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MAY 2025

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Secretarial

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- Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) (Amendment) Regulations, 2025
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- CDSL issued the Guidelines Pertaining to Physical Delivery Instruction Slips
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- ICCL notified regarding the direct payout of securities to the client's demat account – Update
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- NSDL issued Change in Pay-in & Pay-out time for NSE and BSE settlements
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- SEBI issued Consultation paper on providing flexibility to AIFsto offer Co-Investment opportunities to investors within the AIF structure under SEBI (Alternative Investment Funds) Regulations, 2012
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- NCDEX notified regarding the advisory on Cyber Security Preparedness for the current Geo-Political Development
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- BSE issued the Advisory from the Indian Computer Emergency Response Team (CERT-In)
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- NSE notified regarding the Mock trading on Saturday, May 10, 2025, in the Currency Derivatives Segment – No new version release
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- NSE notified regarding the Daily Market Activity Report – Update
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- SEBI issued a Consultation Paper on Separate Carve Out For Voluntary Delisting Of Public Sector Undertakings
- SEBI Mandates Publishing of Investor Charter by KYC Registration Agencies
- Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) (Amendment) Regulations, 2025
- BSE issued a circular regarding the Add-on Price Band Framework - Updated List
- BSE issued Master Circular for Investment Advisers
- BSE issued the Master Circular - Surveillance (Commodity Derivatives Segment)
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- NCDEX issued a notified regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM)
- CCIL issued an Amendment to the Clearing Corporation Service for Analysis of Risk, Valuation and Margining Solution (SARVAM) Rules, 2023
- CDSL issued a notification regarding the Insurance Policy for Securities
- IIBX notified the Revised Contract Specifications of all T+0 Gold and Silver Contracts
- MCX issued the Master Circular – Member Technology Related Compliance
- NSE issued a circular regarding the Test Market Environment - Consolidated Circular
- NSE issued Master Circular – Inspection Department
- SEBI issued Consultation paper on Regulatory Amendments for REITs and InvITs
- Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) (Third Amendment) Regulations, 2025
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- BSE issued the Master Circular for Cash Segment
- CDSL notified regarding the BO Upload File Format for Nomination and Additional Changes
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- NSE issued a circular regarding the Quantity Freeze Limit for Indices
- SEBI issued a circular regarding the Facilitation to SEBI registered Stock Brokers to undertake securities market related activities in Gujarat International Finance Tech-city – International Financial Services Centre (GIFT-IFSC) under a Separate Business Unit (SBU)
- SEBI issued a Consultation Paper on the Rationalization of Placement Documents for Qualified Institutions Placement
- BSE issued a circular regarding Mock Trading on Saturday, May 03, 2025, for Electronic Gold Receipts segment

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- IIBX notified regarding the Mock Trading on Saturday, May 3, 2025, from the Primary & Disaster Recovery (DR) Site
- India INX issued a circular regarding the Payment of IFSCA Turnover Fees for the month of April 2025
- India INX notified regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025, for the financial year 2025-26
- INX issued a notification regarding the PR Mock Trading on Saturday May 03 2025
- MCX issued the Master Circular – Finance & Accounts
- MCX notified regarding change in Due Date Rates
- MCXCCL issued a Consolidated Master Circular
- NCDEX issued a notification regarding the Master Circular- Technology
- NCDEX issued the Master Circular- ISC and Arbitration Department
- NSDL issued a Master Circular for Issuers / R&T Agents
- NSE issued a Master circular for Clearing Members of NSE Clearing Limited
- NSE issued mock trading from Primary site and BCP/DR site on Saturday, May 03, 2025
- NSE notified regarding the Mock trading on Saturday, May 03, 2025 – New version of NEAT SLBM (1.3.3)
- NSE notified regarding the Mock trading on Saturday, May 03, 2025 – No new version release
- Securities and Exchange Board of India (Depositories and Participants) (Second Amendment) Regulations, 2025
- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2025
- BSE issued a Master Circular for Research Analysts
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- BSE notified regarding the revision of the implementation timeline of Common Contract note with single VWAP to July 01, 2025
- MCX issued a Master Circular - Network Connectivity
- MCX issued the Master Circular – Investor Protection Fund/Investor Service Fund
- NCDEX notified regarding the Futures & Options Contracts Launch in May 2025 and Premium/Discount for grade/delivery location difference
- NSE issued the Consolidated Circular – Debt Segment of NCL

Commercial

- DGFT issued a circular regarding the enlistment under Appendix 2E of FTP, 2023- Agency authorized to issue Certificate of Origin (Non-Preferential)
- BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Dimethoate Emulsifiable Concentrate
- BIS issued the date of establishment and withdrawal for the Pedal-Operated Paddy Threshers and other Indian Standards
- BIS issued the date of the establishment of Indian standards particulars related to raw sugar and medical textiles
- MoCAF&PD notified regarding the Centre imposing wheat stock limits on Traders/Wholesalers, Retailers, Big Chain Retailers, and Processors
- Guidelines for the Prevention and Regulation of Illegal Listing and Sale of Radio Equipment, including Walkie Talkies on E-commerce Platforms, 2025
- Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2025
- DGFT issued a notification regarding the removal of Port Restrictions and Testing Requirements for Export of Finished Leather, Wet Blue Leather, El Tanned Leather, and Crust Leather
- DGFT issued an amendment in Import Policy Condition of Cabinet Hinges covered under Chapter 83 of ITC (HS), 2022, Schedule -I (Import Policy)
- DGFT notified regarding the amendments to Para 4.41(5) of FTP, 2023
- MoRD invites suggestions on ‘The Registration Bill 2025’
- BIS issued date of Establishment for Indian Standard Particulars, such as Methods of Physical Testing of Leather
- BIS issued Establishment of New Indian Standards for Baby Incubators
- BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars, such as Methods for Statistical Quality Control During Production
- BIS issued the date of establishment and withdrawal of the Desiccated Coconut
- BIS issued the date of the establishment and the date of withdrawal of Indian standards particulars related to safety device for Gas
- BIS issued the date of the establishment of the amendment of Indian standards particulars related to Electronic Testing
- BIS issued the date of withdrawal for Requirements and Tests for Radio Frequency Cables, Monochrome and Colour Television, etc.
- BIS issued the date of establishment and withdrawal for Methods of Physical Testing of Leather, Radio Frequency and Coaxial Cable Assemblies, etc.

- BIS issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Metric Screw
- Electrical Appliances for Commercial Dispensing and Vending (Quality Control) Order, 2025
- Safety of Household, Commercial and Similar Electrical Appliances (Quality Control) Order, 2025
- BIS issued the Withdrawal of IS on Porcelain Insulators for Telegraph and Telephone Lines, High Voltage Fuses, etc.
- DGFT issued an amendment in Import Policy and Policy Conditions of specific ITC (HS) codes under Chapter 71 of Schedule -I(Import Policy) of ITC (HS) 2022 in sync with the Finance Act 2025
- BIS issued a notification regarding the date of the establishment of the Indian Standards related to Automotive Vehicles
- BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars, such as Aeronautical and Astronautical — Glossary of Terms
- BIS issued the date of establishment and withdrawal of the Steel Chequered Plates and other Indian Standards
- BIS issued the date of establishment of amendments to IS Valve Fittings for Use with Liquefied Petroleum Gas
- BIS issued the date of the establishment of Indian standards particulars related to Wheelchairs
- BIS issued the date of withdrawal for Indian Standard Particulars such as Textile Machinery and Accessories
- BIS issued the Establishment of New Indian Standards for Trackless Emulsion
- DGFT issued a notification regarding the amendments in Standard Input Output Norms (SION) A-1303
- BIS issued the date of establishment and withdrawal for Method of Measurement of Building and Civil Engineering Works, Handling and Storage of Building Limes, etc.
- DPIIT issued the Credit Guarantee Scheme for Startups (CGSS)
- MoCAF&PD issued an amendment in the Warehousing (Development and Regulation) Registration of Warehouses (Amendment) Rules, 2025
- BIS issued a corrigendum in an older Indian standard notification
- BIS issued a corrigendum regarding older notifications related to Indian Standard Particulars
- BIS issued the amendment to the notification regarding the Date of establishment and withdrawal of the Selection, Installation and Maintenance of First-Aid Fire Extinguishers, etc.
- BIS issued the date of establishment of amendment to IS Wooden (Timber) Pallets for Packaging, Storage and Transportation
- BIS issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Utensils and Metallic Materials
- Central Motor Vehicles (Second Amendment) Rules, 2025
- DGFT issued an amendment to Para 10.10 of the Handbook of Procedures (HBP) 2023 - Revised Framework for Stock & Sale Authorization of SCOMET Items
- DGFT notified regarding the Amendments in Standard Input Output Norms (SION) A-1294
- DGFT notified regarding the reinstatement and amendment of Standard Input Output Norms (SION C-888)
- BIS issued Amendment to BIS Gazette Notifications on Compliance Deadlines
- BIS issued the date of establishment and withdrawal for the Leather and other Indian Standards
- CII released “Guidebook on Effective Adoption and Governance of AI for Board Leaders”
- Sikkim State Date Policy 2025

- MHI issued Extension of Implementation Timeline under Electrical Equipment (Quality Control) Second Amendment Order, 2024
- BIS issued Establishment of New Indian Standards for Medical and Protective Equipment
- BIS issued the date of establishment and withdrawal for Brown Coal and Lignite, Air Compressor Lubricants, etc.
- BIS issued the date of establishment for amendment of IS Mild Steel Wire for General Engineering Purposes, Nitrobenzene, etc.
- DGFT issued a notification regarding prohibition on Import or transit of all goods originating in or exported from Pakistan- Insertion of Para 2.20A of Foreign Trade Policy (FTP) 2023
- BIS issued the date of establishment of the amendment of the is Hot-Rolled and Cold-Rolled Steel Strips
- Draft Central Motor Vehicles (……Amendment) Rules, 2025
- MoC&I amended an older notification related to the Export (Quality Control and Inspection) Act, 1963
- BIS issued the date of establishment and withdrawal of Safety Colours Safety Signs and Accident Prevention Tags

Industry Specific

- IFSCA issued the revised Consultation Paper on Draft Revamped Regulatory Framework for Global Access in the IFSC
- NPPA issued a notification regarding fixation of the retail price of Levofloxacin Hemihydrate IP Eq. to Levofloxacin 500 mg + Dextrose (Anhydrous) IP 5% w/v for M/s. AXA Parenterals Ltd. (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Paracetamol IP (As immediate Release) 300 mg + Paracetamol IP (As Sustained Release) 700 mg for M/s Pure & Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s GlaxoSmithKline Asia Pvt. Ltd. (Marketer)
- CBSE issued a circular regarding the permission to offer Mathematics (041) in class-XI in academic session 2025-26 onward to the students who offered Mathematics (Basic) (241) in class X academic session 2024- 25
- DGCA issued a circular regarding the Electronic Personnel License- Flight Crew (EPL) Specifications, Standards, and Procedures
- DGCA notified regarding the extension of Electronic Personnel License (EPL) for Renewal of CPL (including IR) & FRTOL
- DGFT notified the amendment in the Import of Roller Chains and parts thereof
- Directorate of Marketing & Inspection issued a notification inviting comments on the Draft Tradable Parameters for e-NAM
- MCX notified regarding the mock trading session on Saturday, May 31, 2025
- MNRE issued a notification regarding the Circulation of draft Guidelines for series approval of SPV Modules for conducting testing in Test Labs for implementation of "Solar Systems, Devices and Components Goods Order, 2025"
- MNRE issued revision in the Guidelines for the Small Hydro Power Schemes
- NCDEX notified regarding the Settlement Calendar and timelines for submission of delivery intentions for all the futures contract expiring in June 2025
- Notification regarding the voluntary Aadhaar Authentication for Compensation Payments under the National Highways Act, 1956
- PCI issued a circular regarding the Important Updates on the Digital Platform and DIGI-PHARMed Portal

- CDSCO issued Cancellation of products under RC/COS-003211, for import of Cosmetics under Cosmetics Rules, 2020
- CDSCO issued clarification of Comprehensive permission for products imported for overprinting / stickering / stamping
- CDSCO issued Guidance Document on Disposal of Expired/ Unused Drugs
- Draft Central Motor Vehicles (Motor Vehicle Accident Fund) Amendment Rules, 2025
- Draft Drugs (Second Amendment) Rules, 2025
- Govt. of Jharkhand issued a circular regarding the Aadhaar-Based Verification for the Jharkhand Grassroots Innovation Internship Scheme"
- Inland Vessels (Crew and Passenger Accommodation) Amendment Rules, 2025
- Inland Vessels (Fire Fighting Appliances) Amendment Rules, 2025
- Inland Vessels (Life Saving Appliances) Amendment Rules, 2025
- Inland Vessels (Registration and other Technical Issues) Amendment Rules, 2025
- NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Blue Cross Laboratories Pvt. Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Paracetamol IP 500 mg + Phenylephrine Hydrochloride IP 10 mg + Chlorpheniramine Maleate IP 2 mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Aristo Pharmaceuticals Pvt. Ltd. (Marketer)
- PPA issued a notification on Extension of Effective Date for Access Control Measures
- Cabinet approval continuation of Modified Interest Subvention Scheme (MISS) for FY 2025-26 with the existing 1.5% Interest Subvention (IS)
- CCEA approved Minimum Support Prices (MSP) for Kharif Crops for Marketing Season 2025-26
- DGCA issued direction regarding the Publishing of Tariff Sheet
- DGCA Issued User Guide for CAME
- DGCA notified regarding the Visibility Criterion for Flying Training Operations by FTOs
- Fertiliser (Inorganic, Organic or Mixed) (Control) Fourth Amendment Order, 2025
- Ministry of Coal notified regarding the Guidelines for preparation of Mining Plan and Mine Closure Plan for Coal and Lignite Blocks, 2025
- Ministry of Textiles issued a notification regarding the quantity of raw jute
- MoC notified regarding the launch of the digital platforms: ‘Know Your DIGIPIN’ and ‘Know Your PIN Code’
- NMC notified regarding the Submission of Annual Disclosure Report (ADR) in respect of PG Medical Courses in accordance with the Maintenance of Standards of Medical Education Regulations, 2023
- NPPA computed the Retail Price of Cefuroxime Axetil IP Eq. to Cefuroxime 500mg + Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 125mg for M/s Hetero Labs Ltd. Unit I (Manufacturer) and M/s Troikaa Pharmaceuticals Ltd. (Marketer)
- NPPA computed the Retail Price of Vitamin D3 (Stabilized form) 1000 IU + Myo-Inositol IP 2000 mg + D-Chiro Inositol 50 mg M/s. Sun Pharma Laboratories Ltd. (Manufacturer) & M/s. Safetab Life Science (Marketer)
- NPPA fixed the retail price of the Diclofenac Sodium IP 75mg for M/s. Nitin Lifesciences Ltd. (Manufacturer) & M/s. Mankind Prime labs Pvt. Ltd. (Marketer)

- NPPA fixed the retail price of the Paracetamol IP 100 mg Mefenamic Acid IP 250 mg for M/s. Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s. Alembic Pharmaceuticals Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Polmacoxib IH 2 mg, Paracetamol IP 325 mg for M/s. Hetero Labs Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer)
- TRAI releases a Consultation Paper on Assignment of the Microwave Spectrum in 6 GHz (lower), 7 GHz, 13 GHz, 15 GHz, 18 GHz, 21 GHz Bands, E-Band, and V-Band
- UGC issued a notification regarding implementation of the University Grants Commission (Conferment of Autonomous Status upon Colleges and Measures for Maintenance of Standards in Autonomous Colleges) Regulations, 2023
- DoT issued Criminal Provisions under DoT-Related Acts: Overview of Punitive Measures in Telecom Legislation
- FSSAI issued Guidelines for acceptance of recycled Polyethylene terephthalate (PET) as Food Contact Material (FCM-rPET)
- Ministry of Steel issued revised Policy For Providing Preference To Domestically Manufactured Iron & Steel Products In Government Procurement
- DGFT issued notification regarding the Restoration of RoDTEP Benefits for AAs, SEZs, and EOUs
- DoT notified regarding the Adoption of TSDSI transposed 3GPP standards for Release 13 to 18 as national standards as an outcome of TSG#106
- IFSCA issued extension of timeline for appointment of Custodian under Regulation 132 of the IFSCA (Fund Management) Regulations, 2025
- NITI Aayog issued the Designing a Policy for Medium Enterprises
- NPCI issued a circular regarding the Handling of Deemed Approval (Deemed Acceptance or DA) status in UPI for P2M transaction where Acquiring PSP and Merchant Bank are the same
- NPCI notified regarding the Extension of time for the Facility for cancellation of mandates to be provided to customers
- PCI notified regarding the Strengthening Compliance with UGC Anti-Ragging Regulations and Monitoring Mechanisms
- BIS issued a notification regarding the Extension of Concurrent Implementation Period for IS 17550 (Part 1): 2021 and IS 17550 (Part 1): 2024 on Household Refrigerating Appliances
- MCAFPD issued a notification regarding the Launch of Depot Darpan, Anna Mitra & Anna Sahayata to strengthen PDS Digitally
- MCI issued an amendment to the Schedule of the Spices Board Act 1986
- MoFPI issued the Revised Guidelines for the Integrated Cold Chain and Value Addition Infrastructure Scheme
- NPPA fixed the retail price of the Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)
- RBI invited public comments on the draft circular on ‘Updation/ Periodic Updation of KYC– Revised Instructions’
- CDSCO issued the Not of Standard Quality (NSQ) Alert for The Month of April-2025
- CERC notified regarding the Draft Guidelines for Virtual Power Purchase Agreements
- CKYCRR notified regarding the OTP-based consent mechanism in CKYC download and CKYC API version upgrade
- IFSCA issued the Consultation Paper on the Proposed International Financial Services Centres Authority (Procedure for Making Regulations and Subsidiary Instruction) Regulations, 2025

- MoH&FW notified regarding the prohibition on the import, manufacture, sale, and distribution of any antimicrobial medicinal products for animal use
- RBI issued the draft Inoperative Accounts/Unclaimed Deposits in Banks – Revised Instructions (Amendment) 2025
- TRAI issued the response on "Recommendations on Rating of Buildings or Areas for Digital Connectivity"
- BSE notified regarding the Mock Trading on Saturday, May 24th, 2025 for Currency Derivatives segment
- CDSCO notified regarding the Migration from NPS to UPS
- DGS issued a circular regarding the Maritime Security for Vessels traversing through Gulf of Guinea
- MCX notified regarding the Delivery & Invoices Settlement Schedule for June 2025 expiry contracts
- NCDEX notified regarding the Final Settlement Price of Futures contracts expired on May 20, 2025
- NPPA computed the Retail Price of Paracetamol IP 500mg for M/s. Naxpar Pharma Pvt. Ltd. (Manufacturer) & M/s. Micro Labs Ltd. (Marketer)
- RBI issued a notification regarding the Discussion Paper on Capital Raising Avenues for Primary (Urban) Co-operative Banks
- CBIC issued instructions regarding the Disposal of Red Sanders seized by DRI and Customs field formations
- IFSCA issued a circular regarding the participation of IFSC Banking Units (“IBUs”) in international payment systems
- IFSCA issued the Framework to facilitate Co-investment by Venture Capital Scheme and Restricted Scheme
- Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2025
- NPCI issued guidelines on the usage of UPI API
- RBI notified regarding the withdrawal of the Master Circular on Deendayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY-NULM) and related circulars
- BBPS issued a circular regarding the review of eligible payment modes for bill payment on BBPS
- CDSCO issued a circular regarding Not of Standard Quality (NSQ) Drug Alert – April 2025
- CDSCO issued revised Drug Alert for the Month of January 2025
- CDSCO issued the list of Drugs, Medical Devices, Vaccine and Cosmetics declared as Spurious for the Month of April-2025
- DGS notified regarding the foul weather relaxation for Mechanised Sailing Vessels (MSV) for the Tuticorin-Colombo and Tuticorin-Male route
- Directorate of Ayush issued authorization of Drugs Inspectors under Drugs and Magic Remedies Act, 1954
- FSSAI issued a Consultation Paper on 'Introduction of Fixed Renewal Cycles and Prolonged Validity for FSSAI Licenses'
- FSSAI notified regarding the mandatory submission of a closure report on expiry of the FSSAI License/Registration
- IADI issued a Public consultation on the revised version of the IADI Core Principles for Effective Deposit Insurance Systems
- Mineral Concession (Amendment) Rules, 2025
- MoC notified regarding the DoT Introduces "Financial Fraud Risk Indicator (FRI)" to strengthen Cyber Fraud Prevention
- MoHI issued a notification regarding a boost to India’s EV Infrastructure with the PM E-Drive Scheme

- NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) M/s. Lupin Ltd. (Marketer)
- TRAI extended the last date for submission of comments on TRAI Pre-Consultation Paper on 'Review of Tariff for Domestic Leased Circuits (DLCs)'
- DGFT issued a notification regarding the amendments on Schedule-II (Export Policy), ITC (HS) 2022
- FSSAI directed States to Curb Illegal Ripening and Coating of Fruits
- FSSAI notified regarding the Implementation of "Agreement" signed between FSSAI, Ministry of Health and Family Welfare, Government of India, and Bhutan Food and Drug Authority (BFDA)
- MEITy issued a notification regarding the release of Anonymized Aadhaar Data to Boost Transparency and Research by UIDAI
- MoA&FW issued an amendment to the older notification stating the varieties of seeds of India for Seed production
- MoP issued directions to Gas-Based Generating Stations (GBSs) under Section 11 of the Electricity Act, 2003
- NPPA computed the Retail Price of Cefixime IP Equivalent to Cefixime Anhydrous 200 mg for M/s. Alps communication Pvt. Ltd. (Manufacturer) & M/s. Galpha Laboratories Ltd. (Marketer)
- NSDL notified regarding the Internal and Concurrent Audit of depository operations for Participants
- RBI issued the Draft Reserve Bank of India (Investment in AIF) Directions, 2025
- RBI issued the revised Directions on Investment by Regulated Entities in Alternate Investment Funds – Draft for Comments
- NMC seeking comments from the stakeholders on the Draft framework for accreditation and ranking of Medical Colleges regulated by MARB, NMC
- NPPA notified regarding the computation of the retail price of Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloirde IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer)
- Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025
- UIDAI issued the Policy regarding action in case of default in adherence to or violation of the Unique Identification Authority of India by service providers
- Use of Low Power and Very Low Power Wireless Access System including Radio Local Area Network in Lower 6 GHz band (Exemption from Licensing Requirement) Rules, 2025
- FSSAI notified regarding the Monitoring the Sale of Fresh Fruits for use of Unauthorized or Prohibited Artificial Ripening Agents
- MoT notified regarding the fixing of the maximum ex-factory price for the 580gm ‘Type-A’ & ‘Type-B’ Jute Bags
- RBI notified regarding the Redemption Price for premature redemption due on May 19, 2025
- AICTE notified regarding the Implementation of Artist (sf-in-Residence Program and Immersion Activities with Local Artists under NEP 2O2O
- AICTE notified regarding the Implementation of the Artist (sf-in-Residence Program and Immersion Activities with Local Artists under NEP 2O2O
- CERC notified regarding the public hearing on Draft Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2024
- CKYCR notified regarding the CKYCR application shall be unavailable on May 16 and May 20, 2025

- MNRE under the ALMM Order has revised the minimum module efficiency thresholds required for enlistment in the Approved List of Models and Manufacturers (ALMM) for solar PV modules
- NCDEX issued the Reminder to submit the Half Yearly Networth Certificate as on March 31, 2025
- NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin on all the running contracts and yet to be launched contracts in Turmeric till June 04, 2025
- NPPA computed the Retail Price of Chlorpheniramine Maleate IP 2 mg + Phenylephrine Hydrochloride IP 5 mg for M/s. Vapi Care Pharma Pvt. Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer)
- NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer)
- NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd
- SEBI notified regarding the Rating of Municipal Bonds on the Expected Loss (EL) based Rating Scale
- TRAI notified regarding the Draft manual on rating of properties under "Rating of Properties for Digital Connectivity Regulations, 2024
- BSE notified regarding the Mock Trading on Saturday May 17 2025 for Equity Derivatives segment
- BSE notified regarding the Mock Trading on Saturday May 17 2025 for Equity segment
- DGS issued Guidelines for the Safe Transfer of Seafarers, Pilots, etc. using Pilot ladders, Gangways or Combination ladder, etc. to/from a service boat or launch a barge, or crafts
- ICCL notified regarding the CC Update on the UAT Testing Session for Common Contract Note (CCN) on May 17, 2025
- Ministry of Steel issued a notification regarding the launch of its new website
- MNRE issued a notification regarding the Application Form for applying for enlistment in ALMM (Approved List of Models & Manufacturers) for solar PV cells
- CBN notified regarding CPS Harvesting: Opium Farmers to Report Harvest Details Without Awaiting Official Inspection
- CBSE notified regarding the Implementation of CBSE Parenting Calendar Activities
- Draft Aircraft (Investigation of Accidents and Incidents) Rules, 2025
- H Acid (Quality Control) Amendment Order, 2025
- K Acid (Quality Control) Amendment Order, 2025
- NPPA fixed the retail price of the Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent pharmaceuticals Ltd. (Marketer)
- NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (As extended release) for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer)
- NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent Pharmaceuticals Ltd. (Marketer)

- NPPA issued a notification regarding the fixation of the retail price of Atorvastatin Calcium IP equivalent to Atorvastatin 80mg + Ezetimibe IP 10mg for M/s Windlas Biotech. Ltd. (Manufacturer) and M/s Zydus Healthcare Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer)
- NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer)
- Vinyl Sulphone (Quality Control) Amendment Order, 2025
- APERC notified regarding the TIME EXTENSION True-up / True-down petitions filed by APDISCOMs for distribution business for 4th control period
- CBN issued a notification regarding the Regulation of Export of Codeine Phosphate Preparations
- CBSE issued a circular regarding the Result Annual Psychosocial Counseling Commences for Class X/XII Examinees
- CSIR notified regarding the use of Aadhaar as an identity document for availing benefits under the National Science and Technology Human Resource Development Scheme
- DGCA issued a circular regarding the Non-Adherence to SOP during Critical Phases of Flight
- DGCA Issued Guidance material for training and endorsement of VTOL capable aircraft (VCA) rating
- MHA notified Awami Action Committee (AAC) as an unlawful association
- MHA notified Jammu and Kashmir Ittihadul Muslimeen (JKIM) as an unlawful association
- MoA&FW issued a notification regarding the notified Rice Seed Varieties
- MoCI issued the Index Numbers of Wholesale Price in India for the Month of April 2025 (Base Year: 2011-12)
- NPCI notified regarding the NPCI Partners with UPMRC to Launch RuPay On-The-Go for Seamless Transit in Agra Metro
- SEBI issued the Consultation Paper on proposal to facilitate relaxation in regulatory compliances for FPI applicants investing only in Indian Government Bonds
- UGC notified regarding the Implementation of UGC Guidelines for Supernumerary Seats to Promote Internationalization in Indian Higher Education Institutions
- CERC issued the Draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025
- INX notified regarding the Live trading session from Disaster Recovery (DR) site from 19 to 23 May
- MIB issued a six (6) month extension for the existing cut-off date for continuation of the provisioning of the existing non-Indian satellites capacity and the associated lease contracts
- NPPA computed the Retail Price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem laboratories Ltd. (Marketer)
- NSDL notified regarding the Change in deadline time for submission of pay-in instructions on SPEED-e to May 13
- Petroleum and Natural Gas Regulatory Board [Registration for Establishing and Operating Liquefied Natural Gas (LNG) Terminals] Regulations, 2025

- CDSCO issued Guidance Document for Issuance of No Objection Certificate for Manufacture of Unapproved/Approved New Drugs for Export PurposeCDSCO issued Guidance Document for Issuance of No Objection Certificate for Manufacture of Unapproved/Approved New Drugs for Export Purpose
- IBA notified regarding the Dearness Allowance for Workmen and Officer Employee in banks for the months of May, June and July 2025
- NPPA fixed the retail price of Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) For M/s. Alkem laboratories Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Phenylephrine HCl IP 0.12% w/v + Chlorpheniramine Maleate IP 0.2% w/v + Boric Acid IP 1.25%w/v + Hydroxypropylmethyl Cellulose IP 0.3 % w/v + Benzalkoonium Chloride IP 0.01% w/v Eye Drops for M/s. Appasamy Ocular Devices Pvt. Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer)
- PESO issued Installation of Solar panels over the roof of the sales room or over the Canopy of the LNG/CNG/CBG Retail Outlets/Petroleum service stations/ALDS Guidelines
- IBA notified regarding the Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2025
- MCX notified regarding the list of De-Accredited Warehouses for Cotton Bales
- NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) for Coriander from May 13, 2025
- NPPA computed the Retail Price of Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Glenmark Pharmaceuticals Ltd. (Marketer)
- NPPA computed the Retail Price of Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer)
- SEBI issued the draft Circular for Modification to Chapter VII of the Master Circular for listing obligations and disclosure requirements for Non-Convertible Securities, Securitized Debt Instruments and/or Commercial Paper
- CDSCO notified regarding the invitation for comments on Revised Draft Guidelines on Similar Biologics-Regulatory Requirements for Marketing Authorization in India, 2025
- Draft International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025
- IRDAI notified regarding the Corporate Agency Matters Concerning RRBs Amalgamated from 1st May 2025 and Beyond
- NPPA fixed the retail price of the Zolpidem Tartrate IP 10mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer)
- NPPA notified regarding the Retail Price Fixation of Potassium Chloride IP 150mg + Dextrose Monohydrate IP 5000mg + Sodium Chloride IP 900mg for M/s Otsuka Pharmaceutical India Private Limited
- Reserve Bank of India (Digital Lending) Directions, 2025
- TRAI issued the recommendations on ‘Terms and Conditions for the Assignment of Spectrum for Certain Satellite-Based Commercial Communication Services’
- DoT notified regarding the Specific Absorption Rate (SAR) value for Mobile Handset
- Ministry of Information and Broadcasting issued an advisory on discontinuation of Pakistan-origin content on digital platforms
- MoP&NG invites Feedback & Suggestions on Draft Petroleum and Natural Gas Rules, 2025

- NMC notified regarding the Self-Declaration-Form from all the medical colleges/institutions who have applied for the start of new postgraduate medical courses/ Establishment of new UG Medical College, and the increase of postgraduate/undergraduate seats in an established medical college/institution for the Academic Year (AY) 2025-2026
- NPPA computed the Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd (Marketer)
- NPPA fixed the retail price of Linagliptin 5 mg + Empagliflozin 25 mg + Metformin Hydrochloride (As extended release) IP 1000 mg for M/s Exemed Pharmaceuticals (Manufacturer) for Emcure Pharmaceuticals Ltd. (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer)
- NPPA issued the retail price of the Zolpidem Tartrate IP 5mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer)
- NSDL notified regarding the Changes in UDiFF in respect of Revised and Revamped Nomination Facilities in Indian Securities Market – Phase 2 and Association of Persons (AOP)
- RBI issued relaxation for Investments by Foreign Portfolio Investors in Corporate Debt Securities through the General Route
- UGC notified regarding the announcement by the Ministry of Mines inviting project proposals for grant-in-aid under the Science & Technology Scheme
- BSE notified regarding the Mock trading on May 10, 2025 for Commodity Derivatives
- BSE notified regarding the Mock trading on May 10, 2025 for Currency Derivatives
- CBSE issued a circular regarding the Access Code for Digilocker accounts of Class X and XII students to access their Digital Academic Documents (Mark sheet cum Certificates & Migration Certificates) pertaining to Board results-2025 exam
- CERSAI notified regarding the effective date of the OTP-based consent mechanism in the download process of Individual KYC records through API and screen-based download
- DGCA issued Airworthiness Procedures Manual, Chapter 2A Procedure for Issue/ Extension of Airworthiness Review Certificate (ARC) in Respect of an Aircraft previously issued with C of A
- DGCA issued Procedure for Issuance of Certificate of Airworthiness (C of A), Initial Airworthiness Review Certificate (ARC) and Noise Certificate (NC)
- DGHS issued a notification regarding the immediate withdrawal of the permission to manufacture all combinations of Tapentadol and all combinations of Caresoprodol
- DGS issued a circular regarding exercise of Powers Under Section 411 Read with the Preamble of the Merchant Shipping Act, 1958"
- IFSCA issued Consultation Paper on draft Revamped Regulatory Framework for Global Access
- IPC issued a notification regarding a change in Monograph titles and synonyms in the Indian Pharmacopoeia
- National Medical Commission issued notice on Submission of Additional Information in Annual Declaration Form - AY 2025-26
- NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) in Turmeric till May 27, 2025

- NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Eris Lifesciences Ltd. (Marketer)
- NPPA revised the retail prices for Iohexol
- NSE notified regarding the Mock trading on May 10, 2025 for Commodity Derivatives
- NSE notified regarding the Mock trading on May 10, 2025 for Futures and Options
- RBI issued Policy Statement: Framework for Formulation of Regulations
- Aluminium and Aluminium Alloy Products (Quality Control) Order, 2025
- CEA issued Advice on FGD Technology Selection for Different Units Size
- DGCA issued the Draft Indian Technical Standard Order on The Fuel and Oil Quantity Instruments
- MoCAFPD notified regarding the holding of the white/refined sugar stock tentatively till May 31, 2025
- MoF amended the Payment and Settlement Systems Act, 2007
- NeSL notified regarding the Digital Article Codes Updation for the State of Tamil Nadu for Digital e-Stamping
- NPPA fixed the retail prices for nine specified drug formulations
- NPPA fixed the retail prices for specified drug formulations
- RBI issued a notification regarding the recognition of a Self-Regulatory Organisation in Financial Markets regulated by the Reserve Bank
- DAHD revised of User Charges for Sanitary Import Permits
- DGCA Issued Draft Indian Technical Standard Order (ITSO) for Static Electrical Power Inverter
- DGCA issued the DRAFT Indian Technical Standard Order (ITSO) for manufacturers of “Anticollision Light Systems” applying for an ITSO authorization (ITSOA)
- DoT issued instructions related to Security aspects in Chapter XII of the UL Agreement for the provision of GMPCS service
- Electricity (Late Payment Surcharge and Related Matters) (Amendment) Rules, 2025
- Government of India (Allocation of Business) (Three Hundred and Eightieth) Amendment Rules, 2025
- MoC&F issued an amendment to the older notification of NPPA related to the fixation of the retail price
- MoH&FW issued a regulatory restriction on the use of Chlorpheniramine Maleate + Phenylephrine Hydrochloride FDC in children below four years of age
- MoM notified regarding the Regulatory Relaxations and Transitional Provisions for Existing Mining Leases of Barytes, Felspar, Mica, and Quartz till 2027
- MoN&RE notified regarding the issuance of Green Hydrogen Certification Scheme of India
- NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)
- NPPA notified the retail price of the Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer)

- CBSE issued Revised Sequence of Post-Result Activities for Class X/XII – 2025
- DGCA issued a draft Indian Technical Standard Order regarding the Fuel Drain Valves
- DGCA issued a draft Indian Technical Standard Order regarding the Fuel, Oil, and Hydraulic Pressure Instruments
- DGCA issued a draft Indian Technical Standard Order regarding the Galley Carts, Containers, and Associated Components
- MoCAF&PD notified the Depot Darpan portal & mobile application to ensure Food Storage depots meet highest quality & performance standards
- MoCAFPD notified regarding the Report for Framework on Repairability Index (RI) in Mobile and Electronic Sector submitted
- NPPA computed the Retail Price of Metformin 500mg + Glimepiride2mg
- NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer)
- NPPA fixed the retail price of the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Metformin 500mg + Sitagliptin 50 mg
- NPPA issued a notification regarding the fixation of the retail price of Sitagliptin 50mg
- NPPA notified regarding the computation of the retail price of Metformin 500mg + Glimepiride 1 mg
- NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer)
- NPPA notified the retail price of the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer)
- PCI issued guidelines regarding registration of institutions for the Biometric Attendance System (AEBAS) in all PCI-approved pharmacy institutions
- RBI issued an update to the Master Directions - Mortgage Guarantee Companies (Reserve Bank) Directions, 2016
- RBI issued update on the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021
- RBI issued update on the Master Direction - Standalone Primary Dealers (Reserve Bank) Directions, 2016
- RBI updated the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023
- BSE issued the Master Circular – Surveillance (Equity Segment) upto March 2025
- BSE issued the Master Circular for Transactions in Debt Segment up to March 2025
- BSE issued the Master Circular for Transactions in Electronic Gold Receipts (EGR) Segment up to March 2025
- CCIL notified changes to The Clearing Corporation of India Ltd. (Securities Segment) Regulations 2009
- CDSCO issued revised Schedule for Public Hearing
- CEA issued the Draft Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) (First Amendment) Regulations, 2025
- CEA released a Draft Safety Audit Checklist

- CERSAI issued a notification regarding the OTP-Based Consent for Individual KYC Record Downloads
- FSSAI issued a Consultation Paper on Restriction of Registration Facility for Certain Food Products/Categories
- MCX notified regarding the Futures and Options Contracts Launch Calendar for the month of May 2025
- MCX notified regarding the Master Circular – Computer to Computer Link (CTCL) for FY 24-25
- Ministry of Communications issued a notification regarding the Compliance to Security Conditions
- NCDEX notified regarding the E-ASM applicable on all the running contracts and yet to be launched contracts in Turmeric till May 23, 2025
- NCDEX notified regarding the E-ASM on all the running contracts and yet to be launched contracts in Turmeric till May 22, 2025
- NCDEX notified regarding the FATF Public statement on jurisdictions on call for action and increased monitoring – February 2025 Plenary
- NSDL issued the Master Circular for Participants till March 2025
- NSE notified regarding the Master Circular for Unique Client Code upto March 2025
- Petroleum and Natural Gas Regulatory Board (Determination of Natural Gas Pipeline Tariff) Amendment Regulations, 2025
- RBI notified regarding the Redemption Price for premature redemption due on May 03, 2025
- Sugar (Control) Order, 2025
- MoCA notified the enforcement date for the provisions of the Protection of Interests in Aircraft Objects Act, 2025
- NITI Aayog issued a notification regarding the launch of a Report on “Automotive Industry: Powering India’s Participation in Global Value Chains”
- BSE notified regarding the ICCL’s Master Circular for Transactions in Equity Derivatives Segment
- MoC&I issued a notification regarding the commencement of the Boilers Act, 2025
- NSE notified regarding the Mock Trading on May 03 with No New version of NEAT 1.5.1
- NSE notified regarding the Mock Trading on May 03, 2025 for Futures & Options
- Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Amendment Regulations, 2025
- PFRDA issued the Master Circular on Investment Guidelines for NPS Tier-I & Tier-II {Other than UPS/Central/State Government (default), Corporate CG, NPS Lite, APY}
- MCX notified regarding the Commencement of Futures Trading in MCX iCOMDEX Bullion Index (MCX BULLDEX®) August 2025 Contract
- MoCAFPD notified regarding the approved Fair and Remunerative Price (FRP) of sugarcane for sugar season 2025-26 (October – September)
- NCDEX notified regarding the Master circular – Enforcement
- UGC notified regarding the curriculum revision of all academic programmes offered by Universities

Labour

- Govt. of Himachal Pradesh amended the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Amendment Rules, 2025
- EPFO notified the Rate of Interest for the Employees' Provident Fund Members Account for the year 2024-25
- MoLE issued Approval of Interest Rate on EPF Accumulations for FY 2024-25

- ESIC notified a Revision in Pack size of the approved item Thyroxine Sodium Tab/CapBottle of 120 50mcg, tabs of 25mcg M/s. in DGESIC RC 162 from existing Bottle of 100 tabs to Biodeal Pharmaceuticals Limited
- EPFO issued a notification regarding Simplification of Transfer Claim Process- Handling of Overlapping Service Period during processing of Transfer Claim requests
- MoL&E notified declaring the services of the industry engaged in the Uranium Industry to be a public utility service
- MoLE issued the All-India Consumer Price Index Numbers for Agricultural and Rural Labourers – April, 2025
- MoLE issued a notification regarding the Corrigendum with VDA order of Mines
- MoLE notified that the services engaged in the processing or production or distribution of fuel gases (coal gas, natural gas and the like) is a public utility service
- MoSPI issued a notification regarding the Consumer Price Index Numbers on Base 2012=100 for Rural Urban and Combined for the Month of April 2025
- Government of Uttar Pradesh issued the minimum rates of wages payable to the employees employed in Kaleen, Glass Bangle, Bidi Industry
- MoL&E appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Bihar
- MoL&E appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Odisha
- ESIC issued a circular regarding the extension of DG-ESIC Rate Contract Nos. 149-153
- ESIC issued a notification regarding Fire Safety in all ESI establishments
- ESIC notified an Extension of Atal Beemit Vyakti Kalyan Yojana till June 2026
- ESIC notified regarding the "Not of Standard Quality" on Testing
- ESIC notified regarding the extension of ESI Medical Benefits to Families of Insured Persons in the Districts of Nagaland from May 01, 2025
- MoL&E appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Maharashtra
- PFRDA issued the Master Circular on Investment Guidelines for UPS/NPS/APY Schemes, Central/ State Government (default), Corporate CG, NPS Lite, Atal Pension Yojana, and APY Fund Scheme
- MoLE issued the All-India Consumer Price Index Numbers For Agricultural And Rural Labourers – March, 2025

EHS

- MoEFCC issued amendments to schedules of the Wild Life Protection Act 1972
- CAQM notified regarding the Revocation of actions under stage I ('Poor' Air quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR
- CAQM notified regarding the Implementation of actions under Stage I of extant schedule of GRAP in Delhi-NCR
- CPCB extended the timelines for filing quarterly and annual returns for Financial Year 2024-25 under the E-Waste (Management) Rules, 2022
- SOP and Checklist for Utilization of Spent Hydrochloric Acid (generated during scrubbing of gas liberated while chlorination of phenol) in the manufacturing of Para Amino Phenol

- CPCB issued a notification to invite comments/suggestions on the Draft Guidelines for Imposition of Environment Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023
- PESO notified regarding the Online Module for grant of licence for Compressed Hydrogen Dispensing Stations in Form-H
- CPCB issued the Draft Guidelines for Silica Sand Mining and Washing Plants
- CPCB issued a circular regarding the extension of two-week time period for submission of test reports of 37th Analytical Quality Control (AQC) exercise by all participating environmental laboratories
- MoEF&CC notified regarding the CAQM sub-committee on GRAP invokes 27-point action plan as per Stage-I of GRAP in the entire NCR, to avoid further deterioration of air quality in the region
- CPCB issued SOP & Checklist for Utilization of Spent Calcium Chloride Powder under Rule 9 of HOWM Rules, 2016
- CPCB invited comments/suggestions on Draft SOP for Regulation of Asbestos installation, dismantling and disposal of asbestos roof sheets/wall sheets
- CAQM notified regarding the implementation of the plan of action for prevention and control of Paddy Stubble Burning in 2025, targeting complete elimination
- CAQM issued an amendment to the Standard Protocol for Complaint Redressal over Social Media – Mandatory Action Taken Reporting
- PESO issued a circular regarding the updation of list on PESO website for Authorization of Explosives Products
- MoEF&CC issued a circular regarding the “Guidelines on Extended Producer Responsibility for Plastic Packaging”
- Biological Diversity (Amendment) Rules, 2025
- CPCB notified regarding the directions issued under Section 18(1)(b) of the Water and Air Acts mandate all brick kilns to display notice boards in compliance with the NGT order
- NCT issued a circular regarding the Mandatory installation of mist spray/ similar system/ technology agnostic spraying system on electric poles/ other poles in the central verge along the road stretch in Delhi
- CPCB issued directions under Section 5 of the Environment (Protection) Act, 1986 regarding compliance with revised SOPs for "Recycling of Waste Scrap for the recovery of Tyre Pyrolysis Oil, Pyro Gas and Char in Tyre Pyrolysis Oil (TPO) Units"
- Biological Diversity (Access to Biological Resources and Knowledge Associated thereto and Fair and Equitable Sharing of Benefits) Regulations, 2025
- Explosives (Amendment) Rules, 2025
- CPCB issued a notification regarding the Printing of information on Plastic Packaging as per Plastic Waste Management Rules, 2016 (As amended)
- Static and Mobile Pressure Vessels (Unfired) Amendment Rules, 2025

STATES

Andaman and Nicobar Islands

- Andaman & Nicobar Administration issued a draft SoP for Fly Board/Water Jet Pack Adventure Activities in A&N Islands, released for Public Feedback
- Andaman & Nicobar Islands revised MSME Definition A Transformational Step for MSMEs
- Andaman and Nicobar Administration notified regarding the revision of Daily Working Hours for Adult Workers in Factories
- Andaman & Nicobar Administration notified regarding the revision in the spread-over limit for adult workers in factories

Andhra Pradesh

- Govt. of Andhra Pradesh notified regarding the Exemption of Registration Fee and User Charges on Cancellation Deeds Executed by the Revenue/any Authorities Under the Orders of the Competent Authorities Under Proviso Rule 26(K)(I) of Andhra Pradesh Rules Under The Registration Act-1908
- Andhra Pradesh Govt. issued amendments to the Andhra Pradesh Right of Children to Free and Compulsory Education Rules, 2010
- Andhra Pradesh Govt. issued draft amendments to the Andhra Pradesh Building Rules, 2017
- Government of Andhra Pradesh issued Draft amendments to Building Rules, 2017 Exemption from Building Permission for Small Residential Plots
- Govt. of AP notified regarding the Cost of Living Index Numbers applicable to the employees employed in the Scheduled Employment as on April 01, 2025
- AP RERA notified regarding the imposition of penalty for delayed submission, and to provide an uninterrupted link
- Govt. of AP issued the Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029
- APPCB issued a circular regarding the temporary suspension of CTE & CTO Fee Collection for Sand Mining Applications from the mining department
- Govt. of Andhra Pradesh issued Operating Guidelines for Implementation of Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029

Assam

- PCBA issued a notification regarding the directive for Mobile Towers Using DG Sets
- Govt. of Assam amended the Assam Professions, Trades, Callings and employments Taxation Act, 1947
- Govt. of Assam issued a notification regarding Tax Exemption on Green Tea Leaves for Assam Tea Estates
- PBCA notified regarding obtaining Consent to Operate (CTO)
- Government of Assam issued a notification regarding the Extension of Deadline for Annual Return Submission by Trade Unions
- Office of the Labour Commissioner, Assam, issued a notification regarding revised VDA Rates and Service Conditions for Contract Workers

Bihar

- RERA, Bihar issued amendments in the Bihar Real Estate Regulatory Authority (General) Regulations, 2024

Chandigarh

- Transport Department, Chandigarh Administration, issued amendments in the Punjab Motor Vehicles Taxation Act, 1924
- Chandigarh Administration issued direction regarding the Adoption of Quality Standards
- Chandigarh Administration notified regarding the Principle of Safe Distancing Rule While Driving
- Govt. of Chandigarh issued a circular regarding the Public Health Advisory on Extreme Heat/Heat Wave

Chhattisgarh

- Chhattisgarh Govt. issued amendments in the Chhattisgarh State Electric Vehicle Policy 2022
- Chhattisgarh SME Stock Exchange Expenses Reimbursement for Listing on the Stock Exchange Rules, 2024
- Govt. of Chhattisgarh notified regarding the amendments in the Chhattisgarh Industrial Land and Building Management Rules, 2015
- Chhattisgarh Interest Subsidy Rules, 2024
- Chhattisgarh Clinical Trial Expenses Reimbursement Rules, 2024
- Chhattisgarh Settlement of Arrears of Tax, Interest and Penalty (Amendment) Ordinance, 2025
- Chhattisgarh Transport Subsidy Rules, 2024
- Chhattisgarh Water and Energy Efficiency Expenditure Reimbursement Rules, 2024
- Chhattisgarh Govt. issued amendments in the Chhattisgarh Country Spirit Rules, 1995
- Govt. of Chhattisgarh issued draft amendments to the Chhattisgarh Motor Vehicles Rules, 1994, introducing the Chhattisgarh Motor Vehicle Aggregator Policy
- Chhattisgarh Govt. issued a notification regarding various scheme benefits availed under the Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016
- Chhattisgarh Govt. notified regarding the Vehicle Location Tracking Device and one or more Emergency Panic Button in all the Public Service Vehicle
- Govt. of Chhattisgarh notified regarding the revised Variable Dearness Allowance for Agricultural Workers based on Consumer Price Index
- Chhattisgarh State Share Capital Grant Rules, 2024

Dadra and Nagar Haveli

- UT Administration of Dadra & Nagar Haveli and Daman & Diu issued Declaration of Special Allowance under the Minimum Wages Act, 1948

Delhi

- DPCC issued a notification regarding mandatory registration on DPCC's Dust Portal prior to issuance of Building Sanction Plan by the Municipal Corporation on ensuring dust mitigation measures on the site of construction & demolition projects and related actions to be undertaken by the Municipal Corporation of

Delhi

- Delhi Govt. notified regarding waiving of the amount of late fee payable for failure to furnish the return in FORM GSTR-7
- Government of Delhi issued a Notification on the Taxability of Online Gaming and Casino Claims
- Delhi Govt. notified regarding the use of Aadhaar as an identity document for availing benefits under the Outsourced Laboratory Test Services to the patients of the Hospitals, Polyclinics, Delhi Government Dispensaries, Seed PHUC's and AamAadmiMohalla Clinics in Delhi for investigation purpose
- Govt. of NCT of Delhi issued a circular regarding revision of wages in respect of Part-Time Workers
- Standard Operating Procedure for Tending and Pruning of Trees Under Delhi Preservation of Trees Act, 1994
- Draft Delhi Electricity Regulatory Commission (Group Net Metering and Virtual Net Metering for Renewable Energy) (Sixth Amendment) Guidelines, 2025
- CAQM issued a notification regarding the implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of the extant schedule of GRAP in Delhi-NCR
- CAQM issued order regarding the revocation of actions under Stage I ('Poor' Air Quality, AQI: 201- 300) of extant schedule of GRAP in Delhi-NCR
- Delhi Govt. amended an older notification regarding the number of HSN digits required on tax invoice under DGST Rules, 2017
- Govt. of Delhi issued the SOP for Tree Felling/Transplantation under the Delhi Preservation of Trees Act, 1994
- DPCC issued a notification regarding the issuance of CTE/CTO for Low-Polluting Units in CETP-Served Areas
- Delhi Govt. issued a notification regarding the non-submission of the Police Clearance Certificate (PCC) by HCR licensees
- CAQM issued an advisory regarding the Procurement of clean vehicles by Governments, Public Sector Undertakings and Public Institutions in NCR
- Delhi Electricity Regulatory Commission (Net Metering for Renewable Energy) (First Amendment) Guidelines, 2025
- CAQM issued an order regarding the Revocation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR
- DERC issued the Draft Delhi Electricity Regulatory Commission (Supply Code and Performance Standards) (Seventh Amendment) Regulations, 2025

Goa

- Govt. of Goa issued a circular regarding urgent Cybersecurity Measures and Geo-Blocking in the Wake of the Indo-Pak Cyber Threat Advisory
- Goa State Amritkal Agriculture Policy, 2025
- Goa Homoeopathy Council (Amendment) Act, 2025
- Draft Goa Transport Aggregator Guidelines, 2025
- Goa Private Universities (Amendment) Act, 2025
- Goa Govt. issued the Divya Niwaas Yojana
- Department of Mines, Govt of Goa, issued amendments to the policy for regulating iron ore dump handling in the State

- Govt. of Goa issued a Scheme to provide financial assistance to registered Organizations/Government Organizations/Non-Government Organizations,/Institutions for running residential facilities/halfway homes for Persons with Disabilities
- State Sector Scheme “Assistance towards Sugarcane supplied by the Sugarcane Growers”
- Goa Govt. issued a circular regarding the Safe transportation of hazardous substances during monsoon
- Goa Govt. amended the Scheme to provide financial assistance to the publishers for publishing books of Goan Authors
- Goa Road Safety Policy, 2025
- Goa, Daman and Diu Land Revenue (Conversion of use of land and non-agricultural assessment) (Amendment) Rules, 2025
- Govt. of Goa issued a notification regarding instructions for the processing of applications for GST registration
- Govt. of Goa issued a circular regarding the paid holiday as it's the Polling day
- Goa (Abolition of Proprietorships, Titles and Grants of Lands) (Second Amendment) Rules, 2025
- Goa (Regulation of Film Shooting) (First Amendment) Rules, 2025
- Goa Solvent, Raffinate and Slop (Licensing) Order, 2025
- Government of Goa issued Extension of Financial Incentives Scheme for Cooperative Societies till 2030
- Govt. of Goa notified regarding the extension of the Goa State Incentives to Encourage Investments Scheme, 2017

Gujarat

- Gujarat Value Added Tax (Amendment) Rules, 2025
- Gujarat Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the GGST Act, 2017
- Gujarat Govt. issued the application form for availing the One Time Waiver Scheme for scrapping vehicles over 8 years old at a government approved RVSF centre
- Food, Civil Supplies and Consumer Affairs Department, Government of Gujarat, amended an older notification regarding the extension of the Aadhaar Linking Deadline
- Gujarat Fisheries (Second Amendment) Rules, 2025
- Gujarat Govt. notified regarding the Ahmedabad and All India CPI Number for Industrial Workers for February 2025
- Gujarat Govt. notified regarding the Ahmedabad and All India CPI Number for Industrial Workers for January 2025
- Govt. of Gujarat notified regarding the Ahmedabad & All India Consumer Price Index Number for Industrial Workers on base 2016-100 for December 2024
- Govt. of Gujarat notified regarding the Temporary Ban on Fishing Activities in Select Kutch Coastal Areas
- Gujarat Govt. declared employment of laborers under the hospital industry in Gujarat as public service
- Gujarat Goods and Services Tax (Second Amendment) Rules, 2025

Haryana

- Government of Haryana issued notification regarding the Conditions for Employing Women in Night Shifts in Factories

- Labour Department, Govt. of Haryana issued a notification regarding guidelines for Night Shift Employment of Women
- Haryana Govt. issued the amendment to the Scheme “Capital Investment Subsidy for Textile Units”
- Haryana Govt. issued a notification regarding the Haryana AatmaNirbhar Textile Policy 2022-25
- Govt. of Haryana issued a circular regarding the withdrawal of 1984 notification
- HWRA issued a Public Notice for Revised Blockwise categorization based on the stage of groundwater extraction

Himachal Pradesh

- Govt. of HP issued the extension order of an older notification
- Himachal Pradesh Value Added Tax (Amendment) Rules, 2025
- Policy for Solid Waste Management Facilities in Rural Areas, 2024
- Himachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025
- Himachal Pradesh Levy of Fees for Inspection and Testing Order, 2024
- Govt. of HP notified regarding the Mandatory Installation of Garbage Bins in Transport Vehicles and Penalties for Littering
- Government of Himachal Pradesh issued a Notification on the Fixation of Bus Fare Rates for Stage Carriage Services in Himachal Pradesh 2025
- Government of Himachal Pradesh Extended of Relaxation for Use of Pet Coke by Industrial Units
- Himachal Pradesh Govt. issued a notification regarding the ban on use of certain non-bio degradable materials including compostable bags and littering
- Government of Himachal Pradesh issued Notification on Revised Duties and Fees for Liquor and Spirits qq
- Himachal Pradesh Govt. notified the rates of Excise Duty, Import fee and Export fee and other levies on excisable articles
- Draft Himachal Pradesh Motor Vehicles (First Amendment) Rules, 2025
- Himachal Pradesh Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2025

Jammu Kashmir

- Government of Jammu and Kashmir issued a notification on Additional Road Tax for Vehicles Purchased outside J&K
- J&K Govt. issued the SOPs for submission of monthly MPRs

Jharkhand

- JSERC (Rooftop Solar PV Grid Interactive System and Net/ Gross Metering) (Sixth Amendment) Regulations, 2025
- Jharkhand Highways Fee (Determination of Rates and Collection) Amendment Rules, 2025
- Jharkhand Sand Mining Rules, 2025

Karnataka

- Karnataka Platform Based Gig Workers (Social Security and Welfare) Ordinance, 2025

- Draft Karnataka Excise (Lease of the Right of Retail Vend of Beer) (Amendment) Rules, 2025
- Draft Karnataka Excise (Brewery) (Second Amendment) Rules, 2025
- Draft Karnataka Excise (Distillery and Warehouse) (Amendment) Rules, 2025
- Draft Karnataka Excise (General Conditions of Licences) (Amendment) Rules, 2025
- Karnataka Govt. issued the Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Amendment) Rules, 2025
- Draft Karnataka Excise (Bottling of Liquor) (Third Amendment) Rules, 2025
- Karnataka Govt. notified the enforcement date of the Greater Bangalore Administration Act, 2024
- Mysore Development Authority Act, 2024
- Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2025
- Govt. of Karnataka issued instructions for the processing of applications for GST registration
- Draft Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2025
- Karnataka Municipalities Taxation (Amendment) Rules 2025

Kerala

- Kerala State Electricity Regulatory Commission (Conditions of Licence for Existing Distribution Licensees) (Third Amendment) Regulations, 2025
- Foreign Liquor (6th Amendment) Rules, 2025
- Foreign Liquor (4th Amendment) Rules, 2025
- Govt. of Kerala notified regarding the Selling Price of Forest Produce for 2025–2026
- Kerala Micro Distillery Rules, 2025
- Government of Kerala issued a notification regarding the KSEB One-Time Settlement Scheme for Arrear Clearance
- KSPCB issued a Clarification on the Revised Categorisation of Sectors under Pollution Categories
- Kerala Govt. issued amendment to notification under the Kerala General Sales Tax Rules, 1963
- Government of Kerala notified regarding the Unified Identity Card; Opportunity to update information
- Draft Kerala Factories (Amendment) Rules, 2025
- Government of Kerala issued a notification regarding Opportunity to Avail General Amnesty Scheme 2025 for Pre-GST Tax Arrears
- Kerala Govt. notified regarding the extension of the due date of the Kerala Motor Workers' Welfare Fund-Dues
- Kerala Govt. issued Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of March 2025
- Kerala General Sales Tax (Second Amendment) Rules, 2025
- Kerala Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Amendment Rules, 2025
- Kerala Value Added Tax (Amendment) Rules, 2025

Ladakh

- Administration of the Union Territory of Ladakh issued a notification regarding the mandatory registration of Pet Dogs within the Municipal Limits of Leh
- Ladakh Excise Policy 2025-26

Lakshadweep

- Draft Lakshadweep Building Bye-Laws, 2025

Madhya Pradesh

- Govt. of Madhya Pradesh amended the Madhya Pradesh Electricity Duty Rules, 1949
- Madhya Pradesh Govt. notified regarding the rates of excise duty of Country Spirit, Foreign Liquor, Wines, and Bhaang
- Madhya Pradesh Notification on Bottle Fee for Imported Foreign Liquor (BIO), 2025
- Govt. of Madhya Pradesh issued the scheme of installation of solar pumps for irrigation purposes (Pradhan Mantri Krishak Mitra Surya Yojana)
- Madhya Pradesh Logistics Scheme 2025
- Draft Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) (Fourth Amendment) Regulations, 2009
- M.P. Govt. issued the Madhya Pradesh Investment Promotion Scheme 2025
- Madhya Pradesh Export Promotion Scheme 2025
- Micro, Small and Medium Enterprises Department, Madhya Pradesh notified the Guidelines for allocation of developed plots under Industrial Land and Building Allocation and Management Rules 2025 to Madhya Pradesh MSMEs
- Govt. of Madhya Pradesh amendments to the Board of Secondary Education Regulations, 1965 under Madhya Pradesh Madhyamik Shiksha Adhiniyam

Maharashtra

- Maharashtra Govt. issued a corrigendum in the Maharashtra Green Hydrogen Policy, 2023
- Govt. of Maharashtra notified the enforcement date of certain provisions of the Maharashtra Goods and Services Tax (Amendment) Rules, 2024
- Maharashtra Goods and Services Tax (Amendment) Rules, 2025
- Maharashtra Govt. issued amendments to the Maharashtra Value Added Tax Act, 2002
- Maharashtra Govt. amended notification regarding the Tax exemption limit of annual tax payable on Registered Vehicle Scrapping Facility (RVSF)
- Govt. of Maharashtra notified regarding the extension of the revised one-time settlement scheme for Co-operative Credit Societies
- Govt. of Maharashtra issued a notification rescinding the older notification of the District Deputy Registrar Co-operative Society District, Chhatrapati Sambhajinagar
- Govt. of Maharashtra issued the Maharashtra Shipbuilding, Ship Repair and Ship Recycling Facilities Development Policy-2025
- MPCB issued a circular regarding the Restructure of Bank Guarantees of Urban Local bodies & Corporation (CIDCO) (Municipal Corporations, Municipal Councils (Councils of A, B & C), Nagar Palika, Cantonment Boards & CIDCO Corporation) in concern with Consent issued to Urban Local bodies for STP's
- Maharashtra Factories (1st Amendment) Rules, 2025
- Govt. of Maharashtra notified regarding the Remission of Stamp Duty for Eligible Units under the Special Policy for Women Entrepreneurs, 2017

- DGIPR, Maharashtra notified regarding the registration on SHE portal by all private establishments
- Maharashtra Goods and Services Tax (Second Amendment) Rules, 2025
- MahaRERA issued a notification regarding the display of QR Code, Font Size of MahaRERA Registration Number, and Website Address of MahaRERA in advertisements published by Promoters and Real Estate agents
- MahaRERA issued the Guidelines for Go-Live of Project Lifecycle Management Module in MahaRERA CRITI (Complaint and Regulatory Integrated Technology Implementation)
- Maharashtra Energy Conservation Building Code Rules, 2025
- Maharashtra Private Security Agencies (Private Security to Cash Transportation Activities) Rules, 2025
- Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships (Second Amendment) Ordinance, 2025
- MPCB notified regarding the provision of penal fees as per the notification issued by the Ministry of Environment & Forests and Climate Change
- Maharashtra Govt. issued a notification regarding the Sand Policy 2025
- Govt. of Maharashtra issued a notification regarding the application of pension to construction workers registered under the Maharashtra Building and Other Construction Workers Welfare Board

Manipur

- Manipur Govt. issued the migration of TreasuryNet
- Government of Manipur issued Revision of Minimum Wages March 2025

Meghalaya

- Meghalaya Govt. issued the extension of filing FORM GSTR-7
- Meghalaya Govt. issued the Meghalaya State Investment Promotion & Facilitation (Amendment) Ordinance, 2024
- Government of Meghalaya issued an extension for Filing GSTR-5 by Non-Resident Taxable Persons
- Government of Meghalaya issued an Extension of Time Limit for Furnishing FORM GSTR-1 for Specific Tax Periods
- Govt. of Meghalaya notified regarding the extension of the Deadline for filing GSTR-8 for December 2024 until January 12, 2025, under the Meghalaya GST Act
- Govt. of Meghalaya notified regarding the extension of the due date for furnishing FORM GSTR-3B for December 2024 and the quarter of October to December 2024
- Govt of Meghalaya issued a notification regarding the extension of the GSTR-6 Filing Deadline for December 2024

Mizoram

- Mizoram Govt. issued the General Guidelines for Distribution of Seedlings
- Govt. of Mizoram issued a notification regarding urgent updates required for Vehicle and License Records

Nagaland

- Nagaland Film Policy, 2024

- Guideline for Granting Right of Way (ROW) for installation of Telecom Infrastructure in the State of Nagaland (Amendment), 2024
- Nagaland Energy Conservation Building Code Rules, 2025

Odisha

- Govt. of Odisha notified regarding the amendment in the older notification
- Odisha Goods and Services Tax (Second Amendment) Rules, 2025
- Govt. of Odisha issued a notification regarding the extension of the deadline for processing pending applications in the CM-SRIM portal
- Office of the Labour Commissioner, Odisha revised the Variable Dearness Allowance (VDA) for unskilled, semi-skilled, skilled and highly skilled employees
- ORERA issued a notification regarding directions on uploading completion and occupancy certificates under the RE (R&D) Act, 2016

Pondicherry

- Government of Puducherry revised the wages of Part-Time Casual Labourers employed across various departments in the Union Territory
- Govt. of Puducherry issued a notification regarding the revision of wages of persons engaged as Full Time Casual Labourers

Punjab

- Punjab Cattle Fairs (Regulation) (First Amendment) Rules, 2025
- Advertisement Policy for Websites, 2022 (3rd Amendment)
- Govt. of Punjab issued a notification regarding the prohibition on the sale, distribution, and use of certain Insecticides for Basmati Rice
- Department of Mines and Geology, Punjab issued a notification regarding authorization for the Grant of LoI under the Punjab Minor Minerals Policy, 2025
- Punjab State Minor Minerals (Amendment) Policy, 2025

Rajasthan

- NeSL issued a circular regarding the Rajasthan Stamp Duty Calculator
- Finance (Excise) Department, Government of Rajasthan, issued a notification regarding the declaration of Dry Day for Panchayati Raj By-Elections 2025
- Rajasthan Govt. declared dry day on account of elections in various districts
- Rajasthan Govt. issued Corrigendum Regarding Rajasthan Textile and Apparel Policy 2025
- Finance Department, Rajasthan issued a circular regarding the mandatory use of Inventory Management System (IMS) under IFMS in all the departments/offices
- Govt. of Rajasthan issued amendments to the Rajasthan Investment Promotion Scheme-2024
- Govt. of Rajasthan notified regarding the public holiday in Rajasthan on May 26, 2025, for Panchayati Raj and Urban Local Body By-Elections
- Govt. of Rajasthan notified regarding the Chief Minister's Overdue Interest Relief Scheme, Brings Major Relief to Farmers, Entrepreneurs, and Heirs

- Rajasthan Government launched Subsidy Scheme for Traditional Farmers
- Govt. of Rajasthan issued a notification regarding the exemption in storage charges for agricultural commodities deposited at the warehouses of the Rajasthan State Warehousing Corporation for farmers
- Rajasthan Govt. removes MSP Registration Limit to Empower Farmers
- Government of Rajasthan revised the Variable Dearness Allowance based on the Engineering Wage Board Recommendations
- Govt. of Rajasthan notified regarding the change in Consumer Price Index for Industrial Workers (July–December 2024) for Jaipur, Alwar, and Bhilwara Centers
- Rajasthan Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the RGST Act, 2017
- Municipal Corporation, Udaipur, issued a notice for the Retrieval of Confiscated Property

Sikkim

- GST issued a circular regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Sikkim

Tamil Nadu

- Greater Chennai Corporation issued a notification regarding the launch of the Online Billboard License System
- Tamil Nadu Govt. banned the Manufacture, Storage, Transport, Distribution, Or Sale of Chewable Food Products, Gutkha, Panmasala, Containing Tobacco and Nicotine
- Govt. of Tamil Nadu notified regarding the amendment to the Tamil Nadu Minor Mineral Concession Rules, 1959
- TSPCB issued a Notification on Self-Certification, Third-Party Inspection, and Auto-Renewal Mechanism for Consent Certificates
- Govt. of Tamil Nadu notified regarding the Revision of the Minimum Rates of Wages for Employment in Hosiery Manufactory and Knitwear Manufactory
- Tamil Nadu Govt. extended the period permitting all shops and establishments to keep open for 24x7 on all days of the year
- Tamil Nadu Govt. declared all Institutions engaged in procurement, storage and distribution of milk and manufacture of milk products to be public utility service
- Govt. of Tamil Nadu issued a notification regarding the Dearness Allowance of Various Scheduled Employments
- Tamil Nadu Government issued a Notification on Mini Bus Fare Revision
- Tamil Nadu Govt. issued Notification on New Comprehensive Scheme, 2024

Tamil Nadu,Tripura

- NeSL issued regarding the Integration with NeSL for e-BG Services – GePNIC Procurement Portals

Telangana

- Drugs Control Administration, Telangana issued public advisory on Prices of Essential Medicines
- Govt. of Telangana amended an older notification related to Commencement Dates

- Govt. of Telangana amended an older notification related to the proviso's effective date
- Govt. of Telangana issued an amendment in the older notification related to the categories of services on which tax will be payable under the reverse charge mechanism
- Govt. of Telangana notified regarding the special procedure to be followed by the electronic commerce operators in respect of supplies of goods through them by unregistered persons
- Telangana Goods and Services Tax (Amendment) Rules 2025
- Telangana Goods and Services Tax (Second Amendment) Rules, 2025
- Telangana Govt. amended notification on the reduction of GST rate on Food preparations put up in unit containers and intended for free distribution under TSGST
- Telangana Govt. notified regarding the Public Tech Platform for Frictionless Credit
- Telangana Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23
- Government of Telangana issued a notification regarding the categories of services the tax on intra-State supplies of which shall be paid by the electronic commerce operator
- Government of Telangana issued a notification regarding the GST Rate Schedule
- Govt. of Telangana amended an older notification related to exemptions on the supply of services
- Govt. of Telangana amended an older notification related to intra-State supplies of goods
- Govt. of Telangana amended an older notification related to supply of metal scrap
- Govt. of Telangana amended an older notification related to the TGST/CGST Rate Schedule
- Telangana Govt. amended an older notification related to the rates for the supply of services
- Telangana Goods and Services Tax (Third Amendment) Rules, 2024

Tripura

- Tripura shops and Establishments (Seventh Amendment) Ordinance, 2025
- Tripura Govt. issued a clarification on the applicability of a late fee for delay in furnishing FORM GSTR-9C
- Tripura Govt. issued clarification regarding GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting
- Tripura Municipal (Ninth Amendment) Act, 2025
- Govt. of Tripura issued clarifications regarding applicability of GST on certain services
- Govt. of Tripura notified regarding the regularizing payment of GST on co-insurance premium apportioned by the lead insurer to the co-insurer and on ceding/re-insurance commission deducted from the reinsurance premium paid by the insurer to the reinsurer
- Govt. of Tripura notified regarding the Tripura Co-operative Societies (Fifth Amendment) Bill, 2025
- Tripura Factories (Twelfth Amendment) Rules, 2025
- Govt. of Tripura notified regarding the Tripura Municipal (Ninth Amendment) Bill, 2025
- Tripura Govt. notified regarding the Societies Registration (Tripura Amendment) Bill, 2025
- Societies Registration (Tripura Amendment) Act, 2025
- Government of Tripura issued a notification regarding the revised Variable Dearness Allowance
- Govt. of Tripura issued a notification regarding the Equal Opportunity Policy of the Forest Department
- Govt. of Tripura notified regarding the Authorization for Aadhaar Authentication for Supply Chain and Project Monitoring System
- Tripura Cooperative Societies (Fifth Amendment) Act, 2025
- Tripura Govt. issued a corrigendum in the Tripura Road Development Cess (7th Amendment) Rules, 2025

- Tripura Road Accidents Investigation Scheme, 2025
- Govt. of Tripura notified regarding the employment of women for night shifts under the Factories Act 1948

Uttar Pradesh

- Govt. of Uttar Pradesh issued the Agra City Heat Action Plan
- Uttar Pradesh Excise Composite Shops (Settlement of Licences) Rules, 2025
- Government of Uttar Pradesh issued a notification regarding revised Motor Vehicle Tax Rates
- ESIC notified regarding the extension of the ESI Act to certain districts of Uttar Pradesh

West Bengal

- Siliguri Municipal Corporation issued a notification regarding mandatory Online Application for Construction Permit and Occupancy Certificate through SWS-OBPAS
- Govt. of West Bengal issued a notification regarding the application for Short Term Settlement (STS) of Abandoned/Closed Tea Gardens
- Government of West Bengal issued a notification regarding submission of Professional Tax Return (Form III) online
- West Bengal Goods and Services Tax (Third Amendment) Rules, 2025
- West Bengal Govt. notified regarding the new system of e-file
- West Bengal notified regarding the exemption from the payment of education cess in tea estates
- West Bengal notified regarding the exemption from the payment of rural employment cess in tea estates
- WB Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the WB GST Act, 2017

Finance & Taxation

CBIC notified regarding the tariff values of the Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts

May 31, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 30, 2025, issued amendment to the notification no. 36/2001-Customs (N.T.) dated August 03, 2001, regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts. The following have been amended namely: - • Table 1 which states the Tariff value (US $Per Metric Tonne) of the Crude Palm Oil, RBD Palm Oil, Crude Palmolein have been amended. • Table 2 which states Tariff value (US $) of the Gold, Silver have been amended. • Table 3 which states Tariff value (US $ Per Metric Ton) of the Areca nuts has been amended. This notification shall come into force on May 31, 2025. [Notification No. 38/2025-CUSTOMS (N.T.)]

View Document

NeSL issued circular regarding the IU FEE Structure

May 31, 2025 | Central | Finance & Taxation

The National E-Governance Services Limited (NeSL) on May 30, 2025, issued a circular regarding the IU FEE Structure. The revised fee structure will be effective from September 01, 2025. Whenever e-stamping services are availed but e-signing services are not availed, the full DDE fee would be payable based on respective segments for Individual Category as stated below: Agreements/documents where the lender is a Financial Creditor and the borrower is an individual taking either a Gold Loan/MFI Loan/ SHG/JLG Loan/Agri Loan or through the Jan Samarth/ National Portal - Rs. 10/- per agreement Agreements/documents for Operational credit (such as supply of goods and services, employer-employee service agreements, leave and license agreements, affidavits, indemnity bonds, locker agreements etc.) using DDE platform API mode - Rs.30/- per agreement [Circular No.: NeSL/FC/2025/0193]

View Document

Income Tax Department issued a notification regarding Excel Utilities for ITR-1 & ITR-4 Released for AY 2025–26

May 30, 2025 | Central | Finance & Taxation

The Income Tax Department on May 29, 2025, issued a notification regarding Excel Utilities for ITR-1 & ITR-4 Released for AY 2025–26. The following has been stated: - •Excel-based ITR-1 and ITR-4 utilities (Version 1.0) for AY 2025–26 were released on May 30, 2025. •ITR-1 is for resident individuals (excluding not ordinarily residents) with income up to ■50 lakh from salary, one house property, other sources, and certain capital gains. •ITR-4 is for individuals, HUFs, and firms (excluding LLPs) with similar income limits, including business/profession under sections 44AD, 44ADA, or 44AE. JSON Schema and validation documents are also released. The detailed notification is given in the document below.

View Document

MoF issued a corrigendum in the Income-tax (Fourteenth Amendment) Rules, 2025

May 30, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 29, 2025, issued a corrigendum in the Income-tax (Fourteenth Amendment) Rules, 2025 vide number G.S.R. 286(E), dated May 01, 2025. The following amendment has been stated: • at page number 114, in Schedule 80IE, after row item “ag”, a new row item “ah” shall be inserted and accordingly, for the Schedule 80IE, the schedule has been substituted. [Notification No. G.S.R. 353(E)]

View Document

MoF issued a corrigendum in the Income-tax (Thirteenth Amendment) Rules, 2025

May 30, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 30, 2025, issued a corrigendum in the Income-tax (Thirteenth Amendment) Rules, 2025. Notification G.S.R. 279(E) on April 30, 2025, published in the Gazette of India (Extraordinary), Part II, Section 3(i). The notification outlines amendments or provisions under the Income-tax Rules, 1962, as framed by the Central Board of Direct Taxes (CBDT). The following has been stated- •At page number 125, in Schedule 80IE, after row item “ag”, a new row item “ah” shall be inserted and accordingly, for the Schedule 80IE, the Deductions under section 80-IE schedule shall be substituted. [Notification No. G.S.R. 352(E)]

View Document

CBDT notified regarding the Extension of the due date for furnishing return of income for the Assessment Year 2025-26

May 28, 2025 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on May 27, 2025, notified regarding the Extension of the due date for furnishing the return of income for the Assessment Year 2025-26. It has extended the due date of furnishing of Return of Income under sub-section (1) of section 139 of the Income Tax Act for the

Assessment Year 2025-26 in the case of assessees referred in clause (c) of Explanation 2 to sub-section (1) of section 139 of the Income Tax Act, which is July 31, 2025, to September 15, 2025. [Notification no. - 06/2025)

View Document

Foreign Contribution (Regulation) Amendment Rules, 2025

May 27, 2025 | Central | Finance & Taxation

The Ministry of Home Affairs (MoHA) on May 26, 2025, issued the Foreign Contribution (Regulation) Amendment Rules, 2025, to further amend the Foreign Contribution (Regulation) Rules, 2011. This shall come into force on May 26, 2025. The following has been stated namely: - • in Form FC-3A, in serial number 5 – o (i) the words “relevant pages of” shall be omitted. o (ii) the words “showing aims and objects of person/association” shall be omitted. • at the end of Form FC-6D, the following Note shall be inserted, namely:- “Note: Applicant intimating Opening of additional FC-utilisation Bank Account for the purpose of utilisation of foreign contribution shall also enclose the following documents, namely:- o (a) copy of letter from the bank regarding opening of additional FC Utilisation bank account. o (b) copy of resolution of the Governing body passed before effecting the change.”. Detailed notification is attached below. [Notification no. - G.S.R. 342(E)]

View Document

MoF issued a notification regarding the Inclusion of Jalna as Customs Station in Maharashtra

May 27, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC), on May 26, 2025, amended Notification No. 12/97-Customs (N.T.) to include Jalna in the State of Maharashtra as a customs station. Jalna is now designated for the unloading of imported goods and loading of export goods or any class of such goods. [Notification No. 37/2025-Customs (N.T.)]

View Document

DGFT notified regarding the alignment of RODTEP Schedule consequent to changes in the First Schedule of Customs Tariff Act w.e.f. May 01, 2025

May 26, 2025 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT), on May 26, 2025, notified regarding the alignment of RODTEP Schedule consequent to changes in the First Schedule of Customs Tariff Act w.e.f. May 01, 2025. The following has been stated namely: - • It states that the Schedules of rates and caps for the RODTEP scheme w.e.f. 01.05.2025: • The details of HS Codes as along with RODTEP rates/value caps, are available at the DGFT portal- www.dgft.gov.in under the link 'Regulations>RODTEP'. • It states that consequent to the amendments made under the Customs Tariff Act, 1975 through the Finance Act, 2025, certain changes in

RODTEP Schedule (Appendix 4R) have been made w.e.f. May 01, 2025, to align it with the Schedule of the Customs Tariff Act. The RODTEP rates for these items w.e.f. May 01, 2025, onwards are indicated in the table at the link provided above. [Notification no. 10/2025-26]

View Document

RBI issued highlights of the Revised Economic Capital Framework of the Reserve Bank of India approved by the Central Board

May 26, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 23, 2025, issued highlights of the Revised Economic Capital Framework of the Reserve Bank of India approved by the Central Board. It is stated that with the recommendation of the Expert Committee, the Bank undertook an internal review of the framework, based on the experience gained from the operationalization of the extant ECF, developments in the external operating environment, and changes in the asset profile of the RBI. The outcome of the review was considered by the Central Board in its meeting held on May 15, 2025, and a revised framework was approved. It was noted by the Central Board that the extant ECF had met its objective of ensuring a resilient balance sheet for RBI, while maintaining healthy transfer of surplus to the Government. Accordingly, it was decided to retain the broad principles underlying the extant ECF, with no major changes in risk assessment methodologies. Certain changes have, however, been made with the objective of further strengthening the framework to align better with any emerging risks to the balance sheet of the RBI. The following major changes to the ECF with regard to risk provisioning and surplus distribution have been stated: • The computation of market risk buffer requirement to adopt an integrated approach, wherein the off-balance sheet portfolio is also reckoned, together with the on-balance sheet portfolio. • The computation of market risk buffer requirement may also include investments in Foreign Currency Assets in minor currencies. • The range for buffers for Monetary and Financial Stability risks has been widened to 5.0 ± 1.5% of balance sheet (B/S) size (vis-à-vis the existing range of 4.5% - 5.5%). The Central Board may maintain it at any level between the range of 3.5% - 6.5% based on its assessment of the prevailing macroeconomic conditions and other factors affecting the balance sheet of RBI. • Consequently, the Contingent Risk Buffer, which includes buffers for Monetary and Financial Stability risk, Credit risk and Operational risk, would be maintained in the range of 6.0 ± 1.5% of B/S size (as against the existing level of 6.5%, with a lower bound of 5.5%). • Central Board would have the flexibility to maintain market risk buffers at any resilience level within the range of ES at 99.5% Confidence Level (CL) and ES at 97.5% CL, and to maintain risk provisions for shortfall in revaluation balances accordingly, based on its assessment of expected market risk factors. The revised framework comes into effect from the financial year 2024-25. [Press Release: 2025-2026/398]

View Document

RBI notified regarding the Redemption Price for premature redemption due on May 27, 2025

May 26, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 26, 2025, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme – Redemption Price for premature redemption due

on May 27, 2025. The following has been stated namely: - • Premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. • The due date of premature redemption of the above tranche shall be May 27, 2025. • The redemption price for premature redemption due on May 27, 2025, shall be ■ 9,560/- per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 22, May 23, and May 26, 2025. [Press Release: 2025-2026/412]

View Document

MoF amended older notification related to the Raxaul Transit Route for Customs, updated under the India-Nepal Treaty

May 24, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 23, 2025, amended older notification No. 63/1994-Customs (N.T.) dated November 21, 1994, related to Raxaul Transit Route for Customs Updated under India-Nepal Treaty. The following has been stated: - •The notification updates the table under serial number 6 related to the Nepal land frontier. It adds a new entry under Raxaul, including "(d) Railway line connecting Raxaul in India and Birganj in Nepal." [Notification No. 36/2025-Customs (N.T.)]

View Document

MoF amended older notification related to the exemption of Export Duty on certain goods

May 23, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 23, 2025, amended older notification No.55/2022-Customs, dated October 31, 2022, related to the exemption of Export Duty on certain goods. The following has been stated: - •In the notification, in the TABLE, against Sl. No. 1, in column (5), for the entry, the entry “-” shall be substituted. [Notification No. 30/2025-Customs]

View Document

RBI notified regarding the Reporting on FIRMS portal – Issuance of Partly Paid Units by Investment Vehicles

May 23, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 23, 2025, notified regarding the Reporting on FIRMS portal – Issuance of Partly Paid Units by Investment Vehicles. The following has been stated namely: - • It clarifies that investment vehicles issuing partly paid units to persons resident outside India shall report such issuances via Form InVI on the FIRMS portal. Units issued before May 21, 2024, can be reported within 180 days without late fees, while issuances on or after this date must be reported within 30 days. • These directions are effective immediately and are issued under FEMA, 1999. • AD Category-I banks are advised to inform their clients accordingly. [Notification no. - RBI/2025-26/40]

View Document

CBIC notified regarding the Port restriction on import of certain goods from Bangladesh to India – Insertion of a new Para 19 under 'General Notes Regarding Import Policy' under ITC (HS), 2022 Schedule 1 (Import Policy)

May 20, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 17, 2025, notified regarding the Port restriction on import of certain goods from Bangladesh to India – Insertion of a new Para 19 under 'General Notes Regarding Import Policy' under ITC (HS), 2022 Schedule 1 (Import Policy). The following has been stated namely: - • A new Para 19 under the Import Policy restricts imports from Bangladesh of RMGs to only Nhava Sheva and Kolkata seaports, and disallows import of certain items (like fruit drinks, processed food, cotton waste, plastic goods, wooden furniture) through specific land customs stations (LCSs) and ICPs in north-eastern states and parts of West Bengal. • The import restrictions from Bangladesh do not apply to Fish, LPG, Edible Oil, and Crushed Stone, nor Bangladesh exports to Nepal/Bhutan transiting through India. DGFT has issued a similar notification on "Port restriction on import of certain goods from Bangladesh to India", please find the circular attached in the notification below [Notification no. - Instruction No. 11/2025-Customs]

View Document

Income-tax (Nineteenth Amendment) Rules, 2025

May 20, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 19, 2025, issued the Income-tax (Nineteenth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962. The following amendments have been stated: In the Income-tax Rules, 1962, in Appendix II, FORM ITR-U has been substituted. They shall come into force with effect from May 19, 2025. [Notification No. G.S.R. 322(E).]

View Document

RBI notified regarding the Redemption Price for premature redemption due on May 20, 2025

May 20, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 19, 2025, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme – Redemption Price for premature redemption due on May 20, 2025. The following has been stated namely: - • Premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. • The due date of premature redemption of the above tranche shall be May 20, 2025. • The redemption price for premature redemption due on May 20, 2025, shall be ■9,282/- per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 15, May 16, and May 19, 2025. [Press Release: 2025-2026/370]

View Document

GSTN notified regarding the Advisory on reporting values in Table 3.2 of GSTR-3B

May 18, 2025 | Central | Finance & Taxation

The Goods and Services Tax Network (GSTN) on May 16, 2025, issued the notification regarding the Advisory on reporting values in Table 3.2 of GSTR-3B. The following has been stated namely: - • It was earlier communicated that the auto-populated values in Table 3.2 of Form GSTR-3B would be made non-editable starting from the April 2025 tax period (i.e., for the return to be filed in May 2025). • It has now been decided that Table 3.2 shall remain editable for the time being. Taxpayers are advised to report or amend the auto populated entries, if required and furnish their returns accurately, ensuring the correctness of the disclosed information. • Taxpayers will be duly informed through a separate communication once the proposed changes are implemented on the GST Portal.

MoF issued an amendment in Fixation of Tariff Value of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver

May 17, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 15, 2025, issued an amendment in Fixation of Tariff Value of Edible Oils, Brass Scrap, Areca Nut, Gold and Silver. Amendment to Notification No. 36/2001-Customs (N.T.) dated August 3, 2001. This amendment, effective from May 16, 2025, substitutes the existing tariff value tables (Table-1, Table-2, and Table-3) with revised values for certain imported goods. Notable changes include updated tariff values for crude and refined palm oil and palmolein, crude soybean oil, brass scrap, gold, silver, and areca nuts. For instance, crude palm oil is now valued at USD 987/MT, crude soybean oil at USD 1070/MT, gold at USD 1028 per 10 grams, and silver at USD 1065 per kilogram. There is no change in the tariff value of areca nuts, which remains at USD 6970/MT. [Notification No. 34/2025-CUSTOMS (N.T.)]

View Document

CBIC issued instructions regarding the timely production of records/information for audit

May 16, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on May 02, 2025, issued instructions regarding the timely production of records/information for audit. The following has been stated: - •The C&AG Audit Report 7 of 2024 highlights issues of non/partial production of records by field formations during audits on GST matters. As per Article 149 of the Constitution, it is mandatory to provide all relevant records to C&AG teams. •Officers must be instructed to promptly share available or required records with auditors. If records are held by taxpayers, officers should request them to furnish the documents and follow up as needed. •Timely cooperation with audit teams is essential to fulfill statutory audit responsibilities. The detailed notification is given in the document below. [Instruction No. 05/2025-GST]

View Document

GST issued a circular regarding the Advisory on Appeal withdrawal with respect to Waiver scheme

May 14, 2025 | Central | Finance & Taxation

The Goods and Services Tax (GST) on May 14, 2025, issued a circular regarding the Advisory on Appeal withdrawal with respect to Waiver scheme. The following has been stated namely: - • It states that if a withdrawal application (APL-01W) for an appeal is filed before the issuance of the final acknowledgment (APL-02) by the Appellate authority, the system automatically processes the withdrawal, and the appeal status changes from “Appeal submitted” to “Appeal withdrawn.” However, if the withdrawal application is filed after the final acknowledgment has been issued, the appeal can only be withdrawn with the approval of the Appellate authority. • Once approved, the status similarly updates to “Appeal withdrawn.” Under the waiver scheme as per Section 128A, it is mandatory that no appeal remains pending against the relevant demand order. Therefore, in both cases mentioned, the change in status to “Appeal withdrawn” satisfies this requirement. • While filing or updating a waiver application, taxpayers must upload a screenshot from the appeal case folder showing the status as “Appeal withdrawn” to demonstrate compliance.

View Document

MoF issued an Imposition of Anti-Dumping Duty on Imports of Titanium Dioxide from China PR

May 13, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 10, 2025, issued an Imposition of Anti-Dumping Duty on Imports of Titanium Dioxide from China PR. Under tariff items 2823 00 10, 3206 11 10, and 3206 11 90 of the Customs Tariff Act, 1975. The duty is based on final findings by the Designated Authority (DGTR) which concluded that: Titanium dioxide is being dumped in India at prices below normal value. The domestic industry has suffered material injury as a result. Continuation of dumping is likely to injure the domestic industry if duties are not imposed. The anti-dumping duty is applicable for a period of five years from the date of the notification and ranges from USD 460 to USD 681 per metric tonne (MT), depending on the exporter and producer. Certain specific uses of Titanium Dioxide (e.g., food, pharma, cosmetics, textile fibre, nano-grade) are excluded from the scope of the duty. The duty is payable in Indian currency, with conversion based on exchange rates notified under Section 14 of the Customs Act, 1962. [Notification No. 12/2025-Customs)]

View Document

Income-tax (Eighteenth Amendment) Rules, 2025

May 12, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 09, 2025, issued the Income-tax (Eighteenth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962. The following amendments have been stated: In the Income-tax Rules, 1962, in Appendix II, FORM ITR-7 have been substituted. They shall come into force with effect from April 01, 2025. [Notification No. G.S.R. 303(E)]

View Document

MoF amended older notifications related to the Anti-Dumping Duty

May 12, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2025, amended older notifications related to Anti-Dumping Duty. The following has been stated: - •The Central Government has amended three previous anti-dumping duty notifications under the Customs Tariff Act, 1975. These changes update the tariff item classifications for various chemicals to reflect revised HS codes. •The amendments affect notifications issued in 2021 and 2022, enhancing accuracy in product identification. •The revised notifications will come into effect from May 01, 2025. The detailed notification is given in the document below. [Notification No. 08/2025-Customs (ADD)]

View Document

MoF issued a Customs Duty Exemption (List 34A & 34B Updated)

May 12, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 28, 2025, issued a Customs Duty Exemption – Amendment to Notification No. 50/2017-Customs (List 34A & 34B Updated). The amendment updates List 34A and List 34B in the Annexure to the Table, effective from April 01, 2025 to 31st March 2026. These lists pertain to banks authorized for specific concessional import duty benefits. List 34A now includes 13 banks, including Axis Bank, HDFC Bank, and ICICI Bank, while List 34B includes Indian Overseas Bank and Union Bank of India. [Notification No. 24/2025-CUSTOMS]

View Document

MoF issued a notification of Continuation of Anti-Dumping Duty on Imports of Sodium Citrate from China PR

May 12, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 08, 2025, issued a notification of Continuation of Anti-Dumping Duty on Imports of Sodium Citrate from China PR. Based on the final findings notified on February 12, 2025, the DGTR concluded that dumping of the subject goods is ongoing and that discontinuation of the duty may lead to further injury to the Indian domestic industry. The anti-dumping duty, earlier imposed via Notification No. 8/2020-Customs (ADD), dated May 19, 2020, has now been re-imposed for five years unless revoked or amended earlier. Key Details: Product: Sodium Citrate (including alternate names like Tri Sodium Citrate, Tribasic Sodium Citrate, etc.) Tariff Heading: 2918 15 20 Country of Origin/Export: China PR Producers/Duty Rates: M/s M Ensign Co. Ltd / Shandong Industry: USD 96.05 per MT M/s Guoxin Energy Co. Ltd / Jiangsu Union: USD 96.05 per MT Any other producer from China PR: USD 152.78 per MT Export from China PR by any country (except China PR origin): USD 152.78 per MT The rate of exchange for the duty will be as per the RBI-notified rate on the date of bill of entry presentation, and this duty is payable in Indian currency. [Notification No. 10/2025-CUSTOMS (ADD)]

View Document

MoF issued a notification regarding the imposition of Countervailing Duty on Subsidised Glass Imports from Vietnam

May 12, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 10, 2025, issued a notification regarding the imposition of Countervailing Duty on Subsidised Glass Imports from Vietnam. The following has been stated: - •The Indian government has imposed a countervailing duty on imports of "Textured Toughened (Tempered) Coated or Uncoated Glass" from Vietnam. The decision follows findings that the goods were subsidized, causing material injury to the domestic industry. •The duty is based on the difference between the landed value and a set reference price. This action is taken under the Customs Tariff Act, 1975, and relevant rules. The detailed notification is given in the document below. [Notification No. 03/2025-Customs (CVD)]

View Document

MoF notified regarding the Implementation of the Anti-Dumping Duty on imports of "Titanium Dioxide" originating in or exported from China PR

May 12, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 11, 2025, notified regarding the Implementation of the Anti-Dumping Duty on imports of "Titanium Dioxide" originating in or exported from China PR with reference to Notification No. 12/2025-Customs (ADD) dated May 10, 2025 recommending the imposition of Anti-Dumping Duty (ADD) on imports of “Titanium Dioxide” originating in or exported from China PR. The said notification has recommended that Anti Dumping Duty be levied only for specified end uses, and excludes from its scope Titanium Dioxide for use in products covered under its description relating to food, pharma, skin-care, textile, fibre, or nano or ultra fine titanium dioxide. To ensure that ADD is not collected on “Titanium Dioxide” originating in or exported from China PR when imported for use in excluded sectors and to facilitate smooth clearance of those importers importing goods for use in those excluded products, a facility is being introduced in Bill of Entry to make an electronic declaration for those importers importing for use in such excluded products, as follows: I/we declare that the goods imported are for use in products of description excluded in terms of Notification No. 12/2025- Customs (ADD) dated 10.05.2025 relating to food, pharma, skin-care, textiles, fibre, nano or ultrafine titanium dioxide.Without prejudice to any other action taken under the Customs Act or under Customs Tariff Act, I/we undertake to pay applicable Anti-Dumping Duty along with interest, if any, in case the goods are supplied for use in products not excluded in terms of Notification No. 12/2025- Customs (ADD) dated 10.05.2025. To enable those importers of Titanium di-oxide for use in those excluded products/sectors in terms of the notification, to make electronic declaration during BE filing, DG (Systems) shall issue suitable advisory relating to system implementation. The officers under your jurisdiction may be sensitized on the above facility. [Circular No. 16/2025-Customs]

View Document

MoF notified regarding Anti Dumping Duty on imports of ‘Glufosinate and its salt’ originating in or exported from China PR

May 11, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 08, 2025, notified regarding the Anti Dumping Duty on imports of ‘Glufosinate and its salt’ originating in or exported from China PR. The following have been stated namely: - It is stated that the Government has imposed Anti Dumping Duty on imports of ‘Glufosinate and its salt’ originating in or exported from China PR and come the conclusion that- o the subject goods have been exported to India at a price below normal value, thus resulting in dumping; o the dumping of the subject goods has resulted in material injury to the domestic industry in India; o the landed price of imports is below the level of selling price of the domestic industry and is undercutting the prices of the domestic industry, and has recommended imposition of anti-dumping duty on imports of the subject goods, originating in, or exported from, the subject country and imported into India, in order to remove injury to the domestic industry. Further, anti-dumping duty imposed under this notification shall be levied for a period of 5 years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be payable in Indian currency. [Notification No. 09/2025-Customs (ADD)]

View Document

MoF notified regarding the closing of the Integrated Check Post, Attari for all types of incoming and outgoing passengers and movement of goods

May 11, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 08, 2025, notified regarding the closing of the Integrated Check Post, Attari for all types of incoming and outgoing passengers and movement of goods. The Ministry of Home Affairs, Foreigners Division (Immigration Section) vide OM No. 25022/05/2025-Imm. dated May 07, 2025 (copy enclosed) has given one-time exemption to the OM No. 25022/05/2025-Imm. dated April 24, 2025 and has allowed entry of 162 freight trucks carrying perishable agricultural goods for export to India from Afghanistan at ICP, Attari. [Instruction No. 09/2025-Customs]

View Document

Tripura Govt. issued an extension for Filing GSTR-5 by Non-Resident Taxable Persons

May 11, 2025 | Central | Finance & Taxation

The Finance Department, Tripura on February 05, 2025, issued an extension for Filing GSTR-5 by Non-Resident Taxable Persons. The following has been stated namely: - • The deadline for non-resident taxable persons has been extended to file their GSTR-5 return for December 2024. • The revised due date is now January 15, 2025. [Notification No. F.1-11(91)-TAX/GST/2025] [Notification No. 226]

View Document

GSTN issued a notification regarding Updates in Refund Filing Process for Recipients of Deemed Export

May 10, 2025 | Central | Finance & Taxation

The Goods and Services Network (GSTN) on May 08, 2025, issued a notification regarding Updates in Refund Filing Process for Recipients of Deemed Export. The following has been stated- Chronological filing removed – Taxpayers no longer need to select "From" and "To" periods. Return compliance mandatory – All due returns (e.g., GSTR-1, GSTR-3B) must be filed before applying. Revised refund table introduced – A new five-column table auto-calculates eligibility based on uploaded invoices and Electronic Credit Ledger (ECL) balance. Improved functionality – System maximizes eligible refund based on total ITC across all Heads, even if individual Head balances are insufficient. Grievance redressal – Taxpayers can raise issues on the GST portal if problems arise during filing. These changes aim to simplify and streamline the refund process for recipients of deemed exports.

View Document

MoF issued a notification regarding the Customs Duty exemption for Art and Antiquities

May 10, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 09, 2025, issued a notification regarding Customs Duty exemption for Art and Antiquities. The following has been stated: - •The Government exempts customs duty on specific art and antique imports for public exhibition in museums or galleries. •Eligible goods include works of art, public memorials, and antiquities. Conditions include importer ownership, public display commitment, certification from an authorized officer, and ASI registration for antiquities. •Non-compliance may lead to duty recovery. The detailed notification is given in the document below. [Notification No. 29/2025-Customs]

View Document

MoF notified regarding the anti-dumping duty on imports of "Textured tempered coated and uncoated glass" falling under tariff items 7003, 7005, 7007, 7016, 7020, and 8541 originating in or exported from China PR and Vietnam for 5 years

May 10, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 08, 2025, notified regarding the anti-dumping duty on imports of "Textured tempered coated and uncoated glass" falling under tariff items 7003, 7005, 7007, 7016, 7020, and 8541 originating in or exported from China PR and Vietnam for 5 years. The following has been stated namely: - • It states that the government has imposed anti-dumping duty on imports of textured toughened (tempered) coated and uncoated glass from specified producers in China and Vietnam, at rates based on the difference between landed value and a reference price (USD 570–664/MT), under Section 9A of the Customs Tariff Act. This applies only if the landed value is lower than the reference amount. • It further states that the imposed anti-dumping duty on specified glass imports shall remain effective for five years from December 4, 2024, payable in INR, with exchange rates and landed value determined as per relevant Customs Act provisions. [Notification no. - 11/2025-CUSTOMS (ADD)]

View Document

GST issued a circular regarding the Updates in the Refund Filing Process for various refund categories

May 08, 2025 | Central | Finance & Taxation

The Goods and Service Tax (GST) on May 08, 2025, issued a circular regarding the Updates in the Refund Filing Process for various refund categories. The following has been stated namely: - • GSTN has made important changes in the refund filing process under the following categories: • Export of Services with payment of tax • Supplies made to SEZ Unit/SEZ Developer with payment of tax • On account of Refund by the Supplier of the Deemed export. • It states that for the above refund categories, the requirement to select a specific tax period ('From' and 'To') while filing refund applications has been removed. The taxpayers can now directly proceed with selecting the refund category as above and clicking on "Create Refund Application." • Taxpayers shall ensure that all the returns (GSTR-1, GSTR-3B etc) due till the date of refund application, are filed. • It states that the said refund categories are changed from 'Tax Period based filing' to 'Invoice based filing'. The taxpayers can upload eligible invoices and claim refund in the following statements: • Export of Services with payment of Tax (Statement 2) • SEZ Supplies with payment of Tax (Statement 4) • In case of Deemed Exports, the application by the Supplier (Statement 5B) • It states that the invoices, once uploaded with a refund application, will be locked for any further amendments and will not be available for any subsequent refund claims. The said invoices will be unlocked only if the refund application is withdrawn or a deficiency memo is issued.

View Document

IIDI issued a circular regarding the submission of the Internal Audit Report (IAR) by Depository Participants

May 08, 2025 | Central | Finance & Taxation

The India International Depository IFSC Limited (IIDI) on May 08, 2025, issued a circular regarding the submission of the Internal Audit Report (IAR) by Depository Participants. The following has been stated: - •All Depository Participants (DPs) must conduct internal audits as per IIDI Bye Law 16.3.2 through qualified professionals. DPs with 10,000 or more demat accounts as of March 31, 2025, must submit quarterly audit reports within 45 days of each quarter's end, starting from Q1 FY2025- 26. •DPs with fewer than 10,000 demat accounts must submit an annual audit report by September 30 each year. •Reports must be emailed and submitted physically to the IIDI office. The detailed circular is given in the document below. [Circular No: IIDI IFSC/DP/2025-26/094]

View Document

Income-tax (Seventeenth Amendment) Rules, 2025

May 08, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 07, 2025, issued the Income-tax (Seventeenth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962. The following amendments have been stated: In the Income-tax Rules, 1962, in Appendix II, FORM ITR-V have been substituted. They shall come into force with effect from April 01, 2025. [Notification No. G.S.R. 294(E)]

View Document

GST notified regarding the Portal services will not be available until May 08, 2025, 12:00 AM onwards

May 07, 2025 | Central | Finance & Taxation

The Goods and Services Tax (GST) on May 08, 2025, notified regarding the Portal services will not be available until May 08, 2025, 12:00 AM onwards. It states that the GST portal services will be unavailable on May 08, 2025, from 12:00 AM to 6:00 AM due to planned enhancements.

GSTN issued an update on Invoice-wise Reporting in Form GSTR-7

May 07, 2025 | Central | Finance & Taxation

The Goods and Sales Taxes Network, (GSTN), on May 06, 2025, issued an update on invoice-wise reporting in form GSTR-7. In relation to the Notification No. 09/2025 – Central Tax dated February 22, 2025, the GSTN has amended Form GSTR-7 to enable invoice-wise reporting starting from the April 2025 return period. The development and testing of this functionality are currently underway, and it will be implemented on the GST portal shortly. Users will be informed once the updated feature is live.

View Document

Income-tax (Sixteenth Amendment) Rules, 2025

May 07, 2025 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on May 06, 2025, notified Income-tax (Sixteenth Amendment) Rules, 2025, further to amend Income-tax Rules, 1962. The following has been stated: - • Appendix II introduces a revised FORM ITR-6 for the Assessment Year 2025–26. This form is meant Companies other than companies claiming exemption under section 11. It is issued under Rule 12 of the Income-tax Rules, 1962. • Taxpayers are advised to follow the instructions while filing. They shall come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No. - 44/2025]

View Document

RBI issued a notification regarding premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2017-18 Series VI due on May 06, 2025

May 06, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 05, 2025, issued a notification regarding premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption of SGB 2017-18 Series VI due on May 06, 2025. The following has been stated: - •The Premature redemption of SGB 2017-18 Series VI is allowed from the fifth year, with the next eligible date being May 06, 2025. •The redemption must occur on an interest payout date, as per GOI guidelines. •The redemption price is ■9,453/- per unit, based on the average closing gold price on April 30, May 02, and May 05, 2025. •Gold prices are sourced from the India Bullion and Jewellers Association Ltd (IBJA). The detailed notification is given in the document below. [Notification No. 2025-2026/256]

View Document

CBIC amended notifications under Customs Act, 1962 from May 01

May 05, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 30, 2025, issued the notification regarding the amendment to certain notifications. The following notifications have been amended namely: - • Notification No. 73/2005-Customs, dated July 22, 2005 – Against serial number 52, for the entry in column (2), the entry “2912 50 10 to 2912 60 00” shall be substituted • Notification No. 74/2005-Customs, dated July 22, 2005 – Against serial number 56, for the entry in column (2), entry “2908 99 30, 2908 99 90” shall be substituted • Notification No. 101/2007-Customsdated September 11, 2007 – Against serial number 287, for the entry in column (2), the entry “2008 19 21, 2008 19 22, 2008 19 29, 2008 19 91” shall be substituted • Notification No. 57/2009-Customs dated May 30, 2009 – In the said notification, in the TABLE, against serial number 136, for the entry in column (2), the entries “3808 94 10, 3808 94 20 and 3808 94 90” shall be substituted. This shall come into force on May 01, 2025. [Notification No. 25/2025-Customs]

View Document

CBIC notified regarding the amendment to levy of countervailing duty on Atrazine Technical imported from China PR

May 05, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 30, 2025, issued the notification regarding the amendment to notification no. 05/2024-Customs (CVD) dated September 11, 2024 regarding the “continue of levy of countervailing duty on Atrazine Technical imported from China PR, for 5 years pursuant to Sunset Review Final Findings issued by DGTR” The following has been stated namely: - • In the said notification, for the figures “3808 91 99, 3808 93 90 or 3808 99 90” wherever it occurs, the figures “3808 91 93, 3808 91 99, 3808 93 91, 3808 93 99, 3808 99 12, 3808 99 91 or 3808 99 99” shall be substituted. This shall come into force on May 01, 2025 [Notification No. 02/2025-Customs (CVD)]

View Document

CBIC notified regarding the Closing of the Integrated Check Post, Attari for all types of incoming and outgoing passengers and movement of goods

May 05, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on May 05, 2025, notified regarding the Closing of the Integrated Check Post, Attari for all types of incoming and outgoing passengers and movement of goods. It is now ordered that a Pakistani national with Pakistani travel documents may be allowed to exit India to go into Pakistan and an Indian National with Indian travel documents may be allowed to enter India from Pakistan through the Integrated Check Post at Attari, till further orders. [Instruction No. 08/2025-Customs]

View Document

Income-tax (Fifteenth Amendment) Rules, 2025

May 05, 2025 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on May 03, 2025, notified Income-tax (Fifteenth Amendment) Rules, 2025, further to amend Income-tax Rules, 1962. The following has been stated: - • Appendix II introduces a revised FORM ITR-2 for the Assessment Year 2025–26. This form is meant for individuals and Hindu Undivided Families (HUFs) who do not have income from business or profession. It is issued under Rule 12 of the Income-tax Rules, 1962. •Taxpayers are advised to follow the instructions while filing. They shall come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No.43/2025]

View Document

MoF issued an amendment to the Customs Tariff Act, 1975

May 05, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2025, issued an amendment to the Customs Tariff Act, 1975. The Second Schedule has been amended namely: - • for Sl. No. 6C and the entries relating thereto, the following shall be substituted - "6C. 1006 30 11 Parboiled Rice, GI recognised 20%" • after Sl. No. 6C and the entries relating thereto, the following Sl. No. and entries shall be inserted - "6D. 1006 30 19 Other Parboiled Rice 20%" • against Sl. No. 7, for the entry in column (2), the entry "1006 30 12, 1006 30 92" shall be substituted. • for Sl. No. 7A and the entries relating thereto, the following shall be substituted – "7A. 1006 30 91 Other Rice, GI Recognised 20%" • after Sl. No. 7A and the entries relating thereto, the following Sl. No. and entries shall be inserted – "7B. 1006 30 99 Semi milled or wholly milled rice whether or not polished or glazed 20%". • This notification shall come into force from May 01, 2025. [Notification No. - 27/2025-Customs]

View Document

MoF notified regarding the rescission of an older notification seeking the exemption of the import duty on goods which are being rationalized in the tariff

May 05, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2025, notified regarding the rescission of an older notification seeking the exemption of the import duty on goods which are being rationalized in the tariff. It states that notification no. 04/2025-Customs, dated February 01, 2025, seeking the exemption of the import duty on goods being rationalized in the tariff, shall stand rescinded, except for things done or omitted to be done before such rescission. This notification shall come into force from May 01, 2025. [Notification No. - 26/2025-Customs]

View Document

RBI issued a notification regarding an update in the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016

May 05, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 05, 2025, issued a notification regarding an update in the Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016. The following has been stated: - •The RBI, exercising powers under the RBI Act, 1934, issued the Core Investment Companies (Reserve Bank) Directions, 2016. •These directions supersede earlier notifications from January 05, 2011. They aim to regulate Core Investment Companies (CICs) in the public interest. The goal is to ensure proper oversight and stability in the credit system. The detailed notification is given in the document below. [Notification No. RBI/DoR(NBFC)/2016-17/39 Master Direction DoR(NBFC).PD.003/03.10.119/2016-17]

View Document

RBI notified regarding the Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2017-18 Series I due on May 09, 2025 (May 12, May 11, and May 10 being holidays)

May 05, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on May 02, 2025, notified regarding the Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2017-18 Series I due on May 09, 2025 (May 12, May 11, and May 10 being holidays). The following has been stated namely: - • It states that the final redemption date shall be May 09, 2025 (May 12, May 11, and May 10 being holidays). • It further states that the SGB redemption price for final redemption due on May 09, 2025, is ■9486 per unit, based on the simple average of 999 purity gold prices from April 28 to May 02, 2025. [Press Release: 2025-2026/246]

View Document

GSTN issued the advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Sikkim

May 04, 2025 | Central | Finance & Taxation

The Goods and Services Tax Network (GSTN) on May 01, 2025, issued the advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Sikkim. The following

has been stated namely: - • It states that the GST registration process now includes biometric-based Aadhaar authentication and document verification based on risk parameters under amended Rule 8 of the CGST Rules, 2017. • It shall be launched in Sikkim from May 1, 2025. Applicants may receive a link for either OTP-based authentication or appointment booking to visit a designated GST Suvidha Kendra (GSK). • At the GSK, original documents and biometric authentication are required, with ARNs issued post-verification. Appointment booking shall be done within the permissible period as specified in the intimation email.

View Document

GSTN notified regarding the Phase-3 of reporting of HSN codes in Table 12 of GSTR-1 & 1A

May 04, 2025 | Central | Finance & Taxation

The Goods and Services Tax Network (GSTN) on May 01, 2025, issued the notification regarding the Reporting of HSN codes in Table 12 and list of documents in table 13 of GSTR-1/1A. The following has been stated namely: - • It is mandatory for the taxpayers to report minimum 4 digits or 6 digits of HSN Code in table-12 of GSTR-1 on the basis of Aggregate Annual Turnover (AATO) in the preceding Financial Year. • To facilitate the taxpayers, these changes are being implemented in a phase-wise manner on GST Portal • Phase-3 of reporting of HSN codes in Table 12 of GSTR-1 & 1A shall be implemented from May 2025 return period. • Table 13 of GSTR-1/1A is also being made mandatory for the taxpayers from the said tax period. • Detailed advisory is attached here.

Income-tax (Fourteenth Amendment) Rules, 2025

May 04, 2025 | Central | Finance & Taxation

The Ministry Of Finance (MoF) on May 02, 2025, issued the Income-tax (Fourteenth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962. The following amendments have been stated: • In Income-tax Rules, 1962, in Appendix-II, the FORM ITR-5 have been substituted. They shall come into force with effect from April 01, 2025. Note – As the substituted Form covers many pages, it has been attached to the document below. [Notification No. G.S.R 286(E)]

View Document

Income-tax (twelfth Amendment) Rules, 2025

May 04, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 29, 2025, notified the Income-tax (twelfth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962. It shall come into force with effect from April 01, 2025. The following has been stated- •In rule 11B, after the words, figures and letters "Form No. 10BA", the words "and furnish the same along with the return of income" shall be inserted. •In Appendix II, for FORM ITR-1, the FORM shall be substituted. •In Appendix II, for FORM ITR-4, the FORM shall be substituted. [Notification No. 40/2025]

View Document

MoF issued an Amendment to Tariff Value Notification under Customs Act

May 04, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2025, issued an Amendment to Tariff Value Notification under the Customs Act. The ministry notified revised tariff values for key imported commodities, including edible oils, brass scrap, gold, silver, and areca nuts by amending Notification No. 36/2001-Customs (N.T.), dated 3rd August 2001. The new values, as detailed in substituted Tables 1, 2, and 3, will be applicable from May 1, 2025, under Section 14(2) of the Customs Act, 1962, for the purpose of levying customs duties. [Notification No. 33/2025-CUSTOMS (N.T.)]

