance verification for renewal of Consent to Operate (CTO) or Consolidated Consent and Authorisation (CCA) for brick units, stone crushers, and sand mahals. •This follows directions from the Commissioner of Taxes, Assam (March 2025). Applicants must submit a GST No Dues Certificate or the

latest GSTR-3B returns for the last financial year, along with renewal applications. •The requirement applies to applications filed 120 days before the new financial year. •The notification is procedural, ensuring alignment with pollution and environmental laws without certifying GST compliance. •It is effective immediately, subject to post-facto Board approval. The detailed notification is given in the document below. [Notification No.: TECH-15/9/2026-CCA-PCBA/2]

View Document

Assam Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Order, 2026

May 01, 2026 | State | Assam

The Department of Industries, Commerce & Public Enterprise, Assam, on April 17, 2026, notified the Assam Natural Gas and Petroleum Products Distribution (Through Laying, Building, Operation and Expansion of Pipelines and Other Facilities) Order, 2026. The following has been stated: - •Assam Govt issued a framework under the Essential Commodities Act, 1955, to streamline pipeline laying for natural gas and petroleum products. •Aim is to boost PNG usage and reduce dependence on LPG by removing infrastructure bottlenecks. •Applies to all authorized/public entities involved in pipeline construction, operation, or expansion. •Introduces time-bound permissions with “deemed approval” if authorities delay decisions and restricts extra charges beyond prescribed fees. •Ensures quick last-mile connectivity (within 48 hours) and mandates restoration of public areas after pipeline work. It shall come into force from April 17, 2026. The detailed notification is given in the document below. [Notification No.: ECF.775961/36]

View Document

Bihar

Bihar Public Safety (Measures) Enforcement Rules, 2026

May 13, 2026 | State | Bihar

The Government of Bihar on May 11, 2026, issued the Bihar Public Safety (Measures) Enforcement Rules, 2026. It shall come into force on the date of their publication in the Official Gazette. It shall apply to such establishments as may be notified by the Public Safety Committee from time to time. The rules provide for the constitution of a Public Safety Committee at the district level by the District Magistrate, comprising officials from municipal administration, police, technical experts, and urban local bodies, with provision for sub-committees at the sub-divisional level. These bodies are responsible for identifying establishments based on criteria such as high footfall, public congregation, and proximity to sensitive locations, and are required to meet quarterly, maintain records, and report to the Home Department. The framework lays down a structured mechanism for inspection and enforcement, wherein designated officers conduct inspections with prior notice and submit reports to the Committee. Establishments must comply with directions within specified timelines, failing which show-cause notices and penalties may be imposed. An appeal mechanism is also provided, allowing aggrieved parties to approach the District Magistrate within 30 days, with disposal mandated within 60 days. Identified establishments are required to implement public safety and surveillance measures, including installation of CCTV systems with minimum technical specifications such as 1080p resolution, night vision capability, coverage of key areas, tamper-proof storage, and at least 30 days of video retention. They must also ensure functionality of equipment, secure storage of footage, and provide access to authorities, including real-time access when required. The rules further prescribe provisions for penalty recovery as arrears of land revenue, maintenance of detailed records by the Committee, and enable the Government to issue guidelines, conduct awareness programs, and address matters not expressly covered to ensure effective implementation of the Act. [Notification No. G/Misc-20-03/2024/4879]

View Document

Bihar Micro Finance Institutions (Regulations of Money Lending and Prevention of Coercive Actions) Act 2026

May 13, 2026 | State | Bihar

The Government of Bihar, on May 11, 2026, notified the Bihar Micro Finance Institutions (Regulations of Money Lending and Prevention of Coercive Actions) Act 2026. The following has been stated:- •The Bihar Micro Finance Institutions (Regulations of Money Lending and Prevention of Coercive Actions) Act, 2026 regulates microfinance institutions, money lenders, digital lending platforms, and similar entities operating in Bihar. •The Act applies across the entire state and mandates compulsory registration of all money lending entities, with provisions for online registration, renewal, and maintenance of official registers. •It exempts banks, NBFCs, cooperative banks, and certain government agencies from lending regulations, but borrower protection and fair recovery provisions still apply to them. •The law defines key terms such as borrower, lender, coercive actions, digital lending platform, and vulnerable persons, while prohibiting illegal and coercive recovery practices. •It also imposes transparency obligations requiring lenders to disclose interest rates, loan terms, repayment schedules, and borrower rights in Hindi before loan disbursement. •Additionally, unregistered lending operations are treated as illegal, and digital lenders must comply with IT security, data protection, and customer safety standards prescribed by the government. It shall come into

force on such date as the State Government may, by notification, appoint. The detailed notification is given in the document below. [Notification No.: L.G.-01-07/2026-3663/Leg]

View Document

BERC issued Consultative Paper on Draft BERC (Standard of Performance of Distribution Licensee) Regulations, 2026

May 12, 2026 | State | Bihar

The Bihar Electricity Regulatory Commission (BERC) on May 05, 2026, issued Consultative Paper on Draft BERC (Standard of Performance of Distribution Licensee) Regulations, 2026. The Bihar Electricity Regulatory Commission (BERC) has proposed the Draft Standards of Performance of Distribution Licensees Regulations, 2026, replacing the 2006 regulations (effective January 22, 2007) and subsequent amendments. The revision aligns with evolving sector requirements, including enhanced customer service standards, technological advancements, and directives from the Ministry of Power. A key driver for the update is the Electricity (Rights of Consumers) Rules, 2020, which mandate automatic compensation to consumers for service deficiencies and require State Commissions to establish enabling regulations under the Electricity Act, 2003. Accordingly, the draft regulations have been published on the Commission's website for public consultation. Stakeholders can submit comments and objections by May 27, 2026, and a public hearing is scheduled on June 9, 2026, at the Commission's office in Patna.

View Document

BERC consultative paper Draft generic renewable energy tariff for FY 2026-27 issued

May 12, 2026 | State | Bihar

The Bihar Electricity Regulatory Commission (BERC) May 05, 2026, issued a consultative paper for determination of generic levelised tariff for FY 2026-27 for power generated from renewable energy sources under the BERC (Terms and Conditions for Tariff Determination from Renewable Energy Sources) Regulations, 2025. The Commission has proposed generic tariff determination for Biomass Power Projects with Rankine Cycle technology, non-fossil fuel based co-generation plants, biomass gasifier power projects and MSW/RDF projects based on Rankine cycle. The proposed tariff will apply to renewable energy projects commissioned up to March 31, 2027 and will continue thereafter until a subsequent tariff order is notified. BERC has invited comments, suggestions and objections from stakeholders by May 22, 2026. The public hearing on the draft proposal is scheduled for May 26, 2026 at 11:30 AM in the Commission's courtroom at Patna. The draft tariff proposal has been uploaded on the official website of Bihar Electricity Regulatory Commission.

View Document

Chandigarh

Draft Chandigarh Legal Metrology (Enforcement) (2nd Amendment) Rules, 2026

May 27, 2026 | State | Chandigarh

The Chandigarh Administration on May 22, 2026, issued the Draft Chandigarh Legal Metrology (Enforcement) (2nd Amendment) Rules, 2026, further to amend the Chandigarh Legal Metrology (Enforcement) Rules, 2011. The following has been amended: • Under the amendment, verification and stamping of low-risk weights and measures will now be permitted through self-certification by applicants using the newly introduced Form A. For medium-risk and high-risk weights and measures, verification can be carried out based on third-party certification issued by licensed repairers through Form B. • The amendment introduces Schedule XIII, prescribing detailed formats for self-certification and third-party certification, along with declarations regarding accuracy, compliance with the Legal Metrology Act, 2009, and liability for false certification. • The last date for submitting objections or suggestions is June 06, 2026. [Notification no. -610107-FS&CA-2026/4405]

View Document

Excise & Taxation Department, Chandigarh issued the excise policy of U.T. Chandigarh for the year 2026-27

May 25, 2026 | State | Chandigarh

The Excise & Taxation Department, Chandigarh on March 10, 2026, issued the excise policy of U.T. Chandigarh for the year 2026-27 The Excise Policy 2026–27 for U.T. Chandigarh (effective April 1, 2026 to March 31, 2027) has been approved with the objective of balancing public health concerns, consumer choice, and revenue generation. The policy emphasizes regulation of alcohol consumption through controlled availability, promotion of lower-alcohol beverages, minimum pricing, and rationalized taxation, while ensuring a level playing field for industry stakeholders. Key provisions include fixation of ex-distillery prices for country liquor, mandatory quality standards (including FSSAI compliance and use of pucca glass bottles for higher proof liquor), and requirement of pilfer-proof packaging. Distilleries and bottling plants must declare willingness and pricing in advance to supply retailers, with both basic and additional quotas being open and based on retailer preference. The policy introduces structured rules for brand approval and pricing, including label registration fees, auto-approval for unchanged labels, and controlled increases (up to 2%) in ex-distillery/brewery prices for Indian liquor categories, subject to conditions. Minimum retail sale price (MRP) must be clearly displayed, though no maximum price is fixed. Strict provisions are laid down for wholesale licensing (L-1, L-13, L-1F, etc.), bonded warehouses, import/export permits, and compliance reporting through an online portal. Additionally, the policy enforces regulatory compliance (fire safety, building norms), cleanliness under Swachh Bharat norms, and transparency in pricing. It also specifies eligibility criteria for departmental store licenses (L-10B) and mandates detailed reporting and monitoring mechanisms for movement and storage of liquor, with penalties for violations. [Notification No. Excise Policy 2026–27, U.T. Chandigarh]

View Document

Chandigarh Administration Clarification on Fuel Availability Rumours

May 19, 2026 | State | Chandigarh

The Chandigarh Administration, on May 18, 2026, issued a clarification denying rumours and fake news circulating on social media regarding the alleged imposition of temporary fuel rationing limits at petrol pumps in Chandigarh. The administration stated that no orders have been issued restricting the sale of petrol or diesel, including the purported limits of ■500 for two-wheelers and ■1500 for four-wheelers. Deputy Commissioner, Chandigarh, clarified that there is adequate availability of petrol and diesel across the city. Oil Marketing Companies (OMCs) have confirmed that sufficient fuel stocks are available and that supply operations are continuing smoothly without disruption. The administration further urged citizens not to panic or engage in unnecessary bulk purchasing of fuel, stating that all retail fuel outlets are adequately stocked and replenishment is being regularly ensured. The Chandigarh Administration is continuously monitoring the situation in coordination with the concerned Oil Marketing Companies to maintain uninterrupted fuel availability across the city.

View Document

Chandigarh Govt. notified regarding the minimum rates of wages for the employees in various Departments situated in Chandigarh District w.e.f. April 01, 2026 to March 31, 2027

May 12, 2026 | State | Chandigarh

The Government of Chandigarh on May 12, 2026, notified regarding the minimum rates of wages for the employees in various Departments situated in the Chandigarh District w.e.f. April 01, 2026, to March 31, 2027. The following has been stated: • The revised rates apply to employees engaged in Government Offices, Boards, Corporations, Public Sector Undertakings, and autonomous bodies under the U.T. Chandigarh Administration. The notification increases wages across multiple categories of posts, including unskilled, semi-skilled, skilled, technical, clerical, supervisory, medical, educational, and professional positions. For example, several support staff categories, such as attendants, helpers, chowkidars, peons, and cleaners, have seen their monthly wages revised from ■22,680 to ■24,494. Higher technical and professional posts, including engineers, legal officers, teachers, medical officers, architects, scientists, and assistant professors, have also received corresponding increases, with some senior categories reaching up to approximately ■87,275 per month. • The notification further clarifies that the prescribed wages are for 8 hours of duty per day, while part-time wages are to be calculated proportionately. • Departments may grant additional wages or benefits depending upon the nature of duties and working hours. • It also provides that outsourced employees who have completed five years of continuous service without break as of March 31, 2026, will be entitled to an additional 2% increase on their basic wages, subject to the availability of departmental budget. [Notification no. - DC/DN/2026/2428]

View Document

Haryana Fire and Emergency Services Act, 2022 (as extended to the Union territory of Chandigarh)

May 08, 2026 | State | Chandigarh

The Ministry of Home Affairs on May 06, 2026, notified the Haryana Fire and Emergency Services Act, 2022 (as extended to the Union territory of Chandigarh). The following has been stated:- •The notification extends the Haryana Fire and Emergency Services Act, 2022, to the Union Territory of Chandigarh with necessary administrative modifications. •Key terms such as “Government”, “State”, and “Director” have been replaced with “Administrator”, “Union Territory of Chandigarh”, and “Chief Fire Officer” respectively. •The amendment strengthens fire safety norms by expanding mandatory firefighting scheme approvals, annual compliance certification, and appointment of Fire Safety Officers in specified buildings. •Validity of fire safety certificates has been revised to five years, while requirements for licensed agencies and annual system inspections have been introduced. •Penalties for violations have been significantly increased, replacing imprisonment provisions in several sections with monetary penalties up to ■1 lakh or more for repeat offences. •The amendments also empower Chandigarh authorities, including the Commissioner and Chief Fire Officer, with enhanced regulatory and enforcement powers for fire safety compliance. It shall come into force with effect from May 06, 2026. The detailed notification is given in the document below. [Notification No.: S.O. 2264(E)]

View Document

Chhattisgarh

Govt. of Chhattisgarh issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026

May 26, 2026 | State | Chhattisgarh

The Government of Chhattisgarh, on May 26, 2026, issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026. The following has been stated:- •The Government of Chhattisgarh has partially amended its previous holiday calendar to change the public and general holiday for "Eid-ul-Zuha (Bakrid)". •The holiday, which was earlier scheduled for Wednesday, May 27, 2026, will now instead be observed on Thursday, May 28, 2026. [Notification No.: GENS-1001/86/2025-GAD-5]

View Document

Chhattisgarh Govt. issued revision of Minimum Wages (Including VDA) for Contingency Fund Employees in Chhattisgarh (April 1, 2026 – September 30, 2026)

May 11, 2026 | State | Chhattisgarh

The Government of Chhattisgarh on April 20, 2026, issued revision of Minimum Wages (Including VDA) for Contingency Fund Employees in Chhattisgarh (April 1, 2026 – September 30, 2026). The Labour Commissioner, Chhattisgarh has notified revised minimum wage rates (inclusive of Variable Dearness Allowance – VDA) for workers paid from the contingency fund, effective from April 1, 2026 to September 30, 2026. Since VDA is already included in the notified wages, no additional VDA is payable. The revised rates will remain in force until new rates are issued, and if any employee is already receiving higher wages, such wages will not be reduced but adjusted against future revisions. The notification also clarifies wage calculation and payment conditions. Monthly wages are to be paid at the end of the calendar month, and employees on monthly wages are entitled to one day of paid leave per week. For posts without separately approved wages, daily wages will be calculated by dividing the monthly rate by 26, while one-day wages (for specific purposes) will be calculated by dividing the monthly rate by 30. These wage rates are applicable across the district for employees receiving salaries from the contingency fund during the specified period. However, they do not apply to the Public Works Department, Irrigation Department, and Public Health Engineering Department, which will follow separate minimum wage rates notified under the Minimum Wages Act, 1948. For implementation, the state has been divided into Zones A, B, and C. Zone A includes Raipur municipal areas and nearby industrial regions, Zone B covers areas outside Raipur district, and Zone C includes the remaining areas of Raipur district. The classification of workers is illustrative, and employees not specifically listed will be paid wages equivalent to similar categories as per the earlier classification notification dated March 29, 2017. [Notification No. 09/Civil-2/2026/]

View Document

Govt. of Chhattisgarh notified regarding the revised Minimum Wages Rates for Daily Wage Workers in Dantewada District

May 11, 2026 | State | Chhattisgarh

The Government of Chhattisgarh on April 22, 2026, notified regarding the revised Minimum Wages Rates for Daily Wage Workers in Dantewada District. The following has been stated: • The District Administration, South Bastar Dantewada, has revised minimum wage rates for daily wage workers and employees engaged in various government departments based on the provisions of the Chhattisgarh Financial Code and the revised minimum wages and Variable Dearness Allowance (VDA) notified by the Labour Commissioner, Chhattisgarh, effective from April 1, 2026. The revised wage rates will remain applicable till September 30, 2026, and will continue until further revision. The notified rates are based on 8 working hours, while part-time employees will receive wages in proportion to their working hours. The order excludes employees covered under regular pay rules, departments with separate wage structures, and certain workers in PWD, PHED, and Irrigation Departments whose wages are fixed by divisional committees. • The notification clarifies that the revised minimum wages already include Variable Dearness Allowance, and no separate VDA will be payable. Existing wages higher than the revised rates will not be reduced. Monthly wage employees will be entitled to one paid weekly holiday. • The notification prescribes category-wise wage rates for unskilled, semi-skilled, skilled, and highly skilled workers across scheduled employments and government departments. For example, unskilled workers will receive monthly wages of ■10,882 and daily wages of ■419 under Scheduled Employment, while highly skilled workers will receive monthly wages of ■13,092 and daily wages of ■504. • Separate rates have also been specified for agricultural labourers. Since Dantewada district does not fall under Zone “A” or “B”, the wages applicable for Zone “C” will apply throughout the district. [Notification no. - 580/Finance-1/2026]

View Document

Govt. of Chhattisgarh issued a notification regarding the Minimum Wages and Variable Dearness Allowance (VDA) for 2026

May 11, 2026 | State | Chhattisgarh

The Government of Chhattisgarh, on March 24, 2026, issued a notification regarding the Minimum Wages and Variable Dearness Allowance (VDA) for 2026. The following has been stated:- •The Labour Commissioner of Chhattisgarh revised minimum wages and Variable Dearness Allowance (VDA) rates for workers, effective from April 01, 2026, to September 30, 2026, based on the All India Consumer Price Index averages from July to December 2025. •Agricultural workers received a VDA increase of ■170 per month (■5.67 per day), while industrial and general sector employees received an increase of ■226 per month (■8.69 per day). •The revised wage for unskilled agricultural labourers has been fixed at ■9,350 per month or ■312 per day. •General employment wages have been divided into Zones A, B, and C, with unskilled workers earning between ■419 and ■439 per day, depending on the zone. •The notification applies to 45 scheduled employments, ensures equal wages for male and female employees, and classifies workers into Unskilled, Semi-skilled, Skilled, and Highly Skilled categories. The detailed notification is given in the document below. [Notification No.: Eight/N.W./L.C./2026/960 & 961]

View Document

Dadra and Nagar Haveli & Daman and Diu

Model Bye-Laws

May 29, 2026 | State | Dadra and Nagar Haveli & Daman and Diu

The UT Administrator of Dadra and Nagar Haveli and Daman and Diu on May 25, 2026, issued the Model Bye-Laws for Cooperative Housing/Housing Service Societies. The following has been stated: • The Model Bye-Laws for Cooperative Housing/Housing Service Societies issued under the Dadra and Nagar Haveli and Daman and Diu Co-operative Societies Regulation, 2024, establish a comprehensive framework for the registration, governance, and management of cooperative housing societies in the Union Territory. • The bye-laws define the society's objectives, including acquisition and maintenance of housing property, management of common facilities, promotion of member welfare, and adherence to cooperative principles. They prescribe eligibility criteria for membership, classify members as A-Class (ordinary members with voting rights) and B-Class (nominal members without voting rights), and specify members' rights and responsibilities. • The bye-laws also provide detailed provisions relating to share capital, admission fees, transfer of shares and occupancy rights, nomination, withdrawal and expulsion of members, and maintenance of society records. Financial provisions cover sources of funds, borrowing limits, reserve creation, and profit appropriation, including the requirement to transfer 25% of annual net profits to reserves. • Additionally, the document outlines the powers and functions of the general body and managing committee, procedures for meetings and elections, maintenance and use of premises, dispute resolution mechanisms, and overall administration of housing societies, thereby serving as a standard governance model for cooperative housing institutions in the Union Territory.

View Document

Labour Department DNHDD Direction Issued for Mandatory Constitution of ICCs under POSH Act

May 21, 2026 | State | Dadra and Nagar Haveli & Daman and Diu

The Department of Labour and Employment Dadra and Nagar Haveli and Daman and Diu, on May 20, 2026, issued directions regarding implementation of the Sexual Harassment of Women at Workplace (Prevention Prohibition and Redressal) Act 2013 (POSH Act) and mandatory constitution of Internal Complaints Committees (ICCs) by establishments having ten or more employees in the Union Territory. The Department referred to Section 4 of the POSH Act mandating constitution of ICCs in all workplaces employing ten or more persons and also cited the judgment of the Supreme Court of India in Aureliano Fernandes vs State of Goa & Others, wherein strict compliance with the provisions of the POSH Act was reiterated. All private sector organisations, establishments, institutions, trusts, NGOs and service providers operating in the Union Territory have been directed to constitute ICCs or Local Committees in accordance with the Act. The establishments have further been directed to submit a compliance report within 30 days to the State Mission Coordinator, Social Welfare Department, Daman, along with a copy of the ICC constitution letter and screenshot of registration on the SHE-BOX portal. The Department has warned that non-compliance shall be viewed seriously and action may be initiated against defaulting establishments in accordance with law. [No. LE/LI/DMN/POSHAct/204813/2026/103]

View Document

Dadra and Nagar Haveli and Daman and Diu Marine Fishing Regulation (5th Amendment) Rules 2025

May 20, 2026 | State | Dadra and Nagar Haveli & Daman and Diu

The U.T. Administration of Dadra & Nagar Haveli and Daman & Diu on May 15, 2026, issued the Dadra and Nagar Haveli and Daman and Diu Marine Fishing Regulation (5th Amendment) Rules, 2025. The following amendments have been stated: (8) Use of Turtle Excluder Device (TED) in Fishing Trawlers: (a) “Turtle Excluder Device” is a specialized device that allows a captured sea turtle to escape when caught in a trawl net”. (b) “In case of fishing by Trawling, no trawl net shall be used for fishing without a Turtle Excluder Device (TED) attached before the cod end of the trawl net” [Notification No. SFD/1/2(Rule-Act)/2026-27/29]

View Document

UT Administration of Dadra & Nagar Haveli and Daman & Diu notified regarding the simplified Recognition Process for Private Schools

May 19, 2026 | State | Dadra and Nagar Haveli & Daman and Diu

The UT Administration of Dadra & Nagar Haveli and Daman & Diu on May 14, 2026, notified regarding the simplified Recognition Process for Private Schools. The following has been stated: • The government has simplified the process for granting recognition to private schools under the newly framed Dadra and Nagar Haveli and Daman and Diu School Education Rules, 2026. Earlier, around 16 documents were required under the separate school education rules applicable to the erstwhile UTs of Goa, Daman & Diu and Dadra & Nagar Haveli. • Following the merger of the two UTs and enactment of the Dadra and Nagar Haveli and Daman and Diu School Education Act, 1984 (Act No. 15 of 1985) on April 20, 2022, the administration has reduced the documentation requirement to only six key documents as part of its Ease of Doing Business initiative. • Applicants seeking recognition for private schools now need to submit: o Society/Trust Registration Certificate (not required for individuals), o Occupancy Certificate, o Lease Agreement (if premises are rented), o Structure Stability Certificate, o Fire Safety Certificate, and o Hygiene/Sanitary Certificate. • Societies, trusts, or individuals intending to establish private schools in the UT must apply in the prescribed form with these documents. However, authorities may seek additional documents if required under court directions, Government of India instructions, or orders from competent authorities. [Notification no. - DNHDD/DOE/ADM/EODB/2025-26/1135]

View Document

Department of Labour & Employment, UT Administration of Dadra & Nagar Haveli and Daman & Diu, issued a notification regarding the declaration of Special Allowance under the Minimum Wages Act, 1948

May 06, 2026 | State | Dadra and Nagar Haveli & Daman and Diu

The Department of Labour & Employment, UT Administration of Dadra & Nagar Haveli and Daman & Diu, on April 30, 2026, issued a notification regarding the declaration of Special Allowance under the Minimum

Wages Act, 1948. The following has been stated:- •The notification concerns revision of special allowance under the Minimum Wages Act, 1948, for Dadra & Nagar Haveli and Daman & Diu. •The basic wages were earlier fixed through prior notifications, along with periodic revisions of the special allowance. •With effect from April 01, 2026, the special allowance has been increased based on the cost-of-living index. The revised increase is ■12 per day across all scheduled employments. •Accordingly, total daily wages have been updated: unskilled workers ■501.50, semi-skilled ■512.50, and skilled ■522.50. The special allowance component is ■60.50 per day for all categories. •These revised rates will apply to all employments covered under the Act in the Union Territory. The detailed notification is given in the document below. [Notification No.: LE/LI/DMN/MWA-3(11)/2026/70]

View Document

Dadra and Nagar Haveli,Dadra and Nagar Haveli & Daman and Diu,Daman and Diu

Dadra and Nagar Haveli and Daman and Diu Registration of Societies Regulation, 2026

May 17, 2026 | State | Dadra and Nagar Haveli,Dadra and Nagar Haveli & Daman and Diu,Daman and Diu

The Ministry of Law and Justice (MoL&J) on May 15, 2026, issued the Dadra and Nagar Haveli and Daman and Diu Registration of Societies Regulation, 2026 to consolidate the laws relating to the registration and regulation of societies in the Union territory of Dadra and Nagar Haveli and Daman and Diu, for promoting art, fine arts, charity, craft, culture, education, literature, philosophy, political education, religion, sports, science and for any public or charitable purpose, and for matters connected therewith or incidental thereto. It extends to the whole of the Union territory of Dadra and Nagar Haveli and Daman and Diu. The Regulation establishes a structured administrative framework for the governance of societies by empowering the Government to appoint key officials such as the Registrar General, Registrar, Additional/Joint Registrars, and District Registrars. These officers are entrusted with defined powers and responsibilities for registration, supervision, and enforcement. All such officials are deemed public servants and are granted protection for actions taken in good faith under the law. It lays down clear provisions for the formation and registration of societies, allowing seven or more persons to form a society for purposes such as charitable, scientific, literary, cultural, environmental, or welfare activities. The process requires submission of a Memorandum of Association and bye-laws, with safeguards to prevent registration of duplicate or misleading names. Registered societies are granted legal entity status with perpetual succession, enabling them to own property, enter contracts, and undertake legal proceedings. The Regulation also prescribes detailed governance norms, including membership eligibility, maintenance of member registers, conduct of General Body and Governing Body meetings, and election of office-bearers. It mandates transparency through proper record-keeping, audited accounts, annual filings, and member access to documents. Provisions are also included for amendment of bye-laws, change of name or address, and compliance requirements to ensure accountability. Further, it regulates financial and operational aspects such as property management, investment of funds, and restrictions on disposal of assets. Strong oversight mechanisms are introduced, including powers of inquiry, inspection, seizure of records, and supersession of the Governing Body in cases of mismanagement. The Regulation also provides procedures for amalgamation, division, suspension, cancellation, or dissolution of societies, ensuring proper legal and administrative control over their functioning. [Notification No. 4 OF 2026]

View Document

Delhi

DJB Revises Infrastructure Charges on Water Demand Basis

May 31, 2026 | State | Delhi

The Delhi Jal Board (DJB), on May 22, 2026, issued by the Office of the Chief Engineer (Planning & Design), revised the framework for levy of Infrastructure Charges (IFC) on a water demand basis. The revised structure was approved by the Board in its 178th meeting under Resolution No. 1593 and will apply up to March 31, 2027. Under the revised rates, IFC for water has been fixed at ■75 per litre of average daily water demand, while IFC for sewer has been fixed at ■45 per litre of average daily sewage discharge, with an annual escalation of 5% from the first day of every financial year without requiring separate Board approval. The circular clarifies that IFC shall apply only to new developments or additional constructions where water demand increases, and redevelopment projects with unchanged demand will remain exempt. Non-FAR and uncovered/open areas will not be considered for calculation of IFC liability. Rebate provisions have also been introduced, including 50% rebate for properties in E & F category colonies, 70% rebate for G & H category colonies, additional relief for smaller dwelling units, and concessions for charitable institutions registered under Section 12AB of the Income Tax Act and places of worship. Further, institutional and commercial properties equipped with Zero Sewerage Discharge infrastructure and operational STPs compliant with CPCB/DPCC norms will be eligible for a 50% rebate on sewer IFC. The circular also supersedes the earlier provisional IFC mechanism introduced through the March 23, 2026 circular and all previous related circulars and corrigenda issued on the subject. [Circular No. DJB/CE(P&D)/2026/280-281]

View Document

Delhi Fire Service (Amendment) Rules, 2025

May 29, 2026 | State | Delhi

The Delhi Fire Service (DFS), on May 26, 2026, notified the Delhi Fire Service (Amendment) Rules, 2025, introducing significant amendments to the Delhi Fire Service Rules, 2010. The amendments revise key definitions, including “Fire Safety Auditor,” “Fire Safety Certificate,” and “National Building Code of India,” and provide for the empanelment of third-party Fire Safety Auditors for certification and compliance purposes. The notification restructures the administrative framework of the Delhi Fire Service by redefining Fire Zones, Fire Divisions, and Fire Sub-Divisions across the National Capital Territory of Delhi. It also enables online payment mechanisms for various fees and establishes a dedicated Fire Prevention Wing within the Fire Service Headquarters to oversee fire prevention activities, building plan scrutiny, and enforcement of fire safety measures. Further, the amendments revise the classification of occupancies likely to cause fire risk, including pandals with seating capacity exceeding 50 persons and residential buildings above specified height and floor thresholds. Most provisions come into force immediately upon publication, while amendments relating to Rules 34–38 and certain schedules will become effective after 90 days, with pending applications continuing to be governed by the provisions applicable on the date of application. [Notification No. F. No. DFS/HQ/Misc./2025/01(E-259159)/237]

View Document

Department of Stamp and Registration, Govt. of NCT of Delhi, issued a notification regarding the Procedure for Property Valuation and Stamp Duty Compliance

May 28, 2026 | State | Delhi

The Department of Stamp and Registration, Govt. of NCT of Delhi, on May 27, 2026, issued a notification regarding the Procedure for Property Valuation and Stamp Duty Compliance. The following has been stated:- •The Revenue Department, Delhi, has issued directions in compliance with the Delhi High Court order in the case “Amit Gupta & Others vs. Ms. Manisha Saxena & Others” regarding valuation under Section 47-A of the Indian Stamp Act, 1899. •The circular clarifies that stamp duty for residential properties must be calculated on actual built-up/plinth area and not on the maximum permissible plinth area, especially in basement property registrations. •Sub-Registrars and Joint Sub-Registrars must notify parties if the declared consideration is below circle-rate valuation and provide an opportunity to revise documents and pay deficient stamp duty. •If parties fail to amend the valuation, the document will still be registered with deficiency remarks and referred to the Collector of Stamps for market value determination and recovery proceedings under Section 47-A. •The Collector of Stamps has been directed to dispose of such proceedings, as far as possible, within three months from receipt of the documents. The detailed notification is given in the document below. [Notification No.: F.1/998/REGN. BR./DIV.COMM/HQ/14/5064]

View Document

Government of Delhi Revises Bakrid Holiday to May 28, 2026

May 27, 2026 | State | Delhi

The Government of the National Capital Territory of Delhi, on May 26, 2026, issued a notification revising the holiday for Id-ul-Zuha (Bakrid). In partial modification of the earlier notification dated December 4, 2025, the Lieutenant Governor of Delhi has declared that the Bakrid holiday, previously scheduled for May 27, 2026 (Wednesday), will now be observed on May 28, 2026 (Thursday). The revised holiday shall apply to all Government Offices, Autonomous Bodies, and Public Sector Undertakings functioning under the Government of the National Capital Territory of Delhi. The change has been made through an official notification issued by the Co-Ordination Branch of the General Administration Department. Accordingly, all departments and institutions under the Delhi Government are required to observe the public holiday on May 28, 2026, in place of May 27, 2026. [Notification No. F. No. 53/849/GAD/CN/2026/3175-3218]

View Document

Draft Delhi Legal Metrology (Enforcement) Amendment Rules, 2026

May 21, 2026 | State | Delhi

The Department of Legal Metrology, Delhi, on May 11, 2026, issued the Draft Delhi Legal Metrology (Enforcement) Amendment Rules, 2026, to further amend the Delhi Legal Metrology (Enforcement) Rules, 2011. The following has been stated:- •The Delhi Legal Metrology (Enforcement) Amendment Rules, 2026, introduce major changes to licensing procedures for manufacturers, repairers, and dealers of weights and measures. •Licences will now be issued on a self-declaration basis without prior inspection and will remain valid indefinitely unless suspended or cancelled. •The requirement for licence renewal has been removed

across the rules and schedules. Manufacturers repairing their own products outside the state and individuals repairing their own equipment are exempt from obtaining a repairer's licence. •Existing licences issued before the amendment will remain valid until their expiry, after which fresh licences must be obtained under the amended rules. The objections or suggestions may be given within 30 days. The detailed notification is given in the document below. [Notification No.: F. 12(2)/W&M/Enforcement/2026/261-69]

View Document

Department of Information Technology, Government of NCT of Delhi, issued directions regarding the use of UIDAI's LITE Code Facilities

May 20, 2026 | State | Delhi

The Department of Information Technology, Government of NCT of Delhi, on May 19, 2026, issued directions regarding the use of UIDAI's LITE Code Facilities. The following has been stated:- •The Government of NCT of Delhi informed all departments about the Unique Identification Authority of India guidelines on the use of the LITE Code framework for Sub-AUAs/Sub-KUAs with fewer than one lakh Aadhaar authentication transactions in the last year. •Such entities have been advised to map with their parent AUA/KUA under the LITE Code framework and surrender existing Sub-AUA/Sub-KUA facilities. •UIDAI has also requested that future low-volume authentication schemes be onboarded only through the LITE Code framework. The detailed notification is given in the document below. [Notification No.: F. No. E-13016/6/2024-Development-IT Dept.-Part(2)]

View Document

CAQM issued a notification regarding the implementation of actions under Stage I ('Poor' Air Quality, AQI: 2O1-3OO) of the extant schedule of GRAP in Delhi-NCR

May 19, 2026 | State | Delhi

The Commission for Air Quality Management in the National Capital Region and Adjoining Areas (CAQM) on May 19, 2026, issued a notification regarding the implementation of actions under Stage I ('Poor' Air Quality, AQI: 2O1-3OO) of the extant schedule of GRAP in Delhi-NCR. The following has been stated:- •Commission for Air Quality Management has invoked Stage-I actions under the Graded Response Action Plan (GRAP) across the entire NCR with immediate effect. •The decision was taken after Delhi's AQI rose to 208, falling in the 'Poor' category on May 19, 2026. •Forecasts by IMD and IITM indicate that air quality is likely to remain in the 'Poor' category in the coming days. •All concerned agencies have been directed to strictly implement and monitor Stage-I measures to prevent further deterioration in air quality. The detailed notification is given in the document below. [Notification No.: 120017/27/GRAP/ 2021/CAQM 1616DT]

View Document

CAQM issued direction on implementation of the Action Plan for prevention and control of Paddy Stubble Burning in 2026, targeting complete elimination

May 17, 2026 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on May 15, 2026, issued direction on implementation of the Action Plan for prevention and control of Paddy Stubble Burning in 2026, targeting complete elimination. The Commission for Air Quality Management (CAQM) in the National Capital Region and adjoining areas has been constituted under the relevant Act to take necessary measures and issue directions for protecting and improving air quality. It is empowered to issue binding directions to any person, authority, or officer. One of the major concerns addressed by the Commission is paddy stubble burning, which significantly impacts air quality in the NCR. The Commission has been actively engaging with key stakeholders, including State Governments and pollution control authorities, and has provided a framework for states to develop annual action plans to eliminate stubble burning. Over the years, states such as Punjab, Haryana, and Uttar Pradesh have been formulating and updating their action plans based on the Commission's framework, advisories, and monitoring protocols (including satellite-based tracking by ISRO). The Hon'ble Supreme Court has also intervened, directing these states to constitute monitoring committees and submit monthly reports, while allowing the Commission to seek further directions if required. For 2026, updated action plans have been prepared with the objective of completely eliminating stubble burning. The Commission has now issued statutory directions to ensure strict implementation of these action plans. Key measures include farm-level mapping for residue management, deployment of nodal officers, strengthening machinery availability through Custom Hiring Centres, promoting in-situ and ex-situ management, establishing supply chains and storage systems, and leveraging IT tools for real-time monitoring. Enforcement mechanisms such as dedicated "Parali Protection Force," intensified patrolling, penalties, and public reporting mechanisms have also been mandated, along with awareness campaigns for farmers. Additionally, Delhi and Rajasthan have been advised to take all possible steps to prevent stubble burning. The states are required to report progress on preparatory actions and implementation status to the Commission on a monthly basis to ensure accountability and effective execution of the measures. [Direction No. 99]

View Document

CAQM issued direction on Physical inspections of C & D Sites (>500 Sqm) in Delhi-NCR

May 17, 2026 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on April 23, 2026, issued direction on Physical inspections of C & D Sites (>500 Sqm) in Delhi-NCR. Dust from construction and demolition (C&D) activities is a significant and persistent contributor to air pollution in the NCR, leading to elevated PM■.■ and PM■■ levels and associated health risks. To strengthen compliance and monitoring, the Commission mandated registration of all C&D projects of 500 sq. meters or more on government web portals for remote tracking of dust control measures. It also required deployment of anti-smog guns proportional to construction area to mitigate dust emissions. Regular inspections of C&D sites are essential to ensure adherence to dust suppression norms and waste management practices. Authorities such as Member Secretaries and Municipal Commissioners have been empowered to initiate prosecution against violators. Additionally, a technology-driven Integrated Command and Control Centre (ICCC) is being implemented for real-time monitoring, requiring State Pollution Control Boards (PCBs) and DPCC to submit inspection data with geo-tagged evidence. Data for 2024 and 2025 indicates that while a large number of inspections have been conducted across NCR states, the number of closure actions taken is relatively low. In contrast, enforcement actions by CAQM show a higher proportion of closures, highlighting possible gaps in state-level enforcement or effectiveness of inspections. In view of this disparity, NCR States and DPCC have been directed to analyze the reasons for the low number of closures despite extensive

inspections and submit a detailed report. This aims to improve enforcement rigor and ensure effective control of dust pollution from C&D activities. [Notification No. 110016/ L2 /2020/CAQM-C&D (XI) - 1846]

View Document

Department of Labour, Govt. of NCT of Delhi, issued an advisory on Work-From-Home Implementation for Fuel Conservation

May 15, 2026 | State | Delhi

The Department of Labour, Govt. of NCT of Delhi, on May 14, 2026, issued an advisory on Work-From-Home Implementation for Fuel Conservation. The following has been stated:- •To conserve petrol, diesel, and CNG, employers in Delhi are strongly encouraged to implement at least two days of work-from-home per week for eligible staff, maintaining a maximum workforce strength of 50%. •Private sector employers are further advised to adopt staggered working hours, promote public transport and car-pooling, and shift to virtual meetings to reduce vehicular load. •Additionally, the advisory urges citizens to commit to the "Mera Bharat - Mera Yogdan" campaign by reducing fuel and edible oil consumption while supporting local Indian products. •While essential services like hospitals, electricity, and water are exempt, all other industrial and commercial establishments are requested to sensitize their workforce to these fuel-saving measures. The detailed notification is given in the document below. [Notification No.: F.No.Lab/Addl.LC/Misc./2026/314]

View Document

DERC issued a corrigendum to the Delhi Electricity Regulatory Commission (Terms and Conditions for Open Access) (Second Amendment) Regulations, 2026

May 13, 2026 | State | Delhi

The Delhi Electricity Regulatory Commission (DERC) on April 22, 2026, issued a corrigendum to the Delhi Electricity Regulatory Commission (Terms and Conditions for Open Access) (Second Amendment) Regulations, 2026. It states that on Page 01 of the Gazette notification, the words ‘Delhi, the 19th March 2025’ should be read as ‘Delhi, the 19th March 2026.’ [Notification no. - 17(17)/Engg./DERC/2017-18/OA/5842/70]

View Document

Govt. of NCT of Delhi issued directions for Electrical Safety Measures during Heat Wave Conditions

