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APRIL 2025

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- CBIC issued a corrigendum to Procedure for Transhipment of Export Cargo from Bangladesh to third countries through Land Customs Stations
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- Rice Bran Fatty Acids (Quality Control) Amendment Order, 2025
- MoF issued a notification regarding the Disallowance of Settlements for Certain Regulatory Defaults
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- DGFT issued a notification regarding the Introduction of ‘Mode of Export of Services’ Field in eBRC Format for Services Exports with effect from May 01, 2025
- Ministry of Steel issued a notification regarding a 12% Safeguard Duty Imposed to Protect the Indian Steel Sector
- MoC&I issued a notification regarding validity for Tobacco Grower Registrations and Barn Licenses
- DGFT notified regarding the Amendment in Import Policy Condition No.07 (i) of Chapter - 27 of Schedule-I (Import Policy) of ITC (HS), 2022
- DGFT issued an amendment in Appendix 2K (Scale of User Charges and Process for Deposit/ Refund of Application Fee/Penalty, etc) of FTP 2023
- MoAFW issued a notification of Recognised Livestock and Poultry Breeds
- DGFT issued a notification on the Operationalisation of DGFT 'Global Tariff and Trade' Helpdesk
- MoCAF&PD notified regarding the draft rules for Gas Meters under the Legal Metrology (General) Rules, 2011
- BIS issued the date of establishment and withdrawal for Speed Electrical Power Drive Systems, Rotating Electrical Machines, etc.
- BIS issued the date of withdrawal of IS Pharmaceutical Glass Containers, Forceps, Rubber Dam Clamp and Cotton Roll Clamp, etc.
- BIS issued an amendment to the Bureau of Indian Standards Rules Azotobacter Spp notification
- BIS issued an amendment to the Bureau of Indian Standards Rules Galvanized Steel Strips and Sheets notification
- BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Normal Butyl Acetate
- BIS issued the date of establishment and withdrawal for the Petroleum and other Indian Standards

- BIS issued the date of establishment and withdrawal for the Textiles and Chemical related Indian Standards
- Ministry of Textiles amended an older notification related to extension of the validity of the order issued under the Jute Packaging Materials Compulsory Use in Packing Commodities Act
- DGFT notified regarding the inclusion of Land Custom Stations Darranga as Food Import Entry points in list "A" of Appendix-V to Schedule-I (Import Policy), ITC (HS), 2022, in sync with relevant FSSAI notifications
- MoCI issued a notification regarding the Revision in Eligibility Criteria for Industrial Entrepreneur Memorandum (IEM) Acknowledgment
- BIS issued a notification to amend an older notification related to the Shunt Power Capacitors of the SelfHealing Type for a.c. Systems
- DGFT issued a notification regarding the supply of essential commodities to the Republic of Maldives during 2025-26

Secretarial

- BSE issued a notification regarding the Amendment to Circular for mandating additional disclosures by FPIs that fulfil certain objective criteria
- BSE issued a notification regarding the extension in timelines for implementation of Common Contract Note
- BSE issued a notification regarding the Modification to the clause 3 of MITC relating to Advance fees
- BSE issued clarifications on the position of the Compliance Officer in terms of regulation 6 of the SEBI (LODR) Regulations, 2015
- BSE issued the Master Circular Investor Grievances Redressal Mechanism
- BSE notified regarding the Extension of timeline for submission of periodic reports by Investment Advisers
- BSE notified regarding the internal testing of exchange applications on public holidays
- Master Circular - Investor Services Department (IG and Arbitration) – Version 3
- MCX issued a Master Circular – Surveillance & Investigation
- MCX notified regarding the Deferment of Cotton Futures Contract for the month of November 2025 and January 2026
- MCX notified regarding the Mock Trading Session
- NCCL issued a circular regarding the Final Settlement Price of contracts expired on April 30, 2025
- NCCL issued a Master Circular - Risk Management
- NCDEX issued a notification regarding the Contingency Mock on May 03 2025
- NCDEX issued an circular regarding Applicability of Event based Additional Surveillance Margin (E-ASM)
- NCDEX issued Master Circular- Member Inspection 2025-26
- NCDEX issued the Master Circular – Membership
- NSE issued a circular regarding Co-location - Consolidated Circular
- NSE issued a circular regarding Consolidated Circular – Commodities Derivative Segment of NCL
- NSE issued a circular regarding Extension of Timeline for consideration of VAR Margin Rate/Haircut on securities for Margin Collection & Reporting
- NSE issued a Consolidated Circular for MFSS
- NSE issued a notification regarding User id - Consolidated Circular
- NSE notified regarding the extension of timelines in revision in Contract Note Format

- NSE notified regarding the Master Circular for Investor Grievance Redressal Mechanism
- NSE notified regarding the Revision in the Contract Note Format – Extension of Timeline
- SEBI issued Caution to public against dealing on 'Opinion Trading Platforms'
- SEBI issued Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)
- SEBI issued Consultation paper on amendment to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
- SEBI notified regarding the Extension of timeline for implementation of provisions on optional T+0 settlement cycle for Qualified Stock Brokers (QSBs)
- BSE issued a notification regarding the extension of timeline for submission of periodic report by Research Analysts
- BSE notified regarding the Introduction of Block Deal window in T+0 settlement cycle
- MCX issued the Master Circular - Investor Services Department – (Default) Version 3
- NCCL issued a Master Circular - Membership
- NCCL notified regarding the Settlement Calendar and timelines for submission of delivery intentions for all the futures contract expiring in May 2025
- NCDEX issued a notification regarding the Format of Report downloads Risk Management
- NCDEX issued Master Circular – Inspection
- NSE issued a circular regarding Algo Market Order pre-emptive cancellation
- NSE issued a circular regarding Simulated Environment – Consolidated Circular
- NSE issued a circular regarding the Commodity Derivatives Consolidated Circular
- NSE issued a circular regarding timelines for the collection of Margins other than Upfront Margins – Alignment to the settlement cycle
- NSE issued a notification regarding the Currency Derivatives Consolidated Circular
- NSE notified regarding the Update on Revamp of NMF platform
- SEBI issued Consultation paper on Framework for Orderly Winding Down of Critical Operations and Services of a KYC Registration Agency
- SEBI issued Timelines for collection of Margins other than Upfront Margins – Alignment to settlement cycle
- Securities and Exchange Board of India (Infrastructure Investment Trusts) (Second Amendment) Regulations, 2025
- ICCL issued a notification regarding revision of penalty norms for deactivation of trading terminals due to non-availability of Total Liquid Assets (Collateral) during the trading session, in the Equity Cash Segment
- ICCL issued a notification regarding revision of penalty norms for violation of trading limits (assigned by clearing members to trading members) in Equity Derivatives & Currency Derivatives segments
- MCX issued Master Circular Products
- MCX issued the Master Circular – Market Operations
- MCX notified regarding the Due Date Rates of the future contracts NATURALGAS & NATGASMINI
- NCDEX issued an circular regarding the Applicability of Event-based Additional Surveillance Margin (E-ASM)
- NSE issued a circular regarding Multicast Tick by Tick (MTBT) data in the Commodity Segment
- BSE notified regarding the Implementation of New Credit MIS File Format for upcoming Mutual fund version 2.0
- NSDL notified related to the Suspension of Demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process

- NSE issued a circular regarding the Market Data – Consolidated Circular
- NSE notified regarding the System Audit of Professional Clearing Members (PCMs)
- BSE issued a circular regarding Mock Trading on Saturday, April 26, 2025, for the Equity Derivatives segment
- BSE issued an update regarding surveillance action w.r.t dealing with unsolicited videos and messages circulated on social media platforms
- CDSL issued Online Submission Facility for Mandatory Monthly Reports by DPs to CDSL
- ICCL notified regarding the Implementation of New Credit MIS File Format for upcoming Mutual fund version
- MCX issued a Master Circular – Institutional Participants in Commodity Derivatives Markets
- MCX issued a notification regarding the SSL VPN Technology Upgrade
- MCX notified in regarding the Revised List of Approved Securities, Approved Commodities and Approved Banks
- MCX notified regarding the Due Date Rate of Index Futures Contracts
- NCCL issued a Settlement Price of Options on a Futures contract expired on April 25, 2025
- NCDEX issued circular regarding applicability of Event-based Additional Surveillance Margin
- NSDL issued a circular regarding the Facility to avail Consolidated Account Statement (CAS) and Statement of Holding and Transactions from the Digilocker Platform
- NSE issued a circular regarding the blocking of Mark-to-Market losses on real-time and changes in Risk Reduction Mode Percentages
- NSE notified regarding the Encryption of Interactive Messages – Reminder for Discontinuation of old Interactive Parameters
- BSE notified regarding the FAQs on SEBI (LODR) Regulations 2015
- CDSL notified regarding the guidelines for Freeze/Unfreeze Intimations need to be sent to Beneficial Owners (BO) on Freezing/Unfreezing of their Demat Account (If Any) regularly
- MCX notified in regarding the Modifications in contract specification of Mentha Oil Futures Contracts
- NSE issued a circular regarding Mock trading on Saturday, April 26, 2025 – No new version release
- NSE issued a circular regarding the Base Price for Future and Option Contracts
- NSE issued a notification regarding Mock trading on Saturday, April 26, 2025 – No new version release for Futures & Options
- NSE issued a notification regarding the Standardised Penalty Structure for Position Limit Violations in Equity Index Derivatives
- NSE notified regarding the Mock trading on Saturday, April 26, 2025 – No new version release
- BSE notified regarding the CC Update - Common Contract Note (CCN) market-wide mock environment availability to members
- BSE notified regarding the FATF Public Statements after February 2025 Plenary
- ICCL issued a notification regarding the Common Contract Note (CCN) market-wide mock environment availability to members
- IIBX issued a circular regarding application Processing Fees and Annual Fees for India -UAE TRQ Holders
- IIBX notified regarding the Applicable Onboarding Fees and Annual Fees for Qualified Suppliers
- IIBX notified regarding the Application Processing Fees and Annual Fees for Qualified Jewellers
- IIBX notified regarding the Fees on Post Registration Operational Services
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- MCX issued a notification regarding the Mock Trading on April 26 2025
- NCCL issued a Scheme of deposit for acceptance of Commodities as Additional Base Capital
- NSE issued a circular regarding revision in eligibility criteria for Migration from the NSE SME Platform to the NSE Main Board
- NSE notified regarding the Interactive Connectivity Parameters – Consolidated Circular
- Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2025
- BSE notified regarding the Framework for Rights Issue Process - ASBA Bid Validation and Discontinuation of T+1 Day Modification Window
- IIBX notified regarding the Revised Transaction Charges for Bullion T+0 Contracts
- IIBX notified the Revised Document Handling Charges Gold TRQ T+0 Contracts
- MCX issued a circular regarding the Cyber Security & Cyber Resilience Audit of Trading Members
- MCX notified in regarding the System Audit of Professional Clearing Members (PCMs)
- MCX notified regarding the System Audit of Trading Member
- NCDEX issued a circular regarding Applicability of the Event based Additional Surveillance Margin (E-ASM)
- NSE issued a circular regarding revision in Terms of Reference (TOR) for submission of system audit report & submission of Vulnerability Assessment and Penetration Testing (VAPT) report for Vendors providing Co-Location as a Service (CaaS) facility
- NSE issued circular related to the Reversal Trade Cancellation Mechanism (RTCM)
- Securities and Exchange Board of India (Credit Rating Agencies) (Second Amendment) Regulations, 2025
- BSE issued a notification regarding the Cyber Security & Cyber Resilience Audit: FY 2024–25 Submission Guidelines
- BSE notified regarding the Extension of the automated implementation of the trading window closure to the Immediate Relatives of Designated Persons, on account of the declaration of financial results
- BSE notified regarding the Margin Trading Reporting Format
- MCX notified in regarding the Due Date Rates
- NCDEX issued Applicability of Event based Additional Surveillance Margin (E-ASM)
- NSE issued a circular regarding the reporting of Daily Margin Trading Files in the revised reporting format
- SEBI issued Change in NAV Cut-off Timings for Overnight Mutual Fund Schemes
- SEBI issued Draft Circular for Public Comments on ‘Limited relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015’
- SEBI issued the Draft Circular on 'Amendments to Master Circular on Online Resolution of Disputes in the Indian Securities Market'
- NCDEX issued a circular regarding the submission of the Internal Audit Report for the year ending on March 31, 2025
- SEBI issued Extension of Trading Window Closure Mechanism to Immediate Relatives of Designated Persons under SEBI PIT Regulations
- BSE notified regarding the Disclosures in the offer document
- BSE notified regarding the Submission of Half yearly Networth Certificate as on March 31, 2025
- ICSI notified regarding the extension of the ICSI UDIN Amnesty Scheme, 2025
- CDSL issued a reminder regarding the submission/dissemination of the DP tariff/charge structure to CDSL every year
- MCX issued a notification regarding the Delivery and Invoices Settlement Schedule for May 2025 expiry contracts

- NSDL notified regarding the Facility for submission of Charge Structure in electronic form through e-PASS
- NSE issued a circular regarding revision in Scheme of Strikes in Stock Options
- NSE issued a circular regarding the Block Deal window in T+0 settlement cycle
- ICCL notified regarding the submission of Half Yearly Internal Audit Report by Clearing Members
- ICCL notified the System Audit of Professional Clearing Members (PCMs)
- NCCL issued a circular regarding Final Settlement Price of Futures contracts that expired
- NCDEX issued a notification regarding the Submission of Half Yearly Net worth Certificate as on March 31 2025
- NCDEX issued the advisory to SEBI Registered Intermediaries - Uploading advertisements on Social Media Platforms (SMPs)
- NCDEX issued the circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM)
- SEBI issued a Consultation Paper on investment by Mutual Funds in REITs and InvITs
- CDSL issued a circular related to the validation of KYC Records with KRA
- India INX issued a circular regarding the revision to contract expiry dates
- MCX issued a circular regarding FATF Public Statements - February 2025 Plenary
- MCX issued a notification regarding the Mandatory Internal Audit Submission for Half-Year Ending March 31, 2025 – MCX Guidelines
- NCDEX issued a circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM)
- BSE issued a notification regarding the Online platform for surrender of clearing membership through IEFS
- CDSL notified regarding the popularization of the SEBI investor awareness test & saa■thi app
- NCCL issued a circular inviting public comments on amendments to Rules & Bye-Laws of the National Commodity Clearing Limited
- NCDEX issued a circular regarding the Format of Report downloads for Clearing and Settlement
- NCDEX issued a notification regarding the Event-Based Additional Surveillance Margin (E-ASM) Re-triggered on Turmeric Contracts
- NSE notified regarding the Update - Member interface testing regarding implementation of Common Contract Note
- Revised Volatility Scan Range (VSR) for Commodity Options – May 2025
- SEBI issued a Draft circular regarding the Investor Charter for Registrars to an Issue and Share Transfer Agents (RTAs)
- BSE issued a circular regarding Revise and Revamp of Nomination Facilities in Mutual Funds Segment-Update
- BSE issued the Master Circular Finance and Accounts March 31, 2025
- BSE notified the Charges for not uploading the IML/BOLT TWS/BOLT PLUS Location information for the month of March 2025
- NCDEX issued a notification for the Applicability of Event based Additional Surveillance Margin (E-ASM)
- NCDEX issued circular regarding the Risk Based Supervision - Submission of Information for the period - April 01, 2024
- NSE issued a notification regarding the Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 – March 31, 2025 (Financial Year ended March - 2025)
- NSE issued a notification regarding the Update Member interface testing regarding implementation of Common Contract Note

- SEBI issued draft circular for public comments Investor Charter for Investment Advisers
- BSE issued a circular regarding Mock Trading on Saturday, April 12, 2025, for Equity segment
- BSE issued a circular regarding Mock Trading on Saturday, April 12, 2025, for the Electronic Gold Receipts segment
- BSE issued a circular regarding the introduction of the Index Summary File
- BSE issued a notification regarding the Mock Trading on Saturday April 12th, 2025 for Equity Derivatives segment and Commodity Derivatives segment
- BSE issued the Mock Trading on Saturday, April 12, 2025 for Currency Derivatives segment
- BSE notified regarding the Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 - March 31, 2025
- CERSAI issued a notification regarding the declaration of a holiday on account of Dr. B.R.Ambedkar Jayanti
- MCXCCL issued a circular regarding Mock Trading
- NCDEX issued a circular regarding FATF Public statements on jurisdictions on call for action and increased monitoring – February 2025 Plenary
- NeSL notified regarding the Annual Statement to Users for the FY 2024-25
- NSE issued a circular regarding Mock trading on Saturday, April 12, 2025- No new version release
- NSE issued a circular regarding the Mock trading on Saturday, April 12, 2025 No new version release
- NSE issued a circular regarding the Mock trading on Saturday, April 12, 2025- No new version release
- NSE issued a notification regarding the Mock trading on Saturday April 12 2025 Commodity Derivatives
- NSE issued a notification regarding the Mock trading on Saturday, April 12, 2025 - Securities Lending & Borrowing Scheme
- NSE notified regarding KYC not found to be validated by KRAs uploaded to the KRA from March 01, 2025 to March 31, 2025
- SEBI issued a caution to the public against Fraudulent / Manipulative activities on Social Media Platforms (SMPs) related to the securities market
- SEBI issued a circular regarding the Specialized Investment Funds (‘SIF’) – Application and Investment Strategy Information Document (ISID) formats
- SEBI issued a Draft Circular for Public Comments on Investor Charter for Research Analysts
- CDSL notified regarding the Facility for the Basic Services Demat Account (BSDA)
- INX issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme
- MCX notified regarding the Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011
- NCDEX issued a circular for the Applicability of Event based Additional Surveillance Margin (E-ASM)
- NCDEX issued Trading Restrictions for Clients with Non-Validated KYCs Effective April 28 2025
- NSE issued a circular regarding discontinuing dissemination of the BHARAT Bond index in the Futures and Options Segment
- NSE IX issued Mock trading Contingency on Saturday April 12 2025
- BSE issued guidelines in pursuance of the amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011
- BSE notified regarding the SEBI Annual Clearing Membership fees payable by the Clearing Members for the Financial Year 2025-26

- India INX issued a circular regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025
- INX issued a notification regarding the Submission of Half Yearly Networth Certificate as on March 31 2025
- Master Circular - Collateral Formats
- MCX issued a circular regarding Reminder - Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by members of the Exchange
- MCX issued a notification regarding the mock trading
- NCCL issued a Master Circular- Warehousing Operations
- NCDEX issued the Master Circular - Clearing & Settlement
- SEBI issued Amendment to Disclosure Threshold for FPIs under SEBI FPI Master Circular
- SEBI issued Clarification on Regulatory framework for Specialized Investment Funds
- BSE issued a circular regarding the Custodial Participant (CP) code allotment through ICCL Electronic Filing System (IEFS) platform
- BSE notified regarding the Submission of Half yearly Net worth Certificate as on March 31, 2025
- CDSL issued a notification regarding the availability of CDSL System
- MCX issued Revision in Threshold Limits for Concentration Margin
- MCX notified regarding Due Date Rates
- NCCL issued a circular regarding the Settlement Price of Options on Futures contract expired on April 07, 2025
- NCDEX issued circular regarding the Applicability of Event based Additional Surveillance Margin (E-ASM)
- NSE ICC notified regarding the update on Mock and Live Trading from Disaster Recovery Site
- NSE notified regarding the Member interface testing implementation of Common Contract Note-update
- SEBI launched Official X (formerly Twitter) account
- MCA issued a notification regarding seeking Public Comments on proposed amendments for fast-track mergers
- Draft Companies (Compromises, Arrangements and Amalgamations) Amendment Rules, 2025
- SEBI notified regarding the Consultation paper on Investor Charter for KYC (Know Your Client) Registration Agencies (KRAs)
- BSE issued a circular regarding Standard Operating Procedure - Intraday Position Monitoring for Index Derivatives Contracts
- BSE issued a circular regarding the submission of the Internal Audit Report for the half year ending March 31, 2025, through BEFS (BSE Electronic Filing System)
- CKYCRR issued a circular regarding the OTP-based consent mechanism in CKYC download and CKYC API version upgrade
- IIDI issued a circular regarding the Submission of Compliance Certificate by Vault Manage
- NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin E-ASM
- NSDL issued a circular regarding enhancements in NSDL Depository System – UDiFF Catalogue V2.0.0.0
- NSE notified regarding the discontinuation of mandatory submission of ‘Quarterly reports for Cyber Security & Cyber Resilience framework’ for Broker Dealers
- NSE notified regarding the Standardization of reports relating to T+0 settlement in Unified Distilled File Formats (UDiFF)
- BSE issued a circular regarding CC Update - Common Contract Note (CCN) UAT environment availability to members

- CDSL issued Annual Submission of DP Tariff Structure to CDSL Deadline April 30 2025
- CDSL notified regarding the updation of CDSL DP database
- MCX notified regarding the Penalty/Disciplinary action for violation of Exchange guidelines by the Members
- MCX notified regarding the Reduction in the Empanelment fee and Annual Maintenance fee under the MCX Refined Lead Branding Process
- MCX notified regarding the Submission of Half Yearly Networth Certificate as on March 31, 2025
- NSDL issued a circular regarding the Discontinuation of intranet site portal viz. i-Assist
- NSE issued a circular regarding the Mock trading on Saturday, April 05, 2025 – No new version release
- NSE issued a notification regarding Mock trading on Saturday April 05 2025
- NSE issued a notification regarding Mock trading on Saturday April 05 2025 for future and options department
- NSE issued a notification regarding Mock trading on Saturday April 05 2025 No new version release
- NSE notified regarding the Member interface testing in the implementation of Common Contract Note
- SEBI issued a circular regarding the Standardized format for System and Network audit report of Market Infrastructure Institutions (MIIs)
- SEBI launched the Document Number Verification System
- BSE issued a circular regarding Mock Trading for Electronic Gold Receipts segment
- BSE issued a notification regarding the Mock Trading on Saturday, April 05, 2025 for Equity Derivatives segment
- BSE issued a notification regarding the Mock Trading on Saturday, April 05, 2025 for Equity segment
- BSE notified regarding the Mock Trading on Saturday, April 05, 2025 for Currency Derivatives segment
- CDSL issued Online Facility for Mandatory Submissions to CDSL by Depository Participants
- CDSL notified regarding the details of securities admitted
- IIDI issued a circular regarding the Submission of Networth Certificate & Audited Financial Statement
- MCX issued a notification regarding the SEBI Annual Clearing Membership fees payable by the Clearing Members for the Financial Year 2025-2026
- NCCL issued a circular regarding the review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment
- NCDEX issued a circular regarding applicability of Event-based Additional Surveillance Margin
- NCDEX issued Master Circular –Surveillance & Investigation
- NCDEX notified regarding the Commencement of Liquidity Enhancement Scheme in Guar Seed Options on Futures Contracts
- NSE issued a circular regarding Non-Neat Systems Surrender of NNF undertaking for submitted for Empanelled Vendor/ASP
- NSE issued a circular regarding the Submission of the Half Yearly Networth Certificate
- NSE notified regarding the Non-Neat Systems Enhancement in Vendor Module on ENIT
- NSE notified regarding the Quarterly Reporting for Capital Market Intermediaries
- BSE issued updates on the implementation of recommendations of the Expert Committee for facilitating ease of doing business for listed entities- Disclosure of Integrated Filing- Financial
- BSE notified regarding the Renewal of the CA certificate for the TLS communication with exchange
- BSE notified regarding the Trade-To-Trade Scrips – Inclusions in “T”, “XT”, “MT” or “TS” Group
- ICCL notified the Changes in Early pay-in cut off time for April 04, 2025
- India INX notified regarding the Payment of annual membership fees for FY 2025-26

- MCX notified regarding the Annual Subscription Fees payable by the Clearing Members for the Financial Year 2025-2026
- MCX notified regarding the Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by members of the Exchange to be made by April 15
- NCCL issued the amendments to the Rules and Bye-laws of NCCL and NSE
- NSE IX issued a circular regarding Mock trading from the BCP/DR site on Saturday, April 05, 2025
- NSE IX issued a notification regarding the Adjustment of the NSE IFSC Receipt for COMCAST CORPORATION
- SEBI issued Relaxation of provision of advance fee restrictions in case of Investment Advisers and Research Analysts
- Securities and Exchange Board of India (Infrastructure Investment Trusts) (Amendment) Regulations, 2025
- BSE issued a notification regarding the Submission of periodic report by Research Analysts
- BSE notified regarding the Annual Membership Subscription Fees for the Financial Year 2025-2026
- BSE notified regarding the Payment of SEBI Turnover Fees across segments including applicable GST on April 03
- BSE notified regarding the Revision in the Market lot of Derivatives contracts on Individual Stocks & Index
- BSE notified regarding the Submission of periodic reports by the Investment Advisers
- India ICC issued a circular regarding the Fund Balance confirmation as on March 31, 2025
- India INX notified regarding the Payment of IFSCA Turnover Fees for the month of March 2025
- INX issued a circular regarding Fund Balance Confirmation as on March 31, 2025
- MCX issued a circular regarding Annual Subscription Fees for the Financial Year 2025-26
- MCX issued a circular regarding the Futures and Options Contracts Launch Calendar for the month of April 2025
- MCX notified regarding the Information sharing on the Cyber Security Incident
- NSDL issued Amendment to Business Rule of NSDL - Penalty Structure
- NSDL notified regarding the Change in Pay-in & Pay-out time for the NSE and BSE settlements
- NSE ICC issued a circular regarding the Annual Clearing Membership Fees for F.Y. 2025-26
- NSE issued a circular regarding Trading suspension on Crude Degummed Soybean Oil Futures (DEGUMSYOIL)
- NSE IX issued a notification regarding the Revised Quantity Freeze Limits for Single Stock and Index Derivatives
- SEBI issued clarification on the position of Compliance Officer in terms of regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- SEBI issued Extension of timeline for formulation of implementation standards pertaining to SEBI Circular on “Safer participation of retail investors in Algorithmic trading”

Industry Specific

- BSE issued a notification regarding the Master Checklist for Listing Requirements
- DoT invited the public comments for adoption of TSDSI transposed 3GPP standards for Rel 13 to 17 and 18 as national standards as an outcome of TSG#104
- FSSAI notified regarding the Empowers Consumers to Report Misleading Claims on Food Products
- IFSCA notified regarding the Infusing vibrance into the Bullion ecosystem at GIFT IFSC
- MCX issued a circular regarding the Upgradation of MPLS and Point-to-Point leased line Network

- Ministry of Coal issued a notification regarding the National Coal Index with the Base year 2017-18 (provisional) for the month of March 2025
- NCCL notified regarding the System Audit of Professional Clearing Members (PCMs) for the FY ended on March 31, 2025
- NCDEX issued the Master Circular-Legal
- TRAI releases Pre-Consultation Paper on "Review of Tariff for Domestic Leased Circuits (DLCs)"
- CERC notified regarding the Directions by the Commission to the Power Exchanges registered under the Central Electricity Regulatory Commission (Power Market) Regulations, 2021
- MIB issued Compliance with Hon'ble Karnataka High Court Order mentioned Directives for Media Houses
- MoAFW issued a notification for Inclusion of New Plant Varieties
- NPCI issued a notification for Reduction in UPI API Response Time
- NPPA computed the Retail Price of Ferric Ammonium Citrate IP 110 mg + Folic Acid IP 1.5 mg + Cyanocobalamin IP 15 mcg + sorbitol (70%) (Non crystallising) IP for M/s. East African (I) Overseas (Manufacturer) & M/s. Mankind Prime Lab Pvt. Ltd. (Marketer)
- SEBI issued the Clarificatory and Procedural changes to aid and strengthen ESG Rating Providers (ERPs)
- Coconut Fatty Acids (Quality Control) Amendment Order, 2025
- Draft Drugs and Cosmetics (Compounding of Offences) Rules, 2025
- India INX notified regarding the Revision to the contract lot size for Indian Single Stock Futures &Options contract
- MeitY launched Guidelines and Portal for Electronics Component Manufacturing Scheme
- MIB issued an Advisory on adherence of Indian Laws and the Code of Ethics prescribed under the Information Technology (Intermediary Guidelines and Digital Media, Ethics Code) Rules, 2021
- MIB issued an advisory to all Media channels to refrain from showing live coverage of Defence operations and movement of security forces
- NPCI issued a circular regarding the Initial Streamlining of the Check Transaction usage in UPI and overuse/misuse of all UPI APIs
- NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer)
- NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloride IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer)
- NPPA issued the retail price of the Vitamin D3 IP 800 IU/ml for M/s. Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer)
- NPPA notified regarding the computation of the retail price of Sodium Alginate IP 250 mg + Sodium Bicarbonate IP 133.5 mg + Calcium Carbonate IP 80 mg For M/s. Akums drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer)
- PCI notified regarding the Third Party Assessment of Pharmacy Colleges offering the D. Pharmacy course
- Post Office (Second Amendment) Regulations, 2025
- Acid Oil (Quality Control) Amendment Order, 2025
- CDSL notified regarding the clarification for Destatementization Request in Electronic Mode
- IIBX notified regarding the Annual Membership fees for members of the Exchange for FY 2025-26

- MCX notified regarding the Due Date Rates – Index Futures Contracts for MCXBULLDEX expiring on April 2025
- MCX notified regarding the Penalty structure for non-compliance with oversight of Authorised Persons by the trading members
- MCX notified regarding the Tender/Pre–Expiry Margin Schedule for the Month of May 2025
- MoCA notified regarding the UDAN Scheme
- NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) till May 16
- NCDEX notified regarding the System Audit by the members of the Exchange
- NeSL notified regarding the Verification of e-BGs issued on the NeSL platform
- Palm Fatty Acids (Quality Control) Amendment Order, 2025
- RBI notified the Master Direction on Framework of incentives for Currency Distribution & Exchange Scheme for bank branches including currency chests
- BSE notified regarding the Mock Trading on April 26th 2025 for Equity segment
- Hydrogenated Rice Bran Fatty Acids (Quality Control) Amendment Order, 2025
- Lauric Acid (Quality Control) Amendment Order, 2025
- MoM issued the Guidelines for the Centre of Excellence under the National Critical Mineral Mission (NCMM)
- MoP&NG issued a notification regarding the commencement of the Oilfields (Regulation and Development) Amendment Act, 2025
- NPCI issued Addendum to OC-101: Mandatory Display of Ultimate Beneficiary Name in UPI Transactions
- PCI issued a circular regarding the Assessment & Rating of Pharmacy Colleges offering UG Program
- TRAI responds to the DoT's back-reference in respect of the TRAI's recommendations dated April 12, 2024, on "Encouraging Innovative Technologies, Services, Use Cases, and Business Models through Regulatory Sandbox in Digital Communication Sector"
- Karnataka Excise (Bottling of Liquor) (Second Amendment) Rules, 2025
- IIBX notified regarding the Revised Maximum Brokerage Charges for Bullion T+0 Contracts
- MoAFW notified regarding the use of Aadhaar as an identity document for availing benefits under the Scheme of Pradhan Mantri Annadata Aay Sanrakshan Abhiyan
- NABH issued a notification regarding the Name of Healthcare Organizations (HCOs)
- NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) for Turmeric till May 14, 2025
- NCDEX notified regarding the System Testing Mock on April 26, 2025
- NSE IX issued the notification regarding the Mock trading (contingency) on Saturday, April 26, 2025
- NSE notified regarding the Member and Custodian interface testing in mock environment regarding implementation of Common Contract Note
- RBI amended Directions - Compounding of Contraventions under FEMA, 1999
- UGC issued a notification regarding the implementation of UPI & UPI QR Payments facilities for transactions in all Higher Education Institutions (HEIs), in both online and offline channels
- University Grants Commission, (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree) Regulations, 2025
- Air Conditioner and its related Parts, Hermetic Compressor, and Temperature Sensing Controls (Quality Control) Amendment Order, 2025

- DGFT issued a notification regarding the Amendment in Import Policy Condition of Synthetic Knitted Fabrics Covered under Chapter 60 of the ITC (HS), 2022-reg
- IFSCA issued clarifications on the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme
- Ministry of Textiles issued a notification regarding the mandatory Jute Packaging Order for Commodities
- MNRE issued Draft amendment to Procedure for inclusion/updating Wind Turbine Model in the Revised List of Models and Manufacturers of wind turbine (RLMM)
- MoAFW notified regarding the use of Aadhaar as an identity document for availing benefits under e-NAM
- NAPS issued Standard Operating Procedure (SOP) for Wrong Payment Reversal Cases through VAN
- NCDEX issued the Master Circular – Trading Operations
- RBI issued amendments to Directions - Compounding of Contraventions under FEMA, 1999
- RBI updated the Master Direction – Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024
- CDSCO issued a revised Drug Alert for the Month of November–2024
- CDSCO issued the list of drugs as not of standard quality (NSQ) alert for the month of March 2025
- CDSO issued the List of Drugs, Medical Devices, Vaccine and Cosmetics declared as Spurious for the Month of March-2025
- CKYCRR issued a notification regarding the Inclusion of the Residential Status field and Address Proof Guidelines for Foreign Nationals
- IFSCA issued clarification on conducting Customer Due Diligence (CDD) and Maintenance of Supply Chain Integrity by the Vault Managers
- IFSCA issued clarification regarding conducting Customer Due Diligence (CDD) and Maintenance of Supply Chain Integrity by the Vault Managers
- INC issued a circular regarding Online Nursing Institutional Verification timelines
- MoC&I notified regarding the INDEX OF EIGHT CORE INDUSTRIES (BASE: 2011-12=100) FOR MARCH, 2025
- MoM issued an Amendment to the Offshore Mineral Block Coordinates
- MoRTH issued the clarification on the Launch of the Satellite-based Tolling System from 1st May 2025
- National Medical Commission notified regarding the implementation of FACE based Aadhaar Authentication Application
- NCDEX issued the Master Circular – Finance & Accounts
- NMC notified regarding the completion of BCMET (Basic Course in Medical Education & Technology)
- NPCI issued a notification regarding RuPay Insurance Program FY 2025-26- RuPay Platinum and Select Cards
- Plant Quarantine (Regulation of Import into India) (Eighth Amendment) Order, 2025
- RBI issued the Opening of and operation in deposit accounts of minors
- TRAI issued a notification regarding recommendations on 'the issues related to Critical Services in the M2M Sector, and Transfer of Ownership of M2M SIMs'
- CBSE announced Mandatory Training Framework and Annual Training Theme ‘STEM Education’ to enhance Educator Competence aligned with NEP 2020
- CDSCO issued a notification regarding the list of Not of Standard Quality (NSQ) drugs
- CDSCO issued revised Drug Alert for January 2025
- MHI notified regarding the "Product Specific Guidelines and Product Manuals for Low Voltage Switchgear and Controlgear under EEQCO"

- MoC issued Public Consultation on Proposed Coal Trade Exchange
- RBI issued a notification regarding the opening of and operation in deposit accounts of minors
- Standard Operating Procedure for Safety and Security for Indian Mechanised Sailing Vessels (2025)
- International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2025
- MoCAFPD notified regarding coaching centres not following the Guidelines for the Prevention of Misleading Advertisements in the Coaching Sector, 2024
- NPPA computed the Retail Price of Clindamycin Phosphate IP Eq. to Clindamycin 1.00% w/w + Nicotimanide IP 4.00% w/w for M/s. Skymap Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Geman Remedies Pharmaceuticals Pvt. Ltd. (Marketer)
- Primary Lead (Quality Control) Order, 2025
- Refined Nickel (Quality Control) Order, 2025
- Mineral Conservation and Development (Amendment) Rules, 2025
- NSE notified regarding the Update on Processing of ASBA applications for Rights Issue-Discontinuation of T+1 window
- Refined Zinc (Quality Control) Order, 2025
- TRAI notified regarding the automation of the process of submitting Performance Monitoring Reports (PMR) for various services by telecom service providers
- International Financial Services Centres Authority (KYC Registration Agency) Regulations, 2025
- MNRE issued the Draft revised guidelines for installation of prototype wind turbine models
- MoF issued a notification regarding the amendment to the older notification related to the Narcotic Drugs and Psychotropic Substances Act, 1985
- NPPA fixed the retail price of the Ceftriaxone Sodium IP Equivalent to Ceftriaxone 1000 mg +Disodium Edetate IP 37 mg + Sulbactam Sodium IP Equivalent to Sulbactam 500 mg for M/s. BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer)
- NPPA fixed the retail price of the Cefuroxime Axetil IP eq. to Cefuroxime 500mg + Potassium Clavulanate Dilute IP Eq. to Clavulanic Acid 125mg for M/s. Supermax Drugs & Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. Profic Organic Limited (Marketer)
- Protection of Interests in Aircraft Objects Act, 2025
- Tin Ingot (Quality Control) Order, 2025
- FSSAI issued the Consultation Paper on Compliance with the Provisions of ‘Analogue in Dairy Context’
- IFSCA issued amendments to the circular titled Framework for enabling Ancillary Services at International Financial Services Centres
- MCX notified regarding the Submission of Half-Yearly Internal Audit Report by Clearing Members (ITCM & PCM) for half year ended March 31, 2025
- MoEF&CC notified the Guidelines/explanatory notes to the letters of even number dated December 17, 2024, and January 01, 2025, various issues raised by the Ministry of Mines regarding the approval process with regard to use of forest land for mining and its ancillary activities
- MoF issued a notification regarding the amendment to the NDPS Act Schedule and the addition of New Psychotropic Substances
- MoF issued a notification regarding the declaration of Butonitazene as a Manufactured Drug
- MoP&NG issued the Oilfields (Regulation and Development) Amendment Act, 2025
- NPPA notified regarding the computation of the retail price of Polmacoxib IH 2 mg + Paracetamol IP 325 mg for M/s Hetero Labs Ltd. (Manufacturer) M/s Zuventus Healthcare Ltd. (Marketer)

- NSDL notified regarding the Clarification on Handling of Clients' Securities by Trading Members (TM)/Clearing Members (CM)-Client Unpaid Securities Pledgee Account (CUSPA)
- RBI updated the Master Direction Risk Management and Inter-Bank Dealings
- TRAI issued a notification regarding extension of the last date to receive comments on the TRAI Pre-Consultation Paper on 'Review of existing TRAI Regulations on Interconnection matters'
- Central Electricity Regulatory Commission (Appointment of Consultants) (Fifth Amendment) Regulations, 2025
- ICSI issued the extension of the eCSin amnesty scheme, 2025
- NCDEX notified regarding the System Testing Mock on April 19, 2025
- CDSL issued Compliance with SOP for Restoration of Disconnected Telecom Resources TRAI Direction
- INX notified regarding the submission of Internal Audit Report for period ended March 2025
- MCX notified regarding the minimum MPOR for the month of May 2025
- MoC&I notified regarding the Index Numbers of Wholesale prices in India for the Month of March 2025 (Base Year: 2011-12)
- NPCI issued a notification regarding the RuPay Insurance Program FY 2025-26- RuPay PMJDY Cards
- PPT issued a circular regarding the Draft Notification of NQ-03-Northern Arm of Northern Dock Complex
- RBI issued Review of Requirement of Counter-Cyclical Capital Buffer
- AERB issued Website Update on 'Discontinuation of Authorization to State Level Directorate of Radiation Safety (DRS)
- DICGC issued a circular regarding the revised procedure of submission of Deposit Insurance (DI) Returns, Computation and Remittance of DI premiums, and Certification by Statutory auditors to the DICGC
- HSPCB issued a notification regarding consolidated list of industrial / non-industrial sector /projects covered under Red, Orange, Green and White Categories
- IFSCA issued an amendment to the circular titled "Guidelines on setting up and operation of International Trade Finance Service Platform"
- RBI issued a circular regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on April 15, 2025 (Series V of SGB 2019-20)
- CDSCO notified regarding the Alert for Not of Standard Quality (NSQ) Drugs for the month of February 2025
- IFSCA issued an amendment to the circular dated January 17, 2025, list of public holidays and banking business hours for IBU
- MCX notified regarding the Reminder on the Information sharing on Cyber Security Incident to be submitted by April 15
- MoE notified regarding the Enhancement of 'Material Cost' under the Pradhan Mantri Poshan Shakti Nirman (PM POSHAN) Scheme
- MoFAH&D issued Operational Guidelines for 2021-22 to 2025-26 of Integrated Sample Survey (ISS) Scheme
- NMC notified regarding the Online filling of information relating to admission made in Medical College/ Postgraduate Institute through NEET PG2024
- NPCI notified regarding the Enhancement in Mandate Cancellation Process
- NPPA computed the Ceiling Price of 5-Amino Salicylic acid (Mesalazine / Mesalamine), Surfactant, Betamethasone valerate, Efavirenz, Rifampicin, Ibuprofen
- NPPA computed the Ceiling Price of Iohexol

- NPPA issued a notification regarding fixation of the retail price of Paracetamol IP 1000mg water for injection for M/s Pure and Cure Healthcare Pvt Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Rosuvastatin 10mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer)
- PCI issued Guidelines for Submission of Additional Information by Pharmacy Institutions under Section 12 for Academic Session 2025-2026
- CBSE notified regarding the correction in 2025 LOC data in CAMC
- CDSCO issued a circular regarding Not of Standard Quality (NSQ) Drugs Alert - February 2025
- CDSCO issued a circular regarding the provision for auto-generated Market Standing Certificate and Non-Conviction Certificate for licenced medical device
- CDSCO issued a notification regarding the list of Drugs, Medical Devices, vaccines, and Cosmetics declared as Spurious for the Month of February 2025
- CDSCO issued a notification regarding the provision for a system auto-generated Neutral Code by the manufacturer for the export purpose under Medical Devices Rules, 2017
- CDSCO issued Transfer of Drugs (API/Formulations) from Special Economic Zone (SEZ) to Domestic Tariff Area (DTA)
- Draft PDS SKO Policy
- MEITY issued the Electronics Components Manufacturing Scheme
- Ministry of Textiles issued a notification regarding Final Price Fixation for 580gm B-Twill Jute Bags – April 2025
- MoP issued an amendment in the older notification regarding the Extension of BEE star rating table for Deep Freezer
- NBSL issued a notification regarding the launch of the ‘Paison Ki Kadar’ Campaign to Reinforce Trust in Digital Payments
- NPPA fixed the retail price of the Cholecalciferol (Vitamin D3) Oral Solution 60000 IU, Each 5 ml contains: Cholecalciferol 60000 IU for M/s Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s Macleods Pharmaceuticals Ltd (Marketer)
- NPPA fixed the retail price of the Cholecalciferol IP (In Nano Droplet form) 60000 IU for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s Aristo Laboratories Pvt. Ltd. (Marketer)
- NPPA fixed the retail price of the Cholecalciferol IP (in Nano Droplet Form) 60000 IU Oral Solution for M/s. Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s German Remedies Pharmaceuticals Pvt Ltd (Marketer)
- NPPA fixed the retail price of the Cholecalciferol IP 60000 IU Oral Solution for M/s Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) and M/s Cipla Ltd. (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Lactitol Monohydrate USPNF 10 g + Ispaghula Husk IP 3.5 g for M/s Tirupati Medicare Ltd. (Manufacturer) and M/s Emcure Pharmaceuticals Ltd. (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Esomeprazole Magnesium Trihydrate I.P. equivalent to Esomeprazole 40mg (as enteric-coated pellets) + Domperidone I.P. 30mg (as sustained-release pellets) for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Troikaa Pharmaceuticals Ltd (Marketer)
- NPPA notified regarding the computation of the retail price of Paracetamol IP 1000mg water for injection for M/s Abaris Healthcare Pvt. Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer)

- NPPA notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Rosuvastatin 20mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer)
- RBI Issued Draft Directions under Statement on Developmental and Regulatory Policies
- CDSL issued the Revised Format for Report on Internal Audit and Concurrent Audit of Risk Prone Areas of DP Operations for Half Year Ended March 31, 2025
- DGS issued a circular regarding Visa Exemption for Civilian Sea Crew Members Traveling to the Republic of Malta to join the ships from Maltese Ports
- Draft Merchant Shipping (Standards of Training, Certification and Watch-keeping for Seafarers) Amendment Rules, 2025
- IFSCA issued a circular regarding revision to the requirement of meetings of the governing body of the IBUs in IFSC
- IFSCA issued a circular regarding the fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme
- IFSCA issued Transition to IFSCA (Fund Management) Regulations, 2025
- MCX notified regarding the Submission of Half Yearly Networth Certificate as on March 31 2025
- MHI issued an amendment related to Guidelines of the Scheme on “Enhancement of Competitiveness in the Indian Capital Goods Sector- Phase-II
- NABARD issued a circular regarding the repealing of old circulars pertaining to Know Your Customer (KYC)/Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) issued by NABARD
- NeSL issued a notification regarding the Transition from Sampada 1.0 to Sampada 2.0 in Madhya Pradesh – Advisory for NeSL DDE Users
- AAI issued a circular regarding the Checklist of Aviation Safety Circular and Aviation Safety Advisory Circulars which are current as on date
- CBSE issued a circular regarding the Correction in 2025 LOC data in CAMC
- CDSCO issued a circular regarding online application for extension of time to comply with revised Sch M on ONDLS portal
- IFSCA issued a circular regarding the Framework for Ship Leasing
- IIDI notified regarding the Submission of Compliance Certificate by Depository Participants
- MCX issued regarding the Alternate Risk Management Framework Applicable for Near Zero and Negative Price
- NPCI issued Addendum to Revision in transaction limits based on merchant & transactions type
- Boilers Act, 2025
- CDSCO issued Draft Revision of Risk-Based Classification Lists for Cardiovascular and Neurological Medical Devices
- CDSCO notified regarding the Prohibits of Import, manufacture, sale, distribution, and use in any food-producing animal rearing system of drug formulations containing "Chloramphenicol or Nitrofurans drugs" with immediate effect
- Immigration and Foreigners Act, 2025
- NSE IX notified regarding the Mock trading on April 06, 2025
- PCI issued a circular regarding the Jurisdiction of the Pharmacy Council of India (PCI) in Pharmacy Education
- TRAI issued a notification regarding the Fraudulent Calls Posing as TRAI

- BBPS notified regarding the Information requirements for Cross-Border wire transfers
- Export Entry (Post-export conversion in relation to instrument-based scheme) Regulations, 2025
- MoPSW Passed the Coastal Shipping Bill 2024
- RBI notified regarding the Regulation of Foreign Trade under Foreign Exchange Management Act (FEMA), 1999 – Draft Regulations and Directions
- SEBI issued Recognition and operationalization of Past Risk and Return Verification Agency
- University Grants Commission (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree) Regulations, 2025
- DAHD issued a notification regarding the import of Livestock and Livestock products
- DGCA issued the Draft CAR 21 - Certification Procedures for Aircraft and Related Products and Parts
- Draft Foreign Exchange Management (Export and Import of Goods and Services) Regulations, 2025
- IBA issued a draft framework to protect the interests of End Users from the Menace of Money Mule Accounts
- IFSCA issued amendment to the 'Guidelines on Corporate Governance and Disclosure Requirements for a Finance Company'
- IFSCA issued Framework for Finance Company/Finance Unit undertaking the activity of Global/ Regional Corporate Treasury Centres
- Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2025
- NPPA issued a notification regarding the fixation of the retail price of Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer)
- NPPA notified regarding the fixation of the retail price of Empagliflozin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer
- RBI issued Draft Export and Import of Goods and Services
- UGC notified regarding extending the last date to submit nominations for Ph.D. Excellence Citation
- University Grants Commission (Recognition and Grant of Equivalence to Qualifications Obtained from Foreign Educational Institutions) Regulations, 2025
- CBSE issued a circular regarding the Datesheet for students of Class X/XII participating in National/International sports events
- DGFT notified regarding the list of banks authorised to import gold and silver
- IFSCA issued an update on the guidelines on Corporate Governance and Disclosure Requirements for a Finance Company
- IFSCA issued Revision in Reporting Formats for Fund Management Entities in IFSC
- IIBX notified regarding the Mock Trading on April 05, 2025
- MCX notified regarding Mock Trading to be conducted on April 05, 2025
- MoA&FW notified regarding the Remunerative Price of Perishable Agriculture Produces
- MoCA notified regarding the Protection of Interest in Aircraft Objects Bill, 2025
- MoFAH&D issued the regulation of import of livestock products under the Live-stock Importation Act, 1898: post-import testing of raw hide/skin/furskins
- NCDEX issued a Master Circular – Member Cyber Security related Compliance
- NPPA computed the Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer)

- NPPA computed the Retail Price of Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 1 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s Windlas Biotech Ltd. (Manufacturer) and M/s.USV Ltd. (Marketer)
- NPPA computed the Retail Price of Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s. Windlas Biotech Ltd. (Manufacturer) and M/s. USV Ltd. (Marketer)
- NPPA computed the Retail Price of Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer)
- NPPA fixed the retail price of the Empagliflozin 10mg tablet
- NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)
- NPPA fixed the retail price of the Empagliflozin 25mg
- NPPA fixed the retail price of the Empagliflozin 5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)
- NPPA issued the retail price of the Atorvastatin Calcium IP Equivalent to Atorvastatin 40 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer)
- NSE notified regarding the Mock trading on April 05, 2025 for New version of NEAT+ 7.7.9 for the Capital Market Segment
- BSE notified regarding the Mock Trading on April 05, 2025 for Commodity Derivatives segment
- CBSE notified regarding the CBSE Parenting Calendar for Academic Session 2025-26
- CBSE notified regarding the Continuous Professional Development (CPD) Guidelines – 2025
- DGFT issued amendment in import policy and policy condition of Roasted Areca Nuts falling under ITC (HS) Code 20081920 of Chapter-20 of ITC (HS), 2022, Schedule-I (Import Policy)
- FSSAI notified regarding the Reclassification of point related to 'Food grade Packaging material' as 'critical to food safety' under inspection checklist
- MCX notified regarding Review of Minimum Volatility Scan Range (VSR)
- MoC notified regarding the Department of Telecommunication’s initiative to prevent misuse of telecom resources for cybercrimes and financial fraud
- NCDEX notified regarding the Contingency Mock on April 05, 2025
- NCDEX notified regarding the Quarterly Cyber Incident reporting of Cyber Security & Cyber Resilience framework for Stockbrokers to be submitted by April 15
- NPCI issued an addendum to an older notification related to the Safeguarding users on UPI
- NPPA fixed the retail price of the Cilnidipine IP 10 mg + Telmisartan IP 40 mg + Chlorthalidone IP 12.5 mg M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Micro Labs Ltd. (Marketer)
- NPPA fixed the retail price of the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 23.75mg Eq. to Metoprolol Tartrate 25mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer)
- NPPA fixed the retail price of the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 47.5mg Eq. to Metoprolol Tartrate 50mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer)

- NPPA issued a notification regarding fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg for M/s Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Sitagliptin Phosphate Monohydrate IP Eq. To Sitagliptin 100mg Metformin Hydrochloride IP 500mg (As extended release) for M/s Synokem Pharmaceuticals Limited. (Manufacturer) & M/s. Mankind Pharma Limited (Marketer)
- NPPA notified regarding the computation of the retail price of Budesonide IP 1 mg + Formoterol Fumarate Dihydrate IP eq. to Formoterol Fumarate 20 mcg Respirator Suspension for M/s AXA Parenterals Ltd. (Manufacturer) and M/s Mankind Pharma Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Empagliflozin 5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)
- NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 1 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 2 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer)
- NPPA notified regarding the fixation of the retail price of Aspirin IP 75mg (as gastro-resistant tablet IP) + Atorvastatin Calcium IP Equivalent to Atorvastatin 40mg for M/s. Windlas Biotech Ltd (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer)
- NPPA notified regarding the fixation of the retail price of Cefixime equivalent to Cefixime anhydrous 200 mg for M/s ALPS Communication Private Limited (Manufacturer) & M/s. Mankind Pharma Limited (Marketer)
- NPPA notified regarding the fixation of the retail price of Paracetamol IP 650mg + Caffeine (Anhydrous) IP 50mg for M/s. Prochem Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Mankind Consumer Products Pvt. Ltd. (Marketer)
- RBI revised the Master Circular - Management of Advances - UCBs
- TRAI released a Pre-Consultation Paper on “Review of existing TRAI Regulations on Interconnection matters”
- CBSE issued STEM Education as Theme for Teachers Training for the Session 2025-2026
- DGCA seeks comments on the Licencing of Aircraft Maintenance Engineers
- INX notified regarding the Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries to be made by April 15
- Master Circular - Exposure Norms and Statutory/Other Restrictions – UCBs
- Methyl Acrylate, Ethyl Acrylate (Quality Control) Amendment Order, 2025
- MIB issued the Fiscal Health Index 2025
- MoCAFPD notified regarding the Export Quota for export during Sugar Season 2024-25 and consequent adjustment of Monthly release quantity
- MoM notified regarding the Licenses for Offshore Mining
- NCDEX issued Master Circular – Spot Price Polling
- NITI Aayog launched the “NITI NCAER States Economic Forum” Portal
- NPCI notified regarding RuPay Credit Interchange

- NPPA computed the Retail Price of Ceftriaxone Sodium IP eq. to Ceftriaxone 2000 mg + Disodium Edetate IP 74 mg + Sulbactam Sodium IP eq. to Sulbactam 1000 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer)
- NPPA computed the Retail Price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s Zuventus Healthcare Limited (Marketer)
- NPPA computed the Retail Price of Telmisartan IP 40 mg + Cilnidipine IP 10 mg + Chlorthalidone IP 12.5 mg M/s Synokem Pharmaceuticals Ltd. (Manufacturer) and M/s Intas Pharmaceuticals Ltd. (Marketer)
- NPPA fixed the retail price of the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)
- NPPA fixed the retail price of the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s. Zuventus Healthcare Limited (Marketer)
- NPPA issued a notification regarding fixation of the retail price of Glimepiride IP 0.5mg + Voglibose IP 0.2mg + Metformin Hydrochloride IP 500mg (as sustained release form) for M/s Windlas Biotech Ltd (Manufacturer) & M/s USV Limited (Marketer)
- NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg for M/s. Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer)
- NPPA notified regarding the computation of the retail price of Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Lupin Ltd. (Marketer)
- NPPA notified regarding the computation of the retail price of Empagliflozin 10mg tablet
- NPPA notified regarding the computation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)
- PPA issued a notification regarding indexation of tariff caps fixed in the reference tariff cases under the 2013 Guidelines for PPP projects at the major port trusts with reference to the variation in the Wholesale Price Index (WPI)
- PPA notified regarding the Indexation and payment of royalty by the stevedoring and shore handling agents
- RBI issued an update to Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023
- RBI issued the Master Circular - Bank Finance to Non-Banking Financial Companies (NBFCs)
- RBI issued the Master Circular - Guarantees, Co-Acceptances & Letters of Credit - UCBs
- RBI issued the Master Circular on the SHG-Bank Linkage Programme
- RBI issued the Master Direction – Scheme of Penalties for bank branches and currency chests for deficiency in rendering customer service to the members of public
- UGC issued a notification regarding the extension of the last date for applications from Eligible HEIs to offer programmes under Open and Distance Learning (ODL) mode and/or Online mode for the academic year 2025-26, academic session beginning July-August, 2025 and onwards
- UGC notified regarding the My Bharat Portal – Experiential Learning Programs
- Vinyl Acetate Monomer (Quality Control) Amendment Order, 2025
- Draft Electricity (Transmission System Planning, Development and Recovery of lnter State Transmission Charges) Rules, 2021
- Food Safety and Standards (Packaging) First Amendment Regulations, 2025

- India INX issued a circular regarding the FAQ Booklet Related to SEZ Compliances for IFSC Units released by Office of Administrator (IFSCA)
- Master Circular - Credit facilities to Scheduled Castes (SCs) & Scheduled Tribes (STs)
- Master Circular – Disbursement of Government Pension by Agency Banks
- Master Circular – Housing Finance
- Master Circular - Income Recognition, Asset Classification, Provisioning and Other Related Matters - UCBs
- Master Circular – Lead Bank Scheme 2025
- Master Direction – Facility for Exchange of Notes and Coins
- Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2025
- Master Direction on Counterfeit Notes, 2025 – Detection, Reporting and Monitoring
- Ministry of Coal issued a notification regarding the National Coal Index with the Base year 2017-18 (provisional) for the month of Feb'2025
- MoA&FW notified regarding the KISAN E-MITRA and IoT-enabled systems to improve crop productivity
- MoC issued a New Cooperative Policy
- NABH notified regarding the submission of applications under 6th Edition Hospital Accreditation Standards on the HCO & SHCO Portal
- NPPA fixed the retail price of the Ceftriaxone Sodium IP eq. to Ceftriaxone 1000 mg + Disodium Edetate IP 37 mg + Sulbactam Sodium IP eq. to Sulbactam 500 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer)
- NSDL notified regarding the Enhancement in e-DPM system to capture date in respect of registering pledge request
- NSDL notified regarding the the deadline time for submission of pay-in instructions on SPEED-e to April 02
- RBI issued a Master Circular – Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)
- RBI issued a Master Circular on Board of Directors - UCBs
- RBI issued an update in the Master Circular - Guarantees and Co-acceptances
- RBI issued the Master Circular – Basel III Capital Regulations for 2025
- RBI issued updates in the Master Direction - Classification, Valuation, and Operation of Investment Portfolio of Commercial Banks (Directions), 2023
- RBI issued updates in the Master Direction on Financial Statements - Presentation and Disclosures
- RBI updated the Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission

Finance & Taxation

- IIDI issued a circular regarding the change in the Pay-in & Pay-out time for NSE IFSC settlement
- RBI issued a notification regarding Lending and Deposit Rates of Scheduled Commercial Banks – April 2025
- IFSCA issued a circular regarding the amendment to the IFSCA Operating Guidelines on Bullion Exchange, Bullion Clearing Corporation, Bullion Depository, and Vault Manager – Dispensation of net-worth requirement for ‘Customers’
- RBI issued a notification regarding the processing of Regulatory Authorisations/ Licenses/ Approvals through PRAVAAH

- CBIC notified regarding the closing of the Integrated Check Post Attari for all types of incoming and outgoing passengers and movement of goods
- Goods Imported (Conditions of Transshipment) Regulations, 2025
- CBIC issued a notification regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts applicable from April 24
- Draft Cost and Works Accountants (Amendment) Regulations, 2025
- Meghalaya Goods and Services Tax (Second Amendment) Rules, 2025
- MoF issued a notification regarding the Clarification on CITES Permit Requirements for Personal Use Agarwood Products
- MoF issued a notification regarding the introduction of Trade Facilitative Measures for Air Cargo and Transshipment
- CBIC issued amendments to an older notification related to Customs ports
- DGTR notified regarding the final finding in the sunset review investigation of anti-dumping duty imposed on imports of Aniline from China PR
- RBI issued Note Sorting Machines Standards issued by the Bureau of Indian Standards Revised Timeline for Implementation
- RBI notified regarding the Migration to '.bank.in' domain
- CBIC issued amendment Guidelines regarding implementation of section 28DA of the Customs Act, 1962 and CAROTAR, 2020
- Income-tax (Eleventh Amendment) Rules, 2025
- MoF issued a Notification for Collection of Tax at Source on Specified Goods Exceeding 10 Lakh
- CBIC issued a notification regarding the Recognition of National Food & Feed Reference Laboratory (NFFRL), Kathmandu, Nepal
- CBIC issued amendment to guidelines regarding implementation of section 28DA of the Customs Act, 1962 and CAROTAR, 2020 in respect of Rules of Origin under Trade Agreements and verification of Certificates of Origin
- RBI issued amendments to Liquidity Coverage Ratio (LCR) Framework
- CBIC issued instructions regarding the processing of applications for GST registration
- MoCI issued a notification regarding the Preliminary findings in the Safeguard Investigation concerning imports of “NonAlloy and Alloy Steel Flat Products”
- CBIC notified regarding an amendment in the older notification related to the revision of All Industry Rates of Duty Drawback
- RBI issued update on the Master Direction - Deposits and Accounts
- Filing Enabled for Form 10AB Condonation
- Banking Laws (Amendment) Act, 2025
- CBIC amended an older notification related to the designation of Customs Airports and Conditions for Tourist Chartered Flights
- IIDI issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme
- MoF issued a notification regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts
- NPCI issued a circular regarding the Revision of CTS 2010 Testing Process
- RBI notified regarding the Redemption Price for premature redemption due on April 16, 2025
- IFSCA updated the Guidelines on setting up and operation of International Trade Finance Service Platform

- RBI issued a circular regarding the Processing of Regulatory Authorisations/ Licenses/ Approvals through PRAVAAH
- RBI issued a notification regarding OMO Purchase of Government of India Securities
- RBI notified the Reorganisation of Districts in the State of Rajasthan Review of Lead Bank Responsibility
- DPIIT issued the Clarifications on the permissibility of issuance of bonus shares to existing non-resident shareholder(s) by Indian companies engaged in sectors prohibited for FDI
- GST issued a circular regarding the Advisory on reporting values in Table 3.2 of GSTR-3B
- GST issued advisory on Table-12 of GSTR-1 or GSTR-1A
- RBI FLAIR notified regarding the due date for submitting the annual census
- RBI issued regarding the reduced Liquidity Adjustment Facility (LAF) by 25 basis points to 6.00 per cent
- RBI issued a notification related to the Statement on Developmental and Regulatory Policies
- RBI issued the Standing Liquidity Facility for Primary Dealers
- MoF issued a notification regarding RBI Monetary Policy Decision – April 2025
- MoF issued a notification regarding the Last Date for Filing Declaration under Direct Tax Vivad se Vishwas Scheme 2024
- Notification regarding the Regulatory Sandbox – Theme Neutral 'On Tap' application facility
- RBI issued Liquidity Adjustment Facility - Change in rates
- RBI issued Review of Regulatory Guidelines – Withdrawal of Circulars
- RBI launched Verified WhatsApp Channel for Public Awareness
- RBI notified regarding the Penal Interest on shortfall in CRR and SLR requirements-Change in Bank Rate
- CBIC issued amendment to notification on the increase of the effective rate of Special Additional Excise Duty on Petrol and Diesel
- IFSCA issued Consultation Paper on "Framework for Transition Bonds"
- MoF issued Clarification on the classification and applicable Basic Customs Duty (BCD) for Interactive Flat Panel Displays and other monitors
- MoF issued a notification regarding the Applicability of SCOMET on Polyethylene Glycol CAS No. 25322-68-3
- MoF issued a notification regarding the TDS Exemption on Withdrawals under Section 80CCA for Individuals
- CBDT issued a notification regarding Aadhaar Number Intimation
- CBIC issued a circular regarding the implementation of the Export Entry (post-export conversion in relation to instrument-based scheme) Regulations, 2025
- RBI notified regarding the Limits for investment in debt and sale of Credit Default Swaps by Foreign Portfolio Investors (FPIs)
- GST issued a circular regarding the Advisory on Case Sensitivity in IRN Generation
- IFSCA issued direction for all Regulated Entities
- Income Tax Department issued the notification regarding the availability of filing Form 3CEFC
- Income-tax (ninth Amendment) Rules, 2025
- MoF amended an older notification related to customs duty for goods imported into India
- MoF issued Corrigendum to Postal Imports Regulations 2025
- Government Savings Promotion General (Amendment) Rules, 2025
- IFSCA issued a circular regarding the fee structure for Payment System Operators/ Applicants desirous to setup a PSO in IFSC

- NPCI issued a notification for the Implementation of a chargeback option for fraudulent transactions
- GST issued a circular regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Assam
- GST notified regarding the Consumer Protection Guidelines
- RBI issued the Master Circular - Housing Finance for UCBs
- RBI issued the Master Circular - Prudential Norms on Capital Adequacy - Primary (Urban) Co-operative Banks (UCBs)
- RBI issued the Master Circular – Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances for 2025
- RBI issued the Master Direction on Penal Provisions in reporting of transactions/balances at Currency Chests