View Document

MoF issued Grievance Redressal Mechanism for processing of application for GST registration

May 04, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on May 02, 2025, issued the Grievance Redressal Mechanism for processing of application for GST registration. To streamline the handling of taxpayer grievances under GST, particularly those involving dual jurisdiction (Centre and State), the CBIC has outlined a procedure whereby taxpayers may submit grievances containing ARN details, jurisdiction (Centre/State), and issue summary via designated email. For grievances falling under State jurisdiction, the concerned Principal Chief Commissioner or Chief Commissioner is required to forward such grievances to the relevant State authority and mark a copy to the GST Council Secretariat. Timely redressal is to be ensured by the Chief Commissioners, who must also advise applicants when queries raised by officers are valid. A monthly report on grievance redressal status is to be submitted to the Directorate General of GST (DGGST), which will compile and present it to the Board. [Instruction No. 04/2025-GST]

View Document

Foreign Exchange Management (Foreign Currency Accounts by a Person Resident in India) (Sixth Amendment) Regulations, 2025

May 03, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 29, 2025, issued the Foreign Exchange Management (Foreign Currency Accounts by a Person Resident in India) (Sixth Amendment) Regulations, 2025, to further amend the Foreign Exchange Management (Foreign Currency Accounts by a Person Resident in India) Regulations, 2015. This shall come into force from April 29, 2025. In Schedule Ii, In The Annex Titled ‘Application For Opening Diamond DollarAccount/S’, In The First Paragraph, For The Words And Figures “2 Years”, The Words Shall be Substituted with:- “Three Years”. [Notification no. F. No. FEMA 10 (R)(6)/2025-RB]

View Document

Income-tax (Thirteenth Amendment) Rules, 2025

May 03, 2025 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on April 30, 2025, notified Income-tax (Thirteenth Amendment) Rules, 2025, further to amend Income-tax Rules, 1962. The following has been stated: - •In Appendix II, for FORM ITR-3, the FORM shall be substituted, namely: INDIAN INCOME TAX RETURN (For individuals and HUFs having income from profits and gains of business or profession) (Please see rule 12 of the Income-tax Rules,1962) (Please refer instructions). They shall come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No. 41/2025]

View Document

MoF amended older notifications related to exemptions on customs duty for certain goods

May 03, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 30, 2025, amended older notifications related to exemptions on customs duty for certain goods. The following has been stated: - •The Central Government has amended Customs notifications under section 25(1) of the Customs Act, 1962, in public interest. Key updates include changes to Notification No. 27/2011-Customs, revising tariff entries for parboiled and milled rice under various Sl. Nos., all attracting Nil duty. •New entries like 6D and 7B have been added for broader rice categories. Notification No. 22/2024-Customs has also been amended to update tariff codes under Sl. No. 1. •These changes are published in the Gazette of India and apply immediately. This notification shall come into force from May 01, 2025. The detailed notification is given in the document below. [Notification No. 28/2025-Customs]

View Document

CBIC issued a circular regarding simplification of procedures related to Air Cargo Movement & Transshipment

May 02, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 25, 2025, issued a circular regarding simplification of procedures related to Air Cargo Movement & Transhipment. The following has been stated: - •The CBIC has announced procedural simplifications for air cargo and transhipment following the Finance Minister's 2025–26 Budget speech. Key changes include the removal of the Rs. 20 Transshipment permit fee and harmonization of Unit Load Devices (ULD) movement procedures, aligning with marine container norms. •ULDs with tracking devices can be temporarily imported with a continuity bond and must comply with aviation security guidelines. Carriers are responsible for proof of export, and only affixed tracking devices are covered under exemptions. •Additionally, an All-India National Transhipment Bond and ICEGATE-enabled transhipment requests are promoted for ease of operations. The detailed circular is given in the document below. [Circular No.15/2025-Customs]

View Document

Secretarial

CDSL notified regarding the advisory on participation in the CDSL Mock / UAT environment prior to release new functionalities

May 31, 2025 | Central | Secretarial

The Central Depository Services Limited (CDSL), on May 30, 2025, notified regarding the advisory on participation in the CDSL Mock / UAT environment prior to release new functionalities. The following has been stated namely:- • It states the CDSL, as directed by SEBI, provides a MOCK/UAT environment for Depository Participants (DPs) to test new system functionalities before they go live. However, participation by DPs in these testing phases has been low. • Due to the operational risks of untested systems, DPs are strongly advised to actively engage in all such testing. • Failure to participate may result in restrictions on onboarding new clients. DPs are urged to treat this advisory seriously and ensure thorough testing in all upcoming releases. [Circular No. CDSL/OPS/DP/SEBI/2025/364]

View Document

IBBI issued amendment to the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

May 31, 2025 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 30, 2025, issued amendment to the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The following key amendments are as stated: • Facilitating part-wise resolution of Corporate Debtor: The resolution professional, with the approval of the CoC, can invite expression of interest for submission of resolution plans for the corporate debtor as a whole, or for sale of one or more of assets of the corporate debtor, or for both. By enabling concurrent invitations, the resolution process can reduce timelines, prevent value erosion in viable segments, and encourage broader investor participation. • Harmonizing timelines for payment under resolution plan: Where a resolution plan provides for payment in stages, the financial creditors who did not vote in favour of the resolution plan shall be paid at least pro rata and in priority over financial creditors who voted in favour of the plan, in each stage. This approach balances the legitimate rights of dissenting creditors with the practical constraints of phased implementations. • Facilitating the providers of interim finance: CoC has been empowered to direct the resolution professional to invite the providers of interim finance to attend CoC meetings as observers without voting rights. This measure is intended to provide interim finance providers with a better understanding of the corporate debtor's operational status, thereby enabling them to make

well-informed decisions regarding funding requirements. • Presentation of all plans before the Committee of Creditors (CoC): Resolution professionals are now required to present all resolution plans received, including those that are non-compliant, to the CoC along with relevant details. This provision ensures that the CoC has access to comprehensive information for decision-making, which may lead to more informed choices and ultimately contribute to a more transparent and effective resolution process. [Notification No. IBBI/PR/2025/14]

View Document

MCX issued a circular regarding modification in the Silver Options contract with the Silver (30 kg) Futures contract as the underlying to include monthly expiries

May 31, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 30, 2025, issued a circular regarding modification in the Silver Options contract with the Silver (30 kg) Futures contract as underlying to include monthly expiries. The following has been stated: - •The Exchange will introduce monthly expiry Silver Options contracts based on Silver (30 kg) Futures starting June 16, 2025. •These will replace the current bi-monthly expiry contracts. The new contracts will expire monthly from July 2025 to March 2026, as detailed in the annexure. •A maximum of 20 lots is allowed per single order, with specifications governed by MCX and MCXCCL circulars. The detailed circular is given in the document below. [Circular No. MCX/TRD/278/2025]

View Document

MCX notified regarding the modification in Silver Mini Options contract with Silver Mini (5 kg) Futures contract as underlying to include monthly expiries

May 31, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 30, 2025, notified regarding the modification in Silver Mini Options contract with Silver Mini (5 kg) Futures contract as underlying to include monthly expiries. The following has been stated namely: - • It states that the Exchange has decided to modify existing Silver Mini Options Bi-monthly expiry contracts. Accordingly, Silver Mini Options will have Monthly expiry contracts available for trading with effect from, Monday, June 16, 2025. • The contract specifications, trading parameters of the contracts, as specified in Annexure- II herewith, shall be binding on all the members of the Exchange and constituents trading through them. • Further, for applicable margins, members are requested to refer to the circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time. Detailed notification is attached below. [Circular No. MCX/TRD/279/2025]

View Document

NCCL issued a circular regarding the Final Settlement Price of contracts that expired on May 30, 2025

May 31, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 30, 2025, issued a circular regarding the Final Settlement Price of contracts that expired on May 30, 2025. The following has been stated: - •As per Bye Laws 8.12.1 and Regulations 7.6, the final settlement price for contracts expired on May 30, 2025, has been announced. •The contract pertains to Crude Sunflower Oil with the symbol SUNOIL. The final settlement price is ■1,305.85 per 10 kg. The detailed circular is given in the document below. [Circular No: NCCL/CLEARING-030/2025]

View Document

NCDEX notified regarding the Settlement Price of Options on Futures contract expired on May 30, 2025

May 31, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCDEX) on May 30, 2025, notified regarding the Settlement Price of Options on Futures contract expired on May 30, 2025. The Final Settlement Price (FSP) of Options on Futures contracts expired on May 30, 2025 is given below: GUARSEED10 - 5,111.00 GUARGUM5 - 9,598.00 [Circular No. NCCL/CLEARING-031/2025]

View Document

BSE issued Mock Trading Session from Disaster Recovery (DR) site – Secondary Debt Segment (NDS-RST / ICDM)

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 30, 2025, issued a Mock Trading Session from the Disaster Recovery (DR) site – Secondary Debt Segment (NDS-RST / ICDM) on Saturday, May 31, 2025, from 09:00 AM to 02:00 PM. Note: URLs and login credentials for the DR site will remain the same as those used for the live (PR) site for NDS-RST / ICDM, NDS, and API. [Notification No. 20250530-35]

View Document

BSE issued a circular regarding Mock Trading from Disaster Recovery (DR) site on Saturday, May 31, 2025 for Equity Derivatives segment

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 30, 2025, issued a circular regarding Mock Trading from Disaster Recovery (DR) site on Saturday, May 31, 2025, for Equity Derivatives segment. The following has been stated: - • It states that the trading members using third-party platforms (from empaneled vendors) or in-house systems via ETI APIs are encouraged to test their applications during the mock trading session. This includes testing under various scenarios such as risk-reduction mode and trading halts, to ensure readiness for Disaster Recovery (DR) Live, as and when announced. • There will be no new BOLT TWS release. • Mock Trading Session Timings: • Log-in – From: 08:15 AM To 09:00 AM. • Continuous Trading - From: 09:15 AM To 01:00 PM. • Trade Modification - From: 01:00 PM To 01:15 PM. Detailed notification is

attached below. [Circular No. 20250530-5]

View Document

BSE issued a circular regarding Mock Trading from Disaster Recovery (DR) site on Saturday, May 31, 2025 for Equity segment

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 30, 2025, issued a circular regarding Mock Trading from Disaster Recovery (DR) site on Saturday, May 31, 2025 for Equity segment. The following has been stated: - • It states that the trading members using third party trading platforms can also use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. various types of call auction sessions, risk-reduction mode, trading halt, block deals, etc to enable their readiness for DR Live has and when informed. • There shall be no new BOLT TWS Release. • Mock Trading Session Timings- • Log-in - From: 08:15 AM To 09:00 AM. • Afternoon Block Deal Window - From: 10:30 AM To 10:45 AM. • Closing - From: 01:00 PM To 01:10 PM. • Post-closing - From: 01:10 PM To 01:20 PM. • ^ - Random stoppage of order entry session in last 1 minute for Pre-Open & Periodic Call Auction • ^ - Random stoppage of order entry session in last 10 minute for Special Pre-Open for IPO & Re-listed scrips Detailed notification is attached below. [Circular No. 20250530-4]

View Document

BSE issued a circular regarding Mock Trading from the Disaster Recovery (DR) site for the Currency Derivative segment

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 30, 2025, issued a circular regarding Mock Trading from the Disaster Recovery (DR) site for the Currency Derivative segment. The following has been stated: - •The Exchange will conduct a mock trading session for the Currency Derivatives segment from its Disaster Recovery (DR) site on Saturday, May 31, 2025. •Trading will occur from 9:00 AM to 1:00 PM, with login starting at 8:15 AM. This session allows members to test their systems under various conditions without any financial obligations. •Participants are encouraged to provide feedback by 3:00 PM to help improve system efficiency. The detailed circular is given in the document below. [Circular No. 20250530-7]

View Document

BSE issued a circular regarding Mock Trading from the Disaster Recovery (DR) site for the Electronic Gold Receipts segment

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 30, 2025, issued a circular regarding Mock Trading from the Disaster Recovery (DR) site for the Electronic Gold Receipts segment. The following has been stated: - •The Exchange will hold a mock trading session for the Electronic Gold Receipts segment from its Disaster

Recovery (DR) site on Saturday, May 31, 2025. •The session includes various trading phases from 9:00 AM to 1:20 PM, with login starting at 8:15 AM. This is a testing and familiarization exercise with no financial obligations or liabilities. Participants are encouraged to provide feedback by 3:00 PM. The detailed circular is given in the document below. [Circular No. 20250530-6]

View Document

BSE issued a circular regarding the Payment of SEBI Turnover Fees across segments, including applicable GST

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 30, 2025, issued a circular regarding the Payment of SEBI Turnover Fees across segments, including applicable GST. The following has been stated: - •The SEBI turnover fees across all segments will include 18% GST effective July 18, 2022. For May 2025, fees and GST will be debited on June 04, 2025, from Trading Members' settlement or dues accounts. •Details will be available on EXTRANET from June 02, 2025, and invoices from June 03, 2025. •Members must ensure sufficient funds in their accounts to cover the charges. The detailed circular is given in the document below. [Circular No. 20250530-2]

View Document

BSE issued Mock Trading from Disaster Recovery (DR) site on Saturday, May 31, 2025 for Commodity Derivatives segment

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 30, 2025, issued Mock Trading from Dthe isaster Recovery (DR) site on Saturday, May 31, 2025, for the Commodity Derivatives segment. A mock trading session for the Commodity Derivatives segment will be held from the Disaster Recovery (DR) site on Saturday, May 31, 2025. It is intended for testing trading applications via ETI APIs, including during exceptional market conditions. No new BOLT TWS release is planned. Mock Session Timings: Log-in: 08:15 AM – 09:00 AM Continuous Trading: 09:00 AM – 01:00 PM Trade Modification: 01:00 PM – 01:20 PM The session is purely for testing and will not involve any margin or settlement obligations. Members are encouraged to actively participate and submit feedback by 3:00 PM. [Notification No.20250530-8]

View Document

BSE notified regarding the Enhancement in Market Data Streams

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 28, 2025, notified regarding the Enhancement in Market Data Streams. The following has been stated namely: - • It states that the exchange proposes to upgrade the datatype of quantity-related fields in market data messages (EOBI/EMDI/MDI/NFAST) to support higher values and prevent capacity issues during trading. • It states that the updated Market Data Manuals and

technical files are available at www.bseindia.com/nta.aspx, with EOBI Manual version 1.4, EMDI & MDI version 1.4.4, and Direct NFCAST Manual version 5. • It further states that the changes will be available for testing from June 16, 2025, and go live in phases, starting with Equity Derivatives on August 04 and other segments, including Equity, Currency, Commodity Derivatives, and EGR, on August 11, 2025. [Notification no. - 20250528-44]

View Document

BSE notified regarding the Rating of Municipal Bonds on the Expected Loss (EL) based Rating Scale

May 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 30, 2025, notified regarding the Rating of Municipal Bonds on the Expected Loss (EL) based Rating Scale. The following has been stated namely: - • It states that the Securities and Exchange Board of India (SEBI) has issued circular No. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/70 dated May 15, 2025, regarding Rating of Municipal Bonds on the Expected Loss (EL) based Rating Scale. • The aforesaid circular is attached for reference. Detailed notification is attached below. [Notification no. 20250530-1]

View Document

INDIA INX notified regarding the Submission of Half Yearly System Audit Report for the period ended March 31, 2025

May 30, 2025 | Central | Secretarial

The India International Exchange (IFSC) Ltd. (INDIA INX) May 28, 2025, notified regarding the Submission of Half Yearly System Audit Report for the period ended March 31, 2025. The following has been stated namely: - • It states that members shall conduct a system audit for the period ending March 31, 2025, based on their broker type and presence, with periodicity ranging from half-yearly to once in two years as per the specified criteria. • It states that the System Audit Report shall be submitted by June 30, 2025, the Corrective Action Report by September 30, 2025, and the Follow-on Report by December 31, 2025. • It states that Non/late submission of the system audit report beyond June 30, 2025, will incur a charge of USD 2 per day from July 2025, and failure to submit within 3 months may lead to withdrawal of the ETI facility by the Exchange. Detailed notification is attached below. [Notification no. - 20250528-1]

View Document

MCX issued a circular regarding the commencement of Futures Trading in Silver Micro February 2026 Contract

May 30, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 30, 2025, issued a circular regarding the commencement of Futures Trading in Silver Micro February 2026 Contract. The following has been stated: - •The Silver Micro

February 2026 Futures contract will launch on June 02, 2025, and expire on February 27, 2026. •All trading must follow the specified contract terms and parameters. Buyers must pay an additional Rs 400 per 1 kg silver bar as a making charge during delivery. •Delivery, settlement, and warehousing procedures are detailed separately by MCXCCL. The detailed circular is given in the document below. [Circular No. MCX/TRD/275/2025]

View Document

MCX notified regarding the Futures and Options Contracts Launch Calendar for the month of June 2025

May 30, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 30, 2025, issued the notification regarding the Futures and Options Contracts Launch Calendar for the month of June 2025. The following has been stated namely: - • Details of Futures and Options contracts available for trading during the month of June-2025 along with the launch date are provided in Annexure 1 and 2 respectively. • Members may refer to contract's specification and delivery and settlement procedure updated on website at regular Intervals by the Exchange for respective contracts. [Notification No. MCX/TRD/276/2025]

View Document

NCDEX notified regarding the Futures & Options Contracts Launch in June 2025 and Premium / Discount for grade/delivery location difference

May 30, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 30, 2025, notified regarding the Futures & Options Contracts Launch in June 2025 and Premium / Discount for grade/delivery location difference. The following has been stated namely: - • It states that the Premium/Discount amounts related to grade, delivery, and location differences for Futures contracts launching on June 02, 2025, are outlined in the attached Annexures. • Quality Variations: Premium/Discount for variations within acceptable quality limits will continue to follow the respective product notes or circulars. • Future Contracts: For any new contracts launched later, applicable Premium/Discount details will be announced prior to their launch. • List of Futures Contracts to be launched and premiums/discounts are given in Annexures as under: • ANNEXURE I - LIST OF FUTURES CONTRACTS BEING LAUNCHED ON JUNE 02, 2025. • ANNEXURE II - PREMIUM/DISCOUNT FOR GRADE DIFFERENCE. • ANNEXURE III - PREMIUM/DISCOUNT FOR DELIVERY LOCATION DIFFERENCE. • ANNEXURE IV - PREMIUM/DISCOUNT FOR GRADE AND LOCATION DIFFERENCE. Detailed notification is attached below. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-037/2025]

View Document

NSE issued a circular regarding Mock trading on Saturday, May 31, 2025 – No new version release

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 30, 2025, issued a circular regarding Mock trading on Saturday, May 31, 2025 – No new version release. The following has been stated namely: - • Mock trading from Primary Site: • Normal Market open time - 09:00 • Normal Market close time - 10:00 • Mock trading from DR Site: • Saturday, May 31, 2025 • For other important instructions regarding the mock trading, kindly refer to the following Annexure: • Annexure 1: Important instructions regarding mock trading session. • Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment. • Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site. Detailed notification is attached below. [Notification no. NSE/CD/68297]

View Document

NSE issued a circular regarding the Mock trading on Saturday, May 31, 2025 – No new version release

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 30, 2025, issued a circular regarding the Mock trading on Saturday, May 31, 2025 – No new version release. The following has been stated namely: - • Trading Session-1 from Primary Site. • Normal Market open time - 09:15. • Normal Market close time - 10:00. • Trading Session-2 from DR Site. • Relogin Timings • Logins with the older version NEAT 1.3.2 shall be discontinued from mock of June 14, 2025. Detailed notification is attached below. [Notification no. NSE/SLBS/68299]

View Document

NSE issued a circular regarding the Revamp of NMF platform

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 30, 2025, issued a circular regarding the Revamp of NMF platform. The following have been stated: • The Exchange will be revamping NSE NMF platform which is currently being offered to Mutual Fund Distributors, Registered Investment Advisors and PMS. The existing user interface, file formats, API specifications & Reports of NMF will be discontinued. • The target go-live date of NSE MF Invest platform mentioned earlier was May 31, 2025. However, based on Member feedback, the migration date is now postponed to June 30, 2025. • Members connecting via API either inhouse or through software vendor may initiate development & comply with NSE MF Invest APIs accordingly. Please Annexure A – Web API file structure attached to the documemt below. [Circular No: 622/2025]

View Document

NSE issued a notification regarding Mock Trading Session for the Commodity Derivatives Segment on Saturday, May 31, 2025

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on May 30, 2025, issued a notification regarding the Mock Trading Session for the Commodity Derivatives Segment on Saturday, May 31, 2025. The Exchange will conduct a Mock Trading Session for the Commodity Derivatives Segment on Saturday, May 31, 2025, as follows: From Primary Site: Session 1: 09:00 AM – 10:00 AM From BCP Site: Session 2: 10:45 AM – 11:30 AM Position Limit/Collateral Cut-off: 11:40 AM Trade Modification Cut-off: 11:40 AM Live Re-login: 01:00 PM – 01:30 PM Note: NEAT version 1.5.0 will be discontinued from June 14, 2025 (mock). Refer to Annexures 1–3 for detailed instructions and guidelines. [Notification No.NSE/COM/68296]

View Document

NSE issued a notification regarding mock trading session in the Capital Market Segment on Saturday, May 31, 2025

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on May 30, 2025, issued a notification regarding the mock trading session in the Capital Market Segment on Saturday, May 31, 2025 with no new version release. Session 1 – Primary Site: Block Deal Window: 08:45 AM – 09:00 AM Pre-Open: 09:00 AM – 09:08 AM (random close) Normal Market & T+0 Market: 09:15 AM – 10:00 AM T+0 Trade Modification Cut-off: 09:45 AM Session 2 – DR Site: Pre-Open: 10:45 AM – 10:53 AM (random close) Normal Market: 11:00 AM – 11:30 AM Closing Session: 11:40 AM – 11:50 AM Trade Modification Cut-off: 12:00 PM Live Re-login: 01:00 PM – 01:30 PM Refer to Annexures 1–3 for detailed instructions and participation guidelines. [Notification No. NSE/CMTR/68295]

View Document

NSE IX issued a notification regarding the Mock trading from BCP/DR site on Saturday, May 31, 2025

May 30, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX), on May 29, 2025, issued a notification regarding the Mock trading from BCP/DR site on Saturday, May 31, 2025. In reference to Exchange circular NSE IFSC will conduct a mock trading session from its Disaster Recovery (BCP) site in Chennai on Saturday, May 31, 2025. This initiative ensures preparedness for live trading from the DR site and is followed by a live re-login session to help members avoid login issues ahead of market opening on Monday, June 2, 2025. The mock trading session is divided into two sessions across various market segments. Index Futures, Index Options, Single Stock Futures & Options, Currency Derivatives, Depository Receipts, Debt Securities, Bharat Bond Index, and NSEIFSC Receipts (USAIDR) will be traded at different times as detailed in the circular. The Negotiate Large Trading (NLT) facility will follow the same timings as the normal market hours for each product but will not be available during pre-open or pre-close sessions. The live re-login session is scheduled between 17:00 and 17:30 hrs on May 31, 2025. Members are advised to complete the re-login during this window to ensure smooth operations on June 2. For detailed operational guidelines, members are requested to refer to Annexure 1 attached to the circular. [Notification No. NSEIFSC/TRADE/2149]

View Document

NSE notified regarding the Members and Custodian interface testing for the implementation of the Common Contract Note

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 28, 2025, notified regarding the Members and Custodian interface testing for the implementation of the Common Contract Note. The following has been stated namely: - • It states that to support a smooth transition, interface testing was conducted from April 07, 2025, to April 23, 2025, with a mock session on April 26, 2025, and CCs will provide a dedicated high-volume testing environment on May 31, 2025 (Saturday). • It further states that to enable end-to-end volume testing, trades executed on May 28, 2025, under “INST” code will be available for OTR allocation and CP confirmation using NCMS version 4.2.1 with live credentials and settlement number “2025100”. [Notification no. - NCL/CMPT/68224]

View Document

NSE notified regarding the Mock trading on Saturday, May 31, 2025 – No new version release

May 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 30, 2025, notified regarding the Mock trading on Saturday, May 31, 2025 – No new version release. The following has been stated namely: - • Mock trading from Primary Site: • Mock trading from DR Site: • Live Re-login start time – 13:00 • Live Re-login close time - 13:00 Detailed notification is attached below. [Notification no. NSE/FAOP/68298]

View Document

BSE notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 31, 2025

May 29, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 28, 2025, notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 31, 2025. The following has been stated namely: - • It states that the as part of the implementation roadmap and in accordance with SEBI’s directive, a dedicated environment was provided to market participants from April 07 to April 23, 2025, followed by a market-wide mock on April 26, 2025, and purity mocks on May 10, 17, and 24, 2025. • Clearing corporations are facilitating end-to-end User Acceptance Testing (UAT) to ensure a smooth transition. • In support of this, Members and Custodians are advised to participate in the scheduled UAT testing session on Saturday, May 31, 2025. • During this session, trades from May 28, 2025, will be made available in the UAT environment for validating post-trade processes, with all reports and processes reflecting the business date and settlement number of May 28, 2025. • The testing activities include Obligation Transfer Request (OTR) allocation from 11:30 to 13:30 hours and Trade Confirmation by Custodians from 11:30 to 15:30 hours. • In addition, live akin MOCK sessions simulating full trade lifecycle are also planned in upcoming weeks. Details for the same will

be notified separately. • Members are requested to actively participate and ensure that all necessary validations are conducted as per the timelines to support a seamless implementation of the CCN framework Detailed notification is attached below. [Notification no. 20250528-39]

View Document

NSE issued a circular regarding the Change in contract specifications of Aluminium Futures, Aluminium Mini Futures and Copper Futures contracts

May 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 28, 2025, issued a circular regarding the Change in contract specifications of Aluminium Futures, Aluminium Mini Futures and Copper Futures contracts. The members may kindly note the quality specifications and additional deliverable grade of Copper Futures, Aluminium Futures and Aluminium Mini Future Contracts in the Commodity Derivatives Segment are being modified as per the details provided in the Annexure. This circular shall be effective from June 02, 2025 for all the running and yet to be launched contracts of Copper Futures, Aluminium Futures and Aluminium Mini Futures. [Circular No. 0156]

View Document

SEBI issued a circular regarding the Measures for Enhancing Trading Convenience and Strengthening Risk Monitoring in Equity Derivatives

May 29, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 29, 2025, issued a circular regarding the Measures for Enhancing Trading Convenience and Strengthening Risk Monitoring in Equity Derivatives. The SEBI always protect the interest of investors in securities and to promote the development of, and to regulate the securities market, by such measures as it thinks fit. One of the means to achieve the mandate as provided in the SEBI Act is to regulate the market through measures that enables regulating the business of Stock Exchanges. In order to review the existing regulatory measures for investor protection while ensuring the orderly development and strengthening of equity Futures and Options (F&O) market, as well as to identify measures to assist Stock Exchanges in carrying out their aforementioned core functions, SEBI deliberated the matter with Expert Working Group (EWG) on derivatives, to improve risk metrics for the following objectives: • Better monitoring and disclosure of risks in F&O • Reduce instances of spurious F&O ban periods in single stocks • Better oversight over the possibility of concentration or manipulation risk in index options SEBI issued a consultation paper on February 24, 2025, based on EWG's recommended measures. After reviewing public comments and consulting with SMAC, stock exchanges, and clearing corporations, SEBI decided to implement new measures to strengthen the equity derivatives framework: • Formulation of Open Interest • Definition of Market Wide Position Limit (MWPL) • Position Creation for Single Stocks during Ban Period • Intraday monitoring of MWPL utilization for single stocks • Position Limits for Index Futures and Index Options • Pre-open session for the derivatives market • Eligibility criteria for Derivatives on Non-Benchmark indices • Individual Entity-Level Position Limits for Single Stocks In line with discussions with Stock Exchanges/CCs and other stakeholders, and in order to provide adequate time to market participants for shifting to FutEq OI, the phased implementation timelines are provided in the Table (Attached). Stock

Exchanges and Clearing Corporations are directed to take necessary steps to put in place systems for implementation of this Circular, including necessary amendments to the relevant bye-laws, rules and regulations, if any. [Circular No. SEBI/HO/MRD/TPD-1/P/CIR/2025/79]

View Document

BSE issued a circular regarding Trading Member level Throttle Limit/ Messages per Second (MPS) in the Equity Derivatives segment

May 28, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 27, 2025, issued a circular regarding Trading Member level Throttle Limit/ Messages per Second (MPS) in the Equity Derivatives segment. The following has been stated: - •Effective June 30, 2025, a revised MPS (Messages Per Second) charge structure for Trading Members will be implemented, with fees ranging from ■0 for 40 MPS to ■5,00,000 for 1,000 MPS, and ■5,00,000 per additional 1,000 MPS beyond that. •Applications for extra MPS must be in multiples of 1,000, up to 1,00,000 MPS. The first billing will cover June 30–July 31, 2025, with monthly billing thereafter. The Exchange will monitor and adjust MPS limits on a monthly and intraday basis, based on utilization. •Members and vendors are advised to test changes during the mock session on June 28, 2025. The detailed circular is given in the document below. [Circular No. 20250527-65]

View Document

BSE notified regarding the update to revise and revamp of Nomination Facilities in the Mutual Funds Segment

May 28, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 27, 2025, notified regarding the update to revise and revamp of Nomination Facilities in the Mutual Funds Segment. The following has been stated namely: - • It states that from June 1, 2025, non-demat transactions requiring new folio creation without updated nomination details in UCC may be rejected for existing SIPs triggered or fresh subscriptions processed on/after that date. • It further states that members shall update nominee details as per the 56-field modification file before SIP/X-SIP order trigger, else transactions may be rejected, and only the latest submitted details will be considered for order processing. [Notification no. - 20250527-45]

View Document

CCIL issued a notification regarding the Workflow Procedure for FX Collateral

May 28, 2025 | Central | Secretarial

The Clearing Corporation of India Limited (CCIL) on May 27, 2025, issued a notification regarding the Work-Flow Procedure for FX Collateral. The following has been stated: - •Effective July 01, 2025, CCIL will accept FX collateral contributions via its Nostro Account with Deutsche Bank Trust Company Americas, in addition to Wells Fargo. •The USD account number is 04451722, with SWIFT code BKTRUS33XXX. CCIL's

BIC remains CCILINBBXXX. •All other provisions of the previous notification remain unchanged. The detailed notification is given in the document below. [Notification No: CCIL/OPS/FX/2025-26/21]

View Document

CDSL issued a notification regarding the Operating Guidelines for Opening of Demat Account in the name of the Association of Persons

May 28, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 27, 2025, issued a notification regarding the Operating Guidelines for Opening of Demat Account in the name of the Association of Persons. The following has been stated: - •Starting June 02, 2025, DPs may open demat accounts in the name of Associations of Persons (AoPs) for holding mutual funds, corporate bonds, and government securities, per SEBI guidelines. •PAN details of both the AoP and its Principal Officer must be obtained. The Principal Officer will serve as the legal representative in case of disputes. DPs must ensure that such accounts do not hold equity shares and that holdings comply with AoP governing statutes. A declaration (Annexure A) must be collected at account opening, and system updates must be made to capture the required details. The detailed notification is given in the document below. [Notification No. CDSL/OPS/DP/POLCY/2025/355]

View Document

IBBI notified regarding the Launch of Revised Forms for Corporate Insolvency Resolution Process (CIRP)

May 28, 2025 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 27, 2025, notified regarding the Launch of Revised Forms for the Corporate Insolvency Resolution Process (CIRP). The following has been stated namely: - • It states that a notification dated May 19, 2025, has amended the CIRP Regulations to introduce a simplified, tech-enabled reporting framework effective from June 01, 2025. • It consolidates nine existing forms into five new forms (CP-1 to CP-5) to reduce duplication and streamline data reporting. • A standardized monthly reporting cycle replaces multiple event-based deadlines, easing compliance for Insolvency Professionals. • The revised forms will be filed electronically with DSC/e-signing, and no penalties will be levied for delayed filings during July–September 2025. • The framework applies differently to new, ongoing, and closed CIRPs, ensuring a smooth transition. Detailed notification is attached below. [Notification no. - IBBI/CIRP/85/2025]

View Document

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fourth Amendment) Regulations, 2025

May 28, 2025 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 26, 2025, notified Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Fourth Amendment) Regulations, 2025 to further amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The following has been stated: - •In regulation 18, after sub-regulation (4), the following sub-regulation shall be inserted, namely:- "(5) The committee may direct the resolution professional to invite the providers of interim finance to attend as observers without voting rights, such meeting(s) of the committee, as the committee may decide." •In regulation 36A, after sub-regulation (1), the following sub-regulation shall be inserted, namely: - "(1A) The resolution professional may, with the approval of the committee, invite expression of interest for submission of resolution plans for the corporate debtor as a whole, or for sale of one or more of assets of the corporate debtor, or for both." •In the regulations, in regulation 36B, sub-regulation (6A) shall be omitted. They shall come into force on May 28, 2025. The detailed notification is given in the document below. [Notification No: F. No. IBBI/2025-26/GN/REG127]

View Document

Insolvency Professionals to act as Interim Resolution Professionals, Liquidators, Resolution Professionals and Bankruptcy Trustees (Recommendation) Guidelines, 2025

May 28, 2025 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 27, 2025, issued the Insolvency Professionals to act as Interim Resolution Professionals, Liquidators, Resolution Professionals and Bankruptcy Trustees (Recommendation) Guidelines, 2025. These guidelines provide the procedure for preparing panel of Insolvency Professionals to act as Interim Resolution Professionals, Liquidators, Resolution Professionals and Bankruptcy Trustees. The panel of IPs prepared as per these guidelines will be effective from July 01, 2025 to December 31, 2025. The Eligibility of IPs are as stated: An IP is eligible to be included in the panel, if ■ o there is no disciplinary proceeding, whether initiated by the Board or the IPA, pending against IP; o IP has not been convicted at any time in the last three years by a court of competent jurisdiction; o IP has submitted expression of interest along with consent to act as Interim Resolution Professional, Resolution Professional, Liquidator and Bankruptcy Trustee, for appointment by the National Company Law Tribunal and Debt Recovery Tribunal; o IP holds an Authorisation for Assignment (AFA), which is valid till the validity of Panel. For example, the IP included in the Panel for appointment during July 01 – December 31, 2025, should have AFA valid for the period of the entire panel, ie., December 31, 2025, and beyond. The Board shall invite expression of interest from IPs in Form A by sending an e-mail to their email addresses registered with the Board. The expression of interest must be received by the Board in Form A by the specified date. The Board will prepare a common Panel of IPs for appointment as IRP, Liquidator, RP and BT and share the same with the AA (Hon'ble NCLT and Hon'ble DRT) in accordance with these Guidelines. The Panel will have validity of six months. The Panel will have a Zone-wise and Bench-wise list for individual IPs based on the registered office (address as registered with the Board) of the IP. List of Zones and Bench is given in Annexure-1. The panel of IPE as IP will be valid for appointment by all NCLT benches. To effectively achieve the objectives of the Code, it is essential to consider Insolvency Professionals (IPs) who are currently handling assignments related to liquidation and corporate insolvency resolution processes under the Code. Therefore, eligible IPs included in the Panel will be sorted based on the volume of their ongoing assignments. For more details, please refer to the document below.

View Document

MCX issued a circular regarding the penalty structure on Members where Members / their Employees / Authorised Persons (APs) use their contact details for client account opening or for existing clients

May 28, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 28, 2025, issued a circular regarding the penalty structure on Members where Members / their Employees / Authorised Persons (APs) use their contact details for client account opening or for existing clients. The following has been stated: - •The Exchange has introduced a penalty for Members, their Employees, or Authorised Persons (APs) who use their contact details (email/mobile) for client account openings or existing client records. A fine of ■15,000 per client will be imposed. •For repeat violations, the penalty increases by 50%. This rule is effective immediately, and Members must ensure compliance. The detailed circular is given in the document below. [Circular No. MCX/INSP/270/2025]

View Document

MCX issued the Due Date Rates – Index Futures Contracts

May 28, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 28, 2025, issued the Due Date Rates – Index Futures Contracts. At expiry, index futures contracts shall be cash settled at the Due Date Rate/ Final Settlement Price computed in the manner specified by MCX in the relevant contract specification of the index futures contract. The Due Date Rate computed by MCX for MCXBULLDEX index futures contract expiring in May 27, 2025 will be 21,902.00. [MCX Circular No. MCX/MCXCCL/269/2025]

View Document

MCXCCL issued circular regarding the Due Date Rates

May 28, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 28, 2025, issued a circular regarding Due Date Rates. The following has been stated: - •MCXCCL has announced the Due Date Rates (DDR) for NATURALGAS and NATGASMINI futures contracts that expired on May 27, 2025. •The DDR for both contracts is ■289.90 per MMBTU. These rates are applicable for a base quantity of 1 MMBTU. •Members and market participants are advised to take note. The detailed circular is given in the document below. [Circular No. MCXCCL/DDR/107/2025]

View Document

NSE issued a circular regarding the Algo Market Order pre-emptive cancellation

May 28, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 28, 2025, issued a circular regarding the Algo Market Order pre-emptive cancellation. The following has been stated namely: - The circular shall be effective from June 16, 2025. • It states that the exchange has introduced a mechanism to pre-emptively reject market orders placed by Algorithmic (Algo) trading systems. Initially implemented in the Currency Derivatives (CD) segment via circular NSE/CD/67733 dated April 28, 2025, this functionality is now being extended to the commodity segment. • Algo orders are identified based on the 13th digit of the 15-digit NNF field in the order structure from NNF terminals. This mechanism is intended to prevent the execution of Algo market orders; however, Trading Members are still responsible for adhering to the applicable circulars. • Members are advised to refer to the NNF API protocol (CO version 3.1) for relevant error codes and messages. Further details are available on the NSE website: https://www.nseindia.com/trade/platform-services-neat-trading-systemprotocols. Detailed notification is attached below. [Notification no. NSE/COM/68215]

View Document

NSE issued a circular regarding the Submission of Half Yearly Internal Audit Report by Clearing Members for the half year ended March 31, 2025

May 28, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 27, 2025, issued a circular regarding the Submission of Half Yearly Internal Audit Report by Clearing Members for the half year ended March 31, 2025 with reference to NCL Circular no. NCL/CMPL/67482 dated April 07, 2025, requiring Clearing Members to carry out and complete the Internal Audit for the half-year ended March 31, 2025. It is stated that the Clearing Members are advised to submit the Internal Audit Report on or before May 31, 2025 through the portal of NCL https://ims.connect2nsccl.com/NCLMemberPortal/ Detailed manual for submission of Internal Audit Report - Annexure A. In case of any difficulty encountered for upload on the said portal, members are requested to submit the reports on the email ID “internalaudit@nsccl.co.in” with the subject line as “Internal Audit Report- Name of the Clearing Member (Clearing Member Code) – March 2025”, in the prescribed format and comply with the regulatory requirements to avoid any penalties/disciplinary actions for late/non-submission of the Internal Audit Report as prescribed by the NCL Circular No. NCL/CMPL/67482 dated April 07, 2025. Department: Compliance [Circular No: 14/2025]

View Document

NSE issued a notification regarding the Mandatory Insurance Cover for FY 2025-26

May 28, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on May 27, 2025, issued a notification regarding the Mandatory Insurance Cover for FY 2025-26. The following has been stated- •Trading members whose policies expire on May 31, 2025, must submit the renewed policy details via ENIT by July 31, 2025. •Those with expiry dates other than May 31, 2025, are granted one month from the expiry date to submit details. •Submissions must be made only through ENIT in electronic format. •The submission procedure is detailed in Annexure I attached to the document. •Members opting for insurance through ANMI or BBF are exempt from ENIT submission. •Non-compliance will attract late submission charges of ■1,000 per day as per NSE circular ref. no. NSE/INSP/53530 dated September 02, 2022. [Notification No. 47/2025]

View Document

BSE issued a circular regarding Accessibility and Inclusiveness of Digital KYC to Persons with Disabilities

May 27, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 26, 2025, issued a circular regarding Accessibility and Inclusiveness of Digital KYC to Persons with Disabilities. The following has been stated: - •SEBI has issued circular no. SEBI/HO/MIRSD/SECFATF/P/CIR/2025/74 dated May 23, 2025, addressing the accessibility and inclusiveness of digital KYC for persons with disabilities. •The circular emphasizes the need for inclusive digital processes. Members are advised to review the circular and ensure compliance. The detailed circular is given in the document below. [Circular No. 20250526-13]

View Document

BSE notified regarding the enhancement of operational efficiency and Risk Reduction - Pay-out of securities directly to client's demat account

May 27, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 26, 2025, notified regarding the enhancement of operational efficiency and Risk Reduction - Pay-out of securities directly to client's demat account. The following has been stated namely: - • It states that in accordance with SEBI regulations, the important points about the implementation of Enhancement of Operational Efficiency and Risk Reduction - Payout of Securities directly to client demat account – Phase II. • UCCs with Valid Primary Demat accounts shall be considered for Direct payouts. • UCCs wherein Primary Demat accounts are not validated in Cash segment shall not be permitted to Trade in Cash Segment. • Members are required to ensure that UCCs are created only for active Demat accounts to avoid UCCs from becoming Not Permitted to Trade due to Demat accounts not being validated. • In the following scenarios, even though the Primary demat accounts are not validated in the Cash Segment, such UCCs shall be considered as 'Permitted to Trade'. • Client Code of Trading Member registered as "OWN" • Client Code of Trading Member registered as "ERROR" or "ERROR%" codes, where % is a number. • All Custodial settled clients. • UCCs belonging to Institutional client category and "Depository Receipts" • New UCC registration, or any modification undertaken in demat account details, shall be sent to Depositories for validation, the UCC with validated primary DP shall become eligible for Permitted to Trade. All UCCs validated by Depositories up to 5 p.m. shall be sent to CCs on trading days. • Exchanges shall send the incremental file to CCs only on trading days. Detailed notification is attached below. [Notification no. 20250526-52]

View Document

BSE notified regarding the Participation of Brokers in UAT/MOCK for the Implementation of Common Contract Note

May 27, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 26, 2025, issued the notification regarding the Participation of Brokers in UAT/MOCK for the Implementation of Common Contract Note. The following has been stated namely: - • Members and other participants are being advised to take part in the UAT/MOCK in order to ensure smooth implementation of common contract note. • The Exchange may impose restriction on onboarding of new clients by the Member who have not participated in the UAT/MOCK prior to the implementation of the common contract note. [Notification No. 20250526-54]

View Document

BSE notified regarding the Transfer of unclaimed dividend and shares to IEPF in terms of Company's Act 2013

May 27, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 26, 2025, notified regarding the Transfer of unclaimed dividend and shares to IEPF in terms of Company's Act 2013. The listed companies shall note that assets including shares / dividend of persons notified under Special Court (TORTS) Act, 1992 have been attached by Custodian under said provision Act, and hence transfer of attached assets in terms of Company Act, to IEPF need orders of the Hon'ble Special Court, as the provisions of Special Court (TORTS) Act, 1992 have overriding effect over any other law. Therefore, the companies are once again advised to refrain from transferring Shares/Dividend to IEPF. Please note the Exchange is in receipt of a letter from Office of Custodian, the Special Court (TORTS) Act, 1992, dated May 14, 2025 (copy attached), on the captioned matter. [Notice No. 20250526-59]

View Document

MCX issued a Notification regarding the Due Date Rates – Index Futures Contracts

May 27, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX), on May 26, 2025, issued a Notification regarding the Due Date Rates – Index Futures Contracts. As per the Rules, Bye-Laws, and Regulations of the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), it is notified that the MCXMETLDEX index futures contract expiring on May 23, 2025, shall be cash settled. The Due Date Rate (Final Settlement Price) computed by MCX is ■17,004.00 per 1 Index Point. [Notification No. MCX/MCXCCL/266/2025]

View Document

NSE issued a circular regarding the modification to Consolidated Circular – Part D Annexure 1 & 10

May 27, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 26, 2025, issued a circular regarding the modification to Consolidated Circular – Part D Annexure 1 & 10 with reference to circular no. NSE/CMTR/67774 dated April 30, 2025, containing the field name 'SSEC' in Annexure 1 and 10, members are requested to note of the

changes in the description of the files mentioned in the table. There is no change in the file structure, format, or any other field apart from the field. These changes shall be effective in Live from June 16, 2025 and shall be available for testing in mock being conducted on June 14, 2025. Department: CAPITAL MARKET SEGMENT Kindly find the table attached to the document below. [Circular No: 60/2025]

View Document

SEBI issued a circular regarding the Final Settlement Day (Expiry Day) for Equity Derivatives Contracts

May 27, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 26, 2025, issued a circular regarding the Final Settlement Day (Expiry Day) for Equity Derivatives Contracts. The following have been decided with regard to final settlement day/expiry day for equity derivatives contracts: • Expiries of all equity derivatives contracts of an exchange will be uniformly limited to either Tuesday or Thursday. • Every exchange will continue to be allowed one weekly benchmark index options contract on their chosen day (Tuesday or Thursday). • Besides benchmark index options contracts, all other equity derivatives contracts, viz., all benchmark index futures contracts, non-benchmark index futures / options contracts, and all single stock futures / options contracts will be offered with a minimum tenor of 1 month, and the expiry will be in the last week of every month on their chosen day (that is last Tuesday or last Thursday of the month). • Exchanges will now seek prior approval of SEBI for modifying the settlement day of their derivatives contracts from the one which has been existing. To operationalize the circular, stock exchanges shall submit their proposal to SEBI, in compliance with the above, by June 15, 2025. [Circular No. SEBI/HO/MRD/MRD-TPD-1/P/CIR/2025/76]

View Document

MCX notified regarding Mock Trading on May 25, 2025

May 26, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 24, 2025, notified regarding the Mock Trading on May 25, 2025. The following has been stated namely: - • It states that it will conduct a mock trading session on Sunday, May 25, 2025, between 09:00 am and 11:00 am. • It states that trades resulting from mock trading on Sunday, May 25, 2025, will not attract any obligation for pay-ins and pay-outs. • It further states that after the mock trading session, members shall log in to the live environment from 03:00 pm to 03:30 pm on May 25, 2025, to check the connectivity in order to avoid any login problem on the next trading day in the live environment. [Notification no. - MCX/MCXCCL/265/2025]

View Document

NCCL issued a reminder for Submission of Half Yearly Internal Audit Report by Clearing Members (TCM, STCM & PCM) for the half year ended for TCM

May 26, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 22, 2025, issued a reminder for the Submission of the Half Yearly Internal Audit Report by Clearing Members (TCM, STCM & PCM) for the half year ended for TCM. The following has been stated: - •NCCL mandates Clearing Members who conducted at least one trade in the respective half-years to submit Internal Audit Reports for periods ending September 30, 2024 (TCMs) and March 31, 2025 (PCMs, STCMs, TCMs) by May 31, 2025. •Only auditors empanelled with any Exchange are eligible to conduct these audits. Reports must be emailed with the specified subject format. •Penalties for non-compliance will follow relevant NCCL circulars. The detailed circular is given in the document below. [Circular No: NCCL/INSPECTION 007/2025]

View Document

NCCL issued a Reminder- Submission of Half Yearly Net worth Certificate as on March 31, 2025

May 26, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 26, 2025, issued a Reminder- Submission of Half Yearly Net worth Certificate as on March 31, 2025. It states that the NCCL has reminded clearing members to submit their Half Yearly Networth Certificate and Statement of Computation of Networth as of March 31, 2025, based on unaudited financials, by May 31, 2025, via the NCFE Portal in the prescribed format. Physical submission is not allowed. Members who have not yet uploaded the certificate are urged to do so before the deadline. Failure to submit or any delay/non-compliance will attract penalties or disciplinary actions as per Annexure II of circular no. NCCL/MEMBERSHIP002/2025 dated April 16, 2025. [Circular No: NCCL/Membership- 004/2025]

View Document

SEBI issued a Circular on the Governance Framework for MIIs: Process for KMP Appointments, Cooling-Off Norms, and PID Re-appointments

May 26, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 26, 2025, issued a Circular on Governance Framework for MIIs: Process for KMP Appointments, Cooling-Off Norms, and PID Re-appointments. SEBI has issued a circular to strengthen the governance framework for Market Infrastructure Institutions (MIIs)—including stock exchanges, clearing corporations, and depositories—detailing revised procedures for appointment, re-appointment, termination, and resignation of key management personnel (KMPs) in critical verticals (Compliance, Risk, Technology, and Information Security). Key highlights include: •Appointment of KMPs like CO, CRiO, CTO, and CISO shall involve an independent external agency, NRC, and final approval by the Governing Board. •Resignations, terminations, and re-appointments of these KMPs will follow a similar multi-tiered process ensuring transparency and due process. •The Governing Board must prescribe a cooling-off period for KMPs joining a competing MII. •Any decision not to re-appoint a Public Interest Director (PID) after the first term must be reasoned and informed to SEBI. These provisions will come into effect from the 90th day of the circular's issuance and require MIIs to amend relevant rules and inform stakeholders accordingly. [Notification No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/75]

View Document

NCDEX issued a notification regarding the scheme of deposit for acceptance of Government Securities Treasury Bills and Sovereign Gold Bonds as Collateral

May 25, 2025 | Central | Secretarial

The National Commodity and Derivatives Exchange Limited, (NCDEX) on May 23, 2025, issued a notification regarding the scheme of deposit for acceptance of Government Securities, Treasury Bills and Sovereign Gold Bonds as Collateral. The revised list of eligible securities and applicable haircuts will be effective from June 2, 2025. Key features include: •Members may deposit approved securities drawn from the NSE list. •Collaterals are subject to haircuts determined by the Clearing Corporation. •Daily valuation will be based on prices disseminated by CCIL (for G-Secs and T-Bills) and NSE (for SGBs), reduced by the applicable haircut. •Securities nearing maturity or delisted from the approved list will lose collateral benefits. •Banks acting as Clearing Members must not include these securities for SLR or trading purposes. •This revision ensures up-to-date risk management practices and maintains collateral quality in market clearing operations. [Notification No. NCCL/RISK-024/2025]

View Document

BSE issued Master Circular - Listing Compliance

May 24, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 23, 2025, issued the Master Circular - Listing Compliance. The following have been stated: - • This circular is consolidation of all the previous circulars issued by the Listing Compliance as on March 31, 2025. • All Listed entities are requested to take note and comply accordingly. The detailed master circular is provided in the document below. [Notice No. 20250523-40]

View Document

MCX notified regarding the Mock Trading on May 25, 2025

May 24, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd (MCX) on May 23, 2025, notified regarding the Mock Trading on May 25, 2025. The following has been stated namely: - • It states that the Exchange will conduct a mock trading session on Sunday, May 25, 2025, with a special session from 08:55 am to 08:59 am and mock trading from 09:00 am to 11:00 am. • It states that trades from the May 25, 2025 mock trading will have no pay-in/payout obligations, and members can participate via leased line to the DC site or SSL VPN link using live credentials. • The connectivity details for the Mock Trading session of the trading platform are provided below in Annexure 1. [Notification no. - MCX/TECH/264/2025]

View Document

MCX notified regarding the Norms for Internal Audit Mechanism and composition of the Audit Committee of Market Infrastructure Institutions

May 24, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 23, 2025, notified regarding the Norms for Internal Audit Mechanism and composition of the Audit Committee of Market Infrastructure Institutions. The following has been stated namely: - • SEBI has issued Circular No. SEBI/HO/MRD/POD 3/P/CIR/2025/69 dated May 19, 2025, on 'Norms for Internal Audit Mechanism and composition of the Audit Committee of Market Infrastructure Institutions'. • The aforesaid SEBI circular is enclosed herewith for ready reference. Detailed notification is attached below. [Circular No. MCX/ERM/263/2025]

View Document

SEBI issued a circular regarding the Accessibility and Inclusiveness of Digital KYC to Persons with Disabilities

May 24, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 23, 2025, issued a circular regarding the Accessibility and Inclusiveness of Digital KYC to Persons with Disabilities. The Hon'ble Supreme Court in its judgement dated April 30, 2025, emphasized the need for equal and accessible inclusion of persons with disabilities for availing financial services and directed to ensure that the process of digital KYC is accessible to persons with disabilities. SEBI is committed to the cause of enabling equal access of services of its registered intermediaries to persons with disabilities, including persons with visual impairments and in order to make the digital KYC process inclusive and accessible, FAQ on Account opening by Persons with Disabilities has been revised and is available on 'SEBI Website → FAQs → Know Your Client Requirements, Demat / Trading Account Opening → FAQ on Account Opening by Persons with Disabilities. Intermediaries shall extend their services enabling digital accessibility to client including persons with disabilities and shall be guided by the said FAQ on Account opening by Person with Disabilities. [Circular No. SEBI/HO/MIRSD/SECFATF/P/CIR/2025/74]

View Document

Securities and Exchange Board of India (Alternative Investment Funds) (Amendment) Regulations, 2025

May 24, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 21, 2025, issued the Securities and Exchange Board of India (Alternative Investment Funds) (Amendment) Regulations, 2025, to further amend the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012. The following has been stated namely: - • In regulation 17, clause (a) shall be substituted with the following, namely, – "(a) Category II Alternative Investment Funds shall invest in investee companies or in the units of Category I or other Category II Alternative Investment Funds as may be disclosed in the Placement Memorandum. • Explanation - Category II Alternative Investment Fund shall invest primarily in unlisted securities and/or listed debt securities (including securitised debt instruments) which are rated 'A' or below by a credit rating agency

registered with the Board, directly or through investment in units of other Alternative Investment Funds, in the manner as may be specified by the Board;". • This shall come into force from May 21, 2025. [Notification no. F. No. SEBI/LAD-NRO/GN/2025/248]

View Document

BSE issued a circular regarding Mock Trading for the Commodity Derivatives segment

May 23, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 23, 2025, issued a circular regarding Mock Trading for the Commodity Derivatives segment. The following has been stated: - •A mock trading session for the Commodity Derivatives segment is scheduled on Saturday, May 24, 2025. •Members using third-party or in-house trading systems via ETI APIs can test various functionalities, including risk-reduction mode and trading halts. •The session includes login (9:15–10:00 AM), continuous trading (10:00 AM–2:00 PM), and trade modification (2:00–2:10 PM). Participants are encouraged to join and provide feedback by 3:00 PM, with no financial obligations arising from the mock trades. The detailed circular is given in the document below. [Circular No. 20250523-7]

View Document

BSE issued a notification regarding the Change in Initial margin for Silver

May 23, 2025 | Central | Secretarial

The Bombay Stock Exchange, (BSE), on May 22,, 2025, issued a notification regarding the Change in Initial margin for Silver. The Exchange has revised the margin parameters for all variants of Silver contracts as follows: •Minimum Initial Margin (IM)14.50% •Short Option Minimum Margin (SOMM)14.50% •Margin Period of Risk (MPOR)3 days •Volatility Scaling Ratio (VSR)6% Note: •The Initial Margin will be the higher of: •The Minimum Initial Margin (14.50%), or VaR (Value-at-Risk) scaled up by MPOR. [Notification No. 20250522-41]

View Document

BSE notified regarding the Mock Trading on Saturday, May 24, 2025, for the Equity Derivatives segment

May 23, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 23, 2025, notified regarding the Mock Trading on Saturday, May 24, 2025, for the Equity Derivatives segment. The following has been stated namely: - • It states that the Exchange has scheduled a mock trading session for the Equity Derivatives segment on Saturday, May 24, 2025. • It further states that trading members using third-party platforms may test their applications during the mock session for various functionalities, including call auctions and risk scenarios, with no new BOLT TWS release planned. [Notification no. - 20250523-4]

View Document

BSE notified regarding the Mock Trading on Saturday, May 24, 2025, for the Equity segment

May 23, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 23, 2025, notified regarding the Mock Trading on Saturday, May 24, 2025, for the Equity segment. The following has been stated namely: - • It states that the Exchange has scheduled a mock trading session for the Equity segment on Saturday, May 24, 2025. • It further states that trading members using third-party platforms may test their applications during the mock session for various functionalities, including call auctions and risk scenarios, with no new BOLT TWS release planned. [Notification no. - 20250523-3]

View Document

BSE notified regarding the Mock Trading on Saturday, May 24th, 2025 for Electronic Gold Receipts segment

May 23, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 23, 2025, notified regarding the Mock Trading on Saturday, May 24, 2025 for Electronic Gold Receipts segment. The Exchange has scheduled a mock trading session for Electronic Gold Receipts segment on Saturday, May 24, 2025. The following trading sessions are stated below: • Log-in From 09:15 am to 10:00 am • Order Entry period from 10:00 am to 10:08 am • Matching period from 10:08 am to 10:15 am • Block Deal Window 11:00 pm to 11:15 pm • Closing from 02:00 pm to 02:10 pm • Post- closing from 02:10 pm to 02:20 pm Trading members using third party trading platforms of empaneled vendors or in-house developed systems through ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. risk-reduction mode, trading halt, etc. There shall be no new BOLT TWS Release. [Notice No. 20250523-5]

View Document

CDSL issued a notification regarding the submission of the Compliance Certificate by Depository Participants in an Electronic Form

May 23, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 22, 2025, issued a notification regarding submission of Compliance Certificate by Depository Participants in Electronic Form. The following has been stated: - •The Depository Participants (DPs) must submit a digitally signed Half Yearly Compliance Certificate by January 31 and July 31 each year. •The updated certificate format is detailed in Annexure A, with changes marked in blue. DPs must confirm compliance by selecting the appropriate checkbox and provide corrective actions if non-compliant. •Full compliance requires selecting the 'Not Applicable' option under point 8. The detailed notification is given in the document below. [Notification No.

CDSL/AUDIT/DP/POLCY/2025/345]

View Document

CDSL notified regarding the Changes in Pledge Master Report (DP37)

May 23, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 23, 2025, notified regarding the Changes in Pledge Master Report (DP37). The following has been stated namely: - • Depository Participants (DPs) and Clearing Members (CMs) are informed that the DP37 - Pledge Master report will now include an option to generate Open Pledge Position reports. • It states that a new 'Active' status field has been added in the CDAS Report module for DPs and CMs. Only pledges with 'Active' status will be included in this report, including partial unpledge or confiscation cases until the pledge remains active. • It further states that the DP37 report format remains unchanged. This functionality will be effective from May 23, 2025. [Notification no. - CDSL/OPS/DP/REPRT/2025/348]

View Document

ICCL issued a notification regarding the revised MWPL Position Limits for BSE Ltd

May 23, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 22, 2025, issued a notification regarding the revised MWPL Position Limits for BSE Ltd. It is informed that Market wide position limits available to Stock Brokers / Foreign Portfolio Investors (FPIs) – Category I & II / Mutual Funds (MFs) for stock derivatives contracts shall be revised for BSE Ltd. The Limit details are stated in the table format. (Attached) Please note this limit is applicable w.e.f. May 23, 2025. [Notice No. 20250522-14]

View Document

MCX notified the Government of India about Quality Control Orders, 2025 for Refined Zinc and Refined

May 23, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 23, 2025, notified the Government of India about Quality Control Orders, 2025 for Refined Zinc and Refined. The following has been stated namely: - • It states that the Quality Control Orders (QCOs) for Refined Zinc and Refined Nickel were notified by the Ministry of Mines on April 17, 2025, and will come into effect six months from the notification date. • MCXCCL-accredited warehouses are authorized for storage and delivery of Zinc and Nickel as per contract specifications. • From the QCO implementation date, additional requirements for depositing Zinc and Nickel at these warehouses are: • Goods shall bear the Standard Mark under a valid BIS (Bureau of Indian Standards) license. • A copy of the BIS license must be submitted during the deposit process. • Warehouses will verify the authenticity of the submitted documents and cross-check the BIS license of the producer via the BIS website. Detailed notification is attached below. [Circular No. MCX/MCXCCL/262/2025]

View Document

NCCL issued a scheme of deposit for the acceptance of Mutual Fund Units as collateral

May 23, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 23, 2025, issued a scheme of deposit for acceptance of Mutual Fund Units as collateral. The following has been stated: - •NCCL has updated the list of eligible Mutual Fund Units accepted as collateral for Additional Base Capital (ABC), along with revised haircuts. These changes will be effective from the start of the trading day on June 02, 2025. •The revised list of eligible Mutual Fund units, along with the haircut details, is provided in Annexure 1. The detailed circular is given in the document below. [Circular No: NCCL/RISK-026/2025]

View Document

NCDEX issued a notification regarding the Action/ Penalty for Non-Compliance reported in Internal Audit Report ended March 31, 2025

May 23, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on May 22, 2025, issued a notification regarding the Action/ Penalty for Non-Compliance reported in Ithe nternal Audit Report ended March 31, 2025. This circular is a continuation of NCDEX/COMPLIANCE-016/2025 regarding the submission of the Internal Audit Report (IAR) for the financial year ending March 31, 2025. Penalty Structure: The highest applicable penalty for each type of violation under the same category (head) will be levied, along with any advisory (Advice) issued. Total penalty = Sum of the highest penalties under each head + applicable Advice. Repeated Violations: A 50% escalated penalty will be imposed for repeated violations found in comparison with the previous IAR submission. Review and Appeal: Requests for review/appeal will not be considered if submitted one month after the date of the Exchange's action letter. Annexure A contains the specific penalties per checklist violation. [Notification No. NCDEX/TECHNOLOGY-018/2025]

View Document

NSE ICC notified regarding the Mock & Live Trading from the Disaster Recovery Site

May 23, 2025 | Central | Secretarial

The NSE IFSC Clearing Corporation Limited (NSE ICC) on May 23, 2025, notified regarding the Mock & Live Trading from the Disaster Recovery Site. The following has been stated namely: - • It states that from June 02, 2025, till June 06, 2025, NSE ICC shall perform all the Risk Management and Clearing & Settlement activities from the DR site. • It states that members and Banks are requested to verify C2N connectivity during the mock trading session from the DR Site scheduled for May 31, 2025. • It further states that any request/data uploaded by the members during this Mock Trading Session shall be deleted at the end of the mock session. Members are requested to note that such requests/data would not be considered/available towards live operations or updates. [Notification no. - NSEICC/C&S/933]

View Document

NSE notified regarding the Member and Custodian interface testing for the implementation of the Common Contract Note

May 23, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 22, 2025, notified regarding the Member and Custodian interface testing for implementing the Common Contract Note. The following has been stated namely: - • It states that to support a smooth transition, interface testing was conducted from April 07, 2025, to April 23, 2025, with a mock session on April 26, 2025, and CCs will provide a dedicated high-volume testing environment on May 24, 2025 (Saturday). • It further states that to enable end-to-end volume testing, trades executed on May 21, 2025, under “INST” code will be available for OTR allocation and CP confirmation using NCMS version 4.2.1 via https://www.devconnect2nse.com/ with live credentials and settlement number “2025095”. [Notification no. - NCL/CMPT/68118]

View Document

BSE notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 24, 2025

May 22, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 22, 2025, notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 24, 2025. The following has been stated namely: - • This circular is issued in continuation of the ICCL circular No. 20241022-59 dated October 22, 2024, circular No. 20250107-39 dated January 2025, and circular no 20250429-70 dated 29 Apr 2025 regarding the implementation of Common Contract Note (CCN) format with single-volume weighted average price (VWAP). • As part of the transition plan, a dedicated environment was provided to market participants from April 07 to April 23, 2025, followed by a market-wide mock on April 26 and a purity mock on May 24, 2025. • In line with SEBI’s directive, clearing corporations are facilitating end-to-end User Acceptance Testing (UAT) to ensure readiness. Members and Custodians are encouraged to participate in the UAT session scheduled for Saturday, May 24, 2025, using trades from May 21, 2025, to validate post-trade processes. • All reports and processes will reflect the business date and settlement number of May 21, 2025. Key UAT activities include Obligation Transfer Request (OTR) allocation from 11:30 AM to 1:30 PM, and trade confirmation by custodians from 11:30 AM to 3:30 PM. Detailed notification is attached below. [Notification no. 20250522-39]

View Document

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) (Amendment) Regulations, 2025

May 22, 2025 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on May 19, 2025, issued the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) (Amendment) Regulations, 2025 to further amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019. The following amendments have been stated: • After regulation 17A, the following regulation shall be inserted, namely: - "17B. Non-submission of repayment plan Where no repayment plan has been prepared by the debtor under section 105 of the Code, the resolution professional shall file an application, with the approval of creditors, before the Adjudicating Authority intimating the non-submission of a repayment plan and seek appropriate directions." [Notification No. IBBI/2025-26/GN/REG125]

View Document

MCXCCL issued a revision of the Initial Margin in Silver (all variants)

May 22, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on May 21, 2025, issued a revision of the Initial Margin in Silver (all variants). The following has been stated: - •MCXCCL has revised the Minimum Initial Margin and Short Option Minimum Margin for all Silver contract variants from 16% to 14.50%. •This change follows a periodic risk management review. The applicable MPOR is 3 days, and VSR is 6%. •The revised margins will be effective from Friday, May 23, 2025 (beginning of the Day). [Circular No. MCXCCL/RISK/102/2025]

View Document

BSE notified regarding the Contract launch calendar of WTI Crude Oil Futures and Options on Futures Contract

May 21, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 20, 2025, notified regarding the Contract launch calendar of WTI Crude Oil Futures and Options on Futures Contract. The following has been stated namely: - • It states that, as per the exchange notice number 20240327-17 dated March 27, 2024, trading members are informed that the exchange will launch additional contracts for WTI Crude Oil Futures and Options on Futures in the commodity derivatives segment. • The launch schedule for WTI Crude Oil Futures includes contracts for October 2025 (launching on May 20, 2025, expiring on October 20, 2025), November 2025 (launching on June 19, 2025, expiring on November 19, 2025), and December 2025 (launching on July 22, 2025, expiring on December 18, 2025). • For WTI Crude Oil Options on Futures, the November 2025 contract will launch on July 22, 2025, and expire on November 17, 2025, while the December 2025 contract will launch on August 20, 2025, and expire on December 16, 2025. [Notification no. 20250520-68]

View Document

ICCL notified regarding the Additional Exposure Margin on Securities under MWPL – May 2025

May 21, 2025 | Central | Secretarial

The Indian Clearing Corporation Ltd. (ICCL) on May 20, 2025, notified regarding the Additional Exposure Margin on Securities under MWPL – May 2025. It states that ICCL will levy an additional 15% exposure margin in equity derivatives on scrips where the top 10 clients hold over 20% of MWPL, or the higher of this and the additional surveillance margin, based on a 3-month rolling review conducted monthly. [Notification no. - 20250520-6]

View Document

MCX notified regarding the modifications in contract specifications of MCX iCOMDEX Bullion Index (MCX BULLDEX®) Futures Contract

May 21, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 20, 2025, notified regarding the modifications in contract specifications of MCX iCOMDEX Bullion Index (MCX BULLDEX®) Futures Contract. The following has been stated namely: - • It states that the Exchange has announced a modification to the contract specifications for MCX iCOMDEX Bullion Index (MCX BULLDEX®) futures, effective from October 2025 expiry contracts onwards. Specifically, the change pertains to the Last Trading Day. • While the existing rule states that contracts expire one business day before the rollover period begins—or on the 25th of the month if no rollover occurs (or the preceding working day if the 25th is a holiday)—the revised rule now specifies that in the absence of a rollover, the contract will expire on the last Wednesday of the month, or the preceding working day if that Wednesday is a holiday. • This modification will apply to contracts expiring from October 2025, with the new rule taking effect from July 21, 2025. Members are advised to inform their clients accordingly. • It states that the contract specifications and trading parameters of the contract as specified in Annexure herewith, shall be binding on all the Members of the Exchange and constituents trading through them. Detailed notification is attached below. [Circular No. MCX/TRD/258/2025]

View Document

MCX notified regarding the Tender / Pre–Expiry Margin Schedule for the Month of June 2025

May 21, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 21, 2025, notified regarding the Tender / Pre–Expiry Margin Schedule for the Month of June 2025. It states that theSchedule for levy of Tender / Pre–Expiry Margin for contracts expiring in the month of June2025 is attached as Annexure I to this circular. Detailed notification is attached below. [Circular No. MCX/MCXCCL/259/2025]

View Document

NCDEX issued a circular regarding System Testing Mock

May 21, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 21, 2025, issued a circular regarding System Testing Mock. The following has been stated: - •The Exchange will hold a mock trading session on Saturday, May 24, 2025, to test the Trading application. •The pre-open session will run from 09:45 AM to 10:00 AM. Trading for all commodities will occur from 10:00 AM to 01:00 PM, with trade modification allowed until 01:15 PM. •A re-login session is scheduled from 05:30 PM to 06:00 PM. [Circular No.:NCDEX/TECHNOLOGY-019/2025]

View Document

NSE issued a circular regarding a reminder for submission of the Internal Audit Report for the half year, which ended March 31, 2025

May 21, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 20, 2025, issued a circular regarding a reminder for submission of the Internal Audit Report for the half year, which ended March 31, 2025. The following has been stated: - •As per NSE Circular Ref. No. NSE/INSP/67463, trading members must complete and submit the Internal Audit Report for the half year ended March 31, 2025. •The report must be uploaded via the Inspection module on the Member Portal by May 31, 2025, in the prescribed format. •Non/late submission may attract penalties as per Circular Ref. No. NSE/INSP/53530. Members are advised to comply promptly. [Circular Ref. No:34/2025]

View Document

NSE notified regarding the Launch of Weekly and Fortnightly Systematic Transactions on the NSE MF Invest Platform

May 21, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 21, 2025, notified regarding the Launch of Weekly and Fortnightly Systematic Transactions on NSE MF Invest Platform. The following has been stated namely: - • It states that Weekly and Fortnightly Systematic Transactions will be made available from May 26, 2025, on NSE MF Invest Platform. • It states that some AMCs offer day-wise Weekly and Fortnightly Systematic Transactions, with SIP/SWP/STP dates marked as 1 to 5, representing Monday to Friday in the Systematic Scheme Master. • It states that some AMCs allow ‘Date-wise’ Weekly and Fortnightly Systematic Transactions, where the 'SIP/SWP/STP Dates' column lists permitted dates and the 'Frequency' field indicates “Weekly” or “Fortnightly” as applicable. • It states that weekly and fortnightly SIP frequencies will be available via Manual Interface, Bulk Upload, and API, and members using third-party or in-house trading applications should make necessary system updates accordingly. [Notification no. - NSE/NMFTM/68107]

View Document

SEBI issued a Caution to Investors on Stock Market Scams through Social Media Platforms

May 21, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 21, 2025, issued a Caution to Investors on Stock Market Scams through Social Media Platforms. SEBI has issued a press release warning investors against fraudulent activities on Social Media Platforms (SMPs) where unregistered and unscrupulous entities are luring investors with fake trading groups, false testimonials, and impersonated profiles of SEBI-registered intermediaries, celebrities, or CEOs. These entities often send unsolicited WhatsApp group invites, promising high returns and encouraging fund transfers under deceptive pretences. SEBI advises investors to: •Avoid joining unknown WhatsApp/Telegram groups. •Verify intermediaries on SEBI's official portal. •Use only authentic trading apps of SEBI-registered entities via SEBI Investor Support. •Follow only genuine social media handles of SEBI-registered intermediaries. This move aims to safeguard investors from increasing online securities market frauds and encourage responsible and verified investing. [Notification No.27/2025]

View Document

Companies (Accounts) Amendment Rules, 2025

May 20, 2025 | Central | Secretarial

The Ministry of Corporate Affairs (MoCA), on May 19, 2025, issued the Companies (Accounts) Amendment Rules, 2025, to further amend the Companies (Accounts) Rules, 2014. This shall come into force on May 19, 2025. It states that in rule 12, sub-rule (1B), in the fourth proviso, for the words, figures and letters "on or before March 31, 2025", the words, figures and letters shall be substituted with:- "on or before June 30, 2025". [Notification no. G.S.R. 317(E)]

View Document

MCX notified regarding the Due Date Rates of future contracts

May 20, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 20, 2025, notified regarding the Due Date Rates of future contracts. It states that the Due Date Rate (DDR) for futures contracts of CRUDEOIL and CRUDEOILM expiring on May 19, 2025, has been fixed at ■5,359.00 per barrel for both contracts. [Circular No. MCX/MCXCCL/257/2025]

View Document

NSE issued the Reminder for Submission of Risk Based Supervision Data for the period April 01, 2024 – March 31, 2025

May 20, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 19, 2025, issued the notification regarding the Reminder for Submission of Risk Based Supervision Data for the period April 01, 2024 – March 31, 2025 (Financial Year ended March - 2025). The following has been stated namely: - • The submission of RBS data is mandatory for all active Members of the Exchange (i.e. those who have executed even a single trade during April 01, 2024 – March 31, 2025). Submission is to be made electronically through the Inspection module in the

Member Portal on or before due date to avoid any penal charges/disciplinary action. [Notification No. NSE/INSP/68063]

View Document

NSE notified regarding the Change in contract specifications of Aluminium Futures, Aluminium Mini Futures and Copper Futures contracts

May 20, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 20, 2025, notified regarding the Change in contract specifications of Aluminium Futures, Aluminium Mini Futures and Copper Futures contracts. The following has been stated namely: - • It states that the partial modification of clauses 1.15.1, 1.15.2, and 1.15.3 of NSE circular NSE/COM/67724 dated April 28, 2025, changes have been made to the quality specifications and additional deliverable grades for Aluminium Futures, Aluminium Mini Futures, and Copper Futures contracts. • These modifications apply to both existing and upcoming contracts and are being implemented to comply with the Quality Control Orders (QCOs) issued by the Ministry of Mines, Government of India, for aluminium and copper. • This circular shall be effective from June 02, 2025. Detailed notification is attached below. [Notification no. NSE/COM/68091]

View Document

ICCL issued a circular regarding INDIA ICC operations from its Disaster Recovery (DR) Site

May 19, 2025 | Central | Secretarial

The India Clearing Corporation Limited (ICCL) on May 17, 2025, issued a circular regarding INDIA ICC operations from its Disaster Recovery (DR) Site. The following has been stated: - •India International Clearing Corporation (IFSC) Ltd. (India ICC) will operate from its Disaster Recovery (DR) site from May 19 to May 23, 2025, as per India INX circular dated May 12, 2025. •Members and clearing banks are advised to use the specified DR site URLs for all applications during this period. The detailed circular is given in the document below. [Circular No. 20250517-2]

View Document

NSE issued a circular regarding Colocation initiatives

May 19, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 19, 2025, issued a circular regarding Colocation initiatives. The following has been stated: - •From Colocation Phase 13 onwards, the Exchange introduces a new "High Power Density (HPD)" rack variant, increasing power limits for all rack types. •The HPD rack offers dual 42U space with 15 KVA power and enhanced connectivity. Revised pricing and specifications are provided for Full, Half, and Quarter racks. Existing racks from Phases 1–12 remain unchanged. The detailed circular is given in the document below. [Circular Ref. No: 27/2025]

View Document

SEBI issued a notification regarding the Norms for Internal Audit Mechanism and composition of the Audit Committee of Market Infrastructure Institutions

May 19, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 19, 2025, issued a notification regarding the Norms for Internal Audit Mechanism and composition of the Audit Committee of Market Infrastructure Institutions. SEBI has issued a circular to strengthen the internal audit and governance framework at Market Infrastructure Institutions (MIIs) such as stock exchanges, clearing corporations, and depositories. MIIs are required to conduct an internal audit of all functional areas—critical operations, regulatory/compliance/risk management, and business development—at least once per financial year. The internal auditor must be an independent audit firm reporting solely to the Audit Committee. The scope of the audit, including any dropped observations and their justifications, must be approved and reviewed by the Audit Committee. Regular biannual briefings (within 60 days of the end of the half-year) must be given to the Audit Committee in the absence of management. To ensure independence and transparency, the Audit Committee of an MII shall not include any Executive Director, including the Managing Director. While auditors and Key Managerial Personnel (KMPs) may attend meetings when audit matters are discussed, they cannot vote. KMPs may be invited with the Chairman's permission but still hold no voting rights. These provisions aim to ensure objective evaluation and oversight. The circular becomes effective 90 days from issuance, and MIIs are required to update their internal systems, amend rules or byelaws if necessary, and inform all market participants through public disclosure. [Notification No. SEBI/HO/MRD/POD 3/P/CIR/2025/69]

View Document

Securities Contracts (Regulation) Amendment Rules, 2025

May 19, 2025 | Central | Secretarial

The Ministry of Finance (MoF), on May 19, 2025, issued the Securities Contracts (Regulation) Amendment Rules, 2025, to further amend the Securities Contracts (Regulation) Act, 1956. This shall come into force from May 19, 2025. The following has been stated namely: - • In rule 8, sub-rule (1), clause (f), after the first proviso, a new proviso shall be inserted, namely: —"Provided further that investments made by a member shall, at all times, not be construed as business except when such investments involve client funds or client securities, or relate to arrangements which are in the nature of creating a financial liability on the broker." • In rule 8, sub-rule (3), after clause (f), after the first proviso, a new proviso shall be inserted, namely: — "Provided further that investments made by a member shall, at all times, not be construed as business except when such investments involve client funds or client securities, or relate to arrangements which are in the nature of creating a financial liability on the broker.". [Notification No. G.S.R. 318(E)]

View Document

CDSL issued a circular regarding Validation of KYC Records with KRA

May 18, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 16, 2025, issued a circular regarding the Validation of KYC Records with KRA. It is stated that the KRAs have provided the list of PANs for which KYC records are not found to be valid due to various reasons (invalid PANs due to any reasons) and PANs updated during April 01, 2025, to April 30, 2025. Based on the details of non-validated PANs received from KRAs updated as on April 30, 2025. DP wise list of demat accounts identified against the said non-validated PANs are made available by CDSL in the DPs billing folder with file naming convention as "BLNG<>_ KRA_DEFICIENT_BO_ 06052025.tar" for follow up with identified deficient BOs. The aforesaid Demat accounts will be frozen for both - debit and credit with freeze reason code "27 – Account holder related–KYC non-compliant" on Saturday, May 31, 2025, considering the updated data made available by KRAs as on May 29, 2025. [Circular No. CDSL/OPS/DP/POLCY/2025/329]

View Document

CDSL issued the Guidelines Pertaining to Physical Delivery Instruction Slips

May 18, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 15, 2025, issued the Guidelines Pertaining to Physical Delivery Instruction Slips. DPs are advised to ensure compliance with respect to the following points: • Delivery Instruction Slip (DIS) for transfer of securities through loose DIS shall be entered by the DP into the CDSL system on the same day of issuance of loose DIS. • If the transaction details as mentioned in the DIS is not entered into the CDSL system on the same day of issuance of loose DIS by the DP, then the reason for not entering on the same day should be noted in the Loose DIS Register maintained by DP. • If the DIS booklet is lost / misplaced / stolen / not traceable by the BO, the same must be intimated to the DP immediately by the BO in writing. On receipt of such intimation, the DP shall cancel the unused DIS of the said booklet to avoid execution of such DIS in future. • CDSL system provides the facility for online entry or upload of DIS serial numbers which are 'lost / misplaced / stolen / cancelled'. • The CDSL system validates the said serial numbers of DIS booklet as mentioned in the delivery instruction with issue details and ensures that no instructions with a DIS serial number of 'used DIS' or 'unissued DIS' or DIS marked as lost / misplaced / stolen / cancelled' is processed. • If such DIS serial number which has been 'used' / 'unissued' / marked as 'lost / misplaced / stolen / cancelled' is received by the DP for processing a delivery instruction, then the DP should immediately inform the BOs about the attempt made to use the DIS which is either 'used' or 'unissued' or 'lost / misplaced / stolen / cancelled' DIS. • DP should communicate such intimation about attempt of usage of 'used' or 'unissued' or 'lost / misplaced / stolen / cancelled' DIS to BO via post or courier or electronic mail that can be provided as a record of communication thereof. [Circular No. CDSL/OPS/DP/SETT/2025/324]

View Document

IIBX notified regarding the Acceptance of collateral deposits towards liquid assets for the Futures Segment

May 18, 2025 | Central | Secretarial

The India International Bullion Exchange (IFSC) Limited (IIBX) on May 16, 2025, notified regarding the Acceptance of collateral deposits towards liquid assets for the Futures Segment. The following has been stated namely: - • It states that IIBX accepts specific types of liquid assets as collateral from Clearing

Members, including cash deposits, FDRs, and BG/SBLCs issued by empanelled IBU banks in IFSC, all with no haircut. • It states that Cash equivalents shall form at least 50% of total liquid assets. Bullion Depository Receipts are valued daily with applicable haircuts. • Submission of FDRs and BG/SBLCs requires prescribed formats and supporting letters from both the Clearing Member and issuing bank. • Renewals shall follow specified procedures before expiry, with the option to submit fresh instruments. [Notification no. - IIBX-CS-2025-022]

View Document

NCCL issued a reminder for Submission of Half Yearly Internal Audit Report by Clearing Members (TCM, STCM & PCM) for the half year ended March 31, 2025 & September 30, 2024, only for TCM

May 18, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 16, 2025, issued a reminder for Submission of the Half Yearly Internal Audit Report by Clearing Members (TCM, STCM & PCM) for the half year ended March 31, 2025 & September 30, 2024, only for TCM. The following has been stated namely: - • It states that only auditors empanelled with any Exchange can conduct internal audits of Clearing Members, and the Internal Audit Report for half-year ended March 31, 2025 shall be submitted by May 31, 2025 to iar_submission@nccl.co.in with subject “Internal Audit Report - Name of the Clearing Member (Clearing Member Code) – March 2025”. • It states that TCMs shall submit the Internal Audit Report for the half-year ending September 30, 2024 by May 31, 2025 to iar_submission@nccl.co.in with the subject “Internal Audit Report - Name of the Clearing Member (Clearing Member Code) – September 2024”, failing which penalties as per NCCL circulars dated March 28, 2024 and December 28, 2023 will apply. [Notification no. - NCCL/INSPECTION 006/2025]

View Document

SEBI issued a circular regarding the extension of timeline for implementation of provisions of SEBI circular dated December 17, 2024 on Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs

May 18, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 16, 2025, issued a circular regarding the extension of timeline for implementation of provisions of SEBI circular dated December 17, 2024 on Measures to address regulatory arbitrage with respect to Offshore Derivative Instruments (ODIs) and FPIs with segregated portfolios vis-à-vis FPIs. SEBI vide Circular No. SEBI/HO/AFD/AFD-POD-3/P/CIR/2024/176 dated December 17, 2024, inter alia, provided for additional disclosures to be made by ODI subscribers and FPIs with segregated portfolios. Based on representations received from market participants and in order to ensure smooth implementation of the said circular, it has been decided to extend the above timeline, to November 17, 2025. All other provisions of SEBI circular dated December 17, 2024 shall remain unchanged. [Circular No. SEBI/HO/AFD/AFD-POD-3/P/CIR/2025/71]

View Document

SEBI issued a circular regarding the simplification of operational process and clarifying regarding the cash flow disclosure in Corporate Bond Database pursuant to review of Request for Quote (RFQ) Platform framework

May 18, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 16, 2025, issued a circular regarding the Simplification of operational process and clarifying regarding the cash flow disclosure in Corporate Bond Database pursuant to review of Request for Quote (RFQ) Platform framework. It is stated that based on the recommendations of the working group formed for the purpose of review of RFQ platform and due public consultation on the proposals and feedback thereat, the following has been decided: In order to simplify the process of yield to price computation for non-convertible securities, cash flow dates regarding payment of interest/ dividend/ redemption for the securities traded on RFQ platform for the purpose for yield to price computation shall not be adjusted for day count convention and shall accordingly be based on the due date of payment as per the cash flow schedule and not as per the date of payment. Accordingly, the following clause will be inserted as clause 9 in the Chapter XXII of SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated May 22, 2024: "(9) Yield to Price computation In order to simplify the process of yield to price computation for non-convertible securities, cash flow dates regarding payment of interest/ dividend/ redemption for the securities traded on RFQ platform for the purpose for yield to price computation shall not be adjusted for day count convention and shall accordingly be based on the due date of payment as per the cash flow schedule and not as per the date of payment." Clause 3.3.34 of Schedule I of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 requires Issuer to disclose cash flow with date of with date of interest/dividend/ redemption payment as per day count convention in the offer document. Chapter XIV of the NCS Master Circular requires issuers to submit and update certain information in the centralized database at the time of activation of the ISIN and post listing of securities. Presently, the information regarding the cash flow schedule is not captured in the centralized bond database. The aforesaid disclosure requirement shall be applicable for prospective issuances of debt securities and for the residual maturity of the ISINs that are already listed. This circular shall come into force with effect from August 18, 2025. [Circular No. SEBI/HO/DDHS/DDHSPOD1/P/CIR/2025/72]

View Document

CDSL issued a notification regarding the BO upload file format for Nomination and Additional Changes

May 17, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 16, 2025, issued a notification regarding the BO upload file format for Nomination and Additional Changes. The following has been stated: - •The CDSL has announced changes in the BO upload format for nomination and BSDA modifications, effective May 31, 2025. •DPs must now capture the reason for changing the BSDA flag and the client consent date for opting out. These changes apply to the BSDA_Individual Upload format. •DPs should update their back-office systems accordingly as per Communique No. CDSL/OPS/DP/POLCY/2025/289. The detailed notification is

given in the document below. [Notification No. CDSL/OPS/DP/POLCY/2025/330]

View Document

MCX issued a Notification by the Reminder for Submission of Half-yearly Internal Audit Report by Clearing Members (ITCM & PCM) for half year ended March 31, 2025

May 17, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on May 16, 2025, issued a Notification by the Reminder for Submission of Half-yearly Internal Audit Report by Clearing Members (ITCM & PCM) for half year ended March 31, 2025. MCXCCL has mandated all Clearing Members (ITCMs & PCMs) who conducted clearing activities for at least one trade between October 1, 2024, and March 31, 2025—on behalf of stock brokers or custodian participant codes—to submit an Internal Audit Report. As per SEBI's direction and to simplify compliance, only auditors empanelled with any of the Exchanges are permitted to conduct this internal audit. Clearing Members must also follow SEBI's guidelines on the appointment and rotation of internal auditors as outlined in Clause 4.2 of SEBI Circular SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016. The due date for submission of the report is May 31, 2025 (i.e., within two months from March 31, 2025). [Notification No. MCX/MCXCCL/254/2025]

View Document

NCDEX notified regarding the reminder – Submission of data pertaining to Risk Based Supervision and Internal Audit Report

May 17, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 16, 2025, notified regarding the reminder – Submission of data pertaining to Risk Based Supervision and Internal Audit Report. The following has been stated namely: - • It states that as per SEBI directives, Members shall submit the Risk-Based Supervision (RBS) report and the Internal Audit Report (IAR) for the period ending March 31, 2025, by the due date of May 31, 2025. • The RBS report should be submitted via the NCFE portal, as per NCDEX Circular No. NCDEX/COMPLIANCE015/2025 dated April 11, 2025, and the IAR shall be emailed to iar_submission@ncdex.com, as stated in Circular No. NCDEX/COMPLIANCE016/2025 dated April 21, 2025. • Failure to submit or delay in submission will attract penalties or disciplinary action in accordance with Exchange Circular No. NCDEX/COMPLIANCE-111/2023 dated October 19, 2023, or the respective circulars mentioned above. [Circular No: NCDEX/COMPLIANCE-023/2025]

View Document

SEBI issued notification regarding the Review of provisions pertaining to Electronic Book Provider (EBP) platform to increase its efficacy and utility

May 17, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 16, 2025, issued notification regarding the Review of provisions pertaining to Electronic Book Provider (EBP) platform to increase its efficacy and utility. SEBI Master Circular for the issuance and listing of non-convertible securities, specifically those relating to the Electronic Book Provider (EBP) platform used for private placements. The modifications focus on improving transparency and accountability in the bidding process, particularly when arrangers place bids on behalf of investors. The definition of “Arranger” under Clause 2.3 of the Master Circular has been revised to mean trading members of the EBP platform who are authorized by investors or issuers to place bids on their behalf. This revision provides greater clarity and consistency regarding the role of arrangers in the bidding process. Further, under the amended Clause 5.6(ii), SEBI now mandates that arrangers placing bids on behalf of investors must disclose the names of such investors in the appropriate field on the EBP platform at the time of bidding. This requirement is aimed at ensuring transparency and traceability in the bidding process, reducing the scope for post-bid alterations or misattributions. Additionally, Clause 5.6(vi) has been modified to state that if an arranger fails to provide the investor’s name at the time of bidding, and the bid is subsequently accepted, such a bid shall be considered a “deemed bid” by the arranger. In such cases, the arranger will be liable to settle the bid amount as if the bid were made in its own name. This provision introduces greater accountability for bids placed anonymously or without proper attribution. These changes will come into effect for all issues conducted on or after July 1, 2025. [Notification No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000073]

View Document

NSE issued a circular regarding Liquidity Enhancement Scheme – Silver Options on Goods

May 16, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2025, issued a circular regarding the Liquidity Enhancement Scheme – Silver Options on Goods. The following has been stated: - •The NSE is re-inviting bids for Market Maker 2 (MM2) and Market Maker 4 (MM4) under the Liquidity Enhancement Scheme (LES) for Silver (30kg) Options on Goods, effective June 2 to August 26, 2025. •Only registered Algo members with ■1 Cr net worth and no recent disciplinary actions are eligible. •MM2 and MM4 must meet specific quoting obligations on designated strikes with required minimum lots, presence time, and bid-ask spreads. Performance is assessed monthly, and incentives depend on compliance, with penalties for early discontinuation. •Maximum monthly incentives are ■50 lakhs for MM2 and ■35 lakhs for MM4. The detailed circular is given in the document below. [Circular Ref.No:21/2025]

View Document

NSE IX notified regarding the scheduled maintenance activity

May 16, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX) on May 16, 2025, notified regarding the scheduled maintenance activity. It is stated that the website shall not be available on Saturday, 17 May 2025, from 05:30 AM to 10:00 AM. This information has been provided at the top of the website.

BSE issued a notification regarding the Mock Trading on Saturday, May 17, 2025 for the Commodity Derivatives segment

May 16, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 16, 2024, issued a notification regarding the Mock Trading on Saturday, May 17, 2025 for Commodity Derivatives segment. The Exchange has scheduled a mock trading session for the Commodity Derivatives segment on Saturday, May 17, 2025. This session is for trading members using third-party platforms or in-house systems via ETI APIs to test functionalities such as risk-reduction mode, trading halt, etc. No new BOLT TWS release is planned. Schedule: Log-in: 10:15 AM – 11:00 AM Continuous Trading: 11:00 AM – 02:00 PM Trade Modification: 02:00 PM – 02:10 PM The session is solely for testing and familiarization; trades executed will not attract any margin or pay-in/pay-out obligations and will not create rights or liabilities. Participants are encouraged to actively participate and submit feedback by 3:00 PM via the provided contact details. [Notification No. 20250516-6]

View Document

BSE notified regarding the extension of implementation of revised format for reporting of Daily Margin Trading Files to July 18

May 16, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2025, issued the notification regarding the Margin Trading Reporting Format. The following has been stated namely: - • The implementation of revised format for reporting of Daily Margin Trading Files has been extended till July 18, 2025 (i.e. reporting for trade date July 17, 2025 shall be accepted in revised format). [Notification No. 20250514-41]

View Document

BSE notified regarding the maintenance activity on BSE Star MF Platform

May 16, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 16, 2025, notified regarding the maintenance activity on BSE Star MF Platform. The following has been stated namely: - • It states that the MFIs/RFIs/MFDs/RFDs/RIAs are hereby informed that there will be a scheduled maintenance activity on BSE StAR MF Platform on Saturday, May 17, 2025, from 07:00 am till 10:00 am. Hence, the BSE StAR MF Platform shall not be available during this period. • Further, Members connecting via API may inform their technical team/vendor about the same & requested to extend their full cooperation for this activity. [Notification no. 20250516-1]

View Document

BSE notified regarding the Mock Trading on Saturday, May 17, 2025 for Currency Derivatives segment

May 16, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 16, 2025, notified regarding the Mock Trading on Saturday, May 17, 2025 for Currency Derivatives segment. The Trading members using third party trading platforms of empaneled vendors or in-house developed systems through ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions). There shall be no new BOLT TWS Release. The Mock Trading Session Timings are as follows: • The Log-in will be from 10:15 AM to 11:00 AM • The Continuous Trading for Currency Derivatives will be from 11:00 AM to 02:00 PM • The Continuous Trading for Cross Currency Derivatives will be from 11:00 AM to 02:00 PM The Market participants may note that the mock trading is merely for the purpose of testing and familiarization and that the trades resulting from such mock trading will not attract any margin obligation or pay-in and pay-out obligation and will not create any rights and liabilities. Participants are requested to participate actively in the mock trading sessions. [Notice No. 20250516-5]

View Document

BSE notified regarding the Mock Trading on Saturday, May 17th, 2025, for Electronic Gold Receipts segment

May 16, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 16, 2025, notified regarding the Mock Trading on Saturday, May 17th, 2025, for Electronic Gold Receipts segment. The following has been stated namely: - • Log-in Trading Session:10:15 am to 11:00 am. • It states that the trading members using third-party or in-house platforms via ETI APIs are encouraged to participate in mock trading sessions to test various functionalities, including exceptional market scenarios. These sessions are for testing only and carry no financial obligations or legal implications. • Active participation and feedback from members are crucial to improve the trading system. Members are requested to share their feedback by 3:00 PM via the provided contact details. [Notification no. 20250516-4]

View Document

INDIAN INX notified regarding the DR Mock Trading on Saturday, May 17, 2025

May 16, 2025 | Central | Secretarial

The India International Exchange (IFSC) Limited (INDIAN INX) on May 15, 2025, notified regarding the DR Mock Trading on Saturday, May 17, 2025. The following has been stated namely: - • It states that the Exchange will conduct a mock trading session on Saturday, May 17, 2025, from the Disaster Recovery (DR) site. • It further states that trading members are requested to set the technical connection parameters of the DR site in their respective trading applications in advance before the mock trading on Saturday, May 17, 2025. [Notification no. - 20250515-1]

View Document

MCX issued a circular regarding Mock Trading – with New MTS and MCS Version

May 16, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 15, 2025, issued a circular regarding Mock Trading – with New MTS and MCS Version. The following has been stated: - •MCX will conduct a mock trading session on Saturday, May 17, 2025, using the new mandatory MTS V14.0.2.95 and MCS V14.0.2.75 versions with enhanced security. •The mock session will run from 12:00 pm to 2:00 pm, with a special session from 11:55 am and post-trade client code modification until 2:05 pm. •Members must participate via SSL VPN or leased lines and test disaster recovery and CTCL interfaces. New default password rules apply, and trades during the mock will have no financial obligations. •Members must restore systems post-mock and test live login between 7:00 and 7:30 pm. The detailed circular is given in the document below. [Circular No. MCX/TECH/252/2025]

View Document

MCX notified regarding the Procedure for deposit and storage of Mentha Oil at MCXCCL Accredited Warehouses

May 16, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 16, 2025, notified regarding the Procedure for deposit and storage of Mentha Oil at MCXCCL Accredited Warehouses. The following has been stated namely: - • It states that under the MCX circular MCX/TRD/835/2024 and MCXCCL circular MCXCCL/WHL/080/2025, effective June 01, 2025, the procedure for depositing and storing Mentha Oil at MCXCCL Accredited Warehouses (MAW) has been revised. This new procedure supersedes the earlier circular dated July 04, 2024, and includes all subsequent updates. • Key modifications include changes in quality specifications: the acceptable L-Menthol content as per GLC (Capillary column) has been revised from 73% to 68%, with discounts applicable for content down to 67%, and a reduced premium for content above 68% up to 70%. • Additionally, the minimum required total menthol content has been lowered from 78% to 73%. Members and participants must comply with these updated standards for exchange deliveries. [Circular No. MCX/MCXCCL/255/2025]

View Document

MCX notified regarding the review of Margin Period of the Risk (MPOR)

May 16, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 15, 2025, notified regarding the review of Margin Period of the Risk (MPOR). The following has been stated namely: - • It states that the Circular No. MCXCCL/RISK/073/2025 dated April 14, 2025, Clearing Members are hereby informed that for the purpose of computing Initial Margins, the Value at Risk (VaR) of all commodities continues to be scaled by their respective Margin Period of Risk (MPOR). • MPOR serves as a key risk measure reflecting the liquidity and liquidation aspects of commodity contracts. Following a review of the liquidity profiles of all commodities and their variants, MCXCCL has decided and announced the minimum MPOR applicable for June 2025. • Accordingly, for the computation of Initial Margin, the VaR of all commodities shall be scaled up by their respective MPOR which is attached as Annexure - 1. [Circular No. MCX/MCXCCL/253/2025]

View Document

NCDEX issued modifications in contract specifications of Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts

May 16, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 16, 2025, issued modifications in contract specifications of Undecorticated Cotton Seed Oilcake (Symbol: COCUDAKL) Futures Contracts. The following has been stated: - •The Exchange has modified the quality specification (oil content) for Undecorticated Cotton Seed Oilcake Futures Contracts expiring in December 2025 and beyond, effective June 02, 2025, in line with SEBI circulars. •Current contracts expiring till September 2025 remain unchanged. Detailed specifications are available in Annexures I, II, and III. •Members must refer to the updated Product Note on the Exchange website. It is the responsibility of members and participants to ensure compliance with all applicable regulations, including those related to quality, taxes, and packaging laws. The detailed circular is given in the document below. [Circular No.:NCDEX/TRADING-018/2025]

View Document

BSE issued a reminder for submission of Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 - March 31, 2025

May 15, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 15, 2025, issued a reminder for submission of Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 - March 31, 2025. The following has been stated: - •All active Exchange Members must submit Risk-Based Supervision (RBS) data from April 01, 2024, to March 31, 2025. •The submission is mandatory and must be done electronically via the BSE Electronic Filing System (BEFS). •The deadline for submission is May 31, 2025, as per the Exchange notice no. 20250409-49 dated April 09, 2025. Non-compliance may attract penal charges or disciplinary action. [Circular No. 20250515-39]

View Document

BSE notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 17, 2025

May 15, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 13, 2025, notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 17, 2025. The following has been stated namely: - • It states that to ensure a smooth transition per SEBI's directive, clearing corporations will conduct a UAT session on May 17, 2025, using trades from May 14 for post-trade validation, with OTR allocation from 11:30–13:30 and custodian trade confirmation from 11:30–15:30. • It further states that ICCL's UAT for RTRMS (accessible at https://rtrmsiop.bseindia.in/stocks/jsp/rms/index.html) will use live credentials, enabling members and custodians to test 14-May-2025 trades on 17-May-2025 with settlement number 629/2526, and are urged to complete validations for smooth CCN framework implementation. [Notification no.

- 20250513-54]

View Document

BSE notified regarding the update in the Direct payout of securities to the client's demat account

May 15, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 14, 2025, notified regarding the update in the Direct payout of securities to the client's demat account. It states that, effective from May 23, 2025, payouts for proprietary accounts will be credited directly to the verified demat account. If a verified demat account is not available, payouts will continue to be credited to the clearing member pool account. Any incremental receivable obligations due to custodian trade rejection will be credited to the member pool. [Notification no. - 20250514-54]

View Document

ICCL notified regarding the direct payout of securities to the client's demat account – Update

May 15, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 14, 2025, notified regarding the direct payout of securities to the client's demat account – Update. The following has been stated namely: - • It states that effective May 23, 2025, as per SEBI circular SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2024/75 dated June 05, 2024, and ICCL circular 20250120-24 dated January 20, 2025, pay-outs for proprietary accounts will be credited directly to the verified demat account. • In the absence of a verified demat account, pay-outs will continue to be credited to the clearing member pool account. Additionally, any incremental receivable obligations arising from custodian trade rejections will be credited to the member pool account. [Notification no. 20250514-54]

View Document

INDIAN INX notified regarding the Discontinuation of mandatory submission of ‘Quarterly reports for Cyber Security & Cyber Resilience framework’ for Broker Dealers

May 15, 2025 | Central | Secretarial

The India International Exchange (IFSC) Limited (INDIAN INX) on May 14, 2025, notified regarding the Discontinuation of mandatory submission of ‘Quarterly reports for Cyber Security &Cyber Resilience framework’ for Broker Dealers. The following has been stated namely: - • It states that the Exchange informs all the Broker Dealers that the requirement of submitting the quarterly report on information about cyber incident (s) has been done away with effective from the quarter starting April 01, 2025. • It further states that Designated Officers shall report any unusual activities or events as per para 19 of the IFSCA circular to IFSCA and the Exchange via specified emails, with a copy to CISO, within 6 hours of receiving such

information. [Notification no. - 20250514-1]

View Document

MCX notified regarding the New version of Trading Software

May 15, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 15, 2025, notified regarding the New version of Trading Software. The following has been stated namely: - • It states that Exchange is planning to implement a new version of trading software with (MCX MTS V14.0.2.95 and MCS V14.0.2.75) with enhanced security features effective from Monday, May 19, 2025. • It further states that members shall compulsorily download and install MCX MTS V14.0.2.95 & MCS V14.0.2.75 from the SFTP server after market hours on May 16, 2025, post backup and report generation. • Procedures for downloading and installing new trading software are specified in Annexure 1. [Notification no. -MCX/TECH/251/2025]

View Document

MCX notified regarding the reminder for Submission of Half Yearly Networth Certificate as on March 31, 2025

May 15, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 15, 2025, notified regarding the reminder for Submission of Half Yearly Networth Certificate as on March 31, 2025. The following has been stated namely: - • It states that the Clearing Corporation, via circular no. MCXCCL/MEM/071/2025 dated April 08, 2025, has directed Members to submit their Half Yearly Networth Certificate along with the Computation of Networth as of March 31, 2025, by May 31, 2025, through the Member Reporting Portal (https://memberreporting.mcxccl.com). • Members who have not yet submitted are reminded to do so in the prescribed format within the deadline. Failure to submit or delay in submission will lead to non-submission charges and/or disciplinary action as outlined in Annexure 4 of the circular. • Members are once again advised to take note of the above and ensure compliance on or before May 31, 2025. [Circular No. MCX/MCXCCL/249/2025]

View Document

NCDEX issued an Applicability of Event based Additional Surveillance Margin (E-ASM)

May 15, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 15, 2025, issued an Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that an Enhanced Additional Surveillance Margin (E-ASM) of 2.5% has been re-triggered for Turmeric based on the High-Low price variation formula (High–Low)/Low×100(High - Low) / Low × 100(High–Low)/Low×100, and will be applicable on all existing and upcoming Turmeric contracts till June 5, 2025. • As per the provided table, E-ASM has only been triggered for Turmeric (based on a 5-day price movement as of May 15, 2025),

while no E-ASM has been triggered for other commodities like Barley, Castor Seed, Guar Gum, Guar Seed, and Jeera. For Coriander, the E-ASM is applicable till June 2, 2025, though no specific trigger date is mentioned. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-043/2025]

View Document

NSDL notified regarding the Submission of the Compliance Certificate by Participants in electronic form

May 15, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on May 13, 2025, notified regarding the Submission of the Compliance Certificate by Participants in electronic form. The following has been stated namely: - • It states that participants shall submit the revised half-yearly Compliance Certificate online via the e-PASS platform by January 31 and July 31 each year, using the Compliance Officer's updated format and digital signature. • In this context, the Compliance Certificate format has been modified as enclosed as Annexure 1 in track change mode and Annexure 2 (without highlighting the changes). [Notification no. - NSDL/POLICY/2025/0061]

View Document

NSE issued a circular regarding Commodity Derivatives Segment - Settlement Calendar for June 2025

May 15, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2025, issued a circular regarding Commodity Derivatives Segment - Settlement Calendar for June 2025. The following has been stated: - •The NSE Clearing Limited has released the Settlement Calendar for the Commodity Derivatives Segment for June 2025. The detailed schedule is provided in the attached Annexure. [Circular Ref. No: 1040/2025]

View Document

NSE issued a circular regarding reporting of Daily Margin Trading Files in the revised reporting format

May 15, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 14, 2025, issued a circular regarding the reporting of Daily Margin Trading Files in the revised reporting format. The following has been stated: - •The implementation of the revised Daily Margin Trading File (MTF) reporting format has been extended until July 18, 2025. This extension allows reporting for the trade date of July 17, 2025, in the new format. •Members are advised to refer to NSE circulars NSE/COMP/66522 and NSE/COMP/67614 for testing details. •All eligible members must complete testing and ensure compliance. The detailed circular is given in the document below. [Circular Ref.No:41/2025]

View Document

NSE notified regarding the Review of Volatility Scan Range (VSR) for Option Contracts in the Commodity Derivatives Segment

May 15, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 15, 2025, notified regarding the Review of Volatility Scan Range (VSR) for Option Contracts in the Commodity Derivatives Segment. It provides the applicable VSR for June 2025, that is: Copper–5%, Gold–4%, Silver–6%, Zinc–6%, Crude Oil–33%, and Natural Gas–6%. [Notification no. - NCL/COM/68006]

View Document

BSE issued a notification regarding the Withdrawal of Additional Margin in Gold

May 14, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 13, 2024, issued a notification regarding the Withdrawal of Additional Margin in Gold. As per the update to ICCL Notice No. 20250204-51 dated February 4, 2025, the additional 1% margin levied on Gold Futures contracts (all variants) shall be withdrawn. Effective Wednesday, May 14, 2025 (Begin of Day), the applicable margins will be: Minimum Initial Margin or SPAN Margin, whichever is higher. Extreme Loss Margin (ELM): 1.25% Members and participants are requested to take note and comply accordingly. [Notification No. 20250513-42]

View Document

CDSL notified regarding the Surveillance Obligation for DPs, Adverse Observations, System Enhancement, Reiteration of Penalty Provision, and Reminder Emails to DPs

May 14, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 12, 2025, notified regarding the Surveillance Obligation for DPs, Adverse Observations, System Enhancement, Reiteration of Penalty Provision, and Reminder Emails to DPs. The following has been stated namely: - • It states that DPs shall report adverse observations with analysis and action taken to CDSL within 7 days of identification and no later than 2 months from the transaction date, as per SEBI's directive. • It states that CDSL has enhanced the Surveillance portal to allow DPs to upload supporting documents with clarifications for Surveillance alerts, ensuring secure information handling and better tracking. • It states that DPs shall respond to surveillance alerts within 45 days, failing which a penalty of ■500 per alert plus ■1500 per fortnight delay will apply, and if penalties total ■15,000 or more in six months, the matter will be referred to the Member Committee. [Notification no. - CDSL/SURV/DP/POLCY/2025/316]

View Document

ICCL issued a notification regarding Sub-User Management Functionality in the IEFS System

May 14, 2025 | Central | Secretarial

The Indian Clearing Corporation Ltd. (ICCL) on May 14, 2025, issued a notification regarding Sub-User Management Functionality in the IEFS System. The following has been stated: - •ICCL has launched a new Sub-User Management feature in its Electronic Filing System (IEFS) to enhance access control. •Primary users can create and manage sub-user accounts with customizable access to specific menus and functions. This ensures improved system security and operational flexibility. •A user manual with step-by-step instructions is provided for guidance. The detailed notification is given in the document below. [Notification No. 20250514-6]

View Document

India INX notified regarding the Revised Combined Futures & Options Position Limits for M&M FINANCIAL

May 14, 2025 | Central | Secretarial

The India International Exchange (INX) on May 13, 2025, notified regarding the Revised Combined Futures & Options Position Limits for M&M FINANCIAL. The following has been stated namely:- • It states that, Further to Notice No. 20250513-1 dated May 13, 2025, Trading Members are advised to comply with the revised Combined Futures & Options Position Limits for M&M FINANCIAL. • The updated limits are as follows: the Market Wide Position Limit (MWPL) is set at 28,601 contracts, the Trading Member Position Limit (TMPL) at 5,720 contracts, and the Client Position Limit (CPL) at 2,860 contracts. These limits shall be strictly adhered to while trading in M&M FINANCIAL. [Circular No. 20250513-2]

View Document

NCDEX issued Measures to instill trust in securities market - Expanding the framework of Qualified Stock Brokers (QSBs) to more stock brokers - Qualified Stock Broker (QSB) under Voluntary Category

May 14, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 13, 2025, issued Measures to instill trust in securities market - Expanding the framework of Qualified Stock Brokers (QSBs) to more stock brokers - Qualified Stock Broker (QSB) under Voluntary Category. The following has been stated: - •SMC Global Securities Ltd. has been designated a voluntary QSB for one year based on its application under SEBI's expanded QSB framework. It must comply with enhanced obligations outlined in SEBI and NCDEX circulars. •Additionally, it will continue to meet these responsibilities for three more financial years or as directed by the Exchange. Members are advised to take note and ensure compliance. [Circular No. :NCDEX/COMPLIANCE-022/2025]

View Document

NSE issued a circular regarding the Member and Custodian interface testing for implementation of Common Contract Note

May 14, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 13, 2025, issued a circular regarding the Member and Custodian interface testing for implementation of Common Contract Note. Members and Custodians are requested to note that to facilitate 'end to end' testing with volume at a market wide level, the trades executed on 14-May-2025, shall be made available in a dedicated environment for OTR allocation and CP Confirmation. Members are requested to note following points: • NCMS exe version 4.2.1 shall be available on Member portal, ExtranetCommon/ncmscm_uat_setup. • Member will be required to use address as- https://www.devconnect2nse.com/ to access NCMS exe beta version. • Log in credentials of Live environment shall be used. • Trades executed in "INST" code on 14-May-2025 shall be available for allocation with the trade date as 14-May-2025 and settlement no. "2025090". Custodians are requested to note following points: • Testing environment shall be available on https://www.devconnect2nse.com/NCISC2N/ • Log in credentials of Live environment shall be used. • CP trades of 14-May-2025 shall be available for confirmation/ rejection with the trade date as 14-May-2025 and settlement no. "2025090". • OTR trades as allocated by Members on 17-May-2025 shall be available for confirmation/ rejection with the trade date as 14-May-2025 and settlement no. "2025090". • Applicable trading member code file 'NCL_TM_mapping_ddmmyyyy.csv' shall be provided to custodians on 16-May-2025. [Circular No: 0137/2025]

View Document

NSE issued a circular regarding the Mock trading (Contingency) on Saturday, May 17, 2025

May 14, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 13, 2025, issued a circular regarding the Mock trading (Contingency) on Saturday, May 17, 2025. The following has been stated namely: - • The Exchange will be be conducting a mock trading (contingency) session on Saturday, May 17, 2025, as per the following schedule: • Trading hours for Index Futures (FUTIDX): • Trading hours for Index Options and Single Stock Futures & Options Contracts (OPTIDX, FUTSTK, OPTSTK): • Trading hours for Currency Futures & Options and Depository Receipts and Debt Securities (FUTCUR, OPTCUR, EQTYDR, DEBTIX): • Trading hours for Equity (EQUITY): • Trading hours for Bharat Bond Index (FUTCBI): • Trading hours for NSEIFSC Receipts (USAIDR): • Trading hours for Negotiated Large Trading (Applicable for NSEIFSC-SGX Connect): • Live Re-login Timing: • Trades during the mock session will not involve any actual fund transfers (no pay-in/pay-out). • Actively take part using all trading software and re-login to the live environment afterward to ensure proper connectivity and avoid login issues on Monday, May 19, 2024. • It states that any changes made on the CEL portal during the mock session or on an Exchange holiday will carry over to the live environment and become effective from the next trading day. Detailed notification is attached below. [Notification no. NSEIFSC/TRADE/2135]

View Document

NSE issued a notification regarding withdrawal of additional margin

May 14, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on May 13, 2025, issued a notification regarding the withdrawal of additional margin. The following has been stated: • The additional margin of 1% being levied on Gold Futures contracts shall be withdrawn. • The provisions of this circular shall be applicable from May 14, 2025. [Notification No. NCL/COM/67965]

View Document

SEBI issued a circular regarding the Composition of the Internal Audit team for CRAs

May 14, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 14, 2025, issued a circular regarding the Composition of the Internal Audit team for CRAs. In order to provide CRAs with a larger pool of eligible professionals with the relevant experience/ qualifications for conducting the internal audit, it has been decided to include Cost Accountant (ACMA/ FCMA) and Diploma in Information System Security Audit (DISSA) qualifications from the Institute of Cost Accounts of India (ICMAI) to the audit team. Accordingly, Para 33.1.3 of the Master Circular for Credit Rating Agencies (CRAs) dated May 16, 2024 stands modified as under: "The audit team must be composed of at least a Chartered Accountant (ACA/ FCA) or a Cost Accountant (ACMA/ FCMA) and a Certified Information Systems Auditor/ Diploma in Information System Auditor/ Diploma in Information System Security Audit (CISA/ DISA/ DISSA)." The circular shall be applicable with immediate effect. [Circular No. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/68]

View Document

SEBI issued a circular regarding the extension of the timeline for complying with the certification requirement for the key investment team of the Manager of AIF

May 14, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 13, 2025, issued a circular regarding the extension of the timeline for complying with the certification requirement for the key investment team of the Manager of AIF. The following has been stated: - •SEBI has extended the deadline for obtaining the mandatory NISM Series-XIX-C certification for key investment personnel of AIF Managers from May 09, 2025, to July 31, 2025. •This applies to existing AIF schemes as of May 13, 2024, and those pending approval as of May 10, 2024. •The move aims to ease compliance for the AIF industry. The circular is effective immediately. The detailed circular is given in the document below. [Circular No: SEBI/HO/AFD/AFD-PoD-1/P/CIR/2025/066]

View Document

SEBI issued a notification regarding the Investor Charter for Registrars to an Issue and Share Transfer Agents

May 14, 2025 | Central | Secretarial

SEBI issued a notification regarding the Investor Charter for Registrars to an Issue and Share Transfer Agents (RTAs) The Securities and Exchange Board of India (SEBI), on May 14, 2025, issued a notification regarding the Investor Charter for Registrars to an Issue and Share Transfer Agents (RTAs). The following has been stated- Revised Investor Charter (Annexure A) outlines services, expected timelines, investor rights, dos and don'ts, and grievance mechanisms. RTAs are mandated to: Disseminate the Investor Charter via their websites and email. Display it prominently at office premises. Continue monthly disclosure of complaint data on their websites (Annexure B format). RTAs must maintain transparency in complaint redressal and cooperate with SEBI's Online Dispute Resolution (ODR) and SCORES 2.0 platforms. The Registrar Association of India (RAIN) is required to publish the Investor Charter on its website. The circular is effective immediately, and earlier circulars (dated Nov 26, 2021, and Clause 29 of the Master Circular dated May 7, 2024) stand rescinded/amended accordingly. The initiative reinforces SEBI's commitment to investor education, grievance resolution, and standardisation across RTAs in line with evolving market systems. [Notification No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/67]

View Document

BSE notified regarding the Download of Penalty Report for modification of Client Codes of non-institutional trades (All Segments) for April 2025

May 13, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 12, 2025, issued the notification regarding the Download of Penalty Report for modification of Client Codes of non-institutional trades (All Segments). The following has been stated namely: - • The penalty report for the client code modifications of non-institutional trades done during the month of April 2025 has been downloaded. • The file-name is PM0425.Clg no. available in today's EQUITY TRANSACTION FOLDER in Extranet. [Notification No. 20250512-1]

View Document

CDSL notified regarding the Closure of Demat Accounts with Status "To Be Closed"

May 13, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 09, 2025, notified regarding the Closure of Demat Accounts with Status "To Be Closed". The following has been stated namely: - • It states that DPs shall follow CDSL guidelines for transmission and closure, ensuring that encumbered or frozen securities remain in the deceased BO's account until restrictions are lifted, after which transfer to the transmittee's account must be promptly executed. • It states that DPs shall promptly transfer active ISINs or free balances from demat accounts marked "To be Closed" and obtain fresh closure requests if the status persists for over a year, as per DP OI guidelines. [Notification no. - CDSL/OPS/DP/POLCY/2025/308]

View Document

IIBX notified the Good Delivery Refiners

May 13, 2025 | Central | Secretarial

The India International Bullion Exchange, IFSC, (IIBX) on May 12, 2025, notified the Good Delivery Refiners. Market Participants, Vaults, and IIDI are advised to ensure that only bullion from approved UAEGD Good Delivery Refiners is supplied and vaulted in IFSC. As per Exchange Circular No. 20230714-1 dated July 14, 2023, the following refiners are authorized until June 30, 2025: Al Etihad Gold FZCO – Dubai, UAE (www.aletihadgold.com) Emirates Gold DMCC – Dubai, UAE (www.emiratesgold.ae) Sam Precious Metals FZ LLC – Dubai, UAE (www.sampreciousmetals.com) Participants must comply strictly with sourcing from these listed refiners. [Notification No. IIBX-CS-2025-021]

View Document

MCX issued a circular regarding a reminder for submission of the Half Yearly Networth Certificate as on March 31, 2025

May 13, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 12, 2025, issued a circular regarding a reminder for submission of the Half Yearly Networth Certificate as on March 31, 2025. The following has been stated: - •Members are reminded to submit their Half Yearly Networth Certificate and computation as of March 31, 2025, by May 31, 2025, via the Exchange portal. •This follows Exchange circular no. MCX/MEM/174/2025 dated April 03, 2025. Non-submission or late submission will incur charges or disciplinary action as per Annexure 3 of the circular. •Members are urged to ensure timely compliance to avoid penalties. The detailed circular is given in the document below. [Circular No. MCX/MEM/246/2025]

View Document

MCX issued a circular regarding withdrawal of Additional Margin in Gold (all variants)

May 13, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 12, 2025, issued a circular regarding withdrawal of Additional Margin in Gold (all variants). It is stated that the Additional Margin of 1% levied in Gold Futures contracts (all variants) shall be withdrawn. Accordingly, margins applicable in Gold Futures contracts (all variants) with effect from Wednesday, May 14, 2025 (Begin of Day) will be as under: • Applicable Minimum Initial Margin or Margin calculated as per SPAN, whichever is higher. • Extreme Loss Margin of 1.25% [Circular No. MCX/MCXCCL/247/2025]

View Document

NCDEX issued a notification regarding the Settlement Price of Options on Futures contract expired on May 12, 2025

May 13, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited, (NCDEX), on May 12, 2025, issued a notification regarding the Settlement Price of Options on Futures contract expired on May 12, 2025. As per NCCL Circular No. NCCL/CLEARING-033/2024 dated June 24, 2024, the Final Settlement Prices (FSP) for Options on Futures contracts that expired on May 12, 2025, are as follows: DHANIYA (Underlying futures expiry: 20-May-2025) – ■6,914.00 JEERAUNJHA (Underlying futures expiry: 20-May-2025) – ■21,985.00 TMCFGRNZM (Underlying futures expiry: 20-May-2025) – ■14,414.00 These prices serve as the Daily Settlement Price (DSP) for the respective underlying futures. [Notification No. NCCL/CLEARING-027/2025]

View Document

NCDEX issued Applicability of the Event-based Additional Surveillance Margin (E-ASM)

May 13, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 12, 2025, issued Applicability of the Event-based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that an Enhanced Additional Surveillance Margin (E-ASM) of 2.5% has been re-triggered for Coriander based on the High-Low price variation formula (High–Low)/Low×100(High-Low) / Low × 100(High–Low)/Low×100. • It states that this margin will apply to all running and upcoming contracts in Coriander and will remain in effect until June 02, 2025. The trigger date for this E-ASM action is May 12, 2025. Among other commodities, only Turmeric has a specified E-ASM applicability date, which is until May 27, 2025, while no E-ASM has been triggered for Barley, Castor Seed, Guar Gum, Guar Seed, or Jeera (including Jeera Mini) during this period. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-040/2025]

View Document

NCDEX issued the Applicability of the Event-based Additional Surveillance Margin (E-ASM)

May 13, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 13, 2025, issued the Applicability of the Event-based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that an Enhanced Additional Surveillance Measure (E-ASM) of 2.5% has been re-triggered for Turmeric based on the High-Low price variation formula [(High - Low)/Low × 100], and will be applicable to all running and yet-to-be-launched contracts in Turmeric until June 03, 2025. • It states that the trigger date for this action is May 13, 2025. Among other commodities, Coriander has also seen E-ASM applicability, which will remain in effect until June 02, 2025. No E-ASM measures have been triggered for Barley, Castor Seed, Guar Gum, Guar Seed, or Jeera (including Jeera Mini), as their price movements did not meet the threshold criteria. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-041/2025]

View Document

NSE notified regarding Liquidity Enhancement Scheme on silver options on goods

May 13, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 12, 2025, notified regarding the Liquidity Enhancement Scheme (LES) on silver options on goods. It states that the LES on Silver Options is extended for 3 months until August 26, 2025, with all other provisions remaining unchanged and subject to 15 days' prior notice for amendment or discontinuation by the Exchange. [Notification no. - NSE/COM/67948]

View Document

BSE notified regarding the Guidelines in pursuance of the amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011

May 12, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 12, 2025, notified regarding the Guidelines in pursuance of the amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011. The following has been stated namely: - • It states that the Clients whose KYC is marked "On Hold" (whether Aadhaar or non-Aadhaar based) by KRAs for records uploaded between April 01 and April 30, 2025 will not be allowed to trade or square off open positions on the Exchange starting from May 26, 2025, until their KYC is validated. Any open positions will expire as per their contract expiry. • It states that the Exchange will flag non-compliant PANs (as identified by KRAs) as "Not Permitted to Trade" from May 24, 2025. PANs that become compliant will be allowed to trade on T+1 day after KRA validation. • A file listing such non-compliant clients is available at: \EQ\Transaction\May 2025\12-05-2025\ and Name of file :- Non_Validated_Clients_by_KRAs_Clgno_xxxx.TXT [Notification no. 20250512-10]

View Document

BSE notified regarding the release of ETI Messaging Format version 1.6.13 for datatype change in specific field

May 12, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 12, 2025, notified regarding the release of ETI Messaging Format version 1.6.13 for datatype change in specific field. All Trading members kindly note that a change in ETI messaging format is being proposed to be introduced. In this change the data type of a Pad field (25017) present in the header section of all the response messages has now been modified to unsigned integer. The change is in datatype of the field and the length of the field continue to remain same as 2 bytes. The ETI Messaging format version 1.6.13 is made available on the url: www.bseindia.com/nta.aspx The above changes will be made available for testing in the simulation market from May 19, 2025 onwards, and it will be made live from June 07, 2025 in Equity Derivatives segment, Currency derivatives segment and Commodities derivatives segment and from June 14, 2025 onwards in Equity segment. [Notice No. 20250512-11]

View Document

CDSL notified regarding the Centralized Mechanism for Reporting the Demise of an Investor through KRAs

May 12, 2025 | Central | Secretarial

The Central Depository Services (India) Limited, on May 09, 2025, notified regarding the Centralized Mechanism for Reporting the Demise of an Investor through KRAs. The following has been stated namely: - • It states that it regularly provides DPs with details of demat accounts of deceased holders, identified via PANs from KRAs. Upon receiving this data, DPs shall follow the SEBI circular dated October 03, 2023 (SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/0000000163), including marking such accounts as frozen for debit using freeze reason code "28 – Account Holder Related – Holder Deceased." This freeze remains until all transmission documents are submitted. • In joint demat accounts with "either or survivor" mode, transactions can resume only after the deceased holder's name is removed. • It states that it has been observed that some DPs are only flagging accounts as "Holder Deceased" without applying the required freeze. DPs are strictly reminded to comply with the mandated process fully. [Notification no. CDSL/OPS/DP/POLCY/2025/307]

View Document

IIBX notified regarding the Good Delivery Refiners

May 12, 2025 | Central | Secretarial

The India International Bullion Exchange, IFSC (IIBX), on May 12, 2025, notified regarding the Good Delivery Refiners. The following has been stated namely:- • It states that the only bullion from the listed Good Delivery Refiners is permitted for supply and vaulting in IFSC. • The following refiners are approved until June 30, 2025: Al Etihad Gold FZCO Location: Jumeirah Lakes Towers, Dubai Website: www.aletihadgold.com Emirates Gold DMCC Location: Sheikh Zayed Road, Jumeirah Lakes Towers, Dubai Website: www.emiratesgold.ae Sam Precious Metals FZ LLC Location: Dubai Production City, Dubai Website: www.sampreciousmetals.com • Market participants shall ensure UAEGD bullion is sourced and vaulted only from these refiners within IFSC. [Circular No. IIBX-CS-2025-021]

View Document

INX issued a Consultation Paper on the draft Revamped Regulatory Framework for Global Access in the IFSC

May 12, 2025 | Central | Secretarial

The India International Exchange (INX) on May 12, 2025, issued a Consultation Paper on the draft Revamped Regulatory Framework for Global Access in the IFSC. The following has been stated: - •Members and participants are informed about the IFSCA's Consultation Paper dated May 08, 2025, on the draft Revamped Regulatory Framework for Global Access in the IFSC. •The paper is attached as Annexure-1 for reference. [Circular No. 20250512-1]

View Document

NCDEX notified regarding guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011

May 12, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 12, 2025, notified regarding the guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011. It is stated that clients whose KYC are not found to be validated by KRAs for the following - • KYCs which are “On Hold” for any reasons (both AADHAAR and Non-AADHAAR based OVD) uploaded to the KRA from April 01, 2025 to April 30, 2025. Such UCCs shall neither be permitted to trade on the Exchange, nor will they be able to square up their open positions, if any, w.e.f. May 26, 2025 until they comply with the aforesaid requirement. Eventually, such open positions will naturally expire on the expiry date of the respective contract. All PANs that become KRA compliant subsequently, will be permitted to trade on T+1, based on the information received from KRA by the Exchange on T day. The list of non-validated clients as mentioned above is provided under the below mentioned Path: WEB Extranet - Download files screen - Reports- Dnld [Circular No. NCDEX/MEMBERSHIP-017/2025]

View Document

NSDL issued Change in Pay-in & Pay-out time for NSE and BSE settlements

May 12, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on March 12, 2025, issued Change in Pay-in & Pay-out time for NSE and BSE settlements. Due to the May 12, 2025 settlement holiday, NSDL has brought forward the depository cut-offs for several upcoming settlement cycles: NSE Normal & ITP Settlements (Nos. 2025087/88): NSDL deadline moved to 10:20 AM/4:20 PM (from 10:30 AM/4:30 PM); NSE pay-in at 10:30 AM/4:30 PM; payouts remain at 3:30 PM/9:30 PM on May 13. NSE SLB First-Leg (No. 2025088): NSDL deadline 10:05 AM; NSE pay-in 10:15 AM; payout 12:00 PM on May 13. NSE SLB Return-Leg (No. 2025780): NSDL deadline 8:20 AM; NSE pay-in 8:30 AM; payout 9:45 AM on May 13. BSE Rolling Market (Nos. 2526626/27): NSDL deadline 10:20 AM/4:20 PM; BSE pay-in 10:30 AM/4:30 PM; payouts 12:30 PM/9:30 PM on May 13. BSE ITP (No. 2526027): NSDL deadline 4:20 PM; BSE pay-in 4:30 PM; payout 9:30 PM on May 13. BSE SLB (No. 2526027): NSDL deadline 10:05 AM; BSE pay-in 10:15 AM; payout 12:00 PM on May 13. Auction for NSE normal settlement 2025088 is cancelled; shortages will roll into Auction 2025089. Participants should update their eDPM/local DPM calendars accordingly and submit all pay-in instructions well before these new NSDL cut-offs. [Notification No. NSDL/POLICY/2025/0059]

View Document

NSE notified regarding the Guidelines in pursuance of the amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011

May 12, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 12, 2025, notified regarding the Guidelines in pursuance of the amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011. The following has been stated namely: - • It states that the Clients whose KYC remains unvalidated ("On Hold") by

KRAs—based on records uploaded between April 01 and April 30, 2025—will be prohibited from trading or squaring off positions on the Exchange starting May 24, 2025, until their KYC is validated. Open positions will expire naturally on their respective contract expiry dates. • It states that the Exchange will flag such clients' PANs as "Not Permitted to Trade" starting May 24, 2025. Once KYC compliance is achieved, clients will be allowed to resume trading on a T+1 basis from the date of validation. • It states that the list of such non-compliant clients as mentioned above has been provided at the below-mentioned location: • Visit the member portal link: https://inspection.nseindia.com/MemberPortal/ • File Path: ENIT > Log > Downloads • Refer the file: _Non-Validated_Clients_by_KRA In case of any query kindly contact uci@nse.co.in [Notification no. NSE/ISC/67952]

View Document

SEBI issued Consultation paper on providing flexibility to AIFsto offer Co-Investment opportunities to investors within the AIF structure under SEBI (Alternative Investment Funds) Regulations, 2012

May 11, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 09, 2025, issued Consultation paper on providing flexibility to AIFs to offer Co-Investment opportunities to investors within the AIF structure under SEBI (Alternative Investment Funds) Regulations, 2012. The objectives have been stated: • To enable AIFs to offer co-investment opportunities in unlisted securities through Co-Investment Vehicle (“CIV”) as a separate scheme of Alternative Investment Fund (“AIF”) launched specifically for making a co-investment under SEBI (Alternative Investment Funds) Regulations, 2012 (“AIF Regulations”). • Removing the prohibition on Investment Managers of AIFs to provide advisory services in listed securities. Issues in the existing framework for co-investment highlighted by Working Group on Ease of Doing Business by AIFs: SEBI set up a Working Group to review compliance requirements under AIF Regulations and provide recommendations with the objective to simplify AIF Regulations, to provide ease of doing business and to reduce cost of compliance to AIF industry. In respect of extant Co-Investment framework, EoDB WG highlighted the following issues in the current regulatory regime for co-investments: • Seeking an additional SEBI registration as Portfolio Manager is not only an added cost to the Manager but also poses hindrance in offering co-investment rights to the investors due to the conditionality contained under the PMS Regulations. It also affects competitiveness of the domestic Investment Managers as their competitors (global PE funds scouting India deals) are not subject to any constraints on co-investments and can thus easily acquire large stakes in Indian companies or participate in large ticket size deals. • Portfolio companies are sensitive to both the investor profile and the number of investors directly participating on their cap table. Investors on the other hand, seek such participation without the burden of undertaking compliances arising out of such investment. The documentation becomes cumbersome with multiple co-investors and causes delays in timely closing of transactions and in some instances loss of opportunity to participate due to the delays involved as each co-investor will follow its own process of closure of documentation. • The current regime restricts advising on listed securities in the co-investment context or to advise other funds that are operating alongside the AIF on a parallel investment model basis. WG has recommended allowing managers of AIFs to advise investors on listed securities in the co-investment context and to advise other funds that are operating alongside the main AIF on a parallel investment model basis. • Extant framework under the PMS Regulations requires terms of exit and timing of exit to be identical to such terms applicable to exit of the main fund. However, each co-investor may have its own internal guidelines on exit timeline and thus prefers to have the right to choose not to exit. The following recommendations of the EoDB Working Group are as

stated: • CIVs to be allowed to be registered as Category I or Category II AIF (i.e. the same category as the main AIF is registered), • A shelf PPM of the CIV to be annexed to the PPM of the main AIF at the time seeking registration of the main AIF. The shelf PPM of the CIV to set out in details the following: (a) principles / parameters on which the investors of the main AIF will be offered coinvestment right e.g. on basis of quantum of capital commitment to the main AIF. The coinvestment policy of the investment manager to be made available for inspection by prospective investors prior to on-boarding in the main AIF and (b) only Accredited Investors will be offered co-investment oppurtunities. • The Investment Manager shall seek registration of the CIV at the time of the first coinvestment deal by filing the shelf PPM with SEBI and the same shall be deemed approved if no queries from SEBI within 30 days of such filing. CIV to be given a separate registration number so as to ensure a separate PAN can be obtained for tax purposes. • Tenure of CIV to be co-terminus with the main AIF and Quarterly filing of the CIV shall be made as per extant format subject to exemptions conferred. Considering the implications of the aforementioned matter on the market participants, public comments are invited on the proposals 1 to 6 as given above. The comments / suggestions shall be submitted on or before May 30, 2025, via online web-based form through the following link: https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes In case of any technical issue in submitting your comment through web based public comments form, you may contact Mr. Dinesh Ghusinga, Assistant General Manager at dineshg@sebi.gov.in or afdconsultation@sebi.gov.in with the subject of the email as, “Providing flexibility to AIFs to offer Co-Investment opportunities to investors within the AIF structure under AIF Regulations”.