May 12, 2026 | State | Delhi

The Government of the National Capital Territory of Delhi, on May 11, 2026, issued directions for Electrical Safety Measures during Heat Wave Conditions. The following has been stated:- •The authorities directed all electrical generation, transmission, and distribution entities in the National Capital Territory of Delhi to implement immediate safety measures to protect electrical workmen from extreme heat wave conditions. •The instructions include ensuring proper workplace ventilation, displaying heat wave safety information,

preventing direct sunlight exposure, and providing emergency preparedness, including fire-fighting equipment. •Strict compliance with electrical safety norms has been mandated, including proper earthing, use of circuit breakers and Residual Current Devices (RCDs), safe wiring practices, and adherence to the National Electrical Code. •Owners of electrical installations with connected load above 250 KW must appoint an Electrical Safety Officer (ESO) for periodic inspections and safety compliance under the Central Electricity Authority Regulations, 2023. •The order also emphasizes worker training, safe handling of electrical equipment, prohibition of inflammable storage near electrical systems, and continuous compliance with electrical safety regulations during heat wave conditions. The detailed notification is given in the document below. [Notification No.: ED4 (Misc 40)/Lab-EI/ 2026/273-84]

View Document

Delhi Electricity Regulatory Commission (Business Plan) (First Amendment) Regulations, 2026

May 11, 2026 | State | Delhi

The Delhi Electricity Regulatory Commission (DERC) on April 30, 2026, issued the Delhi Electricity Regulatory Commission (Business Plan) (First Amendment) Regulations, 2026, further to amend the Delhi Electricity Regulatory Commission (Business Plan) Regulations, 2023. The following has been stated: • These Regulations shall be applicable from June 01, 2026 (corresponding to the Power Procurement by the DISCOMs from April 01, 2026 onwards). • Regulation 30 of the Principal Regulations shall be amended. It states that Regulation 30 shall be deleted and Fuel and Power Purchase Adjustment Surcharge (FPPAS) shall be governed by Regulation-134 of DERC (Terms and Conditions for Determination of Tariff) (Second Amendment) Regulations, 2026. [Notification no. - 3(758)/Tariff-Engg./DERC/2025-26/8553]

View Document

Govt. of Delhi notified regarding the revised Environment Compensation Charge on Commercial Vehicles from April 2026

May 10, 2026 | State | Delhi

The Department of Environment, Govt. of Delhi on May 06, 2026, notified regarding the revised Environment Compensation Charge on Commercial Vehicles from April 2026. The following has been stated: • It has revised the Environment Compensation Charge (ECC) applicable on Delhi-bound commercial vehicles pursuant to the March 12, 2026, order of the Supreme Court of India in the M.C. Mehta v. Union of India matter and recommendations of the Commission for Air Quality Management. • Under the revised structure, ECC for Category 2 (Light Duty Vehicles) and Category 3 (2-Axle Trucks) has been increased from ■1,400 to ■2,000, while ECC for Category 4 (3-Axle Trucks) and Category 5 (4-Axle and above Trucks) has been increased from ■2,600 to ■4,000. The revised rates are effective from April 01, 2026, and will further increase annually by 5%, rounded off to the nearest ■10. • The notification also states that implementation, collection and enforcement of the revised ECC rates will be carried out by the concerned authorities in line with Supreme Court directions and CAQM recommendations. [Notification no. - 10 (13)/Env/2015/807]

View Document

CAQM issued a notification regarding the revocation of actions under Stage I of the extant schedule of GRAP in Delhi-NCR

May 05, 2026 | State | Delhi

The Commission for Air Quality Management (CAQM) on May 04, 2026, issued a notification regarding the revocation of actions under Stage I of the extant schedule of GRAP in Delhi-NCR. The following has been stated:- •The Sub-Committee on GRAP has revoked Stage-I ('Poor' AQI) restrictions in Delhi-NCR with immediate effect due to improved air quality (AQI 88) driven by favorable weather conditions. •Forecasts indicate AQI will remain in the satisfactory to moderate range in the coming days. •Authorities must continue enforcing existing environmental rules and guidelines to prevent deterioration. •The situation will be closely monitored, and further action will be taken if required. The detailed notification is given in the document below. [Notification No.: 120017/27/GRAP/2021/CAQM -1607 DT]

View Document

Goa

Department of Finance, Goa, issued a circular regarding relaxation of mandatory PAN requirement for Non-Commercial Registrations

May 28, 2026 | State | Goa

The Department of Finance, Goa, on May 26, 2026, issued a circular regarding relaxation of mandatory PAN requirement for Non-Commercial Registrations. The following has been stated:- •The Goa Government has partially relaxed its earlier order mandating PAN capture for registrations, licenses, and permissions issued by departments. •Individuals seeking registrations or permissions for non-commercial purposes will now be exempt from compulsory PAN submission where it is not required under the relevant Act or Rules. •Departments have been directed to implement the revised provisions immediately and submit compliance reports to the Finance Department within six months. [Circular No.: CCT/26-1/PAN based/2024-25/31745]

View Document

Department of Finance, Goa, issued a notification regarding the withdrawal of Liquor Restrictions for the Arpora Nagao Bye-Election Ward

May 26, 2026 | State | Goa

The Department of Finance, Goa, on May 22, 2026, issued a notification regarding the withdrawal of Liquor Restrictions for the Arpora Nagao Bye-Election Ward. The following has been stated:- •The Goa Government has withdrawn restrictions on the transport and possession of liquor for Ward No. III of Arpora Nagao in Bardez Taluka. •The restrictions were earlier imposed due to bye-elections in certain village panchayat wards. •The decision was taken after the State Election Commission Goa confirmed that the candidate for the ward was elected unopposed and no polling would take place. •Accordingly, liquor restrictions will now continue only for the remaining notified election areas. The detailed notification is given in the document below. [Notification No.:2/3/2024-Fin(R&C)(B)/31850]

View Document

Govt. of Goa issued a Scheme to provide financial assistance to registered Organizations/Government Organizations/ /Non-Government Organizations/Trust/Institutions for setting up a sheltered workshop for Persons with Disabilities

May 22, 2026 | State | Goa

The Government of Goa, on May 21, 2026, issued a Scheme to provide financial assistance to registered Organizations/Government Organizations/ /Non-Government Organizations/Trust/Institutions for setting up a Sheltered Workshop for Persons with Disabilities. The following has been stated:- •The Government of Goa has notified the “Divyang Kaushal Yojana” to provide financial assistance for setting up sheltered workshops aimed at skill development and employment generation for persons with disabilities. •The scheme is applicable across Goa and seeks to empower persons above 18 years of age through vocational training and

supervised work opportunities for independent living. •Registered organizations, NGOs, trusts, and institutions working in disability empowerment with at least three years' experience and a minimum enrollment of 20 persons with disabilities are eligible to apply. •The scheme provides operational grants up to ■2.90 lakh per month along with a one-time grant of ■10 lakh for infrastructure, machinery, furniture, and raw materials. •Government reimbursement will cover 75% of eligible expenditure on submission of bills, vouchers, and utilization certificates, while the remaining 25% must be borne by the organization. •Applications will be scrutinized by a sanctioning committee headed by the Minister for the Department for Empowerment of Persons with Disabilities, and suggestions on the scheme have been invited by the Government. The detailed notification is given in the document below. [Notification No. 1/94/2024-25/DEPwD/Sch/Workshop/212]

View Document

Govt. of Goa cancels the Paid Holiday for Arpora Nagoa Panchayat Bye-Election

May 22, 2026 | State | Goa

The Government of Goa on May 21, 2026, canceled the Paid Holiday for Arpora Nagoa Panchayat Bye-Election. The following has been stated: • The Government has cancelled the paid holiday earlier notified for May 24, 2026, by notification no. 2/2/2010-GAD-III/Vol.I/2049, dated May 19, 2026, in connection with the bye-election to Ward No. III of Village Panchayat Arpora Nagoa. • The decision follows the declaration by the Goa State Election Commission that no bye-election would be held as the candidate was elected unopposed. Consequently, the paid holiday announced for voters on the scheduled polling day now stands withdrawn. [Notification no. - 2/2/2010-GAD-III/Vol.I/2138

View Document

Department of General Administration, Goa, issued a notification regarding the declaration of a paid holiday for the Goa Panchayat Bye-Elections

May 20, 2026 | State | Goa

The Department of General Administration, Goa, on May 19, 2026, issued a notification regarding the declaration of a paid holiday for the Goa Panchayat Bye-Elections. The following has been stated:- •The Government of Goa has declared Sunday, May 24, 2026, as a paid holiday for voters participating in the bye-elections to specified wards of Village Panchayats in North Goa and Kushavati districts. •The declaration has been issued under Section 40A(1) of the Goa Panchayat Raj Act, 1994. •The paid holiday will apply in addition to the holidays already notified by the General Administration Department. •It covers workers of commercial, industrial, government, and other establishments, including daily wage and casual workers who are eligible voters in the concerned bye-elections. The detailed notification is given in the document below. [Notification No. 2/2/2010-GAD-III/Vol.I/2049]

View Document

Goa Motor Vehicles Tax (Amendment) Ordinance, 2026

May 20, 2026 | State | Goa

The Government of Goa on May 18, 2026, issued the Goa Motor Vehicles Tax (Amendment) Ordinance, 2026, further to amend the Goa Motor Vehicles Tax Act, 1974. The Government has amended the Schedule by revising the tax structure for construction equipment vehicles under the Central Motor Vehicles Rules, 1989. Such vehicles will now be subject to either an annual tax of 1% of the vehicle cost or a one-time tax of 9% of the vehicle cost, payable at the time of registration. [Notification no. - 8/5/2026-LA/141]

View Document

Department of Environment & Climate Change, Goa, issued directions to ban the manufacture, import, transport, display, and sale of Plaster of Paris (PoP) Ganesh idols

May 18, 2026 | State | Goa

The Department of Environment & Climate Change, Goa, on April 06, 2026, issued directions to ban the manufacture, import, transport, display, and sale of Plaster of Paris (PoP) Ganesh idols. The following has been stated:- •The Government of Goa has banned the manufacture, import, transport, display, and sale of Plaster of Paris (PoP) Ganesh idols to protect public health and aquatic ecosystems. •Only Chikan mati/Clay/Shadu mati idols with PoP content up to 20% and painted using eco-friendly, biodegradable, non-toxic dyes will be permitted. •The Goa State Pollution Control Board will operate a mandatory vendor registration portal, and only registered vendors will be allowed to sell or import idols in the state. •Strict enforcement measures have been assigned to the Excise, Transport, Police, Municipal, Panchayat, and District Authorities to prevent entry, sale, and storage of prohibited PoP idols. •Violations may result in sealing of premises, confiscation of idols and vehicles, cancellation of licenses, and penalties ranging from ■25,000 to ■50,000 for non-compliance. •Authorities have also mandated inspections, eco-friendly awareness campaigns, and regulated immersion site management under the Environment (Protection) Act, 1986. The detailed notification is given in the document below. [Notification No.: 3-108-2005/STE-DIR/PART/10]

View Document

Draft Goa Occupational Safety, Health and Working Conditions (Labour) Rules, 2026

May 14, 2026 | State | Goa

The Government of Goa on May 11, 2026, has issued draft Rules under the Occupational Safety, Health and Working Conditions Code, 2020, in exercise of its powers under sections 133 and 135. These draft Rules are proposed to replace an earlier notification issued in December 2021 and aim to consolidate and update the regulatory framework governing labour safety, health, and working conditions in the State. The draft Rules also supersede several existing rules, including those related to contract labour, inter-state migrant workers, and beedi and cigar workers. These earlier rules were framed under repealed legislations such as the Contract Labour Act, 1970, the Inter-State Migrant Workmen Act, 1979, and the Beedi and Cigar Workers Act, 1966, which now stand subsumed under the new Code. However, actions already taken under the previous rules will remain valid. In compliance with statutory requirements, the draft Rules have been

pre-published to invite public feedback. This ensures transparency and allows all stakeholders likely to be affected to review and respond to the proposed changes before they are finalized. Stakeholders have been given a period of thirty days from the date of publication in the Official Gazette to submit objections or suggestions to the Secretary (Labour), Goa. These inputs will be considered by the Government before finalizing and notifying the Rules. Kindly find the draft attached to document below. [Notification No. 26/36/2026/LAB/220]

View Document

Government of Goa Amends GST Rate Schedules for Beverage Tariff Classifications

May 07, 2026 | State | Goa

The Government of Goa, on May 01, 2026, has issued amendments to the Government Notification under the provisions of the Goa Goods and Services Tax Act, 2017. The notification revises specific tariff entries in Schedule I, attracting 2.5% GST and Schedule III, attracting 20% GST, based on the recommendations of the GST Council. Under Schedule I – 2.5%, the tariff classifications against Serial Nos. 150 and 151 have been substituted with revised entries “2202 99 21, 2202 99 29” and “22029931, 22029939” respectively. Similarly, under Schedule III – 20%, the tariff entries against Serial Nos. 2 and 3 have been amended to include revised classifications such as “2202 99 90, 2202 99 91, 2202 99 99”. The amendments are intended to align GST rate applicability with updated Customs Tariff classifications for specified beverage products. The revised entries will come into force with effect from May 1, 2026. [Notification No. 38/1/2017-Fin(R&C)(09/2025-Rate)]

View Document

Department of Labour and Employment, Goa, issued a notification regarding revision of Variable Dearness Allowance (VDA) for Scheduled Employments

May 06, 2026 | State | Goa

The Department of Labour and Employment, Goa, on April 29, 2026, issued a notification regarding the revision of Variable Dearness Allowance (VDA) for Scheduled Employments. The following has been stated:- •The Commissioner of Labour and Employment in Panaji, Goa, has issued an order to revise the Variable Dearness Allowance (VDA) for various Scheduled Employments. •Based on an increase in the average Consumer Price Index for Industrial Workers between June and December 2025, the VDA is now fixed at Rs. 149/- per day. •This new rate is applicable to 20 different employment categories, including shops, hotels, construction, and agriculture, effective from April 01, 2026. •The revision follows the powers conferred by several government notifications dated August 10, 2023, such as Notification No. 24/21/2009-LAB-III/(01)/551 for commercial establishments. •This adjustment ensures that minimum wages for workers across these sectors stay aligned with the rising cost of living. The detailed notification is given in the document below. [Notification No.: CLE/PA/MWA-VDA/(10)/2016/1547]

View Document

Draft Goa Artificial Intelligence Policy 2026

May 06, 2026 | State | Goa

The Department of Information Technology, Electronics & Communications, Government of Goa on May 04, 2026, issued the Draft Goa Artificial Intelligence Policy 2026. The following has been stated: • The policy aims to build an inclusive, innovation-driven AI ecosystem and position the state as a global hub for high-tech and AI-led development. The policy is structured around key pillars such as AI skilling and capacity building, promotion of startups and industry, investment facilitation, governance reforms, and development of digital and research infrastructure. • It emphasizes the use of AI across sectors like governance, public services, education, healthcare, and tourism to improve efficiency and citizen outcomes. • The draft also highlights responsible and ethical AI adoption, including safeguards and accountability, and proposes forward-looking ideas such as regulating harmful technology use (e.g., possible restrictions on social media for minors). • Additionally, it encourages stakeholder participation, with the policy open for public consultation for 15 days, inviting inputs from industry, academia, and citizens before finalization. • Overall, the policy aims to drive economic growth, enhance digital governance, and prepare the workforce for an AI-driven future.

View Document

Government of Goa Withdraws Liquor Restrictions in Ponda Constituency

May 02, 2026 | State | Goa

The Government of Goa, on April 29, 2026, has rescinded its earlier notification imposing restrictions on the transport and possession of liquor in the 21-Ponda Assembly Constituency. This decision follows the cancellation of the bye-election by the Election Commission of India (Notification dated April 8, 2026). As a result, the previous order dated April 2, 2026, under the Goa Excise Duty Act, 1964, has been withdrawn with immediate effect. Consequently, all restrictions on liquor transport and possession that were to apply on May 4, 2026, in the constituency are no longer in force. [No. 2/2/2022-Fin(R&C)/(B)/31613]

View Document

Department of Education, Goa, issued a notification regarding the Aadhaar Requirement for the Interest-Free Education Loan Scheme (IFEL)

May 01, 2026 | State | Goa

The Department of Education, Goa, on April 30, 2026, issued a notification regarding the Aadhaar Requirement for the Interest-Free Education Loan Scheme (IFEL). The following has been stated:- •The Government of Goa has mandated Aadhaar authentication or proof for availing benefits under the Interest Free Education Loan Scheme (IFEL) administered by GEDC. •Applicants without Aadhaar must enroll, with alternative identity documents allowed temporarily, especially for minors and special cases. •The scheme ensures that benefits are not denied due to Aadhaar issues, with fallback verification mechanisms in place. •Authorities are required to verify documents, ensure enrolment, and maintain records while promoting awareness of Aadhaar requirements. This notification shall be effective from April 30, 2026. The detailed notification is given in the document below. [Notification No.: DHE/STAT/Sec.7 Notification/84/2023/5500]

View Document

Draft Goa Code on Wages Rules, 2026

May 01, 2026 | State | Goa

The Department of Labour, Govt. of Goa on April 22, 2026, issued the Draft Goa Code on Wages Rules, 2026. The following has been stated: • The Draft rules aim to implement the provisions of the Code on Wages at the state level by prescribing detailed procedures and compliance requirements. It outlines rules for fixation and revision of minimum wages, including criteria such as skill levels, geographical areas, and cost of living. • The draft also covers payment of wages, specifying timelines, permissible deductions, and modes of payment (including digital methods). • It provides guidelines for bonus payments, record-keeping, and maintenance of registers, along with inspection and enforcement mechanisms. • Additionally, it defines the roles of authorities, grievance redressal processes, and penalties for non-compliance. • The last date for submission of objections/suggestions is May 06, 2026. [Notification no. - 24/16/2021/LAB/203]

View Document

Gujarat

GPCB notified regarding the implementation of the Noise Pollution (Regulation and Control) Rules, 2000 and amendments

May 21, 2026 | State | Gujarat

The Gujarat Pollution Control Board (GPCB) on May 19, 2026, notified regarding the implementation of the Noise Pollution (Regulation and Control) Rules, 2000, and amendments. The following has been stated: • The Board has directed strict implementation of the Noise Pollution (Regulation and Control) Rules, 2000 across the state to control excessive noise and maintain prescribed sound standards. • The Board has reminded the public that installation of sound limiters in sound systems/public address systems is mandatory, and prior permission from competent authorities is required for use of DJs, loudspeakers, and similar equipment. Use of DJs and loudspeakers is prohibited between 10:00 PM and 6:00 AM. Citizens have been urged to follow all applicable guidelines, notifications, and circulars related to noise pollution control.

View Document

Draft Gujarat Electricity Regulatory Commission (Grid Interactive Battery Energy Storage System) Regulations, 2026

May 18, 2026 | State | Gujarat

The Gujarat Electricity Regulatory Commission (GERC) has issued the Draft Gujarat Electricity Regulatory Commission (Grid Interactive Battery Energy Storage System) Regulations, 2026, proposing a comprehensive regulatory framework for planning, deployment, operation, scheduling, despatch, and utilisation of Battery Energy Storage Systems (BESS) across the State of Gujarat. The draft regulations aim to support grid flexibility, renewable energy integration, ancillary services, energy storage obligations, and participation of storage systems in electricity markets. The draft framework permits ownership and operation of BESS by generating companies, transmission and distribution licensees, independent storage developers, captive generating plants, aggregators, and consumers/prosumers. It recognises multiple business models including standalone BESS, co-located renewable-plus-storage systems, storage integrated with transmission and distribution networks, EV charging infrastructure, and net metering arrangements. The regulations also mandate registration of all grid-connected BESS projects with the Gujarat Energy Development Agency (GEDA), while requiring GEDA to issue detailed standard operating procedures within three months of notification. Further, the draft regulations lay down provisions relating to scheduling, despatch, energy accounting, ancillary services, cybersecurity, safety standards, aggregators, open access, and multi-use revenue frameworks for BESS projects. The proposed framework seeks to facilitate efficient renewable energy utilisation, improve grid reliability and stability, and create an enabling ecosystem for deployment of battery storage infrastructure in Gujarat under the Electricity Act, 2003. [Notification No. ____ of 2026]

View Document

Department of Food, Civil Supplies, and Consumer Affairs issued a notification regarding the extension of the Wheat Procurement deadline

May 15, 2026 | State | Gujarat

The Department of Food, Civil Supplies, and Consumer Affairs, on May 14, 2026, issued a notification regarding the extension of the Wheat Procurement deadline. The following has been stated:- •The Gujarat government has extended the wheat procurement deadline under the Rabi Marketing Season 2026-27 from May 15, 2026, to June 15, 2026. •The extension aims to ensure that more farmers can benefit from selling wheat at the Minimum Support Price (MSP). The detailed notification is given in the document below.

View Document

GPCB notified regarding the Implementation and Compliance of Solid Waste Management Rules, 2026

May 14, 2026 | State | Gujarat

The Gujarat Pollution Control Board (GPCB) on May 13, 2026, notified regarding the Implementation and Compliance of Solid Waste Management Rules, 2026. The following has been stated: • A public notice has been issued regarding the implementation of the Solid Waste Management Rules, 2026, effective from April 1, 2026. The rules require all individuals and institutions to segregate waste into four categories — wet waste, dry waste, sanitary waste, and special care waste. • Bulk Waste Generators (BWGs) shall establish wet waste processing facilities or obtain EBWGR certification if unable to do so. The rules also promote increased use of Refuse Derived Fuel (RDF) by industries, introduce centralized online monitoring, and provide for strict penalties for violations. • The regulations apply to households, BWGs, local authorities, waste processing facilities, recycling units, Material Recovery Facilities (MRFs), and waste-to-energy plants. • All concerned entities are required to register on the CPCB EPR portal and ensure compliance, failing which legal action may be taken under the Environment Protection Act, 1986.

View Document

Govt. of Gujarat issued the Heatwave Guide

May 14, 2026 | State | Gujarat

The Climate Change Department, Govt. of Gujarat on May 13, 2026, issued the Heatwave Guide. The following has been stated: • The Government has issued heatwave safety guidelines in view of rising temperatures and severe summer conditions, especially during “Red Alert” situations declared by the Meteorological Department. Citizens have been advised to stay hydrated by drinking water and natural fluids regularly, wear light cotton clothes, eat fresh and water-rich foods, and avoid direct sunlight between 12 PM and 4 PM. • A Red Alert indicates extreme heat conditions with a high risk of heat stroke, and during such periods, people are advised to stay indoors unless necessary, keep homes cool, and maintain ORS solutions for dehydration. Special precautions have been recommended for children, elderly persons, patients with illnesses, workers, travelers, and animals. • The guidelines also list common symptoms of heat stroke, such as high fever, dizziness, vomiting, and dry skin, along with first-aid measures, including moving the person to a cool place, applying cold water, giving ORS, and seeking immediate medical help. • Citizens have also

been urged to show social responsibility by arranging water for birds and animals and helping people affected by heatwave conditions. • The government emphasized that precaution and awareness are the best ways to prevent heat-related illnesses during extreme summer conditions.

View Document

Master of Computer Application (Regulation of Admission and Payment of Fees) (Amendment) Rules, 2026

May 14, 2026 | State | Gujarat

The Government of Gujarat on April 09, 2026, issued the Master of Computer Application (Regulation of Admission and Payment of Fees) (Amendment) Rules, 2026, to further amend the Master of Computer Application (Regulation of Admission and Payment of Fees) Rules, 2020. The following has been stated namely: - • In the Master of Computer Application (Regulation of Admission and Payment of Fees) Rules, 2020 (herein after referred to as "said rules), in rule 2, in sub-rule (1), after clause (c), the following clause shall be inserted, namely: - "(cc) "Bi Annual Admission" means the admission process notified by AICTE in line with the UGC Instructions No. F.1-2/2024 (CPP-II) (C.No. 143903) dated the 19th June, 2024, regarding biannual admissions in Higher Education Institutions (HEIs) and the Circular issued by AICTE: AICTE/RB/2025/01/04/Biannual Admission. Dated the 8th January, 2025" • In the said rules in rule 4, after Para B, the following Para shall be added, namely: - "C. Biannual Admission Seats: - (1) Upon completion and formal declaration of the entire admission process for the July session by the Admission Committee, any vacancy arising on account of non-allotment of seats, after offering admission to candidates whose names appear in the merit list of the respective seats defined under Para A and B shall be considered as available seats: Provided that for the admissions in Government and Grant in-Aid institutes for January Session, the admission process shall be carried out only in those programs of the corresponding institutes where a minimum of thirty (30) or more vacant (non-allotted) seats are available after the completion of the July admission process and approved by the Education Department for the corresponding academic year. Such seats shall be filled as Government Seats" This shall come into force on April 09, 2026. [Notification No. GH/SH/19/2026/PVS/102020/285/S]

View Document

Gujarat Govt. issued the Draft Gujarat Motor Vehicles (2nd Amendment) Rules, 2026

May 14, 2026 | State | Gujarat

The Government of Gujarat on May 07, 2026, issued the Draft Gujarat Motor Vehicles (2nd Amendment) Rules, 2026, to further amend the Gujarat Motor Vehicles Rules, 1989. The following has been stated namely: - • In rule 3 has been amended namely: - o In clause (ib), for the words "Assistant Regional Transport Officer, Ahmedabad(East)", the words "Regional Transport Officer, Ahmedabad(East)" shall be substituted o In clause (xic), for the words "Assistant Regional Transport Officer, Bardoli", the words "Regional Transport Officer, Bardoli" shall be substituted o In clause (xv), for the words "Assistant Regional Transport Officer, Amreli", the words "Regional Transport Officer, Amreli" shall be substituted o In clause (xvi), for the words "Assistant Regional Transport Officer, Bharuch", the words "Regional Transport Officer, Bharuch" shall be substituted Objection or suggestion may be sent by the Principal Secretary, Ports and Transport Department, Sachivalaya, Gandhinagar before 30 days. [Notification No.

G/PT/2026/07/PTD/MVD/e-file/22/2025/1551/KH]

View Document

Govt. of Gujarat issued the NSE IFSC Limited Rules

May 13, 2026 | State | Gujarat

The Government of Gujarat, on May 04, 2026, issued the NSE IFSC Limited Rules. The following has been stated:- •The NSE IFSC Limited Rules, published in the Government of Gujarat Gazette on 4 May 2026, establish a comprehensive governance and regulatory framework for the functioning of the exchange, its Board, Committees, broker-dealers, and SPV operations. •The Rules clarify that Securities Laws and Exchange Bye Laws will prevail in case of any conflict and empower the Board to regulate exchange operations, broker admissions, disciplinary mechanisms, and business conduct. •Detailed provisions have been laid down regarding the constitution and powers of Committees, including meeting procedures, quorum, delegation of authority, and conflict-of-interest disclosures. •The Rules also prescribe eligibility, admission, transfer, suspension, termination, and readmission conditions for broker-dealers, along with compliance obligations related to registration, capital adequacy, and operational conduct. •A separate chapter provides an extensive disciplinary framework covering misconduct, market manipulation, unprofessional conduct, penalties, suspension, expulsion, and appeals, ensuring strict regulatory oversight and investor protection. •Additionally, the Rules contain special provisions governing SPV activities, cross-border transactions, securities dealings, clearing and settlement arrangements, and compliance obligations under the regulatory framework of the International Financial Services Centres Authority and other applicable securities laws. The detailed notification is given in the document below. [Notification No.: 3304]

View Document

Health And Family Welfare Department, Gujarat notified regarding the Registration Deadlines and Provisional Registration Limit under Gujarat Clinical Establishments Act, 2021

May 12, 2026 | State | Gujarat

The Health and Family Welfare Department, Gujarat on April 30, 2026, notified regarding the Registration Deadlines and Provisional Registration Limit under Gujarat Clinical Establishments Act, 2021 The notification is issued under the Gujarat Clinical Establishments (Registration and Regulation) Act, 2021 specifying timelines for registration of clinical establishments. Existing establishments must apply for registration by October 31, 2026, while new establishments must apply within six months of establishment or by October 31, 2026, whichever is later. Additionally, for establishments where standards have been notified, provisional registration will not be granted or renewed beyond April 30, 2027. [Notification No. GHY/07/2026/GOI/132010/13/A]

View Document

GPCB issued Public Notice on Implementation of Environment Protection (End-of-Life Vehicles) Rules, 2025 and Mandatory EPR Registration

May 11, 2026 | State | Gujarat

The Gujarat Pollution Control Board (GPCB) on May 06, 2026, issued Public Notice on Implementation of Environment Protection (End-of-Life Vehicles) Rules, 2025 and Mandatory EPR Registration. The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 under the Environment (Protection) Act, 1986 to implement Extended Producer Responsibility (EPR) for environmentally sound management of end-of-life vehicles (ELVs). Effective from April 1, 2025, the rules aim to regulate the recycling, disposal, and overall handling of ELVs in a sustainable manner. They apply to producers, vehicle owners, bulk consumers, registered vehicle scrapping facilities (RVSFs), collection centres, and testing stations, covering most vehicle types except certain agricultural machinery. Under the rules, key stakeholders such as producers, bulk consumers, and RVSFs must register on the CPCB EPR portal and cannot undertake any commercial activities without such registration. Activities conducted outside the portal are strictly prohibited. The rules also prescribe detailed roles and responsibilities for all stakeholders to ensure proper implementation of EPR obligations. Additionally, RVSFs operating without valid consent are directed to immediately cease operations and obtain necessary approvals through the prescribed online mechanism. All stakeholders are required to strictly comply with the rules, failing which action will be taken under the Environment (Protection) Act, 1986.

View Document

GPCB issued a notification regarding End-of-Life Vehicles (ELV) EPR Compliance

May 08, 2026 | State | Gujarat

The Gujarat Pollution Control Board (GPCB) on May 06, 2026, issued a notification regarding End-of-Life Vehicles (ELV) EPR Compliance. The following has been stated:- •The Gujarat Pollution Control Board has issued a public notice regarding the implementation of the Environment Protection (End-of-Life Vehicles) Rules, 2025, effective from April 01, 2025. •The rules introduce Extended Producer Responsibility (EPR) for environmentally sound management, recycling, and disposal of End-of-Life Vehicles (ELVs). •Producers, Bulk Consumers, and Registered Vehicle Scrapping Facilities (RVSFs) must register on the CPCB EPR Portal before undertaking any commercial activity. •The rules apply to most vehicle categories, including electric vehicles, but exclude agricultural tractors, trailers, power tillers, and combine harvesters. •RVSFs operating without valid consent have been directed to stop operations immediately and obtain required approvals, failing which action may be taken under the Environment (Protection) Act, 1986. The detailed notification is given in the document below.

View Document

GPCB notified regarding the timeline for accepting applications for obtaining fresh/renewal recognition as Schedule I & II of Environment Auditors

May 05, 2026 | State | Gujarat

The Gujarat Pollution Control Board (GPCB) on May 01, 2026, notified regarding the timeline for accepting applications for obtaining fresh/renewal recognition as Schedule I & II of Environment Auditors. The following has been stated: • The Board has informed that the results of both the first (September 21, 2025) and second (April 11 and April 12, 2026) qualifying tests for Environment Auditors have been declared, with the latest results announced on April 30, 2026. As per its circular dated October 17, 2024, qualifying for this test is mandatory for all team members of existing auditors as well as new firms seeking recognition. • Accordingly, GPCB has decided that applications for fresh recognition, renewal of recognition, and changes in team members (Schedule I and II auditors) shall be submitted on or before May 8, 2026, by 18:00 hours. • Only those applications received within this deadline will be considered for the randomized allotment of industries for the Environment Audit year 2026–27. [Notification no. - GPCB/EAC/Gen-01(2)/900178]

View Document

Haryana

Department of Industries & Commerce, Haryana, notified the Make in Haryana Industrial Policy, 2026

May 28, 2026 | State | Haryana

The Department of Industries & Commerce, Haryana, on May 26, 2026, notified the Make in Haryana Industrial Policy, 2026. The following has been stated:- •The policy establishes the framework for computing Eligible Capital Expenditure (ECE) for industrial units in Haryana. •It defines ECE as new investments made within the project premises on infrastructure, buildings, plant, machinery, equipment, power backup, and waste management systems. •To qualify, these investments must be made during the policy period and within specified timelines before or after the commencement of commercial operations. Land acquisition costs, captive renewable energy plants, and zero liquid discharge equipment are expressly excluded from ECE calculations. •Additionally, any transfer of pre-existing plant or machinery from other locations is barred from being counted toward the expenditure. •The policy provides a retroactive facilitation window, counting ECE incurred up to one year prior to the policy's official notification date. •Standalone Research & Development (R&D) units are given flexible options to claim reimbursements under specific state laboratory recognition or fast-track operation schemes. •However, to qualify for incentives, these standalone R&D facilities must meet the minimum investment thresholds prescribed for Large Projects. Furthermore, standard operational costs such as working capital, goodwill, pre-operative expenses, and capitalized interest are completely excluded from ECE. •Finally, intellectual property outlays like technology acquisition, royalties, licenses, patents, and design drawings cannot be considered when determining the final eligible investment. This policy will be valid for a period of 05 years from May 26, 2026. The detailed notification is given in the document below. [Notification No.: 20/06/2026-4IB-1]

View Document

Govt. of Haryana notified regarding the extension of the Time Limit for Filing GST Appeals before the Appellate Tribunal

May 21, 2026 | State | Haryana

The Excise and Taxation Department, Govt. of Haryana on May 18, 2026, notified regarding the extension of the Time Limit for Filing GST Appeals before the Appellate Tribunal. The Government has notified June 30, 2026, as the last date for filing appeals before the GST Appellate Tribunal in cases where the impugned order was communicated before April 1, 2026. For orders communicated on or after April 1, 2026, appeals shall be filed within three months from the date of communication of the order to the appellant. [Notification no. - 06/GST-2]

View Document

Department of Excise and Taxation, Haryana, amended an older notification related to GST Schedule entries for Beverage Products

May 20, 2026 | State | Haryana

The Department of Excise and Taxation, Haryana, on May 18, 2026, amended an older notification No. 36/GST-2, dated September 17, 2025, related to GST Schedule entries for Beverage Products. The following has been stated:- •The Excise and Taxation Department, Haryana, has amended Notification No. 36/GST-2 dated September 17, 2025, by revising HSN code entries under GST schedules for certain beverage products. •In Schedule I, attracting 2.5% GST, the entries under serial numbers 150 and 151 have been updated with revised tariff codes under heading 2202 99. •Similarly, in Schedule III, attracting 20% GST, the tariff entries under serial numbers 2 and 3 have been substituted with updated HSN codes, including 2202 91 00, 2202 99 91, and 2202 99 99. •The amendment streamlines classification and taxation of specified beverage categories under Haryana GST provisions. This notification shall be deemed to have come into force from May 01, 2026. The detailed notification is given in the document below. [Notification No.: 05/GST-2]

View Document

ULBD Haryana One-Time Waiver of Property Tax Interest Arrears

May 19, 2026 | State | Haryana

The Urban Local Bodies Department, Haryana (ULBD), on May 15, 2026, issued an amendment to the Haryana Government Urban Local Bodies Department (Committees) Notification dated October 11, 2013, under the provisions of the Haryana Municipal Corporation Act, 1994. The amendment revises the provisions relating to interest on delayed payment of property tax dues. Under the revised provisions, interest at the rate of 1.5% per month or part thereof shall continue to be levied in cases of delayed payment of property tax. However, the notification introduces a one-time relief measure granting a 100% waiver of interest on outstanding property tax arrears pending from FY 2010-11 to FY 2024-25. The waiver benefit shall be available to taxpayers who clear their arrears and self-certify their property information on the “Property Tax Dues Payment and No Dues Certificate Management System Portal” on or before June 30, 2026. The amendment has come into effect immediately from the date of issuance. [Notification No. 08/02/2026-4CII]

View Document

Department of Urban Local Bodies, Haryana, amended an older notification related to the Property Tax Interest Waiver Scheme

May 18, 2026 | State | Haryana

The Department of Urban Local Bodies, Haryana, on May 15, 2026, amended an older notification No. S.O. 86/H.A.24/1973/S. 69/2013, dated October 11, 2013, related to the Property Tax Interest Waiver Scheme. The following has been stated:- •The Haryana Government has amended property tax provisions under the Urban Local Bodies Department notification. •A one-time 100% waiver of interest on pending property tax arrears from 2010-11 to 2024-25 will be granted to taxpayers. •The benefit is available if dues are cleared and property details are self-certified on the Property Tax Dues Payment and No Dues Certificate Management System Portal by June 30, 2026. The detailed notification is given in the document below. [Notification No.: 08/02/2026-4CII]

View Document

Govt. of Haryana notified regarding the Policy for issuance of Letter of Intent (LOI) and No Objection Certificate (NOC) for opening of new Graduate Veterinary College for B.V.Sc & AH degree course

May 12, 2026 | State | Haryana

The Department of Animal Husbandry & Dairying, Govt. of Haryana on March 19, 2026, notified regarding the Policy for issuance of Letter of Intent (LOI) and No Objection Certificate (NOC) for opening of new Graduate Veterinary College for B.V.Sc & AH degree course. The following has been stated: • The Policy of the Government of Haryana for issuance of Letter of Intent (LOI) and No Objection Certificate (NOC) for opening new private B.V.Sc. & A.H. veterinary colleges supersede the 2019 framework and cap the total number of seats (existing, approved, and proposed) at 1000 in the State. It allows the establishment of new veterinary colleges and the enhancement of seats in existing institutes to improve veterinary education standards, subject to strict eligibility norms. • Only registered Societies/Trusts of at least three years' standing are eligible, with a mandatory land requirement of a minimum of 15 acres (including fodder land), financial capacity proof of at least ■50 lakh working capital, audited financial records, and legal compliance, including CLU and land suitability for institutional use. • The process is two-stage—first issuance of LOI (valid for 3 years) after scrutiny by a Government committee, followed by NOC based on Detailed Project Report, physical inspection, justification of need, and compliance with MSVE norms. NOC lapses if no admissions occur within 2 years. • Intake is initially capped at 80 seats per college with 60% government quota and 40% management quota, subject to VCI approval. Institutions shall comply with MSVE regulations, LUVAS affiliation, and Government fee fixation, and no financial support will be provided by the State. • Private universities also require a separate LOI/NOC from the Animal Husbandry Department. Seat enhancement is allowed only after fulfilling conditions such as first batch completion and 90% occupancy trend. [Notification no. - 333(CFMS)-AH-4-2026/1646]

View Document

Govt. of Haryana revised the Labour Welfare Fund Contribution Ceiling from January 2026

May 10, 2026 | State | Haryana

The Haryana Labour Welfare Board on May 08, 2026, revised the Labour Welfare Fund Contribution Ceiling from January 2026. The following has been stated: • The Government has revised the employee contribution ceiling under the Haryana Labour Welfare Fund provisions with effect from January 01, 2026. Earlier, from January 01, 2025, employees were required to contribute 0.2% of their salary, wages, or remuneration, subject to a maximum limit of ■34 per month, while employers were required to contribute twice the employee contribution amount. • Under the revised provision effective from January 01, 2026, the maximum employee contribution limit has been increased from ■34 to ■35 per month, with the employer continuing to contribute double the employee's contribution. • The notification also reiterates that the contribution ceiling will continue to be indexed annually to the Consumer Price Index from 1 January every year. [Notification no. - HLWB/REV/2026/3436]

View Document

Draft Code on Social Security (Haryana) Rules, 2026

May 09, 2026 | State | Haryana

The Government of Haryana on May 07, 2026, issued the draft Code on Social Security (Haryana) Rules, 2026. The Haryana Government has issued draft rules under the Code on Social Security, 2020 following its full enforcement on November 21, 2025. These draft rules were earlier published in 2021 for public consultation and are now proposed formally under relevant sections of the Code. The new draft rules aim to consolidate and replace several existing labour-related rules in the state, including those relating to maternity benefits, gratuity, unorganized workers' social security, employment exchanges, and construction workers' welfare. However, actions taken under the previous rules will remain valid. The notification invites objections and suggestions from stakeholders within 45 days from the date of publication in the Official Gazette. Submissions must follow a prescribed format and can be sent to the Labour Commissioner, Haryana, either by post or email. The Haryana Government will consider all feedback received within the specified period before finalizing the rules. [Notification No. 2/29/2026-2Lab]