EHS

- CPCB Issued Guidance Document for EPR Certificate Generation and Transfer Module for Registered Recyclers and Producers at Used Oil EPR Portal
- PESO notified regarding the Disposal of work relating to licensing of LPG road tankers in Form LS-2
- CAQM issued a notification regarding the Measures for Liquidation of End-of-Life Vehicles in Delhi-NCR to Curb Air Pollution
- PESO on issued an Advisory on Phasing Out of Electric Detonators – Compliance by LE-1 and LE-3 Licence Holders
- MoCI issued the Draft Gas Cylinders (Amendment) Rules, 2025
- Ammonium Nitrate (Amendment) Rules, 2025
- CPCB notified regarding the scheduled maintenance of the centralized EPR Portal for Plastic Packaging
- Draft Greenhouse Gases Emission Intensity Target Rules, 2025
- Control of Water Pollution (Grant, Refusal or Cancellation of Consent) Guidelines, 2025
- MSPCB issued a notification regarding the Prohibition of Open Waste Burning in Umiam Industrial Estate: Compliance Directive
- SOP and Checklist for Utilization of Spent Hydrochloric Acid in Ossein and Gelatine Manufacturing under Rule 9 of HOWM Rules, 2016
- Draft Static and Mobile Pressure Vessels (Unfired) (Amendment) Rules, 2025
- CPCB issued Guidelines for Common Bio-medical Waste Treatment and Disposal Facilities
- Gas Cylinders (Amendment) Rules, 2025
- PESO notified regarding the application for amendment of Detonator manufacturing licenses granted under LE-1 of Explosives Rules, 2008 - phasing out of Electric Detonators
- PESO notified regarding the Updation list of authorized explosives: All Explosives Manufacturers
- MHA issued the enforcement date of Disaster Management (Amendment) Act, 2025
- Environment (Construction and Demolition) Waste Management Rules, 2025
- CPCB issued an instruction Sheet for uploading Sales Transactions using the Centralized EPR Plastic Packaging (CEPP) App
- CPCB issued Directions regarding the harmonization of the classification of industrial sectors under Red, Orange, Green, White, and Blue categories
- MoCI notified regarding the prohibition of manufacture, possession and import of the electric detonator

Labour

- EPFO issued a circular regarding the Revamped Form 13 (Transfer-out) Functionality - Simplification of Transfer Claim Process
- EPFO notified regarding the Bulk Generation of UAN in certain special cases
- EPFO notified regarding the Revamped Appendix-E functionality
- BOPTER notified regarding the Need for AI Apprenticeship Program
- BoPTER issued a notification regarding apprenticeships in AI under NATS
- BoPTER issued AI Apprenticeship Implementation Form
- MoLE notified regarding the measures issued for effective management and mitigation of Adverse Effects of Extreme Heat Waves on Workers and Labourers
- EPFO issued a notification regarding advance under Para 68 B (7) based on self-declaration
- ESIC issued a notification regarding the Declaration of Drug "Not of Standard Quality" on Testing
- ESIC issued notification regarding the Declaration of Drug "Not of Standard Quality" on Testing
- MoLE appointed a date on provisions of the Employees State Insurance Act, 1948 shall be enforced in the State of Nagaland
- MoS&PI notified regarding the consumer price index numbers on base 2012=100 for rural, urban, and combined for the month of March, 2025
- MoLE declared the services of the industry engaged in the Iron Ore Mining to be a public utility service
- EPFO notified regarding the Allotment and activation of UAN through UMANG APP using FAT
- EPFO notified regarding the payment of past contributions of employees by an employer through Demand Draft
- ESIC notified regarding the declaration of holiday on account of Dr. B.R.Ambedkar Jayanti
- EPFO issued a circular regarding the removal of uploading of the image of cheque leaf/ attested bank passbook
- EPFO notified regarding the Planning and Preparing for Audit and Performing the Audit Engagement
- Draft Employees' State Insurance (General) Amendment Regulations, 2025
- MoLE notified regarding the Claim Settlement Process
- EPFO notified regarding allowing Employer to view only the Member's present Employment Details
- Ministry of Personnel, Public Grievances & Pensions issued a notification regarding the declaration of Holiday on birthday of Dr. B.R. Ambedkar
- MoF issued a notification regarding the Interest Rate Notification for Special Deposit Scheme

STATES

Andaman and Nicobar Islands

- Directorate of IP&T A&N Administration issued the Draft Standard Operating Procedure (SOP) For Boat Snorkelling Activity In A&N Islands
- Andaman and Nicobar notified regarding the Online Vat Portal
- Andaman and Nicobar Administration notified regarding the Launch of Online VAT Portal for Mandatory E-Filing in Andaman & Nicobar from April 2025
- Govt. of Andaman notified regarding the temporary Suspension of Sawn Timber Sale and Receipt Due to Stock Verification at Govt. Saw Mill, Betapur

Andhra Pradesh

- Government of Andhra Pradesh issued Exemption of Stamp Duty and Registration Fee for Regularization of Government Land Occupation in Andhra Pradesh
- Andhra Pradesh notified regarding the Licence Fee and Non-Refundable Registration Charge for Bars Established in 3-Star and Above Hotels
- APERC notified regarding the waiver of application fees, charges, and net metering costs for grid-connected solar rooftop systems up to 10 kW for domestic consumers under the PM Surya Ghar Muft Bijli Yojana
- APERC notified regarding the extension in the timeline for submission of comments on certain draft amendments
- Labour Department, Government of Andhra Pradesh, issued a notification regarding revised VDA and Wages for Contract Labour
- Andhra Pradesh Electrical Licensing Rules, 2025
- Andhra Pradesh Govt. issued the date of commencement of the Andhra Pradesh Lifts and Escalators Act, 2025
- Andhra Pradesh Lifts and Escalators Rules, 2025
- Labour Factories Boilers & Insurance Medical Services Department, Govt. of Andhra Pradesh issued draft amendments in the Andhra Pradesh Factories Rules, 1950
- Govt. of Andhra Pradesh issued a notification regarding implementation of the Ban on Marine Fishing
- Andhra Pradesh (Andhra Area) Ayurvedic and Homeopathic Medical Practitioners Registration (Amendment) Act, 2025
- Andhra Pradesh Govt. issued the enforcement of the Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Act, 2025
- Andhra Pradesh Govt. notified regarding the Consumer Price Index numbers for State Industrial Workers as well as State Agricultural Workers for half year ending December 2024
- Government of Andhra Pradesh issued Commencement of Andhra Pradesh Private Universities (Second Amendment) Act, 2025
- Govt. of Andhra Pradesh issued a notification regarding the Marine Fishing Ban
- Andhra Pradesh Govt. amended the Andhra Pradesh Factories Rules, 1950

- Andhra Pradesh Government issued the Andhra Pradesh Private Universities (Establishment and Regulation) (Second Amendment) Bill, 2025
- The Andhra Pradesh (Andhra Area) Ayurvedic and Homeopathic Medical Practitioners Registration (Amendment) Bill, 2025
- Andhra Pradesh Lifts and Escalators Bill, 2025
- Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Bill, 2025

Assam

- PCBA notified regarding the compliance of the provisions of Hazardous and Other Waste (Management and Transboundary Movement) Rules, 2016
- Assam government declared holiday due to Panchayat elections
- PCBA notified regarding the consent to operate (CTO) application to be attached with environmental monitoring reports
- PCBA issued a notification regarding compliance with Hazardous Waste Management Rules
- Pollution Control Board, Assam, issued a notification regarding mandatory EPR Portal Registration for Plastic Waste Management in Assam
- Assam Govt. exempted the payment of tax to tea estate in respect of green tea leaves under the Assam Taxation (On Specified Lands) Act, 1990
- Government of Assam issued an Amendment to Assam Professional Tax Rates 2025
- Assam Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the Assam GST Act, 2017

Bihar

- Bihar Govt. issued a notification to adopt the Water (Prevention and Control of Pollution) Amendment Act, 2024 enacted by the Parliament in the State of Bihar
- Government of Bihar issued the revised rates of Minimum Wages applicable from April 01 2025
- M.P. Govt. issued a notification regarding the exemption in the Madhya Pradesh Motor Vehicles Tax leviable on the purchase of new electric vehicles of various categories for entire life time
- Bihar Govt. notified regarding the Variable Dearness Allowance in the minimum rates of wages fixed/revised for the different categories of employees

Chandigarh

- Chandigarh Start-up Policy 2025
- Chandigarh Administration issued amendment in the property tax chargeable on commercial, industrial, institutional and residential lands and buildings in Chandigarh
- Department of Public Relations, Chandigarh, issued a notification regarding the prohibition on Waste Burning
- Govt. of Chandigarh amended in partial modification of notification No- C-499835-FII(8)/2025/5062-68 dated March 31, 2025
- Chandigarh Water Supply Bye-Laws, Amendment 2025
- Chandigarh Administration issued a notification regarding Property Tax for 2025-26
- Chandigarh Administration issued a notification regarding Public Holiday Update

Chhattisgarh

- Chhattisgarh Govt. issued draft amendment in the Chhattisgarh Motoryan Karadhan Adhiniyam, 1991
- Government of Chhattisgarh issued Mandatory Fitment of Vehicle Location Tracking Devices and Emergency Panic Buttons in Public Service Vehicles
- Chhattisgarh Govt. issued amendments in the Chhattisgarh Excise (Settlement of Licences for Retail Sale of Indian/Foreign Liquor) Rules, 2018
- Chhattisgarh Govt. issued the enforcement date of certain provisions of the Chhattisgarh Goods and Services Tax (Amendment) Act, 2024
- Chhattisgarh Panchayat Raj (Sanshodhan) Adhiniyam, 2025
- Government of Chhattisgarh revised the minimum wage rate for the scheduled employment as there is a revision from April 01, 2025, to September 30, 2025

Dadra and Nagar Haveli & Daman and Diu

- Dadra and Nagar Haveli and Daman and Diu Tenancy Rules, 2024
- UT of Dadra & Nagar Haveli and Daman & Diu issued a notification regarding the announcement of a Holiday for Dr. B.R. Ambedkar's Birthday
- U.T. Administration of Dadra & Nagar Haveli and Daman & Diu declared a Dry Day on the occasion of the "MAHAVIR JAYANTI"

Delhi

- CAQM notified regarding the strict restrictions on entry of transport/commercial goods vehicles (LGVs/MGVs/HGVs) below BS-VI standards into the NCT of Delhi w.e.f. November 01, 2025
- Delhi Govt. amended an older notification related to section 51 of the Delhi GST Act (provisions related to TDS)
- Delhi Govt. amended an older notification related to the categories of services on which tax will be payable under the reverse charge mechanism
- DPCC issued a circular regarding the identification of Materials generated from Industrial Processes as Wastes or By-Products
- Govt. of Delhi notified to double the existing vehicle parking fee in Delhi upon the invocation of Stage III (Severe) and Stage IV (Severe+) under the Graded Response Action Plan (GRAP) in Delhi
- Govt. of NCT of Delhi issued a notification regarding the revision of Minimum Wages effective from April 2025
- General Administration Department, Government of the National Capital Territory of Delhi issued a notification regarding the announcement of a Holiday for Dr. B.R. Ambedkar's Birthday
- CAQM issued an order regarding the Implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR

Goa

- Goa Goods and Services Tax (Second Amendment) Act, 2025
- Goa Value Added Tax (Amendment) Rules, 2025
- Goa Govt. issued the extension of the validity of the Goa State Incentive to Encourage Investments Scheme, 2017

- Govt. of Goa issued clarifications regarding the treatment of discounts and the manner of recording discounts in Tax Invoices
- Govt. of Goa notified regarding the revision of Variable Dearness Allowance (VDA) for Scheduled Employments, effective from April 01, 2025, based on CPI Increase
- Goa Govt. notified regarding the capping of additional fee for delayed fitness certificate renewal
- Goa Goods and Services Tax (Second Amendment) Rules, 2025
- Goa Govt. issued directions for compulsory capturing of PAN Details in Registrations/licenses/permissions issued under all Acts/Rules in all Government Departments/PSUs/Local Bodies/Autonomous bodies under Government of Goa
- Goa Govt. issued amendment to the PM Vishwakarma Scheme
- Goa Govt. notified regarding the amendment to the “Promotion of Vegetable with Assured Market”
- Goa Govt. notified regarding the amendment to the Western Ghat Development Programme
- Goa Media Representatives Accreditation Rules, 2025
- Government of Goa notified the FAQs on ‘Specified Premises’ in Restaurant Services under GST
- Goa Govt. notified regarding the exemption of tax of motor vehicles which are registered against submission of “Certificate of Deposit”
- Goa Provision of Water Supply (Amendment) Act, 2025
- Draft Goa Shops and Establishments (Amendment) Rules, 2025
- Goa Land Revenue (Issuance of Identification and Corresponding Certificate) (Amendment) Rules, 2025
- Goa Minor Mineral Concession (Amendment) Rules, 2025

Gujarat

- NeSL issued a circular regarding Digital Article Codes updation for the State of Gujarat for Digital e-Stamping
- Govt. of Gujarat amended an older notification related to the Liquor Access Permit process
- Gujarat Govt. issued the minimum rate of wages for the scheduled occupations
- Gujarat Govt. exempted the UCBs from certain provisions of the Gujarat Co-operative Societies Act, 1961
- Gandhinagar Municipal Corporation issued Advance Property Tax Payment Scheme 2025-26
- Draft Gujarat Value Added Tax (Amendment) Rules, 2025
- Gujarat Govt. issued the daily rate of special allowance for 46 Scheduled occupations and Six Scheduled Industries

Haryana

- Haryana Goods and Services Tax (Second Amendment) Rules, 2025
- Haryana Govt. issued the withdrawal of holiday on April 30
- Haryana Land Revenue (Amendment) Act, 2025
- Haryana Prevention of Public Gambling Act, 2025
- Govt. of Haryana issued the Haryana Registration and Regulation of Travel Agents Act, 2025
- Haryana Contractual Employees (Security of Service) Amendment Act, 2025
- HSPCB issued a notification regarding the internal timelines for processing various type of applications
- HSPCB issued Implementation of SOPs for Registration under Battery Waste Management Rules 2022
- HSPCB issued Notice for Direct Submission of Trader Registration Applications for Import of Waste

- HSPCB issued a notification regarding mandatory approvals for Setting Up and Operating Industries (As per BRAP 2016)
- HSPCB issued a notification regarding removing the Procedure for granting of Registration under the Battery Waste Management Rules, 2022, from the website of the Board
- HSPCB issued a notification regarding the Battery Waste Management Rules, 2022
- HSPCB issued a notification regarding the consolidated list of industrial / non-industrial sector /projects covered under Red, Orange, Green and White Categories
- HSPCB issued a notification regarding the grant of authorization to the Manufacturer, Recycler, Dismantler, and Refurbisher of E-Waste
- HSPCB issued a notification regarding the removal of the Procedure for granting authorization under E-Waste Management Rules, 2016
- Govt. of Haryana issued a notification regarding increase in minimum wages based on the consumer price index
- Haryana Government extended the "Cluster Plug & Play Scheme"
- Govt. of Haryana issued a notification regarding the submission of the ER-I Report for the Quarter Ending March 31, 2025

Himachal Pradesh

- HPERC issued the Draft HPERC (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025
- Himachal Pradesh Govt. issued amendment to the Himachal Pradesh Liquor License Rules, 1986 regarding the License for establishment of Micro Brewery in hotels and restaurants
- Himachal Pradesh Govt. issued amendment to the Himachal Pradesh Liquor License Rules, 1986 regarding the License for granted to the bonafide residents of Himachal Pradesh
- Himachal Pradesh Govt. issued the amendment to the Himachal Pradesh Sweets (Manufacture) Rules, 1988 regarding the registration of liquor brands
- Government of Himachal Pradesh issued a notification regarding the Amendment to Himachal Pradesh Liquor Import, Export, Transport and Possession Orders, 1965
- Govt. of HP issued the amendments in the Himachal Pradesh Liquor License Rules, 1986
- Govt. of HP issued the amendments in the Punjab Distillery Rules, 1932 (as applicable in Himachal Pradesh)
- Govt. of HP issued the amendments to the Punjab Distillery Rules, 1932 (as applicable in Himachal Pradesh)
- Himachal Pradesh Govt. issued amendments in the Himachal Pradesh Liquor License Rules, 1986
- State Taxes and Excise Department, Himachal Pradesh issued amendments in the Himachal Pradesh Excise Bonded Warehouses Rules, 1987
- State Taxes and Excise Department, Himachal Pradesh issued amendments in the Himachal Pradesh Liquor License Rules, 1986
- State Taxes and Excise Department, Himachal Pradesh issued amendments in the Punjab Brewery Rules, 1932 (as applicable in Himachal Pradesh)
- Government of Himachal Pradesh issued a notification regarding the Himachal Pradesh Amendments to Punjab Distillery Rules 1932 Effective April 01 2025
- Government of Himachal Pradesh issued a notification regarding the Punjab Liquor Permit & Pass Rules 1932 (Himachal Pradesh Amendments 2025)

- Govt. of Himachal Pradesh issued an amendment in Himachal Pradesh Liquor License Rules, 1986
- Govt. of Himachal Pradesh issued an amendment in the H.P. Bonded Warehouse Rules, 1987
- Govt. of Himachal Pradesh issued an amendment in the Himachal Pradesh Liquor License Rules, 1986
- State Taxes and Excise Department, Himachal Pradesh issued amendments in the Himachal Pradesh Sweets (Manufacture) Rules, 1988
- State Taxes and Excise Department, Himachal Pradesh, issued amendments in the Himachal Pradesh Liquor Licence Rules, 1986
- State Taxes and Excise Department, Himachal Pradesh, issued amendments in the Himachal Pradesh Liquor License Rules 1986
- State Taxes and Excise Department, Himachal Pradesh, issued amendments in the Punjab Distillery Rules, 1932
- Government of Himachal Pradesh issued a notification regarding the Mandates Garbage Bins in Transport Vehicles to Curb Littering
- Govt. of Himachal Pradesh issued a notification regarding the Ban on PET Water Bottles
- Himachal Pradesh Legal Metrology (Enforcement) Amendment Rules, 2024
- HP Govt. issued the appointment date of certain provisions of Himachal Pradesh Goods and Services Tax (Amendment) Rules, 2024
- Himachal Pradesh Goods and Services Tax (Amendment) Rules, 2025
- Himachal Pradesh Govt. amended an older state tax notification
- Himachal Pradesh Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23
- Himachal Pradesh Govt. issued the Himachal Pradesh Goods and Services Tax (Amendment) Bill, 2025
- Himachal Pradesh Narcotic Drugs and Controlled Substances (Prevention, De-addiction, and Rehabilitation) Bill, 2025

Jammu Kashmir

- Jammu and Kashmir Goods and Services Tax (Amendment) Act, 2025
- Jammu and Kashmir Govt. issued draft amendments to the Jammu and Kashmir Factories Rules, 1972
- JKPCC issued Mandatory Retrofitting of Emission Control Devices (RECD) in In-Use Diesel Generator Sets up to 800 kW in Jammu & Kashmir
- Government of Jammu and Kashmir issued amendment to Jammu & Kashmir GST Notification – Reverse Charge on Metal Scrap
- Govt. of Jammu and Kashmir amended an older notification related to Jammu and Kashmir Goods and Services Tax
- Govt. of Jammu and Kashmir amended an older notification related to the inter-State supply of services
- Govt. of Jammu and Kasmir amended an older Notification no. SRO-433 (September 26, 2018)
- J&K Govt. amended an older notification related to the categories of services on which tax will be payable under the reverse charge mechanism
- Jammu and Kashmir Govt. amended notification on JKGST Rate Schedule
- Jammu and Kashmir Govt. issued a notification regarding the number of HSN digits required on tax invoice
- Jammu and Kashmir notified regarding the tax and Cess to be levied on sale of Petrol, Diesel Oil, Aviation Turbine Fuel (ATF) and Natural Gas

Jharkhand

- Jharkhand Govt. amended notification on JGST Rate Schedule
- Jharkhand Govt. notified regarding the amendment in the older notification regarding the reverse charge on certain specified supplies of goods
- Government of Jharkhand issued a GST Exemptions and Nomenclature Amendments
- Govt. of Jharkhand amended the Jharkhand Value Added Tax Act, 2005
- Jharkhand Govt. amended an older notification related to the categories of services on which tax will be payable under the reverse charge mechanism
- Jharkhand Govt. issued amendments in the Jharkhand Value Added Tax Act, 2005
- Jharkhand Factories (Amendment) Rules, 2023
- Jharkhand Factories (Amendment) Rules, 2025

Karnataka

- Govt. of Karnataka notified regarding the enforcement date of Karnataka Motor Vehicles Taxation (Amendment) Act, 2025
- Bruhat Bengaluru Mahanagara Palike (Amendment) Act, 2025
- Govt. of Karnataka notified regarding the Tax Exemption for Diesel Supplied to Fishermen – Effective April 01, 2025
- Karnataka Tax on Profession, Trades, Callings and Employments (Amendment) Act, 2025
- Karnataka Animal Feed (Regulation of Manufacture and Quality Control) Act, 2025
- Karnataka Motor Vehicles Taxation (Amendment) Act, 2025
- Karnataka Gram Swaraj and Panchayat Raj (Amendment) Act, 2025
- Karnataka Stamp (Amendment) Act, 2025
- Karnataka Govt. further amended the notification on Petrol and Diesel Tax Rate Deduction
- Karnataka Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the Karnataka GST Act, 2017

Kerala

- KSPCB issued a circular regarding the Relaxation of Auhorisation Fee for Laboratories and Clinics
- KSPCB issued an Extension of Validity Period for Consent of Temporary/Seasonal Brick Kilns
- Govt. of Kerala issued a notification regarding Document Submission Guidelines for Kerala Farmers and Workers Welfare Fund Board
- Govt. of Kerala issued a notification regarding the RTI Act Exemption for the GST Intelligence and Enforcement Wings
- Govt. of Kerala issued a One-time settlement of dues scheme in KSEB
- Kerala Sports (Amendment) Act, 2025
- Draft Kerala Shops and Commercial Establishments (Amendment) Rules, 2025
- KSPCB issued a circular regarding the relaxation of the authorization Fee for Laboratories and Clinics
- Govt. of Kerala issued the amendment to the Kerala Goods and Services Tax (Second Amendment) Rules, 2025
- Govt. of Kerala issued the Kerala Minor Mineral Concession (Amendment) Rules, 2025

- Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Kerala (Amendment) Rules, 2017
- Kerala Govt. issued a press release regarding the Amnesty Scheme 2025
- Kerala Govt. issued Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of February 2025
- KUHS BSc EMT Course Regulations 2024
- KUHS BSc NMT Course Regulations 2024
- KUHS BASLP Course Regulations 2024
- KUHS BSc Medical Microbiology Course Regulations 2024
- KUHS BSc Perfusion Technology Course Regulations 2024
- Kerala Govt. notified regarding the limits of working hours of women employed in the factories
- Govt. of Kerala amended an older notification related to the extension of the Compounding Benefit Period for Undervaluation Cases under the Kerala Stamp Act, 1959
- Govt. of Kerala issued a circular regarding the Instructions to ensure electricity security
- Govt. of Kerala notified regarding the Kerala Motor Transport Workers' (Amendment) Rules, 2025
- Kerala Govt. amended notification under the Kerala Goods and Services Tax (Second Amendment) Rules, 2024
- Kerala Govt. notified regarding the mandatory permit for petroleum products
- Kerala Govt. notified regarding the Motor Workers Welfare Fund Due Payment
- Kerala Motor Transport Workers (Amendment) Rules, 2025
- Govt. of Kerala amended an older notification related to the Kerala Abkari Shops Disposal Rules
- Kerala Cooperative Societies (Amendment) Rules, 2025
- Kerala Govt. issued the appointment date of certain provisions of Kerala Goods and Services Tax (Second Amendment) Rules, 2024
- Kerala Govt. notified regarding the annual rental of Foreign Liquor-1 Shops
- Government of Kerala issued Mandatory Permit for Import of Petroleum Products into Kerala from April 10 2025
- Kerala Govt. notified regarding the additional documents to be accompanied by and the additional conditions to be complied by the person in charge of a conveyance carrying petroleum products
- Government of Kerala issued Revised Working Hours for Women in Select Factories
- Kerala Distillery and Warehouse (Amendment) Rules, 2025
- KSEB issued notification regarding the Removal of Advertisement Boards and Posters from Electric Posts
- Kerala Foreign Liquor (Compounding, Blending and Bottling) (Amendment) Rules, 2025

Ladakh

- Administration of the Union Territory of Ladakh Food Civil Supplies and Consumer Affairs Department UT Secretariat, Ladakh invited comments on the Draft Union territory of Ladakh Subsidized Kerosene Oil (Licensing & Distribution) Order, 2025

Lakshadweep

- Govt. of Lakshadweep Administration declared a holiday on April 14, 2025, in observance of the birthday of Dr. B.R. Ambedkar

Madhya Pradesh

- Madhya Pradesh Government issued a notification regarding the 1% Lifetime Motor Vehicle Tax Exemption for New Factory-Fitted CNG Vehicles
- Govt. of Madhya Pradesh issued amendments in the Madhya Pradesh Goods and Services Tax Rules, 2017
- Madhya Pradesh Goods and Services Tax (Amendment) Rules, 2024
- Madhya Pradesh Co-operative Societies (Amendment) Act, 2025
- Govt. of Madhya Pradesh issued a notification regarding mandating the use of Aadhaar for availing benefits under various state-run schemes
- Govt. of Madhya Pradesh notified regarding the extension of 50% Lifetime Motor Vehicle Tax Rebate for Ujjain Vikramotsav Vyapar Mela 2025
- Govt. of Madhya Pradesh issued the scheme for the Implementation of Biofuel Projects
- Madhya Pradesh Renewable Energy Policy 2025
- MP Govt. notified regarding the implementation of revised minimum wage rates, including variable dearness allowance for the workers from April 01, 2025, to September 30, 2025

Maharashtra

- Maharashtra Private Placement Agencies (Regulation) Act, 2025
- Maharashtra Private Security Guards (Regulation of Employment and Welfare) (Amendment) Act, 2025
- MPCB issued a circular regarding obtaining uniform Bank Guarantee towards compliance with the Bio Medical Waste Management Rules, 2016 from Health Care Establishments (HCEs) and Common Bio Medical Waste Treatment facility (CBWTF) operators
- Maharashtra Highways (Amendment) Act, 2025
- Maharashtra Mathadi, Hamal and other Manual Workers (Regulation of Employment and Welfare) (Amendment) Act, 2025
- Registration (Maharashtra Amendment) Act, 2023
- Maharashtra Govt. issued various issues related to availment of benefit of Section 128A of the CGST Act, 2017
- Govt. of Maharashtra notified regarding the Textile Policy, 2018 23: Guidelines for project establishment
- MPCB issued a circular regarding the Clarification on Revision of Consent Fees for Renewal of consent of Infrastructure Projects, which are handed over to society
- MPCB issued a notification regarding mandatory Consent for Automobile Service Centres
- Government of Maharashtra Implemented the Telecommunication Infrastructure Policy, 2024
- Govt. of Maharashtra issued a notification regarding the creation of the Mahagyandeep Portal
- Maharashtra State Data Policy 2024 (MSDP-2024)
- Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships (Amendment) Ordinance, 2025
- Public Health Department, Maharashtra launched Various Health Schemes on the Occasion of World Health Day
- Govt. of Maharashtra issued a notification regarding fixing guidelines for externally supported loans
- Govt. of Maharashtra issued the Sand/Sand Output Policy-2025

Manipur

- MPCB issued a framework on Identification of Material Generated from Industrial Processes as Wastes or By-products [Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016]
- Manipur Goods and Services Tax (Second Amendment) Rules, 2025

Meghalaya

- Govt. of Meghalaya notified regarding the adoption of the Water (Prevention and Control of Pollution) Amendment Act, 2024
- Govt. of Meghalaya issued a notification regarding the announcement of a Local Holiday for the East Khasi Hills District
- Government of Meghalaya issued Online System for Labour Law Compliance & Business Registration in Meghalaya

Mizoram

- Mizoram Procurement Preference Policy for Micro and Small Enterprises, 2025
- Govt. of Mizoram issued a notification regarding the pilot implementation of PMFBY for Kharif 2025 in Select Districts

Nagaland

- Nagaland Govt. notified regarding the Inclusion of Contingency, Fixed and Wage paid employees as Casual Employees
- Nagaland State Data Sharing and Accessibility Policy, 2024
- Nagaland Food Processing Industries Policy, 2024 (NFPIP – 2024)

Odisha

- Draft Odisha Motor Vehicles (Amendment) Rules, 2025
- Govt. of Odisha issued the Operational Guidelines for Financial Assistance to Cold Storages
- Government of Odisha issued a notification regarding the GST Rate Schedule
- Government of Odisha issued amendment notification Clarifying Scope of Taxable Persons under Reverse Charge Mechanism
- Odisha Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23
- Govt. of Odisha amended an older notification related to exemptions on the supply of services
- Govt. of Odisha amended an older notification related to the OGST/CGST Rate Schedule
- Govt. of Odisha issued a notification regarding the commencement date of certain sections of the OGST (Amendment) Rules, 2024
- Odisha Govt. amended an older notification related to the rates for the supply of services

Pondicherry

- Puducherry Govt. notified regarding the reduction in VAT Rates for Piped Natural Gas

- Puducherry Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23

Punjab

- Department of Public Relations Chandigarh Administration issued a notification regarding property tax
- Punjab Regulation of Crusher Units, and Stockists and Retailers Act, 2025
- Indian Stamp (Punjab Amendment) Act, 2025
- Govt. of Punjab notified regarding the regulation of minimum wage rates w.e.f. March 01, 2025
- PPCB notified regarding the Adoption (CBG) of uniform policy for establishment of the Compressed Biogas Plant in the state of Punjab
- PPCB issued clarification regarding use of agro waste/biomass residue as fuel by the 'induced draft zigzag technology based brick kilns'.
- Punjab Restaurant (Consumption of Liquor) First Amendment Rules, 2025
- Punjab Brewery (First Amendment) Rules, 2025
- Punjab Distillery (First Amendment) Rules, 2025
- Punjab Excise Bonded Warehouse (First Amendment) Rules, 2025
- Punjab Excise Fiscal (First Amendment) Orders, 2025
- Punjab Intoxicants License and Sales (First Amendment) Orders, 2025
- Punjab Liquor License (First Amendment) Rules, 2025
- Punjab Liquor Permit and Pass (First Amendment) Rules, 2025

Rajasthan

- Rajasthan Goods and Services Tax (Second Amendment) Rules, 2025
- Govt. of Rajasthan notified Rajasthan Minor Mineral Concession (Second Amendment) Rules, 2025
- Govt. of Rajasthan issued a notification regarding the Standard Operating Procedure (SOP) for granting access to Aadhaar Authentication Services to State Departments/Organizations / PSUs of GoR
- Finance Department, Government of Rajasthan issued a notification regarding slow progress in the online reconciliation of expenditure and receipts on the ORS Module
- Rajasthan Food Security (Amendment) Rules, 2025
- Rajasthan Govt. issued an order regarding the revised Guidelines for supply and delivery of drugs and medicines under RGHS
- Rajasthan Journalist Health Scheme, 2024
- Finance (Excise) Department, Rajasthan amended an older notification related to the fee as specified payable by the bottling plant with reduction center of Country Liquor
- Rajasthan Excise (Grant of Hotel Bar/Club Bar Licences) (Amendment) Rules, 2025
- Govt. of Rajasthan issued the Rajasthan Logistics Policy
- Rajasthan Excise (Amendment) Rules, 2025
- Rajasthan Finance Act, 2025
- Rajasthan Govt. issued amendment regarding the Rajasthan Excise (Amendment) Rules, 2020
- Rajasthan Govt. notified the rescission of notification under Rajasthan Excise Act, 1950
- Rajasthan issued Excise Duty Amendments 2025- Revised Tax Structure and Pricing Regulations
- Rajasthan Value Added Tax Act, 2025

Sikkim

- Draft Child Labour (Prohibition and Regulation) Sikkim (Amendment) Rules, 2025
- Draft Sikkim Shops and Commercial Establishment (Amendment) Rules, 2025
- Government of Sikkim issued Mandatory eKYC for NFSA Beneficiaries

Tamil Nadu

- Tamil Nadu Govt. issued amendment to the Tamil Nadu Electricity Restructuring and Transfer Scheme, 2024
- Govt. of Tamil Nadu amended the Tamil Nadu Private Colleges (Regulation) Rules, 1976
- Tamil Nadu Public Buildings (Licensing) Amendment Act, 2024
- Tamil Nadu Private Universities (Amendment) Act, 2024
- TN Govt. issued a clarification on the applicability of a late fee for delay in furnishing FORM GSTR-9C
- Govt. of Tamil Nadu issued clarifications regarding the applicability of GST on certain services
- Govt. of Tamil Nadu notified regarding the Clarification of GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting held on December 21, 2024, at Jaisalmer
- Tamil Nadu Govt. issued amendments to the Tamil Nadu Combined Development and Building Rules, 2019
- Tamil Nadu Mineral Bearing Land Tax Rules, 2025
- TN Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the TNGST Act, 2017

Telangana

- Draft Telangana Gig and Platform Workers (Registration, Social Security and Welfare) Bill, 2025
- Government of Telangana notified regarding the average State Industrial Workers Consumer Price Index Numbers for the half year ending December 2024

Tripura

- Draft Tripura Legal Metrology (Enforcement) (Amendment) Rules, 2024
- Government of Tripura issued an Extension of Time Limit for Furnishing FORM GSTR-1 for Specific Tax Periods
- Govt. of Tripura issued a notification regarding the extension of the time limit for furnishing FORM GSTR-6
- Govt. of Tripura issued the Guidelines for Mukhyamantri Konya Atmonirbhar Yojana (MKAY) to Provide Scooty to Meritorious College-Going Female Students
- Govt. of Tripura notified regarding the Extension of Time Limit for Furnishing FORM GSTR-7 for December 2024 under Section 39(3) of the TSGST Act, 2017
- Tripura Govt. extends the date of furnishing Form GSTR-8 for December 2024
- Tripura Govt. issued a notification regarding the Inland Water Area within Tripura
- Tripura Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23
- Tripura Motor Vehicles (11th Amendment) Rules, 2025
- Tripura Road Development Cess (7th Amendment) Rules, 2025

- Tripura State Goods and Services Tax (Amendment) Rules, 2025
- Tripura State Goods and Services Tax (Second Amendment) Rules 2025
- Govt. of Tripura issued a notification regarding the Equal Opportunity Policy of Factories & Boilers Organisation, Labour Department
- Tripura Govt. appointed the date of enforcement of certain rules of the Tripura Goods and Services Tax (Amendment) Rules, 2024
- Tripura Shops and Establishments (Sixth Amendment) Act, 2024

Uttar Pradesh

- Government of Uttar Pradesh issued a Notification on Variable Dearness Allowance for Hotel and Restaurant Workers
- Govt. of Uttar Pradesh issued instructions regarding the processing of applications for GST registration
- Uttar Pradesh Goods and Services Tax (Sixty-sixth Amendment) Rules, 2025
- Government of Uttar Pradesh issued a Notification on Variable Dearness Allowance for Workers in Vacuum Pan Sugar Mills of Uttar Pradesh
- Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions of Generation Tariff) Regulations, 2024
- Uttar Pradesh Govt. issued the Excise Policy for the year 2025-26
- Govt. of Uttar Pradesh notified regarding the Appointment of Date for Enforcement of Provisions of Rule 2 under Uttar Pradesh Goods and Services Tax (Sixtieth Amendment) Rules, 2023
- Uttar Pradesh Electricity Regulatory Commission (Multi-Year Tariff for Distribution) Regulations, 2025
- Uttar Pradesh Goods and Services Tax (Sixty-fifth Amendment) Rules, 2025

West Bengal

- West Bengal Govt. notified regarding the enforcement date of certain provisions of rule 3 of the West Bengal Goods and Services Tax (Amendment) Rules, 2025
- West Bengal Govt. notified regarding the enforcement date of certain provisions of the West Bengal Goods and Services Tax (Second Amendment) Rules, 2024
- West Bengal Govt. issued a notice under the Trade Unions Act, 1926

Commercial

BIS issued an amendment to the Bureau of Indian Standards Rules for Ophthalmic Implants

Apr 30, 2025 | Central | Commercial

The Bureau of Indian Standards, (BIS) on April 29, 2025, issued an amendment to the notification of Government of India under the Ministry of Consumer Affairs, Food and Public Distribution (Department of Consumer Affairs)in Part III, Section 4 of the Gazette of India in pursuance of sub-rule (1)of Rule 15 of the Bureau of Indian Standards Rules, 2018. The following has been amended- •Amendment No. 1 (April 2025) to IS/ISO 11979-4:2008, titled “Ophthalmic Implants — Intraocular Lenses – Part 4: Labelling and Information.” The amendment was established on April 15, 2025, and the standard without this amendment shall remain in force only till October 14, 2025. Post this date, compliance with the amended standard will be mandatory. [Notification No. HQ-PUB015/1/2020-PUB-BIS (1212)]

View Document

BIS notified the date of establishment and withdrawal of the Accessibility for the ICT Products and Services

Apr 30, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 29, 2025, notified the date of establishment and withdrawal of the Accessibility for the ICT Products and Services. The following Indian standard were established on April 10, 2025and will be withdrawn on October 09, 2025: • IS 17802 (Part 1) : 2021 Accessibility for the ICT Products and Services Part 1 Requirements [Notification No. HQ-PUB015/1/2020-PUB-BIS (1211)]

View Document

DGFT issued a request for Comments on Alignment of Schedule-II (Export Policy), ITC(HS) 2022, with amendments introduced by Finance Act 2025

Apr 30, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 29, 2025, issued a request for Comments on Alignment of Schedule-II (Export Policy), ITC(HS) 2022, with amendments introduced by Finance Act 2025. The following has been stated namely: - • It states that the Finance Act, 2025, introduces changes to the First

Schedule of the Customs Tariff Act, 1975, including updates to Chapter Notes, HS Codes, and Product Descriptions, and DGFT is working to align Schedule-II (Export Policy) of ITC (HS) 2022 with these changes. • It states that as per Para 1.07 A of FTP 2023, which mandates stakeholder consultation, the DGFT has shared the proposed amendments (Annexure-I: Chapter Notes; Annexure-II: HS Codes and Product Descriptions). • Stakeholders (e.g., exporters, industry bodies, experts) are invited to submit their comments or suggestions on the proposed changes, and Inputs shall be submitted on or before May 06, 2025 via email to export-dgft@nic.in. • It states that the Trade Notice is issued with the approval of the Competent Authority as per FTP 2023 guidelines. [Notification no.04/2025-26]

View Document

MCX notified regarding the Adherence to TRAI Direction dated April 07, 2025 – Standard Operating Procedure (SoP) for Restoration of Telecom Resources Disconnected for Sending Unsolicited Commercial Communications

Apr 30, 2025 | Central | Commercial

The Multi Commodity Exchange of India Limited (MCX) on April 29, 2025, notified regarding the Adherence to TRAI Direction dated April 07, 2025 – Standard Operating Procedure (SoP) for Restoration of Telecom Resources Disconnected for Sending Unsolicited Commercial Communications. The following has been stated namely: - • It states that Standard Operating Procedures on April 7, 2025, direct Access Providers to restore telecom resources disconnected for sending unsolicited commercial communications under the 2018 regulations. • The direction and SoP issued by TRAI are attached as Annexure A. [Circular No. MCX/TECH/216/2025]

View Document

CBIC issued a corrigendum to Procedure for Transhipment of Export Cargo from Bangladesh to third countries through Land Customs Stations

Apr 29, 2025 | Central | Commercial

The Central Board of Indirect Taxes and Customs (CBIC) on April 29, 2025, issued a corrigendum to the Procedure for Transhipment of Export Cargo from Bangladesh to third countries through Land Customs Stations. This corrigendum refers to Circular No. 13/2025-Customs dated April 08, 2025 issued under F. No. CBEC-170550/2/2018-LAND CUSTOM SECTION-CBEC. It clarifies that the date "29.06.2020" mentioned against Circular No. 29/2020-Customs should be read as "22.06.2020". All concerned are advised to take note of the corrected date for accurate reference and compliance. [Corrigendum to Circular No. 13/2025-Customs]

View Document

Legal Metrology (General) Second Amendment Rules, 2025

Apr 26, 2025 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution (MoCA&PD) on April 21, 2025, issued the Legal Metrology (General) Second Amendment Rules, 2025, to further amend the Legal Metrology (General) Rules, 2011. This shall come into force from September 01, 2025. The following has been stated namely: - • After rule 27, a new rule shall be inserted - “27A. Special provision for re-verification.”. • In the Eighth Schedule, after PART X, a new PART shall be inserted - “PART XI GAS METERS”. This part applies to gas meters measuring gas quantity (volume or mass) at operating conditions, covering meters for gaseous fuels and built-in correction devices, but excluding meters for liquefied gases, multi-phase steam, and CNG dispensers. Detailed notification is attached below. [Notification no. - G.S.R. 242(E)]

View Document

Rice Bran Fatty Acids (Quality Control) Amendment Order, 2025

Apr 26, 2025 | Central | Commercial

The Ministry of Chemicals and Fertilizers (MoC&F) on April 25, 2025, notified Rice Bran Fatty Acids (Quality Control) Amendment Order, 2025 to amend the Rice Bran Fatty Acids (Quality Control) Order, 2022. The following has been stated: - •In paragraph 1, for sub-paragraph (2), the following sub-paragraph shall be substituted, namely:- “(2) This order shall come into force on the 24th day of October, 2025”. It shall come into force on April 25, 2025. The detailed notification is given in the document below. [Notification No. S.O. 1873(E)]

View Document

MoF issued a notification regarding the Disallowance of Settlements for Certain Regulatory Defaults

Apr 24, 2025 | Central | Commercial

The Ministry of Finance (MoF) on April 23, 2025, issued a notification regarding the Disallowance of Settlements for Certain Regulatory Defaults. Effective upon publication, any expenditure a taxpayer incurs to settle proceedings for contraventions or defaults under the SEBI Act, 1992; the Securities Contracts (Regulation) Act, 1956; the Depositories Act, 1996; or the Competition Act, 2002 shall not qualify as business or professional expenses and is therefore non deductible under section 37(1) of the Income tax Act, 1961. [Notification No. S.O. 1838(E)]

View Document

Tobacco Board (Amendment) Rules, 2025

Apr 24, 2025 | Central | Commercial

The Ministry of Commerce and Industry (MoCI) on April 22, 2025, issued the Tobacco Board (Amendment) Rules, 2025, to further amend the Tobacco Board Rules, 1976. The following has been stated namely: - • Rule 33 which states “Registration of growers of Virginia tobacco”, the following has been substituted namely: - o (5) Every certificate of registration granted under section 10 shall be in Form 2 and shall be valid for a

block period of three years specified in such certificate. o (6) The renewal of certificate of registration shall be for a block period of three years, at a time, endorsed on such certificate. o (7) Every certificate of registration or renewal of registration shall be valid only for the block period for which it was granted. o (8) The fee to be paid for the area covered under the certificate of registration as prescribed under sub-rule (4) shall be as per the criteria for registration or renewal of registration laid down by the committee constituted under sub-rule (2) of rule 33A. • Rule 34N which states “Licence for operation of a barn” the following has been substituted namely: - o “(2) The licence obtained for operation of a barn has to be renewed for every block period of three years and unless so renewed, shall cease to be effective on the expiry of the block period of three years for which it is granted. The application for such renewal shall be made in the same manner as that for fresh application. o (3) Every application for licence or for renewal for licence for operation of a barn shall be in Form 25 and shall contain all the particulars specified therein and shall also be accompanied by a fee of rupees ten per year for every barn. This shall come into force on April 22, 2025 [Notification No. G.S.R. 251(E)]

View Document

DGFT notified regarding the Inputs on Amendments for Export of SCOMET Items for 'Testing and Evaluation' purposes

Apr 23, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 23, 2025, notified regarding the Inputs on Amendments for Export of SCOMET Items for 'Testing and Evaluation' purposes. The following has been stated namely: - • The draft amendments to Para 10.08(vi) of FTP 2023 and subsequent changes in 10.13 of HBP 2023 have been formulated for enabling export of SCOMET items for 'Testing and Evaluation' purposes, which states that the provision for Export of SCOMET Items for ‘Testing and Evaluation’ purposes shall be included under Para 10.13(C) of HBP 2023 with immediate effect. • Stakeholders are requested to submit proposals, recommendations, or inputs to this Directorate for examination by May 3, 2025, via email to scomet-dgft@gov.in. [Notification no. - 03/2025-2026]

View Document

DGFT issued a notification regarding the Introduction of ‘Mode of Export of Services’ Field in eBRC Format for Services Exports with effect from May 01, 2025

Apr 22, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 21, 2025, issued a notification the Introduction of ‘Mode of Export of Services’ Field in eBRC Format for Services Exports with effect from May 01, 2025. The following has been stated namely:- • It states that in Chapter 1, Para 2, Sub-para (j), which states the term “services” includes all tradable services covered under the General Agreement on Trade in Services (GATS) of the WTO, though this definition excludes taxation. • In alignment with GATS and to enhance the accuracy of services export data, the Directorate is introducing a new field titled ‘Mode of Export of Services’ in the eBRC format for service exports. This new requirement will apply to eBRCs generated on or after May 01, 2025. • Exporters certifying eBRCs linked to IRMs will be required to specify the relevant mode of service export, aligning India’s data reporting with international standards. Detailed notification is attached below.

[Notification no.02/2025-26]

View Document

Ministry of Steel issued a notification regarding a 12% Safeguard Duty Imposed to Protect the Indian Steel Sector

Apr 22, 2025 | Central | Commercial

The Ministry of Steel on April 21, 2025, issued a notification regarding a 12% Safeguard Duty Imposed to Protect the Indian Steel Sector. The following has been stated: - •The government has imposed a 12% safeguard duty on certain steel imports to support domestic producers amid rising imports. •The duty aims to ensure fair competition and strengthen the Indian steel sector's global competitiveness. The detailed notification is given in the document below. [Notification No. 2123294]

View Document

MoC&I issued a notification regarding validity for Tobacco Grower Registrations and Barn Licenses

Apr 22, 2025 | Central | Commercial

The Ministry of Commerce & Industry (MoC&I) on April 22, 2025, issued a notification regarding validity for Tobacco Grower Registrations and Barn Licenses. The following has been stated: - •The Government of India has extended the validity of Virginia tobacco grower registrations and barn licenses from 1 year to 3 years, easing compliance for around 83,500 farmers. •Amendments to the Tobacco Board Rules, 1976, will take effect from the 2025–26 crop season in Andhra Pradesh. •This move simplifies the process across Andhra Pradesh, Karnataka, Telangana, and Odisha. India remains the world’s 2nd largest producer and 4th largest exporter of unmanufactured tobacco. The detailed notification is given in the document below. [Notification No. 2123534]

View Document

DGFT notified regarding the Amendment in Import Policy Condition No.07 (i) of Chapter - 27 of Schedule-I (Import Policy) of ITC (HS), 2022

Apr 17, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 15, 2025, notified regarding the Amendment in Import Policy Condition No.07 (i) of Chapter - 27 of Schedule-I (Import Policy) of ITC (HS), 2022. The amendment revises the registration fee structure for obtaining an Automatic Registration Number under CIMS, making it subject to the scale outlined in Appendix 2K. This change means that the fee will be based on the CIF (Cost, Insurance, and Freight) value of the imported goods, with a minimum and maximum fee, as per Appendix 2K. [Notification No. 04/2025-26]

View Document

DGFT issued an amendment in Appendix 2K (Scale of User Charges and Process for Deposit/ Refund of Application Fee/Penalty, etc) of FTP 2023

Apr 16, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 15, 2025, issued an amendment in Appendix 2K (Scale of User Charges and Process for Deposit/ Refund of Application Fee/Penalty, etc) of FTP 2023. It states that the Appendix 2K of FTP, 2023 has been revised to provide the provision of Registration Fee' for various Import Monitoring Systems (SIMS/CIMS/NFMIMS/PIMS etc.) under Implementation, with immediate effect. [Notification no.02/2025-26]

View Document

MoAFW issued a notification of Recognised Livestock and Poultry Breeds

Apr 16, 2025 | Central | Commercial

The Ministry of Agriculture and Farmers' Welfare (MoAFW) on April 15, 2025, issued a notification of Recognised Livestock and Poultry Breeds. Under the powers granted by the Allocation of Business Rules, the authority has officially notified specific livestock and poultry breeds along with their respective species and accession numbers. These breeds attached to the document are recognised as notified breeds for designated states and for nationwide purposes, including animal husbandry, breeding, production, conservation, utilisation, consumption, and trade. The notification becomes effective from the date of its publication in the official Gazette of the Government of India. [Notification No. S.O. 1720(E)]

View Document

DGFT issued a notification on the Operationalisation of DGFT 'Global Tariff and Trade' Helpdesk

Apr 14, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 11, 2025, issued a notification on the Operationalisation of DGFT 'Global Tariff and Trade' Helpdesk. The following has been stated namely:- • It states that it has been set up to address a wide range of trade-related issues faced by the export-import (EXIM) community. These include challenges related to import and export processes, import surges or dumping, EXIM clearance, logistics or supply chain disruptions, financial or banking issues, regulatory or compliance matters, and other suggestions or concerns. • It states that the helpdesk also acts as a coordination point, collecting and collating issues involving various Ministries, Departments, and Agencies of both the Central and State Governments to facilitate timely resolution. • Stakeholders can submit their issues by visiting the DGFT website (https://dgft.gov.in), navigating to Services > DGFT Helpdesk Service, and clicking on ‘Create New Request’ under the category ‘Global Tariff and Trade Issues’. They should then select the appropriate sub-category, fill in relevant details, and submit the request. Alternatively, stakeholders may email their concerns to dgftedi@nic.in with the subject line ‘Global Tariff and Trade Helpdesk’ or call the toll-free number 1800-111-550. The progress and resolution of submitted requests can be tracked through the status tracker on the DGFT Helpdesk Service portal, with updates also sent via email and SMS. All trade

stakeholders are encouraged to make effective use of this support mechanism. [Notification no.01/2025-26]

View Document

MoCAF&PD notified regarding the draft rules for Gas Meters under the Legal Metrology (General) Rules, 2011

Apr 14, 2025 | Central | Commercial

The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD) on April 14, 2025, notified regarding the draft rules for Gas Meters under the Legal Metrology (General) Rules, 2011. The following has been stated namely: - • It states that the new rules mandate testing, verification, and stamping of all gas meters—domestic, commercial, and industrial—before use, with periodic re-verification to ensure continued accuracy. • It states that aims at promoting transparency, fairness, and reliability in gas measurement, these rules protect consumers from overcharging and disputes, ensuring fair billing and improved energy efficiency. They also establish a structured compliance framework for manufacturers and gas distributors, aligning with international OIML standards and enhancing India's global trade credibility. • It states that the rules were refined with stakeholder feedback and provided a transitional period for smooth nationwide implementation. This initiative modernizes India's measurement systems, strengthens consumer trust, and supports a globally competitive and compliant manufacturing ecosystem. [Press Release No: 2121543]

View Document

BIS issued the date of establishment and withdrawal for Speed Electrical Power Drive Systems, Rotating Electrical Machines, etc.

Apr 11, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 07, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS). The following IS have been established on March 27, 2025 namely: - • IS 17123 (Part 7/Sec 1) : 2025 IEC 61800-7-1 : 2015 Adjustable Speed Electrical Power Drive Systems Part 7 Generic Interface and Use of Profiles for Power Drive Systems Section 1 Interface Definition • IS 17123 (Part 7/Sec 204) : 2025 IEC 61800-7-204 : 2015 Adjustable Speed Electrical Power Drive Systems Part 7 Generic Interface and Use of Profiles for Power Drive Systems Section 204 Profile Type 4 — Specification • IS 17123 (Part 7/Sec 302) : 2025 IEC 61800-7-302 : 2015 Adjustable Speed Electrical Power Drive Systems Part 7 Generic Interface and Use of Profiles for Power Drive Systems Section 302 Mapping of Profile Type 2 to Network Technologies • IS 17123 (Part 8) : 2025 IEC TS 61800-8 : 2010 Adjustable Speed Electrical Power Drive Systems Part 8 Voltage at the Power Interface — Specification The following IS has been withdrawn on September 27, 2025 namely: - • IS 15999 (Part 18/Sec 42) : 2018 IEC 60034-18-42 : 2008 Rotating Electrical Machines Part 18 Qualification and Acceptance Tests for Partial Discharge Resistant Electrical Insulation Systems (Type II) Section 42 Used in rotating electrical machines fed from voltage converters [Notification No. HQ-PUB013/1/2020-PUB-BIS (1204)]

View Document

BIS issued the date of withdrawal of IS Pharmaceutical Glass Containers, Forceps, Rubber Dam Clamp and Cotton Roll Clamp, etc.

Apr 11, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 07, 2025, issued the date of withdrawal of certain Indian Standards (IS). The following IS have been withdrawn on March 20, 2025 namely: - • IS 1108 – 1975 Specification for Pharmaceutical Glass Containers (Second Revision) • IS 4977 – 1968 Specification for Forceps, Extraction, Dental, Lower Molar, Hawk's Bill, No. 1 • IS 6402 – 1986 Specification for Forceps, Rubber Dam Clamp and Cotton Roll Clamp, Dental (First Revision) • IS 6826 – 1972 Specification for Forceps, Extraction, Dental, Lower Incisors, Cuspids and Bicuspids, Left • IS 10866 – 1984 Specification for Abrasives, Dental • IS 13710 : 1993 Dental Materials — Dental Zinc Polycarboxylate Cements — Specification [Notification No. HQ-PUB017/1/2020-PUB-BIS (1203)]

View Document

BIS issued an amendment to the Bureau of Indian Standards Rules Azotobacter Spp notification

Apr 09, 2025 | Central | Commercial

The Bureau of Indian Standards, (BIS) on April 07, 2025, issued an amendment to the notification of Government of India under the Ministry of Consumer Affairs, Food and Public Distribution (Department of Consumer Affairs)in Part III, Section 4 of the Gazette of India in pursuance of sub-rule (1)of Rule 15 of the Bureau of Indian Standards Rules, 2018. The following has been amended- •IS 9138:2020 – Azotobacter Spp. Inoculants — Specification (Third Revision), Amendment No. 1 issued on March 27, 2025, effective from September 26, 2025. •IS 14806:2021 – Azospirillum Inoculants — Specification (First Revision), Amendment No. 1 issued on March 27, 2025, effective from September 26, 2025. •IS 15778:2007 – Chlorinated Polyvinyl Chloride (CPVC) Pipes for Potable Hot and Cold Water Distribution Supplies — Specification, Amendment No. 5 issued on March 27, 2025, effective from September 26, 2025. •IS 16098 (Part 1):2013 – Structured-Wall Plastics Piping Systems for Non-Pressure Drainage and Sewerage — Specification (Type A), Amendment No. 3 issued on March 27, 2025, effective from September 26, 2025. •IS 16098 (Part 2):2013 – Structured-Wall Plastics Piping Systems for Non-Pressure Drainage and Sewerage — Specification (Type B), Amendment No. 3 issued on March 27, 2025, effective from September 26, 2025. •IS 17672:2021 – Potash Mobilizing Bacterial Inoculant (KMBI) — Specification, Amendment No. 1 issued on March 27, 2025, effective from September 26, 2025. [Notification No. HQ-PUB015/1/2020-PUB-BIS (1205)]

View Document

BIS issued an amendment to the Bureau of Indian Standards Rules Galvanized Steel Strips and Sheets notification

Apr 09, 2025 | Central | Commercial

The Bureau of Indian Standards, (BIS) on April 07, 2025, issued an amendment to the notification of Government of India under the Ministry of Consumer Affairs, Food and Public Distribution (Department of Consumer Affairs)in Part III, Section 4 of the Gazette of India in pursuance of sub-rule (1)of Rule 15 of the

Bureau of Indian Standards Rules, 2018. The following has been amended- •IS 277:2018 (Galvanized Steel Strips and Sheets — Plain and Corrugated, Seventh Revision) – Amendment No. 2 issued on March 27, 2025, effective from September 26, 2025. •IS 8268:2020 (Rhizobium Inoculants — Specification, Third Revision) – Amendment No. 1 issued on March 27, 2025, effective from September 26, 2025. •IS 13745:2020 (Method for Determination of Formaldehyde Content in Wood-Based Panels — Perforator Method, First Revision) – Amendment No. 1 issued on March 27, 2025, effective from September 26, 2025. •IS 16240:2023 (Reverse Osmosis Based Point of Use Water Treatment System for Drinking Purposes — Specification, First Revision) – Amendment No. 1 issued on March 27, 2025, effective from September 26, 2025. [Notification No. HQ-PUB015/1/2020-PUB-BIS (1206)]

View Document

BIS issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Normal Butyl Acetate

Apr 09, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 07, 2025, issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Normal Butyl Acetate. The following has been stated: - •IS 230: 2025 Normal Butyl Acetate — Specification (Third Revision) •IS 717: 2025 Carbon Disulphide, Technical — Specification (Third Revision) •IS 6265: 2025 Quinizarin, Technical — Specification (First Revision) •IS 8627: 2025 Gamma Acid — Specification (Second Revision) For the above-mentioned Indian standard particular date of Establishment of the Amendment is March 27, 2025 and the Date of withdrawal is September 27, 2025. The detailed notification is given in the document below. [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS (1209)]

View Document

BIS issued the date of establishment and withdrawal for the Petroleum and other Indian Standards

Apr 09, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 07, 2025, issued the date of establishment and other Indian Standards. The following Indian Standards were established on March 27, 2025: • IS 1448 (Part 5) : 2025 Petroleum and Its Products — Methods of Test Part 5 Determination of Kerosene Burning Characteristics — 24 Hour Method (Second Revision) • IS 3816 : 2025 Connecting Rods for Sewing Machines for Household Purposes — Specification (First Revision) • IS 7142 : 2025 Welded Low Carbon Steel Cylinders for Low Pressure Liquefiable Gases not exceeding 5 Litre Water Capacity — Specification (Second Revision) • IS 7465 : 2025 Portable and Mobile Troughed Belt Conveyors — Specification (First Revision) • IS 12678 : 2025 ISO 11532 : 2018 Aircraft Ground Equipment — Graphical Symbols (First Revision) The following Indian Standards will be withdrawn on September 27, 2025: • IS 1448 [P : 5] – 1970 Burning Quality [P : 5] (First Revision) • IS 3816 – 1966 Specification for Connecting Rods for Sewing Machines for Household Purposes • IS/ISO 6742-2 : 2015 Cycles — Lighting and Retro-Reflective Devices Part 2 Retro-Reflective Devices (First Revision) • IS 7142 : 1995 Welded Low Carbon Steel Cylinders for Low Pressure Liquefiable Gases not Exceeding 5 Litre Water Capacity — Specification (First Revision) • IS 7465 – 1974 Specification for Portable

and Mobile Troughed Belt Conveyors • IS 12678 : 1989 Aerospace — Ground Equipment — Graphical Symbols for Operators [Notification No. HQ-PUB013/1/2020-PUB-BIS (1208)]

View Document

BIS issued the date of establishment and withdrawal for the Textiles and Chemical related Indian Standards

Apr 09, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on April 07, 2025, issued the date of establishment and withdrawal for the Textiles and Chemical related Indian Standards. The following Indian Standards were established on March 28, 2025: • IS 1024 : 2025 Use of Welding in Bridges and Structures Subject to Dynamic Loading — Code of Practice (Third Revision) • IS 1560 (Part 2) : 2025 Textiles — Method for Estimation of Carboxylic Acid Groups in Cellulosic Textile Materials Part 2 Sodium Chloride-Sodium Bicarbonate Method (First Revision) • IS 1917 (Part 5) : 2025 Chemical Analysis of Quartzite and High Silica Sand Part 5 Determination of Iron by Atomic Absorption Spectrometric Method (Second Revision) • IS 1917 (Part 6) : 2025 Chemical Analysis of Quartzite and High Silica Sand Part 6 Determination of Calcium and Magnesium by Atomic Absorption Spectrometric Method (Second Revision) • IS 2092 : 2025 ISO 463 : 2006 Geometrical Product Specifications (GPS) — Dimensional Measuring Equipment — Design and Metrological Characteristics of Mechanical Dial Gauges (Second Revision) • IS 3353 : 2025 Textiles — Inland Packing of Wool Hosiery Yarn and Goods — Code of Practice (First Revision) The following Indian Standards will be withdrawn on September 28, 2025: • IS 1024 : 1999 Use of Welding in Bridges and Structures Subject to Dynamic Loading — Code of Practice (Second Revision) • IS 1560 (Part II) – 1974 Method for Estimation of Carboxylic Acid Groups in Cellulosic Textile Materials Part II Sodium ChlorideSodium Bicarbonate Method • IS 1917 (Part 5) : 1992 Chemical Analysis of Quartzite and High Silica Sand Part 5 Determination of Iron by Atomic Absorption Spectrometric Method (First Revision) • IS 1917 (Part 6) : 1992 Chemical Analysis of Quartzite nd High Silica Sand Part 6 Determination of Calcium and Magnesium by Atomic Absorption Spectrometric Method (First Revision) • IS 2092 – 1983 Specification for Plunger Type Dial Gauges (First Revision) • IS 3353 – 1966 Code for Inland Packing of Wool Hosiery Yarn and Goods [Notification No. HQ-PUB013/1/2020-PUB-BIS(1207)]

View Document

Ministry of Textiles amended an older notification related to extension of the validity of the order issued under the Jute Packaging Materials Compulsory Use in Packing Commodities Act

Apr 09, 2025 | Central | Commercial

The Ministry of Textiles on April 08, 2025, amended an older notification No. S.O. 5459(E), dated December 26, 2023, related to the extension of the validity of the order issued under the Jute Packaging Materials Compulsory Use in Packing Commodities Act. The following has been stated: - •In the Order, in the Preamble, in paragraph 4, for the words, figures, and letters “up to the 30th June, 2024”, the words, figures, and letters “up to the 30th April, 2025 or until further orders, whichever is earlier” shall be substituted. The detailed notification is given in the document below. [Notification No. S.O. 1649(E)]

View Document

DGFT notified regarding the inclusion of Land Custom Stations Darranga as Food Import Entry points in list "A" of Appendix-V to Schedule-I (Import Policy), ITC (HS), 2022, in sync with relevant FSSAI notifications

Apr 03, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT) on April 02, 2025, notified regarding the inclusion of Land Custom Stations Darranga as Food Import Entry points in list "A" of Appendix-V to Schedule-I (Import Policy), ITC (HS), 2022, in sync with relevant FSSAI notifications. The following has been stated namely: - • It states that LCS Darranga has been included in List "A" of Appendix - V to Schedule-I (Import Policy), ITC (HS), 2022. • It states that the general notes regarding Import Policy under Schedule-I (Import Policy), ITC (HS), 2022, have been amended to update relevant details regarding Food Import Entry Points in sync with the relevant FSSAI notifications. [Notification no. - 03/2025-26]

View Document

MoCI issued a notification regarding the Revision in Eligibility Criteria for Industrial Entrepreneur Memorandum (IEM) Acknowledgment