View Document

CDSL notified regarding the Facility for Basic Service Demat Account (BSDA)

May 10, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 08, 2025, notified regarding the Facility for Basic Services Demat Account (BSDA). The following has been stated namely: - • CDSL has provided a list of active BO IDs eligible for BSDA as of April 30, 2025, based on individual demat accounts with verified PAN (unless exempt), a single demat account across depositories, and total holding value not exceeding ■10 lakhs. • It states that the file “BLNG<DPID>_BSDA_APR2025.tar” in each DP’s billing folder contains four lists detailing BSDA-eligible BOs with verified PAN, PAN-exempt BOs, BOs with multiple demat accounts for BSDA unmarking, and all BOs with BSDA status and eligibility as of April 2025. [Notification no. - CDSL/OPS/DP/POLCY/2025/305]

View Document

NCDEX notified regarding the advisory on Cyber Security Preparedness for the current Geo-Political Development

May 10, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 09, 2025, notified regarding the advisory on Cyber Security Preparedness for the current Geo-Political Development. The following has been stated namely: - • It states that given rising cyber threats from state and non-state actors targeting India’s Critical Information Infrastructure and financial systems, organizations shall adopt enhanced cybersecurity measures. • These include 24/7 SOC and NOC monitoring, real-time incident response, phishing and DDoS

protection, privileged account oversight, and strict vendor compliance. • It states that entities shall act swiftly on advisories from NCIIPC, CERT-In, and regulators, conduct regular vulnerability assessments, and ensure employee awareness and geo-fencing controls. [Notification no. - NCDEX/Member Tech Compliance-010/2025]

View Document

NSE issued a notification regarding Direct payout of securities to client demat account -Update

May 10, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on May 09, 2025, issued a notification regarding the Direct payout of securities to client demat account –Update. This is for Capital Market Department. The NCL has announced the following key operational changes effective from May 23, 2025. Proprietary Pay-out: Pay-outs for proprietary obligations will now be credited directly to the verified demat account of the proprietary account. If no verified demat account exists, credit will continue to be made to the clearing member pool account. Any excess receivable due to custodian trade rejections will also be routed to the member pool. Gross Pay-in Requirement: As per circular NCL/CMPT/66688 dated February 14, 2025, clearing members must ensure gross sell obligations are met by executing delivery-out instructions (Auto DO/manual DO) from the NSDL pool account for pay-in to the Clearing Corporation (CC). [Notification No. 135/2025]

View Document

SEBI issued Consultation paper on use of liquid mutual funds for compliance with deposit requirement by Investment Advisers and Research Analysts

May 10, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on May 09, 2025, issued Consultation paper on use of liquid mutual funds for compliance with deposit requirement by Investment Advisers and Research Analysts. It is as an alternative to fixed deposits for meeting deposit requirements under IA and RA Regulations. This follows industry feedback citing operational challenges in opening and lien-marking fixed deposits. Key points include: Lien-marked liquid mutual fund units must be held for at least one year. The eligible deposit value will be the NAV after applying applicable haircuts and exit loads. The deposit value will be reviewed annually; any shortfall must be replenished via additional lien-marked units. The proposal aims to improve operational efficiency and leverage the securities market ecosystem. Comments on the Consultation paper (CP) may be sent by May 29, 2025.

View Document

BSE issued the Advisory from the Indian Computer Emergency Response Team (CERT-In)

May 09, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 07, 2025, issued the Advisory from the Indian Computer Emergency Response Team (CERT-In). The following has been stated namely: - • It states that CERT-In has issued an advisory warning Indian BFSI organizations of cyber threats like ransomware, DDoS, and malware, urging precautionary measures against potential high-impact attacks. • It further states that all members are requested to ensure compliance with SEBI CSCRF (20-Aug-2024), conduct risk assessments, strengthen security monitoring and threat hunting, act on CERT-In/NCIIPC advisories, and report incidents promptly to exchanges and regulators. [Notification no. - 20250507-45]

View Document

ICCL notified regarding the Non Business Day on account of Buddha Purnima

May 09, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 08, 2025, notified regarding the Non Business Day on account of Buddha Purnima. The MFIs/MFDs/RIAs are informed that May 12, 2025, is a Non-Business Day on account of Buddha Purnima. In view of the same, Purchase orders in liquid, debt and Equity schemes shall be accepted on BSEStAR MF platform on May 12, 2025. Orders of Liquid and Debt schemes received on May 12, 2025, shall be forwarded to RTA/AMC on the next working day i.e. on May 13, 2025, subject to funds confirmation received within the applicable cut-off (Orders will get processed for applicable NAV) Redemption and switch orders pertaining to Equity, Liquid and Debit schemes received on May 12, 2025, on BSEStAR MF platform will be reported to respective RTA/AMC on May 13, 2025. Redemption proceeds for all liquid and Debt Schemes transaction shall accordingly be received as per the TAT for that day. Valid Redemption orders pertaining to Equity bases Schemes shall be processed for NAV of May 12, 2025. [Notice No. 20250508-1]

View Document

ICCL notified the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 10, 2025

May 09, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on May 08, 2025, notified regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 10, 2025. The following has been stated namely: - • It states that to ensure a smooth transition and in line with SEBI's directive, clearing corporations are conducting end-to-end UAT. A dedicated environment was available from April 07 to April 23, 2025, followed by a market-wide mock session on April 26, 2025. • Upcoming UAT Session: • Date: Saturday, May 10, 2025 • Validate post-trade processes using trades from May 07, 2025 • Business Date & Settlement Number: Will reflect 07-May-2025 in all reports and processes • Key Activities and Timings: • Obligation Transfer Request (OTR) Allocation: 11:30 AM – 1:30 PM. • Trade Confirmation by Custodians: 11:30 AM – 3:30 PM. • It states that in addition, live akin MOCK sessions simulating the full trade lifecycle are also planned in upcoming weeks. Details for the same will be notified separately. Detailed notification is attached below. [Notification no. 20250508-46]

View Document

India INX notified regarding the PR Mock Trading on Saturday, May 10, 2025

May 09, 2025 | Central | Secretarial

The India International Exchange (IIE) on May 09, 2025, notified regarding the PR Mock Trading on Saturday, May 10, 2025. The following has been stated namely: - • Trading Members can access the mock trading environment via: • BoltPlus on Web • In-house or vendor-developed software • Connection Parameters: Available at https://www.indiainx.com/static/portals.aspx • All user IDs approved for algorithmic trading shall participate in the mock session, regardless of changes in the algorithm. • Third-Party and In-House Platforms: • Members using third-party platforms from empanelled vendors or in-house systems via ETI APIs are encouraged to test: • Functionalities • Response under exceptional market conditions • It states that no changes have been made to the ETI API version Detailed notification is attached below. [Circular No. 20250509-2]

View Document

MCX issued an advisory on Cyber Security preparedness for the current Geo-Political Development

May 09, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 08, 2025, issued an advisory on Cyber Security preparedness for current Geo-Political Development. The following has been stated: - •Due to heightened geopolitical risks, financial institutions are advised to enhance cybersecurity readiness. Key actions include securing internet-facing systems, strengthening monitoring via SOC, promptly acting on CERT-In/NCIIPC alerts, and staying vigilant for suspicious activity. •Institutions must monitor for threats like DDoS, ransomware, and data breaches, and address vulnerabilities swiftly. Any incidents should be reported promptly to exchanges and regulators. The detailed circular is given in the document below. [Circular No. MCX/TECH/242/2025]

View Document

MCX notified regarding the De-accreditation of Warehouse for Base Metal

May 09, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 08, 2025, notified regarding the De-accreditation of Warehouse for Base Metal. The following has been stated namely: - • It states that it has announced the immediate de-accreditation of the X3 - Arham Phase 2 Warehouse, operated by Transport Corporation of India Limited and located at Arham Logipark, Phase-II in Bhiwandi, Maharashtra. • It states that this warehouse, which was authorized for the storage and delivery of base metals including aluminum, zinc, nickel, lead, and copper at the Thane delivery centre, will no longer accept fresh deposits of these metals for Exchange delivery. [Circular No. MCX/MCXCCL/241/2025]

View Document

MCX notified regarding the Revision in the Threshold Limits for Concentration Margin

May 09, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 09, 2025, notified regarding the Revision in the Threshold Limits for Concentration Margin. The following has been stated namely: - • As a risk management measure, Commodities shall be eligible for concentration margin as per the following conditions: • Non-Agri Commodities: Eligible if either of the following is true: Commodity's Open Interest (OI) Value > 5% of the Exchange's total OI Value, or OI exceeds the threshold limits specified in Annexure-1. • Agri Commodities: Eligible if the commodity's Open Interest exceeds the threshold limits in Annexure-1. • For New or Re-launched Commodities: • Minimum OI thresholds apply for 1 year: Rs. 250 Crores for Narrow & Sensitive Commodities and Rs. 500 Crores for Broad Commodities. • Concentration margin shall be levied as under: • Commodity wise threshold limits applicable for concentration margin is specified in Annexure 1. Detailed notification is attached below. [Circular No. MCX/MCXCCL/244/2025]

View Document

NCCL issued a circular regarding the review of Volatility Scan Range (VSR) for Option contracts in the Commodity Derivatives Segment

May 09, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on May 09, 2025, issued a circular regarding the review of Volatility Scan Range (VSR) for Option contracts in the Commodity Derivatives Segment. The following has been stated: - •As per SEBI and NCCL circulars, the Volatility Scan Range (VSR) for options in the commodity derivatives segment has been reviewed for June 2025. •There are no changes in the VSR values. Key commodities like Coriander, Guar Gum, Guar Seed, Jeera, and Turmeric retain VSRs between 7% and 11%. •These VSRs will be effective from June 02, 2025. The detailed circular is given in the document below. [Circular No: NCCL/RISK-023/2025]

View Document

NSE issued a circular regarding an update on the Daily Market Activity Report

May 09, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 09, 2025, issued a circular regarding an update on the Daily Market Activity Report. The following has been stated: - •Effective June 16, 2025, the "Daily Market Activity Report" on the NSE website will be renamed to CD-Daily Market Activity Report. •The report will continue to be available at the same ZIP file path and format (cdddmmyyyy.zip). •File names within the ZIP will adopt a new nomenclature by removing underscores (e.g., cd_ddmmyyyy.csv becomes cdddmmyyyy.csv). •Some files remain unchanged, and members should update their systems accordingly. The detailed circular is given in the document below. [Circular Ref. No: 21/2025]

View Document

NSE issued a circular regarding custodian interface testing for the implementation of the Common Contract Note

May 09, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2025, issued a circular regarding Member and custodian interface testing for the implementation of the Common Contract Note. The following has been stated: - •To support the implementation of the revised Common Contract Note format, interface testing for Members and Custodians was conducted from April 07–23, 2025, with a mock session on April 26. •A volume-based testing environment will be provided on May 10, 2025. Trades from May 07, 2025, will be available for OTR allocation and CP confirmation in this environment. •Members must use NCMS version 4.2.1 with live credentials via the specified beta access link. The detailed circular is given in the document below. [Circular Ref. No: 0134/2025]

View Document

NSE issued a circular regarding the Administrative Actions in case of failure to maintain minimum prescribed Networth

May 09, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2025, issued a circular regarding the Administrative Actions in case of failure to maintain minimum prescribed Networth. It is stated if there is a shortfall in networth/ discrepancy in computation resulting in shortfall, the Clearing Corporation shall initiate administrative action against the member. Such administrative actions are taken to ensure timely mitigation of residual risk arising from the shortfall in clearing members' net worth or administrative action for not meeting networth on a continuous basis. NCL shall block the deposits/collaterals (Cash and Cash Equivalents) of the Clearing Member as per below mentioned table. Upon initiating blocking of deposits/collaterals, no exposure shall be available to the Clearing Member on such blocked deposits / collaterals (Cash and Cash Equivalents) until recoupment of shortfall in net worth by the Member to the satisfaction of the Clearing Corporation or for the specified period. The Clearing Corporation shall follow a graded mechanism by blocking the deposits / collaterals (Cash and Cash Equivalents) as specified below. • Shortfall up to 10% - 10% (Blocking of deposits/Collaterals) • Shortfall over 10% and up to 20% - 25% (Blocking of deposits/Collaterals) • Shortfall over 20% and up to 50% - 50% (Blocking of deposits/Collaterals) • Shortfall over 50% - 100% (Blocking of deposits/Collaterals) Percentage shall be applied on the average daily total deposits / collaterals (i.e. cash and cash equivalent balances of proprietary and Client's deposits) in the previous calendar month and amount so derived shall be blocked only from proprietary deposits / collaterals subject to the minimum of shortfall amount. [Circular No: 10/2025]

View Document

NSE IX issued Consolidated Trading Circular

May 09, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX) on May 08, 2025, issued Consolidated Trading Circular. This consolidated circular replaces earlier consolidated circular NSEIFSC/TRADE/1679 dated May 09, 2024, on the captioned subject. This consolidated circular is prepared which is a compilation of subsequent circulars related to NSEIX Trading Consolidated Circular issued till March 31, 2025. This consolidated circular encapsulates regulations/instructions of all earlier circulars issued by Exchange from time to time and new instructions as applicable. For the convenience of Broker Dealers/Remote Trading Participants, circular is categorised as following: • Part-A Summary of Important circulars issued during the period March 20, 2024 – March 31, 2025. • Part-B Detailed Consolidated Circular • Part-C Format of various reports and files provided by the Exchange. • Part -D Format for Contingency Pool trading facility. • Part E – Format for Pro Undertaking Department: Trading [Circular No: 125/2025]

View Document

NSE IX notified regarding the Annual Membership fee for FY 2025-26 for Broker Dealers

May 09, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX) on May 07, 2025, notified regarding the Annual Membership fee for FY 2025-26 for Broker Dealers. The following has been stated namely: - • It states that all enabled Broker Dealers shall pay the USD 3,000 annual membership fee for FY 2025-26 by May 16, 2025, after which 5% interest p.a. and applicable GST (if not SEZ-registered) will apply. • It further states that new or existing broker dealers enabled during FY 2025-26 will pay a non-refundable, pro-rated annual membership fee at enablement, with any excess adjusted against the next year's fee. [Notification no. - NSEIX/F&A/2118]

View Document

BSE issued a circular regarding Mock Trading for the Equity segment

May 08, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 08, 2025, issued a circular regarding Mock Trading for the Equity segment. The following has been stated: - •A mock trading session for the Equity segment is scheduled on Saturday, May 10, 2025, allowing trading members and third-party platforms to test various functionalities. •The session includes multiple trading phases such as pre-open, continuous trading, block deals, and auctions. •No new BOLT TWS release is planned. Members are encouraged to provide feedback by 4:00 pm via the provided contact details. The detailed circular is given in the document below. [Circular No. 20250508-11]

View Document

BSE issued Mock Trading on Saturday May 10, 2025 for Equity Derivatives segment

May 08, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on May 08, 2025, issued Mock Trading on Saturday May 10, 2025 for Equity Derivatives segment. To test trading functionalities including risk-reduction mode and trading halts. The session is open to trading members using ETI APIs, third-party platforms, or in-house systems. Log-in is scheduled from 10:15 AM to 11:15 AM, followed by continuous trading from 11:15 AM to 3:00 PM, and trade modification from 3:00 PM to 3:15 PM. No BOLT TWS update is being released. Trades during this mock will not result in any financial obligations. Members are encouraged to participate and submit feedback by 4:00 PM on the same day. [Notification No. 20250508-12]

View Document

BSE notified regarding the Renewal of Broker Indemnity Insurance Policy

May 08, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 08, 2025, notified regarding the Renewal of Broker Indemnity Insurance Policy. The following has been stated namely: - • It states that the all active Trading Members are required to renew their Indemnity Insurance Policy with a minimum sum insured of Rs. 5 lakhs and submit the renewed policy document along with relevant details on the BEFS portal within 30 calendar days from the date of expiry of the current policy. • It states that failure to do so will be considered non-compliance and will attract a late submission charge of Rs. 100 per day until the valid policy is uploaded or submitted. Members are advised to refer to Notice No. 20160729-6 dated July 29, 2016, for further details. System-generated alert emails are sent as reminders; if the required details have already been submitted through BEFS, these alerts may be ignored. • Please note that the BEFS system allows updating the renewed or new policy only after the expiry of the existing one, and submissions should be made accordingly. • A user manual is attached for reference. [Notification no. 20250508-2]

View Document

BSE notified regarding the turnover fee to be debited on May 06, 2025

May 08, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued the notification regarding the Payment of SEBI Turnover Fees across segments including applicable GST. The following has been stated namely: - • The turnover fee along with applicable GST shall be debited to the respective settlement (valan) account/Exchange dues account of Trading Members on the 3rd working day of the next month i.e., May 06, 2025. • The turnover across segments and the amount to be debited towards the turnover fees including GST at the rate 18%, shall be made available in EXTRANET (current date > EQ > Transaction) on or after May 02, 2024. GST at the rate 18% shall be payable for the month on the amount mentioned in column no. 26 of TF2A file. • Invoices shall be made available on or after May 05, 2024, in EXTRANET and the same are available for download for the month of April 2025. • Members are requested to ensure that sufficient funds are available in their settlement account (valan account)/ Exchange dues account for the purpose of payment of SEBI Turnover Fees. [Notification No. 20250430-14]

View Document

Companies (Indian Accounting Standards) Amendment Rules, 2025

May 08, 2025 | Central | Secretarial

The Ministry of Corporate Affairs (MoCA) on May 07, 2025, notified Companies (Indian Accounting Standards) Amendment Rules, 2025, further to amend the Companies (Indian Accounting Standards) Rules, 2015. The following has been stated: - •The amendments to Ind AS 21 clarify the concept of exchangeability between currencies, requiring assessment at the measurement date for a specific purpose. If exchangeability is lacking, entities must estimate the spot exchange rate and disclose its impact. •These changes, effective from 01 April 2025, include new guidance and disclosure requirements but do not require restatement of comparatives. Appendix A provides application guidance to aid assessment and estimation. They shall come into force on May 08, 2025. The detailed notification is given in the document below. [Notification No. G.S.R. 291(E)]

View Document

MCX notified regarding the Mock Trading from Disaster Recovery Site (DRS)

May 08, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 08, 2025, notified regarding the Mock Trading from Disaster Recovery Site (DRS). The following has been stated namely: - • It states that the Exchange will conduct a mock trading session on Saturday, May 10, 2025, as per its Rules, Bye-Laws, and Regulations. The schedule is as follows: • Special Session: 11:55 AM – 11:59 AM • Mock Trading: 12:00 PM – 02:00 PM • Members using third-party or in-house trading platforms via the ETI API are encouraged to test their systems, including from their Disaster Recovery (DR) sites. Members using CTCL software should participate using the MCX Enhanced Trading Interface (ETI) API version 1.4.2 dated August 14, 2024. • Trades executed during this mock session will not lead to any pay-in or payout obligations. • It states that the connectivity details for the Mock Trading session of the trading platform are provided in Annexure 1. Detailed notification is attached below. [Circular No. MCX/TECH/239/2025]

View Document

NCDEX issued a notification regarding the Mock Trading with Primary DR Site Failover on May 10 2025

May 08, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on May 07, 2025, issued a notification regarding the Mock Trading with Primary DR Site Failover on May 10, 2025. NCDEX will conduct a Business Continuity and Disaster Recovery (BCP/DR) mock trading session on Saturday, May 10, 2025. The Exchange will initiate an intraday failover from its primary site to the DR site to assess disaster recovery mechanisms. Mock trading will run from 10:00 AM to 12:00 PM at the primary site, followed by disconnection and resumption from the DR site between 1:00 PM to 3:00 PM. Members must note that no production obligations arise from these trades, and pending orders won't carry over post-failover. Web NCFE and Web Extranet production services will be unavailable from 2:00 AM to 9:00 PM. Members are advised to test all functionalities and restore their systems to production state after the mock session. [Notification No.

NCDEX/TECHNOLOGY-018/2025]

View Document

NSE issued a circular regarding the Mock trading on Saturday, May 10, 2025 – No new version release

May 08, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2025, issued a circular regarding the Mock trading on Saturday, May 10, 2025 – No new version release. The following has been stated namely: - • The Exchange will be conducting a mock trading session in the Capital Market Segment on Saturday, May 10, 2025. • Trading Session-1 from Primary Site. • Normal Market open time - 11:15. • Normal Market close time - 14:00. • Trading Session-2 from DR Site • Normal Market open time - 15:00. • Normal Market close time - 15:30. • Relogin Timings • For other important instructions regarding the mock trading, kindly refer to the following Annexures: • Annexure 1: Important instructions regarding mock trading session. • Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment. Detailed notification is attached below. [Notification no. NSE/CMTR/67908]

View Document

NSE IX issued a circular regarding the Annual fee for FY 2025-26 for Remote Trading Participants

May 08, 2025 | Central | Secretarial

The NSE International Exchange (NSE IX) on May 07, 2025, issued a circular regarding the Annual fee for FY 2025-26 for Remote Trading Participants. The following has been stated: - •Remote Trading Participants must pay an annual fee of USD 10,000 for FY 2025–26, which will be debited on May 16, 2025. •Late payments will incur 5% annual interest. New or re-enabled participants during the year will be charged pro rata. •The fee is non-refundable, with any excess adjusted against the next year's fee. The detailed circular is given in the document below. [Circular Ref. No: 02/2025]

View Document

NSE notified regarding the Mock trading on Saturday, May 10, 2025 – No new version release

May 08, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2025, notified regarding the Mock trading on Saturday, May 10, 2025 – No new version release. Exchange will be conducting a mock trading session in the SLBM on Saturday, May 03, 2025 as per the following schedule: • Trading Session from Primary Site Normal Market open time - 11:15 Normal Market close time - 14:00 • Relogin Timings Live Re-login start time - 16:30 Live Re-login close time - 17:00 Login with the older version NEAT 1.3.2 shall be discontinued from mock of June 14, 2025. Department: Securities Lending and Borrowing Market [Circular No: 11/2025]

View Document

NSE notified regarding the Mock trading on Saturday, May 10, 2025, in the Currency Derivatives Segment – No new version release

May 08, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 08, 2025, notified regarding the Mock trading on Saturday, May 10, 2025 – No new version release. The following has been stated namely: - • The Exchange will conduct a mock trading session in the Currency Derivatives Segment on Saturday, May 10, 2025. • It provides Annexure 1: Important instructions regarding the mock trading session. • It provides Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment. [Notification no. - NSE/CD/67911]

View Document

SEBI issued a circular regarding the Review of - (a) disclosure of financial information in offer document, and (b) continuous disclosures and compliances by Real Estate Investment Trusts (REITs)

May 08, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 07, 2025, issued a circular regarding the Review of - (a) disclosure of financial information in offer document, and (b) continuous disclosures and compliances by Real Estate Investment Trusts (REITs). It is stated that Chapter 3 of the Master Circular for REITs dated May 15, 2024 provides guidelines for disclosure of financial information in the offer document by REITs along with the framework for calculation of Net Distributable Cash Flows and Chapter 4 of the Master Circular specifies provisions for continuous disclosures and compliances by the REITs, post listing of units. Based on the report of the Working Group, inputs of Indian REITs Association, recommendations of the HySAC and internal deliberations, Chapter 3 and Chapter 4 of the Master Circular shall stand revised and the revised chapters are placed at Annexure – A. The following amendments have been stated: • Further, Paragraph 7 of Annexure – 5 of the Master Circular shall be substituted with the following: “7. Financials: a) Disclosure as per clauses 11(a) to 11(c) and 11(e) of the Schedule III of the REIT Regulations: Provided that if the REIT has undertaken any acquisition or divestment of any material assets after the latest period for which the financial information is disclosed in the placement document but before the date of filing of the placement document, the certified proforma financial statements shall be disclosed for at least the period covering last completed financial year and the stub period, if any. The preparation and certification of proforma financial statements shall be as provided in Section ‘(H)’ of Chapter 3 of this master circular. b) Disclosure as per clause (a) above may be incorporated by reference to any public disclosures of financials made under the REIT Regulations or any circular issued thereunder, along with link(s) to such disclosure(s) wherever available, including on the website of the REIT and the stock exchanges. c) Summary of the audited financial statements of the assets proposed to be acquired for the previous three years and the stub period (if available). Provided that in cases where the general purpose financial statement of the assets being acquired are not available, combined / carved-out financial statements for those assets shall be prepared in accordance with Guidance Note issued by the ICAI from time to time. The combined / carved-out financial statements shall be audited by the auditor of the seller in accordance with applicable framework. d) If the

REIT has been in existence for a period lesser than the last three completed financial years, then disclosure as per clause (a) above may be provided for such financial years for which the REIT has been in existence and for the stub period (if applicable)." This circular shall be applicable with immediate effect except for the requirements specified under Chapter 4 which shall be applicable for disclosure of financial information for the period beginning on or after April 01, 2025. [Circular No. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/64]

View Document

CDSL issued a notification regarding the reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and Systems Offered and used by Market Intermediaries

May 07, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 06, 2025, issued a notification regarding the reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and Systems Offered and used by Market Intermediaries. The following has been stated: - •CDSL has revised the reporting frequency for AI and ML systems by Depository Participants (DPs) from quarterly to annually, per SEBI's directive. •All DPs must submit the prescribed report (Annexure A) within three months of the financial year-end, starting FY 2024–25. •Submission is mandatory for all DPs, even if they are not using AI/ML systems (NIL submission required). Reports must be uploaded on the CDSL Auditweb portal. The detailed notification is given in the document below. [Notification No. CDSL/RISK/DP/POLCY/2025/298]

View Document

CDSL issued advisory for Cyber Security Preparedness

May 07, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 06, 2025, issued advisory for Cyber Security Preparedness. In light of the ongoing current geopolitical situation, we urge all Depository Participants to remain extra vigilant against potential cyber threats. During such period, threat actors often exploit uncertainty to launch phishing attacks, spread misinformation, and attempt to compromise systems and data. To safeguard your organization and your personal digital security, you are advised to follow the cybersecurity guidelines mentioned below: • Issue a Security Alert to All Staff • Patch Critical Vulnerabilities • Enhance Threat Monitoring • Tighten Access Controls • Secure Backup Systems • Strengthen Endpoint Security • Cyber Incident Response Plan • Coordinate with External Agencies Avoid forwarding unverified news or messages on social media or messing platform. Your alertness and compliance with these practices are essential in helping us to protect against cyber threats during these sensitive times. [Circular No. CDSL/OPS/DP/POLCY/2025/297]

View Document

MCX issued a circular regarding Safer Participation of Retail Investors in Algorithmic Trading

May 07, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on May 06, 2025, issued a circular regarding Safer Participation of Retail Investors in Algorithmic Trading. The following has been stated: - •SEBI and MCX have introduced standards for safer retail investor participation in algorithmic trading, mandating API access via static IPs and setting order-per-second (OPS) thresholds. •Clients may use multiple API keys mapped to specific static IPs, with controls for unregistered algos. Algos sending fewer than 10 orders per second don't need exchange registration but must follow risk controls. •Brokers must monitor OPS limits and block excess orders. The detailed circular is given in the document below. [Circular No. MCX/CTCL/235/2025]

View Document

MCX issued Review of minimum Volatility Scan Range

May 07, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on May 06, 2025, issued a Review of minimum Volatility Scan Range. MCXCCL, in accordance with SEBI guidelines and Circular No. MCXCCL/RISK/066/2025 dated April 03, 2025, has revised the Volatility Scan Range (VSR) for key commodities based on back testing. The updated VSRs are: Copper – 5, Crude Oil – 33, Gold – 4, Natural Gas – 6, Silver – 6, and Zinc – 6. Members are advised to take note of these changes. [Notification No. MCX/MCXCCL/237/2025]

View Document

MCX notified regarding the Alternate Risk Management Framework Applicable in case of the Near Zero and Negative Prices

May 07, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 06, 2025, notified regarding the Alternate Risk Management Framework Applicable in case of the Near Zero and Negative Prices. The following has been stated namely: - • It states that the Alternate Risk Management Framework (ARMF) will apply to Crude Oil and Natural Gas, as these are prone to near-zero or negative prices. A pre-expiry margin will be levied as per MCXCCL Circular dated March 23, 2021. • The provisions of this circular shall be applicable for June 2025. ARMF triggers include: • Price drops over 50% in 20 trading days (intra-day high to low). • International exchanges adopt similar measures. • Stock exchanges introduce options with near zero/negative strike prices. • Any other indicators suggesting possible negative pricing. Detailed notification is attached below. [Circular No. MCX/MCXCCL/238/2025]

View Document

MCX notified regarding the Extension of Timeline for consideration of VAR Margin Rate/Haircut on securities for Margin Collection & Reporting

May 07, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 06, 2025, notified regarding the Extension of Timeline for consideration of VAR Margin Rate/Haircut on securities for Margin Collection & Reporting. It states that the implementation of guidelines on VAR margin rate-based haircut for margin reporting, originally effective from May 2, 2025, has been extended to June 30, 2025. [Notification no. - MCX/INSP/236/2025]

View Document

NSE IX issued Submission of Internal Audit Report

May 07, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX), on May 07, 2025, issued a notification regarding the Submission of Internal Audit Report. In reference to NSEIX circular, all Clearing Members who have conducted at least one clearing activity between October 1, 2024, and March 31, 2025, for Broker Dealers, Remote Trading Participants, Custodial Participants, or SNAPs, are required to submit their half-yearly Internal Audit Reports within the timelines specified in the Exchange Circular. Members must ensure timely compliance. [Notification No. NSEICC/R&C/925]

View Document

NSE notified regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025

May 07, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 06, 2025, notified regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025. The following has been stated namely: - • A reference to NSEIX circular No. NSEIFSC/REG/2108, dated April 29, 2025, on Submission of Half Yearly Net worth Certificate as on March 31, 2025, all Clearing Members are required to maintain minimum Net Worth at all points of time and hereby advised to submit the Half Yearly Net Worth Certificate on Member portal by May 31, 2025. • Members portal can be accessed at https://memberportal.nseix.com. [Circular No: NSEICC/RMS/924]

View Document

SEBI issued Revision of Disclosure and Compliance Norms for InvITs

May 07, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 07, 2025, issued Revision of Disclosure and Compliance Norms for InvITs. SEBI has revised Chapter 3 and Chapter 4 of the Master Circular for Infrastructure Investment Trusts (InvITs) dated May 15, 2024, based on recommendations from the Working Group under HySAC and feedback from stakeholders, including the Bharat InvITs Association. The updated provisions govern (a) disclosure of financial information in offer documents and placement memoranda, and (b) continuous disclosures and compliance requirements post-listing. Key changes include updated financial reporting requirements, proforma financial statements for recent acquisitions/divestments, and conditions for referencing publicly available disclosures. The new norms are effective immediately, with Chapter 4's

requirements applying from April 1, 2025.[Notification No. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/63]

View Document

BSE issued a circular regarding the revision and revamp of Nomination Facilities in the Mutual Funds Segment

May 06, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 06, 2025, issued a circular regarding the revision and revamp of Nomination Facilities in the Mutual Funds Segment. The following has been stated: - •The Exchange has enabled a facility to update additional nominee details for existing client UCCs on the BSE StAR MF platform. •Members can refer to the attached Annexures for the process note, bulk upload format, and nomination revamp circular. •The update involves modification of 56 nominee-related fields. For assistance, contact the BSE StAR MF service centre on business days from 8:00 a.m. to 7:00 p.m. at the provided numbers. The detailed circular is given in the document below. [Circular No. 20250506-19]

View Document

BSE issued a Master Circular – Member Oversight Department

May 06, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 28, 2025, issued a Master Circular – Member Oversight Department. The following has been stated: - •The BSE Ltd has issued a Master Circular compiling all notices and guidelines from its Member Oversight Department up to March 31, 2025, for easier regulatory compliance. •In case of any inconsistency, the original circulars will prevail. Past actions or rights under rescinded guidelines remain valid and unaffected. •Members should refer to the original circulars for specific details. The detailed circular is given in the document below. [Circular No.20250428-32]

View Document

BSE issued a Master Circular for the Equity Segment

May 06, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, issued a Master Circular for the Equity Segment. The following has been stated: - •The Exchange has released a Master Circular for the Equity Segment, compiling all relevant notices and circulars issued by the Trading Operations Department. •It aims to provide members with easy access to applicable regulations in one place. The circular is organized into three parts: a list of key circulars, the Master Circular itself, and annexures with formats of reports and files. The detailed circular is given in the document below. [Circular No.20250429-51]

View Document

BSE issued the Master Circular for the Equity Derivatives Segment

May 06, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, issued the Master Circular for the Equity Derivatives Segment. The following has been stated namely: - • It states that OCO and BOC are new order types—OCO links a limit order with a stop-loss market order under one ID, while BOC places passive limit orders that are canceled if not booked, explained in detail by the exchange through an FAQ for trading members. • It states that Futures & Options contracts shall have a minimum value of ■5 lakhs for stock derivatives and ■15 lakhs for index derivatives at introduction, with uniform lot sizes for the same underlying across the exchange. • It provides the Policy for Annulment of trades undertaken on the Exchange. • It provides a dedicated Help Desk for member support on trading days from 8:00 am to 7:30 pm via phone (022-69158500 / 45720400 / 45720600) or email (bsehelp@bseindia.com), addressing queries on trading systems, connectivity, clearing, membership, products, and general issues. [Notification no. - 20250429-52]

View Document

BSE notified regarding the master circular for the currency derivatives segment

May 06, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, notified regarding the master circular for the currency derivatives segment. It states that to enable members to access all the applicable notices/circulars for Currency Derivatives Segment (Including cross-currency and Interest rate derivatives) at one place, a Master Circular has been prepared and attached herein. This Master Circular is a compilation of the relevant notices/circulars issued by the Trading Operations Department. [Notification no. 20250429-53]

View Document

BSE notified regarding the Master Circular for Trading in EGR Segment

May 06, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, notified regarding the Master Circular for Trading in EGR Segment. The Exchange has issued various notices/circulars from time to time. In order to enable members to access all the applicable notices/circulars for EGR Segment at one place, Master Circular has been prepared. This Master Circular is a compilation of the relevant notices/circulars issued by Trading Operations Department. The detailed Master circular is attached to the document provided below. [Notice No. 20250429-55]

View Document

CDSL issued a notification regarding the Annual Bill

May 06, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on May 05, 2025, issued a notification regarding the Annual Bill. The following has been stated: - •CDSL has uploaded the FY 2025-26 Annual Bill in each DP's Billing Folder, including AMC and other applicable charges. •The file named "BLNG<DPID> AnnualBill_2526.zip" outlines charges like AMC, SEBI fee, insurance premium, software maintenance, and leased line charges. •Details of AMC for corporate accounts are available separately in "BLNG<DPID> AnnualAMC2526.zip". •DPs must clear dues by May 25, 2025, to avoid 13% annual interest on delayed payments. The detailed notification is given in the document below. [Notification No.CDSL/ACCTS/DP/BLING/2025/291]

View Document

MCX issued a circular on the due date rates of futures contracts GOLDM & SILVER

May 06, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 06, 2025, issued a circular on the due date rates of futures contracts GOLDM & SILVER. The due date rates of futures contracts GOLDM & SILVER expired on May 05th , 2025 have been fixed as under: For GOLDM the DDR price is Rs 94,129.00 for 10 grams. For SILVER the DDR price is 94,033.00 for 1 Kg. [Circular No. MCX/MCXCCL/234/2025]

View Document

MCX issued a Notification by the Government of India about Quality Control Orders, 2025

May 06, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on May 05, 2025, issued a Notification by the Government of India about Quality Control Orders, 2025. In view of the Quality Control Orders (QCOs) notified by the Ministry of Mines on April 17, 2025, for metals including Primary Lead, the Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) has announced additional compliance requirements for depositing Lead in its accredited warehouses. Effective six months from the notification date, depositors must ensure: •Lead goods bear the Standard Mark under BIS license. •BIS license copy must be submitted at the time of deposit. •Warehouses will verify the authenticity of the BIS license through the BIS portal. This measure ensures alignment with the QCO and enhances product quality standards in commodity trading. [Notification No. MCX/MCXCCL/232/2025]

View Document

MCX notified regarding the Maximum Order Size

May 06, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 05, 2025, notified regarding the Maximum Order Size. The following has been stated namely: - • It states that the revised slab for maximum order size based on the deposit of Clearing Members (Margin Limit) is as follows: For deposits up to ■2.5 lakhs, the maximum order size is 10 times the deposit amount. For deposits above ■2.5 lakhs and up to ■5 lakhs, the

limit is ■65 lakhs. For deposits above ■5 lakhs and up to ■25 lakhs, the limit is ■1.3 crore. For deposits above ■25 lakhs and up to ■1 crore, the limit is ■2 crore. Deposits between ■1 crore and ■5 crore allow a maximum order size of ■3 crore. From ■5 crore to ■10 crore, the limit is ■4 crore. Deposits from ■10 crore to ■25 crore permit a maximum order size of ■5 crore, and for ■25 crore to ■40 crore, the limit is ■6.5 crore. Any deposit above ■40 crore allows a maximum order size of ■10 crore. • If a Member wishes to increase their maximum order size beyond the prescribed limit, they must submit a formal request to the Exchange using the specified format provided in the Annexure. • It states that the Exchange will evaluate each request individually, considering factors such as the Member's operational track record, years of continuous operation, and the duration for which their deposits have been maintained with the Exchange. • It states that the Exchange holds the right to reject any such request without providing a reason, and its decision will be final and binding on the Member. [Circular No. MCX/TRD/233/2025]

View Document

NSE IX issued a notification regarding the Submission of Internal Audit Report

May 06, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX), on May 02, 2025, issued a notification regarding the Submission of Internal Audit Report. All broker dealers are mandated to conduct an Internal Audit for the half year ending March 31, 2025, through independent qualified professionals (CAs/CSs/CMAs or equivalent foreign jurisdiction professionals) with no conflict of interest. The Internal Audit Report must be submitted via the ENIT portal by May 31, 2025. The following annexures are applicable: Annexure I – Internal Audit Certificate Annexure II – Format of Internal Audit Report Annexure III – Sample Size Annexure IV – Indicative Processes & Regulatory References Auditors must retain all working papers for potential Exchange verification. Non-compliance will attract actions as per Exchange Circular. [Notification No. NSEIFSC/REG/2114]

View Document

NSE notified regarding the Caution - Fake circulars/letters issued on behalf of NSE Clearing Limited (NCL)

May 06, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 06, 2025, notified regarding the Caution - Fake circulars/letters issued on behalf of NSE Clearing Limited (NCL). The following has been stated: - • It states that the NSE Clearing Limited (NCL) has reported unauthorized use of its logo and letterhead in fake circulars or letters requesting investors to make payments to unfreeze their investment accounts. These fraudulent communications include suspicious links and appear to be attempts to mislead or defraud individuals. • It states that NCL clarified that it does not issue such communications or demand payments directly from investors.

View Document

NSE notified regarding the Daily Market Activity Report – Update

May 06, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 06, 2025, notified regarding the Daily Market Activity Report – Update. It states that effective from June 16, 2025, the COM-Daily Market Activity Report on the NSE website will have updated file nomenclature for several CSV files within the ZIP folder, though the ZIP file name format remains unchanged. The changes involve removing underscores from filenames like `co_ddmmyyyy.csv` to `coddmmyyyy.csv`, while some files remain unchanged. [Notification No. 19(4604)/2025/DP/NPPA/Div.II]

View Document

NSE notified regarding the safer participation of retail investors in Algorithmic trading

May 06, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 05, 2025, notified regarding the safer participation of retail investors in Algorithmic trading. It states that the implementation standards on safer participation of retail investors in Algorithmic trading have been formulated under para 7 (a) and are enclosed as Annexure. [Notification no. NSE/INVG/67858]

View Document

NSE notified regarding the User manual to submit the Internal Audit Report by Broker Dealers through member portal

May 06, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 05, 2025, notified regarding the User manual to submit the Internal Audit Report by Broker Dealers through member portal. It states that the broker Dealers may note that, effective from May 05, 2025, all the reports of Internal Audit shall be taken through the ENIT module, which can be accessed at the following link: Link: https://www.nseix.com/member-portal/#/login, and a detailed process manual for submission of report is attached as Annexures. [Notification no. NSEIFSC/REG/2115]

View Document

SEBI issued a Consultation Paper on Separate Carve Out For Voluntary Delisting Of Public Sector Undertakings

May 06, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 06, 2025, issued a Consultation Paper on Separate Carve Out For Voluntary Delisting Of Public Sector Undertakings. The objective of this consultation paper is to seek comments / views / suggestions from the public on creating a separate carve out for voluntary delisting under SEBI (Delisting of Equity Shares) Regulations, 2021 for public sector undertakings,

where the shareholding of promoter / promoter group equals or exceeds 90% of the total issued shares. The following have been proposed: Proposal 1: Eligibility Only those PSUs, whose aggregate shareholding of promoter / promoter group along with the other PSUs equals or exceeds 90% of the total issued shares of the Company ("Eligible PSUs"), may only be eligible for delisting through this separate carve out mechanism. Proposal 2: Dispensing with the requirement of complying with MPS Norms Such Eligible PSUs may be permitted to be delisted without the requirement of complying with the Minimum Public Shareholding norms. Proposal 3: Delisting through a fixed price delisting process (with a 15% premium over the floor price): Such an eligible PSUs may be delisted through a fixed price delisting process, irrespective whether the shares are frequently traded or infrequently traded. However, as currently prescribed, the fixed delisting price shall need to be atleast 15% premium over the floor price. Proposal 4: Relaxing the requirement of seeking two-third approval from public shareholders to the proposal of Delisting: In cases where the aggregate shareholding of promoter / promoter group along with the other PSUs equals or exceeds 90% of the total issued shares of that company, the requirement of seeking two-third approval from the public shareholders may be dispensed with. Further, since the requirement stems from SCRR, amendment may also be required to be made in the SCRR. In this regard, it is proposed that in delisting of such PSUs, the amount lying in the escrow account or the bank guarantee meant for the remaining public shareholders shall be transferred to the designated stock exchange and shall be held by such designated stock exchange for a minimum period of 7 years during which time the investor/s can claim such amount from the Exchange and after that such amount shall be transferred as per applicable laws to Investor Education and Protection Fund (IEPF) for entities established under Companies Act and to SEBI's Investor Protection and Education Fund (IPEF), if not eligible to be transferred to the IEPF for any reason whatsoever. Investor can claim from IEPF or IPEF as the case may be as per the laid down procedures. Public Comments are solicited on the aforesaid proposals. The comments / suggestions along with rationale may be submitted not later than May 27, 2025 through the following link: https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes

View Document

SEBI Mandates Publishing of Investor Charter by KYC Registration Agencies

May 06, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on May 06, 2025, issued Mandates Publishing of Investor Charter by KYC Registration Agencies (KRAs). SEBI directed all KYC Registration Agencies (KRAs) to publish the Investor Charter on their websites and display it prominently to enhance investor awareness. The Charter outlines KRAs' services, investor rights, Do's and Don'ts, and grievance redressal mechanisms. This move aims to ensure greater transparency, improve client onboarding, and safeguard investor data. The circular is effective immediately and available on SEBI's official website. [Notification No. SEBI/HO/MIRSD/PODFATF/P/CIR/2025/62]

View Document

Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) (Amendment) Regulations, 2025

May 06, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 05, 2025, notified Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) (Amendment) Regulations, 2025 to further amend the Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008. The following has been stated: - •A new definition for “advertisement” is added. Clause (d) is amended to replace “these regulations” with the full title “SEBI (Debenture Trustees) Regulations, 1993.”A new clause defining “control” is inserted, aligning with the definition in the SEBI (SAST) Regulations, 2011. These changes modify the interpretation section (Regulation 2(1)) to incorporate references from other SEBI regulations. •After regulation 10 and before regulation 11, the following regulation shall be inserted, namely,- 10A Mandatory periodic disclosure requirements. •After regulation 11A, the following regulation shall be inserted, namely,- 11B Submission of periodic information to the Board. •After regulation 19, the following regulation shall be inserted, namely,- 19A Conditions governing securitisation. They shall come into force on May 05, 2025. The detailed notification is given in the document below. [Notification No.F.No.SEBI/LAD-NRO/GN/2025/247]

View Document

BSE issued a circular regarding the Add-on Price Band Framework - Updated List

May 05, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, issued a circular regarding the Add-on Price Band Framework - Updated List. It states that this is further to the Exchange circular No. 20210811-6 dated August 11, 2021, on the captioned subject and Accordingly, review for identification of securities for placing in Add-on Price Band Framework has been carried out and is attached as Annexure I. [Circular No. 20250502-57]

View Document

BSE issued Master Circular for Investment Advisers

May 05, 2025 | Central | Secretarial

The Bombay Stock Exchange, (BSE), on April 30, 2025, issued the Master Circular for Investment Advisers. To streamline access to relevant regulatory communications, the Exchange has released a Master Circular compiling all notices and circulars applicable to Enlisted Investment Advisers (IAs) up to March 31, 2025. A list of these circulars is also provided for easy reference. [Notification No. 20250430-47]

View Document

BSE issued the Master Circular - Surveillance (Commodity Derivatives Segment)

May 05, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued the Master Circular - Surveillance (Commodity Derivatives Segment). The following has been stated namely: - • It states that for non-agricultural commodity futures, DPL is initially fixed, then relaxed after a 15-minute cooling-off period if the initial slab is hit, with

trading allowed within the slab during cooling-off; in exceptional cases with extreme international price movement, exchanges may directly relax DPL with due notice. • It outlines the Price Reasonability Check (PRC) validates incoming limit orders against a dynamically computed Price Reasonability Range (PRR) based on real-time best bid/offer prices to prevent errors and market abuse, rejecting orders outside the PRR. • It states that to support member-level surveillance, the Exchange provides indicative transactional alerts, such as unusual client activity, dormant account trades, concentrated positions, high turnover, large trades, and spoofing, periodically, which members must monitor and may supplement per their internal policies. A Detailed circular is attached below. [Notification no. - 20250430-61]

View Document

CCIL notified regarding the re-changes to the Clearing Corporation of India Ltd. Trade Repository Rules, 2016

May 05, 2025 | Central | Secretarial

The Clearing Corporation of India Ltd. (CCIL) on May 02, 2025, notified regarding the re-changes to the Clearing Corporation of India Ltd. Trade Repository Rules, 2016. The following has been stated namely: - • It states that the Clearing Corporation of India Ltd. Trade Repository Rules, 2016, have been amended to enable reported trade flow to CCIL's Central Counterparty Segments, with the updated rules available under the 'About Us' section at www.ccilindia.com. • The changes to the CCIL-TR Rules shall be effective immediately. [Notification no. - CCIL/Legal/25/19]

View Document

NCDEX issued a notified regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM)

May 05, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 05, 2025, issued a notified regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that in response to a 2.5% High-Low price variation, the Enhanced Additional Surveillance Margin (E-ASM) has been re-triggered for Turmeric and will be applicable to all ongoing and upcoming contracts until May 26, 2025. • The E-ASM was triggered based on a 10-day price movement variation of 15%, effective from May 05, 2025. This measure currently applies only to Turmeric, while no E-ASM has been triggered for other commodities such as Barley, Castor Seed, Coriander, Guar Gum, Guar Seed, and Jeera. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-037/2025]

View Document

CCIL issued an Amendment to the Clearing Corporation Service for Analysis of Risk, Valuation and Margining Solution (SARVAM) Rules, 2023

May 04, 2025 | Central | Secretarial

The Clearing Corporation of India Ltd. (CCIL) on April 30, 2025, issued an Amendment to the Clearing Corporation Service for Analysis of Risk, Valuation and Margining Solution (SARVAM) Rules, 2023. The CCIL-SARVAM Rules have been amended to provide for the operational framework for: a. Withdrawal of Initial Margin by the posting party in the Event of Default of the collecting party, and the related Notice process; and b. Override of Initial Margin computation and Counterparty consent. The changes to the CCIL-SARVAM Rules shall be effective immediately. [Notification No. CCIL/Legal/25/20]

View Document

CDSL issued a notification regarding the Insurance Policy for Securities

May 04, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 30, 2025, issued a notification regarding the Insurance Policy for Securities. CDSL has renewed the Special Contingency Insurance Policy for Depository Services for a one-year period starting March 31, 2025, covering CDSL and its DPs against depository-related risks. The insurance premium will be charged to DPs based on asset value, claims history, and compliance status, and will be included in the annual billing. Non-compliant DPs incurring penalties over ■5,000 will bear an additional ■5,000 premium. Insurance certificates will be emailed upon receipt from the insurer. [Notification No. CDSL/CS/DP/POLCY/2025/283]

View Document

IIBX notified the Revised Contract Specifications of all T+0 Gold and Silver Contracts

May 04, 2025 | Central | Secretarial

The India International Bullion Exchange, IFSC, (IIBX) on April 30, 2025, notified the Revised Contract Specifications of all T+0 Gold and Silver Contracts. Further to Exchange circular, trading session timings for all T+0 Gold and Silver contracts have been extended, along with revised timings for funds settlement. The updated contract specifications are now applicable to all market participants, vaults, clearing banks, and IIDI. These changes aim to enhance market accessibility and streamline settlement processes. [Notification No. IIBX-TRD-2025-019]

View Document

MCX issued the Master Circular – Member Technology Related Compliance

May 04, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX) on April 30, 2025, issued the Master Circular – Member Technology Related Compliance. The following has been stated namely: - • It mandates regular system audits, strict cybersecurity measures, timely incident reporting, and vulnerability assessments. • Chapter 1 states the System Audit of Members of the Exchange. • Chapter 2 states the Cyber Security and Cyber Resilience Audit. • Chapter 3 states the Cyber Incident Reporting and information sharing. • Chapter 4 states the Vulnerability Assessment and Penetration Testing (VAPT). A Detailed circular is attached below.

[Notification no. - 20250501-2]

View Document

NSE issued a circular regarding the Test Market Environment - Consolidated Circular

May 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued a circular regarding the Test Market Environment - Consolidated Circular. This consolidated circular is prepared which is a compilation of subsequent circulars related to test market environment issued till March 31, 2025. This consolidated circular encapsulates regulations / instructions of all earlier circulars issued by Exchange from time to time and new instructions as applicable. All members may please note the following: The facility shall hereafter be referred as “Test Market Environment”. The details of Test market charges, application format for applying for user id an undertaking to be provided (as applicable) are provided in Annexures as mentioned below: o Annexure - 1 Procedure for Application for Test Market Access for Existing members o Annexure - 2 Procedure for Application to Access Test Market EVs ASPs FISVs o Annexure - 3 Procedure for Application for Test Market Prospective members o Annexure - 4 Important instructions o Annexure - 5 Interactive & Broadcast Connectivity Parameters for Test Market Environment The entire annual charges shall be collected from Members, EV’s, ASP’s and FISV’s along with the application at the time of application. For the Members, EV’s, ASP’s and FISV’s making an application during the year, proportionate amount will be appropriated against the annual charges received and the member / vendor shall be given a credit of the balance amount which shall be adjusted towards next financial year’s charges. The bill for the annual charges as mentioned above shall be raised in advance in the beginning of each financial year. Members / Empanelled Vendors / ASP’s / FISV’s are required to clear the payments due by the respective due dated as mentioned in the bills raised towards annual charges. In case of non-payment of dues, the access to test market facility shall be withdrawn without any further notice. Please note all Annexures are attached to the document below. Departments - Commodity Derivatives; Member Service Department; Emerge; Securities Lending & Borrowing Scheme; Futures & Options; Capital Market (Equities) Trade; Currency Derivatives. [Circular No: 25/2025]

View Document

NSE issued Master Circular – Inspection Department

May 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued the Master Circular – Inspection Department. It is stated that to facilitate Stock Brokers/Trading Members to comply with the regulatory requirements, the Exchange consolidates regulatory requirements and issues updated Master Circulars periodically. Accordingly, regulatory requirements prescribed through various circulars issued by the Inspection Department of the Exchange till March 31, 2025 are consolidated in this circular. In case of any inconsistency between the Master Circular and the applicable circulars, the content of the relevant circular shall prevail. The following aspects have been covered under this master circular: • Client Registration • Contract Notes • Margin Collection from Clients • Dealings with Clients • Office Management • Dealings with Intermediaries • Books of Accounts and other Documents • Compliance Submissions and Requirements [Circular No: 29/2025]

View Document

SEBI issued Consultation paper on Regulatory Amendments for REITs and InvITs

May 04, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on May 02, 2025, issued a Consultation paper on Regulatory Amendments for REITs and InvITs. SEBI proposes several regulatory amendments to enhance operational clarity and reduce compliance burden for REITs and InvITs. First, it recommends clarifying the definition of "public" for the purpose of minimum public unitholding. While current regulations already include related parties who are QIBs within the definition of public, ambiguity arises from conflicting provisions. To resolve this, SEBI proposes that all related parties (including those of sponsors, investment managers, and project managers) be excluded from the definition of public unless they are QIBs. Correspondingly, Regulation 14(2A) of the REIT Regulations and Regulation 14(1A) of the InvIT Regulations would be amended to remove conflicting clauses and align the interpretation across all regulatory references. Another significant proposal addresses practical challenges in the distribution of cash flows from holding companies (holdcos). Currently, holdcos must upstream 100% of distributions received from SPVs to the trust. However, when a holdco incurs negative cash flow on its own, this becomes unfeasible. SEBI proposes allowing such negative cash flows to be adjusted against SPV inflows for computing the Net Distributable Cash Flow (NDCF), provided proper disclosures are made to unitholders. This would ensure realistic compliance without penalizing trusts for structural cash flow mismatches. SEBI also proposes the alignment of reporting timelines to improve coherence and reduce administrative effort. This includes synchronizing the timeline for submission of quarterly reports (Regulation 23(4) of InvIT Regulations) with the timeline for financial result disclosures. Similar alignment is proposed for reports submitted to trustees (under Regulation 10(18)(A) of REIT and InvIT Regulations) and for valuation reports (Regulations 21(4), (5), and (6)). By aligning these with quarterly financial disclosures, SEBI aims to streamline compliance and prevent redundant or staggered submissions. Comments on the Consultation paper (CP) may be sent by May 22, 2025.

View Document

Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) (Third Amendment) Regulations, 2025

May 04, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 30, 2025, issued the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) (Third Amendment) Regulations, 2025, to further amend the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018. This shall come into force from May 01, 2025. The following has been stated namely: - • In regulation 24, sub-regulation (1), after the words "prior approval of the Board", the symbol "." shall be substituted with the symbol ":". • In regulation 24, after sub-regulation (1), a proviso shall be inserted, namely, - "Provided that the non-independent director on the governing board of a recognized stock exchange or a recognized clearing corporation may be appointed in another recognized stock exchange or a recognized clearing corporation or a depository with the prior approval of the Board, only after a cooling-off period as may be specified by the governing board of such recognized stock exchange or recognized clearing corporation." [Notification no. - SEBI/LAD-NRO/GN/2025/246]

View Document

BSE issued a circular regarding the Master Circular - Surveillance (Currency Derivatives and IRD Segment)

May 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued a circular regarding the Master Circular - Surveillance (Currency Derivatives and IRD Segment). The following has been stated: - • It states that the Exchange has issued a Master Circular consolidating all previous circulars from the Surveillance Department related to Currency Derivatives and IRD Segments for easier reference to policies and operational matters. • It clarifies that: (A) Any actions taken or planned under the old (now rescinded) guidelines before this Master Circular came into effect will be considered valid under either the Master Circular or the old guidelines, whichever applies. (B) Past operations, rights, obligations, penalties, or legal proceedings under the rescinded guidelines remain unaffected, as if those guidelines were still in force. Detailed notification is attached below. [Circular No. 20250430-60]

View Document

BSE issued a Master Circular - Surveillance (Equity Derivatives Segment)

May 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued a Master Circular - Surveillance (Equity Derivatives Segment). The following has been stated: - •The exchange has issued a Master Circular consolidating all prior circulars from the Surveillance Department in the Equity Derivatives Segment. •It serves as a single reference for related policies and operations. Actions taken under previous guidelines remain valid and unaffected despite their rescission. •The circular is available on the BSE website under the “Information for Members” section. [Circular No. 20250430-62]

View Document

BSE issued the ICCL’s Master Circular for Transactions in the Commodity Derivatives Segment

May 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 01, 2025, issued the ICCL’s Master Circular for Transactions in the Commodity Derivatives Segment. The following has been stated namely: - • Chapter 1 states that the core SGF maintained by ICCL for the BCX segment of each Recognised Stock Exchange ensures settlement guarantee by covering obligations of any defaulting clearing member without disrupting the normal settlement process. • Chapter 2 outlines the Comprehensive Risk Management Framework for National Commodity Derivatives Exchanges. • Chapter 3 outlines the Alternate Risk Management Framework (ARMF) in the Case of near-zero & negative prices. • Chapter 4 outlines the Options on Commodity Futures - Product Design and Risk Management Framework – Modification in Exercise Mechanism. A Detailed circular is attached below. [Notification no. - 20250501-8]

View Document

BSE issued the Master Circular for Cash Segment

May 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 01, 2025, issued the Master Circular for Cash Segment. The following has been stated namely: - • Chapter 1 states provisions for Trading. • Chapter 2 outlines the Comprehensive Risk Management Framework for the Equity Cash Segment. • Chapter 3 outlines the Liquid Assets (Part of Collateral). • Chapter 6 outlines the Maintenance of the Depository Account. A Detailed circular is attached below. [Notification no. - 20250501-2]

View Document

CDSL notified regarding the BO Upload File Format for Nomination and Additional Changes

May 03, 2025 | Central | Secretarial

The Central Depository Services Limited (CDSL), on May 02, 2025, notified regarding the BO Upload File Format for Nomination and Additional Changes. The following has been stated namely:- • It states the Mandatory Nominee Details: Collecting the nominee's name, address, email, and phone/mobile number will be compulsory. • Nominee Identification for NRIs: At account opening, at least one of the following will be mandatory: PAN, the last four digits of Aadhaar or Driving License, OCI/PIO, or Passport number. • Formatted Statement Options for Nominee Information: A new flag will allow BOs (Beneficial Owners) to choose what appears in account statements: Option a: Nominee’s name Option b: Nominee registration status (“Yes”/“No”) Default: If no option is selected, the status will be shown by default. • Joint Account Name Deletion: On deletion of a joint holder’s name, the mode of operation remains unchanged due to survivorship rules. However, BOs can choose to modify it. • It states that the DPs (Depository Participants) are instructed to update their back-office systems to align with the revised file formats. These changes will take effect from Saturday, May 31, 2025. Detailed notification is attached below. [Circular No. CDSL/OPS/DP/POLCY/2025/289]

View Document

MCX notified regarding the SSL VPN Technology Upgrade

May 03, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on May 02, 2025, notified regarding the SSL VPN Technology Upgrade. It states that the members shall migrate their SSL VPN login to the new VPN system by May 09, 2025. The old VPN service will be discontinued from midnight of May 09, 2025, and from May 12, 2025, login via the new VPN system will be mandatory. Details on the process and requirements are provided in Annexure I. [Circular No. MCX/TECH/231/2025]

View Document

NSDL issued the Master Circular for Participants (DPs)

May 03, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 30, 2025, issued the Master Circular for Participants (DPs). The following has been stated namely: - • It consolidates and updates operational guidelines for Depository Participants. It emphasizes compliance with KYC norms, transaction processing, and reporting standards. • The circular also introduces streamlined procedures for account maintenance and enhances risk management protocols. • Participants are advised to adhere to these updated policies to ensure regulatory compliance and operational efficiency. • Click here for the Master Circular for Participants (as on March 31, 2025). Refer to the attached document for detailed notification. [Notification no. - NSDL/POLICY/2025/0056]

View Document

NSE issued a circular regarding the Migration of existing modules to NEW ENIT

May 03, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 02, 2025, issued a circular regarding the Migration of existing modules to NEW ENIT. The members desirous of placing requests for registration as SME – Market maker or enablement in SLBS, are now required to place such requests vide below path: ENIT-COMPLIANCE-NEW → Membership --> Enablement --> SLBS Enablement ENIT-COMPLIANCE-NEW → Membership--> Market Maker SME --> Registration The members may note that existing users having access to aforesaid modules in existing ENIT-TRADE tab shall have access to the new modules by default. The circular is applicable with immediate effect. [Circular No: 26/2025]

View Document

NSE issued a circular regarding the Quantity Freeze Limit for Indices

May 03, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued a circular regarding Quantity Freeze Limits for Indices. The following has been stated: - •Effective May 02, 2025, NSE has updated quantity freeze limits for index derivatives as per circular NSE/FAOP/61814. •Limits include 600 for BANKNIFTY and NIFTYNXT50, 1800 for NIFTY and FINNIFTY, and 2800 for MIDCPNIFTY. Members must update their trading systems with the latest contract files available via NSE's Extranet and website. The detailed circular is given in the document below. [Circular Ref. No: 65/2025]

View Document

SEBI issued a circular regarding the Facilitation to SEBI registered Stock Brokers to undertake securities market related activities in Gujarat International Finance Tech-city –

International Financial Services Centre (GIFT-IFSC) under a Separate Business Unit (SBU)

May 03, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 02, 2025, issued a circular regarding the Facilitation to SEBI registered Stock Brokers to undertake securities market related activities in Gujarat International Finance Tech-city – International Financial Services Centre (GIFT-IFSC) under a Separate Business Unit (SBU). The Stock brokers proposing to undertake securities market related activities in GIFTIFSC are permitted to do so under a Separate Business Unit (SBU) of the stock broking entity itself. These activities can also be carried out if the branch qualifies as an SBU. The matters related to policy, eligibility criteria, risk management, investor grievances, inspection, enforcement, claims etc. for SBU in GIFT-IFSC would be specified under the regulatory framework issued by the concerned regulatory authority and all activities of the SBU in GIFT-IFSC would be under the jurisdiction of that regulatory authority. In pursuance of the above regulatory jurisdiction, to demarcate the regulatory obligations and to ring fence the activities of the stock brokers in Indian securities market and that of SBU in GIFT-IFSC, some of the key safeguards are being prescribed as under: • Stock brokers shall ensure that securities market related activities of the SBU in GIFT-IFSC are segregated and ring-fenced from the Indian securities market related activities of the stock broker and arms-length relationship between these activities is maintained. • Such SBU in GIFT-IFSC shall be exclusively engaged in providing securities market related activities as permitted by the IFSCA. Further that, the activities to be carried out by the SBU shall be as permitted by the IFSCA. • Stock brokers shall prepare and maintain a separate account for the SBU on arms-length basis. • The net worth of the SBU shall be kept segregated from the net worth of the stock broker in the Indian securities market. Net worth criteria for stock broker shall be satisfied after excluding account of the SBU. The net worth for the purpose of the SBU shall be as per regulatory framework issued by the concerned regulatory authority. As the activities of the SBU shall be under the jurisdiction of another regulatory authority, Grievance Redressal Mechanism and Investor Protection Fund (IPF) of the stock exchanges and SCORES shall not be available for investors availing the services of the SBU. Stock brokers who have already floated subsidiary or entered into joint venture to undertake securities market related activities in GIFT-IFSC after obtaining approval from SEBI, shall have an option to dismantle at its discretion, such subsidiary/joint venture and carry out such services under an SBU of the stock broking entity itself. [Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/61]

View Document

SEBI issued a Consultation Paper on the Rationalization of Placement Documents for Qualified Institutions Placement

May 03, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on May 02, 2025, issued a Consultation Paper on Rationalization of Placement Document for Qualified Institutions Placement. The following has been stated: - •The revised disclosures for Qualified Institutional Placement (QIP) documents focus on rationalizing and streamlining information for investors. •Key changes include: a summary of financial statements instead of detailed reports, with references to audited filings; simplification of business descriptions; a focus on material legal proceedings based on specific thresholds; and removal of management discussions in certain cases. The requirements for disclosing litigation, shareholding patterns, and tax aspects remain unchanged. •Additionally, disclosures related to wilful defaulters and fraudulent borrowers are retained, with enhanced

detail for transparency. Public comments on the proposed changes are invited by May 23, 2025. The detailed notification is given in the document below.

View Document

BSE issued a circular regarding Mock Trading on Saturday, May 03, 2025, for Electronic Gold Receipts segment

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, issued a circular regarding Mock Trading on Saturday, May 03, 2025, for Electronic Gold Receipts segment. The following has been stated: - • It states that Trading members using third-party trading platforms from empaneled vendors or in-house systems via IML/ETI APIs are encouraged to participate in mock trading sessions to test functionalities, including scenarios like risk-reduction mode and trading halts. • Participation can be through either the Mock Trading Session or the UAT (User Acceptance Testing) environment to fulfill regulatory requirements, and no new BOLT TWS Release will be issued for this session. Mock Trading Session Schedule: • Log-in: 10:15 AM to 11:00 AM • Post-Closing Session: 3:40 PM to 3:50 PM • It states that the mock trading session is purely for testing and familiarization purposes. Trades executed will not result in any margin, pay-in/pay-out obligations, or legal rights and liabilities. • It states that the members are encouraged to participate actively in the mock session to validate systems under different market conditions. Detailed notification is attached below. [Circular No. 20250502-22]

View Document

BSE issued a circular regarding the Mock Trading on Saturday, May 03, 2025, for Currency Derivatives segment

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, issued a circular regarding the Mock Trading on Saturday, May 03, 2025, for Currency Derivatives segment. The following has been stated: - • It states that the Trading members using third-party platforms from empaneled vendors or in-house systems via IML/ETI APIs are encouraged to test their trading applications during the mock trading session. This includes testing for various functionalities, including exceptional market conditions. • There will be no new BOLT TWS Release for this session. • Mock Trading Session Timings - Log-in: 10:15 AM to 11:00 AM • It states that the mock trading session is solely for testing and familiarization purposes. No margin, pay-in/pay-out obligations, or legal rights and liabilities will arise from trades executed during this session. Detailed notification is attached below. [Circular No. 20250502-23]

View Document

BSE issued Master Circular – Securities Lending and Borrowing Scheme Updated till March 31 2025

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 29, 2025, issued Master Circular – Securities Lending and Borrowing Scheme Updated till March 31 2025. ICCL has issued an updated Master Circular for the Securities Lending and Borrowing Scheme (SLBS) in accordance with SEBI Circular No. SEBI/HO/MRD/POD 3/CIR/P/2023/58 dated April 20, 2023. This circular consolidates all applicable guidelines up to March 31, 2025, and supersedes all earlier notices and master circulars for SLBS. In case of any inconsistency, the relevant notice will prevail. Past actions or proceedings under rescinded guidelines will continue to hold validity under the Master Circular. [Notification No. 20250501-5]

View Document

BSE issued the Mock Trading on Saturday, May 03, 2025 for Equity Derivatives segment

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, issued the Mock Trading on Saturday, May 03, 2025 for Equity Derivatives segment. Trading members using third party trading platforms of empaneled vendors or in-house developed systems through IML/ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. risk-reduction mode, trading halt, etc. There shall be no new BOLT TWS Release. The following Trading Sessions have been stated: • The Log-in will be from 10:15 AM to 11:15 AM • The Continuous Trading will be from 11:15 AM to 03:30 PM The participants may note that the mock trading is merely for the purpose of testing and familiarization and that the trades resulting from such mock trading will not attract any margin obligation or pay-in and pay-out obligation and will not create any rights and liabilities. Participants are requested to participate actively in the mock trading sessions. [Notice No. 20250502-21]

View Document

BSE issued the Mock Trading on Saturday, May 03, 2025 for Equity segment

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, issued the Mock Trading on Saturday, May 03, 2025 for Equity segment. Trading members using third party trading platforms can also use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. various types of call auction sessions, risk-reduction mode, trading halt, block deals, etc. There shall be no new BOLT TWS Release. The following Trading Sessions have been stated: The Log-in will be from 10:15 am to 10:45 am. The Morning Block Deal Window will be from 10:45 am to 11.00 am. The Continuous Trading T+1*# will be from 11:15 am to 03:30 pm. The Continuous Trading T+0 will be from 11:15 am to 01:30 pm. Market participants may note that the mock trading is merely for the purpose of testing and familiarization and that the trades resulting from such mock trading will not attract any margin obligation or pay-in and pay-out obligation and will not create any rights and liabilities. Participants are requested to participate actively in the mock trading sessions. [Notice No. 20250502-20]

View Document

BSE notified regarding the Master Circular for Transactions in Currency Derivatives Segment

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 01, 2025, notified regarding the Master Circular for Transactions in Currency Derivatives Segment. The Members are reminded of SEBI Circular No. SEBI/HO/MRD/POD 3/CIR/P/2023/58 dated April 20, 2023, regarding the issuance of master circulars by market infrastructure institutions. In compliance, ICCL has released updated segment-wise master circulars, available on its website under Home > Downloads > Master Circulars. The master circular for transactions on Currency Derivatives Segment updated till March 31, 2025 is attached herewith as Annexure 1. It supersedes all previous circulars and notices specific to this segment. In the event of any discrepancy, the relevant original notice shall prevail. This master circular shall be effective from the date of its issue i.e. May 01, 2025. [Notice No. 20250501-4]

View Document

BSE notified regarding the Mock Trading on Saturday, May 03, 2025, for the Commodity Derivatives segment

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, notified regarding the Mock Trading on Saturday, May 03, 2025, for the Commodity Derivatives segment. The following has been stated namely: - • It states that the exchange has scheduled a mock trading session for the Commodity Derivatives segment on Saturday, May 03, 2025. • It states that trading members using third-party or in-house IML/ETI API platforms may test functionalities (e.g., risk-reduction mode, trading halt) during the mock session, with no new BOLT TWS release; trading session timings are: Log-in from 10:15 AM to 11:00 AM, Continuous Trading from 11:00 AM to 03:30 PM. [Notification no. - 20250502-24]

View Document

BSE notified regarding the timeline extension for considering VAR Margin Rate/Haircut on securities for Margin Collection & Reporting

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, notified regarding the timeline extension for considering VAR Margin Rate/Haircut on securities for Margin Collection & Reporting. The following has been stated namely: - • A Reference Circular No. 20250224-70 dated February 24, 2025, regarding “VAR Margin Rate/Haircut on Securities for Margin Collection & Reporting.” • Originally, effective May 02, 2025, members were required to compute the value of securities for margin purposes using the T-1 day closing rate, reduced by a haircut not less than the VAR margin rate as of the start of T day. • It states that the based on representations from member associations and consultation with the Broker’s Industry Standards Forum (ISF), the implementation timeline has been extended. • The new effective date for this provision is now June 30, 2025. [Notification no. 20250430-70]

View Document

BSE notified regarding the timely Submission of Reporting Files to ICCL

May 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on May 02, 2025, notified regarding the timely Submission of Reporting Files to ICCL. The following has been stated namely: - • It states that the reminder to clearing members to submit the following reports to ICCL within the prescribed timelines: Client Margin Reporting - T+5 days from trade date. Reporting of Segregated Collateral at Client Level - T+1 by 23:59:59 hours. Short Allocation Response - T+5 days from trade date. • In case of technical issues causing delays, members shall inform ICCL on the same day with reasons for the delay. • Contact emails for reporting issues: Sr. No. 1: cm_settlements@icclindia.com, der_settlements@icclindia.com Sr. No. 2 & 3: iccl.membership@icclindia.com, collaterals@icclindia.com • It states that the timely submission and prompt communication are critical for maintaining the efficiency of clearing and settlement operations. [Notification no. 20250502-5]

View Document

CDSCO notified regarding the introduction of Tooltips for legal forms in SUGAM and Medical Device online portals to Assist Stakeholders

May 02, 2025 | Central | Secretarial

The Central Drugs Standard Control Organization (CDSCO), on April 28, 2025, notified regarding the introduction of Tooltips for legal forms in SUGAM and Medical Device online portals to Assist Stakeholders. The following has been stated namely:- • It states the Tooltips have been activated on the SUGAM and Medical Device Online portals to enhance user experience during application submissions. • It states the these tooltips provide field-specific guidance to help users understand input requirements, reduce errors, and improve submission quality and users can access the tooltips by hovering over the information icon or help text next to each form field. • It states that this initiative supports CDSCO's commitment to transparency, ease of doing business, and regulatory compliance.

View Document

CDSL issued a notification regarding SEBI CIR- clarificatory and procedural changes to aid and strengthen ESG rating providers

May 02, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 30, 2025, issued a notification regarding SEBI CIR- clarificatory and procedural changes to aid and strengthen ESG rating providers. The following has been stated: - •The SEBI has issued Circular No. SEBI/HO/DDHS/DDHS-PoD2/P/CIR/2025/59 dated April 29, 2025, introducing clarificatory and procedural changes to support ESG Rating Providers (ERPs). •Depository Participants (DPs) are advised to take note and refer to the annexure for details. [Notification No.CDSL/OPS/DP/POLCY/2025/282]

View Document

IIBX issued a circular regarding the IFSCA circular on amendment to the IFSCA Operating Guidelines on Bullion Exchange, Bullion Clearing Corporation, Bullion Depository, and Vault Manager – Dispensation of net-worth requirement for 'Customers'

May 02, 2025 | Central | Secretarial

The India International Bullion Exchange (IIBX) on April 30, 2025, issued a circular regarding the IFSCA circular on amendment to the IFSCA Operating Guidelines on Bullion Exchange, Bullion Clearing Corporation, Bullion Depository, and Vault Manager – Dispensation of net-worth requirement for 'Customers'. The following has been stated: - •The IFSCA Circular No. IFSCA-DMC/3/2023 dated April 29, 2025, announces an amendment to the Operating Guidelines related to Bullion Exchange and associated entities. • The amendment specifically dispenses with the net-worth requirement for 'Customers'. • Regulated entities and market participants are advised to take note of this change. The detailed circular is given in the document below. [Circular No. IIBX-GEN-2025-020]

View Document

IIBX notified regarding the Extension of Trading Session timings for all the T+0 contracts and revised timings for Funds Settlements

May 02, 2025 | Central | Secretarial

The India International Bullion Exchange, IFSC (IIBX), on April 30, 2025, notified regarding the extension of Trading Session timings for all the T+0 contracts and revised timings for Funds Settlements. The following has been stated namely:- • Current Trading Session: 09:00 to 18:30 IST for all T+0 Gold and Silver contracts. • Current BDR Settlements: Every 30 minutes from 09:30 to 18:30 IST. • Current Funds Settlement Cycles: Three cycles during the trading day. • Key Changes Effective May 01, 2025: Extended Trading Hours: New trading session: 09:00 to 21:30 IST. • Revised BDR Settlements: Will continue every 30 minutes, from 09:30 to 21:30 IST. • Updated Funds Settlement Cycles: 1st Cycle (Trades from 09:00–12:00): 12:15 to 14:15 IST 2nd Cycle (Trades from 12:00–15:00): 15:15 to 17:15 IST 3rd Cycle (Trades from 15:00–18:30): 18:45 to 20:40 IST Final Cycle (Trades from 18:30–21:30): 21:30 to 23:30 IST • It states that the these enhancements aim to improve trading flexibility and efficiency for market participants. Detailed notification is attached below. [Circular No.IIBX-GEN-2025-018]

View Document

IIBX notified regarding the Mock Trading on Saturday, May 3, 2025, from the Primary & Disaster Recovery (DR) Site

May 02, 2025 | Central | Secretarial

The India International Bullion Exchange IFSC Limited (IIBX) on April 30, 2025, notified regarding the Mock Trading on Saturday, May 3, 2025, from the Primary & Disaster Recovery (DR) Site. The following has been stated namely: - • It states that the Exchange will conduct a Mock Trading Session on Saturday, May 3, 2025,

from its Primary & Disaster Recovery site. • It states that Mock trading will commence from the Primary Site, trading will get halted suddenly and resumed on the DR site till 13:15:00 Hrs of Saturday, May 3, 2025. • It further states that all connection parameters would be the same for the mock from the Primary and Disaster Recovery Sites. [Notification no - IIBX-TRD-2025-017]

View Document

India INX issued a circular regarding the Payment of IFSCA Turnover Fees for the month of April 2025

May 02, 2025 | Central | Secretarial

The India International Exchange IFSC Ltd. (India INX) on May 01, 2025, issued a circular regarding the Payment of IFSCA Turnover Fees for the month of April 2025. The Members of the Exchange are hereby informed that payment of IFSCA turnover fees for the month of April 2025 will be debited from their respective bank account by the 3rd working day of May 2025 i.e., May 05, 2025. All Members are requested to ensure that sufficient funds are available in their respective bank accounts for the purpose of payment of IFSCA turnover fees. The files (to be downloaded by members) showing details of turnover and amount to be debited towards the turnover fees through file downloads will be made available in INX EXTRANET. The details of such files are mentioned below: - INX_TURNSF_<MEMBER CODE>_MMYYYY.PDF [Circular No. 20250501-1]

View Document

India INX notified regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025, for the financial year 2025-26

May 02, 2025 | Central | Secretarial

The India International Exchange (IIE) on May 01, 2025, notified regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025, for the financial year 2025-26. The following has been stated namely:- • It states that the members are required to submit the Net Worth Certificate and its computation as on March 31, 2025, by May 31, 2025, using prescribed formats and submission shall be done online via the IIEFS Portal (INDIA INX Electronic Filing System). • Minimum net worth requirement for Broker Dealers (TM) must comply with the IFSCA (Capital Market Intermediaries) Regulations, 2025, and should be calculated as per Annexure 1. • Documents to be submitted: Net Worth Certificate – Annexure 2 Computation of Net Worth – Annexure 3 / 3.1 • Members are strongly advised to ensure the timely and accurate submission of the Half-Yearly Net Worth Certificate. Detailed notification is attached below. [Circular No.20250501-4]

View Document

INX issued a notification regarding the PR Mock Trading on Saturday May 03 2025

May 02, 2025 | Central | Secretarial

The India International Exchange (INX) on May 01, 2025, issued a notification regarding the PR Mock Trading on Saturday, May 03, 2025. INDIA INX has scheduled a mock trading session on Saturday, May 03, 2025, to facilitate testing and familiarization for trading members. All algorithmic user-IDs must participate. No changes in ETI API version are introduced. The session will run in two parts from 13:00 to 15:00 hrs, and trades will not result in any obligations. Trading members using in-house or vendor platforms are encouraged to test various functionalities. Feedback is to be submitted to the Business Operations team by 15:30 hrs. [Notification No. 20250501-2]

View Document

MCX issued the Master Circular – Finance & Accounts

May 02, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2025, issued the Master Circular – Finance & Accounts. It is stated that the Exchange from time to time has been issuing various circulars/directions to members. In order to enable the users to have access to all the applicable circulars at one place, a Master Circular in respect of Finance & Accounts is attached herewith. This Master circular is a compilation of relevant circulars /directions issued by Exchange which are operational as on March 31, 2025. In case of any inconsistency between the Master Circular and the applicable circulars, the content of the relevant circular shall prevail. The detailed master circular has been attached to the document below. [MCX Circular no.: MCX/F&A/226/2025]

View Document

MCX notified regarding change in Due Date Rates

May 02, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2025, notified regarding change in Due Date Rates. The following has been stated namely: - • It states that the Exchange has fixed the Due Date Rates (DDR) for commodities whose futures contracts expired on April 30, 2025. Key DDRs include: • Aluminium / Alumini: ■235.85 per kg • Copper: ■848.65 per kg • Cotton Oil: ■1,233.80 per 10 kg • Kapas: ■1,508.50 per 20 kg • Lead / Lead Mini: ■182.60 per kg • Mentha Oil: ■995.60 per kg • Nickel: ■1,354.20 per kg Detailed notification is attached below. [Circular No. MCX/MCXCCL/222/2025]

View Document

MCXCCL issued a Consolidated Master Circular

May 02, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on April 30, 2025, issued a Consolidated Master Circular. The following has been stated: - •MCXCCL has issued a consolidated Master Circular compiling all circulars from April 01, 2024, to March 31, 2025, for easy reference. In case of any conflict, the original circulars will take precedence. •Actions taken under previous guidelines remain valid

under the Master Circular. •Past rights, obligations, penalties, and proceedings under rescinded guidelines remain unaffected. The detailed circular is given in the document below. [Circular No. MCXCCL/COMP/085/2025]

View Document

NCDEX issued a notification regarding the Master Circular- Technology

May 02, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 25, 2025, issued a notification regarding the Master Circular- Technology. In compliance with SEBI Circular No. SEBI/HO/MRD/POD 3/CIR/P/2023/58 dated April 20, 2023, the Exchange has issued a "Master Circular – Technology" compiling all relevant and operational circulars issued by the Exchange and SEBI as on March 31, 2025. The Master Circular serves as a single reference point for all applicable guidelines. In case of inconsistency, the content of the original circular will prevail. Past actions or proceedings under revised or rescinded processes shall be deemed valid under the corresponding provisions of this Master Circular. [Notification No. NCDEX/TECHNOLOGY-016/2025]

View Document

NCDEX issued the Master Circular- ISC and Arbitration Department

May 02, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 30, 2025, issued the Master Circular- ISC and Arbitration Department. The Exchange has been issuing various circulars to its Members from time to time. In compliance with the SEBI Circular No. SEBI/HO/MRD/POD 3/CIR/P/2023/58 dated April 20, 2023 and in order to enable the users to have an access to all the applicable circulars in one place, the “Master Circular –ISC Department” is attached hereto as Annexure A. This circular is a compilation of all the relevant circulars issued by the Exchange/SEBI which are operational as on March 31, 2025. It is hereby clarified that in case of any inconsistency between the Master Circular and the original applicable circulars, the content of the relevant circular shall prevail. The detailed master circular has been attached to the document below as Annexure A. [Circular No.: NCDEX/INVESTOR SERVICES-002/2025]

View Document

NSDL issued a Master Circular for Issuers / R&T Agents

May 02, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 30, 2025, issued a Master Circular for Issuers / R&T Agents. The following has been stated: - •NSDL has issued the updated Master Circular for Issuers and R&T Agents as of March 31, 2025, consolidating all relevant guidelines for FY 2024-25, in line with SEBI's directive dated April 20, 2023. •It is available on the NSDL website along with related annexures. This Master Circular supersedes previous circulars, which now stand rescinded. •However, past actions and

obligations under the old guidelines remain valid and enforceable.
URL:https://nsdl.co.in/downloadables/pdf/12_Circular_Annexure_1.pdf
https://nsdl.co.in/downloadables/pdf/12_Circular_Annexure_2.pdf
https://nsdl.co.in/downloadables/pdf/12_Circular_Annexure_3.pdf [Circular No. NSDL/CIR/II/12/2025]

View Document

NSE issued a Master circular for Clearing Members of NSE Clearing Limited

May 02, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued a Master circular for Clearing Members of NSE Clearing Limited. The following has been stated: - •The NSE Clearing Limited (NCL) has issued a Master Circular consolidating all applicable guidelines up to March 31, 2025, as directed by SEBI. •It includes consolidated circulars across various market segments like MFSS, SLB, Currency Derivatives, F&O, Capital Market, and Commodity Derivatives. •In case of conflict, the original circulars will prevail. Actions, rights, or penalties under rescinded guidelines remain valid and unaffected. The detailed circular is given in the document below. [Circular Ref. No: 08/2025]

View Document

NSE issued mock trading from Primary site and BCP/DR site on Saturday, May 03, 2025

May 02, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued mock trading from Primary site and BCP/DR site on Saturday, May 03, 2025 with reference to exchange circular no. NSEIFSC/TRADE/1956 dated December 30, 2024, regarding Contingency Drill/ Mock Trading schedule for 2025. The Exchange shall be conducting a mock trading on Saturday, May 03, 2025, from BCP/DR site at Chennai as per the schedule given in section 2. The mock from BCP/DR site at Chennai will be followed by a Re-Login session from Primary site in order to avoid log in problems on Monday, May 05, 2025, as per the schedule given in section 3. Trading hours at Primary Site • Trading hours for Index Futures (FUTIDX): Pre-Open Open Time 10:30 hrs. (Session 1) and 11:50 hrs. (Session 2) Pre-Open* Close Time 10:36 hrs. (Session 1) and 11:56 hrs (Session 2) • Trading hours for Index Options and Single Stock Futures & Options Contracts (OPTIDX, FUTSTK, OPTSTK): Normal Market Open Time 10:40 hrs. (Session 1) 12:00 hrs. (Session 2) Normal Market Close Time 11:15 hrs. (Session 1) 13:00 hrs. (Session 2) • Trading hours for Currency Futures & Options, Depository Receipts and Debt Securities Market (FUTCUR, OPTCUR, EQTYDR, DEBTIX): Normal Market Open Time 10:40 hrs. (Session 1) and 12:30 hrs. (Session 2) Normal Market Close Time 12:10 hrs. (Session 1) 13:00 hr (Session 2) Negotiated Large Trading (Applicable for all members) for all eligible instruments shall follow similar trading hours as normal trading hours of each instrument type. Please note that NLT shall not be applicable for pre-open and pre-close sessions. For other important instructions, members may refer to the following: Annexure 1: Important instructions for mock trading session from primary site Annexure 2: Operational instructions for mock trading session from BCP/DR site [Circular No: 114/2025]

View Document

NSE notified regarding the Mock trading on Saturday, May 03, 2025 – New version of NEAT SLBM (1.3.3)

May 02, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 02, 2025, notified regarding the Mock trading on Saturday, May 03, 2025 – New version of NEAT SLBM (1.3.3). The following has been stated namely: - • It states that exchange will be conducting a mock trading session in the SLBM on Saturday, May 03, 2025. • It states that the exchange will release NEATSLBM Version 1.3.3, available for download from May 02, 2025, at 18:00 hrs via NSE Extranet (/slbftp/slbcommon/NEAT 1.3.3), with Version 1.3.2 login discontinued from mock of June 14, 2025. • It states that members using direct NNF connections shall download and use the new CA certificate from /slbftp/slbcommon/Encryption_CA_Certificate/2025_Certificate and ensure migration readiness by May 03, 2025, using the following SLBM interactive parameters: Gateway IP 172.19.14.85, Port 10887, Subnet 172.19.14.0, Network Mask 255.255.255.128, and Port 10860. [Notification no. - NSE/SLBS/67816]

View Document

NSE notified regarding the Mock trading on Saturday, May 03, 2025 – No new version release

May 02, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on May 02, 2025, notified regarding the Mock trading on Saturday, May 03, 2025 – No new version release. The following has been stated namely: - • It states that Exchange will be conducting a mock trading session in the Capital Market Segment on Saturday, May 03, 2025. • It states that Login with the version NEAT+ 7.7.8 shall be discontinued from May 03, 2025 (mock). • It further states that members shall use NEAT Adapter Version 1.0.20 (Windows/Linux) with GR Port 10817 for the Capital Market segment, mandatory from May 03, 2025 (mock). [Notification no. - NSE/CMTR/67821]

View Document

Securities and Exchange Board of India (Depositories and Participants) (Second Amendment) Regulations, 2025

May 02, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 30, 2025, issued the Securities and Exchange Board of India (Depositories and Participants) (Second Amendment) Regulations, 2025, to further amend the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. This shall come into force from April 30, 2025. The following has been stated namely: - • In regulation 25, sub-regulation (1), after the words “prior approval of the Board”, the symbol “.” shall be substituted with the symbol “:”; • In regulation 25, after sub-regulation (1), the following proviso shall be inserted, namely, - “Provided that the non-independent director on the governing board of the depository may be appointed in a recognized stock exchange or a recognized clearing corporation or another depository with the prior approval of the Board, only after a cooling-off period as may be specified by the governing board of such depository.” • In regulation 25, sub-regulation (3), the first proviso shall be substituted with namely, - “Provided that upon the expiry of

the term(s) at a depository, a public interest director may be appointed with the prior approval of the Board for a further term of three years in another depository or a recognized stock exchange or a recognized clearing corporation, only after a cooling-off period as may be specified by the governing board of such depository: • Provided further that the cooling-off period will be applicable only in case of appointment as a public interest director in a competing depository:" • In regulation 25, sub-regulation (3), after the provisos, a new explanation shall be inserted, namely, - "Explanation: For the purpose of this sub-regulation, the expression "competing depository" shall be applicable in case of appointment of a public interest director from one depository to another depository." [Notification no. F. No. SEBI/LAD-NRO/GN/2025/245]

View Document

Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2025

May 02, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 29, 2025, issued the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2025, to further amend the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This shall come into force from April 29, 2025. The following has been stated namely: - • In regulation 13, sub-regulation (2), a new proviso shall be inserted, namely,- "Provided that in case of securitised debt instrument, SCORES registration may be taken at Trustee level for all special purpose distinct entities, they are trustee of.". • In Schedule III, in Part D, after clause 9, a new clauses shall be inserted, namely, - "(10) Outstanding litigations and material developments in relation to the originator or servicer or any other party to the transaction which could be prejudicial to the interests of the investors shall be disclosed by special purpose distinct entity or its trustee to the stock exchange on annual basis. (11) Disclosure about defaults in connection with servicing obligations undertaken by servicer shall be disclosed by special purpose distinct entity or its trustee to the stock exchange on annual basis." [Notification no. F. No. SEBI/LAD-NRO/GN/2025/244]

View Document

BSE issued a Master Circular for Research Analysts

May 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued a Master Circular for Research Analysts. The following has been stated: - •The Exchange has released a Master Circular compiling all applicable notices and circulars issued up to March 31, 2025, to benefit Enlisted Research Analysts (RAs). •In case of discrepancies, the original circulars will take precedence over the Master Circular. Actions taken under previous guidelines will be considered valid under the corresponding provisions of the Master Circular. Past rights, obligations, and penalties under rescinded guidelines remain unaffected. •This initiative aims to provide easy access to relevant regulatory information in one place. •A list of all circulars issued by the Exchange till the specified date is also enclosed for reference. [Circular No.20250430-18]

View Document

BSE issued a notification regarding the Modification to the clause 3 of MITC relating to Advance fee

May 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued the notification regarding the Modification to the clause 7 of MITC relating to Advance fees. The following has been stated namely: - • In view of the revision by SEBI in the maximum permissible period for charging advance fees by Investment Adviser (IAs), the IAs are hereby informed to make consequential changes to the clause 7 of Most Important Terms and Conditions (MITC) while communicating to their clients. [Notification No. 20250430-17]

View Document

BSE issued the Master Circular – Membership

May 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued the Master Circular – Membership. The following has been stated namely: - • It states that this Master circular is a compilation of the relevant circulars/guidelines issued by Membership Operations up to March 31, 2025. • It consists of 2 parts: o Annexure A - Index and detailed description of the Membership Operations requirements o Annexure B - Quick Reference Detailed notification is attached below. [Notification no. - 20250430-20]

View Document

BSE notified regarding the revision of the implementation timeline of Common Contract note with single VWAP to July 01, 2025

May 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, issued the notification regarding the Revision in Contract note Format- Revised Implementation Timeline. The following has been stated namely: - • The implementation timeline of Common Contract note with single VWAP has been revised, and the go-live date is now extended to July 01, 2025. • Members are requested to note that the OTR and custodial trade confirmation related changes shall be effective from trade date July 01, 2025. [Notification No. 20250429-70]

View Document

MCX issued a Master Circular - Network Connectivity

May 01, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on April 30, 2025, issued a Master Circular - Network Connectivity. The following has been stated: - •The Exchange has updated its Master Circular for Network Connectivity, originally issued in 2017, consolidating all relevant circulars related to connectivity modes such as Leased

Line, MPLS, and Internet access. •This revision incorporates circulars issued up to April 25, 2025, ensuring ease of access for Exchange Members. In case of inconsistencies, the content of the original circulars will take precedence. •Actions and proceedings under previous processes will be deemed valid under the revised Master Circular. •A list of earlier circulars is enclosed in the annexure for reference and compliance. [Circular no.: MCX/TECH/221/2025]

View Document

MCX issued the Master Circular – Investor Protection Fund/Investor Service Fund

May 01, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX) on April 29, 2025, issued the Master Circular – Investor Protection Fund/Investor Service Fund. The following has been stated namely: - • It outlines provisions for compensating investors in case of a trading member's default (up to ■25 lakh per investor) and promoting investor education. • The IPF is managed by an independent trust and funded through exchange fees, interest income, and penalties. • It states that claims shall be submitted within specific timeframes to qualify. • It supports awareness programs and is also funded via exchange contributions. Both funds aim to safeguard investor interests and encourage informed market participation. Detailed notification is attached below. [Notification no. - MCX/IPF/213/2025]

View Document

NCDEX notified regarding the Futures & Options Contracts Launch in May 2025 and Premium/Discount for grade/delivery location difference

May 01, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 30, 2025, notified regarding the Futures & Options Contracts Launch in May 2025 and Premium/Discount for grade/delivery location difference. The following has been stated namely: - • It outlines the launch of new Futures and Options contracts scheduled for January 1, 2025, and specifies the premium/discount adjustments applicable for grade and delivery location differences. • These adjustments ensure that variations in quality and delivery location costs are accounted for in the settlement process. • Detailed information, including the list of contracts and specific premium/discount rates, is provided in the annexures attached to the circular. [Notification no. - NCDEX/TRADING-015/2025]

View Document

NSE issued the Consolidated Circular – Debt Segment of NCL

May 01, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued the Consolidated Circular – Debt Segment of NCL. The following has been stated namely: - • It states that various circulars issued by the Clearing Corporation during the period from April 01, 2024 to March 31, 2025, have been consolidated in this circular.

• It provides: o Part A Summary of important circulars issued during the period from April 1, 2024 to March 31, 2025 o Part B Detailed Consolidated Circular o Part C List of Formats and Annexure o Part D List of reports Detailed notification is attached below. [Notification no. - NCL/DS/67767]

View Document

Commercial

DGFT issued a circular regarding the enlistment under Appendix 2E of FTP, 2023- Agency authorized to issue Certificate of Origin (Non-Preferential)

May 31, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT), on May 30, 2025, issued a circular regarding the enlistment under Appendix 2E of FTP, 2023- Agency authorized to issue Certificate of Origin (Non-Preferential). It states that it has authorized Ayush Export Promotion Council (AYUSHEXCIL) to issue Certificate of Origin (Non-Preferential) with immediate effect. AYUSHEXCIL has been added at Serial No. 19 (Delhi) in Appendix 2E of the Foreign Trade Policy (FTP) 2023. This inclusion enables AYUSHEXCIL to officially issue non-preferential certificates of origin for exporters. [Notification no. 08/2025-26]

View Document

BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Dimethoate Emulsifiable Concentrate

May 30, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 29, 2025, issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Dimethoate Emulsifiable Concentrate. The following has been stated: - •IS 3903:2025 Dimethoate Emulsifiable Concentrate (EC) — Specification (Third Revision) •IS 9953:2025 Glyceryl Monostearate, Food Grade — Specification (First Revision) •IS 11995:2025 Isoproturon Wettable Powder (WP) — Specification (First Revision) For the above-mentioned Indian standard particular date of Establishment of the Amendment is May 22, 2025, and the Date of withdrawal is November 22, 2025. The detailed notification is given in the document below. [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS (1242)]

View Document

BIS issued the date of establishment and withdrawal for the Pedal-Operated Paddy Threshers and other Indian Standards

May 30, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 29, 2025, issued the date of establishment and withdrawal for the Pedal-Operated Paddy Threshers and other Indian Standards. The following Indian Standards were established on May 22, 2025: • IS 3327 : 2025 Pedal-Operated Paddy Threshers — Specification (Second Revision) • IS 8539 (Part 2) : 2025 Meat Products and Meat Animals — Terminology Part 2 Other Than Poultry • IS 11019 : 2025 Carbofuran, Technical — Specification (First Revision) • IS 19272 : 2025 Rotary Animal Restrainer — Specification • IS 19291 : 2025 ISO 16679 : 2015 Space Systems — Relative Motion Analysis Elements after LV/SC Separation The following Indian Standards will be withdrawn on November 22, 2025: • IS 3327 – 1982 Specification for PedalOperated Paddy Threshers (First Revision) • IS 11019 – 1984 Specification for Carbofuran, Technical [Notification No. HQ-PUB013/1/2020-PUB-BIS (1244)]

View Document

BIS issued the date of the establishment of Indian standards particulars related to raw sugar and medical textiles

May 30, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 29, 2025, issued the date of the establishment and the date of withdrawal of Indian standards particulars related to raw sugar and medical textiles. In the following Indian Standards particulars, the date of the establishment of the amendment shall be May 22, 2025, and will remain in force till November 21, 2025: - • IS 5975 : 2020 - Raw Sugar — Specification (Second Revision) - Amendment No. 1 - May 2025. • IS 17349 : 2020 - Medical Textiles — Shoe Covers — Specification - Amendment No. 1 - May 2025. [Notification No: HQ-PUB015/1/2020-PUB-BIS (1247)]

View Document

MoCAF&PD notified regarding the Centre imposing wheat stock limits on Traders/Wholesalers, Retailers, Big Chain Retailers, and Processors

May 30, 2025 | Central | Commercial

The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD) on May 29, 2025, notified regarding the Centre imposing wheat stock limits on Traders/Wholesalers, Retailers, Big Chain Retailers, and Processors. The following has been stated namely: - • It states that the Government of India has imposed wheat stock limits across all States/UTs under the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2025, issued on May 27, 2025. • Category-Wise Stock Limits: Traders/Wholesalers: 3000 MT Retailers: 10 MT per retail outlet Big Chain Retailers: 10 MT per outlet, subject to a cumulative cap Processors: 70% of Monthly Installed Capacity (MIC) × remaining months of FY 2025–26. • All entities must declare/update wheat stock every Friday on the wheat stock portal (https://evegoils.nic.in/wsp/login; migrating to https://foodstock.dfpd.gov.in). Non-compliance will attract penalties under Sections 6 & 7 of the Essential Commodities Act, 1955. • Entities holding stocks above the prescribed limit shall reduce their stock to within the limits by June 13, 2025. And enforcement will be monitored by Central and State officials to prevent hoarding. The government has already procured 298.17 LMT of wheat, ensuring sufficient supply for PDS, OWS, and other market interventions. [Press Release No: 2132343]

View Document

Guidelines for the Prevention and Regulation of Illegal Listing and Sale of Radio Equipment, including Walkie Talkies on E-commerce Platforms, 2025

May 28, 2025 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on May 27, 2025, issued the Guidelines for the Prevention and Regulation of Illegal Listing and Sale of Radio Equipment, including Walkie Talkies on E-commerce Platforms, 2025. The following has been stated namely: - • The guidelines aim to prevent unauthorized sale, distribution, and use of wireless telegraphy apparatuses, including walkie-talkies, on e-commerce platforms, ensuring compliance with national telecommunications and security regulations. • The guidelines apply to all e-commerce platforms serving Indian consumers, and to manufacturers, importers, sellers, and service providers dealing with radio equipment, including walkie-talkies. • It states that E-commerce platforms shall not list or sell radio equipment requiring DOT frequency assignment, and shall prohibit the sale of mobile signal boosters and wireless jammers. • It states that sellers shall ensure listed equipment operates only on exempted frequencies, clearly label frequency bands, and comply with laws on import, possession, and distribution of wireless devices. • It states that online platforms shall ensure sellers certify unaltered test reports and remove non-compliant listings within 24 hours of instructions from DoCA/DoT. [Notification no. - CCPA/9/2025-CCPA (Reg)]

View Document

Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2025

May 28, 2025 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on May 27, 2025, issued the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2025, to further amend the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs Order, 2016. This shall come into force on May 28, 2025. The following has been stated namely: - • In clause 3 (2), item (i) shall be inserted namely: - “(i) Wheat for a period up to 31st March 2026 with following stock limits for all States and Union Territories: o Traders/Wholesaler: 3000 MT; o Retailer: 10 MT for each Retail outlet. o Big Chain Retailer: upto 10 MT for each retail outlet subject to maximum quantity of (10 multiplied by total no. of outlets) MT. This will be the maximum stock that can be held at all their retail outlets and depots put together. o Processors: 70% of Monthly Installed Capacity (MIC) multiplied by remaining months of FY 2025-26. • Order 3 states that legal entities shall declare their stock positions on the designated portal and reduce any excess stocks to prescribed limits within 15 days of the notification's issue. [Notification no. - S.O. 2359(E)]

View Document

DGFT issued a notification regarding the removal of Port Restrictions and Testing Requirements for Export of Finished Leather, Wet Blue Leather, El Tanned Leather, and Crust Leather

May 27, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 26, 2025, issued a notification regarding the removal of Port Restrictions and Testing Requirements for Export of Finished Leather, Wet Blue Leather, El Tanned Leather, and Crust Leather. The following has been stated: - •The notification removes, with immediate effect, port restrictions on the export of Finished Leather, Wet Blue Leather, and El Tanned Leather, and the requirement of drawl of samples for testing, testing and certification by the Central Leather Research Institute (CLRI) for export of Finished Leather, Wet Blue Leather, Crust Leather, and El Tanned Leather. The detailed notification is given in the document below. [Notification No.15/2025-26]

View Document

DGFT issued an amendment in Import Policy Condition of Cabinet Hinges covered under Chapter 83 of ITC (HS), 2022, Schedule -I (Import Policy)

May 27, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT), on May 26, 2025, issued an amendment in Import Policy Condition of Cabinet Hinges covered under Chapter 83 of ITC (HS), 2022, Schedule -I (Import Policy). It states the import policy for certain items under Chapter 83 of the ITC (HS), 2022. Specifically, cabinet hinges classified under HS codes 83021010, 83021090, 83024200, and 83024900 will now be subject to restrictions if their CIF (Cost, Insurance, and Freight) value is less than ■280 per kilogram. Previously, these items were freely importable without any such condition. [Notification no. 14/2025-26]

View Document

DGFT notified regarding the amendments to Para 4.41(5) of FTP, 2023

May 27, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 26, 2025, notified regarding the amendments to Para 4.41(5) of FTP, 2023. The name of the agency listed at S. No. (5) of Para 4.41 of FTP-2023 has been amended. The revised para states, "International Gemmological Institute (India) Limited, Bandra Kurla Complex, Mumbai". [Notification no. – 12/2025-26]

View Document

MoRD invites suggestions on 'The Registration Bill 2025'

May 27, 2025 | Central | Commercial

The Ministry of Rural Development (MoRD), on May 27, 2025, invites suggestions on 'The Registration Bill 2025'. The following has been stated namely: - • It states that the Resources under the Ministry of Rural Development has released the draft 'Registration Bill, 2025' to replace the outdated Registration Act of 1908. Aimed at creating a modern, digital, and citizen-centric registration system, the proposed Bill seeks to integrate technological advancements such as online document submission and digital identity verification

already adopted by various states and union territories. • Recognizing the critical role of registered documents in legal, administrative, and financial matters, the Bill proposes a harmonized and robust legal framework to enhance transparency, efficiency, and accountability in the registration process. • Public feedback on the draft is invited through a prescribed format available on the Department's website by June 25, 2025. [Press Release ID: 2131546]

View Document

BIS issued date of Establishment for Indian Standard Particulars, such as Methods of Physical Testing of Leather

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued the date of Establishment for Indian Standard Particulars such as Methods of Physical Testing of Leather. The following has been stated: - •IS 5914 (Part 11): 2025 ISO 2589: 2016 Methods of Physical Testing of Leather Part 11 Determination of Thickness •IS 5914 (Part 12): 2025 ISO 14268: 2023 Methods of Physical Testing of Leather Part 12 Determination of Water Vapour Permeability •IS 17964 (Part 3): 2025 Small-Bore Connectors for Liquids and Gases in Healthcare Applications Part 3 Connectors for Enteral Applications (ISO 80369-3: 2016; MOD) For the above-mentioned Indian standard particular date of Establishment is May 19, 2025. [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS (1236)]

View Document

BIS issued Establishment of New Indian Standards for Baby Incubators

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued Ethe stablishment of Baby Incubators. The following Indian Standards pertaining to medical equipment and syringes with effect from May 14, 2025: IS 3120:1999 – Baby Incubators – Specification (Second Revision) IS 3236:1992 – Hypodermic Syringes for General Purposes – Specification (Second Revision) IS 3237 (Part 1):1985 – Special Purpose Syringes – Part 1: Insulin Syringes (Second Revision) IS 3237 (Part 2):1985 – Special Purpose Syringes – Part 2: Tuberculin Syringes (Second Revision) IS 3237 (Part 3):1985 – Special Purpose Syringes – Part 3: BCG Syringes (Second Revision) IS 3237 (Part 4):1986 – Special Purpose Syringes – Part 4: Vaccine Syringes These standards shall cease to be in force from 14 May 2025, and manufacturers, suppliers, and healthcare institutions must transition to updated applicable standards or international benchmarks, if specified. [Notification No. HQ-PUB017/1/2020-PUB-BIS (1240)]

View Document

BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars, such as Methods for Statistical Quality Control During Production

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Methods for Statistical Quality Control During Production. The following has been stated: - •IS 397 (Part 6): 2025 ISO 7870-6: 2024 Methods for Statistical Quality Control During Production Part 6 EWMA Control Charts for the Process Mean (First Revision) •IS 1885 (Part 89): 2025 IEC 60050-221: 1990 Electrotechnical Vocabulary Part 89 Magnetic Materials and Components •IS 2069: 2025 Drums for Covered Winding Wires and Strips for Electrical Purposes — Specification (Third Revision) For the above-mentioned Indian standard, the particular date of Establishment of the Amendment is May 19, 2025, and the Date of withdrawal is November 19, 2025. [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS (1237)]

View Document

BIS issued the date of establishment and withdrawal of the Desiccated Coconut

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued the date of establishment and withdrawal of the Desiccated Coconut. The following Indian Standard were established on May 13, 2025 and will be withdrawn on November 12, 2025: • IS 966: 2023 Desiccated Coconut — Specification (Third Revision) [Notification No. HQ-PUB015/1/2020-PUB-BIS (1239)]

View Document

BIS issued the date of the establishment and the date of withdrawal of Indian standards particulars related to safety device for Gas

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued the date of the establishment and the date of withdrawal of Indian standards particulars related to safety device for Gas. In the following Indian Standards particulars, the dates of establishment shall be May 13, 2025 – • IS 5903: 2025 - Types of Safety Device for Gas Cylinders and Gas Cylinder Valves (Second Revision). • IS 8198 (Part 6): 2025 - Steel Cylinders for Compressed Gases — Code of Practice Part 6 Liquefied Chlorine Gas (Second Revision). • IS 15630: 2025 - ISO 7435: 2024 Fasteners — Slotted Set Screws with Long Dog Point — Specification (First Revision). • IS 19273: 2025 - ISO 20929: 2018 - Tools for Pressing — Heel Guiding in Large Stamping and Forming Dies. In the following Indian Standards particulars, the date of withdrawal shall be November 13, 2025: - • IS 5903: 2014 - Recommendation for Safety Devices for Gas Cylinders (First Revision). • IS 8198 (Part 6) – 1988 - Code of Practice for Steel Cylinders for Compressed Gases Part 6 Liquefied Chlorine Gas (First Revision). • IS 15630: 2005 - ISO 7435: 1983 - Slotted Set Screws with Long Dog Point. • N/A [Notification no. Ref: HQ-PUB013/1/2020-PUB-BIS (1235)]

View Document

BIS issued the date of the establishment of the amendment of Indian standards particulars related to Electronic Testing

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued the date of the establishment of amendment of Indian standards particulars related to Electronic Testing. In the following Indian Standards particulars, the date of the establishment of the amendment shall be May 19, 2025, and will remain in force till November 18, 2025: - • IS 16076: 2013 - IEC 61975: 2010 - High-Voltage Direct Current (HVDC) Installations — System Tests - Amendment No. 2 May 2025. • IS 18322 (Part 1): 2023 - IEC 62751-1: 2014 + AMD 1: 2018 - Power Losses in Voltage Sourced Converter (VSC) Valves for High-Voltage Direct Current (HVDC) Systems Part 1 General Requirements - Amendment No. 1 May 2025. • IS 18322 (Part 2): 2023 - IEC 62751-2: 2014 + AMD 1: 2019 - Power Losses in Voltage Sourced Converter (VSC) Valves for High-Voltage Direct Current (HVDC) Systems Part 2 Modular Multilevel Converters - Amendment No. 1 May 2025. • IS 18324: 2023 - IEC 62927: 2017 - Voltage Sourced Converter (VSC) Valves for Static Synchronous Compensator (STATCOM) — Electrical Testing - Amendment No. 1 May 2025. [Notification no. HQ-PUB015/1/2020-PUB-BIS (1238)]

View Document

BIS issued the date of withdrawal for Requirements and Tests for Radio Frequency Cables, Monochrome and Colour Television, etc.

May 26, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 23, 2025, issued the date of withdrawal of certain Indian Standards (IS). The following IS has been withdrawn on May 14, 2025 namely: - • IS 5026 – 1987 General Requirements and Tests for Radio Frequency Cables (First Revision) • IS 10662 : 1992 Receivers for Colour Television Broadcast Transmissions — Specification (First Revision) • IS 11453 – 1985 Characteristics of Systems for Monochrome and Colour Television • IS 12448 (Part 5/Sec 4) : 1989 Basic Testing Procedures and Measuring Methods for Electromechanical Components for Electronic Equipment Part 5 Impact Tests (Free Components), Static Load Tests (Fixed Components), Endurance Tests and Overload Tests Section 4 Overload Tests • IS 12997 (Part 1) : 1989 Television Signal Booster — Specification Part 1 Wide Band, VHF Range [Notification No. HQ-PUB017/1/2020-PUB-BIS (1241)]

View Document

BIS issued the date of establishment and withdrawal for Methods of Physical Testing of Leather, Radio Frequency and Coaxial Cable Assemblies, etc.

May 23, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on May 05, 2025, namely: - • IS 5914 (Part 13) : 2025 ISO 17235 : 2015 Methods of Physical Testing of Leather Part 13 Determination of Softness • IS 6191 (Part 7) : 2025 ISO 15701 : 2022 Methods of Micro-Biological, Colour Fastness and Microscopical Tests for Leather Part 7 Colour Fastness to Migration into Polymeric Material • IS 7111 : 2025 Orthopaedic Staple Inserter — Specification (First Revision) • IS 12002 : 2025 Control of Air Pollution in Cement Plants — Code of Practice (First Revision) • IS 19204 : 2025 Human Resource Management — Learning and Development (ISO 30422 : 2022, MOD) The following IS has been withdrawn on November 05, 2025 namely:

- • IS 7109 – 1973 Specification for Starter, Staple, Orthopaedic • IS 10963 – 1984 Specification for Forceps, Hoof Testing • IS 14686 (Part 3) : 2018 IEC 60966-3 : 2008 Radio Frequency and Coaxial Cable Assemblies Part 3 Sectional Specification for Semi-Flexible Coaxial Cable Assemblies • IS 16139 (Part 1) : 2014 ISO 17734-1 : 2006 Workplace Air — Determination of Organonitrogen Compounds in Air Using Liquid Chromatography and Mass Spectrometry Part 1 Isocyanates Using Dibutylamine Derivatives • IS/IEC 61196-8 : 2012 Coaxial Communication Cables Part 8 Sectional Specification for Semi-flexible Cables with Polytetrafluoroethylene (PTFE) Dielectric [Notification No. HQ-PUB013/1/2020-PUB-BIS (1226)]

View Document

BIS issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Metric Screw

May 22, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Metric Screw. In the following Indian Standards particulars, the dates of establishment shall be March 08, 2025 – • IS 1364 (Part 4): 2025 - ISO 4035: 2023- Hexagon Head Bolts, Screws and Nuts of Product Grades A and B Part 4 Hexagon Nuts, Style 0 (Size Range M1.6 to M64) (Fifth Revision). • IS 4218 (Part 1): 2025 - ISO 68-1: 2023 - ISO General Purpose Metric Screw Threads Part 1 Basic and Design Profile (Third Revision). • IS 4218 (Part 3): 2025 - ISO 724: 2023 - ISO General Purpose Metric Screw Threads Part 3 Basic Dimensions (Third Revision). In the following Indian Standards particulars, the date of withdrawal shall be November 08, 2025: - • IS 1364 (Part 4): 2003 - ISO 4035: 1999 - Hexagon Head Bolts, Screws and Nuts of Product Grades A and B Part 4 Hexagon Thin Nuts (Chamfered) (Size Range M1.6 to M64) (Fourth Revision). • IS 4218 (Part 1): 2001 - ISO 68-1: 1998 - ISO General Purpose Metric Screw Threads Part 1 Basic Profile (Second Revision). • IS 4218 (Part 3): 1999 - ISO 724: 1993 - ISO General Purpose Metric Screw Threads Part 3 Basic Dimensions (Second Revision). Detailed notification is attached below. [Notification no. Ref: HQ-PUB013/1/2020-PUB-BIS (1225)]

View Document

Electrical Appliances for Commercial Dispensing and Vending (Quality Control) Order, 2025

May 22, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 21, 2025, notified the Electrical Appliances for Commercial Dispensing and Vending (Quality Control) Order, 2025. The following has been stated:- • It shall come into force on October 01, 2025. • It states that the order mandates that specified goods or articles comply with the relevant Indian Standards and bear the Standard Mark under a license from the Bureau of Indian Standards, following Scheme-1 of Schedule-II of the BIS (Conformity Assessment) Regulations, 2018. • This requirement does not apply to goods manufactured for export. Small and micro enterprises, as defined under the MSME Act, 2006, shall comply from the dates mentioned in the relevant table. • Additionally, up to fifty imported items per year intended for R&D by manufacturers of electric dispensing and vending appliances are exempt, provided they are not sold commercially, are scrapped after use, and are properly recorded for potential inspection by authorities. • It states that the Indian Standard IS 302 (Part 2/Sec 75): 2018, titled

"Safety of household and similar electrical appliances – Particular requirements for commercial dispensing appliances and vending machines", is set to be implemented in a phased manner. • For general enterprises, it will be effective from October 01, 2025. For small enterprises, the date of implementation is January 01, 2026, and for micro enterprises, it is April 01, 2026. Detailed notification is attached below. [Notification No. S.O. 2283(E)]

View Document

Safety of Household, Commercial and Similar Electrical Appliances (Quality Control) Order, 2025

May 21, 2025 | Central | Commercial

The Ministry of Commerce and Industry (MoC&I), on May 19, 2025, issued the Safety of Household, Commercial and Similar Electrical Appliances (Quality Control) Order, 2025. This shall come into force on May 19, 2026. The following has been stated namely: - It states that the order mandates that goods or articles listed in the Table shall conform to the specified Indian Standards and bear the Standard Mark under a licence from the Bureau of Indian Standards (BIS) as per Scheme-1 of Schedule-II of the BIS (Conformity Assessment) Regulations, 2018. However, exemptions are provided for: • goods manufactured domestically for export, • micro and small enterprises, which must comply from the dates specified in the Table, • up to 200 imported items annually used for R&D by manufacturers of household and similar electrical appliances, provided they are not sold commercially and are disposed of as scrap, with records maintained, and • goods manufactured or imported before the implementation date, if the manufacturer is certified or has applied for certification—such stock may be sold for up to six months post-implementation, subject to a declaration to BIS. Detailed notification is attached below. [Notification No. S.O. 2232(E)]

View Document

BIS issued the Withdrawal of IS on Porcelain Insulators for Telegraph and Telephone Lines, High Voltage Fuses, etc.

May 20, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the Date of Withdrawal of Certain Indian Standards (IS). The following IS has been Withdrawn on April 30, 2025 namely: - • IS 283 – 1976 Specification for Porcelain Insulators for Telegraph and Telephone Lines (Third Revision) • IS 1441 : 1989 Insulator Stalks for Telegraph and Telephone Lines — Specification (Second Revision) • IS 9385 (Part 5) – 1983 Specification for High Voltage Fuses Part 5 Types and Dimensions of Fuse-Links for Current-Limiting Fuses • IS 14451 (Part 2) : 1999 Telemetering for Consumption and Demands Part 2 Direct Digital Transfer of Meter Values • IS 16149 : 2014 IEC 61345 : 1998 UV Test for Photovoltaic (PV) Modules [Notification No. HQ-PUB017/1/2020-PUB-BIS (1228)]

View Document

DGFT issued an amendment in Import Policy and Policy Conditions of specific ITC (HS) codes under Chapter 71 of Schedule -I(Import Policy) of ITC (HS) 2022 in sync with the Finance Act 2025

May 20, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT), on May 19, 2025, issued an amendment in Import Policy and Policy Conditions of specific ITC (HS) codes under Chapter 71 of Schedule -I(Import Policy) of ITC (HS) 2022 in sync with the Finance Act 2025. The following has been stated namely: - • It states that the ITC(HS) code 71069120, which pertains to unwrought silver containing 99.9% or more by weight of silver, is now classified as "Restricted." • Its import is allowed only through nominated agencies notified by the RBI (for banks), DGFT (for other agencies), or qualified jewellers as notified by the IFSCA for imports via the India International Bullion Exchange (IIBX). Detailed notification is attached below. [Notification no. 08/2025-26]

View Document

BIS issued a notification regarding the date of the establishment of the Indian Standards related to Automotive Vehicles

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, notified the date of establishment of the Indian Standards related to Automotive Vehicles. In the following Indian Standards particulars, the date of establishment shall be May 05, 2025: - • IS 14664: 2010 Automotive Vehicles — Performance Requirements and Testing Procedure for Braking System of Two and Three-Wheeled Motor Vehicles (First Revision). • IS 14697: 2021 a.c. Static Transformer Operated Watt-Hour Meters (Class 0.2 S and 0.5 S) and Var-Hour Meters (Class 0.2 S, 0.5 S, and 1S) — Specification (First Revision). • IS 15139: 2002 Automotive Vehicles — Safety Belt Anchorages — Specification. • IS 15986: 2015 Automotive Vehicles — Uniform Provisions Concerning the Approval of Vehicles of Categories M1 and N1 about Braking. The detailed document is attached below. [Notification no. - HQ-PUB015/1/2020-PUB-BIS (1233)]

View Document

BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars, such as Aeronautical and Astronautical — Glossary of Terms

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Aeronautical and Astronautical — Glossary of Terms. The following has been stated: - •IS 7879 (Part 1): 2025 Aeronautical and Astronautical — Glossary of Terms Part 1 General (First Revision) •IS 7879 (Part 2): 2025 Aeronautical and Astronautical — Glossary of Terms Part 2 Motion of Aircraft (First Revision) •IS 19075 (Part 3): 2025 ISO 10784-3: 2011 Space Systems — Early Operations Part 3 Commissioning Report For the above-mentioned Indian standard particular date of Establishment of the Amendment is May 05, 2025, and the Date of withdrawal is November 05, 2025. The detailed notification is given in the document below. [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS (1227)]

View Document

BIS issued the date of establishment and withdrawal of the Steel Chequered Plates and other Indian Standards

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of establishment and withdrawal of the Steel Chequered Plates and other Indian Standards. The following Indian standards were established on May 05, 2025 and will be withdrawn on November 04, 2025: • IS 3502: 2009 Steel Chequered Plates (Third Revision) • IS 4296 (Part 2): 2024 Tools for Pressing — Punches Part 2 Punches with Cylindrical Head and Straight or Reduced Shank (Second Revision) [Notification No. HQ-PUB015/1/2020-PUB-BIS (1232)]

View Document

BIS issued the date of establishment of amendments to IS Valve Fittings for Use with Liquefied Petroleum Gas

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of establishment of amendment of certain Indian Standards (IS). The amendment of the following IS have been established on May 08, 2025 namely: - • IS 8737 : 2017 Valve Fittings for Use with Liquefied Petroleum Gas (LPG) of upto 250 Litre Water Capacity — Specification (Second Revision) – Amendment No. 3 May 2025. The IS shall stay in force without the amendment till November 07, 2025. [Notification No. HQ-PUB015/1/2020-PUB-BIS (1231)]

View Document

BIS issued the date of the establishment of Indian standards particulars related to Wheelchairs

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of the establishment and the date of withdrawal of Indian standards particulars related to Wheelchairs. In the following Indian Standards particulars, the date of the establishment of amendment shall be May 08, 2025, and will remain in force till November 07, 2025: - • IS 5143 : 2024 - Adjustable Axillary Crutches — Specification (Third Revision). • IS 7454 : 2024 - Rehabilitation Equipment — Wheelchairs, Folding, Adult Size — Specification (Second Revision). • IS 8086 : 2024 - Rehabilitation Equipment — Wheelchairs, Folding, Junior Size — Specification (Second Revision). [Notification No: HQ-PUB015/1/2020-PUB-BIS (1234)]

View Document

BIS issued the date of withdrawal for Indian Standard Particulars such as Textile Machinery and Accessories

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the date of withdrawal for Indian Standard Particulars such as Textile Machinery and Accessories. The following has been stated: - •IS/ISO 366-1: 1988 Textile Machinery and Accessories — Reeds Part 1 Pitch Bound Reeds — Dimensions •IS 981 – 1988 Method for Determination of Colour Fastness of Textile Materials to Acid Milling (First Revision) •IS 1097 – 1979 Specification for Handloom Cotton Mosquito Netting (First Revision) For the above-mentioned Indian standard particular, the Date of withdrawal is May 05, 2025. [Notification No. Ref: HQ-PUB017/1/2020-PUB-BIS (1230)]

View Document

BIS issued the Establishment of New Indian Standards for Trackless Emulsion

May 19, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 16, 2025, issued the Establishment of New Indian Standards for Trackless Emulsion. The following has been stated- • Date of Establishment is May 02, 2025, for IS 18883:2025 – Specification for Trackless Emulsion. •Standards aligned with ISO for compostable plastic straws (IS 19109:2025), fungistatic compound effectiveness (IS 19161:2025), marine exposure methods (IS 19162:2025), PSA-based paper packaging tapes (IS 19163:2025), antibacterial activity measurement (IS 19165:2025), artificial weathering (IS 19168:2025), and UV degradation assessment (IS 19169:2025) Date of Establishment is May 02, 2025. [Notification No. HQ-PUB013/1/2020-PUB-BIS (1229)]

View Document

DGFT issued a notification regarding the amendments in Standard Input Output Norms (SION) A-1303

May 17, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 16, 2025, issued a notification regarding the amendments in Standard Input Output Norms (SION) A-1303. The following has been stated namely:- • It states that as per the recent amendment to the Standard Input Output Norms (SION) A-1303, the description of the export product Di-Octyl Phthalate (DOP), a PVC plasticizer, remains unchanged. However, there is a revision in the quantity of the import item listed at Serial No. 2. • The quantity of 2-Ethylhexanol (Octanol) allowed for import has been reduced from 0.700 kg to 0.680 kg per unit of export. The quantity of Phthalic Anhydride remains at 0.400 kg. • This change is effective immediately as per the public notice. [Notification no.07/2025-26]

View Document

BIS issued the date of establishment and withdrawal for Method of Measurement of Building and Civil Engineering Works, Handling and Storage of Building Limes, etc.