View Document

Draft Code on Wages (Haryana) Rules, 2026

May 06, 2026 | State | Haryana

The Government of Haryana, on May 04, 2026, issued the Draft Code on Wages (Haryana) Rules, 2026. The following has been stated:- •The rules apply across Haryana and come into force upon publication, defining key terms like authority, employee categories, and family. •Minimum wages are to be calculated based on factors such as family needs, calorie intake, housing, and other expenses, with wages derived on daily, hourly, and monthly bases. •The State Government will fix wages considering skill level, geography, and experience, supported by a technical committee. •Provisions also include periodic revision of dearness allowance, regulation of working hours, and mandatory weekly rest with wage entitlements. •Additional safeguards cover overtime, rest day compensation, and protection of employee rights under various working conditions. Objections and suggestions, if any, may be submitted within 30 days. The detailed notification is given in the document below. [Notification No.: 02/08/2021-2Lab]

View Document

Haryana Govt. notified the Assistance for Establishing New or Upgrading Incubation Centres in Government Universities & Institutions Scheme Guidelines under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Assistance for Establishing New or Upgrading Incubation Centres in Government Universities & Institutions Scheme Guidelines under Haryana State Startup Policy 2022. The Government of Haryana has introduced the "Assistance for Establishing New or Upgrading Incubation Centres in Government Universities & Institutions" scheme under the Haryana State Startup Policy 2022 to strengthen the startup ecosystem by promoting the creation and enhancement of incubation infrastructure in government institutions. The scheme aims to support government entities in

setting up new incubators and upgrading existing ones to provide comprehensive support to startups. Under the scheme, financial assistance up to ■50 lakh per incubator is provided for establishing new incubation centres. Additionally, ■20 lakh per year for 5 years is granted as recurring support, and up to ■10 lakh is available for upgrading existing incubators with advanced technologies such as IoT, AI, FinTech, and Robotics. However, only up to 25% of the assistance can be used for construction-related expenses, and certain costs such as land, salaries, operational expenses, and previously owned equipment are excluded. Eligible entities include Central/State Government departments, universities, and government institutions that meet statutory requirements such as NOC/CLU approvals. The incubators established under this scheme are expected to provide essential services such as plug-and-play infrastructure, mentorship, prototyping facilities, training, networking, and startup support programs. Applicants must obtain prior in-principle approval before incurring any expenditure and apply online through the Industries & Commerce Department portal. The approved financial assistance is disbursed in three tranches (50%, 30%, and 20%), subject to submission of utilization certificates and progress reports. The incubator must be operational within 3 years and continue operations for at least 5 years, failing which penalties may apply. The scheme is valid until July 6, 2027, and includes provisions for monitoring, audits, branding requirements, and compliance. It also provides mechanisms for delay condonation, grievance redressal, and strict penal action in case of misuse, including refund of assistance with interest and legal consequences. Overall, the scheme plays a critical role in building robust incubation infrastructure within government institutions, thereby fostering innovation, entrepreneurship, and sustainable startup growth in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Assistance for New Startup Warehouse/Innovation Campus Scheme Guidelines under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Assistance for New Startup Warehouse / Innovation Campus Scheme Guidelines under Haryana State Startup Policy 2022. The Government of Haryana has introduced the “Assistance for New Startup Warehouse / Innovation Campus” scheme under the Haryana State Startup Policy 2022 to strengthen the startup ecosystem by establishing world-class infrastructure and support systems. The scheme aims to assist Government Departments, entities, and recognized Industry Associations in setting up Startup Warehouses or Innovation Campuses across the state. The primary objective is to create a holistic and sustainable startup ecosystem by providing plug-and-play infrastructure, mentorship, prototyping facilities, training, networking opportunities, and industry-academia linkages. These centres are expected to support startups in developing scalable and profitable business models while fostering innovation and collaboration. Under the scheme, financial assistance includes up to ■4 crore for capital expenditure and ■1 crore per year for 3 years as recurring support at identified locations such as Panchkula, Hisar, and other potential areas. Industry Associations establishing such centres independently will receive reimbursement after incurring expenditure and commencing operations. Additionally, recurring support is extended for existing incubation facilities like the Innovation and Startup Hub at HARTRON, Gurugram. Certain exclusions apply, including cost of land, salaries, operational expenses, administrative costs, loan dues, and pre-owned or second-hand equipment, which are not eligible under capital expenditure. Eligible applicants include: Government Departments, Boards, Corporations, and statutory bodies Industry Associations with at least 5 years of existence and relevant experience in managing startup or innovation centres Applicants must obtain in-principle approval before incurring capital expenditure and apply through the online portal of the Industries & Commerce

Department. The assistance is disbursed in three tranches (50%, 30%, and 20%), subject to utilization certificates and progress reports. Reimbursement for industry bodies is also linked to verified expenditure. The Startup Warehouse/Innovation Campus must be: Operational within 3 years of approval Maintained for at least 5 years of commercial operations The scheme includes strict compliance requirements such as maintaining separate audited accounts, mandatory branding ("Supported by Startup Haryana"), and audit/inspection provisions by the government. Applications must be submitted within the policy period ending July 6, 2027. The Evaluation & Approval Committee reviews proposals, and final sanction is granted by the Director/Director General of Industries & Commerce Department, Haryana. The scheme also provides provisions for delay condonation, grievance redressal, and interpretation by the Administrative Secretary. In case of misuse or fraudulent claims, penal action includes refund of assistance with 12% interest, legal action, and debarment from future schemes. Overall, this scheme plays a crucial role in building large-scale startup infrastructure and promoting innovation-driven economic growth in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Mobile Application Development Centre Scheme Guidelines under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Mobile Application Development Centre Scheme Guidelines under Haryana State Startup Policy 2022. The Government of Haryana has introduced the "Mobile Application Development Centre" scheme under the Haryana State Startup Policy 2022 to promote innovation, entrepreneurship, and technological advancement in the mobile application sector. The scheme aims to establish dedicated centres that provide startups and developers with access to advanced tools, infrastructure, and mentorship, thereby accelerating the growth of mobile app-based businesses and strengthening the state's digital economy. Under the scheme, financial assistance up to ■4 crore for capital expenditure is provided to Government Departments or entities for setting up Mobile Application Development Centres in collaboration with recognized industry bodies such as IAMAI, universities, or other suitable partners. Additionally, ■1 crore per year for 3 years is provided as recurring support in locations like Panchkula, Hisar, and other identified areas in Block 'C' and 'D'. For Industry Associations setting up such centres independently, the support is provided on a reimbursement basis after expenditure and commencement of operations. Certain exclusions apply, including cost of land, salaries, operational expenses, administrative costs, loan dues, and pre-owned or second-hand equipment, which are not eligible under capital expenditure. Eligible applicants include: Government Departments, Boards, Corporations, and statutory bodies Industry Associations with at least 5 years of existence and experience in operating similar centres Applicants must obtain in-principle approval before setting up the centre and apply through the online portal of the Industries & Commerce Department. The approved capital assistance is disbursed in three tranches (50%, 30%, and 20%), subject to submission of utilization/expenditure certificates and progress reports. Subsequent tranches are released only after proper utilization of previous funds. The centre must be: Established within 3 years from approval Operational for at least 5 years, failing which penalties may apply The scheme mandates compliance requirements such as maintaining separate audited accounts, mandatory government branding, and allowing inspections/audits by authorities. It also requires a formal closure plan in case of discontinuation. Applications must be submitted within the policy period ending July 6, 2027. The Evaluation & Approval Committee reviews proposals, and final sanction is granted by the Director/Director General of Industries & Commerce Department, Haryana. The scheme also includes provisions for delay

condonation, grievance redressal, and interpretation by the Administrative Secretary. In case of misuse or fraudulent claims, penalties include refund of assistance with 12% interest, legal action, and debarment from future government schemes. Overall, this scheme aims to create a strong ecosystem for mobile application innovation by providing infrastructure, funding, and institutional support to startups in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Assistance for Participating or Organizing Fair/ Exhibition Scheme Guidelines under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Assistance for Participating or Organizing Fair/ Exhibition Scheme Guidelines under Haryana State Startup Policy 2022. The Government of Haryana has introduced the “Assistance for Participating or Organizing Fair/ Exhibition” scheme under the Haryana State Startup Policy 2022 to promote startups by enabling their participation in national and international events. The scheme aims to strengthen the startup ecosystem by supporting incubators, government departments, and industry associations in organizing or leading delegations to fairs, exhibitions, and seminars, thereby enhancing market access, visibility, and networking opportunities. Under the scheme, government entities (including government incubators and departments) are eligible for 100% financial assistance on an actual basis, subject to a maximum of ■50 lakh per event. Private incubators and industry associations can avail 50% reimbursement of actual costs, also capped at ■50 lakh per event. A maximum of 12 events per financial year will be supported. The scheme covers only physical or hybrid events, and assistance is provided post completion of the event, based on prior in-principle approval. Eligible applicants include registered incubators under Startup Haryana, government bodies, and recognized industry associations with at least 5 years of existence and prior experience in organizing similar events. The scheme covers a wide range of expenses such as travel, accommodation, marketing, infrastructure, logistics, and event management. Startups selected for participation must be beyond the ideation stage and chosen through a transparent, merit-based process, with preference given to high-quality products. Applicants must apply online at least 90 days prior to the event for in-principle approval and submit reimbursement claims within 3 months after completion. Proposals are evaluated by an Evaluation & Approval Committee, which determines the extent of assistance. The scheme also includes provisions for branding, documentation, audit, and strict compliance requirements. The scheme is effective from the date of notification and will remain operational until July 6, 2027. It includes provisions for delay condonation, grievance redressal, and penalties in case of misuse, including refund of assistance with interest and legal action. Overall, the scheme facilitates greater exposure and growth opportunities for startups by promoting participation in key national and international platforms. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Capital Subsidy Scheme Guidelines for Setting up Incubators under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Capital Subsidy Scheme Guidelines for Setting up Incubators under Haryana State Startup Policy 2022. The Government of Haryana has introduced the Capital Subsidy Scheme Guidelines under the Haryana State Startup Policy 2022 to strengthen the startup ecosystem by supporting the establishment of incubators. The scheme aims to provide financial assistance to eligible host institutes for creating incubation centres that offer infrastructure, mentorship, prototyping facilities, networking opportunities, and training to startups, thereby promoting innovation and entrepreneurship in the state. Under the scheme, capital subsidy is provided as a percentage of investment (excluding land cost). Government host institutes can receive up to 50% of capital investment subject to ■2 crore, while private host institutes are eligible for up to 50% subject to ■1 crore, with an overall annual cap of ■5 crore for private entities. The subsidy can only be partially used (up to 25%) for building construction. The scheme excludes expenses such as land cost, operational expenses, old machinery, and recurring expenditures. Eligible applicants include government bodies and registered private entities such as companies, LLPs, and societies. Applicants must obtain necessary approvals, register their incubator with Startup Haryana, and apply online for in-principle approval. The proposal is evaluated by an Evaluation & Approval Committee, and funds are disbursed in three stages (50%, 30%, and 20%) based on progress and utilization certificates. Failure to meet requirements or performance standards may lead to discontinuation of support. The scheme is effective from its notification date and will remain operational until July 6, 2027. It requires incubators to be operational within 3 years and continue functioning for at least 5 years. Strict compliance, auditing, and reporting requirements are imposed, and misuse of funds or false claims can result in penalties, including refund with interest and legal action. The scheme ensures accountability while fostering a sustainable startup ecosystem in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Electricity Duty Reimbursement Scheme Guidelines under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Electricity Duty Reimbursement Scheme Guidelines under Haryana State Startup Policy 2022. The Government of Haryana has introduced the “Electricity Duty Reimbursement Scheme Guidelines” under the Haryana State Startup Policy 2022 to support incubators by reducing operational costs and encouraging the development of incubation infrastructure. The scheme aims to promote a sustainable startup ecosystem by reimbursing electricity duty expenses incurred by eligible incubators. Under the scheme, 100% reimbursement of electricity duty is provided for varying durations based on the location category of the incubator: 12 years for ‘D’ category blocks, 10 years for ‘C’ category blocks, and 7 years for ‘B’ category blocks. The categorization is as per the Haryana Enterprises & Employment Policy 2020. The benefit is applicable only to incubators that have commenced commercial operations on or after July 7, 2022, and reimbursement is provided on the actual electricity duty paid. To be eligible, incubators must be registered with Startup Haryana, be operational at the time of application, and comply with statutory requirements such as NOC/CLU approvals. The incubator must have a dedicated electricity connection in its own name, and payments must be made through official channels. Additionally, applicants must not avail similar benefits under any other Central or State Government scheme. Applications must be submitted online through the Industries & Commerce Department portal along with required documents. Eligible incubators must apply within 6 months from the end of the financial year in which the expense is incurred or within 3 months of notification, whichever is later. Applications are processed within defined timelines, and approved assistance is credited directly to the

incubator's bank account. The scheme is effective from the date of notification and will remain in force until July 6, 2027, unless modified or discontinued earlier. It includes provisions for delay condonation, grievance redressal, and strict penalties for misuse, including refund of benefits with interest and legal action. Overall, the scheme provides long-term financial relief to incubators by lowering electricity-related operational costs, thereby supporting infrastructure growth and fostering innovation in Haryana's startup ecosystem. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Reimbursement on Rental Charge Scheme Guidelines for Incubators under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Reimbursement on Rental Charge Scheme Guidelines for Incubators under Haryana State Startup Policy 2022. The Government of Haryana has introduced the "Reimbursement on Rental Charge Scheme Guidelines" to support incubators registered under the Haryana State Startup Policy 2022. The scheme aims to strengthen the startup ecosystem by reducing the financial burden on incubators through partial reimbursement of lease rental expenses, thereby encouraging the establishment and expansion of incubation infrastructure in the state. Under the scheme, eligible incubators are entitled to 50% reimbursement of lease rent paid for operating from premises owned by Central/State Government bodies or institutions in Haryana. This support is available for a maximum period of 3 years, capped at ■5 lakh per financial year per incubator. The scheme is effective from the date of notification and will remain operational until July 6, 2027, unless modified or discontinued earlier. To qualify, incubators must be registered with Startup Haryana, be operational during the claim period, and comply with statutory requirements such as NOC/CLU approvals. They must not avail similar benefits under other government schemes, and rental payments must be made through official banking channels under a valid lease agreement. Applications are submitted online and processed by the Industries & Commerce Department, with strict timelines for submission and deficiency rectification. The scheme ensures transparency and accountability through defined procedures, timelines, and audit provisions. Any misuse, false claims, or fraudulent activity can result in penalties, including refund of the assistance with interest and legal action. Overall, the scheme promotes a supportive environment for incubators, contributing to a robust and sustainable startup ecosystem in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Mentoring Assistance Scheme Guidelines for Incubators under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Mentoring Assistance Scheme Guidelines for Incubators under Haryana State Startup Policy 2022. The Government of Haryana has introduced the "Mentoring Assistance Scheme Guidelines" to support incubators under the Haryana State Startup Policy 2022. The scheme aims to strengthen the startup ecosystem by providing financial assistance to incubators for organizing mentorship programs, thereby enhancing entrepreneurial capabilities, knowledge sharing, and

innovation in the state. Under the scheme, mentoring assistance up to ■2.5 lakh per incubator is provided to government-owned, supported, or sponsored incubators, subject to an overall cap of ■25 lakh per financial year. The assistance is granted only after obtaining prior in-principle approval and is strictly meant for mentoring-related expenses such as mentor fees. Eligible incubators must conduct at least 10 mentoring sessions annually and ensure payments are made through official banking channels. To qualify, incubators must be registered with Startup Haryana, be operational at the time of application, and meet all statutory requirements. Applications are submitted online and evaluated by an Evaluation & Approval Committee based on defined criteria such as incubator performance, impact, mentor network, and proposed mentorship programs. A minimum score of 60% is required for eligibility. The scheme includes a structured process for approval and reimbursement, with funds disbursed after successful completion of mentoring activities. The scheme remains valid until July 6, 2027, and includes strict compliance, reporting, and audit provisions. Any misuse, false claims, or fraudulent activity will attract penalties, including refund of assistance with interest and legal action. Overall, the scheme promotes capacity building and strengthens the support system for startups through structured mentoring initiatives in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Startup Competition Assistance Scheme Guidelines under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Startup Competition Assistance Scheme Guidelines under Haryana State Startup Policy 2022. The Government of Haryana has introduced the “Startup Competition Assistance Scheme Guidelines” under the Haryana State Startup Policy 2022 to promote entrepreneurship and strengthen the startup ecosystem. The scheme aims to support incubators in organizing startup competitions, fests, and events, particularly within educational institutions, to encourage innovation, idea validation, and entrepreneurial culture among students and early-stage startups. Under the scheme, financial assistance up to ■20 lakh per event is provided to eligible incubators established in Institutes of National Importance, Central Universities, and State Universities in Haryana. The assistance is granted only after obtaining prior in-principle approval and is reimbursed post completion of the event. The scheme is designed to support annual startup competitions that contribute to ecosystem development and infrastructure augmentation. To be eligible, incubators must be registered with Startup Haryana, be operational at the time of application, and be located within qualifying institutions in Haryana. They must also ensure compliance with requirements such as Haryana Udhyam Memorandum (if applicable), proper financial transactions through official banking channels, and visible branding of Startup Haryana in all event-related materials. Applicants are required to submit an online application at least 45 days prior to the event along with a detailed proposal covering objectives, participants, estimated expenditure, and expected outcomes. Eligible expenditure includes costs related to awareness and communication, infrastructure, human resources, logistics, prizes, and other event-related activities. Applications are evaluated by an Evaluation & Approval Committee, which decides the approval and quantum of assistance. Post-event, incubators must apply for reimbursement within 3 months, along with certified expenditure statements and supporting documents. The scheme remains valid until July 6, 2027, and includes provisions for delay condonation, grievance redressal, and strict penalties in case of misuse, including refund with interest and legal action. Overall, the scheme fosters innovation and entrepreneurial engagement by enabling incubators to organize impactful startup competitions and build a vibrant startup ecosystem in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Govt. notified the Stamp Duty & Registration Reimbursement Scheme Guidelines for Incubators under Haryana State Startup Policy 2022

May 04, 2026 | State | Haryana

The Government of Haryana on April 24, 2026, notified the Stamp Duty & Registration Reimbursement Scheme Guidelines for Incubators under Haryana State Startup Policy 2022. The Government of Haryana has introduced the “Stamp Duty & Registration Reimbursement Scheme Guidelines” to support incubators registered under the Haryana State Startup Policy 2022. The scheme aims to promote the development of incubation infrastructure by reimbursing costs associated with stamp duty and registration, thereby enhancing ease of doing business and strengthening the startup ecosystem in the state. Under the scheme, eligible incubators are entitled to 100% reimbursement of stamp duty and registration fees incurred on the purchase or lease of land/office space. This benefit is available after the commencement of commercial operations and must be claimed within 5 years from the date of purchase or lease. The scheme covers expenses incurred between July 7, 2022 and July 6, 2027, aligning with the policy period. To qualify, incubators must be registered with Startup Haryana, operate from commercial or industrial areas, and begin operations within the stipulated timeframe. In case of leased premises, the agreement must be valid for at least 5 years. Applicants must also comply with statutory requirements and should not have availed similar benefits under other government schemes. Applications are submitted online and processed within defined timelines, with provisions for rectifying deficiencies. The scheme ensures accountability through strict compliance, verification, and audit mechanisms. Any misuse, false claims, or fraudulent activity will result in penalties, including refund of the assistance with interest and legal action. Overall, the scheme provides financial relief to incubators and encourages infrastructure development to foster a sustainable startup ecosystem in Haryana. [Notification No. 25/05/2020-4IB-1]

View Document

Haryana Labour Department Exemption from Registration under Shops Act

May 04, 2026 | State | Haryana

The Haryana Labour Department (HLD), on May 04, 2026, issued a notification exempting establishments in Haryana from registration or intimation requirements under Sections 13 and 13A of the Haryana Shop and Commercial Establishments Act, 1958, where such establishments are registered under Section 3 of the Occupational Safety, Health and Working Conditions Code, 2020 after finalisation of the Haryana Rules. The move aims to eliminate duplication in registration and compliance processes. The exemption applies to all establishments covered under the Shops and Commercial Establishments Act, provided they obtain registration under the OSH Code, 2020 framework. However, this is a limited exemption only from the requirement of registration/intimation of business commencement, and does not extend to other regulatory obligations under the Act. Establishments must continue to comply with all other applicable provisions of the Haryana Shop and Commercial Establishments Act, 1958, insofar as they are not inconsistent with the OSH Code, 2020. This step is part of broader labour law rationalisation to streamline compliance and reduce regulatory overlap. [Notification No. 02/26/2026-2Lab]

View Document

Draft Haryana Occupational Safety, Health and Working Conditions Rules, 2026

May 04, 2026 | State | Haryana

The Labour Department, Govt. of Haryana on May 04, 2026, issued the Draft Haryana Occupational Safety, Health and Working Conditions Rules, 2026. The following has been stated: • The rules apply broadly to factories, construction activities, contract labour, and other notified establishments, and introduce a system of electronic registration, licensing, and compliance for employers. • They lay down detailed responsibilities of employers to ensure safe working environments, including risk assessment, safety measures, provision of protective equipment, and maintenance of hygienic conditions such as drinking water, sanitation, canteens, crèches, and first-aid facilities. • The draft rules also mandate medical examinations of workers, safety audits, and periodic inspections, along with proper maintenance of registers, records, and returns in prescribed formats. They regulate working hours, leave, and welfare provisions, and include special protections for women workers, contract labour, and inter-state migrant workers, ensuring non-discrimination and safer working conditions. • Employers are required to provide appointment letters, ensure compliance with maximum working hours (generally 48 hours per week), and display statutory information at workplaces. • Further, the rules strengthen enforcement by prescribing penalties for non-compliance, promote digitalisation to reduce procedural burden, and aim to balance ease of doing business with worker protection. Any objection and suggestion, if any, may be addressed to the Labour Commissionercum-Chief Inspector of Factories, Haryana 30 Bays Building, Sector 17 B, Chandigarh, or by email at haryanaoshrules@gmail.com, by June 19, 2026. [Notification no. - 2/27/2026-2Lab]

View Document

Govt. of Haryana issued a notification regarding the General/Bye-Elections of Panchayati Raj Institutions and Municipal Bodies -Declaration of Holiday on Poll Day

May 01, 2026 | State | Haryana

The Government of Haryana, on April 22, 2026, issued a notification regarding the General/Bye-Elections of Panchayati Raj Institutions and Municipal Bodies -- Declaration of Holiday on Poll Day. The following has been stated: - •Polling for General and Bye-Elections of Panchayati Raj Institutions and Municipal Bodies will be held on May 10, 2026 (Sunday). •As Sunday is already a closed day under the Factories Act, 1948, no separate holiday notification is required. •The elections cover multiple municipal corporations, councils, committees, and Panchayati Raj bodies across Haryana. •It also includes bye-elections for vacant seats in various wards and local bodies as per State Election Commission notifications. [Notification No.: FS/2026 1237-6]

View Document

Himachal Pradesh

Draft Occupational Safety, Health and Working Conditions (Himachal Pradesh) Rules, 2026

May 29, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, through the Department of Labour, Employment & Overseas Placement, on May 22, 2026, published the draft Occupational Safety, Health and Working Conditions (Himachal Pradesh) Rules, 2026 under the Occupational Safety, Health and Working Conditions Code, 2020. The draft rules have been issued for public consultation and will apply across the State upon final notification. Stakeholders and affected persons may submit objections or suggestions to the Labour Commissioner within 45 days from publication in the Himachal Pradesh e-Gazette. The draft rules prescribe provisions relating to registration of establishments, online compliance through the Labour Department portal, fees for registration based on employee strength, notice requirements for commencement or cessation of operations, issuance of appointment letters and identity cards, and obligations regarding workplace safety and accident reporting. Establishments employing up to 19 workers would pay a registration fee of ■3,000, while establishments with larger workforce categories would attract higher fees up to ■50,000. The proposed framework also mandates periodic medical examinations of employees, especially workers engaged in hazardous processes, maintenance of health records, and prompt electronic reporting of accidents and dangerous occurrences to authorities. Employers would be required to ensure medical examinations for employees above 45 years of age annually and for hazardous process workers every six months. The rules further strengthen digital compliance and inspection mechanisms under the State labour administration system. [Notification No. LEP-A003/10/2026]

View Document

Draft Social Security (Himachal Pradesh) Rules, 2026

May 29, 2026 | State | Himachal Pradesh

The Department of Labour, Employment & Overseas Placement, Govt. of Himachal Pradesh on May 22, 2026, issued the Draft Social Security (Himachal Pradesh) Rules, 2026. The following has been stated: • The draft rules seek to operationalize the provisions of the Social Security Code, 2020, in the state by prescribing procedures relating to Employees' State Insurance (ESI), gratuity, maternity benefits, employee compensation, welfare of construction workers, cess collection, and compliance requirements. • The draft introduces detailed procedures for gratuity administration. Employees shall submit gratuity nominations, employers shall verify and record nominations, and gratuity claims can be filed electronically, personally, or through registered post. Employers are required to issue a decision on gratuity claims within 15 days and make payment through bank transfer or demand draft. Appeals against gratuity orders shall be filed within 60 days, while gratuity-related applications before competent authorities are required to be disposed of within 120 days. • For maternity benefits, complaints regarding non-payment or wrongful withholding of benefits may be made to the Inspector-cum-Facilitator, who shall dispose of complaints within 120 days. Appeals against such decisions will lie before an authority not below the rank of Deputy Labour Commissioner, with a prescribed disposal period of 90 days. • In relation to employee compensation, the draft mandates payment of ■15,000 towards funeral expenses where an employment injury results in death. It also prescribes procedures for review of compensation, maintenance of notice books, reporting of fatal accidents, and

qualifications for appointment of Competent Authorities dealing with compensation matters. • The draft further prescribes extensive record-keeping and compliance obligations. Employers must maintain registers relating to employees, attendance, wages, women employees, construction workers, establishments, and cess information, either electronically or physically. Records shall be preserved for five years, wage slips shall be issued before wage payment, and annual unified returns shall be filed online. Employers are also required to display prescribed notices at workplaces and produce records whenever demanded by the Inspector-cum-Facilitator. • Stakeholders have been invited to submit comments and suggestions on the draft before July 09, 2026. [Notification no. - LEP-A003/12/2026]

View Document

Municipal Council Manali (Registration & Control of Dogs) Bye-Laws, 2026

May 29, 2026 | State | Himachal Pradesh

The Municipal Council Manali, Government of Himachal Pradesh on May 21, 2026, issued the Municipal Council Manali (Registration & Control of Dogs) Bye-Laws, 2026. The following has been stated: • The Bye-Laws mandate the registration and licensing of all pet dogs kept within the Municipal Council limits. Dog owners shall register their pets by 1 April each year or within seven days of bringing a dog into Manali, upon payment of a one-time registration fee of ■100 and an annual licence fee of ■50. • Registration requires prior vaccination, and the Council will issue a metal identification tag that shall be worn by the dog at all times. Registration remains valid from 1 April to 31 March. Owners are responsible for ensuring vaccination, sterilization/neutering, controlled breeding, and licensing of their pets. • They shall also carry disposable bags while taking dogs outdoors and immediately clean and properly dispose of dog excreta in public places. Unregistered or untagged dogs found in public areas may be seized by the Municipal Council. The bye-laws also require all dog breeders to register with the Council, maintain records relating to breeding, vaccinations, pedigree details, and purchasers of pups, and pay prescribed registration and renewal fees. • Any violation of the bye-laws, including failure to register a dog, attracts a fine of ■200, with an additional penalty of up to ■50 per day for continuing breaches. • The licence conditions further require dogs to wear registration tags, not roam freely in public places, receive timely vaccinations, and, in the case of aggressive dogs, be muzzled in public. Repeated violations may result in cancellation of the registration or licence. The detailed notification is attached below. [Notification no. - MCM/Reg.&Control of Dogs/2026/909]

View Document

Department of State Taxes and Excise, Himachal Pradesh, issued the Excise Policy 2026-27

May 26, 2026 | State | Himachal Pradesh

The Department of State Taxes and Excise, Himachal Pradesh, on February 18, 2026, issued the Excise Policy 2026-27. The following has been stated:- •The provided document outlines the state's comprehensive Excise Policy for the 2026-27 financial year, establishing updated frameworks for the regulation, manufacturing, and distribution of alcoholic beverages. •Central to the policy is a focus on balancing government revenue generation with necessary social safeguards regarding liquor consumption. •It places tight geographical restrictions on retail outlets, mandating minimum distance buffers from educational institutes, places of worship, and highways. •The policy also streamlines the licensing and renewal

procedures for vendors to support the ease of doing business while maintaining strict enforcement compliance. •Furthermore, it details specific structures for license fees, excise duties, and standardized retail pricing across various product categories. •Measures to curb illicit liquor trading and promote transparent supply chains via technological tracking are strongly emphasized. •Finally, the regulatory text sets strict guidelines regarding operating hours, sub-vends, and tavern operations to ensure public order. •Overall, the document serves as an operational blueprint aimed at maintaining an organized, transparent, and legally compliant liquor trade throughout the state. The detailed notification is given in the document below.

View Document

Govt. of Himachal Pradesh issued a notification regarding the declaration of a Paid Holiday for the Rohru Municipal Council Elections

May 22, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on May 18, 2026, issued a notification regarding the declaration of a paid holiday for the Rohru Municipal Council Elections. The following has been stated:- •The Government of Himachal Pradesh has declared May 22, 2026 (Friday) as a paid public holiday within the territorial jurisdiction of Municipal Council Rohru for election purposes. •All government offices, educational institutions, industrial establishments, shops, and commercial establishments in the concerned area will remain closed, including establishments covered under the Industrial Disputes Act. •Employees working elsewhere in the state but registered to vote in Rohru Municipal Council may avail special casual leave upon submission of voting confirmation from the Presiding Officer. The detailed notification is given in the document below. [Notification No.: GAD-A(B)8-1/2026]

View Document

Municipal Council Nagrota Bagwan Erection, Exhibition, Affixation of Advertisement and Hoarding Bye-laws 2025

May 22, 2026 | State | Himachal Pradesh

The Municipal Council Nagrota Bagwan, Govt. of Himachal Pradesh on February 26, 2026, issued the Municipal Council Nagrota Bagwan Erection, Exhibition, Affixation of Advertisement and Hoarding Bye-laws 2025. This shall take effect from May 16, 2026. The following has been stated: • The bye-laws make prior written permission from the Executive Officer mandatory for displaying any advertisement or hoarding on public or private property, including vehicles. Applicants must submit details of location and size, and permission will be granted only after verification and payment of the prescribed charges. The Municipality has fixed hoarding fees at ■300 per square foot per month plus applicable GST and taxes. • The bye-laws prohibit installation of hoardings in heritage areas, valley sides, rooftops, sharp curves, near water sources, trees, drains, hydrants, and other sensitive locations affecting public safety, traffic visibility, scenic beauty, or environment. Permissions are time-bound, and unauthorized hoardings may be removed by the Municipality at the owner's risk and cost. • Strict penalties have been prescribed, including ■1,500 per square foot per day for illegal hoardings, along with possible disconnection of civic amenities and withdrawal of approvals in case of repeated violations. • The rules also allow temporary permissions for social or public-interest advertisements in exceptional circumstances for up to seven days. [Notification no. - MCNB/240]

View Document

Draft Nagar Panchayat Sunni (Registration and Control of Pet Dogs) Bye-laws, 2025

May 20, 2026 | State | Himachal Pradesh

The Nagar Panchayat Sunni (NP Sunni), on May 11, 2026, issued a draft notification proposing “The Nagar Panchayat Sunni (Registration and Control of Pet Dogs) Bye-Laws, 2025” under Sections 202 and 217 of the Himachal Pradesh Municipal Act, 1994. The draft bye-laws have been published for public information and objections/suggestions may be submitted within 30 days from publication in the Himachal Pradesh Rajpatra. The proposed bye-laws make registration of pet dogs above three months of age compulsory within the jurisdiction of Nagar Panchayat Sunni. Dog owners will be required to submit registration forms along with vaccination certificates, photographs, and a one-time registration fee of Rs. 200 per dog, while an annual licence fee of Rs. 200 per dog shall also apply. Registered dogs will be issued a metal identification token, and a family will be permitted to keep a maximum of two dogs. The draft also prescribes duties and responsibilities of dog owners, including controlled breeding, vaccination, neutering, maintaining cleanliness in public places, and ensuring that dogs do not intimidate or injure any person. Owners shall be liable for any damage or injury caused by their registered dogs, while unregistered or stray dogs may be seized by the Nagar Panchayat authorities. [Notification No. NP Sunni/2025-763-766]

View Document

Draft Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) (Eighth Amendment) Regulations, 2026

May 19, 2026 | State | Himachal Pradesh

The Himachal Pradesh Electricity Regulatory Commission (HPERC) on May 12, 2026, issued the Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) (Eighth Amendment) Regulations, 2026, further to amend the Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) Regulations, 2017. The following has been stated: • The amendment introduces new definitions for “Biomass” and “Biomass Gasification.” Biomass has been broadly defined to include agricultural and forestry waste, by-products of agricultural processing, energy plantation wood, industrial wood waste, and other wastes recognized by the Central Government. Biomass gasification has been defined as the process of incomplete combustion of biomass that produces combustible gases such as carbon monoxide, hydrogen, and traces of methane. • The amendment also revises the definition of “Useful Life” for renewable energy projects and their dedicated evacuation systems. The regulations now specify project-wise operational life periods, including 25 years for wind, biomass, solar, biogas, and biomass gasifier projects; 40 years for small hydro projects; and 20 years for municipal solid waste/refuse-derived fuel projects. For renewable hybrid energy projects, the useful life will be based on the minimum life of the combined renewable technologies, while renewable energy projects with storage will have the same useful life as the main project, excluding storage considerations. • The last date for submitting objections or suggestions is June 12, 2026. [Notification no. - HPERC/428]

View Document

Draft Nagar Panchayat Sunni Outdoor Advertisement Bye-laws 2025

May 19, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on May 11, 2026, issued the Draft Nagar Panchayat Sunni Outdoor Advertisement Bye-laws 2025. The following has been stated: - •The Nagar Panchayat Sunni has notified the Outdoor Advertisement Bye-laws 2025 to regulate and control advertisements within its jurisdiction under the Himachal Pradesh Municipal Act, 1994. •The bye-laws define various forms of advertisements, including digital displays, hoardings, vehicle advertisements, illuminated boards, and signage, while establishing an Advertisement Regulation Committee for oversight. •Strict restrictions have been imposed on hoardings near highways, forests, water sources, sharp turns, trees, and ecologically sensitive areas to ensure road safety and environmental protection. •Advertisements exceeding 16 square meters, rooftop displays without permission, and defacement of public property have been prohibited. •The regulations also prescribe safety norms to prevent advertisements from distracting drivers, imitating traffic signals, or obstructing visibility on roads. •Additionally, all outdoor advertisements will require written permission from the Secretary of Nagar Panchayat Sunni, except for certain exempted categories such as government notices, election-related displays, and business signboards. The objections/suggestions may be submitted within 30 days. The detailed notification is given in the document below. [Notification No.: NP Sunni/2025-763-766]

View Document

Shimla Road Users and Pedestrians (Public Safety and Convenience) Amendment Act, 2026

May 19, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on May 11, 2026, enacted the Shimla Road Users and Pedestrians (Public Safety and Convenience) Amendment Act, 2026 to strengthen enforcement and enhance penalties under the Shimla Road Users and Pedestrians (Public Safety and Convenience) Act, 2007. The amendment revises penalty provisions, changes appellate authority provisions, and introduces stricter enforcement measures for violations relating to restricted and sealed roads in Shimla. The amendment substantially increases fines under Sections 6, 7 and 8 of the principal Act. Penalties for violations of restrictions and conditions have been enhanced from earlier nominal amounts to higher fines ranging between ■500 and ■15,000. The amendment also substitutes the appellate authority under Section 7 from the Deputy Commissioner to the Secretary in the Home Department. Further, Section 12 has been completely substituted to prescribe enhanced penalties and compounding provisions. Contravention of pass conditions may now attract a fine of ■2,000 or simple imprisonment up to 10 days, while plying a vehicle without a valid pass may attract penalties of ■5,000 on restricted roads and ■10,000 on sealed roads. Police officers not below the rank of Assistant Sub-Inspector have been empowered to compound specified offences on the spot upon payment of prescribed compounding fees. [Act No. 13 of 2026]

View Document

HPERC issued the Draft Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) (Eighth Amendment) Regulations, 2026

May 17, 2026 | State | Himachal Pradesh

The Himachal Pradesh Electricity Regulatory Commission (HPERC) on May 12, 2026, issued the notification regarding the Draft Himachal Pradesh Electricity Regulatory Commission (Promotion of Generation from the Renewable Energy Sources and Terms and Conditions for Tariff Determination) (Eighth Amendment) Regulations, 2026, to further amend the Central Electricity Regulatory Commission has notified the Central Electricity Regulatory Commission (Terms and Conditions for Tariff determination from Renewable Energy Sources) Regulations, 2024. The following has been stated namely: - • In sub-regulation (1) the following has been inserted namely: - o (bb) „Biomass' means wastes produced during agricultural and forestry operations (for example, straws and stalks) or produced as a by-product of processing operations of agricultural produce (e.g., husks, shells, de-oiled cakes); wood produced in dedicated energy plantations or recovered from wild bushes or weeds; and the wood waste produced in some industrial operations; including such other wastes as may be recognised by the Central Government, as being part of biomass; o (bc) 'Biomass gasification' means the process of incomplete combustion of biomass resulting in the production of combustible gases consisting of a mixture of carbon monoxide (CO), hydrogen (H2) and traces of methane (CH4) Objections or suggestions in this behalf should be addressed to the Secretary, Himachal Pradesh Electricity Regulatory Commission within 30 days. [Notification No. HPERC/428]

View Document

Himachal Pradesh Govt. issued the Street Vendors (Protection of Livelihood and Regulation of Street Vending) Bye-laws, 2026 for Municipal Council Manali

May 14, 2026 | State | Himachal Pradesh

The Municipal Council Manali, Himachal Pradesh on March 31, 2026, issued the Street Vendors (Protection of Livelihood and Regulation of Street Vending) Bye-laws, 2026 for Municipal Council Manali. The following has been stated namely: - • The Manner of Vending In Different Vending Zones has been stated in te Bye-laws • The regulations regarding the Fees, Taxes, Penalties, and Terms & Conditions has been stated in Chapter-III • The Procedure for Allottment of Vending Site has been stated. These Bye-laws shall come into force on such date as may be notified in the Official Gazette by the Appropriate Government. [Notification No. MCM/533]

View Document

Municipal Corporation Una (Registration and Control of Pet Dogs) Bye-laws, 2026

May 13, 2026 | State | Himachal Pradesh

The Municipal Corporation Una, Govt. of Himachal Pradesh on April 24, 2026, notified the Municipal Corporation Una (Registration and Control of Pet Dogs) Bye-laws, 2026. This shall take effect from May 11, 2026. The following has been stated: • The Bye-laws mandate compulsory registration of pet dogs above 3 months with fees, vaccination proof, and issuance of a registration token. • Owners shall ensure hygiene,

vaccination, sterilization, proper care, and prevent nuisance, with a limit of two dogs per family (unless permitted). • Stray or unregistered dogs can be seized, and owners are liable for penalties and damages, and must report dog bite incidents within 24 hours. • Breeders and dog care centres must register, maintain records, and comply with specific fees and operational conditions. • Violations can attract fines up to ■5,000 plus daily penalties, and appeals can be made to the Commissioner within 30 days. The detailed notification is attached below. [Notification no. - MCU/Bye Laws Pet Registration/2026 – 1064]

View Document

Municipal Corporation Hamirpur, Govt of Himachal Pradesh, issued the Private Parking Rules

May 12, 2026 | State | Himachal Pradesh

The Municipal Corporation Hamirpur, Government of Himachal Pradesh, on April 28, 2026, issued the Private Parking Rules. The following has been stated:- •Municipal Corporation Hamirpur has issued new rules for establishing and operating private parking facilities under Section 395 of the HP Municipal Act, 1994. •All private parking operators must obtain prior permission and licensing from the Corporation, and parking facilities can only be set up on legally owned or leased land without obstructing public access. •The rules mandate proper infrastructure, lighting, CCTV surveillance, fire safety measures, and display of approved parking charges in Hindi and English. •Operators are responsible for cleanliness, orderly traffic management, and preventing nuisance, while the Corporation will not be liable for vehicle theft or damage. •Violations of the rules may result in monetary penalties, cancellation of licenses, and blacklisting for repeated offences. The shall come into force on May 06, 2026. The detailed notification is given in the document below. [Notification No.: MCH/Comm./Bye-Laws/2026-2207]