Apr 03, 2025 | Central | Commercial

The Ministry of Commerce and Industry, (MoCI) on April 01, 2025, issued a notification regarding the Revision in Eligibility Criteria for Industrial Entrepreneur Memorandum (IEM) Acknowledgment. The DPIIT has announced a revision in the eligibility criteria for Industrial Entrepreneur Memorandum (IEM) acknowledgement. This change follows Gazette Notification S.O. 1364(E) dated March 21, 2025, issued by the Ministry of Micro, Small, and Medium Enterprises (MSME). The revised criteria aim to boost industrial growth, encourage higher investments, and strengthen India’s position as a global manufacturing hub. Effective April 1, 2025, the new eligibility criteria for IEM acknowledgement require enterprises to have an investment in plant & machinery/equipment exceeding ■125 crores or an annual turnover exceeding ■500 crores. This marks a substantial increase from the previous thresholds of ■50 crore for investment and ■250 crore for turnover. IEM acknowledgement is applicable to large-scale industries operating in sectors that do not require compulsory industrial licensing under the Industries (Development & Regulation) Act, 1951. Additionally, companies exceeding the MSME classification limits in terms of investment or turnover will also require IEM acknowledgement. All eligible enterprises are advised to apply for IEM acknowledgement through the G2B Portal as per the revised criteria. [Notification No. P-41014/82021-IEM DATA]

View Document

BIS issued a notification to amend an older notification related to the Shunt Power Capacitors of the SelfHealing Type for a.c. Systems

Apr 02, 2025 | Central | Commercial

The Bureau of Indian Standards (BIS) on March 26, 2025, issued a notification to amend notification no. HQ-PUB013/1/2020-PUB-BIS (1048) dated October 04, 2024, related to the Shunt Power Capacitors of the SelfHealing Type for a.c. Systems. The following amendments have been stated: • Sl No. 01, column (5) of schedule — Substitute '25 September 2025' for '25 March 2025' [Notification No. HQ-PUB-BIS (1197)]

View Document

DGFT issued a notification regarding the supply of essential commodities to the Republic of Maldives during 2025-26

Apr 02, 2025 | Central | Commercial

The Directorate General of Foreign Trade (DGFT), on April 01, 2025, issued a notification regarding the supply of essential commodities to the Republic of Maldives during 2025-26. The following has been stated: - •Export of Eggs, Potatoes, Onions, Rice, Wheat Flour, Sugar, Dal, Stone Aggregate, and River Sand to the Republic of Maldives has been permitted under the bilateral trade agreement between the Governments of India and Maldives for the FY 2025- 26, as per the specified quantities. •These exports shall remain exempt from any existing or future restrictions or prohibitions during this period. Further, the export of items classified under the prohibited or restricted category shall be allowed only through the six designated Customs ports. •In the case of River Sand and Stone Aggregate, exports will also be subject to environmental clearances, CRZ norms, and compliance with relevant State regulations. The detailed notification is given in the document below. [Notification No.1/2025-26]

View Document

Secretarial

BSE issued a notification regarding the Amendment to Circular for mandating additional disclosures by FPIs that fulfil certain objective criteria

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 29, 2025, issued a notification regarding the Amendment to Circular for mandating additional disclosures by FPIs that fulfil certain objective criteria. SEBI has amended the Master Circular for Foreign Portfolio Investors (FPIs), Designated Depository Participants (DDPs), and Eligible Foreign Investors. The amendment pertains to the threshold for mandatory additional disclosures by FPIs. The equity AUM threshold has been increased from INR 25,000 crore to INR 50,000 crore for FPIs, either individually or along with their investor group, as per Regulation 22(3) of the FPI Regulations. The revised provisions are effective immediately, and the FPI Master Circular stands modified accordingly. [Notification No. 20250429-67]

View Document

BSE issued a notification regarding the extension in timelines for implementation of Common Contract Note

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, issued a notification regarding the extension in timelines for implementation of Common Contract Note with reference to Exchange Notice Ref. No. 20250319-66 dated March 19, 2025. It is stated that subsequent to direction received from SEBI, the timeline for aforesaid compliance has been extended to July 01, 2025 (Trade Date). [Notice No. 20250429-69]

View Document

BSE issued a notification regarding the Modification to the clause 3 of MITC relating to Advance fees

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 30, 2025, issued a notification regarding the Modification to clause 3 of MITC relating to Advance fees. Pursuant to the SEBI Circular on the restriction, advance fee collection by Research Analysts (RAs) has been relaxed. Accordingly, as per the Exchange Notice, RAs may now collect advance fees for a revised period as stipulated by SEBI. Clause 3 of the Most Important Terms and Conditions (MITC), which previously limited advance fee collection to one quarter, must be amended accordingly by all RAs when communicating with clients. [Notification No. 20250430-16]

View Document

BSE issued clarifications on the position of the Compliance Officer in terms of regulation 6 of the SEBI (LODR) Regulations, 2015

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, issued clarifications on the position of the Compliance Officer in terms of regulation 6 of the SEBI (LODR) Regulations, 2015. The following has been stated: - •SEBI issued a circular on April 01, 2025, clarifying the position of the Compliance Officer under Regulation 6 of the LODR Regulations. The term "one-level below the board" refers to a role directly below the Managing Director or Whole-time Director. •If such roles don't exist, the Compliance Officer must be no more than one level below the CEO or equivalent. •Listed entities must take note and ensure compliance with this clarification. The detailed circular is given in the document below. [Circular No.20250429-66]

View Document

BSE issued the Master Circular Investor Grievances Redressal Mechanism

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, issued the Master Circular - Investor Grievances Redressal Mechanism. In order to enable members to access all the applicable notices/circulars for Investor Grievances Redressal Mechanism at one place, Master Circular has been prepared, enclosed as Annexure A. This Master Circular is a compilation of the relevant notices/circulars issued by Department of Investor Service up to March 31, 2025. The following key provisions have been discussed: • Investor Grievances Redressal Mechanism • Online Dispute Resolution (ODR) of Disputes in the Indian Securities Market • Redressal of investor grievances through the SEBI Complaint Redressal (SCORES) Platform and linking it to Online Dispute Resolution platform • Action Against Non-Redressal of Investor Grievances Through the Sebi Complaints Redress System (Scores) Platform Filed Against Listed Company • Redressing complaints regarding 'Unauthorised Trades' • Penalty To Be Levied on The Cases of Unauthorized Trading • Website Compliance by Stockbroker Related to Investors For more details, please refer to the master circular attached to the document below. [Notice No. 20250430-2]

View Document

BSE notified regarding the Extension of timeline for submission of periodic reports by Investment Advisers

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, notified regarding the Extension of timeline for submission of periodic reports by Investment Advisers. It states that the Investment Advisers were initially required to submit the half-yearly report for the period ending March 31, 2025, by April 30, 2025. However, SEBI has extended the submission deadline to June 30, 2025. Investment Advisers must ensure timely compliance with the revised deadline. [Notification no. 20250429-44]

View Document

BSE notified regarding the internal testing of exchange applications on public holidays

Apr 30, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 30, 2025, notified regarding the internal testing of exchange applications on public holidays. The following has been stated namely: - • It states that the Exchange conducts mock trading sessions on certain Saturdays, with prior notice to members for application testing. On some Saturdays, internal testing is done without issuing a mock session notice, and members are expected to ensure their systems do not connect or subscribe to market data during such times. • Starting May 1, 2025, the Exchange may also conduct internal testing on public holidays (weekdays). No notice will be issued for these either. Members shall take similar precautions on public holidays to prevent any impact on live trading on the next working day. [Notification no. 20250430-5]

View Document

Master Circular - Investor Services Department (IG and Arbitration) – Version 3

Apr 30, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 29, 2025, issued Master Circular - Investor Services Department (IG and Arbitration) – Version 3. In accordance with SEBI Circular the Exchange has issued a Master Circular – Investor Services Department (IG and Arbitration) consolidating all relevant SEBI/Exchange circulars and directions effective as of March 31, 2025. This Master Circular provides a single point of reference for operational guidelines and replaces Chapters 11 and 12 of the Exchange's Business Rules. In case of any inconsistency, the provisions of the original SEBI/exchange circulars shall prevail. All actions and obligations under previous circulars remain valid and unaffected. Members and constituents are advised to take note and comply accordingly. [Notification No. MCX/ISD/215/2025]

View Document

MCX issued a Master Circular – Surveillance & Investigation

Apr 30, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on April 29, 2025, issued a Master Circular – Surveillance & Investigation. The following has been stated: - •The Exchange has issued a Master Circular on Surveillance

& Investigation, consolidating all applicable circulars and directions as of March 31, 2025. •It aims to provide users with a single reference document, incorporating relevant SEBI provisions. In case of any conflict, the content of the specific circular will prevail. •Past actions under rescinded processes remain valid, and the Master Circular replaces existing Business Rules of the Exchange. The detailed circular is given in the document below. [Circular No.:MCX/S&I/212/2025]

View Document

MCX notified regarding the Deferment of Cotton Futures Contract for the month of November 2025 and January 2026

Apr 30, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 30, 2025, notified regarding the Deferment of Cotton Futures Contract for the month of November 2025 and January 2026. It states that the launch of the Cotton Futures Contracts for November 2025 and January 2026, originally scheduled for May 1, 2025, has been postponed by the Exchange until further notice. [Circular No. MCX/TRD/218/2025]

View Document

MCX notified regarding the Mock Trading Session

Apr 30, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX) on April 30, 2025, notified regarding the Mock Trading Session. The following has been stated namely: - • The Exchange shall be conducting mock trading session on Saturday, May 03, 2025. • It states that members having approved algorithm strategies irrespective of the algorithm having undergone change or not, mandatorily required to participate in the mock trading session using all algorithm strategy/strategies. • The connectivity details for the Mock Trading session of trading platform are provided in Annexure 1. Detailed notification is attached below. [Notification no. - MCX/TECH/220/2025]

View Document

NCCL issued a circular regarding the Final Settlement Price of contracts expired on April 30, 2025

Apr 30, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 30, 2025, issued a circular regarding the Final Settlement Price of contracts expired on April 30, 2025. All Members are advised that in terms of Bye Laws 8.12.1 and Regulations 7.6 the Final Settlement Price of contracts expired on April 30, 2025 are given below: • KAPASNEW – Rs. 1,477.60 • CRUDE SUNFLOWER OIL - 1,314.95 [Circular No. : NCCL/CLEARING-026/2025]

View Document

NCCL issued a Master Circular - Risk Management

Apr 30, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 29, 2025, issued a Master Circular - Risk Management. The following has been stated: - •The NCCL issued a Master Circular on April 23, 2024, consolidating all Risk Management-related provisions and circulars issued up to March 31, 2025. •In case of any conflict, the original circular's content will take precedence. Actions taken under rescinded circulars remain valid and are deemed covered under this Master Circular. Existing rights, liabilities, penalties, or proceedings under earlier circulars remain unaffected. The circular is issued under Bye Law No. 6.4 of the NCCL Bye-laws. The detailed circular is given in the document below. [Circular No.NCCL/RISK-022/2025]

View Document

NCDEX issued a notification regarding the Contingency Mock on May 03 2025

Apr 30, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 30, 2025, issued a notification regarding the Contingency Mock on May 03, 2025. The Contingency Mock Trading Session on Saturday, May 3, 2025, as per Circular No. NCDEX/TECHNOLOGY-049/2024. The mock session will be held from 10:00 AM to 2:00 PM with pre-open from 9:45 AM to 10:00 AM and a re-login window from 4:30 PM to 5:00 PM. The mock will include functionalities across Trading, NEXTRA, Web NCFE, and Web Extranet. Production Web NCFE and Web Extranet will be unavailable from 2:00 AM to 9:00 PM on that day. Only test environments will be accessible during the mock. Client-related processes and limit file processing will also remain suspended during this period. All BOD/EOD mock files will be made available on the Extranet server under the 'Mock' folder. Participation is mandatory for members using algorithmic software. Trades during the mock will not result in fund or commodity obligations. Members are urged to participate and restore systems to a production state post-mock fully. [Notification No. NCDEX/TECHNOLOGY- 017/2025]

View Document

NCDEX issued an circular regarding Applicability of Event based Additional Surveillance Margin (E-ASM)

Apr 30, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2025, issued an circular regarding Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that due to a 2.5% price variation based on the (High–Low)/Low × 100] formula, the Enhanced Additional Surveillance Measure (E-ASM) has been re-triggered for Turmeric and will apply to all existing and upcoming contracts until May 21, 2025. • It states that the E-ASM trigger dates for commodities, with Turmeric showing a 10-day movement trigger on April 29, 2025, and applicability till May 21, 2025. No E-ASM is applicable for other listed commodities like Barley, Castor Seed, and Guar varieties, and all other margins remain unchanged and applicable as per standard rules. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-034/2025]

View Document

NCDEX issued Master Circular- Member Inspection 2025-26

Apr 30, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2025, issued Master Circular- Member Inspection 2025-26. This Master Circular is a compilation of relevant circulars pertaining to "Member-Inspection" issued by the exchanges which are operational as on date of this circular. Applicable provisions of the existing circulars issued till March 31, 2025 are consolidated in this master circular. It is hereby clarified that in case of any inconsistency between this Master Circular and the original applicable circular, the content of the original circular shall prevail. The following key provisions have been discussed: • Unique client code (UCC) • Most important terms and conditions (MITC) • Master circular on know your client (KYC) norms for the securities market • Settlement of running account of client's funds lying with trading member (TM) • Annual calendar and operational guidelines on settlement of • Running account of clients' funds lying with the trading members • Authorization for electronic contract notes • Guidelines on common/ uniform client registration through KYC • Registration agencies (KRAS) • Nomination for eligible trading and Demat account • Disclosure of proprietary trading to clients • Regulation of transactions between clients and brokers [Circular No. : NCDEX/COMPLIANCE-018/2025]

View Document

NCDEX issued the Master Circular – Membership

Apr 30, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2025, issued the Master Circular – Membership. This Master circular is a compilation of relevant circulars issued by the Exchange which are operational as on date of this circular. Efforts have been made to incorporate applicable provisions of existing circulars issued by SEBI. It is hereby clarified that in case of any inconsistency between this Master Circular and the original applicable circular, the content of the original circular shall prevail. The following key provisions have been discussed: • Admission of New Members • Continued membership requirement • Exchange Approvals / Intimations • Periodical Submissions / Event base Compliances • Termination of Membership • Unique Client Code • Schedule of Charges/penalties • Reporting Requirements/Continuous Compliance Requirements • Appendix: List of Circulars/Notifications/Communications For more details, please refer to the master circular attached to the document below. [Circular No.: NCDEX/MEMBERSHIP-016/2025]

View Document

NSE issued a circular regarding Co-location - Consolidated Circular

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 29, 2025, issued a circular regarding Co-location - Consolidated Circular. The following has been stated: - •The Exchange has issued a consolidated circular on Co-location

services, replacing the earlier one dated April 30, 2024, and compiling all related circulars up to April 23, 2025. •It outlines regulations, policies, and compliance requirements for participants using Co-location facilities. •The facility is offered on a best-effort basis with no liability for service disruptions, and participants must implement their own BCP/DR systems. •Any actions under previous circulars remain valid despite rescission. The detailed circular is given in the document below. [Circular Ref. No:24/2025]

View Document

NSE issued a circular regarding Consolidated Circular – Commodities Derivative Segment of NCL

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued a circular regarding Consolidated Circular – Commodities Derivative Segment of NCL. The following has been stated: - •The NCL has issued a Consolidated Circular for the Commodities Derivative Segment, replacing all earlier circulars. It compiles circulars released from April 01, 2024, to March 31, 2025, for ease of reference. •The circular includes a summary, detailed guidelines, delivery procedures, and relevant formats and reports. Members are advised to refer to this updated document for compliance and operational clarity. The detailed circular is given in the document below. [Circular Ref. No:67788]

View Document

NSE issued a circular regarding Extension of Timeline for consideration of VAR Margin Rate/Haircut on securities for Margin Collection & Reporting

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued a circular regarding Extension of Timeline for consideration of VAR Margin Rate/Haircut on securities for Margin Collection & Reporting. The following has been stated: - •The NSE has extended the implementation date for the revised VAR margin rate/haircut methodology for margin collection and reporting. Initially set for May 02, 2025, it will now be effective from June 30, 2025. •This change follows feedback from member associations and consultation with the Industry Standards Forum (ISF). Members must ensure compliance by the revised date. The detailed circular is given in the document below. [Circular Ref.No:28/2025]

View Document

NSE issued a Consolidated Circular for MFSS

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, issued a Consolidated Circular for MFSS. The following has been stated: - •The NSE Clearing Ltd. has issued a consolidated circular to streamline mutual fund settlement processes by compiling all relevant circulars up to March 31, 2025. •The circular includes updates and replaces earlier versions for ease of reference. It comprises three parts: a list of important

circulars from April 01, 2024, to March 31, 2025, a detailed consolidated circular, and a list of approved Payment Aggregators. •This aims to assist members and participants with updated and comprehensive compliance information. The detailed circular is given in the document below. [Circular Ref. No:0121/2025]

View Document

NSE issued a notification regarding User id - Consolidated Circular

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 29, 2025, issued a notification regarding the User id - Consolidated Circular. The Exchange has issued a consolidated circular on User ID-related guidelines, replacing the earlier circular NSE/MSD/61823 dated April 30, 2024. This master circular compiles all relevant circulars issued up to March 31, 2025. No content has been rescinded in this consolidation. However, any future rescissions will not affect actions, rights, liabilities, or proceedings undertaken under earlier guidelines, which will continue to be valid as if the original provisions remain in force. [Notification No. NSE/MSD/67755]

View Document

NSE notified regarding the extension of timelines in revision in Contract Note Format

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 29, 2025, notified regarding the extension of timelines in revision in Contract Note Format. It states that the timeline for Revision in Contract Note Format has been extended to July 01, 2025 (Trade Date). [Notification no. - NSE/INSP/67759]

View Document

NSE notified regarding the Master Circular for Investor Grievance Redressal Mechanism

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 30, 2025, notified regarding the Master Circular for Investor Grievance Redressal Mechanism. The following has been stated namely: - • It states that the Exchange has consolidated all circulars related to the Dispute Resolution Mechanism—including Investor Complaints, SCORES, and Online Dispute Resolution—issued up to March 31, 2025, into a single Master Circular. • It states that this is intended to help Market Participants comply with regulatory requirements by providing all relevant guidelines in one place. The circular is divided into three parts: Part A (Investor Grievances), Part B (Arbitration), and Part C (Circular References). • Members are expected to adhere to these norms consistently and consult the original circulars for detailed clarifications. In case of any conflict between the Master Circular and individual circulars, the original circulars will take precedence. • It states that the Past actions under earlier guidelines will continue to hold validity under the new Master Circular or the prior guidelines, as applicable. Detailed notification is attached below. [Notification no. NSE/ISC/67777]

View Document

NSE notified regarding the Revision in the Contract Note Format – Extension of Timeline

Apr 30, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 29, 2025, notified regarding the Revision in Contract Note Format – Extension of Timeline. The following has been stated namely: - • A reference to take note of the NCL circular no. NCL/CMPT/67256 dated March 24, 2025. • Members may note that the OTR and custodial trade confirmation-related changes shall be effective from July 01, 2025. [Notification no. NCL/CMPT/67760]

View Document

SEBI issued Caution to public against dealing on 'Opinion Trading Platforms'

Apr 30, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 29, 2025, issued Caution to public against dealing on 'Opinion Trading Platforms'. SEBI has issued an advisory regarding "Opinion Trading Platforms" that allow users to trade on outcomes of yes/no propositions, often mimicking securities trading through terms like "profits" and "stop loss." SEBI clarified that such activities generally do not fall under its regulatory scope as they do not involve trading in actual securities. Consequently, these platforms are not recognized stock exchanges, nor are they registered with SEBI. Investors are warned that no SEBI-backed investor protection applies, and if any opinion trading involves securities, it would be considered illegal. Recognized exchanges are directed to take action against such violations. The purpose of this press release is to create awareness about the role of SEBI with respect to opinion trading platforms. [PR No.23/2025]

View Document

SEBI issued Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)

Apr 30, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 30, 2025, issued Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs). Based on discussions with REs, it has been decided to revise the thresholds and categorization of following REs as contained in this circular. It may be noted that the category of REs shall be decided at the beginning of the financial year based on the data of the previous financial year. Once the category of RE is decided, RE shall remain in the same category throughout the financial year irrespective of any changes in the parameters during the financial year. The category shall be validated by the respective reporting authority at the time of compliance submission. Further, the criteria given and their thresholds for different categories will continue to be updated as and when required. • Stock brokers: Stockbrokers fulfilling any one of the following parameters (Provided in the Table) shall be classified accordingly (the parameters shall be applied independently). The higher categorisation shall be made applicable in case a stockbroker falls into two different categories based on the two parameters independently. Stock Brokers with less than 1,000 crores clientele trading volume (in a year) and less than 1,000 total registered clients are exempted from CSCRF. • Depository Participants (DPs): It

shall be noted that categorisation of DP shall be decided based on the highest thresholds of below-mentioned classification. For example: if a DP is registered as both stock broker and Bank, then it will be categorised as Qualified RE. Further, DPs having clients less than 100 shall be exempted from the requirement of SOC services or on-boarding to Market-SOC (MSOC). • Investment Advisers (IAs): IAs not registered with SEBI in other capacities shall be exempted from provisions of CSCRF. With respect to IAs registered with SEBI in other capacity, those IAs shall follow the highest among the other category in which they are registered with SEBI apart from IA. • Research Analysts (RAs): RAs not registered with SEBI in any other capacity shall be exempted from the CSCRF framework. With respect to RAs registered with SEBI in other capacity, those RAs shall follow the highest among the other category in which they are registered with SEBI apart from RA. Further, Registrar to an Issue and share Transfer Agents (RTA) having clients less than 100 shall be exempted from the requirement of employing SOC services or on-boarding to M-SOC. In case an RE is registered under more than one category of REs, then the provision of highest category under which such an RE falls shall be applicable to that RE. [Circular no. SEBI/HO/ ITD-1/ITD_CSC_EXT/P/CIR/2025/60]

View Document

SEBI issued Consultation paper on amendment to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

Apr 30, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 30, 2025, issued Consultation paper on amendment to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The amendment aims to mandate dematerialisation of existing securities not just for promoters, but also for select shareholder categories—including the promoter group, directors, KMPs, senior management, QIBs, selling shareholders, registered stock brokers, certain NBFCs, domestic current employees, and shareholders with special rights—prior to the filing of the offer document for an IPO. The move is intended to address the persistence of physical shareholding in pre-IPO companies despite regulatory progress toward full dematerialisation. This initiative is expected to enhance transparency, reduce risks like fraud or loss of certificates, and align with recent amendments by the MCA under Rules 9A and 9B of the Companies (Prospectus and Allotment of Securities) Rules. Stakeholders are invited to submit comments by May 20, 2025, through SEBI's web portal or via email, to support this transition to a fully dematerialised securities environment in the IPO process.

View Document

SEBI notified regarding the Extension of timeline for implementation of provisions on optional T+0 settlement cycle for Qualified Stock Brokers (QSBs)

Apr 30, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 29, 2025, issued the notification regarding the Extension of timeline for implementation of provisions of SEBI Circular dated December 10, 2024, on optional T+0 settlement cycle for Qualified Stock Brokers (QSBs). The following has been stated namely: - • Reference is drawn to circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/172 dated December 10, 2024 regarding the enhancement of the scope of optional T+0 rolling settlement cycle in addition to the existing

T+1 settlement cycle in Equity Cash Markets. • The provision at paragraphs 3.3, 3.4, and 3.5 were to be applicable with effect from May 01, 2025. • The timeline for QSBs for putting in place the necessary systems and processes for enabling seamless participation of investors in optional T+0 settlement cycle to November 01, 2025. [Notification No. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2025/58]

View Document

BSE issued a notification regarding the extension of timeline for submission of periodic report by Research Analysts

Apr 29, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 29, 2025, issued a notification regarding the extension of timeline for submission of periodic report by Research Analysts. The Exchange had advised the Research Analysts to submit by April 30, 2025, the periodic report for the half-yearly period ending March 31, 2025, Vide notice no. 20250401-27 date April 01, 2025 The SEBI has granted extension of time upto June 30, 2025, to Research Analysts for submission of the periodic report for the half-yearly period ending March 31, 2025. [Notice No. 20250429-45]

View Document

BSE notified regarding the Introduction of Block Deal window in T+0 settlement cycle

Apr 29, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 28, 2025, issued the notification regarding the Introduction of Block Deal window in T+0 settlement cycle. The following has been stated namely: - • Trading Members are requested to note that trading in block deal window in T+0 settlement securities shall be made effective from May 02, 2025 • It shall co-exist with the existing mechanism of block deal window in T+1 settlement cycle • The trading parameters of block deal window for T+ 0 settlement cycle has been stated in the notification. [Notification No. 20250428-53]

View Document

MCX issued the Master Circular - Investor Services Department – (Default) Version 3

Apr 29, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 29, 2025, issued the Master Circular - Investor Services Department – (Default) Version 3. This Master circular is a compilation of relevant circulars/directions issued by SEBI / Exchange which are operational as on March 31, 2025. Efforts have been made to incorporate applicable provisions of existing circulars issued by SEBI. The following key provisions have been discussed: • Sharing of information in case of declaration of member as defaulter in case of multiple membership • Issuance of show cause notice (SCN) • Disclosure by commodity derivatives exchanges on their websites • Manner of filing/inviting claims from the investors/clients • Eligibility of claims • Determination of legitimate claims • Disbursement of claims from the IPF • Recovery of assets of defaulter

member and recovery of funds from debit balance clients of defaulter member for meeting the obligations of clients /stock exchange (SE)/clearing corporation (CC) • Settlement of client claim prior to issuing show cause notice (SCN) for declaring the trading member (TM) a defaulter The attached Master Circular shall replace the existing Chapter 14 of the Business Rules of the Exchange. All Members and their respective constituents are requested to take note of the same. [Circular No. MCX/ISD/211/2025]

View Document

NCCL issued a Master Circular - Membership

Apr 29, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 28, 2025, issued a Master Circular – Membership. The following has been stated: - •The NCCL issued a Master Circular consolidating all membership-related circulars up to March 31, 2025, for ease of reference. In case of conflict, the original circular will take precedence. •Actions or proceedings under earlier circulars remain valid and unaffected by this consolidation. •Entities eligible to register as Clearing Members of NCCL include individuals, partnership firms, LLPs, body corporates, companies, and others permitted under SCRR. Each category must meet specific regulatory, structural, and financial compliance norms. •LLPs and body corporates must ensure their partners or directors have no disqualifications or past defaults. Membership becomes effective only upon fulfilling all eligibility and documentation requirements to NCCL's satisfaction. •The Master Circular is issued under NCCL Bye Law 6.4 and relevant regulations. The detailed circular is given in the document below. [Circular No. NCCL/MEMBERSHIP/-003/2025]

View Document

NCCL notified regarding the Settlement Calendar and timelines for submission of delivery intentions for all the futures contract expiring in May 2025

Apr 29, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 28, 2025, issued the notification regarding the Settlement Calendar and timelines for submission of delivery intentions for all the futures contract expiring in May 2025. The following has been stated namely: - • The Settlement Calendar and timelines for submission of delivery intentions for all Futures Contracts expiring in May 2025 are stated in the notification. • The members are requested to note the Settlement Type for every commodity using the Key given in Para 1 in the notification where the commodities are classified on the basis of delivery logic and settlement type. • PCMs who have conducted clearing activities during the audit period are liable for submission of the System Audit report. • The overall timeline from the last date of the audit period till completion of final compliance by PCM, including follow-on audit, if any, should not exceed 6 months • In case of non-compliances, the uniform penalty structure is enclosed as Annexure A. • The submission of System Audit Report for the financial year ended on March 31, 2025, shall be made to the email ID inspection@nccl.co.in with the subject line as "System Audit Report- Name of the Member (Member Code) – FY 2024- 2025" to National Commodity Clearing Limited (NCCL) on or before June 30, 2025. [Notification No. NCCL/INSPECTION- 005/2025]

View Document

NCDEX issued a notification regarding the Format of Report downloads Risk Management

Apr 29, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 29, 2025, issued a notification regarding the Format of Report downloads - Risk Management. This circular consolidates the file formats for Risk Management as referenced in earlier NCCL Circulars: NCCL/RISK-021/2024 dated April 30, 2024, NCCL/RISK-029/2024 dated June 21, 2024, and NCCL/RISK-066/2024 dated December 05, 2024. It includes formats related to Margins, Risk Parameters, and Open Interest Reports. Members and their clients are advised to refer to this circular for streamlined access and ensure compliance with the updated formats. [Notification No. NCCL/RISK-021/2025]

View Document

NCDEX issued Master Circular – Inspection

Apr 29, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange (NCDEX) on April 28, 2025, issued Master Circular – Inspection. This Master circular has been issued to facilitate members to comply with the regulatory requirements and have access to the applicable circulars at one place; NCCL has prepared a consolidated circular for Inspection/Compliance Department. This consolidated circular is a compilation of the relevant circulars/guidelines issued by Inspection/Compliance Department up to March 31, 2025. The following key provisions have been discussed: • Submission of Half-Yearly Internal Audit Report. • Rationalization of imposition of fines for false / incorrect reporting of margins by Clearing Members. • Handling of Clients' Securities by Clearing Member. • Submission of trading member wise Cash and cash equivalent details by clearing members. • Uniform penalty structure for Clearing Members. • Strengthening oversight on Clearing Members. • Segregation and monitoring of collateral at client level. Upstreaming of Clients' funds by Stockbrokers (SBs)/Clearing Members (CMs) to Clearing Corporations (CCs). • Bank Guarantees (BGs) created out of clients' funds. For more details, please refer to the master circular attached to the document below. [Circular No. : NCCL/INSPECTION-004/2025]

View Document

NSE issued a circular regarding Algo Market Order pre-emptive cancellation

Apr 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 28, 2025, issued a circular regarding Algo Market Order pre-emptive cancellation. The following has been stated: - •The Exchange is implementing a pre-emptive mechanism to reject market orders placed by algorithms, starting with the Currency Derivatives (CD) segment from May 05, 2025. •This aligns with earlier circulars emphasizing the prohibition of Algo market orders and associated penalties. Algo orders will be identified via the 13th digit in the NNF field. •The mechanism aims to prevent such orders but does not remove members' compliance responsibilities. •Members should consult the NNF API protocol (CD version 6.0) for technical details. The detailed circular is

given in the document below. [Circular Ref. No: 17/2025]

View Document

NSE issued a circular regarding Simulated Environment – Consolidated Circular

Apr 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 28, 2025, issued a circular regarding Simulated Environment – Consolidated Circular. The following has been stated: - •The Exchange has issued a new consolidated circular covering simulated environment updates for CM, FO, CD, and CO segments from April 01, 2024, to March 31, 2025. •It includes updated session timings, with the CM segment operating from 17:30 hrs to 22:00 hrs. Members must comply with all related circulars and instructions to avoid disciplinary actions. •Key operational details are provided in three annexures. Any previously rescinded guidelines will not impact actions taken or rights accrued under them. The detailed circular is given in the document below. [Circular Ref. No: 20/2025]

View Document

NSE issued a circular regarding the Commodity Derivatives Consolidated Circular

Apr 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 28, 2025, issued a circular regarding the Commodity Derivatives Consolidated Circular. The exchange has been issuing various circulars from time to time for content relating to Commodity Derivatives segment. This consolidated circular replaces earlier consolidated circular NSE/COM/61765 dated April 26, 2024, on the captioned subject. Subsequently, various circulars were issued by the Exchange over the period of time. In the view of same, this Consolidated circular is prepared which is a compilation of subsequent circulars related to trading, trading services and member service issued during the period April 01, 2024, to March 31, 2025 and shall supersede the earlier consolidated circular. For the convenience of members, circular is categorised as following: • Part – A List of Important circulars issued during the period April 01, 2024 – March 31, 2025 • Part – B List of rescinded sections or items of relevant circulars during the period April 01, 2024 – March 31, 2025 with recissions • Part – C Contents of Consolidated Circular • Part – D Format of various reports and files provided by the Exchange • Part – E Format for Contingency Pool trading facility • Part – F Format and checklist of Proprietary Undertaking For more detail, please refer to the circular provided below. [Circular No: 16/2025]

View Document

NSE issued a circular regarding timelines for the collection of Margins other than Upfront Margins – Alignment to the settlement cycle

Apr 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 29, 2025, issued a circular regarding timelines for the collection of Margins other than Upfront Margins – Alignment to the settlement cycle. The following has been stated: -

•The SEBI issued a circular on April 28, 2025, aligning the timelines for collection of margins (excluding upfront margins) with the settlement cycle. •This aims to streamline margin collection in sync with trade settlements. All trading members are instructed to adhere to the updated guidelines. The circular is provided as Annexure 1 for reference. The detailed circular is given in the document below. [Circular Ref. No:26/2025]

View Document

NSE issued a notification regarding the Currency Derivatives Consolidated Circular

Apr 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 28, 2025, issued a notification regarding the Currency Derivatives Consolidated Circular. The Exchange has issued a consolidated circular related to Currency Derivatives, which replaces the earlier consolidated circular NSE/CD/61803 dated April 29, 2024. This new circular, valid until March 31, 2025, serves as a compilation of subsequent circulars, regulations, and instructions on Currency Derivatives. The circular is categorised into the following parts for ease of reference: Part A: List of important circulars issued from April 1, 2024, to March 31, 2025. Part B: List of rescinded sections/items from relevant circulars during the same period. Part C: Contents of the consolidated circular. Part D: Format of various reports and files provided by the Exchange. Part E: Format for Contingency Pool trading facility. Part F: Format and checklist of Proprietary Undertaking. This circular encapsulates all the relevant updates, rescinded instructions, and new guidelines that apply to members dealing in Currency Derivatives. [Notification No. NSE/CD/67722]

View Document

NSE notified regarding the Update on Revamp of NMF platform

Apr 29, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 28, 2025, issued the notification regarding the Update on Revamp of NMF platform. The following has been stated namely: - • The Exchange will be revamping NSE NMF platform which is currently being offered to Mutual Fund Distributors, Registered Investment Advisors and PMS. • The existing user interface, file formats, API specifications & Reports of NMF will be discontinued. • The target go-live date of NSE MF Invest platform has been postponed from April 30, 2025 to May 31, 2025. • Based on the queries raised by the members on Migration, please find annexed a brief write-up on the migration process from NSE NMF to NSE MF Invest. • Members connecting via API either in house or through software vendor may initiate development and comply with NSE MF Invest APIs accordingly. • List of Annexures enclosed are namely: - o Annexure A – Web file structure o Annexure B – Web API file structure o Annexure C– Migration process o Annexure D– Process Note [Notification No. NSE/NMFTM/67716]

View Document

SEBI issued Consultation paper on Framework for Orderly Winding Down of Critical Operations and Services of a KYC Registration Agency

Apr 29, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 29, 2025, issued a Consultation paper on the Framework for Orderly Winding Down of Critical Operations and Services of a KYC (Know Your Client) Registration Agency (KRA). Considering their critical role in maintaining and validating investor KYC records in the securities market. The framework outlines scenarios for voluntary and involuntary wind-downs, mandates Standard Operating Procedures (SOPs) for continuity of services and secure data transfer, and requires KRAs to establish oversight committees. KRAs must publish an approved SOP on their website within 90 days of the circular's issuance and ensure ongoing compliance with SEBI regulations, PMLA, and IBC. Public comments are invited until May 20, 2025.

View Document

SEBI issued Timelines for collection of Margins other than Upfront Margins – Alignment to settlement cycle

Apr 29, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 28, 2025, issued Timelines for the collection of Margins other than Upfront Margins – Alignment to the settlement cycle. This circular modifies the margin collection timelines for Trading Members (TMs) and Clearing Members (CMs) in the cash segment in light of the shift to a T+1 settlement cycle. While upfront collection of VaR margins and ELM remains mandatory, other margins must now be collected by the settlement day instead of T+2 days. Amendments have been made to Paras 39.1.2, 39.1.3, and 39.1.5 of the Master Circular for Stock Brokers (dated August 09, 2024), clarifying margin obligations, penalty applicability, and procedures for pay-in defaults. Stock Exchanges and Clearing Corporations are directed to update their bye-laws and inform market participants accordingly. The circular is effective immediately. [Notification No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/57]

View Document

Securities and Exchange Board of India (Infrastructure Investment Trusts) (Second Amendment) Regulations, 2025

Apr 29, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 29, 2025, notified the Securities and Exchange Board of India (Infrastructure Investment Trusts) (Second Amendment) Regulations, 2025 to further amend the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014. It shall be deemed to have come into force on April 2, 2025. The following has to be stated- •In regulation 18, in sub-regulation (4), in the proviso, the words and number “and (v)” shall be substituted with the words, numbers and symbol “, (v), (vi), (vii) and (viii)”. [Notification No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/57]

View Document

ICCL issued a notification regarding revision of penalty norms for deactivation of trading terminals due to non-availability of Total Liquid Assets (Collateral) during the trading session, in the Equity Cash Segment

Apr 28, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 28, 2025, issued a notification regarding revision of penalty norms for deactivation of trading terminals due to non-availability of Total Liquid Assets (Collateral) during the trading session, in the Equity Cash Segment. The following has been stated: - •Effective May 02, 2025, ICCL has revised penalty norms for deactivation of trading terminals due to insufficient collateral in the Equity Cash Segment. A daily penalty of 0.07% applies from the first instance. •Additional fixed penalties escalate from ■5,000 (2nd–5th instance) to ■10,000 per instance (6th onwards). From the 11th instance, members face higher penalties and referral to the Member Committee. The detailed notification is given in the document below. [Notification No. 20250428-10]

View Document

ICCL issued a notification regarding revision of penalty norms for violation of trading limits (assigned by clearing members to trading members) in Equity Derivatives & Currency Derivatives segments

Apr 28, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 28, 2025, issued a notification regarding revision of penalty norms for violation of trading limits (assigned by clearing members to trading members) in Equity Derivatives & Currency Derivatives segments. The following has been stated: - •Effective May 02, 2025, ICCL has revised penalties for trading limit violations in Equity and Currency Derivatives Segments. A daily penalty of 0.07% applies from the first instance, with escalating fixed penalties based on violation amount (above or below ■1 crore) and frequency. •From the 11th instance, members face higher penalties and referral to the Member Committee. Clearing Members must collect and remit penalties to ICCL. The detailed notification is given in the document below. [Notification No. 20250428-13]

View Document

MCX issued Master Circular Products

Apr 28, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 28, 2025, issued Master Circular – Products. The Exchange has issued a Master Circular on Products, consolidating all relevant circulars and directions issued by the Exchange that are operational as of the date of this circular. This compilation also incorporates applicable SEBI circulars. In case of any inconsistency, the content of the specific relevant circular will prevail. Any actions, rights, obligations, penalties, or proceedings under the earlier circulars will continue to remain valid and unaffected, even after the issuance of this Master Circular. [Notification No. : MCX/PMT/209/2025]

View Document

MCX issued the Master Circular – Market Operations

Apr 28, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 25, 2025, issued the Master Circular – Market Operations. The following has been stated namely: - • Chapter 1 lists Trading Days, Trading Hours, and Trading Holidays. • Chapter 2 provides the provisions for Launch, Modifications, Delisting, and Re-launch of Contracts. • Chapter 8 outline Hedge Policy for Domestic Participants. • Chapter 9 outlines SMS and email alerts to investors. • It states that the Master Circular shall replace the existing Business Rules of the Exchange. [Notification no. - MCX/TRD/208/2025]

View Document

MCX notified regarding the Due Date Rates of the future contracts NATURALGAS & NATGASMINI

Apr 28, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 28, 2025, notified regarding the Due Date Rates of future contracts NATURALGAS & NATGASMINI. It is stated that the Due Date Rates (DDR) for NATURALGAS and NATGASMINI futures contracts expiring on April 25, 2025, have been fixed at ■251.30 per MMBTU. [Circular No. MCX/MCXCCL/210/2025]

View Document

NCDEX issued an circular regarding the Applicability of Event-based Additional Surveillance Margin (E-ASM)

Apr 28, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 28, 2025, issued a circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that an E-ASM (Enhanced Additional Surveillance Margin) of 2.5% has been re-triggered for Turmeric contracts due to significant price variation, calculated using the formula [(High-Low)/Low x 100]. • It states that this E-ASM is applicable to all running and upcoming contracts in Turmeric until May 20, 2025, with the trigger date being April 28, 2025. For Jeera (including Jeera Mini), E-ASM will remain applicable until May 5, 2025. No E-ASM has been triggered for Barley, Castor Seed, Coriander, Guar Gum, or Guar Seed. • All other existing margins will continue to apply as per current regulations. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-033/2025]

View Document

NSE issued a circular regarding Multicast Tick by Tick (MTBT) data in the Commodity Segment

Apr 28, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 28, 2025, issued a circular regarding Multicast Tick by Tick (MTBT) data in the Commodity Segment. The following has been stated: - •The Exchange has removed the previous cap of 10 physical links for subscribing to Multicast Tick by Tick (MTBT) data in the Commodity Segment. •Members can now request any number of links as per their business needs. Requests must be made using the prescribed 'T' category line format in Annexure 1. •All other provisions from earlier circulars remain unchanged, and the update is effective immediately. The detailed circular is given in the document below. [Circular Ref. No: 19/2025]

View Document

BSE notified regarding the Implementation of New Credit MIS File Format for upcoming Mutual fund version 2.0

Apr 27, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 25, 2025, notified regarding the Implementation of New Credit MIS File Format for upcoming Mutual fund version 2.0. It is stated the exchange issued an important update regarding the credit MIS reporting framework for mutual funds transactions through payment aggregators / Banks / agencies. As part of our commitment to continuously add operational efficiencies, we are undertaking a system upgrade that will result in partial changes in the credit MIS file format as mentioned in attached Annexure 1. This update has already been communicated to the respective payment aggregators / agencies to ensure a smooth transition and adherence to the updated reporting requirements We kindly request both members & payment aggregators to coordinate and align with the updated credit MIS format and ensure necessary modifications done to implement these changes. It is advised that both the existing MIS format for Version 1 and the new Credit MIS format for Version 2 will operate concurrently. It is the responsibility of reporting agencies and members to ensure accurate and timely submission of transaction data in the respective formats applicable to each version. The timelines are as stated: L0 Transactions • PAs/ Banks/Agencies to upload the Fund Confirmation MIS along with actual bank credit by 1 pm Other than L0 Transactions • PAs/Banks /Agencies to upload the Fund Confirmation MIS along with actual bank credit by 2.30 pm All the Members /Payment Aggregators / banks are advised that: Funds Confirmation MIS must be uploaded timely as mentioned above. Fund confirmation MIS should have correct UTR No; which should match with the UTR mentioned in the bank statement. The amounts as per fund confirmation need to match with the actual bank credit. [Notice No. 20250425-18]

View Document

NSDL notified related to the Suspension of Demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process

Apr 27, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 24, 2025, issued a circular regarding the Suspension of Demat accounts of existing clients whose KYC records are not found to be valid by KRAs after the validation process. Attention of Participants is invited to Circular No.: NSDL/POLICY/2025/0035 dated March 19, 2025, regarding the "Suspension of demat accounts of clients whose KYC records are not found to be valid by KRAs after the validation process." Pursuant to the said circular, demat accounts of clients whose KYC records were found invalid—due to various reasons, including invalid PANs—for new PANs updated in the KRAs system during February 2025 were suspended in the NSDL system on March 29, 2025. Further, KRAs have provided an additional list of KYC records that have been found invalid (again, including cases of invalid PANs) for new PANs updated in the KRAs system during the period from March 01, 2025, to March 31, 2025. Based on the data made available by KRAs on April 03, 2025 for the said PANs which are KRA noncompliant, the DP wise demat accounts have been identified and the said list is made available by NSDL on E-pass portal on the path “Non-Complied KYC KRA Accounts” with the files name as “DPID_NonComplied_Non-Complied_KYC_KRA_Accounts_March_2025” for Participants review and taking up with their concerned clients. The aforesaid demat accounts will be frozen by NSDL for “Suspended for debit and credit” on May 03, 2025 (Saturday) considering the updated data to be made available by KRAs as on May 02, 2025. Participants are advised to send intimation to aforesaid concerned clients after suspension of demat accounts via letter/email/SMS or any other mode as deemed fit. [Circular No.: NSDL/POLICY/2025/0054]

View Document

NSE issued a circular regarding the Market Data – Consolidated Circular

Apr 27, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 25, 2025, issued a circular regarding the Market Data – Consolidated Circular. This consolidated circular replaces earlier consolidated circular NSE/MSD/61737 dated April 26, 2024, on the captioned subject. This consolidated circular is prepared which is a compilation of subsequent circulars related to Market Data Broadcast issued till March 31, 2025. This consolidated circular encapsulates regulations / instructions of all earlier circulars issued by Exchange from time to time and new instructions as applicable. In this regards, members may please note the following: • The following operational instructions are to be noted and acted upon: o Annexure 1: Price volume, other related data, master updates, market open/close status message broadcast, etc. o Annexure 2: Tick by Tick order and trade data via Multicast. o Annexure 3: Advisory for subscribing to market data broadcast • The parameters mentioned in the annexures will be applicable for all live and mock (both regular and BCP) trading sessions. Members shall have to strictly abide by the various circulars / communications / instructions / directions issued by the Exchange from time to time and members shall remain compliant in this regard. Departments - Currency Derivatives; Futures & Options; Securities Lending & Borrowing Scheme; Capital Market (Equities) Trade; Emerge; Commodity Derivatives and Member Service Department. [Circular No: 18/2025]

View Document

NSE notified regarding the System Audit of Professional Clearing Members (PCMs)

Apr 27, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 24, 2025, issued the notification regarding the System Audit of Professional Clearing Members (PCMs). The following has been stated namely: - • All Professional Clearing Members (PCMs) are hereby informed that submission of System Audit Report for the financial year ended on March 31, 2025, shall be made to the email ID “nclsystemaudit@nsccl.co.in” with the subject line as “System Audit Report- Name of the Member (Member Code) – FY 2024- 25 to NSE Clearing Limited on or before June 30, 2025. • The members are required to submit Follow-on audits (if applicable) related to the system audit report within the timelines. [Notification No. NCL/CMPL/67691]

View Document

BSE issued a circular regarding Mock Trading on Saturday, April 26, 2025, for the Equity Derivatives segment

Apr 26, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 25, 2025, issued a circular regarding Mock Trading on Saturday, April 26, 2025, for the Equity Derivatives segment. The following has been stated: - •The Exchange will conduct a mock trading session for the Equity Derivatives segment on Saturday, April 26, 2025, for testing trading systems and functionalities. •The session includes login, continuous trading, and trade modification phases. No real trades, margins, or obligations will arise from this mock session. Members are encouraged to participate and share feedback by 3:00 PM. [Circular No. 20250425-13]

View Document

BSE issued an update regarding surveillance action w.r.t dealing with unsolicited videos and messages circulated on social media platforms

Apr 26, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 25, 2025, issued an update regarding surveillance action w.r.t dealing with unsolicited videos and messages circulated on social media platforms. The following has been stated: - •The Exchange has identified certain securities (Annexure I) for surveillance under GSM Stage IV due to unsolicited social media activity and unusual market behaviour. •These will face stricter trading rules, including a 5% price band, weekly trading, and 100% ASD from specified dates. Some securities (Annexure II) will exit this framework from April 28, 2025. •This action is precautionary and not a judgment on the companies involved. [Circular No. 20250425-25]

View Document

CDSL issued Online Submission Facility for Mandatory Monthly Reports by DPs to CDSL

Apr 26, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 25, 2025, issued an Online Submission Facility for Mandatory Monthly Reports by DPs to CDSL. The Depository implemented an online facility for Depository Participants (DPs) to make mandatory monthly submissions as per revised procedures outlined in

Annexure I of Communiqué CDSL/AUDIT/DP/POLICY/2023/658. Effective immediately, DPs must submit the following reports by the 10th of each succeeding month: Investor Grievances received at DP (Main/Branch). Indictment Orders or any other legal orders against the DP. Tariff Structure updates with 30 days' BO notification. STR Reporting filed with FIU-India, if any. All submissions must follow the steps detailed in the submission manual provided in Annexure I. [Notification No. CDSL/AUDIT/DP/POLCY/2025/275]

View Document

ICCL notified regarding the Implementation of New Credit MIS File Format for upcoming Mutual fund version

Apr 26, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 25, 2025, notified regarding the Implementation of New Credit MIS File Format for upcoming Mutual fund version. The following has been stated namely: - • It states that an important update has been shared regarding the credit MIS reporting framework for mutual fund transactions via payment aggregators, banks, and agencies. To enhance operational efficiency, a system upgrade will partially change the credit MIS file format, as detailed in Annexure 1. • It states that these changes have already been communicated to relevant parties, and all members and payment aggregators are requested to align with the new format and implement necessary changes. Both the current (Version 1) and updated (Version 2) MIS formats will run in parallel, and it's the responsibility of reporting entities to ensure timely and accurate data submission. • It states that the Funds may remain unmapped due to issues like incorrect or delayed MIS uploads, mismatches in bank details, or inconsistencies between UTR numbers and transaction amounts. • To ensure smooth processing, PAs/Banks/Agencies must upload Fund Confirmation MIS with matching bank credits by 1 PM for L0 transactions and by 2:30 PM for others. Accurate UTR numbers and transaction details are crucial for successful fund mapping. Detailed notification is attached below. [Notification no. 20250425-18]

View Document

MCX issued a Master Circular – Institutional Participants in Commodity Derivatives Markets

Apr 26, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on April 25, 2025, issued a Master Circular – Institutional Participants in Commodity Derivatives Markets. The following has been stated: - •The Master Circular for Institutional Participants in Commodity Derivatives Markets issued by MCX consolidates all previous circulars related to institutional participation. It ensures that any actions taken under rescinded processes are deemed valid under the new provisions. •In case of inconsistencies between the Master Circular and earlier circulars, the original circular prevails. •This approach ensures continuity and clarity in regulatory compliance for institutional participants The detailed circular is given in the document below. [Circular no.:MCX/FIM/202/2025]

View Document

MCX issued a notification regarding the SSL VPN Technology Upgrade

Apr 26, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 25, 2025, issued a notification regarding the SSL VPN Technology Upgrade. The Exchange is implementing infrastructure upgrades to enhance system performance. Members using Internet connectivity must transition to the new VPN URL. A mock trading session will be conducted on April 26, 2025 from both the Primary Site and Disaster Recovery Site to ensure readiness. The go-live date for the new VPN is April 28, 2025, and the old VPN will be discontinued on May 02, 2025. Members must refer to Annexure I for the standard operating procedures and login prerequisites. Important: Once logged into the new VPN, access to the old VPN will no longer be possible. Members are urged to comply promptly for seamless operations. [Notification No. MCX/TECH/206/2025]

View Document

MCX notified in regarding the Revised List of Approved Securities, Approved Commodities and Approved Banks

Apr 26, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 25, 2025, notified regarding the Revised List of Approved Securities, Approved Commodities and Approved Banks. The following has been stated namely:- The updated classification of approved instruments is outlined in the annexures below: • Annexure 1: Approved Securities • Equity Shares – Non-Cash Collaterals (1.1 & 1.2) • ETFs – Both Cash and Non-Cash Collaterals (1.3) • utual Fund Units – Cash (1.4) and Non-Cash Collaterals (1.5) • Annexure 2: Government Securities, Treasury Bills, and Sovereign Gold Bonds – Cash Collaterals • Annexure 3: Approved Commodities – Non-Cash Collaterals • Annexure 4: Approved Banks • This circular shall be effective from Thursday, May 01, 2025. Detailed notification is attached below [Circular No.- MCX/MCXCCL/207/2025]

View Document

MCX notified regarding the Due Date Rate of Index Futures Contracts

Apr 26, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 24, 2025, notified regarding the Due Date Rates of Index Futures Contracts. It is stated that the Due Date Rates computed by MCX for the MCXMETLDEX index futures contract expiring on April 23, 2025, is Rs. 16,886.00/- for 1 Index Point. [Circular no. - MCX/MCXCCL/200/2025]

View Document

NCCL issued a Settlement Price of Options on a Futures contract expired on April 25, 2025

Apr 26, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on March 25, 2025, issued a Settlement Price of Options on a Futures contract expired on April 25, 2025. The following has been stated namely: - • It states that the Final Settlement Price (FSP) for GUARSEED10 options (expired on April 25, 2025) is ■5,132.00; underlying futures expire on May 20, 2025. • It states that the FSP for GUARGUM5 options (expired on April 25, 2025) is ■9,805.00; the underlying futures also expire on May 20, 2025 [Circular No: NCCL/CLEARING-024/2025]

View Document

NCDEX issued circular regarding applicability of Event-based Additional Surveillance Margin

Apr 26, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 25, 2025, issued a circular regarding the applicability of Event-based Additional Surveillance Margin (E-ASM). The following has been stated: - •The NCDEX has re-triggered a 2.5% Event-based Additional Surveillance Margin (E-ASM) on Turmeric due to significant price movement, calculated as [(High-Low)/Low x 100]. •This margin applies to all current and upcoming Turmeric contracts until May 19, 2025. •The trigger date for Turmeric was April 25, 2025, based on 5-day (10%) and 10-day (15%) price movements. Other commodities like Barley, Castor Seed, Coriander, Guar Gum, and Guar Seed remain unaffected. The detailed circular is given in the document below. [Circular No.:NCDEX/SURVEILLANCE & INVESTIGATION-032/2025]

View Document

NSDL issued a circular regarding the Facility to avail Consolidated Account Statement (CAS) and Statement of Holding and Transactions from the Digilocker Platform

Apr 26, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 25, 2025, issued a circular regarding the Facility to avail Consolidated Account Statement (CAS) and Statement of Holding and Transactions from the Digilocker Platform. The following has been stated: - •NSDL has enabled Digilocker users to access their Statement of Holding and Transactions and Consolidated Account Statement (CAS) digitally. •Users must have an NSDL demat account and provide DP ID, Client ID, PAN, and relevant dates. The holding statement can be fetched for any 30 days within the last month. •CAS can be retrieved for up to 12 months from the request date. The detailed circular is given in the document below. [Circular No. NSDL/POLICY/2025/0055]

View Document

NSE issued a circular regarding the blocking of Mark-to-Market losses on real-time and changes in Risk Reduction Mode Percentages

Apr 26, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 24, 2025, issued a circular regarding the blocking of Mark-to-Market losses on real-time and changes in Risk Reduction Mode Percentages. The following has

been stated: - •Effective May 05, 2025, NSEICC will block mark-to-market (MTM) losses on open futures positions in real-time based on the latest traded price. •The Risk Reduction Mode (RRM) threshold is revised to 90% (from 85%) of collateral utilization. Members will exit RRM once utilization falls below 85%. •These changes apply to all members except SGX-ICI. The detailed circular is given in the document below. [Circular Ref. No: 053/2025]

View Document

NSE notified regarding the Encryption of Interactive Messages – Reminder for Discontinuation of old Interactive Parameters

Apr 26, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 25, 2025, notified regarding the Encryption of Interactive Messages – Reminder for Discontinuation of old Interactive Parameters. It states that effective from May 03, 2025, members shall switch to the new interactive ports (CM:10817, FO:10827, CD:10877, SLBM:10887, COM:10857) as the old ports will be discontinued. This shall apply to Corporate Communications, Member Service Department, Emerge, Securities Lending & Borrowing Scheme, Securities Lending & Borrowing Scheme, Futures & Options, Currency Derivatives, Capital Market (Equities) Trade. [Notification no. - NSE/MSD/67695]

View Document

BSE notified regarding the FAQs on SEBI (LODR) Regulations 2015

Apr 25, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 23, 2025, notified regarding the FAQs on SEBI (LODR) Regulations 2015. The following has been stated namely: - • FAQs are available under the Legal Framework Section of SEBI website. • It further informs that SEBI has revised the effective date of the circular on Industry Standards for related party transactions to July 1, 2025. [Notification no. – 20250423-37]

View Document

CDSL notified regarding the guidelines for Freeze/Unfreeze Intimations need to be sent to Beneficial Owners (BO) on Freezing/Unfreezing of their Demat Account (If Any) regularly

Apr 25, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 23, 2025, notified regarding the guidelines for Freeze/Unfreeze Intimations that need to be sent to Beneficial Owners (BO) on Freezing/Unfreezing of their Demat Account (If Any) regularly. The following has been stated namely: - • It states that Depository Participants (DPs) shall follow CDSL guidelines for freezing and unfreezing demat accounts, ensuring that Beneficial Owners (BOs) receive timely acknowledgments and notifications for any such actions. • A reliable notification system should be established to maintain transparency. • DPs shall generate and regularly

review the DPE6 report from the CDAS module, which tracks all freeze/unfreeze activities. This report should also be used to update back office systems to maintain accurate and up-to-date records. • These measures help ensure operational compliance and effective communication with BOs. [Notification no. - CDSL/SURV/DP/POLCY/2025/267]

View Document

MCX notified in regarding the Modifications in contract specification of Mentha Oil Futures Contracts

Apr 25, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 24, 2025, notified regarding the Modifications in contract specification of Mentha Oil Futures Contracts. The following has been stated namely:- • A reference circular no: MCX/TRD/835/2024 dated December 19, 2024, modifications have been announced in the quality specifications for Mentha Oil Futures contracts, applicable from the June 2025 expiry and onwards. • The revised specifications require a minimum L-menthol content of 68% as per the GLC test (Capillary column), with material containing L-menthol content up to 67% acceptable with a 1:1 discount. Any L-menthol content above 68% will attract a 1:0.5 premium up to 70%. Previously, the minimum L-menthol content was 73%, with a 1:1 discount below and a 1:1 premium above that level. Additionally, the minimum total menthol content requirement has been reduced from 78% to 73%. • It states that the members and their constituents intending to deposit Mentha Oil at MCXCCL Accredited Warehouses (MAWs) for delivery on the Exchange platform must ensure compliance with the modified quality norms from June 01, 2025, onwards. • Existing Mentha Oil stocks already stored in MAWs will remain eligible for delivery until the May 2025 expiry contracts. The final expiry date (FED) for such existing goods is June 15, 2025, and holders are required to withdraw these goods by that date. After the FED, storage of these goods will be treated as a private arrangement between the holder and the Warehouse Service Provider. [Circular No.- MCX/MCXCCL/201/2025]

View Document

NSE issued a circular regarding Mock trading on Saturday, April 26, 2025 – No new version release

Apr 25, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 25, 2025, issued a circular regarding Mock trading on Saturday, April 26, 2025 – No new version release. The following has been stated: - •A mock trading session will be held in the Capital Market Segment on Saturday, April 26, 2025, with various sessions starting from 09:45 hrs. • T+0 market will be open from 10:15 to 12:30, and trade modifications will be allowed till 12:40. •T+0 securities can be tested in Block Deal Session-2 from 14:45 to 15:00. Version NEAT+ 7.7.8 will be discontinued from May 03, 2025. •It's applicable for the Capital Market (Equities) Trade Segment. The detailed circular is given in the document below. [Circular Ref. No: 47/2025]

View Document

NSE issued a circular regarding the Base Price for Future and Option Contracts

Apr 25, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 24, 2025, issued a circular regarding the Base Price for Future and Option Contracts. Members are requested to take note of the following update regarding the base price of contracts on normal trading days^. The base price of the contracts shall be defined as below: Future & Option contracts: For the first day of trading of contract, base price shall be the theoretical price. From subsequent trading days, it shall be the close price or theoretical price of the contract. • Future contract: The theoretical price of futures contract shall be computed as per the formula, F = S * e^rt Where, F = theoretical price of contract S = underlying price r = applicable MIBOR rate t = time to expiration • Option contract: The theoretical price of option contract shall be computed using Black-Scholes model as below: C = S * N (d1) X * e ^ (- rt)* N (d2) P = X * e ^ (- rt) * N (-d2) S * N (-d1) Where, d1 = [ln (S / X) + (r + s ^ 2 / 2) * t] / (s * √t) d2 = [ln (S / X) + (r – s ^ 2 / 2) * t] / (s * √t) C = price of a call option P = price of a put option S = price of the underlying X = strike price of the option r = applicable MIBOR rate t = time to expiration s = underlying volatility Members are requested to note that the above-mentioned changes shall be made effective in Live from April 29, 2025. [Circular No. 61/2025]

View Document

NSE issued a notification regarding Mock trading on Saturday, April 26, 2025 – No new version release for Futures & Options

Apr 25, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 25, 2025, issued a notification regarding the Mock trading on Saturday, April 26, 2025 – No new version release for Futures & Options. The Exchange will conduct a mock trading session for the Futures & Options (F&O) segment on Saturday, April 26, 2025, from 10:15 hrs to 13:00 hrs, with trade modification allowed until 13:10 hrs. A live re-login session will follow from 18:30 hrs to 19:00 hrs. Important system updates include: NEAT+ version 7.7.8 will be discontinued from the May 3, 2025 mock. Members must migrate to NEAT Adapter version 1.0.20 (Windows/Linux) and use GR Port 10827 from May 3, 2025. Old version 1.0.19 will be supported only till May 2, 2025. Users with direct NNF connections must download the new CA certificate from the Extranet and use updated interactive parameters for the F&O segment. For detailed instructions and readiness guidelines, refer to Annexure 1 and Annexure 2. [Notification No. NSE/FAOP/67692]

View Document

NSE issued a notification regarding the Standardised Penalty Structure for Position Limit Violations in Equity Index Derivatives

Apr 25, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 24, 2025, issued a notification regarding the Standardised Penalty Structure for Position Limit Violations in Equity Index Derivatives. In reference to NSE Circular No. NSE/SURV/67436 dated April 3, 2025, the Exchange has implemented a uniform penalty structure for violations of End of Day (EOD) position limits by FPIs, Mutual Funds, and Trading Members in equity index

derivatives, aligning with BSE's structure. As per the updated Standard Operating Procedure under point 2.1.2 of the circular, penalties for monthly violations are as follows: 1st instance: No penalty 2nd to 5th instances: ■5,000 per instance 6th to 10th instances: ■20,000 (cumulative for 2nd–5th) + ■10,000 per instance from 6th–10th 11th instance onwards: ■70,000 (cumulative for 2nd–10th) + ■1,000 × instance number (e.g., ■11,000 for 11th, ■12,000 for 12th, etc.) Further, members with repeated violations will be referred to the Member Committee for appropriate action. Trading Members are advised to ensure strict compliance. [Notification No. NSE/SURV/67688]

View Document

NSE notified regarding the Mock trading on Saturday, April 26, 2025 – No new version release

Apr 25, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 25, 2025, notified regarding the Mock trading on Saturday, April 26, 2025 – No new version release. The following has been stated namely:- • It states that the members are advised to note that, as per circular no. NSE/CMTR/67562 dated April 17, 2025, securities under the T+0 settlement cycle will be available for mock testing during the second session of the block deal window on April 26, 2025, between 14:45 and 15:00 hours. • It states that the security file containing the T+0 block window securities (TL series) for this purpose will be made available on the extranet path /common/MOCK_2/CM/26042025 by 14:40 hours on the same day. Further, the NEAT+ version 7.7.8 will be discontinued effective May 03, 2025 (mock). • Members shall also refer to circulars NSE/MSD/67068 dated March 11, 2025, and NSE/MSD/67082 dated March 13, 2025, regarding the implementation of the new NEAT Adapter version and associated port changes. • It states that the old NEAT Adapter version 1.0.19 for both Windows and Linux will be supported only up to May 02, 2025, using port 10819. From May 03, 2025 (mock), the new NEAT Adapter version 1.0.20 will be mandatory for both platforms, and members should use port 10817 accordingly. Activity Timelines for MOCK: • Trading Session-1 from Primary Site and Morning Block Deal Window Session-1 open time - 09:45 AM. • Normal Market open time - 10:15 AM. • Trading Session-2 from primary site## and Block Deal Window Session – Open time - 14:45 PM. • Trading Session-2 - Normal Market open time- 15:15 PM. • Relogin Timings Detailed notification is attached below. [Notification no. NSE/CMTR/67685]