May 11, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 06, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on May 01, 2025 namely: - • IS 1200 (Part 22) : 2025 Method of Measurement of Building and Civil Engineering Works Part 22 Materials (First Revision) • IS 14401 : 2025 Handling and Storage of Building Limes — Guidelines (First Revision) • IS 19262 : 2025 Electric Agricultural Tractors — Test code The following IS has been withdrawn on November 01, 2025 namely: - • IS 1200 (Part XXII) – 1982 Method of Measurement of Building and Civil Engineering Works Part XXII Materials • IS 14401 : 1996 Handling and Storage of Building Limes — Guidelines [Notification No. HQ-PUB013/1/2020-PUB-BIS (1221)]

View Document

DPIIT issued the Credit Guarantee Scheme for Startups (CGSS)

May 09, 2025 | Central | Commercial

The Department for Promotion of Industry and Internal Trade (DPIIT) on May 08, 2025, issued the Credit Guarantee Scheme for Startups (CGSS). The following has been stated: - •The Credit Guarantee Scheme for Startups (CGSS) provides collateral-free debt funding by offering guarantees on credit extended by eligible institutions to DPIIT-recognized startups that are not NPAs. •Lending institutions must meet specific criteria and sign agreements with the scheme's trustee. Member Institutions (MIs) are responsible for due diligence, safeguarding securities, timely claim submissions, and active recovery of dues. •MIs must also comply with trustee directions and protect the Trust's interests in all borrower dealings. •Loan/Debt facilities sanctioned to an eligible borrower on or after the date of notification of the scheme shall be eligible for coverage under the scheme. It shall come into force on May 08, 2025. The detailed notification is given in the document below. [Notification No. S.O. 2046(E)]

View Document

MoCAF&PD issued an amendment in the Warehousing (Development and Regulation) Registration of Warehouses (Amendment) Rules, 2025

May 09, 2025 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on May 08, 2025, issued an amendment in the Warehousing (Development and Regulation) Registration of Warehouses (Amendment) Rules, 2025, to further amend the Warehousing (Development and Regulation) Registration of Warehouses Rules, 2017. This shall come into force from May 08, 2025. The following has been stated namely: - • In rule 11, sub-rule (2), for the words "fifteen working days", the words shall be substituted with:- "seven working days". • In rule 12, sub-rule (1), for the words " twenty - one working days", the words shall be substituted with:- "seven working days". • In sub-rule (2), in the proviso, for the words "twenty-one working days", the words shall be substituted with:- "seven working days". [Notification no. G.S.R. 298(E)]

View Document

BIS issued a corrigendum in an older Indian standard notification

May 08, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 06, 2025, issued a corrigendum in an older Indian standard notification. The following amendment has been stated; • Ref no. HQ-PUB-BIS (1006) dated 19 August 2024 (Published on 21 August 2024) Sl No. 01 to 09, column (5) of schedule — Substitute '15 February 2026' for '15 February 2025'. [Notification No. HQ-PUB-BIS (1223)]

View Document

BIS issued a corrigendum regarding older notifications related to Indian Standard Particulars

May 08, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 06, 2025, issued a corrigendum regarding older notifications related to Indian Standard Particulars. The following has been stated: - •In notification No. S.O. 3954(E) dated August 09, 2018 (Published on August 10, 2018) and Ref no. HQ-PUB-BIS (679) dated 23 August 2023 (Published on 29 August 2023) Sl No. 03, column (5) of schedule — Substitute '01 October 2028' for '07 February 2024'. •In notification No. Ref no. HQ-PUB013/1/2020-PUB-BIS (566) dated April 20, 2023 (Published on April 20, 2023) and Ref no. HQ-PUB-BIS (602) dated 22 May 2023 (Published on 25 May 2023) and Ref no. HQ-PUB-BIS (679) dated 23 August 2023 (Published on 29 August 2023) Sl No. 03, column (5) of schedule — Substitute '01 October 2028' for '07 February 2024' The detailed notification is given in the document below. [Notification No. Ref: HQ-PUB-BIS (1224)]

View Document

BIS issued the amendment to the notification regarding the Date of establishment and withdrawal of the Selection, Installation and Maintenance of First-Aid Fire Extinguishers, etc.

May 08, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 05, 2025, issued the amendment to notification no. HQ-PUB013/1/2020-PUB-BIS (1056) dated October 09, 2024 (Published on October 18, 2024) which states regarding the Date of establishment and withdrawal of the Selection, Installation and Maintenance of First-Aid Fire Extinguishers. The following has been amended namely: - • Sl No. 02, 04 and 05, column (5) of schedule — Substitute '08 October 2025' for '08 April 2025' [Notification No HQ-PUB-BIS (1219)]

View Document

BIS issued the date of establishment of amendment to IS Wooden (Timber) Pallets for Packaging, Storage and Transportation

May 08, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 05, 2025, issued the date of establishment of amendment of certain Indian Standards (IS). The amendment of the following IS have been established on April 28, 2025 namely: - • IS 17427 : 2020 Wooden (Timber) Pallets for Packaging, Storage and Transportation — Specification – Amendment No. 4 April 2025 This shall stay in force on October 27, 2025 [Notification No. HQ-PUB015/1/2020-PUB-BIS (1220)]

View Document

BIS issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Utensils and Metallic Materials

May 08, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 06, 2025, issued the date of the establishment and the date of withdrawal of Indian standards particulars related to various Utensils and Metallic Materials. In the following Indian Standards particulars, the dates of establishment shall be April 30, 2025 – • IS 21 : 2025 - Wrought Aluminium and Aluminium Alloys for Manufacture of Utensils — Specification (Fifth Revision). • IS 1364 (Part 6) : 2025 - ISO 4033 : 2023 - Hexagon Head Bolts, Screws and Nuts of Product Grades A and B Part 6 Hexagon Nuts, Style 2 (Size Range M5 to M39) (Second Revision). • IS 1501 (Part 1) : 2025 - ISO 6507-1 : 2023 - Metallic Materials — Vickers Hardness Test Part 1 Test Method (Sixth Revision). • IS 1559 (Part 3) : 2025 - Methods of Chemical Analysis of Ferrosilicon Part 3 Determination of Sulphur (Second Revision). In the following Indian Standards particulars, the date of withdrawal shall be October 30, 2025: - • IS 21 – 1992 - Wrought Aluminium and Aluminium Alloys for Manufacture of Utensils — Specification (Fourth Revision). • IS 1364 (Part 6) : 2018 - ISO 4033 : 2012 - Hexagon Head Bolts, Screws and Nuts of Product Grades A and B Part 6 Hexagon Nuts, Style 2 (First Revision). • IS 1501 (Part 1) : 2020 - ISO 6507-1 : 2018 - Metallic Materials — Vickers Hardness Test Part 1 Test Method (Fifth Revision). • IS 1559 (Part III) – 1982 - Methods of Chemical Analysis of Ferrosilicon Part III Determination of Sulphur (First Revision). Detailed notification is attached below. [Notification no. Ref: HQ-PUB013/1/2020-PUB-BIS (1222)]

View Document

Central Motor Vehicles (Second Amendment) Rules, 2025

May 07, 2025 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on April 09, 2025, issued the notification regarding the Central Motor Vehicles (Second Amendment) Rules, 2025, to further amend the Central Motor Vehicles Rules, 1989. The following has been stated namely: - • Rule 126 which states “Prototype of every motor vehicle to be subject to test” the following has been substituted namely: - o For the words and brackets “(for testing of combine harvester)”, the words and brackets “(for testing of combine harvester and agricultural tractor)” shall be substituted o After the words, brackets and letters “or the National Automotive Test Tracks (NATRAX), Indore”, the words and brackets “or the Southern Region Farm Machinery Training and Testing

Institute, Anantapur, Andhra Pradesh (for testing of power tiller)" shall be inserted. This shall come into force on April 09, 2025. [Notification No. G.S.R. 223(E)]

View Document

DGFT issued an amendment to Para 10.10 of the Handbook of Procedures (HBP) 2023 - Revised Framework for Stock & Sale Authorization of SCOMET Items

May 07, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 06, 2025, issued an amendment to Para 10.10 of the Handbook of Procedures (HBP) 2023 - Revised Framework for Stock & Sale Authorization of SCOMET Items. The following has been stated namely: - • It states that the policy now allows export authorizations for bulk export of SCOMET items (excluding Category 0, 3A401, 6, and technology transfers) under a 'Stock and Sale' model. • Indian exporters can send items to a 'Stockist' abroad—a related entity such as a subsidiary, parent company, affiliate, or associated OEM/EMS/Contract Manufacturer—who will then supply them to the ultimate end users. Approval will be considered by the Inter-Ministerial Working Group (IMWG) under these terms. • It states that for same-country transfers or re-exports to pre-approved countries by the stockist, the Indian exporter shall report each transfer to the SCOMET Division (DGFT HQ) within 3 months, using ANF-10B. • It states that this shall include End-Use Certificates (EUCs) [Appendix-10J(i)/(ii)] from end users and Bill of Entry for exports outside the stockist's country. Detailed notification is attached below. [Notification no.04/2025-26]

View Document

DGFT notified regarding the Amendments in Standard Input Output Norms (SION) A-1294

May 07, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 07, 2025, notified regarding the Amendments in Standard Input Output Norms (SION) A-1294. It states that the description of the imported item at Sl. No. 2 – "Denatured Ethyl Alcohol" under Standard Input Output Norms (SION) A-1294 is being amended with immediate effect. [Notification no. - 6 /2025-26]

View Document

DGFT notified regarding the reinstatement and amendment of Standard Input Output Norms (SION C-888)

May 07, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 06, 2025, notified regarding the reinstatement and amendment of Standard Input Output Norms (SION C-888). It states that DGFT has reinstated and amended SION C-888, allowing 1.60 kg of steel inputs for every 1.0 kg of steel washers exported. This reinstates the norm previously suspended via PN No. 56 dated January 14, 2020. [Notification no. - 05 /2025]

View Document

BIS issued Amendment to BIS Gazette Notifications on Compliance Deadlines

May 06, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 05, 2025, issued an amendment to BIS Gazette Notifications on Compliance Deadlines. The following has been amended- •For Sl. No. 28 – The compliance date is revised from April 12, 2025 to October 12, 2025. •For Sl. No. 11 – The compliance date is revised from March 27, 2025 to March 27, 2026. •These amendments affect the timelines prescribed in previously published BIS notifications. [Notification No. HQ-PUB-BIS (1218)]

View Document

BIS issued the date of establishment and withdrawal for the Leather and other Indian Standards

May 06, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on May 05, 2025, issued the date of establishment and withdrawal for the Leather and other Indian Standards. The following Indian Standards were established on April 28, 2025: • IS 5868 (Part 1) : 2025 ISO 2588 : 2014 Leather — Methods of Sampling Part 1 Number of Items for a Gross Sample (Second Revision) • IS 5868 (Part 2) : 2025 ISO 2418 : 2023 Leather — Methods of Sampling Part 2 Position and Preparation of Specimens for Testing for Chemical, Physical, Mechanical and Fastness Tests (Second Revision) • IS 5914 (Part 10) : 2025 ISO 17186 : 2011 Methods of Physical Testing of Leather Part 10 Determination of Surface Coating Thickness • IS 6191 (Part 8) : 2025 ISO 17228 : 2015 Methods of Micro-Biological, Colour Fastness and Microscopical Tests for Leather Part 8 Change in Colour with Accelerated Ageing • IS 15309 : 2025 ISO 8518 : 2022 Workplace Air — Determination of Particulate Lead and Lead Compounds — Flame or Electrothermal Atomic Absorption Spectrometric Method (First Revision) • IS 19239 : 2025 Biranj Sath■ (Oryza sativa L.) — Dried fruit for Use in Traditional Medicine — Specification • IS 19240 : 2025 Kachn■l (Bauhinia racemosa Lamk.) Floral Bud for Use in Traditional Medicine — Specification • IS 19241 : 2025 Post-i-Khay■rshambar (Cassia fistula L.) Dried Stem Bark for Use in Traditional Medicine — Specification The following Indian Standards will be withdrawn on October 28, 2025: • IS 5868 – 1983 Method of Sampling for Leather (First Revision) • IS 5868 – 1983 Method of Sampling for Leather (First Revision) • IS 12659 : 1989 Leather — Measurement of Thickness of Surface Coating on Leather — Method of Test • IS 15309 : 2003 ISO 8518 : 2001 Workplace Air — Determination of Particulate Lead and Lead Compounds — Flame or Electrothermal Atomic Absorption Spectrometric Method [Notification No. HQ-PUB013/1/2020-PUB-BIS (1217)]

View Document

CII released “Guidebook on Effective Adoption and Governance of AI for Board Leaders”

May 06, 2025 | Central | Commercial

The Confederation of Indian Industry (CII) on May 04, 2025, released “Guidebook on Effective Adoption and Governance of AI for Board Leaders”. Recognizing the growing significance of Artificial Intelligence (AI) in business and the critical need for its responsible governance, the Confederation of Indian Industry (CII) has launched the “Guidebook on Effective Adoption and Governance of AI for Board Leaders.” This Guidebook is designed to assist board members in navigating the complexities of AI governance, ensuring strategic alignment, ethical deployment, and effective risk management. The Guidebook outlines AI fundamentals, its applications across business functions, the risks and challenges associated with its use, and the essential role of boards in governance. It provides actionable insights and a practical framework for integrating AI governance into corporate strategy, emphasizing values such as transparency, fairness, accountability, and security. Highlighting the importance of Board engagement, the Guidebook stresses the need for aligning AI initiatives with business goals, establishing accountability, promoting interdisciplinary collaboration, and implementing ethical guidelines and audit mechanisms. It aims to equip directors with the tools and understanding necessary to foster responsible, effective, and sustainable AI adoption within organizations.

View Document

Sikkim State Date Policy 2025

May 06, 2025 | Central | Commercial

The Government of Sikkim on May 01, 2025, notified the Sikkim State Data Policy – 2025. The following has been stated- The Policy aims to establish a robust digital data framework that enables effective governance, ensures transparency, and enhances public service delivery. By digitizing data infrastructure and standardizing processes for data collection, storage, sharing, and use across government departments, SSDP seeks to create a data-driven governance model that protects citizens’ privacy. It emphasizes the importance of using government-held data for evidence-based policymaking, streamlined implementation of welfare schemes, and efficient monitoring of development programs. The policy promotes interoperability and non-redundancy in data management to reduce errors and improve coordination among departments. Grounded in eight core principles—open data accessibility, transparency, privacy, ethical conduct, data quality, data security, legal conformity, and data usability—the policy sets comprehensive standards for managing and utilizing data. These guiding principles ensure that data is accessible yet secure, ethically handled, and legally compliant. Emphasis is placed on safeguarding personal data through strong privacy frameworks, promoting ethical and inclusive data practices, and improving the overall reliability and integrity of data. The policy also encourages responsible behavior by data controllers, with clear accountability and reporting mechanisms in place. The mission of SSDP is to standardize and digitize data practices across the state while facilitating open access to non-sensitive data in the public domain. Its vision is to empower the government to make data-informed decisions that enhance public administration and service delivery. The policy supports capacity-building among government officials, aims to establish Sikkim as a leader in digital governance, and aligns with national and international best practices. It also lays the foundation for disaster management, improved transparency, and innovation by encouraging departments to create detailed metadata catalogs and reduce duplication in data storage. SSDP benefits a wide range of stakeholders. For the government, it improves governance, promotes economic growth, and enhances disaster preparedness through better data usage. Citizens gain access to improved services, greater transparency, and stronger data privacy protections. Communities, particularly marginalized groups, benefit from inclusive service delivery, while researchers gain access to structured data for academic studies. Entrepreneurs and startups are also supported, as the policy fosters a thriving digital ecosystem and aids in employment generation by leveraging high-quality, accessible data.

View Document

MHI issued Extension of Implementation Timeline under Electrical Equipment (Quality Control) Second Amendment Order, 2024

May 05, 2025 | Central | Commercial

The Ministry of Heavy Industries (MHI) on May 05, 2025, has extended the enforcement date for specific product categories under the Electrical Equipment (Quality Control) Second Amendment Order, 2024, by six months. The new effective date for categories listed at serial numbers 1.2(a), 1.3(a), 2.1(a), 3.1(a), 4, 5, 6.1(a), 7, and 8.1 of the Order stands revised from May 10, 2025, to November 10, 2025. [Notification No. S.O. 2007(E)]

View Document

BIS issued Establishment of New Indian Standards for Medical and Protective Equipment

May 04, 2025 | Central | Commercial

The Bureau of Indian Standards, (BIS) on April 29, 2025, issued Establishment of New Indian Standards for Medical and Protective Equipment. The following has been amended- •The revised standards pertain to dental and ENT surgical instruments and respiratory protective equipment. •Effective date for establishment of new standards: 10 April 2025. •Existing older standards will remain in force until 10 October 2025, after which they will be withdrawn. •Key revised standards include: oIS 6815:2025 – Dental Matrix Retainers oIS 7066:2025 – Dental Instrument-Cabinet Trays oIS 8825:2025 – ENT Suction Irrigation Cannula oIS 8837:2025 – ENT Suction Tube with Stylet oIS 10088:2025 – Dental Retractor oIS 10245 (Part 3):2025 – Fresh Air Hose and Compressed Air Line Breathing Apparatus • The updates represent first or second revisions of previously existing standards to align with current requirements. [Notification No. HQ-PUB013/1/2020-PUB-BIS (1215)]

View Document

BIS issued the date of establishment and withdrawal for Brown Coal and Lignite, Air Compressor Lubricants, etc.

May 04, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 29, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on April 22, 2025 namely: - • IS 444 : 2025 ISO 1403 : 2019 Rubber Hoses, Textile-Reinforced, for General-Purpose Water Applications — Specification (Sixth Revision) • IS 1350 (Part 1) : 2025 Coal and Coke — Methods of Test Part 1 Proximate Analysis (Third Revision) • IS 5062 (Part 4) : 2025 ISO 975 : 2021 Brown Coal and Lignite — Methods of Test Part 4 Determination of Yield of Benzene-Soluble Extract — SemiAutomatic Method (Third Revision) • IS 9239 : 2025 Winding in Mines — Sheaves — Cast — Specification (Second Revision) • IS 15355 : 2025 ISO 8789 : 2020 Rubber Hoses and Hose Assemblies for Liquefied Petroleum Gas (LPG) in Motor Vehicles — Specification (Second Revision) • IS 19164 : 2025 ISO 24376 : 2022 Rubber, Raw Natural — Guidelines

and Requirements for Technically Specified Low-Protein Natural Rubber The following IS has been withdrawn on October 22, 2025 namely: - • IS 444 : 2017 ISO 1403 : 2005 Rubber Hoses, TextileReinforced, for General-Purpose Water Applications — Specification (Fifth Revision) • IS 1350 (Part 1) – 1984 Methods of Test for Coal and Coke Part 1 Proximate Analysis (Second Revision) • IS 7651 : 2021 ISO 1436 : 2017 Wire Reinforced Rubber Covered Hydraulic Hose — Specification (Third Revision) • IS 12804 : 1989 Criteria for Estimation of Aeration Demand for Spillway and Outlet Structures • IS 13360 (Part 1) : 1992 Plastics — Methods of Testing Part 1 Introduction • IS 13256 : 1992 Air Compressor Lubricants — Types DAA and DAB — Specification [Notification No. HQ-PUB013/1/2020-PUB-BIS (1214)]

View Document

BIS issued the date of establishment for amendment of IS Mild Steel Wire for General Engineering Purposes, Nitrobenzene, etc.

May 04, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 29, 2025, issued the date of the establishment of the amendment of certain Indian Standards (IS). The amendment of the following IS have been established on April 22, 2025 namely: - • IS 280 : 2006 Mild Steel Wire for General Engineering Purposes (Fourth Revision) - Amendment No. 2 April 2025 • IS 2630 : 2021 Nitrobenzene — Specification (Third Revision) - Amendment No. 2 April 2025 • IS 12300 : 2024 Gas Cylinder Valves for Small Refrigerant Cylinders — Specification (First Revision) - Amendment No. 1 April 2025 • IS 16202 : 2014 Agro Textiles — Woven Ground Covers for Horticulture Application — Specification - Amendment No. 2 April 2025 • IS 17117 : 2019 Hair Shampoo for Babies — Specification - Amendment No. 1 April 2025 The afore-said IS shall be in force without the amendment till October 21, 2025 [Notification No. HQ-PUB015/1/2020-PUB-BIS (1213)]

View Document

DGFT issued a notification regarding prohibition on Import or transit of all goods originating in or exported from Pakistan- Insertion of Para 2.20A of Foreign Trade Policy (FTP) 2023

May 03, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on May 02, 2025, issued a notification regarding prohibition on Import or transit of all goods originating in or exported from Pakistan- Insertion of Para 2.20A of Foreign Trade Policy (FTP) 2023. The following has been stated: - •Para 2.20A of FTP, 2023 is inserted to prohibit direct or indirect import or transit of all goods originating in or exported from Pakistan with immediate effect until further orders. The detailed notification is given in the document below. [Notification No.06 /2025-26]

View Document

BIS issued the date of establishment of the amendment of the is Hot-Rolled and Cold-Rolled Steel Strips

May 02, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 29, 2025, issued the date of establishment of certain Indian Standards (IS). The amendments of the following IS have been established on April 22, 2025 namely: - • IS 18316 : 2023 Hot-Rolled and Cold-Rolled Steel Strips Intended for Processing of Semi/Fully Processed Non-Grain Oriented Electrical Steel or Fully Processed Grain Oriented Electrical Steel — Specification - Amendment No. 1 April 2025 The IS shall stay in force without the amendment till October 21, 2025 [Notification No. HQ-PUB015/1/2020-PUB-BIS (1210)]

View Document

Draft Central Motor Vehicles (……Amendment) Rules, 2025

May 02, 2025 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on April 29, 2025, issued the Draft Central Motor Vehicles (……Amendment) Rules, 2025 to further amend the Central Motor Vehicles Rules, 1989. The following amendments have been stated: • In rule 115, sub rule 2, in clause (i), second proviso shall be substituted namely: - "Provided further that testing procedures are prescribed in TAP documents Nos. 115 and 116 or AIS 137 or AIS-175, as applicable, as amended from time to time." • In rule 115, sub rule 18, after clause (i), following new sub-clause (18)(i)(A) shall be inserted namely: - "(18) (i) (A) Bharat Stage VI (BS-VI) emission standards with WLTP test cycle for vehicles of categories M2 and N1 with GVW not exceeding 3500kg and to all vehicles of category M1 manufactured on or after 1st April 2027 for all models, shall be as under. • In rule 115-G, in the sub-rule (2), the following text shall be substituted namely: - "(2) The procedure for ensuring compliance under sub-rule (1) shall be as laid down in Document No. MoRTH/CMVR/TAP-115/116 or AIS 137, as amended from time-to-time. On and after 1st April 2027, the procedure for ensuring compliance under sub-rule (1) shall be as laid down in AIS-175 as amended from time to time" Save as otherwise provided in the rules they shall come into force on the date of their publication in the Official Gazette. The Ministry has issued draft rules, which are now open for public consultation. These rules will be considered after a 30-day period from the date they are published in the Gazette of India i.e April 29, 2025. During this time, any person who may be affected by the rules can submit their objections or suggestions. Feedback should be sent to the Additional Secretary (MVL & Transport), Ministry of Road Transport and Highways, at Transport Bhawan, Parliament Street, New Delhi – 110001, or via email at comments-morth@gov.in. [Notification No. S.O. 270(E)]

View Document

MoC&I amended an older notification related to the Export (Quality Control and Inspection) Act, 1963

May 02, 2025 | Central | Commercial

The Ministry of Commerce & Industry (MoC&I) on May 01, 2025, amended an older Notification No. S. O. 729 (E), dated August 21, 1995, related to Export (Quality Control and Inspection) Act, 1963. The following has been stated: - •In the said Order, in Schedule I, after clause (i), the following clauses shall be inserted, namely: (j) Use of any antimicrobial medicinal product to promote growth or to increase yield shall be prohibited; (k) the use of any of the following antimicrobials or group of antimicrobials and antimicrobial

medicinal product shall be prohibited in the culture of, or in any hatchery for producing the juveniles or larvae or nauplii of, or in any unit manufacturing feed for, or any unit pre-processing or processing shrimps, prawns or any other variety of fish and fishery products. The detailed notification is given in the document below. [Notification No.S.O.1981(E)]

View Document

BIS issued the date of establishment and withdrawal of Safety Colours Safety Signs and Accident Prevention Tags

May 01, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 29, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on April 15, 2025 namely: - • IS 9427 : 2025 Operation and Maintenance of Deionizing Columns — Code of Practice (First Revision). • IS 9457 : 2025 Safety Colours Safety Signs and Accident Prevention Tags — Code of Practice (Second Revision). • IS 10044 : 2025 Treatment and Disposal of Effluents of Petroleum Refining Industry — Guidelines (First Revision). • IS 19114 : 2025 Common Yoga Protocol — Yoga Practices. The following IS has been withdrawn on October 15, 2025 namely: - • IS 9427 – 1980 Code of Practice for Operation and Maintenance of Deionizing Columns. • IS 8095 : 1976 Specification for Accident Prevention Tags IS 9457 : 2005 Safety Colours and Safety Signs — Code of Practice (First Revision). • IS 10044 – 1981 Guide for Treatment and Disposal of Effluents of Petroleum Refining Industry. [Notification No. HQ-PUB013/1/2020-PUB-BIS (1216)]

View Document

Industry Specific

IFSCA issued the revised Consultation Paper on Draft Revamped Regulatory Framework for Global Access in the IFSC

May 31, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 30, 2025, issued the revised Consultation Paper on Draft Revamped Regulatory Framework for Global Access in the IFSC. The following has been stated: - •The IFSCA has issued a revamped regulatory framework for Global Access in the IFSC, allowing broker-dealers and Global Access Providers to offer access to foreign stock exchanges. Entities must obtain authorisation, meet net worth and "fit and proper" criteria, and comply with KYC/AML norms. •The revised framework expands the definition of Global Access Providers (GAPs) to include broker-dealers with foreign broker arrangements and introduces distinct roles for GAPs, Introducing Brokers, and Introducers. •A tiered net worth requirement structure is established to promote wider participation. The minimum net worth for subsidiaries and client-facing GAPs is reduced from USD 1 million to USD 500,000. Introducing, Brokers can now enter with a lower threshold of USD 100,000 to ease market entry. •Disclosures, data storage in IFSC, and quarterly reporting to the Authority are mandatory. Advertising must be accurate, and regulatory fees apply. •Comments on revised draft circular on Revamped Regulatory Framework for Global Access in the IFSC, latest by June 09, 2025. The detailed notification is given in the document below.

View Document

NPPA issued a notification regarding fixation of the retail price of Levofloxacin Hemihydrate IP Eq. to Levofloxacin 500 mg + Dextrose (Anhydrous) IP 5% w/v for M/s. AXA Parenterals Ltd. (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer)

May 31, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 30, 2025, issued a notification regarding fixation of the retail price of Levofloxacin Hemihydrate IP Eq. to Levofloxacin 500 mg + Dextrose (Anhydrous) IP 5% w/v for M/s. AXA Parenterals Ltd. (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer). The following has been stated: - •For each 100 ml Contains: Levofloxacin Hemihydrate IP Eq. to Levofloxacin 500 mg + Dextrose (Anhydrous) IP 5% w/v for M/s. AXA Parenterals Ltd. (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer) the retail price of is 1.46 (Rs)

View Document

NPPA issued a notification regarding fixation of the retail price of Paracetamol IP (As immediate Release) 300 mg + Paracetamol IP (As Sustained Release) 700 mg for M/s Pure & Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s GlaxoSmithKline Asia Pvt. Ltd. (Marketer)

May 31, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 30, 2025, issued a notification regarding fixation of the retail price of Paracetamol IP (As immediate Release) 300 mg + Paracetamol IP (As Sustained Release) 700 mg for M/s Pure & Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s GlaxoSmithKline Asia Pvt. Ltd. (Marketer). The following has been stated: - •For Each uncoated bilayered sustained release tablet contains: Paracetamol IP (As immediate Release) 300 mg + Paracetamol IP (As Sustained Release) 700 mg for M/s Pure & Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s GlaxoSmithKline Asia Pvt. Ltd. (Marketer) the retail price of is 4.71 (Rs) The detailed notification is given in the document below.

View Document

CBSE issued a circular regarding the permission to offer Mathematics (041) in class-XI in academic session 2025-26 onward to the students who offered Mathematics (Basic) (241) in class X academic session 2024- 25

May 30, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 27, 2025, issued a circular regarding the permission to offer Mathematics (041) in class-XI in academic session 2025-26 onward to the students who offered Mathematics (Basic) (241) in class X academic session 2024- 25. The following has been stated: - • It states that only students who studied Math Standard (041) in Class X were allowed to take Mathematics (041) in Class XI. Those who took Math Basic (241) could only opt for Applied Mathematics in Class XI. • It states that due to the pandemic, CBSE had allowed students with Math Basic (241) to take Math Standard (041) in Class XI. • It states that this relaxation will continue. Students who studied Math Basic (241) in Class X can opt for Math Standard (041) in Class XI, provided the school is satisfied with their aptitude and ability. • Schools shall inform students and parents accordingly. • Once the subject is selected and submitted in LOC (List of Candidates), no changes will be allowed. • It states that this decision is temporary and will be discontinued once a new scheme under the NCF-SE is implemented. • Other provisions of the original 2019 circular remain applicable. [Notification no. CBSE/Coord/Maths-041-241/2025]

View Document

DGCA issued a circular regarding the Electronic Personnel License- Flight Crew (EPL) Specifications, Standards, and Procedures

May 30, 2025 | Central | Industry Specific

The Director General of Civil Aviation (DGCA), on February 20, 2025, issued a circular regarding the Electronic Personnel License- Flight Crew (EPL) Specifications, Standards, and Procedures. The following

has been stated namely: - • It states that the applies to Commercial Pilot Licenses (CPL) and Flight Radio Telephone Operator's Licenses (FRTOL) issued on or after 15 January 2025. • Extension from 2 June 2025: The following services will also be covered under the EPL (eGCA Pilot Licensing) framework from 2 June 2025: Renewal of CPL Renewal of Instrument Rating (IR) on CPL • All subsequent ratings and renewals related to such licenses will be recorded only in the EPL system. • EPL is designed to improve safety, efficiency, and cost-effectiveness. Key benefits include: • Enhanced Safety: • Reduces the risk of fraud. • Ensures faster updates to license information. • Simplifies license verification during audits or inspections. Detailed notification is attached below. [Notification No. DGCA 18024/19/2024-DTL-DGCA]

View Document

DGCA notified regarding the extension of Electronic Personnel License (EPL) for Renewal of CPL (including IR) & FRTOL

May 30, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 23, 2025, notified regarding the extension of Electronic Personnel License (EPL) for Renewal of CPL (including IR) & FRTOL. It is informed that in addition to the existing Electronic Personnel License (EPL-Pillot) services, the following Flight Crew Licensing services are now being included under the EPL framework from June 02, 2025 • Renewal of Commercial Pilot License (CPL) • Renewal of Instrument Rating (IR) on CPL • Regeneration of Flight Radio Telephony Operator's License (FRTOL) Flight crew members availing of these services will be issued an EPL, which can be accessed through their eGCA profile and the eGCA mobile application. [File No: DGCA-18024/19/2024-DTL-DGCA]

View Document

DGFT notified the amendment in the Import of Roller Chains and parts thereof

May 30, 2025 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 26, 2025, issued the notification regarding the Amendment in Import Policy Condition of Roller chain and parts thereof covered under Chapter 73 of ITC (HS), 2022, Schedule –I (Import Policy). The following has been stated namely: - • The Policy Condition have been amended of items covered under specific HS codes of Chapter 73 of ITC (HS), 2022, Schedule – I (Import Policy) namely: - o Articulated link chain and parts thereof: Roller chain o Articulated link 'Restricted'. chain and parts thereof : -- Parts o Other Parts • Import of Roller Chains and parts thereof under ITC(HS) codes 73151100, 73151900 and 73159000, having a CIF value of less than ■235 per kilogram, is 'Restricted'. This shall come into force on May 26, 2025 [Notification No. 13 /2025-26]

View Document

Directorate of Marketing & Inspection issued a notification inviting comments on the Draft Tradable Parameters for e-NAM

May 30, 2025 | Central | Industry Specific

The Directorate of Marketing & Inspection on May 27, 2025, issued a notification inviting comments on the Draft Tradable Parameters for e-NAM. The following has been stated: - •A committee has finalized draft tradable parameters for 13 agricultural commodities on the e-NAM platform. Stakeholders are invited to review and provide suggestions or comments. Feedback may be sent by June 11, 2025. •Draft tradable parameters for Jimikand (Elephant Foot Yam) include standards for defects, skin condition, and sampling procedures, with quality graded into three acceptance ranges. Assayers must record the variety and upload actual lot images for evaluation. The detailed notification is given in the document below.

View Document

MCX notified regarding the mock trading session on Saturday, May 31, 2025

May 30, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Ltd. (MCX) on May 29, 2025, issued the notification regarding the Mock Trading. The following has been stated namely: - • The Exchange shall be conducting mock trading session on Saturday, May 31, 2025 • The Schedule is as follows: - o Special Session – 04:55 pm – 04:59 pm o Mock trading timing – 05:00 pm – 06:00 pm • Members using CTCL facility are requested to actively participate in the mock trading session using CTCL software as per Trading interface – MCX Enhanced Trading Interface (ETI) API version 1.4.2 dated August 14, 2024 • Trades resulting from mock trading on May 31, 2025, will not attract any obligation for pay-in and payout. • After the mock trading session, members are requested to log-in into live environment from 12:30 am to 01:00 am on June 01, 2025. to check the connectivity in order to avoid any log-in problem on the next trading day in the live environment. [Notification No. MCX/TECH/273/2025]

View Document

MNRE issued a notification regarding the Circulation of draft Guidelines for series approval of SPV Modules for conducting testing in Test Labs for implementation of "Solar Systems, Devices and Components Goods Order, 2025"

May 30, 2025 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on May 27, 2025, issued a notification regarding the Circulation of draft Guidelines for series approval of SPV Modules for conducting testing in Test Labs for implementation of "Solar Systems, Devices and Components Goods Order, 2025". The following has been stated: - •The guidelines aim to assist labs and manufacturers in forming product families for SPV module testing under BIS registration. A product family includes models with common design and construction, tested using modules from different power classes as per IEC TS 62915. Hysteresis losses must meet IEC 60904-1:2020 standards, and any BOM change will require retesting with applicable charges. •These rules support the implementation of the Solar Systems Goods Order, 2025. •Draft guidelines for SPV module series approval under the "Solar Systems, Devices and Components Goods Order, 2025" have been released for stakeholder feedback. Comments are invited within 15 days from May 27, 2025. The detailed notification is given in the document below. [Notification No: File No. 313-12/3/2025-S AND QC]

View Document

MNRE issued revision in the Guidelines for the Small Hydro Power Schemes

May 30, 2025 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on May 26, 2025, issued revision in the Guidelines for the Small Hydro Power Schemes. These guidelines were introduced to promote the development of Small Hydro Power projects as part of India's renewable energy initiatives. Now in view of challenges and difficulties faced by the sector, the Ministry of New and Renewable Energy is introducing changes/modifications/amendments in the said Scheme Guidelines to address the challenges faced by Stakeholders of Small Hydro Power sector. The following changes are as stated: • Amendment to Clause 26 Following criteria has to be fulfilled for release of balance CFA to SHP projects: a. If the project achieves 80% of the projected generation for any one corresponding month as envisaged in the DPR, it will receive balance eligible CFA. b. If above condition (a) is not met, CFA will be proportionately restricted by reducing the second instalment of eligible CFA: c. The developer would also provide proof of energy generation such as certificate from SEB/Power Transmission Corporation/ Company etc. • Amendment to Clause 31 A grace period of 12 months, due to any unforeseen reason, will be available for commissioning of the project from the original scheduled date of commissioning as indicated by the developer in his application. For any further delay, the financial support would be reduced @ 5% for every quarter delay in commissioning of the project, limited to maximum reduction of 50% from the second Installment of eligible CFA, after deducting the eligible first installment of 50% CFA. • Amendment to Clause 10 Submission of Commissioning Certificate, UC, three-month generation data, Audited Statement of Expenditure based on total expenditure on the project and physical verification by MNRE Officers or any other Organisation as decided by the Ministry from time to time. For further information, kindly refer to the document below. [E. File No. 28a1212024-SHP]

View Document

NCDEX notified regarding the Settlement Calendar and timelines for submission of delivery intentions for all the futures contract expiring in June 2025

May 30, 2025 | Central | Industry Specific

The National Commodity Clearing Limited (NCCL) on May 28, 2025, issued the notification regarding the Settlement Calendar and timelines for submission of delivery intentions for all the futures contract expiring in June 2025. The following has been stated namely: - • The Settlement Calendar and timelines for submission of delivery intentions for all Futures Contracts expiring in June 2025 are given in the tables stated in the notification. • The commodities are classified on the basis of delivery logic and settlement type • The Key for the following are stated namely: - o Futures Contracts o Settlement Calendar o Schedule for exchange of Physical Delivery information (invoices and other related document) [Notification No. NCCL/CLEARING-029/2025]

View Document

Notification regarding the voluntary Aadhaar Authentication for Compensation Payments under the National Highways Act, 1956

May 30, 2025 | Central | Industry Specific

The Ministry of Road Transport and Highways (MoRTH) on May 28, 2025, notified regarding the voluntary Aadhaar Authentication for Compensation Payments under the National Highways Act, 1956. It states that the Central Government has allowed voluntary Aadhaar authentication for payment of compensation under Section 3H of the National Highways Act, 1956, with alternate ID options for those without Aadhaar. [Notification no. - S.O. 2370(E)]

View Document

PCI issued a circular regarding the Important Updates on the Digital Platform and DIGI-PHARMed Portal

May 30, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on May 29, 2025, issued a circular regarding the Important Updates on the Digital Platform and DIGI-PHARMed Portal. The following has been stated namely: - • It states that the DIGI-PHARMed portal now includes a Username Retrieval Facility, enabling users to recover forgotten usernames conveniently through a streamlined self-service process. • A new Grievance Redressal feature has been integrated into the DIGI-PHARMed portal. Users must now submit and monitor all grievances through this module only. Email-based grievance submissions will no longer be entertained. • Registered users can now update their personal and professional details via the newly added Profile Update Facility on the DIGI-PHARMed portal, enhancing user autonomy and accuracy of records. • Pharmacists can now update the following details directly through the Profile section in the Digi-Pharmed portal: Basic Information (Name, Address etc.), Educational Qualifications and Bank Account Details. Detailed notification is attached below. [Notification No. IT-12/8/2025-IT]

View Document

CDSCO issued Cancellation of products under RC/COS-003211, for import of Cosmetics under Cosmetics Rules, 2020

May 29, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on May 20, 2025, issued a Cancellation of products under RC/COS-003211, for the import of Cosmetics under the Cosmetics Rules, 2020. The Licensing Authority has cancelled the registration of seven cosmetic products imported by M/s. Spectra Medical India Pvt. Ltd. for violating Rule 39 of the Cosmetics Rules, 2020. These products were found to contain Salicylic Acid beyond the permitted limits. Following a show cause notice, the firm agreed to surrender the non-compliant products. Accordingly, their registration under RC/COS-003211 has been cancelled with immediate effect. [Notification No. COS-10111 (11)/28/2024-eoffice]

View Document

CDSCO issued clarification of Comprehensive permission for products imported for overprinting / stickering / stamping

May 29, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on May 26, 2025, issued clarification of Comprehensive permission for products imported for overprinting / stickering / stamping as per Rule 104A of Drugs and Cosmetics Rules 1945. The following clarifications have been stated: • The activity of labeling / over printing / stickering etc as per OM dated 29.01.2020 under Rule 104A of the Drugs Rules, 1945 is to allow strictly only for import of drugs. • All such activities to be carried out by the importer under a valid manufacturing license in their name. • The Licensee shall have adequate facility for storage, ancillary areas, Labeling facility etc. and will appoint at least one manufacturing and QA personnel to the satisfaction of the SLA. The QC Laboratory and personnel may be not be required for such labeling activities. • The labeling shall comply with the current provisions of Drugs and Cosmetic Rules. The said activity will not conceal the original label. The License number and the activity carried out for this purpose should also be mentioned beside alterations made as per Rules 104A. [File No.:r-DNA-15011(11)/26/2025-eoffice]

View Document

CDSCO issued Guidance Document on Disposal of Expired/ Unused Drugs

May 29, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on May 20, 2025, issued Guidance Document on Disposal of Expired/ Unused Drugs aiming to protect public health, animal health, and the environment. Improper disposal can lead to water contamination, contribute to antimicrobial resistance, and pose health hazards if expired drugs re-enter the supply chain. Unused medicines may result from treatment changes, side effects, or patient recovery, and include recalled, unsealed, or improperly stored pharmaceuticals. The guidance outlines various disposal methods based on international best practices (e.g., WHO, USFDA) and India's Biomedical Waste Management Rules, 2016. Recommended techniques include engineered landfills, encapsulation (sealing in cement or foam), inertization (crushing and mixing with cement-lime), high-temperature incineration, and limited chemical decomposition. For some liquid medicines, dilution and sewer disposal is permitted. These methods help neutralize pharmaceutical waste while minimizing environmental and health risks. Legally, the Drugs and Cosmetics Act and Rules, including Rule 41 (for imported drugs) and Rule 65(17) (for retail/wholesale storage), mandate specific practices, while Schedule M prescribes standards for manufacturers. This guidance helps stakeholders—manufacturers, distributors, and healthcare providers—follow a structured, compliant approach to dispose of expired and unused medicines safely and responsibly.

View Document

Draft Central Motor Vehicles (Motor Vehicle Accident Fund) Amendment Rules, 2025

May 29, 2025 | Central | Industry Specific

The Ministry of Road Transport and Highways (MoRTH) on May 28, 2025, notified the Draft Central Motor Vehicles (Motor Vehicle Accident Fund) Amendment Rules, 2025 to further amend the e Central Motor Vehicles (Motor Vehicle Accident Fund) Rules, 2022. The following has been stated- •In rule 2,— (i) sub-rule (e) shall be omitted. •After sub-rule (1) as so numbered, following sub-rule shall be inserted, namely,— “(2) The Trust may, from time to time, specify a minimum balance which shall be maintained in the Account for Insured Vehicles, based on the requirements of the scheme framed under Section 162 and the Hit and Run Compensation Account based on the requirements of the Compensation to Victims of Hit and Run Motor

Accidents Scheme, 2022.". •Rule 14 shall be omitted. Any objections or suggestions may be sent within thirty days from the date of publication. [Notification No. G.S.R. 351(E)]

View Document

Draft Drugs (Second Amendment) Rules, 2025

May 29, 2025 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoHFW) on May 28, 2025, issued the Draft Drugs (Second Amendment) Rules, 2025 to further amend the Drugs Rules, 1945. The following amendments have been stated: • For rule 121A, the following rule shall be substituted, namely: - "121A. Test for Bacterial endotoxins-Pyrogens. – Solution of substances intended for parenteral administration (as well as water or any other aqueous solvent supplied along with such substances) shall comply with a test for bacterial endotoxins or where justified and authorized, with the test for pyrogens. The test for Bacterial endotoxins-Pyrogens shall be carried out as per current edition of Indian Pharmacopeia (I.P)." • In Schedule A, In Form 20B, o after paragraph 2, the following paragraph shall be inserted, namely: - "3. The sale shall be made under the personal supervision of a competent person. (Name of the competent persons)" o under the sub-heading 'Conditions of Licence', after condition 2, the following shall be inserted, namely: - "2A. The licensee shall report to the licensing authority any change in competent person within one month of such change." • in Schedule A, In Form 20G, o after paragraph 3, the following paragraph shall be inserted, namely: - "3A. The sale shall be made under the personal supervision of a competent person. (Name of the competent persons)" o under the sub-heading 'Conditions of Licence', after condition2, the following shall be inserted, namely: - "2A. The licensee shall report to the licensing authority any change in competent person within one month of such change." • after entry no. 5 under the foot note of Schedule H, the following entry shall be inserted, namely: - "6. Class of drugs mentioned at serial no. 15 of Schedule K shall not be covered under this Schedule." These rules have been amended after consultation with the Drugs Technical Advisory Board and are published for information to all persons likely to be affected thereby, and notice is hereby given that the said draft rules shall be taken into consideration on or after the expiry of a period of 30 days from the date on which the copies of the Gazette of India containing these draft rules are made available to the public. Objections and suggestions, if any, may be addressed to the Under Secretary (Drugs), Ministry of Health and Family Welfare, Government of India, Room No. 545, A Wing, Nirman Bhavan, New Delhi - 110011 or emailed at drugsdiv-mohfw@gov.in. [Notification No. G.S.R. 345(E)]

View Document

Govt. of Jharkhand issued a circular regarding the Aadhaar-Based Verification for the Jharkhand Grassroots Innovation Internship Scheme"

May 29, 2025 | Central | Industry Specific

The Department of Higher and Technical Education, Govt. of Jharkhand, on May 27, 2025, issued a circular regarding the Aadhaar-Based Verification for the Jharkhand Grassroots Innovation Internship Scheme". The following has been stated namely: - • It states that the government emphasizes the use of Aadhaar for simplifying service delivery, ensuring transparency, and minimizing the need for multiple identity documents. • The Department of Higher and Technical Education, through the Jharkhand Council on Science, Technology and Innovation, is implementing the Jharkhand Grassroots Innovation Internship Scheme, offering an 8-week

credited internship and a monthly scholarship of up to ■5,000. • Selected students (interns) from higher education institutions receive up to ■10,000 in total to conduct detailed visits to all panchayats in Jharkhand, with the scheme funded from the Consolidated Fund of the Government of Jharkhand. Detailed notification is attached below. [Notification No.- Vhi.Pra./Kau.–07/2024-208]

View Document

Inland Vessels (Crew and Passenger Accommodation) Amendment Rules, 2025

May 29, 2025 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW) on May 28, 2025, notified the Inland Vessels (Crew and Passenger Accommodation) Amendment Rules, 2025 to further amend the Inland Vessels (Crew and Passenger Accommodation) Rules, 2022 The following has been stated- •In rule 2, in sub-rule (1), after clause (c), the following explanation shall be inserted, namely: – "Explanation.– For the purposes of this clause, Gross Tonnage of vessels of 24 meters or above shall be calculated according to International Convention on Tonnage Measurement of Ships, 1969, whereas Gross Tonnage of vessels less than 24 meters shall be calculated according to rule 3 of the Merchant Shipping (Tonnage Measurement of Ships) Rules, 1987, as amended from time to time.". •In sub-rule (1) of rule 20 of the said rules, for the figures "0.60", the figures "0.36" shall be substituted. •For sub-rule (3) of rule 23 of the said rules, the following sub-rule shall be substituted, namely:– "(3) Inland vessels operating on voyages of more than 15 minutes and upto 60 minutes to provide seating for 50 per cent. of passengers, in accordance with the stability requirements given in the Inland Vessels (Design and Construction Rules), 2024, provided the motions and accelerations in all normal operation would not make standing difficult.". [Notification No. G.S.R. 346(E)]

View Document

Inland Vessels (Fire Fighting Appliances) Amendment Rules, 2025

May 29, 2025 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPS&W), on May 28, 2025, issued the Inland Vessels (Fire Fighting Appliances) Amendment Rules, 2025, to further amend the Inland Vessels (Fire Fighting Appliances) Rules, 2022. The following has been stated namely: - • This shall come into force from May 28, 2025. • In rule 2, sub-rule (1), after clause (d), a new explanation shall be inserted, namely. – "Explanation.– For the purposes of this clause, Gross Tonnage of vessels of 24 meters or above shall be calculated according to the International Convention on Tonnage Measurement of Ships, 1969, whereas Gross Tonnage of vessels less than 24 meters shall be calculated according to rule 3 of the Merchant Shipping (Tonnage Measurement of Ships) Rules, 1987, as amended from time to time.". [Notification no. G.S.R. 350(E)]

View Document

Inland Vessels (Life Saving Appliances) Amendment Rules, 2025

May 29, 2025 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW) on May 28, 2025, issued the Inland Vessels (Life Saving Appliances) Amendment Rules, 2025 to further amend the Inland Vessels (Life Saving Appliances) Rules, 2022. The following amendments have been stated: • In rule 2, in sub-rule (1),– o after clause (a), the following clause shall be inserted,namely:– "(ab) "classification society" means a recognised organisation within the meaning of clause (zo) of section 3 of the Act which is a member of theInternational Association of Classification Societies;"; o in clause (c), the following explanation shall be inserted, namely:– "Explanation.– For the purposes of this clause, gross tonnage of vessels of 24 meters or above shall be calculated according to the International Convention on Tonnage Measurement of Ships, 1969, whereas gross tonnage of vessels less than 24 meters shall be calculated according to rule 3 of the Merchant Shipping (Tonnage Measurement of Ships) Rules, 1987;"; • In rule 7, for sub-rule (1), the following sub-rules shall be substituted, namely:– "(1) Every life-saving appliance under these rules shall be approved by the Classification Society or by the Mercantile Marine Department. (1A)The approval or type-approval, as the case may be, shall be granted under sub-rule (1), subject to compliance with the standards specified in – (a) the International Life Saving Appliance Code provided in the Convention for the Safety of Life at Sea, 1974; or (b) the International Organisation for Standardisation.". They shall come into force on May 28, 2025. [Notification No. G.S.R. 349(E)]

View Document

Inland Vessels (Registration and other Technical Issues) Amendment Rules, 2025

May 29, 2025 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPS&W) on May 28, 2025, notified the Inland Vessels (Registration and other Technical Issues) Amendment Rules, 2025 to amend the Inland Vessels (Registration and other technical issues) Rules, 2022. The following has been stated: - •In rule 3, in clause (c) of sub-rule (1), the following explanation shall be inserted, namely: - "Explanation– For the purposes of this clause, gross tonnage of vessels of 24 meters or above shall be calculated according to the International Convention on Tonnage Measurement of Ships, 1969, whereas gross tonnage of vessels less than 24 meters shall be calculated according to rule 3 of the Merchant Shipping (Tonnage Measurement of Ships) Rules, 1987, as amended from time to time;". •In rule 4 of the said rules, for the words and figure "Rule 7 of these Rules", the words, brackets, and figures "sub-rule (1) of rule 5 of these rules" shall be substituted. They shall come into force on May 29, 2025. The detailed notification is given in the document below. [Notification No: G.S.R. 347(E)]

View Document

NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Blue Cross Laboratories Pvt. Ltd. (Marketer)

May 29, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 28, 2025, notified regarding the computation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for

M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Blue Cross Laboratories Pvt. Ltd. (Marketer). It states that the price of each film-coated bilayered tablet containing: Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Blue Cross Laboratories Pvt. Ltd. (Marketer) has been revised to Rs. 17.86/-. [Notification no - 19(4576)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding the fixation of the retail price of Paracetamol IP 500 mg + Phenylephrine Hydrochloride IP 10 mg + Chlorpheniramine Maleate IP 2 mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer)

May 29, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 28, 2025, issued a notification regarding the fixation of the retail price of Paracetamol IP 500 mg + Phenylephrine Hydrochloride IP 10 mg + Chlorpheniramine Maleate IP 2 mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer). The following has been stated: - •For each uncoated tablet contains: Paracetamol IP 500 mg + Phenylephrine Hydrochloride IP 10 mg + Chlorpheniramine Maleate IP 2 mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Aristo Laboratories Pvt. Ltd. (Marketer), the retail price of which is 5.25 (Rs) [Notification No. 19(4675)/2025/DP/NPPA/Div.III/10917/2025]

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Aristo Pharmaceuticals Pvt. Ltd. (Marketer)

May 29, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, notified regarding the computation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Aristo Pharmaceuticals Pvt. Ltd. (Marketer). It states that the price of each film-coated tablet containing:- Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Aristo Pharmaceuticals Pvt. Ltd. (Marketer) has been revised to Rs. 20.54/-. [Notification no: 19(4681)/2025/DP/NPPA/Div.II]

View Document

PPA issued a notification on Extension of Effective Date for Access Control Measures

May 29, 2025 | Central | Industry Specific

The Paradip Port Authority (PPA) on May 28, 2025, issued a notification on Extension of Effective Date for Access Control Measures. As per Circular No. TD/DTM(O)/GEAR/02/2024-25/909 dated May 22, 2025, attached to the document regarding Access Control at Paradip Port Authority (PPA), the implementation of revised conditions for issuing Harbour Entry Permits (HEP) has been modified. The effective date for the dual certification requirement has been extended to October 01, 2025, allowing more time for compliance and training. [Notification No.TD/DTM(O)/GEAR/02/2024-251 739]

View Document

Cabinet approval continuation of Modified Interest Subvention Scheme (MISS) for FY 2025-26 with the existing 1.5% Interest Subvention (IS)

May 28, 2025 | Central | Industry Specific

The Cabinet, on May 28, 2025, issued a circular regarding the Cabinet approval continuation of Modified Interest Subvention Scheme (MISS) for FY 2025-26 with the existing 1.5% Interest Subvention (IS). The following has been stated namely: - • It states that the Cabinet approved the continuation of the Interest Subvention Scheme (MISS) for FY 2025-26 to provide affordable short-term loans to farmers via Kisan Credit Cards (KCC). • Farmers get loans up to ■3 lakh at 7% interest, with 1.5% subvention for lenders and a 3% Prompt Repayment Incentive (PRI), reducing the effective rate to 4%. • The scheme covers loans up to ■2 lakh for animal husbandry and fisheries and supports over 7.75 crore KCC accounts. • No changes were made to the scheme; it remains vital for sustaining institutional credit flow and supporting small and marginal farmers. Detailed notification is attached below. [Press Release ID. 2131988]

View Document

CCEA approved Minimum Support Prices (MSP) for Kharif Crops for Marketing Season 2025-26

May 28, 2025 | Central | Industry Specific

The Cabinet Committee on Economic Affairs (CCEA) on May 28, 2025, approved Minimum Support Prices (MSP) for Kharif Crops for Marketing Season 2025-26. This move aims to ensure farmers receive remunerative prices for their produce, aligning with the Union Budget 2018–19 commitment to set MSPs at least 1.5 times the all-India weighted average cost of production. The highest MSP increase has been granted to nigerseed (■820 per quintal), followed by ragi (■596), cotton (■589), and sesamum (■579). The revised MSPs offer significant margins over production costs, with the highest returns estimated for bajra (63%), maize (59%), tur/arhar (59%), and urad (53%). For other crops, the margin is around 50%. This initiative supports the government's continued emphasis on diversifying crop cultivation by encouraging farmers to grow pulses, oilseeds, and Nutri-cereals (Shree Anna) with higher MSP incentives, shifting focus beyond traditional cereals. From 2014–15 to 2024–25, there has been a substantial increase in procurement and MSP disbursements compared to the previous decade. Paddy procurement rose from 4590 LMT (2004–2014) to 7608 LMT, while overall procurement of 14 Kharif crops increased from 4679 LMT to 7871 LMT. Correspondingly, MSP payments to farmers surged from ■4.44 lakh crore to ■14.16 lakh crore for paddy and from ■4.75 lakh crore to ■16.35 lakh crore for all 14 crops, underscoring the government’s commitment to strengthening agricultural income. [Release ID: 2131983]

View Document

DGCA issued direction regarding the Publishing of Tariff Sheet

May 28, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 13, 2025, issued direction regarding the Publishing of Tariff Sheet. It is stated that the information available in the public domain on airfares is displayed in an inconspicuous manner and inadequate to meet the intent of rule 135 of the Aircraft Rules, 1937, which render it difficult for the prospective air travellers to make an informed choice while buying air tickets. In view of the above and to maintain transparency in tariff publication, all the scheduled domestic airlines are directed to ensure the following: • Publish the current Tariff Sheet in conspicuous manner on Aidine Website so as to be make the Tariffs easily accessible and visible. • Furnish a copy of the tariff established under sub-rule (1) of rule 135 route-wise across its network in various fare categories, in the manner it is offered in the market, to DGCA on every first day of the calendar month. • Any changes in the tariff sheet, if necessitated by introduction of any new sector or due to justified circumstances (such as concessional/promo fare), the amended Tariff sheet for that change to be published under intimation to the DGCA by giving adequate reasons. This supersedes Air Transport Circular 02 of 2024 dated November 28, 2024. [File No. DGCA-27037 I 512024-AED-DGCA]

View Document

DGCA Issued User Guide for CAME

May 28, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 27, 2025, notified the User Guide for CAME. As per Rule 155A of the Aircraft Rules, 1937, operators are required to provide manuals for their personnel containing policies, procedures, practices, and quality control methods. The Civil Aviation Requirement for Continuing Airworthiness Management Organisation (CAR-CAMO) outlines the standards organizations must meet to obtain or maintain certification for managing the continuing airworthiness of aircraft and components. Specifically, CAMO.A.115(b)(2) mandates applicants to submit documentation, including the Continuing Airworthiness Management Exposition (CAME), demonstrating compliance with CAR-CAMO requirements. CAME is a critical document that defines the scope of work and internal procedures of the organization to ensure ongoing compliance with CAR-CAMO, and where applicable, CAR-M and CAR-ML. It must be tailored by each organization and approved by the DGCA. The structure of the CAME should follow the layout specified in AMC1 CAMO.A.300, and each chapter should clearly describe responsibilities, timing, locations, methods, and related forms or procedures. Sections not applicable to the organization must be marked accordingly. The Accountable Manager must sign and date the CAME before submission to the DGCA, affirming understanding of the responsibilities outlined. The guidance provided in the circular supports preparation of a compliant and effective CAME, but it does not replace or amend any regulatory requirements. Organizations are encouraged to customize their CAMEs while ensuring adherence to applicable CAR regulations and maintaining the document as an up-to-date reflection of their operations. [Notification No. DGCA-25012(07)/1/2025-AW]

View Document

DGCA notified regarding the Visibility Criterion for Flying Training Operations by FTOs

May 28, 2025 | Central | Industry Specific

The Director General of Civil Aviation (DGCA), on February 19, 2025, notified regarding the Visibility Criterion for Flying Training Operations by FTOs. The following has been stated namely: - • All Flying Training Organizations (FTOs) must adhere to Visual Meteorological Conditions (VMC) criteria both on the ground and in the air for training flights. • Accountable Managers shall ensure visibility markers are placed and visible in the operations room and control tower. • Weather Recording Requirements: Hourly visibility and cloud base records shall be kept, signed by the authorizing officer, and countersigned by the CFI/Dy. CFI. • Visibility around the airfield should be documented every three hours, preferably via video. • Weather Monitoring: Authorizing personnel (CI/CFI/Dy. CFI/FI) must monitor weather conditions continuously until the flight lands. • Cross-Country Flights: Ensure enroute, destination, and diversion weather conditions meet minimum operational standards and are expected to remain favorable throughout the flight and Comply with FTC 04 of 2020. • It states that adequate fuel shall be planned to allow for possible diversions. Detailed notification is attached below. [Notification no: DGCA-16034(11)/10/2024-DFT]

View Document

Fertiliser (Inorganic, Organic or Mixed) (Control) Fourth Amendment Order, 2025

May 28, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare, (MoAFW) on May 26, 2025, notified the Fertiliser (Inorganic, Organic or Mixed) (Control) Fourth Amendment Order, 2025 to further amend the Fertiliser (Inorganic, Organic or Mixed) (Control) Order, 1985. The following has been stated- •In Part A, “Specifications of Biostimulants”,- (i) in sub-heading 1, “ Humic and Fulvic Acid and their derivatives”, after serial number (5) and the entries relating thereto, the (6) Humic Acid 6% (Liquid) serial numbers and entries shall be inserted. •In sub-heading 4, “ Mixed formulations of Biostimulants, after serial number (1) and the entries relating thereto, the (2) Mixture of seaweed extract and algal extract (Liquid) serial numbers and entries shall be inserted. [Notification No. S.O. 2346E)]

View Document

Ministry of Coal notified regarding the Guidelines for preparation of Mining Plan and Mine Closure Plan for Coal and Lignite Blocks, 2025

May 28, 2025 | Central | Industry Specific

The Ministry of Coal on May 26, 2025, notified regarding the Guidelines for preparation of Mining Plan and Mine Closure Plan for Coal and Lignite Blocks, 2025 dated January 31, 2025. It is stated that all the provisions of the aforesaid Mining Plan guidelines dated January 31, 2025, including provisions contained in Para 2.7 (c) and para 2.9 have become effective and the provisions contained in Para 1.3 (A), 1.3 (B) and 1.9 of the Mining Plan guidelines dated May 29, 2020 shall not be effective henceforth. [File No.:CPAM-34011/28/2019-CPAM-Part(2)[E-359539]]

View Document

Ministry of Textiles issued a notification regarding the quantity of raw jute

May 28, 2025 | Central | Industry Specific

The Ministry of Textiles on May 26, 2025, issued a notification regarding the quantity of raw jute. The following have been stated: It is directed that at no point in time you will hold more than the quantity of raw jute on your own account and/or on account of third parties mentioned in the below:- • Balers who are having raw jute Baling Press in the same premises - 1500 Quintals • All other categories of traders/dealers/agencies/stockist of raw jute - 300 Quintals • Those who have not applied to this office for registration in pursuance of this office Order dated 05-03-2024 within 15-07-2024 - 500 Kilograms • Jute Mills / Manufacturing units of Jute Goods from raw jute - 2 months' consumption as per current production rate. Raw jute stocked in a single premise irrespective of in different names of such traders/stockists etc will be considered as total single stock for the purpose of interpretation of this Order except when such jute is stocked in a Commercial godown and such traders/stockists are able to produce separate trade licence, separate PAN, separate registration with JC office and also separate rent agreement/receipt for godown rent all together and collectively. This Order shall come into force with immediate effect and remain valid till further orders subject to reservation of right to modify the same at any point of time. [Order No. S.O. 2317(E)]

View Document

MoC notified regarding the launch of the digital platforms: 'Know Your DIGIPIN' and 'Know Your PIN Code'

May 28, 2025 | Central | Industry Specific

The Ministry of Communications (MoC) on May 27, 2025, issued the notification regarding the launch of two transformative digital platforms: 'Know Your DIGIPIN' and 'Know Your PIN Code'. The following has been stated namely: - • These platforms were launched in alignment with the National Geospatial Policy 2022, which envisions the development of an advanced geospatial infrastructure to support digital governance and public service delivery. • The 'Know Your DIGIPIN' portal enables users to: o Retrieve their DIGIPIN based on precise geolocation. o Input latitude and longitude coordinates to fetch corresponding DIGIPINs and vice versa. • The 'Know Your PIN Code' web application which uses GNSS location features to allow users to: o Identify the correct PIN Code based on the location. o Submit feedback on PIN Code accuracy for continuous refinement of pin code dataset. [Notification No. 2131707]

View Document

NMC notified regarding the Submission of Annual Disclosure Report (ADR) in respect of PG Medical Courses in accordance with the Maintenance of Standards of Medical Education Regulations, 2023

May 28, 2025 | Central | Industry Specific

The National Medical Commission (NMC), on May 20, 2025, notified regarding the Submission of Annual Disclosure Report (ADR) in respect of PG Medical Courses in accordance with the Maintenance of Standards of Medical Education Regulations, 2023. The following has been stated namely: - • It states that the Maintenance of Standards of Medical Education Regulations, 2023 (MSMER-2023), all medical colleges or institutions offering Postgraduate (PG) Medical Courses are required to submit an Annual Disclosure Report to the appropriate board (UGMEB or PGMEB) in compliance with NMC regulations. • The report shall be submitted for each PG medical course and is divided into two parts: • Part A – Standard Assessment Form (Institutional Information): Contains general institutional data common to all PG specialties. • Part B – Standard Assessment Form (Specialty Specific): Contains details specific to each Broad or Super Specialty. • The required forms are available on the NMC website under the Information Desk > Download Application Forms section. Web link: https://www.nmc.org.in/information-desk/download-applicationforms-nmc. Detailed notification is attached below. [Notification No. N-P016(20)/1/2025-PGMEB-NMC]

View Document

NPPA computed the Retail Price of Cefuroxime Axetil IP Eq. to Cefuroxime 500mg + Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 125mg for M/s Hetero Labs Ltd. Unit I (Manufacturer) and M/s Troikaa Pharmaceuticals Ltd. (Marketer)

May 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 27, 2025, issued the Computation of Retail Price of Cefuroxime Axetil IP Eq. to Cefuroxime 500mg + Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 125mg for M/s Hetero Labs Ltd. Unit I (Manufacturer) and M/s Troikaa Pharmaceuticals Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Cefuroxime Axetil IP Eq. to Cefuroxime 500mg + Potassium Clavulanate Diluted IP Eq. to Clavulanic Acid 125mg for M/s Hetero Labs Ltd. Unit I (Manufacturer) and M/s Troikaa Pharmaceuticals Ltd. (Marketer) • The Total MAT is 2,61,60,50,137.74 [Notification No. 19(4619)/2025/DP/NPPA/Div.II]

NPPA computed the Retail Price of Vitamin D3 (Stabilized form) 1000 IU + Myo-Inositol IP 2000 mg + D- Chiro Inositol 50 mg M/s. Sun Pharma Laboratories Ltd. (Manufacturer) & M/s. Safetab Life Science (Marketer)

May 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 27, 2025, issued the Computation of Retail Price of Vitamin D3 (Stabilized form) 1000 IU + Myo-Inositol IP 2000 mg + D- Chiro Inositol 50 mg M/s. Sun Pharma Laboratories Ltd. (Manufacturer) & M/s. Safetab Life Science (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from October, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Vitamin D3 (Stabilized form) 1000 IU + Myo-Inositol IP 2000 mg + D- Chiro Inositol 50 mg M/s. Sun Pharma Laboratories Ltd. (Manufacturer) & M/s. Safetab Life Science (Marketer) • The Total MAT is 3,84,85,208 [Notification No. 19(4657)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Diclofenac Sodium IP 75mg for M/s. Nitin Lifesciences Ltd. (Manufacturer) & M/s. Mankind Prime labs Pvt. Ltd. (Marketer)

May 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 27, 2025, fixed the retail price of the Diclofenac Sodium IP 75mg for M/s. Nitin Lifesciences Ltd. (Manufacturer) & M/s. Mankind Prime labs Pvt. Ltd. (Marketer). The following has been stated: The retail price for the Diclofenac Sodium IP 75mg for M/s. Nitin Lifesciences Ltd. (Manufacturer) & M/s. Mankind Prime labs Pvt. Ltd. (Marketer) will be Rs. 31.77/-. [Notification No. 19(4658)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Paracetamol IP 100 mg Mefenamic Acid IP 250 mg for M/s. Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s. Alembic Pharmaceuticals Ltd. (Marketer)

May 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 27, 2025, fixed the retail price of the Paracetamol IP 100 mg Mefenamic Acid IP 250 mg for M/s. Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s. Alembic Pharmaceuticals Ltd. (Marketer). The following have been stated: • The retail price for the Each 5 ml contains: Paracetamol IP 100 mg Mefenamic Acid IP 250 mg for M/s. Mascot Health Series Pvt. Ltd. (Manufacturer) & M/s. Alembic Pharmaceuticals Ltd. (Marketer) will be Rs. 0.94/-. • Sum of MAT value considered for price calculation (in Lakhs) - 17,222.38 • Sum of PTR per unit considered for price calculation - 8.94 [Notification No. 19(4647)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Polmacoxib IH 2 mg, Paracetamol IP 325 mg for M/s. Hetero Labs Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer)

May 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 28, 2025, notified regarding the computation of the retail price of Polmacoxib IH 2 mg, Paracetamol IP 325 mg for M/s. Hetero Labs Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer). It states that the price of each uncoated tablet containing:- Polmacoxib IH 2 mg, Paracetamol IP 325 mg for M/s. Hetero Labs Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer) has been revised to Rs. 15.39/-. [Notification no: 19(4684)/2025/DP/NPPA/Div.II]

View Document

TRAI releases a Consultation Paper on Assignment of the Microwave Spectrum in 6 GHz (lower), 7 GHz, 13 GHz, 15 GHz, 18 GHz, 21 GHz Bands, E-Band, and V-Band

May 28, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI), on May 28, 2025, releases a Consultation Paper on Assignment of the Microwave Spectrum in 6 GHz (lower), 7 GHz, 13 GHz, 15 GHz, 18 GHz, 21 GHz Bands, E-Band, and V-Band. The following has been stated namely: - • Comments on the issues raised in the consultation paper are invited from stakeholders by June 25, 2025, and counter comments by July 09, 2025, preferably in electronic form at advmn@trai.gov.in. • It states that DoT via a letter dated August 12, 2022, requested the Telecom Regulatory Authority of India (TRAI) to provide recommendations on the assignment of spectrum in the E&V Bands, as well as Microwave Access (MWA) and Microwave Backbone (MWB) bands within the 6/7/13/15/18/21 GHz frequency ranges. • Subsequently, the Telecommunication Act, 2023, was enacted in December 2023, introducing new provisions related to the use of radio spectrum for telecom services, including backhaul. • TRAI is to provide recommendations on spectrum demand, usage scope, assignment methodology, charges, and terms for various bands, including V-band, E-band, and others, covering both commercial and non-commercial telecom services, along with feasibility of license-exempt use and any other relevant suggestions. Detailed notification is attached below. [Press Release No. 43/ 2025]

View Document

UGC issued a notification regarding implementation of the University Grants Commission (Conferment of Autonomous Status upon Colleges and Measures for Maintenance of Standards in Autonomous Colleges) Regulations, 2023

May 28, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on May 15, 2025, issued a notification regarding the implementation of the University Grants Commission (Conferment of Autonomous Status upon Colleges and Measures for Maintenance of Standards in Autonomous Colleges) Regulations, 2023. The following has been stated: - •College autonomy is key to delivering quality education and aligns with the goals of NEP 2020. The UGC's 2023 Regulations emphasize the role of universities in supporting autonomous colleges. •However, delays in processing autonomy applications and restrictions imposed by some universities violate these guidelines. Universities are urged to implement the UGC Regulations in both letter and spirit. The detailed notification is given in the document below. [Notification No: D.O.No.2-66/2023(AC-Policy Misc)]

View Document

DoT issued Criminal Provisions under DoT-Related Acts: Overview of Punitive Measures in Telecom Legislation

May 27, 2025 | Central | Industry Specific

The Department of Telecommunication (DoT) on May 26, 2025, issued a consolidated summary of criminal provisions prescribing fines and/or imprisonment under key legislations administered by the Department of Telecommunications (DoT), namely: Indian Telegraph Act, 1885 Indian Wireless Telegraphy Act, 1933 Telecom Regulatory Authority of India Act, 1997 Telecommunications Act, 2023 It enumerates specific

sections that deal with unauthorised establishment or use of telegraphs and telecommunication networks, breach of license conditions, interference with telecom infrastructure, tampering with equipment or identifiers, misconduct by telegraph officers, and violations of directions or judicial orders. The Telecommunications Act, 2023 introduces a modernized and stringent penal regime with higher fines (up to ■2 crore) and clear classification of offences as cognizable and non-bailable, unlike the older statutes. Upon commencement of Section 60 of the 2023 Act, the Indian Telegraph Act, 1885 and the Indian Wireless Telegraphy Act, 1933 will stand repealed, thereby consolidating penal provisions under a single comprehensive framework. This compilation serves as a reference for enforcement authorities, legal professionals, and telecom licensees to understand the scope and gravity of telecom-related offences under Indian law.

View Document

FSSAI issued Guidelines for acceptance of recycled Polyethylene terephthalate (PET) as Food Contact Material (FCM-rPET)

May 27, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 23, 2025, issued Guidelines for acceptance of recycled Polyethylene terephthalate (PET) as Food Contact Material (FCM-rPET). The following has been stated: - •This guideline applies to recycling post-consumer PET into food-grade recycled PET (FCM-rPET) for use in Food Contact Materials, using FSSAI-approved technology. It excludes resins intended for non-food-grade applications. •This guideline defines key terms related to the recycling of PET for food contact use. It includes definitions for FSSAI, manufacturers, and materials such as virgin PET (vPET), post-consumer food-grade PET, PET resin, and FCM-rPET. FCM-rPET refers to recycled PET that has been decontaminated to meet safety standards for direct food contact. The detailed notification is given in the document below. [Notification No: F.No.SSDIVI-PF0SP20(16)/1/2025-Standard-FSSAI.]

View Document

Ministry of Steel issued revised Policy For Providing Preference To Domestically Manufactured Iron & Steel Products In Government Procurement

May 27, 2025 | Central | Industry Specific

The Ministry of Steel (MoS) on May 26, 2025, issued revised Policy For Providing Preference To Domestically Manufactured Iron & Steel Products In Government Procurement. This policy is issued in supersession of earlier Domestically Manufactured Iron & Steel Products Policy, the revised Domestically Manufactured Iron & Steel Products Policy-2025 for providing preference to Domestically Manufactured Iron & Steel Products in Government procurement is hereby published for general information. The following have been stated: The policy applies to procurement of iron & steel products notified in Appendix A. In Appendix B, the minimum domestic content and an exempted list of capital goods for manufacturing iron & steel products which can be imported have been listed. Appendix C contains the policy for promoting the procurement of technology from the indigenous technology suppliers. The policy applies to every Ministry or Department of Government and all agencies/entities under their administrative control and to projects funded by these agencies for the purchase of iron & steel products for government projects. All Central Sector Schemes (CS)/Centrally Sponsored Schemes (CSS) for which procurement is made by States and Local Bodies, come

within the purview of this Policy if that project/ scheme is fully/partly funded by the Government of India. The policy applies to public sector steel manufacturers and agencies/entities under their administrative control for purchase of capital goods (Appendix-B) for manufacturing iron & steel products. The policy provisions shall be applicable for 5 years from the date of publication and may further be extended at the discretion of the Ministry of Steel. MoS shall be the nodal ministry to monitor the implementation of the policy. [Notification No. G.S.R. 341(E)]

View Document

DGFT issued notification regarding the Restoration of RoDTEP Benefits for AAs, SEZs, and EOUs

May 26, 2025 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 26, 2025, issued a notification regarding the Restoration of RoDTEP Benefits for AAs, SEZs, and EOUs. The Central Government has notified the restoration of benefits under the Remission of Duties and Taxes on Exported Products (RoDTEP) scheme for exporters operating under Advance Authorisations (AAs), Special Economic Zones (SEZs), and Export-Oriented Units (EOUs), effective from June 1, 2025. The applicable rates, including those aligned with revised HS codes under the Finance Act, 2025, are detailed in Appendix 4RE and available on the DGFT portal. This move reinstates crucial export incentives and support for key exporting entities. [Notification No. 11/2025-26]

View Document

DoT notified regarding the Adoption of TSDSI transposed 3GPP standards for Release 13 to 18 as national standards as an outcome of TSG#106

May 26, 2025 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 23, 2025, notified regarding the Adoption of TSDSI transposed 3GPP standards for Release 13 to 18 as national standards as an outcome of TSG#106 (Total 440 documents), by Telecommunications Engineering Centre (TEC). The following has been stated namely: - • It has issued a notice inviting public comments on adopting the TSDSI - Telecommunications Standards Development Society, India. • This initiative aims to enhance 5G network coverage and performance, particularly in challenging environments, by utilizing relay-based architectures. • Stakeholders, including industry experts, academia, and the public, are encouraged to submit their feedback by July 22, 2025, at adsd.tec-dot@gov.in, to ensure the standard aligns with national requirements and global best practices. • The adoption of this standard is expected to bolster India's position in the global telecommunications landscape and support the deployment of advanced 5G networks across the country. [Notification no. -19-23/2025-STD/TEC]

View Document

IFSCA issued extension of timeline for appointment of Custodian under Regulation 132 of the IFSCA (Fund Management) Regulations, 2025

May 26, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 24, 2025, issued extension of timeline for appointment of Custodian under Regulation 132 of the IFSCA (Fund Management) Regulations, 2025. It is stated that the the custodian to be appointed is required to be based in IFSC, unless the local laws of the jurisdiction where the securities of the investee company have been issued mandate the appointment of a custodian in that jurisdiction. For the schemes that were taken on record by the Authority and had entered into an agreement with a custodian which is not based in IFSC, before FM Regulations, 2025 came into effect, a transition period of twelve (12) months has been provided to appoint a custodian in IFSC, if required, in terms of Regulation 132 of FM Regulations, 2025. In this regard, the FME(s) which have already filed scheme with the Authority or entered into agreement with Custodian not based in IFSC, have expressed difficulties and sought additional time period for ensuring compliance in this regard. Upon examination of the matter, the following has been decided that: a. An additional time period of six (6) months from the date of the issuance of this Circular is granted for the appointment of an independent custodian based in IFSC, if required, in terms of Regulation 132 for the schemes which are – i. taken on record by the Authority after the FM Regulations, 2025 came into effect (i.e., February 19, 2025), or ii. taken on record by the Authority prior to the FM Regulations, 2025 coming into effect but which did not enter into an agreement with a custodian as on February 19, 2025. b. During the period of six (6) months, the FMEs of the aforementioned schemes may appoint an independent Custodian in India or any foreign jurisdiction which is regulated by the financial sector regulator in that jurisdiction and make necessary arrangement to provide such information to Authority whenever directed to do so. c. The FMEs shall make necessary arrangements to ensure strict compliance with Regulation 132 on or before the expiry of the 6 months period. This Circular shall come into force with immediate effect. [Circular No. IFSCA-IF-10PR/7/2024-Capital Markets]

View Document

NITI Aayog issued the Designing a Policy for Medium Enterprises

May 26, 2025 | Central | Industry Specific

The NITI Aayog on May 26, 2025, issued the report titled “Designing a Policy for Medium Enterprises” The following has been stated namely: - • The report highlights issues such as limited access to tailored financial products, inadequate technology adoption, insufficient R&D support, lack of sectoral testing infrastructure, and a mismatch between training programs and enterprise needs. • The following was Proposed namely: - o Introduction of a working capital financing scheme linked to enterprise turnover and a ■5 crore credit card facility at market rates. o Upgradation of existing Technology Centers into sector-specific and regionally customized India SME 4.0 Competence Centers. o Establishment of a dedicated R&D cell within the Ministry of MSME. o Development of sector-focused testing and certification facilities. • The vision is of a self-reliant and globally competitive India by 2047, positioning medium enterprises as key contributors to the nation's economic development. [Release ID: 2131261]

View Document

NPCI issued a circular regarding the Handling of Deemed Approval (Deemed Acceptance or DA) status in UPI for P2M transaction where Acquiring PSP and Merchant Bank are the same

May 26, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 26, 2025, issued a circular regarding the Handling of Deemed Approval (Deemed Acceptance or DA) status in UPI for P2M transaction where Acquiring PSP and Merchant Bank are the same with reference to the handling of Deemed Approval transaction on UPI for Person-to-Merchant type of transaction, the below guidelines shall be applicable in extension to guidelines mentioned in NPCI/UPI FOC 39/2017-18 dated 20th November 2017. The following have been stated: • In case of P2M transaction where Merchant bank (Beneficiary) and Acquiring PSP (Payee PSP) is same, UPI shall consider transaction status 'Deemed Acceptance' as 'SUCCESS' in Online and pass the response to the PSPs. • There will be no change in the back-office system for 3 party deemed approved transactions. Existing RC-RB rules will continue for all process, such as settlement, raw files, adjustment reports, GST reports, NPCI compliance penalty, RBI penalty, Chargeback rules etc. Changes will be done only in the online switch as mentioned above and the current process of updating the transaction status as TCC/RET shall continue. • If the merchant bank is not able to credit: o The beneficiary bank shall initiate a credit adjustment/refund /RET against the transaction back to customer only after conducting the necessary checks. It may please be noted that as 'SUCCESS' response is given to PSP and in turn to the merchant, the merchant would have provided goods and services to the customer. Unreconciled/improper marking of RET/Credit adjustment/Refund without confirming with the merchant will lead to out of fund scenario. o In case if the credit adjustment/RET is not initiated, merchant bank shall retain the funds with them and credit to the merchant as per the existing regulatory and legal framework. • The TAT for dispute management and adjustments shall be as per the extant process only. The above-mentioned changes shall be implemented with effect from June 30, 2025. [Circular No. NPCI/UPI/OC/39A/2025-26]

View Document

NPCI notified regarding the Extension of time for the Facility for cancellation of mandates to be provided to customers

May 26, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 26, 2025, issued the notification regarding the Extension of time for the Facility for cancellation of mandates to be provided to customers. The following has been stated namely: - • It was mandated that all E-mandate participating banks should enable the option for facility for cancellation of mandates to their customers before February 28, 2025. • The date is now extended to July 31, 2025. • Corporates and Banks should provide this facility for participating in ONMAGS. • The entities that fail to implement before July 31, 2025 shall be disabled in ONMAGS with effect from August 01, 2025 till they comply with the requirement. [Notification No. NPCI/2025-26/NACH/002]

View Document

PCI notified regarding the Strengthening Compliance with UGC Anti-Ragging Regulations and Monitoring Mechanisms

May 26, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on May 21, 2025, notified regarding the Strengthening Compliance with UGC Anti-Ragging Regulations and Monitoring Mechanisms. The following have been stated: • Compliance Verification: HEIs and Regulatory Bodies are requested to submit reports detailing the implementation status of the UGC guidelines at email. raggingcell@yahoo.in. These reports should highlight institutional efforts to prevent ragging, including awareness drives, disciplinary measures, and proactive engagement with students. • Strengthened Monitoring Measures: All Regulatory Councils and Monitoring Agencies must streamline anti-ragging compliance checks, enhance surprise inspections, and ensure strict enforcement of preventive policies within educational institutions. • Inter-Council Coordination: To enhance enforcement, UGC invites AICTE, NMC, INC, and other relevant bodies to collaborate on compliance reviews and institutional inspections. A meeting to coordinate further action will be scheduled soon. We urge all recipients to provide a detailed status report by June 01, 2025 to ensure timely and effective implementation of anti-ragging measures. [Circular No. - 14-1/2025-PCI (Ragging) - Part-1]

View Document

BIS issued a notification regarding the Extension of Concurrent Implementation Period for IS 17550 (Part 1): 2021 and IS 17550 (Part 1): 2024 on Household Refrigerating Appliances

May 25, 2025 | Central | Industry Specific

The Bureau of Indian Standards (BIS) on May 21, 2025, issued a notification regarding the Extension of the Concurrent Implementation Period for IS 17550 (Part 1): 2021 and IS 17550 (Part 1): 2024 on Household Refrigerating Appliances. The Bureau of Indian Standards (BIS) has extended the concurrent implementation period of IS 17550 (Part 1): 2021 and the revised IS 17550 (Part 1): 2024 titled “Household Refrigerating Appliances – Characteristics and Test Methods – Part 1: General Requirements” up to 12 May 2026. This extension, approved by the Competent Authority, comes in response to industry requests for more time. All Regional and Branch Offices are directed to inform Licensees and Applicants and ensure full compliance with the revised standard by the new deadline. Other provisions of the earlier circular dated 10 February 2025 remain unchanged. [Notification No. CMD III/16: 17550 (Part 1)]

View Document

MCAFPD issued a notification regarding the Launch of Depot Darpan, Anna Mitra & Anna Sahayata to strengthen PDS Digitally

May 25, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs, Food and Public Distribution (MCAFPD) on May 20, 2025, issued a notification regarding the Launch of Depot Darpan, Anna Mitra & Anna Sahayata to Strengthen PDS Digitally. Depot Darpan is a self-assessment and monitoring portal for FCI and CWC depots to improve infrastructure and operational efficiency. It features IoT integration, live analytics, and a composite rating system. The initiative is expected to save ■275 crore (FCI) and generate ■140 crore (CWC) through process improvements and optimised storage. ■1280 crore has been allocated for infrastructure upgrades. Anna

Mitra, a mobile app for FPS dealers, inspectors, and district officers, ensures real-time tracking, stock visibility, and performance monitoring, launched in four states. Anna Sahayata, an AI-enabled grievance redressal system, offers IVRS, WhatsApp, and ASR-based support to 81 crore PMGKAY beneficiaries. It is being piloted in five states with multilingual support. These initiatives align with the Digital India vision, enhancing transparency, accountability, and citizen empowerment in food distribution. [Notification No. 2129981]

View Document

MCI issued an amendment to the Schedule of the Spices Board Act 1986

May 25, 2025 | Central | Industry Specific

The Ministry of Commerce and Industry, (MCI), in exercise of powers under the proviso to clause (n) of section 2 of the Spices Board Act, 1986, has amended the Schedule to the said Act by inserting a new entry. After serial number 52 in the Schedule, entry number 53 has been added to include “Pan Methi” as a recognised spice under the jurisdiction of the Spices Board. This amendment expands the list of spices regulated and promoted by the Board. [Notification No. S.O. 2305(E)]

View Document

MoFPI issued the Revised Guidelines for the Integrated Cold Chain and Value Addition Infrastructure Scheme

May 25, 2025 | Central | Industry Specific

The Ministry of Food Processing Industries (MoFPI) on May 22, 2025, issued the Revised Guidelines for the Integrated Cold Chain and Value Addition Infrastructure Scheme. The following has been stated namely: - • It outlines the updated operational guidelines for the Integrated Cold Chain and Value Addition Infrastructure Scheme under the Pradhan Mantri Kisan SAMPADA Yojana (PMKSY). • The scheme aims to establish seamless cold chain infrastructure from the farm gate to the consumer, minimizing post-harvest losses and ensuring year-round availability of perishable food products. • Eligible entities—including companies, cooperatives, FPOs, SHGs, and NGOs—can apply for financial assistance covering components such as farm-level infrastructure, processing centers, distribution hubs, irradiation facilities, and refrigerated transport. • The revised guidelines specify eligibility criteria, grant patterns, and application procedures to streamline implementation and enhance the efficiency of cold chain projects across India. Detailed notification is attached below.

View Document

NPPA fixed the retail price of the Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)

May 25, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 13, 2025, fixed the retail price of the Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer). The following has been stated: The retail price for the Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer) will be Rs. 09.90/-. [Notification No. 19(4620)/2025/DP/NPPA/Div.II]

View Document

RBI invited public comments on the draft circular on 'Updation/ Periodic Updation of KYC– Revised Instructions'

May 25, 2025 | Central | Industry Specific

The Reserve Bank of India on May 23, 2025, invited public comments on the draft circular on 'Updation/ Periodic Updation of KYC– Revised Instructions'. As outlined in paragraph 38 of the Master Direction - KYC, 2016 (as amended). The draft includes the proposed Reserve Bank of India (KYC) (Amendment) Directions, 2025, aiming to enhance and streamline KYC compliance. RBI has invited comments and feedback from the public and stakeholders on the draft directions by June 6, 2025. Responses can be submitted via the 'Connect 2 Regulate' section on RBI's official website or sent to the designated RBI department. This initiative is part of the RBI's ongoing efforts to strengthen regulatory processes and improve ease of compliance in the financial sector. [Press Release: 2025-2026/402]

View Document

CDSCO issued the Not of Standard Quality (NSQ) Alert for The Month of April-2025

May 24, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on May 20, 2025, issued the List for the Not of Standard Quality (NSQ) Alert for The Month of April-2025. The following has been stated namely: - • Drug samples are picked from sales/distribution point, analyzed and list of Not of Standard Quality (NSQ) drugs are displayed on CDSCO portal on monthly basis. • The purpose of displaying the NSQ list is to make stakeholders aware about the NSQ batches identified in the market. • The drugs that fail to meet the quality standards or specifications are known as Not of Standard Quality (NSQ) Please refer to the notification for the list for April 2025.

View Document

CERC notified regarding the Draft Guidelines for Virtual Power Purchase Agreements

May 24, 2025 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on May 22, 2025, notified regarding the Draft Guidelines for Virtual Power Purchase Agreements. The following has been stated namely:- • It states that Part 8 of the PMR 2021 allows the Commission to address issues not explicitly covered in the regulations.

According to Clause 54(3), the Commission retains inherent powers to act on matters as it sees fit, even if specific provisions are absent. • Based on this authority, Draft Guidelines for Virtual Power Purchase Agreements (VPPAs) have been prepared and published on the Commission's website (https://cercind.gov.in). • Comments, suggestions, and objections shall be sent to the undersigned on or before June 20, 2025, at the email addresses secy@cercind.gov.in and chiefeco@cercind.gov.in. The comments/ suggestions/ objections received after the stipulated date shall not be considered while finalizing these Draft Guidelines. Detailed notification is attached below. [Notification No. L-1/257/2020/(PMR-2)/CERC]

View Document

CKYCRR notified regarding the OTP-based consent mechanism in CKYC download and CKYC API version upgrade

May 24, 2025 | Central | Industry Specific

The Central KYC Records Registry (CKYCRR) on May 14, 2025, issued the notification regarding the OTP-based consent mechanism in CKYC download and CKYC API version upgrade. The following has been stated namely: - • The CKYC Search API v1.3 and CKYC Download API v1.3 were rolled out on May 09, 2025. • The previous versions, Search API v1.2 and Download API v1.2, will be decommissioned across both test and production environments effective May 31, 2025, from 8:00pm onwards. • Reporting entities are advised to thoroughly test the changes and ensure their systems are prepared within the stipulated timeframe. [Notification No. CKYC/2025/04]

View Document

IFSCA issued the Consultation Paper on the Proposed International Financial Services Centres Authority (Procedure for Making Regulations and Subsidiary Instruction) Regulations, 2025

May 24, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 22, 2025, issued the Consultation Paper on the Proposed International Financial Services Centres Authority (Procedure for Making Regulations and Subsidiary Instruction) Regulations, 2025. The following has been stated namely: - • These draft regulations aim to enhance the regulatory framework for drafting, amending, and issuing regulations and subsidiary instructions by the International Financial Services Centres Authority (IFSCA). • The regulatory objective of the proposed regulations is to specify the regulatory framework for making, amending regulations and subsidiary instructions. • These Regulations aim to promote the Ease of Doing Business by strengthening the principles of transparency, stakeholder participation, and regulatory clarity • Comments and suggestions may be sent at sreekara.rao@ifsca.gov.in with the subject line "Comments on draft IFSCA (Procedure for Making Regulations and Subsidiary Instruction) Regulations, 2025" on or before June 11, 2025. • The comments may be provided in MS Word or MS Excel format only

View Document

MoH&FW notified regarding the prohibition on the import, manufacture, sale, and distribution of any antimicrobial medicinal products for animal use

May 24, 2025 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoH&FW), on May 22, 2025, notified regarding the prohibition on the import, manufacture, sale, and distribution of any antimicrobial medicinal products for animal use. The following has been stated namely:- • It states that the citing risks to human health from the use of certain antimicrobial drugs in animals and the availability of safer alternatives, it has decided it is in the public interest to prohibit the import, manufacture, sale, and distribution of specified antimicrobial medicinal products for animal use. • Objections and suggestions, if any, may be addressed to the Under Secretary (Drugs), Ministry of Health and Family Welfare, Government of India, Room No. 545 A Wing, Nirman Bhavan, New Delhi -110011 or emailed at drugsdivmohfw@ gov.in. and or before June 21, 2025. Detailed notification is attached below. [Notification No. S.O. 2298(E)]

View Document

RBI issued the draft Inoperative Accounts/Unclaimed Deposits in Banks – Revised Instructions (Amendment) 2025

May 24, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 23, 2025, issued the notification regarding the draft circular on 'Inoperative Accounts/Unclaimed Deposits in Banks - Revised Instructions (Amendment) 2025'. The following has been stated namely: - • Paragraph 6.1 has been substituted namely: - "6.1 A bank shall make available the facility of updation of KYC for activation of inoperative accounts/ unclaimed deposits at all branches (including non-home branches) and through Video-Customer Identification Process (V-CIP) if requested by a account holder, subject to the facility of V-CIP being provided by the bank. The V-CIP related instructions under Master Direction - Know Your Customer (KYC) Direction, 2016 dated February 25, 2016 (as updated from time to time) shall be adhered to by the bank. Additionally, an authorised Business Correspondent of the bank may be utilized for activation of inoperative accounts as prescribed in paragraph 38(a)(iia) of the above Master Direction." • Comments may be sent by June 06, 2025. The comments/feedback may be submitted through the link under the 'Connect 2 Regulate' Section available on the Reserve Bank's website or may alternatively be forwarded to The Chief General Manager Business Conduct Group Department of Regulation, Central Office Reserve Bank of India. [Notification No. 2025-2026/403]

View Document

TRAI issued the response on "Recommendations on Rating of Buildings or Areas for Digital Connectivity"

May 24, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 22, 2025, issued the response to the TRAI's recommendations on "Recommendations on Rating of Buildings or Areas for Digital Connectivity" The following has been stated namely: - • The Authority had submitted comprehensive recommendations to the Government on 'Rating of Buildings or Areas for Digital Connectivity' to address the issues relating to

in-building digital connectivity in a collaborative manner. • After examining the issue TRAI has finalized its response to the same attached here. [Press Release No. 42/2025]

View Document

BSE notified regarding the Mock Trading on Saturday, May 24th, 2025 for Currency Derivatives segment

May 23, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 23, 2025, notified regarding the Mock Trading on Saturday, May 24, 2025 for Currency Derivatives segment. The Exchange has scheduled a mock trading session for Currency Derivatives segment on Saturday, May 24, 2025. The following trading sessions are stated below: • Log-in from 09:15 AM to 10:00 AM • Continuous Trading for Currency Derivatives from 10:00 AM to 02:00 PM • Continuous Trading for Cross Currency Derivatives from 10:00 AM to 02:00 PM The Trading members using third party trading platforms of empaneled vendors or in-house developed systems through ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions). There shall be no new BOLT TWS Release. [Notice No. 20250523-6]

View Document

CDSCO notified regarding the Migration from NPS to UPS

May 23, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on May 15, 2025, notified regarding the Migration from NPS to UPS. The following has been stated namely: - • It states that all existing NPS subscribers of CDSCO(HQ) can opt to migrate to the Unified Pension Scheme (UPS) online using their PRAN and Aadhaar e-signature by June 30, 2025, and shall submit the printed and ink-signed forms to the Admin section. • Click here for FAQs. [Notification no. - Admin-18011(12)/40/2025-eoffice]

View Document

DGS issued a circular regarding the Maritime Security for Vessels traversing through Gulf of Guinea

May 23, 2025 | Central | Industry Specific

The Directorate General of Shipping (DGS) on May 22, 2025, issued a circular regarding the Maritime Security for Vessels traversing through Gulf of Guinea. The following has been stated namely:- • It states that the pirates used low-profile skiffs made of fiber or wood, making them difficult to detect by radar. Ships operating in high-risk regions are advised to maintain vigilant visual and radar lookouts and ensure effective security watches. • It states that the vessel's CCTV system was crucial during the incident, allowing real-time remote monitoring by the company and crew. Video recordings significantly aided the investigation. Stakeholders are advised to refer to DGS MS Notice no.2 of 2025 (dated 12.02.2025) for relevant guidance. •

It states that the crew used the ship's Wi-Fi and internet to maintain communication with shore offices throughout the crisis, facilitating near real-time updates. • It states that the crew demonstrated outstanding discipline, promptly responding to alarms and effectively using the citadel. Their actions reflect strong preparedness and training, highlighting the need for regular anti-piracy drills and adherence to Best Management Practices for Maritime Security (BMP MS) and ISPS Code standards. Detailed notification is attached below. [Notification no. File No. 28-11/4/2025-MSB]

View Document

MCX notified regarding the Delivery & Invoices Settlement Schedule for June 2025 expiry contracts

May 23, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on May 20, 2025, issued the notification regarding the Delivery & Invoices Settlement Schedule for June 2025 expiry contracts. The following has been stated namely: - • The Delivery & Invoices Settlement Schedule for the contracts expiring in the month of June 2025 are attached as Annexure 1 & Annexure 2 to this circular. • The schedule defines the following: o Timelines for pay-in/pay-out of funds and commodities. o Mode of delivery settlement for the commodities. o Invoices settlement timelines for the commodities. • Members are advised to adhere to the timelines for submission of delivery related documentation and ensure that the tax invoices along with the supporting documents are made available to the respective buyers as per the schedule defined in Annexure 2. • The Seller/Buyer Members are requested to correspond delivery invoicing related matters under intimation to MCXCCL on email id - deliveryinvoices@mcxccl.com. • It is advised to preferably standardize the subject of the mail by specifying settlement no. and commodity. For e.g. 11012022001_GoldM Members and their constituents are requested to take note of the same and adhere to the defined timelines of the settlement schedule. [Notification No. MCX/MCXCCL/256/2025]

View Document

NCDEX notified regarding the Final Settlement Price of Futures contracts expired on May 20, 2025

May 23, 2025 | Central | Industry Specific

The National Commodity Clearing Limited (NCDEX) on May 20, 2025, issued the notification regarding the Final Settlement Price of Futures contracts expired on May 20, 2025. The following has been stated namely: - • A few Final Settlement Price of contracts expired on May 20, 2025 are given below namely: - o Bajra - 2450.75 o Barley - 2312.60 o Castorseednew - 6306.80 o Refined Castor Oil - 1287.90 o Cottonseedoilcakeakola - 3106.30 o Cotton29MM - 26005.20 [Notification No. NCCL/CLEARING-028/2025]

View Document

NPPA computed the Retail Price of Paracetamol IP 500mg for M/s. Naxpar Pharma Pvt. Ltd. (Manufacturer) & M/s. Micro Labs Ltd. (Marketer)

May 23, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 20, 2025, issued the Computation of Retail Price of Paracetamol IP 500mg for M/s. Naxpar Pharma Pvt. Ltd. (Manufacturer) & M/s. Micro Labs Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from October, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Paracetamol IP 500mg for M/s. Naxpar Pharma Pvt. Ltd. (Manufacturer) & M/s. Micro Labs Ltd. (Marketer) • The Total MAT is 18,47,03,462 [Notification No. 19(4639)/2025/DP/NPPA/Div.II]

View Document

RBI issued a notification regarding the Discussion Paper on Capital Raising Avenues for Primary (Urban) Co-operative Banks

May 23, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 22, 2025, issued a notification regarding the Discussion Paper on Capital Raising Avenues for Primary (Urban) Co-operative Banks. The following has been stated: - •The Banking Regulation (Amendment) Act, 2020, introduced new capital-related provisions for co-operative banks, like issuing special shares. •Based on the Expert Committee's recommendations, the RBI formed a Working Group to operationalise these changes. On October 09, 2024, the RBI announced a Discussion Paper (DP) on capital raising for Urban Co-operative Banks (UCBs). •Feedback on the DP can be submitted via RBI's 'Connect 2 Regulate' portal by July 15, 2025. URL: https://website.rbi.org.in/documents/87730/30842423/DiscussionPaperonCapitalRaisingAvenuesforPrimaryUrbanCoop The detailed notification is given in the document below. [Notification No. 2025-2026/390]

View Document

CBIC issued instructions regarding the Disposal of Red Sanders seized by DRI and Customs field formations

May 22, 2025 | Central | Industry Specific

The Central Board of Indirect Taxes and Customs (CBIC) on May 22, 2025, issued instructions regarding the Disposal of Red Sanders seized by DRI and Customs field formations. The following has been stated: - •The Disposal Manual 2019 mandates Customs field formations to handle the disposal of seized goods, including Red Sanders seized by DRI. •Due to delays and resulting grievances, it's clarified that jurisdictional Customs disposal units must also dispose of DRI-seized Red Sanders. •They must follow the procedure detailed in the 17.04.2025 letter and obtain DRI authorization (Annexure-B) for export. All exports must strictly comply with MoEF&CC guidelines dated September 12, 2022. The detailed notification is given in the document below. [Instruction No. 12/2025-Customs]

View Document

IFSCA issued a circular regarding the participation of IFSC Banking Units (“IBUs”) in international payment systems

May 22, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 21, 2025, issued a circular regarding the participation of IFSC Banking Units (“IBUs”) in international payment systems. The following has been stated: - •The IFSCA allows IFSC Banking Units (IBUs) to join international payment systems for cross-border transactions without prior approval. However, if such systems enable transactions between IBUs within IFSC, they require IFSCA authorization. •IBUs must ensure compliance with these conditions and report their status to the Department of Banking Supervision within 30 days. •A list of international payment systems involving each IBU must also be submitted as of March 31, 2025. The detailed circular is given in the document below. [Circular No: E.File.No.IFSCA-FMPP0BR12/2023/Banking-Part (2)]

View Document

IFSCA issued the Framework to facilitate Co-investment by Venture Capital Scheme and Restricted Scheme

May 22, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 21, 2025, issued the Framework to facilitate Co-investment by Venture Capital Scheme and Restricted Scheme. The following have been stated: • An FME registered with the Authority, having either an operational Venture Capital Scheme or Restricted Scheme or both (hereinafter referred to as the ‘Existing scheme’), shall be eligible to launch a Special Scheme, in accordance with the terms and conditions of the placement memorandum of the Existing Scheme. • In line with the investment strategy of the Existing Scheme, as recorded by the Authority, the Special Scheme shall be used for making Co-investment with or without leverage. • A Special Scheme shall be permitted to invest only in a single portfolio company. • The nature of the Special Scheme shall correspond to the nature of the Existing Scheme. • The tenure of the Special Scheme shall be co-terminus with the tenure of the Existing Scheme, unless liquidated earlier. • In the event of the liquidation of the Existing Scheme, the Special Scheme shall also be liquidated. • Any person shall be eligible to co-invest in the Special Scheme, subject to the minimum contribution requirements as mentioned in the FM Regulations. [Circular No. IFSCA-AIF/6/2025-Capital Markets]

View Document

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2025

May 22, 2025 | Central | Industry Specific

The Insolvency and Bankruptcy Board of India (IBBI) on May 19, 2025, issued the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Third Amendment) Regulations, 2025, to further amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. This shall come into force on June 01, 2025. The following has been stated namely: - • Regulation 40B “40B. Filing of Forms”, shall be substituted. It states that IRPs and RPs

shall file specified CIRP Forms (CP-1 to CP-5) accurately and on time via the Board's electronic platform, with delays incurring ■500 per Form per month and non-compliance attracting regulatory action, including refusal to issue or renew Authorisation for Assignment. [Notification no. - IBBI/2025-26/GN/REG126]

View Document

NPCI issued guidelines on the usage of UPI API

May 22, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 21, 2025, issued guidelines on the usage of the UPI API. The following has been stated: - •NPCI has issued guidelines (NPCI/UPI/OC/215/2025-26) to PSPs and Acquiring Banks to monitor and control UPI API usage, especially in terms of transaction velocity and TPS. •Balance enquiry APIs must be customer-initiated, limited to 50 per app per customer per day, and may be rate-limited by NPCI. •List Keys and List Account APIs have defined usage limits and should operate only during non-peak hours. PSPs must prevent system-initiated API overloads and submit an undertaking by August 31, 2025. Cert-in empanelled audit of API systems is mandatory, with reports due by August 31, 2025. •Members must ensure compliance and inform stakeholders by July 31, 2025, or face possible NPCI actions such as API restrictions, penalties, or suspension. •Non-compliance may lead to penalties or API access restrictions. The detailed circular is given in the document below. [Circular No: NPCI/UPI/OC/215A/2025-26]

View Document

RBI notified regarding the withdrawal of the Master Circular on Deendayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY-NULM) and related circulars

May 22, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) notified on May 21, 2025, regarding the withdrawal of the Master Circular on Deendayal Antyodaya Yojana—National Urban Livelihoods Mission (DAY-NULM) and related circulars. The following has been stated namely: - • The Deendayal Antyodaya Yojana – National Urban Livelihoods Mission (DAY-NULM) has officially concluded on September 30, 2024. Consequently, the Master Circular dated April 5, 2021, on DAY-NULM and other related circulars listed in the Annex, stand withdrawn with effect from October 1, 2024. • Accordingly, banks are not required to submit returns prescribed in the circulars as mentioned below. Detailed notification is attached below. [Notification no. - RBI/2025-26/39]

View Document

BBPS issued a circular regarding the review of eligible payment modes for bill payment on BBPS

May 21, 2025 | Central | Industry Specific

The Bharat Bill Payment System (BBPS) on May 14, 2025, issued a circular regarding the review of eligible payment modes for bill payment on BBPS. The following has been stated: - •NEFT and IMPS, though

currently allowed on BBPS, are rarely used directly by customers for bill payments. •Their continued use may lead to inaccurate data reporting to BOUs/billers due to potential misuse. •Hence, these payment modes will be disabled across all BBPS channels and categories. Stakeholders may raise concerns, if any, by May 20, 2025. The detailed circular is given in the document below. [Circular No: NPCI/2025-26/BBPS/003]

View Document

CDSCO issued a circular regarding Not of Standard Quality (NSQ) Drug Alert – April 2025

May 21, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on May 20, 2025, issued a circular regarding Not of Standard Quality (NSQ) Drug Alert – April 2025. The following has been stated: - •The CDSCO conducts monthly surveillance by collecting drug samples from distribution points for quality testing. •Drugs that do not meet the prescribed quality standards under Section 16(1) (a) of the Drugs & Cosmetics Act, 1940 are classified as NSQ. •The NSQ list for April 2025 is published to inform stakeholders about substandard drug batches in the market. •This initiative aims to ensure public safety and compliance with regulatory standards.

View Document

CDSCO issued revised Drug Alert for the Month of January 2025

May 21, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on May 20, 2025, issued revised Drug Alert for the Month of January 2025. As per the revised Drug Alert for January 2025, the Dmex Colecalciferol (Vitamin D3) Tablets B.P., Batch No. 4D077301, manufactured in September 2023 with expiry in August 2026, has been declared spurious. Though the label names M/s Aeron Lifesciences Pvt. Ltd., Ahmedabad as the manufacturer, the firm has denied producing this batch. The product failed due to assay discrepancies of Cholecalciferol, and the Drugs Inspector, Ahmedabad Zone, confirmed its spurious nature based on the investigation. Authorities are advised to take appropriate enforcement action.

View Document

CDSCO issued the list of Drugs, Medical Devices, Vaccine and Cosmetics declared as Spurious for the Month of April-2025

May 21, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on May 20, 2025, issued the list of Drugs, Medical Devices, Vaccine and Cosmetics declared as Spurious for the Month of April-2025. The following drug has been declared as Spurious: • Nandrolone Decanoate Injection IP 50 mg/ml (DECADURABOLIN 50 Inj.) It is stated that as part of the continuous regulatory surveillance, drugs samples are picked from sales/distribution point, analysed and list of spurious drugs are displayed on CDSCO portal on monthly basis. The purpose of displaying the spurious drugs list is to make stakeholders aware about the spurious drug batches identified in the market.

View Document

DGS notified regarding the foul weather relaxation for Mechanised Sailing Vessels (MSV) for the Tuticorin-Colombo and Tuticorin-Male route

May 21, 2025 | Central | Industry Specific

The Directorate General of Shipping (DGS) on May 19, 2025, notified regarding the foul weather relaxation for Mechanised Sailing Vessels (MSV) for the Tuticorin-Colombo and Tuticorin-Male route. The following has been stated namely: - • It has granted foul weather relaxation for Mechanised Sailing Vessels (MSVs) on the Tuticorin–Colombo and Tuticorin–Malé routes following a request from the Coastal Mechanised Sail Vessel Owners' Association. • In recognition of improved vessel safety standards and the socio-economic importance of the trade, MSVs are now permitted to operate until May 15, 2025, on the Tuticorin–Malé route and throughout the foul weather season on the Tuticorin–Colombo route. • These relaxations are subject to strict compliance with safety protocols outlined in DGS Order 02 of 2025, including seaworthiness certification, weather clearance, AIS-based position reporting, and crew training. • Registrars, port authorities, and customs shall ensure compliance before permitting operations. Monthly reports shall be submitted by local MMDs, and the Directorate reserves the right to modify or revoke the relaxations based on operational or safety considerations. [Notification no. - 25-97/1/2025-NT-GDS]

View Document

Directorate of Ayush issued authorization of Drugs Inspectors under Drugs and Magic Remedies Act, 1954

May 21, 2025 | Central | Industry Specific

The Directorate of Ayush on May 19, 2025, under Section 4 of the Drugs and Magic Remedies (Objectionable Advertisements) Act, 1954 and Rule 3 of the corresponding Rules, 1955, has authorized all Drugs Inspectors of the Government of NCT of Delhi to exercise powers and perform duties under the Act within the territory. This move enables strict regulatory action against objectionable advertisements of drugs and remedies, ensuring consumer protection and compliance with the legal framework concerning misleading or false health-related claims. This will empower enforcement of the Act against objectionable or misleading drug advertisements in Delhi. [Notification No. 14(2)/SC/Court Case/AYUSH/2025/1123]

View Document

FSSAI issued a Consultation Paper on 'Introduction of Fixed Renewal Cycles and Prolonged Validity for FSSAI Licenses'

May 21, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 20, 2025, issued a Consultation Paper on 'Introduction of Fixed Renewal Cycles and Prolonged Validity for FSSAI Licenses'. The following has been stated: - •FSSAI is seeking stakeholder input on proposals to streamline license renewals for Food Business Operators (FBOs). •Currently, FBOs can choose license validity from 1 to 5 years, causing non-uniform

expiry dates and management issues. •Proposal 1 suggests allowing FBOs to pick uniform renewal dates; Proposal 2 explores up to 10-year license validity for certain categories. •A detailed consultation paper is available, and stakeholders can submit feedback via the provided Google Form within 30 days. The detailed notification is given in the document below. [Notification No: File No. RCD-01002/1/2021-Regulatory-FSSAI-Part(7) [E-12168]]

View Document

FSSAI notified regarding the mandatory submission of a closure report on expiry of the FSSAI License/Registration

May 21, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 16, 2025, notified regarding the mandatory submission of a closure report on expiry of the FSSAI License/Registration. The following has been stated namely: - • It states that all Food Business Operators whose FSSAI license/registration expired during FY 2024–25 shall submit a mandatory closure report through the FoSCoS portal. • It further states that operating with an expired license is a violation under Section 31 of the Food Safety and Standards Act, 2006, and may attract a penalty of up to ■10 lakh. [Notification no. - RCD-05007/1/2021-Regulatory-FSSAI-Part (5)]

View Document

IADI issued a Public consultation on the revised version of the IADI Core Principles for Effective Deposit Insurance Systems

May 21, 2025 | Central | Industry Specific

The International Association of Deposit Insurers (IADI) on May 2025, opened public consultation on the revised version of the IADI Core Principles for Effective Deposit Insurance Systems. Please visit IADI's website at https://www.iadi.org/consultations/open-consultations/revised-core-principles/ for more details. Comments can be submitted directly to IADI via email to consultation@iadi.org in PDF format. The deadline for submissions is July 14, 2025.

View Document

Mineral Concession (Amendment) Rules, 2025

May 21, 2025 | Central | Industry Specific

The Ministry of Coal on May 20, 2025, notified the Mineral Concession (Amendment) Rules, 2025, to further amend the Mineral Concession Rules, 1960. The following has been stated- •For rule 22E, the following rule shall be substituted, namely: --- "22E. Modification of approved mining plan. — (1) In case any modification is made in the approved mining plan, the project proponent shall submit the modified mining plan as per rule 22B. Provided that the project proponent, with the previous approval of Board of Directors of the Company concerned, may make the minor changes specified in sub-rule (2) and submit to the Coal Controller and the

Central Government for information. •In rule 29A, – (i) in sub-rule (1), – (a) for the word ■final, the words ■final or temporary shall be inserted; (b) for the words ■Regional Controller, the words ■Regional Controller of Mines or the Coal Controller shall be inserted; (ii) in sub-rule (2), after the words ■Regional Controller of Mines, the words ■or the Coal Controller shall be inserted. [Notification No. G.S.R. 323(E)]

View Document

MoC notified regarding the DoT Introduces "Financial Fraud Risk Indicator (FRI)" to strengthen Cyber Fraud Prevention

May 21, 2025 | Central | Industry Specific

The Ministry of Communication (MoC), on May 21, 2025, notified regarding the DoT Introduces "Financial Fraud Risk Indicator (FRI)" to strengthen Cyber Fraud Prevention. The following has been stated namely: - • It states that the Department of Telecommunications has introduced the Financial Fraud Risk Indicator (FRI), a key initiative under the Digital Intelligence Platform (DIP), to combat cyber fraud in digital payments. • FRI is a risk-based metric that categorizes mobile numbers as Medium, High, or Very High risk of financial fraud based on inputs from various sources, including the Indian Cybercrime Coordination Centre's National Cybercrime Reporting Portal (NCRP), the DoT's Chakshu platform, and intelligence from banks and financial institutions. • This tool is shared with stakeholders such as banks, UPI service providers, NBFCs, and other financial entities to enable swift validation checks and enhanced cyber protection when digital payments are made to flagged numbers. • By allowing targeted and collaborative responses to suspected fraud, especially in the telecom and financial sectors, the FRI aims to significantly reduce financial crime. Given the widespread use of UPI in India, this proactive measure is expected to protect millions of citizens from falling victim to cyber fraud. Detailed notification is attached below. [Press Release No: 2130249]

View Document

MoHI issued a notification regarding a boost to India's EV Infrastructure with the PM E-Drive Scheme

May 21, 2025 | Central | Industry Specific

The Ministry of Heavy Industries (MoHI) on May 21, 2025, issued a notification regarding a boost to India's EV Infrastructure with the PM E-Drive Scheme. The following has been stated: - •The government has allocated ■2,000 crore to set up 72,000 EV public charging stations nationwide under the PM E-Drive scheme. •Stations will cover key highways, cities, airports, and industrial zones to support clean mobility. •BHEL may serve as the nodal agency for charger deployment and a unified EV super app. •The initiative aims to reduce emissions, boost green jobs, and promote sustainable transport. The detailed notification is given in the document below. [Notification No: 2130225]

View Document

NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg +

Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) M/s. Lupin Ltd. (Marketer)

May 21, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 20, 2025, notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) M/s. Lupin Ltd. (Marketer). It states that the price of each film coated tablet containing:- Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) M/s. Lupin Ltd. (Marketer) has been revised to Rs. 14.66/-. [Notification no: 19(4615)/2025/DP/NPPA/Div.II]

View Document

TRAI extended the last date for submission of comments on TRAI Pre-Consultation Paper on 'Review of Tariff for Domestic Leased Circuits (DLCs)'

May 21, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 21, 2025, extended the last date for submission of comments on TRAI Pre-Consultation Paper on 'Review of Tariff for Domestic Leased Circuits (DLCs)' that was released on April 29, 2025. The last date for submission of inputs/comments from stakeholders was earlier fixed as May 19, 2025. Keeping in view the request received from one stakeholder for extension of time for submission of inputs/comments on the abovementioned pre-consultation paper by two weeks. In view of the above, it is proposed to extend the last date for submission of inputs/comments by one week, i.e., up to May 26, 2025, to provide more time for stakeholders to respond. [Press Release No. 41/2025]

View Document

DGFT issued a notification regarding the amendments on Schedule-II (Export Policy), ITC (HS) 2022

May 20, 2025 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on May 19, 2025, issued amendments on Schedule-II (Export Policy), ITC (HS) 2022, in sync with the finance act. The following has been stated: • The List of ITC (ES) codes introduced/deleted/amended/split/merged as per the Finance Act, 2025, is annexed herewith (Annexure-I). • The modifications/amendments in the Section Notes, Chapter-wise Main Notes, Sub-Heading, Notes ,and Supplementary Notes as per the Finance Act, 2025 are annexed herewith (Annexure-II). This notification shall come into force with immediate effect. [Notification No. 09/2025-26]

View Document

FSSAI directed States to Curb Illegal Ripening and Coating of Fruits

May 20, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 19, 2025, directed States to Curb Illegal Ripening and Coating of Fruits. All States and Union Territories to intensify inspections and enforcement drives against the illegal use of banned fruit ripening agents like calcium carbide and synthetic coatings. FSSAI reinforced the ban on calcium carbide, warning that its presence in storage facilities will be treated as evidence of non-compliance under the FSS Act, 2006. The Authority also cautioned against the unsafe use of ethephon for ripening and reiterated adherence to prescribed SOPs for using ethylene gas. Violations will invite strict penal action to ensure food safety and protect public health.