View Document

H.P. Govt. issued amendments in the Himachal Pradesh Liquor License Rules, 1986

May 11, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh on May 08, 2026, issued amendments in the Himachal Pradesh Liquor License Rules, 1986. The following amendments have been stated: • In the Rule 36 (a) at point No.26 & point No.32, the provisos with respect to Corporations, PSUs and ULBs shall be added as under :- At point No.26 “Provided that out of total 8% advance fixed license fee, 4% shall be paid by 30th April, 2026 and the remaining 4% advance fixed license fee shall be paid in the month of February, 2027” which shall be applicable only for State Corporations, PSUs (Centre & State) and Urban Local Bodies. At point No.32 “Provided that out of total 8% advance fixed license fee, 4% advance fixed license fee shall be adjusted in the license fee of April, 2026 and the remaining 4% advance fixed license fee shall be adjusted in the month of February, 2027” which shall be applicable only for State Corporations, PSUs (Centre & State) and Urban Local Bodies. • In Rule 15, after existing table the proviso with respect to Corporations, PSUs and ULBs shall be amended as under :- “Provided that the license in form L-1/L-13/L-2/L-14/L-14A shall be granted in conjuction with Distillery/Bonded Warehouse license which shall be applicable only to the competent State Corporations, PSUs (Centre & State) and Urban Local Bodies”. • In Rule 16, after sub-rule 1 (d) the proviso with respect to Corporations, PSUs and ULBs shall be amended as under :- “Provided that the license in form L-1 & L-13 and vice-versa shall be granted in conjuction with Distillery/Bonded Warehouse license

which shall be applicable only to the competent State Corporations, PSUs (Centre & State) and Urban Local Bodies". • In Rule 36 (a) at point No.26, the proviso with respect to Corporations, PSUs and ULBs shall be amended as under :- "Provided further that the competent State Corporations, PSUs (Centre & State) and Urban Local Bodies shall not be required to submit security amount equal to 8% of the vend/unit value in the shape of FDR/Bank Guarantee of Scheduled Commercial Banks". • In Rule 38 (1), the proviso with respect to Corporations, PSUs and ULBs shall be amended as under :- "Provided that the competent State Corporations, PSUs (Centre & State) and Urban Local Bodies (retail licensee) are allowed to lift liquor from any existing wholesale vend (L-1) in the State. • In Rule 38 (20) , the proviso with respect to Corporations, PSUs and ULBs shall be amended as under :- "Provided that the competent State Corporations, PSUs (Centre & State) and Urban Local Bodies (retail licensee) are allowed to lift liquor from any existing wholesale vend (L-13) in the State. [Notification No. 7-1/2026-E.X.N.-9612]

View Document

Govt. of Himachal Pradesh issued a notification regarding amendments to the Himachal Pradesh Liquor License Rules, 1986

May 11, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on April 10, 2026, issued a notification regarding amendments to the Himachal Pradesh Liquor License Rules, 1986. The following has been stated:- •The amendment adds a proviso to Rule 38, specifically authorizing the H.P. Civil Supply Corporation to operate wholesale (L-13) licenses in District Shimla for the 2026-27 financial year for a fixed fee of Rs. 5 lakh. Furthermore, the document waives the "bona fide resident" requirement for granting L-13 licenses to competent State Corporations, PSUs, and Urban Local Bodies during this period. •This administrative adjustment streamlines wholesale liquor operations and licensing eligibility for government-linked entities within the state. •It will be implemented effectively immediately. The detailed notification is given in the document below. [Notification No.: 7-1/2026-E.X.N.-11299]

View Document

Govt. of Himachal Pradesh issued an amendment to the Himachal Pradesh Liquor License Rules, 1986

May 11, 2026 | State | Himachal Pradesh

The Department of Excise and Taxation, Govt of Himachal Pradesh on April 10, 2026, issued an amendment to the Himachal Pradesh Liquor License Rules, 1986. In rule 38, after sub-rule 38 (1) a proviso shall be added as under:- "The wholesale (L-1) in District Shimla shall be allowed to operate by H.P. Civil Supply Corporation for the year 2026-27 on the fixed license fee of Rs. 5 lakh." Further, the condition with respect to bona fide residents of Himachal Pradesh for grant of license in form L-1 shall not apply to the competent State Corporations, PSUs (Centre & State), and Urban Local Bodies for the financial year 2026-27." [Notification no. - 7-1/2026-EXN- 11300]

View Document

Himachal Pradesh Panchayati Raj (Amendment) Act, 2026

May 11, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on May 04, 2026, enacted the Himachal Pradesh Panchayati Raj (Amendment) Act, 2026 to amend provisions of the Himachal Pradesh Panchayati Raj Act, 1994 relating to Gram Sabha participation, office bearer qualifications, and governance norms in Panchayati Raj institutions. The amendment introduces the definition of “Gram Sabha member” and revises quorum requirements for Gram Sabha meetings by reducing the threshold from one-fourth of families to one-tenth of Gram Sabha members. The amendment also revises voting thresholds under Section 91 and substantially substitutes Section 122 dealing with disqualifications for Panchayat office bearers. New disqualifications include persons facing framed charges under the Narcotic Drugs and Psychotropic Substances Act, 1985, encroachment on government or Panchayat land by candidates or their family members, false declarations, and employment under government bodies or Panchayats. The Act further clarifies that persons engaged on contractual, part-time, or daily wage basis are included within the ambit of “employment” for disqualification purposes. Additionally, Section 145 has been amended to include offences under the Narcotic Drugs and Psychotropic Substances Act, 1985 and Sections 41 and 42 of the Indian Forest Act, 1927 as grounds relevant for Panchayat office bearers. The amendments aim to strengthen local governance accountability, transparency, and eligibility standards in Panchayati Raj institutions. [Act No. 12 of 2026]

View Document

Government of Himachal Pradesh Paid Holidays Declared for Panchayati Raj Elections 2026

May 11, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on May 06, 2026, declared paid holidays on May 26, 2026 (1st Phase), May 28, 2026 (2nd Phase), and May 30, 2026 (3rd Phase) in connection with the General Elections to Panchayati Raj Institutions across the State. The holidays shall apply to Government Offices, Boards, Corporations, Educational Institutions, Industrial Establishments covered under the Industrial Disputes Act, 1947, as well as Shops and Commercial Establishments situated in the concerned Panchayati Raj areas. The notification further clarifies that the declared holidays shall also be treated as paid holidays for daily wage employees and recognized as holidays under Section 25 of the Negotiable Instruments Act, 1881. However, the election programme shall not apply to Gram Panchayats Karjan and Soyal of Development Block Naggar, and Jaban and Namhog of Development Block Anni in District Kullu, Himachal Pradesh. Additionally, employees working at locations different from their voting constituency within the State may be granted special casual leave for casting votes in the concerned Panchayati Raj Institution elections, subject to submission of a certificate from the Presiding Officer confirming that the vote was cast. [Notification No. GAD-A(B)8-2/2026]

View Document

Himachal Pradesh Panchayati Raj (Amendment) Ordinance, 2026

May 11, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh on May 06, 2026, issued the Himachal Pradesh Panchayati Raj (Amendment) Ordinance, 2026 to further amend the Himachal Pradesh Panchayati Raj Act, 1994. The following amendments have been stated: • In section 122 of the Himachal Pradesh Panchayati Raj Act, 1994,- o in sub-section (1), in the Explanation to clause (e), after the word “son”, the signs and words “, daughter-in-law” shall be inserted. o in sub-section(2), in the Explanation to clause (d), after the word “son”, the signs and words “, daughter-in-law” shall be inserted.”. [Ordinance No. 1 OF 2026]

View Document

Municipal Corporation Una Erection, Exhibition, Affixation of Advertisement and Hoarding Bye-laws 2025

May 11, 2026 | State | Himachal Pradesh

The Municipal Corporation Una, Govt. of Himachal Pradesh on April 24, 2026, issued the Municipal Corporation Una Erection, Exhibition, Affixation of Advertisement and Hoarding Bye-laws 2025. The following has been stated: • The bye-laws prohibit the erection or display of any advertisement on land, buildings, walls, structures, or vehicles without prior written permission from the Commissioner, except for Central and State Government hoardings highlighting government achievements. Applicants seeking permission must submit details of location, size, and nature of hoardings, after which the Corporation will inspect the site, assess charges, and grant time-bound permission upon payment of prescribed fees. • The bye-laws prescribe that all hoardings must follow size limits, aesthetic standards, and safety norms, and cannot be installed in heritage areas, on sharp curves, natural water sources, trees, drains, fire hydrants, garbage containers, or places affecting flora. Unauthorized hoardings may be impounded, and violators will face penalties. A penalty of ■2,000 per square foot per day has been prescribed for unauthorized hoardings, while failure to remove hoardings after expiry of permission can attract an additional penalty of ■5,000 per day. Repeat violators may also face disconnection of civic amenities such as water and electricity, and withdrawal of approvals or recognitions granted by authorities. • The bye-laws further provide for compounding of offences, summary trial of non-compounded offences by the Special Judicial Magistrate First Class, and empower the Commissioner to permit temporary hoardings in exceptional public interest cases for up to seven days. The Commissioner will also notify rates for the erection and display of hoardings from time to time. [Notification no. - MCU/Estate/Bye Laws/2026-1063]

View Document

Nagar Panchayat Chirgaon Outdoor Advertisement Bye-laws 2026

May 02, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on April 18, 2026, issued the Nagar Panchayat Chirgaon Outdoor Advertisement Bye-laws 2026. The following are the key highlights: • Permission Mandatory: No advertisement can be displayed on land, buildings, or structures without prior written approval from the Secretary, except for limited categories like newspaper ads, government notices, or business-related displays on premises. • Strict Prohibitions: o No hoardings on highways, footpaths, trees, sharp turns, water sources, or environmentally sensitive areas. o Maximum hoarding size capped at 16 sq. meters. o Rooftop ads require special permission. o Ads must not damage natural beauty (hills, rivers, forests). • Road Safety Focus: Advertisements must not distract drivers, obstruct views, mimic traffic signals, or create hazards.

Flashing lights, moving displays, and high-glare lighting are restricted. • Content Restrictions: Bans on ads promoting nudity, violence, drugs, alcohol, tobacco, weapons, exploitation, or anything illegal, obscene, or defamatory. • Types of Advertisements: Classified into four categories including large billboards, public amenity ads, transport-related ads, and self-advertising in commercial areas. • Technical & Structural Norms: o Structures must meet safety standards (wind, earthquakes, etc.). o Lighting must be controlled and non-distracting. o Renewable energy use (e.g., solar) gets fee concessions. • Application & Approval: o Decisions on applications must be made within 30 days (else deemed approved with conditions). o Large ads (over 120 sq. ft.) on public property require tendering. • Fees & Charges: Based on size, category, and location; starting rate ■300 per sq. meter for 6 months (up to 120 sq. ft.). Overall, the bye-laws aim to ensure safe, regulated, and environmentally responsible advertising while maintaining urban aesthetics and public safety.

View Document

Draft Code on Wages (Himachal Pradesh) Rules, 2026

May 01, 2026 | State | Himachal Pradesh

The Government of Himachal Pradesh, on April 29, 2026, issued the Draft Code on Wages (Himachal Pradesh) Rules, 2026. The following has been stated:- •The Himachal Pradesh Government has proposed draft rules under the Code on Wages, 2019, replacing earlier laws like the Payment of Wages Act, 1936, and the Minimum Wages Act, 1948. •The rules define key terms, prescribe criteria for fixing minimum wages, working hours, rest days, and wage calculations. •They outline procedures for payment of wages, deductions, claims, and maintenance of registers, forms, and wage slips. •A State Advisory Board is established to advise on wage-related matters, along with provisions for dispute resolution and enforcement. •The draft invites objections and suggestions within 30 days and will come into force after final publication. The detailed notification is given in the document below. [Notification No.: LEP-A003/13/2025]

View Document

Jammu Kashmir

Govt. of Jammu & Kashmir issued a notification regarding the grant of Special Casual Leave on account of observance of Eid-ul-Azha

May 25, 2026 | State | Jammu Kashmir

The Government of Jammu & Kashmir, on May 25, 2026, issued a notification regarding the grant of Special Casual Leave on account of observance of Eid-ul-Azha. The following has been stated:- •The Government of Jammu and Kashmir has sanctioned one day Special Casual Leave on May 29, 2026 (Friday) for employees wishing to observe Eid-ul-Azha. •The leave is optional and may be availed by employees on account of the festival celebrations. The detailed notification is given in the document below. [Notification No. 1012-JK(GAD) of 2026]

View Document

Jammu and Kashmir Legal Metrology (Enforcement) Rules, 2026

May 23, 2026 | State | Jammu Kashmir

The Department of Food, Civil Supplies, and Consumer Affairs, Jammu & Kashmir, on April 30, 2026, issued the Jammu and Kashmir Legal Metrology (Enforcement) Rules, 2026. The following has been stated: • Secondary Standards - (1) Every secondary Standards shall be verified at any of the Reference Standards Laboratories, in such manner and at such periodical intervals as may be prescribed under the rules and shall, if found on such verification to conform to the Standards established by or under that Act, be stamped by Reference Standard Laboratory or a certificate of verification will be issued by that laboratory. (2) The Secondary Standards shall be kept at such place, and under such custody as the Controller may direct. • Working Standards (1) Every Working Standard shall be verified either at any of the Reference Standards laboratories or at any of the Secondary Standards Laboratories maintained by the Government, in such manner and at such periodical intervals as may be prescribed under the rules and shall, if found on such verification to conform to the Standards established by or under the Act, be stamped or certificate of verification will be issued by that laboratory, as the case may be. (2) The Working Standards shall be kept in the custody of Legal Metrology Officer. • Secondary Standard Balances (1) A set of Secondary Standard balances shall be maintained at every place where Secondary Standard Weights are kept. (2) The number, types and specifications of such balances shall be such as may be prescribed under the Legal Metrology (General) Rules, 2011. (3) Every Secondary Standard balance shall be verified at least once within a period of twelve months and shall be adjusted, if necessary, to make It correct within the limits of sensitivity and other metrological qualities prescribed under the Act, by the Reference Standards Laboratory. Please refer to the document for more details.

View Document

Draft Jammu and Kashmir Industrial Relation Rules, 2026

May 13, 2026 | State | Jammu Kashmir

The Government of Jammu and Kashmir on March 23, 2026, issued the Draft Jammu and Kashmir Industrial Relation Rules, 2026. The Jammu and Kashmir Government has issued draft rules under the Industrial Relations Code, 2020, with the objective of updating and consolidating the existing labour law framework in the Union Territory. These rules are framed using the powers under Section 99 of the Code, read with the General Clauses Act, 1897, and relevant central government notification. The proposed rules aim to regulate key areas such as trade unions, standing orders, and industrial dispute resolution in line with the modern labour code structure. With the introduction of these draft rules, the Government proposes to replace the earlier 1972 regulations, namely the Trade Union Regulations, Industrial Employment (Standing Orders) Rules, and Industrial Disputes Rules applicable to Jammu and Kashmir. However, any actions taken or decisions made under the old rules prior to their supersession will remain valid and unaffected, ensuring continuity and legal certainty. The draft notification has been pre-published for public consultation, as required under the law, to ensure transparency and stakeholder participation. A period of 45 days from the date of publication in the Official Gazette has been provided for individuals, trade unions, employers, and other stakeholders to submit their objections or suggestions regarding the proposed rules. All feedback received within the stipulated period will be carefully examined by the Labour and Employment Department before finalizing the rules. This consultative approach ensures that the final framework is balanced, practical, and aligned with the needs of both employers and workers, while also supporting broader labour reforms and ease of doing business. [Notification No. S.O. 72]

View Document

Draft Occupational Safety, Health and Working Conditions (Jammu and Kashmir) Rules, 2026

May 12, 2026 | State | Jammu Kashmir

The Labour and Employment Department, Govt. of Jammu and Kashmir on April 23, 2026, issued the Draft Occupational Safety, Health and Working Conditions (Jammu and Kashmir) Rules, 2026. The following has been stated: • The rules regulate workplace safety, health, welfare, and working conditions across establishments such as factories, mines, construction sites, contract labour establishments, and motor transport undertakings. • They prescribe procedures for the registration and licensing of establishments and contractors, the maintenance of registers and records, the appointment of inspectors and authorities, and the filing of electronic returns and notices. • The rules also provide for the constitution of the Jammu and Kashmir Occupational Safety and Health Advisory Board, social security measures, welfare facilities, working hours, leave, wages, safety committees, and accident reporting mechanisms. • Employers are required to ensure workplace cleanliness, ventilation, drinking water, sanitation, medical facilities, and protective equipment for workers. Specific provisions are included for the employment of contract labour, inter-state migrant workers, women workers, and workers in hazardous occupations. • The rules further prescribe qualifications and deployment norms for safety officers, welfare officers, and medical officers in factories, mines, and construction activities. They also provide mechanisms for inquiry, compounding of offences, appeals, and penalties for non-compliance. • The rules consolidate and replace several earlier labour and workplace safety regulations in Jammu and Kashmir to create a unified compliance framework under the labour codes regime. • Public comments on the proposal are invited by June 07, 2026. [Notification no. – S.O. 121]

View Document

Government of Jammu & Kashmir Online Inspection & BRAP Compliance Procedure

May 07, 2026 | State | Jammu Kashmir

The Department for Forest, Ecology and Environment Jammu and Kashmir, Government of Jammu & Kashmir, issued an order introducing an online inspection checklist, defined procedure, and mandatory uploading of inspection reports within 24 hours for services covered under the Business Reforms Action Plan (BRAP). The initiative aims to enhance transparency, efficiency, and time-bound processing of environmental clearances through the JKOCMMS portal. As per the prescribed workflow, applications are submitted online along with required documents and are scrutinized at the Divisional Office. If complete, applicants are directed to pay consent/authorization fees; deficiencies, if any, are communicated online for rectification. Field inspections are conducted within stipulated timelines, with inspection reports to be uploaded within 24 hours. Post-rectification, cases are escalated to Regional or Central Offices depending on category (Green, Orange, Red, Blue) for final approval or rejection, which is made available online. The order also specifies documentation requirements such as business registration certificates, land documents, environmental clearance (where applicable), mining permissions, and CA-certified investment details. The structured timelines across stages (generally 5–15 days each) are intended to streamline approvals and ensure accountability in service delivery. [Notification No. Government Order dated 16-04-2025]

View Document

Government of Jammu and Kashmir Extension of Time Limit for Filing Appeals before Appellate Tribunal

May 07, 2026 | State | Jammu Kashmir

The Government of Jammu and Kashmir, Finance Department (FD), on April 16, 2026, issued a notification under Section 112(1) of the Jammu and Kashmir Goods and Services Tax Act, 2017, based on the recommendations of the GST Council. The notification prescribes a revised timeline for filing appeals before the Appellate Tribunal. As per the notification, for cases where the order was communicated before April 1, 2026, the last date to file an appeal has been extended up to June 30, 2026. For orders communicated on or after April 1, 2026, appeals must be filed within a period of three months from the date of communication of such order. This measure provides relief to taxpayers by granting additional time for pending appeals while aligning the timeline for future appeals with the statutory three-month period. [Notification No. S.O. 115]

View Document

Govt. of Jammu and Kashmir issued a notification regarding revision of Tax and Cess on Diesel Oil

May 06, 2026 | State | Jammu Kashmir

The Government of Jammu and Kashmir on April 10, 2026, issued a notification regarding the revision of Tax and Cess on Diesel Oil. The following has been stated:- •The Government of Jammu & Kashmir has revised the tax structure on diesel under the Motor Spirit and Diesel Oil (Taxation of Sales) Act, Samvat 2005. •This change partially modifies notification S.O. 76 of March 27, 2025. •Diesel oil will now be taxed at a rate of 16% minus ■2.50 per litre. •Additionally, a cess of ■1.00 per litre will be levied on diesel sales. This notification

shall come into force w.e.f. April 11, 2026. The detailed notification is given in the document below. [Notification No.: S.O.105]

View Document

Jharkhand

Jharkhand Govt. revised Holiday Declaration for Eid-ul-Zuha (Bakrid) in Jharkhand

May 26, 2026 | State | Jharkhand

The Government of Jharkhand on May 25, 2026, revised Holiday Declaration for Eid-ul-Zuha (Bakrid) in Jharkhand. The Government of Jharkhand has revised the public holiday for Eid-ul-Zuha (Bakrid) for 2026. Earlier, a holiday was declared for May 27, 2026 (Wednesday) under Notification No. 7244 dated December 10, 2025. However, based on the actual sighting of the moon, the festival will now be observed on May 28, 2026 (Thursday). Accordingly, May 28, 2026 has been declared a public holiday under the Negotiable Instruments Act, 1881 and May 27, 2026 will no longer be a holiday, and all State Government offices will function as usual on that day. The earlier notification stands amended to reflect this change, while all other provisions remain unchanged. [Notification No. 10/SA.AV.-03-03/2025 CO.-3453]

View Document

Jharkhand Regularization of Unauthorizedly Constructed Buildings Rules, 2026

May 17, 2026 | State | Jharkhand

The Department of Urban Development & Housing, Jharkhand, on May 11, 2026, notified the Jharkhand Regularization of Unauthorizedly Constructed Buildings Rules, 2026. The following has been stated:- •The “Jharkhand Regularization of Unauthorizedly Constructed Buildings Rules, 2026” apply to buildings constructed before December 31, 2024, in municipal areas, RDAs, JMADA, and Industrial Townships across Jharkhand. •The rules define unauthorized construction as buildings made without approval or in deviation from sanctioned plans under the Jharkhand Building Bye-Laws, 2016. •Owners, GPA holders, or registered associations must compulsorily apply online for regularization within 60 days through the BPAMS portal, along with required documents and at least 50% of the regularization fee. •Regularization is allowed only for buildings up to 10 meters in height or G+2 floors and plot areas up to 300 sq. meters. •Applicants must obtain required clearances, such as Fire NOC, Airport Authority approval where applicable, structural safety certification, and rainwater harvesting compliance. •The Competent Authority will scrutinize applications through Licensed Technical Personnel and decide approval or rejection within six months, though regularization will not grant ownership rights over the land/property. •These shall come into force from May 11, 2026. The detailed notification is given in the document below. [Notification No.: 06/UD (TCPO) / Building Development-05/2017-1315]

View Document

Jharkhand Sand Mining (Amendment) Rules, 2026

May 16, 2026 | State | Jharkhand

The Department of Mines and Geology, Jharkhand (JMG), on May 8, 2026, notified the Jharkhand Sand Mining (Amendment) Rules, 2026 under Section 15 of the Mines and Minerals (Development and Regulation) Act, 1957. The amendments revise provisions relating to lease periods, payment schedules, bid valuation,

statutory dues, Gram Sabha consent requirements, and filing of monthly returns for sand mining leases in the State. Under the amended rules, the definition of “Year” has been revised to mean the period of allocation of a sand ghat or deposit commencing from the date of registration of the executed lease deed. The payment schedule for bid amounts has also been modified, requiring 50% payment before issuance of the first permit in the first year and during the first quarter in subsequent years, while the remaining 50% shall be payable in two installments during the third and fourth quarters. Further, the bid amount for the second and subsequent years shall be fixed at 110% of the previous financial year’s Annual Mineral Concessional Value. The amendment further mandates payment of royalty, District Mineral Foundation Trust contribution, Income Tax, Environmental Cess, GST, stamp duty and other statutory charges as per applicable laws. It also requires execution of lease deeds only after obtaining all necessary clearances, including consent of the concerned Gram Sabha in Scheduled Areas under the Panchayats (Extension to Scheduled Areas) framework. Additionally, lessees are now required to submit monthly returns within ten days of the succeeding month, failing which a penalty of ■25 per day, subject to a maximum of ■2,500, shall apply. [Notification No. Kha.Ni.(Vividh)-95/2024-1154/M]

View Document

Jharkhand Building (XIth Amendment) Bye-laws, 2026

May 11, 2026 | State | Jharkhand

The Urban Development & Housing Department, Govt. of Jharkhand on April 27, 2026, issued the Jharkhand Building (XIth Amendment) Bye-laws, 2026, further to amend the Jharkhand Building Bye-laws, 2016. The following has been stated: • The amendment extensively revises land-use permissions across residential, commercial, industrial, public, transport, eco-sensitive, composite-use, and agricultural zones by updating Table-4 relating to permitted and prohibited land uses. Several new categories, such as neighbourhood shopping centres, vocational institutes, social and cultural institutions, recreational facilities, service centres, wholesale trade, and miscellaneous land-use activities, have been introduced or rationalized. • The amendment introduces major relaxations for commercial and industrial developments by increasing permissible ground coverage up to 65%, subject to compliance with other building norms and payment of additional charges based on the URDPFI Guidelines, 2015. It also provides exemption from side setback requirements where two non-hazardous industrial buildings share a common boundary wall on plots up to 550 square metres. • The revised bye-laws further amend FAR, height, and road-width norms for both old and new urban areas by allowing higher FAR and increased building heights on wider roads. In several categories, non-residential FAR has been increased up to 5.0, and maximum building heights have been enhanced up to 36 metres or made unrestricted, subject to master plan provisions. • The amendment clarifies that purchasable FAR will not be available as a matter of right and will depend on infrastructure availability and approval by the Urban Local Body or Authority. [Notification no. - 07/Revenue Litigation/Authority/SSO/102/13-1300]

View Document

Karnataka

Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Second Amendment) Rules, 2026

May 27, 2026 | State | Karnataka

The Government of Karnataka, on May 26, 2026, issued the Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Second Amendment) Rules, 2026, to further amend the Karnataka Excise (Sale of Indian and Foreign Liquors) Rules, 1968. The following has been stated:- •The amendment inserts a new proviso in Rule 5 specifying reservation percentages for e-auction of CL-2A and CL-9A licences. •The reservation has been fixed at 5.25% each for the Scheduled Caste-A and Scheduled Caste-B categories, 4.5% for the Scheduled Caste-C, and 3% for the Scheduled Tribe category. •These revised reservation provisions will apply to the allotment process of the concerned licences through e-auction. Any objections or suggestions may be given in 7 days. The detailed notification is given in the document below. [Notification No.: FD 17 PES 2026]

View Document

Karnataka Excise (Sale of Indian and Foreign Liquors) (Second Amendment) Rules, 2026

May 27, 2026 | State | Karnataka

The Government of Karnataka on May 26, 2026, issued the Karnataka Excise (Sale of Indian and Foreign Liquors) (Second Amendment) Rules, 2026, further to amend the Karnataka Excise (Sale of Indian and Foreign Liquors) Rules, 1968. The following has been amended: • The amendment revises provisions relating to Occasional Licences (Form CL-5) by categorising events into Commercial Events, Non-Commercial Events, Tatkal Commercial Events, and Tatkal Non-Commercial Events. Commercial events include ticketed programmes, corporate events, exhibitions, music shows, fairs, and revenue-generating functions, while non-commercial events include private family and social functions such as marriages, receptions, birthdays, and gatherings without commercial gain. • The rules also introduce Tatkal licences for applications made within 24 hours before the event, to be processed through an expedited procedure upon payment of higher prescribed fees. Licence fees have been revised to ■75,000 per day for Commercial Events, ■20,000 for Non-Commercial Events, ■1.5 lakh for Tatkal Commercial Events, and ■40,000 for Tatkal Non-Commercial Events. • Further, the amendment enables fully online issuance of CL-5 occasional licences through an auto-generated electronic system upon payment of prescribed fees. It also provides that if a licence obtained for a non-commercial event is found to have been used for a commercial event, the licensee will be liable to pay a penalty equal to three times the commercial event licence fee. Additionally, Condition No. 2 in Form CL-5 has been omitted. [Notification no. - FD 10 PES 2026]

View Document

Karnataka Excise (Brewery) (Second Amendment) Rules, 2026

May 27, 2026 | State | Karnataka

The Government of Karnataka on May 26, 2026, issued the Karnataka Excise (Brewery) (Second Amendment) Rules, 2026 to further amend the Karnataka Excise (Brewery) Rules, 1967. The following amendments have been stated: • In the Karnataka Excise (Brewery) Rules, 1967, Rule 7 which states 'Security to be taken' shall be omitted. [Notification No. FD 03 PES 2026]

View Document

Karnataka Govt. issued the Consolidated Revision of Minimum Wages for 81 Scheduled Employments with Zone-wise Structure and VDA Framework

May 24, 2026 | State | Karnataka

The Government of Karnataka on May 22, 2026, issued the Consolidated Revision of Minimum Wages for 81 Scheduled Employments with Zone-wise Structure and VDA Framework. The following has been stated namely: - • Government of Karnataka issued a consolidated Gazette notification revising minimum wages for 81 scheduled employments under the Minimum Wages Act, 1948. • The revision follows prolonged litigation (AITUC vs State) before the Karnataka High Court and subsequent directions requiring fresh computation, consultation, and issuance of a final notification after due process. • Wages are revised for 81 existing employments (Schedules 1 & 2) and newly added employments (Schedule 3), covering sectors like manufacturing, construction, services, transport, healthcare, agriculture, and emerging sectors like e-commerce and cyber centres. • Minimum wages are fixed under a zone-based system (Zone-1 Bengaluru, Zone-2 district HQs/cities, Zone-3 other areas) and skill categories (Highly Skilled, Skilled, Semi-Skilled, Unskilled) with detailed daily and monthly rates prescribed for each category. • Revised wages reflect updated rates with increases. For example, Unskilled workers in Zone-1 earn ■989/day (~■25,714/month), with higher rates for skilled categories up to ■1,316.36/day (~■34,225/month). • VDA will be revised annually from April 01, linked to CPI, payable at ■0.04 per day per CPI point above 9,469, ensuring inflation-adjusted wage protection. • It is Mandatory to pay equally for equal work across gender and third gender, including uniform wages for differently abled workers performing similar tasks. • Overtime and holiday work must be paid at double the normal wage, and working hours are standardized at 8 hours per day for full wage calculation. • Wages must be paid via bank transfer or cheque, with monthly wage calculated using 26 working days, and rounding rules defined for fractions. • Piece-rate workers must receive at least minimum daily wage equivalent for 8 hours, ensuring parity with regular wage workers. • Schedule Structure: o Schedule 1: 60+ established employments o Schedule 2: Special sectors (e.g., scavenging, power generation, foundries, chemicals) o Schedule 3: Newly added employments (e-commerce, cyber centres, religious institutions, etc.) • Government retains power to classify jobs into skill categories and add new employments/designations under Schedule-5 classification system. All employers in the 81 scheduled employments must immediately revise wages to match the new zone-wise minimum wage rates This shall come into force from May 22, 2026. [Notification No. KA 411 LWA 2023]

View Document

Karnataka Educational Institutions (Recognition of Primary and Secondary Schools) (Amendment) Rules 2026

May 16, 2026 | State | Karnataka

The Government of Karnataka on May 15, 2026, issued Notification-2 amending the Karnataka Educational Institutions (Recognition of Primary and Secondary Schools) Rules, 1999, under the powers conferred by Section 145 of the Karnataka Education Act, 1983. The amendment follows consideration of objections and suggestions received on the draft rules published earlier in the Official Gazette. Under the amended provisions, every application seeking recognition of primary and secondary schools must now be accompanied by an annual audit report including a security deposit furnished in the form of an e-bank guarantee issued by a nationalized bank in favour of the concerned Deputy Director for School Education (DDPI). The amendment replaces the earlier sub-rule relating to recognition requirements. The notification further provides that the school management may utilize the interest earned on the security deposit for institutional development. However, in cases involving default or closure of the school, the Education Department will have the authority to utilize the security deposit for clearing dues payable by the management. The amendment rules will come into force from the date of their final publication in the Official Gazette. [Notification No. EP 1 PGC 2026(P.1)]

View Document

Draft Karnataka Excise (Possession, Transport, Import and Export of Intoxicants) (Amendment) Rules, 2026

May 15, 2026 | State | Karnataka

The Government of Karnataka, on May 8, 2026, issued draft Karnataka Excise (Possession, Transport, Import and Export of Intoxicants) (Amendment) Rules, 2026 to amend the Karnataka Excise (Possession, Transport, Import and Export of Intoxicants) Rules, 1967. The draft rules have been published for public objections and suggestions, which may be submitted within seven days from the date of publication in the official Gazette. The proposed amendment seeks to modify Rule 6(1) of the 1967 Rules by inserting a reference to “Form 2-C” issued under the Karnataka Excise (Distillery and Warehouse) Rules, 1967. This amendment expands the existing provision to recognize licences issued for Distillery Factory Out-lets introduced under the Karnataka Excise (Distillery and Warehouse) (Second Amendment) Rules, 2026. The amendment is intended to align the possession, transport, import and export framework with the newly proposed regulatory structure governing Distillery Factory Out-lets, thereby enabling lawful possession and sale of liquor through such licensed facilities within distillery premises. [Notification No. FD 11 PES 2025]

View Document

Bengaluru City Corporation Building (Amendment) Bye-laws, 2026

May 15, 2026 | State | Karnataka

The Bengaluru Central City Corporation on May 14, 2026, issued the Bengaluru City Corporation Building (Amendment) Bye-laws, 2026 to further amend the Bengaluru City Corporation Building Bye-Laws, 2003. The following amendments have been stated: • In the Bengaluru City Corporation Building Bye-laws- 2003, Bye-law 3.8- Ground Rent; Bye-law 3.9- Ground Rent for high rise buildings and Bye-law 3.10- Exemption of ground rent the entire provision shall be omitted. • Clause (i) under Bye-law no 6.0 shall be substituted as below:- i) Wherever any construction is in violation/deviation of the sanctioned plan, the Commissioner may, if he considers that the violations / deviations are within the limits specified in Table-2B below in case of (1) the setback to be provided around the building, (2) plot coverage (3) floor area ratio and (4) height of the

building and that the demolition under chapter XVII of the Act is not feasible without affecting structural stability, he may regularize such violations/deviations after recording detailed reasons for the same. They shall come into force from May 14, 2026. [Notification No. BCCC/Com/PR/48/2026-27]

View Document

Karnataka Educational Institutions (Classification, Regulation and Prescription of Curricula, etc) (Amendment) Rules 2026

May 15, 2026 | State | Karnataka

The Government of Karnataka on May 15, 2026, issued the Karnataka Educational Institutions (Classification, Regulation and Prescription of Curricula, etc) (Amendment) Rules 2026 to further amend the Karnataka Educational Institutions (Classification, Regulation and Prescription of Curricula, etc) Rules, 1995. The following amendments have been stated: • In rule 5, for sub-rule (4), the following shall be substituted, namely:- "(4) Every private body of persons desiring to establish and maintain an educational institution imparting pre-primary, primary, secondary and higher secondary education or any part thereof shall own or have on registered lease deed or registered rental agreement for a minimum period of fifteen years following minimum contiguous extent of land, building and playground of the educational institution with permission from relevant authorities. Education Institutions shall submit RTC/e-Khata /khata document as applicable as proof of land ownership." [No: EP 1 PGC 2026(P.1)]

View Document

Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) (Amendment) Rules, 2026

May 14, 2026 | State | Karnataka

The Government of Karnataka, on May 14, 2026, notified the Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) Rules, 2008. The following has been stated:- •The Karnataka Government has amended the Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) Rules, 2008. The term "Year" in Rule 2(8) has been replaced with "Excise Year" for greater clarity and uniformity in interpretation. •Under the revised Rule 7(2), licences granted for retail vend of wine or fortified wine will now remain valid for 5 excise years, including the year of grant. •The licence validity is subject to annual payment of the prescribed licence fee and additional licence fee at prevailing rates. •Similarly, Rule 8(2) has been amended to allow renewal of leases for a period of 5 excise years, including the year of renewal, subject to yearly fee payments. They shall come into force from May 12, 2026. The detailed notification is given in the document below. [Notification No.: FD 06 PES 2025]

View Document

Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) (Amendment) Rule, 2026

May 14, 2026 | State | Karnataka

The Government of Karnataka, on May 14, 2026, notified the Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) Rules, 2008. The following has been stated:- •The Karnataka Government has amended the Karnataka Excise (Lease of the Right of Retail Vend of Wine or Fortified Wine) Rules, 2008. The term “Year” in Rule 2(8) has been replaced with “Excise Year” for greater clarity and uniformity in interpretation. •Under the revised Rule 7(2), licences granted for retail vend of wine or fortified wine will now remain valid for 5 excise years, including the year of grant. •The licence validity is subject to annual payment of the prescribed licence fee and additional licence fee at prevailing rates. •Similarly, Rule 8(2) has been amended to allow renewal of leases for a period of 5 excise years, including the year of renewal, subject to yearly fee payments. They shall come into force from May 12, 2026. The detailed notification is given in the document below. [Notification No.: FD 06 PES 2025]

View Document

Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules 2026

May 14, 2026 | State | Karnataka

The Government of Karnataka on May 12, 2026, issued the Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules, 2026 to further amend the Karnataka Excise (Manufacture of Fortified Wine from Grapes) Rules, 1968. The following amendments have been stated: • In rule 2:- o Clause (1-A) shall be renumbered as (1-AA). o Before Clause (1-AA) as so renumbered, the following shall be inserted, namely:- “(1-A) “Excise Year” means the year commencing on the first day of July and ending with the 30th day of June of the next calendar year”. • In Rule 8 of the said rules, for sub-rule (1), the following shall be substituted, namely:- “(1) The licence shall be granted in Form M.W.G.2 and shall be subject to the conditions specified therein and shall take effect from the date specified therein. The licence shall be valid for a period of 5 (five) Excise years including the year of grant, subject to annual payment of licence fee and additional licence fee at the prevailing rates”. They shall come into force from May 12, 2026. [Notification No. FD 06 PES 2025]

View Document

Karnataka Excise (Manufacture of Wine) (Amendment) Rules, 2026

May 14, 2026 | State | Karnataka

The Government of Karnataka on May 12, 2026, issued the Karnataka Excise (Manufacture of Wine) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Manufacture of Wine) Rules, 2008. The following has been amended: • In Rule 2, after clause (2), a new clause (2-A) shall be inserted - “(2-A) “Excise Year” means the year commencing on the first day of July and ending with the 30th day of June of the next calendar year”. • In Rule 5, sub-rule (1) shall be substituted with “(1) The licence shall be granted in Form F.W.2 and shall be subject to the conditions specified therein and shall take effect from the date specified therein. The licence shall be valid for a period of 5 (five) Excise years, including the year of grant, subject to annual payment of licence fee and additional licence fee at the prevailing rates”. [Notification no. - FD 06 PES 2025]

View Document

Draft Karnataka Municipalities Model Building (Second Amendment) Bye-Laws, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka, through the Urban Development Department (UDD), on May 08, 2026, issued a draft notification proposing amendments to the Karnataka Municipalities Model Building Bye-Laws, 2017. The draft seeks to substitute Appendix-IA relating to eligibility criteria, registration and functions of Professionals on Record (PoR), including Architects on Record (AR), Engineers on Record (ER), Diploma Engineers and Structural Engineers. [Notification No. UDD 137 MNE 2026(e)] The proposed amendments introduce detailed qualification standards, competency requirements and functional responsibilities for registered building professionals involved in building plan approvals, structural design, supervision, completion certification and layout approvals. The draft also aligns registration eligibility with the Government Notification dated August 30, 2025 concerning registration of building professionals with urban local bodies. The notification further specifies differentiated authority limits for architects, engineers and diploma engineers based on plot size, building height, number of floors and extent of land development. Objections or suggestions from stakeholders may be submitted within thirty days from publication of the draft notification before finalization of the amended bye-laws. [Notification No. UDD 137 MNE 2026(e)]