View Document

BSE notified regarding the CC Update - Common Contract Note (CCN) market-wide mock environment availability to members

Apr 24, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 23, 2025, notified regarding the CC Update - Common Contract Note (CCN) market-wide mock environment availability to members. The following has been stated namely:- • It states that UAT (User Acceptance Testing) for market participants conducted from April 07, 2025 to April 23, 2025. • It states that a market-wide mock environment will be available on April 26, 2025 to simulate the integrated CCN setup as per finalized specifications. Activity Timelines for MOCK: • EQ mock market open time- 10:00 AM • EQ mock market close time- 01:00 PM • EQ Trade Modification- 01:30 PM • EQ Trade

Allocation (OTR)- 02:45 PM • EQ Confirmation of Trades to Custodians - 03:30 PM to 04:30 PM [Notification no. 20250423-34]

View Document

BSE notified regarding the FATF Public Statements after February 2025 Plenary

Apr 24, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 22, 2025, issued the notification regarding the FATF Public Statements after February 2025 Plenary. The following has been stated namely: - • Reference is drawn to FATF Public statement on jurisdictions on call for action and increased monitoring - February 2025 Plenary • All members are advised to ensure compliance with the above requirement and submit FATF declaration in ELECTRONIC FORM ONLY through BEFS by May 14, 2025. • The declaration submitted by members shall be considered as pending in case it is not stamped/signed on the letter head of the organization by the Authorized signatory /Compliance Officer of the organization. [Notification No. 20250422-32]

View Document

ICCL issued a notification regarding the Common Contract Note (CCN) market-wide mock environment availability to members

Apr 24, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 23, 2025, issued a notification regarding the Common Contract Note (CCN) market-wide mock environment availability to members. As part of the implementation roadmap and to ensure smooth transition, CCs have collectively initiated User Acceptance Testing (UAT) for market participants w.e.f April 07, 2025 to April 23, 2025 post the completion of successful UAT testing. Additionally, CCs will provide market-wide mock environment for all members on April 26, 2025. The integrated environment has been configured to reflect the CCN framework as per the finalized specifications. The Activity Timelines for MOCK are as stated: • EQ mock market open time - 10:00 AM • EQ mock market close time - 01:00 PM • EQ Trade Modification - 01:30 PM • EQ Trade Allocation (OTR) - 02:45 PM • EQ Confirmation of Trades to Custodians - 03:30 PM to 04:30 PM The members are requested to actively participate in the mock and ensure necessary validations are conducted within the timelines to ensure smooth conduct of the market-wide mock environment. Any feedback, issues, or observations must be reported promptly to the respective CCs to enable timely resolution. [Notice No. 20250423-34]

IIBX issued a circular regarding application Processing Fees and Annual Fees for India -UAE TRQ Holders

Apr 24, 2025 | Central | Secretarial

The India International Bullion Exchange (IIBX) on April 24, 2025, issued a circular regarding application Processing Fees and Annual Fees for India -UAE TRQ Holders. The following has been stated: - •Effective FY 2025-26, India-UAE TRQ holders must pay revised fees for onboarding and re-notification with IIBX. New applicants must pay a $500 processing fee and a $1000 annual fee, while existing holders reapplying need to

pay $250 plus the same annual fee. •Entities must follow specific notification or re-notification procedures based on their IFSCA status in FY 2023-24 and 2024-25. •Required documents include a valid DGFT TRQ license and relevant declarations. Annual fees will be charged for the full financial year regardless of the application date. The detailed circular is given in the document below. [Circular No. IIBX-MEM-2025-011]

View Document

IIBX notified regarding the Applicable Onboarding Fees and Annual Fees for Qualified Suppliers

Apr 24, 2025 | Central | Secretarial

The India International Bullion Exchange IFSC Limited (IIBX) on April 22, 2025, notified regarding the Applicable Onboarding Fees and Annual Fees for Qualified Suppliers. It states that effective FY 2025-26, IFSC entities onboarding as Qualified Suppliers on IIBX will be charged USD 2000 as onboarding fees and USD 3000 as annual fees, applicable for the full financial year. [Notification no. - IIBX-MEM-2025-009]

View Document

IIBX notified regarding the Application Processing Fees and Annual Fees for Qualified Jewellers

Apr 24, 2025 | Central | Secretarial

The India International Bullion Exchange (IFSC) Limited (IIBX) on April 24, 2025, notified regarding the Application Processing Fees and Annual Fees for Qualified Jewellers. The following fees are effective from FY 2025-26 for all Qualified Jewellers (QJ-Client and QJ-Special Category Client): For QJ (Client) the Application Processing Fees (USD) will be 1500 and Annual Fees (USD) will be 2000. For QJ (Special Category Client) the Application Processing Fees (USD) will be 1500 and Annual Fees (USD) will be 3500. [Circular No. IIBX-MEM-2025-012]

View Document

IIBX notified regarding the Fees on Post Registration Operational Services

Apr 24, 2025 | Central | Secretarial

The India International Bullion Exchange (IIBX) on April 24, 2025, notified regarding the Fees on Post Registration Operational Services. The following has been stated namely:- It states that it has announced a new fee structure for post-registration operational services starting from FY 2025-26. The applicable fees are as follows: • Change in address/contact details – USD 50 • Change/Additions in Directors, Partners, Compliance Officer, KMP, etc. – USD 200 • Change in Name (without change in Constitution Type) – USD 500 • Change in Name (with change in Constitution Type) – As per application processing fees for the entity type • Change in Shareholding Pattern (not amounting to control/share capital change) – USD 200 • Prior approval cases (change in control/share capital, mergers, amalgamations, etc.) – As per application processing fees for the entity type • Issue of Turnover Certificates – USD 100 • Issue of Status/Conduct

Reports – USD 100 These fees apply to all members and participants onboarded with IIBX. [Circular No. IIBX-MEM-2025-014]

View Document

IIBX notified the Applicable Onboarding Fees and Annual Fees for Qualified Suppliers

Apr 24, 2025 | Central | Secretarial

The India International Bullion Exchange, IFSC, (IIBX) on April 24, 2025, notified the Applicable Onboarding Fees and Annual Fees for Qualified Suppliers. With reference to Exchange Circular No. 20240423■3 dated April 23, 2024, members are advised that, effective FY 2025■26, the fee structure for all Qualified Suppliers is as follows: QS■Client: Onboarding fee USD 2,000; Annual fee USD 3,000 QS■Special Category Client: Onboarding fee USD 2,500; Annual fee USD 4,000 Annual fees will be levied on a full financial■year basis each year. [Notification No. IIBX-MEM-2025-010]

View Document

MCX issued a notification regarding the Mock Trading on April 26 2025

Apr 24, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX), on April 24, 2025, issued a notification regarding the Mock Trading. In accordance with Exchange Rules, Bye■Laws and Regulations, a mock trading session will be conducted on Saturday, April 26, 2025, as follows: Primary Site Special session: 11:55 am–11:59 am Mock trading: 12:00 pm–1:30 pm Abrupt disconnection: anytime between 1:25 pm–1:30 pm (login disabled until DR site migration) Disaster Recovery Site Mock trading resumes: 3:00 pm–4:00 pm All Qualified Trading Members using CTCL (in■house or vendor) should test via MCX ETI API v1.4.2. Trades executed during the mock session on April 26 will carry no pay■in/pay■out obligations. Connectivity is available via leased line to the DC site or via existing SSL VPN. Password rules for MTS & MCS default to Mcx@ddmm upon reset (e.g., Mcx@2008 for August 20), with immediate change required; existing passwords remain valid for mock sessions. Passwords must be 8–12 characters, include upper/lower case, digits, special characters, and differ from the last six used. Members must restore systems to production state after mock, then log in to the live environment on April 26 from 8:30 pm–9:00 pm to verify connectivity for the next trading day. [Notification No. MCX/TECH/198/2025]

View Document

NCCL issued a Scheme of deposit for acceptance of Commodities as Additional Base Capital

Apr 24, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on March 24, 2025, issued a Scheme of deposit for acceptance of Commodities as Additional Base Capital. It states that the list of eligible commodities and their applicable haircuts is detailed in Annexure 1. Only commodities that match the quality specifications of those

deliverable under the exchange-traded commodity derivatives contracts will be accepted as collateral. The revised deposit scheme and commodity list will take effect from the start of the trading day on May 02, 2025. [Circular No: NCCL/RISK-020/2025]

View Document

NSE issued a circular regarding revision in eligibility criteria for Migration from the NSE SME Platform to the NSE Main Board

Apr 24, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 24, 2025, issued a circular regarding revision in eligibility criteria for Migration from the NSE SME Platform to the NSE Main Board. The following has been stated: - •NSE has revised the eligibility criteria for companies migrating from the NSE SME Platform to the NSE Main Board. Companies must now meet the updated requirements outlined in Annexure I. •This change ensures a more structured transition to the main board. The revised criteria will take effect from May 01, 2025. • It's valid for listing, emerge segment. [Circular Ref. No: 0680/2025]

View Document

NSE notified regarding the Interactive Connectivity Parameters – Consolidated Circular

Apr 24, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 24, 2025, notified regarding the Interactive Connectivity Parameters – Consolidated Circular. The following has been stated namely: - • This circular supersedes the previous circular NSE/MSD/61777 dated April 26, 2024, and incorporates all relevant instructions issued up to March 31, 2025. • Updated Connectivity Parameters: Annexure 1 details the parameters for interactive connectivity across various segments, including Capital Market (CM), Futures & Options (FO), Currency Derivatives (CD), Commodity Derivatives (CO), and Securities Lending & Borrowing Market (SLBM). • New parameters, effective from May 03, 2025, require members to use updated IP addresses, ports, and Certificate Authority (CA) certificates valid until July 05, 2026. • Trade Drop Copy Facility: Annexure 2 specifies the connectivity parameters for the Trade Drop Copy Facility, ensuring members can maintain real-time copies of their trading activities for compliance and monitoring purposes. • Compliance Requirement: Members are mandated to adhere to the consolidated guidelines and any future instructions issued by the Exchange. Non-compliance may lead to disciplinary action as per NSE's Byelaws, Rules, and Regulations. This shall apply to Emerge, Member Service Department, Commodity Derivatives, Securities Lending & Borrowing Scheme, Capital Market (Equities) Trade, Currency Derivatives, Futures & Options [Notification no. - NSE/MSD/67674]

View Document

Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2025

Apr 24, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 23, 2025, issued the Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2025, to further amend the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014. This shall come into force from April 23, 2025. The following has been stated namely:- • In regulation 2, sub-regulation, in clause (ta), after the words “means cash,” and before the words “fixed deposits of scheduled commercial banks”, the words “units of overnight or liquid mutual fund schemes,” shall be substituted with the words “units of overnight mutual fund schemes, units of liquid mutual fund schemes where credit risk value is at least 12 and which falls under the Class A-I in the potential risk class matrix as specified by the Board”; • In regulation 2, sub-regulation, in clause (zi), in the proviso, after the words “purpose of these regulations”, the words shall be inserted, namely;- “except if investment in the infrastructure asset is made in compliance with sub-regulation (5B) of regulation 18 of these regulations”. • In regulation 4, sub-regulation (2), in clause (e), sub-clause (iv), the symbol “;” and the word “and” shall be substituted with the symbol “:”. • In regulation 4, sub-regulation (2), in clause (e), sub-clause (iv), a new proviso shall be inserted, namely:- “Provided that if by a vacancy in the office of an independent director of the manager, the manager becomes non-compliant with the requirement, such vacancy shall be filled by the manager as follows:- A. If such vacancy arises due to the expiry of the term of office of the independent director, then the resulting vacancy shall be filled not later than the date such office is vacated; or B. If such vacancy arises due to any other reason, then the resulting vacancy shall be filled at the earliest and not later than three months from the date of such vacancy.” Detailed notification is attached below. [Notification no. F. No. SEBI/LAD-NRO/GN/2025/241]

View Document

BSE notified regarding the Framework for Rights Issue Process - ASBA Bid Validation and Discontinuation of T+1 Day Modification Window

Apr 23, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 21, 2025, issued the notification regarding the New Framework for Rights Issue Process - ASBA Bid Validation and Discontinuation of T+1 Day Modification Window. The following has been stated namely: - • All market participants including SCSBs (Self Certified Syndicate Banks) are requested to note that the revised timelines has been issued for completion of the various activities involved in Rights Issue process from the date of Board of Directors of the Issuer approving the Rights Issue till the date of closure of Rights Issue. • The New framework states : - o Rights Issues shall be completed within 23 working days from the date of Board of Directors of the Issuer approving the Rights Issue. o Rights Issue shall be kept open for subscription for a minimum period of seven days and for a maximum period of thirty days. o Validation of application bids received for subscribing to the shares in Rights Issue and finalization of basis of allotment shall also be carried out by the Stock Exchanges and Depositories along with the Registrar to the issue. o A system for automated validation of applications by the investors shall be developed by the Stock Exchanges and Depositories. • DP and PAN details shall be validated on real time basis during the rights issue period and modification of mismatch (if any) can be performed during the rights issue period only. • In case of mismatch either DP Details or PAN can be modified, but not both. • The T+1 Day mismatch modification session (T being the closure day of Right issue) for PAN-DP mismatch shall not be available. The changes shall be applicable for all Rights Issues starting for subscription on or after Wednesday April 30, 2025. [Notification No. 20250421-47]

View Document

IIBX notified regarding the Revised Transaction Charges for Bullion T+0 Contracts

Apr 23, 2025 | Central | Secretarial

The India International Bullion Exchange (IFSC) Limited (IIBX) on April 23, 2025, notified regarding the Revised Transaction Charges for Bullion T+0 Contracts. It states that the revised transaction charges for Bullion T+0 contracts are now applicable: for Gold, USD 8.00 (Exchange) and USD 4.00 (Clearing) per kg, and for Silver, USD 0.20 (Exchange) and USD 0.10 (Clearing) per kg. [Notification no - IIBX-CS-2025-002]

View Document

IIBX notified the Revised Document Handling Charges Gold TRQ T+0 Contracts

Apr 23, 2025 | Central | Secretarial

The India International Bullion Exchange, IFSC, (IIBX) on April 23, 2025, notified the Revised Document Handling Charges Gold TRQ T+0 Contracts. With reference to Exchange Circular dated April 20, 2024, members are hereby informed that, with immediate effect, the document handling charge for Gold TRQ T+0 contracts has been revised to USD 5.00 per kilogram. This fee will be payable by all Qualified Jewellers, Valid TRQ Holders, and Nominated Banks SCC. [Notification No. IIBX-CS-2025-003]

View Document

MCX issued a circular regarding the Cyber Security & Cyber Resilience Audit of Trading Members

Apr 23, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 22, 2025, issued a circular regarding the Cyber Security & Cyber Resilience Audit of Trading Members. Trading Members are required to undertake Cyber Security & Cyber Resilience Audit for the period specified below through System Auditor appointed as per Auditor Selection Norms and submit the Cyber Security & Cyber Resilience Audit Report (CSCR) to the Exchange within the timeline as mentioned below: • Annual/Yearly (April 2024 – March 2025) - Members trading through Exchange provided Trader Workstation (TWS) Audit Report - June 30, 2025 Action Taken Report, if applicable - September 30, 2025 • Annual/Yearly (April 2024 – March 2025) - Members using CTCL Facility Audit Report - June 30, 2025 Action Taken Report, if applicable - September 30, 2025 • Half Yearly (October 2024 – March 2025) - Members using ATF facility and QSB Audit Report - June 30, 2025 Action Taken Report, if applicable - September 30, 2025 The Members are required to submit the Cyber Security & Cyber Resilience Audit Report online through Member Portal – https://member.mcxindia.com and same shall be made available for submission from April 28, 2025. Terms of Reference (ToR) – Type I, II & III are incorporated in the online Member portal and 'Cyber Security & Resilience Audit Reporting – help file' is available on the CSCR online portal and on https://sftp.mcxindia.com/Common/Online portal help file folder. The guidelines on auditor selection norms has been given in Annexure A and the detailed ToR applicable for Cyber Audit has been given in Annexure B. Members are requested to note the list of Cyber Auditors is available in the abovementioned portal. Kindly submit attached Annexure C (E-Mail to reporting@mcxindia.com) to update the Auditor details which are not reflecting in online Cyber Security & Cyber Resilience Audit portal of Exchange. [Circular No.: MCX/TECH/195/2025]

View Document

MCX notified in regarding the System Audit of Professional Clearing Members (PCMs)

Apr 23, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 22, 2025, notified regarding the System Audit of Professional Clearing Members (PCMs). The following has been stated namely:- • It states that the Principal Clearing Members (PCMs) who have conducted clearing activities during the FY 2024–25 audit period shall submit a System Audit Report. • It states that the audit shall be completed by May 31, 2025, and the report submitted to MCXCCL by June 30, 2025, after board approval. If no follow-on audit is needed, a report must be submitted within a month after the auditor verifies the Action Taken Report (ATR). • If a follow-on audit is necessary, it shall be completed within a month of implementing corrective actions, with the report submitted to MCXCCL within a month of that audit's completion. • It states that the entire process from the end of the audit period to final compliance, including any follow-on audits, is completed within six months. If any compliance is expected to exceed this timeline, prior approval must be obtained from the Governing Board or equivalent authority. • In cases of non-compliance, penalties will be applied as per the uniform structure detailed in Annexure A. PCMs are advised to complete the System Audit for FY 2024–25 and upload the System Audit Report, as well as the Follow-on Audit Report or the report indicating no follow-on audit is required, to their designated SFTP folder within the specified deadlines. [Circular No.- MCX/MCXCCL/194/2025]

View Document

MCX notified regarding the System Audit of Trading Member

Apr 23, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX) on April 22, 2025, notified regarding the System Audit of Trading Members. The following has been stated namely: - • It states that trading Members must submit their System Audit Reports by June 30, 2025, and Action Taken Reports (if applicable) by September 30, 2025, as per audit frequency and broker type outlined in the Master Circular. • It states that members shall submit the System Audit Report online via the MCX Member Portal from April 28, 2025, after confirming software versions, with auditor details updated through Annexure 1 if not reflected, as per the portal guidelines. • It further states that only applicable members can submit the System Audit Report on the SAR portal by June 30, 2025, with final submission requiring management comments, auditor compliance status for each TOR item, and corrective action reports for non-compliances, including follow-on audits if needed. [Notification no - MCX/TECH/196/2025]

View Document

NCDEX issued a circular regarding Applicability of the Event based Additional Surveillance Margin (E-ASM)

Apr 23, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 23, 2025, issued a circular regarding Applicability of the Event based Additional Surveillance Margin (E-ASM) The following has been stated namely: - • It states that from April 23, 2025, an E-ASM (Enhanced Additional Surveillance Margin) of 2.5% has been re-triggered on Turmeric contracts due to high-low price variation exceeding the threshold, calculated as [(High - Low)/Low × 100]. • This E-ASM will apply to all ongoing and upcoming Turmeric contracts until May 15, 2025. Among the listed commodities, only Jeera (including Jeera Mini) and Turmeric have specified E-ASM applicability dates, with Jeera applicable until May 5, 2025, while other commodities like Barley, Castor Seed, Coriander, Guar Gum, and Guar Seed are not under E-ASM as of now. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-030/2025]

View Document

NSE issued a circular regarding revision in Terms of Reference (TOR) for submission of system audit report & submission of Vulnerability Assessment and Penetration Testing (VAPT) report for Vendors providing Co-Location as a Service (CaaS) facility

Apr 23, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 23, 2025, issued a circular regarding revision in Terms of Reference (TOR) for submission of system audit report & submission of Vulnerability Assessment and Penetration Testing (VAPT) report for Vendors providing Co-Location as a Service (CaaS) facility. The following has been stated: - •CaaS vendors must submit revised System Audit and VAPT reports biannually as per updated Terms of Reference (Annexure A), in line with NSE circular NSE/MSD/64543. •System Audit Reports are due by November 30 and May 31 for respective half-year periods. VAPT Reports are due by December 31 and June 30, respectively. •Delays or non-compliance may attract penalties as detailed in Annexure B. The detailed circular is given in the document below. [Circular Ref. No:16/2025]

View Document

NSE issued circular related to the Reversal Trade Cancellation Mechanism (RTCM)

Apr 23, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 23, 2025, issued a circular related to the Reversal Trade Cancellation Mechanism (RTCM). The Trading members are requested to make a note of methodology of shortlisting the symbols for which the RTCM shall be made applicable. RTCM will be applicable for the series (i.e. EQ, BE, BZ, SM, ST & SZ) pertaining to the symbols in the file provided "CM_RTCM_may2025.csv". The symbols liston which RTCM shall beapplicable will beexcluding of the following securities: • Approved securities list published by NSE Clearing Ltd • Constituents of Nifty 500 index • ETF's The Members may note that the file "CM_RTCM_may2025.csv" containing the list of symbols (based on the aforesaid methodology) on which RTCM shall be applicable for the month of May 2025, has been made available on the extranet path: /common/Surveillance/RTCM. [Circular No: 289/2025]

View Document

Securities and Exchange Board of India (Credit Rating Agencies) (Second Amendment) Regulations, 2025

Apr 23, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 22, 2025, notified Securities and Exchange Board of India (Credit Rating Agencies) (Second Amendment) Regulations, 2025 to further amend the Securities and Exchange Board of India (Credit Rating Agencies) Regulations, 1999. The following has been stated: - •In regulation 2, in sub-regulation (1), in clause (m), the words “Monopolies and Restrictive Trade Practices Act, 1969” shall be substituted with the words “Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. •A new proviso under Regulation 28L mandates ESG rating providers using a subscriber-pays model to share reports with both subscribers and rated entities simultaneously. Rated entities must be given two working days to provide comments. Any feedback must be reflected in an addendum or revised report, based on the ESG provider’s assessment. The provider must also disclose its report-sharing policy and offer clarification facilities to rated entities. They shall come into force on April 23, 2025. The detailed notification is given in the document below. [Notification No. SEBI/LAD-NRO/GN/2025/242]

View Document

BSE issued a notification regarding the Cyber Security & Cyber Resilience Audit: FY 2024–25 Submission Guidelines

Apr 22, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE), on April 22, 2025, issued a notification regarding the Cyber Security & Cyber Resilience Audit: FY 2024–25 Submission Guidelines. Pursuant to SEBI and Exchange circulars, trading members must conduct Cyber Security & Cyber Resilience audits for the period ending March 31, 2025, and submit reports via BEFS. Audit frequency depends on member type (annual for Type I & II, half■yearly for Type III). Preliminary audit reports are due by June 30, 2025, with Corrective Action Taken Reports (if needed) by September 30, 2025. Auditors must classify each TOR item as Compliant, Non■Compliant, or Not Applicable (with justification), and members must obtain email acknowledgement of submission. Links and user manuals (Annexures I–VI) will be available from April 30, 2025. Non■submission or delays will attract penalties as per Exchange circular 20231005-54. [Notification No. 20250422-33]

View Document

BSE notified regarding the Extension of the automated implementation of the trading window closure to the Immediate Relatives of Designated Persons, on account of the declaration of financial results

Apr 22, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 21, 2025, notified regarding the Extension of the automated implementation of the trading window closure to the Immediate Relatives of Designated Persons, on account of the declaration of financial results. The following has been stated namely: - • SEBI, via circular dated April 21, 2025, has extended the automated implementation of trading window closure under the PIT Regulations

to include immediate relatives of Designated Persons (DPs), to prevent inadvertent non-compliance. • This will be implemented in phases: from July 1, 2025, for the top 500 listed companies, and from October 1, 2025, for all other listed companies and newly listed entities. [Notification no. - 20250421-46]

View Document

BSE notified regarding the Margin Trading Reporting Format

Apr 22, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 21, 2025, notified regarding the Margin Trading Reporting Format. The following has been stated namely:- • It states that a standardized file format has been developed to facilitate the ease of submission to report the consolidated margin funding offered by the trading member across Exchanges. • It states that all eligible Members are hereby informed that w.e.f. May 16, 2025 (i.e., reporting for trade date May 15, 2025), the daily reporting of Margin Trading Facility (MTF) shall be accepted only in the revised format. • Members who have not yet participated in the testing of revised MTF format are advised to refer to the above-mentioned circular and complete the testing. [Notification no. 20250421-50]

View Document

MCX notified in regarding the Due Date Rates

Apr 22, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 22, 2025, notified regarding Due Date Rates. It states that the Due Date Rate (DDR) for CRUDEOIL and CRUDEOILM futures contracts expiring on April 21, 2025, has been fixed at ■5,372 per barrel. [Circular No.- MCX/MCXCCL/192/2025]

View Document

NCDEX issued Applicability of Event based Additional Surveillance Margin (E-ASM)

Apr 22, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 21, 2025, issued a notification regarding the Applicability of Event-based Additional Surveillance Margin (E-ASM). NCDEX has re-triggered the Event-Based Additional Surveillance Margin (E-ASM) of 2.5% on Turmeric contracts due to high price volatility, calculated as [(High - Low)/Low × 100]. This E-ASM will apply to all running and upcoming Turmeric contracts until May 13, 2025. The surveillance measure is aligned with earlier circulars (2019, 2020, and 2021) regarding E-ASM. No such margin is currently applicable on Barley, Castor Seed, Coriander, Guar Gum, Guar Seed, or Jeera (except Jeera until May 5, 2025). All other applicable margins remain unchanged. [Notification No.NCDEX/SURVEILLANCE & INVESTIGATION-028/2025]

View Document

NSE issued a circular regarding the reporting of Daily Margin Trading Files in the revised reporting format

Apr 22, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 21, 2025, issued a circular regarding the reporting of Daily Margin Trading Files in the revised reporting format. The following has been stated: - •From May 16, 2025, daily Margin Trading Facility (MTF) reporting must follow the revised format per NSE circular NSE/COMP/66522. •A standardized file format is introduced for consolidated reporting across Exchanges. Members must ensure compliance and submit reports only in the new format starting with trades dated May 15, 2025. •Those yet to test the new format are urged to do so promptly as per the circular's guidelines. [Circular Ref.No:32/2025]

View Document

SEBI issued Change in NAV Cut-off Timings for Overnight Mutual Fund Schemes

Apr 22, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 22, 2025, issued a Change in NAV Cut-off Timings for Overnight Mutual Fund Schemes. To facilitate the upstreaming of client funds by Stock Brokers and Clearing Members as per SEBI's December 12, 2023, upstreaming circular, SEBI has revised the NAV cut■off timings for repurchase of units in overnight and liquid mutual fund schemes. Effective June 1, 2025, the repurchase NAV will be determined as follows: Applications received by 3:00 pm: Apply the closing NAV of the day immediately preceding the next business day. Applications received after 3:00 pm: Apply the closing NAV of the next business day. Online applications for overnight funds: A later cut■off of 7:00 pm applies, with the closing NAV of the next business day. "Business Day" excludes days when money markets are closed. [Notification No. SEBI/HO/IMD/PoD2/P/CIR/2025/56]

View Document

SEBI issued Draft Circular for Public Comments on 'Limited relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'

Apr 22, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 21, 2025, issued Draft Circular for Public Comments on 'Limited relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015'. The following have been stated in the draft circular: It is stated that SEBI vide circular dated October 06, 2023, had relaxed the applicability of Regulation 58(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 till September 30, 2024 based on the relaxations provided by Ministry of Corporate Affairs (MCA) vide General Circular no. 09/2023 dated September 25, 2023. In view of the above and also considering the representation received to extend the relaxations, it has been decided as follows: Entities having listed non-convertible securities, who have complied with the conditions as specified in MCA general circular No. 09/2024 dated September 19, 2024 and have not sent hard copy of statement containing the salient features of all the documents, as specified in

Section 136 of Companies Act, 2013 and rules made thereunder, to those holders of non-convertible securities, who have not registered their email address, shall not be subject to any penal action for noncompliance with Regulation 58(1)(b) under the LODR Regulations for the period October 01, 2024 to XXX, 2025. For the period XXX, 2025 to September 30, 2025, similar relaxation from the requirements of Regulation 58(1)(b) of the SEBI LODR Regulations is hereby provided for entities having listed non-convertible securities provided that advertisement in terms of Regulation 52(8) of the SEBI LODR Regulations shall disclose the web-link to the statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder, so as to enable the holder of non-convertible securities to have access to the said the statement. The comments/ suggestions should be submitted latest by May 12, 2025, through the online web-based form which can be accessed using the following link:
https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes
[Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/XXX]

View Document

SEBI issued the Draft Circular on 'Amendments to Master Circular on Online Resolution of Disputes in the Indian Securities Market'

Apr 22, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 21, 2025, issued the notification regarding the Draft Circular on 'Amendments to Master Circular on Online Resolution of Disputes in the Indian Securities Market' The following has been stated namely: - • The following changes/corrections/additions have been made to impart more clarity, remove ambiguity, stipulate additional norms as incorporated in the draft of the proposed amendments to ODR Master Circular (Annexure A): - o Inclusion of new provision relating to Direct Arbitration in certain cases (Clause 16 (d) on page 5 of the proposed draft circular) o Inclusion of new provision relating to making consent given in the conciliation proceedings irrevocable (Clause 19 on page 7 of the proposed draft circular) o Maintaining separate panels each for ‘Conciliators’ and ‘Arbitrators’ by ODR Institutions (Clause 30 (c) on page 12 of the proposed draft circular). o Inclusion of new provision relating to broad aspects of SOP (New Clause 40A on page 14 & 15 of the proposed draft circular). • The comments/suggestions should be submitted latest by May 12, 2025, through the following link:
https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes

View Document

NCDEX issued a circular regarding the submission of the Internal Audit Report for the year ending on March 31, 2025

Apr 21, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 21, 2025, issued a circular regarding the submission of the Internal Audit Report for the year ending on March 31, 2025. The following has been stated: - •NCDEX mandates all members to conduct an internal audit from October 01, 2024, to March 31, 2025, by independent and qualified professionals with no conflict of interest. •The audit report, along with required annexures and digitally signed undertakings, must be submitted via email by May 31,

2025. •Auditors must follow updated sampling guidelines and report non-compliances in detail. Penalties will be imposed based on the highest violations per head and escalated for repeated non-compliance. •Incomplete or late submissions will be treated as non-submissions, and strict adherence to auditor rotation norms is required. The detailed circular is given in the document below. [Circular No. :NCDEX/COMPLIANCE-016/2025]

View Document

SEBI issued Extension of Trading Window Closure Mechanism to Immediate Relatives of Designated Persons under SEBI PIT Regulations

Apr 21, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 21, 2025, issued Extension of Trading Window Closure Mechanism to Immediate Relatives of Designated Persons under SEBI PIT Regulations. SEBI has extended the automated trading window closure framework to include immediate relatives of Designated Persons (DPs) under the SEBI (Prohibition of Insider Trading) Regulations, 2015. The move aims to enhance compliance and prevent inadvertent violations during periods of Unpublished Price Sensitive Information (UPSI), especially around the declaration of financial results. Stock Exchanges and Depositories are mandated to freeze PANs at the security level during the trading window closure period. The implementation will occur in two phases: Phase 1 (from July 1, 2025): Top 500 listed companies by market capitalization. Phase 2 (from October 1, 2025): All other listed companies and newly listed entities post-circular. Annexures provide procedural details, flowchart, and reporting formats. Depositories must submit quarterly compliance reports to SEBI. [Notification No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2025/55]

View Document

BSE notified regarding the Disclosures in the offer document

Apr 20, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 17, 2025, issued the notification regarding the Disclosures in the offer document as per the requirement of SEBI NCS regulation, 2021. The following has been stated namely: - • The Company's proposing to issue non-convertible debt securities are required to make disclosures in the offer document as per the requirement of Schedule I of SEBI NCS Regulation, 2021. • It is noted that in few of the issues, the issuers have given reference to a separate document with respect to few of the Schedule I disclosures (such as covenants including the accelerated payment covenants given by way of side letters). • The issuers are requested to ensure that all the disclosures as per the regulatory requirement are included in the offer document itself and no reference of a separate document is given for the same. [Notification No. 20250417-8]

View Document

BSE notified regarding the Submission of Half yearly Networth Certificate as on March 31, 2025

Apr 20, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 17, 2025, issued the notification regarding the Submission of Half yearly Networth Certificate as on March 31, 2025. The following has been stated namely: - • All Clearing Members of Indian Clearing Corporation Limited (ICCL) who have selected ICCL as Designated Clearing Corporation are required to submit Networth certificate in the prescribed format to ICCL. • Members are requested to adhere and comply with the applicable Networth i.e. higher of base networth or variable networth • Details of the documents required to be submitted are mentioned in the attached Annexures. • Clearing Members are to submit networth certificate, computation of base networth and variable networth as on March 31, 2025 as per formats (as applicable) prescribed by ICCL in Annexures latest by May 31, 2025. [Notification No. 20250417-3]

View Document

ICSI notified regarding the extension of the ICSI UDIN Amnesty Scheme, 2025

Apr 20, 2025 | Central | Secretarial

The Institute of Company Secretaries of India (ICSI) on April 16, 2025, issued the notification regarding the extension of the ICSI UDIN Amnesty Scheme, 2025. The following has been stated namely: - • The Opening Date is April 01, 2025 • The closing date on April 20, 2025. • All UDINs generated from April 19, 2024 to April 20, 2025 are eligible to avail the scheme.

View Document

CDSL issued a reminder regarding the submission/dissemination of the DP tariff/charge structure to CDSL every year

Apr 18, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 16, 2025, issued a reminder regarding the submission/dissemination of the DP tariff/charge structure to CDSL every year. The following has been stated namely: - • It has mandated all DPs to submit their tariff/charge structure by April 30, 2025, through their ‘easiest’ login on the CDSL website. • It states that if there's no change, DPs shall select the “No change in tariff” option and submit. No hard copy is required. • It further states that a penalty of ■500 will apply for non-submission or delays. [Notification no. - CDSL/OPS/DP/GENRL/2025/254]

View Document

MCX issued a notification regarding the Delivery and Invoices Settlement Schedule for May 2025 expiry contracts

Apr 18, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 17, 2025, issued a notification regarding the Delivery & Invoices Settlement Schedule for May 2025 expiry contracts. As per the Bye-Laws and

Regulations of the Corporation. The schedule is detailed in Annexure 1 & 2 and includes timelines for pay-in/pay-out of funds and commodities, delivery settlement modes, and invoice settlement dates. Members are required to strictly adhere to these timelines, including the timely submission of all delivery-related documentation and tax invoices with supporting documents to the buyers, as per the schedule in Annexure 2. All invoicing correspondence should be directed to deliveryinvoices@mcxccl.com, with emails preferably standardized in format (e.g., “11012022001_GoldM”). Members and constituents are advised to take note and comply with the guidelines in the circular and refer to the detailed delivery settlement procedures for each commodity for further clarity. [Notification No. MCX/MCXCCL/191/2025]

View Document

NSDL notified regarding the Facility for submission of Charge Structure in electronic form through e-PASS

Apr 18, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 16, 2025, notified regarding the Facility for submission of Charge Structure in electronic form through e-PASS. The following has been stated namely: - • It has reminded Participants (DPs) to submit their charge structure by April 30 each year via the NSDL e-PASS portal (https://www.epass.nsdl.com), as per points 20–23 of Chapter 08 in the NSDL Master Circular. • Key updates to the submission process are Mandatory submission of the BSDA tariff scheme and a separate disclosure of NSDL and DP charges in the tariff structure, where applicable. • The submission process is available to existing maker/checker users through their current login IDs on NSDL e-PASS. • Detailed steps and features are provided in Annexure A. [Notification no. - NSDL/POLICY/2025/0052]

View Document

NSE issued a circular regarding revision in Scheme of Strikes in Stock Options

Apr 18, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 17, 2025, issued a circular regarding revision in the Scheme of Strikes in Stock Options. The following has been stated: - •The NSE has announced a revision in the scheme of strikes for stock options, effective April 22, 2025, as per circular NSE/FAOP/67150 dated March 17, 2025. •Changes apply only to specific securities; all others remain unchanged. Members must load the updated contract.gz file into the trading application before trading on April 22, 2025. The detailed circular is given in the document below. [Circular Ref.No:59/2025]

View Document

NSE issued a circular regarding the Block Deal window in T+0 settlement cycle

Apr 18, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 17, 2025, issued a circular regarding the Block Deal window in T+0 settlement cycle with reference to SEBI circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2024/172 dated

December 10, 2024 regarding Enhancement in the scope of optional T+0 rolling settlement cycle in addition to the existing T+1 settlement cycle in Equity Cash Markets and w.r.t Chapter 1.7 Block Trading Session in Exchange Consolidated circular reference no. 61813 dated April, 2024. The members are requested to take note of the below trading parameters for Block Deal Window in T+0: • Eligible securities - All securities eligible for trading under T+0 settlement cycle in regular market • Session Timings - Morning Block Deal Window: 08:45 AM to 09:00 AM. • Settlement type in security master - 0 (i.e. zero) • Minimum Order Size - The minimum order size for execution of trades shall be Rs.10 Crores • Order Type - Day, Immediate or Cancel (IOC), Limit order shall be allowed. Orders with Market Price and special terms such as 'Stop Loss', 'Disclosed Quantity shall not be allowed • Eligible participants /orders - PRO/CLI orders including Custodial Participant code. Excluding INST orders. • Block reporting - Block reporting shall be applicable for T+0 settled securities. Refer Annexure 1 for more details • FAQs w.r.t trading - Attached as Annexure 2 Additionally, it is also to be noted that, the existing mechanism of block deal window in T+1 settlement cycle (i.e. BL series) will remain unchanged, and the aforesaid will co-exist alongside it. The aforesaid changes shall be made effective in Live from May 02, 2025. Department - Capital Market (Equities) Trade and Emerge [Circular No: 46/2025]

View Document

ICCL notified regarding the submission of Half Yearly Internal Audit Report by Clearing Members

Apr 17, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 15, 2025, issued the notification regarding the Submission of Half Yearly Internal Audit Report by Clearing Members. The following has been stated namely: - • Clearing Members are required to carry out complete Internal Audit for the half year ended March 31, 2025. • The submission of Internal Audit Report (IAR) by Clearing Members necessitates the online uploading of all pertinent documents through ICCL's Electronic Filing system (IEFS) • Further, Internal Auditors are advised to take note of below while carrying out the Audit: o In cases where samples have been prescribed, auditors are required to procure the data from the clearing members. Auditors are advised to refer Annexure III before initiating the audit. o For each "Not complied" observation, wherever applicable, the auditor shall mandatorily provide the "no. of instances verified" and "Amount/value involved where non-compliance is observed" while submitting the Report. Further, for each "Not Applicable" Points, appropriate justifying remarks are mandatory to be provided. o Internal auditors are required to give the details of the sample verified (sample date, shortlisted sample etc) wherever applicable. The formats for the same are given in Annexure IV. o The Internal Audit Certificate (Annexure I) should be digitally signed • Please find enclosed the following Annexures applicable for the Internal Audit Report for half year ended March 31, 2025: o Internal Audit Certificate - Annexure I o Format of Internal Audit Report - Annexure II o Guidelines on sample selection & other points to be noted - Annexure III o List of samples verified - Annexure IV • The due date to submit the Internal Audit Report is within two months from the end of the half year ended March 31, 2025 that is May 31, 2025. [Notification No. 20250415-9]

ICCL notified the System Audit of Professional Clearing Members (PCMs)

Apr 17, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited (ICCL) on April 17, 2025, notified regarding the System Audit of Professional Clearing Members (PCMs). The following has been stated namely: - • All Professional Clearing Members (PCMs) who conducted clearing activities during the audit period are required to submit the System Audit Report for the financial year 2024–25. • The audit shall be completed by May 31, 2025, and submitted to ICCL by June 30, 2025, after approval from the Governing Board or equivalent governance body. Submissions should be emailed to iccl.systemaudit@icclindia.com with the subject line "System Audit Report – Name of the Member (Member Code) – FY 2024-25". Details of non-compliance actions are provided in Annexure 2. [Notification no. 20250417-2]

View Document

NCCL issued a circular regarding Final Settlement Price of Futures contracts that expired

Apr 17, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 17, 2025, issued a circular regarding the Final Settlement Price of Futures contracts that expired. The following has been stated: - •The final settlement prices for futures contracts that expired on April 17, 2025, have been declared. Commodities like Bajra, Barley, Castor Seed, Cotton, and Turmeric saw varied prices per their respective units. High-value contracts included Jeera at ■24,615.10/quintal and Steel at ■43,483.50/MT. The detailed circular is given in the document below. [Circular No. NCCL/CLEARING-022/2025]

View Document

NCDEX issued a notification regarding the Submission of Half Yearly Net worth Certificate as on March 31 2025

Apr 17, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX), on April 16, 2025, issued a notification regarding the Submission of the Half Yearly Net Worth Certificate as on March 31, 2025. Clearing Members (TCMs, STCMs, and PCMs) must submit their Half-Yearly Networth Certificate and computation statement as of March 31, 2025, based on unaudited financials, by May 31, 2025, via the NCFE portal. Physical submissions are not accepted. Compliance with the Revised Networth Requirements as per SEBI regulations and the Clearing Corporation's circulars is mandatory. Members must adhere to either Base or Variable Networth, whichever is higher. Refer to Annexure I and II for computation methods and formats. [Notification No. NCCL/MEMBERSHIP- 002/2025]

View Document

NCDEX issued the advisory to SEBI Registered Intermediaries - Uploading advertisements on Social Media Platforms (SMPs)

Apr 17, 2025 | Central | Secretarial

View Document

NCDEX issued the circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM)

Apr 17, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 17, 2025, issued the circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that 2.5% has been re-triggered for Turmeric, based on the High-Low price variation formula (High–Low)/Low×100(High - Low) / Low × 100(High–Low)/Low×100. This margin will apply to all running and yet-to-be-launched contracts in Turmeric and will remain in effect until May 12, 2025. • As per the latest update, Turmeric triggered the E-ASM on April 17, 2025. Among other commodities, only Jeera (including Jeera Mini) has an E-ASM applicability date, which is valid until May 05, 2025. • It states that No E-ASM is currently applicable for Barley, Castor Seed, Coriander, Guar Gum, or Guar Seed. All other standard margins will continue to be applied as per existing rules. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-027/2025]

View Document

SEBI issued a Consultation Paper on investment by Mutual Funds in REITs and InvITs

Apr 17, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 17, 2025, issued a Consultation Paper on investment by Mutual Funds in REITs and InvITs. The following has been stated: - •SEBI's consultation paper proposes increasing Mutual Fund investment limits in REITs and InvITs to enhance diversification and capital inflow. Currently capped at 10% overall and 5% per issuer, the proposed limits suggest 20% overall for Equity and Hybrid schemes, and 10% for Debt schemes. •REITs and InvITs are debated as hybrid instruments, not pure equity, due to their structural characteristics. A dedicated MF scheme for these assets is not recommended presently due to limited market size and liquidity. •Public comments are invited until May 11, 2025. The detailed notification is given in the document below.

View Document

CDSL issued a circular related to the validation of KYC Records with KRA

Apr 16, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 15, 2025, issued a circular regarding the validation of KYC Records with KRA. KRAs have provided the list of PANs for which KYC records are not found to be valid due to various reasons (invalid PANs due to any reasons) and PANs updated during March 01, 2025, to March 31, 2025. Based on the details of non-validated PANs received from KRAs updated as on March 31, 2025. DP wise list of demat accounts identified against the said non-validated PANs are made available by CDSL in the DPs billing folder with file naming convention as “BLNG<>_ KRA_DEFICIENT_BO_ 04042025.tar” for follow up with identified deficient BOs. The aforesaid Demat accounts will be frozen for

both - debit and credit with freeze reason code “27 – Account holder related–KYC non-compliant” on Saturday, May 03, 2025, considering the updated data made available by KRAs as on April 30, 2025. [Circular No. CDSL/OPS/DP/POLCY/2025/250]

View Document

India INX issued a circular regarding the revision to contract expiry dates

Apr 16, 2025 | Central | Secretarial

The India International Exchange (India INX) on April 15, 2025, issued a circular regarding the revision to contract expiry dates. It is notified that the expiry dates of the following Futures and Options Index derivative contracts will be revised from April 15, 2025, end of day. The revised expiry date for the products are as stated: • INDIA50 Futures - 30-April-25 • INDIA50 Options - 30-April-25 The aforesaid changes will be part of end of day contract master files on April 15, 2025. [Circular No. 20250415-1]

View Document

MCX issued a circular regarding FATF Public Statements - February 2025 Plenary

Apr 16, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on April 15, 2025, issued a circular regarding FATF Public Statements - February 2025 Plenary. The following has been stated: - •SEBI has informed the Exchange about updated FATF public statements after the February 2025 Plenary. Lao PDR and Nepal are now under increased monitoring, while the Philippines has been removed from the list. •Members are advised to review the provided FATF links. Appropriate regulatory compliance is expected. The detailed circular is given in the document below. [Circular no.:MCX/INSP/189/2025]

View Document

MCX issued a notification regarding the Mandatory Internal Audit Submission for Half-Year Ending March 31, 2025 – MCX Guidelines

Apr 16, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd. (MCX), on April 15, 2025, issued a notification regarding the Mandatory Internal Audit Submission for Half-Year Ending March 31, 2025 – MCX Guidelines. As per MCX's Rules and circular references, all trading members must appoint qualified, independent internal auditors (CA/CS/CMA in practice with no conflict of interest) to conduct half-yearly audits. For the half-year ending March 31, 2025, the internal audit report and digitally signed certificate must be submitted electronically via the MCX member portal by May 31, 2025. The report must include management comments and adhere strictly to updated sampling and documentation guidelines detailed in Annexure III. A separate digitally signed undertaking is also required, confirming that penalties for short/non-collection of margins have not been passed on to clients. Auditors must generate and mention UDIN, upload relevant supporting documents, and may report non-cooperation or resignation reasons directly to the Exchange.

Non-compliance may attract disciplinary action. [Notification No. MCX/INSP/187/2025]

View Document

NCDEX issued a circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM)

Apr 16, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 16, 2025, issued a circular regarding the Applicability of the Event-based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that 2.5% has been re-triggered for Turmeric contracts based on the High-Low price variation formula (High–Low)/Low×100(High-Low) / Low × 100(High–Low)/Low×100, as the 5-day price movement exceeded the 10% threshold. • This margin will be applicable on all existing and yet-to-be-launched contracts in Turmeric from April 16, 2025, and will remain in effect until May 09, 2025. • It states that, as per the latest update, E-ASM does not apply to other commodities such as Barley, Castor Seed, Coriander, Guar Gum, and Guar Seed. However, for Jeera (including Jeera Mini), E-ASM is applicable till May 05, 2025. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-026/2025]

View Document

BSE issued a notification regarding the Online platform for surrender of clearing membership through IEFS

Apr 15, 2025 | Central | Secretarial

The Bombay Stock Exchange, (BSE), on April 15, 2025, issued a notification regarding the Online platform for surrender of clearing membership through IEFS. Clearing members are informed that the surrender of clearing membership can now be initiated and processed through ICCL's Electronic Filing System (IEFS). This online platform has been designed to streamline and simplify the surrender process for members, making it more accessible and efficient. Members are advised to log in to the IEFS platform and refer to the comprehensive user manual provided, which offers step-by-step guidance on navigating the system. Before submitting a surrender request, it is important to thoroughly review the list of required documents to ensure that the application is complete and compliant with prescribed norms. The list of documents and eligibility criteria can be accessed via ICCL's official website under the membership section. For any queries or clarifications regarding the surrender process, members are encouraged to directly contact the ICCL Membership Department through the official communication channels or reach out via the designated contact numbers provided in the circular. [Notification No. 20250415-1]

View Document

CDSL notified regarding the popularization of the SEBI investor awareness test & saa■thi app

Apr 15, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 11, 2025, notified regarding the popularization of the SEBI investor awareness test & saa■thi app. The following has been stated namely: - • It states that a free, voluntary online test to help individuals understand the Indian securities market and various investment products. Interested users can register at https://sice.nism.ac.in using referral code 'CDSL' and access free study material. • It further states that a mobile app offers educational content, market insights, financial tools, and grievance redressal, all in one platform. Available on both Google Play and the App Store, it simplifies financial concepts and supports informed investing. [Notification no. - CDSL/IPF/DP/POLCY/2025/242]

View Document

NCCL issued a circular inviting public comments on amendments to Rules & Bye-Laws of the National Commodity Clearing Limited

Apr 15, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 15, 2025, issued a circular inviting public comments on amendments to Rules & Bye-Laws of the National Commodity Clearing Limited. The following has been stated: - •The Clearing Corporation is amending NCCL's Rules & Byelaws as directed by SEBI, pending SEBI's approval. •Draft amendments were published in the State Gazette (March 27–April 02, 2025) and Central Gazette (April 05–11, 2025) under Rule 18 of the Securities Contracts (Regulation) Rules, 1957. •Copies of these publications are enclosed. Public comments can be submitted within 15 days from the later of the Gazette publication or this Circular's date. The detailed circular is given in the document below. [Circular No.NCCL/LEGAL- 002/2025]

View Document

NCDEX issued a circular regarding the Format of Report downloads for Clearing and Settlement

Apr 15, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 15, 2025, issued a circular regarding the Format of Report downloads for Clearing and Settlement with reference to the Circular No. NCCL/CLEARING-024/2023 dated April 29, 2024, regarding, "Format of Report downloads". The file formats for clearing and settlement are consolidated at one place and made available to the members in this Circular. • Masters • Exercise and Assignment • Funds • Collaterals • Physical Settlement • Margin and Short Allocation Reporting Files • Unified Distilled File Formats (UDiFF) The Consolidated List of Reports are attached to the document provided below. [Circular No. : NCCL/CLEARING-021/2025]

View Document

NCDEX issued a notification regarding the Event-Based Additional Surveillance Margin (E-ASM) Re-triggered on Turmeric Contracts

Apr 15, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited, (NCDEX), on April 15, 2025, issued a notification regarding the Event-Based Additional Surveillance Margin (E-ASM) Re-triggered on Turmeric Contracts. As per previous Exchange circulars, Event-Based Additional Surveillance Margin (E-ASM) is imposed on select commodities based on price volatility. In view of the recent price movements in Turmeric, where both 5-day and 10-day variations exceeded the prescribed thresholds (10% and 15% respectively), an E-ASM of 2.5% has been re-triggered. This margin will apply to all running and yet-to-be-launched Turmeric contracts up to May 08, 2025. For other commodities like Jeera, E-ASM remains applicable till May 05, 2025, while no E-ASM is currently applicable on Barley, Castor Seed, Coriander, Guar Gum, or Guar Seed. All existing margins continue to remain in effect. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-025/2025]

View Document

NSE notified regarding the Update - Member interface testing regarding implementation of Common Contract Note

Apr 15, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 15, 2025, notified regarding the Update - Member interface testing regarding implementation of Common Contract Note. It states that members are requested to note that trades executed during mock trading session on April 05, 2025 shall only continue to be available in a dedicated environment for CP modification and OTR allocation with the current date and settlement number on daily basis. [Notification no. NCL/CMPT/67547]

View Document

Revised Volatility Scan Range (VSR) for Commodity Options – May 2025

Apr 15, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 15, 2025, issued a notification regarding the Revised Volatility Scan Range (VSR) for Commodity Options – May 2025. As per SEBI's directive and NCL circular dated March 13, 2025, the applicable Volatility Scan Range (VSR) for option contracts in the Commodity Derivatives Segment for May 2025 has been updated: Copper – 5%, Gold – 4%, Silver – 6%, Zinc – 6%, Crude Oil – 33%, and Natural Gas – 6%. [Notification No. NCL/COM/67541]

View Document

SEBI issued a Draft circular regarding the Investor Charter for Registrars to an Issue and Share Transfer Agents (RTAs)

Apr 14, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 11, 2025, issued a Draft circular regarding the Specialized Investment Funds ('SIF') – Application and Investment Strategy Information Document (ISID) formats. • Comments/ suggestions should be submitted by May 02, 2025, through the following link:

https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes and in case of any technical issue in submitting your comment through web-based public comments form, you may write to consultationMIRSD@sebi.gov.in • It states that the enhance financial consumer protection, financial inclusion, and financial literacy, and considering recent developments in the securities market such as the introduction of the Online Dispute Resolution (ODR) platform and SCORES 2.0, the Investor Charter for Registrars and Transfer Agents (RTAs) has been updated. This update has been carried out in consultation with the RTAs' Industry Standards Forum (ISF). • All registered RTAs are now required to take necessary steps to bring the revised Investor Charter to the attention of both existing and new shareholders. This should be done by disseminating the charter through their official websites and via electronic summaries or other suitable digital communication channels. The updated Investor Charter is provided in Annexure A of the circular. Kindly find the Annexures attached to the document below. [Circular No. SEBI/HO/MIRSD/MIRSD-PoD1/P/CIR/2025/XXX]

View Document

BSE issued a circular regarding Revise and Revamp of Nomination Facilities in Mutual Funds Segment-Update

Apr 12, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, issued a circular regarding Revise and Revamp of Nomination Facilities in Mutual Funds Segment-Update. The following has been stated: - • It states that the Exchange is enhancing the existing Unique Client Code (UCC) structure to include nominee-related fields in line with SEBI guidelines. While the structure for UCC creation/modification (as per Notice No. 20250327-41 dated March 27, 2025) has been revised, the total number of fields remains unchanged at 183, as detailed in Annexure I. • The revised UCC structure will be applicable across all modes of client registration—Manual Interface, Bulk Upload, Mobile App, and API. Members using third-party vendor solutions or in-house trading applications are advised to implement the necessary updates accordingly. [Circular No. 20250411-43]

View Document

BSE issued the Master Circular Finance and Accounts March 31, 2025

Apr 12, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, issued the Master Circular Finance and Accounts March 31, 2025. The Finance department of BSE Limited has issued various notices/circulars from time to time on the following subject matters: • Master Circular on Direct Tax Matters • Master Circular for Securities Transaction Tax ("STT") and Commodities Transaction Tax ("CTT"). The following provisions have been modified and amended under the Master Circular on Direct Tax Matters: • Modification of Circular No.1 of 2014 in view of substitution of Service Tax by Goods and Services Tax (GST). • Amendment of Income Tax Rule 6DDA with respect to transactions on Stock Exchange. • Notification of BSE as a recognized Stock Exchange under clause (d) of the proviso to clause (5) of Section 43 of the Income Tax • Amendment of Income Tax Rule 6DDC with respect to transactions on Stock Exchange . 5 • Notification of BSE as a recognized association under clause (e) of the proviso to subsection (5) of Section 43 of the Income Tax read with sub-rule (4) of Rule 6DDD of the Income Tax Rules, 1962 • Circular for members regarding uploading the TDS certificates on BSE Electronic filing system ("BEFS") Portal. • Circular to trading members to upload

the Bank details on BSE Electronic Filing System (“BEFS”) Portal. The following provisions have been modified and amended under the Master Circular for Securities Transaction Tax (“STT”) and Commodities transaction tax (“CTT”): • Securities Transaction Tax (STT) Rates • Securities Transaction Tax (STT) – Physical Settlement of Stock Derivatives • Applicability of Securities Transaction Tax (STT) post implementation of Interoperability among Clearing Corporations • Securities Transaction Tax (STT) - Equity & Derivatives Segment • Notice on applicability of Securities Transaction Tax (STT) on trading of Rights Entitlement • Securities Transaction Tax (STT) - Equity Warrants • Commodities Transaction Tax (CTT) Rates • Applicability of Commodities Transaction Tax (‘CTT’) on Option in commodities contracts on underlying Gold and silver in Commodity Derivatives Segment • Excess Securities Transaction Tax (STT) Retained – BSE [Notice No. 20250411-70]

View Document

BSE notified the Charges for not uploading the IML/BOLT TWS/BOLT PLUS Location information for the month of March 2025

Apr 12, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, notified the Charges for not uploading the IML/BOLT TWS/BOLT PLUS Location information for the month of March 2025. The Exchange has been downloading to the Trading members on a daily basis a file LCddmmyy.xxxx through Extranet, containing information regarding terminal locations, which are not registered or are incorrectly registered and orders have been punched from those locations. These location codes attract charges of Rs 100/- per day per terminal on placing the order from these terminals. The charges file for the month of March 2025 has been downloaded with the file-name LCSmmyy.xxxx (LCS0325.xxxx for March 2025) in today’s EQUITY TRANSACTION FOLDER in Extranet. The charges as indicated in the LCS file would be debited to the General Charges Account. [Notice No. 20250411-62]

View Document

NCDEX issued a notification for the Applicability of Event based Additional Surveillance Margin (E-ASM)

Apr 12, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 11, 2025, issued a circular regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following have been stated: • It is stated that based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 07, 2025. • The table captures the trigger date and applicability of E-ASM across commodities like Barley, Castor Seed, Coriander, Guar Gum, Guar Seed, Jeera (Including Jeera Mini). • All other margins will continue to be levied as applicable. [Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-024/2025]

View Document

NCDEX issued circular regarding the Risk Based Supervision - Submission of Information for the period - April 01, 2024

Apr 12, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 11, 2025, issued a circular regarding the Risk Based Supervision - Submission of Information for the period - April 01, 2024. The following has been stated namely: - • It states that Submission of Risk Based Supervision (RBS) data is mandatory for all active NCDEX members who have traded anytime between April 01, 2024, and March 31, 2025. • It states that the required data (Annexure A), penalties for non/delayed submission (Annexure B), and submission guidelines are available under “RBS Annexures” in the Downloads section of the NCDEX website. • Data shall be submitted through the Compliance module on the NCFE portal. Non-compliance, delays, or false/incorrect submissions will lead to disciplinary action, and the data will be shared with SEBI. [Circular No: NCDEX/COMPLIANCE-015/2025]

View Document

NSE issued a notification regarding the Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 – March 31, 2025 (Financial Year ended March - 2025)

Apr 12, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 11, 2025, issued a notification regarding the Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 – March 31, 2025 (Financial Year ended March - 2025). All active members of the Exchange are required to submit information/data for Risk-Based Supervision (RBS) for the period April 1, 2024 to March 31, 2025, through the Inspection module in the Member portal, by May 31, 2025. The required particulars are detailed in Annexure-A, and the submission procedure is outlined in Annexure-B. Submission is mandatory for all members who executed even a single trade during the assessment period. The collected data will be shared with SEBI, and non-submission or delay will attract disciplinary action, as per Annexure-C. Members are advised to comply accordingly. [Notification No. NSE/INSP/67537]

View Document

NSE issued a notification regarding the Update Member interface testing regarding implementation of Common Contract Note

Apr 12, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 11, 2025, issued a notification regarding the Update Member interface testing regarding implementation of Common Contract Note. This is in continuation of earlier circulars NCL/CMPT/67467 dated April 4, 2025, and NCL/CMPT/67479 dated April 7, 2025, regarding member interface testing for the implementation of the Common Contract Note. As part of the implementation roadmap and to facilitate a smooth transition, NSE Clearing Ltd (NCL) provided a dedicated environment for testing to market participants starting from April 7, 2025. Additionally, trades executed during the mock trading session on April 5, 2025, were made available in this environment for CP modification and OTR

allocation. Considering requests received from members, NCL has now decided to provide trades executed during the mock trading session on April 12, 2025, in the dedicated testing environment on a daily basis. Members are therefore requested to actively participate in the mock trading session scheduled by the Exchange on April 12, 2025. The activity timelines for testing are as follows (on working days only): •CP Modification: 11:30 AM to 12:45 PM •OTR Allocation: 2:00 PM to 2:30 PM •Custodian Trade Confirmation/Rejection: 2:30 PM to 4:00 PM It is important to note that the above timings are applicable only on working days. The testing environment will not be available on trading holidays and weekends. Members and custodians are requested to make full use of this testing phase to ensure readiness for the upcoming changes. [Notification No. NCL/CMPT/67524]

View Document

SEBI issued draft circular for public comments Investor Charter for Investment Advisers

Apr 12, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 11, 2025, issued draft circular for public comments Investor Charter for Investment Advisers. SEBI has released a draft circular proposing revisions to the Investor Charter for Investment Advisers to strengthen financial consumer protection, improve financial literacy, and align with recent market developments, including the launch of the Online Dispute Resolution (ODR) platform and SCORES 2.0. The updated charter aims to clarify investor rights, responsibilities, grievance redressal mechanisms, and the scope of services offered by investment advisers. Public comments on the draft must be submitted via SEBI's website by May 2, 2025. Upon issuance, the circular will rescind SEBI's earlier circular dated December 13, 2021, and amend the relevant clause of the Master Circular issued on May 21, 2024. Investment Advisers are directed to display the charter prominently on their websites, mobile apps, and office premises, and include it in client onboarding materials.