View Document

FSSAI notified regarding the Implementation of "Agreement" signed between FSSAI, Ministry of Health and Family Welfare, Government of India, and Bhutan Food and Drug Authority (BFDA)

May 20, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on May 19, 2025, notified regarding the Implementation of "Agreement" signed between FSSAI, Ministry of Health and Family Welfare, Government of India, and Bhutan Food and Drug Authority (BFDA). The following has been stated namely: - • It states that an agreement signed on March 21, 2024, between FSSAI (India) and BFDA (Bhutan) recognizes BFDA's official controls as equivalent to FSSAI's; food consignments from approved Bhutanese establishments accompanied by BFDA-issued Health Certificates shall be cleared for import into India. • All concerned officers shall ensure compliance using the provided certificate format, authorized signatures, and list of approved establishments. Detailed notification is attached below. [Notification no. - TIC/1/2024-IMPORTS-FSSAI]

View Document

MEITy issued a notification regarding the release of Anonymized Aadhaar Data to Boost Transparency and Research by UIDAI

May 20, 2025 | Central | Industry Specific

The Ministry of Electronics & IT (MEITy) on May 19, 2025, issued a notification regarding the release of Anonymized Aadhaar Data to Boost Transparency and Research by UIDAI. The following has been stated: - •UIDAI has started sharing anonymized, non-personal Aadhaar data on data.gov.in to enhance transparency and support research. •The datasets include insights on enrolment, updates, and authentication, segmented by geography and demographics. •This move promotes evidence-based policymaking, academic research, and innovation in digital services. It aligns with the government's vision of leveraging open data for the public good and improved governance. The detailed notification is given in the document below. [Notification No: 2129658]

View Document

MoA&FW issued an amendment to the older notification stating the varieties of seeds of India for Seed production

May 20, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoA&FW) on May 13, 2025, issued an amendment to the older notification no. S.O. 4388 (E), dated October 08, 2024, stating the varieties of seeds of India for Seed production. The following has been amended in the Table, namely: - • against the serial number. 71, in column (3), for the word “Dhan” the word “Dhani” shall be substituted. • against the serial number. 72, in column (3), for the figures “655”, the figures “6555” shall be substituted. • against serial number 137, in column (3), for the figures “54”, the figures “254” shall be substituted. [Notification no. - S.O. 2129 (E)]

View Document

MoP issued directions to Gas-Based Generating Stations (GBSs) under Section 11 of the Electricity Act, 2003

May 20, 2025 | Central | Industry Specific

The Ministry of Power (MoP) on May 16, 2025, issued directions to Gas-Based Generating Stations (GBSs) under Section 11 of the Electricity Act, 2003. In the public interest, it is imperative to ensure optimal utilisation of all available generation resources to meet the growing power requirements. Despite leveraging all available resources, occasional power shortages continue to be observed in certain regions during non-solar periods. A direction was issued to imported Coal-Based Generating Stations (ICBs), vide order dated February 20, 2023, to ensure their continuous operation and availability of capacity. This directive remains in force until April 30, 2025. In view of the prevailing demand-supply scenario, the anticipated increase in electricity demand, and the need to ensure uninterrupted power supply, while maintaining grid security, in the public interest, the Central Government, after due consideration, hereby issues the following directions under Section 11 of the Electricity Act, 2003, to ensure maximum generation from GBSs: • Based on the monthly demand assessment, GRID-INDIA will inform the Gas based Generating Stations about the expected high demand and stress days in advance so that the Gencos can arrange for the natural gas as required. GRID-INDIA shall notify to the GBSs the expected number of days they are required to generate during a week, at least fourteen (14) days in advance. The GBSs notified and scheduled by GRID-INDIA on D-1 basis shall be guaranteed for dispatch at a minimum of 50% capacity round-the-clock during the designated high-demand period. • GBSs shall first offer their power to the PPA holders as per the terms and conditions of the PPA. In cases where a GBS has PPAs with multiple Distribution Licensees, if one of the Distribution Licensees fails to schedule any portion of the power as per its PPA, the unutilized power will first be offered to other PPA holders. If the power is not scheduled by any of the PPA holders, any other Distribution Licensee may schedule such capacity. If no Distribution Licensee schedules the power, the GBS shall then offer such power in the power market. Any surplus capacity shall be made available to GRID-INDIA to provide grid support and despatch would be as per real time Grid requirement. The Generator shall submit a weekly report to GRID-INDIA for the generation and ' sale of power from the GBSs. GRID-INDIA shall notify the detailed procedure for implementing these directions within seven (7) days of issue of these directions. This Order shall remain valid for generation and supply of power from May 26, 2025 to June 30, 2025. [Order No. 23/05/2024-R&R]

View Document

NPPA computed the Retail Price of Cefixime IP Equivalent to Cefixime Anhydrous 200 mg for M/s. Alps communication Pvt. Ltd. (Manufacturer) & M/s. Galpha Laboratories Ltd. (Marketer)

May 20, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 16, 2025, issued the Computation of Retail Price of Cefixime IP Equivalent to Cefixime Anhydrous 200 mg for M/s. Alps communication Pvt. Ltd. (Manufacturer) & M/s. Galpha Laboratories Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Cefixime IP Equivalent to Cefixime Anhydrous 200 mg for M/s. Alps communication Pvt. Ltd. (Manufacturer) & M/s. Galpha Laboratories Ltd. (Marketer) • The Total MAT is 7,67,84,267 [Notification No. 19(4616)/2025/DP/NPPA/Div.II]

View Document

NSDL notified regarding the Internal and Concurrent Audit of depository operations for Participants

May 20, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on May 16, 2025, issued the notification regarding the Internal and Concurrent Audit of depository operations for Participants. The following has been stated namely: - • The internal auditor shall be required to visit the service centers on sample basis in order to ensure compliance of conducting internal audit at service centers. • The Sample basis has been stated namely: - o No. of Service Centers offering depository services are <= 5 – Actual number of Service Centers o No. of Service Centers offering depository services are > 5 – At least 5 Service Centers • This shall be applicable for the Internal audit report submitted for the half year ending September 2025 onwards [Notification No. NSDL/POLICY/2025/0062]

View Document

RBI issued the Draft Reserve Bank of India (Investment in AIF) Directions, 2025

May 20, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 19, 2025, issued the Draft Reserve Bank of India (Investment in AIF) Directions, 2025. The following has been stated namely: - • These Directions shall be applicable to investments by the following REs in units of AIF Schemes: o Commercial Banks (including Small Finance Banks, Local Area Banks and Regional Rural Banks) o Primary (Urban) Co-operative Banks/State Co-operative Banks/ Central Co-operative Banks o All-India Financial Institutions o Non-Banking Financial Companies (including Housing Finance Companies) • All REs shall put in place suitable provisions as part of their investment policy to ensure that investments in an AIF Scheme comply, in letter and spirit, with the extant regulatory norms. In particular, such investments shall be subject to the test of evergreening [Notification No. RBI/2025-26/-- DOR.STR.REC.--/21.04.048/2025-26]

View Document

RBI issued the revised Directions on Investment by Regulated Entities in Alternate Investment Funds – Draft for Comments

May 20, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 19, 2025, issued the revised Directions on Investment by Regulated Entities in Alternate Investment Funds – Draft for Comments. On a review, it is observed that the regulatory measures undertaken by the Reserve Bank have brought financial discipline among the REs regarding their investment in AIFs. Meanwhile, SEBI has also issued guidelines requiring inter alia specific due diligence with respect to investors and investments of the AIFs, to prevent facilitation of circumvention of regulatory frameworks. In view of these developments, the Reserve Bank of India has issued the revised draft Directions and shall be called Draft Reserve Bank of India (Investment in AIF) Directions, 2025. The following the key proposals are as under: • A single RE's contribution to any AIF scheme shall be capped at 10 percent of its corpus. Collectively, a ceiling of 15 per cent shall apply for investment by all REs in an AIF scheme. • Investments by a RE upto five per cent of the corpus of a AIF scheme shall be allowed without any restriction. • If the investment by any RE exceeds five per cent of the corpus of the scheme, and if the scheme has a downstream debt investment in a debtor company of the RE (excluding equity shares, compulsorily convertible preference shares and compulsorily convertible debentures), then the RE shall be required to make 100 per cent provisions to the extent of its proportionate exposure. • RBI may exempt certain AIFs, in consultation with the Government, that have been set up for strategic purposes. • The revised Directions will be applicable prospectively. Existing investments or commitments will follow the extant norms. The comments on the draft Directions are invited from public/stakeholders till June 8, 2025. Comments/ feedback may be submitted through the link under the 'Connect 2 Regulate' Section available on the RBI's website. [Press Release: 2025-2026/366]

View Document

NMC seeking comments from the stakeholders on the Draft framework for accreditation and ranking of Medical Colleges regulated by MARB, NMC

May 19, 2025 | Central | Industry Specific

The National Medical Commission (NMC) on May 10, 2025, issued the Draft framework for accreditation and ranking of Medical Colleges regulated by MARB, NMC. The commission is seeking comments from the stakeholders on the said Draft. The Medical Assessment and Rating Board (MARB), National Medical Commission (NMC) intends to carry-out accreditation & rating of all Medical Colleges regulated by the NMC, through an independent third party agency. In this regard, the Draft Framework for Accreditation and Ranking of Medical Colleges comprising of total 11 criteria & 78 parameters, is hereby placed in the public domain for seeking comments/suggestions from stakeholders. All stakeholders are requested to submit their comments/suggestions through an online form in the link provided below, within 21 days from the date of publication of this notice. https://forms.gle/nuk5fJgnxyKQZudk9 [Notification No. CDN-20011/65/2025-Coord-NMC]

View Document

NPPA notified regarding the computation of the retail price of Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloirde IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer)

May 19, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 16, 2025, notified regarding the computation of the retail price of Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloirde IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer). It states that the price of each hard gelatin capsule containing:- Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloirde IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer) has been revised to Rs. 14.64/-. [Notification no: 19(4391)/2024/DP/NPPA/DIV.II]

View Document

Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025

May 19, 2025 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 16, 2025, notified the Telecommunications (Framework to Notify Standards, Conformity Assessment and Certification) Rules, 2025. The following has been stated- The Telecommunication Engineering Centre (TEC) and the National Centre for Communication Security (NCCS), both under the Department of Telecommunications, are designated as the Appropriate Authorities responsible for notifying standards, overseeing conformity assessments, and certifying telecom equipment. They are tasked with reviewing these standards every five years to ensure ongoing relevance and compliance. Under the new framework, entities such as Original Equipment Manufacturers (OEMs), importers, distributors, and licensees must ensure their telecom equipment complies with the notified standards and obtain a Certificate of Conformity (CoC) before deployment or sale in India. Conformity Assessment Bodies (CABs), recognised by the Appropriate Authorities, will conduct the necessary testing. Exemptions from conformity assessment are provided for equipment imported for research, development, demonstration, testing, or personal use, subject to compliance with relevant procedures. Non-compliance with these rules may lead to legal proceedings, and non-certified equipment is prohibited from being sold or used. [Notification No. G.S.R. 315(E).]

View Document

UIDAI issued the Policy regarding action in case of default in adherence to or violation of the Unique Identification Authority of India by service providers

May 19, 2025 | Central | Industry Specific

The Unique Identification Authority of India (UIDAI) on March 12, 2025, issued the Policy regarding action in case of default in adherence to or violation of any regulation, process, standard, guideline or order issued by the Unique Identification Authority of India, by registrars, enrolment agencies or other service providers. The following has been stated namely: - • The Procedure for establishing non-adherence to or violation of any regulation, process, standard, guideline or order has been stated in the policy. • The Procedure for imposition of financial disincentives on Registrars has been stated in the policy. • The Procedure for suspension of activities, cancellation of credentials, codes and permissions, and training and testing of operator has been stated in the policy. [Circular no. 1 of 2025]

View Document

Use of Low Power and Very Low Power Wireless Access System including Radio Local Area Network in Lower 6 GHz band (Exemption from Licensing Requirement) Rules, 2025

May 19, 2025 | Central | Industry Specific

The Ministry of Communications (MoC) on May 16, 2025, issued the Use of Low Power and Very Low Power Wireless Access System including Radio Local Area Network in Lower 6 GHz band (Exemption from Licensing Requirement) Rules, 2025. The following has been stated namely: - • These rules shall be applicable in the 5925 – 6425 MHz band • No Authorization or Frequency Assignment shall be required to establish, maintain, work, possess or deal in any wireless equipment for the purpose of Lower Power Indoor and Very Low Power outdoor wireless access systems, including radio local area networks operating in the frequency band 5925-6425 MHz on non-interference, non-protection and shared (nonexclusive) basis, and complying with the technical parameters stated in the notification. • The wireless equipment will have in-built and integrated antenna and shall be type approved and designed and constructed in such a manner that the bandwidth of emission and other parameters shall conform to the limits specified. This shall come into force on May 16, 2025. [Notification No. G.S.R. 316 (E)]

View Document

FSSAI notified regarding the Monitoring the Sale of Fresh Fruits for use of Unauthorized or Prohibited Artificial Ripening Agents

May 18, 2025 | Central | Industry Specific

The Food Safety and Standards Authorities of India (FSSAI) on May 16, 2025, issued the notification regarding the Monitoring the Sale of Fresh Fruits for use of Unauthorized or Prohibited Artificial Ripening Agents. The following has been stated namely: - • All Commissioners of Food Safety of States/UTs and Regional Directors of FSSAI are to intensify inspections and maintain strict vigilance over fruit markets/mandis within their respective jurisdictions. • Special enforcement drives may be undertaken to curb the illegal use of calcium carbide or other non-permitted ripening agents/wax and synthetic colours. • These enforcement drives should also cover godown where seasonal fruits are stored, particularly those where substances like "masala" are suspected to be used for ripening. • The presence of calcium carbide on the premises or stored alongside crates of fruits may serve as circumstantial evidence against the FBO, indicating involvement in the artificial ripening of fruits using prohibited substances. This may serve as grounds for initiating prosecution for the sale of unsafe food products. • The Enforcement Official may also

use strip paper tests (procedure enclosed) to detect the presence of acetylene in godowns or ripening chambers for the artificial ripening of fruits. [Notification No. RCD-02005/10/2024-Regulatory-FSSAI-Part(2) [E-13796]]

View Document

MoT notified regarding the fixing of the maximum ex-factory price for the 580gm 'Type-A' & 'Type-B' Jute Bags

May 18, 2025 | Central | Industry Specific

The Ministry of Textiles (MoT) on May 14, 2025, issued the notification regarding the fixing of the maximum ex-factory price for the 580gm 'Type-A' & 'Type-B' Jute Bags. The following has been stated namely: - Description Bag Type Price/MT Price per 100 bags B-Twill Sacking (580 gms) (Without Linkage) Type-A Rs. 111392.00 Rs. 6460.73 Type-B Rs. 111392.00 Rs. 6460.73 • Every bag is to be printed/marked with emblem specified in the PCSO issued by the O/o Jute Commissioner, Kolkata with the name of the manufacturing mill printed on it as well as BIS certification marking. • The price fixed under this Notification shall be exclusive of GST which shall be paid in addition to the exfactory price by the purchaser [Notification No. S.O. 2148(E)]

View Document

RBI notified regarding the Redemption Price for premature redemption due on May 19, 2025

May 18, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 16, 2025, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme – Redemption Price for premature redemption due on May 19, 2025. The following has been stated namely: - • Premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. • The due date of premature redemption of the above tranche shall be May 19, 2025. • The redemption price for premature redemption due on May 19, 2025, shall be ■9,284/- per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 14, May 15, and May 16, 2025. [Press Release: 2025-2026/357]

View Document

AICTE notified regarding the Implementation of Artist (sf-in-Residence Program and Immersion Activities with Local Artists under NEP 2O2O

May 17, 2025 | Central | Industry Specific

The All India Council for Technical Education (AICTE) on May 13, 2025, notified regarding the Implementation of Artist (sf-in-Residence Program and Immersion Activities with Local Artists under NEP 2O2O. The following has been stated namely: - • It states that the NEP 2020 promotes a holistic and multidisciplinary approach to education by encouraging Higher Educational Institutions (HEIs) to implement

an Artist-in-Residence program. This initiative aims to expose students to art, creativity, and cultural heritage through interaction with practicing artists in fields such as visual arts, music, dance, crafts, and literature. • The presence of artists within academic settings is intended to: • Foster creativity and interdisciplinary learning • Promote cultural awareness • Enhance students' overall development • Additionally, under the MY Bharat initiative of the Ministry of Youth Affairs and Sports, institutions are encouraged to organize immersion programs, especially during NSS village visits. These programs should allow students to engage with local artists and artisans, promoting educational equity, social mobility, and the development of practical skills Detailed notification is attached below. [Notification no. F.No. AICTE/ P&AP/ Mis c. I 2o25]

View Document

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View Document

CERC notified regarding the public hearing on Draft Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2024

May 17, 2025 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on May 15, 2025, notified regarding the public hearing on Draft Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2024. The following has been stated namely: - • It states that a public hearing on the Draft CERC (Purchase and Sale of Carbon Credit Certificates) Regulations, 2024, will be held online on June 06, 2025, at 11:00 AM, inviting stakeholders, including government bodies, utilities, experts, and organizations. • It states that the Commission requests confirmation of participation on June 06, 2025, hearing by June 03, 2025, along with nominee details and any planned presentation (5–10 mins, 8–10 slides) to be emailed in advance to the provided addresses. [Notification no. - RA-14026(13)/1/2024-CERC]

View Document

CKYCR notified regarding the CKYCR application shall be unavailable on May 16 and May 20, 2025

May 17, 2025 | Central | Industry Specific

The Central KYC Records Registry (CKYCRR) on May 16, 2025, notified regarding the CKYCR application shall be unavailable on May 16 and May 20, 2025. It states that the CKYCR application shall be unavailable on May 16 and May 20, 2025, from 08:00 pm to 12:00 am due to a planned activity.

MNRE under the ALMM Order has revised the minimum module efficiency thresholds required for enlistment in the Approved List of Models and Manufacturers (ALMM) for solar PV modules

May 17, 2025 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on May 06, 2025, under the ALMM Order dated January 2, 2019, and subsequent amendments including those dated May 10, 2023, and March 22, 2024, has revised the minimum module efficiency thresholds required for enlistment in the Approved List of Models and Manufacturers (ALMM) for solar PV modules. These revisions were made following industry representations seeking relaxation of efficiency norms for off-grid applications. As per the updated guidelines, for utility/grid-scale power plants (Category-I), the minimum efficiency remains at 20.0% for crystalline silicon (c-Si) technology and 19.0% for Cadmium Telluride (CdTe) thin film modules. For rooftop and solar pumping applications (Category-II), the threshold is 19.5% (c-Si) and 18.5% (CdTe). A new Category-III has been introduced for off-grid applications such as solar lamps, lights, fans, and streetlights with module capacity below 200 Wp; for this, the minimum efficiency is relaxed to 18.0% for both c-Si and CdTe technologies. These modules will be included in a separate ALMM List-I (DRE), distinct from the main ALMM List-I. For all other applications (Category-IV), the minimum efficiency is set at 19.0% for c-Si and 18.0% for CdTe modules. [Notification No.32/33/2024]

View Document

NCDEX issued the Reminder to submit the Half Yearly Networth Certificate as on March 31, 2025

May 16, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 15, 2025, issued the notification regarding the Reminder- Submission of Half Yearly Networth Certificate as on March 31, 2025. The following has been stated namely: - • Exchange advised members to submit the Half Yearly Networth Certificate and Statement of Computation of Networth as on March 31, 2025 based on unaudited financial statements on or before May 31, 2025. • Members are once again advised to submit the same on or before the due date in the prescribed format through NCFE Portal. • No physical copies should be submitted to the Exchange. • Non-Submission/Late-Submission of Half Yearly Networth certificate or any sort of noncompliance shall

attract penalty/disciplinary actions. [Notification No. NCDEX/MEMBERSHIP-018/2025]

View Document

NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin on all the running contracts and yet to be launched contracts in Turmeric till June 04, 2025

May 16, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 14, 2025, issued the notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • Based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till June 04, 2025. • The trigger date and applicability of E-ASM across commodities has been stated in the notification. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-042/2025]

View Document

NPPA computed the Retail Price of Chlorpheniramine Maleate IP 2 mg + Phenylephrine Hydrochloride IP 5 mg for M/s. Vapi Care Pharma Pvt. Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer)

May 16, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 13, 2025, issued the Computation of Retail Price of Chlorpheniramine Maleate IP 2 mg + Phenylephrine Hydrochloride IP 5 mg for M/s. Vapi Care Pharma Pvt. Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from February, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Chlorpheniramine Maleate IP 2 mg + Phenylephrine Hydrochloride IP 5 mg for M/s. Vapi Care Pharma Pvt. Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer) • The Total MAT is 1,32,55,42,006 [Notification No. 19(4321)/2024/DP/NPPA/Div.II]

View Document

NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer)

May 16, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, issued the Computation of Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare

Limited (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer) • The Recommended Price (Lower of worked out and claimed price) per tablet is 12.82 [Notification No. 19(4634)/2025/DP/NPPA/Div.II]

NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd

May 16, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 15, 2025, issued the Computation of Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd • The Recommended Price (Lower of worked out and claimed price) per tablet is 14.50

SEBI notified regarding the Rating of Municipal Bonds on the Expected Loss (EL) based Rating Scale

May 16, 2025 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on May 15, 2025, issued the notification regarding the Rating of Municipal Bonds on the Expected Loss (EL) based Rating Scale. The following has been stated namely: - • Reference to the Master Circular for Credit Rating Agencies (CRAs) dated May 16, 2024 has been given. • It is stated that CRAs may, in addition to the standardised rating scale, extend the EL-based Rating Scale for rating of Municipal Bonds which are issued for financing infrastructure assets. This shall come into force on May 15, 2025. [Notification No. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/70]

View Document

TRAI notified regarding the Draft manual on rating of properties under "Rating of Properties for Digital Connectivity Regulations, 2024

May 16, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 13, 2025, issued the notification regarding the Draft manual on rating of properties under "Rating of Properties for Digital Connectivity Regulations, 2024" The following has been stated namely: - • The rating manual will enable adoption of uniform assessment methodology by the Digital Connectivity Rating Agencies (DCRAs) for rating of properties. • Furthermore, it

will also provide a standard reference for the Property Managers (PMs) for creation of Digital Connectivity Infrastructure (DCI) in their properties. • The stakeholders are invited to submit their comments and feedback on draft Manual, in the format provided in the Annexure-I, latest by June 02, 2025 and counter comments by June 09, 2025. [Notification No. 37/2025)]

View Document

BSE notified regarding the Mock Trading on Saturday May 17 2025 for Equity Derivatives segment

May 16, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 16, 2025, issued the notification regarding the Mock Trading on Saturday May 17 2025 for Equity Derivatives segment. The following has been stated namely: - • The Exchange has scheduled a mock trading session for Equity Derivatives segment on Saturday, May 17, 2025 • Trading members using third party trading platforms can also use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. various types of call auction sessions, risk-reduction mode, trading halt, block deals, etc. • There shall be no new BOLT TWS Release. • All members are requested to give their feedback for the mock trading session on the contact numbers/email id provided in the notification by 3:00 pm The Schedule for the training session has been stated in the notification. [Notification No. 20250516-3]

View Document

BSE notified regarding the Mock Trading on Saturday May 17 2025 for Equity segment

May 16, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 16, 2025, issued the notification regarding the Mock Trading on Saturday May 17 2025 for Equity segment. The following has been stated namely: - • The Exchange has scheduled a mock trading session for Equity segment on Saturday, May 17, 2025 • Trading members using third party trading platforms can also use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. various types of call auction sessions, risk-reduction mode, trading halt, block deals, etc. • There shall be no new BOLT TWS Release. The Schedule for the training session has been stated in the notification. [Notification No. 20250516-2]

View Document

DGS issued Guidelines for the Safe Transfer of Seafarers, Pilots, etc. using Pilot ladders, Gangways or Combination ladder, etc. to/from a service boat or launch a barge, or crafts

May 16, 2025 | Central | Industry Specific

The Directorate General of Shipping (DGS) on May 13, 2025, issued Guidelines for the Safe Transfer of Seafarers, Pilots, etc. using Pilot ladders, Gangways or Combination ladder, etc. to/from a service boat or

launch or a barge or crafts. The following has been stated: - •This safety circular highlights two fatal incidents during personnel transfers at Ulsan Anchorage and Port Said due to rough sea conditions and poor safety adherence. •Key failures included inadequate risk assessment, lack of PPE, poor coordination, and continuing transfers in unsafe conditions. •The incidents stress the importance of proper planning, weather evaluation, clear communication, and strict compliance with safety protocols. Use of PPE, especially life jackets, and regular emergency drills are critical. •A strong safety culture and the authority to stop unsafe operations are essential to prevent such tragedies. The detailed circular is given in the document below. [DGS Circular No. 19 of 2025]

View Document

ICCL notified regarding the CC Update on the UAT Testing Session for Common Contract Note (CCN) on May 17, 2025

May 16, 2025 | Central | Industry Specific

The Indian Clearing Corporation Limited (ICCL) on May 13, 2025, issued the notification regarding the CC Update - UAT Testing Session for Common Contract Note (CCN) on May 17, 2025. The following has been stated namely: - • Clearing corporations (CCs) are facilitating end-to-end User Acceptance Testing (UAT) for market participants. • Members and Custodians are advised to participate in the UAT testing session scheduled on Saturday, May 17, 2025 • Trades of May 14, 2025 will be made available in the UAT environment for validating post-trade processes. The business date and settlement number across all reports and processes shall reflect May 14, 2025. • The UAT Testing Schedule is as follows: - o Obligation Transfer Request (OTR) allocation – 11:30 to 13:30 o Trade Confirmation by Custodians – 11:30 to 15:30 [Notification No. 20250513-54]

View Document

Ministry of Steel issued a notification regarding the launch of its new website

May 16, 2025 | Central | Industry Specific

The Ministry of Steel on May 16, 2025, issued a notification regarding the launch of its new website. The following has been stated: - •Union Minister H. D. Kumaraswamy launched the Ministry of Steel's new website at Udyog Bhavan, New Delhi. The site aims to enhance transparency, accessibility, and efficiency in ministry operations. •Key features include a user-friendly interface, enhanced cybersecurity, GIGW compliance, and multilingual support. It provides comprehensive industry data, policy updates, and interactive tools for stakeholders. The detailed notification is given in the document below. [Notification No: 2129048]

View Document

MNRE issued a notification regarding the Application Form for applying for enlistment in ALMM (Approved List of Models & Manufacturers) for solar PV cells

May 16, 2025 | Central | Industry Specific

The Ministry of New & Renewable Energy (MNRE) on May 14, 2025, issued a notification regarding the Application Form for applying for enlistment in ALMM (Approved List of Models & Manufacturers) for solar PV cells. The following has been stated: - •MNRE has released the final Application Form for enlistment in ALMM List-II for solar PV cells via O.M. dated February 24, 2025, after reviewing stakeholder comments with NISE. •Clarifications on the form, addressing industry queries, are also provided. Solar PV cell manufacturers are urged to apply promptly for enlistment. •Existing procedural guidelines for ALMM enlistment of PV modules will apply similarly to PV cells, where relevant. The detailed notification is given in the document below. [Notification No: F. No. 283/59/2024-GRID SOLAR-Part(1)]

View Document

CBN notified regarding CPS Harvesting: Opium Farmers to Report Harvest Details Without Awaiting Official Inspection

May 15, 2025 | Central | Industry Specific

The Central Bureau of Narcotics (CBN) on March 29, 2025, notified regarding CPS Harvesting: Opium Farmers to Report Harvest Details Without Awaiting Official Inspection. It states that opium farmers under CPS cultivation in 2024–25 shall self-harvest ripe crops (with 6-inch stalks), record the weight in the prescribed format, and submit the report via the village head to the District Opium Officer without waiting for official inspection.

View Document

CBSE notified regarding the Implementation of CBSE Parenting Calendar Activities

May 15, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 13, 2025, notified regarding the Implementation of CBSE Parenting Calendar Activities. The following has been stated namely: - • It has introduced the Parenting Calendar for the 2025–26 academic session to promote holistic student development by fostering positive parenting practices and active engagement between parents, educators, and students. • The calendar outlines age-appropriate activities across various grades, focusing on emotional well-being, life skills, and value-based learning. • Schools are encouraged to integrate these activities into their curricular and co-curricular programs, including holiday homework, to ensure continuous and meaningful student engagement. • Additionally, CBSE is offering online resources and webinars on psychosocial support and career counseling, accessible via their official YouTube channel, to further support students, parents, and educators in this initiative [Notification no. - CBSE/M&PR/Counseling/2024]

View Document

Draft Aircraft (Investigation of Accidents and Incidents) Rules, 2025

May 15, 2025 | Central | Industry Specific

The Ministry of Civil Aviation (MoCA) on May 14, 2025, issued the Draft Aircraft (Investigation of Accidents and Incidents) Rules, 2025. This shall come into force on May 14, 2025. The following has been stated namely: - • Objections or suggestions, if any, may be addressed to the Director-General of Aircraft Accident Investigation Bureau, Udaan Bhawan, Aurobindo Marg, New Delhi-110003 or e-mailed to dg.aaib-moca@gov.in or aaib.moca@nic.in and o before June 13, 2025. • Objective of investigation of accidents and incidents. — • It states that the sole objective of the investigation of an accident or incident shall be the prevention of accidents and incidents and not to apportion blame or liability. • Any investigation conducted in accordance with the provisions of these rules shall be separate from any judicial or administrative proceedings to apportion blame or liability. • An Investigator, to investigate aviation accidents, serious incidents, and incidents, is empowered to call and examine any relevant witness, require them to provide information or evidence, and compel them to make and sign declarations about their statements. • It states that the Investigator can also demand the production and retention of books, documents, and items such as the Flight Data Recorder, Cockpit Voice Recorder, and Air Traffic Services records, as deemed necessary for the investigation. Furthermore, the Investigator has the authority to access and examine the aircraft involved, its components, the accident site, or any other relevant location. Throughout the process, the Investigator is responsible for ensuring that the investigation is conducted in a fair, impartial, and judicious manner, in accordance with the standards outlined in ICAO Annex 13. Detailed notification is attached below. [Notification No. G.S.R. 310(E)]

View Document

H Acid (Quality Control) Amendment Order, 2025

May 15, 2025 | Central | Industry Specific

H Acid (Quality Control) Amendment Order, 2025 The Ministry of Chemicals and Fertilizers (MoC&F) on May 14, 2025, notified the H Acid (Quality Control) Amendment Order, 2025 to amend the H Acid (Quality Control) Order, 2024. The following has been stated: - •In paragraph 1, for sub-paragraph (2), the following sub-paragraph shall be substituted, namely:- "(2) This order shall come into force on the 13th day of August, 2025." It shall come into force on May 14, 2025. The detailed notification is given in the document below. [Notification No. S.O. 2144(E)]

View Document

K Acid (Quality Control) Amendment Order, 2025

May 15, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoC&F) on May 14, 2025, issued the K Acid (Quality Control) Amendment Order, 2025, to further amend the K Acid (Quality Control) Order, 2024. It states that in paragraph 1, sub-paragraph (2) shall be substituted with, namely: - "(2) This order shall come into force on the 13th day of May, 2026." This notification shall come into force on May 14, 2025. [Notification no. - S.O. 2145(E)]

View Document

NPPA fixed the retail price of the Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent pharmaceuticals Ltd. (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, fixed the retail price of the Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent pharmaceuticals Ltd. (Marketer). The following has been stated: The retail price for the Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent pharmaceuticals Ltd. (Marketer) will be Rs. 17.50/-. [Notification No. 19(4624)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer). The following has been stated: The retail price for the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer) will be Rs. 18.10/-. [Notification No. 19(4630)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (As extended release) for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (As extended release) for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer). The following has been stated namely: - • For each film Coated Tablet Contains: Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (As extended release) for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer), the retail price of which is Rs. 18.75. • For Empagliflozin 25 mg, the retail price is Rs. 23.77. [Notification No. 19(4618)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 13, 2025, issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer). The following has been stated namely: - • For each film Coated Bilayered Tablet Contains: Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (as extended release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Blue Cross Laboratories Pvt. Ltd. (Marketer), the retail price of which is Rs. 11.70. • For each film-coated tablet containing Empagliflozin 25 mg, the retail price is Rs. 47.53. [Notification No. 19(4618)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent Pharmaceuticals Ltd. (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, issued a notification regarding the fixation of the retail price of Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent Pharmaceuticals Ltd. (Marketer). The following has been stated: - • Each Film Coated Tablet contains: Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Torrent Pharmaceuticals Ltd. (Marketer), the retail price of is 19.50 (Rs) The detailed notification is given in the document below. [Notification No. 19(4625)/2025/DP/NPPA/Div.III/10732/2025]

View Document

NPPA issued a notification regarding the fixation of the retail price of Atorvastatin Calcium IP equivalent to Atorvastatin 80mg + Ezetimibe IP 10mg for M/s Windlas Biotech. Ltd. (Manufacturer) and M/s Zydus Healthcare Ltd. (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, issued a notification regarding the fixation of the retail price of Atorvastatin Calcium IP equivalent to Atorvastatin 80mg + Ezetimibe IP 10mg for M/s Windlas Biotech. Ltd. (Manufacturer) and M/s Zydus Healthcare Ltd. (Marketer). The following has been stated: - • Each film-coated tablet contains: Atorvastatin Calcium IP equivalent to Atorvastatin 80mg +

Ezetimibe IP 10mg for M/s Windlas Biotech. Ltd. (Manufacturer) and M/s Zydus Healthcare Ltd. (Marketer), the retail price is 54.29 (Rs) The detailed notification is given in the document below. [Notification No. 19(4617)/2025/DP/NPPA/Div.III/10731/2025]

View Document

NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, notified regarding the computation of the retail price of Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer). It states that the price of each film-coated tablet containing Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s MSN Laboratories Pvt. Ltd. (Manufacturer and Marketer) has been revised to Rs. 17.86/-. [Notification no. - 19(4576)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd. (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd. (Marketer). It states that the price of each film-coated tablet containing:- Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Dr. Reddys Laboratories Ltd. (Marketer) has been revised to Rs. 12.82/-.

View Document

NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer)

May 15, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 14, 2025, notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer). It states that the price of each film-coated tablet containing:- Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Zydus Healthcare Limited (Marketer) has been revised to Rs. 14.50/-.

View Document

Vinyl Sulphone (Quality Control) Amendment Order, 2025

May 15, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoC&F) on May 14, 2025, issued the Vinyl Sulphone (Quality Control) Amendment Order, 2025, to further amend the Vinyl Sulphone (Quality Control) Order, 2024. It states that in paragraph 1, for sub-paragraph (2), the following sub-paragraph shall be substituted, namely: “(2) This order shall come into force on the 13th day of August, 2025.” This shall come into force from May 14, 2025. [Notification no. S.O. 2146(E)]

View Document

APERC notified regarding the TIME EXTENSION True-up / True-down petitions filed by APDISCOMs for distribution business for 4th control period

May 14, 2025 | Central | Industry Specific

The Andhra Pradesh Electricity Regulatory Commission (APERC) on May 09, 2025, notified regarding the TIME EXTENSION True-up / True-down petitions filed by APDISCOMs for distribution business for 4th control period. The following has been stated namely: - • The Commission had initially set May 15, 2025, as the deadline for stakeholders to submit views, objections, and suggestions, and directed APDISCOMs to respond by May 30, 2025. However, based on multiple stakeholder requests, the Commission has extended the final date for submissions to May 31, 2025. • Accordingly, APDISCOMs shall now submit their responses by June 16, 2025. • The date of the public hearing will be announced later.

View Document

CBN issued a notification regarding the Regulation of Export of Codeine Phosphate Preparations

May 14, 2025 | Central | Industry Specific

The Central Bureau of Narcotics (CBN) on May 05, 2025, issued a notification regarding the Regulation of Export of Codeine Phosphate Preparations. The following has been stated: - •To curb diversion of codeine phosphate into illicit channels, exports through merchant exporters are now banned unless they obtain a Quota Allocation Certificate. Exporters must also submit export details within three months. •Each

application is capped at 200 kg, with additional requests requiring prior export details. These steps aim to strengthen regulatory compliance and ensure legitimate use. The detailed notification is given in the document below. [Notification No. XVI/13/05/N/Q/POL/2022-]

View Document

CBSE issued a circular regarding the Result Annual Psychosocial Counseling Commences for Class X/XII Examinees

May 14, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 13, 2025, issued a circular regarding the Result Annual Psychosocial Counseling Commences for Class X/XII Examinees. The following has been stated: - • It states that the CBSE has launched the second phase of its free psychosocial counseling services for Class X and XII students and their parents, running until May 28, 2025. • This phase, aimed at helping manage post-result stress and anxiety, involves 65 qualified professionals—including principals, counselors, special educators, and psychologists from both India and abroad—providing voluntary tele-counseling. • Students and parents can access the service by calling the toll-free number 1800-11-8004 from anywhere in India. The helpline also offers centralized support, useful information, and stress-management tips via IVRS.

View Document

CSIR notified regarding the use of Aadhaar as an identity document for availing benefits under the National Science and Technology Human Resource Development Scheme

May 14, 2025 | Central | Industry Specific

The Council of Scientific and Industrial Research (CSIR) on May 05, 2025, issued a notification regarding the use of Aadhaar as an identity document for availing benefits under the Doctoral and Postdoctoral Fellowship Scheme under its National Science and Technology Human Resource Development Scheme The following has been stated namely: - • An individual desirous of availing the benefits under the Scheme shall hereby be required to furnish proof of possession of the Aadhaar number or undergo Aadhaar authentication. • In case the individual does not possess the Aadhaar number or has not yet enrolled for Aadhaar, they are required to enroll before registering for the Scheme. • To provide benefits to the beneficiaries under the Scheme conveniently, the Ministry through its Implementing Agency shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the requirement of Aadhaar under the Scheme. This shall come into force on May 05, 2025 [Notification No. 01/Aadhaar/DBT/2020-EMR-1]

View Document

DGCA issued a circular regarding the Non-Adherence to SOP during Critical Phases of Flight

May 14, 2025 | Central | Industry Specific

The Director General of Civil Aviation, on May 07, 2025, issued a circular regarding the Non-Adherence to SOP during Critical Phases of Flight. The following has been stated namely: - • It states that the helicopter accident was caused by poor crew coordination and failure to follow Standard Operating Procedures (SOPs) during a critical emergency involving tail rotor control failure. • Helicopter operators and pilots are advised to emphasize training for critical emergencies, especially tail rotor issues, during simulator sessions and ground briefings/debriefings [Notification No. F. No: DGCA-22012/54/2023-FSD]

View Document

DGCA Issued Guidance material for training and endorsement of VTOL capable aircraft (VCA) rating

May 14, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 09, 2025, notified the Guidance material for training and endorsement of VTOL capable aircraft (VCA) rating. The guidance material outlines the minimum requirements for training, type rating, and endorsement of pilots operating VTOL-capable aircraft (VCA) within the framework of Advanced Air Mobility (AAM). It mandates that pilots hold a valid CPL/ATPL and Class-I medical, and must undergo approved ground, simulator, and flight training followed by a skill test, all under the supervision of DGCA or ICAO contracting state-approved organizations. VTOL type ratings must be endorsed on the licence and are limited to day VFR operations. Specific experience, recency, and currency requirements are prescribed, including refresher training and checks based on time elapsed since the last operation. Skill tests must be completed within six months of starting the training course. For operating different variants within a VCA type, differences training or familiarization is mandatory. Instructors and examiners (TRI/TRE VCA) must meet stringent qualifications, including recent instructional experience and minimum flying hours on type. The proficiency check (PPC) is required every six months and must be valid before acting as PIC or co-pilot. If flying is discontinued for over 3 years, the pilot must undergo full type rating training again. All provisions fall under the Aircraft Rules, 1937, and will be reviewed within three years of publication. [Notification No. DGCA-31017/155/2024-DRONE-Dte]

View Document

MHA notified Awami Action Committee (AAC) as an unlawful association

May 14, 2025 | Central | Industry Specific

The Ministry of Home Affairs (MHA) on March 25, 2025, issued the notification regarding the Declaring Awami Action Committee (AAC) as an unlawful association. The following has been stated namely: - • The State Governments and Union Territory Administrations may, by order in writing, direct that any power which has been directed to be exercised by it, shall, in such circumstances and under such conditions, as may be specified in the direction, be exercised by any person subordinate to the State Government or the Union territory administrations, as the case may be. [Notification No. 14017/5/2025-NI-MFO]

View Document

MHA notified Jammu and Kashmir Ittihadul Muslimeen (JKIM) as an unlawful association

May 14, 2025 | Central | Industry Specific

The Ministry of Home Affairs (MHA) on March 25, 2025, issued the notification regarding the Declaring Jammu and Kashmir Ittihadul Muslimeen (JKIM) as an unlawful association. The following has been stated namely: - • The State Governments and Union Territory Administrations may, by order in writing, direct that any power which has been directed to be exercised by it, shall, in such circumstances and under such conditions, as may be specified in the direction, be exercised by any person subordinate to the State Government or the Union territory administrations, as the case may be. [Notification No. 14017/4/2025-NI-MFO]

View Document

MoA&FW issued a notification regarding the notified Rice Seed Varieties

May 14, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoA&FW) on May 13, 2025, issued a notification regarding the notified Rice Seed Varieties. The following has been stated: - •The Central Government, under Section 5 of the Seeds Act, 1966, has notified specific rice seed varieties for regulated seed production and sale across various Indian states. •These include DRR Dhan 81, Sabour Mahsuri Dhan, Sabour Kunwar Dhan, and others, each approved for sale in designated states or union territories. •The notification ensures quality standards for seeds used in agriculture. These varieties are officially recognized from the date of Gazette publication. The detailed notification is given in the document below. [Notification No. S.O. 2128 (E)]

View Document

MoCI issued the Index Numbers of Wholesale Price in India for the Month of April 2025 (Base Year: 2011-12)

May 14, 2025 | Central | Industry Specific

The Ministry of Commerce & Industry (MoCI) on May 14, 2025, issued the Index Numbers of Wholesale Price in India for the Month of April 2025 (Base Year: 2011-12). The annual rate of inflation based on all India Wholesale Price Index (WPI) number is 0.85% (provisional) for the month of April, 2025 (over April, 2024). Positive rate of inflation in April, 2025 is primarily due to increase in prices of manufacture of food products, other manufacturing, chemicals and chemical products, manufacture of other transport equipment and manufacture of machinery and equipment etc. The index numbers and inflation rate for the last three months of all commodities and WPI components are given in the Table. The month over month change in WPI for the month of April, 2025 stood at (-) 0.19% as compared to March, 2025. The monthly change in WPI for last six-month is summarized in the Table. The WPI for the month of May, 2025 would be released on June 16, 2025. Kindly find the tables attached to the document below. [Release ID: 2128568]

View Document

NPCI notified regarding the NPCI Partners with UPMRC to Launch RuPay On-The-Go for Seamless Transit in Agra Metro

May 14, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on May 06, 2025, notified regarding the NPCI Partners with UPMRC to Launch RuPay On-The-Go for Seamless Transit in Agra Metro. The following has been stated namely: - • It states that NPCI and UPMRC have launched the RuPay On-The-Go contactless payment solution on Agra Metro's Yellow Line, enabling tap-and-travel with SBI-issued "GoSmart" RuPay cards for seamless digital ticketing. • It states that RuPay On-The-Go offers seamless, contactless, and interoperable transit across metros and buses with offline support, benefiting over 5000 UPMRC commuters daily and advancing smart urban mobility. • It further states that RuPay On-The-Go, implemented with SBI and Asis Elektronik under UPMRC, offers a 10% fare discount and interoperable access across major metros and bus networks in cities like Agra, Mumbai, Delhi, Bengaluru, and more.

View Document

SEBI issued the Consultation Paper on proposal to facilitate relaxation in regulatory compliances for FPI applicants investing only in Indian Government Bonds

May 14, 2025 | Central | Industry Specific

The Security and Exchange Board of India (SEBI) on May 13, 2025, issued the notification regarding the Consultation Paper on proposal to facilitate relaxation in regulatory compliances for FPI applicants investing only in Indian Government Bonds. The following has been stated namely: - • The objective is to achieve ease of doing business while also optimizing regulations through a risk-based framework, certain waivers/relaxations of extant registration requirements and regulatory obligations are proposed to be given to existing and prospective FPIs ("IGB-FPI") that exclusively invest in Indian Government Bonds ("IGBs") under Voluntary Retention Route (VRR) and Fully Accessible Route ('FAR'). • The following questions are raised for public comments namely: - o Do you agree with the proposal to align the periodicity of KYC review for IGB-FPIs with the timelines prescribed by RBI for their regulated entities? o Do you agree with the proposal to not require IGB-FPIs to furnish investor group details? o Do you agree with the proposal to permit NRI/OCI/RI contribution in the corpus of IGB-FPI without any restrictions? o Do you agree with the proposal to permit NRI/OCI/RI to be in control of IGB-FPI? o Do you agree with the proposal to relax timelines for disclosure of material changes by IGB-FPI? o Do you agree with the proposed timeline of 30 days for intimation of material changes (both Type I and Type II) and submission of supporting documents (if any) by IGB-FPIs. • The comments/suggestions should be submitted latest by June 03, 2025, through the following link: https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes4.2.

View Document

UGC notified regarding the Implementation of UGC Guidelines for Supernumerary Seats to Promote Internationalization in Indian Higher Education Institutions

May 14, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on May 09, 2025, notified regarding the Implementation of UGC Guidelines for Supernumerary Seats to Promote Internationalization in Indian Higher Education Institutions. The following has been stated namely: - • UGC has issued guidelines to promote the internationalization of Indian Higher Educational Institutions (HEIs) by allowing them to create up to 25% supernumerary seats for international students in undergraduate and postgraduate programs. • These seats are over and above the total sanctioned enrollment and aim to attract more international students to India. • HEIs are encouraged to adopt transparent admission processes for these supernumerary seats. • The implementation of these guidelines is expected to enhance India's global outreach in higher education and make it a preferred destination for international students. Detailed guidelines are attached below. [Notification no. - I-2/2023(1C)]

View Document

CERC issued the Draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025

May 13, 2025 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on May 10, 2025, issued the Draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025, to further amend the Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2024. The following has been stated namely: - • Reference is drawn to the Draft Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025. • The comments/suggestions/objections may be sent to the Secretary, Central Electricity Regulatory Commission, World Trade Centre or at secy@cercind.gov.in and cerc.readvisor@gmail.com on or before June 10, 2025. [Notification No. L-1/260/2021/CERC]

View Document

INX notified regarding the Live trading session from Disaster Recovery (DR) site from 19 to 23 May

May 13, 2025 | Central | Industry Specific

The India International Exchange (INX) on May 12, 2025, issued the notification regarding the Live trading session from Disaster Recovery (DR) site. The following has been stated namely: - • Exchange will be conducting a LIVE TRADING session from Disaster Recovery (DR) site as per below mentioned schedule: - • Trading members shall be required to set the technical connection parameters of the DR site at their end. o Trading members connecting to the BOLT Plus trading system using BOLTPLUS can change the settings in the configuration setting window. o Trading members connecting through ETI shall have to set up the DR connection parameters in their ETI based trading application, as appropriate. [Notification No. 20250512-2]

View Document

MIB issued a six (6) month extension for the existing cut-off date for continuation of the provisioning of the existing non-Indian satellites capacity and the associated lease

contracts

May 13, 2025 | Central | Industry Specific

The Ministry of Information & Broadcasting (MIB) on March 21, 2025, issued a six (6) month extension for the existing cut-off date for continuation of the provisioning of the existing non-Indian satellites capacity and the associated lease contracts. The following has been stated namely: - • IN-SPACe, through Communication No. ISP2023: NGP2024/V1.0 dated February 24, 2025, has announced an amendment to point (o) of Category III, Chapter IV of the National Geospatial Policy (NGP) dated May 03, 2024 as under: - "Fresh Authorization from IN-SPACe shall be required for authorizing the NonIndian Satellites which are already provisioning their capacity in India either through lease agreement involving NSIL/Antrix (DoS) or through direct lease of the C-Band capacity from the Non-Indian Satellite operators. However, provisioning of such capacity from these satellites shall be permitted till September 30, 2025. The existing lease agreements expiring during this period can be extended till September 30, 2025, if required, following the existing mechanism/process. However, any new Non-Indian Satellite or any additional capacity from the existing satellites in any of the frequency bands henceforth shall require IN-SPACe Authorization. With effect from October 01, 2025, only IN-SPACe authorized non-Indian satellites/constellations in any of the frequency bands shall be permitted to enable provisioning of their capacity in India." • It states that entities currently using non-Indian satellites with existing clearances valid up to March 31, 2025, shall reapply to the Ministry for extensions beyond that date, following the current process. [Notification No. 1403/04/2023- TV (I)]

View Document

NPPA computed the Retail Price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem laboratories Ltd. (Marketer)

May 13, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 09, 2025, issued the Computation of Retail Price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem laboratories Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem laboratories Ltd. (Marketer) • The Proposed Price is 30.36. [Notification No. 19(4587)/2025/DP/NPPA/Div.II]

NSDL notified regarding the Change in deadline time for submission of pay-in instructions on SPEED-e to May 13

May 13, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on May 12, 2025, issued the notification regarding the Change in deadline time for submission of pay-in instructions on SPEED-e. The following has been stated namely: - • The revised deadline time for submission of pay-in instructions on SPEED-e has been stated in the notification. • The following Settlements have been stated namely: - o NSE Settlements o SLB

Settlements o BSE Settlements o Institutional Trading Platform Settlements. • Participants must ensure that all the instructions submitted by the Clients/Clearing Members (other than SPEED-e DIRECT) within the aforesaid deadline time are duly executed in the eDPM well before the NSDL deadline time. [Notification No. NSDL/SPEED-e/POLICY/2025/0004]

View Document

Petroleum and Natural Gas Regulatory Board [Registration for Establishing and Operating Liquefied Natural Gas (LNG) Terminals] Regulations, 2025

May 13, 2025 | Central | Industry Specific

The Petroleum and Natural Gas Regulatory Board (PESO), on May 09, 2025, issued the Petroleum and Natural Gas Regulatory Board [Registration for Establishing and Operating Liquefied Natural Gas (LNG) Terminals] Regulations, 2025. This shall come into force from May 09, 2025. The following has been stated namely: - • These regulations apply to any entity that either: (a) intends to establish or operate a Liquefied Natural Gas (LNG) terminal after the appointed day, or (b) has already established or is operating an LNG terminal before the appointed day. • It states that the entity shall comply with the Petroleum and Natural Gas Regulatory Board (Technical Standards and Specifications including Safety Standards for Liquefied Natural Gas Facilities) Regulations, 2018, and any other regulations notified by the Board. • It states that the Board may grant a certificate of registration to an entity—allowing it to establish, operate, or both, a Liquefied Natural Gas (LNG) terminal—for a period of 30 years. This duration begins from either the date of commissioning or the date of registration, whichever is earlier, as specified in Schedule-V. The certificate is issued after reviewing the application, required documents, performance bank guarantee, and application fee. • A registered entity that is not a company under the Companies Act, 2013 must register as one within six months. • The entity must submit the LNG terminal's completion schedule for Board approval. • The Board will monitor progress and may impose a penalty of up to 5% of the Performance Bank Guarantee for non-compliance or delays, after giving a chance to be heard. • To extend the certificate of registration, the entity must apply at least six months before expiry. Late applications may be accepted if justified. Detailed notification is attached below. [Notification No. F. No. PNGRB/Auth/5-RegLNG(01)/2023 (E-4853)]

View Document

CDSCO issued Guidance Document for Issuance of No Objection Certificate for Manufacture of Unapproved/Approved New Drugs for Export PurposeCDSCO issued Guidance Document for Issuance of No Objection Certificate for Manufacture of Unapproved/Approved New Drugs for Export Purpose

May 12, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on May 12, 2025, issued Guidance Document for Issuance of No Objection Certificate for Manufacture of Unapproved/Approved New Drugs for Export Purpose. Applicable to holders of valid manufacturing licenses (Form 25/28/28-D and loan licenses), the process involves two key steps: registration with the zonal CDSCO office and release of consignment at the port. The NOC is valid for one year or until the approved quantity is exhausted. Key requirements include submission of legal undertakings, export licenses, reconciliation data, NRA approval from the importing

country, and strict compliance with labeling, documentation, and quality standards. Special rules apply for banned and NDPS drugs, and leftover stock with insufficient shelf life must be destroyed under SLA supervision.

View Document

IBA notified regarding the Dearness Allowance for Workmen and Officer Employee in banks for the months of May, June and July 2025

May 12, 2025 | Central | Industry Specific

The Indian Banks' Association (IBA) on May 06, 2025, issued the notification regarding the Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2025 under XI BPS/ 8TH Joint Note dated November 11, 2020 (Who are yet to implement 12th BPS/9th Joint note signed on March 08, 2024-Designated Officers). The following has been stated namely: - • The confirmed All India Average Consumer Price Index for Industrial Workers (Base 1960 = 100) for the quarter ended March 2020 are as follows: - o January 2025 – 9413.77 o February 2025 – 9387.47 o March 2025 – 9400.62 • The average CPI of the above is 9400.62 and according the number of DA slabs are 762 (9400.62 – 6352 = 3048.62/4 = 762 slabs). The last average quarterly CPI was 782. Hence, there is a decrease in DA by 20p slabs for payment of DA for months May, June and July 2025. • The rate of DA payable to workmen and Officer employees for the months of May, June and July 2025 shall be 53.34% of 'pay'.

View Document

NPPA fixed the retail price of Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) For M/s. Alkem laboratories Ltd. (Marketer)

May 12, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 09, 2025, fixed the retail price of Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) For M/s. Alkem laboratories Ltd. (Marketer). The following has been stated: The retail price for Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) For M/s. Alkem laboratories Ltd. (Marketer) will be Rs. 28.57/-. [Notification No. 19(4586)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Phenylephrine HCl IP 0.12% w/v + Chlorpheniramine Maleate IP 0.2% w/v + Boric Acid IP 1.25%w/v + Hydroxypropylmethyl Cellulose IP 0.3 % w/v + Benzalkoonium Chloride IP 0.01% w/v Eye Drops for M/s. Appasamy Ocular Devices Pvt. Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer)

May 12, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 09, 2025, notified regarding the computation of the retail price of 25%Phenylephrine HCl IP 0.12% w/v + Chlorpheniramine Maleate IP 0.2% w/v + Boric Acid IP 1.25%w/v + Hydroxypropylmethyl Cellulose IP 0.3 % w/v + Benzalkoonium Chloride IP 0.01% w/v Eye Drops for M/s. Appasamy Ocular Devices Pvt. Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer). It states that the price of each tablet containing:- Phenylephrine HCl IP 0.12% w/v + Chlorpheniramine Maleate IP 0.2% w/v + Boric Acid IP 1.25%w/v + Hydroxypropylmethyl Cellulose IP 0.3 % w/v + Benzalkoonium Chloride IP 0.01% w/v Eye Drops for M/s. Appasamy Ocular Devices Pvt. Ltd. (Manufacturer) & M/s. Intas Pharmaceuticals Ltd. (Marketer) has been revised to Rs. 7.63/-. [Notification no: 19(4600)/2025/DP/NPPA/Div.II]

View Document

PESO issued Installation of Solar panels over the roof of the sales room or over the Canopy of the LNG/CNG/CBG Retail Outlets/Petroleum service stations/ALDS Guidelines

May 12, 2025 | Central | Industry Specific

The Petroleum and Explosives Safety Organisation (PESO) on February 25, 2025, issued the Installation of Solar panels over the roof of the sales room or over the Canopy of the LNG/CNG/CBG Retail Outlets/Petroleum service stations/ALDS Guidelines. The Department has issued final guidelines, key conditions include ensuring installations are outside hazardous areas, maintaining clearances as per IS codes, and complying with safety norms. Highlights include: Canopies must not hinder equipment access or ventilation, and require structural compliance with IS:875 and IS:1893. Solar systems (on-grid/off-grid) must be certified for safety. Off-grid systems must avoid installation of substations or transformers and require dedicated battery rooms with ventilation. Vent pipes must be distanced at least 4 meters from solar panels. Equipment must conform to BIS/international standards and be certified. Structural designs and stability must be validated by NABCB-accredited third-party inspection agencies. Safety provisions like earthing, cabling, protective devices, and SOPs for operation/maintenance are mandatory. Compliance with Gas Cylinder Rules 2016, Petroleum Rules 2002, and SMPV (U) Rules 2016 is compulsory. [Notification No. C.VIII(3) 125/Circular/Petroleum]

View Document

IBA notified regarding the Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2025

May 11, 2025 | Central | Industry Specific

The Indian Banks' Association (IBA) on May 03, 2025, notified regarding the Dearness Allowance for Workmen and Officer Employees in banks for the months of May, June and July 2025. The confirmed All India Average Consumer Price Index for Industrial Workers (Base 2016 =100) for the quarter ended March 2025 are as follows:- • January 2025 - 143.2 • February 2025 - 142.8 • March 2025 - 143.0 The average CPI of the above is 143.00 and accordingly the number of points over 123.03 are 19.97 (143.0 - 123.03). The last average quarterly CPI was 144.23. Hence, there is a decrease of 1.23 points for May, June and July 2025.

[Notification No. CIR/HR&IR/76/D/2025-26/2083]

View Document

MCX notified regarding the list of De-Accredited Warehouses for Cotton Bales

May 11, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on May 08, 2025, issued the notification regarding the De-accreditation of Warehouses for Cotton Bales. The following has been stated namely: - • The list of the warehouses de-credited has been stated in the notification. • No fresh deposit of Cotton Bales shall be accepted at the listed warehouses for the Exchange delivery. This shall come into force on May 08, 2025. [Notification No. MCX/MCXCCL/240/2025]

View Document

NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) for Coriander from May 13, 2025

May 11, 2025 | Central | Industry Specific

The National Commodity and Derivatives Exchange Ltd. (NCDEX) on May 09, 2025, issued the notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • Based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been triggered and will be applicable on all the running contracts and yet to be launched contracts in Coriander with effect from the beginning of the day May 13, 2025 • This would be applicable till June 02, 2025. • The table with the trigger date and applicability of E-ASM has been stated in the notification. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-039/2025]

View Document

NPPA computed the Retail Price of Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Glenmark Pharmaceuticals Ltd. (Marketer)

May 11, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 09, 2025, issued the Computation of Retail Price of Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Glenmark Pharmaceuticals Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s Glenmark Pharmaceuticals Ltd. (Marketer) • The Proposed Price is 29.08 [Notification No. 19(4596)/2025/DP/NPPA/Div.II]

NPPA computed the Retail Price of Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer)

May 11, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 09, 2025, issued the Computation of Retail Price of Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2025 • The Retail Price has been computed for Each Film Coated Tablet Containing Empagliflozin 10mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer) • The Proposed Price is 29.08 [Notification No. 19(4567)/2025/DP/NPPA/Div.II]

SEBI issued the draft Circular for Modification to Chapter VII of the Master Circular for listing obligations and disclosure requirements for Non-Convertible Securities, Securitized Debt Instruments and/or Commercial Paper

May 11, 2025 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on May 09, 2025, issued the notification regarding the Draft Circular for Modification to Chapter VII of the Master Circular for listing obligations and disclosure requirements for Non-Convertible Securities, Securitized Debt Instruments and/or Commercial Paper. The following has been stated namely: - • Reference is drawn to the Master Circular for listing obligations and disclosure requirements for Non-Convertible Securities, Securitized Debt Instruments and/or Commercial Paper. • The following has been stated in the Draft namely: - o The submission of the aforesaid reports shall be as under: - 1. Annexure A – Format of Annual secretarial compliance Report 2. Annexure B – Periodic Compliance report (Part I to IV): - i. Part I: on quarterly basis ii. Part II: at the end of the financial year iii. Part III: at the end of 6 months from the close of financial year iv. Part IV: on a half yearly basis 3. Annexure C –Format of disclosure of related party transactions • Public comments are invited on the draft circular. The comments/suggestions should be submitted latest by May 30, 2025, through the online web-based form which can be accessed using the following link: https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes

View Document

CDSCO notified regarding the invitation for comments on Revised Draft Guidelines on Similar Biologics- Regulatory Requirements for Marketing Authorization in India, 2025

May 10, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO), on May 06, 2025, notified regarding the invitation for comments on Revised Draft Guidelines on Similar Biologics- Regulatory Requirements for Marketing Authorization in India, 2025. The following has been stated namely: - • The suggestions/comments

received at the email at:- biological@cdsco.nic.in within June 05, 2025, shall be taken into consideration for finalisation of the draft Guidance document. • Salient Features of 2025 Revision: • Updated Evaluation Sections: Quality, nonclinical, and clinical sections made clearer and aligned with international practices. • Revised Approval Pathway: A more current and structured approach for Indian regulatory approval. • Specific Revisions Include: • Incorporation of next-generation analytical methods. • Detailed guidance on the use and development of reference standards. • Comprehensive list of in vitro studies. • New guidance on: • When in vivo animal studies are needed. • Implementation of the 3Rs principles (Replace, Reduce, Refine) to limit animal testing. • Original Guidelines (2012): Issued by CDSCO and DBT to regulate the marketing of Similar Biologics in India. • Revision in 2016: Focused more on scientific principles and a stepwise approach for demonstrating similarity between similar biologics and reference biologics. • Update in 2025: Due to advances in science and international developments, a committee (including experts, DBT, NIB, and industry representatives) was formed to revise the guidelines. • 2025 Guidelines Replace 2016 Version: Reflect updated scientific evidence and align with international norms, especially WHO TRS 1043. • Focus on waiving non-clinical studies where possible; emphasis on orthogonal analytical tools and in vitro studies for establishing similarity. Detailed notification is attached below. [Notification No. F. No. r-DNA-15011(11)/17/2024]

View Document

Draft International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025

May 10, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on May 09, 2025, issued the Draft International Financial Services Centres Authority (TechFin and Ancillary Services) Regulations, 2025. The following has been stated: - •The IFSCA proposes a unified regulatory framework for TechFin and Ancillary Services Providers to support financial services in GIFT-IFSC. •This aims to enhance transparency, compliance, and efficiency while promoting innovation and job creation. It consolidates existing frameworks for ancillary services (2021) and fintech entities (2022). •The draft IFSCA (TechFin and Ancillary Services) Regulations, 2025, streamlines registration and operations for BFSI support entities. Public comments are invited by June 01, 2025, via email in the specified format. The detailed notification is given in the document below. [Notification No. eF. No.1829/IFSCA/GIC/1/2024]

View Document

IRDAI notified regarding the Corporate Agency Matters Concerning RRBs Amalgamated from 1st May 2025 and Beyond

May 10, 2025 | Central | Industry Specific

The Insurance Regulatory and Development Authority of India (IRDAI) on May 09, 2025, notified regarding the Corporate Agency Matters Concerning RRBs Amalgamated from 1st May 2025 and Beyond. The following has been stated namely: - • This circular applies to RRBs amalgamated from May 01, 2025, as per Gazette Notification dated April 05, 2025, with terms defined therein. • It states that Post-amalgamation, the Transferee RRB shall retain one COR, surrender others with an undertaking to service existing policyholders,

update records per IRDAI norms, and resolve pending regulatory matters within 90 days. • It states that following amalgamation, Transferee RRBs may temporarily retain arrangements with over 27 insurers for 12 months, shall amend existing agreements accordingly, and submit a revised Board-approved corporate agency policy within 60 days. [Notification no. - IRDAI/CA/CIR/MISC/64/05/2025]

View Document

NPPA fixed the retail price of the Zolpidem Tartrate IP 10mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer)

May 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, fixed the retail price of the Zolpidem Tartrate IP 10mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer). The following has been stated: The retail price for the Zolpidem Tartrate IP 10mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer) will be Rs. 08.73/-. [Notification No. 19(4607)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the Retail Price Fixation of Potassium Chloride IP 150mg + Dextrose Monohydrate IP 5000mg + Sodium Chloride IP 900mg for M/s Otsuka Pharmaceutical India Private Limited

May 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, notified regarding the Retail Price Fixation of Potassium Chloride IP 150mg + Dextrose Monohydrate IP 5000mg + Sodium Chloride IP 900mg for M/s Otsuka Pharmaceutical India Private Limited. The following has been stated namely: - • It states that NPPA has fixed separate retail prices for three formulations of electrolyte and dextrose injections by M/s Otsuka Pharmaceutical India Pvt. Ltd., packaged in non-glass containers with special features. • These prices were approved based on special packaging claims and recommendations by the Multidisciplinary Committee. The prices apply only to Otsuka, with GST to be added if applicable. • It further states that retailers shall display the updated price list, and manufacturers shall comply with all statutory licensing requirements. Any non-compliance will attract penalties under DPCO, 2013, and the Essential Commodities Act. [Notification no. - S.O. 2024(E)]

View Document

Reserve Bank of India (Digital Lending) Directions, 2025

May 10, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI), on May 08, 2025, notified the Reserve Bank of India (Digital Lending) Directions, 2025. The Directions introduce two new components: Transparency in Aggregation of Loan Products – Finalized based on public feedback to ensure clarity when loan products from multiple lenders are

aggregated. Operationalization of Public Directory of Digital Lending Apps (DLAs) – REs must report their DLAs on the RBI's CIMS portal by June 15, 2025, with the public directory going live by July 1, 2025 to help users verify the legitimacy of DLAs. The initiative aims to enhance consumer protection and regulatory clarity in the digital lending ecosystem. [Notification No. 2025-2026/288]

View Document

TRAI issued the recommendations on 'Terms and Conditions for the Assignment of Spectrum for Certain Satellite-Based Commercial Communication Services'

May 10, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on May 09, 2025, issued the recommendations on 'Terms and Conditions for the Assignment of Spectrum for Certain Satellite-Based Commercial Communication Services'. The following has been stated namely: - • It has finalized recommendations for assigning spectrum for satellite-based commercial communication services, covering NGSO/GSO-based Fixed and Mobile Satellite Services (FSS/MSS). • It proposes allocation of Ku, Ka, Q/V, L, S, and C bands for user and feeder links, with a validity of five years (extendable by two), and spectrum pricing based on 4% of Adjusted Gross Revenue (AGR), with additional charges for NGSO-based FSS in urban areas. • It states that coordination among operators is emphasized to prevent interference, with potential spectrum splitting as a last resort. • It further provides that the establishment of satellite gateways shall occur within 12 months of approval, and timely spectrum assignment (within 30 days) is mandated. [Press Release No. 36/2025]

View Document

DoT notified regarding the Specific Absorption Rate (SAR) value for Mobile Handset

May 09, 2025 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 07, 2025, notified regarding the Specific Absorption Rate (SAR) value for Mobile Handset. It states that the SAR level for mobile handsets remains unchanged at 1.6 W/kg averaged over 1 gram of tissue, and all mobile handset manufacturers shall comply with the precautionary measures outlined in DoT OMs dated January 25, 2012, August 17, 2012, and subsequent updates on November 20, 2023, and October 01, 2024. [Notification no. - 18-10/2008-IP-Part (1)]

View Document

Ministry of Information and Broadcasting issued an advisory on discontinuation of Pakistan-origin content on digital platforms

May 09, 2025 | Central | Industry Specific

The Ministry of Information and Broadcasting on May 08, 2025, issued an advisory on discontinuation of Pakistan-origin content on digital platforms. The following has been stated: The Ministry has directed all OTT platforms, media streaming services, and intermediaries operating in India to immediately discontinue content originating from Pakistan. This includes web series, films, songs, podcasts, and other digital media, whether

offered via subscription or freely accessible. The advisory highlights concerns under the Code of Ethics, particularly content that may affect India's sovereignty, integrity, national security, public order, or friendly foreign relations. It references the recent terrorist attack in Pahalgam on April 22, 2025, which has been linked to Pakistan-based actors. This directive is issued in the interest of national security and follows the provisions of Rule 3(1)(b) of Part II of the IT Rules, 2021. [Notification No. DM/9/2025-DM]

View Document

MoP&NG invites Feedback & Suggestions on Draft Petroleum and Natural Gas Rules, 2025

May 09, 2025 | Central | Industry Specific

The Ministry of Petroleum and Natural Gas (MoP&NG) on May 06, 2025, invites Feedback & Suggestions on Draft Petroleum and Natural Gas Rules, 2025. The following has been stated namely: - • In Chapter 2, which states "General". • In Chapter 3, which states "Petroleum Lease". • In Chapter 4, which states "Merger of Leases and inclusion of Open Area". • In Chapter 5, which states "Other Provisions Relating to the Petroleum Lease". • In Chapter 7, which states "Collection, Aggregation, Dissemination, use and sharing of data and samples related to mineral oils". Detailed notification is attached below.

View Document

NMC notified regarding the Self-Declaration-Form from all the medical colleges/institutions who have applied for the start of new postgraduate medical courses/ Establishment of new UG Medical College, and the increase of postgraduate/undergraduate seats in an established medical college/institution for the Academic Year (AY) 2025-2026

May 09, 2025 | Central | Industry Specific

The National Medical Commission (NMC) on April 24, 2025, notified regarding the Self-Declaration Form from all the medical colleges/institutions that have applied to start new postgraduate medical courses/establish new UG Medical Colleges and increase postgraduate/undergraduate seats in an established medical college/institution for the Academic Year (AY) 2025-2026. It states that all medical institutions applying for new PG courses, UG colleges, or seat increases for AY 2025-26 shall submit the Self-Declaration Form via the NMC website and a notarised Rs. 100 affidavit by 6:00 PM on May 09, 2025, as per the PGMEB notice dated 23-04-2025. [Notification no.- N-19011/05/2025-Ass.cell/MARB (Comp. No. 8331249)]

View Document

NPPA computed the Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd (Marketer)

May 09, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, issued the Computation of Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer) • The Total MAT is 31,20,60,024 [Notification No. 19(4552)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of Linagliptin 5 mg + Empagliflozin 25 mg + Metformin Hydrochloride (As extended release) IP 1000 mg for M/s Exemed Pharmaceuticals (Manufacturer) for Emcure Pharmaceuticals Ltd. (Marketer)

May 09, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, fixed the retail price of Linagliptin 5 mg + Empagliflozin 25 mg + Metformin Hydrochloride (As extended release) IP 1000 mg for M/s Exemed Pharmaceuticals (Manufacturer) for Emcure Pharmaceuticals Ltd. (Marketer). The following has been stated: The retail price for the Linagliptin 5 mg + Empagliflozin 25 mg + Metformin Hydrochloride (As extended release) IP 1000 mg for M/s Exemed Pharmaceuticals (Manufacturer) For Emcure Pharmaceuticals Ltd. (Marketer) will be Rs. 33.13/-. [Notification No. 19(4592)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer)

May 09, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, issued a notification regarding fixation of the retail price of Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer). The following has been stated: - • Each Film Coated Tablet contains: Empagliflozin 25mg + Linagliptin 5mg + Metformin Hydrochloride IP 1000mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Zydus Healthcare Ltd. (Marketer), the retail price of which is 50.00 (Rs) The detailed notification is given in the document below. [Notification No. 19(4566)/2025/DP/NPPA/Div.III/10663/2025]

View Document

NPPA issued the retail price of the Zolpidem Tartrate IP 5mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer)

May 09, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, issued the retail price of the Zolpidem Tartrate IP 5mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer). The following amendments have been stated: • The retail price for the Each film coated tablet contains: Zolpidem Tartrate IP 5mg + Melatonin BP 3mg for M/s. Windlas Biotech Ltd. (Manufacturer) & M/s. Ipca Laboratories Ltd. (Marketer) will be Rs. 6.62/- • The Sum of MAT value considered for price calculation (in Lakhs) - 896.02 • Sum of PTR per unit considered for price calculation - 22.82 [Notification No. 19(4606)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer)

May 09, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 07, 2025, notified regarding the computation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer). It states that the price of each film-coated tablet containing:- Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer) has been revised to Rs. 33.13/-. [Notification no: 19(4597)/2025/DP/NPPA/Div.II]

View Document

NSDL notified regarding the Changes in UDiFF in respect of Revised and Revamped Nomination Facilities in Indian Securities Market – Phase 2 and Association of Persons (AOP)

May 09, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on May 06, 2025, issued the notification regarding the Changes in UDiFF in respect of Revised and Revamped Nomination Facilities in Indian Securities Market – Phase 2 and Association of Persons (AOP). The following has been stated namely: - • Participants are hereby informed that the provisions 2.1.4, 2.13, 3.1.1 (a) and 3.1.1 (b) of the • Aforementioned SEBI circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/ON/2025/01650 dated January 10, 2025, regarding ‘Revised and Revamped Nomination Facilities in the Indian Securities Market will be implemented as under: • Changes in respect of provision 2.1.4: The Mode of Operation of the joint account shall be as follows: o Either or Survivor/Any one or Survivor o Jointly o First Named Holder only (Refer newly added standard code in UDiFF Catalogue) • Changes in respect of provision 2.13: A new flag is being introduced viz., (ISO Tag: NmStmtFlg)

for displaying nomination details in periodic statements (viz., CAS, SOH, and SOT). Values in ISO tags to be used for display of nomination details in periodic statements is as given below: - o “NM” where nomination details as available/captured in the demat account o “REG” where nomination details as “Registered” or “Not Registered” only Necessary changes are implemented in their back-office system well before May 31, 2025. [Notification No. NSDL/POLICY/2025/0058]

View Document

RBI issued relaxation for Investments by Foreign Portfolio Investors in Corporate Debt Securities through the General Route

May 09, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 08, 2025, issued relaxation for Investments by Foreign Portfolio Investors in Corporate Debt Securities through the General Route with reference to the Foreign Exchange Management (Debt Instruments) Regulations, 2019 notified vide Notification No. FEMA. 396/2019-RB dated October 17, 2019, as amended from time to time; and the Master Direction - Reserve Bank of India (Non-resident Investment in Debt Instruments) Directions, 2025 dated January 07, 2025. It is stated that investments by Foreign Portfolio Investors (FPIs) in corporate debt securities through the General Route are subject to the short-term investment limit and the concentration limit as prescribed in paragraphs 4.4(iii) and 4.4(v) of the Master Direction, respectively. On a review, and with a view to providing greater ease of investment to FPIs, it has been decided to withdraw the requirement for investments by FPIs in corporate debt securities to comply with the short-term investment limit and the concentration limit. The updated Master Direction is enclosed herewith. The directions in this circular are issued with immediate effect. [Notification No. RBI/2025-26/35 FMRD.FMD.No.01/14.01.006/2025-26]

View Document

UGC notified regarding the announcement by the Ministry of Mines inviting project proposals for grant-in-aid under the Science & Technology Scheme

May 09, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on May 05, 2025, notified regarding the announcement by the Ministry of Mines inviting project proposals for grant-in-aid under the Science & Technology Scheme. The following has been stated namely: - • It has introduced the Science and Technology Scheme to enhance research and innovation in Indian higher education institutions. This initiative encourages universities and colleges to submit project proposals in key areas such as mineral exploration, sustainable mining, and industrial applications, with funding support from the Ministry of Mines. • The scheme aims to foster collaborations between academia and industry, promote skill development through internships and vocational training, and establish R&D clusters at regional levels. Proposals are to be submitted via the SATYABHAMA Portal, and the selection process involves a three-tier evaluation by expert committees. [Notification no. -2-67/2023(CPP-II)(C.135173)]

View Document

BSE notified regarding the Mock trading on May 10, 2025 for Commodity Derivatives

May 08, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 08, 2025, issued the notification regarding the Mock trading on Saturday, May 10, 2025 – No new version release. The following has been stated namely: - • The Exchange will be conducting a mock trading session in the Commodity Derivatives Segment on Saturday, May 10, 2025. • Trading members using third party trading platforms of empaneled vendors or in-house developed systems through ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions). • There shall be no new BOLT TWS Release. • The Mock Trading Session is as follows: - Trading Sessions From To Log-in 10:15 AM 11:00 AM Continuous Trading 11:00 AM 03:00 PM Trade Modification 03:00 PM 03:10 PM • Members are to give their feedback for the mock trading session on the contact numbers/email id stated in the notification by 4:00 pm. This is applicable to Commodity Derivatives [Notification No. 20250508-15]

View Document

BSE notified regarding the Mock trading on May 10, 2025 for Currency Derivatives

May 08, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 08, 2025, issued the notification regarding the Mock trading on Saturday, May 10, 2025 – No new version release. The following has been stated namely: - • The Exchange will be conducting a mock trading session in the Currency Derivatives Segment on Saturday, May 10, 2025. • Trading members using third party trading platforms of empaneled vendors or in-house developed systems through ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions). • There shall be no new BOLT TWS Release. • The Mock Trading Session is as follows: - Trading Sessions From To Log-in 10:15 AM 11:00 AM Continuous Trading for Currency Derivatives 11:00 AM 03:00 PM Continuous Trading for Cross Currency Derivatives 11:00 AM 03:00 PM Trade Modification (Currency) 03:10 PM Trade Modification (Cross Currency) 03:10 PM • Members are to give their feedback for the mock trading session on the contact numbers/email id stated in the notification by 4:00 pm. This is applicable to Currency Derivatives [Notification No. 20250508-14]

View Document

CBSE issued a circular regarding the Access Code for Digilocker accounts of Class X and XII students to access their Digital Academic Documents (Mark sheet cum Certificates & Migration Certificates) pertaining to Board results-2025 exam

May 08, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 05, 2025, issued a circular regarding the Access Code for Digilocker accounts of Class X and XII students to access their Digital Academic Documents (Mark sheet cum Certificates & Migration Certificates) pertaining to Board results-2025 exam. In order to further strengthen security & privacy of students' data, CBSE introduced 6 digit Access Code based activation for students' Digilocker accounts. After activation of Digilocker accounts, students can access their Digital

Academic Documents under the 'Issued Documents' section. The result of Board Exam-2025 is under preparation and it will be declared soon. The student wise Access Code file is being made available to Schools in their Digilocker accounts from where schools can download and disseminate Access Code to individual students. Schools can follow the below mentioned steps to download the Access Code file for their students. Step A: School will go to the link-: https://cbse.digitallocker.gov.in/public/auth/login and login using the LOC credentials and select 'Login as School' from the dropdown as shown in this circular. (Attached herewith) [Circular No. CBSE/Coord/HQ/2025]

View Document

CERSAI notified regarding the effective date of the OTP-based consent mechanism in the download process of Individual KYC records through API and screen-based download

May 08, 2025 | Central | Industry Specific

The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) issued the notification regarding OTP-based consent mechanism. The following has been stated namely: - • The OTP-based mechanism has been introduced in the download process of Individual KYC records through API and screen-based download. This shall be effective from May 09, 2025.

DGCA issued Airworthiness Procedures Manual, Chapter 2A Procedure for Issue/ Extension of Airworthiness Review Certificate (ARC) in Respect of an Aircraft previously issued with C of A

May 08, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on April 25, 2025, issued Airworthiness Procedures Manual, Chapter 2A Procedure for Issue/ Extension of Airworthiness Review Certificate (ARC) in Respect of an Aircraft previously issued with C of A. The following has been stated: - •The procedure outlines steps for issuing or extending an Airworthiness Review Certificate (ARC) for aircraft with a valid Certificate of Airworthiness (C of A), per Rule 15 and Rule 50 of Aircraft Rules. •Applications, submitted with required fees and documents, are reviewed by RAO/SRAO for configuration, documentation, and physical inspection. •Validity of ARC depends on continued compliance with airworthiness standards and is void if the C of A or registration is invalid. •The ARC's maximum validity is 12 months, and the leased aircraft ARC is limited to the registration certificate’s validity. Only authorized officers, not officiating ones, may sign the ARC. The detailed notification is given in the document below.

View Document

DGCA issued Procedure for Issuance of Certificate of Airworthiness (C of A), Initial Airworthiness Review Certificate (ARC) and Noise Certificate (NC)

May 08, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 02, 2025, notified the Procedure for Issuance of Certificate of Airworthiness (C of A), Initial Airworthiness Review Certificate (ARC) and Noise Certificate (NC). As per Rule 15 of the Aircraft Rules, 1937, an aircraft must possess a valid Certificate of Airworthiness (C of A), be maintained per regulations, and carry prescribed documents onboard to be eligible for flight. The Directorate General of Civil Aviation (DGCA) issues the C of A, Initial ARC, and Noise Certificate upon verifying airworthiness and compliance with type design. Applications for these certificates must be submitted online via the eGCA platform post-aircraft registration. The process involves review of the application, identification of aircraft configuration, documentation scrutiny, and physical inspection. For new or used aircraft, the configuration must align with type certification or be validated by the State of Manufacture or previous registry. This procedure ensures safety and conformity before any aircraft is allowed to fly in Indian airspace. [Notification No. Issue 2, Rev 10 Chapter 2]

View Document

DGHS issued a notification regarding the immediate withdrawal of the permission to manufacture all combinations of Tapentadol and all combinations of Caresoprodol

May 08, 2025 | Central | Industry Specific

The Directorate General of Health Services (DGHS) on February 21, 2025, issued a notification regarding the immediate withdrawal of the permission to manufacture all combinations of Tapentadol and all combinations of Caresoprodol. The following has been stated: - •Authorities have directed the immediate withdrawal of all manufacturing and export permissions for Tapentadol-Carisoprodol combinations due to high abuse potential. •This follows reports of misuse, especially in West African countries. •All Export NOCs for such combinations must be revoked. Unapproved combinations by importing countries are also to be withdrawn immediately. The detailed notification is given in the document below. [Notification No. 7-5/2025-MISC-002]

View Document

DGS issued a circular regarding exercise of Powers Under Section 411 Read with the Preamble of the Merchant Shipping Act, 1958"

May 08, 2025 | Central | Industry Specific

The Directorate General of Shipping (DGoS) on May 03, 2025, issued a circular regarding exercise of Powers Under Section 411 Read with the Preamble of the Merchant Shipping Act, 1958". The following has been stated namely:- • It states that it fosters the development and ensures the efficient maintenance of an Indian mercantile marine, in a manner best suited to serve the national interests. • It states that the Merchant Shipping Act, 1958, applies to Indian flag ships globally and foreign-flag ships while in Indian waters, focusing on the safety of life at sea and ships. • Authority Granted: Section 411 of the Act empowers the Director General of Shipping, Government of India, to issue directions in the national interest or for the interest of Indian shipping. • Issuance of Directions: Under the powers conferred by Section 411 and in light of current circumstances, the following directions are issued: • Ships flying the flag of Pakistan are not allowed to visit any Indian port. • Indian-flagged ships are prohibited from visiting ports in Pakistan. • Purpose of the Order: The directive aims to ensure the safety of Indian assets, cargo, and maritime infrastructure, serving public and national shipping interests. • Exemptions: Any request for exemption or dispensation will be considered

case-by-case. • This shall come into force on May 03, 2025. [Notification no. F. No. 27-19/10/2025-INT-COOP-DGS (Comp. No.: 34081)]

View Document

IFSCA issued Consultation Paper on draft Revamped Regulatory Framework for Global Access

May 08, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA), on May 08, 2025, issued Consultation Paper on draft Revamped Regulatory Framework for Global Access. IFSCA is seeking public comments on its proposed revamped regulatory framework to enhance global access via the IFSC. The objective is to streamline and regulate investments from Indian retail investors under the Liberalised Remittance Scheme (LRS) and to position IFSC as a regional financial hub attracting investors from Asia, the Middle East, and Africa. Stakeholders are invited to submit their suggestions on the framework outlined in Annexure A via email by May 19, 2025, with the subject line: “Comments on draft circular on Revamped Regulatory Framework for Global Access in the IFSC.”

View Document

IPC issued a notification regarding a change in Monograph titles and synonyms in the Indian Pharmacopoeia

May 08, 2025 | Central | Industry Specific

The Indian Pharmacopoeia Commission (IPC) on April 23, 2025, issued a notification regarding changes in Monograph titles and synonyms in the Indian Pharmacopoeia. The following has been stated: - •The Indian Pharmacopoeia Commission (IPC) plans to update monograph titles and synonyms in IP 2026, effective from July 2026, covering oral and injectable formulations. •Manufacturers must assess the impact, update labels, and secure regulatory approvals in advance. •Early adoption is encouraged, and current and proposed titles can be used interchangeably during the transition. Post-July 2026, all products must fully comply with the new titles. The detailed notification is given in the document below. [Notification No. F. No. T.11015/01/2023-AR&D]

View Document

National Medical Commission issued notice on Submission of Additional Information in Annual Declaration Form - AY 2025-26

May 08, 2025 | Central | Industry Specific

The National Medical Commission (NMC) on April 25, 2025, issued notice on submission of additional information in the annual declaration form – AY 2025-26. The following has been stated: It is requested to all medical colleges to submit missing mandatory details in the Annual Declaration Form for the academic year 2025–26 by April 28, 2025. These include the number of cadavers in the Anatomy Department and the count

of major and minor operation theatres. All the concerned Institutions are advised to comply within the given timeline. [Notification No. F.No. U-14021/01/2024-UGMEB]

View Document

NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) in Turmeric till May 27, 2025

May 08, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 06, 2025, issued the notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • Based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 27, 2025. • The trigger date and applicability of E-ASM across commodities has been stated in the notification. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-038/2025]

View Document

NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Eris Lifesciences Ltd. (Marketer)

May 08, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, issued the Computation of Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Eris Lifesciences Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Eris Lifesciences Ltd. (Marketer) • The Recommended Price (Lower of worked out and claimed price) per tablet is Rs. 14.50 [Notification No. 19(4612)/2025/DP/NPPA/Div.II]

NPPA revised the retail prices for Iohexol

May 08, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, revised the retail prices for Iohexol. The following have been stated: • The Revised Ceiling price based on Review Order & considering WPI @1.74028% (Rs.) for Iohexol (1 ML) is Rs. 19.74/-. • All manufacturers of scheduled formulations, selling the branded or generic or both the versions of scheduled formulations at a price higher than the ceiling price (plus Goods and Services Tax as applicable) so fixed and notified by the Government, shall revise the prices of all such formulations downward not exceeding the ceiling price specified above plus Goods and Services Tax as applicable, if any. • All the existing manufacturers of above-mentioned scheduled formulations having

MRP lower than the ceiling price specified above plus Goods and Services Tax as applicable, if any, shall continue to maintain the existing MRP in accordance with paragraph 13 (2) of the DPCO, 2013. [Notification No. S.O. 2026(E)]

View Document

NSE notified regarding the Mock trading on May 10, 2025 for Commodity Derivatives

May 08, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on May 08, 2025, issued the notification regarding the Mock trading on Saturday, May 10, 2025 – No new version release. The following has been stated namely: - • The Exchange will be conducting a mock trading session in the Commodity Derivatives Segment on Saturday, May 10, 2025. • The schedules for Mock trading from Primary Site has been stated in the notification. • Login with the version NEAT 1.5.0 shall be discontinued from June 14, 2025 (mock). • The following Annexures has been stated namely: - o Annexure 1: Important instructions regarding mock trading session. o Annexure 2: Pre-requisites/General guidelines for participating in the Mock environment This is applicable to Commodity Derivatives [Notification No. NSE/COM/67913]

View Document

NSE notified regarding the Mock trading on May 10, 2025 for Futures and Options

May 08, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on May 08, 2025, issued the notification regarding the Mock trading on Saturday, May 10, 2025 – No new version release. The following has been stated namely: - • The Exchange will be conducting a mock trading session in the Commodity Derivatives Segment on Saturday, May 10, 2025. • The schedules for the following Mock trading has been stated in the notification namely: - o Mock trading from Primary Site o Mock trading from DR Site • The following Annexures has been stated namely: - o Annexure 1: Important instructions regarding mock trading session. o Annexure 2: Pre-requisites/General guidelines for participating in the Mock environment This is applicable to Futures and Options [Notification No. NSE/COM/67912]

View Document

RBI issued Policy Statement: Framework for Formulation of Regulations

May 08, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 07, 2025, issued Policy Statement: Framework for Formulation of Regulations which outlines the broad principles for formulation of Regulations issued in exercise of the powers conferred on the Reserve Bank of India by or under the provisions of various Acts and Rules. It covers aspects regarding stakeholder consultation, impact analysis and review of Regulations. The Framework reinforces and demonstrates the Reserve Bank's commitment to enhanced transparency and consultative approach for issuance of Regulations. [Press Release: 2025-2026/277]

View Document

Aluminium and Aluminium Alloy Products (Quality Control) Order, 2025

May 07, 2025 | Central | Industry Specific

The Ministry of Commerce and Industry (MoC&I) on May 06, 2025, issued the Aluminium and Aluminium Alloy Products (Quality Control) Order, 2025. This shall come into force on October 01, 2025. The following has been stated namely: - • Order 2 states that, the order mandates that specified goods or articles must conform to relevant Indian Standards and bear the Standard Mark under a BIS license as per Scheme-I of Schedule-II of the BIS (Conformity Assessment) Regulations, 2018. This requirement does not apply to goods manufactured domestically for export. Micro and small enterprises, as defined under the MSME Act, 2006, must comply with these standards from the dates mentioned in columns (6) and (7) of the Table, while all other enterprises must do so from the date given in column (5). Additionally, the order exempts up to 200 kilograms of goods imported annually by aluminium product manufacturers for research and development purposes, provided these are not sold commercially and are disposed of as scrap. Such manufacturers must also maintain year-wise records of these imports and submit them to the Central Government on their letterhead, signed by an authorised signatory. • Order 3 states that, Bureau shall be the certifying and enforcing authority for the Aluminium and aluminium alloy products. • Order 4 states that, any person who contravenes the provisions of this order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016. [Notification no. – S.O. 2021(E)]

View Document

CEA issued Advice on FGD Technology Selection for Different Units Size

May 07, 2025 | Central | Industry Specific

The Central Electricity Authority (CEA) on May 02, 2025, issued Advice on FGD Technology Selection for Different Units Size with effective from November 01, 2024. This document supersedes the earlier document of same title dated February 07, 2020 issued by Central Electricity Authority. It is stated that the MoEF&CC notification dated December 07, 2015 amended the existing norms related to emission of SPM and introduced new norms for emission of SO2, NOx and Mercury form Thermal Power Plants (TPPs). It also specified modified limits for specific water consumption by TPPs and insisted to convert existing once through based condenser cooling system to recirculation type. Different limits are specified based on capacity of power plant and year of installation. Multiple technologies are currently employed for De-SOx (sulfur oxides removal) treatment of flue gases from thermal power plants. When Flue Gas Desulfurization (FGD) systems were first introduced in India, the technology was in a nascent stage for the Indian power sector, and only a limited number of De-SOx solutions were recommended. Over time, with increased exposure and practical experience gained by technology developers, new FGD technologies have been introduced. It is anticipated that additional innovative solutions will continue to emerge in the future. Following factors shall be considered before finalization of FGD technology: • SO2 removal efficiency • Units size • Balance Plant life • Geographical location of Thermal Power plant • Production of secondary pollution by FGD technology like SPM, CO2 (Greenhouse Gases) etc. • Byproduct Handling /Sale • Water consumption Before selecting a suitable FGD technology for installation, it is recommended that utilities conduct a comprehensive techno-economic feasibility study along with a Life Cycle Cost-Based Analysis of the available FGD

technologies. In addition to technical and economic considerations, factors such as environmental impact—including direct and indirect greenhouse gas emissions and water consumption—should also be evaluated when finalizing the technology. The techno-economic “Life Cycle Cost Based Analysis” along with the feasibility/viability study of employing a technology for control of SO2 emissions may include but not limited to the following parameters: • Average PLF of the Unit • Required efficiency of the FGD system • Balance operating life • CAPEX & OPEX (Including Reagent Consumption if any) • Byproduct handling / Sale (if any) • Water Consumption [Notification No. CEA-TH-14-20/2/2023-TRM Division]

View Document

DGCA issued the Draft Indian Technical Standard Order on The Fuel and Oil Quantity Instruments

May 07, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 01, 2025, issued the Draft on the Indian Technical Standard Order on The Fuel and Oil Quantity Instruments. The following has been stated namely: - • This Indian Technical Standard Order (ITSO) is for manufacturers of aircraft fuel and oil quantity instruments, applying for an ITSO authorisation or letter of design approval (LODA). • This ITSO prescribes performance standards (MPS) that aircraft fuel and oil quantity instrument must first meet for approval and identification with the applicable ITSO marking • This ITSO affects new applications submitted after its effective date • As an ITSO manufacturer, the applicant must give the DGCA’s Aircraft Engineering Directorate a statement of conformance, as specified in CAR 21.605 and one copy each of the following technical data to support DGCA’s design and production approval • The Minimum Performance Standards (MPS) For Fuel and Oil Quantity Instruments is attached to Appendix 1 [Notification No. ITSO–C55a]

View Document

MoCAFPD notified regarding the holding of the white/refined sugar stock tentatively till May 31, 2025

May 07, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAFPD) on April 29, 2025, issued the notification regarding the holding of the white/refined sugar stock tentatively till May 31, 2025. The following has been stated namely: - • This is applicable to the producer of sugar by vacuum pan process. • The producer shall hold white/refined sugar stock tentatively till May 31, 2025, until further order. • The following has been stated further: - o Opening stock as on May 01, 2025 Plus (+) Production during the month of May, 2025 till May 31, 2025 minus (-) quantity not exceeding the figures as mentioned in the table attached in the notification. • The violation in of monthly stockholding limit orders in February-2025 is exempted from deduction. • The process of integrating the ERP/SAP systems of sugar mills with the NSWS portal through APIs is underway and the same is required to be completed by May 20. 2025. • All sugar mills are directed to ensure development their API modules and integrate with NSWS portal in a time bound manner and submit the monthly P-II for April-2025 through API by May 10, 2025. [Notification No. 5-4/2023-S]

View Document

MoF amended the Payment and Settlement Systems Act, 2007

May 07, 2025 | Central | Industry Specific

The Ministry of Finance (MoF) on May 06, 2025, amended the Payment and Settlement Systems Act, 2007. It states that the government has announced that sections 152 and 153 of the Finance Act, 2017, which amend the Payment and Settlement Systems Act, 2007, will come into effect on May 09, 2025, under the powers granted by section 151 of the Finance Act, 2017. [Notification no. S.O. 2031(E)]

View Document

NeSL notified regarding the Digital Article Codes Updation for the State of Tamil Nadu for Digital e-Stamping

May 07, 2025 | Central | Industry Specific

The National E-Governance Services Ltd. (NeSL) on May 07, 2025, notified regarding the Digital Article Codes Updation for the State of Tamil Nadu for Digital e-Stamping. The following has been stated namely: - • It states that the digital article code 1076 for "Agreement or memorandum of agreement relating to secure the repayment of loan made by bank/finance company" will be inactive from May 08, 2025, 6:00 PM onwards. • It states that the new digital article code 1085 for "Agreement or memorandum of an agreement" has been introduced for DDE transactions in Tamil Nadu, and users are advised to incorporate necessary changes in the submission process. [Notification no. - NeSL/DDE/2025/0191]

View Document

NPPA fixed the retail prices for nine specified drug formulations

May 07, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, fixed the retail prices for nine specified drug formulations. The NPPA fixed the price as ceiling price exclusive of goods and services tax applicable, if any, in respect of the Scheduled formulation specified in the Table with the dosage form & strength and unit specified respectively. The celling price for the following Medicines are as stated: • 5-amino salicylic Acid (Mesalazine/Mesalamine) - Rs. 17.74 • Surfactant – Rs. 80.37 • Betamethasone valerate – Rs. 0.48 • Efavirenz – Rs. 56.66 [Notification No. S. O. 2027(E)]

View Document

NPPA fixed the retail prices for specified drug formulations

May 07, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, fixed the retail prices for specified drug formulations. The retail price for the following medicines has been stated: •Aspirin (gastroresistant) &

Atorvastatin Capsules at Rs. 18.27 per capsule manufactured by M/s Windlas Biotech Ltd. and marketed by M/s Mankind Pharma Ltd. •Atorvastatin & Ezetimibe Tablets at Rs. 30.47 per capsule manufactured by M/s Safetab Life Science and marketed by M/s Ajanta Pharma Ltd. There are more such medicines mentioned in the document. Please refer to the official table given under the document. [Notification No. S.O. 2023(E)]

View Document

RBI issued a notification regarding the recognition of a Self-Regulatory Organisation in Financial Markets regulated by the Reserve Bank

May 07, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 07, 2025, issued a notification regarding the recognition of Self-Regulatory Organisation in Financial Markets regulated by the Reserve Bank. The following has been stated: - •The Reserve Bank had issued a framework for recognizing Self-Regulatory Organisations (SROs) in financial markets. •FIMMDA submitted an application seeking recognition under this framework. The application was evaluated based on the stipulated criteria. •FIMMDA has now been officially recognized as an SRO in financial markets regulated by the Reserve Bank. [Notification No.2025-2026/274]

View Document

DAHD revised of User Charges for Sanitary Import Permits

May 06, 2025 | Central | Industry Specific

The Department of Animal Husbandry and Dairying (DAHD) on April 30, 2025, revised the user charges for processing applications for Sanitary Import Permits (SIPs). Effective May 01, 2025, the fee per application will increase from Rs. 300/- to Rs. 1,000/-. This applies to applications submitted in both Form A (personal consumption) and Form B (trading and marketing). Importers are required to apply and make the payment online through the National Single Window System. [Notification No. L-110111/9/2024-Trade]

View Document

DGCA Issued Draft Indian Technical Standard Order (ITSO) for Static Electrical Power Inverter

May 06, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 01, 2025, notified the Draft Indian Technical Standard Order (ITSO) for Static Electrical Power Inverter. It is applicable to manufacturers seeking ITSO authorisation or Letter of Design Approval (LODA). This ITSO outlines the performance, environmental, marking, testing, and documentation requirements as per international standards (RTCA/DO-160E and FAA guidelines). The inverters manufactured on or after the effective date must comply with the outlined Minimum Performance Standards (MPS) and technical requirements for approval and airworthiness compliance. [Notification No. ITSO-C73]

View Document

DGCA issued the DRAFT Indian Technical Standard Order (ITSO) for manufacturers of “Anticollision Light Systems” applying for an ITSO authorization (ITSOA)

May 06, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 01, 2025, issued the DRAFT Indian Technical Standard Order (ITSO) for manufacturers of “Anticollision Light Systems” applying for an ITSO authorization (ITSOA). The following has been stated namely: - • The Indian Technical Standard Order (ITSO) for Anticollision Light Systems establishes the minimum performance standards that manufacturers must meet to obtain ITSO authorization and marking for their products. • These standards are designed to ensure that anticollision light systems provide adequate visibility and reliability to enhance aviation safety. • Manufacturers seeking ITSO authorization shall demonstrate compliance with these standards, which encompass aspects such as light intensity, color, flash rate, and coverage. • It serves as a regulatory framework to certify that anticollision light systems are suitable for use in civil aviation, thereby contributing to the prevention of mid-air collisions and improving overall flight safety. • Comments may be invited to the “Aseem Kumar Assistant Director (AE) Directorate General of Civil Aviation, Opp. Safdarjung Airport, Aurobindo Marg, New Delhi - 110 003”, or via email at aseem.dgca@gov.in.

View Document

DoT issued instructions related to Security aspects in Chapter XII of the UL Agreement for the provision of GMPCS service

May 06, 2025 | Central | Industry Specific

The Department of Telecommunications (DoT) on May 05, 2025, issued instructions related to Security aspects in Chapter XII of the UL Agreement for the provision of GMPCS service. The following has been stated: - •The Department of Telecommunications has issued additional security instructions for GMPCS service providers under the Unified License Agreement. •Licensees must ensure that gateway and network control facilities, interception systems, and user data routing infrastructure are based in India and integrated with national monitoring systems. •Strict compliance is required for location tracking, geo-fencing, and selective service denial in sensitive and border areas. User metadata (location, device ID, IP, etc.) must be accurately recorded, stored within India, and shared periodically with designated security agencies. •Access from outside geo-fenced areas or foreign gateways is prohibited, and special rules apply for land-mobility terminals and ESIM/TES compliance. The detailed notification is given in the document below. [Notification No. File No. 60-1/IMC/GMPCS/2024-SAT]

View Document

Electricity (Late Payment Surcharge and Related Matters) (Amendment) Rules, 2025

May 06, 2025 | Central | Industry Specific

The Ministry of Power (MoP) on May 05, 2025, issued the Electricity (Late Payment Surcharge and Related Matters) (Amendment) Rules, 2025, to further amend the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022. It states that in rule 1, in sub-rule (3), the words “generating companies inter-state transmission licensees”, shall be substituted with the words “generating companies, transmission licensees”. This shall come into force from May 05, 2025. [Notification no. - G.S.R. 288(E)]

View Document

Government of India (Allocation of Business) (Three Hundred and Eightieth) Amendment Rules, 2025

May 06, 2025 | Central | Industry Specific

The Cabinet Secretariat on May 05, 2025, issued the Government of India (Allocation of Business) (Three Hundred and Eightieth) Amendment Rules, 2025 to further amend the Government of India (Allocation of Business) Rules, 1961. The following amendments have been stated: In THE SECOND SCHEDULE, under the heading “MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (UPBHOKTA MAMLE, KHADYA AUR SARVAJANIK VITARAN MANTRALAYA)”, under the sub-heading “A. DEPARTMENT OF CONSUMER AFFAIRS (UPBHOKTA MAMLE VIBHAG)”- • entry 2 relating to „Inter-State Trade: The Spirituous Preparation (Inter-State Trade and Commerce) Control Act, 1955 (39 of 1955)■ shall be omitted; • in entry 7, for the word „Meterology■, the word „Metrology■ shall be substituted; • in entry 9, for the words, figures and brackets „The Standards of Weights and Measures Act, 1976 (60 of 1976)■, the words, figures and brackets „The Legal Metrology Act, 2009 (1 of 2010)■ shall be substituted; • in entry 10, for the words, figures and brackets „The Bureau of Indian Standards Act, 1986 (63 of 1986)■, the words, figures and brackets „The Bureau of Indian Standards Act, 2016 (11 of 2016)■ shall be substituted; • in entry 15, for the words, figures and brackets „The Consumer Protection Act, 1986 (68 of 1986)■, the words, figures and brackets „The Consumer Protection Act, 2019 (35 of 2019)■ shall be substituted. They shall come into force at once. [Notification No. S.O. 2017(E)]

View Document

MoC&F issued an amendment to the older notification of NPPA related to the fixation of the retail price

May 06, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoC&F) on May 06, 2025, issued an amendment to the older notification of NPPA related to the fixation of the retail price. It states that the retail prices for Cholecalciferol (Vitamin D3) oral solution under Sl. No. 13 & 14 in NPPA Notification S.O. 5493(E) dated December 19, 2024, have been revised to ■14.26 per 1 ml, replacing the earlier rates of ■18.93 and ■20.23, respectively. [Notification no.- S.O. 2025(E)]

View Document

MoH&FW issued a regulatory restriction on the use of Chlorpheniramine Maleate + Phenylephrine Hydrochloride FDC in children below four years of age

May 06, 2025 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoH&FW) on April 15, 2025, issued a regulatory restriction on the use of Chlorpheniramine Maleate + Phenylephrine Hydrochloride FDC in children below four years of age. It states that the Central Government, based on expert recommendations, has restricted the use of the fixed-dose combination of Chlorpheniramine Maleate + Phenylephrine Hydrochloride in children under four years of age due to safety concerns. It further states that manufacturers shall display a warning on the label, package insert, and promotional materials stating that it should not be used in children under four. [Notification no. - S.O. 1717(E)]

View Document

MoM notified regarding the Regulatory Relaxations and Transitional Provisions for Existing Mining Leases of Barytes, Felspar, Mica, and Quartz till 2027

May 06, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) on May 01, 2025, Regulatory Relaxations and Transitional Provisions for Existing Mining Leases of Barytes, Felspar, Mica, and Quartz till 2027. The following has been stated namely: - • It states that the existing leaseholders of Barytes, Felspar, Mica, or Quartz shall cause themselves to be registered online with the Indian Bureau of Mines on or before July 31, 2025. • It states that the existing mining plans for these four minerals approved by the respective State Governments shall continue to remain valid till March 31, 2027 or their expiry, whichever is earlier, provided that the lessee shall submit a copy of the existing approved mining plan to the Indian Bureau of Mines on or before December 31, 2025. • It states that lessees of these four minerals are exempted from submitting returns to the Indian Bureau of Mines until September 30, 2025, provided they continue reporting to State Governments, with IBM starting Average Sale Price publication from October 2025. • It further states that no penalty shall be imposed on the existing mines of Barytes, Felspar, Mica, or Quartz till March 31, 2026, for contravention of the provisions of the MGR 2016 and the MCDR 2017, other than Rule 45 of MCDR 2017. [Notification no. - 16/7/2024-Mines VI-Part (2)]

View Document

MoN&RE notified regarding the issuance of Green Hydrogen Certification Scheme of India

May 06, 2025 | Central | Industry Specific

The Ministry of New and Renewable Energy (MoN&RE) on April 29, 2025, notified regarding the issuance of the Green Hydrogen Certification Scheme of India. The following has been stated namely: - • The scheme launched by the Ministry of New and Renewable Energy (MNRE), establishes a robust framework to certify hydrogen produced exclusively from renewable sources like electrolysis and biomass conversion. • It shall be administered by the Bureau of Energy Efficiency (BEE), it mandates a stringent lifecycle emissions cap of 2 kg CO■ equivalent per kilogram of hydrogen, surpassing international standards. • The certification

process involves multiple tiers—concept, facility-level, provisional, and final—with the final certificate being essential for accessing government incentives and participating in the domestic market. Notably, producers with an annual output of 10 tons or less are exempt but may opt in voluntarily, while exporters not availing government concessions are also exempt but must adhere to importing countries' standards. • This initiative aims to enhance transparency, prevent greenwashing, and bolster India's position in the global green hydrogen economy, aligning with the National Green Hydrogen Mission's goal of producing five million tonnes annually by 2030. [Notification no. - 353/69/2024-NT]

View Document

NPPA issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer)

May 06, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, issued a notification regarding fixation of the retail price of Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer). The following has been stated: - •For each film Coated Tablet Contains: Empagliflozin 25 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer), the retail price of which is 32.43 (Rs) The detailed notification is given in the document below. [Notification No. 19(4582)/2025/DP/NPPA/Div.III/10642/2025]

View Document

NPPA issued a notification regarding fixation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)

May 06, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, issued a notification regarding fixation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer). The following has been stated namely: - • For each film Coated Tablet Contains: Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer), the retail price of which is Rs. 12.82. • For each film-coated tablet containing Sitagliptin 50mg, the retail price is Rs. 8.73. • For Metformin 500mg + Glimepiride 1mg, the retail price is Rs. 8.02. • For Metformin 500mg + Sitagliptin 50 mg, the retail price is Rs. 9.86. The detailed notification is given in the document below. [Notification No. 19(4604)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)

May 06, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, notified regarding the computation of the retail price of Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer). It states that the price of each film-coated tablet containing:- Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer) has been revised to Rs. 14.50/-. [Notification no. 19(4605)/2025/DP/NPPA/Div.II]

View Document

NPPA notified the retail price of the Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer)

May 06, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 06, 2025, notified the retail price of the Empagliflozin 10 mg + Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Ltd. (Marketer). The following have been stated: • Manufacturer Name - M/s Pure and Cure Healthcare Pvt. Ltd. • Marketer Name - M/s Cadila Pharmaceuticals Ltd. (Applicant) • The claimed price for the Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (ER) and Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (ER) is Rs. 53.57/-. • The proposed price Linagliptin 5 mg + Metformin Hydrochloride IP 1000 mg (ER) is Rs. 29.08/-. [Notiifcation No. 19(4581)/2025/DP/NPPA/Div.II]

View Document

CBSE issued Revised Sequence of Post-Result Activities for Class X/XII – 2025

May 05, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on May 02, 2025, issued Revised Sequence of Post-Result Activities for Class X/XII – 2025. CBSE has revised its post-result grievance redressal process for 2025. Now, students will first obtain photocopies of evaluated answer books, followed by the option to apply for Verification of Marks, Re-evaluation, or both. This change empowers students with better clarity before initiating rechecking procedures. Detailed instructions will be issued after the result declaration. [Notification No. CBSE/Verification/EC-4.14/2025]

View Document

DGCA issued a draft Indian Technical Standard Order regarding the Fuel Drain Valves

May 05, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 01, 2025, issued a draft Indian Technical Standard Order regarding the Fuel Drain Valves. The following have been stated: • This Indian Technical Standard Order (ITSO) is for manufacturers of aircraft fuel drain valve, applying for an ITSO authorisation or letter of design approval (LODA). This ITSO prescribes performance standards (MPS) that aircraft fuel drain valve must first meet for approval and identification with the applicable ITSO marking. • This ITSO affects new applications submitted after its effective date. o All prior revisions to this ITSO are no longer effective. Generally, DGCA will not accept applications for prior ITSO revisions after the effective date of this ITSO. DGCA may do so, however, up to six months after the effective date of the latest revision, if we know that the applicants were working against the earlier MPS before the new change became effective. o All fuel drain valves approved under a previous ITSOA may still be manufactured under the provisions of its original approval. • This ITSO's standards apply to fuel drain valves used as a means to onground drain fuel or water from aircraft fuel tank sumps, fuel strainers, and gascolators. • There is no standard minimum failure condition classification for this ITSO. The failure condition classification appropriate for the equipment will depend on the intended use of the equipment in a specific aircraft. Document the loss of function and malfunction failure condition classification for which the equipment is designed. It is requested that the comments may be invited to the following address: Aseem Kumar Assistant Director (AE) Directorate General of Civil Aviation, Opp. Safdarjung Airport, Aurobindo Marg, New Delhi - 110 003. Email ID: aseem.dgca@gov.in [File No. ITSO–C76b]

View Document

DGCA issued a draft Indian Technical Standard Order regarding the Fuel, Oil, and Hydraulic Pressure Instruments

May 05, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 01, 2025, issued a draft Indian Technical Standard Order regarding the Fuel, Oil, and Hydraulic Pressure Instruments. The following has been stated: - •This ITSO sets performance standards for fuel, oil, and hydraulic pressure instruments used in aircraft, applicable to new applications post its effective date. •Instruments must comply with SAE AS408C and RTCA/DO-160E for environmental testing and be designed to meet major failure condition classifications. Software in digital instruments must follow RTCA/DO-178B standards, with design assurance levels aligned with system risk. •Electronic hardware must adhere to FAA AC 20-152 and RTCA/DO-254 guidance. Only compliant instruments will be approved and marked under this ITSO. The comments are requested to be sent to the following address: Aseem Kumar, Assistant Director (AE), Directorate General of Civil Aviation, Opp. Safdarjung Airport, Aurobindo Marg, New Delhi - 110 003. The detailed notification is given in the document below. [Notification No. ITSO–C47a]

View Document

DGCA issued a draft Indian Technical Standard Order regarding the Galley Carts, Containers, and Associated Components

May 05, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on May 01, 2025, issued a draft Indian Technical Standard Order regarding the Galley Carts, Containers, and Associated Components. The following has been stated: - •This ITSO sets mandatory performance standards for galley carts, containers, and components used on board aircraft, based on SAE AS8056, effective for new applications post-issue. •Manufacturers must ensure functionality for serving cabin occupants, follow DGCA procedures for deviations, and meet detailed marking and Labeling requirements. •Applicants must submit technical data, including installation manuals, maintenance instructions, and quality control system documentation. •Each article must be tested, marked with design load factors, and have a conformance statement. Separate installation approval is required to confirm compatibility with aircraft-specific conditions. The detailed notification is given in the document below. The comments are requested to be sent to the following address: Aseem Kumar, Assistant Director (AE), Directorate General of Civil Aviation, Opp. Safdarjung Airport, Aurobindo Marg, New Delhi - 110 003. [Notification No. ITSO–C175]

View Document

MoCAF&PD notified the Depot Darpan portal & mobile application to ensure Food Storage depots meet highest quality & performance standards

May 05, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD) on May 01, 2025, notified the Depot Darpan portal & mobile application to ensure Food Storage depots meet highest quality & performance standards. The Ministry notified the Depot Darpan portal and mobile application with the objective to ensure that the Food Storage depots meet the highest quality and performance standards. It enables Depot managers to evaluate infrastructure, operational and financial performance on a near real-time basis. Depot Managers upload geo-tagged inputs of the infrastructure available in their depot, generating automated ratings and action points for timely improvements. The system ensures 100% validation by the supervisory officers and random third-party audits. The warehouses are assessed based on two main categories: • Infrastructural aspects which include safety standards, storage conditions, environmental, technology adoption and statutory parameters. • Operational efficiency aspects which include stock turnover, losses, space utilization, manpower expenses, and profitability. Each category is evaluated independently, and the warehouse receives a Star rating based on the composite scoring from both parameters. Depot Darpan is uniquely integrated with smart warehousing technologies, creating a seamless digital monitoring ecosystem that includes: CCTV Surveillance and IoT sensors, monitoring key parameters such as CO■ & Phosphine levels, fire hazards, humidity, unauthorized entry and temperature in real time thereby, ensuring security and efficiency in food grain storage. Depot Darpan mobile app allows supervisory officials to track warehouse performance anytime, anywhere, supporting better decision making. Automated reports are used in regular reviews, leading to continuous and seamless improvements in infrastructure and efficiency. Depot Darpan portal and mobile application shall be formally inaugurated by Union Minister of Consumer Affairs, Food & Public Distribution and New and Renewable Energy on May 20, 2025. [Release ID: 2125724]

View Document

MoCAFPD notified regarding the Report for Framework on Repairability Index (RI) in Mobile and Electronic Sector submitted

May 05, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs, Food & Public Distribution (MoCAFPD) on May 03, 2025, issued the notification regarding the Report for Framework on Repairability Index (RI) in Mobile and Electronic Sector submitted. The following has been recommended by the committee: - • The Original Equipment Manufacturers (OEMs) are required to self-declare the Repairability Index based on a standards scoring criteria provided in the framework with no additional compliance burden • The Repairability Index should be displayed at the point of sale/purchase, E-commerce platforms and in form of QR code on packaged products to enable consumer to make informed choices. [Notification No. 2126409]

View Document

NPPA computed the Retail Price of Metformin 500mg + Glimepiride2mg

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, issued the Computation of Retail Price of Metformin 500mg + Glimepiride2mg. The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Metformin 500mg + Glimepiride2mg • The Total MAT is 12,667,491,626

View Document

NPPA computed the Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer)

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, issued the Computation of Retail Price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed for Each Film Coated Tablet Containing Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer). • The Recommended Price (Lower of worked out and claimed price) per tablet – Rs. 14.50 [Notification No. 19(4603)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer)

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, fixed the retail price of the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer). The following has been stated: The retail price for the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 2mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer) will be Rs. 14.50/-. [Notification No. 19(4595)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding the fixation of the retail price of Metformin 500mg + Sitagliptin 50 mg

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, issued a notification regarding the fixation of the retail price of Metformin 500mg + Sitagliptin 50 mg. The following has been stated: - •The retail price of Metformin 500mg + Sitagliptin 50 mg is 9.86 (Rs) The detailed notification is given in the document below.

View Document

NPPA issued a notification regarding the fixation of the retail price of Sitagliptin 50mg

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, notified regarding the computation of the retail price of Sitagliptin 50mg. It states that the price of each film-coated tablet containing Sitagliptin 50mg has been revised to Rs. 8.73/-.

View Document

NPPA notified regarding the computation of the retail price of Metformin 500mg + Glimepiride 1 mg

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, notified regarding the computation of the retail price of Metformin 500mg + Glimepiride. It states that the price of each tablet containing:- Metformin 500mg + Glimepiride 1 mg has been revised to Rs. 8.02/-.

View Document

NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer)

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer). It states that the price of each film coated tablet containing:- Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Emcure Pharmaceuticals Ltd. (Marketer) has been revised to Rs. 12.82/-. [Notification no: 19(4602)/2025/DP/NPPA/Div.II]

View Document

NPPA notified the retail price of the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer)

May 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on May 01, 2025, notified the retail price of the Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer). The following have been stated: • The claimed retail price for Each film coated tablet contains: Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50mg + Metformin Hydrochloride IP 500mg + Glimepiride IP 1mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. USV Ltd. (Marketer) will be Rs. 18.00/-. • Recommended Price (Lower of worked out and claimed price) per tablet is Rs. 12.82/-. [Notification No. 19(4594)/2025/DP/NPPA/Div.II]

View Document

PCI issued guidelines regarding registration of institutions for the Biometric Attendance System (AEBAS) in all PCI-approved pharmacy institutions

May 05, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on May 01, 2025, issued guidelines regarding registration of institutions for the Biometric Attendance System (AEBAS) in all PCI-approved pharmacy institutions. The following has been stated: - •All PCI-approved pharmacy institutions must implement the AEBAS as per Gazette Notification No. SO.1362(E) dated March 21, 2025. •Institutions must purchase the AEBAS device and

complete onboarding using official contact details only. •The Pharmacy Council of India will access attendance data centrally, adhering to Aadhaar regulations. Non-compliance within 30 days may lead to withholding of Council decisions regarding the institution. The detailed notification is given in the document below. [Notification No. IT-12/3/2025-IT]

View Document

RBI issued an update to the Master Directions - Mortgage Guarantee Companies (Reserve Bank) Directions, 2016

May 05, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 05, 2025, issued an update to the Master Directions - Mortgage Guarantee Companies (Reserve Bank) Directions, 2016. The following has been updated namely: - • In clause 3, sub-clause (xxv, which states the definition of "owned fund", after the definition "MGCs shall not be required to deduct a Right-of-Use (ROU) asset (created in terms of Ind AS 116-Leases) from Owned Fund, provided the underlying asset being taken on lease is a tangible asset" shall be inserted. [Notification no. - RBI/DNBR/2016-17/50]

View Document

RBI issued update on the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021

May 05, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 05, 2025, updated the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021. The Reserve Bank of India (RBI), in public interest and to ensure the sound regulation of the financial system, has exercised its powers under the RBI Act, 1934 and the National Housing Bank Act, 1987 to issue new regulatory directions for all Housing Finance Companies (HFCs). These new guidelines, titled Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, supersede the earlier regulations under Chapter XVII. The aim is to safeguard the interests of investors, depositors, and the HFCs themselves. Since this Master Direction has been significantly amended, it has been replaced rather than showing the changes in track mode for reader convenience. [Notification No. RBI/2020-21/73 DOR.FIN.HFC.CC.No.120/03.10.136/2020-21]

View Document

RBI issued update on the Master Direction - Standalone Primary Dealers (Reserve Bank) Directions, 2016

May 05, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 05, 2025, issued update on the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021. The Reserve Bank of

India (RBI), in the interest of the public and for the effective regulation of the financial system, has exercised its powers under the RBI Act, 1934 to issue new regulatory Directions for all Standalone Primary Dealers (SPDs). These Directions aim to prevent any harmful practices affecting investors or the SPDs themselves. They supersede the earlier circulars listed in Chapter XI and are intended to enhance oversight and ensure sound functioning of SPDs in the financial market. Kindly find the updated Master Direction here. [Notification No. RBI/DNBR/2016-17/42 Master Direction DNBR.PD.004/03.10.119/2016-17]

View Document

RBI updated the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023

May 05, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 05, 2025, updated the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023. A consolidated regulatory framework titled Master Direction – RBI (NBFC – Scale Based Regulation) Directions, 2023, effective in supersession of earlier directions issued in 2016. Exercising powers under the RBI Act, 1934 and the Factoring Regulation Act, 2011, this Direction aims to: Enhance prudential regulation of NBFCs, Ensure financial system stability, and Protect interests of investors and depositors. It provides a scale-based regulatory structure applicable to all NBFCs, categorised by their size, activities, and risk levels. [Notification No. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24]

View Document

BSE issued the Master Circular – Surveillance (Equity Segment) upto March 2025

May 04, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on April 30, 2025, issued the notification regarding the Master Circular – Surveillance (Equity Segment). The following has been stated namely: - • This circular is consolidation of all the previous circulars issued by the Surveillance department in Equity Segment. • It is also clarified that, “Notwithstanding any rescission, o Anything done or any action taken or purported to have been done or contemplated under the rescinded guidelines before the commencement of this Master Circular shall be deemed to have been done or taken or commenced or contemplated under the corresponding provisions of the Master Circular or rescinded guidelines whichever is applicable. o The previous operation of the rescinded guidelines or anything duly done or suffered thereunder, any right, privilege, obligation or liability acquired, accrued or incurred under the rescinded guidelines, any penalty, incurred in respect of any violation committed against the rescinded guidelines, or any investigation, legal proceeding or remedy in respect of any such right, privilege, obligation, liability, penalty as aforesaid, shall remain unaffected as if the rescinded guidelines have never been rescinded.” [Notification No. 20250430-59]

View Document

BSE issued the Master Circular for Transactions in Debt Segment up to March 2025

May 04, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 01, 2025, issued the notification regarding the ICCL's Master Circular for Transactions in Debt Segment. The following has been stated namely: - • The master circular for transactions on Debt Segment updated till March 31, 2025 is attached herewith as Annexure 1. • In case of any inconsistency between the Master circular and the applicable Notice, readers/users should refer to the relevant notice. • The Notices issued prior to this master circular and the existing master circular relevant to the segment shall stand rescinded with the issuance of this master circular. • "Notwithstanding such rescission, o Anything done or any action taken or purported to have been done or contemplated under the rescinded guidelines before the commencement of this Master Circular shall be deemed to have been done or taken or commenced or contemplated under the corresponding provisions of the Master Circular or rescinded guidelines whichever is applicable. o The previous operation of the rescinded guidelines or anything duly done or suffered thereunder, any right, privilege, obligation or liability acquired, accrued or incurred under the rescinded guidelines, any penalty, incurred in respect of any violation committed against the rescinded guidelines, or any investigation, legal proceeding or remedy in respect of any such right, privilege, obligation, liability, penalty as aforesaid, shall remain unaffected as if the rescinded guidelines have never been rescinded." This master circular shall be effective from May 01, 2025. [Notification No. 20250501-6]

View Document

BSE issued the Master Circular for Transactions in Electronic Gold Receipts (EGR) Segment up to March 2025

May 04, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 01, 2025, issued the notification regarding the ICCL's Master Circular for Transactions in Electronic Gold Receipts (EGR) Segment. The following has been stated namely: - • The master circular for transactions on Debt Segment updated till March 31, 2025 is attached herewith as Annexure 1. • In case of any inconsistency between the Master circular and the applicable Notice, readers/users should refer to the relevant notice. • The Notices issued prior to this master circular and the existing master circular relevant to the segment shall stand rescinded with the issuance of this master circular. • "Notwithstanding such rescission, o Anything done or any action taken or purported to have been done or contemplated under the rescinded guidelines before the commencement of this Master Circular shall be deemed to have been done or taken or commenced or contemplated under the corresponding provisions of the Master Circular or rescinded guidelines whichever is applicable. o The previous operation of the rescinded guidelines or anything duly done or suffered thereunder, any right, privilege, obligation or liability acquired, accrued or incurred under the rescinded guidelines, any penalty, incurred in respect of any violation committed against the rescinded guidelines, or any investigation, legal proceeding or remedy in respect of any such right, privilege, obligation, liability, penalty as aforesaid, shall remain unaffected as if the rescinded guidelines have never been rescinded." This master circular shall be effective from May 01, 2025. [Notification No. 20250501-1]

View Document

CCIL notified changes to The Clearing Corporation of India Ltd. (Securities Segment) Regulations 2009

May 04, 2025 | Central | Industry Specific

The Clearing Corporation of India Ltd. (CCIL) on May 02, 2025, notified changes to The Clearing Corporation of India Ltd. (Securities Segment) Regulations 2009. The Clearing Corporation of India Ltd. (Securities Segment) Regulations, 2009 have been amended pursuant to introduction of Bond Forward Transactions in Government Securities. The updated Regulations is available on our website (www.ccilindia.com) under 'About Us' section. The changes to the Regulations shall be effective immediately. [Notification No. CCIL/Legal/25/18]

View Document

CDSCO issued revised Schedule for Public Hearing

May 04, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on April 30, 2025, issued revised Schedule for Public Hearings at CDSCO. The following has been stated- Public hearings will be conducted daily (except holidays) from 4:00 PM to 6:00 PM. This notice revises earlier notices. The objective is to provide regulatory guidance to stakeholders and innovators. Revised Weekly Schedule by Division: Monday: Medical Devices & IVD Tuesday: New Drugs, IND, SND & International Cell Wednesday: Import & Registration, FDC & LVP Thursday: Biologicals, Blood Products/Centres & Ayush Friday: BA/BE, Ethics Committees, GCT, CRO Registration, CDAC/IT Cell, Veterinary & Cosmetics Stakeholders are encouraged to attend as per their specific regulatory needs. [Notification No. X-11026/030/19]

View Document

CEA issued the Draft Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) (First Amendment) Regulations, 2025

May 04, 2025 | Central | Industry Specific

The Central Electricity Authority (CEA) on April 30, 2025, issued the Draft Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) (First Amendment) Regulations, 2025, to further amend the Central Electricity Authority (Technical Standards for Construction of Electrical Plants and Electric Lines) Regulations, 2022. The following has been stated namely: - • Schedule-VII referred to in the sub-Regulation (4) of Regulation 84 has been substituted. • The draft regulations can be reviewed until May 30, 2025, on any working day, between 11:00 am and 4:00 pm. • Comments on the draft regulations may be sent via e-mail (celegal-cea@gov.in) or through post to the Chief Engineer (Legal) by May 30, 2025.