View Document

Draft Karnataka Excise (Distillery and Warehouse) (Second Amendment) Rules, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka, on May 08, 2026, published the draft Karnataka Excise (Distillery and Warehouse) (Second Amendment) Rules, 2026 proposing amendments to the Karnataka Excise (Distillery and Warehouse) Rules, 1967 under Section 71 of the Karnataka Excise Act, 1965. The draft rules introduce the concept of a “Distillery Factory Out-let” within licensed distillery premises to promote alcohol tourism and permit controlled tasting and sale of liquor to visitors. The proposed amendment inserts a new Rule 4-E providing for grant and renewal of licences for Distillery Factory Out-lets. Eligible distillery licensees may apply to the Excise Commissioner through Form 2-B along with prescribed fees and infrastructure details. The proposed licence would remain valid for five excise years, subject to annual payment of licence fees of ■4 lakh plus an additional licence fee equivalent to 15% of the licence fee. The outlet may permit tasting of liquor and sale of sealed liquor bottles ranging from 375 ml up to the permissible possession limits under applicable excise rules. The draft rules further specify that liquor for tasting or sale must be procured only through Karnataka State Beverages Corporation Limited in accordance with applicable excise rules. The facility is intended exclusively for visitors under the concept of alcohol tourism, and wholesale sales or sales to non-visitors are prohibited. Objections and suggestions on the draft rules may be submitted to the Additional Chief Secretary, Finance Department, within seven days from the date of publication in the Official Gazette. [Notification No. FD 11 PES 2025]

View Document

Draft Karnataka Municipal Corporations Model Building (Second Amendment) Bye Laws, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 08, 2026, issued the Draft Karnataka Municipal Corporations Model Building (Second Amendment) Bye Laws, 2026 to further amend the Municipal Corporations Model Building Bye-Laws, 2017. The following amendments have been stated: • In the Karnataka Municipal Corporations Model Building Bye-Laws, 2017, for Appendix-IA, the following shall be substituted, namely:- “APPENDIX-IA (see clause 7.3, 7.4, 15(5)) ELIGIBILITY CRITERIA, REGISTRATION AND FUNCTIONS OF PROFESSIONALS” They shall come into force from the date of their final publication in the official Gazette. Any objection or suggestion, which may be received by the State Government from any person with respect to the said draft before the expiry of 30 days from the issuance of this notification, will be considered by the State Government. Objections and suggestions may be addressed to the Secretary to Government, Urban Development Department, Vikasa Soudha, Bengaluru - 560001. [Notification No. UDD 137 MNE 2026(e)]

View Document

Govt. of Karnataka issued the Profession Tax Return Filing Exemption Notification for Specified Enrolled Persons

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 04, 2026, issued the Profession Tax Return Filing Exemption Notification for Specified Enrolled Persons. The following has been stated: • The Govt. has exempted certain categories of enrolled persons from filing profession tax returns with immediate effect, subject to submission of prescribed supporting documents. The exempted categories include senior citizens above 60 years, owners of up to two transport vehicles, holders of permits for up to two taxis or three-wheeler goods/passenger vehicles, persons with disabilities of at least 40% permanent disability, individuals with a single child who have undergone sterilisation, ex-servicemen, charitable hospitals below taluk level (excluding Bengaluru, Ramanagara and Bengaluru Rural districts), shorthand and typewriting institutes, and specified educational institutions. • Relevant proof, such as government-issued age proof, disability certificates, affidavits, armed forces identity cards, income tax registration certificates, and recognition certificates from education authorities, shall be furnished through the E-Prerana portal. • The notification further clarifies that entities covered under serial numbers 1, 4, 5, 6, 7, 8, 9, and 10 need to submit documents only once, while vehicle-related categories under serial numbers 2 and 3 shall furnish declarations annually. [Notification no. - PT/CR./09/2025-26]

View Document

Karnataka Excise (Excise Duties and Fees) (Amendment) Rules, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 08, 2026, issued the Karnataka Excise (Excise Duties and Fees) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Excise Duties and Fees) Rules, 1968. The following has been stated: • The amendment aims to introduce a comprehensive digital framework

through the newly defined “Excise Registry,” an electronic database maintained by the Excise Department for administration of the Karnataka Excise Act, 1965, and related rules, notifications, and circulars. • The amendments mandate that distilleries, breweries, craft breweries, wineries, distributor licensees, and Military Canteen Stores Bonded Warehouse licensees must electronically declare and update the Declared Price, Revised Declared Price, Maximum Retail Selling Price (MRP), and Revised MRP of liquor brands through the Excise Registry using prescribed online forms. Upon submission of self-declarations confirming accuracy, the digital system will auto-generate records accessible to concerned excise authorities and licensees. • The amended rules further provide that declared prices and revised prices will automatically become effective from the following day of online intimation in the Excise Registry. No liquor brand can be sold in Karnataka or exported outside the State unless the brand label and price are updated and acknowledged in the Excise Registry. • Additionally, Form DP has been amended by removing the wording relating to the effective date of export rates outside Karnataka. [Notification no. - FD 15 PES 2025]

View Document

Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 08, 2026, issued the Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules, 2026 to further amend the Karnataka Excise (Manufacture of Fortified Wine from Grapes) Rules, 1968. The following amendments have been stated: • In the Karnataka Excise (Manufacture of Fortified Wine from Grapes) Rules, 1968, after Rule 7, the following shall be inserted, namely:- “7-A. Attendance of Officers- Fortified Winery licensee shall be permitted to bottle and dispatch their products 24-hours a day. The Deputy Commissioner of Excise shall make necessary and adequate Excise staff arrangements”. [Notification No. FD 13 PES 2025]

View Document

Karnataka Excise (Excise Duties and Fees) (2nd Amendment) Rules, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 08, 2026, issued the Karnataka Excise (Excise Duties and Fees) (2nd Amendment) Rules, 2026 to further amend the Karnataka Excise (Excise Duties and Fees) Rules, 1968. The following amendments have been stated: • In Rule 1-A:- (i) Clause (a) shall be renumbered as (a-1) (ii) Before Clause (a-1) as so renumbered, the following shall be inserted, namely:- “(a) “Alcohol-in-Beverage (AIB)” means the alcohol content/volume per litre of liquor such as Brandy, Whisky, Gin, Rum, Beer, Wine, Fruit Wine, Fortified Wine, Low Alcoholic Beverage and such other liquors consisting of or containing alcohol”. They shall come into force with effect from the May 11, 2026. [Notification No. FD 14 PES 2026]

View Document

Karnataka Excise (Distillery and Warehouse) (Amendment) Rules, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 08, 2026, issued the Karnataka Excise (Distillery and Warehouse) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Distillery and Warehouse) Rules, 1967. It states that rule 15 shall be substituted with “15. Attendance of Officers- Distillery licensee shall be permitted to bottle and dispatch their products 24-hours a day. The Deputy Commissioner of Excise shall make necessary and adequate Excise staff arrangements”. [Notification no. - FD 13 PES 2025]

View Document

Karnataka Excise (Brewery) (Amendment) Rule, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka, on May 08, 2026, notified the Karnataka Excise (Brewery) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Brewery) Rules, 1967. The following has been stated:- •For Rule 7-B, the following shall be substituted, namely:- 7-B. Attendance of Officers- Brewery licensee shall be permitted to bottle and dispatch their products 24 hours a day. The Deputy Commissioner of Excise shall make necessary and adequate Excise staff arrangements. They shall come into force from May 08, 2026. The detailed notification is given in the document below. [Notification No.: FD 13 PES 2025]

View Document

Karnataka Excise (Bottling of Liquor) (Amendment) Rules, 2026

May 11, 2026 | State | Karnataka

The Government of Karnataka on May 05, 2026, issued the Karnataka Excise (Bottling of Liquor) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Bottling of Liquor) Rules, 1967. It states that in rule 15, in sub-rule (3), clause (h) shall be omitted. [Notification no. - FD 05 PES 2024]

View Document

Karnataka Tax on Professions, Trades, Callings and Employments (Removal of Difficulties) Order, 2026

May 05, 2026 | State | Karnataka

The Government of Karnataka on May 02, 2026, issued the Karnataka Tax on Professions, Trades, Callings and Employments (Removal of Difficulties) Order, 2026. The following has been stated: • In section 10 of the said Act, in sub-section (2), after the second proviso, the following shall be inserted, namely:- “Provided also that for the Financial year 2026-27, in respect of person who stands enrolled before the commencement of the said year, the payment of the amount of tax due shall be paid before 5th day of May, 2026.” [Notification No. FD 14 CSL 2026]

View Document

Government of Karnataka Extension of GSTR-3B Due Date for March 2026

May 05, 2026 | State | Karnataka

The Government of Karnataka on April 21, 2026, issued a notification extending the due date for filing FORM GSTR-3B for the month of March 2026. The extension has been granted under Section 39(6) of the Karnataka Goods and Services Tax Act, 2017, based on the recommendations of the GST Council. As per the notification, registered taxpayers required to file returns under Section 39(1) read with Rule 61(1)(i) can now submit their GSTR-3B return for March 2026 up to April 21, 2026. This extension provides additional time for compliance and aims to facilitate ease of filing. The notification is effective from April 20, 2026, and applies specifically to the March 2026 tax period, without altering other compliance requirements. [Notification No. KGST.CR.01/17-18 (Vol-8)]

View Document

Karnataka Govt. issued notification regarding the implementation of the provisions of the Karnataka Motor Vehicles Tax Assessment Amendment Act, 2026

May 04, 2026 | State | Karnataka

The Government of Karnataka on April 29, 2026, issued notification regarding the implementation of the provisions of the Karnataka Motor Vehicles Tax Assessment Amendment Act, 2026. It is hereby notified that the provisions of the "Karnataka Motor Vehicles Tax Assessment (Amendment) Act, 2026" issued vide Notification No. 14 of 2026, dated April 10, 2026, shall come into force from May 01, 2026. [Notification 66 07 66 2026]

View Document

Draft Karnataka Excise (General Conditions of Licences) (Amendment) Rules, 2026

May 01, 2026 | State | Karnataka

The Government of Karnataka, on April 29, 2026, issued the Draft Karnataka Excise (General Conditions of Licences) (Amendment) Rules, 2026, further to amend the Karnataka Excise (General Conditions of Licences) Rules, 1967. The following has been stated:- •The Karnataka Excise (General Conditions of Licences) Rules, 1967, have been amended to introduce the definition of “Excise Registry” as an electronic database maintained by the Excise Department. •This registry will support implementation of the Excise Act, rules, and related notifications. •Rule 11-A has been modified to replace the requirement of approval by the Excise Commissioner with intimation and updating in the Excise Registry. •The same change has also been applied to the explanation under Rule 11-A, promoting digital record-keeping and processes. Any objections or suggestions may be submitted within seven days. The detailed notification is given in the document below. [Notification No.: FD 12 PES 2026]

View Document

Draft Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rule, 2026

May 01, 2026 | State | Karnataka

The Government of Karnataka, on April 29, 2026, issued the Draft Karnataka Excise (Manufacture of Fortified Wine from Grapes) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Manufacture of Fortified Wine from Grapes) Rules, 1968. The following has been stated:- •A new Rule 7-A has been inserted, which allows fortified winery licensees to carry out bottling and dispatch operations 24 hours a day. •The Deputy Commissioner of Excise is required to ensure adequate staff arrangements for supervision. Any objections or suggestions may be submitted within seven days. The detailed notification is given in the document below. [Notification No.: FD 13 PES 2026]

View Document

Draft Karnataka Excise (Manufacture of Wine) (Amendment) Rules, 2026

May 01, 2026 | State | Karnataka

The Government of Karnataka on April 29, 2026, issued the Draft Karnataka Excise (Manufacture of Wine) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Manufacture of Wine) Rules, 2008. The following has been amended: • The draft introduces a key operational change by inserting Rule 9-A, which allows winery licensees to carry out bottling and dispatch of wine products on a 24-hour basis. To facilitate this extended operational flexibility, the responsibility is placed on the Excise Department, whereby the Deputy Commissioner of Excise shall ensure adequate staffing arrangements for supervision. • The last date for submission of objections/suggestions is May 06, 2026. [Notification no. - FD 13 PES 2026]

View Document

Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Amendment) Rules, 2026

May 01, 2026 | State | Karnataka

The Government of Karnataka on April 29, 2026, issued the Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Amendment) Rules, 2026, further to amend the Karnataka Excise (Sale of Indian and Foreign Liquors) Rules, 1968. The following has been stated: • The draft introduces a shift towards digital regulation through an “Excise Registry”, defined as an electronic database for managing excise-related records. The amendments replace the earlier manual approval system for brand labels with a system of online intimation and updation, where importers submit details digitally along with a self-declaration confirming compliance with laws such as the Karnataka Excise Act, 1965, Food Safety and Standards Act, 2006, and Trade Marks Act, 1999. • Upon submission and fee payment, the system auto-generates an acknowledgment, eliminating prior approval requirements. The responsibility for accuracy, legal compliance, and dispute resolution lies entirely with the importer, while the Excise Department is not liable in such disputes. • The amendments also expand coverage to include fruit wine and fortified wine, allow the sale/distribution of imported foreign liquor through authorized distributor agencies, and mandate reporting of any label changes. • Strict penalties are introduced, including cancellation/suspension of labels or a fine of ■50,000 per label for false information or violations. The last date for submission of objections/suggestions is

May 06, 2026. [Notification no. - FD 12 PES 2026]

View Document

Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2026

May 01, 2026 | State | Karnataka

The Government of Karnataka, on April 29, 2026, issued a draft notification proposing the Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2026 under Section 71 of the Karnataka Excise Act, 1965. The draft has been published for stakeholder consultation, inviting objections and suggestions within seven days from its publication in the Official Gazette. The draft introduces the concept of an “Excise Registry,” a centralized electronic database for compliance under the Act. It mandates online declaration of declared price and revised declared price (Forms DP and DRP), as well as maximum retail price and revised MRP (Forms MRP and RMRP), by licensees such as distilleries, breweries, wineries, distributors, and bonded warehouses. The system will auto-generate acknowledgements, and prices will become effective automatically from the next day of online submission. Additionally, the amendment prohibits sale or export of liquor unless brand labels and prices are duly declared and recorded in the Excise Registry. It also revises forms to align with the digital system, removing manual effective-date entries and replacing them with system-generated acknowledgements. [Notification No. FD 15 PES 2026]

View Document

Karnataka Excise (Brewery) (Amendment) Rules, 2026

May 01, 2026 | State | Karnataka

The Government of Karnataka (GoK), on April 29, 2026, issued a draft notification proposing amendments to the Karnataka Excise (Brewery) Rules, 1967 under section 71 of the Karnataka Excise Act, 1965. The draft has been published for public consultation, inviting objections and suggestions from stakeholders within seven days from the date of publication in the Official Gazette. The proposed amendment seeks to substitute Rule 7-B relating to the attendance of excise officers in breweries. As per the revised provision, brewery licensees will be permitted to bottle and dispatch their products on a 24-hour basis. Additionally, the Deputy Commissioner of Excise will be responsible for ensuring adequate excise staff arrangements to supervise such round-the-clock operations. Stakeholders may submit their objections or suggestions to the Additional Chief Secretary, Finance Department, Government of Karnataka, within the stipulated timeline. The final rules will come into force upon their publication in the Official Gazette after due consideration of feedback received. [Notification No. FD 13 PES 2026]

View Document

Kerala

Kerala Govt. notified holiday on May 27 and 28 for Bakrid (Eid-ul-Adha)

May 26, 2026 | State | Kerala

The Government of Kerala on May 24, 2026, issued the notification regarding the Bakrid holiday extension to two days. It is declared that May 27 and 28 (Wednesday and Thursday) as public holidays in the state on the occasion of Bakrid (Eid-ul-Adha).

View Document

KSPCB notified regarding the clarification on the Classification of Stand-Alone Cement Grinding Units without captive power plants

May 25, 2026 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on May 11, 2026, issued a notification regarding the Classification of Stand-Alone Cement Grinding Units without captive power plants. The following has been stated: • The circular refers to the revised categorisation issued by the Central Pollution Control Board (CPCB), under which such units were proposed to be reclassified from the “Red” category to the “Orange” category on the basis that they have comparatively lower pollution potential than integrated cement plants involving clinker manufacturing and captive power generation. • The clarification notes that stand-alone grinding units without CPP primarily involve cement grinding and handling activities and do not include clinker production or thermal power generation processes. Based on the revised CPCB methodology, these units were considered to have relatively lower air, water, and hazardous waste pollution loads. • However, the circular is also significant in the context of the Supreme Court judgment in Harbinder Singh Sekhon vs State of Punjab delivered in February 2026, where the Court quashed the CPCB’s reclassification of stand-alone grinding units without CPP from Red to Orange category, observing that the revised classification lacked sufficient scientific and publicly disclosed evidence regarding reduction of pollution risks and impact on nearby habitations. The Court held that particulate emissions and fugitive dust from such units still pose environmental and public health concerns. • Accordingly, the circular highlights the regulatory position relating to consent management and environmental safeguards applicable to cement grinding units in Kerala and reinforces the need for compliance with pollution control norms, emission monitoring requirements, and siting safeguards prescribed by environmental authorities. [Notification no. - KSPCB/258/2025-SEE-1]

View Document

KSPCB issued Revised Standard operating Procedure for Swine (Pig) Farms

May 25, 2026 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on April 20, 2026, issued Revised Standard operating Procedure for Swine (Pig) Farms. Pig farms are classified under the Green category, indicating relatively lower pollution potential. Small units with fewer than five adult pigs are exempt from consent requirements, provided they implement basic waste management systems such as biogas plants, septic tanks, and soak

pits. Distance norms are prescribed based on the number of pigs, ranging from 50 meters (for 6–15 pigs) to 100 meters (for more than 50 pigs) from residential areas, along with adherence to building setback rules. Adult pigs are defined as those aged six months or above, and a mother pig with piglets is counted as one adult unit. The guidelines also specify waste generation norms, estimating about 25 litres of wastewater and 4 kg of dung per pig per day, which can be reduced through efficient practices like pressure washers and automatic systems. Proper waste treatment infrastructure, such as biogas plants (preferably multiple units for large farms), septic tanks, and soak pits, is mandatory. Generated biogas should be utilized or safely flared. Environmental management measures include composting biodegradable waste, scientific disposal of dead animals through deep burial pits, and ensuring no contamination of surface or groundwater. Feeding practices must also be hygienic, with proper storage of leftover food and maintenance of records regarding its collection and usage. Additionally, farms are required to implement adequate odour control measures to minimize nuisance and maintain environmental standards, ensuring sustainable and hygienic pig farming practices. [Notification No. KSPCB/406/2023-SEE-3]

View Document

Govt. of Kerala issued the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for April 2026

May 23, 2026 | State | Kerala

The Department of Economics & Statistics, Govt. of Kerala on May 19, 2026, issued the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for April 2026. The following has been stated: • It states that most centres recorded either stable or marginally increased index values in April 2026 compared to March 2026. • Pathanamthitta, Kottayam, Mundakayam, Palakkad, Malappuram, Wayanad, and Kannur showed increases in CPI. • Thiruvananthapuram, Kollam, Punalur, Chalakkudy, and Kozhikode remained unchanged. • Idukki, Thrissur, and Kasargod recorded slight decreases in index numbers. • The highest April 2026 estimated index (Base 1998-99 = 100) was recorded in Mundakayam at 497, while the lowest was in Idukki at 431. [Notification no. - DES/1129/2025-P3(1)]

View Document

KSPCB notified regarding the Key Decisions Taken at Sixth Conference of Parties to Minamata Convention on Mercury

May 22, 2026 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on April 21, 2026, notified regarding the Key Decisions Taken at the Sixth Conference of the Parties to the Minamata Convention on Mercury. The following has been stated: • The Ministry of Environment, Forest and Climate Change has issued an Office Memorandum regarding important decisions adopted during the Sixth Meeting of the Conference of the Parties (COP-6) to the Minamata Convention on Mercury. • The notification highlights global measures aimed at reducing mercury pollution and strengthening environmentally sound management of mercury and mercury-added products. Key decisions relate to phased regulation and control of mercury use, emissions, waste management, trade monitoring, technical guidelines, and financial and technical assistance for implementation by member countries. • The memorandum also emphasizes obligations of participating

countries regarding reporting, compliance, mercury waste handling, and adoption of safer alternatives to mercury-containing products and industrial processes.

View Document

Govt. of Kerala notified regarding the Tree Protection Area under the Kerala Preservation of Trees Act

May 22, 2026 | State | Kerala

The Forest and Wildlife Department, Govt. of Kerala on May 19, 2026, notified regarding the Tree Protection Area under the Kerala Preservation of Trees Act. The following has been stated: • The notification prohibits the cutting, uprooting, burning, or destruction of trees in a specified area in Kuthanur-II Village, Alathur Taluk, Palakkad District. • The protected area covers approximately 3.6342 hectares in Survey No. 220/6 (part), falling under the jurisdiction of the Forest Tribunal, Palakkad and Nenmara Forest Division. Trees in the notified area can only be removed if they pose a danger to life or property, or if they are dead, diseased, or wind-fallen. [Notification no. - 15/2026/F&WLD]

View Document

KSPCB notified regarding the Validity of Environmental Clearance (EC) granted by District Environmental Impact Assessment Authority (DEIAA)

May 17, 2026 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on March 17, 2026, issued the notification regarding the Validity of Environmental Clearance (EC) granted by District Environmental Impact Assessment Authority (DEIAA). The following has been stated namely: - • Clause 9(iv) of the MoEF&CC Notification S.O. 1807(E) dated 12.04.2022 provides that Environmental Clearance (EC) for mining projects shall remain valid for the project life as per the approved mining plan, subject to a maximum of 30 years. • This clause was earlier quashed by a Single Judge of the Kerala High Court through an order dated August 26, 2025 in WP(C) 23150/2023. • Following that order, the Board clarified on September 20, 2025 that consent for quarries with valid DEIAA-issued ECs could be granted only up to the EC validity period, subject to cancellation based on SEIAA re-appraisal or future court orders. • Later, the Division Bench of the Kerala High Court, through judgment dated January 22, 2026 in W.A. No. 2330/2025 and connected cases, set aside the earlier Single Judge order. • Based on legal opinion and in the absence of any stay/interdictory order, the Board decided that Clause 9(iv) and the related notification remain valid, and consent applications may now be processed accordingly, subject to any future Supreme Court or High Court orders. [Notification No. KSPCB/98/2024-SEE-1]

View Document

Department of Labour and Skills (D), Kerala, issued a notification regarding Medical Supplies in Plantation Hospitals

May 12, 2026 | State | Kerala

The Department of Labour and Skills (D), Kerala, on May 04, 2026, issued a notification regarding Medical Supplies in Plantation Hospitals. The following has been stated:- •The Government of Kerala has issued a notification under the Kerala Plantation Labour Rules, 1959, replacing the earlier 1993 notification regarding medical facilities in plantations. •The notification prescribes a revised list of medicines, equipment, and drugs that must be stocked quarterly in Group Hospitals, Garden Hospitals, and Dispensaries in plantation areas. •The schedule includes essential medicines such as anaesthetics, analgesics, antacids, anti-asthmatics, anti-coagulants, and other emergency drugs. •Different quantities have been specified for Group Hospitals, Garden Hospitals, and Dispensaries based on their healthcare requirements. The notification aims to strengthen healthcare facilities and ensure proper medical support for plantation workers across the state. The detailed notification is given in the document below. [Notification No. G.O.(P) No. 37/2026/LBR]

View Document

Kerala Govt. exempt all the stalls and pavilions in the Thrissur Pooram Exhibition Ground from the operation of the provisions of section of the Kerala Shops and Commercial Establishments Act

May 05, 2026 | State | Kerala

The Government of Kerala on April 21, 2026, exempt all the stalls and pavilions in the Thrissur Pooram Exhibition Ground from the operation of the provisions of section of the Kerala Shops and Commercial Establishments Act. The Government of Kerala has granted a temporary exemption to stalls and pavilions operating at the Thrissur Pooram Exhibition Ground from certain provisions of the Kerala Shops and Commercial Establishments Act, 1960. Specifically, the exemption applies to Section 5A and sub-section (1) of Section 10 of the Act, which generally regulate working conditions and business operations of commercial establishments. This exemption is effective for the duration of the exhibition period, from March 20, 2026 to May 22, 2026, in view of public interest and the special nature of the event. Overall, the notification provides operational flexibility to temporary stalls and pavilions during the festival exhibition period. [Notification No. S. R. O. No. 480/2026]

View Document

KSPCB notified regarding the Environmental safeguards to be followed while operation of Common Effluent Treatment Plants (CETPs)

May 05, 2026 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on April 27, 2026, notified regarding the Environmental safeguards to be followed while operating Common Effluent Treatment Plants (CETPs). The following has been stated: • The Board has issued a circular prescribing environmental safeguards for the operation of Common Effluent Treatment Plants (CETPs), emphasizing strict compliance to prevent pollution and ensure sustainable operations. • The guidelines mandate measures such as the adoption of Zero Liquid Discharge (ZLD) wherever applicable, exclusive conveyance of effluents through closed pipeline systems, and installation of continuous online monitoring systems connected to regulatory authorities. CETPs are required to ensure proper treatment and disposal of sludge and prohibit unauthorized discharge or reuse of treated effluent for inappropriate purposes. • The circular also stresses accountability of CETP operators and

member industries, regular monitoring, and adherence to prescribed environmental standards to safeguard public health and the environment. [Notification no. - KSPCB/1811/2024-SEE-1]

View Document

DES issued the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers – March 2026 (Kerala)

May 04, 2026 | State | Kerala

The Department of Economics & Statistics (DES) on April 04, 2026, issued the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers – March 2026 (Kerala). The Department of Economics & Statistics, Government of Kerala, has released the Consumer Price Index (CPI) numbers for Agricultural Labourers and Industrial Workers for March 2026. These indices are used to determine the cost of living and are applicable for employees covered under the Minimum Wages Act, 1948. The CPI has been calculated in accordance with earlier Government Orders, particularly G.O.(MS) No.103/2013/LBR dated August 31, 2013 and G.O.(MS) No.34/2015/LBR dated March 26, 2015. The approved linking factors (effective from April 2015) have been applied, with the base year for the old series remaining 1998–99 = 100 for all centres. Overall Effect: The notification provides updated CPI figures for March 2026, which serve as a basis for wage revision, cost of living adjustments, and statutory compliance under the Minimum Wages framework in Kerala. [Notification No. DES/1129/2025-P3(1)]

View Document

Ladakh

Ladakh Govt. issued the New Electrical Installation Inspection and Safety Certification Procedure for Power Supply Connections

May 14, 2026 | State | Ladakh

The Government of Ladakh on May 08, 2026, issued the New Electrical Installation Inspection and Safety Certification Procedure for Power Supply Connections The following has been stated namely: - • Central Electricity Authority issued revised procedures for inspection, testing, and certification of electrical installations in the Ladakh before commencement or recommencement of electricity supply. • For electrical installations below 250 volts, minor works such as replacement of lamps, fans, switches, fuses, and household appliances are allowed without inspection/testing, provided there is no change in installation capacity and IS standards are followed. • For installations above 250 volts and up to 650 volts: o Self-certification by the consumer/owner/supplier is permitted. o Test certificates must be signed by an empanelled Chartered Electrical Safety Engineer. o Reports must be submitted to the Office of the Electrical Inspector, Ladakh. • Consumers may voluntarily opt for inspection and testing by the Electrical Inspector by paying the prescribed inspection fee, and if acknowledgment is not issued within 3 working days, the self-certification report will be deemed accepted. • For installations exceeding 650 volts (HT/EHT supply), including 11 kV and above, mandatory inspection and testing by the Electrical Inspector is required before supply commencement or reconnection after shutdown of six months or more. This shall come into force on May 08, 2026 [Notification No. Secy.AdmUTL/PDD/2026/146]

View Document

Lakshadweep

Lakshadweep Fire and Emergency Service Regulation, 2026 Notified

May 18, 2026 | State | Lakshadweep

The Ministry of Law and Justice (MLJ), on May 15, 2026, promulgated the Lakshadweep Fire and Emergency Service Regulation, 2026 to establish a comprehensive legal framework for maintenance of fire and emergency services, fire prevention, and life safety measures across the Union Territory of Lakshadweep. The Regulation has been issued by the President under Article 240 of the Constitution and will come into force from a date notified by the Administrator. The Regulation provides for establishment and administration of the Lakshadweep Fire and Emergency Service, including appointment of Director/Chief Fire Officer, Fire Officers, Fire Safety Officers, and establishment of fire stations and emergency response infrastructure. It also defines key terms relating to buildings, occupiers, fire prevention measures, emergencies, firefighting property, and disaster response mechanisms. Further, the Regulation empowers authorities to undertake fire safety enforcement, investigate fire incidents, establish operational and training frameworks, coordinate emergency response activities, and implement fire prevention standards. Employees of the service will be governed by applicable Central Civil Services Rules, and the administration may formulate rules relating to recruitment, service conditions, uniforms, operational procedures, and fire safety compliance requirements. [Notification No. 3 of 2026]

View Document

Code on Social Security (Lakshadweep) Rules, 2025

May 11, 2026 | State | Lakshadweep

The Department of Labour, Employment and Training, Union Territory of Lakshadweep on March 30, 2026, notified the Code on Social Security (Lakshadweep) Rules, 2025. They shall take effect from April 02, 2026. The following has been stated: • The rules provide for the constitution and functioning of the Lakshadweep Unorganised Workers Social Security Board and the Building and Other Construction Workers Welfare Board, with members holding office for three years and quarterly meetings being mandatory. The Welfare Board is empowered to frame social security schemes and welfare measures for workers with the approval of the UT Administration. • The rules also prescribe procedures for appeals before the Employees' Insurance Court, including timelines, documentation, and court fees. Detailed provisions have been laid down for gratuity nominations, claims, payment, and dispute resolution. Fixed-term employees completing one year of service are made eligible for gratuity at the prescribed rate. Employers are required to process gratuity applications within specified timelines, and payments are to be made through bank transfer or demand draft, while disputes can be taken before the competent authority and appellate authority. • The rules further mandate registration of establishments covered under compulsory gratuity insurance. In maternity benefit matters, complaints regarding non-payment or withholding of benefits can be made before the Inspector-cum-Facilitator with a provision for appeal. • Under employee compensation provisions, employers must deposit funeral expenses in case of work-related death and maintain prescribed records and accident reporting mechanisms. [Notification no. - 08/03/2024-LE&T/72]

View Document

Occupational Safety, Health and Working Conditions (Lakshadweep) Rules, 2025

May 08, 2026 | State | Lakshadweep

The Union Territory of Lakshadweep Administration on April 27, 2026, issued the Occupational Safety, Health and Working Conditions (Lakshadweep) Rules, 2025. The Rules have been notified by the Union Territory of Lakshadweep under the Occupational Safety, Health and Working Conditions Code, 2020, replacing earlier rules. They apply across Lakshadweep and govern workplace safety, health standards, and working conditions in establishments. The Rules lay down detailed provisions for registration of establishments, requiring employers to apply online with prescribed fees based on employee strength. Registration certificates are issued electronically, and deemed approval applies if authorities fail to act within the stipulated time. Employers must also notify commencement and closure of operations within specified timelines. A significant focus is placed on employer and employee responsibilities, including mandatory issuance of appointment letters, reporting of accidents, dangerous occurrences, and occupational diseases within strict timelines. Employers must conduct annual medical examinations for employees above 45 years and bi-annual check-ups for workers exposed to hazardous processes, maintaining proper records. The Rules establish a strong safety governance framework, including constitution of the Occupational Safety and Health Advisory Board, Safety Committees in large or hazardous establishments, and appointment of Safety Officers based on workforce size. These bodies are responsible for promoting safety awareness, reviewing risks, investigating accidents, and ensuring compliance with safety standards. Detailed provisions are included for recognition of “competent persons” who are authorized to inspect, test, and certify buildings, machinery, pressure plants, ventilation systems, and other safety-critical components. Strict qualification, experience, and infrastructure requirements are prescribed, along with procedures for certification, renewal, and revocation. Overall, the Rules aim to ensure a comprehensive occupational safety ecosystem through digital compliance, preventive health measures, strict reporting obligations, and institutional mechanisms to safeguard workers’ health, safety, and welfare across all establishments. [Notification No. 08/04/2024-LE&T]

View Document

Madhya Pradesh

Govt. of Madhya Pradesh issued the draft amendments to the Madhya Pradesh Krishi Upaj Mandi (Allotment of Land and Structures) Rules, 2009

May 22, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 18, 2026, issued the draft amendments to the Madhya Pradesh Krishi Upaj Mandi (Allotment of Land and Structures) Rules, 2009. The following has been amended: • Key amendments include the introduction of e-auction/e-tendering for allotment of market lands and structures through online portals/websites as directed by the Managing Director of the State Agricultural Marketing Board. • The amendments prescribe detailed procedures for online bidding, technical and financial bid scrutiny, earnest money deposits, auction committee constitution, and bid approval mechanisms. • The revised rules also mandate publication of auction advertisements in two major Hindi newspapers and online portals at least 15 days before the auction. Provisions relating to reserve price, upset price, earnest money calculation, technical eligibility, online payment methods, and refund of deposits have also been introduced. • Additionally, the amendments provide for the constitution of a formal Auction Committee consisting of market committee officials, district administration representatives, engineering officers, and board officials to oversee the auction process. Reserved plots for SC/ST categories may be treated as unreserved if no eligible bidders participate. • The last date for submitting objections or suggestions is June 17, 2026. [Notification no. - SAMB-0022-2025-SAMPADA-SAMB(420724)-762]

View Document

Govt. of Madhya Pradesh issued amendments in the Madhya Pradesh Nursing Admission Rules, 2024

May 13, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh, on May 11, 2026, issued amendments in the Madhya Pradesh Nursing Admission Rules, 2024. The following has been stated:- •The Madhya Pradesh Employees Selection Board has amended the Nursing Educational Institutions Admission Rules, 2024, by officially defining the entrance examination as the Pre-Nursing Selection Test (PNST) for B.Sc. Nursing admissions. •The Board will exclusively conduct the entrance examination, while the Director must publish an annual admission calendar specifying timelines for all counselling rounds. •Merit lists will be displayed online according to the revised Schedule IV criteria, and an additional counselling round may be held for vacant seats with Commissioner Approval. •The amended rules also require B.Sc. nursing candidates to secure at least 40% marks in Class 12 and separately pass English, although candidates from NSQF-recognized healthcare courses are exempt from the English requirement. •Further, the minimum admission age has been fixed at 17 years as on December 31 of the admission year, and tie-breaking in merit ranking will prioritize older candidates, followed by alphabetical order of names. The detailed notification is given in the document below. [Notification No.: E-1140115-PHME-0036-26]

View Document

Draft Madhya Pradesh Social Security Rules, 2026

May 12, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh, Labour Department, on May 06, 2026 has issued draft “Madhya Pradesh Social Security Rules, 2026” under the Code on Social Security, 2020, proposing to consolidate and supersede multiple existing labour welfare and social security rules relating to Employees’ State Insurance, maternity benefit, gratuity, workmen compensation and building & construction workers. The draft rules will extend across the State of Madhya Pradesh and aim to align state-level implementation with the Code on Social Security, 2020. The draft rules propose supersession of eight existing state rules including the Madhya Pradesh Employees' Insurance Court Rules, 1963, Madhya Pradesh Maternity Benefit Rules, 1965, Payment of Gratuity (Madhya Pradesh) Rules, 1973 and Madhya Pradesh Building and Other Construction Workers Rules, 2002. The State Government has invited objections and suggestions from stakeholders within 45 days from publication in the Madhya Pradesh Gazette through physical submission or designated email IDs. The draft also clarifies that the new framework is being framed under sections 154, 156 and 158 of the Code on Social Security, 2020 and will replace earlier provisions connected with repealed labour laws, while preserving actions already taken under previous enactments. [Notification No. 85-2026-A-XVI]

View Document

M.P. Govt. issued amendments in Madhya Pradesh Nagar Tatha Gram Nivesh Niyam, 2012

May 11, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 08, 2026, issued amendments in Madhya Pradesh Nagar Tatha Gram Nivesh Niyam, 2012. The following amendments have been stated: • After Rule 15, following rule shall be inserted, namely :- 15-A Notwithstanding anything contained in the rule 15 above, the provisions of Madhya Pradesh Integrated Township Rules, 2026 shall take precedence. [Notification No.UDH-3-0299-2025-XVIII-5]

View Document

M.P. Govt. issued draft amendment to the Madhya Pradesh Krishi Upaj Mandi (Mandi Samiti Vargikararan) Rules, 2009

May 07, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 04, 2026, issued draft amendment to the Madhya Pradesh Krishi Upaj Mandi (Mandi Samiti Vargikararan) Rules, 2009. The following amendments have been stated: • In rule 2, after clause (d), the following clauses shall be inserted, namely:- "(d-2) "arrival" means all kinds of primary arrivals of all notified agricultural produce in the Market Committee: (d-2) "annual arrival" means an average arrival of the preceding three years;" • For rule 3, the following rule shall be substituted, namely:- "3. Classification of Market Committee.- "The Market Committee shall, for all the purposes of the Act, be classified as follows: (a) "A" Class Market Committee having annual income of more than rupees six crore, and annual arrival of more than two lakh fifty thousand metric tonne; b) "B" Class Market Committee having annual income of more than rupees three crore fifty lakhs but not exceeding rupees six crores, and ii. annual

arrivals of more than one lakh twenty-five thousand metric tons but not exceeding two lakh fifty thousand metric tons. (c) "C" Class Market Committee having annual income of more than rupees one crore fifty lakhs but not exceeding rupees three crore fifty lakhs, and annual arrivals of more than fifty thousand metric tons but not exceeding one lakh twenty-five thousand metric tons. (d) "D" Class Market Committee having annual income not exceeding rupees one crore fifty lakhs and annual arrivals not exceeding fifty thousand metric tons. Provided that, on the basis of annual income and annual arrivals, a Market Committee falls into different classes, the lower class shall be applicable. Provided further that no Market Committee classified earlier shall, consequent upon the commencement of amendment of this rule, be classified in a lower class for the current financial year." Any objection or suggestion which may be received from any person with respect to the said draft of amendment on or before the expiry of the period specified above shall be considered by the State Government or the Managing Director. [Notification No. SAMB/0041/2025-NYN-SAMB(1145090)/637]

View Document

Government of Madhya Pradesh Draft Industrial Relations Rules under Industrial Relations Code, 2020

May 06, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh, Labour Department (LD), April 30, 2026, issued a draft notification proposing new rules under Section 99 of the Industrial Relations Code, 2020. These proposed rules aim to consolidate and replace the existing regulatory framework governing industrial disputes, trade unions, and standing orders in the state. The draft rules are intended to supersede the Madhya Pradesh Industrial Disputes Rules, 1957, the Madhya Pradesh Trade Union Regulations, 1961, and the Madhya Pradesh Industrial Employment (Standing Orders) Rules, 1963. This move aligns the state-level framework with the provisions of the Industrial Relations Code, 2020, ensuring a unified and updated compliance regime. The draft has been published for public consultation, and stakeholders may submit objections or suggestions within 45 days from the date of publication in the Official Gazette. The final rules will be considered after reviewing such inputs. [Notification No. 84-2026-A-16]

View Document

Government of Madhya Pradesh Adoption of Water (Prevention and Control of Pollution) Amendment Act, 2024

May 01, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh, on April 28, 2026, referred to the publication of the Water (Prevention and Control of Pollution) Amendment Act, 2024 by the Government of India through an Extraordinary Gazette notification, amending the principal Act of 1974. Pursuant to clause (2) of Article 252 of the Constitution of India, the Madhya Pradesh Legislative Assembly has passed a resolution to adopt the said Amendment Act, enabling its applicability within the State's jurisdiction. Accordingly, the State Government has formally adopted the Water (Prevention and Control of Pollution) Amendment Act, 2024 in the State of Madhya Pradesh, thereby extending the amended provisions of the central legislation to the State. [Notification No. ENV/0278/2025-Sec-1-66 (ENV)]

View Document

Madhya Pradesh Code on Empowering Work Spaces, 2026

May 01, 2026 | State | Madhya Pradesh

The Government of Madhya Pradesh on April 30, 2026, issued the Madhya Pradesh Code on Empowering Work Spaces, 2026. The following has been stated: The code establishes a comprehensive legal framework to regulate employment conditions, worker rights, and employer obligations across all establishments in Madhya Pradesh. It aligns closely with central labour laws such as the Code on Wages, 2019, Industrial Relations Code, 2020, Code on Social Security, 2020, and Occupational Safety, Health and Working Conditions Code, 2020, adopting their definitions and standards while prioritizing provisions more beneficial to workers. The Code mandates a single, lifetime registration system for establishments through a digital portal, promoting transparency, ease of compliance, and technology-driven governance. It emphasizes worker dignity by prohibiting forced or coercive employment practices, including withholding documents or imposing restrictive conditions. Key provisions cover wages (aligned with statutory minimum wages), flexible working hours with overtime safeguards, leave entitlements, and permission for women to work night shifts with safety measures. It also allows fixed-term employment with equal treatment and pro-rata benefits. The law introduces mechanisms for digital administration, audits, and public transparency while empowering a Commissioner of Labour and supporting officers to enforce compliance. Overall, it aims to modernize labour regulation, enhance worker protection, and simplify business compliance in the state.