View Document

BSE issued a circular regarding Mock Trading on Saturday, April 12, 2025, for Equity segment

Apr 11, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, issued a circular regarding Mock Trading on Saturday, April 12, 2025, for Equity segment The following has been stated: - • The session begins with login from 10:15 am to 10:45 am, followed by the Morning Block Deal Window (10:45 am–11:00 am). Pre-open order entry runs from 11:00 am to 11:08 am, with matching from 11:08 am to 11:15 am. • Continuous trading for T+1 and SPOS scrips will occur from 11:15 am to 2:00 pm, while for T+0 it ends at 1:30 pm. Special Pre-Open for IPO and re-listed scrips includes an order entry from 11:00 am to 11:45 am and matching from 11:45 am to 12:00 pm. • It states that the Periodic Call Auctions will run in two one-hour sessions between 11:30 am and 1:30 pm. Auction for settlement occurs from 12:00 pm to 12:45 pm, followed by the Afternoon Block Deal Window from 12:50 pm to 1:05 pm. • The market closes at 2:00 pm, followed by closing (2:00 pm–2:10 pm) and post-closing (2:10 pm–2:20 pm). Trade modifications for T+0 and T+1 are allowed until 1:45 pm and 2:30 pm, respectively. [Circular No. 20250411-12]

View Document

BSE issued a circular regarding Mock Trading on Saturday, April 12, 2025, for the Electronic Gold Receipts segment

Apr 11, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, issued a circular regarding Mock Trading on Saturday, April 12, 2025, for the Electronic Gold Receipts segment. The following has been stated: - •The Exchange will conduct a mock trading session for the Electronic Gold Receipts segment on April 12, 2025, from 10:15 am to 2:20 pm, covering all trading phases, including pre-open, continuous trading, and closing. •This session allows members using ETI APIs or third-party platforms to test various functionalities under simulated conditions. No new BOLT TWS release will occur, and trades during the mock will have no financial obligations. •Members are encouraged to actively participate and submit feedback by 3:00 pm. [Circular No. 20250411-14]

View Document

BSE issued a circular regarding the introduction of the Index Summary File

Apr 11, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, issued a circular regarding the introduction of the Index Summary File. The following has been stated: - •BSE will introduce a new Index Summary file (INDEXSummary_DDMMYYYY.csv) from April 15, 2025 (EOD), containing key data like Open, High, Low, Close, and 52-week stats for all real-time indices. •The file will be available on the BSE website and extranet post equity market close. A separate file (INDEXDDMMYYYY.csv) listing index names for the next trading day will also be provided for third-party systems. •Detailed file format and download paths are available in the enclosed annexure. [Circular No. 20250411-7]

View Document

BSE issued a notification regarding the Mock Trading on Saturday April 12th, 2025 for Equity Derivatives segment and Commodity Derivatives segment

Apr 11, 2025 | Central | Secretarial

The Bombay Stock Exchange, (BSE), on April 11, 2025, issued a notification regarding the Mock Trading on Saturday April 12th, 2025 for Equity Derivatives segment and Commodity Derivatives segment. The Exchange will conduct a mock trading session for the Equity Derivatives segment on Saturday, April 12, 2025, to allow trading members using third-party or in-house systems via ETI APIs to test their applications. This session provides an opportunity to check various functionalities, including performance during exceptional market conditions, such as risk-reduction mode and trading halts. No new BOLT TWS release is planned in conjunction with this mock. The session schedule includes log-in between 10:15 AM and 11:15 AM, continuous trading from 11:15 AM to 2:00 PM, and trade modification until 2:15 PM. It is clarified that this mock session is solely for testing and familiarization, and trades generated will not result in any margin, pay-in/pay-out obligations, or create rights or liabilities. Members are strongly encouraged to participate in the session and provide feedback to help enhance the trading infrastructure. Feedback should be shared via the

provided contact details by 3:00 PM on the same day. [Notification No. 20250411-13]

View Document

BSE issued the Mock Trading on Saturday, April 12, 2025 for Currency Derivatives segment

Apr 11, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 11, 2025, issued the Mock Trading on Saturday, April 12, 2025 for Currency Derivatives segment. rading members using third party trading platforms of empaneled vendors or in-house developed systems through ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions). There shall be no new BOLT TWS Release. The following Mock Trading Session Timings are as stated: • Log-in will be from 10:15 AM to 11:00 AM • Continuous Trading for Currency Derivatives will be from 11:00 AM to 02:00 PM • Continuous Trading for Cross Currency Derivatives will be from 11:00 AM to 02:00 PM • Trade Modification (Currency) will be at 02:10 PM • Trade Modification (Cross Currency) at 02:10 PM Market participants may note that the mock trading is merely for the purpose of testing and familiarization and that the trades resulting from such mock trading will not attract any margin obligation or pay-in and pay-out obligation and will not create any rights and liabilities. Participants are requested to participate actively in the mock trading sessions. [Notice No. 20250411-15]

View Document

BSE notified regarding the Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 - March 31, 2025

Apr 11, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 09, 2025, issued the notification regarding the Risk Based Supervision (RBS) - Submission of information for the period April 01, 2024 - March 31, 2025. The following has been stated namely: - • Trading members are requested to note that the Risk Based Supervision data for the FY 2024 -2025 (for the period April 01, 2024 – March 31, 2025) is required to be submitted by May 31, 2025. • The link for submission of the information/data will be activated from April 15, 2025. • The trading members may note that the submission is to be made only electronically through BEFS. • It is to be noted that the submission of RBS data is mandatory for all trading members of the Exchange who have executed even a single trade during the aforementioned period. • The details to be provided by the trading members to the Exchange are attached as Annexure - 1. • User manual and FAQs to submit the details are also attached as Annexure – 2 and 3 respectively. • The data collated from the Members/Exchange towards RBS is shared with SEBI and in case of any non- submission/delayed submission by a member, disciplinary action will be initiated. [Notification No. 20250409-49]

View Document

CERSAI issued a notification regarding the declaration of a holiday on account of Dr. B.R.Ambedkar Jayanti

Apr 11, 2025 | Central | Secretarial

The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) on April 11, 2025, issued a notification regarding the declaration of a holiday on account of Dr. B.R.Ambedkar Jayanti. The following has been stated: - •A holiday will be observed on April 14, 2025, to commemorate the birth anniversary of Dr. B.R. Ambedkar. •This day honors his legacy and contributions to social justice and the Indian Constitution.

View Document

MCXCCL issued a circular regarding Mock Trading

Apr 11, 2025 | Central | Secretarial

The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL), on April 11, 2025, issued a circular regarding Mock Trading. The following has been stated: - •MCXCCL has announced a mock trading session on Saturday, April 12, 2025, as per MCX Circular no. MCX/TECH/181/2025. •Members must follow the circular for timings and procedures and ensure systems are restored to production state post-session. •No pay-in/pay-out obligations will arise from trades during the mock session. •Members should log into the live environment between 8:30 pm and 9:00 pm on April 12 to verify connectivity. The detailed circular is given in the document below. [Circular No. MCXCCL/TECH/072/2025]

View Document

NCDEX issued a circular regarding FATF Public statements on jurisdictions on call for action and increased monitoring – February 2025 Plenary

Apr 11, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 11, 2025, issued a circular regarding FATF Public statements on jurisdictions on call for action and increased monitoring – February 2025 Plenary. The following has been stated: - •FATF has released updated public statements after its February 2025 Plenary, identifying Lao PDR and Nepal as new jurisdictions under increased monitoring while removing the Philippines from the list. •Regulated entities are advised not to restrict legitimate trade with these jurisdictions. The FATF statements are updated periodically and can be accessed on the FATF website under the 'Publications' tab. •Members should take note and ensure compliance with relevant regulatory requirements. [Circular No.:NCDEX/COMPLIANCE-014/2025]

View Document

NeSL notified regarding the Annual Statement to Users for the FY 2024-25

Apr 11, 2025 | Central | Secretarial

The National E-Governance Services Ltd. (NeSL) on April 08, 2025, issued the notification regarding the Annual Statement to Users for the FY 2024-25 as provided in the IBBI (IU) Regulations, 2017. The following has been stated namely: - • An Information Utility shall provide every user an annual statement of all information pertaining to user free of charge. • Annual Statements has enabled the duly generated user wise for the financial year, 2024-25 in the Information Utility Module, on April 08, 2025. [Notification No. NeSL/FC/2025/0187]

View Document

NSE issued a circular regarding Mock trading on Saturday, April 12, 2025- No new version release

Apr 11, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 11, 2025, issued a circular regarding Mock trading on Saturday, April 12, 2025- No new version release. The following has been stated: - •The Exchange will hold a mock trading session for the Capital Market Segment on April 12, 2025, to test revised tick sizes (effective live from April 15, 2025). •Trading will occur in two sessions—from the Primary Site (10:45–14:00) and the DR Site (14:45–16:00), with re-login from 18:00–18:30. •Members must load updated security files and use NEAT Adapter v1.0.20 from May 03, 2025, as v1.0.19 support ends on May 2. New CA certificates must be used and are available on the Extranet path provided. It's valid for Emerge and Capital Market (Equities) Trade Segment. [Circular Ref. No: 45/2025]

View Document

NSE issued a circular regarding the Mock trading on Saturday, April 12, 2025 No new version release

Apr 11, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 11, 2025, issued a circular regarding the Mock trading on Saturday, April 12, 2025 No new version release. The following has been stated namely: - • The Exchange will conduct a mock trading session in the Futures & Options (F&O) segment on Saturday, April 12, 2025. • Members are advised to refer to circulars NSE/FAOP/67135 and NSE/FAOP/67134 regarding the revised tick size in Index and Stock Futures, which will be available for testing during this session and will come into effect in the live market from April 15, 2025. • Members shall ensure they load the updated contract files (contract.gz, spd_contract.gz, NSE_FO_contract_11042025.csv.gz, and NSE_FO_spdcontract_11042025.csv.gz) into their trading applications beforehand. • The mock trading will be held in two phases: from the Primary Site between 11:15 am and 2:00 pm, and from the Disaster Recovery (DR) Site between 3:00 pm and 3:30 pm, with trade modification allowed until 3:40 pm. A live re-login window will be available from 6:00 pm to 6:30 pm on the same day. Detailed notification is attached below. [Notification no. NSE/FAOP/67510]

View Document

NSE issued a circular regarding the Mock trading on Saturday, April 12, 2025- No new version release

Apr 11, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 11, 2025, issued a circular regarding Mock trading on Saturday, April 12, 2025- No new version release. The following has been stated: - •The Exchange will conduct a mock trading session for the Currency Derivatives Segment on Saturday, April 12, 2025, with two sessions: 11:00–14:00 from the Primary Site and 15:00–15:30 from the DR Site. •Trade modifications will close at 15:40, and live re-login will be allowed from 18:00 to 18:30. Members must refer to relevant circulars for updated CA certificates and NEAT Adapter versions. •The old NEAT Adapter (v1.0.19) will be supported until May 02, 2025, while version 1.0.20 becomes mandatory from May 03, 2025. New network configurations and ports must be used as per the updated technical details. It's valid for the currency derviates segment. [Circular Ref. No: 16/2025]

View Document

NSE issued a notification regarding the Mock trading on Saturday April 12 2025 Commodity Derivatives

Apr 11, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 11, 2025, issued a notification regarding the Mock trading on Saturday April 12 2025 Commodity Derivatives. It is to ensure the preparedness of trading members and systems. The session will be conducted in two parts — the first from the Primary Site between 11:00 AM and 2:00 PM, and the second from the BCP (Business Continuity Plan) Site between 3:00 PM and 3:30 PM. Post-session activities like position limit/collateral value setup and trade modification will close by 3:40 PM. Additionally, a live re-login session will be held from 6:00 PM to 6:30 PM. Members must take note of the technical requirements for participating in the mock trading. The new NEAT Adapter Version 1.0.20 for both Windows and Linux platforms will become mandatory from May 3, 2025. Until then, the old version 1.0.19 will be supported only up to May 2, 2025. For those using direct connections through the NNF setup, a new CA certificate must be downloaded from the designated NSE Extranet path and implemented before the mandatory switchover. The mock session also includes updated port and IP configurations specific to the Commodity Derivatives Segment. Members should use Gateway IP 172.19.15.85, Port 10857, with a subnet range of 172.19.15.0/25 and network mask 255.255.255.128. For complete participation instructions, members are advised to refer to the annexures attached with the official circular, which include detailed mock trading instructions, system requirements, and disaster recovery guidelines. Members must ensure all configurations and setups are completed ahead of the migration deadline. [Notification No. NSE/COM/67523]

View Document

NSE issued a notification regarding the Mock trading on Saturday, April 12, 2025 - Securities Lending & Borrowing Scheme

Apr 11, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 11, 2025, issued a notification regarding the Mock trading on Saturday, April 12, 2025 - Securities Lending & Borrowing Scheme. The session will be conducted in two parts — the first from the Primary Site between 11:15 and 14:00 , and the second from the from DR Site between 15:00 and 15:30. The New NEAT Adapter application Version 1.0.20 for Windows Neat Adapter Version 1.0.20 for Linux Neat Adapter will be Mandatory from May 03, 2025 (mock) and the old NEAT Adapter application Version 1.0.19 for Windows Neat Adapter Version 1.0.19 for Linux Neat Adapter Shall be supported upto May 02, 2025. Members using Direct connection through NNF users, are requested to download and use the new CA certificate which is available Extranet path (/slbftp/slbcommon/Encryption_CA_Certificate/2025_Certificate). Accordingly, members shall ensure readiness of their migration plan by May 03, 2025 For other important instructions regarding the mock trading, kindly refer to the following Annexure: • Annexure 1: Important instructions regarding mock trading session. • Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment. • Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site. [Circular No: 09/2025]

View Document

NSE notified regarding KYC not found to be validated by KRAs uploaded to the KRA from March 01, 2025 to March 31, 2025

Apr 11, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 09, 2025, issued the notification regarding the Guidelines in pursuance of amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011. The following has been stated namely: - • It is hereby informed that the clients whose KYC are not found to be validated by KRAs i.e. where the KYCs are “On Hold” for any reasons (both AADHAAR and Non-AADHAAR based OVD) uploaded to the KRA from March 01, 2025 to March 31, 2025 shall neither be Permitted to Trade on the Exchange, nor will they be allowed to square up their open positions, if any, w.e.f. April 26, 2025 until they comply with the validation requirements. • Eventually, such open positions will naturally expire on the expiry date of the respective contract. • The Exchange shall flag the non-compliant PANs, provided by the KRAs, as Not Permitted to Trade w.e.f. April 26, 2025. • All PANs that become KRA compliant subsequently, will be permitted to trade on T+1, based on the information received from KRA by the Exchange on T Day. [Notification No. NSE/ISC/67502]

View Document

SEBI issued a caution to the public against Fraudulent / Manipulative activities on Social Media Platforms (SMPs) related to the securities market

Apr 11, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 11, 2025, issued a caution to the public against Fraudulent / Manipulative activities on Social Media Platforms (SMPs) related to the securities market. The following has been stated: - •SEBI has observed a rise in fraudulent and manipulative activities on social media platforms related to the securities market. •Scamsters use fake advisory services, impersonate SEBI-registered entities, and promote deceptive trading offers to lure investors. •Investors are advised to

verify the authenticity of platforms and deal only with SEBI-registered intermediaries. Complaints against unregistered entities can be reported through SEBI's Market Intelligence (MI) portal. The detailed notification is given in the document below. [Notification No. PR No.22/2025]

View Document

SEBI issued a circular regarding the Specialized Investment Funds ('SIF') – Application and Investment Strategy Information Document (ISID) formats

Apr 11, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 11, 2025, issued a circular regarding the Specialized Investment Funds ('SIF') – Application and Investment Strategy Information Document (ISID) formats. SEBI vide Circulars dated February 27, 2025 and April 09, 2025 specified the Regulatory Framework for Specialized Investment Funds, which, interalia, provides the eligibility criteria for a registered Mutual Fund to establish Specialized Investment Fund, including disclosures in Investment Strategy Information Document ('ISID'). With regards to the above and to ensure uniformity and efficient processing of applications, it has been decided that registered Mutual Funds intending to establish Specialized Investment Funds are required to submit their applications as per the format provided at Annexure I to this Circular. In terms of Clause 11 of Annexure A of the SIF Circular, the format of ISID is provided at Annexure II to this Circular. This Circular shall come into force from April 11, 2025. Kindly find the Annexures attached to the document below. [Circular No. SEBI/HO/IMD/IMD-RAC/P/CIR/2025/54]

View Document

SEBI issued a Draft Circular for Public Comments on Investor Charter for Research Analysts

Apr 11, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 11, 2025, issued a Draft Circular for Public Comments on Investor Charter for Research Analysts. This circular is issued to facilitate investor awareness about various activities which an investor deals with while availing the services provided by research analysts, SEBI vide circular SEBI/HO/IMD/IMD-II CIS/P/CIR/2021/0685 dated December 13, 2021 issued Investor Charter for research analysts inter-alia detailing the services provided to Investors, their rights, dos and don'ts, responsibilities and investor grievance handling mechanism, etc. Further, to enhance financial consumer protection alongside enhanced financial inclusion and financial literacy, and in view of the recent developments in the securities market including introduction of Online Dispute Resolution (ODR) platform and SCORES 2.0, it is felt necessary to review the investor charter for Research Analysts. Draft circular on "Investor Charter for Research Analysts" is placed at Annexure. The comments/ suggestions should be submitted latest by May 02, 2025, through the following link: https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes

View Document

CDSL notified regarding the Facility for the Basic Services Demat Account (BSDA)

Apr 10, 2025 | Central | Secretarial

The Central Depository Services (India) Limited on April 09, 2025, notified regarding the Facility for Basic Services Demat Account (BSDA). The following has been stated: - • It states that it has identified BOs eligible for BSDA based on data shared with NSDL as of March 31, 2025. • Eligibility is determined by: (i) The account is in the individual category (ii) The total value of securities (debt and non-debt) not exceeding ■10 lakhs, and (iii) The first holder has only one demat account across both depositories with a verified PAN (not applicable to PAN-exempt BOs). A list of such active BO IDs along with holding values has been provided. Detailed notification is attached below. [Notification no. CDSL/OPS/DP/POLCY/2025/239]

View Document

INX issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme

Apr 10, 2025 | Central | Secretarial

The India International Exchange (INX) on April 09, 2025, issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme. The following has been stated: - •IFSCA issued a circular on April 08, 2025, detailing the fee structure for entities engaging in permissible activities in the IFSC or seeking guidance under the Informal Guidance Scheme. •The circular is outlined in IFSCA-DTFA/1/2025. [Circular No. 20250409-3]

View Document

MCX notified regarding the Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011

Apr 10, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 09, 2025, notified regarding the Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011. It states that the Clients with KYC marked “On Hold” by the KRA, submitted between March 01, 2025, to March 31, 2025, and will not be allowed to trade or square off open positions from April 28, 2025. Open positions will expire naturally on contract expiry. Affected clients will be informed via email. Trading will be restored on a T+1 basis once their PAN becomes KRA compliant. [Circular No. MCX/S&I/184/2025]

View Document

NCDEX issued a circular for the Applicability of Event based Additional Surveillance Margin (E-ASM)

Apr 10, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 09, 2025, issued a circular regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following have been stated: • It is stated that based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 06, 2025. • The table captures the trigger date and applicability of E-ASM across commodities like Barley, Castor Seed, Coriander, Guar Gum, Guar Seed, Jeera (Including Jeera Mini). • All other margins will continue to be levied as applicable. [Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-023/2025]

View Document

NCDEX issued Trading Restrictions for Clients with Non-Validated KYCs Effective April 28 2025

Apr 10, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited, (NCDEX), on April 09, 2024, issued Trading Restrictions for Clients with Non-Validated KYCs Effective April 28, 2025. As per SEBI and NCDEX circulars, clients whose KYCs (uploaded between March 1–31, 2025) are marked “On Hold” by KRAs—whether Aadhaar or non-Aadhaar-based—will be restricted from trading or squaring up positions from April 28, 2025, until KRA validation is completed. Such positions will lapse on the respective contract expiry. Once KYC compliance is restored, trading will resume on a T+1 basis. Members must monitor and ensure compliance for such clients and review the list available on the Exchange Web Extranet. [Notification No. NCDEX/MEMBERSHIP-011/2025]

View Document

NSE issued a circular regarding discontinuing dissemination of the BHARAT Bond index in the Futures and Options Segment

Apr 10, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 09, 2025, issued a circular regarding discontinuing dissemination of the BHARAT Bond index in the Futures and Options Segment. The following has been stated: - •NSE Indices announced the discontinuation of the Nifty BHARAT Bond Index - April 2025 (BHARATBOND-APR25) from April 16, 2025. •As per the press release and Capital Market circular, the index will no longer be disseminated on the NEAT+ terminal. Members using Non Neat Front end (NNF) should also take note of this change. •This marks the end of dissemination for the specified index. [Circular Ref. No: 57/2025]

View Document

NSE IX issued Mock trading Contingency on Saturday April 12 2025

Apr 10, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX), on April 09, 2025, issued a notification regarding the Mock trading Contingency on Saturday April 12 2025. NSE IFSC has rescheduled the mock trading (Contingency) session from April 5, 2025, to April 12, 2025. The session will include trading across all segments (Index Futures & Options, Stock Derivatives, Currency, Debt Securities, Bharat Bond Index, Equity, USAIDR, and Negotiated Large Trades) in two sessions with specified timings. Key highlights: Mandatory participation for members with approved algorithmic software. Live re-login window: 18:30 – 19:00 hrs on April 12, 2025. No fund obligations for mock trades. Changes made on mock day via CEL portal will reflect in the live system on April 14, 2025. Members are advised to actively participate and ensure connectivity for seamless trading. [Notification No. NSEIFSC/TRADE/2067]

View Document

BSE issued guidelines in pursuance of the amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011

Apr 09, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 09, 2025, issued guidelines in pursuance of an amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011. The following has been stated: - •Clients with KYC not validated by KRAs (marked as "On Hold") from March 01 to March 31, 2025, will be prohibited from trading or squaring up open positions from April 28, 2025, until compliance is met. •Non-compliant PANs will be flagged as "Not Permitted to Trade" starting April 26, 2025. Once KYC validation is completed, clients will be allowed to trade from T+1. •The list of non-compliant clients is available at a specified location. [Circular No.20250409-19]

View Document

BSE notified regarding the SEBI Annual Clearing Membership fees payable by the Clearing Members for the Financial Year 2025-26

Apr 09, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 08, 2025, issued the notification regarding the SEBI Annual Clearing Membership fees payable by the Clearing Members for the Financial Year 2025-26. The following has been stated namely: - • The clearing members of Equity Derivatives, Currency Derivatives, Interest Rate Derivatives, Debt, Commodity Derivatives and Electronic Gold Receipt (EGR) Segments of the Indian Clearing Corporation Limited (ICCL) are required to pay SEBI Annual Membership fees of Rs. 50,000/- plus applicable GST, for every financial year till their registration is in force. • The SEBI Annual Clearing Membership fees shall not be applicable for Clearing Members in the Debt Segment if they are required to pay said fees as Clearing Members in any other Derivatives segment/s. • Clearing Members are informed that SEBI Annual Membership fees of Rs. 59,000/- for F.Y. 2025-26 will be debited on April 30, 2025 (Wednesday), from the settlement bank account. Clearing Members are requested to ensure that sufficient funds are maintained in the respective segment's settlement bank account/s on the aforesaid date. [Notification No. 20250408-9]

View Document

India INX issued a circular regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025

Apr 09, 2025 | Central | Secretarial

The India International Exchange (INX) on April 09, 2025, issued a circular regarding the Submission of Half Yearly Net Worth Certificate as on March 31, 2025. Members of Exchange are hereby requested to submit net worth certificate & computation of Net worth as on March 31, 2025, as per formats prescribed herewith, latest by May 31, 2025. The following have been requested: • Submission of net worth certificate & computation of net worth are required to be made online in electronic format through IIEFS Portal (IIEFS: INDIA INX Electronic Filing System) by May 31, 2025. • Minimum Net worth requirement for Broker Dealer (Trading members-TM) and method of computation of Net worth should be as provided in Annexure – 1. • Details of the documents to be submitted are mentioned below: o Net worth certificate - As per Annexure 2 o Computation of net worth - As per Annexure 3 • The IIEFS link for updating / uploading the above will be made available from April 14, 2025, onwards. • Details regarding actions for non-compliance of the provisions of this notice are provided in Annexure-4. • Procedure for online submission of the documents through IIEFS is provided in the IIEFS Upload Manual {(Refer Annexure – 5(i) and Annexure - 5(ii)}. [Circular No. 20250409-1]

View Document

INX issued a notification regarding the Submission of Half Yearly Networth Certificate as on March 31 2025

Apr 09, 2025 | Central | Secretarial

The India International Exchange (INX) on April 09, 2025, issued a notification regarding the Submission of Half Yearly Networth Certificate as on March 31 2025. Clearing Members (CM) operating in IFSC are required to submit their Net Worth Certificate and Computation of Net Worth as of March 31, 2025, by May 31, 2025, via the IIEFS portal. The minimum net worth must comply with the IFSC (Capital Market Intermediaries) Regulations, 2021, and is to be maintained separately for IFSC activities, even if operated through a branch structure. The online submission facility will be available from April 14, 2025. Members who are also trading members of India INX need not submit separately to India ICC. Relevant annexures detail formats, requirements, compliance actions, and submission procedures. [Notification No. 20250409-2]

View Document

Master Circular - Collateral Formats

Apr 09, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited, (NCDEX), on April 09, 2025, notified the Master Circular - Collateral Formats. NCCL has issued a Master Circular consolidating all circulars related to collateral submissions up to April 3, 2025, for ease of reference (Ref: Circular No. NCCL/CLEARING-017/2024 dated April 08, 2024). In case of any inconsistency, the content of the original circular will prevail. All actions or processes taken under the earlier circulars will be deemed valid under the

Master Circular. Previous rights, obligations, penalties, or legal proceedings remain unaffected by the consolidation. Issued under Bye-Law 6.4 of NCCL Bye-laws and relevant NCCL Regulations. [Notification No. NCCL/CLEARING-020/2025]

View Document

MCX issued a circular regarding Reminder - Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by members of the Exchange

Apr 09, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX) on April 09, 2025, issued a circular regarding Reminder - Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by members of the Exchange. The following has been stated: - •The Exchange has reminded members to report their use of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems. •Trading Members using algorithm software must report semi-annually, while other Trading Members must report annually within 15 calendar days of the half-year or year's end. •Reports must be submitted through the MCX portal by April 15, 2025, in the prescribed format. The portal will remain open for submissions until this date. Non-compliance may lead to actions by the Exchange. [Circular no.:MCX/TECH/183/2025]

View Document

MCX issued a notification regarding the mock trading

Apr 09, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 08, 2025, issued a notification regarding the mock trading The Exchange will conduct a mock trading session on Saturday, April 12, 2025, as per its Rules, By-laws, and Regulations. The session includes: Special Session: 11:55 AM – 11:59 AM Mock Trading: 12:00 PM – 04:00 PM Client Code Modification: 04:00 PM – 04:05 PM Members using CTCL (in-house or from vendors) must participate using MCX ETI API v1.4.2 and are encouraged to test from their Disaster Recovery sites. Mock trades will not result in any pay-in/payout obligations. Participation is available via a leased line or SSL VPN (with RSA). New password policy applies for MTS & MCS; password resets follow the Mcx@ddmm format. Password changes during the mock will not apply for the next live session. Post-mock, members must log into the live environment between 8:30 PM – 9:00 PM to check connectivity. Access and connectivity details are available via the eClear portal and Annexure 1. Members must ensure systems are reset to live mode after the mock. [Notification No. MCX/TECH/181/2025]

View Document

NCCL issued a Master Circular- Warehousing Operations

Apr 09, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL), on April 09, 2025, issued a Master Circular-Warehousing Operations. The following has been stated: - •NCCL has issued a Master Circular on Warehousing Operations, consolidating all relevant circulars until March 31, 2025. •NCCL has outlined guidelines for accrediting Warehouse Service Providers (WSPs) for agricultural, agri-processed, and non-agricultural goods in commodity derivative contracts. WSPs must meet registration requirements and follow a transparent selection process, with applications processed within a set time frame. •Accreditation is approved by the NCCL Board Committee and can be granted to WSPs for multiple Clearing Corporations, provided proper segregation and risk management are in place. Accreditation remains valid unless surrendered or canceled by NCCL. • In case of any inconsistency, the original circular's content will prevail. Actions taken under rescinded processes will be considered valid under the new Master Circular. •The Master Circular is issued per Bye-Law no. 6.4 and is available on the NCCL website. The detailed circular is given in the document below. [Circular No. NCCL/LOGISTICS-001/2025]

View Document

NCDEX issued the Master Circular - Clearing & Settlement

Apr 09, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 09, 2025, issued the Master Circular - Clearing & Settlement. It is stated that in order to consolidate information pertaining to Clearing & Settlement contained in all the circulars issued thereafter and make them available at one place, the circulars issued till March 31, 2025 are consolidated in this Master Circular. It is hereby clarified that in case of any inconsistency between the Master Circular and the original applicable circular, the content of the original circular shall prevail. Annexure 1 specifies the Summary of important circulars issued during the period from April 01, 2024 till March 31, 2025. This Master circular specifies the Admission and Exclusion of Deals, Settlement of Admitted Deals, Clearing Banks, Settlement Schedule and Settlement Price. Kindly find the detailed master circular attached to the document below. [Circular No. : NCCL/CLEARING-019/2025]

View Document

SEBI issued Amendment to Disclosure Threshold for FPIs under SEBI FPI Master Circular

Apr 09, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 09, 2025, issued an Amendment to the Disclosure Threshold for FPIs under SEBI FPI Master Circular. SEBI has amended the "FPI Master Circular" dated May 30, 2024, by raising the equity AUM threshold requiring additional disclosures by Foreign Portfolio Investors (FPIs) from INR 25,000 crore to INR 50,000 crore. This revision also applies to ODI subscribers under the SEBI circular dated December 17, 2024. Several sub-paragraphs across Part C and Part D of the FPI Master Circular have been updated accordingly. The amended provisions come into immediate effect. [Notification No. SEBI/HO/AFD/AFD-POD-3/P/CIR/2025/52]

View Document

SEBI issued Clarification on Regulatory framework for Specialized Investment Funds

Apr 09, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 09, 2025, issued clarification on Regulatory framework for Specialized Investment Funds dated February 27, 2025 ('SIF Circular'). In this regard, based on queries raised by the industry participants and AMFI, the following has been decided: • The provisions under paragraph 12.27.2.4 of the Master Circular for Mutual Funds dated June 27, 2024 ('MF Master Circular'), regarding maturity of securities in interval schemes, shall not be applicable to Interval Investment Strategies under SIF. • The paragraph 4.1.1 of the SIF Circular, regarding minimum investment threshold, shall stand modified as under: "The AMC shall ensure that an aggregate investment by an investor across all investment strategies offered by the SIF, at the Permanent Account Number ('PAN') level, is not less than INR 10 lakh (hereinafter referred to as the 'Minimum Investment Threshold'). Provided that, the above provisions shall not be applicable for mandatory investments made by AMCs for designated employees under paragraph 6.10 of the Master Circular for Mutual Funds dated June 27, 2024. [Circular No. SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/54]

View Document

BSE issued a circular regarding the Custodial Participant (CP) code allotment through ICCL Electronic Filing System (IEFS) platform

Apr 08, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 08, 2025, issued a circular regarding the Custodial Participant (CP) code allotment through ICCL Electronic Filing System (IEFS) platform. This initiative aims to streamline the CP code request and allotment process, enhancing efficiency and reducing manual intervention. The following guidelines will be applicable for requesting of CP codes: Custodians: Custodians can request CP codes for the Equity Cash and Offer for Sale (OFS) segment(s). Clearing Members: Clearing members who are clearing for Custodial Participants can request for CP code for the Equity Derivatives segment, Currency Derivatives segment and/or Commodity Derivatives segment through IEFS. All clearing members eligible to request for CP code, as outlined above, shall be required to submit their CP code requests exclusively through the IEFS platform from the date of issuance of this circular. To facilitate a smooth transition to this automated process, a detailed User Manual outlining the step-by-step procedure for requesting for CP codes through IEFS is attached to this circular. [Notice No. 20250408-10]

View Document

BSE notified regarding the Submission of Half yearly Net worth Certificate as on March 31, 2025

Apr 08, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 08, 2025, notified regarding the Submission of Half half-yearly Net worth Certificate as on March 31, 2025. The following has been stated: - • It states that the trading members of the Exchange are required to submit their Networth Certificate and Computation of Net worth for the year ending March 31, 2025, by May 31, 2025. • Members who have availed of margin trading facilities

shall submit their documents by April 30, 2025, with no extensions allowed beyond the due date. Submissions should be made online through the BSE Portal (BEFS). • The required documents include various annexures for Net worth computation and certificates, depending on the type of membership and facilities availed. [Notification no. 20250408-21]

View Document

CDSL issued a notification regarding the availability of CDSL System

Apr 08, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on March 07, 2025, issued a notification regarding the availability of the CDSL System. The following has been stated: - •Due to maintenance, the Browser-Based CDSL system and easi/easiest system will be unavailable after EOD on Saturday, April 12, 2025. •The systems will be available again from Sunday, April 13, 2025, after 08:00 PM. The detailed notification is given in the document below. [Notification No. CDSL/OPS/DP/SYSTM/2025/232]

View Document

MCX issued Revision in Threshold Limits for Concentration Margin

Apr 08, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 07, 2025, issued a notification regarding the Revision in Threshold Limits for Concentration Margin. It has revised its risk management framework concerning concentration margins for commodities, effective April 15, 2025. This update supersedes the earlier Circular No. MCXCCL/RISK/047/2025 dated March 7, 2025. Under the revised norms, both Non-Agri and Agri commodities will attract concentration margins if they exceed specified Open Interest (OI) thresholds or the exchange-level thresholds outlined in Annexure-1. For newly introduced or re-launched commodities, a minimum OI value of ■250 Crores (Narrow/Sensitive) and ■500 Crores (Broad) will apply for one year from launch. Concentration margins will now apply at both Client and Clearing Member levels based on slabs of their OI compared to total Exchange OI. The margins range from 1% to 10% for clients and 1% to 5% for Clearing Members, depending on the extent of their positions. These margins will be in addition to all existing margins and will apply only to open positions in Futures Contracts. However, hedge positions with valid documentation and Hedge Codes will be excluded from margin calculations. Daily concentration margin obligations will be calculated at end-of-day and applicable the next trading day, and amounts will be blocked from members' collateral. Details of blocked margins will be shared through designated SFTP files. [Notification No. MCX/MCXCCL/179/2025]

View Document

MCX notified regarding Due Date Rates

Apr 08, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 07, 2025, notified regarding the Member interface testing implementation of Common Contract Note-update. Members are requested to note the following points:- • It states that the NCMS exe beta version is available on Extranet-Common -> CM-> ncmscm_uat_setup. • Member shall use address as- https://www.devconnect2nse.com/ to access NCMS exe beta version. Detailed notification is attached below. [Circular No: NCL/CMPT/ 67479]

View Document

NCCL issued a circular regarding the Settlement Price of Options on Futures contract expired on April 07, 2025

Apr 08, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 07, 2025, issued a circular regarding the Settlement Price of Options on Futures contract expired on April 07, 2025. The following has been stated: - •The Final Settlement Prices (FSP) for Options on Futures contracts that expired on April 07, 2025, are as follows: DHANIYA: ■7,928.00, JEERAUNJHA: ■24,560.00, TMCFGRNZM:■14,090.00 These prices are based on the underlying futures expiry on April 17, 2025. [Circular No. NCCL/CLEARING-018/2025]

View Document

NCDEX issued circular regarding the Applicability of Event based Additional Surveillance Margin (E-ASM)

Apr 08, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 07, 2025, issued a circular regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • It states that An E-ASM (Electronic-ASM) of 2.5% has been triggered for Jeera (including Jeera Mini) based on the High-Low variation formula, and will be applicable to all running and yet-to-be-launched contracts from April 09, 2025, to May 05, 2025. Similarly, an E-ASM of 2.5% has been re-triggered for Turmeric contracts and will apply from April 07, 2025, to May 02, 2025. • It states that the E-ASM trigger dates and their respective applicability for various commodities are also outlined in the table, with Jeera and Turmeric being the only commodities affected by these changes. [Circular No: NCDEX/SURVEILLANCE & INVESTIGATION-021/2025]

View Document

NSE ICC notified regarding the update on Mock and Live Trading from Disaster Recovery Site

Apr 08, 2025 | Central | Secretarial

The NSE International Clearing (NSE ICC) on April 05, 2025, issued the notification regarding the update on Mock & Live Trading from Disaster Recovery Site. The following has been stated namely: - • The circulars regarding the Risk Management and Clearing & Settlement activities from the Disaster Recovery Site is

deferred until further notice. • The revised dates shall be communicated through separate circular The deferred circulars have been attached. [Notification No. NSEICC/C&S/910]

View Document

NSE notified regarding the Member interface testing implementation of Common Contract Note-update

Apr 08, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 07, 2025, notified regarding the Member interface testing implementation of Common Contract Note-update. Members are requested to note the following points:- • It states that the NCMS exe beta version is available on Extranet-Common -> CM-> ncmscm_uat_setup. • Member shall use address as- https://www.devconnect2nse.com/ to access NCMS exe beta version. Detailed notification is attached below. [Circular No: NCL/CMPT/ 67479]

View Document

SEBI launched Official X (formerly Twitter) account

Apr 08, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 08, 2025, launched Official X (formerly Twitter). The following have been stated: SEBI shall be posting notifications relating to Regulations, Orders, Circulars, Press Releases etc. on the above X (formerly Twitter) handle which will also be available on the SEBI website i.e. www.sebi.gov.in. For quick access to various updates from SEBI, investors, corporates, intermediaries and other stakeholders may follow @SEBI_updates [PR No.19/2025]

View Document

MCA issued a notification regarding seeking Public Comments on proposed amendments for fast-track mergers

Apr 07, 2025 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on April 05, 2025, issued a notification regarding seeking Public Comments on the proposed amendments for fast-track mergers. The following has been stated: - •The MCA invites public comments on a proposed amendment to widen the scope of fast-track mergers under Section 233 of the Companies Act, 2013. •The draft notification and explanatory note are available on the MCA website. Comments can be submitted via the e-consultation Module by May 05, 2025. The detailed notification is given in the document below. [Notification No. 2119247]

View Document

Draft Companies (Compromises, Arrangements and Amalgamations) Amendment Rules, 2025

Apr 06, 2025 | Central | Secretarial

The Ministry of Corporate Affairs, (MCA) on April 04, 2025, notified the of Draft Companies (Compromises, Arrangements and Amalgamations) Amendment Rules, 2025 to further amend the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The following has been stated- •Comments on the draft rules along with justifications in brief may be sent latest by May 05, 2025 through e-Consultation Module on the website of Ministry of Corporate Affairs. •In Rule 25, in sub-rule (1A), in clause (ii) for the words “small company”, the following shall be substituted, namely:- “small company, or (iii) one or more unlisted company (other than a section 8 company) with one or more unlisted company (other than a section 8 company) where every company involved in the merger meets the following criteria as on a day, not more than 30 days before the date of notice referred to in clause (a) of sub-section (1) of section 233:- (a) the borrowing of the company from banks or financial institutions or any other body corporate is less than fifty crore rupees and (b) such a company has no default in repayment of such borrowings; or Provided that a certificate from the auditor of the company that the company meets the conditions referred to in this clause shall be attached alongwith the application under sub-section (2) of section 233; (iv) a holding company (listed or unlisted) and its one or more unlisted subsidiary company or companies; or (v) one or more subsidiary company of a holding company with one or more other subsidiary company of the same holding company where the transferor company or companies are not listed; (vi) merger of the transferor foreign company incorporated outside India being a holding company with the transferee Indian company being its wholly owned subsidiary company incorporated in India referred to in sub-rule (5) of rule 25A; [Notification No. 2/31/CAA/2013CL-VPART]

View Document

SEBI notified regarding the Consultation paper on Investor Charter for KYC (Know Your Client) Registration Agencies (KRAs)

Apr 06, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 04, 2025, issued the notification regarding the Consultation paper on Investor Charter for KYC (Know Your Client) Registration Agencies (KRAs). The following has been stated namely: - • In order to facilitate investor awareness about various activities where an investor/client has to deal with KRAs for availing Investor Service Requests, SEBI has proposed to developed an Investor Charter for KRAs, inter-alia, detailing the services provided to Investors, Rights of Investors, various activities of KRAs, Dos and Don’ts for Investors and Grievance Redressal Mechanism. • All the registered KRAs shall take necessary steps to bring the Investor Charter to the notice of existing and new investors by way of: o Disseminating the Investor Charter on their websites/through e-mail o Displaying the Investor charter at prominent places in offices etc. The comments/suggestions should be submitted latest by April 25, 2025, through the following link: https://www.sebi.gov.in/sebiweb/publiccommentv2/PublicCommentAction.do?doPublicComments=yes.

View Document

BSE issued a circular regarding Standard Operating Procedure - Intraday Position Monitoring for Index Derivatives Contracts

Apr 05, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 03, 2025, issued a circular regarding Standard Operating Procedure - Intraday Position Monitoring for Index Derivatives Contracts. The following has been stated: - •SEBI has mandated intraday monitoring of position limits for equity index derivatives, effective from April 01, 2025. •Exchanges will take a minimum of 4 position snapshots during the day, with no penalties for intraday breaches until further notice. The existing end-of-day position limit monitoring and penalty structures will continue. •Additionally, position limits for different participants (e.g., Trading Members, FPIs, Mutual Funds) are outlined, with reporting requirements for breaches exceeding specific thresholds. The detailed circular is given in the document below. [Circular No. 20250403-58]

View Document

BSE issued a circular regarding the submission of the Internal Audit Report for the half year ending March 31, 2025, through BEFS (BSE Electronic Filing System)

Apr 05, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 04, 2025, issued a circular regarding the submission of the Internal Audit Report for the half year ending March 31, 2025, through BEFS (BSE Electronic Filing System). The following has been stated: - •Trading members are required to complete the internal audit for the half year ending March 31, 2025, and submit the report electronically via BEFS by May 31, 2025. •Independent Chartered Accountants, Company Secretaries, or Cost and Management Accountants must conduct the audit with no conflicts of interest. •Members must adhere to updated sampling guidelines and report non-compliance details as per the new format. • The internal audit report must be certified by an empaneled auditor as per the Exchange's guidelines. Penalties will apply for late or incomplete submissions. The detailed circular is given in the document below. [Circular No. 20250404-63]

View Document

CKYCRR issued a circular regarding the OTP-based consent mechanism in CKYC download and CKYC API version upgrade

Apr 05, 2025 | Central | Secretarial

The Central KYC Records Registry (CKYCRR) on April 04, 2025, issued a circular regarding the OTP-based consent mechanism in CKYC download and CKYC API version upgrade. It is stated that for each download request from reporting entities (REs), CKYCRR shall trigger an OTP to the mobile number registered in the KYC record and the download response will be provided to the RE only after the OTP validation is successful. The above changes will impact the following: • Search and download screen on the web application for Individual records • Download API for Individual records Along with the above changes, the versions of the CKYC Search API and CKYC Download API are being upgraded to v1.3. Details of the changes are as follows: • CKYC Search API v1.3 o SHA algorithm is upgraded to SHA2 • CKYC Download API v1.3 o Additional end point to submit and validate OTP (details are available in the API documentation) o

SHA algorithm is upgraded to SHA2 The documentation for API version 1.3 is available in the ‘API Documents-Search’ and’ API Document-Download’ folders in the 'Download' section of the CKYCRR website. Reporting entities are requested to take note of the above changes and prepare their systems for the same within the stipulated timeframe. The effective go live date for this change is 09 May 2025, 8pm onwards. Search API v1.2 and Download API v1.2 will be disabled in production effective 31 May 2025, from 8pm onwards. [Circular No. CKYC/2025/02]

View Document

IIDI issued a circular regarding the Submission of Compliance Certificate by Vault Manage

Apr 05, 2025 | Central | Secretarial

The India International Depository IFSC Limited (IIDI) on April 04, 2025, issued a circular regarding the Submission of Compliance Certificate by Vault Manage. The Vault Manager are required to comply with the following: • IFSCA (Bullion Market) Regulations, 2025, Act / Rules / Regulations / Notifications / Circulars / Guidelines / Directives / Instructions issued by IFSCA, the Government of India and other Regulatory Bodies and IIDI from time-to-time. • The Bye Laws and various circulars issued by IIDI, from time to time. The Vault managers are required to comply with the provisions of IFSCA (Anti Money Laundering, Counter Terrorist-Financing and Know Your Customer) Guidelines, 2022 and the rules and guidelines issued, thereunder. Vault Managers are required to submit a ‘Compliance Certificate’ to IIDI in the prescribed format: Annexure I – Covering Letter Annexure II – Compliance Certificate Both documents must be duly signed and stamped by the Compliance Officer and should be submitted as per the location of each Vault. The first compliance certificate period [FY 2024-25] is to be submitted by April 30, 2025 and henceforth at the end of every quarterly interval of Financial years (April to June, July to September, October to December and January to March to be submitted by July 30, October 31, January 31 and April 30 of every year respectively). Mode of Submission: • Email: Send soft copies to vault.compliance@iidi.co.in • Physical Submission: Send hard copies to IIDI’s registered office address (as mentioned in Annexure I and II) [Circular No.: IIDI IFSC/Bullion/2025-26/024]

View Document

NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin E-ASM

Apr 05, 2025 | Central | Secretarial

The National Commodity and Derivatives Exchange Limited (NCDEX) on April 04, 2025, notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). It states that an E-ASM of 2.5% has been re-triggered for Turmeric based on price variation and will apply to all current and upcoming contracts until April 30, 2025, with no E-ASM applicable to other listed commodities. [Notification no. - NCDEX/SURVEILLANCE & INVESTIGATION-020/2025]

View Document

NSDL issued a circular regarding enhancements in NSDL Depository System – UDiFF Catalogue V2.0.0.0

Apr 05, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on April 03, 2025, issued a circular regarding enhancements in NSDL Depository System – UDiFF Catalogue V2.0.0.0. The following has been stated: - •NSDL has introduced enhancements in the UDiFF Catalogue V2.0.0.0, effective from April 04, 2025. Key changes include the addition of an "Opt-out" option for the BSDA facility and the requirement to capture the BSDA Flag and Client consent date in relevant file formats. •Certain nomination fields, including address and state details, have been made optional. The validation for the "Date of Demise" in the Holder Deletion process has been removed for joint accounts. •Participants are advised to update their back-office systems by the effective date to ensure smooth operations. The detailed circular is given in the document below. [Circular No.:NSDL/POLICY/2025/0042]

View Document

NSE notified regarding the discontinuation of mandatory submission of 'Quarterly reports for Cyber Security & Cyber Resilience framework' for Broker Dealers

Apr 05, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 04, 2025, notified regarding the discontinuation of mandatory submission of 'Quarterly reports for Cyber Security & Cyber Resilience framework' for Broker Dealers. The following has been stated namely: - • The exchange informs all the Broker Dealers that the requirement of quarterly submitting the report on information about cyber incident (s) is done away with effect from April 01, 2025. • Further, the Compliance Officer, on receipt of any information concerning unusual activities and events, shall inform the Exchange within 6 hours of receipt of such information. [Notification no. - NSEIFSC/REG/2078]

View Document

NSE notified regarding the Standardization of reports relating to T+0 settlement in Unified Distilled File Formats (UDiFF)

Apr 05, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 04, 2025, notified regarding the Standardization of reports relating to T+0 settlement in Unified Distilled File Formats (UDiFF). It states that Exchange shall be disseminating reports in UDIFF format for trades executed in T+0 settlement in parallel with existing reports with effect from April 07, 2025. The date of discontinuation of reports in non-standardized formats shall be published later. [Notification no. - NCL/CMPT/67466]

View Document

BSE issued a circular regarding CC Update - Common Contract Note (CCN) UAT environment availability to members

Apr 04, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 04, 2025, issued a circular regarding CC Update - Common Contract Note (CCN) UAT environment availability to members. The following has been stated: - •Clearing Corporations have initiated UAT for market participants from April 07- 23, 2025, to ensure a smooth transition to the Common Contract Note framework. •The UAT timings and activities, including trade modification, allocation, and confirmation, are outlined for market participants. •Members are requested to actively participate, complete validations on time, and report issues to the Clearing Corporations. [Circular No. 20250404-32]

View Document

CDSL issued Annual Submission of DP Tariff Structure to CDSL Deadline April 30 2025

Apr 04, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 03, 2025, issued the Annual Submission of DP Tariff Structure to CDSL a deadline of April 30, 2025. All Depository Participants (DPs) must submit their tariff/charge structure to CDSL annually by April 30, 2025, through their 'easiest' login on the CDSL website. The submission process includes logging in, updating tariff details, and confirming submission. If there are no changes, DPs must select the "No change in tariff" option. No hardcopy submission is required.
Non-compliance or delay will attract a penalty of ■500, as per DP Operating Instructions (Annexure 11.1, Chapter 11). [Notification No. CDSL/OPS/DP/GENRL/2025/225]

View Document

CDSL notified regarding the updation of CDSL DP database

Apr 04, 2025 | Central | Secretarial

The Central Depository Services (India) Limited on April 03, 2025, notified regarding the updation of CDSL DP database. The following has been stated namely: - • It states that the Depository Participants (DPs) are informed to provide investors with reliable information on Brokers, Authorized Persons, and DPs, SEBI and MIIs have decided to create a comprehensive database of intermediaries and regulatory actions. This information will be accessible on the MIIs' websites. • The following details, which were previously available in the Depository system, are now accessible on the CDSL website: DP Registration Details, DP Name, DP ID, Contact Information, Address, Demat Account Information, Compliance Officer Details, List of DP Service Centres, DP Net Worth, etc. • Additionally, DPs are required to update any other details that are only available with them and these updates can be made through the CDAS system from the Master Files module by selecting System Parameters -> Depository Participant -> DP Details -> Modify -> DP Database. • The comprehensive details of DPs are displayed on the CDSL website at the following link: https://www.cdslindia.com/eservices/DP/DPDatabase [Notification no. CDSL/OPS/DP/GENRL/2025/223]

View Document

MCX notified regarding the Penalty/Disciplinary action for violation of Exchange guidelines by the Members

Apr 04, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 04, 2025, notified regarding the Penalty/Disciplinary action for violation of Exchange guidelines by the Members. The following has been stated namely: - The Exchange has introduced penalties for non-compliance with website maintenance and disclosure requirements for Stock Brokers. • Non-compliance with SEBI directives: Stock Brokers shall display mandatory details as per SEBI Circular SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/30 or any other similar guidelines. • Failure to report URL changes: Members shall report any changes in their website URL within 3 working days. • Incomplete or outdated information: If the website has incorrect, outdated, or missing information, a penalty will be applied. • Penalty: Rs. 5,000/- for incomplete, incorrect, outdated, or missing information. Detailed notification is attached below. [Circular No. MCX/MEM/176/2025]

View Document

MCX notified regarding the Reduction in the Empanelment fee and Annual Maintenance fee under the MCX Refined Lead Branding Process

Apr 04, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 03, 2025, notified regarding the Reduction in the Empanelment fee and Annual Maintenance fee under the MCX Refined Lead Branding Process. The empanelment and annual maintenance fees have been revised: • New applicants: One-time empanelment fee reduced from ■10,00,000 to ■5,00,000 (plus taxes), applicable till December 31, 2025. • Listed MCX Lead Brands: Annual maintenance fee reduced from ■5,00,000 to ■1,00,000 (plus taxes), effective until further notice. [Notification no. - MCX/PMT/171/2025]

View Document

MCX notified regarding the Submission of Half Yearly Networth Certificate as on March 31, 2025

Apr 04, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 03, 2025, notified regarding the Submission of Half Yearly Networth Certificate as on March 31, 2025. The following has been stated namely: - • It states that the Submissions should only be in electronic form, and no physical submissions will be accepted. The Computation of Networth shall be provided strictly in the prescribed format. • For additional instructions regarding the Half Yearly Networth Submission for the period ending March 31, 2025, members are advised to refer to the following annexures: Annexure 1: Minimum Networth Requirement Annexure 2: Format of Networth Certificate & Computation of Networth (SEBI Prescribed) Annexure 3: Actions for Non-Compliance Annexure 4: Help file for online submission of documents • Members should ensure compliance with these requirements on or before May 31, 2025. Detailed notification is attached below. [Circular No.

MCX/MEM/174/2025]

View Document

NSDL issued a circular regarding the Discontinuation of intranet site portal viz. i-Assist

Apr 04, 2025 | Central | Secretarial

The National Securities Depository Limited (NDSL) on April 03, 2025, issued a circular regarding the Discontinuation of intranet site portal viz. i-Assist. Participants are hereby informed that the residual reports/downloads/uploads currently available on the i-Assist have also been migrated to e-PASS portal and are now accessible under the 'I-Assist menu' on the home page of the e-PASS portal and has been given under this circular in the table. Pursuant to migration of all reports/ functionalities to e-Pass portal, the NSDL intranet site viz. i-Assist will be discontinued on EOD of April 30, 2025. For accessing the aforesaid and other reports/ functionalities migrated on the e-PASS portal and for adding User IDs to access these reports/functionalities, Participants are advised to follow the procedures prescribed in NSDL Circular No.: NSDL/POLICY/2024/0084 dated June 14, 2024. For accessing 'PMLA FIU Alert' download module on e-PASS portal, user ID's of all existing Principal Officers/Alternate Principal Officers of Participants are already created on e-PASS portal based on their details updated by participants with NSDL and login credentials are shared on their registered email IDs. In case of non-receipt of such email intimation, Participants are advised to send an email to surveillancecell@nsdl.com in the format attached to this circular. [Circular No.: NSDL/POLICY/2025/0043]

View Document

NSE issued a circular regarding the Mock trading on Saturday, April 05, 2025 – No new version release

Apr 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 04, 2025, issued a circular regarding the Mock trading on Saturday, April 05, 2025 – No new version release. The Exchange will be conducting a mock trading session in the Currency Derivatives Segment on Saturday, April 05, 2025 as per the following schedule: • Mock trading from Primary Site: Normal Market open time - 11:00 hrs Contingency Start Time - 12:00 hrs Contingency Close Time - 13:30 hrs Normal Market close time - 14:15hrs • Mock trading from DR Site: Normal Market open time - 15:00 hrs Normal Market close time - 15:30 hrs Trade Modification end time - 15:40 hrs The members must use the combination of new NEAT adapter version and new ports applicable for currency derivatives segment as mentioned in the Table. The Members using Direct connection through NNF users, are requested to download and use the new CA certificate which is available in Extranet path (/cdsftp/cdscommon/Encryption_CA_Certificate/2025_Certificate). Accordingly, members shall ensure readiness of their migration plan by May 03, 2025. For other important instructions regarding the mock trading, kindly refer to the following Annexure: • Annexure 1: Important instructions regarding mock trading session. • Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment. •Annexure 3: Important guidelines in case of switchover of trading system to Disaster Recovery (DR) Site Department: Currency Derivatives [Circular No. 15/2025]

View Document

NSE issued a notification regarding Mock trading on Saturday April 05 2025

Apr 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 04, 2025, issued a notification regarding the Mock trading on Saturday, April 05, 2025 – No new version release. This is for Commodity Derivatives Department. The Exchange will conduct a mock trading session for the Commodity Derivatives Segment on Saturday, April 05, 2025, in two phases: Trading Session-1 from the Primary Site and Trading Session-2 from the BCP Site. In Session-1 (Primary Site), the market will open at 11:00 AM, with a contingency start time at 12:00 PM and contingency end at 1:30 PM. The market will close at 2:15 PM. In Session-2 (BCP Site), the market will open at 3:00 PM and close at 3:30 PM. The cut-off time for position limit/collateral value setup and trade modification is 3:40 PM. Live re-login will be available from 6:00 PM to 6:30 PM. Members must migrate to the new NEAT Adapter application. The old NEAT Adapter (Version 1.0.19) will be supported until May 02, 2025, using GR Port 10859. The new NEAT Adapter (Version 1.0.20) will be mandatory from May 03, 2025, using GR Port 10857. For direct connection users (NNF), a new CA certificate must be downloaded from the Extranet path. The updated Gateway IP (172.19.15.85), new port (10857), and subnet mask (255.255.255.128) must be used for connectivity. Members must ensure migration readiness by May 03, 2025. Additional instructions, pre-requisites, and disaster recovery guidelines are detailed in Annexures 1, 2, and 3. [Notification No. NSE/COM/67441]

View Document

NSE issued a notification regarding Mock trading on Saturday April 05 2025 for future and options department

Apr 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 04, 2025, issued a notification regarding the Mock trading on Saturday, April 05, 2025 – New version of NEAT+ 7.7.9. This is for future and options department. NSE) will conduct a mock trading session in the Futures & Options (F&O) segment on Saturday, April 05, 2025, as part of the rollout of NEAT+ 7.7.9. The mock session will take place at the Primary Site from 11:15 AM to 2:15 PM, followed by a Contingency session from 12:45 PM to 2:00 PM. A separate Disaster Recovery (DR) Site session will run from 3:15 PM to 3:30 PM, with trade modifications allowed until 3:40 PM. Live re-login will be enabled between 6:00 PM and 6:30 PM. The new NEAT+ 7.7.9 version will be available for download from April 04, 2025, at 6:00 PM on the NSE Extranet. NEAT+ 7.7.8 will be discontinued from the May 03, 2025, mock session. Additionally, contract stream info files for April 07, 2025, will be accessible on April 05, 2025, from 8:00 AM. Members must also update their NEAT Adapter application to Version 1.0.20 (Windows/Linux) and migrate to the new CA certificate by May 03, 2025. Participants using Direct Connection through NNF users must download the new CA certificate from the NSE Extranet and configure the updated Gateway Router IP (172.19.13.85) and new port (10827). Detailed instructions and migration requirements are outlined in the provided Annexures, covering the mock trading process, prerequisites, and DR site switchover guidelines. [Notification No. NSE/FAOP/67446]

View Document

NSE issued a notification regarding Mock trading on Saturday April 05 2025 No new version release

Apr 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE), on April 04, 2025, issued a notification regarding the Mock trading on Saturday, April 05, 2025 – No new version release. This is for Securities Lending and Borrowing Market Department. The Exchange will conduct a mock trading session for the Securities Lending & Borrowing Market (SLBM) on Saturday, April 05, 2025. The session will be conducted in two phases: Trading Session-1 from the Primary Site and Trading Session-2 from the Disaster Recovery (DR) Site. In Session-1, the normal market will open at 11:15 AM, with a contingency start time at 12:00 PM and contingency close at 1:30 PM. The market will close at 2:15 PM. In Session-2 from the DR Site, the market will open at 3:15 PM and close at 3:30 PM. Live re-login for members will be available from 6:00 PM to 6:30 PM. Members must ensure the migration to the new NEAT Adapter application. The old NEAT Adapter (Version 1.0.19) will be supported until May 02, 2025, on GR Port 10889. The new NEAT Adapter (Version 1.0.20) will be mandatory from May 03, 2025, using GR Port 10887. For direct connection users (NNF), a new CA certificate must be downloaded from the Extranet path. The updated Gateway IP (172.19.14.85), new port (10887), and subnet mask (255.255.255.128) must be used for connectivity. Members must ensure migration readiness by May 03, 2025. Further details, including mock trading instructions, general guidelines, and disaster recovery switchover protocols, are available in Annexures 1, 2, and 3. [Notification No. NSE/SLBS/67438]

View Document

NSE notified regarding the Member interface testing in the implementation of Common Contract Note

Apr 04, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 04, 2025, notified regarding the Member interface testing in the implementation of Common Contract Note. The following has been stated namely: - • Members should actively participate in the Mock Trading session scheduled for April 05, 2025. • Trades executed during this session will be available in a dedicated environment for testing and can be used for CP modification and OTR allocation daily. • NCMS exe Beta Version: The beta version of NCMS exe will be available on ExtranetCommon/ncmscm_uat_setup starting April 07, 2025. • Accessing NCMS exe Beta Version: Members need to use the following URL to access the beta version: http://172.17.53.144:7503. • Login Credentials: Members should use their current NCMS login credentials to access the NCMS exe beta version. • It states that this dedicated environment will help ensure a smooth transition and successful interface testing from April 07, 2025, to April 23, 2025. Detailed notification is attached below. [Circular No: NCL/CMPT/67467]

View Document

SEBI issued a circular regarding the Standardized format for System and Network audit report of Market Infrastructure Institutions (MIIs)

Apr 04, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 04, 2025, SEBI issued a circular regarding the Standardized format for System and Network audit report of Market Infrastructure Institutions (MIIs). It is stated that all MIIs are required to conduct System and Network audit as per the aforesaid framework and each MII has adopted different template for System and Network audit report. In view of the same, the format of report adopted by MIIs for System and Network audit was reviewed by SEBI in consultation with the Technology Advisory Committee (TAC) of SEBI. Based on the recommendations of the Committee and in consultation with MIIs, a standardized format for System and Network Audit report for MIIs has been prepared and the same is enclosed as Annexure A. Further, the standardized format for System and Network Audit report would help to increase the data quality, capture of relevant information as per regulatory requirements in a streamlined and standardized manner across MIIs, monitor compliance requirements in a more focused manner, ease of traceability of current/historical open observations found during audit at the end of MII and SEBI by assigning a unique ID to each observation. The Circular shall become applicable for audit period FY 2024-25 or second half of FY 2024-25 as per the frequency of System and Network audit required to be conducted by the MII. MIIs are required to take necessary steps to put in place systems for implementation of the Circular, including necessary amendments to the relevant bye-laws, rules and regulations, if any. [Circular No. SEBI/HO/MRD/TPD/CIR/P/2025/50]

View Document

SEBI launched the Document Number Verification System

Apr 04, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 03, 2025, launched the Document Number Verification System. It is stated that any physical communication such as letters, notices, show-cause notices and summons issued by SEBI shall bear an Outward Number, which is unique for every communication issued by SEBI. The process envisages user verification through authentication of the onetime password (OTP) generated on the mobile number of the recipient(s) or any other person acting on their behalf who may then enter the Outward Number as well as other credentials such as sender's name, date of the communication and the name of the recipient to verify the issuance of such communication by SEBI. The verification process however does not include the verification of contents of the communication. The SEBI-DNVS shall be available on the SEBI website and accessible from the Home page in the path - SEBI website (www.sebi.gov.in)>Home>Authenticate Document Number Issued by SEBI. A detailed Guidance Note on SEBI-DNVS is available under this link. [Press Release No. 17/2025]

View Document

BSE issued a circular regarding Mock Trading for Electronic Gold Receipts segment

Apr 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 03, 2025, issued a circular regarding Mock Trading for the Electronic Gold Receipts segment. The following has been stated: - •A mock trading session for the Electronic Gold Receipts segment is scheduled for Saturday, April 05, 2025, from 10:15 AM to 3:50 PM. •Members can participate in this session or use the UAT environment to fulfill SEBI's regulatory requirements. No new BOLT TWS release will be available. •Feedback from participants is encouraged by 4:30 PM, and trades in the mock session will not involve any financial obligations. [Circular No. 20250403-33]

View Document

BSE issued a notification regarding the Mock Trading on Saturday, April 05, 2025 for Equity Derivatives segment

Apr 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 03, 2025, issued a notification regarding the Mock Trading on Saturday, April 05, 2025 for Equity Derivatives segment. Trading members using third party trading platforms of empaneled vendors or in-house developed systems through IML/ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. risk-reduction mode, trading halt, etc. There shall be no new BOLT TWS Release. The trading sessions are as follows: • Log-in will be from 10:15 AM to 11:15 AM • Continuous Trading will be from 11:15 AM to 03:30 PM Market participants may note that the mock trading is merely for the purpose of testing and familiarization and that the trades resulting from such mock trading will not attract any margin obligation or pay-in and pay-out obligation and will not create any rights and liabilities. Participants are requested to participate actively in the mock trading sessions. Segment - Derivatives [Notice No. 20250403-32]

View Document

BSE issued a notification regarding the Mock Trading on Saturday, April 05, 2025 for Equity segment

Apr 03, 2025 | Central | Secretarial

The Bombay Stock Exchange, (BSE), on April 01, 2025, issued a notification regarding the Mock Trading on Saturday, April 05, 2025 for Equity segment. The BSE has scheduled a Mock Trading Session for the Equity segment on Saturday, April 5, 2025, to allow members to test their trading and risk management software. Members can participate in either the Mock Trading Session or the UAT environment to fulfill regulatory requirements as per SEBI guidelines. Third-party trading platforms can also use this opportunity to test various functionalities, including call auction sessions, risk-reduction mode, trading halts, and block deals. There will be no new BOLT TWS Release. The session will follow a structured schedule, beginning with Log-in from 10:15 AM to 10:45 AM, followed by the Morning Block Deal Window from 10:45 AM to 11:00 AM. The Pre-Open Session includes an Order Entry period from 11:00 AM to 11:08 AM and a Matching period from 11:08 AM to 11:15 AM. Continuous Trading for T+1 settlement will be from 11:15 AM to 03:30 PM, while T+0 settlement will be from 11:15 AM to 01:30 PM. A Special Pre-Open Session for IPO & Re-listed Scrips will have an Order Entry period from 11:00 AM to 11:45 AM, followed by a Matching period from 11:45 AM to 12:00 PM, and Continuous Trading for these scrips from 12:00 PM to 03:30 PM. The Periodic Call Auction (four sessions of one hour each) will run from 11:30 AM to 03:30 PM. The Auction for Settlement Details will take place from 12:00 PM to 12:45 PM, and the Afternoon Block Deal Window will be open from 01:30 PM to 01:45 PM. The Closing Session is scheduled from 03:30 PM to 03:40 PM, followed by the Post-Closing Session from 03:40 PM to 03:50 PM. Trade Modification for T+1 trades will be allowed until 04:00 PM, while T+0 trade modifications will be permitted until 01:45 PM. As per Circular No. 20250328-18 dated March 28, 2025, NSE exclusive scrips added by BSE will be activated for trading from the Morning Block Deal Session until Market Closure to simulate an outage at an affected exchange from the start of the day. This mock

trading session is purely for testing and familiarization, and trades executed will not create any margin, pay-in/pay-out obligations, rights, or liabilities. [Notification No. 20250403-31]