View Document

CEA released a Draft Safety Audit Checklist

May 04, 2025 | Central | Industry Specific

The Central Electricity Authority (CEA) on April 28, 2025, released a Draft Safety Audit Checklist aimed at enhancing monitoring mechanisms for compliance with the Safety Requirements for Construction, Operation, and Maintenance of Electrical Plants and Electric Lines (Amendment) Regulations, 2022. This checklist is specifically designed for the Hydro Power Sector, with a focus on ensuring that all safety protocols during construction, operation, and maintenance phases are consistently implemented across hydroelectric power stations. The draft checklist serves as a structured tool for safety audits, covering key aspects such as worker safety, equipment integrity, disaster preparedness, emergency response mechanisms, and compliance with safety signage, training, and protective gear mandates. It provides a standard format for inspecting various elements like tunnels, dams, powerhouses, switchyards, and access roads. The aim is to ensure uniformity in safety assessments and to identify gaps that may exist in the implementation of statutory safety norms. In this regard, you are kindly requested to furnish your inputs/comments/suggestions on the draft checklist within 45 days from the date of issue of this communication, i.e., by June 12, 2025. [Notification No. 10/03/HE&TD/2025]

View Document

CERSAI issued a notification regarding the OTP-Based Consent for Individual KYC Record Downloads

May 04, 2025 | Central | Industry Specific

The Central Registry of Securitisation Asset Reconstruction and Security Interest of India, (CERSAI) on May 01, 2025, issued a notification regarding the OTP-Based Consent for Individual KYC Record Downloads. CERSAI has introduced an OTP-based consent mechanism for downloading Individual KYC records via API and screen-based modes. This change will be effective from May 09, 2025 at 8:00 PM, and aims to enhance data privacy and ensure user consent during KYC retrieval. Entities must be prepared to integrate the updated process accordingly.

FSSAI issued a Consultation Paper on Restriction of Registration Facility for Certain Food Products/Categories

May 04, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India, (FSSAI) on May 01, 2025, issued a Consultation Paper on Restriction of Registration Facility for Certain Food Products/Categories. FSSAI, via Gazette Notification dated 17.10.2024, removed the requirement of mandatory BIS certification for high-risk food products like infant nutrition foods, condensed milk, milk powders, packaged drinking water, and mineral water. Subsequently, on 29.11.2024, FSSAI classified Packaged Drinking Water and Mineral Water as high-risk categories, making pre-license inspections mandatory. Under current norms, manufacturers can operate with either Registration or License, but Registration has minimal compliance requirements, posing risks for complex products. To strengthen food safety compliance, FSSAI proposes to disallow new or renewal of Registrations for manufacturing such products—only State or Central Licenses will be permitted. A 6-month transition is planned for currently registered FBOs to shift to the License category. Post-transition, these

products will be removed from the Registration Certificates on the FoSCoS portal. Mandatory pre-license inspection is also proposed for manufacturers of infant foods and water-based beverages. In this regard, you are kindly requested to furnish your comments and suggestions on the Consultation Paper within 30 days from the issuance of notice. [Notification No.RCD-09002/2/2022]

View Document

MCX notified regarding the Futures and Options Contracts Launch Calendar for the month of May 2025

May 04, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2025, issued the notification regarding the Futures and Options Contracts Launch Calendar for the month of May 2025. The following has been stated namely: - • Details of Futures and Options contracts available for trading during the month of May-2025 along with the launch date are provided in Annexure 1 and 2 respectively. • Members may refer to contract's specification and delivery and settlement procedure updated on website at regular Intervals by the Exchange for respective contracts. [Notification No. MCX/TRD/219/2025]

View Document

MCX notified regarding the Master Circular – Computer to Computer Link (CTCL) for FY 24-25

May 04, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2025, issued the notification regarding the Master Circular – Computer to Computer Link (CTCL). The following has been stated namely: - • This Master circular is a compilation of relevant circulars / directions issued by Exchange which are operational as on April 30, 2025. • Efforts have been made to incorporate applicable provisions of existing circulars issued by SEBI. • In case of any inconsistency between the Master Circular and the applicable circulars, the content of the relevant circular shall prevail. • The following has been included in the Master Circular namely: - o Empanelment of ISVs o Computer-To-Computer Link (CTCL) Facility o CTCL/IBT/WT Facility for Members from Empanelled ISVs o CTCL Terminal Details (15 Digits) [Notification No. MCX/CTCL/223/2025]

View Document

Ministry of Communications issued a notification regarding the Compliance to Security Conditions

May 04, 2025 | Central | Industry Specific

The Ministry of Communications on May 01, 2025, issued a notification regarding Compliance with Security Conditions. The Department has observed delays and lapses by Internet Service Providers (ISPs) in providing IPDRs and resolving IP addresses, hampering investigations. Additionally, many ISPs have outdated or missing details of Nodal Officers and operational data. Licensees are reminded to strictly comply

with license terms and DoT guidelines, failing which action—including possible license termination, may be initiated. [Notification No.: 820-01/98-LR/Vol.(XVI)-Pt.2]

View Document

NCDEX notified regarding the E-ASM applicable on all the running contracts and yet to be launched contracts in Turmeric till May 23, 2025

May 04, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on May 02, 2025, issued the notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • In accordance with the same, based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 23, 2025 • The trigger date and applicability of E-ASM across commodities has been stated in the notification. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-036/2025]

View Document

NCDEX notified regarding the E-ASM on all the running contracts and yet to be launched contracts in Turmeric till May 22, 2025

May 04, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 30, 2025, issued the notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • In accordance with the same, based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 22, 2025. • The table with the trigger date and applicability of E-ASM across commodities has been stated in the notification. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-035/2025]

View Document

NCDEX notified regarding the FATF Public statement on jurisdictions on call for action and increased monitoring – February 2025 Plenary

May 04, 2025 | Central | Industry Specific

The National Commodity and Derivatives Exchange Limited (NCDEX) on April 30, 2025, issued the notification regarding the FATF Public statement on jurisdictions on call for action and increased monitoring – February 2025 Plenary. The following has been stated namely: - • Exchange has provided a provision to the members to submit the required information on the actions taken by members with regards to the jurisdictions mentioned by FATF in the below mentioned path: WEB NCFE portal -> Compliance ■ FATF - February 2025. • The information must be submitted on or before May 14, 2025. [Notification No.

NCDEX/COMPLIANCE-019/2025]

View Document

NSDL issued the Master Circular for Participants till March 2025

May 04, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on May 02, 2025, issued the Index of 'Master Circular for Participants'. The following has been stated in the Master Circular namely: - • Account Opening • Transmission of Securities • Provision of transaction statement • Grievance Redressal • DP Service Centres • Registration for Participants • Dematerialisation and Rematerialisation • Fees & Charges

View Document

NSE notified regarding the Master Circular for Unique Client Code upto March 2025

May 04, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on April 30, 2025, issued the notification regarding the Master Circular for Unique Client Code. The following has been stated namely: - • With a view to facilitate all members and market participants to comply with the current regulatory requirements and have access to the applicable guidelines at one place, the Exchange has consolidated all the applicable circulars on Unique Client Code issued upto March 31, 2025. • The Circular is categorised as follows: - o Introduction to Unique Client Code o Reports Available o Consolidated List of Applicable Circulars. [Notification No. NSE/ISC/67779]

View Document

Petroleum and Natural Gas Regulatory Board (Determination of Natural Gas Pipeline Tariff) Amendment Regulations, 2025

May 04, 2025 | Central | Industry Specific

The Petroleum and Natural Gas Regulatory Board (PNGRB), on April 29, 2025, notified the Petroleum and Natural Gas Regulatory Board (Determination of Natural Gas Pipeline Tariff) Amendment Regulations, 2025 to further amend the Petroleum and Natural Gas Regulatory Board (Determination of Natural Gas Pipeline Tariff) Amendment Regulations, 2008. The following has been stated- •In Schedule C, after the words, "Hazira Ankleshwar Natural Gas Pipeline System", at the end the following shall be inserted, namely: — 10. Indradhanush Gas Grid Limited North-East Natural gas Pipeline Grid, shall be part of NGGS from date of its commissioning. •In Annexure 1 to Schedule D, after the words, "GSPL India Transco Limited", at the end the following shall be inserted, namely: - Indradhanush Gas Grid Limited. [Notification No. PNGRB/Com/10-NGPLTariff(9)/2022(E-4124)]

View Document

RBI notified regarding the Redemption Price for premature redemption due on May 03, 2025

May 04, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on May 02, 2025, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme – Redemption Price for premature redemption due on May 03, 2025. The following has been stated namely: - • Premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. • The due date of premature redemption of the above tranche shall be May 03, 2025. • The redemption price for premature redemption due on May 03, 2025, shall be ■9,478/- per unit of SGB based on the simple average of closing gold price for the three business days i.e., April 29, April 30, and May 02, 2025. [Press Release: 2025-2026/245]

View Document

Sugar (Control) Order, 2025

May 04, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs, Food and Public Distribution (MoCAFPD) on May 01, 2025, notified the Sugar (Control) Order, 2025. This Order under the Essential Commodities Act, 1955, outlines regulations for controlling the production, sale, and quality of sugar and its by-products. It provides specific definitions for terms such as "bulk consumer," "sugar," "khandsari sugar," and "cane molasses," along with their respective standards for sucrose, moisture, and ash content. The order details the acceptable grades and qualities of different sugar varieties, such as refined sugar, raw sugar, and khandsari sugar, emphasising the importance of meeting prescribed standards to ensure purity and quality. The Central and State Governments hold the authority to regulate sugar production, including the diversion of sugar for ethanol production or other products. They can issue orders that restrict the sale, storage, and movement of sugar and may require producers to obtain permits for such activities. Additionally, they can enforce the compliance of sugar standards by directing producers to reprocess substandard sugar or sell it to specific consumers, ensuring that only quality products are distributed. Furthermore, the Central Government has the power to regulate the minimum selling price of sugar, factoring in production costs and by-products. Regulatory enforcement is carried out through inspections, searches, and the authority to seize sugar stocks found in violation of the regulations. Authorised officers can enter production or storage facilities, inspect records, and draw samples for analysis. If contravention is suspected, sugar can be seized, and measures can be taken to secure the seized goods. The document also sets out the process for taking and testing samples in accordance with the Food Safety and Standards Act, ensuring compliance with food safety regulations. The Central Government can delegate its enforcement powers to other authorities to streamline the implementation of these regulations across the country. [Notification No. G.S.R. 280(E)]

View Document

MoCA notified the enforcement date for the provisions of the Protection of Interests in Aircraft Objects Act, 2025

May 03, 2025 | Central | Industry Specific

The Ministry of Civil Aviation (MoCA) on April 30, 2025, notified the enforcement date for the provisions of the Protection of Interests in Aircraft Objects Act, 2025. The Central Government appointed May 01, 2025 as the date on which the provisions of the Protection of Interests in Aircraft Objects Act, 2025, shall come into force. [Notification No. S.O. 1937(E)]

View Document

NITI Aayog issued a notification regarding the launch of a Report on "Automotive Industry: Powering India's Participation in Global Value Chains"

May 03, 2025 | Central | Industry Specific

The NITI Aayog on April 11, 2025, issued a notification regarding the launch of a Report on "Automotive Industry: Powering India's Participation in Global Value Chains". The following has been stated: - •NITI Aayog's report outlines India's roadmap to boost its share in the global automotive value chain from 3% to 8% by 2030, aiming for $145 billion in component production. •It highlights the need for infrastructure, R&D, skilling, and Industry 4.0 adoption. Strategic fiscal and non-fiscal interventions are proposed to enhance competitiveness. •The vision includes creating up to 2.5 million new jobs and achieving a trade surplus. The detailed notification is given in the document below. [Notification No. 2120977]

View Document

BSE notified regarding the ICCL's Master Circular for Transactions in Equity Derivatives Segment

May 02, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on May 01, 2025, notified regarding the ICCL's Master Circular for Transactions in Equity Derivatives Segment. The following has been stated namely: - • It states that the updated master circular for the Equity Derivatives Segment (up to March 31, 2025) is provided as Annexure 1 and is effective from the date of issue. • In case of any inconsistency between the master circular and any specific notice, the relevant notice will take precedence. • It states that all previous notices and earlier master circulars relevant to this segment are rescinded upon issuance of this new master circular. Notwithstanding the rescission: • Actions taken or contemplated under earlier guidelines are considered valid under the new or rescinded guidelines. • Rights, obligations, liabilities, penalties, and legal proceedings under the rescinded guidelines will remain unaffected, as if those guidelines were never rescinded. [Notification no. 20250501-7]

View Document

MoC&I issued a notification regarding the commencement of the Boilers Act, 2025

May 02, 2025 | Central | Industry Specific

The Ministry of Commerce & Industry (MoC&I) on April 30, 2025, issued a notification regarding the commencement of the Boilers Act, 2025. The following has been stated: - •The Central Government has notified that the Boilers Act, 2025, will come into effect from May 01, 2025. [Notification No. S.O. 1943(E)]

View Document

NSE notified regarding the Mock Trading on May 03 with No New version of NEAT 1.5.1

May 02, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on May 02, 2025, issued the notification regarding Mock Trading on May 03, 2025 - No New version of NEAT 1.5.1 The following has been stated namely: - • Exchange will be conducting a mock trading session on Saturday, May 03, 2025. • The schedules of the following has been stated namely: - o Mock trading from Primary Site o Mock trading from BCP Site • The Exchange shall be releasing new version of NEAT CO 1.5.1. The new version shall be available for download from May 02, 2025 • Login with the version NEAT 1.5.0 shall be discontinued from June 14, 2025 (mock). • Members must use the combination of new NEAT adapter version and new ports applicable for commodity derivatives segment. • Members using Direct connection through NNF users, are requested to download and use the new CA certificate which is available in Extranet path. • Members shall ensure readiness of their migration plan by May 03, 2025. • The applicable new interactive parameters to be used with 'New CA certificate' has been stated in the notification. • Annexures are attached to the circular This is applicable to Currency Derivatives and Commodity Derivatives. [Notification No. NSE/COM/67814]

View Document

NSE notified regarding the Mock Trading on May 03, 2025 for Futures & Options

May 02, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on May 02, 2025, issued the notification regarding Mock Trading on May 03, 2025 - No New version release. The following has been stated namely: - • Exchange will be conducting a mock trading session in the Futures & Options segment on Saturday, May 03, 2025. • The schedules of the following has been stated namely: - o Mock trading from Primary Site o Mock trading from DR Site • Login with the version NEAT+ 7.7.8 shall be discontinued from mock of May 03, 2025. • Accordingly, members must use the combination of new NEAT adapter version and new ports applicable for equity derivatives segment • Members using Direct connection through NNF users, are requested to download and use the new CA certificate which is available in Extranet path. • Members shall ensure readiness of their migration plan by May 03, 2025. • The applicable new interactive parameters to be used with 'New CA certificate' has been stated in the notification. • Annexures are attached to the circular. This is applicable to Futures and Options. [Notification No. NSE/FAOP/67815]

View Document

Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Amendment Regulations, 2025

May 02, 2025 | Central | Industry Specific

The Petroleum and Natural Gas Regulatory Board (P&NGRB) on April 30, 2025, issued the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Amendment Regulations, 2025, to further amend the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) Regulations, 2008. This shall come into force from April 30, 2025. The following has been stated namely: - • In Regulation 2, sub-regulation (1), in clause (ie), the words “Inch-kilometer of steel pipeline”, shall be substituted with the words “inch-kilometer of steel pipeline and MDPE pipeline”. • In Regulation 7, sub-regulation 1, in clause 1(a), in the table above the proviso, at Sl. No. 5, under the head “Bidding Criteria”, the words given “inchkilometer of steel pipeline”, shall be substituted with the words, “inchkilometer of steel pipeline and MDPE pipeline”. • In Regulation 2, sub-regulation 1, in clause 1(b), in table above the proviso, the head “Inch-km of steel pipeline”, shall be substituted with the words, “inch kilometer of steel pipeline and MDPE pipeline”. • In regulation sub-regulation (3), in proviso, the words “inch-kilometer steel pipeline”, shall be substituted with the words “inch-kilometer of steel pipeline and MDPE pipeline”. • In Regulation 11, sub-regulation (5), shall be substituted as under: “Notwithstanding anything contained in these regulations or any other regulation contained under the Act in case the entity fails to meet the above requirements under sub-regulations (3), the grant of authorization of the entity for laying, building, operating or expanding the CGD network shall be cancelled and the performance bond shall be encashed, with the Board reserving the right to re-award the authorization in a transparent manner. The entity, whose authorization is cancelled under the present sub-regulation, shall have no right whatsoever for seeking any compensation or remedy on account of such cancellation, against the Board. Detailed notification is attached below. [Notification no. F. No. PNGRB/Auth/1-CGD(10)/2024]

View Document

PFRDA issued the Master Circular on Investment Guidelines for NPS Tier-I & Tier-II {Other than UPS/Central/State Government (default), Corporate CG, NPS Lite, APY}

May 02, 2025 | Central | Industry Specific

The Pension Fund Regulatory and Development Authority (PFRDA) on March 28, 2025, issued the Master Circular on Investment Guidelines for NPS Tier-I & Tier-II {Other than UPS/Central/State Government (default), Corporate CG, NPS Lite, APY}. This master circular supersedes the earlier master circular September 22, 2023 and the circulars/ letters mentioned in the Appendix. This master circular will be effective from April 01, 2025. The compliance obligation of the intermediary/entity shall not be confined merely to the Master Circular but, also the applicable laws. This Master Circular shall take effect from April 01, 2025 but shall be without prejudice to their (earlier issued circulars) operation and effect, for the period when they were in force, until them being subsumed under the Master Circular. Based on the above caveat, Part IV containing the list of circulars/ letters consolidated in the Master Circular shall stand rescinded with the issuance of this Master Circular, such that they are subsumed in the Master Circular and for all purpose and intent, remain operative, with no break of continuity. [Notification No. PFRDA/Master Circular/2025/03/PF-02]

View Document

MCX notified regarding the Commencement of Futures Trading in MCX iCOMDEX Bullion Index (MCX BULLDEX®) August 2025 Contract

May 01, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2025, issued the notification regarding the Commencement of Futures Trading in MCX iCOMDEX Bullion Index (MCX BULLDEX®) August 2025 Contract. The following has been stated namely: - • MCX iCOMDEX Bullion Index (MCX BULLDEX®) August 2025 Futures contract will be available for trading as below: - o Contract Launch date - May 20, 2025 o Contract Expiry Date - August 27, 2025 o Contract Expiry Month - August 2025 • The contract specifications and trading parameters of the contract as specified in Annexure herewith, shall be binding on all the Members of the Exchange and constituents trading through them. [Notification No. MCX/TRD/217/2025]

View Document

MoCAFPD notified regarding the approved Fair and Remunerative Price (FRP) of sugarcane for sugar season 2025-26 (October – September)

May 01, 2025 | Central | Industry Specific

The Ministry of Consumers Affairs, Food and Public Distribution (MoCAFPD) on April 30, 2025, issued the notification regarding the approved Fair and Remunerative Price (FRP) of sugarcane for sugar season 2025-26 (October - September). The following has been stated namely: - • The Cabinet Committee on Economic Affairs approved a Fair and Remunerative Price (FRP) of ■355 per quintal for sugarcane at a 10.25% recovery rate, with a premium/deduction of ■3.46 per quintal for every 0.1% variation in recovery rate. • Farmers whose sugarcane recovery is below 9.5% will still receive ■329.05 per quintal, ensuring no deduction and protecting their interests. • The FRP of ■355 is 105.2% above the cost of production (■173/qtl), and marks a 4.41% increase from the 2024-25 season. [Release ID: 2125473]

View Document

NCDEX notified regarding the Master circular – Enforcement

May 01, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2025, issued the Master circular – Enforcement. The following has been stated namely: - • This Master circular is a compilation of relevant circulars issued by Exchange which are operational on April 29, 2025. • Applicable provisions of the existing circulars issued till March 31, 2025 are consolidated in this master circular. • The following has been stated namely: - o Code of Advertisement for Stock Brokers o Annexure I – Declaration for Adherence to Code of Advertisement o Annexure II – Declaration for individuals forming a part of Advertisement o Processing Fee for Advertisement issued by Stock Brokers o APPENDIX: List of Circulars /Notifications/ Communications [Notification No. NCDEX/ENFORCEMENT-001/2025]

View Document

UGC notified regarding the curriculum revision of all academic programmes offered by Universities

May 01, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 29, 2025, notified regarding the curriculum revision of all academic programmes offered by Universities. The following has been stated namely: - • It states that in light of NEP 2020, universities and affiliated colleges are urged to promptly revise and update their curricula to promote holistic, flexible, and future-ready education focused on conceptual understanding and skill development. • This includes reducing content load, encouraging experiential learning, and aligning with UGC frameworks like the National Credit Framework and the Curriculum and Credit Frameworks for UG/PG programs. • The goal is to ensure relevance and responsiveness to 21st-century needs. [Notification no. -9-2/2025(CPP-II)(C.161349)]

View Document

Labour

Govt. of Himachal Pradesh amended the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Amendment Rules, 2025

May 29, 2025 | Central | Labour

The Department of Labour, Employment & Overseas Placement, Government of Himachal Pradesh, on May 24, 2025, issued the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Amendment Rules, 2025, to further amend the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Rules, 2008. The following has been stated namely: - • This shall come into force from May 24, 2025. • In rule 266, sub-rule (3) of sub-clause (d) of clause (i) shall be deleted. • In rule 266, sub-rule (3), clause (ii) for the words and sign, “respective Councillor/Member of Ward Sabha in Municipal Corporation Area” the words and signs shall be substituted with:- “JE/SDO/Executive Engineer or any other officer authorized by the Commissioner of the Municipal Corporation”. • After sub-rule 280(3), a new sub-rule shall be added, namely:- “(4) Subject to prevailing/ time to time guidelines/ norms fixed by National Health Authority, Government of India under the Ayushman Bharat Pradhan Mantri Jan Arogya Yojna (AB PM-JAY), registered workers of the HP BOCW Welfare Board will be covered under Ayushman Bharat Pradhan Mantri Jan Arogya Yojna (AB PM-JAY) and HIMCARE.” • In rule 285, after sub-rule (2), a new sub-rule shall be added, namely: “(3) The time period for submission of claims by the beneficiaries to HPBOCW Welfare Board offices shall be 6 months from the happening/ completion of instances. • In rule 285, after sub-rule (2), a new sub-rule shall be added, namely:- (4) If, more than one member of a family is registered with the Board, only one member of the family/ beneficiary shall be eligible to claim the financial assistance for dependents under various schemes of the Board.” [Notification no. LEP-A003/14/2023]

View Document

EPFO notified the Rate of Interest for the Employees' Provident Fund Members Account for the year 2024-25

May 28, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on May 26, 2025, notified the Rate of Interest for the Employees' Provident Fund Members Account for the year 2024-25. It is stated that the Central Government under para 60(1) of Employees' Provident Fund Scheme, 1952 to credit interest @ 8.25% for the year

2024-25 to the account of each member of the EPF Scheme as per the provisions under Para 60 of EPF Scheme, 1952. [Circular No. INV-11/2/2021-INV/3557]

View Document

MoLE issued Approval of Interest Rate on EPF Accumulations for FY 2024-25

May 27, 2025 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 22, 2025, issued the Approval of Interest Rate on EPF Accumulations for FY 2024-25. The Central Government has approved the crediting of interest at the rate of 8.25% on Employees' Provident Fund (EPF) accumulations for the financial year 2024-25, under Para 60(1) of the EPF Scheme, 1952. The approval follows EPFO's proposal dated March 27, 2025 5 and concurrence from the Ministry of Finance. The directive has been issued with the approval of the Hon'ble Minister of Labour and Employment. [Notification No. R-11018/01/2023-SS-II]

View Document

ESIC notified a Revision in Pack size of the approved item Thyroxine Sodium Tab/CapBottle of 120 50mcg, tabs of 25mcg M/s. in DGESIC RC 162 from existing Bottle of 100 tabs to Biodeal Pharmaceuticals Limited

May 25, 2025 | Central | Labour

The Employees State Insurance Corporation (ESIC) on May 06, 2025, notified a Revision in Pack size of approved item Thyroxine Sodium Tab/CapBottle of 120 50mcg, tabs of 25mcg M/s. in DGESIC RC 162 from existing Bottle of 100 tabs to Biodeal Pharmaceuticals Limited. An amendment has been issued to DGESIC Rate Contract 162 for the drug Thyroxine Sodium Tablets/Capsules supplied by M/s. Biodeal Pharmaceuticals Limited. As per the firm's request, the existing pack size of 100 tablets per bottle has been revised to 120 tablets per bottle for the following strengths: 25 mcg, 50 mcg, and 100 mcg. This change applies to items bearing RC item numbers 1688, 343, and 135 respectively and retains the L-1 status. All other specifications, including drug composition and standards, remain unchanged and must conform to the approved standards under the DGESIC Cosmetic Rate Contract Act and its amendments. [Notification No. U-25/12/159-164/Amendment/Packsize/2025-MedV(E-1227436)/2S3]

View Document

EPFO issued a notification regarding Simplification of Transfer Claim Process- Handling of Overlapping Service Period during processing of Transfer Claim requests

May 23, 2025 | Central | Labour

The Employees' Provident Fund Organisation (EPFO) on May 20, 2025, issued a notification regarding Simplification of Transfer Claim Process- Handling of Overlapping Service Period during processing of Transfer Claim requests. The following has been stated: - •Transfer Claim requests should not be rejected solely due to overlapping service periods, as such overlaps may occur for valid reasons. •The Transferor

Office must process claims despite overlaps, seeking clarification only if necessary. •Pension Division guidelines provide clarity on handling multiple accounts. Earlier instructions on thorough verification by the Transferor Office are reaffirmed. The detailed notification is given in the document below. [Notification No: WSU/Transfer Claim/E-52972/2025-26/07]

View Document

MoL&E notified declaring the services of the industry engaged in the Uranium Industry to be a public utility service

May 23, 2025 | Central | Labour

The Ministry of Labour and Employment (MoL&E) on May 20, 2025, issued the notification to declare the services of the industry engaged in the Uranium Industry to be a public utility service The following has been stated namely: - • The services of the industry engaged in the Uranium Industry are declared to be a public utility service • This is for a further period of six months with effect from June 20, 2025. [Notification No. S.O. 2241(E)]

View Document

MoLE issued the All-India Consumer Price Index Numbers for Agricultural and Rural Labourers – April, 2025

May 23, 2025 | Central | Labour

The Ministry of Labour & Employment (MoLE) on May 20, 2025, issued the All-India Consumer Price Index Numbers For Agricultural And Rural Labourers – April, 2025. The All-India Consumer Price Index for Agricultural Labourers (CPI-AL) and Rural Labourers (CPI-RL) (Base: 1986-87=100) decreased by 1 point each for April 2025, to stand at 1307 and 1320 points, respectively. The year-on-year inflation rates based on CPI-AL and CPI-RL for April 2025 were recorded at 3.48% and 3.53%, respectively, compared to 7.03% and 6.96% in April 2024. The corresponding figures for March 2025 stood at 3.73% for CPI-AL and 3.86% for CPI-RL. [Release ID: 2129957]

View Document

MoLE issued a notification regarding the Corrigendum with VDA order of Mines

May 20, 2025 | Central | Labour

The Ministry of Labour and Employment, (MoLE) on April 02, 2025, issued a notification regarding the Corrigendum with VDA order of Mines. As per Office Order dated March 28, 2025 attached to the document, applicable from April 01, 2025, a correction has been issued regarding the Variable Dearness Allowance (VDA) rates for employees working in various mines including Gypsum, Bauxite, Iron Ore, Marble, and others. Specifically, in Table 2, the area-wise per day VDA rate for the Highly Skilled category of Below Ground workers is corrected to ■1049 instead of ■1048. [Notification No. 1/6(2)/2o2s-Ls-ll]

View Document

MoLE notified that the services engaged in the processing or production or distribution of fuel gases (coal gas, natural gas and the like) is a public utility service

May 13, 2025 | Central | Labour

The Ministry of Labour and Employment (MoLE) on May 09, 2025, issued the notification regarding the declaration of services engaged in the processing or production or distribution of fuel gases (coal gas, natural gas and the like) to be a public utility service. The following has been stated namely: - • The services engaged in the processing or production or distribution of fuel gases (coal gas, natural gas and the like) has been declared to be a public utility service. • This is for a period of six months This shall be effective from May 09, 2025 [Notification No. S.O. 2118(E)]

View Document

MoSPI issued a notification regarding the Consumer Price Index Numbers on Base 2012=100 for Rural Urban and Combined for the Month of April 2025

May 13, 2025 | Central | Labour

Ministry of Statistics & Programme Implementation, (MoSPI) on May 13, 2025, issued a notification regarding the Consumer Price Index Numbers on Base 2012=100 for Rural, Urban and Combined for the Month of April 2025. CPI based inflation values for the year 2025 show monthly fluctuations, ranging from a high of 6.21% to a low of 3.16% (provisional for April). The provisional inflation figure for April 2025 is noted as 3.16%, indicating a moderation in price rise trends. This data reflects evolving inflation dynamics and serves as a key input for economic and monetary policy reviews. [Notification No. Release ID: 2128387]

View Document

Government of Uttar Pradesh issued the minimum rates of wages payable to the employees employed in Kaleen, Glass Bangle, Bidi Industry

May 12, 2025 | Central | Labour

The Government of Uttar Pradesh on March 30, 2024, issued the minimum rates of wages payable to the employees employed in Kaleen, Glass Bangle, Bidi Industry from April to September. Under the Minimum Wages Act, 1948, the Government has notified the revised Variable Dearness Allowance (VDA) for workers employed in the glass bangle, bidi, and carpet industries for the period from April 1, 2025, to September 30, 2025. The VDA is calculated based on the increase in the Consumer Price Index (CPI) over reference base years. Glass Bangle Industry VDA is calculated using CPI base year 2001=100. Average CPI from July–Dec 2024: 413 points. Base CPI (Jul–Dec 2010): 181 points. Example VDA for unskilled workers earning ■4,300/month = ■5,511.60. Total monthly wages range: Unskilled: ■9,811.60 (Daily: ■377.36) Supervisor: ■17,227.34 (Daily: ■662.59) Bidi Industry VDA calculated using CPI base 1986–87=100. Average CPI from July–Dec 2024: 1319 points. Base CPI (Jul–Dec 2012): 678 points. Example VDA for unskilled workers earning ■4,550/month = ■4,327.88. Total monthly wages range: Unskilled: ■8,877.88 (Daily: ■341.45)

Skilled: ■12,097.33 (Daily: ■465.28) Carpet Industry VDA calculated using CPI base 2001=100. Average CPI from July–Dec 2024: 414 points. Base CPI (Jul–Dec 2010): 181 points. Example VDA for unskilled workers earning ■4,500/month = ■5,767.95. Total monthly wages range: Unskilled: ■10,267.95 (Daily: ■394.92) Highly Skilled: ■12,549.72 (Daily: ■482.68) [Notification No. LCOUP-PRTN/50/2025-PRTN]

View Document

MoL&E appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Bihar

May 12, 2025 | Central | Labour

The Ministry of Labour and Employment (MoLE) on April 30, 2025, appointed a date on provisions of the Employees' State Insurance Act, 1948, shall be enforced in the State of Bihar. The Government appointed May 01, 2025, as the date on which the following provisions of the said Act, shall come into force in all the areas of the district of Araria, Saharsa, Aurangabad, Banka, East Champaran and Gopalganj in the State of Maharashtra, namely:- • sections 38 to 43; • sections 45A to 45H; • sections 46 to 75; • sub-section (2) to (4) of section 76; and • sections 82 and 83. [Notification no. S.O. 1944 (E)]

View Document

MoL&E appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Odisha

May 12, 2025 | Central | Labour

The Ministry of Labour and Employment (MoL&E) on April 30, 2025, appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Odisha. The Central Government appointed May 01, 2025 as the date on which the following provisions of the Employees' State Insurance Act, 1948 shall come into force in the entire area of the Boudh district in the State of Odisha, namely: — • sections 38 to 43; • sections 45A to 45H; • sections 46 to 75; • sub-section (2) to (4) of section 76; and • sections 82 and 83. [Notification No. S.O. 1946(E)]

View Document

ESIC issued a circular regarding the extension of DG-ESIC Rate Contract Nos. 149-153

May 11, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 08, 2025, issued a circular regarding the extension of DG-ESIC Rate Contract Nos. 149-153. It is directed to inform the approval of Director General for extension of DG-ESIC Rate Contract No. 149 to 153 for 314 nos. of Drugs as per the attached list up to July 31, 2025 or till the finalization of New Rate Contract (whichever is earlier), subject to adherence to the following conditions: - • Supply order should be placed ONLY on First Preference holders. • Willingness of the firm to supply on the same Terms & Conditions, as approved in DG ESIC Rate Contract(s) 149 to 153. • No order should be placed in respect of drugs, which have been found to be 'Not of Standard Quality' on test

analysis. • Amendments / orders (if any) already issued (copy enclosed interalia), time to lime in respect of drugs of DG-ESIC RC's 149 to 153 have to be taken into consideration while placing the supply orders. [Notification No. U25/12-/RC/142C-146C&147B Extension/2023-■■5. (-464432)/169]

View Document

ESIC issued a notification regarding Fire Safety in all ESI establishments

May 10, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 08, 2025, issued a notification regarding Fire Safety in all ESI establishments. The following has been stated: - •All ESI establishments must strictly adhere to fire safety measures, especially during summer when electrical risks increase. •Actions include conducting anti-fire drives, regular fire drills, ensuring functional fire safety equipment under AMC/CMC, and renewing Fire NOCs. •Faults in electrical systems must be addressed promptly to prevent hazards. Compliance is mandatory and subject to regular review. The detailed notification is given in the document below. [Notification No. Pt.W-11/12/1/MISC/2017-PMD]

View Document

ESIC notified an Extension of Atal Beemit Vyakti Kalyan Yojana till June 2026

May 08, 2025 | Central | Labour

The Employees State Insurance Corporation (ESIC) on May 06, 2025, notified an Extension of Atal Beemit Vyakti Kalyan Yojana till June 2026. The extension of the Atal Beemit Vyakti Kalyan Yojana for a further period from July 1, 2024 to June 30, 2026. The scheme continues with enhanced rate of relief and relaxed eligibility conditions as previously notified in Gazette notifications dated October 16, 2020, January 11, 2021, and January 27, 2022. No objections or suggestions were received during the public notice period, enabling the ESIC to formalize this extension under the provisions of the ESI Act, 1948. [Notification No. N-12011/1/2023- P&D]

View Document

ESIC notified regarding the "Not of Standard Quality" on Testing

May 08, 2025 | Central | Labour

The Employees State Insurance Corporation (ESIC) on May 07, 2025, notified regarding the "Not of Standard Quality" on Testing. It states that a drug/item “Ondansetron Oral solution 2 mg/5 ml” procured through PMBI's authorized distributor, M/s Mahaveer, has been reported as "Not of Standard Quality." [Notification no - U-25/12/NSQ_Drug_Declared_Supplied_By_PMBI/2025-Med.V (E-1228697) 1164]

View Document

ESIC notified regarding the extension of ESI Medical Benefits to Families of Insured Persons in the Districts of Nagaland from May 01, 2025

May 08, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on May 06, 2025, notified regarding the extension of ESI Medical Benefits to Families of Insured Persons in the Districts of Nagaland from May 01, 2025. It states that the powers under Section 46(2) of the Regulation 95-A of the ESI (General) Regulations, 1950, has notified that medical benefits for families of insured persons will be extended to all areas of the notified districts in Nagaland—namely Dimapur, Kohima, Mokokchung, Chumukedima, Niuland, Tseminyu, Wokha, and Zunheboto—effective from May 01, 2025. [Notification no. F.No. N-17011/1/Nagaland/2025-P&D]

View Document

MoL&E appointed a date for the enforcement of the provisions of the Employees' State Insurance Act, 1948, in the State of Maharashtra

May 08, 2025 | Central | Labour

The Ministry of Labour and Employment (MoLE) on April 30, 2025, appointed a date on provisions of the Employees' State Insurance Act, 1948 shall be enforced in the State of Maharashtra. The Government appointed May 01, 2025, as the date on which the following provisions of the said Act, shall come into force in all the areas of the district of Hingoli and Nandurbar in the State of Maharashtra, namely:- • sections 38 to 43; • sections 45A to 45H; • sections 46 to 75; • sub-section (2) to (4) of section 76; and • sections 82 and 83. [Notification S.O. 1945 (E)]

View Document

PFRDA issued the Master Circular on Investment Guidelines for UPS/NPS/APY Schemes, Central/ State Government (default), Corporate CG, NPS Lite, Atal Pension Yojana, and APY Fund Scheme

May 03, 2025 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on March 28, 2025, issued the Master Circular on Investment Guidelines for UPS/NPS/APY Schemes, Central/ State Government (default), Corporate CG, NPS Lite, Atal Pension Yojana, and APY Fund Scheme. The following has been stated namely: - • This master circular supersedes the earlier master circular dated August 18, 2023, and the circulars/ letters mentioned in the Appendix attached below. • This master circular will be effective from April 01, 2025. • It states that Pension Funds shall prudently invest scheme inflows—comprising contributions, returns, and proceeds—within prescribed limits and sub-category caps, ensuring due diligence, transparency, and risk control, with NPS Trust overseeing compliance. • It states that Equity investments shall adhere to IPO/FPO/OFS criteria, concentration limits, and the top 200 stock list updated biannually, while inter-scheme transfers are permitted only in exceptional cases at fair valuation. • It states that APY schemes are exempt from NPS Trust charges. Detailed circular is attached below. [Notification no. - PFRDA/Master Circular/2025/02/PF-01]

View Document

MoLE issued the All-India Consumer Price Index Numbers For Agricultural And Rural Labourers – March, 2025

May 01, 2025 | Central | Labour

The Ministry of Labour & Employment (MoLE) on April 30, 2025, issued the All-India Consumer Price Index Numbers For Agricultural And Rural Labourers – March, 2025. The All-India Consumer Price Index for Agricultural Labourers (CPI-AL) and Rural Labourers (CPI-RL) (Base: 1986-87=100) decreased by 3 points & 2 points, for the month of March 2025, falling to 1306 and 1319 points, respectively. The year-on-year inflation rates based on CPI-AL and CPI-RL for March 2025 were recorded at 3.73% and 3.86%, respectively, compared to 7.15% and 7.08% in March 2024. The corresponding figures for February 2025 stood at 4.05% for CPI-AL and 4.10% for CPI-RL. [Release ID: 2125445]

View Document

EHS

MoEFCC issued amendments to schedules of the Wild Life Protection Act 1972

May 29, 2025 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEFCC) on May 28, 2025, issued amendments to schedules of the Wild Life Protection Act 1972. The following amendments have been stated: • In Schedule I in Part A: Mammals, in serial number 64, for the word “Thamin”, the word “Sangai” shall be substituted; • In Schedule II (a) in Part: H Butterflies (Lepidoptera), the serial number 50 and the entries relating thereto shall be omitted; (b) the serial number 156 and the entries relating thereto shall be omitted. • In Schedule IV, under heading “INTERPRETATION”, in paragraph 5, the words “, in solid or liquid media,” shall be omitted; • In Schedule IV, under heading “INTERPRETATION”, for paragraph 7, the following paragraph shall be substituted, namely: - “When a species is included in Appendix I, II or III, the whole, live or dead, animal or plant is always included. In addition, all parts and derivatives thereof are also included in the same Appendix unless, for animal species listed in Appendix III and plant species listed in Appendix II or III, the species is annotated with the symbol # followed by a number to indicate that only specific parts and derivatives are included. The symbol # followed by a number placed against the name of a species or higher taxon included in Appendix II or III refers to a footnote that indicates the parts or derivatives of animals or plants that are designated as 'specimens' subject to the provisions of the Convention in accordance with Article I, paragraph (b), subparagraph (ii) or (iii).”; [Notification No. S.O. 2360(E)]

View Document

CAQM notified regarding the Revocation of actions under stage I ('Poor' Air quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR

May 26, 2025 | Central | EHS

The Commission for Air Quality Management (CAQM) on May 23, 2025, issued the notification regarding the Revocation of actions under stage I ('Poor' Air quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR. The following has been stated namely: - • Stage-I of GRAP was implemented vide order dated May 21, 2025 on deterioration of air quality. • The Sub-Committee, accordingly, decides to revoke its order dated May 21, 2025, invoking actions under Stage-I ('Poor' Air Quality) of the extant GRAP in the entire NCR, with immediate effect. • All the agencies of the concerned State Governments/GNCTD in the NCR need to ensure that all statutory directions, advisories, orders etc. issued by the Commission are followed and implemented in right earnest, including the rules/regulations/guidelines issued by MoEFCC and the Central

Pollution Control Board and related instructions/ guidelines issued by the respective State Govts./GNCTD and Pollution Control Boards/DPCC, across all contributing sectors. [Notification No. 120017/27/GRAP/2021/CAQM-1348 DT]

View Document

CAQM notified regarding the Implementation of actions under Stage I of extant schedule of GRAP in Delhi-NCR

May 24, 2025 | Central | EHS

The Commission for Air Quality Management in National Capital Region (CAQM) on My 21, 2025, issued the notification regarding the Implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR. The following has been stated namely: - • Delhi's AQI is in the 'Poor' category, recorded at 213 on May 21, 2025, with slight improvement forecasted but still expected to remain poor. • Stage-I of GRAP is now in effect across the NCR to tackle the poor air quality, with immediate implementation. • All concerned agencies must enforce and monitor Stage-I actions, especially focusing on dust control and pollution mitigation. • Citizens are urged to follow the GRAP Stage-I Citizen Charter to support air quality improvement efforts. [Notification No. 120017/27/GRAP/2021/CAQM-1342DT]

View Document

CPCB extended the timelines for filing quarterly and annual returns for Financial Year 2024-25 under the E-Waste (Management) Rules, 2022

May 24, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on May 21, 2025, extended the timelines for filing quarterly and annual returns for Financial Year 2024-25 under the E-Waste (Management) Rules, 2022. It is stated that all the registered entities under the E-Waste (Management) Rules, 2022 are informed that the timelines for filing quarterly and annual returns for Financial Year 2024-25 has been further extended from April 30, 2025 till June 30, 2025. The quarterly and annual returns on the E-Waste EPR Portal may be filled till June 30, 2025 for Financial Year 2024-25. During this period of extension till June 30, 2025, the Extended Producer Responsibility (EPR) Certificate generation & transfer will be carried out on EPR Portal. [File No.: CP/14/2024-WM-III-■■-■■■■-■■]

View Document

SOP and Checklist for Utilization of Spent Hydrochloric Acid (generated during scrubbing of gas liberated while chlorination of phenol) in the manufacturing of Para Amino Phenol

May 24, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on May 21, 2025, issued the SOP and Checklist for Utilization of Spent Hydrochloric Acid (generated during scrubbing of gas liberated while chlorination of phenol) in the

manufacturing of Para Amino Phenol. The Procedure for grant of authorization by State Pollution Control Boards (SPCBs)/Pollution Control Committees (PCCs) for utilization of Hazardous waste: • While granting authorization for utilization of hazardous wastes, SPCBs/PCCs shall ensure that authorization is given only to those wastes for which Standard Operating Procedures (SOPs) for utilization have been circulated by Central Pollution Control Board (CPCB). • After issuance of authorization, SPCBs/PCCs shall verify the compliance of checklist and SOP on quarterly basis for initial 1 years; followed by random checks during subsequent period for at least once a year. The compliance reports may be submitted to CPCB. • In-case of lack of requisite infrastructures with the SPCBs/PCCs, they may engage 3'd party institutions or laboratories having EPA, 19864{ABLASO17025 accreditation/ recognition for monitoring and analysis of prescribed parameters in SOPs for verification purpose. • SPCBs/PCCs shall provide half yearly updated list of units permitted under Rule 9 of Hazardous & Other Wastes (Management & Transboundary Movement) Rules, 2016 (HOWM Rules, 2016) to CPCB and also upload the same on SPCB/PCC website, periodically. Such updated list shall be sent to CPCB. • Authorization for utilization shall not be given to the units located in the State/Union Territory where there is no Common TSDF, unless the unit ensures authorised captive disposal of the hazardous waste (if any generated during utilization) or its complete utilization or arrangement for transfer to authorised disposal facility. • In case of the utilization proposal is not similar with respect to source of generation or utilization process or end-use as outlined in this SOP, the same may be referred to CPCB for clarification /conducting trial utilization studies and developing SOPs thereof. • The source and work zone standards suggested in the SOP are based on EPA notified and OSHA standard respectively, however, SPCBs/PCCs may impose more stringent standards based on the location or process specific conditions. • SPCBs/PCCs shall ensure that the utilizer of spent HCI shall maintain daily records in National Hazardous Waste Tracking System (NHWTS). Standard Operating Procedure for utilization This SOP is applicable only for utilization of Spent Hydrochloric Acid (generated during scrubbing of gas liberated while chlorination of phenol) for manufacturing of Para aminophenol. • The Spent HCI shall be procured only in SPCB/PCC authorized barrels/ closed tanks mounted over vehicles fitted with requisite safeguards ensuring no spillage of the acid. • Spent HCI shall be stored in dedicated storage tank under shed and above the ground. The unit shall install storage tanks under cool, dry, well ventilated covered storage shed(s) within premises, as authorized by the concerned SPCB/PCC under HOWM Rules, 2016. • There shall be no manual handling of the Spent HCl. The feeding of Spent HCI shall be done through closed loop pipelines using dedicated transfer pump. • The unit shall provide separate storage tanks for storage of chemicals and the storage tanks should be at designated place with proper cover and with acid brick lining floors. • Adequate alkali scrubbing system shall be provided to the HCI storage tanks and the reactors. • Adequate Air Pollution Control System shall be provided to the drying unit. • The treated gases/ fumes shall comply with emission norms prior to dispersion into atmosphere through stack. The stack height shall be minimum of 30m from ground level or as prescribed by the concerned SPCB/PCC, whichever is higher. For further details, please refer to the document below.

View Document

CPCB issued a notification to invite comments/suggestions on the Draft Guidelines for Imposition of Environment Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023

May 23, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on May 21, 2025, issued a notification to invite comments/suggestions on the Draft Guidelines for Imposition of Environment Compensation (EC) under the

Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023. The following has been stated: - •The CPCB has drafted guidelines for imposing Environmental Compensation (EC) under the Hazardous and Other Wastes (Management and Transboundary Movement) Second Amendment Rules, 2023. •These guidelines support the enforcement of Extended Producer Responsibility (EPR) for used oil management. Producers, recyclers, importers of used oil, collection agents, and bulk generators (producing over 100 MT/year) are covered. •EPR obligations must be fulfilled via certified recyclers, with penalties for non-compliance or fraudulent certificates. EC pricing will range between 30% to 100% of the fixed rate. Comments are invited by June 05, 2025, via email to CPCB. The detailed notification is given in the document below. [Notification No: F. No. CP-21/29/2025-WM-II-HO-CPCB-HO]

View Document

PESO notified regarding the Online Module for grant of licence for Compressed Hydrogen Dispensing Stations in Form-H

May 21, 2025 | Central | EHS

The Petroleum and Explosives Safety Organisation (PESO) on May 14, 2025, issued the notification regarding the Online Module for grant of licence for Compressed Hydrogen Dispensing Stations in Form-H under Gas Cylinder Rules 2016. The following has been stated namely: - • All the applicants are advised to submit online applications under the online module for processing of their cases. • Hence forth, Offline/Manual application of New Compressed Hydrogen Dispensing Stations will not be entertained. • The existing Compressed Hydrogen Dispensing Stations operators with trial permissions are advised to submit online applications under the said online module for obtaining approval/licences in Form-H under Gas Cylinder Rules. [Notification No. C.VIII (3)125/Circular/GCR]

View Document

CPCB issued the Draft Guidelines for Silica Sand Mining and Washing Plants

May 20, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on May 16, 2025, issued the Draft Guidelines for Silica Sand Mining and Washing Plants. The following has been stated namely: - • The Hon'ble NGT, in its order dated November 29, 2024, in O.A. No. 203/2021 (Devidas Khatri vs. Union of India & Ors.), directed CPCB to prepare and circulate detailed guidelines within three months for silica sand mining and washing plants, to guide statutory regulators in granting permissions. • It states that silica sand is used across industries for glass, foundry sand, ceramics, abrasives, building products, fillers, silicon production, pigments, hydraulic fracturing, electronics, water filtration, and due to quartz's piezoelectric properties, in electronics. • It states that beneficiation of Silica sand involves 04 processes: Mining, Crushing, Washing, and Drying. • It states that to minimize pollution, silica sand units shall use covered sheds, suction systems with air pollution control devices and stacks for fugitive emissions, ensure adequate stack height for fuel emissions, restore mined land with native afforestation, and reuse mud residue from washing to refill mined pits. • Stakeholders shall submit their comments/suggestions by May 31, 2025, to "Director & Divisional Head IPC-II Division Central Pollution Control Board Parivesh Bhawan East Arjun Nagar Delhi – 110032", or email at prasoon.cpcb@nic.in, vkupadhyay.cpcb@gov.in. The detailed guidelines are attached below.

View Document

CPCB issued a circular regarding the extension of two-week time period for submission of test reports of 37th Analytical Quality Control (AQC) exercise by all participating environmental laboratories

May 19, 2025 | Central | EHS

The Central Pollution Control Board (CPCB), on May 15, 2025, issued a circular regarding the extension of two-week time period for submission of test reports of 37th Analytical Quality Control (AQC) exercise by all participating environmental laboratories. The following has been stated namely: - • In reference to the office order no. LAB-99/20/2021-INST-LAB-HO-■■■■-HO dated 16-04-2025, due to delays in sample delivery, the deadline for submitting test reports for the 37th Analytical Quality Control (AQC) exercise has been extended by two weeks, until June 04, 2025. • It states that this extension applies to all participating laboratories analyzing samples certified on April 17, 2025, for the parameter "Heavy Metals and Physicochemical." [Notification No: LAB-99/20/2021-INST-LAB-HO-CP■■-■■]

View Document

MoEF&CC notified regarding the CAQM sub-committee on GRAP invokes 27-point action plan as per Stage-I of GRAP in the entire NCR, to avoid further deterioration of air quality in the region

May 19, 2025 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 16, 2025, notified regarding the CAQM sub-committee on GRAP invokes a 27-point action plan as per Stage-I of GRAP in the entire NCR, to avoid further deterioration of air quality in the region. The following has been stated namely: - • It states that due to Delhi's AQI remaining in the 'Poor' category (278) on 16.05.2025, the CAQM Sub-Committee has invoked Stage-I actions of GRAP across NCR with immediate effect and directed strict implementation and monitoring by all concerned agencies. • It states that the Sub-Committee urges NCR citizens to follow GRAP Stage-I Citizen Charter guidelines (e.g., proper vehicle maintenance, avoiding open waste disposal, reporting polluting activities) and enforces a 27-point action plan across NCR with immediate effect, mandating strict dust control, C\&D waste management, road sweeping, and compliance with environmental norms by all relevant agencies. [Press Release id: 2129200]

View Document

CPCB issued SOP & Checklist for Utilization of Spent Calcium Chloride Powder under Rule 9 of HOWM Rules, 2016

May 17, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 07, 2025, issued SOP & Checklist for Utilisation of Spent Calcium Chloride Powder under Rule 9 of HOWM Rules, 2016. This hazardous waste, classified under

Category 29.1 of the HOWM Rules, 2016, is permitted for use in the production of Pigment Violet for industrial applications (excluding food, pharma, cosmetics, etc.). Authorisation shall be granted by State Pollution Control Boards (SPCBs)/Pollution Control Committees (PCCs) only if the utilization strictly matches the CPCB SOP, with verification of infrastructure and minimum requisite facilities. SPCBs/PCCs must conduct quarterly compliance checks during the first year and random checks thereafter, using third-party NABL/ISO17025-accredited labs if needed. Utilizers are required to maintain daily records in the National Hazardous Waste Tracking System (NHWTS), and SPCBs/PCCs must monitor and report utilization data to CPCB biannually. Authorisation will not be granted in States/UTs lacking Common TSDFs unless there is a valid arrangement for authorised disposal or complete utilisation. The waste exhibits a neutral pH (6.09), contains 31.15% calcium, and has trace levels of heavy metals (mostly below detection limits). The SOP ensures environmentally sound use of hazardous waste while promoting resource recovery. Any deviation from the prescribed source, utilisation process, or end-use must be referred to CPCB for further examination or trial studies.

View Document

CPCB invited comments/suggestions on Draft SOP for Regulation of Asbestos installation, dismantling and disposal of asbestos roof sheets/wall sheets

May 16, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on May 15, 2025, invited comments/suggestions on Draft SOP for Regulation of Asbestos installation, dismantling and disposal of asbestos roof sheets/wall sheets. A Standard Operating Procedure (SOP) for the regulation of asbestos installation, dismantling, and disposal of asbestos roof and wall sheets should include detailed guidelines for each phase, emphasizing worker safety and environmental protection. The SOP should address the need for asbestos assessment, proper safety measures, secure dismantling techniques, waste management, and disposal requirements. The Stakeholders/Public are required to submit their comments/suggestion within 15 days by May 30, 2025 on the following e-mail address: • prasoon.cpcb@nic.in (Sh. Prasoon Gargava, Scientist 'F', IPC-II Division) • vkupadhyay.cpcb@gov.in (Sh.Vinay K Upadhyay, Scientist 'C', IPC-II Division) Kindly find the detailed SOP in the document provided below.

View Document

CAQM notified regarding the implementation of the plan of action for prevention and control of Paddy Stubble Burning in 2025, targeting complete elimination

May 15, 2025 | Central | EHS

The Commission for Air Quality Management in the National Capital Region and Adjoining Areas (CAQM) on May 09, 2025, notified regarding the implementation of the plan of action for prevention and control of Paddy Stubble Burning in 2025, targeting complete elimination. The following has been stated namely: - • It focuses on the elimination of paddy stubble burning in Punjab, Haryana, and the NCR districts of Uttar Pradesh. This directive, under Section 12 of the CAQM Act, 2021, mandates the implementation of updated State-specific Action Plans for 2025, aiming for the complete cessation of open stubble burning. • Key components of the directive include the adoption of satellite-based monitoring for fire events, promotion of ex-situ stubble

management practices, and stringent enforcement of the action plans. • This comprehensive approach is designed to significantly improve air quality in the National Capital Region and its adjoining areas by addressing the persistent issue of agricultural residue burning Detailed notification is attached below. [Notification no. - A - 110018/01/2021/CAQM/Vol-VII/86]

View Document

CAQM issued an amendment to the Standard Protocol for Complaint Redressal over Social Media – Mandatory Action Taken Reporting

May 14, 2025 | Central | EHS

The Commission for Air Quality Management (CAQM), on April 23, 2025, issued an amendment to the Standard Protocol for Complaint Redressal over Social Media – Mandatory Action Taken Reporting. Specifically, Para (iii) of the SoP has been revised to replace the word "may" with "shall", thereby making it mandatory for implementing agencies to mark complaints as completed by submitting an Action Taken Report (ATR) with supporting documents or photographs. The following has been stated- Implementing agencies shall provide ATR upon redressal and tag it back to CPCB and CAQM. For long-term tasks, agencies must provide a compliance timeline with reasons and tag it accordingly. If a complaint is outside the purview of the agency, it must be tagged back to CPCB with details of the responsible authority. This amendment aims to ensure greater accountability, transparency, and timeliness in environmental complaint redressal via social media platforms. [Direction No. 16015/05/2022/CAQM-Social Media-/147]

View Document

PESO issued a circular regarding the updation of list on PESO website for Authorization of Explosives Products

May 11, 2025 | Central | EHS

The Petroleum and Explosives Safety Organisation (PESO) on April 02, 2025, issued a circular regarding the updation of list on PESO website for Authorization of Explosives Products. In order to update the list of authorized explosives in the peso website at www.peso.gov.in, all the explosives manufactures are requested to send the details of their authorized explosives products (class wise) alongwith authorization letter and brand id on email kthiagarajan@explosives.gov.in and rkschauhan@explosives.gov.in for updation of records. [Notification No. E-25(33)Authorised Explosives/2025]

View Document

MoEF&CC issued a circular regarding the “Guidelines on Extended Producer Responsibility for Plastic Packaging”

May 09, 2025 | Central | EHS

The Ministry of Environment, Forest & Climate Change, Govt. of India, on March 21, 2025, issued a circular regarding the “Guidelines on Extended Producer Responsibility for Plastic Packaging”. The following has

been stated namely: - • The following entities shall register on the centralized CPCB portal: • Producer (P) including micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006) • Importer (I); • Brand owner (BO) other than micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006) • Plastic Waste Processor engaged in (a) recycling, (b) waste-to-energy, (c) waste-to-oil, and (iv) industrial composting; • Manufacturers, importers, and sellers of plastic raw material; • Manufacturers of items made from compostable plastics or biodegradable plastics. Detailed notification is attached below. [Notification no: TECH-11013/3/2024-CCA-PCBA]

View Document

Biological Diversity (Amendment) Rules, 2025

May 08, 2025 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on May 07, 2025, notified Biological Diversity (Amendment) Rules, 2025, further to amend the Biological Diversity Rules, 2024. The following has been stated: - •Rule 19 shall be substituted, namely, – 19. Procedure for obtaining a certificate of origin for cultivated medicinal plants. •In the revised First Schedule, serial numbers 11 and 12 have been updated. Entry 11 now refers to maintaining books of cultivated medicinal plants on the web portal with no fee, and a new entry 11A adds a ■200 fee for applying for a certificate of origin. Issuance of the certificate (entry 12) remains free of charge. They shall come into force from November 01, 2025. The detailed notification is given in the document below. [Notification No. G.S.R. 295(E)]

View Document

CPCB notified regarding the directions issued under Section 18(1)(b) of the Water and Air Acts mandate all brick kilns to display notice boards in compliance with the NGT order

May 07, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 23, 2025, notified regarding the directions issued under Section 18(1)(b) of the Water and Air Acts mandate all brick kilns to display notice boards in compliance with the NGT order. The following has been stated namely: - • It states that All SPCBs/PCCs shall ensure that every brick kiln displays a prominently placed notice board within its premises showing: (a) Name with geo-coordinates and phone number, (b) Kiln design type (zig-zag/trench/etc.), (c) Soil mining site with geo-coordinates and annual quantity mined, (d) Total area and annual brick production, (e) Green belt area, (f) Groundwater permission, (g) Date of CTE/CTO issuance, (h) In-charge SPCB/PCC regional office, and (i) Date of last stack monitoring. • It further states that the State Pollution Control Boards/Pollution Control Committees shall acknowledge the receipt of these directions within 07 days from the date of receipt and submit a compliance report within 30 days of issuance of this direction. [Notification no. - CM-13011/168/2022-LAW-HO-CPCB-HO/809-854]

View Document

NCT issued a circular regarding the Mandatory installation of mist spray/ similar system/ technology agnostic spraying system on electric poles/ other poles in the central verge along the road stretch in Delhi

May 07, 2025 | Central | EHS

The Department of Environment and Forest, on April 30, 2025, issued a circular regarding the Mandatory installation of mist spray/ similar system/ technology agnostic spraying system on electric poles/ other poles in the central verge along the road stretch in Delhi. The following has been stated namely: - • It states that Delhi faces severe air pollution, especially during winter, with pollutant levels like PM2.5 and PM10 often exceeding prescribed Ambient Air Quality Standards. • It states that the entire Union Territory of Delhi was declared an Air Pollution Control Area under the Air (Prevention and Control of Pollution) Act, 1981, via notification GSR 106(E) on February 20, 1987. • The Supreme Court of India has issued several directives highlighting the need for strict pollution control measures in Delhi-NCR. • It states that these include the implementation of effective mechanisms such as pollution control zones and water sprinklers to suppress dust and reduce the harmful effects of suspended particulate matter and other pollutants. Detailed notification is attached below. [Notification No.10(87)/Env/2025 /0750-772]

View Document

CPCB issued directions under Section 5 of the Environment (Protection) Act, 1986 regarding compliance with revised SOPs for "Recycling of Waste Scrap for the recovery of Tyre Pyrolysis Oil, Pyro Gas and Char in Tyre Pyrolysis Oil (TPO) Units"

May 06, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 29, 2025, issued directions under Section 5 of the Environment (Protection) Act, 1986 regarding compliance with revised SOPs for "Recycling of Waste Scrap for the recovery of Tyre Pyrolysis Oil, Pyro Gas and Char in Tyre Pyrolysis Oil (TPO) Units". The following has been stated: - •Under Section 5 of the Environment (Protection) Act, 1986, states/UTs are directed to implement the Revised SOPs for Tyre Pyrolysis Oil (TPO) Units dated January 16, 2024. •They must verify operational TPO units, report compliance status, and ensure annual checks as TPO units fall under the orange category. Compliance reports must be submitted to CPCB. •An action taken report is to be submitted within 15 days of receiving these directions. The detailed notification is given in the document below. [Notification No. F.No. B-29016/1(NGT)/24-25/VM-III Division/929-973]

View Document

Biological Diversity (Access to Biological Resources and Knowledge Associated thereto and Fair and Equitable Sharing of Benefits) Regulations, 2025

May 05, 2025 | Central | EHS

The National Biodiversity Authority (NBA) on April 30, 2025, issued the Biological Diversity (Access to Biological Resources and Knowledge Associated thereto and Fair and Equitable Sharing of Benefits) Regulations, 2025. This shall come into force from April 30, 2025. The following has been stated namely:- • In Chapter 3, which states the “Mode of benefit sharing for accessing biological resources, including digital

sequence information or knowledge associated thereto, for research or bio-survey and bio-utilisation under section 3 of the Act". • In Chapter 5, which states the "Procedure for prior intimation for commercial utilisation by persons covered under section 7 of the Act". • In Chapter 6, which states the "Collection fees". • In Chapter 7, which states the "Mode of benefit sharing for ssharing or transferring results of research relating to biological resources or traditional knowledge associated therewith". • In Chapter 10, which states the "Deposition of novel microbial strain in the repositories outside India for publication". Detailed notification is attached below. [Notification no. F. No. NBA/Tech/EC/9/14/32/]

View Document

Explosives (Amendment) Rules, 2025

May 04, 2025 | Central | EHS

The Ministry of Commerce and Industry (MOCI) on May 01, 2025, notified the Explosives (Amendment) Rules, 2025 to further amend the Explosives Rules, 2008. The following has been stated- •In rule 106 of the Explosives Rules, 2008, herein after referred to as the said rules, clause (3) shall be omitted. •In rule 112 of the said rules, - (a) in sub-rule (1), for the words "five financial years", the words "ten financial years" shall be substituted, in sub-rule (8), for the words "five years" the words "ten years" shall be substituted. [Notification No. G.S.R. 284(E)]

View Document

CPCB issued a notification regarding the Printing of information on Plastic Packaging as per Plastic Waste Management Rules, 2016 (As amended)

May 02, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 28, 2025, issued a notification regarding the Printing of information on Plastic Packaging as per Plastic Waste Management Rules, 2016 (As amended). It is notified that all producers, importers and brand owners of plastic packaging shall fulfil the obligations as per the "Provision 11(1) Marking or labelling" with effect from July 01, 2025 and intimate the same to CPCB in the enclosed format (Annexure-I). The provisions for submission of which, shall be made on the EPR Portal shortly. [File No.CP-20/1/2023-UPC-II-HO-CPCB-HO-Part(4)]

View Document

Static and Mobile Pressure Vessels (Unfired) Amendment Rules, 2025

May 02, 2025 | Central | EHS

The Ministry of Commerce & Industry (MoC&I) on May 01, 2025, notified Static and Mobile Pressure Vessels (Unfired) Amendment Rules, 2025, further to amend the Static and Mobile Pressure Vessels (Unfired) Rules, 2016. The following has been stated: - •In Schedule I, the reference to applicable rules has been expanded to include additional rules such as 13, 18, 19, 22, and 33, among others. A new section, "Table C," is inserted after Table B. This section specifies fees payable to Inspectors, Competent Persons, or Third-Party

Inspection Agencies for inspection, testing, and certification. They shall come into force on May 02, 2025. The detailed notification is given in the document below. [Notification No. G.S.R. 283(E)]

View Document

Andaman and Nicobar Islands

Andaman & Nicobar Administration issued a draft SoP for Fly Board/Water Jet Pack Adventure Activities in A&N Islands, released for Public Feedback

May 26, 2025 | State | Andaman and Nicobar Islands

The Andaman & Nicobar Administration, on May 22, 2025, issued draft SoP for Fly Board/Water Jet Pack Adventure Activities in A&N Islands, released for Public Feedback. The draft SoP covers essential safety norms, equipment standards, supervision protocols, manpower requirements, and briefing procedures to ensure safe conduct of these high-thrill water sports. Fly Boarding or Water Jet Packing involves water-powered propulsion connected to a Jet Ski, enabling the rider to lift off into the air. Stakeholders and the public are invited to provide feedback by June 25, 2025. [Notification No.1196]

View Document

Andaman & Nicobar Islands revised MSME Definition A Transformational Step for MSMEs

May 25, 2025 | State | Andaman and Nicobar Islands

The District Industries Centre (DIC) Andaman & Nicobar Islands, on May 22, 2025, highlights a landmark policy change announced in the Union Budget 2025–26 regarding the redefinition of Micro, Small, and Medium Enterprises (MSMEs). The revised classification significantly increases the investment and turnover limits for MSMEs, enabling broader participation and improved access to government schemes, credit, and procurement benefits. Under the new definition, micro enterprises can now invest up to ■2.5 crore with a turnover of up to ■10 crore; small enterprises can invest up to ■25 crore with a turnover of up to ■100 crore; and medium enterprises can invest up to ■125 crore with a turnover of up to ■500 crore. This change will particularly benefit entrepreneurs in remote regions like the Andaman & Nicobar Islands by opening new avenues for growth and support. Additionally, enhanced features of the Credit Guarantee Scheme and the launch of customized credit cards for micro enterprises aim to strengthen access to finance. The DIC urges unregistered entrepreneurs to register on the Udyam portal and encourages existing registrants to update their information to align with the new classification for full benefit utilization. [Notification No. M/8/2023-IPO(EI)-DIC-DIC_AN/]

View Document

Andaman and Nicobar Administration notified regarding the revision of Daily Working Hours for Adult Workers in Factories

May 21, 2025 | State | Andaman and Nicobar Islands

The Department of Labour, Andaman & Nicobar Administration on May 20, 2025, notified regarding the revision of Daily Working Hours for Adult Workers in Factories. It states that in consideration of the need to enhance productivity and efficiency in the manufacturing sector, the daily hours of an adult worker in any factory within the Union Territory of Andaman and Nicobar Islands shall be revised: • Daily Hours: No adult

worker shall be required or allowed to work in factory for more than ten hours in any day. [Order no. – 205]

View Document

Andaman & Nicobar Administration notified regarding the revision in the spread-over limit for adult workers in factories

May 03, 2025 | State | Andaman and Nicobar Islands

The Andaman & Nicobar Administration on April 17, 2025, notified regarding the revision in the spread-over limit for adult workers in factories. It states that effective from March 11, 2025, the spread-over limit for adult workers in any factory is extended from 10.5 hours to 12 hours per day, including rest intervals under Section 55 of the Factories Act, 1948. [Order no: 169]

View Document

Andhra Pradesh

Govt. of Andhra Pradesh notified regarding the Exemption of Registration Fee and User Charges on Cancellation Deeds Executed by the Revenue/any Authorities Under the Orders of the Competent Authorities Under Proviso Rule 26(K)(I) of Andhra Pradesh Rules Under The Registration Act-1908

May 23, 2025 | State | Andhra Pradesh

The Revenue Department, Govt. of Andhra Pradesh, on May 22, 2025, notified regarding the Exemption of Registration Fee and User Charges on Cancellation Deeds Executed by the Revenue/any Authorities Under the Orders of the Competent Authorities Under Proviso Rule 26(K)(I) of Andhra Pradesh Rules Under The Registration Act-1908. The following has been stated namely: - • In the said "Table of Fees" after category 6(v), the following shall be added as 6(w) namely:- 6(w) No registration fee and user charges shall be levied on the cancellation deeds executed by the Revenue/any authoritics under the orders of the Competent Authorities under proviso Rule 26(k) (i) of Andhra Pradesh Rules under the Registration Act-1908. • This order was issued with the concurrence of the Finance (FMU-REV) Department vide their Fin.U.O.No.FMUOPC (REV)/59/2025, dated March 21, 2025 (Computer No: 2758040). [Notification no. G.O.Ms No.163]

View Document

Andhra Pradesh Govt. issued amendments to the Andhra Pradesh Right of Children to Free and Compulsory Education Rules, 2010

May 20, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on May 13, 2025, issued amendments to the Andhra Pradesh Right of Children to Free and Compulsory Education Rules, 2010. The following amendments have been stated: • In rule 3, in sub-rule (1),- (i) For clause (12), the following shall be substituted, namely: "(12) 'Elementary School' means a school that imparts education between classes I and class VIII. It includes all existing schools in Andhra Pradesh, namely, Foundational, Basic Primary School, Model Primary School, Upper Primary Schools and High Schools having these classes." (ii) For clause (18), the following shall be substituted, namely: "(18) 'Neighbourhood area of a school' means the habitations in a safe walking distance of 1 km for a Foundational/ Basic Primary School/ Model Primary School, 3 kms for a Upper Primary School / High School having classes VI to VIII." (iii) For clause (20), the following shall be substituted, namely: "(20) (c) 'Basic Primary School/ Model Primary School' means a school that imparts education for PP1, PP2, Classes I to V. (d) 'Upper Primary School' means a school that imparts education for Classes I to VIII." • In rule 5,- (i) In sub-rule (1), for clause (c), the following shall be substituted, namely:- "(c). Transport allowance shall be provided to the children within the age group of 6 to 14 years where there is no availability of Foundational/Basic Primary/ Model Primary School (I to II/V classes) within a radius of 1 (one) kilometre." (ii) In sub-rule (1), for clause (d), the following shall be substituted, namely: "(d). Transport allowance shall be provided to the children where there is no availability of Upper Primary School/ High School (VI to VIII classes) within a radius of 3 (three) kilometers. • In Appendix, in Form I, - (i) for table (G) (1), the following shall be substituted, namely: "(G)(1) Teachers in Foundational/ Basic Primary School/ Model Primary School." (ii) for table (G) (2), the following shall be substituted, namely: "(G)(2) Teachers in Upper Primary

School." [Notification No. G.O.Ms.No. 20, School Education (Prog.I)]

View Document

Andhra Pradesh Govt. issued draft amendments to the Andhra Pradesh Building Rules, 2017

May 20, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on May 06, 2025, issued draft amendments to the Andhra Pradesh Building Rules, 2017. The following amendments have been stated: • In Rule 3, in sub-rule (17), after the clause (e), the following clause (f) shall be inserted, namely,- (f) In case, if underground drainage system (UGD) is available, the owner/developer has to take permission for connection of UGD by paying necessary charges as fixed by the ULB/UDA at the time of applying for building permission. • In Rule 6, in sub rule (1), clause (a), the following shall be substituted, namely,- (a) Balcony is permitted above 3m from Ground level with a width of 1.5mts for the plots where the minimum setbacks having 3mts in case of non-high rise buildings. • In Rule 61, in sub rule (11), the following shall be substituted, namely,- (11) The open space to be left between two blocks also shall be equivalent to the setback mentioned in Column – (G) of Table-17 and Column – (E) of Table18 for Non High Rise & High Rise buildings respectively. • In Rule 61, in sub rule (15), the following shall be substituted, namely,- (15) In case of non-residential buildings, the applicant shall provide a minimum of 10% as net site area as organized open space and submit an undertaking in the prescribed format that they will maintain open space so provided intact for greenery and if any structure comes in that open space, the local authority can demolish that structure without any notice. This open space shall be provided maximum in two locations up to site area of 40,000 Sq.m (10 acres) and for the sites beyond 10 acres, it can be allowed in more than two locations subject to condition that the extent shall not be less than 2000 Sq.m. at any location. • In Rule 143, after the sub-rule (4), the following sub-rule (5) shall be inserted, namely,- (5) In-situ Dry and Wet Waste management shall be carried out in all Group Housing Projects/ Apartments, Group Development Schemes, High Rise buildings. Further, the Sanctioning Authority shall ensure that, the said infrastructure is complied while issue of Occupancy Certificate. A notice is given that the draft will be taken into consideration after expiry of seven (7) days from the date of publication of the notification in the Andhra Pradesh Gazette and that any objections or suggestions which may be received from any person with respect to these before the expiry of said period will be considered by the Government of Andhra Pradesh. Objections or suggestions should be addressed to the Director of Town and Country Planning, A.P., Mangalagiri / Municipal Administration and Urban Development Department, Andhra Pradesh Secretariat, Velagapudi. [Notification No. 2635884/M2/2025]

View Document

Government of Andhra Pradesh issued Draft amendments to Building Rules, 2017 Exemption from Building Permission for Small Residential Plots

May 20, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on May 12, 2025, issued Draft amendments to Building Rules, 2017 Exemption from Building Permission for Small Residential Plots. As per the proposed amendment to Rule 3, sub-rule (17), clause (g) is inserted to exempt residential buildings on plots up to 60 square yards (50 sq.

meters) with ground or ground plus one floor construction from requiring building permission, completion, or occupancy certificates. Applicants must register online with a token fee of ■1 and self-certify details of ownership and construction. Misuse, including subdivision of larger plots or construction on prohibited lands, will attract penal action. Objections or suggestions to the draft may be submitted within seven days of its publication. [Notification No. 253]

View Document

Govt. of AP notified regarding the Cost of Living Index Numbers applicable to the employees employed in the Scheduled Employment as on April 01, 2025

May 20, 2025 | State | Andhra Pradesh

The Labour Commissioner of Andhra Pradesh on April 10, 2025, notified regarding the Cost of Living Index Numbers applicable to the employees employed in the Scheduled Employment as on April 01, 2025. The following has been stated namely: - • It declares the average rise in the Consumer Price Index for industrial and agricultural workers for the half-year ending December 2024, effective from April 01, 2025. • The CPI for 66 scheduled employment such as oil mills, handloom weaving establishments, brick kiln industry, chemicals and pharmaceuticls, clubs and canteens, domestic workers, glass industry, mica works, non-teaching staff, slat factories, safai karamcharis, public motor transport, tobacco beedi making industries, as on April 01, 2025, is set at 1886. • The CPI for betal vines, dairy farming including cattle feeding and conveyance, poultary farming including feeding units and coveyance, horticulture, and agriculture, as on April 01, 2025, is set at 1492. [Notification no. - G/430/2025]

View Document

AP RERA notified regarding the imposition of penalty for delayed submission, and to provide an uninterrupted link

May 14, 2025 | State | Andhra Pradesh

The Andhra Pradesh Real Estate Regulatory Authority (AP RERA) on April 11, 2025, notified regarding the imposition of a penalty for delayed submission and to provide an uninterrupted link. The following has been stated namely: - • It states that promoters shall submit quarterly project updates to AP RERA within seven days of each quarter's end as per Section 11(1) of the RERA Act, 2016 and Rule 15-1(d), failing which they may face a penalty of up to 5% of the project cost under Section 61. • It states that AP RERA has granted a grace period from April 16, 2025, to May 15, 2025, for pending QPR submission, will publish defaulters on May 16, 2025, enable penalty-based QPR filing thereafter, and disable services for promoters missing three consecutive QPRs. • It further provides the penalties for delayed QPR submission are ■10,000 per missed quarter for buildings up to 20 units or layouts up to 5 acres, and ■20,000 for buildings over 20 units or layouts over 5 acres, if not submitted within 21 days after each quarter or extended deadline. [Circular no. - P/9/2025]

View Document

Govt. of AP issued the Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029

May 10, 2025 | State | Andhra Pradesh

The Information Technology, Electronics & Communications [ITE&C] Department, Government of Andhra Pradesh on March 24, 2025, issued the Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029. The following has been stated namely: - • The Andhra Pradesh Innovation and Startup Policy (4.0) 2024–2029 aims to establish 20,000 new startups, generate at least 100,000 jobs, and foster the creation of 10 unicorns and 20 soonicorns over five years. • It focuses on emerging technologies like AI, blockchain, XR, IoT, and biotech, and plans to develop 10 Centers of Excellence across these sectors. • The policy offers fiscal and non-fiscal incentives, including funding support and infrastructure access, to startups and incubators. • Implemented by the Andhra Pradesh Innovation Society, it aligns with national startup definitions and emphasizes inclusivity, sustainability, and collaboration between academia and industry to position the state as a leading innovation hub. [Notification no. - G.O.Ms No.3]

View Document

APPCB issued a circular regarding the temporary suspension of CTE & CTO Fee Collection for Sand Mining Applications from the mining department

May 09, 2025 | State | Andhra Pradesh

The Andhra Pradesh Pollution Control Board (APPCB) on May 01, 2025, issued a circular regarding the temporary suspension of CTE & CTO Fee Collection for Sand Mining Applications from the mining department. The following has been stated: - •The AP Pollution Control Board has temporarily suspended collection of Consent to Establish (CTE) and Consent to Operate (CTO) fees for sand mining applications received from the Mining Department, as per a request during the Chief Secretary's conference. •This applies only to the Mining Department and not to other departments or private agencies. Fee collection remains applicable for applications from Irrigation, Revenue, PR&RD departments, private sand mine allotments, and de-siltation activities. •The suspension is effective until further notice. The detailed circular is given in the document below. [Circular No: 01/APPCB/HO/CTE&CTO fee/ZOs&ROs/2025-113]

View Document

Govt. of Andhra Pradesh issued Operating Guidelines for Implementation of Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029

May 09, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on April 28, 2025, issued Operating Guidelines for Implementation of Andhra Pradesh Innovation & Startup Policy (4.0) 2024 -2029. The following has been stated: - •The Andhra Pradesh Government has approved the Operating Guidelines for the Innovation & Startup Policy (4.0) 2024–2029 to boost the state's startup ecosystem. •The policy focuses on job creation, wealth generation, and fostering innovation through comprehensive support and incentives. •The guidelines provide a clear implementation roadmap for stakeholders, ensuring coordinated efforts. They also define procedures for claiming incentives under the policy. The detailed notification is given in the document below. [Notification No. G.O.Ms . No.9]

View Document

Assam

PCBA issued a notification regarding the directive for Mobile Towers Using DG Sets

May 27, 2025 | State | Assam

The Pollution Control Board Assam (PCBA) on April 30, 2025, issued a notification regarding the directive for Mobile Towers Using DG Sets. The following has been stated: - •The Pollution Control Board Assam (PCBA) mandates all mobile towers using DG sets to obtain Consent to Operate (CTO) under the revised Green Category classification. •Authorization under Hazardous Waste Rules must be secured via the PCBA portal. •Consent to Establish (CTE) is required for upcoming projects before installation. Existing operators must apply by May 31, 2025, to avoid penalties or legal action. The detailed notification is given in the document below. [Notification No: TECH-11015/5/2025-CCA-PCBA]

View Document

Govt. of Assam amended the Assam Professions, Trades, Callings and employments Taxation Act, 1947

May 14, 2025 | State | Assam

The Finance (Taxation) Department, Govt. of Assam, on April 02, 2025, amended the Assam Professions, Trades, Callings and employments Taxation Act, 1947. This shall come into force from April 02, 2025. The following has been stated namely: - • Amendment to the Schedule – Entry 1 (Salary and Wage Earners): • The new tax rates based on monthly salary/wages are as follows: • Up to ■15,000 – No tax (Nil) • ■15,001 to ■24,999 – ■180 per month • ■25,000 and above – ■208 per month [Notification No. Ecf No. 169350/124]

View Document

Govt. of Assam issued a notification regarding Tax Exemption on Green Tea Leaves for Assam Tea Estates

May 14, 2025 | State | Assam

The Government of Assam on April 02, 2025, issued a notification regarding Tax Exemption on Green Tea Leaves for Assam Tea Estates. The following has been stated: - •The Assam Government has exempted tea estates from paying tax under Section 3 of the Assam Taxation (On Specified Lands) Act, 1990. •The exemption applies to green tea leaves grown or purchased by tea estates. It is valid for two years starting January 01, 2025. The notification is effective retrospectively from the same date. The detailed notification is given in the document below. [Notification No. eCFNo.77699/322]

View Document

PBCA notified regarding obtaining Consent to Operate (CTO)

May 11, 2025 | State | Assam

The Pollution Control Board, Assam (PCBA) on March 18, 2025, issued the notification regarding obtaining Consent to Operate (CTO). The following has been stated namely: - • The CTO must be obtained through the Board's Consent Management Portal. • This should include any other statutory authorizations/permissions required. • All the project proponent, which are accorded with EC prior to November 12, 2024, the project proponent shall continue to pay the CTE fee while applying for CTO in the OCMMS Portal of PCBA. [Notification No. TECH-15014/8/2025-CCA-PCBA]

View Document

Government of Assam issued a notification regarding the Extension of Deadline for Annual Return Submission by Trade Unions

May 07, 2025 | State | Assam

The Government of Assam on April 30, 2025, issued a notification regarding the Extension of Deadline for Annual Return Submission by Trade Unions. The Labour Commissioner of Assam, has extended the deadline for submission of the Annual Return under the Trade Unions Act, 1926, for the year ending 2024. All registered trade unions must now submit their returns by June 30, 2025. [Notification No.92]

View Document

Office of the Labour Commissioner, Assam, issued a notification regarding revised VDA Rates and Service Conditions for Contract Workers

May 07, 2025 | State | Assam

The Office of the Labour Commissioner, Assam, on April 04, 2025, issued a notification regarding revised VDA Rates and Service Conditions for Contract Workers. The following has been stated: - •The revised VDA rates effective from January 01, 2025, replace the earlier notification and apply to contract workers not covered under the Minimum Wages Act and not doing similar work as regular employees. •Cumulative VDA has increased to 53.71% for Jan-June 2025, with new daily wages set by skill category (e.g., ■708/day for highly skilled, ■385/day for unskilled). •Contract workers must receive piece-rate wages not below their minimum category wages for an 8-hour day. Overtime is paid at twice the normal rate, with one paid weekly rest day after six days of continuous work. •Additional service conditions include paid holidays, festival leave, annual leave with wages, and biennial leave travel concession. The detailed notification is given in the document below. [Notification No. ECF No. 412503/415]

View Document

Bihar

RERA, Bihar issued amendments in the Bihar Real Estate Regulatory Authority (General) Regulations, 2024

May 23, 2025 | State | Bihar

The Real Estate Regulatory Authority, Bihar on May 13, 2025, issued amendments in the Bihar Real Estate Regulatory Authority (General) Regulations, 2024. The following amendments have been stated: • In Sub Regulation-1 of Regulation 9 in place of the words "31st of October of succeeding financial year", the words "30th of November of succeeding financial year" shall be substituted. • In Sub Regulation-3 of Regulation 9 in place of the words "within 15 days of expiry of preceding quarter", the words "within 30 days of expiry of preceding quarter" shall be substituted. It shall comes into force with immediate effect. [Memo No:-RERA/Regulation/37/2024 /921]

View Document

Chandigarh

Transport Department, Chandigarh Administration, issued amendments in the Punjab Motor Vehicles Taxation Act, 1924

May 23, 2025 | State | Chandigarh

The Transport Department, Chandigarh Administration, on May 21, 2025, issued amendments in the Punjab Motor Vehicles Taxation Act, 1924. The following has been stated: - •Rule 54 shall be substituted with Rule 53-B. This change pertains to the timeline for motor vehicle tax payments. If tax is delayed, a penalty of 0.5% per day will apply, not exceeding the tax amount due. The detailed notification is given in the document below. [Notification No: H-III(7)-2025/7697]

View Document

Chandigarh Administration issued direction regarding the Adoption of Quality Standards

May 20, 2025 | State | Chandigarh

The Chandigarh Administration on May 15, 2025, issued direction regarding the Adoption of Quality Standards. A State Level Committee on Standardization meeting, chaired by Sh. Rajeev Verma, Chief Secretary of UT Chandigarh, focused on promoting Indian Standards to enhance quality systems and consumer protection. Key directives included mandatory ISO 37001 certification for public-facing departments, SQMS implementation, and improved record management by the Municipal Corporation and Estate Office. Chandigarh aims to be the first city certified for Piped Drinking Water Management (IS 10500). Other initiatives include adopting SP 73 Building Byelaws, Energy Management Systems, and increased BIS training for nodal officers. Emphasis was also placed on enforcing Quality Control Orders, MSME outreach, and public awareness of the BIS Care App. The meeting saw participation from senior officials, industry representatives, and consumer bodies.

View Document

Chandigarh Administration notified regarding the Principle of Safe Distancing Rule While Driving

May 12, 2025 | State | Chandigarh

The Chandigarh Administration on May 07, 2025, notified regarding the Principle of Safe Distancing Rule While Driving. To promote road safety and prevent accidents, the Chandigarh Administration urges all drivers to maintain a safe distance between vehicles, particularly at higher speeds. Close following often leads to collisions and reduces reaction time. Key Guideline: The Two-Second Rule Always stay at least two seconds behind the vehicle in front to ensure enough space to react safely. Safe Driving Includes: Avoiding alcohol Minimizing distractions (e.g., mobile phones) Steering clear of reckless behaviour Benefits of Safe Distancing: Fewer multi-vehicle pile-ups Better reaction time Smoother traffic flow and improved visibility Less aggressive driving Increased protection for pedestrians and cyclists Following this rule helps save lives and fosters a more disciplined, respectful driving culture.

View Document

Govt. of Chandigarh issued a circular regarding the Public Health Advisory on Extreme Heat/Heat Wave

May 12, 2025 | State | Chandigarh

The Department of Public Relations, Chandigarh Administration, on May 07, 2025, issued a circular regarding the Public Health Advisory on Extreme Heat/Heat Wave. The following has been stated namely:- • H - Hydrate yourself with water, ORS, homemade drinks like lassi, torani, lemon water, buttermilk, etc • E – Extra Care: For elderly, infants, and pregnant women. Keep them hydrated and cool (wet towels, showers). • A – Avoid Going Out: Stay indoors from 12 PM to 3 PM. Use caps/umbrellas and wear light cotton clothes if stepping out. • T – Take Care of Animals: Keep water bowls and provide shaded areas. • W – When Parking: Slightly open car windows, use dashboard towels or covers to prevent heat buildup. • A – Avoid Dehydrating Drinks: Refrain from alcohol, caffeine, and sugary sodas. • V – Ventilate Spaces: Use fans, cool roofs (white paint, mist systems, etc.) to prevent heat retention. • E – Eat Hydrating Foods: Consume water-rich fruits and vegetables (e.g., watermelon, cucumber, oranges). • STAY ALERT- It is also advised to regularly check Newspaper, IMD website, Television and Radio for alerts related to the Heat Wave. More details are available on https://ndma.gov.in/Natural-Hazards/Heat-Wave/Resources.

View Document

Chhattisgarh

Chhattisgarh Govt. issued amendments in the Chhattisgarh State Electric Vehicle Policy 2022

May 31, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on May 30, 2025, issued amendments in the Chhattisgarh State Electric Vehicle Policy 2022 dated August 31, 2022. The following amendments have been stated: In clause number 12.1 of the said policy, the following further amendments are made in the incentive for purchase, namely:- • In para-2 of the said rule, in place of " 1.50 lakh", "Rs. 1.00 lakh" should be substituted. • Immediately after para-2 of the said rule, "Subsidy will not be given on vehicles above Rs. 20 lakh" should be added. • In para-3 of the said rule, the phrase "Hybrid electric vehicles will be eligible to receive 50 percent of the purchase incentive amount given to a fully electric vehicle." should be replaced with "No subsidy will be given to any type of hybrid vehicles." This notification shall come into force from the date of its publication in the Gazette. [Notification No. GENCOR-35/167/2025-TRANSPORT]

View Document

Chhattisgarh SME Stock Exchange Expenses Reimbursement for Listing on the Stock Exchange Rules, 2024

May 31, 2025 | State | Chhattisgarh

The Commerce and Industry Department, Chhattisgarh, on May 29, 2025, notified the Chhattisgarh SME Stock Exchange Expenses Reimbursement for Listing on the Stock Exchange Rules, 2024. The following has been stated: - •Rule 2 lays down definitions of the terms like Policy, which means the Industrial Development Policy 2024-30. •Rule 3 specifies Eligibility and quantum of reimbursement. New and expanding MSME manufacturing enterprises, excluding ineligible categories, are eligible for reimbursement under the Industrial Development Policy 2024–30 upon successful SME stock exchange listing. •Rule 4 specifies the Process for reimbursement. Applications must be submitted online within six months of listing, along with required documents. The Directorate of Industries will process complete applications within 45 days, issuing approval or rejection orders with reasons. Reimbursements are subject to budget availability, and no interest is charged for payment delays resulting from funding constraints. These rules shall come into force on May 29, 2025. The detailed notification is given in the document below. [Notification No: GENS-1103/10/2025-COMM. & INDUS]

View Document

Govt. of Chhattisgarh notified regarding the amendments in the Chhattisgarh Industrial Land and Building Management Rules, 2015

May 28, 2025 | State | Chhattisgarh

The Commerce and Industry Department, Government of Chhattisgarh on May 27, 2025, notified regarding the amendments in the Chhattisgarh Industrial Land and Building Management Rules, 2015. The following

has been stated namely: - • It states that after clause 3.15.2 (b), a new clause shall be added, namely: - “3.15.2 (c) In order to promote industrial development in implementation of the industrial development policy adopted by the Government or otherwise, the State Government may issue a notified order granting necessary concessions/exemptions to a particular class under any provision of these rules.” • It further issues an order which states that under the Chhattisgarh Industrial Development Policy 2024–30, land and building allotment concessions will be granted based on specific clauses, subject to compliance, employment provision, and an affidavit agreeing to repay benefits with interest if rules are violated. [Notification no. - 20-5/2025/11/6]

View Document

Chhattisgarh Interest Subsidy Rules, 2024

May 27, 2025 | State | Chhattisgarh

The Commerce and Industry Department, Government of Chhattisgarh on April 25, 2025, issued the Chhattisgarh Interest Subsidy Rules, 2024. This shall come into force on April 25, 2025. The following has been stated namely: - • It allows interest reimbursement on term loans for setting up eligible MSME industries or service enterprises in the state, including loans for environmental infrastructure like water recycling and zero discharge, applicable to new units, expansions, and modernization under the industrial development policy. • It states that eligible MSMEs and specified large enterprises in Chhattisgarh can receive interest subsidies or zero waste incentives on term loans (excluding working capital) for new setups, expansions, or eco-friendly technologies, subject to specific conditions and timelines. • It states that eligible industrial units will receive region- and category-based interest subsidies on term loans, including special incentives for zero-waste technologies, with limits based on investment, category, and compliance; however, delays or loan defaults during any claim period will disqualify subsidy eligibility for that period. • It states that Industrial units receiving over ■20 lakhs in annual subsidies shall submit certified accounts for five years, provide local employment as per policy, and cannot alter factory location, ownership, or assets without prior written approval. [Notification no. - GENS-1105/1/2025-COMM. & INDUS]

View Document

Chhattisgarh Clinical Trial Expenses Reimbursement Rules, 2024

May 26, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on April 26, 2025, notified the Chhattisgarh Clinical Trial Expenses Reimbursement Rules, 2024. These rules aim to encourage pharmaceutical research and development within the state by providing financial support for clinical trials. Key Features: •Reimbursement Rate: Eligible entities can receive reimbursement of up to 50% of the expenses incurred on clinical trials. •Maximum Limit: The reimbursement is capped at ■1 crore per clinical trials. •Trial Limit: A maximum of 5 clinical trials per unit are eligible for reimbursement under this scheme. This initiative is designed to bolster the state's pharmaceutical sector by reducing the financial burden associated with clinical trials, thereby promoting innovation and investment in healthcare research. [Notification No.388]

View Document

Chhattisgarh Settlement of Arrears of Tax, Interest and Penalty (Amendment) Ordinance, 2025

May 26, 2025 | State | Chhattisgarh

The Government of Chhattisgarh, on May 21, 2025, issued the Chhattisgarh Settlement of Arrears of Tax, Interest and Penalty (Amendment) Ordinance, 2025, to further amend the Chhattisgarh Settlement of Arrears of Tax, Interest and Penalty Act, 2023. It states that after section 24, a new section shall be inserted, namely:- “Section 25” :- Write off in respect of certain amounts.- (1) "Notwithstanding anything contained in the Relevant Act or under this Act, any arrears, determined as per any statutory order that has been passed on or before 31 March, 2015 for the specified period, which are rupees twenty five thousands or less per financial year under the Relevant Act shall be written off. (2) The post assessment interest or penalty as the case may be on such written off arrears, shall be waived." [Notification No. 4239/D. 68/21-A/Pra./Chhattisgarh/25]

View Document

Chhattisgarh Transport Subsidy Rules, 2024

May 26, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on April 26, 2025, notified the Chhattisgarh Transport Subsidy Rules, 2024. Key Features: •Eligibility: New and expanding industrial units engaged in manufacturing, located in designated zones as per the industrial policy, are eligible. •Subsidy Quantum: Up to 50% of actual freight cost is reimbursed. •Maximum ceiling varies by category and location of unit (e.g., higher subsidy for units in backward regions). •Scope: Subsidy covers raw material transportation to the unit and finished goods dispatch to domestic or export markets. •Disbursement Mechanism: Subsidy is released on a reimbursement basis after submission of verified transport bills and other documentation. This rule aims to enhance competitiveness of Chhattisgarh-based industries by lowering transportation costs, particularly benefiting MSMEs and units in remote areas. [Notification No.385]

View Document

Chhattisgarh Water and Energy Efficiency Expenditure Reimbursement Rules, 2024

May 26, 2025 | State | Chhattisgarh

The Department of Commerce and Industry (DoC&I), Govt. of Chhattisgarh, on April 25, 2025, issued the Chhattisgarh Water and Energy Efficiency Expenditure Reimbursement Rules, 2024. This shall come into force from April 25, 2025. The following has been stated namely: - · It states that the eligible units shall apply online through the departmental website and submit necessary documents, including proof of payment for a water or energy audit, a recognition certificate of the auditing institution, and a CA certificate as per the prescribed format in Annexure-1. · Applications from micro and small enterprises are to be submitted to the District Trade and Industry Centre (DTIC), while medium and large enterprises must submit theirs to the Directorate of Industries. · It states that the Chief General Manager or General Manager at the DTIC will review and dispose of applications from micro and small enterprises within the stipulated time. Applications

submitted to the Directorate of Industries will be processed after receiving a site inspection report and a recommendation from the DTIC. · If any errors or deficiencies are found in the application or attached documents, the application will be returned to the applicant for correction within 15 days of receipt. For processing purposes, the date of receipt of the application will be considered as 18 months from the actual date of receipt. Detailed notification is attached below. [Notification No. GENS-2101/1145/2025-COMM. & INDUS]

View Document

Chhattisgarh Govt. issued amendments in the Chhattisgarh Country Spirit Rules, 1995

May 23, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on May 21, 2025, issued amendments in the Chhattisgarh Country Spirit Rules, 1995. The following amendments have been stated: • After sub-rule (7) of rule 6, sub-rule (8) of rule 6 shall be inserted, namely:- "(8) Transportation of country liquor in sealed bottles (1) The transporter authorised by Chhattisgarh State Marketing Corporation Limited for transportation of country liquor shall supply country liquor from the storage warehouse to the country liquor shop/composite liquor shop through permit issued by the Excise Department within the time limit. (2) If more than one country liquor shop/composite liquor shop is situated on the same route, then if necessary, liquor can be transported for more than one but maximum three liquor shops in a single vehicle. In this regard, separate transport permits will be issued for each liquor shop, in which the time period prescribed for transportation for each shop will be mentioned. (3) In case of transporting liquor to more than one liquor shop by one vehicle, it shall be mandatory for the transporter to deliver the consignment of liquor to the first liquor shop within the time limit prescribed. After the arrival of liquor is complete at the said first liquor shop i.e. after the entire liquor is unloaded, the Excise Officer/Excise Chief Constable/Excise Constable in charge of the liquor shop shall send the vehicle to the next liquor shop, in which he shall mention the date, time and duration of transportation of the vehicle in the permit of that shop with his signature and seal. Thereafter, it shall be mandatory for the vehicle to reach at the prescribed time based on the distance of the said second liquor shop. A similar process will be followed in respect of the stock of third liquor shop. In this process, it is possible that natural difference in the time period for issuance of transport permit may be reflected. (4) In the event of transporting liquor to more than one liquor shop in one vehicle, a transport facility fee of Rs. 500/- per shop shall be payable for all the liquor shops except the first liquor shop, which shall be borne by the transporter himself and shall be deposited through online medium under departmental major head 0039, minor head 800, other receipts before loading the liquor in the vehicle for transporting liquor from the storage-warehouse. The permission for transporting stock of more than one liquor shop simultaneously in a vehicle shall be given by the officer in charge of storage-warehouse only after presenting a copy of such deposited challan before the officer in charge of storage-warehouse. (5) In the event of transportation of liquor to more than one liquor shop in one vehicle, the monthly information of transportation facility fee deposited shall be sent by the officer-in-charge of the warehouse to the Excise Commissioner through the Excise Officer in-charge of the district by the 5th of every month. (6) In case of transportation of liquor to more than one liquor shop in one vehicle, the amount of transport facility fee deposited by the transporter shall neither be refunded nor adjusted against any item in case the liquor is not transported. (7) In case of transportation of liquor to more than one liquor shop in a single vehicle, the loading of liquor before transportation of liquor shall be done in such a manner that the liquor belonging to the first liquor shop designated for transportation of liquor should be loaded last. Similarly, the loading of liquor from other liquor shops should be done in such a manner that the liquor belonging to any liquor shop should not get mixed with the liquor of other liquor shops. For this

purpose, partition work will have to be done and liquor can be unloaded only in that respective shop. (8) In case of transportation of liquor to more than one liquor shop in one vehicle, although the transporter may transport liquor from maximum three liquor shops on the same route, for this purpose, instead of waiting for the permit of all the three liquor shops to be ready, it will be mandatory to make immediate arrangement of vehicle for transportation on the basis of requirement of liquor in the liquor shops on the available permit. (9) In case of transportation of liquor to more than one liquor shop in one vehicle, for violation of the rules mentioned in sub-rule-8 above or any of these rules or any provision of the Chhattisgarh Excise Act, 1915 or any rule made thereunder or any order of the Excise Commissioner, the Excise Commissioner may impose a penalty of a minimum of Rs. 50,000 to Rs. 5,00,000/- (Fifty thousand to Five lakh rupees) on the concerned transporter and in case of such violation continuing, an additional penalty of a minimum of Rs. 1000/- to Rs. 10,000/- (One thousand to Ten thousand rupees) for each day during which such violation continues. [Notification No. RULE/72/2025-EXCISE (40)]

View Document

Govt. of Chhattisgarh issued draft amendments to the Chhattisgarh Motor Vehicles Rules, 1994, introducing the Chhattisgarh Motor Vehicle Aggregator Policy

May 16, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on May 14, 2025, issued draft amendments to the Chhattisgarh Motor Vehicles Rules, 1994, introducing the Chhattisgarh Motor Vehicle Aggregator Policy. The following has been stated: - •The Chhattisgarh Government proposes an amendment to the Motor Vehicles Rules, 1994 by introducing Rule 76-G, titled "Information Technology-based Motor Vehicle Aggregator Policy–2025". •This policy aims to regulate and license passenger transport aggregators and delivery service providers across the state. Public objections or suggestions are invited within 30 days of Gazette publication. Submissions must be sent to the Transport Commissioner's office during official hours. •The policy applies to aggregators operating in Chhattisgarh with 10 or more motor vehicles, covering all vehicle types. It aims to align services with the Chhattisgarh Electric Vehicles Policy, 2022, while maintaining the applicability of other relevant laws. Aggregators must obtain a license to operate, with applications submitted in Form I along with required fees and a security deposit. Eligibility includes registration as a company, LLP, or co-operative with a registered office in Chhattisgarh. Applicants must comply with IT laws and provide a shop establishment certificate. The detailed notification is given in the document below. [Notification No: F 5-9/2023/8-Transport]

View Document

Chhattisgarh Govt. issued a notification regarding various scheme benefits availed under the Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016

May 13, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on May 08, 2025, issued a notification regarding various scheme benefits under the Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016. It is stated that the use of Aadhaar as an identity document for delivery of services or benefits or subsidies simplifies the Government delivery processes, brings in transparency and efficiency, and enables

beneficiaries to get their entitlements directly in a convenient and seamless manner by obviating the need to produce multiple documents to prove one's identity. The Forest and Climate Change Department, Government of Chhattisgarh, is administering the various schemes which is being implemented through the Chhattisgarh State Minor Forest Produce Co-operative Federation Limited. Under the Scheme, payments is given to the collectors of minor forest produce and other forest dwellers and persons engaged in procurement, processing, marketing and development of Minor Forest Produce by the Implementing Agency as per the extant Scheme guidelines. In view of the above, the Government of Chhattisgarh notifies the following, namely: - An individual eligible for receiving the benefits under the Scheme shall be required to furnish proof of possession of the Aadhaar number or undergo Aadhaar authentication. Any individual desirous of availing benefits under the Scheme, who does not possess the Aadhaar number or, has not yet enrolled for Aadhaar, shall be required to make application for Aadhaar enrolment before registering for the Scheme provided that he is entitled to obtain Aadhaar as per section 3 of the said Act, and such individuals shall visit any Aadhaar enrolment centre (list available at the Unique Identification Authority of India (UIDAI) website www.uidai.gov.in) to get enrolled for Aadhaar. In order to provide benefits to the beneficiaries under the Scheme conveniently, the Department through its Implementing Agency shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the said requirement. [Notification No. F 2-19/2024/10-2]

View Document

Chhattisgarh Govt. notified regarding the Vehicle Location Tracking Device and one or more Emergency Panic Button in all the Public Service Vehicle

May 09, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on April 28, 2025, issued the notification regarding the Vehicle Location Tracking Device and one or more Emergency Panic Button in all the Public Service Vehicle. The following has been stated namely: - • From April 28, 2025, the Vehicle Location Tracking Device and one or more Emergency Panic Button should be in all the Public Service Vehicle (except two wheelers, E-rickshaw, three wheelers and any transport vehicle for which permit is not required under the Motor Vehicle Act, 1988) • The Vehicle Location Tracking Device shall be fitted in respect of: - o Vehicles manufactured on or after January 01, 2019 shall be equipped or fitted by the vehicle manufacturer either in the manufacturing stage or at the dealership stage with a vehicle Location Tracking Device and emergency Panic Button, conforming to the standard AIS-140. • No person shall open, tamper or otherwise interfere with the Vehicle Location Tracking Device and emergency Panic Button fitted on the vehicle. • If, at any time, it is observed by the driver or the owner that the Vehicle Location Tracking Device and emergency Panic Button are not functioning properly or by any means it is observed that the devices are not transmitting the specified data and alerts, the driver or the owner shall ply the vehicles, only after necessary rectification. This shall come into force on April 28, 2025. [Notification No. F 5-4/2024/VIII-Trans]

View Document

Govt. of Chhattisgarh notified regarding the revised Variable Dearness Allowance for Agricultural Workers based on Consumer Price Index

May 07, 2025 | State | Chhattisgarh

The Labour Department of Chhattisgarh on March 28, 2025, notified regarding the revised Variable Dearness Allowance for Agricultural Workers based on the Consumer Price Index. The following has been stated namely: - • It provides that agricultural workers will receive a Variable Dearness Allowance of ■215 per month (■7.17 per day) from April 1 to September 30, 2025, based on a 43-point rise in the average Consumer Price Index from 1265 to 1308. • It states that an average Cost of Living Index of 1915 has been declared for July to December 2024 for workers in the agarbatti (incense stick) industry, forming the basis for Variable Dearness Allowance payable from April 1 to September 30, 2025. • It further provides that effective from October 01, 2024 to September 30, 2025, the total wage for beedi rollers per 1000 beedies is ■154.73, with a net payable amount of ■128.59 after PF deductions. [Notification no. - 8/New Way/Sh.A./2025/2839]

View Document

Chhattisgarh State Share Capital Grant Rules, 2024

May 06, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on May 05, 2025, notified Chhattisgarh State Share Capital Grant Rules, 2024. The following has been stated: - •Terms used follow definitions from Appendix 1 of the Industrial Development Policy 2024–30 unless stated otherwise. Other terms may be interpreted as per applicable laws. •New micro and small industrial units set up by State-domiciled entrepreneurs with a project cost up to Rs. 10 crore are eligible for grants. Enterprises in saturated or core sectors (as per Appendices 3 and 5) are excluded. •For five years post-production, units must employ 100% unskilled, 70% skilled, and 40% managerial staff from within the State. •These rules will be deemed effective from November 01, 2024. The detailed notification is given in the document below. [Notification No. F 20-47/2024/11/6]

View Document

Dadra and Nagar Haveli

UT Administration of Dadra & Nagar Haveli and Daman & Diu issued Declaration of Special Allowance under the Minimum Wages Act, 1948

May 19, 2025 | State | Dadra and Nagar Haveli

The UT Administration of Dadra & Nagar Haveli and Daman & Diu on May 09, 2025, issued a Declaration of Special Allowance under the Minimum Wages Act, 1948. The revised the Special Allowance under the Minimum Wages Act, 1948, increasing it by ■10.50 per day effective from April 1, 2025. The updated minimum daily wages across all scheduled employments are: Unskilled: ■441.00 (Basic) + ■45.50 = ■486.50 Semi-Skilled: ■452.00 + ■45.50 = ■497.50 Skilled: ■462.00 + ■45.50 = ■507.50 Employers must compute monthly wages by multiplying daily wages with 26 and pay arrears from April 1, 2025 accordingly. [Notification No. LE/LI/DMN/MWA-3(11)/2025/88]

View Document

Delhi

DPCC issued a notification regarding mandatory registration on DPCC's Dust Portal prior to issuance of Building Sanction Plan by the Municipal Corporation on ensuring dust mitigation measures on the site of construction & demolition projects and related actions to be undertaken by the Municipal Corporation of Delhi

May 27, 2025 | State | Delhi

The Delhi Pollution Control Committee (DPCC) on May 22, 2025, issued a notification regarding mandatory registration on DPCC's Dust Portal prior to issuance of Building Sanction Plan by the Municipal Corporation on ensuring dust mitigation measures on site of construction & demolition projects and related actions to be undertaken by Municipal Corporation of Delhi. The following has been stated: - •All construction and demolition (C&D) projects over 500 sq.m in Delhi must register on DPCC's Dust Pollution Control Portal before building plan sanction. •Self-audit and fortnightly dust mitigation declarations are required, along with installation of PM sensors and 360° video monitoring. MCD/NDMC/DCB must link approvals to the portal and enforce 14-point dust control measures. •Environmental compliance is now a non-negotiable part of all C&D activities. The detailed notification is given in the document below. [Notification No. F.No.DPCC/EIA/287-289]

View Document

Delhi Govt. notified regarding waiving of the amount of late fee payable for failure to furnish the return in FORM GSTR-7

May 26, 2025 | State | Delhi

The Finance Department, Delhi on May 22, 2025, issued the notification to waive the amount of late fee payable for failure to furnish the return in FORM GSTR-7. The following has been stated namely: - • The amount of late fee payable for failure to furnish the return in FORM GSTR-7 has been waived for the month of June 2021 onwards. • Which is in excess of an amount of one thousand rupees • The total amount of late fee payable by the registered person, who fails to furnish the return in FORM GSTR-7 for a month by the due date, where the total amount of State Tax deducted at source in the said month is nil, shall stand waived This shall come into force on November 01, 2024. [Notification No. 23/2024-State Tax]

View Document

Government of Delhi issued a Notification on the Taxability of Online Gaming and Casino Claims

May 25, 2025 | State | Delhi

The Lieutenant Governor of the National Capital Territory of Delhi, on May 21, 2025, exercising powers under Section 15(5) of the Delhi Goods and Services Tax Act, 2017, has notified specific supplies subject to special valuation provisions. Based on the recommendations of the GST Council, the following supplies are brought under the ambit of this notification: Supply of online money gaming; Supply of online gaming, other than

online money gaming. Supply of actionable claims in casinos. This notification is aimed at clarifying the GST applicability and valuation mechanism for online gaming and casino-related supplies. It came into effect on October 1, 2023, aligning Delhi's GST framework with national regulatory measures in the gaming sector. [Notification No. 49/2023-State Tax]

View Document

Delhi Govt. notified regarding the use of Aadhaar as an identity document for availing benefits under the Outsourced Laboratory Test Services to the patients of the Hospitals, Polyclinics, Delhi Government Dispensaries, Seed PHUC's and AamAadmiMohalla Clinics in Delhi for investigation purpose

May 24, 2025 | State | Delhi

The Health and Family Welfare Department, Delhi on May 20, 2025, issued a notification regarding the use of Aadhaar as an identity document for availing benefits under the Outsourced Laboratory Test Services to the patients of the Hospitals, Polyclinics, Delhi Government Dispensaries, Seed PHUC's and AamAadmiMohalla Clinics in Delhi for investigation purpose The following has been stated namely: - • An individual desirous of availing the benefits under the Scheme shall hereby be required to furnish proof of possession of the Aadhaar number or undergo Aadhaar authentication. • In case the individual does not possess the Aadhaar number or has not yet enrolled for Aadhaar, they are required to enroll before registering for the Scheme. • To provide benefits to the beneficiaries under the Scheme conveniently, the Ministry through its Implementing Agency shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the requirement of Aadhaar under the Scheme. This shall come into force on May 20, 2025 [Notification No. 45/AAMC Proj/5755/DHS/2024/000766392/587]

View Document

Govt. of NCT of Delhi issued a circular regarding revision of wages in respect of Part-Time Workers

May 22, 2025 | State | Delhi

The Government of the National Capital Territory of Delhi on May 06, 2025, issued a circular regarding revision of wages in respect of Part-Time Workers. The following has been stated: - •The revised wages for part-time workers will be effective from April 01, 2025. Monthly wages are set at Rs. 2,308 for 1 hour, Rs 4,616 for 2 hours, Rs. 6,924 for 3 hours, and Rs. 9,232 for 4 hours daily engagements. •This revision supersedes circulars 300-303 dated September 09, 2020. The Competent Authority has approved the update. The detailed circular is given in the document below. [Circular No: F.No.13(13)Fin. (Exp.)/20061/ ds1/403]

View Document

Standard Operating Procedure for Tending and Pruning of Trees Under Delhi Preservation of Trees Act, 1994

May 22, 2025 | State | Delhi

The Department of Forests & Wildlife (DoF&W), on May 19, 2025, notified regarding the standard operating procedure for tending and pruning of trees under the Delhi Preservation of Trees Act, 1994. The following has been stated:- • Tending and pruning of trees is also essential due to the following reasons- • Removing hazardous branches along roads, railways, and footpaths to prevent accidents. • Maintaining clearance from overhead wires to prevent electrical hazards. • Preventing damage to buildings from dead or hanging branches. • Ensuring street lighting is unobstructed for safety and visibility. • Controlling pests and diseases by removing infected branches. • Encouraging healthy tree growth by eliminating weak or unwanted shoots. • General Instructions: • Tending and Pruning of Trees has to be done by the land owner/ land-owning agency as per guideline formulated by the State Government. • NOC from the land owner(s), if the applicant is not the land owner. Detailed notification is attached below. [Notification no. F.8(204)/FOREST/HQ/PLG.-II/DPTA/2022-23/1424]

View Document

Draft Delhi Electricity Regulatory Commission (Group Net Metering and Virtual Net Metering for Renewable Energy) (Sixth Amendment) Guidelines, 2025

May 20, 2025 | State | Delhi

The Delhi Electricity Regulatory Commission (DERC) on May 19, 2025, issued the Draft Delhi Electricity Regulatory Commission (Group Net Metering and Virtual Net Metering for Renewable Energy) (Sixth Amendment) Guidelines, 2025, to further amend the DERC (Group Net Metering and Virtual Net Metering for Renewable Energy) Guidelines, 2019. The following has been stated namely: - • In Guideline 8, Clause (2) (c), words 'occurred during the off peak time block for Time of Day (ToD) consumers and normal time block for Non-ToD Consumer', shall be substituted by words '"occurred during the normal time block for Time of Day (ToD) consumers and normal time block for Non-ToD consumers." • In Guideline 8, Clause (2) (e), words 'occurred during the off peak time block for Time of Day (ToD) consumers and normal time block for Non-ToD Consumer', shall be substituted by words '"occurred during the normal time block for Time of Day (ToD) consumers and normal time block for Non-ToD consumers." • The comments/suggestions/objections may be forwarded to the Secretary, DERC either by post at "Delhi Electricity Regulatory Commission, Viniyamak Bhawan, C-Block, Shivalik, Malviya Nagar, New Delhi-110 017" or through email to secyderc@nic.in, by May 29, 2025. • Click here for the draft amendment in detail.