View Document

Maharashtra

Maharashtra Value Added Tax (Amendment) Rules, 2026

May 25, 2026 | State | Maharashtra

The Government of Maharashtra on May 19, 2026, issued the Maharashtra Value Added Tax (Amendment) Rules, 2026 to further amend the Maharashtra Value Added Tax Rules, 2005. The following amendments have been stated: • In rule 17 of the Maharashtra Value Added Tax Rules, 2005, in sub-rule (3) after the existing proviso the following proviso shall be added, namely:- "Provided further that, where a dealer, on or before the last day of any month, makes ad-hoc payment of tax not less than seventy per cent of the tax actually paid by him for the immediately preceding return period, the said dealer shall be eligible for deferment, in respect of the ad-hoc tax so paid, for a number of days equal to the number of days by which the ad-hoc payment preceded the due date for payment of tax for the return period to which the ad-hoc payment relates; and accordingly, the due date for payment of an equivalent amount of tax for the immediately succeeding return period shall stand deferred by the like number of days, subject to such restrictions, conditions and safeguards as the Commissioner may, from time to time, by special or general order, specify." [Notification No.VAT-2026/CR-29/Taxation-1]

View Document

Govt. of Maharashtra issued the Guidelines to Prevent Illegal Transport of Cattle, Illegal Slaughter, and Unauthorized Slaughterhouses, and for Effective Implementation of Related Laws

May 21, 2026 | State | Maharashtra

The Government of Maharashtra, on May 21, 2026, issued the Guidelines to Prevent Illegal Transport of Cattle, Illegal Slaughter, and Unauthorized Slaughterhouses, and for Effective Implementation of Related Laws. The following has been stated:- •In alignment with Article 48 of the Indian Constitution to protect cattle, the Government of Maharashtra's Home Department has issued comprehensive guidelines to curb illegal cattle transport, illegal slaughter, and unauthorized slaughterhouses. •Local bodies, police departments, and regional offices are directed to strictly enforce existing animal protection laws and shut down unlicensed slaughter operations within their jurisdictions. •To combat repeated, organized cattle smuggling, the police are instructed to conduct investigations and take decisive action under the Maharashtra Control of Organised Crime Act (MCOCA). •Furthermore, the Transport Department is mandated to regularly inspect vehicles, while police, animal husbandry, and transport commissionerates must appoint dedicated nodal officers. •Joint inspection checkpoints will be established at state borders by district collectors, and joint flying squads will be deployed to instantly intercept illegal activities. •Finally, a dedicated helpline via 'Dial 112' has been activated for immediate public complaints, with strict implementation oversight assigned to District Collectors and Police Commissioners. The detailed notification is given in the document below. [Notification No.: MIS-0526/C.R. 56/Pol-1B]

View Document

Department of Industries, Energy, Labour and Mining, Govt. of Maharashtra, issued a notification regarding Maharashtra Electricity Duty Exemption for Green Hydrogen Projects

May 18, 2026 | State | Maharashtra

The Department of Industries, Energy, Labour and Mining, Government of Maharashtra, on May 11, 2026, issued a notification regarding Maharashtra Electricity Duty Exemption for Green Hydrogen Projects. The following has been stated:- •The Government of Maharashtra has announced electricity duty exemptions under the Maharashtra Electricity Duty Act, 2016, to support the Green Hydrogen Policy, 2023. •Standalone renewable energy plants producing Green Hydrogen and its derivatives will receive a 10-year exemption from electricity duty from the date of production commencement. •Hybrid renewable energy plants and the first three Anchor and Experimental Anchor Units will be eligible for an extended 15-year exemption period. •Eligible projects must secure an Eligibility Certificate based on certification by the Maharashtra Energy Development Agency, while the Industries, Energy, Labour, and Mining Department will manage the refund process. The detailed notification is given in the document below. [Notification No.: GHP-2025/C.R.-90/Energy-1]

View Document

MahaRERA issued amendment in the Standard Operating Procedure for Updating Registered Projects and Revising/Correcting Information with respect to registered projects and Registered Real Estate Agents

May 18, 2026 | State | Maharashtra

The Maharashtra Real Estate Regulatory Authority (MahaRERA) on April 30, 2026, issued amendment in the Standard Operating Procedure for Updating Registered Projects and Revising/Correcting Information with respect to registered projects and Registered Real Estate Agents. The MahaRERA circular amends the earlier provision regarding revision or correction of registration details with immediate effect. It mandates that any changes in digitally signed registration certificates or fields not available in project updates must be requested separately through the MahaRERA portal. Both promoters and real estate agents are allowed to submit online requests for such corrections. This online facility, available from September 1, 2017, ensures a standardized and transparent process for modifying registration details. The circular also prescribes applicable fees for different types of requests: ■5,000 plus taxes for real estate agents, ■10,000 plus taxes for project-related corrections, and ■25,000 plus taxes (or the original registration fee, whichever is higher) for change of promoter. Further, it clarifies that the editable fields and those requiring MahaRERA approval are specified separately in Annexure A (for projects) and Annexure B (for agents), providing clear guidance on the scope of permissible modifications. [Circular No. 52/2026]

View Document

Govt. of Maharashtra issued the amendment to the Maharashtra Value Added Tax, 2002

May 18, 2026 | State | Maharashtra

The Finance Department, Govt. of Maharashtra on May 14, 2026, issued the amendment to the Maharashtra Value Added Tax, 2002. It has amended Schedule 'B' under Section 9. Through this amendment, the rate mentioned in Entry 6 of Schedule 'B' has been reduced from 18% to 7%. The revised rate will be applicable for a temporary period from May 15, 2026, to November 14, 2026. This amendment provides a concessional tax rate for the specified goods covered under Entry 6 during the notified period. [Notification no. - MVAT.2026/C.R.28/Taxation-1]

View Document

Govt. of Maharashtra notified regarding the Empanelment of Officers for Inspection of Workplaces under POSH Act, 2013

May 16, 2026 | State | Maharashtra

The Women and Child Development Department, Government of Maharashtra on May 14, 2026, notified regarding the Empanelment of Officers for Inspection of Workplaces under the POSH Act, 2013. The following has been stated: • The Government has issued a circular authorising various officers and employees to inspect establishments for effective implementation of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act). The circular aims to strengthen enforcement of the law by ensuring that organisations constitute Internal Committees, address complaints properly, and comply with reporting requirements. • District Officers, Women and Child Development officials, Child Development Project Officers, Protection Officers, Supervisors, and other designated authorities have been empowered to conduct inspections across government, semi-government, and private establishments. • The State Nodal Officer and Women & Child Development Department will supervise inspection procedures and coordination. • The circular also states that penal action under Section 26 of the POSH Act may be taken against establishments where violations or deficiencies are found during inspections. [Notification no. - MKC 2026/PR.No.11/KA-15]

View Document

Govt. of Maharashtra issued measures by the State Government in response to the West Asian Crisis

May 15, 2026 | State | Maharashtra

The Government of Maharashtra, on May 13, 2026, issued measures by the State Government in response to the West Asian Crisis. The following has been stated:- •The Government of Maharashtra outlined strategic measures to address the West Asian crisis following an appeal by the Prime Minister. •To conserve foreign exchange and resources, the state has cancelled all foreign study tours for officials and mandated the use of public transport, carpooling, and video conferencing for official meetings. •Energy conservation efforts include prioritizing electric vehicles, promoting the "PM Surya Ghar" solar scheme, and maintaining air conditioning temperatures between 24-26°C. •Additionally, the circular directs a reduction in edible oil consumption, a shift toward natural farming to reduce chemical fertilizer dependency, and the promotion of Piped Natural Gas (PNG). •All administrative departments are further instructed to avoid appointing new consultants for the next six months and minimize advertising expenses to prevent unnecessary expenditure. [Circular No.: E-10224648]

View Document

Maharashtra Motor Vehicles (First Amendment) Rules, 2026

May 10, 2026 | State | Maharashtra

The Government of Maharashtra on April 07, 2026, issued the Maharashtra Motor Vehicles (First Amendment) Rules, 2026, to further amend the Maharashtra Motor Vehicles Rules, 1989. The following has been stated namely: - • Rule 249 of the Maharashtra Motor Vehicles Rules, 1989, the following proviso shall be added, namely: - "Provided that, it shall not be necessary to have an attendant in a heavy goods vehicles other than articulated semi- trailer vehicles and hydraulic trailers used for carriage of over dimensional consignment, where such vehicle is equipped with a Driver Assist System." [Notification No. MVR-0423/C.R. 104/TRA-2]

View Document

Govt. of Maharashtra issued Guidelines regarding the implementation of the Maharashtra Agricultural Land Leasing Act, 2017

May 09, 2026 | State | Maharashtra

The Government of Maharashtra, on May 08, 2026, issued Guidelines regarding the implementation of the Maharashtra Agricultural Land Leasing Act, 2017. The following has been stated:- •The circular provides guidelines for implementation of the Maharashtra Agricultural Land Leasing Act, 2017, and the Maharashtra Agricultural Land Leasing Rules, 2024. •It mandates that all lease agreements must be legally registered under the Registration Act, 1908, clearly specifying the lease period and the consideration terms. •The circular protects landowners' ownership rights while enabling tenant farmers to access crop loans, crop insurance, and government welfare benefits through registered lease agreements. •Tehsildars have been directed to maintain separate lease registers and act as competent authorities for dispute resolution within three months. •It also prohibits sub-leasing and requires prior Collector approval for leasing land belonging to Scheduled Tribe persons. The detailed circular is given in the document below. [Circular No.: Zameen-2023/Pr.Kr.241/Jameen-01]

View Document

Maharashtra Repealing Act, 2026

May 09, 2026 | State | Maharashtra

The Government of Maharashtra on April 20, 2026, issued the Maharashtra Repealing Act, 2026. This provision lays down the savings clause applicable upon repeal of certain enactments. It clarifies that repeal will not affect existing references to the repealed laws in other enactments, nor will it impact any past actions, rights, liabilities, obligations, or legal proceedings that arose under those laws. It further ensures that repeal does not disturb any established legal principles, procedures, customs, privileges, or jurisdictions that were previously recognized, even if derived from the repealed enactments. Additionally, repeal will not revive any previously repealed or non-existent laws or rights. The provision also states that ongoing or future audits,

investigations, inquiries, or related actions concerning repealed enactments will continue unaffected, as if those laws were still in force. Lastly, it applies the savings provisions of the Maharashtra General Clauses Act to govern the effect of such repeals. The enactments specified in Schedule A and Schedule B appended hereto are hereby repealed. [Maharashtra Act No. XXII of 2026]

View Document

Draft Maharashtra Occupational Safety, Health and Working Conditions (Labour) Rules, 2026

May 08, 2026 | State | Maharashtra

The Industry, Energy, Labour and Mining Department, Government of Maharashtra on April 30, 2026, issued the Draft Maharashtra Occupational Safety, Health and Working Conditions (Labour) Rules, 2026. The following has been stated: • The Draft Rules establish a comprehensive framework for labor welfare and administrative compliance across various sectors in the state. These rules apply to diverse establishments, including building and construction, audio-visual work, motor transport, plantations, and contract labor. • A primary feature is the mandatory electronic registration through a state portal, where employers shall provide full establishment details and digital signatures. Registration fees are tiered based on employee count, ranging from ■500 for up to 50 employees to ■10,000 for more than 300. Delays in registration beyond 60 days incur progressive late fees reaching up to 100% of the original amount. Once a complete application is submitted, the registration certificate is typically issued within seven working days, or it is deemed automatically registered. • The rules also place significant emphasis on employee health and formal employment terms. Employers are required to provide free annual medical examinations for their staff, with the initial check-up occurring within 30 days of appointment. • Furthermore, no employee can be legally engaged without receiving a formal appointment letter in the prescribed format (Form-7). Operationally, employers shall notify the Inspector-cum-Facilitator electronically within 30 days of the commencement or closure of an establishment. • For administrative clarity, the rules define "family" to include dependent spouses, children under 18, and parents/grandparents, provided their annual income is less than ■5 lakhs. • Any objections or suggestions must be submitted to the Commissioner of Labour, Maharashtra, by June 14, 2026. [Notification no. - Misc-1026/C.R.14/Lab-10]

View Document

Maharashtra Artificial Intelligence (AI) Policy 2026

May 08, 2026 | State | Maharashtra

The Government of Maharashtra on May 06, 2026, issued the Maharashtra Artificial Intelligence (AI) Policy 2026. The Government of Maharashtra, through its Artificial Intelligence (AI) Policy, 2026, aims to position the state as a leading hub for AI innovation and adoption. The policy focuses on leveraging AI to drive economic growth, improve governance, and enhance public service delivery. It aligns with national initiatives and emphasizes inclusive and responsible use of technology to benefit citizens, industries, and the overall digital economy. The policy is built around key pillars such as development of AI infrastructure, creation of robust data ecosystems, and promotion of research and innovation through Centers of Excellence. It also prioritizes strengthening the startup ecosystem by offering support for AI-based enterprises and encouraging public-private partnerships. Special emphasis is placed on scaling AI solutions from pilot stages to full

implementation across sectors like healthcare, agriculture, transport, and governance. A major component of the policy is capacity building and employment generation. It promotes skill development programs for students, professionals, and government officials to create a future-ready workforce. The policy also supports MSMEs and startups in adopting AI technologies, thereby improving productivity, competitiveness, and job creation within the state. To ensure effective implementation, the Electronics, IT & AI Department will oversee the policy with a structured governance framework. The policy also highlights ethical and responsible use of AI, ensuring transparency, accountability, and data protection. Overall, it provides a comprehensive roadmap for building a strong AI ecosystem in Maharashtra while maintaining flexibility for future modifications based on evolving technological needs. [Notification No. POLICY-2026/C.R.64/IT (E-1604501)]

View Document

Maharashtra Agricultural Land (Ceiling on Holdings) (Conversion of Class-II Occupancy into Class-I Occupancy) Rules, 2026

May 07, 2026 | State | Maharashtra

The Government of Maharashtra on May 04, 2026, issued the Maharashtra Agricultural Land (Ceiling on Holdings) (Conversion of Class-II Occupancy into Class-I Occupancy) Rules, 2026. The following has been stated: These rules shall apply to the lands granted under section 27 of the Act on Class II Occupancy, after lapse of ten years from the date of grant of such land; and where there is no breach of any of the conditions for grant of such land, or if there is a breach of any of such conditions, then after regularization of such breach. Definitions.- (1) In these Rules, unless the context otherwise requires,- (i) "Act" means the Maharashtra Agricultural Land (Ceiling on Holdings) Act, 1961 (Mah. XXVII of 1961); (ii) "Annual Statement of Rates" means the Annual Statement of Rates published under the provisions of the Maharashtra Stamp (Determination of True Market Value of Property) Rules, 1995 framed under the Maharashtra Stamp Act (LX of 1958) and where such Annual Statement of Rates is not prepared or available, it means the rate of such land as determined by the Assistant Director of the Town Planning Department of the concerned District; (iii) "Conversion Premium" means the conversion premium as prescribed in the Table under sub-rule (4) of rule 3 of these Rules. (2) Words and expressions used but not defined hereinabove shall have the meanings as are respectively assigned to them in the Act. 3. (1) Any holder of land granted under section 27 of the Act on Class-II Occupancy, may after lapse of ten years from the date of grant of such land and if there is no breach of any of the conditions for grant of such land or if there is a breach of any of such conditions, then after regularization of such breach, make an application to the concerned District Collector for conversion of his land into Class-I Occupancy land as per the provisions of these Rules. (2) Upon receipt of any application under sub-rule (1), the Collector shall, within three months, verify the particulars of the concerned land and whether there is any breach of any of the terms or conditions of grant of such land. (3) Upon such verification, if it is noticed that there is breach of any of the terms or conditions of grant of such land which has not been regularised, then the Collector may reject the application, by an Order, after recording the reasons therefor. (4) Upon such verification, if it is noticed that there is no breach of any of the terms or conditions of grant of such land; or if there is a breach then such breach have been regularized by the competent authority, then, the Collector shall by final order, convert the Class-II Occupancy land into Class-I Occupancy lands within 15 days on verification, upon payment of the Conversion premium specified in the table below, and subjects to the conditions stipulated in the table. [Notification No. Mashem-2020/C.R.50/L-7]

View Document

Maharashtra Land Revenue (Conversion of Occupancy Class-II and Leasehold lands into Occupancy Class-I lands) (Amendment) Rules, 2026

May 07, 2026 | State | Maharashtra

The Government of Maharashtra, on April 30, 2026, notified the Maharashtra Land Revenue (Conversion of Occupancy Class-II and Leasehold lands into Occupancy Class-I lands) (Amendment) Rules, 2026, further to amend the Maharashtra Land Revenue (Conversion of Occupancy Class II and Leasehold lands into Occupancy Class-I lands) Rules, 2025. The following has been stated:- •The "Maharashtra Land Revenue (Conversion of Occupancy Class-II and Leasehold lands into Occupancy Class-I lands) (Amendment) Rules, 2026" has a key highlight of the amendment, which is the extension of specific conversion deadlines from December 31, 2025, to December 31, 2026. •The rules also refine the eligibility for Co-operative Housing Societies, specifically focusing on those opting for self-redevelopment. •A new category (Entry 4A) is established for societies in the socially and economically weaker section category with flats of 350 square feet or less, setting a conversion premium at 5% or 75% of the land value, depending on the specific timing. •Furthermore, the amendment adds Rule 4, which allows for conversion even if the land was not used for its original purpose due to court cases or planning changes, provided 10 years have passed. •Applicants under this new provision must provide an undertaking to use the land for its original purpose and possess a valid Commencement Certificate. •All such applications must be forwarded by the District Collector to the State Government for prior approval. •The State Government reserves the right to grant or deny permission based on its review of the recorded reasons. •Finally, once permission is granted, the District Collector will execute the conversion subject to the premiums and conditions outlined in the principal rules. The detailed notification is given in the document below. [Notification No.: Jamin 2025/C.R.29/Jamin-1]

View Document

Draft Maharashtra Cotton Seeds (Regulation of Supply, Distribution, Sale and Fixation of Sale Price) (Amendment) Rules, 2026

May 06, 2026 | State | Maharashtra

The Department of Agriculture, Animal Husbandry, Dairy Development, and Fisheries, Maharashtra, on April 21, 2026, issued Draft Maharashtra Cotton Seeds (Regulation of Supply, Distribution, Sale and Fixation of Sale Price)(Amendment) Rules, 2026, to further amend the Maharashtra Cotton Seeds (Regulation of Supply, Distribution, Sale and Fixation of Sale Price) Rules, 2010. The following has been stated:- •A draft amendment to the Maharashtra Cotton Seeds (Regulation of Supply, Distribution, Sale and Fixation of Sale Price) Rules, 2010. These new regulations are officially titled the "Maharashtra Cotton Seeds (Amendment) Rules, 2026". •The primary purpose of the amendment is to insert a new rule, designated as Rule 10A, concerning personnel qualifications. •Under this rule, a person must be a graduate in Agriculture from a government-recognized university to be eligible for appointment as a Seed Inspector. The draft was published to inform the public and any individuals likely to be affected by these changes. •The Government of Maharashtra has stated it will take the draft into formal consideration on or after May 26, 2026. •Any objections or suggestions regarding these rules must be submitted to the Director of Agriculture (Inputs and Quality Control) in Pune. •All feedback received before the specified date will be reviewed and considered by the government. The notification was issued by order and in the name of the Governor of Maharashtra. The detailed notification is given in the document below. [Notification No.: 28016/324/2025-MAG-17A (1504183)]

View Document

Maharashtra Agricultural Lands (Lowering of Ceiling on Holdings) (Distribution of Surplus Land) and (Amendment) Rules, 2026

May 06, 2026 | State | Maharashtra

The Revenue and Forest Department, Government of Maharashtra on April 24, 2026, issued the Maharashtra Agricultural Lands (Lowering of Ceiling on Holdings) (Distribution of Surplus Land) and (Amendment) Rules, 2026, further to amend the Maharashtra Agricultural Lands (Lowering of Ceiling on Holdings) (Distribution of Surplus Land) and (Amendment) Rules, 1975. In rule 12, for clause (d-1) the following clause shall be substituted, namely :- "(d-1) if the allotted land is required for agricultural purpose.". [Notification no. - ICH-2025/C.R.163/L-7]

View Document

Maharashtra State Compressed Biogas (CBG) Policy, 2026

May 06, 2026 | State | Maharashtra

The Government of Maharashtra on May 05, 2026, issued the Maharashtra State Compressed Biogas (CBG) Policy, 2026. Under this government decision, the "Maharashtra State Congressional Biogas Policy, 2026" is being formulated and its objectives are as follows:- • To promote the production and use of compressed biogas as a clean, renewable and indigenous fuel alternative for industrial, transport and domestic use. • Promote compressed biogas production using municipal solid waste, agricultural residues, livestock waste, agricultural produce market waste and sugar industry residues, and reduce environmental pollution by reducing open burning of waste. • To provide additional income to farmers through value addition of agricultural residues and bio-waste and to boost the rural economy. • To promote employment generation and entrepreneurship in rural and urban areas through the establishment of compressed biogas projects. • To contribute to India's goal of achieving net zero carbon emissions by 2070 by reducing Maharashtra's dependence on fossil fuels. • To create integrated infrastructure for raw material collection, processing and distribution by developing compressed biogas clusters (CBG hubs) as per the requirement in areas with high biomass availability. • Enabling the supply chain of collection, storage and transportation for sustainable supply of biomass and organic waste. • Promoting research, innovation and modern technologies (such as anaerobic digestion, gas purification and bio-fertilizer recovery) in the field of bioenergy. • Creating a policy environment conducive to public-private partnerships, private investment and entrepreneurship. • By cultivating energy crops, non-edible oil seeds, etc. on barren and unusable land. [Government Decision No.: SWMA-2025/P.No.81/Navi-34]

View Document

Govt. of Maharashtra notified regarding the 50 hours of annual training to all the teachers in the state

May 06, 2026 | State | Maharashtra

The School Education and Sports Department, Government of Maharashtra on May 6, 2026, notified regarding the 50 hours of annual training to all the teachers in the state. The following has been stated: • The

Government mandates that all teachers in the state must undergo a minimum of 50 hours of Continuous Professional Development (CPD) training annually. The objective is to enhance teaching quality, pedagogical skills, and student learning outcomes. • The training will be organized through institutions such as SCERT, DIET, and other academic bodies, and may include both online and offline modules, subject-specific programs, and skill development initiatives. [Notification no. - RAPDHO-2026/Pr.Kr.11/Training]

View Document

Govt. of Maharashtra issued a clarification regarding the registration of Establishments under the OSH Code 2020 & Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017

May 01, 2026 | State | Maharashtra

The Government of Maharashtra, on April 30, 2026, issued clarification regarding Registration of Establishments under OSH Code 2020 & Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017. The following has been stated:- •The government clarified that establishments were seeking guidance on registration requirements after the introduction of the OSH Code, 2020. •It states that establishments with 10 or more employees need to register under the OSH Code, which provides a unified framework for compliance. •Once registered under the Code, separate registration under the Maharashtra Shops and Establishments Act, 2017 is not required. •However, provisions of the state Act must still be followed where they do not conflict with the central law. •Establishments with less than 10 employees must only intimate the commencement of business under the state Act. The detailed circular is given in the document below. [Circular No. OSH-2026/C.R.40/Labour-10]

View Document

Draft Maharashtra Code on Wages Rules, 2026

May 01, 2026 | State | Maharashtra

The Industries, Energy, Labour and Mining Department, Govt. of Maharashtra on April 28, 2026, issued the Draft Maharashtra Code on Wages Rules, 2026. The following has been stated: • The draft proposes a unified framework for wage regulation in the state by replacing earlier laws on minimum wages and wage payment, and invites public objections by June 12, 2026. • It defines key terms, authorities, and categories of workers, and prescribes a scientific method for fixing minimum wages based on family needs, calorie intake, clothing, housing, and other essential expenses, with provisions for converting daily wages into hourly and monthly rates. • The rules also cover working hours, weekly rest days, overtime, and a maximum monthly wage period, along with detailed procedures for wage payment, deductions, penalties, and recovery. • Further, it provides for the constitution of a State Advisory Board with representatives of employers, employees, and independent members to advise the government on wage-related matters, aiming to ensure uniform wage standards, timely payment, and better protection of workers' rights in Maharashtra. [Notification no. - COW-0126/C.R.09/Lab7]

View Document

Manipur

Manipur Govt. notified regarding the Change of date of holiday to May 28 on account of Id-Ul-Zuha (Bakrid)

May 26, 2026 | State | Manipur

The Government of Manipur on May 21, 2026, issued the notification regarding the Change of date of holiday on account of Id-Ul-Zuha (Bakrid) for 2026. The following has been stated namely: - • The Government of Manipur had earlier declared May 27, 2026 (Wednesday) as a holiday for Id-Ul-Zuha (Bakrid). • It has now been decided to revise the holiday based on the festival observance schedule in Manipur. • Accordingly, the Bakrid holiday has been shifted from May 27, 2026 to May 28, 2026 (Thursday) for the Government of Manipur. [Notification No. LIB-101/1/2022-GAD-GAD-Part(1)]

View Document

Manipur Govt. issued notification on Aadhaar Authentication for Digital Governance Services in Manipur (2026)

May 18, 2026 | State | Manipur

The Government of Manipur on May 15, 2026, issued notification on Aadhaar Authentication for Digital Governance Services in Manipur (2026). The notification highlights the role of Aadhaar in simplifying identity verification for accessing government subsidies, benefits, and services, thereby enhancing transparency, efficiency, and ease of living. The Ministry of Electronics and Information Technology, in consultation with UIDAI, has authorized the Department of Information Technology, Government of Manipur, to use Aadhaar authentication under the Aadhaar Act, 2016 and related rules. The Aadhaar authentication will be used specifically for digital platforms to facilitate citizen-centric services through the State's unified service portal. This includes identity verification during registration and service access using Yes/No and e-KYC authentication methods. The objective is to improve governance and ensure seamless delivery of services. Importantly, Aadhaar authentication is voluntary. The Department must obtain the consent of individuals before authentication and clearly inform them about alternative identification methods. No service shall be denied if an individual refuses or is unable to undergo Aadhaar authentication. Alternative identification options such as Voter Card and Driving License must be accepted, ensuring inclusivity and safeguarding citizens' rights while implementing digital governance measures. [Notification No. DI/1/2024-DITC-DIT]

View Document

Manipur Electricity Regulatory Commission (Electricity Supply Code) (Nineteenth Amendment) Regulations, 2026

May 14, 2026 | State | Manipur

The Manipur Electricity Regulatory Commission (MnERC) on May 12, 2026, issued the Manipur Electricity Regulatory Commission (Electricity Supply Code) (Nineteenth Amendment) Regulations, 2026, further to amend the Joint Electricity Regulatory Commission for Manipur and Mizoram (Electricity Supply Code)

Regulations, 2013. It shall come into force with effect from May 12, 2026. It states that Regulation 4.29 shall be amended as – (1) All electrical installations having voltage levels below and equal to 440V shall be inspected, tested, and self-certified by the owner/ consumer/supplier, as applicable. (2) Electrical installations having voltage levels above 440V shall continue to be inspected and tested by the Electrical Inspector. Further, all safety measures and conditions related to electric supply shall be strictly complied with in accordance with the provisions of the Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2023. [Notification no. - 44/01/2026-MnERC/202-207]

View Document

Meghalaya

Draft Meghalaya State Electricity Regulatory Commission (Multi Year Tariff) Regulations, 2026

May 30, 2026 | State | Meghalaya

The Meghalaya State Electricity Regulatory Commission (MSERC) on May 25, 2026, issued the Draft Meghalaya State Electricity Regulatory Commission (Multi-Year Tariff) Regulations, 2026. The following has been stated: • The framework will apply to generating companies, transmission licensees, distribution licensees, and the State Load Despatch Centre (SLDC). The regulations introduce a Multi-Year Tariff (MYT) regime aimed at providing tariff certainty, financial stability, and long-term planning for utilities while protecting consumer interests. • The draft regulations prescribe detailed principles for determining the Aggregate Revenue Requirement (ARR) and tariffs, covering capital expenditure, operation and maintenance expenses, depreciation, interest on loans, return on equity, working capital, and other cost components. They continue the use of normative performance and financial parameters to encourage efficiency and prudent expenditure by utilities. • A significant feature of the draft is the emphasis on performance-based regulation, under which utilities will be evaluated against specified operational and financial benchmarks such as system efficiency, quality of supply, loss reduction, and service standards. • Click here for the detailed regulations. The comments/suggestions/objections shall be submitted to the Secretary, Meghalaya State Electricity Regulatory Commission, New Administrative Building, Left Wing, 1st Floor, Lower Lachumiere, Shillong-793001, on or before June 15, 2026. [Notification no. - MSERC/MYT/2025/66]

View Document

Govt. of Meghalaya notified regarding the revised Bakrid Holiday Date to May 28, 2026

May 25, 2026 | State | Meghalaya

The Government of Meghalaya on May 21, 2026, notified regarding the revised Bakrid Holiday Date to May 28, 2026. It states that the holiday, earlier scheduled for May 27, 2026, under both the General Holidays list and Holidays under the Negotiable Instruments Act, 1881, will now be observed on May 28, 2026. All concerned offices, institutions, and establishments are required to treat May 28, 2026, as the official holiday for Bakrid instead of the previously notified date. [Notification no. - GAA.78/2025/44]

View Document

Meghalaya F&E Dept. Amendment to Meghalaya Forest Transit Rules, 2026

May 20, 2026 | State | Meghalaya

The Forest & Environment Department, Government of Meghalaya (F&E Department), on May 8, 2026, notified the Meghalaya Forest Transit (Amendment) Rules, 2026, amending the Meghalaya Forest Regulation Transit Rules to recognize electronic Transit Passes and No Objection Certificates issued through the National Transit Pass System. The amendment permits forest produce movement based on permits issued electronically through the online system and grants statewide validity to such electronic transit

documents without requiring fresh transit permits upon import into Meghalaya. The amendment also deletes the second proviso under Rule 4(c) and inserts a new proviso clarifying that electronic Transit Passes or NOCs issued through the online National Transit Pass System shall remain valid throughout Meghalaya. This move is aimed at streamlining forest produce transportation and promoting digital compliance mechanisms under the Meghalaya Forest Regulation, 1973. Further, Rule 17 relating to penalties has been substituted to enhance punishments for violations. The revised provision prescribes imprisonment up to one year and fine up to ■5,000 for first offences, while repeat offences may attract imprisonment up to three years and fine up to ■25,000. A minimum imprisonment of one month has also been mandated for every infringement under the Rules. [Notification No. FOR.37/2014/422]

View Document

Govt. of Meghalaya issued a notification regarding the Summer Fire Safety Advisory for Residential and Commercial Establishments

May 12, 2026 | State | Meghalaya

The Government of Meghalaya, on May 11, 2026, issued a notification regarding the Summer Fire Safety Advisory for Residential and Commercial Establishments. The following has been stated:- •Meghalaya Fire & Emergency Services issued a summer fire safety advisory for residential and commercial establishments to prevent fire accidents during extreme heat conditions. •The advisory stresses safe electrical practices, including avoiding overloaded sockets, using standard electrical equipment, ensuring proper ventilation, and conducting regular inspections of wiring and appliances. •Residents and commercial establishments have been advised to maintain functional fire protection systems, keep exits unobstructed, safely store LPG cylinders and inflammable materials, and avoid temporary electrical connections. •Commercial establishments are required to conduct fire audits, employee training, mock drills, and regular servicing of transformers, DG sets, HVAC systems, and other high-risk electrical installations. •The advisory also emphasizes public awareness, emergency preparedness, and careful handling of ignition sources such as cigarettes, candles, and cooking appliances to reduce fire risks during the summer season. The detailed notification is given in the document below.

View Document

Meghalaya State Electricity Regulatory Commission (Grid Interactive Distributed Renewable Energy Sources) (2 of 2026)Regulations, 2026

May 12, 2026 | State | Meghalaya

The Meghalaya State Electricity Regulatory Commission, on April 30, 2026, notified the Meghalaya State Electricity Regulatory Commission (Grid Interactive Distributed Renewable Energy Sources) (2 of 2026) Regulations, 2026 to align the State’s distributed renewable energy framework with updated national model regulations and evolving renewable energy practices. The regulations replace and update the earlier rooftop solar net metering framework introduced in 2015 and subsequently amended in 2025. The new framework incorporates provisions relating to gross metering, group net metering, virtual net metering and broader grid-interactive distributed renewable energy systems, in line with the Forum of Regulators (FOR) Model Regulations issued in February 2026. The Commission finalized the regulations after stakeholder

consultations, public notices and hearings involving entities such as Meghalaya Power Transmission Corporation Limited, Meghalaya Power Distribution Corporation Limited and Meghalaya New & Renewable Energy Development Agency. The regulations are intended to promote distributed renewable energy adoption and support renewable purchase obligations within the State. [Notification No. MSERC/DRE-REGULATION/2026/31]

View Document

Government of Meghalaya notified regarding the Night Curfew Imposed Along Indo–Bangladesh Border in East Khasi Hills District

May 06, 2026 | State | Meghalaya

The Government of Meghalaya on April 29, 2026, notified regarding the Night Curfew Imposed Along Indo–Bangladesh Border in East Khasi Hills District The District Magistrate of East Khasi Hills, Smti. R.M. Kurbah, has imposed a night curfew under Section 163 of the Bharatiya Nagarik Suraksha Sanhita due to credible reports from Border Security Force and local authorities regarding potential cross-border infiltration, smuggling, and activities by militant or anti-national elements along the Indo–Bangladesh border. The curfew will be enforced daily from 6:30 PM to 6:00 AM within 200 meters of the international border (Zero Line). It prohibits movement of individuals attempting illegal border crossing, unlawful assembly of five or more persons, carrying of weapons or objects that can be used as weapons, and involvement in illegal activities such as smuggling of goods including cattle and other contraband. The order has been issued with immediate effect on April 29, 2026, and will remain in force for six months. It has been enacted on an urgent basis to prevent potential threats to peace, security, and public order in the region. [Notification No. C&S. 14/163BNSS/2024/153-A]

View Document

MSPCB issued notification regarding the EPR Registration Mandated for Non-Ferrous Metal Scrap under Amended Waste Rules

May 05, 2026 | State | Meghalaya

The Meghalaya State Pollution Control Board (MSPCB) on April 23, 2026, issued notification regarding the EPR Registration Mandated for Non-Ferrous Metal Scrap under Amended Waste Rules. The Ministry of Environment Forest & Climate Change has notified the Hazardous and Other Waste (Management and Transboundary Movement) Amendment Rules, 2025, introducing Extended Producer Responsibility (EPR) for scrap of non-ferrous metals. These rules, effective from April 1, 2026, aim to ensure environmentally sound management of production, recycling, and disposal processes. Under the rules, all stakeholders—including manufacturers, producers, collection agents, refurbishers, and recyclers—are required to register on the portal of the Central Pollution Control Board to obtain EPR authorization. Collection agents are specifically tasked with collecting end-of-life non-ferrous metal scrap from various sources and supplying it to registered recyclers, while also uploading relevant data on the portal. Authorities have directed all concerned entities in Meghalaya, whether operational or under establishment, to complete registration on the CPCB portal and obtain EPR authorization to ensure compliance with the new regulatory framework. [No. MPCB/HSM-11/Vol-II/2023/2026-27/]

View Document

Mizoram

Department of Transport, Mizoram issued a notification regarding the revision of rates of Tourist Vehicles

May 28, 2026 | State | Mizoram

The Department of Transport, Mizoram, on May 07, 2026, issued a notification regarding the revision of rates of Tourist Vehicles. The following has been stated:- •State Transport Authority has fixed revised hiring charges for different categories of tourist vehicles based on vehicle price ranges, following the decision taken in its 1st Meeting of 2026. •The revised structure includes minimum hiring charges ranging from ■800 to ■3,500, with per kilometre rates between ■15 and ■45 depending on vehicle value. •Waiting or on-duty hourly charges have also been revised from ■150 to ■500, while no separate day/night halt charges will apply. •The new rates have been approved by the Government and came into force with immediate effect until further orders. The detailed notification is given in the document below. [Notification No.: F.20016/1/2025-DTE(STA)]

View Document

Nagaland

Govt. of Nagaland issued a notification regarding the State Policy on Lateral Damages and Highway Project Compensation

May 25, 2026 | State | Nagaland

The Government of Nagaland, on May 15, 2026, issued a notification regarding the State Policy on Lateral Damages and Highway Project Compensation. The following has been stated:- •The Government of Nagaland has notified a new state policy designed to address lateral damages and compensation claims for new National and State Highway projects to minimize harm to people and properties outside the Right of Way (RoW). •It mandates a collaborative survey by a joint technical team to evaluate terrain stability and dictates that hillside digging slopes must not exceed 45° to prevent landslides. •The guidelines require the construction of catch water drains, avoidance of earth-dumping in susceptible areas, and execution of earthwork strictly during the dry season. •To fund these unforeseen liabilities, 5% of the total project cost will be earmarked as a contingency fund managed by the State's Land Revenue Department to compensate for proven construction-related damages. •A direct, scientifically proven cause-and-effect relationship within a 50-meter zone must be established by a multi-departmental Technical Team, with final claim approvals overseen by a Chief Secretary-led State Level Committee. The detailed notification is given in the document below. [Notification No.: LR/7-108/COMP-GL/2021/1002]

View Document

Nagaland Agriculture Policy 2025

May 25, 2026 | State | Nagaland

The Government of Nagaland on May 15, 2026, issued the Nagaland Agriculture Policy 2025. The Nagaland Agriculture Policy outlines the state government’s commitment to building a sustainable, resilient, and market-oriented agricultural sector. Agriculture remains central to Nagaland’s economy, supporting nearly 70% of the population and contributing significantly to GSDP. With diverse farming systems such as shifting cultivation (jhum), terrace farming, horticulture, and livestock rearing, the state has strong potential for growth, though it must overcome structural and environmental challenges. The policy provides a strategic framework to enhance productivity, ensure food and nutrition security, and promote diversification through climate-smart and agroecological practices. It emphasizes integrating traditional knowledge with modern technology, strengthening market linkages, and empowering farmers to adapt to changing economic and environmental conditions. The policy aligns with national priorities, Sustainable Development Goals (SDGs), and Nagaland Vision 2030. Despite its strengths, the agricultural sector faces key constraints such as low productivity, fragmented markets, climate vulnerability, limited irrigation, and high post-harvest losses. Issues like rainfed dependence, declining soil fertility, weak infrastructure, and limited access to credit—partly due to community-based land ownership—continue to hinder large-scale investment and growth. To address these challenges, the policy focuses on empowering farmers, especially smallholders, women, and youth, by improving access to resources, technology, and markets. It promotes sustainable, biodiversity-friendly farming systems, efficient value chains, and innovation-driven development through research, extension services, and better data systems, aiming to create a prosperous, inclusive, and environmentally sustainable agricultural ecosystem in Nagaland. [Notification No. AGR/ALUBP/2023/284]

View Document

Government of Nagaland notified regarding the extension of Due Date for Filing GSTR-3B Return for March 2026 in Nagaland

May 13, 2026 | State | Nagaland

The Government of Nagaland on April 21, 2026, notified regarding the extension of Due Date for Filing GSTR-3B Return for March 2026 in Nagaland. The Commissioner, exercising powers under the Nagaland Goods and Services Tax Act, 2017 and based on the recommendations of the GST Council, has extended the due date for filing FORM GSTR-3B for the month of March 2026. Registered taxpayers required to file returns under the relevant provisions can now submit their returns up to April 21, 2026. This extension applies specifically to persons required to furnish returns under Section 39(1) read with Rule 61 of the CGST Rules, 2017. The notification is effective from April 20, 2026, thereby providing relief and additional time to taxpayers for compliance. [Notification No. 01/2026]