View Document

BSE notified regarding the Mock Trading on Saturday, April 05, 2025 for Currency Derivatives segment

Apr 03, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 03, 2025, notified regarding the Mock Trading on Saturday, April 05, 2025, for the Currency Derivatives segment. The following has been stated namely: - • The Exchange has scheduled a mock trading session for the Currency Derivatives segment on Saturday, April 05, 2025. • It states that trading members using third-party or in-house trading platforms via IML/ETI APIs can test their applications during the mock trading session, which runs from 10:15 AM to 03:40 PM, with no margin or pay-in/pay-out obligations. [Notification no. - 20250403-34]

View Document

CDSL issued Online Facility for Mandatory Submissions to CDSL by Depository Participants

Apr 03, 2025 | Central | Secretarial

The Central Depository Services (India) Limited (CDSL) on April 02, 2025, issued an Online Facility for Mandatory Submissions to CDSL by Depository Participants. CDSL has introduced an online facility for mandatory submissions by Depository Participants (DPs), effective April 2025. Key Points As per Clause 21 of the Rights & Obligations of Beneficial Owners and DPs, DPs can halt processing instructions if the Beneficial Owner (BO) defaults on payments after a two-day notice. DPs must submit details of such notices via the online platform. Submission Details Details of Two-Day Notice: Deadline: 10th of the following month (e.g., May 10th for April). Frequency: Monthly Submission. Annexure I provides submission guidelines. DPs are advised to comply with these mandatory requirements. [Notification No. CDSL/AUDIT/DP/POLICY/2025/221]

View Document

CDSL notified regarding the details of securities admitted

Apr 03, 2025 | Central | Secretarial

The Central Depository Services (India) Limited on April 02, 2025, notified regarding the details of securities admitted. It states that the communiqué advises DPs to note the details of the securities (incremental) admitted with CDSL on April 1, 2025, as listed in Annexure—A. and DPs can download the complete list of ISINs from the ISIN Master Report (CD24 Report) to update their back offices. [Notification no. CDSL/ADM/DP/GENRL/2025/217]

View Document

IIDI issued a circular regarding the Submission of Networth Certificate & Audited Financial Statement

Apr 03, 2025 | Central | Secretarial

The India International Depository IFSC Limited (IIDI) on April 03, 2025, issued a circular regarding the Submission of Networth Certificate & Audited Financial Statement. It is stated that as per International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021 and in terms of IIDI Bye-Laws every depository participant (DP's) of IIDI is required to furnish a copy of the following, latest by 30th September every year: • Networth Certificate & Computation of Networth as on 31st March as per format prescribed herewith duly certified by the statutory auditors, based on the annual audited accounts. • Audited Financial Statements and Auditor's Report For Net worth Certificate please refer to Annexure-1 and for Computation of Net worth please refer to Annexure-2. The above-mentioned details are required to be submitted at dp.compliance@iidi.co.in; The details regarding actions for non-compliance of the provisions of this circular are provided in Annexure-3. Kindly find all the Annexures attached to the document below. [Circular No.: IIDI IFSC/DP/2025-26/089]

View Document

MCX issued a notification regarding the SEBI Annual Clearing Membership fees payable by the Clearing Members for the Financial Year 2025-2026

Apr 03, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Ltd., (MCX), on April 02, 2025, issued a notification regarding the SEBI Annual Clearing Membership fees payable by the Clearing Members for the Financial Year 2025-2026. As per Schedule V of SEBI (Stock Brokers) Regulations, 1992, Clearing Members of MCXCCL are required to pay an Annual Clearing Membership Fee of ■50,000 + GST for each financial year. For FY 2025-26, this fee will be debited in April 2025 from the Clearing Members' settlement bank accounts, and members must ensure sufficient funds are available. In case of non-payment or delayed payment, Clearing Members will be liable to pay 15% annual interest per month or part thereof on the outstanding amount. All members are advised to comply with this requirement to avoid penalties. [Notification No. MCX/MCXCCL/170/2025]

View Document

NCCL issued a circular regarding the review of Volatility Scan Range (VSR) for Option contracts in Commodity Derivatives Segment

Apr 03, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 02, 2025, issued a circular regarding the review of Volatility Scan Range (VSR) for Option contracts in the Commodity Derivatives Segment. The following has been stated: - •The Volatility Scan Range (VSR) for Option contracts in the Commodity Derivatives Segment has been revised for Turmeric, effective from May 02, 2025. •The VSR for Turmeric will be 9%, while the

VSR for other commodities such as Coriander, Guar Gum, Guar Seed, and Jeera remains unchanged. •This revision follows the SEBI Master Circular and NCCL guidelines. Members and participants are advised to take note of the updated VSR. The detailed circular is given in the document below. [Circular No. NCCL/RISK-016/2025]

View Document

NCDEX issued a circular regarding applicability of Event-based Additional Surveillance Margin

Apr 03, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 02, 2025, issued a circular regarding the applicability of Event-based Additional Surveillance Margin (E-ASM). The following has been stated: - •Event-based Additional Surveillance Margin (E-ASM) of 2.5% has been re-triggered for Turmeric based on High-Low variation and will apply to all running and future contracts until April 28, 2025. •The E-ASM will be triggered on April 2, 2025, for both 5-day and 10-day movement variations. Other commodities such as Barley, Castor Seed, and Guar Seed do not have applicable E-ASMs. •All other margins will remain unchanged. The detailed circular is given in the document below. [Circular No.:NCDEX/SURVEILLANCE & INVESTIGATION-018/2025]

View Document

NCDEX issued Master Circular –Surveillance & Investigation

Apr 03, 2025 | Central | Secretarial

The National Commodity & Derivatives Exchange Limited, (NCDEX), on April 02, 2024, issued a Master Circular –Surveillance & Investigation. The Exchange has issued a Master Circular consolidating all applicable surveillance-related circulars for ease of access attached to the document. Key Points Compilation of relevant SEBI circulars that remain operational. In case of any conflict, the original circular prevails. Any past actions, investigations, penalties, or proceedings remain valid and unaffected. Market participants are advised to refer to the updated circular for compliance. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-016/2025]

View Document

NCDEX notified regarding the Commencement of Liquidity Enhancement Scheme in Guar Seed Options on Futures Contracts

Apr 03, 2025 | Central | Secretarial

The National Commodity and Derivatives Exchange Limited (NCDEX) on April 02, 2025, notified regarding the Commencement of Liquidity Enhancement Scheme in Guar Seed Options on Futures Contracts. It states that as per the exchange's Bye-laws, Rules, and Regulations, the Liquidity Enhancement Scheme in Guar Seed Options on Futures contracts would be available with effect from April 08, 2025. [Notification no. -

NCDEX/TRADING-011/2025]

View Document

NSE issued a circular regarding Non-Neat Systems Surrender of NNF undertaking for submitted for Empanelled Vendor/ASP

Apr 03, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 03, 2025, issued a circular regarding Non-Neat Systems Surrender of NNF undertaking for submitted for Empanelled Vendor/ASP. The following has been stated: - •The Exchange has extended the option to surrender NNF undertakings for Empanelled Vendor/ASP via ENIT, similar to the process for In-house products. •Members no longer need to provide vendor details during the initial NNF undertaking submission but must submit a subsequent request for software registration. •The process for subsequent registrations remains unchanged. The circular is effective immediately. The detailed circular is given in the document below. [Circular Ref. No: 14/2025]

View Document

NSE issued a circular regarding the Submission of the Half Yearly Networth Certificate

Apr 03, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 02, 2025, issued a circular regarding the Submission of the Half Yearly Networth Certificate. The following has been stated: - •Members of the Exchange must submit their Half Yearly Networth Certificate as of March 31, 2025, via ENIT by May 31, 2025. Those with approval for margin trading must submit it in the prescribed format by April 30, 2025. •If there is a shortfall in Networth, a revised certificate must be submitted before the due date. •Non-compliance or late submission may result in disciplinary actions. The detailed circular is given in the document below. [Circular Ref. No: 26/2025]

View Document

NSE notified regarding the Non-Neat Systems Enhancement in Vendor Module on ENIT

Apr 03, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 03, 2025, notified regarding the Non-Neat Systems Enhancement in Vendor Module on ENIT. The following has been stated namely: - • It has introduced an enhancement to the ENIT portal for empanelled vendors. Vendors can now view all versions of their products registered by members, along with the registration status, to facilitate member migration to the latest versions. • This facility is available now in the existing online ENIT portal under the path "Vendor MIS Report." • This update aims to streamline the management of product registrations. [Notification no. - NSE/MSD/67408]

View Document

NSE notified regarding the Quarterly Reporting for Capital Market Intermediaries

Apr 03, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 02, 2025, notified regarding the Quarterly Reporting for Capital Market Intermediaries. The following has been stated namely: - • It states that all registered broker-dealers shall submit the required details to the exchange, ensuring that only data relevant to the respective exchange is provided. • It states that quarterly reports shall be submitted through the Member Portal. The prescribed quarterly report format and the submission user manual are attached as Annexures 1 and 2, respectively. • It further states that the report for the quarter January 01, 2025, to March 31, 2025, shall be submitted to the exchange on or before April 22, 2025. [Notification no. - NSEIFSC/REG/2074]

View Document

BSE issued updates on the implementation of recommendations of the Expert Committee for facilitating ease of doing business for listed entities- Disclosure of Integrated Filing- Financial

Apr 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 02, 2025, issued updates on the implementation of recommendations of the Expert Committee for facilitating ease of doing business for listed entities- Disclosure of Integrated Filing- Financial. The following has been stated: - •The SEBI and BSE have mandated that equity-listed entities submit financial results using the "Integrated Filing – Financial" utility in XBRL format from April 01, 2025. The submission of financial results in PDF format remains required within 30 minutes or 3 hours, as applicable. •The PDF filing of 'Integrated Filing - Financial' and existing XBRL utilities for financial results will be discontinued after April 01, 2025. •Entities must submit XBRL filings on the same day as their PDF results submission. The detailed circular is given in the document below. [Circular No. 20250402-15]

View Document

BSE notified regarding the Renewal of the CA certificate for the TLS communication with exchange

Apr 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 02, 2025, notified regarding the Renewal of the CA certificate for the TLS communication with exchange. The TLS communication requires the member application to use a certificate namely CA certificate issued by exchange. The CA certificate had a validity of 1 year. Trading members may kindly note that the CA certificate used for communication with trading system in exchange using TLS protocol is going to expire on April 23, 2025. The certificate needs to be renewed in member application before the expiry date mentioned above. Thus, the new CA certificate will be applicable in all segments as per the timetable given below: • Equity Derivatives - April 05, 2025 • Equity - April 12, 2025 • Currency Derivatives - April 12, 2025 • Commodities derivatives - April 12, 2025 From the dates mentioned above, member application would be required to mandatorily use the new CA certificate in their applications else the member applications will not be able to connect with Exchange trading systems. The Exchange

system will be upgraded to accept the new certificate from the above-mentioned dates and onwards. Additionally, mock will be scheduled on the above-mentioned dates for the member applications to test their connectivity with exchange so that normal trading is not disrupted from Monday onwards. [Notice No. 20250402-16]

View Document

BSE notified regarding the Trade-To-Trade Scrips – Inclusions in “T”, “XT”, “MT” or “TS” Group

Apr 02, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 01, 2025, notified regarding the Trade-To-Trade Scrips – Inclusions in “T”, “XT”, “MT” or “TS” Group The following has been stated namely:- • The detailed criteria of shifting scrip to/from Trade-to-Trade are available on the website at https://www.bseindia.com/static/markets/equity/EQReports/sur_Surveillance.html#!#her3. • It states that the Exchange has decided to transfer securities listed in Annexure I to the T/XT/MT/TS Group starting April 04, 2025, based on specific criteria. • It states that the Securities in Annexure II will remain in the T/XT/MT/TS/P/Z/ZP Group with a 5% price band. • Trading in these securities will be on a trade-to-trade basis with no netting off of positions, and a 100% VAR margin will be applied. This action is a preventive measure for market safety and investor protection and is not an adverse action against the companies. It is temporary and will be reviewed periodically. [Notification no. 20250401-46]

View Document

ICCL notified the Changes in Early pay-in cut off time for April 04, 2025

Apr 02, 2025 | Central | Secretarial

The Indian Clearing Corporation Limited, (ICCL) on April 02, 2025, notified the Changes in Early pay-in cut off time for April 04, 2025. Indian Clearing Corporation Ltd (ICCL) has revised the final cut-off timings for Early Pay-in (EPI) of Funds and Securities for April 4, 2025, by SEBI circular on the settlement of running accounts of client funds with Trading Members (TMs). As per the revised schedule, the final cut-off time for EPI of Funds and Securities has been preponed to 7:00 PM from the earlier 7:45 PM and 9:00 PM, respectively. Additionally, the Collateral Allocation Cut-off time has been extended to 10:00 PM from the previous 8:00 PM. Members are advised to take note of these changes to ensure compliance with the updated timelines. [Notification No. 20250402-6]

View Document

India INX notified regarding the Payment of annual membership fees for FY 2025-26

Apr 02, 2025 | Central | Secretarial

The India International Exchange (IIE) on April 01, 2025, notified regarding the Payment of annual membership fees for FY 2025-26. It states that the annual membership fees of USD 3000 for the 2025-26

financial year will be debited from members' bank accounts on April 30, 2025 and late payments will incur a 5% annual interest, and GST will be charged to members without SEZ GST registration. Members are advised to ensure sufficient funds in their accounts. [Circular No.20250401-7]

View Document

MCX notified regarding the Annual Subscription Fees payable by the Clearing Members for the Financial Year 2025-2026

Apr 02, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 02, 2025, notified regarding the Annual Subscription Fees payable by the Clearing Members for the Financial Year 2025-2026. The following has been stated namely: - Payment of Annual Subscription Fees: • Clearing Members must pay their Annual Subscription Fees in advance, or by April 30, for each financial year, as per MCXCCL Regulation 4.2.6. • For the Financial Year 2025-2026, the subscription fees will be debited from the settlement bank accounts of Clearing Members in April 2025. Subscription Fees: • Trading-Cum-Clearing Member (TCM): ■45,000 (plus applicable taxes) • Institutional Trading-Cum-Clearing Member (ITCM): ■70,000 (plus applicable taxes) • Professional Clearing Member (PCM): ■1,00,000 (plus applicable taxes) • Ensure sufficient funds are maintained in the settlement bank account for the debiting of applicable fees. [Circular No. MCX/TECH/120/2025]

View Document

MCX notified regarding the Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by members of the Exchange to be made by April 15

Apr 02, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 01, 2025, issued the notification regarding the Reporting of Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by members of the Exchange. The following has been stated namely: - • Members are required to report for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used as per the norms specified below: - o Trading Members using Algorithm software – Half yearly basis within 15 calendar days of the expiry of the half year o Other Trading Members – Annually within 15 calendar days of the expiry of a year • Trading members of the Exchange whether using or not using AI/ML based application or system, for the Half Yearly/ Annually ended March 31, 2025 • The portal will remain open for submission till April 15, 2025. [Notification No. MCX/TECH/166/2025]

View Document

NCCL issued the amendments to the Rules and Bye-laws of NCCL and NSE

Apr 02, 2025 | Central | Secretarial

The National Commodity Clearing Limited (NCCL) on April 01, 2025, issued the notification regarding the Amendments to the Rules & Bye laws of NCCL pursuant to SEBI's no objection letter dated February 12, 2025. The following has been stated namely: - • The Rules & Bye laws of the Clearing Corporation have been amended • The NSE Byelaws has been amended. [Notification No. NCCL/LEGAL-001/2025]

View Document

NSE IX issued a circular regarding Mock trading from the BCP/DR site on Saturday, April 05, 2025

Apr 02, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX) on April 01, 2025, issued a circular regarding Mock trading from the BCP/DR site on Saturday, April 05, 2025. The following has been stated: - •The Exchange will conduct a mock trading session from the BCP site in Chennai on Saturday, April 05, 2025. The Index Futures (FUTIDX) session will include two trading periods with specific opening and closing times. •A re-login session will follow to ensure login functionality for Monday, April 07, 2025. The mock session schedule includes pre-open, normal market, pre-close timings, and trade modification deadlines. The detailed circular is given in the document below. [Circular Ref. No: 086/2025]

View Document

NSE IX issued a notification regarding the Adjustment of the NSE IFSC Receipt for COMCAST CORPORATION

Apr 02, 2025 | Central | Secretarial

Dividend The National Stock Exchange International Exchange (NSE IX), on April 01, 2025, issued a notification regarding the Adjustment of NSE IFSC Receipt for COMCAST CORPORATION Dividend. The quarterly dividend of USD 0.33 per share for the underlying security of COMCAST CORPORATION NSE IFSC RECEIPT has been announced, with the record date set for April 02, 2025. Accordingly, the exchange will adjust the NSE IFSC Receipt as follows: Symbol: CMCSA Ex-Date: April 02, 2025 Record Date: April 03, 2025 Adjustment Ratio: 5 Adjustment in Base Price: Reduced by USD 0.07 per receipt. Members are advised to update their trading applications by loading the ni_contract.gz file from the /gtftp/gtcommon directory before trading on April 02, 2025. [Notification No. NSEIFSC/TRADE/2068]

View Document

SEBI issued Relaxation of provision of advance fee restrictions in case of Investment Advisers and Research Analysts

Apr 02, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 02, 2025, issued Relaxation of the provision of advance fee restrictions in the case of Investment Advisers and Research Analysts. The amended fee regulations for Investment Advisers (IAs) and Research Analysts (RAs) follow stakeholder feedback on

restrictions imposed in December 2024. Previously, RAs could charge an advance fee only for three months, and IAs for two quarters, which was seen as a limitation on long-term recommendations. Based on these concerns, SEBI conducted a consultation and decided to extend the permissible advance fee period to one year. Under the revised provisions, IAs and RAs can charge advance fees for up to one year with client consent. Fee-related regulations, such as limits, payment modes, and refunds, will apply only to individual and Hindu Undivided Family (HUF) clients, excluding accredited investors and institutional clients. For non-individual clients and institutional investors, fee terms will be determined through contractual agreements. The updated provisions take effect immediately, ensuring greater flexibility while maintaining investor protection. [Notification No. SEBI/HO/MIRSD/ MIRSD-PoD/P/CIR/2025/48]

View Document

Securities and Exchange Board of India (Infrastructure Investment Trusts) (Amendment) Regulations, 2025

Apr 02, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI), on April 01, 2025, notified the Securities and Exchange Board of India (Infrastructure Investment Trusts) (Amendment) Regulations, 2025 to further amend the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014. The following has been stated- •In schedule VII, in clause (c), the words “investment manager” shall be substituted with the words “InvIT”. •In regulation 26G, in explanation, in clause (v), the words “except for the purpose of regulation 19(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to the investment manager under these regulations.” shall be inserted after the words “shall be read as “independent director””. •In regulation 26H, in sub-regulation (1), i. the symbol “.” shall be substituted with the symbol “:”; and ii. the following shall be inserted as a proviso, namely, – “Provided that if by a vacancy in the office of a director of the investment manager, the investment manager becomes non-compliant with such requirement, such vacancy shall be filled by the investment manager as follows - A. if such vacancy arises due to expiry of the term of office of the director, then the resulting vacancy shall be filled not later than the date such office is vacated; or B. if such vacancy arises due to any other reason, then the resulting vacancy shall be filled at the earliest and not later than three months from the date of such vacancy.”. •They shall come into force on the date of their publication in the Official Gazette. •after Schedule – IX, the following shall be inserted as a schedule, namely, – “Schedule – X Illustrative Roles and Responsibilities of Trustees [See regulation 9(23)] [Notification No. SEBI/LAD-NRO/GN/2025/240]

View Document

BSE issued a notification regarding the Submission of periodic report by Research Analysts

Apr 01, 2025 | Central | Secretarial

The Bombay Stock Exchange, (BSE), on April 01, 2025, issued a notification regarding the Submission of periodic report by Research Analysts. In continuation of notice all enlisted Research Analysts (RAs) are required to submit their half-yearly periodic report for the period ending March 31, 2025, through the BSE portal. The portal will be open from April 1, 2025, to April 30, 2025. RAs must use their existing login

credentials and download the updated Excel utility from the portal. A User Manual (Annexure I) and FAQ (Annexure II) are provided for guidance. [Notification No.20250401-27]

View Document

BSE notified regarding the Annual Membership Subscription Fees for the Financial Year 2025-2026

Apr 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 01, 2025, issued the notification regarding the Annual Membership Subscription Fees for the Financial Year 2025-2026. The following has been stated namely: - • Trading Members of the Exchange are hereby informed that Annual Membership Subscription Fees of Rs.1,00,000.00 (plus applicable taxes) shall be applicable for the financial year 2025-2026 • The same shall be debited to the trading member in the month of April 2025. [Notification No. 20250401-16]

View Document

BSE notified regarding the Payment of SEBI Turnover Fees across segments including applicable GST on April 03

Apr 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 01, 2025, issued the notification regarding the Payment of SEBI Turnover Fees across segments including applicable GST. The following has been stated namely: - • The turnover fee along with applicable GST shall be debited to the respective settlement (valan) account/Exchange dues account of Trading Members on the 3rd working day of this month i.e., April 03, 2025. • The turnover across segments and the amount to be debited towards the turnover fees including GST at the rate 18%, shall be made available in EXTRANET (current date > EQ > Transaction) on or after April 02, 2024. • GST at the rate 18% shall be payable for the month on the amount mentioned in column no. 26 of TF2A file. • Invoices shall be made available on or after April 02, 2024, in EXTRANET and the same are available for download for the month of March 2025. • Members are requested to note that SEBI turnover fees including applicable GST will continue to be debited separately from the Member's settlement account/Exchange dues account with appropriate narration against the entry. • In view of the above, the Members are requested to ensure that sufficient funds are available in their settlement account (valan account)/Exchange dues account for the purpose of payment of SEBI Turnover Fees. [Notification No. 20250401-1]

View Document

BSE notified regarding the Revision in the Market lot of Derivatives contracts on Individual Stocks & Index

Apr 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 01, 2025, notified regarding the Revision in the Market lot of Derivatives contracts on Individual Stocks & Index. The following has been stated namely:- • It states that the lot size of underlying assets (Stocks and Indices) as per Annexure I shall continue to remain the same. • It states that the lot size of underlying assets (Stocks) as per Annexure II shall be revised with effect from April 11, 2025 onwards for May 2025 and subsequent expiries. • It states that the lot size of underlying assets (Stocks) as per Annexure III and underlying assets as(stocks and indices) per Annexure IV shall be revised with effect from April 11, 2025, only for July 2025 and subsequent expiries. • Existing lot sizes will continue for May and June 2025 expiry contracts. [Notification no. 20250401-8]

View Document

BSE notified regarding the Submission of periodic reports by the Investment Advisers

Apr 01, 2025 | Central | Secretarial

The Bombay Stock Exchange (BSE) on April 01, 2025, notified regarding the Submission of periodic reports by Investment Advisers. The following has been stated namely:- • It states that all enlisted Investment Advisers (IAs) are required to submit their periodic report for the half-year ending March 31, 2025, through the BSE portal (https://membershipraia.bseindia.com/). Use existing login credentials, and avoid creating new accounts. • The submission period is from April 01 to April 30, 2025. All shall download the new Excel utility from the portal and follow the User Manual (Annexure I). • For assistance, refer to the FAQ (Annexure II) or email iara.compliance@bseindia.com. [Notification no. 20250401-28]

View Document

India ICC issued a circular regarding the Fund Balance confirmation as on March 31, 2025

Apr 01, 2025 | Central | Secretarial

The India International Clearing Corporation (India ICC), on April 01, 2025, issued a circular regarding the Fund Balance confirmation as on March 31, 2025. The following has been stated: - •Members must confirm their fund balance as of March 31, 2025, through IIeFs by April 11, 2025. •The fund balance includes the initial deposit and additional capital, excluding FDR and Bank Guarantee. •This confirmation is required with India ICC. The detailed circular is given in the document below. [Circular No. 20250401-3]

View Document

India INX notified regarding the Payment of IFSCA Turnover Fees for the month of March 2025

Apr 01, 2025 | Central | Secretarial

The India International Exchange (IIE) on April 01, 2025, notified regarding the Payment of IFSCA Turnover Fees for the month of March 2025. The following has been stated namely:- • It states that the Members of the Exchange are informed that the payment of IFSCA turnover fees for March 2025 will be debited from their

respective bank accounts by April 03, 2025, which is the third working day of April. • Members are requested to ensure sufficient funds are available in their accounts for this payment and the turnover details and the corresponding fee amounts will be available for download in the INX EXTRANET. • It states that these files will be named INX_TURNSF_<MEMBER CODE>_MMYYYY.PDF. and the fee structure follows the IFSCA circular (F. No. 865/IFSCA/Banking/Fee Revision/2022-23 dated May 17, 2023, and amended up to February 06, 2024). [Circular No.20250401-4]

View Document

INX issued a circular regarding Fund Balance Confirmation as on March 31, 2025

Apr 01, 2025 | Central | Secretarial

The India International Exchange (INX) on April 01, 2025, issued a circular regarding Fund Balance Confirmation as on March 31, 2025. The following has been stated: - •Members are required to confirm their fund balance as of March 31, 2025, by April 10, 2025, on the IIEFS portal. The fund balance includes the interest-free deposit and base minimum capital, excluding FDR and Bank Guarantee. •The confirmation should be updated on the portal only. For more information, please refer to the attached user manual (Annexure 1). The detailed circular is given in the document below. [Circular No. 20250401-2]

View Document

MCX issued a circular regarding Annual Subscription Fees for the Financial Year 2025-26

Apr 01, 2025 | Central | Secretarial

The Multi Commodity Exchange (MCX), on April 01, 2025, issued a circular regarding Annual Subscription Fees for the Financial Year 2025-26. The following has been stated: - •Members are notified that Annual Subscription Fees for the financial year 2025-26 must be paid in advance, as per Business Rule 2.9. The fees will be debited in April 2025. •Members and Clearing Members should ensure sufficient funds are available in their settlement accounts. The detailed circular is given in the document below. [Circular no.: MCX/MEM/164/2025]

View Document

MCX issued a circular regarding the Futures and Options Contracts Launch Calendar for the month of April 2025

Apr 01, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on March 31, 2025, issued a circular regarding the Futures and Options Contracts Launch Calendar for the month of April 2025. Details of Futures and Options contracts available for trading during the month of April-2025 along with the launch date are provided in Annexure 1 and 2 respectively. Annexure 1 specifies the Futures contract launch schedule during the month of April-2025 that includes the following: ALUMINI, ALUMINIUM, COPPER COTTON OIL, GOLDGUINEA, GOLDPETAL, GOLDTEN and others. Annexure 2 specifies the Options contract launch schedule during the

month of April-2025 that includes the folliwng: Copper, Zinc, Gold Mini, Gold, Crude Oil, Natural Gas, and Natural Gas Mini. Members may refer to contract's specification and delivery & settlement procedure updated on website at regular Intervals by the Exchange for respective contracts. [Circular No.: MCX/TRD/163/2025]

View Document

MCX notified regarding the Information sharing on the Cyber Security Incident

Apr 01, 2025 | Central | Secretarial

The Multi Commodity Exchange of India Limited (MCX) on April 01, 2025, notified regarding the Information sharing on Cyber Security Incident. The following has been stated namely: - It states that the trading members of the Exchange are required to report Cyber Incident(s) whether occurred /non-occurred for the quarter ending March 31, 2025, through the portal https://member.mcxindia.com and the portal will remain open for submission till April 15, 2025. It states that the Non-compliant members shall render themselves liable for action as may be deemed fit and the help file for online submission is available on the SFTP common path: https://sftp.mcxindia.com/Common [Circular No. MCX/TECH/165/2025]

View Document

NSDL issued Amendment to Business Rule of NSDL - Penalty Structure

Apr 01, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on March 28, 2025, issued an Amendment to the Business Rule of NSDL - Penalty Structure. The NSDL Business Rules have been amended by updating Rule 18.1.1, introducing new non-compliance categories and revising penalties. A key change is the mandatory conversion of eligible demat accounts into Basic Service Demat Accounts (BSDA), with penalties for non-compliance starting at ■500 per account and escalating based on repeated deviations and the number of affected accounts. If non-compliance persists over multiple inspections, the issue may be escalated to the Member Committee for further action. Additionally, the penalty structure for incorrect entry of PAN details in the depository system has been revised, aligning with SEBI and PMLA guidelines, with penalties starting at ■500 per account. Participants are required to ensure strict compliance with these updated rules to avoid penalties and regulatory action. [Notification No. NSDL/POLICY/2025/0039]

View Document

NSDL notified regarding the Change in Pay-in & Pay-out time for the NSE and BSE settlements

Apr 01, 2025 | Central | Secretarial

The National Securities Depository Limited (NSDL) on March 28, 2025, notified regarding the Change in Pay-in & Pay-out time for NSE and BSE settlements. The following has been stated namely:- • It states that due to the settlement holiday on April 01, 2025, the pay-in deadlines for various settlements at NSE and BSE

have been advanced. NSE Settlements: Settlement 2025062: • NSDL Deadline: 10:20 a.m. • NSE Pay-in Time: 10:30 a.m. • NSE Payout Time: 03:30 p.m. • Pay-in/Payout Day: April 2, 2025 Settlement 2025063: • NSDL Deadline: 04:20 p.m. • NSE Pay-in Time: 04:30 p.m. • NSE Payout Time: 09:30 p.m. • Pay-in/Payout Day: April 2, 2025 • Auction Settlements: Settlement for Auction normal no. 2025063 will not be held, and shortages will be assigned to Auction normal settlement 2025064. SLB Settlements (NSE): First Leg (2025063): • NSDL Deadline: 10:05 a.m. • NSE Pay-in Time: 10:15 a.m. • Pay-out Time: 12:00 p.m. • Pay-in/Payout Day: April 2, 2025 Return Leg (2025758): • NSDL Deadline: 08:20 a.m. • NSE Pay-in Time: 08:30 a.m. • Pay-out Time: 09:45 a.m. • Pay-in/Payout Day: April 2, 2025 • It states that the CC Calendar in the eDPM and Local DPM systems has been revised to reflect these changes. Participants are advised to capture and verify/release instructions before the NSDL deadline times and it is advised to execute all Pay-in instructions in the eDPM system well before the specified NSDL deadline times. Detailed notification is attached below. [Circular No.: NSDL/POLICY/2025/0040]

View Document

NSE ICC issued a circular regarding the Annual Clearing Membership Fees for F.Y. 2025-26

Apr 01, 2025 | Central | Secretarial

The NSE IFSC Clearing Corporation Limited (NSEICC) on April 01, 2025, issued a circular regarding the Annual Clearing Membership Fees for F.Y. 2025-26. This is w.r.t. NSEICC Circular reference no. NICCL/C&S/590, issued on February 28, 2023, clearing members are hereby advised to pay the annual NSEICC clearing membership fees of USD 10,000 on or before April 30, 2025. The members are requested to transfer the fees to NSEICC bank account from the accounts maintained with their respective clearing bank. Details of NSEICC bank accounts is attached as an annexure. Members are requested to send an email intimation (Email Id: ops@nseicc.com) to NSEICC on transfer of fees. Department: Clearing & Settlement [Circular No: 042/2025]

View Document

NSE issued a circular regarding Trading suspension on Crude Degummed Soybean Oil Futures (DEGUMSYOIL)

Apr 01, 2025 | Central | Secretarial

The National Stock Exchange (NSE) on April 01, 2025, issued a circular regarding Trading suspension on Crude Degummed Soybean Oil Futures (DEGUMSYOIL). The following has been stated: - •Trading in Crude Degummed Soybean Oil Futures (DEGUMSYOIL) remains suspended, as per SEBI's extended suspension, following Exchange Circular Ref No NSE/COM/66441 dated February 01, 2025. •Members are informed of this continuation of the suspension. The relevant SEBI Press Release is attached as an Annexure. •Please refer to the enclosed document for more details. [Circular No. 13/2025]

View Document

NSE IX issued a notification regarding the Revised Quantity Freeze Limits for Single Stock and Index Derivatives

Apr 01, 2025 | Central | Secretarial

The National Stock Exchange International Exchange (NSE IX), on March 31, 2025, issued a notification regarding the Revised Quantity Freeze Limits for Single Stock and Index Derivatives Effective April 01, 2025, The exchange has announced a revision in quantity freeze limits for single stock and index derivatives, effective April 01, 2025, as per circular NSEIFSC/TRADE/1679. The updated freeze limits for major indices include NIFTY (213), BANKNIFTY (39), FINNIFTY (26), and MIDCPNIFTY (87). Members must update the ni_contract.gz file in their trading applications before the effective date. The detailed list of freeze limits for each underlying asset will be available on the exchange's website. [Notification No.NSEIFSC/TRADE/2067]

View Document

SEBI issued clarification on the position of Compliance Officer in terms of regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Apr 01, 2025 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 01, 2025, issued Clarification on the position of Compliance Officer in terms of regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The proviso to regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 inter-alia requires the Compliance Officer of a listed entity to be in whole-time employment of the listed entity, not more than one level below the board of directors, and designated as a Key Managerial Personnel. SEBI has received queries seeking clarity on the term ‘level’ used in regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is clarified that the term ‘level’ used in regulation 6(1) refers to the position of the Compliance Officer in the organization structure of the listed entity. Therefore, ‘one-level below the board of directors’ means one-level below the Managing Director or Whole-time Director(s) who are part of the Board of Directors of the listed entity. Further, it is clarified that in case a listed entity does not have a Managing Director or a Whole-Time Director, then the Compliance Officer cannot be more than one-level below the Chief Executive Officer or Manager or any other person heading the day-day affairs of the listed entity. [Circular No. SEBI/HO/CFD/PoD2/CIR/P/2025/47]

View Document

SEBI issued Extension of timeline for formulation of implementation standards pertaining to SEBI Circular on “Safer participation of retail investors in Algorithmic trading”

Apr 01, 2025 | Central | Secretarial

The Securities Exchange Board of India (SEBI), on April 01, 2025, issued an Extension of timeline for formulation of implementation standards pertaining to SEBI Circular on “Safer participation of retail investors in Algorithmic trading”. SEBI had issued a circular on "Safer Participation of Retail Investors in Algorithmic Trading" on February 04, 2025, with implementation standards to be finalized by April 01, 2025. However,

based on stock exchanges' requests for further deliberation, SEBI has extended the timeline. The implementation standards will now come into effect from May 01, 2025, while the provisions of the circular will be applicable from August 01, 2025. Stock exchanges are directed to take necessary steps, amend relevant regulations, and notify brokers accordingly. [Notification No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/46]

View Document

Industry Specific

BSE issued a notification regarding the Master Checklist for Listing Requirements

Apr 30, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on April 30, 2025, issued a notification regarding the Master Checklist for Listing Requirements. The Exchange has well laid down guidelines for listing of securities that are revised from time to time as per requirements of law and the Stock Exchange. On the basis of the prescribed criteria, the Exchange periodically issues checklists /requirements giving details of the documents / requirements to be submitted by the issuers to the Exchange. In order to enable issuers/stakeholders to have access to all the applicable checklist/requirements for listing/further listing/forfeiture etc., of securities at one place, the Exchange compiles all the checklists into a single Master Circular and displays this on an annual basis on the website at https://www.bseindia.com/corporates.html, as a service to our esteemed corporate clients and investors at large. This master checklist is a compilation of the documents/requirements as on April 30, 2025. It may be noted that the documents and requirements mentioned in the Master Circular (checklists) are the basic requirements and that in certain cases, further documents/requirements may be called for as and when deemed necessary, in the interests of proper scrutiny and public disclosure. Please see the attached document - “Master Checklist for Listing”. [Notice No. 20250430-40]

View Document

DoT invited the public comments for adoption of TSDSI transposed 3GPP standards for Rel 13 to 17 and 18 as national standards as an outcome of TSG#104

Apr 30, 2025 | Central | Industry Specific

The Department of Telecommunications (DoT) on April 30, 2025, invited the public comments for adoption of TSDSI transposed 3GPP standards for Rel 13 to 17 and 18 as national standards as an outcome of TSG#104. The Telecommunication Engineering Centre (TEC), Department of Telecommunications (DOT) has approved a policy for the adoption of domestic/international standards into National Standards. "Standardisation Guide" - a policy document for the adoption of telecom and related ICT standards defines the process of adoption/ratification of TSDSI/international standards including institutional mechanism, process of adoption, maintenance of standards, numbering plan, stakeholder consultation etc. The Telecom Standards Advisory Committee (TSAC) - a Standing apex committee under the chairmanship of DDG (Standardisation), TEC, has decided to initiate the process of adoption of TSDSI transposed 3GPP standards for Release 13 to 17 and 18 as national standards as an outcome of TSG#104. All the stakeholders are requested to e-mail their comments by May 29, 2025 at adsd.tec-dot@gov.in with a copy to dirsted.tec-dot@gov.in. It may be kept into consideration while offering the comments that only technical

content or the amendments affecting the technical content of standard shall be open for public comments, as per para 6.2.4 of the Standardisation Guide. [Notification No: 19-22/2025-STD/TEC]

View Document

FSSAI notified regarding the Empowers Consumers to Report Misleading Claims on Food Products

Apr 30, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on April 30, 2025, notified regarding the Empowers Consumers to Report Misleading Claims on Food Products. The following has been stated namely: - • It states that it has launched a new digital initiative allowing consumers to report misleading or false claims on food product labels. • Complaints can be submitted via the Food Safety Connect mobile app or the Food Safety Compliance System (FoSCoS) website. Users can upload key details such as product images, FSSAI license numbers, and e-commerce links to support regulatory action against non-compliant food businesses. • It states that this move supports FSSAI's 2018 Advertising and Claims Regulations and the 2020 Labelling and Display Regulations, which require that all food claims be truthful and scientifically backed. • It states that it also complements the work of FSSAI's Advertisement and Claims Monitoring Committee. The initiative aims to boost transparency, protect consumer rights, and promote safer, more honest food labeling across India.

View Document

IFSCA notified regarding the Infusing vibrance into the Bullion ecosystem at GIFT IFSC

Apr 30, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 29, 2025, notified regarding the Infusing vibrance into the Bullion ecosystem at GIFT IFSC. The following has been stated namely: - • It states that IIBX has extended its spot contract trading hours to 9 AM–9:30 PM, enhancing liquidity and enabling same-day bullion and fund utilization for Qualified Suppliers and Jewellers. • It further states that IFSCA has removed net worth requirements for most customer classes on IIBX (excluding Qualified Jewellers/Suppliers), broadening participation and easing access to upcoming bullion investment products.

View Document

MCX issued a circular regarding the Upgradation of MPLS and Point-to-Point leased line Network

Apr 30, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 29, 2025, issued a circular regarding the Upgradation of MPLS and Point-to-Point leased line Network. The Exchange has received request from the Members to extend the timeline to discontinue 2 Mbps MPLS and Point-to-Point Leased lines services. Accordingly, the Exchange has decided to extend the timeline till closing of business hours of May 31, 2025.

Members who are yet to upgrade existing 2 Mbps MPLS and Point-to-Point Leased lines to a minimum of 10 Mbps bandwidth are requested to complete the upgradation on or before May 31, 2025. Members who failed to upgrade will not be able to connect to Exchange trading facility from June 1, 2025. [Circular No.: MCX/TECH/214/2025]

View Document

Ministry of Coal issued a notification regarding the National Coal Index with the Base year 2017-18 (provisional) for the month of March 2025

Apr 30, 2025 | Central | Industry Specific

The Ministry of Coal on April 28, 2025, issued a notification regarding the National Coal Index with Base year 2017-18 (provisional) for the month of March 2025. The following has been stated: - •The National Coal Index for March 2025, with a base year of 2017-18, shows the following changes: non-coking coal dropped to 129.09, while coking coal is 125.92. •The representative prices for various coal grades also fluctuated, with G1 increasing to 10,457 and G5 dropping to 5,151. •These indices reflect provisional figures for March 2025. The detailed notification is given in the document below. [Notification No. NA/102/3/2017-NA]

View Document

NCCL notified regarding the System Audit of Professional Clearing Members (PCMs) for the FY ended on March 31, 2025

Apr 30, 2025 | Central | Industry Specific

The National Commodity Clearing Limited (NCCL) on April 28, 2025, issued the notification regarding the System Audit of Professional Clearing Members (PCMs). The following has been stated namely: - • The Professional Clearing Members (PCMs) are required to conduct their System Audit for F.Y. 2024-25 and submit the Systems Audit Report to NCCL within the prescribed timeline. • PCMs who have conducted clearing activities during the audit period are liable for submission of the System Audit report. • The timeline is as follows: - o Completion of Audit - within 2 months from the end of the audit period – May 31, 2025 o Submission of System Audit Report to NCCL - within one month of completion of the Audit after approval of the Governing Board (or equivalent governance structure as applicable to the entity) – June 30, 2025 o Submission of Report wherein follow-on audit is not required – After verification of the ATR by the Auditor, the PCM shall submit a report to Clearing Corporation within one month from the date of completion of verification by the Auditor o Completion of Follow-on Audit – In case, the follow-on audit is required – To be completed within one month of the corrective actions taken by the PCM. o Submission of Follow-on Audit Report to NCCL – To be submitted within one month from the date of completion of the follow-on audit. • The overall timeline from the last date of the audit period till completion of final compliance by PCM, including follow-on audit, if any, should not exceed 6 months • The submission of System Audit Report for the financial year ended on March 31, 2025, shall be made to the email ID inspection@nccl.co.in with the subject line as “System Audit Report- Name of the Member (Member Code) – FY 2024- 2025” to National Commodity Clearing Limited (NCCL) on or before June 30, 2025. [Notification No. NCCL/INSPECTION- 005/2025]

View Document

NCDEX issued the Master Circular-Legal

Apr 30, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 29, 2025, issued the Master Circular- Legal. The following has been stated namely: - • This Master circular is a compilation of relevant circulars issued by the Exchange which are operational as of date. • Notwithstanding in any revision in the processes or formats, if any – o Anything done or any action taken or purported to have been done or taken under such revised/rescinded process including but not limited to any regulatory inspection/ investigation or enquiry commenced or any disciplinary proceeding initiated or to be initiated under such rescinded/revised process or rescission, shall be deemed to have been done or taken under the corresponding provisions of this Master Circular; o The previous operation of the rescinded process or circular or anything duly done or suffered • The following has been stated in master circular: - o Arbitration o NCDEX LOGO o Illegal Trading on Terminals o Tax Laws o Service Tax [Notification No. NCDEX/Legal/01/2025]

View Document

TRAI releases Pre-Consultation Paper on "Review of Tariff for Domestic Leased Circuits (DLCs)"

Apr 30, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 29, 2025, releases Pre-Consultation Paper on "Review of Tariff for Domestic Leased Circuits (DLCs)". It states that the Authority is conducting a pre-consultation process to review the current ceiling tariff for Domestic Leased Circuits (DLCs) and invites stakeholders to submit their issues, concerns, and suggestions. Written comments should be submitted by May 19, 2025, preferably via email to advfea2@trai.gov.in. For further information, stakeholders may contact Shri Vijay Kumar, Advisor at TRAI, at +91-11-20907773. [Press Release No.34/2025]

View Document

CERC notified regarding the Directions by the Commission to the Power Exchanges registered under the Central Electricity Regulatory Commission (Power Market) Regulations, 2021

Apr 29, 2025 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC) on April 28, 2025, notified regarding the Directions by the Commission to the Power Exchanges registered under the Central Electricity Regulatory Commission (Power Market) Regulations, 2021. The following has been stated namely:- • It states that these regulations apply to the Power Exchanges, market participants other than Power Exchanges, and the OTC Market. • It states that in regulation 4 of the PMR 2021 outlines various types of electricity trading contracts, while Part 3 (Regulations 5 to 7) details their key features, such as price discovery, scheduling, and delivery mechanisms. • Currently, the Power Exchanges offer several types of contracts: Day Ahead Contracts (including Green and High Price variants), Real-Time Contracts, Intraday Contracts (including Green and

High Price variants), Day-Ahead Contingency Contracts (including Green and High Price variants), and Term Ahead Contracts (Daily/Weekly/Monthly/Any-Day Single Sided), also available in Green and High Price categories. • It states that the Intra Day and Day-Ahead Contingency (DAC) markets were introduced to address energy needs closer to real-time and to manage unforeseen changes after the Day Ahead Market (DAM) closes. • It states that to enhance market responsiveness, the CERC proposed extended market sessions in a 2014 staff paper, leading to a directive in 2015 mandating 24x7 intraday/contingency trading, implemented by IEX and PXIL from July 2015. However, the Intra Day segment has seen limited liquidity due to factors such as decision-making inertia within DISCOMs, limitations of the pay-as-bid pricing model, and the lack of gate closure. • It states that the launch of the Real-Time Market (RTM) in June 2020, with uniform price auctions and gate closure, has addressed some of these limitations by providing a more efficient real-time trading platform. Detailed notification is attached below. [Petition No. 8/SM/2024]

View Document

MIB issued Compliance with Hon'ble Karnataka High Court Order mentioned Directives for Media Houses

Apr 29, 2025 | Central | Industry Specific

The Ministry of Information & Broadcasting (MIB) on March 21, 2025, issued Compliance with Hon'ble Karnataka High Court Order mentioned Directives for Media Houses. Directive to all stakeholders following the Hon'ble High Court of Karnataka's order dated 18.03.2025 in WP No. 7582 of 2025 (Mrs. Rohini H P Vs. Union of India & Ors.). The order mandates strict compliance by all private satellite TV channels, digital news publishers, and newspapers registered under the Press and Registration of Books Act, 1867. In accordance with both the civil court injunctions and the Government's directive, media houses—both print and electronic—must exercise restraint and adhere to court-issued injunctory orders. [Notification No. N-13011/5/2025-BC-II]

View Document

MoAFW issued a notification for Inclusion of New Plant Varieties

Apr 29, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoAFW), on April 25, 2025, issued a notification for the Inclusion of New Plant Varieties. The Central Government, exercising powers under sub-section (2) of section 29, read with section 14 of the Protection of Plant Varieties and Farmers' Rights Act, 2001, has amended the earlier notification S.O. 1536(E) dated May 12, 2017. In this amendment, two new entries have been added to the Table: (i) Mesta (Hibiscus cannabinus L. and Hibiscus sabdariffa L.) and (ii) Hibiscus/China Rose (Hibiscus L./Gurhal), for recognition under the Act. This ensures their inclusion for the protection of plant varieties and farmers' rights. [Notification No. S.O. 1869(E]

View Document

NPCI issued a notification for Reduction in UPI API Response Time

Apr 29, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 26, 2025, issued a notification for Reduction in UPI API Response Time – Effective from June 16, 2025. To enhance UPI performance and user experience, NPCI has revised the response time for key UPI APIs, including Pay, Check Transaction Status, Transaction Reversal, and Validate Address. The new response times range from 10 to 15 seconds, down from the earlier 30 seconds. Members must update their systems accordingly by June 16, 2025, and ensure no adverse impact on technical decline thresholds or partner configurations. [Notification No. NPCI/UPI/OC/214/2025-26]

View Document

NPPA computed the Retail Price of Ferric Ammonium Citrate IP 110 mg + Folic Acid IP 1.5 mg + Cyanocobalamin IP 15 mcg + sorbitol (70%) (Non crystallising) IP for M/s. East African (I) Overseas (Manufacturer) & M/s. Mankind Prime Lab Pvt. Ltd. (Marketer)

Apr 29, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 25, 2025, issued the Computation of Retail Price of Ferric Ammonium Citrate IP 110 mg + Folic Acid IP 1.5 mg + Cyanocobalamin IP 15 mcg + sorbitol (70%) (Non crystallising) IP for M/s. East African (I) Overseas (Manufacturer) & M/s. Mankind Prime Lab Pvt. Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Ferric Ammonium Citrate IP 110 mg + Folic Acid IP 1.5 mg + Cyanocobalamin IP 15 mcg + sorbitol (70%) (Non crystallising) IP for M/s. East African (I) Overseas (Manufacturer) & M/s. Mankind Prime Lab Pvt. Ltd. (Marketer) • The Total MAT is 1,40,614 [Notification No. 19(4522)/2025/DP/NPPA/Div.II]

View Document

SEBI issued the Clarificatory and Procedural changes to aid and strengthen ESG Rating Providers (ERPs)

Apr 29, 2025 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on April 29, 2025, issued the Clarificatory and Procedural changes to aid and strengthen ESG Rating Providers (ERPs). Based on representation received from ERPs and feedback from various stakeholders through public consultation, the following clarifications/ guidelines in respect of provisions of the Master Circular are being specified: Withdrawal of ESG ratings Considering the challenges faced by ERPs and in order to align the requirements with the withdrawal norms laid down for credit rating, in addition to the cases specified in Regulation 28M of the SEBI (Credit Rating Agecies) Regulations, 1999, the following is being specified: For ERPs following a Subscriber-Pays business model: o The ERP may withdraw a rating provided that there are no subscribers for the rating as on the date of withdrawal. o However, where the rated entity/ instrument is part of a rating package (e.g. Nifty 50), which continues to have subscribers, such rating may not be withdrawn. o Once withdrawn, the ERP shall ensure that such withdrawn rating is not made available to any subscriber in future. o The ERP may withdraw the

rating for an issuer/ rated entity in case of non-availability of the Business Responsibility and Sustainability Report (BRSR) for such issuer/ rated entity. For ERPs following an Issuer-Pays business model: o In case of rating of a security, the ERP may withdraw the rating subject to the ERP having rated the security continuously for 3 years or 50 % of the tenure of the security, whichever is higher, and having received NOC from 75% of the bondholders by value. o In case of rating of an issuer/ entity, the ERP may withdraw the rating subject to the ERP having rated the issuer/ entity continuously for 3 years. Disclosure of Rating Rationale on the website of ERP It is clarified that ERPs following a Subscriber-Pays business model may share the detailed Rating Rationales/ Rating Reports, as specified in Para 11.3 of the Master Circular, only with their subscribers and may not disclose the same on their websites. However, ERPs following a Subscriber-Pays business model shall disclose the ESG ratings assigned on their website in the format (attached to the circular). Internal Audit for ERPs In order to provide all ERPs with a larger pool of eligible professionals with the relevant experience/ qualifications for conducting the internal audit, it has been decided to include Cost Accountant (ACMA/ FCMA) and Diploma in Information System Security Audit (DISSA) qualifications from the Institute of Cost Accounts of India (ICMAI) to the audit team. Accordingly, Para 23.1.3 of the Master Circular stands modified as under: "The audit team must be composed of at least a Chartered Accountant (ACA/ FCA) or a Cost Accountant (ACMA/ FCMA) and a certified Information Systems Auditor/ Diploma in Information System Auditor/ Diploma in Information System Security Audit (CISA/ DISA/ DISSA)." The circular shall be applicable with immediate effect. [Circular No. SEBI/HO/DDHS/DDHS-PoD-2/P/CIR/2025/59]

View Document

Coconut Fatty Acids (Quality Control) Amendment Order, 2025

Apr 28, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoCF) on April 25, 2025, issued the Coconut Fatty Acids (Quality Control) Amendment Order, 2025, to further amend the Coconut Fatty Acids (Quality Control) Order, 2022. It states that in paragraph 1, for sub-paragraph (2), the following sub-paragraph shall be substituted, namely: - "(2) This order shall come into force on the 24th day of October, 2025". This notification shall come into force from April 26, 2025. [Notification no. - S.O. 1874(E)]

View Document

Draft Drugs and Cosmetics (Compounding of Offences) Rules, 2025

Apr 28, 2025 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoH&FW) on April 25, 2025, issued the Draft Drugs and Cosmetics (Compounding of Offences) Rules, 2025. The following has been stated namely: - • Any objection or suggestion regarding the said draft Rules may be filed for consideration by the Central Government by August 24, 2024. • It states that under Rule 4, the compounding authority will call for a report from the reporting authority that has jurisdiction over the offence, based on the application details or any other relevant information. • It states that this report shall be submitted within one month, although the period may be extended by the compounding authority. After considering the application and the report, the compounding authority may either approve the application, specifying the compounding amount and granting immunity from prosecution under Rule 6, or reject it. However, rejection can only occur after allowing the applicant to be

heard and stating the reasons for such rejection in order. A copy of the order shall be provided to the applicant. • It states that if the application is approved, the applicant shall pay the compounding amount within 30 days from the receipt of the order and submit proof of payment. This amount is non-refundable except in cases where the court denies the grant of immunity. Importantly, an applicant has no automatic right to compounding. • It states that under Rule 6, the compounding authority may grant immunity from prosecution if satisfied that the applicant has cooperated fully in the proceedings and has made a complete and truthful disclosure of all relevant facts, subject to any conditions the authority may impose. Detailed notification is attached below. [Notification No. G.S.R. 259(E)]

View Document

India INX notified regarding the Revision to the contract lot size for Indian Single Stock Futures &Options contract

Apr 28, 2025 | Central | Industry Specific

The India International Exchange (IIE) on April 28, 2025, notified regarding the Revision to the contract lot size for Indian Single Stock Futures &Options contract. The following has been stated namely:- • It states that the as per Clause 1(d) of Chapter VIII of the Exchange's Bye-Laws and relevant circulars/guidelines issued by the Exchange and IFSCA, the contract sizes of Indian Single Stock Futures & Options will be revised effective from August 01, 2025. This includes an upward revision in contract size for 29 contracts (Annexure 1), a downward revision for 6 contracts (Annexure 2), and no change for 84 contracts (Annexure 3). • It states that the revision will apply to both existing contracts for August and September 2025, as well as newly introduced contracts for October 2025. Members are advised to note the revised lot sizes accordingly. [Circular No.20250428-1]

View Document

MeitY launched Guidelines and Portal for Electronics Component Manufacturing Scheme

Apr 28, 2025 | Central | Industry Specific

The Ministry of Electronics & IT (MeitY) on April 26, 2025, launched Guidelines and Portal for Electronics Component Manufacturing Scheme. This scheme goes beyond incentivizing subassemblies and components—it adopts a comprehensive approach by encompassing the entire supply chain associated with these elements. In addition to fostering the development of components and subassemblies, it also extends support to capital equipment, ensuring the inclusion of essential machinery that drives manufacturing processes. Moreover, it incentivizes the subassembly of equipment used in manufacturing, reinforcing an integrated system that enhances efficiency and production capabilities. By incorporating these critical aspects, the scheme promotes a robust, interconnected ecosystem, strengthening domestic manufacturing. The scheme places a strong emphasis on the performance of applicants, ensuring that incentives are allocated based on a first-come, first-served approach. This structure encourages efficiency, proactive participation, and timely application submissions, fostering a competitive yet fair environment. Furthermore, the scheme guidelines that govern the implementation process have been designed with clarity and precision, ensuring they remain simple and unambiguous. The guidelines uphold the ease of doing business, making compliance straightforward and accessible for all stakeholders. By eliminating unnecessary complexities and streamlining procedural requirements, the guidelines facilitate efficient execution while

fostering a conducive environment. The Union Cabinet, chaired by Hon'ble Prime Minister, had approved the Electronics Component Manufacturing Scheme (ECMS), which was notified vide Gazette Notification CG-DL-E-08042025-262341 dated April 08, 2025. The scheme aims to develop a robust component ecosystem by attracting large investments (global/domestic) in electronics component manufacturing ecosystem, increasing Domestic Value Addition (DVA) by developing capacity and capabilities, and integrating Indian companies with Global Value Chains (GVCs). Scheme Tenure: 6 years (1 year of gestation period) i.e. from FY2025-26 to FY2031-32. Incentive Structure: The scheme offers differentiated fiscal incentives viz. a) Turnover-linked incentive b) Capex-linked incentive c) Hybrid incentive [i.e. combination of both (a) and (b)] Employment linked incentive: A part of turnover linked incentive and capex incentive is linked with employment. [Release ID: 2124620]

View Document

MIB issued an Advisory on adherence of Indian Laws and the Code of Ethics prescribed under the Information Technology (Intermediary Guidelines and Digital Media, Ethics Code) Rules, 2021

Apr 28, 2025 | Central | Industry Specific

The Ministry of Information & Broadcasting (MIB) on April 22, 2025, issued an Advisory on adherence of Indian Laws and the Code of Ethics prescribed under the Information Technology (Intermediary Guidelines and Digital Media, Ethics Code) Rules, 2021. It is stated that Information Technology (Intermediary Guidelines and Digital Media, Ethics Code) Rules, 2021 provide for a Code of Ethics for the Digital News publishers and publishers OTT platforms, and a three level institutional mechanism for redressal of grievances relating to violation of the Code of Ethics. Further, the Rules provide that the Self-regulatory Bodies of OTT platforms shall oversee and ensure the alignment and adherence by the OTT platforms to the Code of Ethics. As regards disabled friendly accessibility features on OTT platforms, the code of ethics inter-alia provides that every publisher of online curated content shall, to the extent feasible, take reasonable efforts to improve the accessibility of online curated content transmitted by it to persons with disabilities through the implementation of appropriate access services. Accordingly, in light of the above provisions and Hon'ble Delhi High Court's order dated December 19, 2024, it is advised that the OTT platforms fully comply with the various provisions of applicable laws including Rights of Persons with Disabilities Act, 2016 and the Code of Ethics prescribed under IT Rules, 2021 while publishing content on their platforms. The Self-regulatory Bodies of OTT platforms are also advised to ensure that content published by OTT platforms are fully compliant with various provisions of applicable laws of the land. [Notification No. DM/5/2025-DM]

View Document

MIB issued an advisory to all Media channels to refrain from showing live coverage of Defence operations and movement of security forces

Apr 28, 2025 | Central | Industry Specific

The Ministry of Information and Broadcasting (MIB) on April 26, 2025, issued an advisory to all Media channels to refrain from showing live coverage of defence operations and movement of security forces. The following has been stated: - •All media channels, digital platforms, and individuals are advised to avoid live

coverage or real-time reporting of defence operations and troop movements to protect national security. •Only official briefings by designated officers should be used for updates. Violations of Rule 6(1) (p) of the Cable Television Networks (Amendment) Rules, 2021 may attract legal action. •Responsible and sensitive reporting is urged to safeguard operational integrity and personnel safety. The detailed notification is given in the document below. [Notification No. 41015/3/2024-BC-III]

View Document

NPCI issued a circular regarding the Initial Streamlining of the Check Transaction usage in UPI and overuse/misuse of all UPI APIs

Apr 28, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 26, 2025, issued a circular regarding the Initial Streamlining of the Check Transaction usage in UPI and overuse/misuse of all UPI APIs. This circular is issued to address the situation that has been resulted due to initiation of high number of "Check Transaction Status" APIs by PSP banks at a very high Transactions per Second (TPS) rate in repetitive manner. To ensure that UPI system is able to operate as per ecosystem expectations, following are the guidelines to be adhered by UPI members: • PSP banks/Acquiring Banks shall ensure that all the API requests (traffic) sent to UPI is monitored and moderated in terms of appropriate usage for e.g. restricting high number of repeat API's for same transactions or older transactions etc. • PSP banks/Acquiring Banks shall ensure that there is no batch processing (by processing file and converting to online request at high TPS) of any of the non-financial APIs sent to UPI Online systems. • PSP banks/Acquiring banks shall initiate the first check transaction status API after 90 seconds from the initiation/authentication of the original transaction. After the timers are changed (ref. UPI OC 214, dated 26th April, 2025), members may initiate the same after 45 to 60 seconds of the initiation/authentication of original transaction, after NPCI revised communication. • PSP banks/Acquiring banks may initiate maximum of 3 check transaction status APIs, preferably within 2 hours from the initiation/authentication of the original transaction. • Subsequently, in case of U48 error (Transaction ID not present or not found in UPI System) within first two 2 hours from initiation of the original transaction, then PSP banks/Acquiring banks shall refer the NPCI settlement files (available to Payee, Payer or PSP banks) after the settlement cycle is completed, alternatively members may initiate a maximum of one check transaction status API on UDIR (Unified Dispute and Issue Resolution) which in turn checks URCS (UPI Backoffice) to fetch the final settlement status of the transaction. • PSP banks / Acquiring banks shall consider the transaction failed, if they receive an error from the list mentioned in Annexure 1 and shall not initiate further check transaction status API. • PSP banks / Acquiring banks shall audit their systems by Cert-in empanelled auditor on an immediate basis, to review the API usage and existing systems behaviour, and annually hereafter. • The remitter bank/PSP shall have visibility over specific UPI APIs and are responsible for regularly reviewing their usage. Any exceptions or anomalies observed shall be reported to NPCI. • NPCI may also consider implementing rate limiters on select UPI API's in consultation with steering committee and subject to other approvals in due course. Above measures to be implemented by the PSP banks / Acquiring banks on immediate basis. NPCI may also review the API requests on ongoing basis and work with Members to ensure that usage of UPI system API's is responsible and measured. [Circular No. NPCI/UPI/OC/215/2025-26]

View Document

NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer)

Apr 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 25, 2025, fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer). The following has been stated: The retail price for the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer) will be Rs. 19.01 /-. [Notification No. 19(4610)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer)

Apr 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 25, 2025, fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer). The following has been stated: The retail price for the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Unison Pharmaceuticals Pvt. Ltd. (Manufacturer) & (Marketer) will be Rs. 18.01 /-. [Notification No. 19(4611)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloride IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer)

Apr 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 25, 2025, issued a notification regarding fixation of the retail price of Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloride IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer). The following has been stated: - •For each hard gelatin capsule, contains: Methylcobalamin IP 1500mcg + Alpha Lipoic Acid IP 100mg + Pyridoxine Hydrochloride IP 3mg + Folic Acid IP 1.5 mg for M/s East Africa (India) Overseas (Manufacturer) & M/s Softdeal Pharmaceutical Pvt. Ltd. (Marketer), the retail price is 13.28 (Rs) The detailed notification is given in the document below. [Notification No. 19(4391)/2024/DP/NPPA/DIV.III/10528/2025]

View Document

NPPA issued the retail price of the Vitamin D3 IP 800 IU/ml for M/s. Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer)

Apr 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 25, 2025, issued the retail price of the Vitamin D3 IP 800 IU/ml for M/s. Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer). The following have been stated: • The retail price for the Each ml of Suspension Contains: Vitamin D3 IP 800 IU/ml for M/s. Stedman Pharmaceuticals Pvt. Ltd. (Manufacturer & Marketer) will be Rs. 6.01/-. • Sum of MAT value considered for price calculation (in Lakhs) - 12,375.53 • Sum of PTR per unit considered for price calculation - 51.83 [Notification No. 19(4601)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Sodium Alginate IP 250 mg + Sodium Bicarbonate IP 133.5 mg + Calcium Carbonate IP 80 mg For M/s. Akums drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer)

Apr 28, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 25, 2025, notified regarding the computation of the retail price of Sodium Alginate IP 250 mg + Sodium Bicarbonate IP 133.5 mg + Calcium Carbonate IP 80 mg For M/s. Akums drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer). It states that the price of each 5 ml of reconstituted Suspension containing:- Sodium Alginate IP 250 mg + Sodium Bicarbonate IP 133.5 mg + Calcium Carbonate IP 80 mg For M/s. Akums drugs & Pharmaceuticals Ltd. (Manufacturer) & M/s. Apex Laboratories Pvt. Ltd. (Marketer) has been revised to Rs. 0.93/-. [Notification no: 19(4599)/2025/DP/NPPA/Div.II]

View Document

PCI notified regarding the Third Party Assessment of Pharmacy Colleges offering the D. Pharmacy course