View Document

CAQM issued a notification regarding the implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of the extant schedule of GRAP in Delhi-NCR

May 19, 2025 | State | Delhi

The Commission for Air Quality Management in NCR and adjoining areas (CAQM), on May 16, 2025, issued a notification regarding the implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of the extant schedule of GRAP in Delhi-NCR. The following has been stated: - •The CAQM has implemented Stage I of the GRAP across NCR from May 16, 2025, due to deteriorating air quality caused by dust and

wind. •Despite earlier Supreme Court directions, the Court allowed CAQM to follow the revised GRAP schedule. AQI in Delhi was 278, and the forecast remains in the 'Poor' category. •All agencies are directed to enforce Stage-I actions, monitor closely, and intensify dust mitigation efforts. The detailed notification is given in the document below. [Notification No: 1200 17/ 27/ GRAP/2021/CAQM/ 1330- DT]

View Document

CAQM issued order regarding the revocation of actions under Stage I ('Poor' Air Quality, AQI: 201- 300) of extant schedule of GRAP in Delhi-NCR

May 19, 2025 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on May 18, 2025, issued order regarding the revocation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR. The Sub-Committee, decided to revoke its order dated May 16, 2025, invoking actions under Stage-I ('Poor' Air Quality) of the extant GRAP in the entire NCR, with immediate effect. All the agencies of the concerned State Govts./GNCTD in the NCR, in an effort to sustain the better AQI levels as being experienced currently and not to let the air quality slip to the "Poor" category, however need to ensure that all statutory directions, advisories, orders etc. issued by the Commission are followed and implemented in right earnest, including the rules/ regulations/ guidelines issued by MoEFCC and the Central Pollution Control Board and related instructions/ guidelines issued by the respective State Govts./GNCTD and Pollution Control Boards/DPCC, across all contributing sectors. All the agencies concerned are also required to take note of various actions and the targeted timelines as envisaged in the comprehensive policy issued by the Commission to curb air pollution in the NCR and take appropriate actions accordingly in the field, particularly the dust mitigation measures. [Order No.120017/27/GRAP/2021/CAQM]

View Document

Delhi Govt. amended an older notification regarding the number of HSN digits required on tax invoice under DGST Rules, 2017

May 19, 2025 | State | Delhi

The Finance Department, Delhi on May 14, 2025, issued an amendment to notification no. 12/2017- State Tax (Rate), dated June 30, 2017, which states "notifying the number of HSN digits required on tax invoice" under the Delhi Goods and Services Tax Rules, 2017. The following has been amended namely: - • In the Table, after serial number 25 and the entries relating thereto, the following serial number has been inserted, namely: - "25A - Supply of services by way of providing metering equipment on rent, testing for meters/ transformers/capacitors etc., releasing electricity connection, shifting of meters/service lines, issuing duplicate bills etc., which are incidental or ancillary to the supply of transmission and distribution of electricity provided by electricity transmission and distribution utilities to their consumers." • After serial number 66 and the entries relating thereto, the following serial number has been inserted, namely: - "66A - Services of affiliation provided by a Central or State Educational Board or Council or any other similar body, by whatever name called, to a school established, owned or controlled by the Central Government, State Government, Union Territory, local authority, Governmental authority or Government entity" • Against serial number 71, in column (3), for the words "National Council for Vocational Training", the words "National Council for

Vocational Education and Training" shall be substituted. This notification shall come into force with effect from October 10, 2024. [Notification No. 08/2024-State Tax (Rate)]

View Document

Govt. of Delhi issued the SOP for Tree Felling/Transplantation under the Delhi Preservation of Trees Act, 1994

May 19, 2025 | State | Delhi

The Department of Forests and Wildlife, Government of Delhi on May 15, 2025, issued the SOP for Tree Felling/Transplantation under the Delhi Preservation of Trees Act, 1994. The following has been stated namely: - • It states that applicants seeking tree felling/transplantation shall submit a detailed application on the DPTA e-Forest portal, including ownership proof, NOC (if not owner), enumeration list with geo-tagged photos, boundary details, undertakings, transplantation site info (with KML and evidence ownership), a Tree Preservation Plan, and in case of development projects, details of alternate options and architectural drawings overlaying tree locations. • It states that applicants shall undertake compensatory plantation/transplantation as per the Tree Act by planting specified saplings per tree felled, provide land and bear maintenance costs for 7 years if over 25 trees, follow due diligence and geo-tagging norms, and comply with the Transplantation Policy 2020, with penalties and security deposit forfeiture for non-compliance. • It further states that for felling/transplantation of 50 or more trees, prior approval from the CEC is mandatory post Tree Officer's permission, with strict adherence to Supreme Court directions, compensatory plantation requirements, and immediate reporting of illicit felling within 24 hours. [Notification no. - F.1(2554)/Legal/HQ/23-23/1022]

View Document

DPCC issued a notification regarding the issuance of CTE/CTO for Low-Polluting Units in CETP-Served Areas

May 14, 2025 | State | Delhi

The Delhi Pollution Control Committee (DPCC) on May 02, 2025, issued a notification regarding the issuance of CTE/CTO for Low-Polluting Units in CETP-Served Areas. The following has been stated: - •DPCC proposes issuing CTE/CTO to bakery, ice-cream, and similar low-polluting units in industrial areas with CETPs, as their wastewater is akin to domestic effluents. •This aligns with NGT directions and supports pollution reduction efforts. Such units may replace higher-polluting industries, minimizing net pollution. •Approval is conditional on meeting effluent standards at both unit and CETP levels. The detailed notification is given in the document below. [Notification No. F.No. DPCC/(10) (03) (2)/Lg-21/85-94]

View Document

Delhi Govt. issued a notification regarding the non-submission of the Police Clearance Certificate (PCC) by HCR licensees

May 06, 2025 | State | Delhi

The Government of Delhi on May 05, 2025, issued a notification regarding the non-submission of the Police Clearance Certificate (PCC) by HCR licensees. It has been observed that a number of HCR licenses have not submitted Police Clearance Certificate (PCC) which is mandatory to submit within 30 days of issuance of license under Section 13 of Delhi Excise Act, 2009 despite earlier circular dated Februayr 27, 2025 in the same matter. Therefore, all the HCR licensees who have not submitted Police Clearance Certificate (PCC) till date are directed submit the same within 05 days, failing which necessary action shall be taken against them as per Delhi Excise Act and Rules framed there under. [Notification No.Exc/49/2023-HCR/176215/4270-4273]

View Document

CAQM issued an advisory regarding the Procurement of clean vehicles by Governments, Public Sector Undertakings and Public Institutions in NCR

May 05, 2025 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on May 02, 2025, issued an advisory regarding the Procurement of clean vehicles by Governments, Public Sector Undertakings and Public Institutions in NCR. The concerns regarding vehicular pollution in Delhi-NCR have also been repeatedly expressed by the Ministry of Environment, Forest and Climate Change, Government of India in review meetings held from time to time, in the meetings of the Committee of Secretaries, chaired by the Cabinet Secretary and in the meetings of the High-Level Task Force for management of air pollution in Delhi and NCR, besides by the Hon1cle NGT and the Hon'ble Supreme Court. Amongst various measures to curb vehicular pollution, transition to cleaner mobility, preferably towards zero emission vehicles like the Battery Electric Vehicles (BEV) and other such technologies that may develop in future, assumes significant importance and needs to be accorded priority. The comprehensive policy devised by the Commission to curb air pollution in the National Capital Region also lays due importance on transition to cleaner fuels and electric mobility and, inter-alia, outlines the following action points: o Amend/notify EV policies in all NCR States stating targets, mandates, incentives, funding strategies for proliferation of EV and charging infrastructure etc. o Set targets for EV penetration, including that for vehicles with the Governments and institutions etc. While the concerns of vehicular emissions are universal, considering the ultra-high density of vehicular traffic particularly in Delhi-NCR, there is a need to develop an accelerated roadmap for cleaner mobility, focusing on transition from polluting vehicles, dependent purely on fossil fuels like diesel and petrol. In the above light, the Commission desires that the Governments, Public Sector Undertakings (PSUs) and Public Institutions in Delhi-NCR may take a lead in this context and initiate policy measures / actions for transition to the cleaner mode vehicles viz. BEV / CNG / CBG / Strong Hybrid Electric Vehicles (SHEV)/ Flex Fuel Vehicles (FFV) with higher ethanol blending (E85/E100) / Flex Fuel Strong Hybrid Vehicles (FFV-SHEV) and mandate future purchase and hiring/ leasing of only such cleaner mode vehicles. [File No. A-11011/07/2021/CAQM-VP. Vol. IV]

View Document

Delhi Electricity Regulatory Commission (Net Metering for Renewable Energy) (First Amendment) Guidelines, 2025

May 05, 2025 | State | Delhi

The Delhi Electricity Regulatory Commission (DERC) on May 01, 2025, notified the Delhi Electricity Regulatory Commission (Net Metering for Renewable Energy) (First Amendment) Guidelines, 2025 to further amend the Delhi Electricity Regulatory Commission (Net Metering for Renewable Energy) Regulation, 2014. The following has been stated- •Effective immediately, amendments to the Principal Guidelines exempt domestic consumers from paying the Application Fee for feasibility analysis and Registration Charges for Rooftop Solar Connections up to 10 kW under the PM Surya Ghar: Muft Bijli Yojana. This aims to encourage wider adoption of residential solar energy by reducing upfront costs. [Notification No. 17(44)/Engg./DERC/2024-25/8208]

View Document

CAQM issued an order regarding the Revocation of actions under Stage I ('Poor' Air Quality, AQI: 201- 300) of extant schedule of GRAP in Delhi-NCR

May 04, 2025 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on May 01, 2025, issued an order regarding the Revocation of actions under Stage I ('Poor' Air Quality, AQI: 201- 300) of extant schedule of GRAP in Delhi-NCR. The Sub Committee decided to revoke its order dated April 02, 2025, invoking actions under Stage-I ('Poor' Air Quality) of the extant GRAP in the entire NCR, with immediate effect. All the agencies of the concerned State Govts./GNCTD in the NCR, in an effort to sustain the better AQI levels as being experienced currently and not to let the air quality slip to the "Poor category, however need to ensure that all statutory directions, advisories, orders etc. issued by the Commission are followed and implemented in right carnest, including the rules/ regulations/guidelines issued by MoEFCC and the Central Pollution Control Board and related instructions/guidelines issued by the respective State Govts/GNCTD and Pollution Control Boards DPCC across all contributing sectors. All the agencies concerned are also required to take note of various actions and the targeted timelines as envisaged in the comprehensive policy issued by the Commission to curb air pollution in the NCR and Lake appropriate actions accordingly in the field, particularly the dust mitigation measures for C&D activities & Roads/Open areas, which becomes a pre-dominant factor in the coming months determining the air quality in Delhi-NCR. [Order No. 120017/27/GRAP/2021/CAQM/129207]

View Document

DERC issued the Draft Delhi Electricity Regulatory Commission (Supply Code and Performance Standards) (Seventh Amendment) Regulations, 2025

May 04, 2025 | State | Delhi

The Delhi Electricity Regulatory Commission (DERC) on May 01, 2025, issued the notification regarding the Draft Delhi Electricity Regulatory Commission (Supply Code and Performance Standards) (Seventh Amendment) Regulations, 2025, to further amend the Delhi Electricity Regulatory Commission (Supply Code and Performance Standards) Regulations, 2017. The following has been stated namely: - • The draft regulation is attached here. • Suggestions/comments/objections on the Draft DERC (Supply Code and Performance Standards) (Seventh Amendment) Regulations, 2025 may be sent to the Commission, within 15 days from May 01, 2025 to Secretary, DERC either by post or through email at secyderc@nic.in.

View Document

Goa

Govt. of Goa issued a circular regarding urgent Cybersecurity Measures and Geo-Blocking in the Wake of the Indo-Pak Cyber Threat Advisory

May 30, 2025 | State | Goa

The Government of Goa on May 10, 2025, issued a circular regarding urgent Cybersecurity Measures and Geo-Blocking in the Wake of the Indo-Pak Cyber Threat Advisory. The following has been stated: - •In light of heightened Indo-Pak cyber threats, all departments must enforce strict cybersecurity measures, including audits, MFA, antivirus, and disabling unused ports. •Geo-block all traffic to/from Pakistan and other high-risk countries immediately. •Ensure 24x7 monitoring and report any cyber incidents to the designated official. Compliance is mandatory and of utmost priority. The detailed circular is given in the document below. [Circular No: DOIT/Websites/Cyber-Security/240]

View Document

Goa State Amritkal Agriculture Policy, 2025

May 25, 2025 | State | Goa

The Government of Goa, in May 2025, notified the Goa State Amritkal Agriculture Policy, 2025. The following has been stated- •It envisions transforming Goa into a self-reliant, sustainable, and climate-resilient agricultural state aligned with the national vision of Viksit Bharat @2047. The policy aims to increase agricultural productivity and profitability through the adoption of modern technology, sustainable farming practices, and efficient use of natural resources like water and soil. It focuses on crop diversification, integrated farming systems, and promoting organic and natural farming to enhance climate resilience and ensure food security. •The policy emphasizes the development of robust agri-value chains by strengthening Farmer Producer Organizations (FPOs), cooperatives, and agri-entrepreneurs, particularly youth and women. It encourages value addition, branding, and marketing of Goan agricultural products, and supports infrastructure for food processing and exports. By integrating technology through digital tools, precision farming, and improved extension services, the policy seeks to empower farmers and enhance service delivery. •Institutional convergence and capacity building form the backbone of the policy, ensuring alignment of various government schemes and enhancing the capabilities of stakeholders through training and support. With a strong focus on inclusion and equity, especially for smallholder, tribal, and women farmers, the policy reflects Goa's commitment to sustainable and inclusive agricultural growth. It complements national initiatives like PM-KISAN, e-NAM, and the Digital Agriculture Mission, reinforcing the broader goals of Amritkal and Atmanirbhar Bharat.

View Document

Goa Homoeopathy Council (Amendment) Act, 2025

May 23, 2025 | State | Goa

The Government of Goa on May 19, 2025, issued the Goa Homoeopathy Council (Amendment) Act, 2025, to further amend the Goa Homoeopathy Council Act, 2001. The following has been amended namely: - • Section 2 which states “Definitions” the following clause has been inserted namely: - “(bb) “Council” means the Goa Homoeopathy Council established under Section 3 of this Act” • Section 3 which states “Establishment of Board” has been amended to “Establishment of Council” and states the following namely: - “(1) The Government may, as soon as may be, by notification in the Official Gazette, establish a Council to be called the Goa Homoeopathy Council. The Council shall be a body corporate and shall have perpetual succession and a common seal and may by the said name sue and be sued.” • Section 4 which states “Chairman and Vice-Chairman” has been substituted namely: - “The Government shall nominate any member of the Council as Chairman of the Council and the Vice-Chairman of the Council shall be elected by the members from amongst themselves.” This shall come into force on May 19, 2025. [Notification No. RNP/GOA/32/2024-2026]

View Document

Draft Goa Transport Aggregator Guidelines, 2025

May 21, 2025 | State | Goa

The Government of Goa on May 20, 2025, notified the Draft Goa Transport Aggregator Guidelines, 2025. Key provisions include: Licensing & Validity: A licence valid across Goa will be issued within 60 working days of application, valid for 3 years, renewable thereafter. Licence fee is ■5,00,000 with an additional ■10,00,000 refundable security deposit. Operational Requirements: Aggregators must have a registered office in Goa/India, commence operations within 6 months, comply with data localisation norms, and onboard only validly licensed drivers and vehicles. Fare & Tariff Regulation: Aggregators must ensure owners receive the full government-prescribed fare within 72 hours; any delay attracts 25% daily interest. Incentives: Subsidies and reimbursements are offered for vehicle insurance and purchase, with enhanced benefits for female drivers/owners. Aggregators with 20% female driver fleet get full renewal fee waiver. Grievance Redressal & Enforcement: A committee headed by the Director of Transport will address disputes. Aggregators must resolve platform complaints within 48 hours. Non-compliance may attract penalties up to ■50 lakh and blacklisting. These rules aim to ensure transparency, gender inclusivity, safety, and timely payments within the digital transport ecosystem in Goa. Suggestion and objection to the said guidelines may be sent within thirty days from publication. [Notification No. D.Tpt/STA/2629/2025/1352]

View Document

Goa Private Universities (Amendment) Act, 2025

May 20, 2025 | State | Goa

The Government of Goa, on May 20, 2025, issued the Goa Private Universities (Amendment) Act, 2025, to further amend the Goa Private Universities Act, 2020. This shall come into force on May 20, 2025. The following has been stated namely: - • In section 2, clause (xvi), sub-clause (ii), for the expression “the Indian Trusts Act, 1882 (Central Act No. 2 of 1882);”, the expression shall be substituted with:- “the Charitable and Religious Trusts Act, 1920 (Central Act No. 14 of 1920) or the Registration Act, 1908 (Central Act No. 16 of 1908) or under an Act passed by the legislature of any other state for registration of public trust;”. • In section 2, for sub-clause (iii), the following sub-clause shall be substituted, namely:— “(iii) a company registered

under Section 25 of the Companies Act, 1956 (Central Act No.1 of 1956) or under Section 8 of the Companies Act, 2013 (Central Act 18 of 2013)". • In Section 3, clause (e), for the words "rupees fifty thousand", the words shall be substituted with:-"rupees fifty lakhs". • In Section 6, sub-section (1), for clause (ii), the following clause shall be substituted, namely:- "(ii) own or possess on a lease atleast for a period of 30 years, a land not less than 50,000 (fifty thousand) square meters or such land as per the requirement of the regulatory body, whichever is higher.". Detailed notification is attached below. [Notification No. 7/14/2025-LA/71]

View Document

Goa Govt. issued the Divya Niwaas Yojana

May 18, 2025 | State | Goa

The Department for Empowerment of Persons with Disabilities, Goa on May 15, 2025, issued the "DIVYA NIWAAS YOJANA" to provide financial assistance to registered Organizations/Government Organizations/Institutions for running residential facilities/half way homes for persons with disabilities. The following has been stated namely: - • The Scheme envisages providing financial assistance to various registered organizations/Government Organizations/Institutions/Non-Government Organizations who are doing exemplary work in assisting and rehabilitating certain sections of society, such as Persons with Disabilities. • The scheme shall provide financial support in the form of operational grant; in order to provide shelter and basic food, medical facilities so as to facilitate healthy, hygienic and better living conditions to this section of society. • Any registered voluntary organization, non-Governmental organization, Government organization, Institutions and those who are engaged in the Empowerment of Persons with Disabilities is eligible to apply for the scheme. This shall come into force on May 15, 2025. [Notification No. 1/85/2024-25/DEPwD/Sch/DNY/151]

View Document

Department of Mines, Govt of Goa, issued amendments to the policy for regulating iron ore dump handling in the State

May 16, 2025 | State | Goa

The Department of Mines, Government of Goa, on May 15, 2025, issued amendments to the policy for regulating iron ore dump handling in the State. The following has been stated: - •The Government of Goa has amended its policy on iron ore dump handling. Clause 2.2 now includes "Premium" before "royalty" and adds an Explanation 3 specifying that the premium per tonne will be decided by the Government. •Clause 5.8 is also updated to include "Premium" before "royalty". The detailed notification is given in the document below. [Notification No: DMG/34/Auction cell/Dump Policy/2023/407]

View Document

Govt. of Goa issued a Scheme to provide financial assistance to registered Organizations/Government Organizations/Non-Government Organizations,/Institutions

for running residential facilities/halfway homes for Persons with Disabilities

May 15, 2025 | State | Goa

The Government of Goa, on May 15, 2025, issued a scheme to provide financial assistance to registered Organizations/Government Organizations/Non-Government Organizations,/Institutions for running residential facilities/halfway homes for Persons with Disabilities. The following has been stated: - •The Government of Goa has launched the "DIVYA NIWAAS YOJANA" to provide financial assistance to registered organizations and institutions for running residential facilities or halfway homes for persons with disabilities. •The scheme offers operational grants to support shelter, food, and medical care, aiming to improve living conditions for this section of society. •Eligible applicants include registered NGOs, government bodies, and institutions with at least one year of experience and 20 residents. They must meet conditions like financial viability, reputation, accessibility, and registration under the Disabilities Act. •Government organizations are exempt from certain eligibility conditions, and all grantee institutions are subject to official inspection. It shall come into force on May 15, 2025. The detailed notification is given in the document below. [Notification No: 1/85/2024-25/DEPwD/Sch/DNY/151]

View Document

State Sector Scheme “Assistance towards Sugarcane supplied by the Sugarcane Growers”

May 15, 2025 | State | Goa

The Department of Agriculture, Government of Goa on May 15, 2025, issued the State Sector Scheme “Assistance towards Sugarcane supplied by the Sugarcane Growers”. The following has been stated namely: - • The scheme shall come into force from the year 2025-26 and shall remain in force till 2026-27. • It aims to assist the Sugarcane Growers to take up sugarcane cultivation in the State of Goa. • It states that all sugarcane farmers in Goa with a valid Krishi Card are eligible under the scheme, subject to area and harvest verification, and shall transport their cane to Sanjivani Sahakari Sakhar Karkhana at their own cost. Detailed notification is attached below. [Notification no. - 3/Crops & PP/41/Sp.Asst.Sugarcane/25-26/D.Agri/134]

View Document

Goa Govt. issued a circular regarding the Safe transportation of hazardous substances during monsoon

May 13, 2025 | State | Goa

The Government of Goa on May 06, 2025, issued a circular regarding the Safe transportation of hazardous substances during monsoon. Transportation of hazardous Substances is a critical activity that requires strict adherence to safety standards to prevent accidents and protect public health and the environment. It is critical to manage such materials with the utmost care and caution. Occupier and Manager of all the factories engaged in handling and storing hazardous substances is hereby advised to instruct the consignor and the transporter or the owner of the goods carriage to comply with the below mentioned requirements to ensure safe transportation of hazardous substances. • Every goods carriage carrying hazardous substance shall display a distinct mark of the class label appropriate to the type of hazardous substance. • Every package

containing hazardous substance shall display the distinct class labels appropriate to the type of hazardous substance • The Class Labels shall be as per UN Classification and shall be so positioned that the size of the label is at angle of 45 degrees to the vertical and the size of such label shall not be of less than 25 mm square which may be divided into two portions, the upper half introduction: portion being reserved for the pictorial symbol and the lower half for the test • The vehicle is equipped with necessary First aid, safety equipment and antidotes as may be necessary. • The transporter or owner of the goods carriage has full and adequate information about the hazardous substance being transported. • The driver of the goods carriage is trained in handling the dangers posed during transport of such goods. • The owner or transporter should satisfy himself that the information given by the consignor is full and accurate. • The owner or transporter should ensure that the driver being deputed for transportation is trained to handle and transport such hazardous substance. • It is the responsibility of the driver to keep all information provided to him in writing in the form TREM CARD (Transport Emergency Card). This is to be kept in the driver's cabin and is available at all times while hazardous substance related to it is being transported. • Remain vigilant and anticipate obstacles while driving as waterlogged roads can obscure hazards such as potholes, debris or uneven surfaces. • The driver of a goods carriage transporting any dangerous or hazardous goods shall, on the occurrence of an accident involving any dangerous or hazardous goods transported by his carriage, report forthwith to the nearest police station and also inform the owner of the goods carriage or the transporter regarding the accident [Circular No. IFB/MISC/MP/2025/317]

View Document

Goa Govt. amended the Scheme to provide financial assistance to the publishers for publishing books of Goan Authors

May 07, 2025 | State | Goa

The Government of Goa on May 02, 2025, issued the amendment regarding the Scheme to provide financial assistance to the publishers for publishing books of Goan Authors. The following has been stated namely: - • Clause 1 (ii) is amended to read as under: “This scheme shall come into force from the date of its publication in the Official Gazette and shall remain in force upto 31st March, 2028”. [Notification No. DAC/COMPCELL/10-SCHEMES/24 -25/ Part file1/321]

View Document

Goa Road Safety Policy, 2025

May 07, 2025 | State | Goa

The Department of Transport, Goa on May 02, 2025, issued the Goa Road Safety Policy, 2025. The following has been stated namely: - • The Goa Road Safety Policy, 2025 aims to establish a safe, efficient, and technology-driven road transport ecosystem by leveraging automation, artificial intelligence, and data analytics. • The policy seeks to minimize road accidents, improve enforcement mechanisms, and ensure the safety of all roads. • The Goa Road Safety Policy 2025 presents a structured and technology-driven approach for effective implementation. This framework ensures systematic execution of policy objectives through institutional mechanisms, inter-agency coordination, and technological intervention. • The Goa Road Safety Policy, 2025 will be implemented over a period of three years from May 02, 2025. • The key initiatives will be executed in a structured manner to ensure effective enforcement, infrastructure development, and

stakeholder coordination. [Notification No. D.Tpt/EST/3212/2024/1112]

View Document

Goa, Daman and Diu Land Revenue (Conversion of use of land and non-agricultural assessment) (Amendment) Rules, 2025

May 07, 2025 | State | Goa

The Revenue Department, UT. Administration of Dadra & Nagar Haveli and Daman and Diu, on April 28, 2025, issued the Goa, Daman and Diu Land Revenue (Conversion of use of land and non-agricultural assessment) (Amendment) Rules, 2025, to further amend the Goa, Daman and Diu Land Revenue (Conversion of use of land and non-agricultural assessment) Rules, 1969. This shall come into force on April 28, 2025. The following has been stated namely: - • In rule 4, which states that "Condition (c)" shall be amended as: "4(c) the applicant shall commence the non-agricultural use applied for, within five years from the date of the order made by the Collector in that behalf, failing which, the permission to commence Non-Agricultural use will expire unless the Collector extends the time period for further period for further period of five years upon receipt of such penalty as the Collector may impose upon his discretion (not exceeding forty times of the Non-Agricultural assessment for that purpose). The renewal shall not be treated as fresh NA for all purposes.". • Rule 7-A shall be omitted. • In rule 7, which states that "Condition No. 4 of Schedule- II", shall be amended as: "Building time limit.— The applicant shall within [five year] from the date thereof, commence on the said plot of a substantial and permanent description, failing which, the permission to commence Non-Agricultural use will expire unless the Collector extends the time period for further period of five years upon receipt of such penalty as the Collector may impose upon his discretion (not exceeding forty times of the Non-Agricultural assessment for that purpose). The renewal shall not be treated as fresh NA for all purposes." [Notification No.2/COL/DMN/LND/Rules Amendment /28/2024/704]

View Document

Govt. of Goa issued a notification regarding instructions for the processing of applications for GST registration

May 07, 2025 | State | Goa

The Government of Goa, on May 06, 2025, issued a notification regarding instructions for the processing of applications for GST registration. The following has been stated: - •The GST Policy Wing has issued an instruction regarding GST implementation. •To ensure uniform application, the Goa GST authorities have adopted this instruction under Section 168 of the Goa GST Act, 2017. •The instruction will apply mutatis mutandis to the Goa GST framework. Any implementation issues should be reported to the concerned authority. The detailed notification is given in the document below. [Notification No. CCT/26-2/GST Instructions/2025-26/478]

View Document

Govt. of Goa issued a circular regarding the paid holiday as it's the Polling day

May 06, 2025 | State | Goa

The General Administration Department, Govt. of Goa on May 02, 2025, issued a circular regarding the paid holiday as it's the Polling day. The following has been stated namely: - • It states that the government has declared Sunday, May 11, 2025, as a paid holiday on account of Bye Elections to specific wards in Tivim, Assonora, and Chicalim village panchayats. • This holiday is applicable only to voters of these wards and is in addition to existing government holidays and It applies to: (i) industrial workers in the State of Goa, (ii) daily wage workers of government departments and state industrial departments, (iii) commercial and industrial workers of private establishments, (iv) workers of all private establishments, (v) daily wage/casual workers employed in any business, trade, or industrial undertakings, and (vi) employees of institutions covered under Section 25 of the Negotiable Instruments Act, 1881 — provided they are voters in the relevant bye elections. [Notification no. 37/3/2019-GAD-III/1639]

View Document

Goa (Abolition of Proprietorships, Titles and Grants of Lands) (Second Amendment) Rules, 2025

May 05, 2025 | State | Goa

The Government of Goa on May 02, 2025, issued the Goa (Abolition of Proprietorships, Titles and Grants of Lands) (Second Amendment) Rules, 2025 to further amend the Goa (Abolition of Proprietorships, Titles and Grants of Lands) Rules, 2015. The following amendments have been stated: • In rule 7, for sub-rule (2), the following sub-rule shall be substituted, namely:— “(2) The person applying under sub-rule (1) shall submit Form I and XIV specified under the Goa, Daman and Diu Land Revenue (Records of Rights and Register of Cultivators) Rules, 1969, in which name of the applicant appears in the column of cultivators/tenants to prove that he is cultivating and is in continuous possession of the land.” • In rule 7, after sub-rule (2), the following sub-rules shall be inserted, namely:— “(3) In case the applicant name does not appear in Form I and XIV than the applicant shall produce/submit any of the following documents, namely:— (I) Lease agreement between landlord and tenant; (II) Declaration of crops grown issued by the concerned Talathi; (III) Receipt of rent paid to the landlord by the applicant; (IV) Proof of cultivations of land; or (V) Notice issued by erstwhile Custodian of Evacuee Property/Government of Goa. (4) In case if the applicant has submitted Form I and XIV under sub-rule (2) than the applicant is entitled for an area as mentioned on Form I and XIV but not exceeding five thousand square meters. (5) In case applicant’s name is not appearing in Form I and XIV and the applicant has submitted documents as specified under sub-rule (3) to the satisfaction of the concerned District Collector than the applicant is entitled for an area as reported by the concerned Mamlatdar in its report but not exceeding five thousand square meters. (6) Such grant of land for agricultural purposes only under the Act shall be subject to verification of the documents by the concerned District Collector: Provided that, in exceptional circumstances, if the applicant produces any document specified under subrule (3) wherein the extent of cultivation or possession is specifically recorded, the applicant may be entitled to such area subject to verification of the said documents by the concerned District Collector. (7) Where multiple applications are received from the members of the same family under clause (b) of sub-section (1) of Section 4 or Section 8 of the Act due to expiry of the person whose name is reflected in Form I and XIV, the concerned District Collector shall decide such applications from the family for the benefit under these rules by considering Succession Deed of that family.” They shall come into force on May 02, 2025. [Notification No. 10/3/2021-HD(F&CD)/(CEP)/Part/152]

View Document

Goa (Regulation of Film Shooting) (First Amendment) Rules, 2025

May 05, 2025 | State | Goa

The Department of Information and Publicity, Govt. of Goa, on May 02, 2025, issued the Goa (Regulation of Film Shooting) (First Amendment) Rules, 2025, to further amend the Goa (Regulation of Film Shooting) Rules, 2023. This shall come into force from May 02, 2025. The following has been stated: - • In rule 2, after clause (d), a new clause shall be inserted, namely:- "(dd) "Goan producer" means a film producer registered under the Goa Scheme of Financial Assistance for Films, 2016;". • In rule 3, after the words "or the line producer", the words shall be inserted with:- "or a Goan producer". • In rule 4, after the words "or the line producer", the words shall be inserted with:-"or a Goan producer". • In rule 5, sub-rule (2), for the words "five working days", the words shall be inserted with:-"three working days". • In rule 5, sub-rule (4), for the words "seven working days", the words shall be inserted with:-"two working days". Detailed notification is attached below. [Notification No. DI/INF/Goa Film Shooting Rules/2023]

View Document

Goa Solvent, Raffinate and Slop (Licensing) Order, 2025

May 05, 2025 | State | Goa

The Department of Civil Supplies and Consumer Affairs, Goa, on May 02, 2025, notified the Goa Solvent, Raffinate and Slop (Licensing) Order, 2025. The following has been stated: - •The Order mandates licensing for the sale and storage of such substances, extending across Goa. The Director of Civil Supplies, based on inspection and fulfillment of specific conditions, including safety, clearances, and documentation issues licenses. •Applicants must provide detailed documents, including fire NOC, pollution clearance, and industrial licenses. Dealers must ensure safe storage, transport facilities and submit quarterly sales and end-use reports. •A late fee of Rs. 20 per day is applicable for license renewal applications submitted after the stipulated period. If the application is made after the license has expired, an additional fine of Rs. 100 per day is charged. Both penalties are calculated based on the number of delayed days. It extends to the whole of the State of Goa. It shall come into force at once. The detailed notification is given in the document below. [Notification No. DCS/ENF/Solvent/17-09/2024-25/268]

View Document

Government of Goa issued Extension of Financial Incentives Scheme for Cooperative Societies till 2030

May 05, 2025 | State | Goa

The Government of Goa on May 02, 2025, issued Extension of Financial Incentives Scheme for Cooperative Societies till 2030. Government has approved the continuation of the scheme "Financial Incentives to Primary Agricultural Credit/Consumer/Taluka Farmers/Processing and Marketing Cooperative Societies" for an extended period of five years, up to March 31, 2030, to support their development and business operations.

Approval was granted with the concurrence of the Finance (Expenditure) Department. [Notification No. 1-30-2013-14/PLG/RCS/12/295]

View Document

Govt. of Goa notified regarding the extension of the Goa State Incentives to Encourage Investments Scheme, 2017

May 05, 2025 | State | Goa

The Department of Industries, Goa on May 02, 2025, notified regarding the extension of the Goa State Incentives to Encourage Investments Scheme, 2017. It states that the validity of the “The Goa State Incentives to Encourage Investments Scheme, 2017” shall be extended for a further period of one year, i.e., w.e.f. April 01, 2025, to March 31, 2026. [Notification no. - 3/10/2017-IND/Vol.I/93]

View Document

Gujarat

Gujarat Value Added Tax (Amendment) Rules, 2025

May 30, 2025 | State | Gujarat

The Finance Department, Govt. of Gujarat, on May 28, 2025, issued the Gujarat Value Added Tax (Amendment) Rules, 2025, to further amend the Gujarat Value Added Tax Rules,2006. The following has been stated namely: - • This shall come into force from May 01, 2025. • In rule 19, sub-rule(2), clause (i), a new provisos shall be inserted, namely: - "Provided that the registered dealer shall not be allowed to furnish such return for a tax period, if such return for any of the previous tax periods has not been furnished by him: Provided I'urther that the registered dealer required to furnish return under sub-rule (5), shall not be allowed to furnish return for a tax period under this rule, if the return under sub-rule (5) for any of the tax periods has not been furnished by him: Provided also that the Government ffiay, by notification, subject to such conditions and restrictions as may be specified therein, allow a registered dealer or a class of registered dealers to fumish such return, even if he has not furnished such return for any one or more previous tax periods or has not furnished the returns specified under sub-rule (5) for any one or more tax periods."; • In rule 19, after FORM-2l2, a new form shall be inserted, namely: - "FORM-212A (see rule 19(5)). Detailed notification is attached below. [Notification No. (GHN-47)NAR-2025(5IyGST Cell]

View Document

Gujarat Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the GGST Act, 2017

May 15, 2025 | State | Gujarat

The Department of Commercial Taxes, Govt. of Gujarat on May 05, 2025, notified regarding the various issues related to the availment of the benefit of Section 128A of the GGST Act, 2017. The following has been stated namely: - • Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the GGST Act, 2017. Key concerns include eligibility where payment was made via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. • Accordingly, given the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the GGST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, before the notification of section 128A, i.e., November 01, 2024, be eligible for the benefit under section 128A of the GGST Act? • Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B before coming into force of section 128A into force, i.e., 1st November 2024, are eligible for the benefit provided under said section. • It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B before the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the GGST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertain to the period covered partially under Section 128A and partially by those outside it. • It is stated that amendments to Rule 164(4) and the proviso to Rule

164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond those covered under Section 128A. [Notification no. - GSLIGST/S.168/B.185]

View Document

Gujarat Govt. issued the application form for availing the One Time Waiver Scheme for scrapping vehicles over 8 years old at a government approved RVSF centre

May 14, 2025 | State | Gujarat

The Government of Gujarat on March 24, 2025, issued the application form for availing the One Time Waiver Scheme for scrapping vehicles over 8 years old at a government approved RVSF centre. The Gujarat government has implemented a "One-Time Waiver Scheme" to encourage the scrapping of vehicles older than 8 years at government-approved Registered Vehicle Scrapping Facilities (RVSFs). This scheme waives outstanding tax, penalty, and other dues on scrapped vehicles. The application form for availing this scheme is available, and it is effective from May 1, 2025, to April 30, 2026. Kindly find the application form in the document provided below. [Notification No. G/PT/2025/10/PTD/MVD/e-file/22/2023/0158/KH]

View Document

Food, Civil Supplies and Consumer Affairs Department, Government of Gujarat, amended an older notification regarding the extension of the Aadhaar Linking Deadline

May 13, 2025 | State | Gujarat

The Food, Civil Supplies and Consumer Affairs Department, Government of Gujarat, on May 08, 2025, amended an older notification No. GTH/2018/1/PDS/112017/1296/C, dated January 10, 2018, regarding the extension of the Aadhaar Linking Deadline. The following has been stated: - •The Gujarat Government has amended its 2018 notification under the Gujarat Aadhaar Act, 2017. The deadline for linking Aadhaar to receive financial and other subsidies, benefits, and services has been extended. •The original deadline of March 31, 2025, is now revised to June 30, 2025. This extension allows beneficiaries additional time to comply with Aadhaar requirements. [Notification No.GHTH/2025/08/PDS/112017/1296/C]

View Document

Gujarat Fisheries (Second Amendment) Rules, 2025

May 12, 2025 | State | Gujarat

The Government of Gujarat on April 24, 2025, notified the Gujarat Fisheries (Second Amendment) Rules, 2025, further to amend the Gujarat Fisheries Rules, 2003. The following has been stated: - •In rule 7, after sub-rule (43), the following sub-rule shall be added, namely:- (44) In case of fishing by trawl netting, no trawl net shall be used for fishing without a Turtle Excluder Device (TED) attached before the cod end of the trawl

net. The detailed notification is given in the document below. [Notification No. GHKH/70/ACD/GFA/e-file/2/2024/3289/T]

View Document

Gujarat Govt. notified regarding the Ahmedabad and All India CPI Number for Industrial Workers for February 2025

May 11, 2025 | State | Gujarat

The Government of Gujarat on April 03, 2025, issued the notification regarding the Ahmedabad and All India Consumer Price Index (CPI) Number for Industrial Workers on base 2016=100 for the Month of February – 2025. The following has been stated namely: - • The information regarding the Ahmedabad and All India Consumer Price Index Number for the Industrial Workers (General) is as under for the month of February - 2025 are as under namely: - o Ahmedabad CPI 1. 2016=100 – 139.5 2. 2001= 100 – 379.743 3. 1982= 100 – 1754.41266 4. 1960= 100 – 8386.092515 5. 1926-27 = 100 – 26583.91327 6. Textile D.A. – 10195.6554 o All India CPI 1. 2016=100 – 142.8 2. 2001= 100 – 411.264 3. 1982= 100 – 1904.15232 4. 1960= 100 – 9387.470938 5. 1949 = 100 – 11409.53218 [Notification No. CL/4/■P1-2025/354]

View Document

Gujarat Govt. notified regarding the Ahmedabad and All India CPI Number for Industrial Workers for January 2025

May 11, 2025 | State | Gujarat

The Government of Gujarat on March 13, 2025, issued the notification regarding the Ahmedabad and All India Consumer Price Index (CPI) Number for Industrial Workers on base 2016=100 for the Month of January – 2025. The following has been stated namely: - • The information regarding the Ahmedabad and All India Consumer Price Index Number for the Industrial Workers (General) is as under for the month of January - 2025 are as under namely: - o Ahmedabad CPI 1. 2016=100 – 139.5 2. 2001= 100 – 380.835 3. 1982= 100 – 1759.4577 4. 1960= 100 – 8410.207806 5. 1926-27 = 100 – 26660.35875 6. Textile D.A. – 10225.05505 o All India CPI 1. 2016=100 – 143.2 2. 2001= 100 – 412.416 3. 1982= 100 – 1909.48608 4. 1960= 100 – 9413.766374 5. 1949 = 100 – 11441.49165 [Notification No. CL/4/■P1-2025/283]

View Document

Govt. of Gujarat notified regarding the Ahmedabad & All India Consumer Price Index Number for Industrial Workers on base 2016-100 for December 2024

May 09, 2025 | State | Gujarat

The Department of Labour, Government of Gujarat on February 19, 2025, notified regarding the Ahmedabad & All India Consumer Price Index Number for Industrial Workers on base 2016-100 for December 2024. The following has been stated namely: - • The Ahmedabad Consumer Price Index (CPI) for December 2024 is 139.1 (Base Year 2016=100), and the All India CPI is 143.7. • Corresponding conversion factors for older

base years are provided for both indices. Refer to the attached document for detailed notification. [Notification no. - CL/4/CP1-2025/256]

View Document

Govt. of Gujarat notified regarding the Temporary Ban on Fishing Activities in Select Kutch Coastal Areas

May 08, 2025 | State | Gujarat

The Agriculture, Farmer Welfare & Co-Operation Department, Govt. of Gujarat, on May 07, 2025, notified regarding the Temporary Ban on Fishing Activities in Select Kutch Coastal Areas. It states that Section 7(1) of the Gujarat Fisheries Act, 2003, has imposed an immediate restriction on all fishing activities in the sea areas near three fish landing centres in Kutch district—Narayan Sarovar, Jakhau, and Lakhpat. This ban will remain in effect until further notice. [Notification No. GHKH/82/2025/ACD/MIS/e-file/2/2024/0764/T]

View Document

Gujarat Govt. declared employment of laborers under the hospital industry in Gujarat as public service

May 07, 2025 | State | Gujarat

The Government of Gujarat on March 03, 2025, declared employment of laborers under the hospital industry in Gujarat as public service. The Government of Gujarat declared the services of employment of laborers/employees of the Office of the Medical Superintendent, Civil Hospital Asarwa, Ahmedabad as "public utility service" for a period of one (01) year from the date of this notification. [Notification No: LED/001-7/03/2025]

View Document

Gujarat Goods and Services Tax (Second Amendment) Rules, 2025

May 06, 2025 | State | Gujarat

The Finance Department, Govt. of Gujarat, on April 29, 2025, issued the Gujarat Goods and Services Tax (Second Amendment) Rules, 2025, to further amend the Gujarat Goods and Services Tax Rules, 2017. This shall come into force from March 27, 2025. The following has been stated: - • In rule 164, sub-rule (4), after the words “after payment of the full amount of tax”, the words shall be inserted with:- “related to period mentioned in the said sub-section and”. • In rule 164, after sub-rule (4), a new Explanation shall be inserted, namely: - “Explanation. - No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Gujarat Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.”. • In rule 164, sub-rule 7, after the first proviso, a new proviso shall be inserted, namely: - “Provided further that where the notice or statement or

order mentioned in sub-section (1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said subsection and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper. Explanation. - For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1st July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-section (3) of section 128A." [Notification No.(GHN-37)/GSTR-2025/S.164(91)/GST Cell]

View Document

Haryana

Government of Haryana issued notification regarding the Conditions for Employing Women in Night Shifts in Factories

May 13, 2025 | State | Haryana

The Government of Haryana on May 08, 2025, issued a notification regarding the Conditions for Employing Women in Night Shifts in Factories. The Governor of Haryana, under Section 66(1)(b) of the Factories Act, 1948, has notified conditions for granting one-year exemption to factories seeking to employ women during night shifts (7:00 PM to 6:00 AM). Key conditions include: Written consent from women workers. Compliance with the Sexual Harassment Act, 2013. Adequate lighting, CCTV, and transport with security (including female guards and GPS-enabled vehicles). Women to work in batches of four or more. Medical and emergency support to be available. Adherence to labour laws including working hours, canteen/restroom facilities, and equal pay. Incident reporting to police and safety authorities. Factories must fully comply to ensure women's safety and security during night shifts. [Notification No. 11/6/2022-4Lab]

View Document

Labour Department, Govt. of Haryana issued a notification regarding guidelines for Night Shift Employment of Women

May 13, 2025 | State | Haryana

The Labour Department, Government of Haryana, on May 08, 2025, issued a notification regarding guidelines for Night Shift Employment of Women. The following has been stated: - •The Haryana Government has permitted specific establishments (e.g., IT, ITeS, banking, hotels, logistics) to employ women in night shifts (8 PM–6 AM), subject to strict conditions ensuring their safety and welfare. •Employers must obtain prior exemption, ensure consent, provide transport, security, lighting, medical aid, and comply with the POSH Act provisions. •Batch employment, lodging provisions, and tie-ups for transport/medical needs are also mandated. •All relevant labour laws, ESI, and Haryana Labour Welfare Fund requirements must be followed. The detailed notification is given in the document below. [Notification No.11/26/2025-4Lab.]

View Document

Haryana Govt. issued the amendment to the Scheme “Capital Investment Subsidy for Textile Units”

May 08, 2025 | State | Haryana

The Industries and Commerce Department, Haryana on May 02, 2025, issued the notification regarding the amendment to the Scheme “Capital Investment Subsidy for Textile Units” notified in pursuance to the Haryana AatmaNirbhar Textile Policy 2022-25. The following has been stated namely: - • Under Clause 2.1, 2.2, 13.3 & 13.4: Limit/capping on Number of Projects Removal of capping on number of cases in Capital Investment Subsidy for Textile Units Scheme until the overall approved budget is fully utilized. • Clause 4 -

Commencement and Applicability The operative period of the scheme has been extended by one year till December 18, 2026. [Notification No. 79-2025/Ext.]

View Document

Haryana Govt. issued a notification regarding the Haryana AatmaNirbhar Textile Policy 2022-25

May 06, 2025 | State | Haryana

The Government of Haryana on May 02, 2025, issued a notification regarding the Haryana AatmaNirbhar Textile Policy 2022-25. The Policy has been reviewed and relevant changes/provision has been made in sub clause 2.5 (Operative Period of Policy), 4.1 (Capital Investment Subsidy) and 6.1 (Capital Investment Subsidy for Anchor Units) keeping everything else unchanged, which are approved by CMM held on Mardh 25, 2025 and shall be substituted as under: "2.5 Operative Period: The operative period of the Haryana AatmaNirbhar Textile Policy 2022-25 and its related schemes has been extended by one year till 18th December 2026." "4.1 & 6.1 Capital Investment Subsidy Removal of capping on number of cases in Capital Investment Subsidy for Textile Units Scheme until the overall approved budget is fully utilized." [Notification No. 12/03/2022-1IB-II]

View Document

Govt. of Haryana issued a circular regarding the withdrawal of 1984 notification

May 05, 2025 | State | Haryana

The Government of Haryana, on April 25, 2025, issued a circular regarding the withdrawal of 1984 notification. It states that the government has withdrawn the 1984 notification under Section 10(1) of the Contract Labour (Regulation and Abolition) Act, 1970, after consulting the Advisory Board. [Notification No. CLRA/2025-2-Lab/13903]

View Document

HWRA issued a Public Notice for Revised Blockwise categorization based on the stage of groundwater extraction

May 05, 2025 | State | Haryana

The Haryana Water Resources (Conservation, Regulation and Management) Authority (HWRA) on March 31, 2025, issued a Public Notice for Revised Blockwise categorization based on the stage of groundwater extraction. The following have been stated: The HWRA has been regulating ground water development and management by way of issuing 'No Objection Certificates' for ground water extraction to Industries, Infrastructure, Mining Projects etc., and framed guidelines in this connection from time to time on the basis of the categorization of blocks as on March 31, 2024 issued by the CGWB for the Haryana. Whereas in the month of December 2024 Central Ground Water Board (CGWB), Govt of India, Faridabad has issued revised Block wise categorization as on March 31, 2024 based on the stage of groundwater extraction, 88 blocks falls

under Over-exploited category, 11 blocks fall under Critical category, 08 blocks fall under Semi-critical category and 36 blocks fall under Safe category. Now, the HWRA in has decided to adopt the Block wise categorization issued by the CGWB as on March 31, 2024 for issuance of groundwater extraction permission/NOCs to the industrial, infrastructure and mining etc. w.e.f. April 01, 2025. The Block wise categorization issued by the CGWB as on March 31, 2024 has been uploaded on the portal of Haryana Water Resources Authority. For more details, please visit, www.hwra.org.in

View Document

Himachal Pradesh

Govt. of HP issued the extension order of an older notification

May 22, 2025 | State | Himachal Pradesh

The Food, Civil Supplies & Consumer Affairs Department, Himachal Pradesh on May 15, 2025, issued the extension order of an older notification. It states that the rates fixed vide Notification No FDS-Una(-Vol-I/-2312-23 dated 26-03-2025 shall remain in force for a further period of two months. [Notification no. - FDS-Una-(-Vol-I/-3130-3160)]

View Document

Himachal Pradesh Value Added Tax (Amendment) Rules, 2025

May 21, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh, on May 17, 2025, issued the Himachal Pradesh Value Added Tax (Amendment) Rules, 2025, to further amend the Himachal Pradesh Value Added Tax Rules, 2005. The following has been stated namely: - • In rule 37, sub-rule (1) for the words “the Deputy Commissioner of State Taxes and Excise or Assistant Commissioner of State Taxes incharge of a district” the words shall be substituted with:- “Assistant Commissioner of State Taxes and Excise (GST/Allied Taxes) of the concerned circle”. • In rule 37, sub-rule (2) for the words “ District Excise and Taxation Office and its suboffices.” the words and sign shall be substituted with:- “concerned circle office.”. • In rule 37, sub-rule (3) for the words “the Deputy Commissioner of State Taxes and Excise or Assistant Commissioner of State Taxes In-charge of the district” the words shall be substituted with:- “the Assistant Commissioner of State Taxes and Excise (GST/Allied Taxes) of the concerned circle”. Detailed notification is attached below. [Notification No. EXN-F(10)-5/2025]

View Document

Policy for Solid Waste Management Facilities in Rural Areas, 2024

May 20, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on May 07, 2025, issued the Policy for Solid Waste Management Facilities in Rural Areas, 2024. The following has been stated: - •This policy mandates solid waste management (SWM) across all rural bodies in Himachal Pradesh, including Gram Panchayats and related entities. •It aims to establish decentralized, sustainable SWM systems through source segregation, infrastructure development, and integration with local development plans. Financial viability is targeted via user fees, grants, and PPP models. •Public awareness and behavioural change are to be driven through IEC campaigns. It shall come into force on May 07, 2025. The detailed notification is given in the document below. [Notification No: RD-E04/1/2024-Loose]

View Document

Himachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025

May 19, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh, on May 03, 2025, issued the Himachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025, to further amend the Himachal Pradesh Goods and Services Tax Rules, 2017. This shall come into force from May 03, 2025. The following has been stated namely: - • In rule 164, sub-rule (4), after the words "after payment of the full amount of tax", the words shall be inserted with:- "related to period mentioned in the said sub-section and". • In rule 164, after sub-rule (4), a new explanation shall be inserted, namely: - "Explanation, No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Himachal Pradesh Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.". • In rule 164, sub-rule 7, after the first proviso, a new proviso shall be inserted, namely: - "Provided further that where the notice or statement or order mentioned in sub-section(1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper. Explanation, For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1ª July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-clause (3) of section 128A." [Notification No. EXN-F(10)-2/2025]

View Document

Himachal Pradesh Levy of Fees for Inspection and Testing Order, 2024

May 19, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on May 15, 2025, notified the Himachal Pradesh Levy of Fees for Inspection and Testing Order, 2024. To regulate the fees payable for inspection and testing of electrical installations and equipment within the state. This order empowers the designated Electrical Inspectorate to levy fees for activities such as initial inspection, periodic testing, and verification of compliance with safety norms, thereby ensuring public safety and adherence to statutory provisions. The order promotes accountability, transparency, and safety in the use and maintenance of electrical systems in Himachal Pradesh. [Notification No. MPP-A(3)-1/2017-I]

View Document

Govt. of HP notified regarding the Mandatory Installation of Garbage Bins in Transport Vehicles and Penalties for Littering

May 18, 2025 | State | Himachal Pradesh

The Department of Environment, Science, Technology & Climate Change, Government of Himachal Pradesh on March 28, 2025, notified regarding the Mandatory Installation of Garbage Bins in Transport Vehicles and Penalties for Littering. The following has been stated namely: - • It mandates all taxi operators, public and private transport vehicles (including HRTC buses, Volvos, trucks, and tempo travelers) to install garbage bins in their vehicles under the H.P. Non-Biodegradable Garbage (Control) Act, 1995. • It aims to curb pollution and prevent clogging of drains due to littering of biodegradable and non-biodegradable waste, especially from tourist and transport vehicles. • It states that vehicles will only be passed or registered after the garbage bin installation. Violations, such as littering or not installing garbage bins, will incur fines of ■1,500 and ■10,000, respectively. • The regulation will be enforced 30 days after publication in the state gazette. [Notification no. - STE-F(9)-1/2018-loose]

View Document

Government of Himachal Pradesh issued a Notification on the Fixation of Bus Fare Rates for Stage Carriage Services in Himachal Pradesh 2025

May 15, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on May 08, 2025, issued a Notification on Fixation of Bus Fare Rates for Stage Carriage Services in Himachal Pradesh – 2025. Under Section 67(1) of the Motor Vehicles Act, 1988, has directed the State and Regional Transport Authorities to implement revised fare rates for stage carriage bus services across the state. The updated maximum fare rates (inclusive of all taxes) are: for Ordinary Bus Services, 160 paisa/km in plains and 250 paisa/km in hills; for Deluxe Bus Services, 195 paisa/km in plains and 310 paisa/km in hills; and for AC/Super Luxury Bus Services, 390 paisa/km in plains and 520 paisa/km in hills. These fare rates take effect immediately. It is also directed that future fare revisions may be proposed by the Transport Department periodically based on the official rate of inflation, with the Minister-in-Charge authorised to make final decisions on the matter. [Notification No. TPT-F(5)13/2018]

View Document

Government of Himachal Pradesh Extended of Relaxation for Use of Pet Coke by Industrial Units

May 10, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on January 28, 2025, extended the relaxation allowing the use of Pet Coke with sulphur content not exceeding 7.5% by existing industrial units till June 30, 2025. Post this date, all such units must transition to cleaner fuels as per the state's Fuel Policy. [Notification No. STE-F(I)-1/2023]

View Document

Himachal Pradesh Govt. issued a notification regarding the ban on use of certain non-bio degradable materials including compostable bags and littering

May 09, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on March 28, 2025, issued a notification regarding the ban on use of certain non-bio degradable materials including compostable bags and littering. The incidences of littering of bio-degradable and non-biodegradable waste are being observed in the State which is causing pollution and damage to environment in addition to clogging of drains. Whereas, littering is also noticed from tourists vehicles, public & private transport and taxis in Himachal Pradesh and that it requires special attention for plastic waste management in the State as this littered garbage is directly reaching in the drains and sewage causing chocking and blockage of these public utilities. In view of the above, it is order that henceforth, all taxi operators, public transport (HRTC etc.) and owners/drivers of other private transport vehicles (Volvo Buses, Trucks and tempo travelers etc.) shall install/fix "Garbage Bin" in their taxi, public and private transport vehicles for collection of waste and dispose of the same at designated places and thus shall not allow to litter /throw Bio-degradable plastic carry bags/Non-biodegradable material as specified in the H.P. Non-Biodegradable Garbage (Control) Act, 1995. The concerned Regional Transport Officer (RTO), Motor Vehicle Inspector (MVI), Bus Adda In-charge and owners/occupiers of public parking lots shall ensure compliance, to this effect inrespective areas of their jurisdiction. The Regional Transport Officer (RTO) and Motor Vehicle Inspector (MVI) shall pass/register the taxis/transport vehicles in the State only after installation/fixing of "Garbage Bin". [Notification No. STE-F(9)-1/2018-loose]

View Document

Government of Himachal Pradesh issued Notification on Revised Duties and Fees for Liquor and Spirits qq

May 07, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh issued a Notification on Revised Duties and Fees for Liquor and Spirits. The revised rates of excise duty, manufacture duty, export and import fees for various liquor and intoxicant categories under the Himachal Pradesh Excise Act, 2011, and the Punjab Excise Act, 1914, are effective from April 1, 2025. The amendments cover country liquor, Indian Made Foreign Spirits (IMFS), beer, wines, RTD beverages, cider, ENA, rectified and malt spirits, and include special provisions for CSD supplies and sanitiser production. [Notification No. EXN-F(1)-2/2025-L]

View Document

Himachal Pradesh Govt. notified the rates of Excise Duty, Import fee and Export fee and other levies on excisable articles

May 07, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on May 03, 2025, notified the rates of Excise Duty, Import fee and Export fee and other levies on excisable articles with effect from April 01, 2025. The following Rate of Excise duty for the different Kind of liquor are as stated: • Country Liquor with Strength of 50■ under proof - Rs. 38 per proof litre. • High Strength Country Liquor of 40■ under proof - Rs. 53 per proof litre. • Beer upto 5% alcoholic contents - Rs. 36.00 per bulk litre. • Beer exceeding 5% alcoholic contents but not exceeding 8.25% - Rs. 50.00 per bulk litre • Rectified spirit - Rs. 27.00 per proof litre. • Duty on Bhang - Rs. 46.00 per 10 Kg or less. • Duty on opium - Rs. 1800/- per Kg. • Duty on ENA - Rs. 25.00 per bulk litre • Duty on Malt Spirit - Rs. 25.00 per bulk litre • Duty on Beer manufactured by L-10C license - Rs. 28.00 per bulk litre

Provided further, that duty shall not be levied on rectified spirit supplied to the Government and Charitable Hospitals/ Dispensaries and Educational Research Institutions approved by the Government; in accordance with the provisions of H.P. Fiscal Orders 1965. [Notification No. EXN-F(1)-2/2025-L]

View Document

Draft Himachal Pradesh Motor Vehicles (First Amendment) Rules, 2025

May 05, 2025 | State | Himachal Pradesh

The Department of Transport, Government of Himachal Pradesh, on May 02, 2025, issued the Draft Himachal Pradesh Motor Vehicles (First Amendment) Rules, 2025. This shall come into force from May 02, 2025. The following has been stated: - • Objection(s) or suggestion(s) concerning these rules, he/she may send the written objection(s) or suggestion(s) to the Additional Chief Secretary (Transport) to the Government of Himachal Pradesh, Shimla-2 within May 09, 2025. • In rule 69-B, clause(b) of sub-rule (1) after proviso (vi), a new proviso (vii) shall be inserted, namely:- " (vii) Maximum Five Special Registration Marks of HP 07 series (allotted to General Administration Department) at any given point of time shall be kept reserved for Vidhan Sabha Vehicles after payment of the prescribed minimum special registration fee (SRF) without e-auction system, with approval/issuance of NOC by the General Administration Department. " [Notification No. TPT-A(3)-3/2025]

View Document

Himachal Pradesh Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2025

May 05, 2025 | State | Himachal Pradesh

The Himachal Pradesh Electricity Regulatory Commission (HPERC) on April 28, 2025, notified the Himachal Pradesh Electricity Regulatory Commission (Framework for Resource Adequacy) Regulations, 2025. The following has been stated: - •These Regulations shall apply to the generating companies, Distribution Licensees, State Load Dispatch Centre, State Transmission Utility, other grid-connected entities, and stakeholders within the State of Himachal Pradesh. •The Regulations aim to implement a Resource Adequacy framework for a reliable power supply through planned generation and transmission. •It ensures compliance with reliability standards using an optimal generation mix. The framework includes demand forecasting, resource planning, procurement, and monitoring. These Regulations shall come into force on May 02, 2025. The detailed notification is given in the document below. [Notification No. HPERC/RA/TTE/0225]

View Document

Jammu Kashmir

Government of Jammu and Kashmir issued a notification on Additional Road Tax for Vehicles Purchased outside J&K

May 15, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir on April 07, 2025, issued a notification on Additional Road Tax for Vehicles Purchased outside J&K. Authorities have directed that with effect from April 1, 2025, an additional 3% Motor Vehicle/Road/Token Tax will be levied on all fresh non-transport vehicles using public roads in the Union Territory, if purchased from outside Jammu & Kashmir but having an authorized dealership/sale point within the UT. This is in continuation of Notification SRO-492 dated August 1, 2019, and is applicable over and above the standard 9% vehicle tax charged on the sale price. [Notification No. 81]

View Document

J&K Govt. issued the SOPs for submission of monthly MPRs

May 14, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir on May 13, 2025, issued the SOPs for submission of monthly MPRs. It is stated that to ensure due scrutiny and uniform availability of data at various levels, the following SOPs for submission of MPRs by various organizations have been devised: • All data pertaining to AIs, births, castrations, sexed semen, liquid nitrogen etc be shared by all LDOS/BVOs to their respective O/I ABS for scrutiny and consolidation who in turn will submit duly signed copies to the concerned CAHO for onward submission to Directorate and LDBK. • All data pertaining to DOC distribution, backyard units established, poultry vaccinations, commercial poultry farms, etc be shared by all LDOs/BVOs to their respective PDOS/PEOs for scrutiny and consolidation who in turn will submit duly signed copies to the concerned CAHO for onward submission to Directorate and JDP. • All data pertaining to cattle and poultry vaccinations, milk/ faecal/ blood samples tested, dosing, cases treated etc be shared by all LDOs/BVOs to their respective DIOS/CPs for scrutiny and consolidation who in turn will submit duly signed copies to the concerned CAHO for onward submission to Directorate and JD, IAH & BP. • Copies of supplies made by O/I ABS to the field centers be shared with concerned LDO/BVO also. • DIO will supply all cattle vaccines to concerned LDOS/BVOS. However, all poultry vaccines will be issued to concerned PDO/ PEO who in turn will supply the vaccines to concerned LDOs/BVOS. • Milk, Egg and poultry meat production be arrived at by using scientifically justified mathematical formulas. [Notification No. DAHK/Tech/G/MF/1178-1200]

View Document

Jharkhand

JSERC (Rooftop Solar PV Grid Interactive System and Net/ Gross Metering) (Sixth Amendment) Regulations, 2025

May 26, 2025 | State | Jharkhand

The Jharkhand State Electricity Regulatory Commission (JSERC) on May 14, 2025, notified JSERC (Rooftop Solar PV Grid Interactive System and Net/ Gross Metering) (Sixth Amendment) Regulations, 2025 to amend the JSERC (Rooftop Solar PV Grid Interactive System and Net/ Gross Metering) Regulations, 2015. The following has been stated: - •Clause 7.1 has been amended to specify that applicants installing rooftop solar PV systems must apply using the prescribed form and pay the applicable fees, except under the PM Surya Ghar: Muft Bijli Yojana, where no application or registration fees are required. The Distribution Licensee must make all necessary forms available on their website and local offices. •Clause 7.13 mandates that the interconnection agreement be executed within 15 days of registration for net metering applicants. However, this requirement is waived for applicants under the PM Surya Ghar: Muft Bijli Yojana. •Such systems must include an isolation device, automatic disconnection features during outages, and comply with relevant national and international electrical standards. These Regulations shall come into force on May 14, 2025. The detailed notification is given in the document below. [Notification No: 106]

View Document

Jharkhand Highways Fee (Determination of Rates and Collection) Amendment Rules, 2025

May 20, 2025 | State | Jharkhand

The Road Construction Department, Government of Jharkhand on May 13, 2025, issued the Jharkhand Highways Fee (Determination of Rates and Collection) Amendment Rules, 2025, to further amend the Jharkhand Highways Fee (Determination of Rates and Collection) Amendment Rules, 2021. It shall come into force on May 13, 2025. The following has been stated namely: - • Sub rule- “aa”, “ab” and “oa” of Rule 2 shall be inserted as under: - o Sub-Rule (aa) of Rule 2 - “Appellate authority” o Sub-Rule (ab) of Rule 2 - “Assessment authority” o Sub-Rule (oa) of Rule 2 - “Trip” • Rule 3A, sub-rule 3, shall be substituted. It states that mechanical vehicles violating composition user fee rules may face up to a time penalty, with staged penalties based on payment delays, a cap of 3 trips without payment, prohibition from using state roads beyond one month, and an option to appeal before the Appellate Authority for review. • Rule 6, sub-rule 8, shall be substituted. It states that payment of user or composition fee is mandatory (online/offline) for issuing transit documents like e-challans or e-way bills for goods transport on state roads, effective from the date of the 2025 Gazette notification. [Notification no. - P.N.V./06-Miscellaneous-143/2010]

View Document

Jharkhand Sand Mining Rules, 2025

May 15, 2025 | State | Jharkhand

The Government of Jharkhand on May 09, 2025, notified the Jharkhand Sand Mining Rules, 2025. The following has been stated- •These rules apply to all sand-bearing lands and river streams across Jharkhand, superseding the Jharkhand Sand Mining Policy, 2017. Sand mining without a valid mineral concession is strictly prohibited. •Rivers are categorized into Category-1 (1st & 2nd order streams, for non-commercial use under Gram Panchayat supervision) and Category-2 (3rd order and above, auctioned for commercial mining via e-auction by District Committee). •Sand from Category-2 rivers is leased through competitive e-auction for 5 years. •Payments include bid amounts in installments, performance security, royalty, and taxes. •Lease deed is executed post-clearances; leases may be surrendered or canceled for violations. •All transactions must be recorded in the JIMMS portal or another approved system. •Illegal mining, transport, or storage is penalized under the Jharkhand Minerals (Prevention of Illegal Mining) Rules, 2017. •Appeals against decisions can be made to appropriate authorities within 90 days. [Notification No. Kha.Ni.(Vividh)-95/2024-1111/M]

View Document

Karnataka

Karnataka Platform Based Gig Workers (Social Security and Welfare) Ordinance, 2025

May 28, 2025 | State | Karnataka

The Government of Karnataka, on May 27, 2025, issued the Karnataka Platform Based Gig Workers (Social Security and Welfare) Ordinance, 2025. The following has been stated namely: - • This shall come into force from May 27, 2025. • It applies to,- (i) every aggregator or platform operating or providing any one or more services specified in the Schedule within the State of Karnataka and as amended by the Government from time to time. (ii) every platform as defined under clause (g) of section 2; and (iii) Every gig worker registered with the Board under section 10. • Chapter 3, states that "Establishment of Gig Workers Welfare Board". Detailed notification is attached below. [Ordinance No. 04 of 2025]

View Document

Draft Karnataka Excise (Lease of the Right of Retail Vend of Beer) (Amendment) Rules, 2025

May 20, 2025 | State | Karnataka

The Government of Karnataka on May 15, 2025, issued the Draft Karnataka Excise (Lease of the Right of Retail Vend of Beer) (Amendment) Rules, 2025, to further amend the Karnataka Excise (Lease of the Right of Retail Vend of Beer) Rules, 1976. The following has been stated namely: - • Rule 5, shall be substituted with "5. Lease amount. - (1) The lease amount for the Right of Retail Vend of Bulk Beer shall be rupees three lakhs per annum and lease amount for vending Bulk Beer by holder of a licence in Form CL-4 or Form CL- A or CL-7 or Form CL-9 or Form CL-17 or Form CL-18 issued under the Karnataka Excise (Sale of Indian and Foreign Liquors) Rules, 1968 shall be rupees two lakhs per annum, and (2) The lease amount for the Right of Retail Vend of Bottled Beer shall be "rupees ten thousand per annum". • They shall come into force with effect from July 01, 2025 • Any objection or suggestion to the draft rules shall be made before May 22, 2025, to the "Principal Secretary to Government, Finance Department, Vidhana Soudha, Dr. B.R. Ambedkar Veedhi, Bengaluru – 01". [Notification no. - FD 6 PES 2025]

View Document

Draft Karnataka Excise (Brewery) (Second Amendment) Rules, 2025

May 19, 2025 | State | Karnataka

The Government of Karnataka, on May 15, 2025, issued the Draft Karnataka Excise (Brewery) (Second Amendment) Rules, 2025, to further amend the Karnataka Excise (Brewery) Rules, 1967. This shall come into force from July 01, 2025. The following has been stated namely: - • Objections or suggestions may be addressed to the Principal Secretary to Government, Finance Department, Vidhana Soudha, Dr. B.R. Ambedkar Veedhi, Bengaluru – 01 and or before May 22, 2025. • In rule 5, the words "rupees twenty-seven lakhs", the words shall be substituted with:- "rupees fifty-four lakhs". [Notification No.FD6 PES 2025]

View Document

Draft Karnataka Excise (Distillery and Warehouse) (Amendment) Rules, 2025

May 19, 2025 | State | Karnataka

The Government of Karnataka on May 15, 2025, issued the Draft Karnataka Excise (Distillery and Warehouse) (Amendment) Rules, 2025, further to amend Karnataka Excise (Distillery and Warehouse) Rules, 1967. The following has been stated: - •In rule 7, in sub-rule (1), in clause (v), for the words “rupees forty-five lakhs”, the words “rupees ninety lakhs” shall be substituted. •Any objection or suggestion may be submitted within seven days from May 15, 2025. •They shall come into force with effect from July 01, 2025. The detailed notification is given in the document below. [Notification No. FD 6 PES 2025]

View Document

Draft Karnataka Excise (General Conditions of Licences) (Amendment) Rules, 2025

May 19, 2025 | State | Karnataka

The Government of Karnataka on May 15, 2025, issued the Draft Karnataka Excise (General Conditions of Licences) (Amendment) Rules, 2025 to further amend the Karnataka Excise (General Conditions of Licences) Rules, 1967. The following amendments have been stated: • In rule 17-B, in sub-rule (1), for the words “twice the annual licence fee”, the words “thrice the annual licence fee” shall be substituted. • In rule 23, for the words “fifty percent of the licence fee”, the words “the annual licence fee” shall be substituted. The draft is hereby published for the information of all persons likely to be affected. Notice is further given that the said draft will be taken into consideration after a period of seven days from the date of its publication in the Official Gazette. Any objection or suggestion which may be received by the State Government from any person in respect of the said draft before the period specified above will be considered by the State Government. The objections or suggestions may be addressed to the Principal Secretary to Government, Finance Department, Vidhana Soudha, Dr. B.R. Ambedkar Veedhi, Bengaluru - 01. [Notification No. FD 6 PES 2025]

View Document

Karnataka Govt. issued the Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Amendment) Rules, 2025

May 19, 2025 | State | Karnataka

The Government of Karnataka on May 15, 2025, issued the Draft Karnataka Excise (Sale of Indian and Foreign Liquors) (Amendment) Rules, 2025, to further amend the Karnataka Excise (Sale of Indian and Foreign Liquors) Rules, 1968. The following has been stated namely: - • Rule 8 which states “Fees to be paid” the following items under sub-rule (1) has been substituted namely: - o Item 2 o Item 4 o Item 6, 6-A, 7, 7-A and 7-B o Item 14, 15 and 16 • Objection or suggestion which may be sent to the Principal Secretary to Government, Finance Department within 7 days. [Notification No. FD 6 PES 2025]

View Document

Draft Karnataka Excise (Bottling of Liquor) (Third Amendment) Rules, 2025

May 18, 2025 | State | Karnataka

The Government of Karnataka on May 15, 2025, issued the Draft Karnataka Excise (Bottling of Liquor) (Third Amendment) Rules, 2025, to further amend the Karnataka Excise (Bottling of Liquor) Rules, 1967. The following has been stated namely: - • In rule 5, the words “rupees one lakh in case of Distillery and Brewery”, shall be substituted with the words “rupees two lakhs in case of Distillery and Brewery”. • In Form No. M.E.B.I in the first para, the letters and figures “Rs.1,000”, shall be substituted with the letters, figures, and words “Rs.2,00,000/- in case of Distillery and Brewery, Rs.25,000/- in case of Craft Brewery, Rs.1,000/- in case of manufacturing wine, Rs.25,000/- in case of manufacturing fortified wine”. • They shall come into force with effect from July 01, 2025 • Any objection or suggestion to the draft rules shall be made before May 22, 2025, to the “Principal Secretary to Government, Finance Department, Vidhana Soudha, Dr. B.R. Ambedkar Veedhi, Bengaluru – 01”. [Notification no. - FD 6 PES 2025]

View Document

Karnataka Govt. notified the enforcement date of the Greater Bangalore Administration Act, 2024

May 18, 2025 | State | Karnataka

The Government of Karnataka on May 14, 2025, issued the notification regarding the enforcement date of the Greater Bangalore Administration Act, 2024 The following has been stated namely: - • The all the sections and provisions of the Greater Bangalore Administration Act, 2024 shall come into force on May 15, 2025 [Notification No. 279]

View Document

Mysore Development Authority Act, 2024

May 16, 2025 | State | Karnataka

The Karnataka Legislative Assembly in May 14, 2025, issued the Mysore Development Authority Act, 2024 to provide for the development of the city of Mysore and its adjoining areas. The following has been stated: • Definitions such as ‘Authority’ which means the Mysore Development Authority constituted under section 3 of the act and ‘Amenity’ which means the road, street, lighting system, drainage system, public works and any other facility which the government may, by notification, define as an amenity for the purposes of this act. • Constitution and composition of Authority, which means the Authority shall be a body corporate, having perpetual succession and a common seal, having power to acquire, hold and dispose of both movable and immovable property, and enter into contracts, and can sue and be sued by the said name. • Disqualification for the officer or member means any • Terms of office • Removal of a member • Eligibility for reappointment • Meetings of the Authority • Appointment of committees • Powers of authority • Authority may compromise claims by or against it • Appointment of Commissioner • Power of Authority to undertake works and incur

expenditure for development, etc. • Particulars to be provided for in a development scheme It shall come into force on such date as the state government may, by notification in the official gazette, appoint. [Notification No. 278]

View Document

Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2025

May 14, 2025 | State | Karnataka

The Government of Karnataka, on May 13, 2025, issued the Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2025. This shall come into force on May 15, 2025. It states that in Schedule-D, for Serial Number I and Serial Number II, the entries relating thereto shall be substituted. Detailed notification is attached below. [Notification No. FD 4 PES 2025]

View Document

Govt. of Karnataka issued instructions for the processing of applications for GST registration

May 06, 2025 | State | Karnataka

The Government of Karnataka, on April 25, 2025, issued instructions for the processing of applications for GST registration. The following has been stated: - •The CBIC has issued updated instructions (Instruction No. 03/2025-GST dated April 17, 2025) to streamline GST registration processing and reduce undue harassment of genuine applicants. •Officers must adhere strictly to the indicative list of documents in FORM GST REG-01 and avoid requesting unnecessary or unlisted documents. •For owned or rented premises, only one valid proof from the prescribed list (e.g., electricity bill, rent agreement) is sufficient, and original physical copies must not be demanded. •Supervisory officers must monitor application processing, ensure adequate staffing, and take strict action against deviations. These measures aim to balance fraud prevention with ease of doing business for legitimate applicants. The detailed notification is given in the document below. [Notification No. KGST-CR-15/2025-26]

View Document

Draft Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2025

May 05, 2025 | State | Karnataka

The Government of Karnataka on April 29, 2025, issued the Draft Karnataka Excise (Excise Duties and Fees) (Second Amendment) Rules, 2025 tov further amend the Karnataka Excise (Excise Duties and Fees) Rules, 1968. The following amendments have been stated: • In Schedule-D, for Serial Number I which states 'Brandy, Whisky, Gin, Rum and such other liquors, but not including Beer, Wine, Toddy and Fenny' and the entries relating thereto, shall be substituted. • In Schedule-D, for Serial Number II which states 'Beer (bottled)' and the entries relating thereto, shall be substituted. The Government is seeking information from all persons likely to be affected thereby and notice is hereby given that the said draft will be taken into

consideration after the expire of seven days from the date of its publication in the official Gazette. Any objection or suggestion which may be received by the State Government from any person with respect to the said draft before expire of the period specified above will be considered by the State Government. The objections or suggestions may be addressed to the Principal Secretary to Government, Finance Department, Vidhana Soudha, Bengaluru - 01. They shall come into force with effect from the date of their final publication in the official Gazette. [Notification No. FD 4 PES 2025]

View Document

Karnataka Municipalities Taxation (Amendment) Rules 2025

May 04, 2025 | State | Karnataka

The Government of Karnataka on February 11, 2025, issued the Karnataka Municipalities Taxation (Amendment) Rules 2025 to further amend the Karnataka Municipalities Taxation Rules 1965. The following amendments have been stated: Insertion of New Rule 10A, 10B, 10C& 10D:- • After Rule 10, the following shall be inserted namely. 10A :- The Show Cause Notice and the Demand Notice. – (1)The Demand Notice for default to pay the Property tax, Cesses, Penalties & other Levies under Sub-section (4) of Section 105 of the Act shall be in Form-IIA. (2) The notice calling for scrutiny of the Property Tax Returns under Section 105, shall be in Form-IIB.The Show Cause Notice, the Demand Notice for a revised demand under Sub-section (4) of Section 105 of the Act shall be in Form-IIC and Form-IID respectively and signed and issued by the Authorized Officer. 10B:- Procedure for recovery of Property Tax, Penalties, Cesses and Other Levies.- (1) The Demand Notice in case of revision of the demand under Section 105 of the Act shall be issued along with a speaking Order deciding the Property tax, Penalties, Cesses and other Levies as per the Act by the Authorized Officer: Provided that no appeal on Show Cause Notice or the Demand Notice or the Order shall be admitted unless the person seeking to file appeal deposits fifty percent of the amount mentioned in the Show Cause Notice or the Demand Notice or the Order of the Municipality. Provided further that in case of appeal being successful resulting in refund either in part or full of the already deposited amount, the same shall be immediately refunded by the Municipality or adjusted against any other pending or future Property taxes or Penalties or Cesses or other Levies. (2) The Property Tax, Penalties, Cesses and Other Levies shall become due to be paid immediately upon service of such a Demand Notice unless the same is stayed in an appeal. The said Demand Notice shall also be the notice for the purpose of distraint of moveable properties, their seizure, distress sale, attachment of immoveable properties of the defaulter. There upon, in case of failure to pay the Property Tax, Penalties, Cesses and Other Levies the Authorized Officer in accordance with Section 143 may proceed ahead with the distraint and seizure of moveable properties and their distress sale, attachment of the immoveable properties of the defaulter for recovery of the Property Tax, Penalties, Cesses and Other Levies. (3) The property belonging to the defaulter or the property over which or the profits of which he/she has disposing power which he may exercise for his own benefit may be attached and sold in order to recover unpaid Property tax, Penalties, Cesses and other Levies. (4) All saleable moveable properties including, but not limited to, goods, money, bank notes, cheques, bills of exchange, hundis, promissory notes, government securities, bonds or other securities for money, debts, shares in a corporation, other than the assets expressly excluded under Sub-section (1) of Section 60 and Section 61 of the Code of Civil Procedure, may be attached and sold in order to recover unpaid Property tax, Penalties, Cesses and other Levies. (5) The immoveable properties of the defaulter of the Property tax, Penalties, Cesses and other Levies may be sold to recover the same as per provisions of the Act. 10C:-Manner of service of the Demand Notice or the Show Cause Notice or the Order. -(1) The demand notice or the show cause notice or the order shall be served directly on the concerned person or the defaulter

as per Section 262 of the Act and a copy there of along with proper acknowledgement shall be placed in the file as record. (2) A scanned copy of the notice/order may be served through the e-mail ID of the defaulter, if the same is available. (3) If the notice/order could not be served in the manner stated above, it shall be served by affixture on the property concerned or the last known address of the defaulter as per Section 262 (1) (d) (ii) and the fact of service by affixture shall be recorded by drawing up the Panchanama. If the defaulter is avoiding the service of the notice/order, the same shall be mentioned in the Panchanama evidencing service by affixture. The format of Panchanama shall be in the Form–II E as in the Annexure. (4) The service by affixture is also necessary if the notice/order, which could not be served directly on the person/defaulter but is served through an e-mail ID. (5) The notice/order may also be served through any electronic messenger application including WhatsApp/SMS/e-mail. However, it shall be followed by service by affixture as aforesaid. (6) Wherever it is practicable, it shall be preferable to have Videographic evidence or photos of service by affixture on record. 10 D:- Procedure upon failure to pay Property Tax or Penalties or Cesses or Other Levies.- (1) If the person to whom a notice of demand has been served under these rules does not pay the Property Tax, Penalties, Cesses and other Levies within thirty days from the service of such notice, in the absence of any stay issued by the Appellate Authorities, the Authorized Officer may recover by distraint under his warrant and sale of such moveable property of the defaulter or if the defaulter is the occupier of the building by distress and sale of any moveable property which may be found in or on such building or land, the amount due on account of tax, penalties, cesses and levies, together with the warrant cost and distraint cost and with such further sums as will satisfy the probable charges that will be incurred in connection with the detention and sale of the property so distrained. (2) If, for any reason the distraint or a sufficient distraint of the defaulter's property cannot be effected, the Authorized Officer may attach and seal by passing an order in this regard, the immoveable property of the defaulter until the recovery of the property tax, penalties, cesses and other levies together with the warrant fee and distraint fee and with such further sums as shall satisfy the probable charges that may be incurred in connection with the attachment of the immoveable property: (3) The Authorized Officer may prosecute the defaulter as per the Act. (4) Distraints of moveable properties of the defaulter: (i) Orders of distraint under these rules shall be in Form-IIF and issued by the Authorized Officer. (ii) For distraint of moveable properties of the defaulter, the following procedure shall be Followed, namely: (a) The distraint shall be made by the Authorized Officer in the presence of independent witnesses consisting of not less than two respectable persons of the locality. A copy of the order shall be given to the defaulter if he is present and if he is absent and there is not any properly authorized agent to receive it, the order of distraint shall be served at his usual place of residence or on the premises where the distraint is to be made. After the distraint is made an inventory of the property distrained shall be made in Form-IIG and attested by the Authorized Officer and by the witnesses. A copy of the inventory shall be handed over to the defaulter or his authorized agent, if he is present. The property distrained shall not be disproportionate to the amount of arrears to be recovered. (b) All distrained property shall ordinarily be retained in the custody of the Authorized Officer unless some other arrangement is deemed more suitable, in which event the Authorized Officer may make such arrangements. (iii) On all matters not expressly provided for in Section 143 of the Act and this rule, the procedure regarding distraints shall as far as may be, be similar to that prescribed in respect of attachments of moveable property under the Code of Civil Procedure. Insertion of New Rule 24A:- • After rule 24, the following shall be inserted. 24A:-Procedure for maintenance, updation and mutation of Property and Land Records. - (1) (a) On receipt of information of changes in the rights over buildings or lands or both on account of succession, survivorship,inheritance, gift, transfer or otherwise, - (i) Through intimation slips from the Sub-Registrar; or (ii) By virtue of orders of Authorized Officers or the Court; or (iii) Due to information given in this regard by any interested person. The Authorized Officer shall record the information in the Register of Information of Mutations of the property and land records in Form-III B. A Register for recording details about the information of Inheritance or Succession or Survivorship cases shall be maintained by the Municipality or

ULB concerned. (b) The intimation received from the inheritors or survivors or successors for mutation in the name in the event of death of the owner or occupier recorded in the property records of the Municipality shall be in Form-III C. (2) After the information of mutation is recorded in the Register of Information of Mutations, the information shall be immediately published as per Section 112 of the Act, in the website of the Municipality, served / affixed on the concerned property in the manner specified for service of demand notice for the property tax and individual notices shall be issued simultaneously to the parties concerned giving a period of not less than fifteen days as opportunity to file objections, if any, to the proposed mutation. The same shall apply to the mutations sought on the basis of an order of the Court or the Appellate Authority unless there is specific order to the contrary by the Court or the Appellate Authority to implement the order immediately. Provided that in case of orders of the Courts or the Authorized Officers in appeal during the said period of fifteen days, any person may bring in writing to the notice of the authorized officer any further orders of a Competent Court or an Appellate Authority on the original order of the Court or the authorized officer which was sought for implementation. After the end of fifteen days the authorized officer shall mutate property or land records or take action as per the latest orders of the competent Courts or the Appellate Authority. (3) If no objection is received within a period of fifteen days from the date of service of notice under this rule, the mutation entry shall be certified by the Authorized officer and the property or land records shall be accordingly mutated. (4) Objections if any, received within fifteen days shall be entered in the register of disputed cases and shall be disposed of by the Authorized Officer after giving the reasonable opportunity of being heard to the disputed parties concerned. The result of the decision in such cases shall be entered in the property Registers. Whenever a field inspection is considered necessary, such officer shall make inspection after giving due notice to the parties concerned of such inspection. Such an inspection shall be conducted in the presence of two respectable locals, if they are available, and of the parties concerned, if they are present: Provided that disputed cases shall be disposed of within thirty days from the date of receipt of such objection in a summary hearing. (5) Such officer shall communicate his decision to the parties if they are present and make a note to that effect. If the parties are not present, a written intimation of the decision shall be sent by the post to the last known address of the parties and also through the means provided for service of notice of demand of property tax under these rules and the date of such intimation shall be noted / recorded in the Register of Disputed Cases. The decision of the Court or the Authorized Officer, in case there is no stay in an appeal, the property or land records shall be accordingly updated. (6) An appeal shall lie against the decision of such officer to Authority as specified in the Rule 4. They shall be deemed to have come into force with effect from February 11, 2025. [Notification No. UDD 126 GEL 2023(e)]

View Document

Kerala

Kerala State Electricity Regulatory Commission (Conditions of Licence for Existing Distribution Licensees) (Third Amendment) Regulations, 2025

May 27, 2025 | State | Kerala

The Kerala State Electricity Regulatory Commission (KSERC) on April 29, 2025, issued the Kerala State Electricity Regulatory Commission (Conditions of Licence for Existing Distribution Licensees) (Third Amendment) Regulations, 2025, to further amend the Kerala State Electricity Regulatory Commission (Conditions of Licence for Existing Distribution Licensees) Regulations, 2006. This shall come into force on April 01, 2025. It states that in Regulation 34 after the existing proviso, the following proviso shall be added — “Provided further that, KSEB Ltd. shall remit the licence fee for the next three financial years, i.e., FYs 2025-26, 2026-27 and 2027-28, to the Commission at the rate of 0.015% of the revenue from the sale of power for the previous financial year” [Notification no. - 687/Con.Engg./2025/KSERC]

View Document

Foreign Liquor (6th Amendment) Rules, 2025

May 26, 2025 | State | Kerala

The Taxes (G) Department, Government of Kerala, on May 24, 2025, notified the Foreign Liquor (6th Amendment) Rules, 2025, further to amend the Foreign Liquor Rules. The following has been stated: - •The Foreign Liquor Rules, 1953, have been amended to extend provisions beyond the vessel 'Nefertiti' to include other IRS-class passenger vessels registered under the Kerala Maritime Board with valid licenses. •Rule 13(13B) and Form F.L. 13 B have been updated to reflect this broader applicability. References specifically naming Kerala Shipping and Inland Navigation Corporation Limited have been removed or generalized. •Conditions in Form F.L. 13 B have been revised to include other eligible vessels and update terminology. Additionally, the license fee in Condition No. 10 has been increased from Rs. 30,000 to Rs. 1,00,000. They shall come into force at once. The detailed notification is given in the document below. [Notification No:G.O.(P)No.98/2025/Taxes]

View Document

Foreign Liquor (4th Amendment) Rules, 2025

May 21, 2025 | State | Kerala

The Government of Kerala on May 16, 2025, notified the Foreign Liquor (4th Amendment) Rules, 2025, further to amend the Foreign Liquor Rules, 1953. The following has been stated: - •In rule 13,— (a) After sub-rule (4B), the following sub-rule shall be inserted, namely: (4C) Foreign Liquor Information Technology Park Lounge Licence. (b)In sub-rule (9) in the first sentence, for the words, symbol and figures, “and Foreign Liquor-12 Beer retail sale outlet licensees”, the words, symbol, figures and letter, “Foreign Liquor-12 Beer retail sale outlet licensees and Foreign Liquor 4C Information Technology Park Lounge Licensees” shall be substituted. They shall come into force at once. The detailed notification is given in the document below.

[Notification No: G. O.(P) No. 81/2025/Taxes]

View Document

Govt. of Kerala notified regarding the Selling Price of Forest Produce for 2025–2026

May 21, 2025 | State | Kerala

The Forest & Wildlife(B) Department, Govt. of Kerala, on May 15, 2025, notified regarding the Selling Price of Forest Produce for 2025–2026. The following has been stated namely: - • It states that the consultation with the Expert Committee formed under Section 4 of the Act considers the recommendations provided by the Committee, as required under Section 3(3). The specific prices and types of forest produce are detailed in the Schedule appended to the notification. • As per the notification, the price for Bamboos (Bamboosa species) is ■2,200 per metric tonne for standing timber at the site and ■6,100 per metric tonne ex-depot. • Similarly, the price for Reeds (Ochlandra species) is ■3,700 per metric tonne at site and ■4,400 ex-depot. The classification regarding bark is marked as not applicable for both items. Detailed notification is attached below. [Notification no. S. R. O. No. 566/2025]

View Document

Kerala Micro Distillery Rules, 2025

May 21, 2025 | State | Kerala

The Government of Kerala on April 29, 2025, notified the Kerala Micro Distillery Rules, 2025. The following has been stated- •To regulate the establishment and functioning of small-scale liquor production units (micro distilleries) in the State of Kerala. These rules aim to: •Encourage artisan and heritage liquor production in a controlled and licensed environment. •Define the licensing framework, application process, fee structure, production limits, and conditions for setting up micro distilleries. •Ensure quality control, traceability, and responsible production through periodic inspections and record-keeping. •Promote tourism and rural enterprise development by allowing micro distilleries with permissible infrastructure to offer guided tours and tasting facilities under strict regulation. The rules emphasize safety, public health, and excise compliance, and include penalties for violations. [Notification No. 574/2025]

View Document

Government of Kerala issued a notification regarding the KSEB One-Time Settlement Scheme for Arrear Clearance

May 20, 2025 | State | Kerala

The Government of Kerala on May 19, 2025, issued a notification regarding the KSEB One-Time Settlement Scheme for Arrear Clearance for electricity bill arrears pending for over two years. Under the scheme, the 18% interest on dues over 10 years old is fully waived. For arrears between 5–10 years, interest is reduced to 4%, and for arrears between 2–5 years, to 6%. Customers can opt to pay the interest in six monthly installments. A 5% rebate on the outstanding bill amount is offered to those who pay both principal and

interest in a lump sum. The scheme also covers arrears under revenue recovery or court proceedings, and post rental dues of cable TV operators. Low tension consumers can apply at section offices and high tension consumers at the Special Officer Revenue Office.

View Document

KSPCB issued a Clarification on the Revised Categorisation of Sectors under Pollution Categories

May 17, 2025 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on May 14, 2025, issued a Clarification on the Revised Categorisation of Sectors under Pollution Categories. Following CPCB directions dated 12.02.2025. The revised categorisation supersedes older sector classifications (2016–2025), removes redundant/conflicting entries, and reclassifies several activities. Key changes include classifying quarrying under the Orange category, carpentry and furniture units (without spray painting or using engineered wood) under White, and dairy farms based on livestock numbers—15–500 under Orange and >500 under Red. Non-bedded health care facilities now fall under Green and must obtain integrated consent and authorization under BMW Rules, 2016. Additionally, digital printing (up to 5 machines) is exempt from consent; >5 machines fall under Green. Construction projects >20,000 sq.m. are under Orange; 5,000–20,000 sq.m. under Green (with/without STP conditions). DG sets <1000 KVA and small bakeries (<1 TPD) are exempt from separate classification. The updated sector list (Annexure-I) guides processing of pending and future consent applications. [Notification No. KSPCB/258/2025.SEE.1]

View Document

Kerala Govt. issued amendment to notification under the Kerala General Sales Tax Rules, 1963

May 16, 2025 | State | Kerala

The State Goods and Services Tax Department, Kerala on April 28, 2025, issued the notification to amend notification no 05/2025 dated April 01, 2025 under the Kerala General Sales Tax Rules, 1963. The following has been stated namely: - • Para 4 has been substituted to state: - "4. Notwithstanding anything contained above, compliance of conditions/accompanying of documents, as above, are not applicable - (a) If petroleum products are brought into the state by/for dealers who have taken registration under the Kerala General Sales Tax Act, 1963 and such dealer remits tax for the sale of petroleum products under subsection (1) of section 5 of the Act on the sale of petroleum products; (b) If petroleum products are brought into the state by filling the fuel tank of the vehicles internal combustion engine for use as fuel, and if such fuel tank is maintained as per the specifications of the manufacturer." This notification shall be deemed to have come into force on April 10, 2025. [Notification No. SGST/958/2025-PLC1]

View Document

Government of Kerala notified regarding the Unified Identity Card; Opportunity to update information

May 15, 2025 | State | Kerala

The Government of Kerala on May 12, 2025, notified regarding the Unified Identity Card; Opportunity to update information. It states that members of the Kerala Tailors Welfare Fund Board can update their details via the Advanced Information Interface System through Welfare Fund Boards, Akshaya Kendras, or on their own, by July 31. Required documents include Aadhaar, PAN, bank passbook, mobile number, and a ■25 payment for the Unified Identity Card, if not already paid.

View Document

Draft Kerala Factories (Amendment) Rules, 2025

May 14, 2025 | State | Kerala

The Labour and Skills (B) Department, Government of Kerala, on May 13, 2025, issued the Draft Kerala Factories (Amendment) Rules, 2025. The following has been stated namely: - • Suggestions or objections if any, on the Draft Rules shall be addressed to the Secretary to Government, Labour and Skills (B) Department, Government Secretariat, Thiruvananthapuram-695 001, on or before June 27, 2025. • For rule 109, the rules shall be substituted, namely:- 109. A list to be maintained of persons holding confidential position or position of supervision of Management.- A list showing the names and designations of all persons to whom the provisions of sub-section (1) of section 64 have been applied, shall be maintained in every factory. Detailed notification is attached below. [Notification No. B2/176/2024/LBRD]

View Document

Government of Kerala issued a notification regarding Opportunity to Avail General Amnesty Scheme 2025 for Pre-GST Tax Arrears

May 13, 2025 | State | Kerala

The Government of Kerala on May 10, 2025, issued a notification regarding the Opportunity to avail the General Amnesty Scheme 2025 for Pre-GST Tax Arrears. Taxpayers with arrears predating the implementation of GST can benefit from the General Amnesty Scheme 2025, open until June 30, 2025. The scheme provides a final opportunity to settle past dues and avoid recovery actions.

View Document

Kerala Govt. notified regarding the extension of the due date of the Kerala Motor Workers' Welfare Fund-Dues

May 11, 2025 | State | Kerala

The Government of Kerala on May 09, 2025, issued the Kerala Motor Workers' Welfare Fund- Dues Date Extended. The following has been stated namely: - • The last date to pay dues has been extended to May

31. • This is for workers who are part of the Kerala Motor Workers' Welfare Fund Scheme. • Payments can be made online, at Friends Janasevana Kendras, South Indian Bank branches, using POS machines, or at district offices.

Kerala Govt. issued Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of March 2025

May 08, 2025 | State | Kerala

The Department of Economics & Statistics, Kerala on May 06, 2025, issued Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of March 2025. This notification is issued in accordance with G.O.(MS) No.103/2013/LBR. dated August 31, 2013 of Labour and Skills (E) Department , Government of Kerala and the G.O.(MS) No. 34/2015/LBR. dated March 26, 2015 published in the Kerala Gazette extra ordinary No.19 (Vol.IV) dated May 12, 2015. Linking factors approved in G.O (MS) No .34/2015/LBR. dated March 26, 2015 have been used with effect from April 2015. Base in old series is 1998-99 = 100 for all centres. The Consumer Price Index (Cost of Living Index) Numbers applicable to employees in employment under the Minimum Wages Act (Central Act XI of 1948) for the month of March 2025 as ascertained by the Director General of Economics & Statistics under clause (C) of Section 2 of the Act. [Notification No. DES/1251/2024-P3(1)]

View Document

Kerala General Sales Tax (Second Amendment) Rules, 2025

May 05, 2025 | State | Kerala

The Taxes (B) Department, Govt. of Kerala, on April 30, 2025, issued the Kerala General Sales Tax (Second Amendment) Rules, 2025, to further amend the Kerala General Sales Tax Rules, 1963. This shall come into force from April 30, 2025. It states that in rule 18, sub-rule (1), a new proviso shall be inserted, namely:- “Provided that the annual return for the year 2024-25 shall be filed on or before June 10, 2025.” [Notification No. G.O.(P) No.88/2025/TD]

View Document

Kerala Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Amendment Rules, 2025

May 05, 2025 | State | Kerala

The Labour Department, Govt. of Kerala on April 24, 2025, issued the Kerala Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Amendment Rules, 2025, to further amend the Kerala Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Rules, 1983. The following has been stated namely: - • In rule 12, in sub-rule (1), the existing “TABLE”, shall be substituted. It states that for amounts: ■5–20 the fee is ■115, ■21–50 is ■175, ■51–100 is ■345, ■101–200 is ■575, ■201–400 is ■1,150, and above ■400 is ■1,380. • In rule 16, the letters, symbol, figure, words and brackets “Rs. 50 (Rupees fifty only)”, shall be substituted with the letters, symbol, figure, words and brackets “Rs. 55

(Rupees fifty five only)". [Notification no. - S. R. O. No. 492/2025]

View Document

Kerala Value Added Tax (Amendment) Rules, 2025

May 05, 2025 | State | Kerala

The Government of Kerala on April 30, 2025, notified Kerala Value Added Tax (Amendment) Rules, 2025, further to amend the Kerala Value Added Tax Rules, 2005. The following has been stated: - •In rule 22, in sub-rule (2), for the existing proviso, the following proviso shall be substituted, namely: "Provided that the annual return for the year 2024-25 shall be filed on or before the 10th day of June, 2025." It shall come into force on April 30, 2025. The detailed notification is given in the document below. [Notification No.G.O.(P)No.89/2025/TD]

View Document

Ladakh

Administration of the Union Territory of Ladakh issued a notification regarding the mandatory registration of Pet Dogs within the Municipal Limits of Leh

May 05, 2025 | State | Ladakh

The Administration of the Union Territory of Ladakh, on April 29, 2025, issued a notification regarding the mandatory registration of Pet Dogs within the Municipal Limits of Leh. The following has been stated: - •All pet dog owners within Leh, including new municipal wards, must register their pets by May 31, 2025. Registration is available at the Municipal Committee Office or the District Veterinary Hospital, Skara Yokma. •Non-compliance will result in a ■1,000 fine per unregistered dog and ineligibility for vaccination or sterilization. Timely registration is essential to avoid penalties and ensure access to veterinary services. The detailed notification is given in the document below. [Notification No. MCL/321-21/PN/2025]

View Document

Ladakh Excise Policy 2025-26

May 04, 2025 | State | Ladakh

The Finance Department, Government of Ladakh on April 04, 2025, issued the notification regarding the Excise Policy 2025-26. The following has been stated namely: - • The Policy has the following Objectives namely: - o To encourage transition from high to low alcoholic content beverages; o To check bootlegging/smuggling of liquor and narcotic drugs in the Union Territory of Ladakh from neighbouring States/Union Territories; o To provide choice of liquor brands and places for consumption to its consumers and a level playing field to all the stakeholders; o To enable effective, efficient, and equitable revenue collection through transparency and accountability in tax administration and detection of tax evasion by ensuring all liquor available in the Union Territory of Ladakh is sourced and sold through legal channels. o To bring about greater social consciousness about the harmful effects of consumption of liquor and alcoholic beverages. • The Nature and Nomenclature of different types of licenses has been stated in the notification. • Non-refundable/non-adjustable Participation /Registration Fee of Rs. 20,000.00 to be paid online through portal as per the link provided. In case of non-participation, the registration fee shall stand forfeited. • This shall come into force on April 01, 2025 and shall remain in force on March 31, 2026. [Notification No. S.O. 35]

View Document

Lakshadweep

Draft Lakshadweep Building Bye-Laws, 2025

May 13, 2025 | State | Lakshadweep

The Government of Lakshadweep, on May 07, 2025, issued the Draft Lakshadweep Building Bye-Laws, 2025. This shall come into force from May 07, 2025. The following has been stated namely: - • It states that any actions or permissions granted under earlier rules remain valid unless explicitly stated otherwise. • Existing approved buildings in lawful use do not need new permission to continue, unless deemed unsafe by the Competent Authority. • If construction hasn't started on a previously approved project, revised permission must be obtained under these new Bye-Laws. • It states that if there is any conflict between these Bye-Laws and the National Building Code or other regulations, these Bye-Laws will prevail. • It states that all PORs have to jointly certify the Technical Audit Report as per Schedule No. 3 for all types of non-residential buildings. • It states that even if development permission is granted under these Bye-Laws, the person carrying out the development is fully responsible for any injury, damage, or loss caused during or after construction. The Competent Authority or its officials bear no liability for such incidents Detailed notification is attached below.

View Document

Madhya Pradesh

Govt. of Madhya Pradesh amended the Madhya Pradesh Electricity Duty Rules, 1949

May 26, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh, on May 26, 2025, amended the Madhya Pradesh Electricity Duty Rules, 1949. The following has been stated namely: - • In rule 16, opening paragraph, for the words and symbol "he shall be punishable with a fine which may extend to Five Thousand Rupees:", the words and symbol shall be substituted with:-"then he shall be imposed with a penalty of Rupees Five Thousand: ". • In the first proviso, the word "fine", wherever it occurs, the word "penalty" shall be substituted. • In the second proviso, the word "fine", the word "penalty" shall be substituted. [Notification No. F-3-14-2018-XIII]

View Document

Madhya Pradesh Govt. notified regarding the rates of excise duty of Country Spirit, Foreign Liquor, Wines, and Bhaang

May 23, 2025 | State | Madhya Pradesh

The Commercial Tax Department, Madhya Pradesh on May 15, 2025, issued the notification regarding the rates of excise duty of certain excisable articles. The following articles has been stated namely: - • Country Spirit – 25 degree under proof Spiced Country Spirit, 50 degree under proof Plain Country Spirit and 60 degree under proof Country Spirit • Foreign Liquor (Spirit) – For Civilians when per case (EDP) declared Ex-Foreign Liquor Warehouse price is • Foreign Liquor (Malt) Beer for Civilians • Wines • Bhaang (on taking supplies from warehouse) This shall come into force on April 01, 2025. [Notification No. 3-3-4-0010-2025-Sec-2-V-(CT) (18)]

View Document

Madhya Pradesh Notification on Bottle Fee for Imported Foreign Liquor (BIO), 2025

May 20, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 15, 2025, issued a Notification on Bottle Fee for Imported Foreign Liquor (BIO), 2025. The Madhya Pradesh Government, under Rule 18(2)(a) of the MP Foreign Liquor Rules, 1996, has revised the bottle fee for Bottled in Origin (BIO) foreign liquor imported from other countries, superseding the previous notification dated 19th February 2025. Effective from April 01, 2025, the prescribed fees are: ■750 per 750 ml bottle of spirits, ■50 per 750 ml bottle of wine, and ■60 per 650 ml bottle of beer or proportionately. [Notification No. 3-3-4-0010-2025-Sec-2-V-(CT) (19)]

View Document

Govt. of Madhya Pradesh issued the scheme of installation of solar pumps for irrigation purposes (Pradhan Mantri Krishak Mitra Surya Yojana)

May 15, 2025 | State | Madhya Pradesh

The New and Renewable Energy Department, Govt. of Madhya Pradesh, on May 13, 2025, issued the scheme of installation of solar pumps for irrigation purposes (Pradhan Mantri Krishak Mitra Surya Yojana) The following has been stated namely: - • It states that under Component 'B' of the KUSUM Yojana by the Ministry of New and Renewable Energy, a subsidy arrangement is provided based on the lower of the benchmark price or tender price. • For solar pumps up to 3 HP, the Government of India provides a 30% subsidy, with 65% covered by farmer loans and 5% as the farmer's contribution (margin money). • For pumps above 3 HP, the farmer contributes 10%, and 60% is through loans. This margin money (5% or 10%) is also borne by the Central Government. • For pumps above 7.5 HP, the central subsidy is capped at the amount for a 7.5 HP pump, with the remaining cost covered by agricultural loans. • For Particularly Vulnerable Tribal Groups (PVTGs) like Bharia, Baiga, and Saharia, the State Government provides a 65% subsidy. Additionally, the Madhya Pradesh Energy Development Corporation's service charge will be covered by the State. • It states that the State Government is fully responsible for repaying the agricultural loans, which will be funded from the savings in subsidies otherwise payable to distribution companies under schemes like the Atal Krishi Jyoti Yojana. Detailed notification is attached below. [Notification No. F-1-1-2015-60]

View Document

Madhya Pradesh Logistics Scheme 2025

May 14, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 01, 2025, issued the Madhya Pradesh Logistics Scheme 2025. The following has been stated namely: - • This scheme aims to assist with logistics and warehousing infrastructure in the state. • This scheme will remain in effect for the effective duration of the Madhya Pradesh Logistics Policy 2025. • It states that logistic infrastructure with more than Rs.125 crore investment shall be implemented under this scheme. • The scheme provides a comprehensive operational framework that outlines: o Eligibility criteria for enterprises and investors. o Definitions of infrastructure categories. o Quantum and types of financial assistance. o Governance and approval mechanisms, and o Disbursement procedures. Detailed notification is attached below. [Notification no. - F.IPI-5-0028-2025-A-11]

View Document

Draft Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) (Fourth Amendment) Regulations, 2009

May 13, 2025 | State | Madhya Pradesh

The Madhya Pradesh Electricity Regulatory Commission (MPERC) on May 05, 2025, issued the Draft Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) (Fourth Amendment) Regulations, 2009 to amend the Madhya Pradesh Electricity Regulatory Commission (Security Deposit) (Revision-I) Regulations, 2009. The following has been stated: - •Regulation 1.20 is revised to state that the security deposit for additional load will be calculated as for a new service, and the excess deposit due to reduced Contract Demand will be refunded in up to three instalments. Delays beyond three months in adjustment will attract 1% monthly interest above the prevailing bank rate. •Revised Regulation 1.25

mandates refund of the security deposit within 7 days of permanent disconnection, agreement termination, or application cancellation, after adjusting dues. Delays beyond 7 days attract 1% monthly interest, and refunds must be completed within 120 days to avoid penalties. •The proposed amendments invite suggestions/objections by May 26, 2025, via post, email, or fax. Copies of the draft regulation are available on the Commission's website or in person, or by post. •A public hearing will be held via video conferencing on May 28, 2025, at 11:00 AM for those who submit comments within the deadline. URL : https://mperc.in/uploads/notice/035e2c17e1531896346efe3ba9d2893b.pdf The detailed notification is given in the document below. [Notification No. MPERC/D(L&R)/2025/839]

View Document

M.P. Govt. issued the Madhya Pradesh Investment Promotion Scheme 2025

May 12, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 09, 2025, issued the Madhya Pradesh Investment Promotion Scheme 2025. Notified on February 24, 2025, the IPP 2025 aims to position Madhya Pradesh as a leading global investment destination by fostering a robust industrial ecosystem. The policy emphasizes rapid industrialization, inclusive growth, job creation, and balanced regional development to drive state-wide economic prosperity. To support its implementation, the Madhya Pradesh Investment Promotion Scheme 2025 has been introduced. This scheme outlines a structured framework for delivering incentives to large and mega manufacturing industries. It offers clear, standardized, and transparent guidelines for accessing benefits and claiming incentives, reinforcing the state's commitment to industry growth and employment generation. This scheme will remain in effect for the effective duration of the Madhya Pradesh Industrial Promotion Policy 2025 (IPP 2025). Large scale manufacturing units commencing production after the date of notification, February 24, 2025 of the Madhya Pradesh Industrial Promotion Policy 2025, shall be eligible to avail the benefits of this scheme. The committee constituted for availing benefits under previous prevalent Industrial Promotion Policy shall be dissolved and the assistance under previous policy & special package sanctioned earlier shall be carried out according to the prescribed process defined in the Madhya Pradesh Investment Promotion Scheme 2025. For more details, kindly refer to the document provided below. [Notification No. F IPI-5-0018-2025-A-11]

View Document

Madhya Pradesh Export Promotion Scheme 2025

May 12, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on May 09, 2025, issued the Madhya Pradesh Export Promotion Scheme 2025. The following has been stated: - •The Export Promotion Scheme 2025 aims to implement the state's Export Promotion Policy by providing incentives and clear guidelines for exporters. •It applies to eligible Large Scale/MSME manufacturing units that start production post-policy notification and export at least 25% of their output. Exporters must have valid IEC and RCMC registrations, and only direct exports qualify for incentives. •The scheme ensures transparency and supports Madhya Pradesh's goal of becoming an export hub. This scheme will be effective from February 24, 2025. The detailed notification is given in the document below. [Notification No. F IPI-5-0029-2025-A-11]

View Document

Micro, Small and Medium Enterprises Department, Madhya Pradesh notified the Guidelines for allocation of developed plots under Industrial Land and Building Allocation and Management Rules 2025 to Madhya Pradesh MSMEs

May 06, 2025 | State | Madhya Pradesh

The Micro, Small and Medium Enterprises Department, Madhya Pradesh on April 29, 2025, notified the Guidelines for allocation of developed plots under Industrial Land and Building Allocation and Management Rules 2025 to Madhya Pradesh MSMEs. The State Government hereby, by issuing guidelines as per Rule 12 (A) (i) of the provisions mentioned in the "Madhya Pradesh MSME Industrial Land and Building Allotment and Management Rules 2025" (hereinafter referred to as Rule 2025), determines the procedure for allotment of developed land plots in the developed and to be developed industrial areas of the Micro, Small and Medium Enterprises Department through e-bidding process as follows:- • Physical verification of the land plots and their area available for allotment in the industrial area established by General Manager District Trade and Industry Center and the implementing agency for the development of industrial area/Madhya Pradesh Small Industries Corporation Limited/Newly developed industrial area will be done by General Manager District Trade and Industry Center. A report along with the information of physical verification of the land plots will be sent to the Directorate of Industries. • As per Rule 11(1)(b) of Rules 2025, the reservation points for SC/ST entrepreneurs in the industrial areas to be developed after the commencement of the Rules shall be as follows:- o The list of plots for industrial purpose available for allotment will be prepared upto serial number 100. o Plots at serial numbers 3,13,23,33,43,53,63,73,83,93 of the above list will be reserved for scheduled tribes. o Plots numbered 8, 18, 28, 38, 48, 58, 68, 78, 88, 98 of the list will be reserved for scheduled castes. o If there are more than 100 plots, the simple numbers will be repeated as above. • As per the above report, the Directorate of Industries will send a proposal to the Government for administrative approval for allotment of land plots. • The State Government will decide whether to reserve or exclude industrial area for any product/sector. • The State Government will determine the industrial area or its part/plot for any special purpose such as shifting of industries, allotment of land to specific groups etc. • After administrative approval, the process of uploading the plots on the departmental portal will be done by the Commissioner MSME. For more details, please refer to the notification provided below. [Notification No. F 7/0001/2023/1-65]

View Document

Govt. of Madhya Pradesh amendments to the Board of Secondary Education Regulations, 1965 under Madhya Pradesh Madhyamik Shiksha Adhiniyam

May 05, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh, on May 01, 2025, issued amendments to the Board of Secondary Education Regulations, 1965 under Madhya Pradesh Madhyamik Shiksha Adhiniyam. The following has been stated: - • It states that for Chapter XIX, the following Chapter shall be substituted, namely:- "CHAPTER XIX-SECOND EXAMINATION". • In Chapter XXVI, regulation 197, in item D, for the word "Supplementary", the word shall be substituted with:- "Second". [Notification No. 172-2689242-2025-XX-3]

View Document

Maharashtra

Maharashtra Govt. issued a corrigendum in the Maharashtra Green Hydrogen Policy, 2023

May 28, 2025 | State | Maharashtra

The Government of Maharashtra on May 27, 2025, issued a corrigendum in the Maharashtra Green Hydrogen Policy, 2023. The following amendments have been stated: The provision No. 12 (3) (A) has been substituted: 12 (3) (a): It is mandatory to use the electricity generated from the captive renewable energy project in the green hydrogen production project. However, if due to some unavoidable reasons the hydrogen production project - remains closed for some period or - continues at reduced capacity, if a renewable energy project is commissioned before the hydrogen project is commissioned, etc., if there is excess electricity generated by the captive renewable energy projects, then such excess electricity shall be permitted to be sold in the market. However, the revenue generated from this (excluding statutory duties/taxes/cesses etc. applicable thereon) shall be shared jointly with the State Government for the remaining period of the project in proportion to the capital grant (if applicable) provided by the State Government to the said project (%). [Notification No.: Hahadho-2024/Pr.No.255/Energy-7]

View Document

Govt. of Maharashtra notified the enforcement date of certain provisions of the Maharashtra Goods and Services Tax (Amendment) Rules, 2024

May 26, 2025 | State | Maharashtra

The Finance Department, Govt. of Maharashtra on March 19, 2025, notified the enforcement date of certain provisions of the Maharashtra Goods and Services Tax (Amendment) Rules, 2024. The following has been stated namely: - • Rules 24, 27, and 32 shall come into force from February 11, 2025. • Rules 8, 37, and clause (ii) of Rule 38 shall come into force from April 01, 2025. [Notification no. – 09/2025-State Tax]

View Document

Maharashtra Goods and Services Tax (Amendment) Rules, 2025

May 26, 2025 | State | Maharashtra

The Finance Department, Govt. of Maharashtra, on February 25, 2025, issued the Maharashtra Goods and Services Tax (Amendment) Rules, 2025, to further amend the Maharashtra Goods and Services Tax Rules, 2017. This shall come into force from January 23, 2025. The following has been stated namely: - • After rule 16, a new rule shall be inserted, namely:— “16A. Grant of temporary identification number.— Where a person is not liable to registration under the Act but is required to make any payment under the provisions of the Act, the proper officer may grant the said person a temporary identification number and issue an order in Part B of FORM GST REG-12.” • In rule 19, sub-rule (1), after the words, letters, and figures “FORM GST REG-10”, the words, letters and figures shall be inserted with:- “or in the intimation furnished by the composition taxpayer in FORM GST CMP-02”. • In rule 87, sub-rule (4), after the words “common portal”, the

words, figures, and letters shall be inserted with:- “as per rule 16A”. • For FORM REG-12, the following form shall be substituted, namely :– “FORM GST REG-12 [See rule16(1), 16A]. [Notification no. MGST-1025/C.R.-12/Taxation]

View Document

Maharashtra Govt. issued amendments to the Maharashtra Value Added Tax Act, 2002

May 26, 2025 | State | Maharashtra

The Government of Maharashtra on January 27, 2025, issued amendments to the Maharashtra Value Added Tax Act, 2002. The Government of Maharashtra has enacted the Maharashtra Value Added Tax (Amendment and Validation) Act, 2024, further amending the Maharashtra Value Added Tax Act, 2002. The Act is published in the Maharashtra Government Gazette dated January 01, 2025. Amendments are made with retrospective effect from April 01, 2005 and are aimed at providing clarity, validating certain provisions, and streamlining tax administration. The details of the amendments and necessary clarifications in this regards are as provided: The salient features of the amendments are explained below: - • Definition of "Retail Outlet" (Clause 22A) with explanation: Notification No. VAT.1506/CR-135-B/Taxation-1, dated 30th November 2006 has provided tax exemption from payment of whole of tax to the class or classes of sales at retail outlet of motor spirits, other than aviation turbine fuel and aviation gasoline. However, the definition of "Retail Outlet" and "Retail sale" was neither incorporated in the notification nor in the MVAT Act. To remove this ambiguity, definition of 'retail outlet' alongwith the explanation of 'retail sale' is now incorporated by way of amendment in Section 2 of MVAT Act. Newly added definition alongwith explanation in Section 2 is as follows, Section 2 (22A) "retail outlet" means filling station in which one or more dispensing pumps have been provided for retail sale of Motor Spirit. "Explanation. - For the purposes of this clause the expression "retail sale" means sale of Motor Spirit products not exceeding 2500 litres to anyone customer at a time." In view of this newly added definition and its explanation, the filing stations which have one or more dispensing pumps and which sell Motor Spirit not exceeding 2500 litres to any one customer at a time are eligible for exemption from tax as per the aforesaid notification. However, dealers of "Bunker supplies" making sale of Motor Spirit to shipping vessel are usually suppliers of larger volumes and thereby are not covered under the definition of "retail outlet" and hence are not eligible for exemption from tax as per the aforesaid notification. • Supply of Goods by Associations to Members (Clause 24(b)(v)) (Sec.2) Supply by any association or body of persons incorporated or not, to members is considered as a deemed sale by virtue of sub-clause (v) of clause (b) to the explanation contained in section 2(24) of the MVAT Act, 2002. However, by way of abundant caution, an explanation is inserted that any association or body of persons incorporated or not and its members or constituents shall be deemed to be two separate persons and the supply of goods inter se shall be deemed to take place from one such person to another. Explanation (b) (v) to the Section 2 (24) [Definition of Sale] reads as under, "the supply of goods by any association or body of persons incorporated or not, to a member thereof for cash, deferred payment or other valuable consideration;" For further details, kindly refer to the document provided below. [Circular No. 7T of 2025]

View Document

Maharashtra Govt. amended notification regarding the Tax exemption limit of annual tax payable on Registered Vehicle Scrapping Facility (RVSF)

May 24, 2025 | State | Maharashtra

The Government of Maharashtra on May 21, 2025, issued the amendment to notification no. MVR-0321/C.R.41/Tra-2 dated January 17, 2023, regarding “remitting the whole of the outstanding interest payable on the outstanding amount of tax levied and exempts outstanding environment tax and interest thereon, subject to condition that such remission or exemption shall be applicable to the motor vehicles in respect of which an application for scrapping has been made to a Registered Vehicle Scrapping Facility (RVSF) within three years. The following has been substituted namely: - Sr. No. (1) Type of Vehicle (2) Tax exemption limit of annual tax payable (3) Condition (4) 1. Transport vehicle Voluntarily scrapped. 1. Where the One Time Tax applicable for a vehicle, Fifteen per cent of the One Time Tax on the new vehicle for the year in which such vehicle is registered. 2. Where the annual tax applicable for a vehicle, Fifteen per cent of the annual tax up to 8 years from the date of registration of vehicle. This Exemption is applicable for the registration of new vehicle of similar category against generation of "Certificate of Deposit" of such vehicle category within three years from the date of issue of this notification. 2. Non-Transport Vehicles voluntarily scrapped. 1. Where the One Time Tax is applicable for a vehicle, Fifteen per cent of the One Time Tax on the new vehicle for the year in which such vehicle is registered. 2. Where the annual tax is applicable for a vehicle, Fifteen per cent of the annual tax up to 15 years from the date of registration of vehicle. Validity of the certificate of deposit shall be two years from the date of its issuance." [Notification No. MVR-0321/C.R.41/TRA-2]

View Document

Govt. of Maharashtra notified regarding the extension of the revised one-time settlement scheme for Co-operative Credit Societies

May 23, 2025 | State | Maharashtra

The Cooperation, Marketing and Textiles Department, Govt. of Maharashtra on May 21, 2025, notified regarding the extension of the revised one-time settlement scheme for Co-operative Credit Societies. The following has been stated namely: - • It has extended the deadline of the “Revised One-Time Settlement (OTS) Scheme” for urban and rural non-agricultural cooperative credit societies till March 31, 2026. • This decision follows the recommendation from the Commissioner for Cooperation due to rising NPAs (non-performing assets) caused by non-recovery of loans, which have impacted societies’ financial health and depositors' confidence. • The extension aims to clean up balance sheets and improve recovery. Exemptions under Sections 157 of the Maharashtra Cooperative Societies Act, 1960 and Rule 49 of the 1961 Rules have been granted for implementing this scheme. [Notification no. - CCR-1106/Q.C.1/Re-obligation-1/7-S]

View Document

Govt. of Maharashtra issued a notification rescinding the older notification of the District Deputy Registrar Co-operative Society District, Chhatrapati Sambhajinagar

May 20, 2025 | State | Maharashtra

The Co-operation, Marketing and Textiles Department, Maharashtra on May 15, 2025, issued a notification rescinding the older notification of the District Deputy Registrar Co-operative Society District, Chhatrapati Sambhajinagar. It rescinds the Notification No. DDR/MKT/APMC/Lasur Station and Khultabad /Merger/4897/2023, of District Deputy Registrar Co-operative Society District, Chhatrapati Sambhajinagar, dated October 13, 2023. [Notification no. - KRUBAS 2022/C.R.407/11-C]

View Document

Govt. of Maharashtra issued the Maharashtra Shipbuilding, Ship Repair and Ship Recycling Facilities Development Policy-2025

May 20, 2025 | State | Maharashtra

The Government of Maharashtra on May 16, 2025, issued the Maharashtra Shipbuilding, Ship Repair and Ship Recycling Facilities Development Policy, 2025. The following has been stated namely: - • This policy applies across Maharashtra for developing Ship Building, Repair, and Recycling yards, superseding existing related policies, with undefined terms interpreted per relevant state or MMB guidelines. • It aims to establish Maharashtra as a leading hub for ship building, Repair, and recycling by leveraging coastal advantages, boosting R&D, skills, and innovation, aligning with national goals, promoting sustainability, and generating employment and economic growth. • It states that Maharashtra's strategy for Ship Building, Repair, and Recycling focuses on development models, regulatory coordination, industry stimulus, enabling infrastructure, skill development, and R&D promotion. Detailed notification is attached below. [Notification no. - Par-0425/P.No.58/Bandre-1]

View Document

MPCB issued a circular regarding the Restructure of Bank Guarantees of Urban Local bodies & Corporation (CIDCO) (Municipal Corporations, Municipal Councils (Councils of A, B & C), Nagar Palika, Cantonment Boards & CIDCO Corporation) in concern with Consent issued to Urban Local bodies for STP's

May 20, 2025 | State | Maharashtra

The Maharashtra Pollution Control Board (MPCB) on May 13, 2025, issued a circular regarding the Restructure of Bank Guarantees of Urban Local bodies & Corporation (CIDCO) (Municipal Corporations, Municipal Councils (Councils of A, B & C), Nagar Palika, Cantonment Boards & CIDCO Corporation) in concern with Consent issued to Urban Local bodies for STP's. The Consent to Establish/Consent to Operate/Renewal of Consent to Operate is issued to STP's of Urban Local bodies with Bank Guarantee Regime. It is noted that most of the Urban Local bodies & Corporations (CIDCO) do not submit the Bank Guarantees as per consent condition imposed in issued consent. Earlier Bank Guarantees were imposed in form of various segments with separate amount of Bank Guarantees like Providing Closed sewer pipeline network, Criteria - To achieve full capacity of sewage treatment, Providing arrangement for treated sewage recycle and reuse, Providing adequate system for treatment / disposal, To provide online flow meter with data logger at the inlet and at outlet of STP, Disposal of all solid waste. Towards Operation & Maintenance, Obtaining approval from National Institute of Oceanography for fixing the treated sewage disposal point. Maintaining Records. To make simple & single Bank Guarantee to be imposed in the Consent to be issued to

ULB's, CIDCO Corporation & Cantonment Boards the agenda was kept the in the 184th Board meeting dated March 10, 2025 and after discussion it was decided to restructure the Bank Guarantee schedule with new form of Bank Guarantee to be imposed as provided in the document. (Attached) The above Circular will be in force with retrospective effect including pending consent applications. [Notification No. MPCB/JD(WPC)/TB-3/B-250513-FTS-0132]