View Document

Government of Nagaland SOP notified for registration of Vintage Motor Vehicles

May 12, 2026 | State | Nagaland

The Government of Nagaland, Transport Department, on February 18, 2026, notified a Standard Operating Procedure (SOP) for registration of Vintage Motor Vehicles in the State pursuant to the Central Motor Vehicles (Fifteenth Amendment) Rules, 2021 issued by the Ministry of Road Transport and Highways. The notification provides that vehicles more than 50 years old from the date of initial registration and maintained in original condition without substantial modifications to chassis, body shell or engine shall qualify as Vintage Motor Vehicles. Registration will be processed by registering authorities through the VAHAN portal in accordance with Chapter IIIA of the Central Motor Vehicles Rules, 1989. The SOP also specifies documentation requirements including insurance policy, bill of entry for imported vehicles, old registration certificate, proof of vehicle age, residential proof of owner and NOC for vehicles registered outside the State. The framework also incorporates provisions relating to validity, display of registration marks, sale and transfer restrictions, and road usage norms for vintage vehicles. [Notification No. TPT/MV/01/2021/444]

View Document

Govt. of Nagaland issued a notification regarding mandatory Aadhaar Authentication for Medical and Allied Healthcare Scholarship Beneficiaries

May 07, 2026 | State | Nagaland

The Government of Nagaland, on April 15, 2026, issued a notification regarding mandatory Aadhaar Authentication for Medical and Allied Healthcare Scholarship Beneficiaries. The following has been stated:- •The Nagaland Health & Family Welfare Department has mandated the use of Aadhaar for students applying for Medical, Health, and Allied Healthcare scholarships to enhance transparency and efficiency in benefit delivery. •Eligible beneficiaries must provide proof of Aadhaar or undergo authentication, while those without

a number are required to enroll at designated centers. •To ensure no student is deprived during the enrollment process, temporary benefits may be granted upon production of an Aadhaar enrollment slip and an alternative valid identity document, such as a PAN card or Voter ID. •The notification also outlines remedial authentication mechanisms, including iris scans, face authentication, or OTPs, for cases where fingerprint recognition fails. •Effective from its publication date, this policy follows national Direct Benefit Transfer guidelines to ensure all bona fide beneficiaries receive their entitlements. The detailed notification is given in the document below. [Notification No.: PSTY/CN-06/2022/417]

View Document

Nagaland e-Stamping Rules, 2026

May 07, 2026 | State | Nagaland

The Government of Nagaland on March 23, 2026, issued the Nagaland e-Stamping Rules, 2026. The following has been stated: • The rules establish a digital mechanism for payment and management of stamp duty in the State under the Indian Stamp Act, 1899. The rules recognize electronically generated e-stamp certificates as legally valid instruments equivalent to traditional stamp papers. • A Central Record Keeping Agency (CRA) will operate and maintain the electronic stamping system, while Authorized Collection Centres (ACCs) will be permitted to collect stamp duty and issue e-stamp certificates with government approval. Each certificate will contain unique security features such as identification numbers, barcodes, and authentication details to prevent duplication and misuse. • Registering authorities are empowered to verify and lock e-stamp certificates online after registration to ensure they cannot be reused. • The rules also provide procedures for cancellation of spoiled or unused certificates, maintenance of digital records, audit and monitoring requirements, and system security measures, including watermarking and barcode technology. [Notification no. - FIN/REV/STAMP/11/1/2025]

View Document

Odisha

Government of Odisha notified regarding holiday on May 28, 2026, on account of Eid Ul-Adha

May 27, 2026 | State | Odisha

The Government of Odisha, on May 25, 2026, notified regarding a holiday on May 28, 2026, on account of Eid Ul-Adha. The following has been stated: It has been announced that, on account of the Eid Ul-Adha holiday will be observed on May 28, 2026, instead of May 27, 2026, all government offices and magisterial courts (Executive) of the state will remain closed on that day. [Notification No. RDM-Reg-MISC-0021-2025 – 21787]

View Document

Draft Odisha Electricity Regulatory Commission (Ancillary Services) Regulations, 2026

May 25, 2026 | State | Odisha

The Odisha Electricity Regulatory Commission (OERC) on May 20, 2026, issued the Draft Odisha Electricity Regulatory Commission (Ancillary Services) Regulations, 2026. The following has been stated: • The draft regulations designate the State Load Despatch Centre (SLDC) as the nodal agency responsible for implementation and apply to intra-state entities, including generating stations, energy storage systems, and entities capable of providing demand response services. • The draft regulations classify ancillary services into Primary Reserve Ancillary Service (PRAS), Secondary Reserve Ancillary Service (SRAS), Tertiary Reserve Ancillary Service (TRAS), voltage control services, and black start services. The framework enables automatic generation control (AGC)-based balancing support, congestion management, and reserve maintenance within the Odisha grid. • For SRAS participation, generating stations, energy storage resources, and demand response entities shall have bi-directional communication systems with SLDC, SCADA telemetry, AGC capability, and the ability to respond within 30 seconds and sustain support for at least 30 minutes. The minimum response requirement has been fixed at 1 MW. • The regulations provide that SRAS will be activated when the Area Control Error (ACE) exceeds specified thresholds or when grid congestion and reserve replenishment requirements arise. SLDC may operate the system using tie-line bias control or flat tie-line control modes depending on grid conditions. Procurement of SRAS will initially be undertaken by the nodal agency, though the Commission may later introduce market-based procurement mechanisms. • The regulations also prescribe detailed provisions for selection and dispatch of SRAS providers using a “Custom Participation Factor” based on ramping capability and cost factors. Automated secondary control signals will be transmitted every four seconds to participating entities, which must respond automatically without manual intervention. • Payment mechanisms have been specified through the State Deviation and Ancillary Service Pool Account. SRAS providers will be compensated based on declared energy or compensation charges for upward reserve deployment, while providers delivering downward reserve will pay back corresponding amounts to the pool account. Incentives ranging from 10 to 50 paise per kWh have also been proposed based on performance levels, while poor performance below 20% for two consecutive days can lead to temporary disqualification. • The regulations further provide a framework for Tertiary Reserve Ancillary Services (TRAS), allowing participation of generating stations, storage systems, and demand response entities connected to both intra-state and inter-state transmission systems. The last date for submitting objections or suggestions is June 20, 2026. [Notification no. - OERC/ENGG.- 01/2026/614]

View Document

Odisha Excise Department Corrigendum Issued to Liquor Licence Selection Process Order

May 23, 2026 | State | Odisha

The Excise Department Odisha, on May 15, 2026, issued a corrigendum to Department Order No. 1746/Ex dated March 26, 2026 concerning the selection process for liquor licensees. The corrigendum has been issued pursuant to the judgment dated May 11, 2026 passed by the High Court of Orissa in W.P.(C) No. 12690 of 2026 titled Amit Raj vs State of Odisha and Others, with the objective of ensuring equal opportunity to all participants in the licensing process. Under the corrigendum, the term “Minimum Guaranteed Quantity (MGQ)” appearing in the original order has been substituted with “Minimum Guaranteed Excise Revenue (MGER)”. Further, in Form ‘A’, the expression “list enclosed” appearing in Column (4) under Clause 2 has been replaced with “As fixed by Government for each Financial Year”. The amendment also revises Clause 3(xvi)(c) to clarify that an applicant may submit only one application for a particular shop. Additionally, Clause 3(xvi)(r) in Form ‘A’ has been modified to provide that the licence holder shall open the shop in the stipulated locality within 15 days from the issue of licence. The Department clarified that all other provisions of the original order dated March 26, 2026 shall remain unchanged. [S.R.O. No. 311/2026]

View Document

Indian Stamp (Odisha Amendment) Ordinance, 2026

May 21, 2026 | State | Odisha

The Government of Odisha on May 14, 2026, issued the Indian Stamp (Odisha Amendment) Ordinance, 2026 to further amend the Indian Stamp Act, 1899 In Its Application to the State of Odisha. The following has been stated: • In the Schedule I-A, of the Indian Stamp Act, 1899 — (a) In Article 23, for the entries appearing in column (3) under clause (c) the following entries shall be substituted, namely :— “Five per centum of the amount Provided that — (a) Where the promoter executes the deed of transfer of apartment along with its corresponding and proportionate share in common areas and facilities in favour of the allottee or transferee in pursuance of the agreement to sale, the duty chargeable on the instrument shall be five per centum of the amount. (b) Where the promoter executes the deed of transfer of common areas and facilities in favour of the association of allottees, the duty chargeable on such instrument shall be rupees fifty thousand.”. [Notification No. 7005■I-Legis-7/2026/L]

View Document

Odisha Govt. Extends Existing Scale of Rates (SoR) for Six Months from February 2026 for Paradip Port Authority

May 14, 2026 | State | Odisha

The Government of Odisha on April 24, 026, issued the notification regarding Paradip Port Authority Extends Existing Scale of Rates (SoR) for Six Months from February 2026 The following has been stated namely: - •

Paradip Port Authority approved continuation of the existing Scale of Rates (SoR) under the Major Port Authorities Rules, 2021. • The existing SoR notified through State Gazette Notification, along with existing terms, conditions, and performance standards, will remain unchanged. • The extension will be effective from February 17, 2026 for a period of 6 months or until notification of a new SoR, whichever is earlier. [Notification No. 1151—FA/e-office]

View Document

Draft Odisha Electricity Regulatory Commission (Grievances Redressal Forum and Ombudsman) Regulations, 2026

May 12, 2026 | State | Odisha

The Odisha Electricity Regulatory Commission (OERC) on April 30, 2026, issued the Draft Odisha Electricity Regulatory Commission (Grievances Redressal Forum and Ombudsman) Regulations, 2026. The following has been stated:- •The draft Odisha Electricity Regulatory Commission Regulations, 2026, establish updated rules for Consumer Grievance Redressal Forums (GRFs) and Electricity Ombudsmen under the Electricity Act, 2003. •Every distribution licensee in Odisha must set up district-level GRFs to resolve consumer complaints related to billing, metering, supply interruptions, disconnections, and other electricity service deficiencies within 45 days. •The Regulations provide for appointment, qualifications, tenure, remuneration, and powers of Forum members and Ombudsmen, along with procedures for filing complaints and appeals. •Four Ombudsman offices will function at Bhubaneswar, Sambalpur, Balasore, and Berhampur to hear appeals against non-redressal of grievances by GRFs, generally within two months. •The draft also introduces online complaint systems, camp courts, RTI applicability, reporting requirements, and penalties for non-compliance by licensees under Section 142 of the Electricity Act. Interested persons may furnish their valuable views/suggestions on the Regulations to the undersigned by May 30, 2026. The detailed notification is given in the document below. [Notification No.: OERC/ENGG.- 04/2021/518]

View Document

Govt. of Odisha issued a notification regarding amendments to the Odisha Homestays Establishment Scheme-2025 Operational Guidelines

May 11, 2026 | State | Odisha

The Government of Odisha, on April 28, 2026, issued a notification regarding amendments to the Odisha Homestays Establishment Scheme-2025 Operational Guidelines. The following has been stated:- •The Government of Odisha has issued amendments to the Odisha Homestays Establishment Scheme-2025 Operational Guidelines. •The revised notification updates the list of eligible Gram Panchayats for financial incentives and removes certain clauses related to eligibility and operations. •The Department of Tourism will now allocate cluster-wise targets based on destination potential, while excess eligible applications will be selected through a transparent lottery or computerized randomization process. •Homestay registrations will remain valid for five years, and renewals will be processed automatically through the Go-Homestay Portal upon payment of a ■500 renewal fee. •Field verification of properties will be conducted by empanelled third-party agencies under the supervision of the State Level Homestay Committee. •Financial incentives will be disbursed based on physical completion certificates and geo-tagged photographs verified through the

Go-Homestay Portal. [Notification No.: 6864■TCT-COOD-Misc-0017/2025/TSM]

View Document

Govt. of Odisha issued a notification regarding the revision of Variable Dearness Allowance (VDA)

May 06, 2026 | State | Odisha

The Government of Odisha on May 01, 2026, issued a notification regarding the revision of Variable Dearness Allowance (VDA). The following has been stated:- •The Government of Odisha has revised the Variable Dearness Allowance (VDA) under minimum wages based on the Consumer Price Index increase of 3.92 points for industrial workers. •As per the notification issued by the Labour & ESI Department, VDA has been increased by ■10 per day for all categories of workers with effect from April 01, 2026. •Accordingly, the revised daily wages are ■472 for unskilled, ■522 for semi-skilled, ■572 for skilled, and ■622 for highly skilled workers. •This increase is in continuation of the biannual VDA revision mechanism linked to inflation. The detailed notification is given in the document below. [Notification No.: 3920]

View Document

OSPCB issued notification regarding the Responsibilities of Bulk Waste Generators under Solid Waste Management Rules, 2026

May 05, 2026 | State | Odisha

The State Pollution Control Board, Odisha on April 30, 2026, issued notification regarding the Responsibilities of Bulk Waste Generators under Solid Waste Management Rules, 2026. The Ministry of Environment Forest & Climate Change has introduced the Solid Waste Management Rules, 2026 (effective April 1, 2026), replacing the 2016 rules and incorporating specific responsibilities for Bulk Waste Generators (BWGs) under Rule 6. These provisions aim to strengthen decentralized waste management practices. BWGs are now required to ensure four-way segregation of waste (dry, wet, sanitary, and special care), process wet and horticulture waste within their premises, hand over other waste to authorized agencies, register with local bodies via a centralized portal, and obtain an Extended Bulk Waste Generator Responsibility certificate. To support implementation, an awareness document has been prepared outlining definitions, applicability, duties, responsibilities, and compliance requirements for BWGs. Until the centralized portal by the Central Pollution Control Board becomes operational, entities are advised to register with local authorities and submit quarterly data on waste generation, segregation, processing, and disposal. The implementation of these rules is being closely monitored by the ministry in compliance with directions of the Supreme Court of India, ensuring effective enforcement and improved waste management practices across the country. [Notification No. 6723/IND-I-SWM- MISC-148 /2025-26]

View Document

Odisha Excise Department Corrigendum to Department Order

May 01, 2026 | State | Odisha

The Excise Department, Government of Odisha, on April 20, 2026, issued a corrigendum to its earlier Department Order dated March 26, 2026 (S.R.O. No. 266/2026) and subsequent corrigendum dated March 31, 2026, introducing further modifications. The corrigendum substitutes the words “to lift” with “to realise” in Clause (x) of the Order and Clause 3(xvi)(o) of Form ‘A’. It also revises Clause 3(xvi)(e)(1) of Form ‘A’ to prescribe a non-refundable application fee of ■3,00,000 for IMFL ‘OFF’ shops and ■2,00,000 for Country Liquor (ENA-based) shops, to be paid online as communicated by the Collector. All other provisions of the original order and earlier corrigendum remain unchanged. [S.R.O. No. 292/2026]

View Document

Pondicherry

Fire Service Department, Puducherry issued Fire Safety Guidelines for Residential & Commercial Buildings (Summer Season)

May 28, 2026 | State | Pondicherry

The Fire Service Department, Puducherry May 26, 2026, issued Fire Safety Guidelines for Residential & Commercial Buildings (Summer Season). The guidelines emphasize preventive measures to reduce fire risks during summer, when increased use of electrical appliances raises the chances of overheating and short circuits. For residential buildings, regular inspection of wiring and appliances such as air conditioners, coolers, and refrigerators is essential. Safe practices include using ISI-marked equipment, avoiding overloading sockets, switching off unused appliances, maintaining proper ventilation, and ensuring LPG cylinders are stored upright with no leaks. Households are also advised to keep basic firefighting tools like water, sand, or fire extinguishers readily available and educate family members about emergency responses. Residents should avoid hazardous practices such as overloading electrical outlets, using damaged wiring, leaving cooking unattended, or storing flammable materials like petrol and kerosene indoors. Maintaining clutter-free balconies, corridors, and staircases is important to ensure safe evacuation and access for fire service vehicles in case of emergencies. For commercial establishments such as offices, shops, and institutions, strict adherence to fire safety regulations is mandatory. This includes installing and maintaining fire protection systems like extinguishers, hydrants, sprinklers, and alarm systems, along with conducting regular safety audits and mock drills. Proper training of employees in fire prevention and evacuation procedures, clear marking of emergency exits, and maintaining good housekeeping practices are key requirements. Commercial spaces must avoid blocking exits, overloading electrical systems, storing flammable goods improperly, or operating without functional fire safety systems. Unauthorized structural changes that compromise fire safety and disabling fire protection equipment are strictly prohibited. The special summer advisory highlights the need for increased vigilance due to higher electrical loads from cooling systems. Regular servicing of transformers, DG sets, HVAC systems, and inverters is crucial. Additional precautions include avoiding temporary wiring, not charging devices unattended overnight, ensuring proper ventilation for equipment, and exercising extra care in high-risk areas such as kitchens, storage rooms, and server rooms. Overall, awareness, preparedness, and adherence to safety norms are critical to preventing fire accidents.

View Document

Draft Puducherry Legal Metrology (Enforcement) (Second Amendment) Rules, 2026

May 18, 2026 | State | Pondicherry

The Department of Revenue and Disaster Management, Govt. of Puducherry on May 04, 2026, issued the Draft Puducherry Legal Metrology (Enforcement) (Second Amendment) Rules, 2026, further to amend the Puducherry Legal Metrology (Enforcement) Rules, 2011. The following has been stated: • The amendments provide that manufacturers, repairers, and dealers of weights and measures shall apply for licences online through a government-notified portal. Manufacturers repairing their own weights and measures outside the state will no longer require a separate repair licence, though they shall inform the concerned Legal Metrology Officer. Individuals repairing weights or measures owned by themselves in good faith will also be exempted from licensing requirements. • The draft rules further propose that licences issued to manufacturers,

repairers, and dealers will remain valid for life unless suspended or cancelled, subject to payment of annual online fees. Licences will not be transferable and shall be displayed prominently at business premises. • A major amendment relates to verification procedures for weights and measures. Low-risk weights and measures listed in the newly inserted Schedule I-A, such as bullion weights, beam scales, non-automatic weighing instruments, water meters, taxi meters, thermometers, and peg measures, will be allowed self-certification through a prescribed self-declaration format. The last date for submitting objections or suggestions is May 14, 2026. [Notification no. - M-17023/47/2026]

View Document

Government of Puducherry issued notification of CPI Points for Dearness Allowance Calculation in Puducherry for 2026–27

May 13, 2026 | State | Pondicherry

The Government of Puducherry on April 28, 2026, issued notification of CPI Points for Dearness Allowance Calculation in Puducherry for 2026–27. The Competent Authority under the Minimum Wages Act, 1948 has notified the Consumer Price Index (CPI) points for industrial workers in the Union Territory of Puducherry for the purpose of calculating Dearness Allowance (DA). For the year 2026–27, the average CPI has been fixed at 471 (base year 2001 = 100). This notified CPI will serve as the basis for determining the applicable Dearness Allowance for workers. The DA calculated using these CPI points shall be applicable to all employments covered under the Minimum Wages Act, 1948 in Puducherry. [Order No. 1706/Lab/AIL/G/2025]

View Document

Punjab

Government of Punjab Grants Voting Leave to Employees of Shops and Establishments for Municipal Elections 2026

May 26, 2026 | State | Punjab

The Government of Punjab on May 25, 2026, issued a notification granting exemption to workers employed in registered shops and commercial establishments in the State to enable them to exercise their voting rights during the Municipal Elections 2026 scheduled on May 26, 2026 (Tuesday). The notification has been issued pursuant to the election schedule notified by the State Election Commission Punjab vide Memo No. SEC-PE-SAM(CME)/2026/3324 dated May 18, 2026. Exercising powers under Section 10(1) of the Punjab Shops and Commercial Establishments Act, 1958, the Governor of Punjab exempted those employees working in registered shops and establishments who are enrolled as voters within the revenue jurisdiction of Municipal Corporations, Municipal Councils, and Nagar Panchayats from the operation of weekly holiday provisions on the polling date. The exemption is intended to ensure that eligible workers are provided an opportunity to cast their votes in the municipal elections. The notification further clarifies that May 26, 2026 (Tuesday) shall not be treated as a “Closed Day” in substitution of the weekly off falling during the period between May 24, 2026 and May 30, 2026. Employers and establishments covered under the Act are required to comply with the directions issued in the notification. [Notification No. Labour-Lab0FAFR/2/2024-2L/189]

View Document

Government of Punjab Declares Holiday on May 28, 2026 for Eid-ul-Zuha

May 26, 2026 | State | Punjab

The Government of Punjab, through its Personnel Department, on May 25, 2026, issued a notification revising the gazetted holiday for Eid-ul-Zuha (Bakrid) from May 27, 2026 (Wednesday) to May 28, 2026 (Thursday). The change has been made following the Government of India, Department of Personnel and Training Resolution No. 12/3/2023-JCA dated May 22, 2026 regarding the observance of the festival. Accordingly, May 28, 2026 (Thursday) has been declared a gazetted holiday for all Government offices, Boards, Corporations, and Government Educational Institutions in the State of Punjab. The holiday has also been declared under Section 25 of the Negotiable Instruments Act, 1881 for purposes relating to negotiable instruments and banking operations. The notification was issued under the authority of the Chief Secretary to the Government of Punjab, Shri K.A.P. Sinha, and supersedes the earlier declaration scheduling the Bakrid holiday on May 27, 2026. [Notification No. 06/01/2025-2PP3/248]

View Document

Department of Tourism & Cultural Affairs, Punjab, issued the Farm Stay Policy 2026

May 17, 2026 | State | Punjab

The Department of Tourism & Cultural Affairs, Punjab, on May 15, 2026, issued the Farm Stay Policy 2026. The following has been stated:- •The new rural tourism policy replaces the 2021 scheme with a stronger

focus on promoting farm stays as an experiential tourism model that can generate additional rural income beyond traditional farming. •Eligible farm stay units must be built on at least 1 acre of agricultural land and provide a minimum of two hands-on rural activities for visitors. •Properties are restricted to 2–9 guest rooms with a maximum capacity of 18 beds, while construction is limited to 10% ground coverage, two storeys, and a height cap of 9 meters. •The policy introduces a fully online approval and renewal system through the Fast Track Punjab Portal to simplify registrations. •Registered units can avail benefits such as capital subsidies up to 10%, SGST reimbursements, statutory audit support, exemption from CLU fees, and domestic electricity tariff rates. •It also promotes sustainable tourism by encouraging organic farming, waste segregation, renewable energy use, and government-funded training for at least three staff members per unit. The detailed notification is given in the document below. [Notification No.: 10/111/2013-1TC/I/1387054/2026]

View Document

Draft Punjab State Electricity Regulatory Commission (Terms and Conditions for intra-State Open Access) (13th Amendment) Regulations, 2026

May 15, 2026 | State | Punjab

The Punjab State Electricity Regulatory Commission (PSERC) on May 13, 2026, issued a Draft Punjab State Electricity Regulatory Commission (Terms and Conditions for intra-State Open Access) (13th Amendment) Regulations, 2026 to amend the Punjab State Electricity Regulatory Commission (Terms & Conditions for Intra State Open Access) Regulations, 2011. The following has been stated:- •The amendment to Regulation 28(6) expands the scope of Green Energy Open Access consumers to include captive users receiving renewable energy from captive generating plants connected to intra-state transmission or distribution systems. •The revised provision allows banked energy to be carried forward on a month-to-month basis until the end of the settlement period. •The settlement period will run from June 01 of a calendar year to May 31 of the following year. •Any unutilized banked energy remaining after the settlement period will lapse without compensation, while surplus power will be governed under the Electricity (Promoting Renewable Energy to Green Energy Open Access) Amendment Rules, 2023. The detailed notification is given in the document below. [Notification No.: PSERC/Secy/Regu. 204]

View Document

MHA Extends Punjab Abadi Deh Act to Chandigarh with UT-Specific Modifications

May 07, 2026 | State | Punjab

The Ministry of Home Affairs (MHA), on May 6, 2026, issued a notification extending the Punjab Abadi Deh (Record of Rights) Act, 2021 to the Union Territory of Chandigarh under Section 87 of the Punjab Reorganisation Act, 1966. The extended legislation will be known as the Punjab Abadi Deh (Record of Rights) Act, 2021 (Extension to Chandigarh) Act, 2026, and takes effect from the date of publication in the Official Gazette. The notification adapts the Punjab law to Chandigarh's administrative structure by substituting references to the "State Government" and "Punjab" with "Administrator" and "Union Territory of Chandigarh" respectively. It also replaces references to Punjab municipal laws with the Punjab Municipal Corporation Law (Extension to Chandigarh) Act, 1994, and substitutes "village Committee" with "Local Committee". Additionally, the appointed day under the Act has been revised from January 1, 2021 to April 2025. Several legal and procedural amendments have also been introduced, including replacement of

references to the Indian Evidence Act, 1872 and Indian Penal Code, 1860 with corresponding provisions under the Bharatiya Sakshya Adhiniyam, 2023 and Bharatiya Nyaya Sanhita, 2023. Provisions relating to Panchayats and certain sections of the original Act have been omitted to suit Chandigarh's governance framework. The extension is aimed at facilitating formal recording and resolution of proprietary rights in abadi deh areas within Chandigarh for better land governance and urban planning. [Notification No. S.O. 2263(E)]

View Document

Indian Stamp (Punjab Amendment) Act, 2003 as extended to the Union Territory of Chandigarh

May 07, 2026 | State | Punjab

The Ministry of Home Affairs (MHA) on May 06, 2026, issued the Indian Stamp (Punjab Amendment) Act, 2003 as extended to the Union Territory of Chandigarh. The following modifications are as stated: • for the words "State of Punjab" wherever they occur, the words "Union Territory of Chandigarh" shall be substituted; • for the words "State Government" wherever they occur, the words "Administrator of the Union Territory of Chandigarh" shall be substituted. [Notification No. S.O. 2260(E)]

View Document

PPCB issued notifications regarding Punjab Industrial & Business Development Policy-2026, Sectoral Policies and Detailed Schemes & Operational Guidelines 2026

May 06, 2026 | State | Punjab

The Punjab Pollution Control Board (PPCB) on April 13, 2026, issued notifications regarding Punjab Industrial & Business Development Policy-2026, Sectoral Policies and Detailed Schemes & Operational Guidelines 2026. The Department of Industries & Commerce, Government of Punjab has issued multiple notifications for implementation and compliance. These include the notification of the Industrial and Business Development Policy, 2026, along with Sectoral Policies and the Detailed Schemes & Operational Guidelines, 2026, all dated March 8, 2026, aimed at promoting industrial and business growth in the state. Additionally, a separate notification dated March 27, 2026 provides relaxation in timelines for filing Annual Production Reports under the earlier Industrial & Business Development Policy, 2017. This relaxation applies specifically to requirements under the Detailed Schemes & Operational Guidelines, 2018. Stakeholders are advised to take note of these policy updates and comply with the revised frameworks and extended timelines as applicable. [Notification No. SEE(HO.2)/Fno.63/2026/7249]

View Document

Govt. of Punjab notified regarding the Minimum Wages Revision Notification, 2026 (Effective from May 01, 2026)

May 05, 2026 | State | Punjab

The Labour Department, Govt. of Punjab on May 01, 2026, notified regarding the Minimum Wages Revision Notification, 2026 (Effective from May 01, 2026). The following has been stated: • The Government has revised and fixed the minimum wages for all categories of workers in the state with effect from May 01, 2026, based on recommendations of the Advisory Board. The notification prescribes updated monthly, daily, and hourly wage rates for unskilled, semi-skilled, skilled, highly skilled, and staff categories (A to D), along with separate provisions for agricultural labour and other sectors. • It mandates that these wages are basic rates and cannot be split into allowances, and provides for full adjustment linked to the Consumer Price Index. • The notification ensures equal wages irrespective of gender or disability and extends applicability to all establishments, including contract and outsourced workers, with the principal employer held responsible for compliance. • It also specifies rules for trainees (75% wages for a limited period), working hours (8 hours/day), calculation of daily wages, and deductions. • Special provisions allow reduced wages where meals and lodging are provided. Employers already paying higher wages are not affected, but cannot pay below the prescribed minimum. [Notification no. - Labour-LabOMIWA/1/2021-4L (260032)/166]

View Document

Societies Registration (Punjab Amendment) Bill 2026

May 04, 2026 | State | Punjab

The Government of Punjab, on May 01, 2026, issued the Societies Registration (Punjab Amendment) Bill 2026, further to amend the Societies Registration Act, 1860, in its application to the State of Punjab. The following has been stated:- •The Societies Registration (Punjab Amendment) Act, 2026, amends the Societies Registration Act, 1860, to specifically regulate societies engaged in education and healthcare in Punjab. •It introduces new provisions defining key terms, applicability, and governance structures, while keeping other societies under the original Act. •The amendment lays down rules for registration, naming restrictions, renewal every five years, and reduced fees for certain disadvantaged groups. •It strengthens oversight by granting the Registrar powers to refuse registration, conduct inquiries, demand information, audit accounts, and ensure compliance. •Strict provisions are added for financial transparency, mandatory audits, property transfer restrictions, and reporting requirements. •It also enables actions like suspension of governing bodies, appointment of administrators, and cancellation or dissolution of societies in cases of fraud, inactivity, or mismanagement. •Overall, the Act aims to enhance transparency, accountability, and effective governance of educational and healthcare societies in Punjab. The detailed notification is given in the document below. [Notification No.: 7-PLA-2026/10]

View Document

Department of Labour, Haryana, issued a notification regarding Paid Holiday for Haryana Panchayat Elections

May 01, 2026 | State | Punjab

The Department of Labour, Haryana, on April 24, 2026, issued a notification regarding Paid Holiday for Haryana Panchayat Elections. The following has been stated:- •As per notification of the State Election Commission, Haryana, general and bye-elections for specified Panchayats and local bodies will be held on May 10, 2026. •To facilitate voting, the Haryana Government has declared a paid holiday for eligible employees. •This applies to workers in shops and commercial establishments who are registered voters in

the concerned areas. •The order is issued under the Haryana Shops and Commercial Establishments Act, 1958, to ensure employees can exercise their franchise. [Notification No.: Elec-2026/IR-II/PSCE/Hol/1099]

View Document

Rajasthan

Rajasthan Govt. issued the amendment to the Rajasthan Investment Promotion Scheme-2024

May 30, 2026 | State | Rajasthan

The Finance Department, Rajasthan on April 17, 2026, issued the amendment to the Rajasthan Investment Promotion Scheme-2024. The following has been stated namely: - • Serial no. 63 of the Sub-section 9.1 of the Scheme, definition of "Renewables Manufacturing" shall be substituted by the following, namely: - "'Renewables Manufacturing' means a sector comprising enterprises engaged in manufacturing (not assembling) of Solar modules, Solar PV cells, Integrated Solar cells and modules, Semiconductors, Storage batteries used in storing solar power and solar electric charging equipment" • Sub-section 9.1 of the Scheme, following new entry shall be inserted between the existing entry number 55 and 56, namely: - "55A."Solar Module Manufacturing" is the industrial process involving layering and interconnection of photovoltaic cells into a complete module. It requires interconnecting cells to enable conductivity; integration of tempered/toughened glass, encapsulant material, cell strings and lamination; followed by attachment of a frame and junction box with diodes and electrical terminals to form the installable Module" [Notification No. F. 12 (32) FDrrax/2024-38]

View Document

Rajasthan Electricity Regulatory Commission (Battery Energy Storage Systems) Regulations, 2026

May 26, 2026 | State | Rajasthan

The Rajasthan Electricity Regulatory Commission (RERC) on May 13, 2026, notified the Rajasthan Electricity Regulatory Commission (Battery Energy Storage Systems) Regulations, 2026. The following has been stated:- •The Rajasthan Electricity Regulatory Commission has notified regulations governing the planning, deployment, ownership, operation, and utilization of Battery Energy Storage Systems (BESS) across the State. •The regulations apply to licensees, generating companies, renewable energy developers, aggregators, consumers/prosumers, and BESS service providers, while maintaining technology neutrality for all eligible storage systems. •The framework aims to promote grid stability, renewable energy integration, ancillary services participation, and cost-effective energy storage solutions through standalone, co-located, grid-connected, or consumer-level BESS models. •It permits ownership and operation of BESS by distribution licensees, transmission utilities, generators, consumers, aggregators, and third-party investors, subject to applicable laws and grid requirements. •The regulations also prescribe planning and procurement responsibilities for STU, SLDC, and distribution licensees, including preparation of storage plans aligned with renewable energy and resource adequacy goals. •Additionally, BESS has been made eligible to provide ancillary services such as frequency regulation, voltage support, spinning reserves, black start services, and demand response, with safeguards against double accounting of revenues and benefits. These Regulations shall come into force from May 13, 2026. The detailed notification is given in the document below. [Notification No.:RERC/Secy/Reg/164]

View Document

Rajasthan Govt. mandates Aadhaar & Jan-Aadhaar Authentication for PDU-GMGY Benefits

May 19, 2026 | State | Rajasthan

The Government of Rajasthan on May 13, 2026, mandates Aadhaar & Jan-Aadhaar Authentication for PDU-GMGY Benefits. The Government of Rajasthan has made Aadhaar and Jan-Aadhaar authentication mandatory for beneficiaries of the Pandit Deen Dayal Upadhyay Garibi Mukt Gram Yojana (PDU-GMGY), which provides an incentive of ■21,000 and a self-reliant family card to eligible families rising above the poverty line. This move aims to ensure transparency, efficiency, and seamless delivery of benefits. Beneficiaries must either authenticate using Aadhaar and Jan-Aadhaar or provide proof of possession. Those not yet enrolled are required to apply for enrolment. Until IDs are issued, benefits can still be accessed using alternative valid documents, with separate provisions for children and adults, including proof of age, identity, and relationship with guardians. The government will facilitate enrolment by setting up centers and coordinating with authorities, while also ensuring wide publicity of these requirements. In cases where biometric authentication fails, alternative methods such as OTP or offline verification using Aadhaar QR code or e-KYC will be used. Importantly, no eligible child will be denied benefits due to lack of Aadhaar or authentication failure, and exception handling mechanisms are provided to ensure genuine adult beneficiaries are not excluded. The notification comes into effect from the date of its publication in the Official Gazette. [Notification No. F56(1)RD/SAP/PDU-GMGY/Guideline/2025-13000-7185301-PartFile(3)-7707389]

View Document

Rajasthan Labour Dept. Road Transport Services Declared as Public Utility Service

May 19, 2026 | State | Rajasthan

The Labour Department, Government of Rajasthan, on April 28, 2026, issued a notification under Section 2(n)(vi) of the Industrial Disputes Act, 1947 declaring “transport services other than railways for carriage of passengers and goods by road” as a public utility service for a further period of six months. The State Government stated that the declaration has been made in public interest by exercising powers conferred under the Industrial Disputes Act, 1947. As a result, road transport services for carriage of passengers and goods will continue to be treated as a public utility service from the date of publication of the notification for the next six months. The declaration as a public utility service has implications under the Industrial Disputes Act relating to strikes, lockouts, and dispute resolution mechanisms, requiring compliance with statutory notice and conciliation provisions before industrial action can be undertaken in the concerned sector. [Notification No. F.1(1)(1)Shram/Roadways/Lokopayogi/Vidhi/1985/00012]

View Document

Department of Disaster Management, Relief and Civil Defense, Govt. of Rajasthan, issued a circular regarding the Guidelines for Agricultural Input Subsidy to Disaster-Affected Farmers

May 18, 2026 | State | Rajasthan

The Department of Disaster Management, Relief and Civil Defense, Government of Rajasthan, on May 07, 2026, issued a circular regarding the Guidelines for Agricultural Input Subsidy to Disaster-Affected Farmers. The following has been stated:- •The Rajasthan government has issued detailed guidelines for providing Agricultural Input Subsidy assistance to farmers suffering 33% or more crop damage due to notified natural disasters under SDRF norms. •Eligible farmers must submit Aadhaar, bank, and land documents to the concerned Patwari within the prescribed Kharif and Rabi deadlines for uploading data on the DMIS portal. •Financial assistance of up to ■8,500 per hectare for rain-fed crops, ■17,000 for irrigated crops, and ■22,500 for perennial crops will be provided for a maximum of two hectares through Direct Benefit Transfer (DBT). •Farmers can also report crop losses through the Raj Girdawari App, while complaints raised on the Rajasthan Sampark Portal must be resolved quickly by district authorities. •The government clarified that the subsidy scheme operates separately from the Pradhan Mantri Fasal Bima Yojana insurance scheme and aims to ensure timely relief to affected farmers. [Circular No.: F 3(6) A.Pr. & Saha./Moni./Ra.Sa. Portal/2024]

View Document

RRERA issued a notification regarding the extension of the last date for submission of the Quarterly Progress Report (January-March 2026)

May 18, 2026 | State | Rajasthan

The Rajasthan Real Estate Regulatory Authority (RRERA) on April 29, 2026, issued a notification regarding the extension of the last date for submission of the Quarterly Progress Report (January-March 2026). The following has been stated:- •Due to portal-related issues and stakeholder representations, the deadline for online submission of the Quarterly Progress Report (QPR) for the January–March 2026 quarter has been extended. •The last date has been revised from April 30, 2026, to May 31, 2026. •No delay processing charges or penalties will be imposed for submissions made within the extended period. The detailed notification is given in the document below. [Notification No. F1(167)RJ/RERA/QPR/2020/378]

View Document

RSPCB notified regarding the extension of Timeline for Switching Rolling Mills to Cleaner Fuel up to June 30, 2026

May 17, 2026 | State | Rajasthan

The Rajasthan State Pollution Control Board (RSPCB) on April 06, 2026, issued the notification regarding the extension of Timeline for Switching Rolling Mills to Cleaner Fuel up to June 30, 2026. The following has been stated namely: - • The State Board originally directed all rolling mills using coal in reheating furnaces to shift to cleaner fuels (LPG/PNG/CNG/LSHS etc.) by July 18, 2023, but later exempted mills with production capacity below 5,000 TPA. • As per later orders, only rolling mills with capacity ≥5,000 TPA, using coal and located in areas where cleaner fuel is available, are required to switch to cleaner fuel and submit an action plan with a ■1 lakh Bank Guarantee valid for at least 2 years. • Due to global energy supply disruptions and representations from industries, the deadline for switching to cleaner fuel has now been extended up to June 30, 2026, while all other conditions of earlier orders remain unchanged. [Notification No. F.12(Adm5)/Project/RSPCB/47-59]

View Document

RSPCB notified regarding the Removal of Minimum Distance Requirement between Tyre Pyrolysis Units and Revision of Consent Processing Norms

May 17, 2026 | State | Rajasthan

The Rajasthan State Pollution Control Board (RSPCB) on May 08, 2026, issued the notification regarding the Removal of Minimum Distance Requirement between Tyre Pyrolysis Units and Revision of Consent Processing Norms The following has been stated namely: - • The State Board's earlier Office Order prescribed that a minimum aerial distance of 500 meters must be maintained between two tyre pyrolysis units. • The State Board reviewed and modified this requirement. The condition mandating a 500-meter minimum distance between two tyre pyrolysis units has now been completely omitted. • All pending and new Consent to Establish applications for continuous tyre pyrolysis units will now be processed without considering this distance restriction. This is effective from May 08, 2026. [Notification No. F.16 (Gen-47)/RPCB/Haz/104-113]

View Document

Department of Labour, Rajasthan, issued a notification regarding Variable Dearness Allowance payable according to the Engineering Wage Board recommendations

May 14, 2026 | State | Rajasthan

The Department of Labour, Rajasthan, May 02, 2026, issued a notification regarding Variable Dearness Allowance payable according to the Engineering Wage Board recommendations. The following has been stated:- •The Labour Bureau introduced the new Consumer Price Index (CPI) series with Base 2016=100 from September 2020, discontinuing the older CPI base series. •For implementation of the Engineering Wage Board recommendations, Variable Dearness Allowance (VDA) continues to be calculated on the CPI Base 1949=100 using prescribed linking factors between different base years. •The CPI for the period October 2022 to March 2023 was recalculated using linking factors 2.88, 4.63, 4.93, and 1.2154 to convert the 2016 series into the 1949 base series. •The revised average CPI for October 2022 to March 2023 worked out to 10,601 points, compared to the previous average of 10,351 points for April 2022 to September 2022. •As a result, there was an increase of 250 points in the average index, leading to a corresponding rise in Variable Dearness Allowance payable under the Engineering Wage Board recommendations. The detailed notification is given in the document below. [Notification No.: St/CPI/Eng. Wage Board/75/Pt./ 8746]