Apr 28, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on April 24, 2025, notified regarding the Third Party Assessment of Pharmacy Colleges offering the D. Pharmacy course. The following has been stated namely: - • It states that in collaboration with the Quality Council of India (QCI), has launched a new outcome-focused third-party assessment system for pharmacy institutes starting Academic Year 2025-26. • Eligible institutions shall participate in training, upload required data, allow onsite verification, adhere to timelines, and pay an assessment fee of ■50,000 plus GST. • Key activities, including registration, application submission, training, and assessments, are scheduled from May to July 2025. [Notification no. - 14-414/2025-PCI]

View Document

Post Office (Second Amendment) Regulations, 2025

Apr 28, 2025 | Central | Industry Specific

The Department of Posts (DoP) on April 28, 2025, issued the Post Office (Second Amendment) Regulations, 2025, to further amend the Post Office Regulations, 2024. This shall come into force from May 01, 2025. The following has been stated namely:- • After regulation 92, a new regulation shall be inserted, namely:- “92 A. GYAN POST.- (1) A book or packet containing the books related with the following, may be transmitted as a “Gyan Post” item, subject to the conditions mentioned in sub regulations (2): (a) prescribed in syllabus for correspondence and regular courses for students by: (i) recognized boards of education, universities of the Government; (ii) autonomous bodies and statutory bodies under the Government (b) containing the literature related with social, cultural and religious nature issued or published in accordance with relevant law of the land; (c) text book used by aspirants of various competitive examinations • In the SCHEDULE I, below the heading “POSTAGE AND FEE FOR DOMESTIC ITEMS”, after the figures 92(3), the following figures and letter shall be inserted, namely:-“92A.”; Detailed notification is attached below. [Notification No. G.S.R. 263(E)]

View Document

Acid Oil (Quality Control) Amendment Order, 2025

Apr 27, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoCF) on April 25, 2025, issued the Acid Oil (Quality Control) Amendment Order, 2025 to further amend the Acid Oil (Quality Control) Order, 2022. The following amendments have been stated: • In paragraph 1, for sub-paragraph (2), the following subparagraph shall be substituted, namely:- “(2) This order shall come into force on the 24th day of October, 2025”. [Notification No. S.O. 1871(E)]

View Document

CDSL notified regarding the clarification for Destatementization Request in Electronic Mode

Apr 27, 2025 | Central | Industry Specific

The Central Depository Services Limited (CDSL) on April 25, 2025, issued the notification regarding the clarification for Destatementization Request in Electronic Mode. The following has been stated namely: - • The requirement for Depository Participants (DP) to inform the Asset Management Companies (AMC)/Registrar and Transfer Agents (RTA) will be considered fulfilled once the DP's request has reached the AMC/RTA via electronic means. • Thus, there is no need for separate communication by the DPs to the AMCs/RTAs detailing the request. [Notification No. CDSL/OPS/DP/POLCY/2025/273]

View Document

IIBX notified regarding the Annual Membership fees for members of the Exchange for FY 2025-26

Apr 27, 2025 | Central | Industry Specific

The India International Bullion Exchange IFSC Limited (IIBX) on April 24, 2025, issued the Annual Membership fees for members of the Exchange. The following has been stated namely: - • Exchange has decided to collect the stated Annual Membership fees effective from FY 2025-26 • The following Member Types have been stated namely: - o Trading Member (TM) o Trading Member & Clearing Member (TCM) o Trading Member and Self-Clearing Member (TSM) o Professional Clearing Member (PCM) [Notification No. IIBX-MEM-2025-008]

View Document

MCX notified regarding the Due Date Rates – Index Futures Contracts for MCXBULLDEX expiring on April 2025

Apr 27, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 25, 2025, issued the notification regarding the Due Date Rates – Index Futures Contracts for MCXBULLDEX expiring on April 2025 The following has been stated namely: - • At expiry, index futures contracts shall be cash settled at the Due Date Rate/Final Settlement Price computed in the manner specified by MCX in the relevant contract specification of the index futures contract. • Accordingly, the Due Date Rate computed by MCX for MCXBULLDEX index futures contract expiring in April 2025 is as under: - o MCXBULLDEX – 22,138.00 [Notification No. MCX/MCXCCL/203/2025]

View Document

MCX notified regarding the Penalty structure for non-compliance with oversight of Authorised Persons by the trading members

Apr 27, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 25, 2025, issued the notification regarding the Penalty structure for non-compliance with oversight of Authorised Persons by the trading members. The following has been stated namely: - • The Exchange has formulated a penalty structure for non-compliance with regard to oversight of Authorised Persons by the Trading Members. • The Penalty/disciplinary action and the Penalty/Disciplinary Action in case of Repeat Violation has been attached to Annexure - A This shall be applicable from April 25, 2025. [Notification No. MCX/INSP/204/2025]

View Document

MCX notified regarding the Tender/Pre–Expiry Margin Schedule for the Month of May 2025

Apr 27, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 23, 2025, issued the notification regarding the Tender/Pre–Expiry Margin Schedule for the Month of May 2025. The following has been stated namely: - • Members are informed as under: Schedule for levy of Tender/Pre–Expiry Margin for contracts expiring in the month of May2025 is attached as Annexure I to this circular. [Notification No. MCX/MCXCCL/197/2025]

View Document

MoCA notified regarding the UDAN Scheme

Apr 27, 2025 | Central | Industry Specific

The Ministry of Civil Aviation (MoCA) on April 26, 2025, notified regarding the UDAN Scheme. The UDAN scheme was conceptualised under the National Civil Aviation Policy (NCAP) 2016, with a 10-year vision, to connect Tier-2 and Tier-3 cities through a market-driven yet financially supported model. The scheme incentivised airlines through concessions and Viability Gap Funding (VGF) to operate on regional routes, ensuring affordable fares and improved accessibility. The key Components of UDAN Scheme are as follows: • Viability Gap Funding (VGF): Financial support to airlines to ensure affordable fares. • Airfare Cap to ensure affordability. • Collaborative Governance between Centre, States, Airport Authority of India (AAI), and private airport operators. UDAN is more than a policy—it's a transformative movement that has redefined the aviation narrative in India. By bridging the skies between Bharat and India, the scheme has made the dream of affordable air travel a reality for millions. It has not only brought remote regions onto the national aviation map but has also spurred local economies, boosted tourism, and generated employment across the country. As India marches towards becoming a global aviation hub, UDAN stands tall as a symbol of inclusive growth, resilience, and visionary governance, carrying the aspirations of a new India, one flight at a time. [Release ID: 2124459]

View Document

NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) till May 16

Apr 27, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 24, 2025, issued a notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been stated namely: - • In accordance with the same, based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 16, 2025. • The trigger date and applicability of E-ASM across commodities has been stated in the notification. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-031/2025]

View Document

NCDEX notified regarding the System Audit by the members of the Exchange

Apr 27, 2025 | Central | Industry Specific

The National Commodity and Derivatives Exchange Limited (NCDEX) on April 25, 2025, issued the notification regarding the System Audit by the members of the Exchange. The following has been stated namely: - • Trading members using trading software/having exchange approved Algo Trading Software (ATS) shall be required to carry out System audit of their trading facility as per applicability criteria. • Trading Members must submit a digitally signed System Audit Report to sar_submission@ncdex.com within the prescribed timeline. • Preliminary audits are based on Terms of Reference (ToR) for Type II and III brokers (Annexure A). • Major audit findings must be summarized in an Executive Summary Report (Annexure B). • Reports must include compliance status for each ToR item, with management comments and justification for non-applicability. • For each non-compliance, a Corrective Action Taken Report (ATR) must be submitted by the Trading Member. • Auditors will verify compliance of all Algo IDs with Section 4 (38 checks) and list non-compliances. • Auditors must report versions of all vendor/in-house developed products (Annexure C). • Auditors must meet specific qualifications, experience, and independence norms. • A maximum of 3 consecutive audits is allowed per auditor with a 1-year cooling-off period. • Penalties apply for late, missing, or incomplete submissions as per Table A. [Notification No. NCDEX/COMPLIANCE-017/2025]

View Document

NeSL notified regarding the Verification of e-BGs issued on the NeSL platform

Apr 27, 2025 | Central | Industry Specific

The National E-Governance Services Ltd. (NeSL) on April 23, 2025, notified regarding the Verification of e-BGs issued on the NeSL platform. The following has been stated namely: - • It has introduced a new feature for the beneficiaries to verify the e-BGs issued on the NeSL platform. This feature will appear in the top right corner of the NeSL Website. This facility enables the verification of an e-BG issued on the NeSL platform, without using login credentials, while ensuring adequate controls in the verification process. • It states that instant verification of e-BGs will be done using the e-BG number, issuing bank name, beneficiary's email ID, and digitally signed e-BG document, with on-screen and email confirmation to expedite processes like contract awards. [Notification no. - NeSL/DDE/2025/0190]

View Document

Palm Fatty Acids (Quality Control) Amendment Order, 2025

Apr 27, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoCF) on April 25, 2025, issued the Palm Fatty Acids (Quality Control) Amendment Order, 2025, to further amend the Palm Fatty Acids (Quality Control) Order, 2022. The following has been stated namely: - • The paragraph 1, for sub-paragraph (2), regarding the date of enforcement has been substituted namely: - “This order shall come into force on the 24th day of October, 2025” [Notification No. S.O. 1872(E)]

View Document

RBI notified the Master Direction on Framework of incentives for Currency Distribution & Exchange Scheme for bank branches including currency chests

Apr 27, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 24, 2025, notified the Master Direction on Framework of incentives for Currency Distribution & Exchange Scheme for bank branches including currency chests. The framework of incentives, titled Currency Distribution & Exchange Scheme (CDES) for bank branches including Currency Chests (CCs), based on performance in rendering customer service to the members of public has been formulated to encourage all the bank branches to provide better customer service to the members of public keeping in view the objectives of Clean Note Policy. As per the scheme, banks are eligible for the following financial incentives/service charges for setting up requisite infrastructure and facilitating exchange/distribution of notes and coins: • Opening and operating CCs in North Eastern region and at inaccessible / hilly places (as considered by State Governments/ any appropriate authority) of Jammu & Kashmir and Ladakh Union Territories. a. Capital Cost: Up to 100% of capital expenditure is eligible for reimbursement subject to the ceiling of ■50 lakh (inclusive of all taxes). b. Revenue cost: 50% of revenue expenditure is eligible for reimbursement for the first 5 years of CC operations (inclusive of all taxes). (The revised instructions would be applicable to new applications for opening of CCs in these areas received on or after the date of Master Direction. Earlier cases on the subject may continue to be processed as per extant guidelines prevalent on the date of submission of application) • Exchange of soiled notes / adjudication of mutilated notes over the counter at bank branches a. Exchange of soiled notes – ■2/- per packet for exchange of soiled notes in the denominations of ■50/- and below. b. Adjudication of mutilated notes – ■2/- per piece. • Distribution of coins a. ■65/- per bag1 for distribution of coins. b. An additional incentive of ■10/- per bag shall be paid for coin distribution in rural and semi-urban areas on the submission of a Concurrent Auditor (CA) certificate to this effect. • Cash deposit by non-chest branches under Linkage scheme with CCs Service charge to be levied by the CC on the non-chest branches a. Large modern CCs – ■8/- per 100 pieces. b. Other CCs – ■5/- per 100 pieces. The Frequently Asked Questions (FAQs) and few Illustrations are at Annex-II and III respectively. [Notification No. RBI/DCM/2025-26/136 DCM (CC) No. G-3/03.41.01/2025-26]

View Document

BSE notified regarding the Mock Trading on April 26th 2025 for Equity segment

Apr 26, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on April 25, 2025, issued the Mock Trading on Saturday April 26th 2025 for Equity segment. The following has been stated namely: - • The Exchange has scheduled a mock trading session for Equity segment on Saturday, April 26, 2025 • Trading members using third party trading platforms can also use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. various types of call auction sessions, risk-reduction mode, trading halt, block deals, etc. • The Trading Sessions have been stated in the notification. • To be able to provide members with a robust and efficient system for trading with better features, feedback for the mock trading session may be sent on the contact numbers/email id provided below by 3:00 pm. There shall be no new BOLT TWS Release. [Notification No. 20250425-12]

View Document

Hydrogenated Rice Bran Fatty Acids (Quality Control) Amendment Order, 2025

Apr 26, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoC&F) on April 25, 2025, issued the Hydrogenated Rice Bran Fatty Acids (Quality Control) Amendment Order, 2025, to further amend the Hydrogenated Rice Bran Fatty Acids (Quality Control) Order, 2022. It states that in paragraph 1, for sub-paragraph (2), sub-paragraph shall be substituted, namely:- “(2) This order shall come into force on October 24, 2025”. [Notification No. S.O. 1875(E)]

View Document

Lauric Acid (Quality Control) Amendment Order, 2025

Apr 26, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilisers, (MoCF) on April 25, 2025, notified the Lauric Acid (Quality Control) Amendment Order, 2025 to further amend the Lauric Acid (Quality Control) Order, 2022. The following has been stated- •In the Lauric Acid (Quality Control) Order, 2022, in paragraph 1, for sub-paragraph (2), the following subparagraph shall be substituted, namely:- “(2) This order shall come into force on the 24th day of October, 2025”. [Notification No. S.O. 1870(E)]

View Document

MoM issued the Guidelines for the Centre of Excellence under the National Critical Mineral Mission (NCMM)

Apr 26, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) on April 16, 2025, issued the Guidelines for the Centre of Excellence under the National Critical Mineral Mission (NCMM). The following has been stated namely: - • National Critical Mineral Mission (NCMM): Announced in the Union Budget 2024-25 to ensure domestic production, recycling, overseas acquisition, and R&D of critical minerals vital for green technologies and national security. • Funding: ■16,300 crores by the Government + ■18,000 crores expected from PSUs up to 2030-31. • Scope: Focused R&D on beneficiation, extraction, and processing of 24 critical minerals (like Lithium, Graphite, Cobalt, Rare Earth Elements, etc.). • Recognition Process: Institutions shall submit proposals, which will be evaluated by a Performance Evaluation and Monitoring Committee (PEMC) and finally approved by a Project Approval and Appraisal Committee (PAAC). • Sources of Critical Raw Materials (CRM): Primary (mined ores, waste dumps, tailings) and Secondary (industrial waste like smelter slag, fly ash). Detailed notification is attached below.

View Document

MoP&NG issued a notification regarding the commencement of the Oilfields (Regulation and Development) Amendment Act, 2025

Apr 26, 2025 | Central | Industry Specific

The Ministry of Petroleum and Natural Gas (MoP&NG) on April 16, 2025, issued a notification regarding the commencement of the Oilfields (Regulation and Development) Amendment Act, 2025. The following has been stated: - •The Central Government has notified that the Oilfields (Regulation and Development) Amendment Act, 2025, shall come into effect from April 15, 2025. The detailed notification is given in the document below. [Notification No. G.S.R. 228(E).]

View Document

NPCI issued Addendum to OC-101: Mandatory Display of Ultimate Beneficiary Name in UPI Transactions

Apr 26, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 24, 2025, issued Addendum to OC-101: Mandatory Display of Ultimate Beneficiary Name in UPI Transactions. As per NPCI's addendum to Circular OC-101, UPI apps must ensure that only the ultimate beneficiary's CBS-verified name is displayed to users during P2P and P2PM transactions and in transaction histories. User modifications or alternative naming sources (like QR codes or user-defined names) are prohibited. These changes must be implemented by June 30 2025, failing which non-compliance will be noted. [Notification No. NPCI/UPI/OC No-101A/2025-26]

View Document

PCI issued a circular regarding the Assessment & Rating of Pharmacy Colleges offering UG Program

Apr 26, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on April 24, 2025, issued a circular regarding the Assessment & Rating of Pharmacy Colleges offering UG Program. The following has been stated namely: - • It states that in collaboration with the Quality Council of India (QCI), it is implementing a new outcome-focused assessment and rating system for pharmacy institutes in India. This initiative aims to promote excellence in pharmacy education by evaluating institutions based on 11 criteria and parameters. Your institution has been selected for this process for the Academic Year 2025–26 and is required to: • Attend QCI's training sessions. • Upload relevant data on the QCI online portal. • Cooperate with QCI/authorized assessors for onsite verification. • Follow timelines issued by PCI and QCI. • Pay an assessment fee of INR 1 lakh + GST online. Key Dates: • Issuance of letters: 1st May 2025 • Registration & Fee Payment: 15th–30th May 2025 • Application Submission: 1st June–7th July 2025 • Training (Assessors & Colleges): 1st June–7th July 2025 • Desktop Assessment: 1st June–15th July 2025 • Onsite Assessment: Begins 1st August 2025 [Notification No. 14-414/2025-PCI]

View Document

TRAI responds to the DoT's back-reference in respect of the TRAI's recommendations dated April 12, 2024, on "Encouraging Innovative Technologies, Services, Use Cases, and Business Models through Regulatory Sandbox in Digital Communication Sector"

Apr 26, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 25, 2025, responds to the DoT's back-reference in respect of the TRAI's recommendations dated April 12, 2024, on "Encouraging Innovative Technologies, Services, Use Cases, and Business Models through Regulatory Sandbox in Digital Communication Sector". The following has been stated namely: - • It states that initially requested TRAI (via letter dated March 10, 2023) to provide recommendations on a Regulatory Sandbox framework for emerging technologies, services, and business models in the telecom sector. • After stakeholder consultations, TRAI submitted its recommendations titled “Encouraging Innovative Technologies, Services, Use Cases, and Business Models through Regulatory Sandbox in Digital Communication Sector” on April 12, 2024. • It states that on March 19, 2025, DoT requested TRAI to reconsider its recommendations. • TRAI has reviewed the matter and finalized its response to the back-reference and it response is now available on its official website. [Press Release No.33/2025]

View Document

Karnataka Excise (Bottling of Liquor) (Second Amendment) Rules, 2025

Apr 25, 2025 | Central | Industry Specific

The Government of Karnataka on March 12, 2025, issued the Karnataka Excise (Bottling of Liquor) (Second Amendment) Rules, 2025, to further amend the Karnataka Excise (Bottling of Liquor) Rules, 1967. The following has been stated namely: - • In rule 15, sub-rule (3), the proviso shall be substituted, namely:- “Provided that, the Excise Commissioner may, at his discretion approve a suitable label containing descriptions other than the above clauses (a) to (g) for export to other States or Union Territories and other countries”. [Notification No. FD 5 PES 2024]

View Document

IIBX notified regarding the Revised Maximum Brokerage Charges for Bullion T+0 Contracts

Apr 24, 2025 | Central | Industry Specific

The India International Bullion Exchange (IIBX) on April 23, 2025, issued the notification regarding the Revised Maximum Brokerage Charges for Bullion T+0 Contracts. The following has been stated namely: - • Members of the Exchange are requested to take note of the revision in the maximum Brokerage charges for Bullion T+0 contracts as stated in the notification. • Gold Products: o Maximum Trading Member Charges – 5.00 o Maximum Clearing Member Charges – 3.50 • Silver Products: o Maximum Trading Member Charges – 0.12 o Maximum Clearing Member Charges – 0.08 The revised charges shall be applicable from April 23, 2025 [Notification No. IIBX-CS-2025-004]

View Document

MoAFW notified regarding the use of Aadhaar as an identity document for availing benefits under the Scheme of Pradhan Mantri Annadata Aay Sanrakshan Abhiyan

Apr 24, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoAFW) on April 21, 2025, issued a notification regarding the use of Aadhaar as an identity document for availing benefits under the Scheme of Pradhan Mantri Annadata Aay Sanrakshan Abhiya The following has been stated namely: - • An individual desirous of availing the benefits under the Scheme shall hereby be required to furnish proof of possession of the Aadhaar number or undergo Aadhaar authentication. • In case the individual does not possess the Aadhaar number or has not yet enrolled for Aadhaar, they are required to enroll before registering for the Scheme. • To provide benefits to the beneficiaries under the Scheme conveniently, the Ministry through its Implementing Agency shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the requirement of Aadhaar under the Scheme. This shall come into force on April 21, 2025 [Notification No. S.O. 1807(E)]

View Document

NABH issued a notification regarding the Name of Healthcare Organizations (HCOs)

Apr 24, 2025 | Central | Industry Specific

The National Accreditation Board for Hospitals & Healthcare Providers (NABH) on April 22, 2025, issued a notification regarding the Name of Healthcare Organizations (HCOs). In view of recent concerns raised regarding discrepancies and misleading names of healthcare organizations, the National Accreditation Board for Hospitals & Healthcare Providers (NABH) would like to bring to the attention of all applicant Healthcare Organizations (HCOs) that the name of an HCO must accurately reflect the services provided within the facility. In this regard, HCOs are advised to ensure that their name is not misleading in any form. The name should not imply the availability of services or specialties that are not offered within the facility premises. This is to maintain transparency, trust, and clarity for patients and the general public. The following must be ensured by all the HCOs: • The name of the HCO should clearly communicate the nature of services provided within the facility. • Names suggesting specialized or super-specialty care must be supported by actual, verifiable availability of those services. • Misrepresentation of services through the name of the facility is strictly discouraged and may lead to adverse decisions. • The name of the Healthcare Organization provided in the application form must match exactly with the name mentioned on the registration certificate. [Notification No. NABH/Gen/2025/3845]

View Document

NCDEX notified regarding the Applicability of Event based Additional Surveillance Margin (E-ASM) for Turmeric till May 14, 2025

Apr 24, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange (NCDEX) on April 22, 2025, issued the notification regarding the Applicability of Event based Additional Surveillance Margin (E-ASM). The following has been

stated namely: - • Based on the High - Low variation, [(High-Low)/Low x 100], E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Turmeric till May 14, 2025. • The trigger date and applicability of E-ASM across commodities are as follows: - o Jeera (Including Jeera Mini) – Applicable till May 05, 2025 o Turmeric – April 22. 2025 (10 days movement – 15%) – Applicable till May 14, 2025. [Notification No. NCDEX/SURVEILLANCE & INVESTIGATION-029/2025]

View Document

NCDEX notified regarding the System Testing Mock on April 26, 2025

Apr 24, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 23, 2025, issued the notification regarding the System Testing Mock on April 26, 2025. The following has been stated namely: - • The members are requested to note that the Exchange will be conducting a mock trading session on April 26, 2025 for testing of the Trading application. • The schedule for mock will be as per the table below: - Particulars Trade Timing Saturday, 26 April 2025 Trade Modification Timing Pre-Open 10:45 AM – 11:00 AM - All Commodities 11:00 AM - 02:00 PM 11:00 AM – 02:15 PM Re-login session 04:30 PM – 5:00 PM - • Production WEB NCFE and Web Extranet will not be available from April 26, 2025 - 02:00 A.M. to 9:00 P.M. However, for the purpose of mock, the test Web NCFE and Web Extranet portal will be available. • Please refer to Annexure 'A' for activities to be performed for Web NCFE Members are requested to note that client allocation, client collateral segregation reporting and limit files for production will not be processed on April 26, 2025 from 12:00AM to 9:00 PM. • Members are requested to participate actively in the mock trading session from all trading software and re-login into the live environment to check the connectivity and to avoid any login issues on Monday, 28 April 2025 [Notification No. NCDEX/TECHNOLOGY-015/2025]

View Document

NSE IX issued the notification regarding the Mock trading (contingency) on Saturday, April 26, 2025

Apr 24, 2025 | Central | Industry Specific

The NSE International Exchange (NSE IX) on April 23, 2025, issued the notification regarding the Mock trading (contingency) on Saturday, April 26, 2025. The following has been stated namely: - • NSE IX from time to time conducts periodical testing of its trading infrastructure, its recovery and response mechanisms. • Exchange shall be conducting a mock trading (contingency) session on Saturday, April 26, 2025, the following schedules have been stated namely: - • Trading hours for Index Futures (FUTIDX) • Trading hours for Index Options and Single Stock Futures & Options Contracts (OPTIDX, FUTSTK, OPTSTK) • Trading hours for Currency Futures & Options Contracts and Depository Receipts (FUTCUR, OPTCUR, EQTYDR, DEBTIX) • Trading hours for Bharat Bond Index (FUTCBI) • Trading hours for Equity (EQUITY) • Trading hours for NSEIFSC Receipts (USAIDR) • Trading hours for Negotiated Large Trading (Applicable for NSEIFSC-SGX Connect) • Live Re-login Timing Detailed notification is attached below. [Notification No. NSEIFSC/TRADE/2103]

View Document

NSE notified regarding the Member and Custodian interface testing in mock environment regarding implementation of Common Contract Note

Apr 24, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on April 23, 2025, issued the notification regarding the Member and Custodian interface testing in mock environment regarding implementation of Common Contract Note. The following has been stated namely: - • A dedicated environment to enable market participants to participate in the interface testing from April 07, 2025 till April 23, 2025 was provided. • Market-wide mock environment is provided for all members and custodians on April 26, 2025 Sr. No. Activity Description Timing window 1. EQ mock market open time 10:00 AM 2. EQ mock market close time 01:00 PM 3. Obligation Transfer Request start time 02:45 PM 4. Obligation Transfer Request End time 03:15 PM 5. Trade Confirmation by Custodians 02:45 PM to 04:30 PM • NCMS exe version 4.2.1 shall be available on Extranet/Common/CM/ncmcscmexe_version_4.2.1. The said version needs to be used only on April 26, 2025. It is recommended that NCMS exe version 4.2.1 should be on standalone system. • Members are required to use current NCMS log in credentials in NCMS exe available on April 26, 2025. • Settlement number shall be 2025079 for trade date April 26, 2025 • Trade data shall only be available in NCMS post OTR window is open on April 26, 2025. • Please note that current NCMS version 4.2.0 needs to be used from April 28, 2025. • Custodians shall use current NCIS applications link for trade confirmation on April 26, 2025. • Any request/data uploaded by the Members/ Custodians during this Mock Trading Session shall be deleted at end of the session and such requests/data would not be considered/available towards live operations or updates. [Notification No. NCL/CMPT/67664]

View Document

RBI amended Directions - Compounding of Contraventions under FEMA, 1999

Apr 24, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 24, 2025, issued amendments to Directions - Compounding of Contraventions under FEMA, 1999. It is stated that the Attention of Authorised Dealer (AD) Category - I banks is invited to: • Directions for compounding of contraventions under FEMA, 1999, issued vide A.P. (DIR Series) Circular No. 17/2024-25 dated October 1, 2024 and • Master Directions on compounding of contraventions under FEMA, 1999, dated April 22, 2025 On a review, it is decided that the following clause shall be inserted as Para 5.4.II.vi in aforementioned Master Directions. “vi. Subject to satisfaction of the compounding authority, based on the nature of contravention, exceptional circumstances/ facts involved in case, and in wider public interest, the maximum compounding amount imposed may be capped at INR 2,00,000/- for contravention of each regulation/ rule (applied in a compounding application) with respect to contraventions under row 5 of the above computation matrix.” The aforesaid Master Directions shall accordingly be updated to reflect the above change. [Notification No. RBI/FED/2025-26/32 A.P. (DIR Series) Circular. No 04/2025-26]

View Document

UGC issued a notification regarding the implementation of UPI & UPI QR Payments facilities for transactions in all Higher Education Institutions (HEIs), in both online and offline channels

Apr 24, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 23, 2025, issued a notification regarding the implementation of UPI & UPI QR Payments facilities for transactions in all Higher Education Institutions (HEIs), in both online and offline channels. The following has been stated: - •The Government of India is promoting digital payments to build a more inclusive, cashless economy, especially in education. UPI has made transactions easier and more accessible, even in rural areas, for paying fees and accessing educational services. •The UPI transaction limit for educational payments has been raised to ■5 lakhs. Higher Education Institutions are now requested to implement UPI and UPI QR payment options for all online and offline transactions. The detailed notification is given in the document below. [Notification No.D.O.No.2-13/2025(CPP-II)(C.161051)]

View Document

University Grants Commission, (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree) Regulations, 2025

Apr 24, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 23, 2025, issued the University Grants Commission (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree) Regulations, 2025. This shall come into force from April 23, 2025. The following has been stated namely:- • It states that these regulations apply to all universities and affiliated institutions established by any Central, Provincial, or State Act, and to all deemed universities under Section 3 of the UGC Act, 1956. Here are the General Requirements for HEIs: • HEIs can admit students twice a year (July/August and January/February). • Intake capacity must be pre-approved based on facilities, staff ratios, and UGC norms. • HEIs must set facility standards (e.g., labs, hostels) aligned with UGC/statutory body guidelines. • UG and PG curricula must integrate academics with vocational training, skilling, and internships. • Academic programmes must allow multiple entry and exit points. • Students must be allowed to move between vocational and general education as per regulatory guidelines. • It states that to earn an undergraduate degree with a major in a particular discipline, a student shall complete at least 50% of their total credits in that discipline and the remaining 50% of credits can be earned through skill-based courses, apprenticeships, or subjects from other disciplines (multidisciplinary studies). Detailed notification is attached below. [Notification no. F. No. 1-3/2021/QIP/Multiple Entry-Exit]

View Document

Air Conditioner and its related Parts, Hermetic Compressor, and Temperature Sensing Controls (Quality Control) Amendment Order, 2025

Apr 23, 2025 | Central | Industry Specific

The Ministry of Commerce and Industry (MoC&I) on April 22, 2025, issued the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Amendment Order, 2025, to further amend the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Order, 2019. This shall come into force from April 22, 2025. In paragraph 2, after the second proviso, a new proviso shall be inserted, namely:-. “Provided also that nothing in this order shall apply to Hermetic Compressors of upto 2 TR (7000 W) capacity for one year from the date of commencement of the Air Conditioner and its related Parts, Hermetic Compressor and Temperature Sensing Controls (Quality Control) Amendment Order, 2025 to the manufacturers of Airconditioning and Refrigeration equipment and related parts on Actual user basis.” [Notification no. S.O. 1815(E)]

View Document

DGFT issued a notification regarding the Amendment in Import Policy Condition of Synthetic Knitted Fabrics Covered under Chapter 60 of the ITC (HS), 2022-reg

Apr 23, 2025 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on April 23, 2025, issued a notification the the Amendment in Import Policy Condition of Synthetic Knitted Fabrics Covered under Chapter 60 of the ITC (HS), 2022-reg. The following has been stated namely:- • It states that the Import of synthetic knitted fabrics under ITC (HS) Codes 60019200, 60053600, 60053790, and 60053900 is classified as "Restricted." However, these imports are considered "Free" if the CIF (Cost, Insurance, and Freight) value is USD 3.5 or more per kilogram. • It states that the Minimum Import Price (MIP) condition does not apply to imports made by Advance Authorisation holders, Export Oriented Units (EOUs), and Special Economic Zone (SEZ) units, provided that the imported goods are not sold in the Domestic Tariff Area (DTA). [Notification no.05/2025-26]

View Document

IFSCA issued clarifications on the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme

Apr 23, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 23, 2025, issued clarifications on the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme. The following has been stated: - •The IFSCA has issued clarifications and amendments to the Fee Circular (dated April 08, 2025) for entities operating or intending to operate in IFSCs. •Key updates include a $500 fee for scheme modifications by Fund Management Entities, and a $250 fee for KMP-related changes. •Late fees on periodic returns apply per activity for each registered entity. •PSPs and PSOs must pay application, registration, and recurring fees per activity, with conditional fees clarified for stock exchanges and broker-dealers. •The revised fees apply for FY 2025–26, with any differential fees to be paid by May 10, 2025, or the due date specified. The detailed circular is given in the document below. [Circular No. IFSCA-DTFA/2/2025]

View Document

Ministry of Textiles issued a notification regarding the mandatory Jute Packaging Order for Commodities

Apr 23, 2025 | Central | Industry Specific

The Ministry of Textiles, on April 22, 2025, issued a notification regarding the mandatory Jute Packaging Order for Commodities. The following has been stated: - •The Central Government mandates the compulsory use of jute packaging for specified commodities as per updated percentages, effective until June 30, 2025. •This decision follows recommendations from the Standing Advisory Committee to support jute production and its stakeholders. The detailed notification is given in the document below. [Notification No.S.O.1830(E)]

View Document

MNRE issued Draft amendment to Procedure for inclusion/updating Wind Turbine Model in the Revised List of Models and Manufacturers of wind turbine (RLMM)

Apr 23, 2025 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on April 17, 2025, issued Draft amendment to Procedure for inclusion/updating Wind Turbine Model in the Revised List of Models and Manufacturers of wind turbine (RLMM). The following amendments have been stated: • Para 4(g) has been substituted as follows: The following details along with copy of Certificate of Incorporation, Type Certificate of wind turbine model (without enclosures) and IS/ISO Certificate (all in pdf format) of the wind turbine anufacturers and models approved for inclusion in RLMM will be uploaded on the MNRE website; a. Name and contact details of Wind Turbine Manufacturer b. Wind turbine model name and details including HH, RD, Tower Type, Rated Power c. Technical collaboration details d. Type Certificate details with validity e. IS/ISO certificate details with validity f. Domestic vendors/ source for Balde, Tower, Gearbox and Generator • Para 4(h) has been substituted as follows: The type certificate of the wind turbine model shall mandatorily include Blade, Tower, Gearbox and Generator manufacturing facility in India and these components shall only be sourced from such facilities. a. An exemption shall be applicable for importing these components required for 50 numbers of wind turbines or 200 MW, whichever is lower, by any new wind turbine manufacturer and / or new model for a period of one year from the date of inclusion in RLMM. b. The requirement related to Gearbox and Generator shall be applicable after six months from issuance of this OM. • Para 4(i) has been inserted as new clause: In order to strengthen the cybersecurity ecosystem, the followings shall be ensured; a. mandatorily locating data centre and/or servers in India. All data pertaining to wind turbine must be stored and maintained within India. b. transferring real-time operational data outside India shall be prohibited. Operational control of wind turbine must be conducted exclusively from a facility located within India. c. mandatorily locating R&D centre in India within six months from issuance of this OM • Para 4(j) has been inserted as new clause: The Application along with all required documents should be submitted in soft copy to Shri Rishikesh Vaishnav (Rishikesh.mnre@gov.in) with a copy to Shri A. Senthil Kumar (asenthilkumar@niwe.res.in). All the concerned stakeholders are requested to provide the comments within three (03) weeks to Virendra Singh Naruka, Section Officer, Wind Division, MNRE (vsnaruka.mnre@gov.in). [Notification No. 293/8/2017-Wind]

View Document

MoAFW notified regarding the use of Aadhaar as an identity document for availing benefits under e-NAM

Apr 23, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoAFW) on April 21, 2025, issued a notification regarding the use of Aadhaar as an identity document for availing benefits under the e-NAM The following has been stated namely: - • An individual desirous of availing the benefits under the Scheme shall hereby be required to furnish proof of possession of the Aadhaar number or undergo Aadhaar authentication. • In case the individual does not possess the Aadhaar number or has not yet enrolled for Aadhaar, they are required to enroll before registering for the Scheme. • To provide benefits to the beneficiaries under the Scheme conveniently, the Ministry through its Implementing Agency shall make all the required arrangements to ensure that wide publicity through the media shall be given to the beneficiaries to make them aware of the requirement of Aadhaar under the Scheme. This shall come into force on April 21, 2025 [Notification No. S.O. 1805(E)]

View Document

NAPS issued Standard Operating Procedure (SOP) for Wrong Payment Reversal Cases through VAN

Apr 23, 2025 | Central | Industry Specific

The National Apprenticeship Promotion Scheme (NAPS) on April 07, 2025, issued Standard Operating Procedure (SOP) for Wrong Payment Reversal Cases through VAN. The objective of this SOP is to establish a clear, standardized procedure for handling and resolving wrong payment reversal cases through VAN (Virtual Account Number) by establishment, ensuring timely and accurate corrections for all types of errors. This SOP covers the handling of various types of wrong payment cases, including errors made by the establishment in processing payments via the Apprenticeship Gateway, such as account mismatches, incorrect payment amounts, or payments made to inactive or wrong beneficiary accounts. The General Procedure for Wrong Payment Reversal are as stated: • Step 1: Identifying the Wrong Payment • Step 2: Reporting the Wrong Payment • Step 3: Investigating the Issue • Step 4: Review with the Internal Committee • Step 5: Reversal Process • Step 6: Reversal procedure at Bank • Step 7: Confirmation of Reversal • Step 8: Documentation and Reporting This SOP ensures that each case of wrong payment is handled systematically and thoroughly. The approach provides clarity on verification, escalation, and documentation while ensuring compliance with legal and regulatory standards.

View Document

NCDEX issued the Master Circular – Trading Operations

Apr 23, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 23, 2025, issued the Master Circular – Trading Operations. The following has been stated namely: - • Trading Parameters: Outlines trading symbols, lot sizes, delivery units, tick sizes, and order size limits for various commodities. •

Algorithmic Trading: Specifies compliance requirements for members providing algorithmic trading services, including necessary undertakings and mock participation guidelines. • Hedge Policy & Guidelines: Details the revised hedge policy, including definitions, procedural requirements, and penalties for violations such as exceeding hedge limits or submitting forged documents. • Proprietary Trading: Provides guidelines for trading through proprietary accounts, including disclosure requirements and compliance with SEBI regulations. • Compliance and Reporting: Emphasizes the need for members to adhere to all rules, bye-laws, regulations, and circulars issued by the Exchange and SEBI, with appropriate actions for violations. Detailed notification is attached below. [Notification no. - NCDEX/TRADING-014/2025]

View Document

RBI issued amendments to Directions - Compounding of Contraventions under FEMA, 1999

Apr 23, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 22, 2025, issued amendments to Directions - Compounding of Contraventions under FEMA, 1999 vide Circular No. 17/2024-25 dated October 01, 2024. It is stated that the provision in Paragraph 5.4.II.v of Circular No. 17/2024-25, which linked the compounding amount to a previous compounding order, has been removed. Going forward, each compounding application will be treated as a fresh application, and the amount payable will not be connected to any earlier order. Paragraph 5.4.II.v is thus deleted from the circular. To improve the processing of compounding applications, the Reserve Bank has decided to include additional details in Part B of Annexure I of the circular. This follows issues with applicants either paying the wrong RBI office or delaying application submission after fee payment. The new required details are: • Mobile number of the applicant/authorized representative • RBI office where payment was made • Mode of application submission (PRAVAAH/Physical) Accordingly, these changes have been updated in the Master Directions - Compounding of Contraventions under FEMA, 1999. [Notification No. RBI/FED/2025-26/29 A.P. (DIR Series) Circular. No 02 /2025-26]

View Document

RBI updated the Master Direction – Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024

Apr 23, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 23, 2025, updated the Master Direction – Reserve Bank of India (Asset Reconstruction Companies) Directions, 2024. With reference to the powers under Sections 3, 9, 10, 12 and 12A of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, the Reserve Bank of India issues the “Master Direction – RBI (Asset Reconstruction Companies) Directions, 2024.” These Directions set out prudential norms, governance standards, capital requirements and reporting obligations for ARCs, aiming to ensure their efficient operation and safeguard investor interests in the resolution of stressed financial assets. [Notification No. RBI/DOR/2024-25/116 DoR.FIN.REC.16/26.03.001/2024-25]

View Document

CDSCO issued a revised Drug Alert for the Month of November–2024

Apr 22, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on April 18, 2025, issued a revised Drug Alert for the Month of November–2024. It states the list of Drugs, Medical Devices, Vaccine and Cosmetics declared as Not of Standard Quality/Spurious/Adulterated/Misbranded for the Month of November– 2024 (Revised). The drug – "Tofacitinib Tablets IP 5 mg (TOFAJAK TABLETS)" has failed to meet the quality standards or specifications. The reason for failure is the Identification and Assay of Tofacitinib citrate calculated as Tofacitinib.

View Document

CDSCO issued the list of drugs as not of standard quality (NSQ) alert for the month of March 2025

Apr 22, 2025 | Central | Industry Specific

The Central Drugs Standards Control Organisation (CDSCO) on April 18, 2025, issued a list of drugs as not of standard quality (NSQ) alert for the month of March 2025. It is stated that as part of the continuous regulatory surveillance, drug samples are picked from sales/distribution point, analyzed and list of Not of Standard Quality (NSQ) drugs are displayed on CDSCO portal on monthly basis. The purpose of displaying the NSQ list is to make stakeholders aware about the NSQ batches identified in the market. A total number of 70 drugs failed to meet the quality standards or specifications as per the Drugs & Cosmetics Act, 1940. The drugs that fail to meet the quality standards or specifications are known as Not of Standard Quality (NSQ) drugs. Kindly find the list of drugs attached to the document below.

View Document

CDSO issued the List of Drugs, Medical Devices, Vaccine and Cosmetics declared as Spurious for the Month of March-2025

Apr 22, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on April 18, 2025, issued the List of Drugs, Medical Devices, Vaccine and Cosmetics declared as Spurious for the Month of March-2025. The following has been stated namely: - • The purpose of displaying the spurious drugs list is to make stakeholders aware about the spurious drug batches identified in the market • The following Drugs/medical device/cosmetics has been stated – Telma 40 (Telmisartan Tab I.P. 40mg) • The aforesaid Does not Conform to I.P. The product is purported to be spurious, however, the same is subject to outcome of investigation.

View Document

CKYCRR issued a notification regarding the Inclusion of the Residential Status field and Address Proof Guidelines for Foreign Nationals

Apr 22, 2025 | Central | Industry Specific

The Central KYC Records Registry (CKYCRR), on April 17, 2025, issued a notification regarding the Inclusion of the Residential Status field and Address Proof Guidelines for Foreign Nationals. The following options: Resident Individual Non-Resident Indian Foreign National Person of Indian Origin For Foreign Nationals, acceptable proof of current address now includes documents issued by foreign government departments or letters from foreign embassies/missions in India. Proof of identity and address must be a Passport, a Driving License, or a Voter Identity Card. This update affects Upload, Update, and Download flows across all input modes—screen-based, bulk file, and API. The changes are available for testing, with the go-live date set for May 30, 2025, 8 PM onwards. Reporting entities must align their systems accordingly. [Notification No. CKYC/2025/03]

View Document

IFSCA issued clarification on conducting Customer Due Diligence (CDD) and Maintenance of Supply Chain Integrity by the Vault Managers

Apr 22, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 22, 2025, issued clarification on conducting Customer Due Diligence (CDD) and Maintenance of Supply Chain Integrity by the Vault Managers. The following have been clarified: • Conducting CDD by the Vault Manager under the IFSCA (KYC/AML-CFT) Guidelines: Vault Manager is a 'regulated entity' under the IFSCA KYC/AML-CFT Guidelines, thus, in accordance with the said guidelines, they shall conduct appropriate due diligence of customers who are the ultimate beneficial owners of the Bullion Depository Receipts (BDRs). Explanation: For removal of doubts, it is hereby clarified that, the above requirement shall be applicable for all customers such as suppliers or buyers located overseas, within the GIFT-IFSC, or in the domestic territory (such as Qualified Jewellers/valid India- UAE CEPA TRQ holder), or members of the Bullion Exchange. The Vault Manager may coordinate with the bullion depository to ensure that the complete records of all the customers including duly verified due diligence documents are made available as and when requested. Notwithstanding anything contained above, the Vault Manager may place reliance on the CDD conducted by the Bullion Depository, subject to the provisions of IFSCA KYC/AML-CFT Guidelines. However, such reliance shall not absolve the Vault Manager from its regulatory obligation to undertake an independent due diligence and assessment of all customers being onboarded for the purpose of engaging in transactions on the Bullion Exchange. • Maintenance of Supply Chain Integrity during the Supply of Bullion by Vault Manager: The compliance of the following requirements shall be deemed/treated as Maintenance of Supply Chain Integrity under the Bullion Guidelines: - o The Vault Manager shall ensure the integrity of the supply chain in respect of Bullion sourced from the jurisdiction of origin. At no stage the Bullion shall exit the custody of the Vault Manager or its authorised partner logistics service provider; and the Vault Manager shall incorporate such requirement in their formal contractual arrangements. o Such contractual arrangements shall ensure that the Bullion once procured by the supplier from the overseas refinery, remains continuously within the custody of either the authorised partner logistics entity or any other authorised entity engaged in the collection, storage, transportation, and delivery of the said Bullion. This custodial chain shall remain intact throughout the entire delivery lifecycle until the Bullion is duly received and vaulted by the Vault Manager. [File No. IFSCA-DMC0MSD/1/2024-Dept. of Metals and Commodities/01]

View Document

IFSCA issued clarification regarding conducting Customer Due Diligence (CDD) and Maintenance of Supply Chain Integrity by the Vault Managers

Apr 22, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 22, 2025, issued clarification regarding conducting Customer Due Diligence (CDD) and Maintenance of Supply Chain Integrity by the Vault Managers. The following have been clarified: • Conducting CDD by the Vault Manager under the IFSCA (KYC/AML-CFT) Guidelines: Vault Manager is a 'regulated entity' under the IFSCA KYC/AML-CFT Guidelines, thus, in accordance with the said guidelines, they shall conduct appropriate due diligence of customers who are the ultimate beneficial owners of the Bullion Depository Receipts (BDRs). Explanation: For removal of doubts, it is hereby clarified that, the above requirement shall be applicable for all customers such as suppliers or buyers located overseas, within the GIFT-IFSC, or in the domestic territory (such as Qualified Jewellers/valid India- UAE CEPA TRQ holder), or members of the Bullion Exchange. The Vault Manager may coordinate with the bullion depository to ensure that the complete records of all the customers including duly verified due diligence documents are made available as and when requested. Notwithstanding anything contained above, the Vault Manager may place reliance on the CDD conducted by the Bullion Depository, subject to the provisions of IFSCA KYC/AML-CFT Guidelines. However, such reliance shall not absolve the Vault Manager from its regulatory obligation to undertake an independent due diligence and assessment of all customers being onboarded for the purpose of engaging in transactions on the Bullion Exchange. • Maintenance of Supply Chain Integrity during the Supply of Bullion by Vault Manager: The compliance of the following requirements shall be deemed/treated as Maintenance of Supply Chain Integrity under the Bullion Guidelines: - o The Vault Manager shall ensure the integrity of the supply chain in respect of Bullion sourced from the jurisdiction of origin. At no stage the Bullion shall exit the custody of the Vault Manager or its authorised partner logistics service provider; and the Vault Manager shall incorporate such requirement in their formal contractual arrangements. o Such contractual arrangements shall ensure that the Bullion once procured by the supplier from the overseas refinery, remains continuously within the custody of either the authorised partner logistics entity or any other authorised entity engaged in the collection, storage, transportation, and delivery of the said Bullion. This custodial chain shall remain intact throughout the entire delivery lifecycle until the Bullion is duly received and vaulted by the Vault Manager. [File No. IFSCA-DMC0MSD/1/2024-Dept. of Metals and Commodities/01]

View Document

INC issued a circular regarding Online Nursing Institutional Verification timelines

Apr 22, 2025 | Central | Industry Specific

The Indian Nursing Council (INC) on April 21, 2025, issued a circular regarding Online Nursing Institutional Verification timelines. The following has been stated: - •As per the INC Circular dated May 24, 2021, verification certificates will be issued within 15 to 90 working days from the date of request and payment. •The entire process is now fully online, ensuring efficient and transparent handling. Candidates or their representatives are strictly advised not to visit the INC office for status updates. •All inquiries and updates must be handled through the online system only. The detailed circular is given in the document below.

[Circular No. F.No. 22-40/WEB/2025-INC]

View Document

MoC&I notified regarding the INDEX OF EIGHT CORE INDUSTRIES (BASE: 2011-12=100) FOR MARCH, 2025

Apr 22, 2025 | Central | Industry Specific

The Ministry of Commerce & Industry (MoC&I), on March 21, 2025, notified regarding the INDEX OF EIGHT CORE INDUSTRIES (BASE: 2011-12=100) FOR MARCH, 2025. The following has been stated namely:- • It states that the Index of Eight Core Industries (ICI) recorded a provisional growth of 3.8% in March 2025 compared to March 2024, with positive growth observed in the production of Cement, Fertilizers, Steel, Electricity, Coal, and Refinery Products. • The ICI reflects the performance of eight key industries—Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement, and Electricity—which together account for 40.27% of the Index of Industrial Production (IIP). • The final growth rate for December 2024 stood at 5.1%, while the cumulative ICI growth for April to March 2024-25 is provisionally estimated at 4.4% compared to the same period in the previous year. Detailed notification is attached below. [Press Release No: 2123185]

View Document

MoM issued an Amendment to the Offshore Mineral Block Coordinates

Apr 22, 2025 | Central | Industry Specific

The Ministry of Mines, (MoM), on April 21 2025, issued an Amendment in Offshore Mineral Block Coordinates. Through an amendment under Section 10 of the Offshore Areas Mineral (Development and Regulation) Act, 2002. It modifies the Gazette notification S.O. 4819(E) dated November 05, 2024. Specifically, in serial number 7 of the Table, the longitude value “94°02'52.975"E” is now substituted with “94°07'52.975"E”. [Notification No. S.O. 1806(E)]

View Document

MoRTH issued the clarification on the Launch of the Satellite-based Tolling System from 1st May 2025

Apr 22, 2025 | Central | Industry Specific

The Ministry of Road Transport & Highways (MoRTH) on April 18, 2025, issued the clarification on the Launch of the Satellite-based Tolling System from 1st May 2025. It states that contrary to some media reports, the government has not decided to launch a nationwide Satellite-based Tolling System from May 01, 2025. Instead, an ANPR-FASTag-based Barrier-Less Tolling System will be implemented at selected toll plazas, combining number plate recognition and FASTag for seamless toll collection. [Press release id: 2122632]

View Document

National Medical Commission notified regarding the implementation of FACE based Aadhaar Authentication Application

Apr 22, 2025 | Central | Industry Specific

The National Medical Commission (NMC) on April 16, 2025, notified regarding the implementation of FACE based Aadhaar Authentication Application. It is stated that NMC has decided to fully shift to FACE based Aadhaar authentication for marking attendance on NMC AEBAS from May 01, 2025. The FACE based Aadhaar authentication with UIDAI RD is currently in use in various Government Offices through NIC. The following steps must be followed by all Medical Colleges/Institutions for smooth implementation of FACE AEBAS: • Sharing of GPS location of different points in the college with NMC : Attendance can be marked within 100 meter radius of a given GPS location in the college. College will have to share GPS locations (in the attached format, Annexure-I) of points where it wants convenience of attendance marking via mobile App. • Colleges will have to share the information mentioned in para (a) above to NMC through email id support.aebas@nmc.org.in by 20 th April, 2025, with signature & stamp of the Dean/ Principal of the College/Institute. The subject of the email should be in the format “Face AEBAS - - ”. • The email should contain contact details of concerned Nodal Officer of the college. • Thereafter, all faculties will have to install the FACE based Aadhaar Authentication App. (mobile phone based) to their mobile phones. The App. is available on Android Playstore and Apple Appstore. The user manual for installation of the App is enclosed as Annexure-II. The FACE Authentication App shall be activated from April 24, 2025 and any college/ institution facing difficulties shall bring to the notice of technical team before April 30, 2025 and from May 01, 2025, marking of attendance on NMC AEBAS vide Finger Authentication device will be discontinued and only the Face biometric Authentication (vide Mobile based App and/or wall mount device) on NMC. [Notification No. N-16015(20)/6/2025-IT-NMC (Comp. No. 8330607)]

View Document

NCDEX issued the Master Circular – Finance & Accounts

Apr 22, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 21, 2025, issued the Master Circular – Finance & Accounts. The following has been stated namely: - • Information pertaining to Finance & Accounts contained in all the circulars issued and make them available at one place, the circulars issued till March 31, 2025 are consolidated in this Master Circular • In case of any inconsistency between this Master Circular and the original applicable circular, the content of the original circular shall prevail. [Notification No. NCDEX/Finance & Accounts-001/2025]

View Document

NMC notified regarding the completion of BCMET (Basic Course in Medical Education & Technology)

Apr 22, 2025 | Central | Industry Specific

The National Medical Commission (NMC) on April 14, 2025, notified regarding the completion of BCMET (Basic Course in Medical Education & Technology). It states that faculty who complete the BCMET course after their due promotion date will be promoted retrospectively from the due date upon submission of the completion certificate, due to delays and a lack of clear nomination norms. [Notification no. - P050(20)/3/2024-PGMEB-NMC-Part(9)]

View Document

NPCI issued a notification regarding RuPay Insurance Program FY 2025-26- RuPay Platinum and Select Cards

Apr 22, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 14, 2025, issued a notification regarding RuPay Insurance Program FY 2025-26- RuPay Platinum and Select Cards. The following has been stated: - •The RuPay Insurance Program for RuPay Platinum and Select Cards has been extended for FY 2025–26, from March 31, 2025, to March 31, 2026. •The New India Assurance Company Ltd remains the insurance partner with NPCI. All terms, conditions, and the claims process are outlined in the annexures. Cardholders should refer to the circular for complete details. URL:
https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-A-Claims-Process-for-RuPay-Insurance-Program-for-Platinum-a
https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-B-Frequently-Asked-Questions-for-Platinum-and-Select-Cards-
https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-C-Claim-form-for-Platinum-and-Select-Cards-FY2025-26.pdf
https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-D-Revised-Declaration-form-for-Platinum-and-Select-Cards-FY
The detailed notification is given in the document below. [Notification No. NPCI/2025-26/RuPay/035]

View Document

Plant Quarantine (Regulation of Import into India) (Eighth Amendment) Order, 2025

Apr 22, 2025 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare (MoA&FW) on April 17, 2025, issued the Plant Quarantine (Regulation of Import into India) (Eighth Amendment) Order, 2025, to further amend the Plant Quarantine (Regulation of Import into India) Order, 2003. This shall come into force from April 21, 2025. It states that in Schedule VI.- Serial no. 83 against entry related to (ii) Citrus limon, (iv) Citrus sinensis, (vii) Citrus latifolia, (ix) Citrus reticulata / C. deliciosa, after the existing entries, new entries shall be inserted. Refer to the attached document for detailed notification. [Notification no. - S.O. 1765(E)]

View Document

RBI issued the Opening of and operation in deposit accounts of minors

Apr 22, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 21, 2025, issued Opening of and operation in deposit accounts of minors. The guidelines for banks regarding the opening and operation of deposit accounts by minors were

revised to harmonize and simplify existing instructions. Key updates include: •Minors of any age can open savings or term deposit accounts through a natural or legal guardian, including the mother. •Minors aged 10 years and above may independently open and operate accounts, subject to bank-defined limits aligned with their risk policies. •On attaining majority, fresh operating instructions and balance confirmation (if guardian-operated) must be obtained. •Banks may offer additional facilities (ATM/debit cards, internet banking, etc.) based on suitability and risk management. •Minor accounts must not be overdrawn and should maintain a credit balance. •KYC norms and ongoing due diligence must be strictly followed. The new instructions are issued under the Banking Regulation Act, 1949, and banks must align their policies by July 1, 2025. Previous circulars listed in the Annexe will be repealed on that date. [Notification No. RBI/2025-26/26 DOR.MCS.REC.17/01.01.003/2025-26]

View Document

TRAI issued a notification regarding recommendations on 'the issues related to Critical Services in the M2M Sector, and Transfer of Ownership of M2M SIMs'

Apr 22, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 22, 2025, issued a notification regarding recommendations on 'the issues related to Critical Services in the M2M Sector, and Transfer of Ownership of M2M SIMs'. The following has been stated: - •TRAI has released recommendations addressing critical services in the M2M (Machine-to-Machine) sector and transfer of M2M SIM ownership, following DoT's request. •It proposes a framework to classify a service as "critical IoT" based on latency, reliability, and national impact. Relevant ministries, in consultation with DoT, will identify such services. •TRAI also emphasized a technology-agnostic approach and mandated phased security certification for IoT devices in critical sectors. Additionally, it recommended a framework for transferring M2M Service Provider registrations during mergers or acquisitions. The detailed notification is given in the document below. [Notification No.28/2025]

View Document

CBSE announced Mandatory Training Framework and Annual Training Theme ‘STEM Education’ to enhance Educator Competence aligned with NEP 2020

Apr 21, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 17, 2025, announced Mandatory Training Framework and Annual Training Theme ‘STEM Education’ to enhance Educator Competence aligned with NEP 2020. It is stated that the annual Continuous Professional Development (CPD) mandate, all teachers in CBSE-affiliated schools must undergo a minimum of 50 hours of training per year - 25 hours through CBSE or Government Regional Training Institutes and 25 hours through in-house or School Complex-based training, focussed on the following key standards as mentioned in NPST: • Core Values and Ethics – 12 hours • Knowledge and Practice – 24 hours • Professional Growth and Development – 14 hours This training structure is designed to align teachers with NPST benchmarks, promoting quality teaching and enhanced student outcomes. It integrates CPD guidelines by NCERT and recognizes academic activities contributing to the teaching-learning process. The Board also acknowledges teachers’ roles in evaluation

duties (Class X & XII), practical exams, research, presentations, CBSE conferences, item and e-content development, curriculum review, and engagement with resources like DD PM e-Vidya Channel CBSE 15, assigning CPD hours accordingly as per the official notification. All affiliated schools are instructed to ensure compliance with the guidelines set forth in these notifications.

View Document

CDSCO issued a notification regarding the list of Not of Standard Quality (NSQ) drugs

Apr 21, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on April 18, 2025, issued a notification regarding the list of Not of Standard Quality (NSQ) drugs. The following has been stated: - •The CDSCO has released a list of drugs identified as Not of Standard Quality (NSQ) for March 2025 based on state lab reports. Four drug samples, including Norfloxacin, Oxytetracycline Injection (veterinary), and Telmisartan tablets, failed quality tests like dissolution, description, and tablet coating integrity. •These samples were reported by the Telangana Drugs Control Laboratory. NSQ drugs are those that do not meet quality standards as defined under Section 16(1) (a) of the Drugs & Cosmetics Act, 1940. The detailed notification is given in the document below.

View Document

CDSCO issued revised Drug Alert for January 2025

Apr 21, 2025 | Central | Industry Specific

The Central Drugs Standards Control Organisation (CDSCO) on April 18, 2025, issued a revised Drug Alert for January 2025. The drug TELMA AM (Batch No. 5240367), manufactured in March 2024 with an expiry of February 2027, has been flagged in the January 2025 Drug Alert as not conforming to Indian Pharmacopoeia (I.P.) standards. Upon inquiry, the manufacturer named on the label has denied producing the said batch, indicating the drug is potentially spurious. The matter remains under investigation, and final determination will depend on the outcome of regulatory inquiries.

View Document

MHI notified regarding the "Product Specific Guidelines and Product Manuals for Low Voltage Switchgear and Controlgear under EEQCO"

Apr 21, 2025 | Central | Industry Specific

The Ministry of Heavy Industries (MHI) on March 12, 2025, notified regarding the "Product Specific Guidelines and Product Manuals for Low Voltage Switchgear and Controlgear under EEQCO". The following URL Links of the Product Specific Guidelines and Product Manuals are as stated: • Circuit Breakers conforming to IS/IEC60947-2:2016 o Product Specific Guidelines URL link - https://heavyindustries.gov.in/sites/default/files/2024-11/product-specific-guidline.pdf o Product Manual URL link - https://www.bis.gov.in/wp-content/uploads/2023/09/PM_60947-2-3.pdf • Switches, disconnectors,

switch disconnectors and fuse - Combination units conforming to IS/IEC60947-3:2020 o Product Specific Guidelines URL link - https://heavyindustries.gov.in/sites/default/files/2025-03/261542.pdf o Product Manual URL link - www.bis.gov.in/wp-content/uploads/2024/12/PM_IS-60947-3-1.pdf • Electromechanical contactors and motor – Starters confirming to IS/IEC 60947-4-1: 2018 o Product Specific Guidelines URL link - https://heavyindustries.gov.in/sites/default/files/2025-03/261545.pdf o Product Manual URL link - https://www.bis.gov.in/wp-content/uploads/2024/12/PM_IS-60947-4-1.pdf The following clarification has been stated: The product should be grouped according to the product grouping guidelines (or product manual) to obtain a license from BIS, except for products covered under standards IS/IEC 60947-4-2, IS/IEC 60947-4-3, and IS/IEC 60947-5-2. For products covered under IS/IEC 60947-4-2, IS/IEC 60947-4-3, and IS/IEC 60947-5-2, the license will be issued by BIS on a case-by-case basis. This was also clarified in the FAQs (July 2024, September 2024, and October 2024).

View Document

MoC issued Public Consultation on Proposed Coal Trade Exchange

Apr 21, 2025 | Central | Industry Specific

The Ministry of Coal (MoC) on April 15, 2025, initiated public consultation on the proposed Coal Trade Exchange (CTE) to promote competitive coal markets and efficient price discovery, marking a shift from the current “One-to-Many” model to a “Many-to-Many” trading framework. This reform aims to cater to surplus coal producers, including commercial and captive coal miners, alongside public sector giants, facilitating open and transparent coal trading. To establish the CTE, the Ministry proposes legislative amendments to the Mines and Minerals (Development & Regulation) Act, 1957, enabling the Ministry to frame rules and empower the Coal Controller Organisation (CCO) as the regulator for the exchange. The CTE will include a clearing and settlement mechanism, with the exchange operator setting rules and bylaws under the regulatory framework of the CCO. Stakeholders are invited to submit their comments and suggestions by May 07, 2025, via email or by post.