View Document

Maharashtra Factories (1st Amendment) Rules, 2025

May 19, 2025 | State | Maharashtra

The Government of Maharashtra on May 14, 2025, issued the Maharashtra Factories (1st Amendment) Rules, 2025 to further amend the Maharashtra Factories Rules, 1963. The following amendment have been stated: • In Chapter IV, after rule 73-ZB of the Maharashtra Factories Rules, 1963, the following rule shall be inserted, namely:- "73-ZC.- Safety precautions for Reactors used for exothermic chemical reactions.- (1) Application. This rule shall apply to the Reactors in which exothermic chemical reactions are carried out. (2) Definitions.- For the purpose of this rule,- (i) Adiabatic Temperature Rise" means increase in temperature of a reacting mixture as a result of exothermic chemical reaction, when there is no heat transfer to or from the environment; (ii) "Compatibility" means a measurement of the stability of one substance when mixed with another; (iii) "exothermic chemical reactions" mean a chemical reaction in which energy is released in the form of heat; (iv) "HAZOP Study" (Hazards Operability Study) means a technique to identify process hazards and potential operating problems using series of guide words to study process deviations; (v) "Heat of decomposition" means change in enthalpy in the form of thermal energy accompanying the decomposition: (vi) "Heat of reaction" means total quantity of thermal energy liberated or absorbed during a chemical reaction; (vii) "Hydraulic Test" means the pressure test carried out as per design pressure for assuring integrity of a reactor and shall be carried out with water and/or compatible fluid as prescribed by the manufacturer; (viii) "Maker" means any person or firm in whose name the reactor is manufactured; (ix) "reactants" includes the chemicals that are converted into products during the reaction process: (x) "Reactor" means an enclosed vessel or device designed to contain and control chemical reactions; xi) "runaway reaction" means a reaction that is out of control because the rate of heat generation by an exothermic chemical reaction exceeds the rate of cooling available. (3) Predictive Measures (a) The occupier shall before carrying out any exothermic chemical reaction for the first time in a Reactor,- (i) check the compatibility of reactants between themselves as well as with material of construction (MOC) of the Reactor using Coupon Test or any other equivalent test and the occupier shall prepare a report of compatibility of reactors and shall preserve the same till such exothermic reaction is carried out; (ii) evaluate the desired heat of reaction; (iii) evaluate Heat of decomposition under undesired reaction conditions, (iv) predict the maximum Adiabatic Temperature Rise of reaction; (v) evaluate the cooling system of the Reactor to ensure that the Reactor can efficiently remove heat input, reaction heat and thermal accumulation of reactants, considering fouling of the cooling area. (vi) predict the runaway reaction using criticality of classes specify by the Chief Inspector in this behalf and its consequences such as pressure in the reactor and/or gas evolution. (b) The occupier shall before carrying out any exothermic chemical reaction for the first time in a Reactor, identify the safety margin between the temperature at which an undesired exothermic chemical reaction starts and the operating temperature. (c) The occupier shall before carrying out any exothermic chemical reaction for the first time in a Reactor, shall determine addition sequence, rate and order of the reactants to prevent the addition of the wrong reactants or the correct reactants too early, too late, too quickly, too slowly, in too much or too little quantities, or in the wrong order. (d) The occupier shall before carrying out any exothermic chemical reaction

for the first time in a Reactor, study the scenarios in case the agitator or circulation pump fails, starts too late, stops, not turned on, or operates at the wrong speed. (4) Preventive Measures.- (a) The occupier shall before carrying out any exothermic chemical reaction in Reactor,- (i) adhere to hierarchy of controls which are Elimination, Substitution, Engineering Controls, Administrative Controls and Personal Protective Equipment's, respectively; (ii) consider the alternative reaction routes to avoid runaway reactions: (iii) evaluate the possibility of conducting reactions in semi-batch mode to control the addition of reactants and ensure that the heat removal capacity is adequate; (iv) evaluate the possibility of using a flow reactor for high heat reactions to provide high heat transfer area and additional safety by allowing the user to stop the reactant flow instantly. (v) conduct the reaction under well controlled conditions that prevent decomposition of reaction mass components (b) The occupier shall obtain a certificate from the Maker of the Reactor specifying the maximum safe working pressure of the Reactor and the tests to which it was subjected to. (c) The Reactor, which is previously used, isolated, not used for over six months, or repaired or altered in any factory shall not be used, by the occupier in the premises where it is used unless it is thoroughly examined by a competent person under sub-rule (5) of this rule. (d) The occupier shall conduct the HAZOP Study of the reaction system to identify and evaluate hazards, and implement all safety recommendations and findings to maintain system safety. (e) The occupier shall provide a written procedure excluding "replacements in kind" for management of changes in chemical process, technology, equipment, plant structure and any other procedure that affect the Reactor. (f) The occupier shall consider following aspects before making changes in the Reactor and auxiliary equipment associated with Reactor, namely:- (i) Technical basis for the proposed change; (ii) Impact of the change on safety and health; (iii) Modifications to operating procedures; (iv) Necessary time for the change; and (v) Authorization requirements for the proposed changes. (g) The occupier shall record the changes in the Reactor and auxiliary equipment's associated with Reactor in writing for a period of three years. (5) Protective Controls - The occupier shall undertake the following protective controls namely:- (i) suitable and efficient instruments and fittings with an interlocked shall be provided to cut off the heating and stoppage of feeding to the reactor to prevent the exceeding the safe operating temperature; (ii) automatic arrangements with appropriate interlocks shall be installed to stop heating and feeding the reactor and forced cooling shall be started in case the mechanical agitation fails; (iii) reactor shall be provided with a safety valve, rupture disc or other effective devices with the vent system connected to a surge tank in case the maximum safe working pressure exceeds: (iv) the vent system shall be designed in such a way to minimize resistance and avoid secondary explosions; (v) the Reactors shall be equipped with pressure gauges with appropriate dial ranges, marked with the maximum safe working pressure; (vi) heat input in jacketed vessels shall be controlled to prevent exceeding the safe working pressure and temperatures; (vii) an Audio-Visual alarms shall be provided in case agitation or cooling systein or Reactant feeding system fails and Safe operating temperature and pressure exceeds (viii) in case, the safe operating temperature and pressure in Reactor exceeds,- (a) automatic arrangement of cooling water with a backup emergency power to safeguard against the power outage and system of gravity flow cooling shall be provided; (b) the system of catalyst poisoning or addition of inhibitors or other measures such as adding a quench stream, automatic depressurisation of reactor system, feed isolation or diversion, or any other suitable arrangement shall be provided to control or halt the reaction in the Reactor, (c) provide mechanism for the dumping of reaction mass into a cold inert diluent. (6) Examination of Reactor and auxiliary equipment associated with Reactor, - (a) Every Reactor in service shall be thoroughly examined by a competent person, (i) externally, once in every six months; (ii) (internally, once in a year, and; (iii) hydraulic test once in a period of two years. Explanation- In reactors where hydraulic test is not permitted due to incompatibility of moisture to catalyst or process or lining materials and in case glass-lined reactor, Non- Destructive Testing shall be carried out once in a year for examination. (b) The competent person shall after such examination under clause (a) submit a report to the occupier in Form 13-C. (c) No Reactor shall be taken into use for the first time in any factory unless it is thoroughly examined by a competent person in the premises where it is

intended to be used. (d) The report in Form 13-C shall be maintained and preserved for five years from the date of its examination. (e) In case, any suspicion arises as to the reliability of the Reactor or examination shows that the part cannot continue to be used with safety unless certain repairs are carried out immediately, the competent person shall submit a report to the Inspector within a period of seven days from the date of completion of the examination. (f) Where the report of any examination under this rule specifies any conditions and suggestions for the working of a reactor, the same shall not be used unless such conditions and suggestions are rectified by the occupier. (7) Measure to tackle emergency situation.- The occupier shall undertake following measures to tackle emergency situations, namely: (i) simple and specific instructions shall be provided and displayed prominently in bold letters in language understood by the majority of workers. (ii) suitable training shall be given to workers emphasizing the specific safety and health hazards associated with the process and emergency operations including shutdown procedures and other safe work practices (iii) mock drills based on exothermic reaction scenarios shall be conducted once in six months (8) Supervisor-The Occupier shall appoint a person as Supervisor who possess- (a) a degree in Chemical Engineering or Chemical Technology and minimum three years of experience working with Reactors in which exothermic chemical reactions are carried out; or (b) a diploma in Chemical Engineering or Chemical Technology and minimum five years of experience working with Reactors in which exothermic chemical reactions are carried out. (9) Operator.- The Occupier shall appoint a person as an Operator who possess,- (a) Bachelor's Degree in Chemistry; or (b) Diploma in Chemical Engineering, or (c) Certificate of vocational training in chemical plant operation; and Possess a certificate for successfully completing training in the field of chemical reactor operation and handling of hazardous substances from the Institute recognized by the Directorate of Industrial Safety and Health with refresher training after every three years. (10) General Measures. The occupier shall ensure that,- (a) the names of the reactor operator and supervisor shall be displayed in conspicuous places near the Reactors; (b) a shift logbook of operator and supervisor shall be maintained and preserved for three months from the last entry, (c) sufficient number of supervisors and operators shall be available in each shift to ensure safe operation of reactor. (d) a permanently affixed, corrosion-resistant nameplate shall be displayed on each reactor, clearly legible and containing the following details: (i) Serial Number (Sr. No.) (ii) Material of Construction (MOC) (iii) Design Code (iv) Design Pressure (in kg/em) (v) Design Temperature (in "C) (vi) Working Pressure (in kg/cm²) (vii) Working Temperature (in "C) (viii) Reaction Process (e.g., polymerization, oxidation, neutralization) (ix) Manufacturer Name (x) Date of Manufacturing (DD-MM-YYYY) (xi) Date of Last Testing (DD-MM-YYYY) (xii) Test Pressure (in kg/cm) [Notification No. FAC-2024/C.R.67/Labour-4]

View Document

Govt. of Maharashtra notified regarding the Remission of Stamp Duty for Eligible Units under the Special Policy for Women Entrepreneurs, 2017

May 16, 2025 | State | Maharashtra

The Revenue and Forests Department, Govt. of Maharashtra, on May 14, 2025, notified regarding the Remission of Stamp Duty for Eligible Units under the Special Policy for Women Entrepreneurs, 2017. The following has been stated namely: - • It states that a full waiver of stamp duty for eligible women-led enterprises under the Special Policy for Women Entrepreneurs–2017. This benefit applies to new or expanding projects covered by the Package Scheme of Incentives–2013 and is aimed at encouraging women's entrepreneurship. • The stamp duty remission covers instruments related to land acquisition and term loans, as specified in the appended Schedule, and is applicable from December 14, 2017, to December 13, 2022, or as long as the policy remains in force. The waiver is subject to certain conditions and applies

only to units deemed eligible under the policy. Detailed notification is attached below. [Notification No. Mudrank-2025/U.O.R.NO.15/C.R.41/M-1 (Policy)]

View Document

DGIPR, Maharashtra notified regarding the registration on SHE portal by all private establishments

May 14, 2025 | State | Maharashtra

The Directorate General of Information and Public Relations (DGIPR), Maharashtra notified regarding the registration on SHE portal by all private establishments. Under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH ACT) it has been made mandatory to set up an internal grievance committee in all private establishments employing 10 or more employees.The central government has directed to register on SHE BOX PORTAL that an internal grievance committee has been constituted to ensure all the above matters. In this connection, the procedure for registration of Internal Grievance Committee by Private Institutions in Mumbai City District on SHE BOX portal should be as follows. To register the Internal Grievance Committee on the SHE BOX portal, go to the government website https://shebox.wcd.gov.in and click on the Register Internal Grievance Committee (Private Head Office Registration) tab as shown on the home screen. The District Women and Child Development Officer, Mumbai City, is appealing to the private establishments to complete the internal complaint committee registration process on the SHE BOX portal in the Mumbai city district by May 15, 2025. [Notification No. DGIPR/2025-26/480]

View Document

Maharashtra Goods and Services Tax (Second Amendment) Rules, 2025

May 13, 2025 | State | Maharashtra

The Finance Department, Govt. of Maharashtra, on May 06, 2025, issued the Maharashtra Goods and Services Tax (Second Amendment) Rules, 2025, to further amend the Maharashtra Goods and Services Tax Rules, 2017. This shall come into force from March 27, 2025. The following has been stated namely: - • In rule 164, sub-rule (4), after the words “after payment of the full amount of tax”, the words “related to period mentioned in the said sub-section and” shall be inserted. • In rule 164, after sub-rule (4), a new Explanation shall be inserted, namely :— “Explanation.—No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Maharashtra Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.”. • In rule 164, sub-rule 7, after the first proviso, a new proviso shall be inserted, namely :— “Provided further that where the notice or statement or order mentioned in sub-section (1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said subsection, as he thinks just and proper. Explanation.—For the

removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1st July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-clause (3) of section 128A." [Notification No. MGST-1025/C.R.-22 /Taxation-1]

View Document

MahaRERA issued a notification regarding the display of QR Code, Font Size of MahaRERA Registration Number, and Website Address of MahaRERA in advertisements published by Promoters and Real Estate agents

May 12, 2025 | State | Maharashtra

The Maharashtra Real Estate Regulatory Authority (MahaRERA) on April 08, 2025, issued a notification regarding the display of QR Code, Font Size of MahaRERA Registration Number, and Website Address of MahaRERA in advertisements published by Promoters and Real Estate agents. The following has been stated: - •MahaRERA has mandated that promoters and real estate agent advertisements must display the QR code with correct aspect ratio and positioning in the top-right quadrant. •The MahaRERA registration number and website address must also be visible, using a font size equal to or larger than the project's contact details, and in a high-contrast colour. •Non-compliance will attract penalties between ■10,000 and ■50,000 per violation. Continued violations after 10 days may lead to further action under the Act. The detailed notification is given in the document below. [Notification No. MahaRERA/Secy/File No.27/246/2025]

View Document

MahaRERA issued the Guidelines for Go-Live of Project Lifecycle Management Module in MahaRERA CRITI (Complaint and Regulatory Integrated Technology Implementation)

May 12, 2025 | State | Maharashtra

The Maharashtra Real Estate Regulatory Authority (MahaRERA) on May 02, 2025, issued the Guidelines for Go-Live of Project Lifecycle Management Module in MahaRERA CRITI (Complaint and Regulatory Integrated Technology Implementation). MahaRERA is now planning to launch Project Lifecycle Management Module of MahaCRITI and in the course of transitioning from the old system to the new MahaCRITI system, it is imperative to clearly define the processes and schedule to be adhered for the implementation of the new system. In light of the foregoing, the following advisories and procedures are hereby issued for all users of the system: • Go-Live of Project Lifecycle Management Module o The Project Lifecycle Management module encompasses all applications related to projects including Project Registration, Project Correction, Project Extension, Project Quarterly Updates and so on. o This module shall go live on MahaCRITI on 11:59 PM, May 04, 2025. o All new applications of Project Registration, Project Correction, Project Extension, Project Quarterly Updates etc, shall have to be submitted in the New MahaCRITI Module from 5th May 2025. o All Existing Applications of Project Registration, Project Extension, Project Correction, etc. which have already been submitted in old application before Go-live shall continue to be processed in the old application itself. Users should not submit duplicate applications in the new system. [Notification No. MahaRERA/Secy/File No./292/2025]

View Document

Maharashtra Energy Conservation Building Code Rules, 2025

May 06, 2025 | State | Maharashtra

The Industries, Energy, Labour and Mining Department, Government of Maharashtra on April 28, 2025, Maharashtra Energy Conservation Building Code Rules, 2025. The following has been stated namely: - • Rule 3 states the applicability. It states that these rules apply to commercial buildings with ≥100 kW connected load, ≥120 kVA contract demand, or ≥1000 sq. m built-up area, covering components like envelope, HVAC, lighting, electrical, and renewable systems—excluding non-energy-using buildings or those using energy mainly for manufacturing. • Rule 5 outlines the procedure for ECBC Compliance Certification. • Rule 8 states the Duties of the Owner. • Rule 10 states the Duties of the Distribution Licensee. Detailed notification is attached below. [Notification no. - APAU-2018/C.R.87/Energy-7 (Part-1)]

View Document

Maharashtra Private Security Agencies (Private Security to Cash Transportation Activities) Rules, 2025

May 06, 2025 | State | Maharashtra

The Government of Maharashtra on April 29, 2025, issued the Maharashtra Private Security Agencies (Private Security to Cash Transportation Activities) Rules, 2025. These rules regulating the manner of providing security by the private security agencies to cash transportation activities. The key provisions are as stated: • Private Security for cash transportation and handling activities, etc.- o No private security shall be provided by the private security agency for cash transportation activities unless he holds a license under the Act. o For the purpose of providing private security for cash transportation activities, a contract may be entered into between.- (a) a private security agency holding a license under the Act and the bank concerned ; or (b) a cash handling agency and bank concerned. Provided that in case the cash handling agency holds a licensee as a private security agency under the provisions of the Act, such cash handling agency may itself provide the private security to cash transportation activities in accordance with the provisions of these rules. • Use of specially designed and fabricated cash van. (1) No private security agency shall provide private security or armed security guards to a Bank or a cash handling agency for cash transportation activities, unless such activities are carried out in a secured cash van, which complies with the conditions for design and specification specified in the First Schedule, owned by it or owned by the Bank or cash handling agency, as the case may be. (2) No taxi or hired vehicle shall be used for cash transportation activities by the private security agency: Provided that, a vehicle which is on long term contract with the Bank or cash handling agency and the vehicle complies with the conditions for design and specification laid down under sub-rule (1) may be used by the private security agency; Provided further that in case of remote location where Bank or cash handling agency is not serviced by a currency chest, any vehicle at such location may be used as an exception under prior intimation to the concerned local police authority. • Measures for risk mitigation (1) The private security agency shall ensure that the ATM under its security shall be fitted with one time electronic combination locks for reducing the instances of crew pilferage losses and ATM frauds. (2) The cash for loading in to an ATM machine shall be collected from the Bank on previous hay or in the first half of the day so that operations can be concluded before the time stipulated in sub-rule (3). (3) No cash loading of the ATMs or cash transportation activities shall be done- (a) after 9 PM in urban areas; (b) after 6 PM in rural areas; (c) before 9 AM or after 4 PM in the districts notified by the Central Government or State Government

as Left Wing Extremism (LWE) affected areas. These rules shall come into force on the expiry of six months of their publication in the Official Gazette. [Notification No. 0119/C.R-06/Spl.4]

View Document

Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships (Second Amendment) Ordinance, 2025

May 05, 2025 | State | Maharashtra

The Government of Maharashtra on April 30, 2025, issued the Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships (Second Amendment) Ordinance, 2025 to further amend the Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships Act, 1965. The following amendments have been stated: • In section 150A, in sub-section (1), before the existing proviso, the following proviso shall be inserted, namely:- "Provided that, the Council may, with the approval of the State Government, grant rebate in penalty to any person or class of persons primarily liable for payment of property taxes :"; • In section 150A, in the existing proviso, for the words "Provided that," the words "Provided further that," shall be substituted. It shall come into force at once. [Maharashtra Ordinance No. II OF 2025]

View Document

MPCB notified regarding the provision of penal fees as per the notification issued by the Ministry of Environment & Forests and Climate Change

May 05, 2025 | State | Maharashtra

The Maharashtra Pollution Control Board (MPCB) on April 28, 2025, notified regarding the provision of penal fees as per the notification issued by the Ministry of Environment & Forests and Climate Change. The following has been stated namely: - • It states that as per the MoEF&CC Notification dated January 29, 2025, the MPCB will impose late fees on consent renewal applications submitted after May 31, 2025, with a 5% rebate for submissions 4 months early and late fees ranging from 25% to 100% based on delay, effective from June 01, 2025. • The consent (establish, operate, renew/expand/amend) shall be granted or refused within 60/90/120 days for Red, 45/60/60 days for Orange, and 30 days for Green categories, respectively, with penal fees payable via online e-payment gateway. [Notification no. - BO/MPCB/AS(T)/Circular/B - 250428FTS0035]

View Document

Maharashtra Govt. issued a notification regarding the Sand Policy 2025

May 03, 2025 | State | Maharashtra

The Government of Maharashtra on April 30, 2025, issued a notification regarding the Sand Policy 2025. The Sand Policy-2025 has been issued vide Government Decision dated April 08, 2025. It contains some provisions for local use and other uses of sand. Considering the difficulties faced in the supply of sand to the household beneficiaries, the Ministry of Environment, Forest and Climate Change (Government of India) of

the Central Government has issued a directive for sand extraction from the sand place within the Gram Panchayat limits. It was under the consideration of the Government to issue a clear order to make available the sand from the sand groups determined as per the provisions of Serial No. 4 of APPENDIX-IX of the notification dated March 28, 2020 as well as the sand groups from the environmentally approved sand groups which have not been auctioned for household beneficiaries and other local uses. Provision for Free Sand Distribution under Gharkool Schemes – Key Points Eligibility & Quantity: Up to 5 brass of sand is to be provided free of cost to beneficiaries under various Gharkool housing schemes. Sand can be sourced from: Non-auctioned sand groups Designated sand groups Seized sand from illegal mining or transport Pass Issuance & Distribution: Upon receiving beneficiary lists from the Group Development Officer, the Tehsildar must: Issue online sand passes (free of cost) (No application required from beneficiaries) Ensure passes are delivered within 15 days through the Village Revenue Officer and Gram Sevak Maintain proper records of receipt Collection Deadline: Beneficiaries must collect sand within 1 month of pass issuance. Passes automatically cancel if not used in time. Technical Issues: If online issuance is not possible, offline passes may be issued and must be recorded in the Macromineral system. Tehsildar and Group Development Officer share joint responsibility for compliance. Sand for Non-Beneficiary Residents: Local residents can obtain sand (up to 5 brass) by paying Rs. 600/- per brass plus other applicable charges, as per the Government Decision dated 08.04.2025. Sand for Government Construction: Sand to be provided at budgeted rates, not below Rs. 600/- per brass. Applicable for constructions in Gram Panchayat areas, in line with the same 08.04.2025 decision. Seized Sand Disposal: After allotting seized sand to Gharkool beneficiaries, the remaining sand should be disposed as per the April 08, 2025 Government Decision. [Government Decision No.: Gaukhani-10/0125/P.Nor.05/B-1]

View Document

Govt. of Maharashtra issued a notification regarding the application of pension to construction workers registered under the Maharashtra Building and Other Construction Workers Welfare Board

May 02, 2025 | State | Maharashtra

The Government of Maharashtra on March 28, 2025, issued a notification regarding the application of pension to construction workers registered under the Maharashtra Building and Other Construction Workers Welfare Board. The following has been stated: - •The Maharashtra Government has approved a pension scheme for construction workers registered with the Maharashtra Building and Other Construction Workers Welfare Board, effective from the age of 60. Eligibility depends on age, registration duration, and non-enrollment in EPF or ESI schemes. •Pension ranges from ■6,000 to ■12,000 annually based on years of registration, funded through labor cess. Applications must be submitted via district facilitation centers, and yearly survival proof is required for continued pension. The detailed notification is given in the document below. [Notification No. Ibanka-0325/Q.No. 45/Labor – 7]

View Document

Manipur

Manipur Govt. issued the migration of TreasuryNet

May 11, 2025 | State | Manipur

The Finance Department, Manipur on May 08, 2025, issued the notification regarding the migration of TreasuryNet. The TreasuryNet is now migrated to Version 2.0 (for both payment and receipts). TreasuryNET Ver 2.0 link has to be used going forward.

Government of Manipur issued Revision of Minimum Wages March 2025

May 06, 2025 | State | Manipur

The Government of Manipur on February 27, 2025, issued the Revision of Minimum Wages March 2025. The Government of Manipur has revised the minimum rates of wages for 24 Scheduled Employment under the Minimum Wages Act, 1948, including sectors such as agriculture, construction, transport, electricity, textiles, education, healthcare, and domestic work. This follows a proposal notified on October 16, 2024, and published in the Manipur Gazette on October 18, 2024, with public objections and suggestions invited and reviewed thereafter. The revised wages are applicable with immediate effect and replace earlier notifications dated December 27, 2016, and September 1, 2021. The new wage structure is detailed in Schedules I to XXIV and is annexed to the notification. These rates are linked to the All India Consumer Price Index (CPI) for Industrial Workers (2016=100) and will be revised every six months through a Variable Dearness Allowance (VDA) adjustment by the Government. The revised wages apply equally to men and women, with no gender-based difference. Apprentices are governed by the Apprentices Act, 1961, while trainees are entitled to at least 50% of minimum wages for six months, followed by full minimum wages thereafter. Workers under 18 years and disabled persons are also entitled to 100% of the minimum wages applicable to their category. The notification further defines classifications of labour: unskilled, semi-skilled, and skilled, based on the complexity and experience required for the job. The revision has been made in consultation with the Minimum Wages Advisory Board and with the concurrence of the Finance Department via U.O. No. 231/2024-2025/FD(PIC) dated January 30, 2025. [Notification No. LAB-1/22/2021-LAB and EM-LAB&EMPL]

View Document

Meghalaya

Meghalaya Govt. issued the extension of filing FORM GSTR-7

May 16, 2025 | State | Meghalaya

The Government of Meghalaya on February 03, 2025, issued the notification to extend the filing of FORM GSTR-7. The following has been stated namely: - • The time limit for furnishing the return by a registered person, required to deduct tax at source has been extended. • The date has been extended till January 12, 2025 for the month of December [Notification No.3/2025/18]

View Document

Meghalaya Govt. issued the Meghalaya State Investment Promotion & Facilitation (Amendment) Ordinance, 2024

May 16, 2025 | State | Meghalaya

The Government of Meghalaya on February 10, 2025, issued the Meghalaya State Investment Promotion & Facilitation (Amendment) Ordinance, 2024, to further amend the Meghalaya State Investment Promotion & Facilitation Act, 2024. The following has been stated namely: - • Section 4 which states “Functions of Invest Meghalaya Authority as the Nodal Agency” has been amended namely: - o A new sub-section (1) shall be added, as follows: - "(1) The Nodal Agency will be responsible for promoting the investment ecosystem in the State and taking up all activities relating to setting up Industrial or service sector undertakings and the promotion of economic development in the State. This includes conducting investment facilitation, events, roadshow across the country and internationally, creation of land-banks through direct purchase of land or other means, and setting up of the offices." o A new sub-section (10) shall be added, as follows: - "(10) The Invest Meghalaya Authority shall submit proposals for Customized Package of incentives for investments exceeding Rs. 100 crores to the State Cabinet for approval." [Notification No. LL(B)10/2024/61]

View Document

Government of Meghalaya issued an extension for Filing GSTR-5 by Non-Resident Taxable Persons

May 15, 2025 | State | Meghalaya

The Government of Meghalaya on February 03, 2025, issued an extension for Filing GSTR-5 by Non-Resident Taxable Persons. The Commissioner of State Tax, under the Goods and Services Tax Act, 2017, has extended the deadline for non-resident taxable persons to file their GSTR-5 return for December 2024. The revised due date is now January 15, 2025, as per sub-section (5) of section 39 and rule 63 of the GST Rules, 2017. This extension follows recommendations by the GST Council. [Notification No. ERTS/ (T) 3/2025/16]

View Document

Government of Meghalaya issued an Extension of Time Limit for Furnishing FORM GSTR-1 for Specific Tax Periods

May 15, 2025 | State | Meghalaya

The Government of Meghalaya on February 03, 2025, issued an Extension of Time Limit for Furnishing FORM GSTR-1 for Specific Tax Periods. The Tripura Government has amended the Notification under the State Goods and Services Tax Act, 2017, to extend the time limit for filing details of outward supplies in FORM GSTR-1. For registered persons required to file returns under Section 39(1) of the Act, the deadline for the December 2024 tax period has been extended to January 13, 2025. For registered persons filing quarterly returns under the proviso to Section 39(1), the deadline for the tax period October to December 2024 has been extended to January 15, 2025. [Notification No. ERTS/ (T) 3/2025/14]

View Document

Govt. of Meghalaya notified regarding the extension of the Deadline for filing GSTR-8 for December 2024 until January 12, 2025, under the Meghalaya GST Act

May 15, 2025 | State | Meghalaya

The Excise, Registration, Taxation, and Stamps Department, Government of Meghalaya on February 03, 2025, notified regarding the extension of the Deadline for filing GSTR-8 for December 2024 until January 12, 2025, under the Meghalaya GST Act. It states that the deadline for filing the GSTR-8 statement, detailing outward supplies of goods or services through an e-commerce operator, for December 2024 has been extended. The new deadline is January 12, 2025, as per the recommendations of the Council and under the Meghalaya Goods and Services Tax Act, 2017. [Notification no. - ERTS (T) 3/2025/19]

View Document

Govt. of Meghalaya notified regarding the extension of the due date for furnishing FORM GSTR-3B for December 2024 and the quarter of October to December 2024

May 15, 2025 | State | Meghalaya

The Excise, Registration, Taxation, and Stamps Department, Government of Meghalaya on February 03, 2025, notified regarding extending the due date for furnishing FORM GSTR-3B for December 2024 and the quarter of October to December 2024. The following has been stated namely: - • It extends the time limit for furnishing the return in FORM GSTR-3B electronically, through the common portal, by the registered persons for December 2024, till the twenty-second day of January 2025. • It further states that for the quarter of October-December 2024, registered persons in specific states and union territories are given extended due dates for filing under section 39, with the deadline being January 24, 2025, for certain states, and January 26, 2025, for others. The details are specified in the provided table based on the principal place of business. [Notification no. - ERTS (T) 3/2025/15]

View Document

Govt of Meghalaya issued a notification regarding the extension of the GSTR-6 Filing Deadline for December 2024

May 14, 2025 | State | Meghalaya

The Government of Meghalaya on February 03, 2025, issued a notification regarding the extension of the GSTR-6 Filing Deadline for December 2024. The following has been stated: - •The Meghalaya Government has extended the due date for filing FORM GSTR-6 by Input Service Distributors. The return for December 2024 can now be filed until January 15, 2025. This extension is granted under the GST Act and Rules based on Council recommendations. The detailed notification is given in the document below. [Notification No. ERTS (T) 3/2025/17]

View Document

Mizoram

Mizoram Govt. issued the General Guidelines for Distribution of Seedlings

May 26, 2025 | State | Mizoram

The Government of Mizoram on May 19, 2025, issued the General Guidelines for Distribution of Seedlings. The Environment, Forests & Climate Change Department has been distributing indigenous forestry seedlings, mostly free of cost, to the public, NGOs, schools, government offices, and other agencies. These seedlings, grown over 2–4 years in forest nurseries, are procured from the nearest nurseries. To ensure proper utilization and prevent misuse or wastage, the department is introducing measures to streamline and regulate the distribution process and promote responsible behavior among recipients. The following points are prescribed for adherence: • Seedlings shall be distributed subject to their availability. • Seedlings shall normally be distributed during May to July in a year as this being regarded as planting season and they will not be distributed other than the specified period under normal circumstances. However, this may be reappraised depending on the nature of occurrence of Monsoon in a particular year. [Separate Guidelines for distribution of seedlings to mark the occasion of Green Mizoram Day is given at sub no. (h) below] • Seedlings up to 05 numbers for individuals and 50 numbers for environmental NGOS/NGOs, Schools, Govt. Offices, NSS, Eco-Clubs, Village Council and other concerned agencies can be procured free of cost from the nearest/ most convenient Forest Nurseries on production of seedlings requisition slip (Copy attached at the last page) duly approved and signed by Range Officer concerned. • Seedlings between 5-20 numbers for individuals and 20-50 numbers for environmental NGOs/NGOs, Schools Govt. Offices, NSS, Eco-Clubs, Village council and other concerned agencies can be procured free of cost from the nearest/most convenient Forest Nurseries on production of seedlings requisition slip duly approved and signed by Divisional Forests Officer (DFO)/Deputy Conservator of Forests (DCF)/Assistant Conservator of Forests (ACF) concerned. • Seedlings above 20 numbers for individuals and above 50 numbers for environmental NGOs/NGOs, Schools, Govt. Offices, NSS, Eco-Clubs and other concerned agencies shall usually be approved on production of seedlings requisition slip duly approved and signed by Divisional Forests Officer (DFO)/Deputy Conservator of Forests (DCF) concerned after payment of nominal cost as mentioned below at (f). • Nominal rates per seedling is fixed as below: 1 year old - Rs 50 2 years old - Rs 80 3 years or older - Rs 100 [Notification No. B.13011/3/2024-PCCF(G)/250]

View Document

Govt. of Mizoram issued a notification regarding urgent updates required for Vehicle and License Records

May 14, 2025 | State | Mizoram

The Government of Mizoram on February 04, 2025, issued a notification regarding urgent updates required for Vehicle and License Records. The following has been stated: - •Vehicle owners, permit holders, and driving license holders in Mizoram are urged to correct Aadhaar and mobile number mismatches in the VAHAN and SARATHI portals. •Many vehicles are unregistered after being scrapped or sold, and several permits, fitness, taxes, and licenses have expired. Individuals must visit their District Transport Offices to update all relevant records. •Immediate compliance is necessary to avoid legal and safety issues. The detailed notification is given in the document below. [Notification No. D. 32021/2/2023-DTE(TRP-IT)]

View Document

Nagaland

Nagaland Film Policy, 2024

May 21, 2025 | State | Nagaland

The Government of Nagaland, on April 05, 2025, issued the Nagaland Film Policy, 2024. The following has been stated namely: - • ■b■■■tives of the Policy:- • Development of Cinema from Nagaland and creating a conducive ecosystem for making Nagaland a favoured destination for filmmakers, thereby generating capital investment. • Develop the profession of filmmaking and production as entrepreneurial ventures, where people can earn their livelihood. • Create a brand identity of the state as a film-compatible and corporate state. Disseminate information about the state's unexplored locations for filmmakers, thereby initiating and developing Cinematic Tourism. • Publicise and promote the cultural, mythological, historical heritage and traditions of the state, including its folk music, traditional attire and cuisine, • Creating a training structure in the field of filmmaking for both feature and non-feature films. • Undertaking skill development in collaboration with relevant departments in the area of filming for employability, with special emphasis on gender mainstreaming. • Development of an attitude of film friendliness and ease of business through single window clearances. Detailed notification is attached below. [Notification No. NO.IPR/FILM-POLICY/7-40/2024/343]

View Document

Guideline for Granting Right of Way (ROW) for installation of Telecom Infrastructure in the State of Nagaland (Amendment), 2024

May 14, 2025 | State | Nagaland

The Government of Nagaland on April 30, 2025, issued the Guideline for Granting Right of Way (ROW) for installation of Telecom Infrastructure in the State of Nagaland (Amendment), 2024 to further amend the Guideline for Granting Right of Way (ROW) for the installation of Telecom Infrastructure in the State of Nagaland, 2019. The following amendments have been stated: • In Rule 3, for the words "Shall be implemented by all the telecom service providers" shall be substituted by "Shall be implemented by all the telecom licensees and Registered Telecom Infrastructure Providers (registered with DOT) within the State". • In Rule 6, Sub-Rule (6.1), after clause (XIII) the following rules shall be inserted, namely: - XIV. Licensee shall ensure safety and security of all overground installations/utilities/facilities and shall be solely responsible for compensation/ indemnification of the concerned authority for damage caused/claims or replacement sought, at the cost and risk of licensee. XV. Any Requisition and Acquisition of land for the purpose of establishment of mobile tower and other telecom infrastructures should follow the procedures as provided under the Nagaland Land (Requisition and Acquisition) Act 1965. • After Rule 8 of the principal rules, the following sub-rule 8 (A) shall be inserted namely: 8(A) Establishment of temporary overground telegraph infrastructure: a). In case of damage to any existing underground telegraph infrastructure for any reason the licensee, whose underground telegraph infrastructure is damaged, may temporarily establish the overground telegraph infrastructure in lieu of the damaged underground telegraph infrastructure, to restore the telegraph service for the period of sixty days from the date of reporting of damage of the infrastructure to the appropriate authority/district nodal officer. b). No fee or compensation shall be charged by the appropriate authority for the establishment of temporary overground telegraph infrastructure under this rule. • In Rule 11, the following sub-rule shall be inserted, namely: 11(iii) Deemed Approval: Application submitted under Rule 6,7 and 8 shall deemed to have been granted if the District Nodal Officer fails to grant permission or reject

the application within 60 working days from the date of the submission of the application. Provided that in case of rejection of the application within 60 working days, the applicant has to correct the deficiencies and re-submit the application, if the re-submitted application is not approved or rejected within 30 days from the date of the re-submission, permission shall deem to have been granted, the deemed permission shall be communicated to the applicant electronically from Single Window immediately. The approving authority retains the right to verify the sites at a later date, and if deficiencies are found, a notice will be issued to the TSP/licensee for rectification or seek removal as per Rule 19 of the Guideline. The State reserves the right to extend the timeline in cases where additional scrutiny or public interest considerations arise, with clear communication to the licensee regarding the reasons for such an extension. They shall come into force from April 30, 2025. [Notification No. IT&C/14-7/2010(pt-1)/13]

View Document

Nagaland Energy Conservation Building Code Rules, 2025

May 07, 2025 | State | Nagaland

The Government of Nagaland on April 15, 2025, notified the Nagaland Energy Conservation Building Code Rules, 2025. The following has been stated: - •The Nagaland ECBC Rules, 2025 mandate energy efficiency compliance for commercial buildings with a connected load ≥50 kW or contract demand ≥60 kVA. •Building plans must conform to ECBC standards and be certified by empanelled energy auditors before approval. Compliance will be monitored during construction and at the occupancy stage by authorized agencies. •Urban Local Bodies are designated enforcement authorities, and violations can lead to penalties or permit cancellation. These provisions will be integrated into the Nagaland Building Bye-Laws, 2012. The detailed notification is given in the document below. [Notification No. PWR/EI-ECBC/45/17/339]

View Document

Odisha

Govt. of Odisha notified regarding the amendment in the older notification

May 28, 2025 | State | Odisha

The Finance Department, Government of Odisha on May 21, 2025, notified regarding the amendment in the older notification no. 20273-CTA- 19/2005, dated May 12, 2006. The following has been stated namely: - • In the Explanation-II, – for the words, figure and symbols “item No.3 (that is Motor spirit including petrol, High Speed Diesel and Aviation Turbine Fuel and Light Diesel Oil)” the words and figures “items at serial number 4 A, 4B and 5 that is Motor Spirit commonly known as Petrol, High Speed Diesel, and Aviation Turbine Fuel” shall be substituted. • In the Explanation-II, in the Note, after serial number (e), the following serial numbers and its entries shall be inserted, namely: - o “(f) Reliance Industries Limited; and o (g) Nayara Energy Limited and any other registered oil company operating in the State.” [Notification no. - 15536-FIN-CTGST-TAX-0010-2025]

View Document

Odisha Goods and Services Tax (Second Amendment) Rules, 2025

May 21, 2025 | State | Odisha

The Finance Department, Odisha on May 01, 2025, issued the Odisha Goods and Services Tax (Second Amendment) Rules, 2025 to further amend the Odisha Goods and Services Tax Rules, 2017. The following amendments have been stated: • After rule 109, the following rules shall be inserted with effect from the 9th day of August, 2024, namely: – “110. Appeal to the Appellate Tribunal.- (1) An appeal to the Appellate Tribunal under sub-section (1) of section 112 shall be filed in FORM GST APL-05, along with the relevant documents, electronically and provisional acknowledgement shall be issued to the appellant immediately: Provided that an appeal to the Appellate Tribunal may be filed manually in FORM GST APL-05, along with the relevant documents, only if the Registrar allows the same by issuing a special or general order to that effect, subject to such conditions and restrictions as specified in the said order, and in such case, a provisional acknowledgement shall be issued to the appellant immediately. (2) A memorandum of cross-objections to the Appellate Tribunal under sub-section (5) of section 112, if any, shall be filed electronically in FORM GST APL-06: Provided that the memorandum of cross-objections may be filed manually in FORM GST APL-06, only if the Registrar allows the same by issuing a special or general order to that effect, subject to such conditions and restrictions as specified in the said order. (3) The appeal and the memorandum of cross objections shall be signed in the manner specified in rule 26. (4)Where the order appealed against is uploaded on the common portal, a final acknowledge ment, indicating appeal number, shall be issued in FORM GST APL-02 on removal of defects, if any, and the date of issue of the provisional acknowledgement shall be considered as the date of filing of appeal under sub-rule (1): Provided that where the order appealed against is not uploaded on the common portal, the appellant shall submit or upload, as the case may be, a self-certified copy of the said order within a period of seven days from the date of filing of FORM GST APL-05 and a final acknowledgement, indicating appeal number, shall be issued in FORM GST APL-02 on removal of defects, if any, and the date of issue of the provisional acknowledgment shall be considered as the date of filing of appeal: Provided further that where the said self-certified copy of the order is submitted or uploaded after a period of seven days from the date of filing of FORM GST APL-05, a final acknowledgement, indicating appeal number, shall be issued in FORM GST APL-02 on removal of defects, if

any, and the date of submission or uploading of such self-certified copy shall be considered as the date of filing of appeal. Explanation.—For the purposes of this rule, the appeal shall be treated as filed only when the final acknowledgement, indicating the appeal number, is issued. (5) The fees for filing of appeal or restoration of appeal shall be one thousand rupees for every one lakh rupees of tax or input tax credit involved or the difference in tax or input tax credit involved or the amount of fine, fee or penalty determined in the order appealed against, subject to a maximum of twenty five thousand rupees and a minimum of five thousand rupees: Provided that the fees for filing of an appeal in respect of an order not involving any demand of tax, interest, fine, fee or penalty shall be five thousand rupees. (6) There shall be no fee for application made before the Appellate Tribunal for rectification of errors referred to in sub-section (10) of section 112. 111. Application to the Appellate Tribunal.- (1) An application to the Appellate Tribunal under sub-section (3) of section 112 shall be filed in Form GST APL-07, along with the relevant documents, electronically and a provisional acknowledgement shall be issued to the appellant immediately: Provided that an application to the Appellate Authority may be filed manually in FORM GST APL-07, along with the relevant documents, only if the Registrar allows the same by issuing a special or general order to that effect, subject to such conditions and restrictions as specified in the said order, and in such case, a provisional acknowledgement shall be issued to the appellant immediately. (2) A memorandum of cross-objections to the Appellate Tribunal under sub-section (5) of section 112, if any, shall be filed electronically in FORM GST APL-06: Provided that the memorandum of cross-objections may be filed manually in FORM GST APL-06, only if the Registrar allows the same by issuing a special or general order to that effect, subject to such conditions and restrictions as specified in the said order. (3) The appeal and the memorandum of cross objections shall be signed in the manner specified in rule 26. (4) Where the order appealed against is uploaded on the common portal, a final acknowledgement, indicating appeal number, shall be issued in FORM GST APL-02 on removal of defects, if any, and the date of issue of the provisional acknowledgement shall be considered as the date of filing of appeal under sub-rule (1): Provided that where the order appealed against is not uploaded on the common portal, the appellant shall submit or upload, as the case may be, a self-certified copy of the said order within a period of seven days from the date of filing of FORM GST APL-07 and a final acknowledgment, indicating appeal number shall be issued in Form GST APL-02 on removal of defects, if any, and the date of issue of the provisional acknowledgment shall be considered as the date of filing of appeal: Provided further that where the said self-certified copy of the order is submitted or uploaded after a period of seven days from the date of filing of FORM GST APL07, a final acknowledgement, indicating appeal number, shall be issued in FORM GST APL-02 on removal of defects, if any, and the date of submission or uploading of such self-certified copy shall be considered as the date of filing of appeal. Explanation 1.—For the purposes of this rule, the appeal shall be treated as filed only when the final acknowledgement, indicating the appeal number, is issued. Explanation 2.—For the purposes of rules 110 and 111, 'Registrar' shall mean a Registrar appointed by the Government for this purpose, and shall include Joint Registrar, Deputy Registrar and Assistant Registrar. 112. Production of additional evidence before the Appellate Authority or the Appellate Tribunal.- (1) The appellant shall not be allowed to produce before the Appellate Authority or the Appellate Tribunal any evidence, whether oral or documentary, other than the evidence produced by him during the course of the proceedings before the adjudicating authority or, as the case may be, the Appellate Authority except in the following circumstances, namely:- (a) where the adjudicating authority or, as the case may be, the Appellate Authority has refused to admit evidence which ought to have been admitted; or (b) where the appellant was prevented by sufficient cause from producing the evidence which he was called upon to produce by the adjudicating authority or, as the case may be, the Appellate Authority; or (c) where the appellant was prevented by sufficient cause from producing before the adjudicating authority or, as the case may be, the Appellate Authority any evidence which is relevant to any ground of appeal; or (d) where the adjudicating authority or, as the case may be, the Appellate Authority has made the order appealed against without giving sufficient opportunity to the appellant to adduce evidence

relevant to any ground of appeal. (2) No evidence shall be admitted under sub-rule (1) unless the Appellate Authority or the Appellate Tribunal records in writing the reasons for its admission. (3) The Appellate Authority or the Appellate Tribunal shall not take any evidence produced under sub-rule (1) unless the adjudicating authority or an officer authorised in this behalf by the said authority has been allowed a reasonable opportunity- (a) to examine the evidence or document or to cross-examine any witness produced by the appellant; or (b) to produce any evidence or any witness in rebuttal of the evidence produced by the appellant under sub-rule (1). (4) Nothing contained in this rule shall affect the power of the Appellate Authority or the Appellate Tribunal to direct the production of any document, or the examination of any witness, to enable it to dispose of the appeal. ". They shall come into force on May 01, 2025. [Notification No. 13344-FIN-CTI -TAX-0002-2025]

View Document

Govt. of Odisha issued a notification regarding the extension of the deadline for processing pending applications in the CM-SRIM portal

May 20, 2025 | State | Odisha

The Government of Odisha on May 06, 2025, issued a notification regarding the extension of the deadline for processing pending applications in the CM-SRIM portal. The following has been stated: - •The MSME Department has extended the deadline for processing 477 pending reimbursement claims under the CM-SRIM scheme to June 30, 2025. •This aims to maximize the scheme's benefits for manufacturing MSMEs. Notification No. 3588 dated April 28, 2025, is cancelled. The detailed notification is given in the document below. [Notification No: MSME-P&B-P&B-0017-2023 3882/ MSME]

View Document

Office of the Labour Commissioner, Odisha revised the Variable Dearness Allowance (VDA) for unskilled, semi-skilled, skilled and highly skilled employees

May 02, 2025 | State | Odisha

The Office of the Labour Commissioner, Odisha on April 30, 2025, revised the Variable Dearness Allowance (VDA) for unskilled, semi-skilled, skilled and highly skilled employees. It is stated that the Variable Dearness Allowance (VDA) @ Rs. 10.00 per day (after rounding off) shall be payable to the unskilled, semi-skilled, skilled and highly skilled categories of employees in all 91 scheduled employments (list enclosed in the Schedule) w.e.f. 1st April, 2025 in addition to the minimum rate of wages notified vide the aforesaid Notification of Government in Labour & ESI Department, Odisha. Accordingly, the present rate of minimum wages including VDA per day w.e.f. April 01, 2025 shall be as under: • Unskilled - Rs.462/- • Semi-skilled - Rs.512/- • Skilled - Rs.562/- • Highly Skilled - Rs.612/- [Notification No. 2602/LC]

View Document

ORERA issued a notification regarding directions on uploading completion and occupancy certificates under the RE (R&D) Act, 2016

May 02, 2025 | State | Odisha

The Odisha Real Estate Regulatory Authority (ORERA) on April 04, 2025, issued a notification regarding directions on uploading completion and occupancy certificates under the RE (R&D) Act, 2016. The following has been stated: - •Promoters must upload Completion and Occupancy Certificates on the RERA website upon project completion, as mandated by Section 11(4) (b) of the Real Estate (Regulation and Development) Act, 2016. •This ensures transparency and access for allottees. A Chartered Accountant's certificate in the prescribed format with the necessary documents must also be uploaded. •Only upon such submission will promoters be exempt from filing Quarterly Progress Reports (QPR); non-compliance will be treated seriously. The detailed notification is given in the document below. [Notification No. 2032/ORERA]

View Document

Pondicherry

Government of Puducherry revised the wages of Part-Time Casual Labourers employed across various departments in the Union Territory

May 15, 2025 | State | Pondicherry

The Government of Puducherry on May 08, 2025, revised the wages of Part-Time Casual Labourers employed across various departments in the Union Territory. The revision is effective from April 01, 2025, increasing the monthly wage from ■13,770 to ■13,950, following the enhancement of Dearness Allowance from 53% to 55% for regular government employees under the 7th CPC. [Notification No. .O.Ms.No.9/FD/F3/A2/2025-26]

View Document

Govt. of Puducherry issued a notification regarding the revision of wages of persons engaged as Full Time Casual Labourers

May 14, 2025 | State | Pondicherry

The Government of Puducherry on May 08, 2025, issued a notification regarding the revision of wages of persons engaged as Full Time Casual Labourers. The following has been stated: - •Following the Dearness Allowance hike from 53% to 55% effective January 01, 2025, daily wages of Full-Time Casual Labourers (FTCL) in Puducherry are revised. •The revised rates apply to various designations across Category I and Category II roles such as peons, cooks, gardeners, warders, and others. Detailed updated wages are provided in the official annexure. The detailed notification is given in the document below. [Notification No. G.O.Ms.No.8/FD/F3/A2/2025-26]

View Document

Punjab

Punjab Cattle Fairs (Regulation) (First Amendment) Rules, 2025

May 16, 2025 | State | Punjab

The Department of Rural Development and Panchayats, Government of Punjab, on May 15, 2025, issued the Punjab Cattle Fairs (Regulation) (First Amendment) Rules, 2025, to further amend the Punjab Cattle Fairs (Regulation) Rules, 1968. This shall come into force on May 15, 2025. The following has been stated namely:- • In rule 2, clause (c), for the sign".", the sign and word "; and" shall be substituted and thereafter a new clause shall be added, namely:- "(d) 'ordinary person' means a person who is carrying cattle for his personal milk needs or using cattle as a draught animal." • After rule 4, a new rule shall be inserted, namely:- 4-A. Fee to be charged by the Government, etc.- The fee referred to in rules 3 and 4 of these rules shall also be charged by the Government or any person or authority empowered by the Government in the following cases, namely:- • where the sale and purchase of cattle is found outside the cattle fair or cattle market; • where the cattle are being transported by the traders to other State(s) through the State of Punjab without possessing any genuine proof of purchase of cattle. However, no cattle fair fee(s) shall be charged on cattle being transit through State of Punjab, if the trader or owner is possessing a genuine proof of sourcing of cattle; or (c) where the cattle are being supplied by the traders to the factories for meat products without proof of payment of statutory fees for the purchase of cattle. • Note.- No fee shall be charged from any ordinary person in case he is carrying cattle for personal needs or using cattle as a draught animal. • Explanation.- For the purposes of clauses (a) to (c), the fair officer is empowered to define any part or place or check-post area of a district or whole district of Punjab State as 'fair area' or 'cattle fair ground' to check illegal sale and purchase of cattle." [Notification No.G.S.R.31/P.A.6/1968/S.22/Amd.(7)/2025]

View Document

Advertisement Policy for Websites, 2022 (3rd Amendment)

May 14, 2025 | State | Punjab

The Government of Punjab on May 09, 2025, issued the Advertisement Policy for Websites, 2022 (3rd Amendment) to further amend the Advertisement Policy for Websites 2022 issued vide PR. No. I/439348/2022, dated October 07, 2022. The following amendment has been stated: • Clause No. 6 has been substituted with the following: Average Unique per month (Average of last six Months from within India) 1.75 lakh to less than 2.5 lakh OR DAVP Empanelled website (Category D1) 1 lakh to less than 1.75 lakh OR DAVP Empanelled website (Category D2) This amendment in the Policy shall come into force with immediate effect. [Notification No. I/1094220/2025]

View Document

Govt. of Punjab issued a notification regarding the prohibition on the sale, distribution, and use of certain Insecticides for Basmati Rice

May 14, 2025 | State | Punjab

The Government of Punjab on May 10, 2025, issued a notification regarding the prohibition on the sale, distribution, and use of certain Insecticides for Basmati Rice. The following has been stated: - •The Punjab Government has banned insecticides (Acephate, Buprofezin, Chlorpyriphos, Propiconazole, Thiamethoxam, and Profenofos) on basmati rice for 60 days starting August 01, 2025. •This action is taken due to the risk of pesticide residues exceeding MRLs, affecting export quality. Punjab Agricultural University and industry stakeholders recommended safer alternatives. •The move aims to protect basmati quality and ensure smooth international trade. The detailed notification is given in the document below. [Notification No. S.O. 29/C.A. 46/1968/S.27/2025]

View Document

Department of Mines and Geology, Punjab issued a notification regarding authorization for the Grant of LoI under the Punjab Minor Minerals Policy, 2025

May 08, 2025 | State | Punjab

The Department of Mines and Geology, Punjab, on May 07, 2025, issued a notification regarding authorization for the Grant of LoI under the Punjab Minor Minerals Policy, 2025. The following has been stated: - •The Punjab Government has issued an amendment to the Minor Minerals Policy, 2025. Under this, the Governor has authorized Executive Engineers-cum-District Mining Officers to act on behalf of the Director. •They can now grant Letters of Intent (LoI) for Crusher and Landowner Mining Sites. This is applicable as per clauses 7(5A) (d) and 8 (5B) (f) of the amended policy. The detailed notification is given in the document below. [Notification No. E-861541/2/2025/PJ6/170]

View Document

Punjab State Minor Minerals (Amendment) Policy, 2025

May 08, 2025 | State | Punjab

The Department of Mines and Geology, Govt. of Punjab, on May 07, 2025, issued the Punjab State Minor Minerals (Amendment) Policy, 2025. The following has been stated namely: - • It states that the notification dated April 30, 2025, the Governor of Punjab has prescribed the following non-refundable fees for Crusher Mining Sites (CRMS) and Landowner Mining Sites (LMS): • Application Processing Fee: ■5,000 (Rupees Five Thousand only) • Application Form Fee: ■1,00,000 (Rupees One Lakh) per hectare • These fees are set under clause 7(5A)(d) for CRMS and clause 8(5B)(f) for LMS of the amended policy. [Notification no. No. E-861541/2/2025/PJ6/160]

View Document

Rajasthan

NeSL issued a circular regarding the Rajasthan Stamp Duty Calculator

May 31, 2025 | State | Rajasthan

The National E-Governance Services Limited (NeSL) on May 30, 2025, issued a circular regarding the Rajasthan Stamp Duty Calculator. The following has been stated: - •Rajasthan has implemented an automated stamp duty calculator API integrated with the NeSL DDE workflow, effective from May •30, 2025. The stamp duty returned by this calculator will override any amount submitted by users. Banks/NBFCs must ensure correct article codes and duty amounts as per calculator rules. •NeSL is not liable for incorrect duty payments or code selections. The detailed circular is given in the document below. [Circular No: NeSL/DDE/2025/0194]

View Document

Finance (Excise) Department, Government of Rajasthan, issued a notification regarding the declaration of Dry Day for Panchayati Raj By-Elections 2025

May 30, 2025 | State | Rajasthan

The Finance (Excise) Department, Government of Rajasthan, on May 26, 2025, issued a notification regarding the declaration of Dry Day for Panchayati Raj By-Elections 2025. The following has been stated: - •As per the election schedule, by-elections for Panchayati Raj institutions in Rajasthan will be held on June 08, 2025. In compliance with Section 135-C of the Representation of the People Act, 1951, a dry day is declared. Liquor sale, distribution, and supply are prohibited from 5:00 PM on June 06, 2025, to 5:00 PM on June 08, 2025, in affected constituencies and 5 km surrounding areas. •Where Panch/Sarpanch elections occur, the dry day will continue until the counting of votes is completed. The detailed notification is given in the document below. [Notification No: P.4 (5) FIN/AB/2022]

View Document

Rajasthan Govt. declared dry day on account of elections in various districts

May 30, 2025 | State | Rajasthan

The Government of Rajasthan on May 26, 2025, declared dry day on account of elections in various districts. The dry day has been declared in the constituencies of the concerned municipal body and the adjoining 5 km peripheral areas for the period of 48 hours ending on the end of polling, i.e. from 05.00 pm on June 06, 2025 to 05.00 pm on June 08, 2025. [Notification No. Serial No. P.4 (5) FIN/AB/2022]

View Document

Rajasthan Govt. issued Corrigendum Regarding Rajasthan Textile and Apparel Policy 2025

May 24, 2025 | State | Rajasthan

The Government of Rajasthan on March 29, 2025, issued Corrigendum Regarding Rajasthan Textile and Apparel Policy 2025. The following modifications/deletion/corrections are as stated: • In Point No. - 2.3 under heading “INTRODUCTION”, the expression “Market Textile Production in Rajasthan” shall be read as “Textile Production in Rajasthan”. • In Point No. - 4.2 of Sub Heading “Textile and Apparel Park Developer” under heading “DEFINITIONS”, the expression “An industrial park developer to establish a Greenfield Data Centre Industrial Park for A developer establishing a Greenfield Private Industrial Park for manufacturing and/ or processing of goods of the textile and apparel focus subsectors (Clause 3.3) and is eligible as per the Rajasthan Private Industrial Park Scheme 2025.” shall be read as “A developer establishing a Greenfield Private Industrial Park for manufacturing and/ or processing of goods of the textile and apparel focus sub-sectors (Clause 3.3) and is eligible as per the Rajasthan Private Industrial Park Scheme 2025.”. • In Point No. - 4.3.1 of Sub-Sub heading “Eligible Textile and Apparel Unit” of Sub Heading “Project Eligibility” under heading “DEFINITIONS”, Paragraph “A Data Centre Unit having an installed capacity of a minimum of 2 MW providing data centre services as defined in Clause 4.1 of this policy making investment as per following table:” just after Sub-Sub heading “Eligible Textile and Apparel Unit” shall be treated as Deleted. • In Point No. - 4.4.3 of Sub-Sub heading “Plant and Machinery” of Sub Heading “Eligible Fixed Capital Investment (EFCI)” under heading “DEFINITIONS”, Paragraph “Cost of acquiring, transporting, foundation, erection, installing, and electrification the equipment for establishing data centre infrastructure including:” just after Sub-Sub heading “Plant and Machinery” shall be treated as Deleted. • In Point No. – 5.1.2 of Sub-Sub Heading “a. Employment Booster” of Sub Heading “Asset Creation Incentive: Top-Ups” under heading “FINANCIAL INCENTIVES, EXEMPTIONS AND REIMBURSEMENTS”, the expression “Project Category” in table mentioned under Sub-Sub Heading “a. Employment Booster” shall be read as “Particulars” for Heading of First Column. [Notification No. F1(2)IND/GR-2/2025]

View Document

Finance Department, Rajasthan issued a circular regarding the mandatory use of Inventory Management System (IMS) under IFMS in all the departments/offices

May 23, 2025 | State | Rajasthan

The Finance Department, Rajasthan on May 21, 2025, issued a circular regarding the mandatory use of Inventory Management System (IMS) under IFMS in all the departments/offices. The department earlier issued a circular dated November 11, 2024, regarding the phased rollout of the Inventory Management System (IMS) under IFMS 3.0, the system is now fully live and operational. Therefore, it shall be mandatory for all Heads of Departments (HoDs) and Heads of Offices (HoOs) to use IMS Module with immediate effect for: - • All store-related transactions including receipts, issuances, stock reconciliation and physical verifications. • Entries of Stores at IMS will only be acceptable from Storekeepers, store-incharge officials and all other designated staff involved in store functions. • Legacy data entry into the IMS must be completed and verified. • With effect from May 25, 2025, no Fully Vouched Contingent (FVC) bills related with stores shall be processed unless accompanied by a valid Stock Receipt Note (SRN) generated from the IMS system (Refer Annexure-I for guidelines). The first phase will commence from May 25, 2025. • The second phase will commence on June 15, 2025 and this will be applicable for all the line-departments of the State Government across the state. [Circular No. F1(8) FD/GF&AR/98 PT-I]

View Document

Govt. of Rajasthan issued amendments to the Rajasthan Investment Promotion Scheme-2024

May 21, 2025 | State | Rajasthan

The Government of Rajasthan on May 21, 2025, issued amendments to the Rajasthan Investment Promotion Scheme-2024. The following has been stated: - •The Government has amended the Rajasthan Investment Promotion Scheme-2024 under section 7.3.1. These changes are deemed necessary in the public interest and will take effect from October 08, 2024 . The modifications aim to enhance the scheme's effectiveness in promoting investments. •The definition of "Net Sales Turnover for Services" is revised to exclude non-operating income for service enterprises. •Ethanol sector investors can now choose between Asset Creation Incentives or PLI, replacing Turnover Linked Incentives. •MSME definitions will align with Government of India norms, and expansion-related incentives clarified through updated illustrations. •The term "Skilling & Training Incentives" in Section 4.3.2 has been replaced with "Add-On IP Creation Incentive." The detailed notification is given in the document below. [Notification No: G.S.R. 20]

View Document

Govt. of Rajasthan notified regarding the public holiday in Rajasthan on May 26, 2025, for Panchayati Raj and Urban Local Body By-Elections

May 20, 2025 | State | Rajasthan

The Finance Department, Govt. of Rajasthan on May 09, 2025, notified regarding the public holiday in Rajasthan on May 26, 2025, for Panchayati Raj and Urban Local Body By-Elections. It declares May 26, 2025 (Monday), as a public holiday under the Negotiable Instruments Act, 1881, in the respective municipal and Panchayati Raj constituencies for facilitating voting in the notified by-elections. [Notification no. - P.16(1)V.Ma./2024]

View Document

Govt. of Rajasthan notified regarding the Chief Minister's Overdue Interest Relief Scheme, Brings Major Relief to Farmers, Entrepreneurs, and Heirs

May 15, 2025 | State | Rajasthan

The Government of Rajasthan on April 18, 2025, notified regarding the Chief Minister's Overdue Interest Relief Scheme, which Brings Major Relief to Farmers, Entrepreneurs, and Heirs. The following has been stated namely: - • It has announced the implementation of the Chief Minister's Overdue Interest Relief Scheme 2025-26 (CM OTS). The scheme aims to provide significant relief to overdue borrowers of Land Development Banks, excluding loans disbursed under the interest subsidy scheme since 2014-15. • It states that borrowers who repay the entire overdue principal and insurance premium by July 1, 2024, will receive a 100% waiver on overdue and penal interest. • The scheme includes provisions to return land bought by banks during recovery auctions and also benefits the heirs of deceased borrowers. • It further provides that the implementation will be done via an online portal, and eligible members must provide their Jan Aadhaar

and mobile numbers to the bank. Beneficiaries will also be eligible for new subsidized loans at 5% interest for agricultural and non-agricultural activities.

View Document

Rajasthan Government launched Subsidy Scheme for Traditional Farmers

May 14, 2025 | State | Rajasthan

The Government of Rajasthan on April 14, 2025, launched Subsidy Scheme for Traditional Farmers. The Chief Minister Bhajanlal Sharma has announced a new scheme to support small and marginal farmers in Rajasthan. Under the 2025-26 state budget, the government will provide a subsidy of ■30,000 per pair of oxen used for traditional farming methods. This initiative aims to economically empower farmers who cannot afford expensive agricultural machinery. To benefit from the scheme, farmers must own at least two oxen aged between 15 months and 12 years, used for farming, and covered by livestock insurance. Only small and marginal farmers are eligible, and they must obtain a certificate from the Tehsildar. Land ownership proof or forest rights documents are required, especially for farmers in tribal areas. The application process is fully online via the Rajasthan Sathi Portal, either by the farmer or through nearby e-Mitra centers. Applicants must upload recent photos of the oxen, insurance and health certificates, a stamp paper affidavit, category certificate, and other necessary documents. The government will scrutinize applications and approve them within 30 days. Farmers will be notified via SMS and the portal, from which they can also print approval certificates. This scheme is expected to benefit thousands of farmers, especially in rural areas where oxen are still widely used, helping improve agricultural productivity and support traditional farming practices.

Govt. of Rajasthan issued a notification regarding the exemption in storage charges for agricultural commodities deposited at the warehouses of the Rajasthan State Warehousing Corporation for farmers

May 13, 2025 | State | Rajasthan

The Government of Rajasthan on May 02, 2025, issued a notification regarding exemption in storage charges for agricultural commodities deposited at the warehouses of the Rajasthan State Warehousing Corporation for farmers. The following has been stated: - •The Rajasthan State Warehousing Corporation announced storage charge discounts for farmers: 60% for the general category, 70% for SC/ST, and 10% for government institutions. •The Corporation improved its financial position in 2024–25, with estimated revenue of ■168 crore and profit of ■42 crore. •Efforts also led to the recovery of ■1.97 crore in outstanding storage fees. The Corporation operates 37 warehouses with a 17.20 lakh MT capacity, offering scientific storage for agricultural commodities. The detailed notification is given in the document below.

View Document

Rajasthan Govt. removes MSP Registration Limit to Empower Farmers

May 13, 2025 | State | Rajasthan

The Government of Rajasthan on May 13, 2025, issued a notification to Removes MSP Registration Limit to Empower Farmers. Under the able and welfare-oriented leadership of Chief Minister Shri Bhajanlal Sharma, the Rajasthan government has provided significant relief to farmers by removing the registration limit for the procurement of gram (chickpeas) and mustard at the Minimum Support Price (MSP). This decision by the government has created an atmosphere of enthusiasm and satisfaction among farmers across the state. Earlier, a registration limit was set at the district level, but now, keeping in mind the convenience of farmers, this limit has been removed. As a result, more and more farmers will be able to sell their produce at the support price. Procurement begins at 222 centers As per the guidelines of the central government, procurement of gram and mustard at the support price has commenced across the state at 222 centers through NCCF Jaipur and RAJFED. In the Jodhpur division alone, this process has been underway at 68 centers since last month. Farmers are receiving payment within 72 hours of depositing their produce, reflecting the government's prompt and transparent working approach. FPOs to be given opportunity in place of KBMS and GSS At centers where KBMS or GSS are not operational, FPOs (Farmer Producer Organizations), FX bodies, or other farmer groups will be allowed to register and facilitate procurement at MSP. This will ensure that the procurement process continues smoothly and that farmers continue to benefit without interruption. To make this initiative effective, state-level visits and monitoring will be carried out to resolve farmers' issues. The program is being strengthened through the Farmer Outreach Campaign. A decisive step by the Chief Minister for the farmers of the state This move by the Rajasthan government is a decisive step toward protecting the interests of farmers and strengthening the agricultural sector. Under the leadership of Chief Minister Shri Bhajanlal Sharma, the government has made it clear that farmers are a top priority and every possible effort will be made for their welfare.

Government of Rajasthan revised the Variable Dearness Allowance based on the Engineering Wage Board Recommendations

May 10, 2025 | State | Rajasthan

The Government of Rajasthan on May 02, 2025, revised the Variable Dearness Allowance based on the Engineering Wage Board Recommendations. This revision is based on the new series of Consumer Price Index (CPI) Numbers with base year 2016=100, introduced from September 2020. Since the VDA is calculated on CPI with base year 1949=100, linking factors have been applied to convert the current CPI data to the older base. For the period October 2024 to March 2025, the average CPI index (base 1949=100) is 11,475, compared to 11,310 for the previous period (April 2024 to September 2024), reflecting an increase of 165 points. This increase forms the basis for the revised VDA for eligible engineering sector workers in Rajasthan. [Notification No. St/CPI/Eng.Wage Board/75/Pt./]

View Document

Govt. of Rajasthan notified regarding the change in Consumer Price Index for Industrial Workers (July–December 2024) for Jaipur, Alwar, and Bhilwara Centers

May 10, 2025 | State | Rajasthan

The Labour Department, Government of Rajasthan on February 24, 2025, notified regarding the change in Consumer Price Index for Industrial Workers (July–December 2024) for Jaipur, Alwar, and Bhilwara Centers. The following has been stated namely: - • It states that a linking factor of 62.89 has been provided to

compare the new series with the old base of 1960=100 for Jaipur, Alwar, and Bhilwara centers. • Based on this, the CPI for these centers from July to December 2024 was calculated, showing an average index of 8458 for the period. In comparison, the previous six-month average from January to June 2024 was 8093, indicating an increase of 365 points in the average index during the latest six-month period. [Notification no. - F.7 (CPI) Ajmer / Jaipur/Part-III/2004]

View Document

Rajasthan Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the RGST Act, 2017

May 06, 2025 | State | Rajasthan

The Department of Commercial Taxes, Govt. of Rajasthan on April 17, 2025, notified regarding the various issues related to the availment of the benefit of Section 128A of the RGST Act, 2017. The following has been stated namely: - • Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the RGST Act, 2017. Key concerns include eligibility where payment was made via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. • Accordingly, given the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the RGST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, before the notification of section 128A, i.e., November 01, 2024, be eligible for the benefit under section 128A of the RGST Act? • Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B before coming into force of section 128A into force, i.e., 1st November 2024, are eligible for the benefit provided under said section. • It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B before the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the RGST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertain to the period covered partially under Section 128A and partially by those outside it. • It is stated that amendments to Rule 164(4) and the proviso to Rule 164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond those covered under Section 128A. [Notification no. - 17 (134-Pt.-IV) ACCT/GST/2017/14774668]

View Document

Municipal Corporation, Udaipur, issued a notice for the Retrieval of Confiscated Property

May 05, 2025 | State | Rajasthan

The Municipal Corporation, Udaipur, on April 23, 2025, issued a notice for the Retrieval of Confiscated Property. The following has been stated: - •Iron weighing scales and plastic crates seized during

encroachment removal under Section 245 of the Rajasthan Municipality Act, 2009, are stored at the Municipal Corporation premises. Owners must claim their property within seven days by applying and paying the prescribed fine. •Failure to do so will lead to permanent confiscation and deposit of proceeds in the treasury. No objections will be entertained after the confiscation period ends. The detailed notification is given in the document below. [Notification No. Revenue/25-26/26]

View Document

Sikkim

GST issued a circular regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Sikkim

May 02, 2025 | State | Sikkim

The Goods and Services Tax (GST) on May 01, 2025, issued a circular regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Sikkim. The following has been stated namely: - • It states that rule 8 of CGST Rules, 2017 has been amended to allow identification of applicants via data analysis and risk parameters for Biometric-based Aadhaar Authentication and document verification. • The functionality has been developed by GSTN and launched in Sikkim from May 01, 2025, and the appointment booking feature is currently enabled for Sikkim applicants, effective May 01, 2025. • Upon submission of Form GST REG-01, applicants will receive one of the following via email: (a) Link for OTP-based Aadhaar Authentication, or (b) Link for booking an appointment at a GST Suvidha Kendra (GSK) for Biometric-based Aadhaar Authentication and document verification. • Applicants receiving the OTP link (3a) can continue with the usual online process, and the appointment link (3b) shall book a visit to the designated GSK for verification, using the link provided.

View Document

Tamil Nadu

Greater Chennai Corporation issued a notification regarding the launch of the Online Billboard License System

May 29, 2025 | State | Tamil Nadu

The Greater Chennai Corporation on May 28, 2025, issued a notification regarding the launch of the Online Billboard License System. The following has been stated: - •From May 21, 2025, billboard license applications in Greater Chennai must be submitted online via the official website. •The digital process includes online submission, document upload, fee payment, and real-time status tracking. •Applications will be reviewed by the Zonal and Single Window Committees, with approvals issued digitally. The system promotes transparency, efficiency, and citizen-friendly governance. The detailed notification is given in the document below. [Notification No: 1156]

View Document

Tamil Nadu Govt. banned the Manufacture, Storage, Transport, Distribution, Or Sale of Chewable Food Products, Gutkha, Panmasala, Containing Tobacco and Nicotine

May 27, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on May 23, 2025, banned the Manufacture, Storage, Transport, Distribution, Or Sale of Chewable Food Products, Gutkha, Panmasala, Containing Tobacco and Nicotine. The Commissioner of Food Safety of the State of Tamil Nadu, in the interest of public health, hereby prohibits the manufacture, processing, packaging, storage, transportation, distribution or sale of all food products chewable or otherwise which is either flavoured or scented or mixed with any of the said additives, and whether going by the name or form of gutkha, pan masala, flavoured or scented food products or chewable food products by whatsoever name called, whether packaged or unpackaged and/ or sold as one product, or though packaged as separate products, sold or distributed in such a manner so as to easily facilitate mixing by the consumer and any other food products containing tobacco and/or nicotine as ingredients, by whatsoever name it is available in the whole of the State of Tamil Nadu for a further period of one year with effect from May 23, 2025. [Notification No. VI(1)/334(a)/2025]

View Document

Govt. of Tamil Nadu notified regarding the amendment to the Tamil Nadu Minor Mineral Concession Rules, 1959

May 22, 2025 | State | Tamil Nadu

The Natural Resources Department, Government of Tamil Nadu on May 20, 2025, notified regarding the amendment to the Tamil Nadu Minor Mineral Concession Rules, 1959. It states that in Appendix-II, under the heading “A.Rate of Seigniorage fee”, in the tabular column, in column (3), under the heading “Per Metric Tonne”, against the serial number 1 in column (1) and the expression “(a) Rough stones-including Khandas, boulders, size reduced (broken and crushed) materials including metal jelly, ballast, millstone and hand

chakais" in column (2) thereof, for the entry "60/-", the entry "33/-" shall be substituted. [Notification no. - SRO A-12(a)/2025]

View Document

TSPCB issued a Notification on Self-Certification, Third-Party Inspection, and Auto-Renewal Mechanism for Consent Certificates

May 19, 2025 | State | Tamil Nadu

The Tripura State Pollution Control Board (TSPCB) on May 13, 2025, issued a Notification on Self-Certification, Third-Party Inspection, and Auto-Renewal Mechanism for Consent Certificates. These include: •Self-Certification for industries with capital investment up to ■50 lakhs, requiring submission of an online form and a prescribed self-declaration. •Third-Party Inspection/Certification for industries with capital investment above ■50 lakhs, with guidelines for empanelling environmental auditors. •Auto-renewal of CTE and CTO for all capital investment categories, based on submission of requisite documents and inspection reports. However, these provisions will not apply where legal proceedings or closure orders are pending. The notification is effective from May 13, 2025, and supersedes the earlier notification dated October 22, 2020. [Notification No. 17(30)/TSPCB/CB/ 24 51-65]

View Document

Govt. of Tamil Nadu notified regarding the Revision of the Minimum Rates of Wages for Employment in Hosiery Manufactory and Knitwear Manufactory

May 14, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on February 18, 2025, notified regarding the Revision of the Minimum Rates of Wages for Employment in Hosiery Manufactory and Knitwear Manufactory. The following has been stated namely: - · The following minimum wages for employment have been fixed namely: - (a) Cutting - Rs. 8098 (b) Tailoring - Rs. 8098 (c) Ironing - Rs. 8098 (d) Packing - Rs. 8098 (e) Fabrication - Rs. 8098 (f) Checking – Rs. 5434 (g) Labelling – Rs. 4990 (h) Hand folding – Rs. 4768 (i) Damage – Rs. 4635 (j) Fold and tie like Assistance - Rs. 4546 · It further provides that employees shall receive dearness allowance linked to the Chennai City Consumer Price Index (2012 average of 196 points), with Rs. 23.19 added monthly for every point increase above 196. Equal pay is mandated for men and women doing the same work, and daily wages are calculated by dividing monthly wages by 26. [Notification No. G.O.(2D)No:2]

View Document

Tamil Nadu Govt. extended the period permitting all shops and establishments to keep open for 24x7 on all days of the year

May 14, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on May 08, 2025, extended the period permitting all shops and establishments to keep open for 24x7 on all days of the year. It is decided to exempts all shops and

establishments, employing 10 or more persons, and permits to keep open for 24x7 on all days of the year, for a period of three years with effect from June 05, 2025, unless it is revoked, subject to the following conditions, namely:- • Every employee shall be given one day holiday in a week on rotation basis, and the details of every employee shall be provided in 'Form S' added to the Tamil Nadu Shops and Establishments Rules, 1948 and shall be exhibited by the employer in a conspicuous place in the establishments. • Every employer shall exhibit details of the employees who are on holiday/leave, on daily basis, in a conspicuous place in the establishments. • The wages including overtime wages of the employees shall be credited to their savings bank account. • An employer shall not require or allow any person employed to work therein for more than eight hours in any day and forty eight hours in any week and the period of work including over time shall not exceed ten and a half hours in any day and fifty seven hours in a week. • If employees are found working on any holiday or after normal duty hours without proper indent of overtime, penal action will be initiated against the employer / manager as laid down in the Tamil Nadu Shops and Establishments Act, 1947 (Tamil Nadu Act XXXVI of 1947) and the Tamil Nadu Shops and Establishments Rules, 1948. • Women employees shall not be required to work beyond 8.00 P.M. on any day in normal circumstances. Provided the employer after obtaining written consent of the women employees may allow them to work between 8.00 P.M. and 6.00 A.M. subject to providing adequate protection of their dignity, honour and safety. • Transport arrangements shall be provided to the women employee who works in shifts. A notice to this effect shall be exhibited at the main entrance of the establishment indicating the availability of transport. • The employees shall be provided with restroom, wash room, safety lockers and other basic amenities. • Every employer employing women employees shall constitute Internal Complaints Committee against sexual harassment of women under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (Central Act 14 of 2013) and the said Committee shall be operative. [Notification No. G.O.(D). No.207, Labour Welfare and Skill Development (K2)]

View Document

Tamil Nadu Govt. declared all Institutions engaged in procurement, storage and distribution of milk and manufacture of milk products to be public utility service

May 13, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on February 27, 2025, issued a notification to declare the "All Institutions engaged in procurement, storage and distribution of milk and manufacture of milk products and registered under the service Tamil Nadu Co-operative Societies Act, 1983" to be a public utility effect for the purposes of the Tamil Nadu Co-operative Societies Act, 1983 for a period of six months with on and from the date of publication of this Notification in the Tamil Nadu Government Gazette. [Notification No. G.O. (Rt) No. 74]

View Document

Govt. of Tamil Nadu issued a notification regarding the Dearness Allowance of Various Scheduled Employments

May 12, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on March 03, 2025, issued a notification regarding the Dearness Allowance of Various Scheduled Employments. The following has been stated: - •Based on the 2024 average CPI for

Chennai (343 points, 2001=100), the DA rates for various scheduled employments under the Minimum Wages Act, 1948, have been revised. •For example, DA for employment in aerated water manufactories is ■6,998/month, in appalam manufactories ■8,126/month, and in bakeries and biscuits ■12,995/month. •The DA is calculated per point using notified rates, effective from respective GO dates. The detailed notification is given in the document below. [Notification No. Z3/5025/2025]

View Document

Tamil Nadu Government issued a Notification on Mini Bus Fare Revision

May 07, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on April 28, 2025, amended the New Comprehensive Scheme, 2024 under the Motor Vehicles Act, 1988, revising mini bus fares beyond 20 km. Three new fare slabs have been introduced for distances from 20 km to 26 km, with fares set at ■10.00 for 20–22 km and ■11.00 for both 22–24 km and 24–26 km. These amendments apply to both existing and future mini bus permit holders and will take effect from June 15, 2025. [Notification No.196]

View Document

Tamil Nadu Govt. issued Notification on New Comprehensive Scheme, 2024

May 07, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on April 28, 2025, issued Notification on New Comprehensive Scheme, 2024. The State Government, to formulate a Comprehensive single scheme in relation to the area comprising the entire State of Tamil Nadu, published the draft New Comprehensive Mini bus scheme in Home Department Notification No.II(1)/HO/10(t)/2024 in Part II—Section 1 of the Tamil Nadu Government Gazette Extraordinary, dated June 14, 2024; The objections/suggestions were received from the stakeholders, interested individuals, representatives of various associations and through personal hearing conducted on July 22, 2024 on the said draft New Comprehensive Mini Bus Scheme, 2024; All the relevant objections/ suggestions received were duly considered by the Government in detail and remarks thereto were recorded. Now, therefore, the commonly raised objections/suggestions received and the remarks of the Government recorded thereon are hereby published as follows:- • The Government have formulated the New Comprehensive Mini Bus Scheme, 2024 under section 99 of Motor vehicles Act, 1988 which is incorrect, but it should be done under the provisions of section 102 of Principal Act. • The identification and formulation of routes for mini bus operation should be made clear in the scheme in the interest of public. • The operation of mini buses in the un-authorized routes caused huge revenue loss to the Tamil Nadu State Corporation buses as well as the Metropolitan Transport Corporation (Chennai) Limited. • According to the provisions of clause (ca) of sub-section (3) of section 68, the State Government is empowered to formulate routes for plying stage carriages; whereas, in the New Comprehensive Scheme 2024, the Government have delegated such powers upon Regional Transport Authorities through State Transport Authority, is not having jurisdiction. • Allowing starting or terminal point can be a bus stop or a point outside the bus stand, will create menace to the bus stand users. • Maximum route length of up to 25 Kms in which 17 Km in un-served sector and 8 km in served sector, will be against the interests of the State Transport Undertakings. • All mini bus permits must be issued to State Transport Undertakings because the private operators will have only the profit motive and they would not render service to the people living in rural areas. They always concentrate on plying their vehicles on the

served routes, skipping the un-served routes. This could be evidenced from the previous performance of such operators. • While granting mini bus permits under new scheme, an additional 1 Km should only be allowed to the places viz., market places, Hospitals, Schools, Colleges etc., as notified therein. [Notification No. II(1)/HO/7(j-1)/2025]

View Document

Tamil Nadu,Tripura

NeSL issued regarding the Integration with NeSL for e-BG Services – GePNIC Procurement Portals

May 24, 2025 | State | Tamil Nadu,Tripura

The National E-Governance Services Ltd. (NeSL) on May 23, 2025, issued the notification regarding the Integration with NeSL for e-BG Services – GePNIC Procurement Portals. The following has been stated namely: - • The following instructions have been issued about the procedure to be followed while issuing e-BG to GePNIC Portals namely: - o Portal ID – Portal ID (for example for Tender Tamil Nadu – “GEPTN” for Tripura “GEPTR” must be mandatorily captured by banks whenever e-BG is issued to Procurement Portals o Business Unit Code - Wherever business unit code is provided in the challan, banks need to capture the “Business Unit Code” to identify the ultimate beneficiary of the e-BG as provided in the challan. Except e-BGs meant for bids security, other e-BGs issued for Performance BG, Financial BG, Advance Money BG, etc. will have separate beneficiaries for each e-BG o PAN of applicant - The PAN of the applicant provided in the challan shall match with the PAN in the e-BG issued by the bank. In case the PAN is different, the e-BG will not be accepted by the GePNIC portal o Mobile number of the applicant - The mobile number of the applicant is mandatory as an internal fallback mechanism has been built in the Procurement Portal to identify/link the e-BG with the applicant List of Departments/entities that float tenders through the Tenders Tamil Nadu and Tenders Tripura are available on the websites. [Notification No. NeSL/DDE/2025/0192]

View Document

Telangana

Drugs Control Administration, Telangana issued public advisory on Prices of Essential Medicines

May 28, 2025 | State | Telangana

The Drugs Control Administration, Telangana on February 28, 2025, issued public advisory on Prices of Essential Medicines. The Maximum Retail Price (MRP) of such products shall not exceed the Ceiling Prices plus GST (12%). 'Pharma Sahi Daam' website provides the Ceiling Prices fixed by the Government for Essential Medicines. - https://nppaipdms.gov.in/NPPA/PharmaSahiDaam/searchMedicine The public can verify overpricing of the medicine by following these steps: Firstly, the medicine should be an 'Essential Medicine'. Please note that the Government of India fixes ‘Ceiling Prices’ only for Essential Medicines. To search for the Ceiling Price, the public may visit the 'Pharma Sahi Daam' website. https://nppaipdms.gov.in/NPPA/PharmaSahiDaam/searchMedicine Public shall insist on a bill for the medicines purchased from a medical shop. Remember, No Bill, No Pill. Overpricing of essential medicines is a violation under the Drugs (Prices Control) Order, 2013, and stringent action shall be taken as per the law against violators. The public may report any complaints regarding overpricing through the Drugs Control Administration, Telangana Toll-Free Number 1800-599- 6969, which is operational from 10:30 am to 5:00 pm on all working days.

View Document

Govt. of Telangana amended an older notification related to Commencement Dates

May 13, 2025 | State | Telangana

The Revenue (CT-II) Department, Govt. of Telangana, on May 12, 2025, amended an older notification no. G.O.Ms No. 104, dated March 27, 2025, related to Commencement Dates. It states that Rules 23, 26, and 31 will come into effect from February 11, 2025, and Rules 7, 36, and clause (ii) of Rule 37 from April 01, 2025, under G.O.Ms.No.28 dated March 27, 2025. [Notification no. G.O.Ms.No. 54]

View Document

Govt. of Telangana amended an older notification related to the proviso's effective date

May 13, 2025 | State | Telangana

The Revenue (CT-II) Department, Govt. of Telangana, on May 12, 2025, amended an older notification no. G.O.Ms No. 104, dated October 10, 2024, related to the proviso's effective date. It states that the 2nd proviso to sub-rule 4A of Rule 8 notified in G.O.Ms.No.104 dated October 10, 2024, will come into effect on February 11, 2025. [Notification no. G.O.Ms.No. 54]

View Document

Govt. of Telangana issued an amendment in the older notification related to the categories of services on which tax will be payable under the reverse charge mechanism

May 13, 2025 | State | Telangana

The Revenue Department, Government of Telangana on May 12, 2025, issued an amendment in the older notification no. G.O. Ms No. 110, Revenue (CT-II) Department, dated June 29, 2017, related to categories of services on which tax will be payable under the reverse charge mechanism. The following has been stated namely: - • Against serial number 4, in column (3), after the words “Any person”, the words “other than a body corporate” shall be inserted. • Against serial number 5AB, in column (4), after the words “Any registered person”, the words “other than a person who has opted to pay tax under composition levy” shall be inserted. This shall come into force from January 16, 2025. [Notification No. 07/2025 - State Tax (Rate)]

View Document

Govt. of Telangana notified regarding the special procedure to be followed by the electronic commerce operators in respect of supplies of goods through them by unregistered persons

May 13, 2025 | State | Telangana

The Revenue Department, Government of Telangana on May 09, 2025, notified regarding the special procedure to be followed by the electronic commerce operators in respect of supplies of goods through them by unregistered persons. The following has been stated namely: - • It states that electronic commerce operators shall, for exempt unregistered suppliers under G.O.Ms No.136 dated December 30, 2024, permit supplies only with an enrolment number, disallow inter-State supplies, not collect TCS under section 52(1), and report such supplies in FORM GSTR-8 on the common portal. • It further states that where multiple e-commerce operators are involved in a single supply, "the electronic commerce operator" refers to the one who finally releases payment to the said person for the supply made through him. This shall come into force from October 01, 2023. [Notification No. G.O.Ms.No. 50]

View Document

Telangana Goods and Services Tax (Amendment) Rules 2025

May 13, 2025 | State | Telangana

The Revenue Department, Government of Telangana on May 12, 2025, issued Telangana Goods and Services Tax (Amendment) Rules, 2025, to further amend the Telangana Goods and Services Tax Rules, 2017. This shall come into force on May 12, 2025. The following has been stated namely: - • After rule 16, a new rule shall be inserted, “16A. Grant of temporary identification number. - Where a person is not liable to registration under the Act but is required to make any payment under the provisions of the Act, the proper officer may grant the said person a temporary identification number and issue an order in Part B of FORM GST REG-12.” • In rule 19 (1), after the words, letters and figures “FORM GST REG-10”, the words, letters and figures “or in the intimation furnished by the composition taxpayer in FORM GST CMP02” shall be inserted. • In rule 87 (4), with effect from a date to be notified, after the words “common portal”, the words, figures, and letters “as per rule 16A” shall be inserted. • With effect from a date to be notified, FORM REG-12

shall be substituted. [Notification No. G.O.Ms.No. 57]

View Document

Telangana Goods and Services Tax (Second Amendment) Rules, 2025

May 13, 2025 | State | Telangana

The Revenue Department, Telangana on May 12, 2025, issued the notification regarding the Telangana Goods and Services Tax (Second Amendment) Rules, 2025, to further amend the Telangana Goods and Services Tax Rules, 2017. The following has been stated namely: - • Rules 2, 3, 4, 6, clause (a) of rule 7, rules 8, 9,12, 13, 15, 16, 17, 18, 19, 22, 25, 26, 27, 28 shall come into force with effect from August 04, 2023. • Rule 5, clause (b) of rule 7, rules 10, 11, 14, 20, 21, 23, clauses (a) & (b) of rule 24 shall come into force with effect from October 01, 2023. • Rule 21A which states “Suspension of registration” the sub-rule 2A has been substituted namely: - “(2A) Where, - a comparison of the returns furnished by a registered person under section39 with the details of outward supplies furnished in FORM GSTR-1 or the details of inward supplies derived based on the details of outward supplies furnished by his suppliers in their FORM GSTR-1, or such other analysis, as may be carried out on the recommendations of the Council, show that there are significant differences or anomalies indicating contravention of the provisions of the Act or the rules made there under, leading to cancellation of registration of the said person” • Rule 25 which states “Physical verification of business premises in certain cases” has been substituted. • Rule 88D which states “Manner of dealing with difference in input tax credit available in auto generated statement containing the details of input tax credit and that availed in return” has been inserted. [Notification No. 58]

View Document

Telangana Govt. amended notification on the reduction of GST rate on Food preparations put up in unit containers and intended for free distribution under TSGST

May 13, 2025 | State | Telangana

The Revenue Department, Telangana on May 12, 2025, issued the amendment to notification no. 11/2017-State Tax (Rate), dated June 26, 2017, which states “the reduction of GST rate on Food preparations put up in unit containers and intended for free distribution to economically weaker sections of the society under a programme duly approved by the Central Government or any State Government” The following has been stated namely: - • In the Table, against S. No. 1, in column 3, the following has been inserted namely: - After the end of words and symbols “(b) Fortified Rice Kernel (Premix) supply for ICDS or similar scheme duly approved by the Central Government or any State Government”, the words and symbols, “(c) food inputs for (a) above.” shall be inserted. This shall come into force on May 12, 2025. [Notification No. 03/2025- State Tax (Rate)]

View Document

Telangana Govt. notified regarding the Public Tech Platform for Frictionless Credit

May 13, 2025 | State | Telangana

The Revenue Department, Telangana on May 09, 2025, issued the notification regarding the Public Tech Platform for Frictionless Credit. The following has been stated namely: - • The “Public Tech Platform for Frictionless Credit” has been notified as the systems with which information may be shared by the common portal based on consent under sub-section (2) of Section 158A of the Telangana Goods and Services Tax Act, 2017 (Telangana Act No.23 of 2017). This shall come into force on February 22, 2024. [Notification No. 49]

View Document

Telangana Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23

May 13, 2025 | State | Telangana

The Government of Telangana on May 12, 2025, issued the notification regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23 The following has been stated namely: - • It is stated that the excess late fees for delayed FORM GSTR-9C filing for FY 2017-18 to 2022-23, shall be waived off, if submitted by March 31, 2025, without refund of fees already paid. This shall come into force on January 23, 2025. [Notification No. 56]

View Document

Government of Telangana issued a notification regarding the categories of services the tax on intra-State supplies of which shall be paid by the electronic commerce operator

May 12, 2025 | State | Telangana

The Government of Telangana on May 12, 2025, issued a notification regarding the categories of services the tax on intra-State supplies of which shall be paid by the electronic commerce operator. The Government, on the recommendations of the Council, hereby makes the following further amendments the Notification No. (17/2017), dated the June, 29, 2017- In the said notification, in the Explanation, for item (c), the following shall be substituted, namely,- “ “specified premises” has the same meaning as assigned to it in clause (xxxvi) of paragraph 4 of G.o.Ms No.259, Revenue (Commercial Taxes) Department, dated 29.06.2017.”. This notification shall come into force immediately.

View Document

Government of Telangana issued a notification regarding the GST Rate Schedule

May 12, 2025 | State | Telangana

The Government of Telangana on May 12, 2025, issued a notification regarding the GST Rate Schedule. The Ministry, on being satisfied that it is necessary in the public interest so to do, on the recommendation of the Council, hereby makes amendments in the Notification No. (08/2018), dated January 25, 2018. The following has been stated- In the said notification, in the TABLE, against S. No. 4, in column (4), for the entry “6%”, the entry “9%” shall be substituted. This notification shall come into force from immediate effect. [Notification No.

04/2025 - State Tax (Rate)]

View Document

Govt. of Telangana amended an older notification related to exemptions on the supply of services

May 12, 2025 | State | Telangana

The Government of Telangana on May 12, 2025, amended an older notification No. 12/2017- State Tax (Rate) dated June 29, 2017, related to exemptions on the supply of services. The following has been stated: - •In the notification, in the table, - (A) Against serial number 25A, in column (3), for the words “transmission and distribution” wherever occurring, the words “transmission or distribution” shall be substituted. (B) After serial number 36A and the entries relating thereto, the serial numbers and entries shall be inserted. (C) Against serial number 69, in the entry in column (3), after item (e), the following item shall be inserted, namely: “(f) a training partner approved by the National Skill Development Corporation.” This notification shall come into force with effect from January 16, 2025. The detailed notification is given in the document below. [Notification No. 06/2025 - State Tax (Rate)]

View Document

Govt. of Telangana amended an older notification related to intra-State supplies of goods

May 12, 2025 | State | Telangana

The Government of Telangana on May 12, 2025, amended an older notification No. 2/2017- State Tax (Rate), dated June 29, 2017, related to intra-State supplies of goods. The following has been stated: - •In the Schedule, after S.No.105 and the entries relating thereto, the following S. No. and entries shall be inserted, namely: "105A 30 Gene Therapy”. This notification shall come into force with immediate effect. The detailed notification is given in the document below. [Notification No. 02/2025 - State Tax (Rate)]

View Document

Govt. of Telangana amended an older notification related to supply of metal scrap

May 12, 2025 | State | Telangana

The Revenue (CT-II) Department, Govt. of Telangana, on May 09, 2025, amended an older notification no. G.O.Ms No. 109, dated June 24, 2017, related to supply of metal scrap. The following has been stated namely: - • After the opening paragraph, a new proviso shall be inserted, namely :- “Provided that nothing contained in this notification shall apply to any person engaged in the supply of metal scrap, falling under Chapters 72 to 81 in the first schedule to the Customs Tariff Act, 1975 (Central Act No.51 of 1975).”. • This notification shall come into force with effect from October 10, 2024. [Notification no. G.O.Ms.No. 48]

View Document

Govt. of Telangana amended an older notification related to the TGST/CGST Rate Schedule

May 12, 2025 | State | Telangana

The Government of Telangana on May 12, 2025, amended an older notification No. 1/2017- State Tax (Rate), dated June 30, 2017, related to the TGST/CGST Rate Schedule. The following has been stated: - •In the notification, - (a) in the Schedule I – 2.5%, after S. No. 98A and the entries relating thereto, the following S. No.. and entries shall be inserted, namely: - 98 B. 1904 Fortified Rice Kernel (FRK) •In the Schedule III – 9%, against S. No. 15, in column (3), after the words “commonly known as Murki”, the words “, Fortified Rice Kernel (FRK)” shall be inserted. This notification shall come into force with immediate effect. The detailed notification is given in the document below. [Notification No. 01/2025 - State Tax (Rate)]

View Document

Telangana Govt. amended an older notification related to the rates for the supply of services

May 12, 2025 | State | Telangana

The Government of Telangana on January 16, 2025, issued a notification to amend notification no. 11/2017- State Tax (Rate), dated June 29, 2017, related to the rates for the supply of services. The following amendments have been stated: In the said notification, in paragraph 4 relating to Explanation, with effect from April 01, 2025,- o clause (xxxv) shall be omitted; o for clause (xxxvi), the following clause shall be substituted, namely:- “(xxxvi) “Specified premises”, for a financial year, means,- (a) a premises from where the supplier has provided in the preceding financial year, ‘hotel accommodation’ service having the value of supply of any unit of accommodation above seven thousand five hundred rupees per unit per day or equivalent; or (b) a premises for which a registered person supplying ‘hotel accommodation’ service has filed a declaration, on or after the 1st of January and not later than 31st of March of the preceding financial year, declaring the said premises to be a specified premises; or (c) a premises for which a person applying for registration has filed a declaration, within fifteen days of obtaining acknowledgement for the registration application, declaring the said premises to be a specified premises;”; • After Annexure VI, Annexure VII OPT-IN DECLARATION FOR REGISTERED PERSON, Annexure VIII OPT-IN DECLARATION FOR PERSON APPLYING FOR REGISTRATION and Annexure IX OPT-OUT DECLARATION have been inserted. [Notification No. 05/2025 - State Tax (Rate)]

View Document

Telangana Goods and Services Tax (Third Amendment) Rules, 2024

May 10, 2025 | State | Telangana

The Revenue (CT-II) Department, Govt. of Telangana, on May 09, 2025, issued the Telangana Goods and Services Tax (Third Amendment) Rules, 2024, to further amend the Telangana Goods and Services Tax Rules, 2017. The following has been stated namely: - • For rule 28 shall be renumbered as sub-rule (1) and after the sub-rule as so renumbered, a new sub-rule shall be inserted, namely:- “(2) Notwithstanding anything contained in sub-rule (1), the value of supply of services by a supplier to a recipient who is a related person,

by way of providing corporate guarantee to any banking company or financial institution on behalf of the said recipient, shall be deemed to be one per cent of the amount of such guarantee offered, or the actual consideration, whichever is higher.". • In rule 142, sub-rule (3), for the words "proper officer shall issue an order", the words shall be substituted with:- "proper officer shall issue an intimation". • In rule 159, in sub-rule (2), after the words "Commissioner to that effect", the words "or on expiry of a period of one year from the date of issuance of order under sub-rule (1), whichever is earlier," shall be inserted. • In FORM GST REG-01, PART-B, in serial number 2, after clause (xiv), a new clause shall be inserted, namely:- "(xiva) One Person Company". • For FORM GST REG-08, the following form shall be substituted, namely:– "FORM GST REG-08 [See rule 12(3)]. [Notification No. G.O.Ms.No. 52]

View Document

Tripura

Tripura shops and Establishments (Seventh Amendment) Ordinance, 2025

May 30, 2025 | State | Tripura

The Government of Tripura on May 17, 2025, issued the Tripura shops and Establishments (Seventh Amendment) Ordinance, 2025 further to amend the Tripura Shops and Establishments Act, 1970. The following amendments have been stated: • After sub-section (3) of Section 1 of the Principal Act, the following new sub-section will be added: - (1) The Act shall be applied to such class or classes of shops or establishments where 20 or more persons are employed. • In sub-section (2) of Section 7 of the Principal Act the expression 'eight hours and a half shall be substituted with the expression 'ten hours' • In clause (i) of the proviso to sub-section (7), the expression ten hours' shall be substituted with the expression twelve hours'. • In clause (ii) of the proviso to sub-section (2), the expression 'one hundred and twenty hours in any one year' shall be substituted with the expression one hundred and forty four hours in a quarter". • Alter clause (ii) of the proviso to sub-section (2), the following explanation shall be inserted "Explanation Quarter means a period of three consecutive months beginning on the 1 of January, the 1 of April, the 1 of July or the 1 of October • After the proviso to sub-section (2), the following new proviso shall be added:- "Provided further that, the employer shall obtain written consent from a lactating mother or pregnant woman, if required or permitted to work overtime", • The content under Section 10 of the Principal Act shall be substituted with the following - (1) "No young person shall he required or permitted to work in any shop or establishment after eight o' clock post meridiem and no woman shall be restricted to work in any shift, in any shop or establishment, on any day of a week; (2) An woman, who is not a lactating mother or a pregnant woman, shall not be restricted to work in any shift, in any shop or establishment, on any day of a week; Provided that no woman shall be required or permitted to work In any shop or establishment, after eight o'clock post meridiem to before six o'clock ante meridiem, without obtaining the written consent of that woman and the shopkeeper or the employer of such shop or establishment has ensured the adequate provision rest room, ladies' toilet, adequate protection of their dignity, honour and safety, protection from sexual harassment, adequate arrangement of CCTV camera surveillance and their transportation from the shop or establishment to the door step of residence". It shall come into force on May 17, 2025. [Notification No. F.8(12)-Law/Leg-I/2025/4125-26]

View Document

Tripura Govt. issued a clarification on the applicability of a late fee for delay in furnishing FORM GSTR-9C

May 18, 2025 | State | Tripura

The Government of Tripura on February 01, 2025, issued a clarification on the applicability of a late fee for a delay in furnishing FORM GSTR-9C. The following has been stated, namely: - • It states that from August 01, 2021, taxpayers with turnover above Rs. 5 crores shall file a self-certified GSTR-9C reconciliation statement along with the annual return in FORM GSTR-9 on or before the thirty-first day of December following the end of such financial year. • It states that the late fee applies from the due date of GSTR-9 until the full annual return, including GSTR-9C, if required, is furnished. • It further states that no additional late fee applies for delayed GSTR-9C filing (up to FY 2022-23) if submitted by March 31, 2025, but no refund for fees already paid shall be provided. [Circular no. 03/2025 – GST (State)]

View Document

Tripura Govt. issued clarification regarding GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting

May 16, 2025 | State | Tripura

The Government of Tripura on February 17, 2025, issued clarification regarding GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting. Based on the recommendations of the GST Council in its 55th meeting, the Board hereby clarifies the following issues through this circular for uniformity in their implementation: • Clarification regarding classification and GST rate on pepper of genus Piper As per the recommendation of the GST Council, it is hereby clarified that an agriculturist supplying dried pepper is not liable to be registered under Section 23(1) of the Tripura GST Act is exempt from GST. • Clarification regarding raisins supplied by an agriculturist As per the recommendation of the GST Council, it is hereby clarified that an agriculturist supplying raisins is not liable to be registered under Section 23(1) of the Tripura GST Act is exempt from GST. • Fly ash based Autoclaved Aerated Concrete Blocks As per the recommendation of the GST Council, it is hereby clarified that autoclaved aerated concrete (AAC) blocks containing more than 50% fly ash content will fall under HS 6815 and attract 12% GST. [Circular No. 04/2025 – GST (State)]

View Document

Tripura Municipal (Ninth Amendment) Act, 2025

May 16, 2025 | State | Tripura

The Law & Pa Department, Government of Tripura, on May 07, 2025, notified regarding the Tripura Municipal (Ninth Amendment) Act, 2025, to further amend the Tripura Municipal Act, 1994. This shall come into force on May 07, 2025. The following has been stated namely: - • It states that in section 109, it shall be substituted with:- “Protection of Municipal Property”. • In section 114, it shall be substituted with:- “Regulation and Approval of New Private Streets”. • It states that in section 166, it shall be substituted with:- “Regulation and Enforcement of Encroachments on Municipal Drains”. • It states that if fines are unpaid or the responsible party cannot pay, the Municipality may recover costs through asset seizure, additional fines, community service, or legal action. • Intentional or repeated water source contamination can lead to legal proceedings, with penalties including up to one year of imprisonment, fines, and corrective measures. Detailed notification is attached below. [Notification no. - NO.F.8(8)-Law/Leg-I/2025/]

View Document

Govt. of Tripura issued clarifications regarding applicability of GST on certain services

May 16, 2025 | State | Tripura

The Government of Tripura, on February 01, 2025, issued clarifications regarding the applicability of GST on certain services. The following has been stated: - •The Government of India issued Circular No. 245/02/2025–GST on January 28, 2025, to clarify GST applicability on specific services. •The circular aims

to ensure uniform implementation of GST provisions across all field formations. The Tripura government has directed adherence to these guidelines under Section 168 of the Tripura SGST Act, 2017. The detailed circular is given in the document below. [Circular No. 02/2025 – GST (State)]

View Document

Govt. of Tripura notified regarding the regularizing payment of GST on co-insurance premium apportioned by the lead insurer to the co-insurer and on ceding/re-insurance commission deducted from the reinsurance premium paid by the insurer to the reinsurer

May 15, 2025 | State | Tripura

The Commissioner of Taxes and Excise, Govt. of Tripura on February 01, 2025, notified regarding the regularizing payment of GST on co-insurance premium apportioned by the lead insurer to the co-insurer and on ceding/re-insurance commission deducted from the reinsurance premium paid by the insurer to the reinsurer. The following has been stated namely: - • It states that the 53rd GST Council meeting included co-insurance premium apportionment and ceding/reinsurance commission services in Schedule III of the Tripura GST Act, 2017, treating them as neither goods nor services, effective November 1, 2024. • It further states that the GST payment for these activities from July 1, 2017, to October 31, 2024, was regularized on an 'as is where is' basis, as per recommendations and amendments in the Tripura GST Act. [Circular No. 02/2025 – GST (State)]

View Document

Govt. of Tripura notified regarding the Tripura Co-operative Societies (Fifth Amendment) Bill, 2025

May 09, 2025 | State | Tripura

The Government of Tripura on March 21, 2025, notified regarding the Tripura Co-operative Societies (Fifth Amendment) Bill, 2025. It states that the Tripura Co-operative Societies (Fifth Amendment) Bill, 2025, was introduced in the Assembly on March 21, 2025, to be published in the Tripura Gazette. [Notification no. - F.7(13-21)-LA/2025/441]

Tripura Factories (Twelfth Amendment) Rules, 2025

May 09, 2025 | State | Tripura

The Labour Department, Tripura on May 06, 2025, issued the Tripura Factories (Twelfth Amendment) Rules, 2025, to further amend the Tripura Factories Rules, 2007. It states that in rule 160, the words "woman" and "women", wherever they appear, shall be substituted with the expression "pregnant woman or lactating mother". It shall come into force on May 06, 2025. [Notification no. - No.F.7(121)-FB/AM/(Vol.-II)/2007/232-49]

View Document

Govt. of Tripura notified regarding the Tripura Municipal (Ninth Amendment) Bill, 2025

May 08, 2025 | State | Tripura

The Government of Tripura on March 25, 2025, notified regarding the Tripura Municipal (Ninth Amendment) Bill, 2025. It states that the Tripura Municipal (Ninth Amendment) Bill, 2025, was introduced in the Assembly on March 25, 2025, to be published in the Tripura Gazette. [Notification no. - F.7(13-28)-LA/2025/490]

View Document

Tripura Govt. notified regarding the Societies Registration (Tripura Amendment) Bill, 2025

May 08, 2025 | State | Tripura

The Government of Tripura on March 26, 2025, notified regarding the Societies Registration (Tripura Amendment) Bill, 2025. It is stated that as required under Rule 117 of the Rules of Procedure and Conduct of Business in the Tripura Legislative Assembly, 'The Societies Registration (Tripura Amendment) Bill, 2025 (The Tripura Bill No. 3 of 2025)' as introduced in the Assembly on the March 21, 2025 to be published in the Tripura Gazette. [Notification No. F.7(13-20)-LA/2025/440]

View Document

Societies Registration (Tripura Amendment) Act, 2025

May 07, 2025 | State | Tripura

The Government of Tripura on April 25, 2025, issued the Societies Registration (Tripura Amendment) Act, 2025 to further amend the Societies Registration Act, 1860, in its application to the State of Tripura. The following amendments have been stated: In Section 1 of the Societies Registration Act, 1860, as in force in the State of Tripura, the following proviso shall be inserted, as follows:- "Provided that the State Government may also, by notification, appoint persons to be called "Deputy Registrar of Societies" and "Assistant Registrar of Societies", for such areas and empower them to exercise all or any such power or powers, and to perform any such duties and functions, under this Act, as may be specified in the notification." • Section 2 of the Principal Act, shall be substituted with the following "2. Memorandum of Association:- (1) The memorandum of association shall contain the following things, that is to say,- (a) The name of the society; b) The place of situation of the registered office of the society with supporting documents; (c) The address and occupations of the persons who have subscribed their names to the memorandum of association; (d) In case of employee of the Government or Public Sector Undertaking, no objection certificate from the employer or controlling authority: (e) The object of the society; (f) The names, addresses, and occupations of the governors, council, directors, committee, or other governing body to whom, by the rules of the society. the management of its affairs is entrusted; (g) A copy of the rules and regulations of the society, certified to be a correct copy by not less than three of the members of the governing body, shall be filed with the memorandum of association; (h) A copy of the record of proceeding of the first meeting of the proposed society taking the decision to form a society; (2) A society may, by a special resolution passed by the majority of not less than three-fifth of the total membership of the society, after its memorandum of association, may

alter the memorandum of association. (3) The alteration of the memorandum of association after the registration shall not effect until, and unless it is sent to the Registrar of societies who shall satisfy himself that the alteration is not otherwise contrary to the original Memorandum of Association or is of such nature which is beyond the provision of any law for the time being in force. • Insertion of new Section 4B:- 4B. Balance sheet and auditor's report be forwarded to Registrar - (1) Within thirty days after the holding of every annual general meeting, there shall be filed with the Registrar of Societies a copy each of the balance-sheet and auditor's report certified by the auditor along with copy of up to date Membership Register certified by Secretary and President which shall be identical in the line of previous year, under sub-section (2) of sec. 5A. (2) If the President, Secretary or any other person in this behalf by a resolution of the governing body of the society fails to comply with the provisions of sub-section (1), he shall be punishable with fine of Rs. Five Hundred at the minimum, which may extend to five thousand rupees. (3) If the society failed to deposit the fine money within the stipulated period as ordered by the Registrar, the registration of the society shall be cancelled by the Registrar with a show-cause notice." • After section11 new Section 11A shall be inserted as follows:- "11A. Penalty for contravening section 4B - (i) If any authorized officer of a society who is required to furnish any information or return under sub-section (1) of section 4B; (ii) Willfully furnishes or causes to be furnished any information or necessary for obtaining any information required to be furnished under section 4B, Such authorized officer shall, on conviction, be punished for each such offence with fine which may extend to two thousand Rupees. [Notification No. F. 8(7)-Law/Lcg-1/2025/]

View Document

Government of Tripura issued a notification regarding the revised Variable Dearness Allowance

May 06, 2025 | State | Tripura

The Government of Tripura on April 08, 2025, issued a notification regarding the revised Variable Dearness Allowance (VDA) applicable to workers employed in various employment. The revision is based on the 6-monthly average Consumer Price Index (CPI) of 137 points for the period from July 1, 2024, to December 31, 2024. The updated VDA is effective from April 1, 2025, and must be paid by employers as per the revised schedule. The wages for the following employment have been stated- •Hotel and restaurant •Public Motor Transport •Agriculture •Stone crushing •Mechanical Workshops •Rice Mills •Loading and Unloading •Domestic Workers •Cooperative stores and societies •Private teaching and institutes •Auto Rickshaw •Construction •Private Security Guard •Petrol Pump •Gold Smith •Beedi Industry •Rubber Plantation •Incense stick •Shops and Establishments The detailed notification is given in the document below. [Notification No. 22(62)-LAB/ENF/MW/MTW/2022/876-95]

View Document

Govt. of Tripura issued a notification regarding the Equal Opportunity Policy of the Forest Department

May 06, 2025 | State | Tripura

The Government of Tripura, on April 29, 2025, issued a notification regarding the Equal Opportunity Policy of the Forest Department. The following has been stated: - •The Forest Department, Government of Tripura,

has implemented an Equal Opportunity Policy for persons with disabilities (PwDs) under the Rights of Persons with Disabilities Act, 2016. •It ensures accessible infrastructure, preference in postings, special leave provisions, and recruitment support. Grievance Redressal and Liaison Officers will be appointed for PwD welfare. All state-provided facilities for PwDs will be extended to departmental employees. The detailed notification is given in the document below. [Notification No.F.2(403)/For/Estt-2025/1742-47]

View Document

Govt. of Tripura notified regarding the Authorization for Aadhaar Authentication for Supply Chain and Project Monitoring System

May 06, 2025 | State | Tripura

The Rural Development Department, Government of Tripura on April 10, 2025, notified regarding the Authorization for Aadhaar Authentication for Supply Chain and Project Monitoring System. The following has been stated namely: - • The Govt has authorized the Rural Development Department to perform voluntary Aadhaar authentication using Yes/No and e-KYC methods for identifying stakeholders involved in the Supply Chain Management System and RD Project Monitoring application. • This includes storekeepers, transporters, and other officials, as per UIDAI guidelines. [Notification no. – 13(7)/CE/RD/UID-Usage/2023-24]

View Document

Tripura Cooperative Societies (Fifth Amendment) Act, 2025

May 06, 2025 | State | Tripura

The Government of Tripura on April 25, 2025, notified the Tripura Cooperative Societies (Fifth Amendment) Act, 2025, to further amend the Tripura Cooperative Societies Act, 1974. The following has been stated: - •Sub-section(1) of Section 9 of the Principal Act shall be substituted with the following:- "If the Registrar is satisfied that a proposed society has complied with the provisions of this Act and the Rules, and that its proposed bye-laws are not contrary to this Act or the Rules, he may, within 15 (fifteen) working days from the date of receipt of the application, register the society and its bye-laws." •Sub-section (4) of Section 13 of the Principal Act shall be substituted with the following:- "The Registrar shall dispose of the proposal for amendment of bye-laws within 15(fifteen) working days from the date of receipt of the proposal." •Sub-section (a) of Section 145 of the Principal Act shall be substituted with the following:- "(a) if it is an offence under clause (a) of that section, with a fine which may extend to twenty-five thousand rupees;" It shall come into force on April 25, 2025. The detailed notification is given in the document below. [Notification No. F. 8(6)-Law/Leg-I/2025/]

View Document

Tripura Govt. issued a corrigendum in the Tripura Road Development Cess (7th Amendment) Rules, 2025

May 06, 2025 | State | Tripura

The Government of Tripura on April 23, 2025, issued a corrigendum in the Tripura Road Development Cess (7th Amendment) Rules, 2025 vide Notification No.F.1-1(49)TAX/TRDCESS/2024 dated March 21, 2025. The following amendment has been stated: • In Sl. No. 1(2), for the figure "2025" read "2024". [Notification No. 1-1(49)-TAX/TRDCESS/2024]

View Document

Tripura Road Accidents Investigation Scheme, 2025

May 06, 2025 | State | Tripura

The Transport Department, Govt. of Tripura, on April 29, 2025, issued the Tripura Road Accidents Investigation Scheme, 2025. This shall come into force from April 10, 2025. The following has been stated: - • It states that the transport department will be the lead agency for execution of the scheme. • It states that the receiving information about a road accident, the Investigating Officer shall promptly reach the crash site and notify the district's Joint Study Team Nodal Officer. On arrival, the I.O. initiates the investigation and ensures the timely transfer of injured persons to the nearest hospital. • It states that the accident scene is secured to preserve evidence, and involved vehicles along with relevant documents may be taken into custody. If any vehicle obstructs traffic, the I.O. shall arrange its removal to a safe location. T • It states that the I.O. can also request forensic experts if needed, and shall complete the investigation following the latest legal procedures under the supervision of a senior district officer. Detailed notification is attached below. [Notification NO. F.32(1)-TRANS/2024]

View Document

Govt. of Tripura notified regarding the employment of women for night shifts under the Factories Act 1948

May 05, 2025 | State | Tripura

The Labour Department, Government of Tripura, on April 22, 2025, notified regarding the employment of women for night shifts under the Factories Act 1948. The following has been stated: - • It states that the Governor of Tripura has prohibited employment of women in factories between 10:00 p.m. and 5:00 a.m., effective from April 22, 2025. However, women may work beyond 7:00 p.m. with written consent, subject to the following conditions: • Voluntary Work After 7:00 p.m.: Not mandatory; requires written consent. • Safety Measures: Adequate lighting and CCTV surveillance must be ensured inside and around the factory. • Transport Facility: Employers shall provide transport from the factory to the woman worker's residence. • Work Environment: Employers shall ensure a safe, healthy, and non-hostile working environment for women. Detailed notification is attached below. [Notification No..F.7(121)-FB/AM(Vol-II)/2007/117-125]

View Document

Uttar Pradesh

Govt. of Uttar Pradesh issued the Agra City Heat Action Plan

May 23, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh on April 01, 2025, issued the Agra City Heat Action Plan. The following has been stated: - •Rising global temperatures due to human-induced climate change are intensifying the frequency, severity, and duration of heatwaves, posing serious risks to health, agriculture, and economies. Low and Middle-Income Countries like India are especially vulnerable due to urbanization and inadequate infrastructure. •Extreme heat directly and indirectly contributes to increased morbidity and mortality. In 2024, global temperatures exceeded the 1.5°C threshold, underscoring the urgent need for aggressive emission reductions. •Agra is experiencing intensifying heatwaves, with temperatures soaring above 45°C and reaching 48.6°C in May 2024, due to climate change and urban heat island effects. Poor infrastructure, especially in slum areas lacking clean water and sanitation, worsens heat-related health risks. •The city's rapid urbanization and industrialization have led to significant environmental degradation, including pollution and loss of green cover. Sustainable urban planning and targeted interventions are urgently needed to protect residents and improve living conditions. The detailed notification is given in the document below.

View Document

Uttar Pradesh Excise Composite Shops (Settlement of Licences) Rules, 2025

May 20, 2025 | State | Uttar Pradesh

The Office of the Excise Commissioner, Uttar Pradesh, on May 16, 2025, notified Uttar Pradesh Excise Composite Shops (Settlement of Licences) Rules, 2025. The following has been stated: - •Rule 2 lays down various definitions of the terms like Additional consideration fee, Composite Shop. •Rule 3 specifies the Settlement of licences for retail sale. •Rule 4 specifies the Power to determine the number and location of retail shops. They shall come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No: 393/10-License-222/Composite Shop/2025-26]

View Document

Government of Uttar Pradesh issued a notification regarding revised Motor Vehicle Tax Rates

May 13, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh on April 21, 2025, issued a notification regarding revised Motor Vehicle Tax Rates. The following has been stated: - •The Uttar Pradesh government has revised one-time and annual motor vehicle tax rates under the UP Motor Vehicles Taxation Act, 1997. •One-time tax on new non-transport vehicles ranges from 7% to 11% based on vehicle type and cost, with trailers taxed at 2%. Registered vehicles receive a 5% tax exemption per year of use (up to 75%). Electric Vehicles (EVs), excluding e-rickshaws, enjoy 100% tax exemption if registered between October 14, 2022, and October 13, 2027. •EVs include BEVs, HEVs, PHEVs, and FCEVs using batteries, ultra-capacitors, or fuel cells. •Annual

tax on old non-transport vehicles ranges from ■200 to ■3,000 based on vehicle type and weight. The detailed notification is given in the document below. [Notification No.7/2025/403/XXX-4-2025-8(19)-2009TC]

View Document

ESIC notified regarding the extension of the ESI Act to certain districts of Uttar Pradesh

May 11, 2025 | State | Uttar Pradesh

The Employees State Insurance Corporation (ESIC) on May 06, 2025, issued the notification regarding the extension of the ESI Act to certain districts of Uttar Pradesh. The following has been stated namely: - • The medical benefit shall be extended to the families of insured persons in all the areas of districts namely Ambedkar Nagar, Auraiya, Bahraich, Gonda, Hamirpur, Jalaun, Kannauj, Maharajganj, Mahoba, Pilibhit, Siddharthnagar, Shamli, Pratapgarh, Kasganj and Shravasti in the State of Uttar Pradesh. This shall come into force on April 01, 2025. [Notification No. 347]

View Document

West Bengal

Siliguri Municipal Corporation issued a notification regarding mandatory Online Application for Construction Permit and Occupancy Certificate through SWS-OBPAS

May 26, 2025 | State | West Bengal

The Siliguri Municipal Corporation on May 19, 2025, issued a notification regarding mandatory Online Application for Construction Permit and Occupancy Certificate through SWS-OBPAS. The following has been stated: - •As per the West Bengal Government's notification dated December 31, 2024, all applications for Construction Permits and Occupancy Certificates must be submitted online via the SWS-OBPAS portal starting January 01, 2025. •This applies to both new and pending applications. Manual submissions will no longer be accepted. The detailed notification is given in the document below. [Notification No: 87/SMC/Bldg/2024-2025]

View Document

Govt. of West Bengal issued a notification regarding the application for Short Term Settlement (STS) of Abandoned/Closed Tea Gardens

May 19, 2025 | State | West Bengal

The Government of West Bengal, on May 14, 2025, issued a notification regarding the application for Short Term Settlement (STS) of Abandoned/Closed Tea Gardens. The following has been stated: - •As per Notification No. 3955-LP/3T-O3IZO24 dated November 06, 2024, entities, including companies, partnerships, joint ventures, or individuals, may apply for empanelment to obtain Short Term Settlement (STS) for abandoned or closed tea gardens. •Applications must be in the prescribed format (Annexure-A) and meet all SoP requirements. Submissions should be made by June 13, 2025. This notification is effective immediately. The detailed notification is given in the document below. [Notification No. Labr/01 /TGC]

View Document

Government of West Bengal issued a notification regarding submission of Professional Tax Return (Form III) online

May 14, 2025 | State | West Bengal

The Government of West Bengal on May 07, 2025, issued a notification regarding submission of Professional Tax Return (Form III) online. The following has been stated: To reduce hardship, the government of West Bengal has discontinued the requirement to physically submit Form III. Further, it is stated that if the Form III is filed without a digital or e-signature, a signed copy of the downloaded form by such registered employer or his authorised signatory must be uploaded on the Profession Tax website. No physical submission to the authority is needed. This change is effective immediately. [Order No. I/637636/2025]

View Document

West Bengal Goods and Services Tax (Third Amendment) Rules, 2025

May 14, 2025 | State | West Bengal

The Finance Department, Govt. of West Bengal, on April 16, 2025, issued the West Bengal Goods and Services Tax (Third Amendment) Rules, 2025, to further amend the West Bengal Goods and Services Tax Rules, 2017. This shall come into force from March 27, 2025. The following has been stated namely: - • In rule 164, sub-rule (4), (i) after the words "after payment of the full amount of tax", the words "related to period mentioned in the said sub-section and" shall be inserted. • In rule 164, after sub-rule (4), a new Explanation shall be inserted, namely:- "Explanation,- No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the West Bengal Goods and Services Tax (Third Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.". • In sub-rule (7), after the first proviso, a new proviso shall be inserted, namely:- [PART I "Provided further that where the notice or statement or order mentioned in sub-section (1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said subsection, as he thinks just and proper. Explanation,- For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1st July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-clause (3) of section 128A." [Notification No. 601-F.T.]

View Document

West Bengal Govt. notified regarding the new system of e-file

May 14, 2025 | State | West Bengal

The Government of West Bengal on May 07, 2025, issued the notification regarding the new system of e-file The following has been stated namely: - • A new system has been introduced in e-file • A return filer shall download the return page, sign it and upload it in the link beside the download link of Acknowledgement and Return. • Please note - Do not upload acknowledgement or challans. • No hard copy of return shall be submitted to the office. • The Order can be downloaded from the Order Section of this website or from “NEW ORDER OF CCT” Marquee.

View Document

West Bengal notified regarding the exemption from the payment of education cess in tea estates

May 08, 2025 | State | West Bengal

The Finance Department, West Bengal on March 07, 2025, issued the notification regarding the exemption from the payment of education cess. The following has been stated namely: - • The tea estate producing

green tea leaves on which the education cess is leviable, shall be exempted from the payment of education cess for a period of one year. This shall come into force with effect from April 01, 2025. [Notification No. 398-F.T.]

View Document

West Bengal notified regarding the exemption from the payment of rural employment cess in tea estates

May 08, 2025 | State | West Bengal

The Finance Department, West Bengal on March 07, 2025, issued the notification regarding the exemption from the payment of rural employment cess. The following has been stated namely: - • The tea estate producing green tea leaves on which the rural employment cess is leviable, shall be exempted from the payment of rural employment cess for a period of one year. This shall come into force with effect from April 01, 2025. [Notification No. 397-F.T.]

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WB Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the WB GST Act, 2017

May 06, 2025 | State | West Bengal

The Department of Commercial Taxes, Govt. of West Bengal on April 28, 2025, notified regarding the various issues related to the availment of the benefit of Section 128A of the WB GST Act, 2017. The following has been stated namely: - • Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the WB GST Act, 2017. Key concerns include eligibility where payment was made via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. • Accordingly, given the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the WB GST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, before the notification of section 128A, i.e., November 01, 2024, be eligible for the benefit under section 128A of the WB GST Act? • Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B before coming into force of section 128A into force, i.e., 1st November 2024, are eligible for the benefit provided under said section. • It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B before the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the WB GST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertain to the period covered partially under Section 128A and partially by those outside it. • It is stated that amendments to Rule 164(4) and the proviso to Rule 164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail

benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond those covered under Section 128A. [Notification no. - 11/2025]

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