View Document

Rajasthan Govt. amended notification on IMFL, Defence Supply & Country Liquor

May 14, 2026 | State | Rajasthan

The Finance (Excise) Department, Rajasthan on April 01, 2026, issued the Amendment Notification on IMFL, Defence Supply & Country Liquor The following has been stated namely: - • The Rajasthan Government amended the excise duty structure under Section 28 of the Rajasthan Excise Act, 1950 with immediate effect

by modifying the March 31, 1997 notification. • Revised excise duty on Indian Made Foreign Liquor (IMFL) / Spirit / Bottled in India (BII) / RTD is now: o Up to ■1000 per carton: ■310 per LPL + 80% of ex-distillery price o ■1000–■2500: ■370 per LPL + 80% of ex-distillery price o Above ■2500: ■385 per LPL + 80% of ex-distillery price • A new category was inserted for IMFL (except Indian Made Rum) supplied to Defence Services, Ex-military personnel, BSF, and CAPF stationed in Rajasthan. • For defence and security personnel supplies, concessional excise duty applies: o Up to ■1000: ■310 per LPL + 70% ad valorem ex-distillery price o ■1000–■2500: ■370 per LPL + 70% ad valorem ex-distillery price o Above ■2500: ■385 per LPL + 70% ad valorem ex-distillery price • Excise duty on country liquor and Rajasthan Made Liquor (RML) was revised on wholesale issue price basis: o 60 V.P. country liquor: 120% o 50 V.P. country liquor: 156% o 40 V.P. country liquor: 170% o Kesar Kasturi (5 V.P.): 55% o Rajasthan Made Liquor (RML): 190% [Notification No. F.4(I)FDIEX/2026 Part-I]

View Document

Govt. of Rajasthan issued an amendment to the older notification regarding the Classification and Applicable Tax Rates of Goods

May 13, 2026 | State | Rajasthan

The Finance Department, Govt. of Rajasthan on May 01, 2026, issued an amendment to the older notification no. 12(5)FD/Tax/2025-05, dated September 17, 2025, regarding the Classification and Applicable Tax Rates of Goods. The following has been amended: • The State Government has revised the HSN codes applicable to certain beverage products falling under heading 2202 in different GST rate schedules. The notification updates the entries under Schedule I, attracting 2.5% GST, and Schedule III, attracting 20% GST, by substituting specific tariff codes against the relevant serial numbers. • The notification will come into force from May 01, 2026. [Notification no. - 12 (4)FD/Tax/2026- 01]

View Document

Govt. of Rajasthan issued a corrigendum to the older notification amending the Classification and Applicable Tax Rates of Goods

May 13, 2026 | State | Rajasthan

The Finance Department, Govt. of Rajasthan, on May 12, 2026, issued a corrigendum to the earlier notification no. 12 (4)FD/Tax/2026-01, dated May 01, 2026, amending the Classification and Applicable Tax Rates of Goods. In this Department's notification at serial no. 1, in sub-clause (i) of clause (b), for the expression, "22029990", read "2202 91 00". [Notification no. - 12(4)FD/Tax/2026-03]

View Document

Rajasthan Energy Department Revises Certification Process for Generating Units under CEA Safety Regulations

May 13, 2026 | State | Rajasthan

The Energy Department, Government of Rajasthan, on April 23, 2026, issued a notification under Regulation 34 of the Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2023, superseding earlier notifications on certification requirements for generating units. The notification applies to conventional as well as renewable energy-based electricity generating units. The State Government has provided that generating units having capacity up to 1 MVA may either be self-certified by the owner, supplier, or consumer, or certified by an Electrical Inspector, depending on the option exercised through the departmental portal. For generating units having capacity exceeding 1 MVA, certification by an Electrical Inspector through the departmental portal has been made mandatory. The notification further stipulates that suppliers may energize electrical installations only after receipt of the prescribed self-certification or certification by the Electrical Inspector through the departmental portal. It has also been clarified that all other requirements under the Central Electricity Authority (Measures relating to Safety and Electric Supply) Regulations, 2023 and subsequent amendments shall continue to apply. [Notification No. F.15(7)Energy/2026/05515]

View Document

Govt. of Rajasthan notified regarding the Certification and Inspection Requirements for Electrical Installations under CEA Safety Regulations, 2023

May 12, 2026 | State | Rajasthan

The Energy Department, Govt. of Rajasthan on May 11, 2026, notified regarding the Certification and Inspection Requirements for Electrical Installations under CEA Safety Regulations, 2023. The following has been stated: • Under the notification, electrical installations connected up to 33 kV may either be self-certified by the owner, supplier or consumer, or certified by an Electrical Inspector through the departmental portal, depending on the option exercised. Installations connected above 33 kV must mandatorily be certified by an Electrical Inspector. • The notification further mandates compulsory inspection and certification by an Electrical Inspector for multi-storied buildings above 15 metres in height, underground electrical installations in first basements, cinema halls, hospitals, theatres, hotels, religious places, educational institutions, malls, and other places involving large public gatherings or VIP visits. • Suppliers are permitted to energize installations only after receipt of self-certification or inspection certificates through the departmental portal. All other safety and compliance requirements under the CEA Safety Regulations, 2023, and subsequent amendments will continue to apply. [Notification no. - 15(7)Energy/2026/05515]

View Document

RSPCB notified regarding the Adoption of CPCB Framework for Classification of Industrial Process Materials as Waste or By-Products

May 11, 2026 | State | Rajasthan

The Rajasthan State Pollution Control Board (RSPCB) on May 05, 2026, notified regarding the Adoption of CPCB Framework for Classification of Industrial Process Materials as Waste or By-Products. The Central Pollution Control Board (CPCB), under the Environment (Protection) Act, 1986, issued directions on November 27, 2024, introducing a framework for identifying materials generated from industrial processes as either waste or by-products. The State Board has adopted this framework and directed all Group In-Charges

and Regional Officers to ensure that such identification and declaration strictly follow the criteria and guidelines prescribed by CPCB. Applicants seeking classification of industrial process materials as by-products must submit proposals to the State Board through the prescribed Common Application Form issued by CPCB. All such applications are to be routed through the respective Group In-Charges and Regional Officers to the Hazardous Waste Cell, which will further forward them to the Technical Expert Committee (TEC) for evaluation and classification as per the framework. Additionally, Regional Officers must ensure that field inspection teams verify during routine inspections whether any industrial materials are being used as by-products. If such cases are found, they must be referred to the Hazardous Waste Cell for onward submission to the TEC. This process ensures proper scrutiny, classification, and compliance with CPCB guidelines. [Notification No. F.16 (Gen.-201)/RPCB/Haz./83-90]

View Document

Rajasthan State Pollution Control Board Extension of Permission for Temporary Use of Alternate Fuels

May 11, 2026 | State | Rajasthan

The Rajasthan State Pollution Control Board (RSPCB), on April 28, 2026, extended the validity of its earlier order permitting the temporary use of alternate fuels, including biomass and Refuse Derived Fuel (RDF) pellets, due to supply constraints of approved fuels such as PNG and LPG. The extension has been granted for an additional period of one month up to May 12, 2026. The extension has been issued in continuation of the Board's earlier order dated March 14, 2026, and in accordance with the advisory issued by the Central Pollution Control Board and Direction No. A-110013/09/2020/CAQM-IP issued by the Commission for Air Quality Management on April 15, 2026. The measure aims to address fuel availability challenges while ensuring continuity of industrial operations. Industries permitted under the earlier order may continue temporary usage of alternate fuels during the extended period, subject to compliance with applicable environmental norms and conditions specified by the regulatory authorities.

View Document

Govt. of Rajasthan issued the Rajasthan Industrial Park Promotion Policy, 2026

May 07, 2026 | State | Rajasthan

The Department of Industries and Commerce, Govt. of Rajasthan on April 22, 2026, issued the Rajasthan Industrial Park Promotion Policy, 2026. The following has been stated: • The Policy aims to accelerate industrial growth in the state by promoting the development of modern, sustainable, and well-equipped industrial parks. It seeks to create a strong investment ecosystem by offering world-class infrastructure, encouraging industrial diversification, and ensuring ease of doing business through single-window clearances and time-bound approvals. • The policy applies to industrial parks developed through public, private, or PPP models (Models A to D), with a minimum requirement of 50 acres and at least 10 units. Developers are required to provide essential infrastructure such as roads, water, power, and public amenities. • To attract investment, the policy offers significant incentives, including capital subsidy (up to ■40 crore), green incentives for environmental infrastructure, tax benefits, and exemptions on stamp duty and electricity duty. • The government also supports external infrastructure like road connectivity and utilities. Incentives are disbursed in phases based on project progress and occupancy levels. • The policy is valid for five years and

includes strict compliance provisions, with penalties for misuse of benefits, while also allowing flexibility for amendments by the state government. [Notification no. - P.4()Ind/2024-25/05176/7704563]

View Document

Rajasthan Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2026

May 07, 2026 | State | Rajasthan

The Rajasthan State Electricity Regulatory Commission on April 24, 2026, issued the Rajasthan Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2026. The following has been stated: The objective of these Regulations is to enable the implementation of Resource Adequacy framework by outlining a mechanism for planning of generation and transmission resources for reliably meeting the projected demand in compliance with specified reliability standards for serving the load with an optimum generation mix. The Resource Adequacy framework shall cover a mechanism for demand assessment and forecasting, generation resource planning, procurement planning, and monitoring and compliance. These Regulations shall apply to the generating companies, distribution licensees, State Load Despatch Centre, State Transmission Utility, and other grid connected entities and power procuring entity on behalf of Discoms and stakeholders within the State of Rajasthan. The regulations introduce a comprehensive Resource Adequacy Framework for Rajasthan's distribution licensees to ensure reliable power supply through scientific demand forecasting, generation planning, procurement planning, and compliance monitoring. Distribution licensees are required to prepare long-term (10-year), medium-term (5-year), and short-term (1-year) Distribution Resource Adequacy Plans (DRAPs). Uniform tools, software, and methodologies are to be adopted across all DISCOMs, with Jaipur Discom or another authorized entity acting as the nodal agency for coordination and submission of consolidated plans to the Commission. The framework places significant emphasis on advanced demand assessment and forecasting methodologies. DISCOMs must undertake hourly or sub-hourly demand forecasting using scientific models such as trend analysis, ARIMA, AI/ML techniques, econometric modelling, and load research studies. Forecasting must incorporate various influencing factors including electric vehicles, renewable energy integration, open access, seasonal agricultural demand, weather patterns, tariff structures, energy efficiency initiatives, and policy interventions. Multiple demand scenarios including most probable, business-as-usual, and aggressive scenarios are mandatory, along with sensitivity and probability analysis. For generation resource planning, the regulations require assessment of available and future generation resources while maintaining a minimum Planning Reserve Margin (PRM) of 10% to ensure reliability. Capacity Credit (CC) factors for renewable energy, hydro, thermal, and storage resources must be scientifically determined based on historical performance and grid contribution. Distribution licensees are required to identify resource gaps, develop long-term and short-term adequacy plans, and maintain an optimal mix of long-term, medium-term, and short-term power procurement contracts. Long-term contracts are expected to constitute around 75–80% of total resource adequacy requirements, while short-term market purchases such as Day Ahead Market (DAM) and Real-Time Market (RTM) can only be used for balancing purposes and not counted toward firm adequacy requirements. The regulations further prescribe detailed procurement planning, monitoring, data-sharing, and compliance obligations. DISCOMs must optimize procurement through least-cost modelling, integrate renewable energy and storage solutions, and obtain prior Commission approval for new power purchase agreements. State Load Despatch Centre (SLDC) will play a central role in aggregating demand forecasts, calculating state-level adequacy requirements, monitoring compliance, and coordinating with CEA, NLDC, and RLDC. Strict timelines have been prescribed for submission, approval, and implementation of adequacy plans, while

penalties may apply for non-compliance. The regulations also mandate creation of dedicated planning and real-time power procurement cells within DISCOMs to strengthen operational readiness and resource planning efficiency. [Notification No. RERC/Secy./Reg./ 162]

View Document

Rajasthan Land Revenue (Conversion of agricultural land for non-agricultural purposes in rural areas)(Amendment) Rules, 2026

May 07, 2026 | State | Rajasthan

The Rajasthan Revenue Department, on April 29, 2026, issued the Rajasthan Land Revenue (Conversion of Agricultural Land for Non-Agricultural Purposes in Rural Areas) (Amendment) Rules, 2026, under the Rajasthan Land Revenue Act, 1956. The amendments introduce a comprehensive regulatory framework for "Renewable Energy Projects" and revise procedures relating to land conversion approvals, fees, and restrictions in rural areas. The amendment defines "Renewable Energy Projects" to include solar, wind, biomass, hydro power, pump storage projects, battery storage systems, and pooling substations for renewable projects. The rules also reduce the threshold for "residential unit" classification from 4000 square meters to 1000 square meters and prescribe concessional conversion charges for renewable energy projects at 10% of industrial rates. Further, dedicated approval mechanisms have been introduced for renewable projects, including time-bound disposal of applications by Tehsildars, Sub-Divisional Officers, and Collectors. The notification additionally introduces new land-use restrictions for petrol pumps near schools, hospitals, residential areas, water bodies, and high-tension lines, while prohibiting conversion in areas restricted by the Forest Department or other authorities. Revised application fees, approval authorities based on land area and purpose, refund provisions, and updated forms have also been notified to streamline the land conversion process across Rajasthan. [Notification No. G.S.R. 11]

View Document

Rajasthan Boilers (Draft) Rules, 2026

May 07, 2026 | State | Rajasthan

The Factories and Boilers Inspection Department, Govt. of Rajasthan on May 06, 2026, issued the Rajasthan Boilers (Draft) Rules, 2026. The following has been stated: • The draft rules propose a comprehensive framework for registration, inspection, certification, transfer and safe operation of boilers in the State. The rules mandate online applications and fee payments for boiler registration, prescribe slab-wise registration fees based on boiler rating, and define the powers and duties of the Chief Inspector and other boiler inspection officers. • Detailed provisions have also been introduced for internal and external boiler inspections, transfer of boilers within and outside the State, accident reporting and inquiry procedures, adjudication of violations, appeals, and maintenance of statutory registers and records. • The draft rules further provide for penalties and adjudication proceedings for contraventions under the Boilers Act, 2025, and repeal the earlier Rajasthan Boiler Rules, 1954, while saving existing registrations and pending proceedings. • The Government has invited objections and suggestions from stakeholders and the public by May 21, 2026. [Notification no. - S.O.13]

View Document

RSPCB notified regarding the adoption of the CPCB Framework for Classification of Industrial Process Materials as Waste or By-products

May 06, 2026 | State | Rajasthan

The Rajasthan State Pollution Control Board (RSPCB) on May 05, 2026, notified regarding the adoption of the CPCB Framework for Classification of Industrial Process Materials as Waste or By-products. The following has been stated: • The Central Pollution Control Board framework on identifying materials generated from industrial processes as waste or by-products (issued under the Environment Protection Act 1986) has been formally adopted by the State Board. All regional and group-level officials are directed to ensure that any material claimed as a “by-product” is assessed strictly as per CPCB’s prescribed criteria. • Applications for such classification shall be submitted by industries through the standard Common Application Form specified by CPCB. These applications are to be routed through regional offices to the Hazardous Waste Cell, which will further place them before the Technical Expert Committee (TEC) for evaluation and final classification. • Additionally, during routine inspections, field teams must verify if any industrial materials are being used as by-products and refer such cases to the Hazardous Waste Cell for TEC review. [Notification no. - 16 (Gen.-201)/RPCB/Haz./83-90]

View Document

Sikkim

State Pollution Control Board Sikkim Public Notice on Environmentally Sound Disposal of Waste Tyres

May 11, 2026 | State | Sikkim

The State Pollution Control Board Sikkim (SPCB-Sikkim), on May 06, 2026, issued a public notice regarding the environmentally sound management and disposal of waste tyres under the Hazardous and Other Wastes (Management and Transboundary Movement) Amendment Rules, 2022. The notice highlights that improper disposal and open burning of used tyres pose serious environmental and public health risks, including air pollution and mosquito breeding. The notice refers to the Extended Producer Responsibility (EPR) framework introduced through G.S.R. 593(E) dated July 21, 2022, under which tyre manufacturers, sellers, importers, recyclers, and retreaders are required to register with the Central Pollution Control Board and ensure scientific collection, recycling, and disposal of waste tyres through authorised entities. Producers are obligated to channel waste tyres only through registered recyclers and retreaders. Further, the public has been advised not to burn waste tyres or dispose of them in open spaces, drains, rivers, or municipal bins. Consumers replacing old tyres are encouraged to hand them over to authorised dealers or designated municipal collection centres established under the Solid Waste Management Rules, 2016. The notice also warns that violations may attract environmental compensation and other punitive actions under applicable environmental norms. [E. No. 4047SPCB/1079]

View Document

Sikkim Municipalities (Amendment) Ordinance, 2026

May 06, 2026 | State | Sikkim

The Government of Sikkim, Law & Parliamentary Affairs Department (LA&PD), on March 20, 2026, promulgated the Sikkim Municipalities (Amendment) Ordinance, 2026 under Article 213 of the Constitution of India. The Ordinance was issued as the Legislative Assembly was not in session and immediate action was considered necessary. The Ordinance amends the Sikkim Municipalities Act, 2007 primarily to increase the maximum number of wards in a Municipal Corporation from 19 to 21, thereby enabling greater representation. It also introduces a new definition of “election” to clarify that it includes the entire process of filling seats in a municipality. The Ordinance comes into force immediately upon promulgation and updates relevant provisions in Sections 2, 8, and 13 of the principal Act to reflect the enhanced ward limit and definitional clarity. [Ordinance No. 05 of 2026]

View Document

PCB Sikkim Public Notice on Mandatory Source Segregation of Solid Waste

May 04, 2026 | State | Sikkim

The State Pollution Control Board, Sikkim (SPCB Sikkim), on April 2026, issued a public notice regarding management and disposal of solid waste at source in accordance with the Solid Waste Management Rules,

2026 notified by the Ministry of Environment, Forest and Climate Change, effective from April 1, 2026. The notice mandates all waste generators, including households, commercial establishments, institutions, and bulk generators, to ensure segregation of solid waste at source into four categories—dry waste, wet waste, sanitary waste, and special care waste. It also prohibits disposal of waste through littering, burning, burying, or discharging into drains and water bodies. Further, sanitary and special care waste must be deposited at designated collection centres established by local bodies. Non-compliance with these provisions may attract fines and strict action under the Environment (Protection) Act, 1986 and the Solid Waste Management Rules, 2026. [Public Notice F. No. 4039/SPCB/102]

View Document

Tamil Nadu

Department of Commercial Taxes and Registration, Tamil Nadu, amended an older notification related to GST Tariff Entries for Beverage Products

May 20, 2026 | State | Tamil Nadu

The Department of Commercial Taxes and Registration, Tamil Nadu, on May 11, 2026, amended an older notification No. II(2)/CTR/1016(b-1)/2025, dated September 17, 2025, related to GST Tariff Entries for Beverage Products. The following has been stated:- •The concerned Government has amended the GST notification by revising tariff entries under Schedule I and Schedule III for specified beverage products. •Under Schedule I, attracting 2.5% GST, serial numbers 150 and 151 have been updated with revised HSN codes 2202 99 21, 2202 99 29, 22029931, and 22029939. •Under Schedule III, attracting 20% GST, serial numbers 2 and 3 have been substituted with updated codes including 2202 91 00, 2202 99 91, and 2202 99 99. •The amendment aims to streamline GST classification and tax applicability for products falling under heading 2202. This notification shall be deemed to have come into force from May 01, 2026. The detailed notification is given in the document below. [Notification No.: II(2)/CTR/403(a)/2026]

View Document

Draft Tamil Nadu Electricity Regulatory Commission (Multi Year Tariff for Distribution) Regulations, 2026

May 17, 2026 | State | Tamil Nadu

The Tamil Nadu Electricity Regulatory Commission (TNERC) on May 12, 2026, issued the Draft Tamil Nadu Electricity Regulatory Commission (Multi Year Tariff for Distribution) Regulations, 2026. These Regulations shall supersede the Tamil Nadu Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2005 and amendments thereto, and the TNERC (Terms and Conditions for Determination of Tariff for Intra-State Transmission / Distribution of Electricity under Multi Year Tariff Framework) Regulations, 2009 and amendments thereto, insofar as they relate to the determination of tariff for Distribution Licensees. These Regulations shall extend to the whole of State of Tamil Nadu. These Regulations shall be applicable to all existing and future Distribution Licensees and their successors, if any, for determination of Aggregate Revenue Requirement Tariff, True-up and related matters covered under these Regulations from FY 2027-28 to FY 2031-32, unless otherwise reviewed/extended. These Regulations shall come into effect from the date of their publication in the Tamil Nadu Government Gazette, and shall remain in force till March 31, 2032, unless otherwise reviewed/extended: Provided that for all purposes, including review matters pertaining to the period till March 31, 2027, the issues relating to determination of Aggregate Revenue Requirement and Tariff shall be governed by the provisions of the Tamil Nadu Electricity Regulatory Commission (Terms and Conditions for the determination of Tariff) Regulations, 2005, or TNERC (Terms and Conditions for Determination of Tariff for Intra state Transmission / Distribution of Electricity under MYT Framework) Regulations, 2009, including amendments thereto, as may be applicable. Notice is hereby given that the draft Regulations, will be taken into consideration after the expiry of 15 days from the date of publication of this notification in the TNERC website and that any objection and suggestion, which may be received from any person before the expiry of the aforesaid period, will be considered by the Commission. Objection or suggestion, if any, should be addressed in duplicate to the Secretary, Tamil Nadu

Electricity Regulatory Commission, 4th Floor, SIDCO Corporate Office Building, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai – 600 032. [Notification No. TNERC/TR-D /2026]

View Document

Telangana

Govt. of Telangana issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026

May 26, 2026 | State | Telangana

The Government of Telangana, on May 22, 2026, issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026. The following has been stated:- •The Government of Telangana has rescheduled the Eid-ul-Azha (Bakrid) holiday under the Negotiable Instruments Act, 1881, from May 27, 2026 (Wednesday), to May 28, 2026 (Thursday). •This change was officially authorized following recommendations from the state's Minorities Welfare Department and Wakf Board. The detailed notification is given in the document below. [Notification No.: G.O.Rt.No.718]

View Document

Tripura

Govt. of Tripura issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026

May 26, 2026 | State | Tripura

The Government of Tripura, on May 25, 2026, issued a notification regarding the revision of the Bakrid Holiday date to May 28, 2026. The following has been stated:- •The Government of Tripura has shifted the Id-ul-Zuha (Bakrid) holiday from May 27, 2026, to May 28, 2026. •This adjustment was made to maintain parity with the Government of India's declared holiday schedule. The detailed notification is given in the document below. [Notification No.: F.17(1)-GA(SA)/2025/420]

View Document

Uttar Pradesh

Govt. of Uttar Pradesh issued the Regulatory Framework for Inland Shrimp Farming in Saline Areas

May 19, 2026 | State | Uttar Pradesh

The Government of Uttar Pradesh on May 15, 2026, issued the Regulatory Framework for Inland Shrimp Farming in Saline Areas. The following has been stated: • The Government has issued a regulatory framework for shrimp farming in inland saline areas of the state, particularly for the cultivation of L. vannamei shrimp. The framework aims to regulate shrimp aquaculture, ensure bio-security standards, and maintain product quality in line with international norms. • Under the new framework, shrimp farming in inland waters cannot be undertaken without prior permission and mandatory registration. The policy seeks to promote sustainable aquaculture practices while preventing disease outbreaks and environmental risks. • It also establishes guidelines for monitoring, approvals, and compliance for shrimp farmers operating in saline inland regions of the state. [Notification no. - 2//2026/705/Seventeen-M-2026-17-1099/63/2026(2043619)]

View Document

Uttar Pradesh Bottling of Country Liquor (First Amendments) Rules, 2025

May 15, 2026 | State | Uttar Pradesh

The Government of Uttar Pradesh, on March 12, 2026, notified the Uttar Pradesh Bottling of Country Liquor (First Amendments) Rules, 2025, to amend the Uttar Pradesh Bottling of Country Liquor Rules, 2020. The following has been stated:- •Uttar Pradesh has amended the Country Liquor Bottling Rules, 2022, revising provisions related to the grant of licences, licence fees, and application procedures. •The amendment increases the deposit requirement from ■25 to ■35 per kiloliter of sanctioned capacity for new potable distillery projects under CLB-1 licences. •Distillers and eligible PD-33 licence holders with a minimum ■50 crore investment and 40 KLPD capacity can obtain bottling licences subject to conditions and bank guarantees. •The revised rules also streamline application procedures through an online portal and require documents such as valid licences, geo-tagged premises details, and proof of ownership. •Minimum licence fees for CLB-1 and CLB-2 licences remain fixed at ■2 lakh, while franchise fees continue to apply for new CLB-2 licences. They shall be deemed to have come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No.: 2774/X-License-Bottling of Country Liquar/Rules/2025-26]

View Document

Uttar Pradesh Forestry and Horticulture University Ordinance, 2026

May 12, 2026 | State | Uttar Pradesh

The Government of Uttar Pradesh on April 08, 2026, issued the Uttar Pradesh Forestry and Horticulture University Ordinance, 2026 to provide for the establishment of a State Forestry and Horticulture University at Gorakhpur in Uttar Pradesh by the name of ‘The Uttar Pradesh Forestry and Horticulture University’ and for

matters connected therewith and incidental thereto. The Uttar Pradesh Government has promulgated the Uttar Pradesh Forestry and Horticulture University Ordinance, 2026 (Ordinance No. 8 of 2026) under Article 213 of the Constitution, as the State Legislature was not in session. The Ordinance provides for the establishment of a State University at Gorakhpur named Uttar Pradesh Forestry and Horticulture University to promote education, research, and development in forestry, horticulture, and allied fields. The University is constituted as a body corporate with perpetual succession and is open to all persons irrespective of class, creed, or gender, with provisions for reservation for SC, ST, and OBC categories. Its primary objectives include advancing education and research, promoting sustainable use of forest and plant biodiversity, developing region-specific training modules, and encouraging entrepreneurship and consultancy in related sectors. The Ordinance outlines extensive powers and functions of the University, including affiliation of colleges, conducting examinations, awarding degrees and diplomas, establishing research facilities, creating posts, and promoting student welfare activities. It also empowers the State Government to inspect and supervise the University's functioning and issue directions where necessary. The governance structure includes key officers such as the Chancellor (Governor), Vice-Chancellor, Registrar, and Finance Controller. The Vice-Chancellor acts as the principal executive and academic head, appointed through a selection committee, with defined powers for administration, discipline, and academic coordination. The Ordinance also specifies roles for other officials and provides a framework for efficient management and accountability of the University. It shall come into force on such date as the State Government may, by notification in the Gazette, appoint. [U.P. Ordinance No. 8 of 2026]

View Document

Uttar Pradesh Private Universities (Amendment) Ordinance, 2026

May 12, 2026 | State | Uttar Pradesh

The Government of Uttar Pradesh, on April 24, 2026, notified the Uttar Pradesh Private Universities (Amendment) Ordinance, 2026, further to amend the Uttar Pradesh Private Universities Act, 2019. The following has been stated:- •The Government of Uttar Pradesh amended Schedule-2 of the Uttar Pradesh Private Universities Act, 2019, to include Metro University as a new private university. •The sponsoring body for the university is Sunhill Health Care Pvt. Ltd.. •The amendment inserts the university at Serial No. 53 in Schedule-2 of the Act. •The State Government has also been empowered to issue orders to remove implementation difficulties related to the establishment of the university. •Such orders may modify, add, or omit provisions of the principal Act for up to two years from the commencement of the Ordinance, and must be placed before both Houses of the State Legislature. It shall come into force with effect from April 24, 2026. The detailed notification is given in the document below. [Notification No.: 96(2)/LXXIX-V-1–2026-2-ka-10-2026]

View Document

Uttar Pradesh Revenue Code (Amendment) Ordinance, 2026

May 07, 2026 | State | Uttar Pradesh

The Government of Uttar Pradesh on April 08, 2026, issued the Uttar Pradesh Revenue Code (Amendment) Ordinance, 2026 further to amend the Uttar Pradesh Revenue Code, 2006. The following amendments have been stated: • In the Uttar Pradesh Revenue Code, 2006, in sub-section (8) of Section 80, the following

provisos shall be inserted, namely:- " Provided that if the land, or any part thereof, for which a declaration is sought under this Section, falls within the notified area of a Development Authority, an Industrial Development Authority, a Regulated Area, a Special Area Development Authority, or the Uttar Pradesh Housing and Development Board; and if, in respect of such land, as the case may be, a building permission, development permission, or approval of a layout plan has been granted under the Uttar Pradesh Urban Planning and Development Act, 1973, the Uttar Pradesh Industrial Area Development Act, 1976, the Uttar Pradesh (Regulation of Building Operations) Act, 1958, the Uttar Pradesh Special Area Development Authorities Act, 1986, or the Uttar Pradesh Avas Evam Vikas Parishad Adhiniyam, 1965, such grant shall be deemed to constitute a declaration under sub-section (2) of Section 80 of this Act and following such inquiry as may be prescribed, an entry to this effect shall compulsorily be recorded in the revenue records within a period of fifteen days: Provided further that no fee shall be charged at the time of the declaration under sub-section (2) of Section 80 of this Act.". [Notification No. 93(2)/LXXIX-V-1–2026-2-ka-6-2026]

View Document

Uttarakhand

Govt. of Uttarakhand issued a notification regarding the implementation of the Mining Digital Transformation & Surveillance System

May 28, 2026 | State | Uttarakhand

The Government of Uttarakhand on May 13, 2026, issued a notification regarding the implementation of the Mining Digital Transformation & Surveillance System (MDTSS). The following has been stated:- •The Directorate of Geology and Mining in Uttarakhand has implemented the Mining Digital Transformation & Surveillance System (MDTSS) across all districts to prevent illegal mining and transportation while boosting state revenue. •Under this initiative, all authorized mining leases, storage facilities, screening plants, and various stone crushers must integrate their computerized weighbridges and CCTV cameras with the MDTSS software application. •Plant owners are strictly directed to complete this digital integration via the departmental Mineral Management portal by May 31, 2026. •Starting June 01, 2026, the issuance of mandatory e-rawannas (transit passes) will be completely restricted to only those facilities that have successfully integrated their systems. •This official order has been circulated to all district magistrates and local mining officers to ensure strict compliance and swift field execution across the state. The detailed notification is given in the document below. [Notification No.: 467 / Sub-Div (Enf)-V / Geo-Mining Directorate / 2026-27]

View Document

Uttarakhand Govt. notified regarding the Change of Public Holiday for Eid-ul-Zuha (Bakrid) in Uttarakhand

May 26, 2026 | State | Uttarakhand

The Government of Uttarakhand on May 26, 2026, notified regarding the Change of Public Holiday for Eid-ul-Zuha (Bakrid) in Uttarakhand. The Government of Uttarakhand has revised the public holiday for Eid-ul-Zuha (Bakrid), shifting it from May 27, 2026 (Wednesday) to May 28, 2026 (Thursday), replacing the earlier notification dated December 24, 2025. This amendment applies to the list of public holidays under the Negotiable Instruments Act, 1881. In accordance with Section 25 of the Act, May 28, 2026 has also been declared a holiday for all banks, treasuries, and sub-treasuries across the state. All other provisions of the original notification remain unchanged. [Notification No. 153/xxxi(15)G/2026-74 (Sa0)/2016 753 General]

View Document

Draft Uttarakhand Social Security Code Rules, 2026

May 08, 2026 | State | Uttarakhand

The Government of Uttarakhand on April 30, 2026, issued the Draft Uttarakhand Social Security Code Rules, 2026. They shall extend to the whole of the State of Uttarakhand. The notification lays down detailed provisions for the constitution, functioning, and governance of the Uttarakhand Unorganized Workers Social Security Board and the Uttarakhand Building and Other Construction Workers Welfare Board. The Social

Security Board is to be constituted by the State Government for a three-year term, comprising representatives from unorganized workers, employers, legislators, experts, and government departments, ensuring representation of Scheduled Castes, Scheduled Tribes, minorities, and women. The State Government is also responsible for timely reconstitution of the Board and may make interim arrangements if delays occur. The rules specify the tenure, resignation, disqualification, and removal of members. Non-official members can serve up to two terms of three years each, and must vacate their position if they no longer represent their respective category. Members may resign through written communication, and vacancies are filled by the State Government for the remaining term. The State Government retains final authority on disqualification and removal matters. Members are also required to update their address details, and allowances for attending meetings are provided as per prescribed norms. The functioning of the Social Security Board is governed through structured procedures for meetings, decision-making, and quorum. The Board must meet at least once every three months, with provisions for special and emergency meetings. Decisions are taken by majority, with the Chairperson having a casting vote in case of a tie. A minimum quorum of one-fourth members is required, and the State Government has powers to supersede the Board in cases of non-performance, with mandatory reporting to the State Legislature. Similarly, the Building and Other Construction Workers Welfare Board is constituted with representation from government, employers, and workers, including at least one woman member. It follows comparable provisions regarding tenure, resignation, disqualification, and filling of vacancies. The Board performs functions as per the Code, with meetings, procedures, and governance aligned with rules prescribed by the Central Government. The Secretary acts as the Chief Executive Officer and is responsible for administration, convening meetings, and implementing Board decisions. Any representations and objections relating to this notification by the beneficiaries and the general public affected by the said rules may be sent to Secretary, Labour Department, Government of Uttarakhand, 4 B Subhash Road, Uttarakhand Secretariat, Dehradun, Uttarakhand (secretaryswpl25@gmail.com) and Labour Commissioner, Uttarakhand (lcukhld0@gmail.com) within 45 days from the date of publication of this notification in the newspaper/ website. [Notification No. 519(1)/VIII-1/2026-09(Labour)/2018]

View Document

Uttarakhand Jan Vishwas (Amendment of Provisions) Act, 2026

May 08, 2026 | State | Uttarakhand

The Government of Uttarakhand on April 13, 2026, issued the Uttarakhand Jan Vishwas (Amendment of Provisions) Act, 2026. The Act provides for amendments to various enactments listed in the Schedule, as specified therein. It also introduces a mechanism for periodic enhancement of fines and penalties, increasing them by 10% of the minimum prescribed amount every three years from the commencement of the Act. A comprehensive “savings” clause ensures that amendments or repeals do not affect existing rights, liabilities, obligations, or actions already taken under the earlier laws. It preserves ongoing proceedings, past transactions, legal principles, customs, and established procedures, and clarifies that repealed provisions will not revive any previously non-existent rights or practices. The State Government is empowered to resolve implementation difficulties through orders, provided such orders are consistent with the Act and issued within two years from its commencement. Additionally, the Uttarakhand Jan Vishwas (Amendment of Provisions) Ordinance, 2025 is repealed; however, any actions taken under it are deemed valid and treated as if carried out under the corresponding provisions of this Act. It shall come into force at once. [Notification No. 108/XXXVI(3)/2026/22(1)/2026]

View Document

Govt. of Uttarakhand issued a notification regarding wage revision for the Engineering Units

May 04, 2026 | State | Uttarakhand

The Government of Uttarakhand, on April 29, 2026, issued a notification regarding wage revision for Engineering Units. The following has been stated:- •The Government of Uttarakhand has issued a notification to revise the minimum wages for workers in engineering units and industries employing 50 or more laborers to maintain industrial peace and address rising living costs. •Following reports of potential labor unrest and a gap of 20 years since the last major revision, a tripartite committee consisting of government, employer, and employee representatives was formed to negotiate new rates. •Effective from April 01, 2026, the basic monthly wage, including adjusted Dearness Allowance (DA) is set at 13,800 for unskilled workers and 16,900 for skilled workers. •While the initial order listed the semi-skilled wage at 15,000, a subsequent amendment (Notification No. 510/VIII-1/2026) corrected this figure to 15,100. •This directive, issued under the United Provinces Industrial Disputes Act, 1947, serves as interim relief until further orders or the full implementation of the Labour Code, 2019. •The Governor's order supersedes all previous notifications regarding these specific units to ensure standardized pay across the state's industrial sectors. The detailed notification is given in the document below. [Notification No.: 331604/VIII-1/26-228 (Labour)/2001]

View Document

West Bengal

Govt. of West Bengal notified regarding the mandatory E-Way Bills for Intra-State Movement of Goods Above ■50,000 from June 01, 2026

May 30, 2026 | State | West Bengal

The Directorate of Commercial Taxes, Govt. of West Bengal on May 22, 2026, notified regarding the mandatory E-Way Bills for Intra-State Movement of Goods Above ■50,000 from June 01, 2026. It states that the generation of an e-way bill for the intra-State movement of goods where the consignment value exceeds ■50,000 and the movement both originates and terminates within the State. The requirement applies to all such movements except those related to job work as defined under the GST law. The notification supersedes the earlier Notification No. 03/2023-C.T./GST dated 18 December 2023, while preserving actions already taken under the previous notification. The new requirement will come into effect from June 01, 2026, and is intended to strengthen monitoring and compliance in the movement of goods within West Bengal. [Notification no. - 02/2026-C.T./GST]

View Document

West Bengal Govt. notified regarding the Holiday on May 28, 2026 for Id-Ud-Zoha (Bakrid)

May 26, 2026 | State | West Bengal

The Finance Department, West Bengal on May 22, 2026, issued a notification regarding the Holiday on May 28, 2026 for Id-Ud-Zoha (Bakrid). The following has been stated namely: - • The earlier public holidays declared for May 26 2026 (Tuesday) and May 27, 2026 (Wednesday) for Bakrid-related observance have been revised. • Based on updated information, Id-Ud-Zoha (Bakrid) will now be observed on May 28, 2026 (Thursday). • Accordingly, the Governor has declared May 28, 2026 as a public holiday under Section 25 of the Negotiable Instruments Act, 1881. • The previously notified holidays for May 26, 2026 and May 27, 2026 stand cancelled. [Notification No. 1814-F(P2)]

View Document

Bengal Agricultural Income-tax (Amendment) Act, 2026

May 24, 2026 | State | West Bengal

The Government of West Bengal on March 27, 2026, issued the Bengal Agricultural Income-tax (Amendment) Act, 2026, to further amend the Bengal Agricultural Income-tax Act, 1944. The following has been stated namely: - • Section 3 which states “Charge of Agricultural Income-tax” in clause (d) of sub-section (2) for the words, figures and letters “31st day of March, 2026”, the words, figures and letters “31st day of March, 2027” shall be substituted. This section shall come into force on March 27, 2026, and the other provision of this Act shall come into force on such date, with prospective or retrospective effect as required, as the State Government may, by notification in the Official Gazette, appoint. [Notification No. 296-L]

View Document

Govt. of West Bengal issued a notification regarding the extension of GSTR-3B filing deadline

May 04, 2026 | State | West Bengal

The Government of West Bengal, on April 23, 2026, issued a notification regarding the extension of GSTR-3B filing deadline. The following has been stated:- •The Commissioner, under the West Bengal Goods and Services Tax Act, 2017, has extended the due date for filing FORM GSTR-3B for March 2026. •This extension is based on the recommendations of the GST Council. •Registered persons can now submit their returns up to April 21, 2026. This notification shall be deemed to have come into force from April 20, 2026. The detailed notification is given in the document below. [Notification No.: 01/2026–C.T./GST]

View Document

Government of West Bengal Commercial Taxes Department Extension of Due Date for Profession Tax Return (Form-III)

May 03, 2026 | State | West Bengal

The Directorate of Commercial Taxes, Government of West Bengal (WB CT Dept.), on April 30, 2026, issued an order extending the due date for filing return in Form-III under the West Bengal State Tax on Professions, Trades, Callings and Employments Act, 1979 for the year ending March 31, 2026, citing continuing compelling circumstances. As per the revised timeline, the last date for electronic submission of return data has been extended to May 31, 2026 (from April 30, 2026), and the last date for uploading the signed and scanned copy of the return is extended to June 15, 2026. The order further clarifies that returns filed within the extended timeline, provided the tax due has been paid by April 30, 2026, will be treated as filed within the prescribed due date, and no late fee will be levied. [Order No. I/767256/2026]

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