View Document

RBI issued a notification regarding the opening of and operation in deposit accounts of minors

Apr 21, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 21, 2025, issued a notification regarding the opening of and operation in deposit accounts of minors. The following has been stated: - •The RBI has revised and harmonised guidelines for opening and operating deposit accounts of minors. Minors can open accounts through natural or legal guardians, including mothers, and those above 10 years may operate accounts independently as per the bank's policy. •Banks must ensure such accounts remain in credit and follow KYC norms. Upon reaching majority, fresh instructions and signatures must be obtained. Banks should align their policies with these guidelines by July 01, 2025, and several older circulars on this subject stand repealed. The detailed notification is given in the document below. [Notification No. RBI/2025-26/26 DOR.MCS.REC.17/01.01.003/2025-26]

View Document

Standard Operating Procedure for Safety and Security for Indian Mechanised Sailing Vessels (2025)

Apr 21, 2025 | Central | Industry Specific

The Directorate General of Shipping (DGS) on April 15, 2025, officially adopting the revised Standard Operating Procedures (SOPs) for Safety and Security of Indian Mechanised Sailing Vessels (MSVs). These SOPs, effective from April 15, 2025, supersede the 2018 version and are mandatory for all Indian MSVs registered under the Merchant Shipping Act, 1958. The updated SOP is a result of recommendations by a high-level committee constituted in 2024, following evolving maritime security threats and stakeholder consultations. The committee undertook a comprehensive review of the 2018 SOP (issued via DGS Order 11 of 2018) which was primarily focused on piracy and armed robbery mitigation, especially post the armed robbery incident involving the vessel Al Kausar. The 2025 SOP aims to enhance the safety, security, and operational preparedness of Indian MSVs and their crew in international waters amidst changing global maritime dynamics. Non-compliance with the SOP will attract strict penalties under Part XVI of the Merchant Shipping Act, 1958, reinforcing the government's commitment to maritime safety and national security. [Notification No. 02 of 2025]

View Document

International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2025

Apr 20, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 17, 2025, issued the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2025. The following has been stated namely: - • These regulations provide the regulatory framework for registration, regulation and supervision of capital market intermediaries operating in international financial services centres in India with the objectives of protecting the interests of investors and maintaining the integrity of the securities market. • A unit in IFSC desirous of undertaking any of the below mentioned activities shall obtain a certificate of registration from the Authority: o Broker dealer o Clearing member o Credit rating agency o Custodian o Debenture Trustee o Depository participant o Distributor • An entity desirous of obtaining a certificate of registration as a CMI in IFSC shall submit an application form through SWIT along with documents and application fees, in the manner as specified by the Authority. This shall come into force on April 17, 2025. [Notification No. IFSCA/GN/2025/003]

View Document

MoCAFPD notified regarding coaching centres not following the Guidelines for the Prevention of Misleading Advertisements in the Coaching Sector, 2024

Apr 20, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs, Food & Public Distribution (MoCAFPD) on April 17, 2025, issued the notification regarding Coaching centres not following the Guidelines for the Prevention of Misleading Advertisements in the Coaching Sector, 2024 The following has been stated namely: - • CCPA observed that coaching centres are not adhering to the Guidelines for the Prevention of Misleading Advertisements in the Coaching Sector, 2024. • Considering the violation of the Act and the Guidelines, CCPA recently has issued Notices to few coaching institutes pertaining to following issues: - o Guaranteed placement/selection o Assurance of rank in JEE/NEET o Violation of consumer rights o Misleading advertisement and o Unfair trade practices including promised services not provided, admission cancelled but fee not refunded, deficiency in service, non/partial refund of fees. [Notification No. 2122361]

View Document

NPPA computed the Retail Price of Clindamycin Phosphate IP Eq. to Clindamycin 1.00% w/w + Nicotimanide IP 4.00% w/w for M/s. Skymap Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Geman Remedies Pharmaceuticals Pvt. Ltd. (Marketer)

Apr 20, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 17, 2025 issued the Computation of Retail Price of Clindamycin Phosphate IP Eq. to Clindamycin 1.00% w/w + Nicotimanide IP 4.00% w/w for M/s. Skymap Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Geman Remedies Pharmaceuticals Pvt. Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from September, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Clindamycin Phosphate IP Eq. to Clindamycin 1.00% w/w + Nicotimanide IP 4.00% w/w for M/s. Skymap Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Geman Remedies Pharmaceuticals Pvt. Ltd. (Marketer) • The Total MAT is 1,09,92,01,367 [Notification No. 19(4591)/2025/DP/NPPA/Div.II]

View Document

Primary Lead (Quality Control) Order, 2025

Apr 20, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) on April 17, 2025, issued the Primary Lead (Quality Control) Order, 2025. The following has been stated namely: - • Goods or articles shall conform to the Indian Standard specified and shall bear the Standard Mark under a license from the Bureau as per Scheme-1 of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau shall be the certifying and enforcing authority • Any person who contravenes the provisions of this order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016 • The Goods are: - o Primary Lead - Specification This shall come into force on April 17, 2025. [Notification No. S.O. 1767(E)]

View Document

Refined Nickel (Quality Control) Order, 2025

Apr 20, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) April 17, 2025, issued the Refined Nickel (Quality Control) Order, 2025. The following has been stated namely: - • Goods or articles shall conform to the Indian Standard specified and shall bear the Standard Mark under a license from the Bureau as per Scheme-1 of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau shall be the certifying and enforcing authority • Any person who contravenes the provisions of this order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016 • The Goods are: - o Refined Nickel - Specification This shall come into force on April 17, 2025. [Notification No. S.O. 1766(E)]

View Document

Mineral Conservation and Development (Amendment) Rules, 2025

Apr 19, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) on April 16, 2025, issued the Mineral Conservation and Development (Amendment) Rules, 2025, to further amend the Mineral Conservation and Development Rules, 2017. This shall come into force from April 17, 2025. The following has been stated namely: - • In rule 3(1), clause (e) shall be substituted with "calibrated lump ore" means the sized iron ore lumps obtained after crushing and screening of the run-of-mine ore, having size range between 5 mm and 40 mm and minimum Fe grade of 60% and above;■. • In Schedule-I, Form F1, Form G1, Form L and Form M shall be substituted. Detailed notification is attached below. [Notification no. - G.S.R. 232(E)]

View Document

NSE notified regarding the Update on Processing of ASBA applications for Rights Issue-Discontinuation of T+1 window

Apr 19, 2025 | Central | Industry Specific

The National Stock Exchange (NSE) on April 17, 2025, notified regarding the Update on Processing of ASBA applications for Rights Issue-Discontinuation of T+1 window. The following has been stated namely: - • It states that line with the SEBI circular, the following changes will apply to Rights Issues: During the rights ASBA issue period, DP and PAN details will be validated in real-time, allowing near real-time rectification in case of a mismatch—however, only either DP details or PAN can be modified, not both. • The existing T+1 mismatch modification session for PAN-DP mismatches will be discontinued, and no modifications will be allowed on T+1 for already uploaded bids. Bid entry, modification, and cancellation will be permitted concurrently during the issue period. • It states that there will be no changes to the existing bulk upload file format or API structure. [Notification no. NSE/IPO/67602]

View Document

Refined Zinc (Quality Control) Order, 2025

Apr 19, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) on April 17, 2025, issued the Refined Zinc (Quality Control) Order, 2025. This shall come into force from April 17, 2025. The following has been stated namely: - • It states that the mandates refined zinc, unless intended for export, shall conform to the Indian Standard IS 209:2024 titled "Refined Zinc – Specification." • It states that the shall bear the Standard Mark issued under a license from the Bureau of Indian Standards (BIS), in accordance with Scheme-1 of Schedule-II of the BIS (Conformity Assessment) Regulations, 2018. [Notification no. S.O. 1768(E)]

View Document

TRAI notified regarding the automation of the process of submitting Performance Monitoring Reports (PMR) for various services by telecom service providers

Apr 19, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 17, 2025, notified regarding the automation of submitting Performance Monitoring Reports (PMR) for various services by telecom service providers. The following has been stated namely: - • It states that TRAI mandates service providers to upgrade systems for automated data collection and online submission of performance monitoring reports (PMRs). • It further states that submission of PMRs has been digitized—wireless access services via APIs, and wireline/broadband services via a PMR portal. This automation improves accuracy, simplifies reporting, and eases compliance. [Press Release No. 25/2025]

View Document

International Financial Services Centres Authority (KYC Registration Agency) Regulations, 2025

Apr 18, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 16, 2025, issued the International Financial Services Centres Authority (KYC Registration Agency) Regulations, 2025. This shall come into force from April 16, 2025. The following has been stated namely: - • Chapter II outlines the provisions for Registration. • Chapter III outlines the functions and obligations of KRA and the Regulated Entity. • Chapter IV outlines the provisions for Inspection. • Chapter V outlines the provisions for Action in case of Default. Detailed notification is attached below. [Notification no. - IFSCA/GN/2025/004]

View Document

MNRE issued the Draft revised guidelines for installation of prototype wind turbine models

Apr 18, 2025 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on April 09, 2025, issued the Draft revised guidelines for installation of prototype wind turbine models. The Ministry had issued guidelines for installation of prototype wind turbine models on May 22, 2012 and amended the same on September 20, 2012 and on June

01, 2016. These guidelines are being issued in suppression of the existing guidelines in order to facilitate the installation of limited number of prototype wind turbines so as to promote testing and certification process of wind turbine in the country. These guidelines are applicable for all the wind turbine manufacturers in India, who wish to install prototype wind turbine model(s) in the country and synchronize with the Indian grid system. It is desirable to allocate land on "footprint basis" for installation of prototype wind turbine(s). The installation of a prototype wind turbine model will be allowed only to carry out type testing for obtaining type certificate from Internationally Accredited Certifying Agencies. All the concerned stakeholders are requested to provide the comments within three (03) weeks to Virendra Singh Naruka, SO @vsnaruka.mnre@gov.in. [File No.: 238/17/2017-Wind]

View Document

MoF issued a notification regarding the amendment to the older notification related to the Narcotic Drugs and Psychotropic Substances Act, 1985

Apr 18, 2025 | Central | Industry Specific

The Ministry of Finance (MoF) on April 16, 2025, issued a notification regarding the amendment to the older notification published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii) vide number S.O. 1055 (E), dated October 19, 2001, related to the Narcotic Drugs and Psychotropic Substances Act, 1985 It states that in the said notifications, in the Table, after serial number 238 ZZZG and the entries relating thereto “Butonitazene”, shall be inserted. Detailed notification is attached below. [Notification No. S.O. 1731(E)]

View Document

NPPA fixed the retail price of the Ceftriaxone Sodium IP Equivalent to Ceftriaxone 1000 mg +Disodium Edetate IP 37 mg + Sulbactam Sodium IP Equivalent to Sulbactam 500 mg for M/s. BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer)

Apr 18, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 16, 2025, fixed the retail price of the Ceftriaxone Sodium IP Equivalent to Ceftriaxone 1000 mg +Disodium Edetate IP 37 mg + Sulbactam Sodium IP Equivalent to Sulbactam 500 mg for M/s. BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer). The following has been stated: The retail price for the Ceftriaxone Sodium IP Equivalent to Ceftriaxone 1000 mg +Disodium Edetate IP 37 mg + Sulbactam Sodium IP Equivalent to Sulbactam 500 mg for M/s. BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer) will be Rs. 515.57 /-. [Notification No. 19(4578)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Cefuroxime Axetil IP eq. to Cefuroxime 500mg + Potassium Clavulanate Dilute IP Eq. to Clavulanic Acid 125mg for M/s. Supermax Drugs & Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. Profic Organic Limited (Marketer)

Apr 18, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 16, 2025, fixed the retail price of the Cefuroxime Axetil IP eq. to Cefuroxime 500mg + Potassium Clavulanate Dilute IP Eq. to Clavulanic Acid 125mg for M/s. Supermax Drugs & Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. Profic Organic Limited (Marketer). The following have been stated: • The retail price for the Each Film Coated Tablet Contains: Cefuroxime Axetil IP eq. to Cefuroxime 500mg + Potassium Clavulanate Dilute IP Eq. to Clavulanic Acid 125mg for M/s. Supermax Drugs & Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. Profic Organic Limited (Marketer) will be Rs. 60.62/-. • Sum of MAT value considered for price calculation (in Lakhs) - 23,954.40 • Sum of PTR per unit considered for price calculation - 836.19 [Notification No. 19(4565)/2025/DP/NPPA/Div.II]

View Document

Protection of Interests in Aircraft Objects Act, 2025

Apr 18, 2025 | Central | Industry Specific

The Ministry of Law and Justice (MoL&E) on April 16, 2025, issued the Protection of Interests in Aircraft Objects Act, 2025. This act provides protection of interests in aircraft objects and to implement the Convention on International Interests in Mobile Equipment and the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Aircraft Equipment signed at Cape Town on November 16, 2001 and for matters connected therewith or incidental thereto. It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint. The key highlights of the provisions are as stated: • This convention provides for the constitution and effects of an international interest in certain categories of mobile equipment and associated rights. • For the purposes of this Convention, an international interest in mobile equipment is an interest, constituted under Article 7, in a uniquely identifiable object of a category of such objects listed in paragraph 3 and designated in the Protocol: (a) granted by the chargor under a security agreement; (b) vested in a person who is the conditional seller under a title reservation agreement; or (c) vested in a person who is the lessor under a leasing agreement. An interest falling within sub-paragraph (a) does not also fall within sub-paragraph (b) or (c). • This Convention applies when, at the time of the conclusion of the agreement creating or providing for the international interest, the debtor is situated in a Contracting State. • The fact that the creditor is situated in a non-Contracting State does not affect the applicability of this Convention. • In the interpretation of this convention, regard is to be had to its purposes as set forth in the preamble, to its international character and to the need to promote uniformity and predictability in its application. • Questions concerning matters governed by this convention which are not expressly settled in it are to be settled in conformity with the general principles on which it is based or, in the absence of such principles, in conformity with the applicable law. • References to the applicable law are to the domestic rules of the law applicable by virtue of the rules of private international law of the forum State. For further information, kindly refer to the document provided below. [Notification No. 17 of 2025]

View Document

Tin Ingot (Quality Control) Order, 2025

Apr 18, 2025 | Central | Industry Specific

The Ministry of Mines on April 17, 2025, notified the Tin Ingot (Quality Control) Order, 2025. The following has been stated: - •This Order shall apply concerning goods or articles specified in column (1) of the Table below, but shall not apply to goods or articles meant for export. •The Bureau of Indian Standards shall be the certifying and enforcing authority for the goods or articles specified in the order. This Order shall come into force with effect from six months from April 17, 2025. The detailed notification is given in the document below. [Notification No. S.O. 1769(E)]

View Document

FSSAI issued the Consultation Paper on Compliance with the Provisions of 'Analogue in Dairy Context'

Apr 17, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on April 16, 2025, issued the notification regarding the Consultation Paper on Compliance with the Provisions of 'Analogue in Dairy Context'. The following has been stated namely: - • Several media reports have been surfaced wherein it is claimed that products like *Analogue in dairy context' are being sold as Dairy products', thus misleading consumers. • It is to infom that Food Safety and Standards Authority of India (FSSAI) has already laid down regulation for distinct labelling of 'Analogue in dairy context' to ensure their clear bifurcation with dairy products. • Comments/suggestions, may be submitted in the Google response form (https://forms.gle/olyh2vCmMs7XvgEK8) along with justification/rationale within 60 days from April 16, 2025. The consultation paper is enclosed (Annexure-1) for information. [Notification No. RCD-02001/2/2021-Regulatory-FSSAI-Part(1) |E-9768]]

View Document

IFSCA issued amendments to the circular titled Framework for enabling Ancillary Services at International Financial Services Centres

Apr 17, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 17, 2025, issued amendments to the circular titled Framework for enabling Ancillary Services at International Financial Services Centres. The following has been stated: - •The IFSCA has amended the "Ancillary Services" Framework to expand the scope of Trusteeship Services. •The revised clause includes services for AIFs, Investment Trusts (like InvITs and REITs), FIFs, security trust arrangements, escrow services, and schemes by FMEs under the 2025 regulations. These services must comply with 'fit and proper' norms and relevant regulations. •The amendment is effective immediately. The detailed circular is given in the document below. [Circular No. eF. No. 51/IFSCA/PFPS0ANCI/1/2020-21]

View Document

MCX notified regarding the Submission of Half-Yearly Internal Audit Report by Clearing Members (ITCM & PCM) for half year ended March 31, 2025

Apr 17, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation (MCX) on April 15, 2025, issued the notification regarding the Submission of Half-Yearly Internal Audit Report by Clearing Members (ITCM & PCM) for half year ended March 31, 2025. The following has been stated namely: - • It is to be noted that the due date to submit the Internal Audit Report is within two months from the end of half year i.e., for the half year ended March 31, 2025, the due date is May 31, 2025 • The submissions shall be made to the email ID "inspection@mcxccl.com" with the subject line as "Internal Audit Report- Name of the Clearing Member (Clearing Member Code) – March 2025". • Please find enclosed the following Annexures applicable for the Internal Audit Report for half year ended March 31, 2025: - o Internal Audit Certificate - Annexure I o Format of Internal Audit Report - Annexure II o Guidelines on sample selection & other points to be noted - Annexure III o List of indicative SEBI/MCXCCL/MCX circulars- Annexure IV o List of samples verified - Annexure V [Notification No. MCX/MCXCCL/190/2025]

View Document

MoEF&CC notified the Guidelines/explanatory notes to the letters of even number dated December 17, 2024, and January 01, 2025, various issues raised by the Ministry of Mines regarding the approval process with regard to use of forest land for mining and its ancillary activities

Apr 17, 2025 | Central | Industry Specific

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on April 07, 2025, notified the Guidelines/explanatory notes to the letters of even number dated December 17, 2024, and January 01, 2025, various issues raised by the Ministry of Mines regarding the approval process with regard to use of forest land for mining and its ancillary activities. The following has been stated namely: - • Permissible Bore Holes: As per the MoEF&CC guidelines dated January 01, 2025, the number of boreholes for exploration is not to be determined on a pro rata basis. Up to 25 boreholes can be allowed based on survey needs, even in areas smaller than 10 sq. km. • Extension of Safety Zone Timeline: A two-year extension from September 09, 2024 is granted for user agencies to complete Compensatory Afforestation (CA), deposit Net Present Value (NPV), and seek approval under section 2(1)(ii) of the Adhiniyam if safety zone land is to be used for mining. Prior deposits made during initial approvals remain valid. • Slurry Pipelines & Linear Projects: Transfer of Forest Clearance (FC) approvals will be handled separately for roads included within and outside mining lease areas. If a NoC is obtained from the previous user agency, the State may transfer road use approval under the Adhiniyam to the new lessee. • Critical Minerals Mining: Mining in forest land still requires prior approval, but proposals for critical minerals now have a dedicated category in PARIVESH 2.0 for priority processing. •Tree Enumeration via Drone: Sampling-based tree enumeration is already permitted as per the Ministry's guidelines issued on December 12, 2023, and can now be conducted using drones. [Notification no. FC-11/158/2024-FC]

View Document

MoF issued a notification regarding the amendment to the NDPS Act Schedule and the addition of New Psychotropic Substances

Apr 17, 2025 | Central | Industry Specific

The Ministry of Finance (MoF) on April 16, 2025, issued a notification regarding the amendment to the NDPS Act Schedule and the addition of New Psychotropic Substances. The following has been stated: - •The Central Government, based on new evidence and international updates, has amended the Schedule of the Narcotic Drugs and Psychotropic Substances Act, 1985. •Four new substances—3-CMC, Dipentylone, 2-Fluorodeschloroketamine, and Bromazolam—have been added due to their potential for abuse. These changes align with modifications to the UN Convention on Psychotropic Substances, 1971. •The amendment is made under Section 3 of the Act. The detailed notification is given in the document below. [Notification No. S.O. 1730(E)]

View Document

MoF issued a notification regarding the declaration of Butonitazene as a Manufactured Drug

Apr 17, 2025 | Central | Industry Specific

The Ministry of Finance (MoF) on April 16, 2025, issued a notification regarding the declaration of Butonitazene as a Manufactured Drug. The following has been stated: - •The Central Government, under sub-clause (b) of clause (xi) of Section 2 of the NDPS Act, 1985, has classified Butonitazene as a manufactured drug. This includes its salts and preparations. •The chemical name of Butonitazene is N, N-Diethyl-2-[(4-butoxyphenyl) methyl]-5-nitro-1H-benzimidazole-1-ethanamine. •The declaration aims to regulate its production and control misuse. The detailed notification is given in the document below. [Notification No. S.O. 1729(E)]

View Document

MoP&NG issued the Oilfields (Regulation and Development) Amendment Act, 2025

Apr 17, 2025 | Central | Industry Specific

The Ministry of Petroleum and Natural Gas (MoP&NG) on April 16, 2025, issued the Oilfields (Regulation and Development) Amendment Act, 2025 This shall come into force from April 15, 2025. [Notification No. G.S.R. 228(E)]

View Document

NPPA notified regarding the computation of the retail price of Polmacoxib IH 2 mg + Paracetamol IP 325 mg for M/s Hetero Labs Ltd. (Manufacturer) M/s Zuventus Healthcare Ltd. (Marketer)

Apr 17, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 16, 2025, notified regarding the computation of the retail price of Polmacoxib IH 2 mg + Paracetamol IP 325 mg for M/s Hetero Labs Ltd. (Manufacturer) M/s Zuventus Healthcare Ltd. (Marketer). It states that the price of each uncoated tablet containing:- Polmacoxib IH 2 mg + Paracetamol IP 325 mg for M/s Hetero Labs Ltd. (Manufacturer) M/s Zuventus Healthcare Ltd. (Marketer) has been revised to Rs. 15.39/-. [Notification no: 19(4574)/2025/DP/NPPA/Div.II]

View Document

NSDL notified regarding the Clarification on Handling of Clients' Securities by Trading Members (TM)/Clearing Members (CM)-Client Unpaid Securities Pledgee Account (CUSPA)

Apr 17, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on April 15, 2025, issued the notification regarding the Clarification on Handling of Clients' Securities by Trading Members (TM) / Clearing Members (CM)- Client Unpaid Securities Pledgee Account (CUSPA). The following has been stated namely: - • The following changes will be incorporated into the NSDL Depository System: - o Unilateral Closure Instruction: a. TMs/CMs shall be able to execute Unilateral Closure instruction and release the CUSPA pledge within only five trading days after the pay-out of unpaid securities. b. Unilateral Closure instruction shall not be allowed on the 6th and 7th trading days after the pay-out of unpaid securities. o Invocation of Pledge: a. TMs/CMs shall be able to invoke the pledge within only five trading days after the payout of unpaid securities only against the client's delivery obligation b. Invocation of the pledge shall not be allowed on the 6th and 7th trading days after the pay-out of unpaid securities. The aforesaid changes will be implemented in NSDL Depository system at EOD of April 30, 2025. [Notification No. NSDL/POLICY/2025/0050]

View Document

RBI updated the Master Direction Risk Management and Inter-Bank Dealings

Apr 17, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 17, 2025, updated the Master Direction - Risk Management and Inter-Bank Dealings. These updated directions are effective immediately and supersede previous versions wherever applicable. Market participants are advised to review the full circular and make necessary adjustments to their internal policies and systems to ensure continued compliance. The Master Direction compiles and streamlines instructions issued under Notification FEMA 25/RB-000 and others. RBI directions under Section 11 of FEMA and Section 45W of the RBI Act, 1934 guide Authorised Persons (AD Category I & III banks, Primary Dealers, Recognised Exchanges, and Clearing Corporations) on conducting forex business with clients. RBI will issue further updates through A.P. (DIR Series) Circulars, and the Master Direction will be revised accordingly to reflect regulatory changes. This direction ensures the orderly development and systemic stability of India's foreign exchange market. [Notification No. RBI/FMRD/2016-17/31 FMRD Master Direction No. 1/2016-17]

View Document

TRAI issued a notification regarding extension of the last date to receive comments on the TRAI Pre-Consultation Paper on 'Review of existing TRAI Regulations on Interconnection matters'

Apr 17, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 16, 2025, issued a notification regarding extension of the last date to receive comments on the TRAI Pre-Consultation Paper on 'Review of existing TRAI Regulations on Interconnection matters'. The following has been stated: - •TRAI released a Pre-Consultation Paper on interconnection regulations on April 03, 2025, with an initial comment deadline of April 16. •In response to stakeholder requests, the deadline has been extended to April 23, 2025. Stakeholders are encouraged to submit their inputs, preferably in electronic form. The detailed notification is given in the document below. [Notification No. 24/2025]

View Document

Central Electricity Regulatory Commission (Appointment of Consultants) (Fifth Amendment) Regulations, 2025

Apr 16, 2025 | Central | Industry Specific

The Central Electricity Regulatory Commission (CERC), on April 11, 2025, notified the Central Electricity Regulatory Commission (Appointment of Consultants) (Fifth Amendment) Regulations, 2025 to further amend the Central Electricity Regulatory Commission (Appointment of Consultants) Regulations, 2008. The following has been stated- •A new clause (aa) shall be added after clause (a) of Regulation 5 of the principal regulations as under:- "(aa) Academic and Research Institutions/Organisations". •After Regulation 6B, the following new sub-regulation (6C) shall be inserted:- "6C. Academic and Research Institutions/Organisations. •New Regulation 8B shall be added after Regulation 8A in the Principal Regulations as under:- "8B. Performance-related variable pay. [Notification No. L-7/1/OS44(59)-CERC]

View Document

ICSI issued the extension of the eCSin amnesty scheme, 2025

Apr 16, 2025 | Central | Industry Specific

The Institute of Company Secretaries of India (ICSI) on The April 09, 2025, issued the notification regarding the extension of the eCSin amnesty scheme, 2025. The following has been stated namely: - • The member applying under ICSI - eCSin Amnesty Scheme, 2025 shall be granted immunity from the applicability of the provisions of the ICSI (ECSIN) Guidelines, 2019 in respect of the eCSin for which request under this Amnesty Scheme has been made and disciplinary proceedings shall not be initiated or entertained in this respect. • All eCSins generated or to be generated till April 20, 2025, is covered in the scheme • The Scheme Opens on April 01, 2025 • The Scheme now closes on April 20, 2025.

View Document

NCDEX notified regarding the System Testing Mock on April 19, 2025

Apr 16, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 16, 2025, issued the notification regarding the System Testing Mock on April 19, 2025. The following has been stated namely: - • Exchange will be conducting a mock trading session on Saturday, 19 April 2025 for testing of the Trading application. • The schedule for mock will be as per the table below Particulars Trade Timing Saturday, 19 April 2025 Trade Modification Timing Pre-open 10:45 AM - 11:00 AM - All Commodities 11:00 AM - 03:00 PM 11:00 AM - 03:15 PM Re-login session 05:30 PM - 06:00 PM - • The Scope of Mock: o Trading o NEXTRA o Web NCFE o Web Extranet • WEB NCFE and Web Extranet will not be available from Saturday, 19 April 2025 - 02:00 A.M. to 9:00 P.M. However, for the purpose of mock, the test Web NCFE and Web Extranet portal will be available. • Please refer to Annexure 'A' for activities to be performed for Web NCFE. Members are requested to note that client allocation, client collateral segregation reporting and limit files for production will not be processed on Saturday, 19 April 2025 from 12:00 AM to 9:00 PM. [Notification No. NCDEX/TECHNOLOGY-014/2025]

View Document

CDSL issued Compliance with SOP for Restoration of Disconnected Telecom Resources TRAI Direction

Apr 15, 2025 | Central | Industry Specific

The Central Depository Services (India) Limited (CDSL) on April 11, 2025, issued Compliance with SOP for Restoration of Disconnected Telecom Resources – TRAI Direction. CDSL has issued a circular dated April 11, 2025, directing Depository Participants (DPs) to comply with the TRAI direction dated April 7, 2025. This directive pertains to the Standard Operating Procedure (SOP) for the restoration of telecom resources that were disconnected under the Telecom Commercial Communications Customer Preference Regulations, 2018. DPs must refer to the TRAI directive (attached in the annexure) and ensure strict adherence to the specified SOP. [Notification No. CDSL/OPS/DP/POLCY/2025/245]

View Document

INX notified regarding the submission of Internal Audit Report for period ended March 2025

Apr 15, 2025 | Central | Industry Specific

The India International Exchange (INX) on April 14, 2025, issued the notification regarding the Submission of Internal Audit Report for period ended March 2025. The following has been stated namely: - • All active Members of the Exchange (who have done at least one trade during the period of reporting) are requested to carry out complete Internal Audit for the half year ended March 31, 2025 by an independent qualified Chartered Accountant or Company Secretaries or Cost and Management Accountant who are in practice and who do not have any conflict of interest with the Member's operations. • Certification/format/ guidance/penal action for Internal Audit Report has been attached as Annexure 1 to 5. • Members are also advised to submit

the Internal Audit Report and other documents (in electronic form) for the period ended March 31, 2025, latest by May 31, 2025, only through the web-based application - IIEFS of the exchange (user manual attached as Annexure-6). • The submission of Internal Audit Report after May 31, 2025, shall be treated as non- compliance and penalty would be levied • 2 weeks' notice shall be given to the Member after the 3rd month from the due date (i.e., from September 15, 2025), subsequent to which the Member shall be disabled from the trading system. [Notification No. 20250414-1]

View Document

MCX notified regarding the minimum MPOR for the month of May 2025

Apr 15, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation (MCX) on April 14, 2025, issued the notification regarding the Review of Margin Period of Risk (MPOR). The following has been stated namely: - • Currently for the computation of Initial Margins, the VaR of all commodities is scaled up by their respective MPOR • MPOR is one of the risk measures of liquidity/liquidation in commodity contracts. • MCXCCL has reviewed the liquidity in all commodities and its variants and has decided the minimum MPOR for the month of May 2025. • Accordingly, for the computation of Initial Margin, the VaR of all commodities shall be scaled up by their respective MPOR which is attached as Annexure - 1. [Notification No. MCX/MCXCCL/186/2025]

View Document

MoC&I notified regarding the Index Numbers of Wholesale prices in India for the Month of March 2025 (Base Year: 2011-12)

Apr 15, 2025 | Central | Industry Specific

The Ministry of Commerce and Industry (MoCI) on April 15, 2025, notified regarding the Index Numbers of Wholesale prices in India for the Month of March 2025 (Base Year: 2011-12). The following has been stated namely: - • It states that the annual WPI inflation stood at 2.05% in March 2025, primarily driven by price increases in manufactured food products, other manufacturing sectors, food articles, electricity, and textiles. • The WPI Food Index decreased slightly from 189.0 in February to 188.8 in March, with its annual inflation rate declining from 5.94% to 4.66%. • The final WPI for January 2025 is recorded at 155.0, reflecting an inflation rate of 2.51%. [Notification no. – 2121751]

View Document

NPCI issued a notification regarding the RuPay Insurance Program FY 2025-26- RuPay PMJDY Cards

Apr 15, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI), on April 14, 2025, issued a notification regarding the RuPay Insurance Program FY 2025-26- RuPay PMJDY Cards. The following has been stated: - •The RuPay Insurance Program for RuPay PMJDY Cards has been extended for FY 2025–26 (April 01, 2025 –

Mar 31, 2026). •The New India Assurance Company Ltd remains the insurance partner with NPCI. The attached annexures detail the terms, conditions, and claims process. URL: https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-A-Claims-Process-for-RuPay-Insurance-Program-for-PMJDY-C https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-B-Frequently-Asked-Questions-for-PMJDY-Cards-FY2025-26.p https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-C-Claim-form-for-PMJDY-Cards-FY2025-26.pdf https://www.npci.org.in/PDF/npci/rupay/2025/Annexure-D-Revised-Declaration-form-for-PMJDY-Cards-FY2025-26.pdf The detailed notification is given in the document below. [Notification No. NPCI/2025-26/RuPay/034]

View Document

PPT issued a circular regarding the Draft Notification of NQ-03-Northern Arm of Northern Dock Complex

Apr 15, 2025 | Central | Industry Specific

The Marine Department, Paradip Port Trust (PPT) on April 09, 2025, issued a circular regarding the Draft Notification of NQ-03-Northern Arm of Northern Dock Complex. It states that vessels up to 170 meters LOA and 6.0 meters draft are permitted at the Northern Arm of Northern Dock (NQ-3) effective immediately until further notice. [Notification No.MD/SHS/TECH-26/2025/472]

View Document

RBI issued Review of Requirement of Counter-Cyclical Capital Buffer

Apr 15, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 15, 2025, issued Review of Requirement of Counter-Cyclical Capital Buffer. The framework on countercyclical capital buffer (CCyB) was put in place by the Reserve Bank in terms of guidelines issued on February 5, 2015 wherein it was advised that CCyB would be activated as and when circumstances warranted, and that the decision would normally be pre-announced. The framework envisages credit-to-GDP gap as the main indicator, which may be used in conjunction with other supplementary indicators. Based on review and empirical analysis of CCyB indicators, it has been decided that it is not necessary to activate CCyB at this point in time. [Press Release: 2025-2026/104]

View Document

AERB issued Website Update on ‘Discontinuation of Authorization to State Level Directorate of Radiation Safety (DRS)

Apr 14, 2025 | Central | Industry Specific

The Atomic Energy Regulatory Board (AERB) on April 11, 2025, issued Website Update on ‘Discontinuation of Authorization to State Level Directorate of Radiation Safety (DRS). The Atomic Energy Regulatory Board (AERB) supported the initiative of setting up of State Level Directorate of Radiation Safety (DRS) for effective regulatory coverage of medical diagnostic X-ray facilities. The First authorization for setting up of DRS was issued to Government of Kerala in March 1999. Progressively, AERB had signed Memorandum of

Understanding with few other States and issued authorization for functioning of DRS. Presently, all MOUs with State Governments have lapsed and there is no DRS functional with valid authorization. In view of the experience feedback, various developments and initiatives by AERB towards strengthening of regulatory control over medical diagnostic X-ray facilities, AERB has decided to discontinue the practice of issuing authorization to State Level DRS.

View Document

DICGC issued a circular regarding the revised procedure of submission of Deposit Insurance (DI) Returns, Computation and Remittance of DI premiums, and Certification by Statutory auditors to the DICGC

Apr 12, 2025 | Central | Industry Specific

The Deposit Insurance and Credit Guarantee Corporation (DICGC) on April 11, 2025, issued a circular regarding the revised procedure of submission of Deposit Insurance (DI) Returns, Computation and Remittance of DI premiums, and Certification by Statutory Auditor to DICGC. The following has been stated: - •DICGC has introduced a new system, Samyak (NIAS), integrating the submission of Deposit Insurance Returns, premium calculation/payment, and statutory auditor certification. •Insured banks must register on NIAS, manage user roles (AS1, AS2, Payment Initiator, Statutory Auditor), and submit all compliance digitally. •NIAS captures key bank and user details, including Aadhaar-linked contact info for e-signature authentication. •Once NIAS is launched, scanned DI Returns and SAC submissions will be discontinued, and the link will be provided on the DICGC website. Until then, banks should continue using the existing IASS process for compliance. •Non-compliance or misreporting will attract penal action under Section 47 of the DICGC Act, 1961. The detailed circular is given in the document below. [Circular No. CO.DICG.IOD.No.S52/04-01-046/2025-2026]

View Document

HSPCB issued a notification regarding consolidated list of industrial / non-industrial sector /projects covered under Red, Orange, Green and White Categories

Apr 12, 2025 | Central | Industry Specific

The Haryana State Pollution Control Board (HSPCB) on December 12, 2025, issued a notification regarding the consolidated list of industrial / non-industrial sector /projects covered under Red, Orange, Green, and White Categories. The following has been stated: - • It states to comply with the Hon'ble NGT's directions, that had earlier categorized Restaurants, Dhabas, Motels, Marriage/Banquet Halls, and Party Lawns under Red, Orange, and Green categories based on a minimum floor area of 100 m^2 or seating capacity of 36, with wastewater generation below 10 KLD. • Following a clarification request from the Regional Officer, Ambala, the Technical Advisory Committee (TAC) reviewed the issue in its meeting on 11.09.2024 and recommended a revised classification. • It states that the new categorization separates the criteria—Restaurants and Dhabas will now be classified based on a minimum seating capacity of 36, while Motels, Marriage Halls, Banquet Halls, and Party Lawns will be classified based on a minimum floor area of 100 m^2, both with wastewater discharge less than 10 KLD—providing better clarity for regulatory purposes. The detailed notification is given in the document below. [Notification no. HSPCB-030002/48/2021-PLANNING

CELL-HSPCB]

View Document

IFSCA issued an amendment to the circular titled “Guidelines on setting up and operation of International Trade Finance Service Platform”

Apr 12, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 11, 2025, issued an amendment to the circular titled “Guidelines on setting up and operation of International Trade Finance Service Platform”. The following has been stated: - •The IFSCA has amended clause 12(2) of the ITFS Guidelines dated December 23, 2024. •Key changes include clarification of AUM definition, updated requirements for credit recovery capability and factoring business eligibility. •A new condition bars financiers or major shareholders from FATF high-risk jurisdictions. •These changes take effect immediately under relevant regulatory powers. The detailed circular is given in the document below. [Circular No. IFSCA-FCR0ITFS/3/2024-Banking/2025/001]

View Document

RBI issued a circular regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on April 15, 2025 (Series V of SGB 2019-20)

Apr 12, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 11, 2025, issued a circular regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on April 15, 2025 (Series V of SGB 2019-20). The following has been stated namely: - • It states that the Premature redemption of the Sovereign Gold Bond (SGB) 2019-20 Series V (issued on October 15, 2019) is permitted after the fifth year from the date of issue, on interest payment dates, as per GOI Notification dated September 30, 2019. Accordingly, the next due date for premature redemption is April 15, 2025. • The redemption price is based on the simple average of the closing gold price (999 purity) of the last three business days before the redemption date, as published by IBJA. For redemption on April 15, 2025, the price has been fixed at ■9,069 per unit, based on the average prices of April 08, 09, and 11, 2025. [Press Release: 2025-2026/95]

View Document

CDSCO notified regarding the Alert for Not of Standard Quality (NSQ) Drugs for the month of February 2025

Apr 11, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on March 29, 225, issued the notification regarding the Alert for Not of Standard Quality (NSQ) Drugs for the month of February 2025. The following drug name has been stated namely: - • Compound Sodium Lactate Injection IP (Ringer Lactate Solution for

Injection) • Rabeprazole Tablets IP 20 mg • Haloperidol Injection IP (Radipace) • Rabeprazole Sodium Injection IP • Bupivaaine Hydrochloride in Dextrose Injection USP • Polywin Vitamin B Complex Injection (Polywin) The drugs that fail to meet the quality standards or specifications are known as Not of Standard Quality (NSQ) drugs.

View Document

IFSCA issued an amendment to the circular dated January 17, 2025, list of public holidays and banking business hours for IBU

Apr 11, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 11, 2025, issued an amendment to the circular dated January 17, 2025, list of public holidays and banking business hours for IBU. It states that the circular has been amended to update Clause 2, specifying that the banking business hours for International Banking Units (IBUs) will now be from 10:00 a.m. to 5:00 p.m. on working weekdays and Saturdays and the revised circular is effective immediately. [Notification no. IFSCA-FMPP0BR/5/2025-Banking/2]

View Document

MCX notified regarding the Reminder on the Information sharing on Cyber Security Incident to be submitted by April 15

Apr 11, 2025 | Central | Industry Specific

The Multi Commodity Exchange (MCX) on April 09, 2025, issued the notification regarding the Reminder on the Information sharing on Cyber Security Incident. The following has been stated namely: - • Trading Members of the Exchange are required to report Cyber Incident(s) whether occurred/non-occurred for the quarter ending March 31, 2025, through portal • Members are once again reminded to submit the aforesaid submission in the prescribed format on the Exchange Portal on or before April 15, 2025 The portal will remain open for submission till April 15, 2025. [Notification No. MCX/TECH/182/2025]

View Document

MoE notified regarding the Enhancement of ‘Material Cost’ under the Pradhan Mantri Poshan Shakti Nirman (PM POSHAN) Scheme

Apr 11, 2025 | Central | Industry Specific

The Ministry of Education (MoE) on April 10, 2025, notified regarding the Enhancement of ‘Material Cost’ under the Pradhan Mantri Poshan Shakti Nirman (PM POSHAN) Scheme. The following has been stated: - • It states that the PM POSHAN Scheme is a centrally sponsored initiative to provide one hot cooked meal on all school days to around 11.20 crore students studying in Balvatika and classes I to VIII across 10.36 lakh Government and Government-aided schools. • It states that the scheme is designed to offer nutritional support and boost school participation among children. This scheme provides material costs for procuring

essential ingredients required to cook the meals. • For each student per meal, the quantity of ingredients is specified as follows: pulses – 20 grams for Balvatika and primary students and 30 grams for upper primary; vegetables – 50 grams for Balvatika and primary and 75 grams for upper primary; oil – 5 grams for Balvatika and primary and 7.5 grams for upper primary. Spices, condiments, and fuel are provided as per requirement, ensuring flexibility in meal preparation to cater to local tastes and needs. Detailed notification is attached below. [Press Release ID: 2120666]

View Document

MoFAH&D issued Operational Guidelines for 2021-22 to 2025-26 of Integrated Sample Survey (ISS) Scheme

Apr 11, 2025 | Central | Industry Specific

The Ministry of Fisheries, Animal Husbandry & Dairying (MoFAH&D) on March 04, 2025, Operational Guidelines for 2021-22 to 2025-26 of Integrated Sample Survey (ISS) Scheme. The following has been stated namely: - • It states the estimate of the production of milk, egg, meat, and wool at the National, State, and District levels and Compilation of seasonal-level estimates for three seasons – Summer, Rainy, and Winter. • It states that the Compilation of state-wise data on the number of veterinary institutions, state farms, artificial inseminations performed, and other animal husbandry infrastructure and statistics. • It Strengthens the data dissemination and retrieval process through online transmission and capturing data directly from the field using an Android-based mobile application. • India has the world's largest livestock population, with rural families relying heavily on livestock for supplementary income. • It states that Livestock rearing is a key economic activity, especially in rural areas, and has received significant focus in Five-Year Plans. • It states that Reliable and current data is essential for evaluating schemes and making policy decisions in the animal husbandry sector. Detailed notification is attached below.

View Document

NMC notified regarding the Online filling of information relating to admission made in Medical College/ Postgraduate Institute through NEET PG2024

Apr 11, 2025 | Central | Industry Specific

The National Medical Commission (NMC) on April 07, 2025, notified regarding the Online filling of information relating to admission made in Medical College/ Postgraduate Institute through NEET PG2024. It states that the previously requested Medical Colleges/Institutions to submit NEET PG-2024 admission details by April 07, 2025. However, due to updates and maintenance of the admission monitoring portal, the portal is currently unavailable. A new date for submission will be communicated through an official notice. [Notification no: N-P050(20)/30/2025-PGMEB-NMC-Part(1)]

View Document

NPCI notified regarding the Enhancement in Mandate Cancellation Process

Apr 11, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 08, 2025, issued the notification regarding the Enhancement in Mandate Cancellation Process. The following has been stated namely: - • Mandate cancellation is made available to any one of the sponsor banks i.e. the banks to whom the corporate is mapped. • All the corporates and sponsor banks should have their own mandate data maintained for identification of the mandates to be cancelled either due to dormancy or any other reason. • Even in case where NPCI provides the data the ultimate responsibility of verifying the data and deciding on action to be taken shall rest with the respective corporates and sponsor banks. • Considering that cancelled mandates cannot be restored, sponsor bank shall take the complete responsibility for cancellation of mandates and the consequences there of, accordingly sponsor bank shall have a clear process to take confirmation of the corporate before proceeding with cancellation of mandates. • Under no circumstances mandates shall be cancelled at the request of aggregator/service provider or at the discretion of sponsor bank without taking the confirmation of the corporate in whose favour the mandate is registered. This functionality is effective from April 04, 2025. [Notification No. NPCI/2025-26/NACH/001]

View Document

NPPA computed the Ceiling Price of 5-Amino Salicylic acid (Mesalazine / Mesalamine), Surfactant, Betamethasone valerate, Efavirenz, Rifampicin, Ibuprofen

Apr 11, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 09, 2024, issued the Computation of Ceiling Price of 5-Amino Salicylic acid (Mesalazine / Mesalamine), Surfactant, Betamethasone valerate, Efavirenz, Rifampicin, Ibuprofen. The following has been stated namely: - • The Retail Price has been computed based on the data from October, 2023 • The Ceiling Price has been computed for Each Film Coated Tablet Containing 5-Amino Salicylic acid (Mesalazine / Mesalamine), Surfactant, Betamethasone valerate, Efavirenz, Rifampicin, Ibuprofen [Notification No. 187749/2025/NPPA]

View Document

NPPA computed the Ceiling Price of Iohexol

Apr 11, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 09, 2024, issued the Computation of Ceiling Price of Iohexol. The following has been stated namely: - • The Retail Price has been computed based on the data from July, 2022 • The Revised upload based on Review order dated December 27, 2024 (Original upload on February 09, 2023) • The Ceiling Price has been computed for Each Film Coated Tablet Containing Iohexol [Notification No. 20(60)/2023/DP/NPPA/DivII]

View Document

NPPA issued a notification regarding fixation of the retail price of Paracetamol IP 1000mg water for injection for M/s Pure and Cure Healthcare Pvt Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer)

Apr 11, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 11, 2025, issued a notification regarding fixation of the retail price of Paracetamol IP 1000mg water for injection for M/s Pure and Cure Healthcare Pvt Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer). The following has been stated: - •For each 100ml Contains: Paracetamol IP 1000mg water for injection for M/s Pure and Cure Healthcare Pvt Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer) the retail price is 2.47 (Rs). [Notification No.19(4247)/2024/DP/NPPA/DIV.III/10426/2025]

View Document

NPPA notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Rosuvastatin 10mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer)

Apr 11, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 11, 2025, notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Rosuvastatin 10mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer). It states that the price of each Capsule containing:- Rosuvastatin Calcium IP equivalent to Rosuvastatin 10mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer) has been revised to Rs. 10.37/-. [Notification no: 12(83)/2022/DP/NPPA/Div.II-Part(1)]

View Document

PCI issued Guidelines for Submission of Additional Information by Pharmacy Institutions under Section 12 for Academic Session 2025-2026

Apr 11, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on April 07, 2025, issued instructions to all pharmacy institutions that have applied for recognition under Section 12 of the Pharmacy Act, 1948 for the academic session 2025–2026. These institutions must submit additional required information through the “U/s 12 Additional Information Form” available on the DIGI-PHARMed Portal from 07.04.2025 to 16.04.2025. The details to be submitted include faculty, academic summary, examinations, library, equipment, fee structure, and student academic activity, with tenure requirements varying by course. Compliance with this circular is mandatory. [Notification No. 14-56 t2024-PCI]

View Document

CBSE notified regarding the correction in 2025 LOC data in CAMC

Apr 10, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 08, 2025, issued the notification regarding the correction in 2025 LOC data in CAMC. The following has been stated namely: - • While uploading data the school shall be responsible for the following: - o Spelling of name of student/mother/father is correct and is as per School Record/Admission and withdrawal register maintained by the school o Date of Birth is correct and is as per School Record/Admission and With-drawl Register maintained by the school. • CBSE is providing an opportunity for correction in particulars of candidates so that correct Result and marks statement can be provided to candidates. • The correction facility for correction in particulars will be made live through the CAMC portal for the period from April 09, 2025 to April 17, 2025 for all schools for uploading the correct data of candidates along with proper school record. • Permissible correction in LOC-2025 has been stated in Annexure-A [Notification No. CBSE/Coord/LOC Correction-2025]

View Document

CDSCO issued a circular regarding Not of Standard Quality (NSQ) Drugs Alert - February 2025

Apr 10, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on April 09, 2025, issued a circular regarding Not of Standard Quality (NSQ) Drugs Alert - February 2025. The following has been stated: - • It states that the list includes several medications that failed to meet the required standards. These include Calcium & Vitamin D3 Tablets, Para 500 Tablets, Phenytoin Tablets, Telfine-CT Tablets, Xorcid-O Suspension, and Cloprostenol Injection and these drugs were manufactured by various companies, including Affy Parenterals, Laborate Pharmaceuticals India Ltd, Jackson Laboratories Pvt Ltd, Cosmas Pharmaceuticals Ltd, Spen Formulations Pvt Ltd, and Monatt Biotech. • It notifies that the NSQ results were reported by Drug Testing Laboratory Srinagar (J&K) and Modern Drug Testing Laboratory Kathua (J&K). • It states that the CDSCO releases the NSQ list monthly to inform stakeholders about non-compliant batches in the market, ensuring regulatory surveillance and public awareness. This helps to protect public health by identifying and removing substandard drugs from the markets

View Document

CDSCO issued a circular regarding the provision for auto-generated Market Standing Certificate and Non-Conviction Certificate for licenced medical device

Apr 10, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on April 09, 2025, issued a circular regarding the provision for auto-generated Market Standing Certificate and Non-Conviction Certificate for licenced medical device. In line with the objective of promoting ease of doing business and streamlining regulatory procedures, the online application process for obtaining the Market Standing Certificate (MSC) and Non-Conviction Certificate (NCC) for medical devices licensed by the Central Licensing Authority has been upgraded. The new workflow, integrated into the Online System for Medical Devices, enables the auto-generation of MSC

and NCC certificates, thereby simplifying and expediting the process for applicants. All MSC and NCC applications submitted under the previous workflow will be automatically rejected by the system. Therefore, all stakeholders are requested to re-submit their MSC and NCC applications through the updated system effective from the date of issuance of this notice. [File No.: MEDI52/2024-eoffice]

View Document

CDSCO issued a notification regarding the list of Drugs, Medical Devices, vaccines, and Cosmetics declared as Spurious for the Month of February 2025

Apr 10, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on April 09, 2025, issued a notification regarding the list of Drugs, Medical Devices, vaccines, and Cosmetics declared as Spurious for the Month of February 2025. The following has been stated: - •In February 2025, the CDSCO identified a batch (05240198) of Telma H (Telmisartan & Hydrochlorothiazide) as spurious during routine surveillance. •The batch, labeled as manufactured in Feb 2024 and expiring Jan 2027, was found not to be produced by the claimed manufacturer. It failed to conform to I.P. standards and is under investigation. Spurious drugs are those falsely labeled or imitating another drug, as defined under Section 17-B of the Drugs and Cosmetics Act, 1940. The detailed notification is given in the document below.

View Document

CDSCO issued a notification regarding the provision for a system auto-generated Neutral Code by the manufacturer for the export purpose under Medical Devices Rules, 2017

Apr 10, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on April 09, 2025, issued a notification regarding the provision for system auto-generated Neutral Code by the manufacturer for the export purpose under Medical Devices Rules, 2017. The following has been stated: - •To simplify regulatory procedures, a system auto-generated Neutral Code provision is now functional under the Medical Devices Rules, 2017, via the Medical Devices online portal. The earlier manual issuance by the Central Licensing Authority will be discontinued. •Manufacturers with valid licenses can now download the Neutral Code directly from their dashboard. •All stakeholders are advised to use this new online system for export-related purposes. The detailed notification is given in the document below. [Notification No. MED/52/2024-eoffice-Part (1)]

View Document

CDSCO issued Transfer of Drugs (API/Formulations) from Special Economic Zone (SEZ) to Domestic Tariff Area (DTA)

Apr 10, 2025 | Central | Industry Specific

The Central Drugs Standards Control Organization (CDSCO) on April 10, 2025, issued Transfer of Drugs (API/Formulations) from Special Economic Zone (SEZ) to Domestic Tariff Area (DTA). CDSCO has issued guidelines ensuring compliance with the Drugs and Cosmetics Act and Rules. Key points include: Banned drugs manufactured in SEZs are prohibited from being transferred to DTA. Unapproved and approved new drugs must comply with NDCT Rules 2019 and Drugs Rules 1945. For other drugs, manufacturing norms under Drugs Rules 1945 must be followed. If an API is imported into SEZ and the formulation is diverted to DTA, a Registration Certificate and Import License are mandatory. APIs/semi-finished/finished formulations imported without registration/license cannot be sold in DTA. Port officers must review documents on the ICEGATE portal before clearing relevant Bills of Entry and maintain records for submission to CDSCO upon request. [Notification No. IMP/141/2024-eoffice]

View Document

Draft PDS SKO Policy

Apr 10, 2025 | Central | Industry Specific

The Ministry of Petroleum & Natural Gas (MoP&NG) on April 07, 2025, issued the Draft PDS SKO Policy. The following has been stated: - •The Ministry has released the Draft PDS (Public Distribution System) SKO (Superior Kerosene Oil) Policy and invited stakeholder comments within 15 days. •From 2025-26, SKO allocation to States/UTs will be unified under one category based on the highest uplifted quantity over the past three years. Allocation will be quarterly, with no carry-forward except in emergencies. •States will have flexibility in internal distribution for cooking, lighting, or special needs. The detailed notification is given in the document below. [Notification No. M-11021(16)/1/2024-Distribution-PNG]

View Document

MEITY issued the Electronics Components Manufacturing Scheme

Apr 10, 2025 | Central | Industry Specific

The Ministry of Electronics and IT (MEITY) on April 08, 2025, issued the notification regarding the Electronics Components Manufacturing Scheme. The following has been stated namely: - • The scheme focuses particularly on passive electronic components, which will be supported under new initiatives. • Active components fall under the purview of the India Semiconductor Mission (ISM). The indicative list of passive components includes resistors, capacitors, connectors, inductors, speakers, relays, switches, oscillators, sensors, films, lenses, and many more—underscoring the depth and breadth of the scheme. • The electronic component manufacturing typically requires higher investment and has a longer gestation period compared to finished goods. Accordingly, the scheme will offer three incentive structures: Turnover-linked incentive, Capex-linked incentive, Hybrid incentive model. [Notification No. W/49/2024-IPHW]

View Document

Ministry of Textiles issued a notification regarding Final Price Fixation for 580gm B-Twill Jute Bags – April 2025

Apr 10, 2025 | Central | Industry Specific

The Ministry of Textiles, on April 09, 2025, issued a notification regarding Final Price Fixation for 580gm B-Twill Jute Bags – April 2025. The following has been stated: - •The Jute Commissioner has fixed the ex-factory price for 580gm Type A & B B-Twill Jute Bags at Rs. 109,621/MT or Rs. 6,358.02 per 100 bags, effective April 2025. •Bags must conform to BIS Specification IS: 16186:2014 with mandatory markings, including mill name, BIS certification, and emblem. •These bags are to be used as per existing guidelines, with prices excluding GST. The detailed notification is given in the document below. [Notification No. S.O. 1683(E)]

View Document

MoP issued an amendment in the older notification regarding the Extension of BEE star rating table for Deep Freezer

Apr 10, 2025 | Central | Industry Specific

The Ministry of Power (MoP) on April 09, 2025, issued an amendment in the older notification regarding the Extension of BEE star rating table for Deep Freezer. The following has been stated: - • A reference to older notification, in Part II, Section 3, Sub-section (ii), vide number S.O. 481(E) dated February 02, 2023, namely • It states that in paragraph 3, clause (1), for Table 3.1 shall be substituted, namely:- Star Rating Band for Glass Top type Chest Freezers and Valid from July 01, 2023, to December 31, 2025, and Table 3.2 shall be substituted, namely:- Star Rating Band for Hard Top type Chest Freezers and Valid from July 01, 2023, to December 31, 2025. Detailed notification is attached below. [Notification no. S.O. 1684(E)]

View Document

NBSL issued a notification regarding the launch of the ‘Paison Ki Kadar’ Campaign to Reinforce Trust in Digital Payments

Apr 10, 2025 | Central | Industry Specific

The NPCI BHIM Services Limited (NBSL) on April 10, 2025, issued a notification regarding the launch of the ‘Paison Ki Kadar’ Campaign to Reinforce Trust in Digital Payments. The following has been stated: - •BHIM has launched a new campaign titled ‘Paison Ki Kadar’ to position itself as Bharat Ka Apna Payments App. Conceptualised by Tilt Brand Solutions, it features five brand films in nine languages, emphasizing trust, security, and inclusivity. •The campaign supports the launch of BHIM 3.0, which offers enhanced usability, regional language support, and features like Split Expenses and Family Mode. It aims to deepen digital trust while reflecting India’s evolving relationship with money. The detailed notification is given in the document below.

View Document

NPPA fixed the retail price of the Cholecalciferol (Vitamin D3) Oral Solution 60000 IU, Each 5 ml contains: Cholecalciferol 60000 IU for M/s Ravenbhel Healthcare Pvt Ltd

(Manufacturer) & M/s Macleods Pharmaceuticals Ltd (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 09, 2025, fixed the retail price of the Cholecalciferol (Vitamin D3) Oral Solution 60000 IU, Each 5 ml contains: Cholecalciferol 60000 IU for M/s Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s Macleods Pharmaceuticals Ltd (Marketer). The following have been stated: • The retail price of the Cholecalciferol (Vitamin D3) Oral Solution 60000 IU, Each 5 ml contains: Cholecalciferol 60000 IU for M/s Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s Macleods Pharmaceuticals Ltd (Marketer) will be Rs. 14.26/-. • Sum of MAT value considered for price calculation (in Lakhs) - 18,298.97 • Sum of PTR per unit considered for price calculation - 159.75 [Notification No. 19(4245)/2024/DP/NPPA/DIV.II]

View Document

NPPA fixed the retail price of the Cholecalciferol IP (In Nano Droplet form) 60000 IU for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s Aristo Laboratories Pvt. Ltd. (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 09, 2025, fixed the retail price of the Cholecalciferol IP (In Nano Droplet form) 60000 IU for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s Aristo Laboratories Pvt. Ltd. (Marketer). The following have been stated: • The retail price of the each 5 ml Contains: Cholecalciferol IP (In Nano Droplet form) 60000 IU for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s Aristo Laboratories Pvt. Ltd. (Marketer) will be Rs. 14.26/-. • Sum of MAT value considered for price calculation (in Lakhs) - 18,298.97 • Sum of PTR per unit considered for price calculation - 159.75 [Notification No. 19(4222)/2024/DP/NPPA/DIV.II]

View Document

NPPA fixed the retail price of the Cholecalciferol IP (in Nano Droplet Form) 60000 IU Oral Solution for M/s. Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s German Remedies Pharmaceuticals Pvt Ltd (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 09, 2025, fixed the retail price of the Cholecalciferol IP (in Nano Droplet Form) 60000 IU Oral Solution for M/s. Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s German Remedies Pharmaceuticals Pvt Ltd (Marketer). The following has been stated: The retail price for the Cholecalciferol IP (in Nano Droplet Form) 60000 IU Oral Solution for M/s. Ravenbhel Healthcare Pvt Ltd (Manufacturer) & M/s German Remedies Pharmaceuticals Pvt Ltd (Marketer) will be Rs. 14.94 /-. [Notification No. 19(4374)/2024/DP/NPPA/DIV.II]

View Document

NPPA fixed the retail price of the Cholecalciferol IP 60000 IU Oral Solution for M/s Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) and M/s Cipla Ltd. (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 09, 2025, fixed the retail price of the Cholecalciferol IP 60000 IU Oral Solution for M/s Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) and M/s Cipla Ltd. (Marketer). The following has been stated: The retail price for the Cholecalciferol IP 60000 IU Oral Solution for M/s Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) and M/s Cipla Ltd. (Marketer) will be Rs. 15.03 /-. [Notification No. 19(4506)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Lactitol Monohydrate USPNF 10 g + Ispaghula Husk IP 3.5 g for M/s Tirupati Medicare Ltd. (Manufacturer) and M/s Emcure Pharmaceuticals Ltd. (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on April 04, 2025, issued a notification regarding the fixation of the retail price of Lactitol Monohydrate USPNF 10 g + Ispaghula Husk IP 3.5 g for M/s Tirupati Medicare Ltd. (Manufacturer) and M/s Emcure Pharmaceuticals Ltd. (Marketer). The following has been stated: - •For each 15 g granules contains: Lactitol Monohydrate USPNF 10 g + Ispaghula Husk IP 3.5 g for M/s Tirupati Medicare Ltd. (Manufacturer) and M/s Emcure Pharmaceuticals Ltd. (Marketer) the retail price is 2.51 (Rs) [Notification No.19(4542)/2025/DP/NPPA/Div.III/10424/2025]

View Document

NPPA issued a notification regarding the fixation of the retail price of Esomeprazole Magnesium Trihydrate I.P. equivalent to Esomeprazole 40mg (as enteric-coated pellets) + Domperidone I.P. 30mg (as sustained-release pellets) for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Troikaa Pharmaceuticals Ltd (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on April 04, 2025, issued a notification regarding the fixation of the retail price of Esomeprazole Magnesium Trihydrate I.P. equivalent to Esomeprazole 40mg (as enteric-coated pellets) + Domperidone I.P. 30mg (as sustained-release pellets) for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Troikaa Pharmaceuticals Ltd (Marketer) The following has been stated: - •For each hard gelatin capsule contains Esomeprazole Magnesium Trihydrate I.P. equivalent to Esomeprazole 40mg (as enteric-coated pellets) + Domperidone I.P. 30mg (as sustained-release pellets) for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Troikaa Pharmaceuticals Ltd (Marketer), the retail price is 12.52 (Rs). [Notification No.19(4557)/2025/DP/NPPA/Div.III/10423/2025]

View Document

NPPA notified regarding the computation of the retail price of Paracetamol IP 1000mg water for injection for M/s Abaris Healthcare Pvt. Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 04, 2025, notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Paracetamol IP 1000mg water for injection for M/s Abaris Healthcare Pvt. Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer). It states that the price of each 100ml containing:- Paracetamol IP 1000mg water for injection for M/s Abaris Healthcare Pvt. Ltd (Manufacturer) & M/s Hetero Healthcare Ltd. (Marketer) has been revised to Rs. 2.47/-. [Notification no: 19(4247)/2024/DP/NPPA/DIV.II]

View Document

NPPA notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Rosuvastatin 20mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer)

Apr 10, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 04, 2025, notified regarding the computation of the retail price of Rosuvastatin Calcium IP equivalent to Rosuvastatin 20mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer). It states that the price of each h Capsule containing:- Rosuvastatin Calcium IP equivalent to Rosuvastatin 20mg + Aspirin IP 75mg(As enteric coated) + Clopidogrel Bisulphate IP equivalent to clopidogrel 75mg for M/s. Pure and Cure Healthcare Pvt. Ltd (Manufacturer) & M/s. Unimed Technologies Ltd. (Marketer) has been revised to Rs. 18.56/-. [Notification no: 12(83)/2022/DP/NPPA/Div.II-Part(1)]

View Document

RBI Issued Draft Directions under Statement on Developmental and Regulatory Policies

Apr 10, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 09, 2025, released the following draft Directions as announced in the Statement on Developmental and Regulatory Policies: •Reserve Bank of India (Securitisation of Stressed Assets) Directions, 2025 •Reserve Bank of India (Co-Lending Arrangements) Directions, 2025 •Reserve Bank of India (Lending Against Gold Collateral) Directions, 2025 •Reserve Bank of India (Non-Fund Based Credit Facilities) Directions, 2025 Comments from the public/stakeholders are invited till May 12, 2025. [Notification No. 2025-2026/69]

View Document

CDSL issued the Revised Format for Report on Internal Audit and Concurrent Audit of Risk Prone Areas of DP Operations for Half Year Ended March 31, 2025

Apr 09, 2025 | Central | Industry Specific

The Central Depository Services Limited (CDSL) on April 08, 2025, issued the notification regarding the Revised Format for Report on Internal Audit and Concurrent Audit of Risk Prone Areas of DP Operations for Half Year Ended March 31, 2025. The following has been stated namely: - • The due date for submission of IAR for half year ended March 31, 2025 is May 15, 2025. • The submission of IAR and CAR should be online as per the procedure prescribed. • Physically submitted IAR and CAR report will not be accepted and shall be considered as non-submission. • DPs who have been activated during the half year ended March 31, 2025 shall submit the audit report pertaining to the period from the date of activation till the end of the half year. • The audit report should contain a declaration to the effect that at least one person conducting the internal and/or concurrent audit of the depository participant is NISM certified [Notification No. CDSL/AUDIT/DP/POLCY/2025/234]

View Document

DGS issued a circular regarding Visa Exemption for Civilian Sea Crew Members Traveling to the Republic of Malta to join the ships from Maltese Ports

Apr 09, 2025 | Central | Industry Specific

The Directorate General of Shipping (DGS), on April 04, 2025, issued a circular regarding Visa Exemption for Civilian Sea Crew Members Traveling to the Republic of Malta to join the ships from Maltese Ports. The following has been stated: - •The Directorate General of Shipping informs stakeholders that the Republic of Malta has exempted Indian seafarers joining ships in Malta from visa requirements, effective immediately. •Seafarers must carry a Malta Police-endorsed form for transit and boarding. •Shipping companies should ensure their crew is informed and has the required documentation. The detailed circular is given in the document below. [DGS Circular No. 12 of 2025]

View Document

Draft Merchant Shipping (Standards of Training, Certification and Watch-keeping for Seafarers) Amendment Rules, 2025

Apr 09, 2025 | Central | Industry Specific

The Directorate General of Shipping, (DGS) on April 08, 2025, notified the Draft Merchant Shipping (Standards of Training, Certification and Watch-keeping for Seafarers) Amendment Rules, 2025 to further amend the Merchant Shipping (Standards of Training, Certification and Watch-keeping for Seafarers) Rules, 2014. Public comments and suggestions on the draft circular are invited until May 07, 2025. The following has been stated- •In rule 4, after sub- rule (48), the following sub-rule shall be added- "(48 - A) "STCW Compliance Board" means the Board constituted under rule 75 of these rules, for the purposes of effectively implementing Part VI of the Act and the rules made thereunder." •In rule 75, after sub-rule (1), the following sub-rules shall be added; "(2)For the purposes of sub-rule (1) above, the STCW Compliance Board constituted hereby, shall function as a consultative and advisory body to the Director General of Shipping on

such subject matters, which the Director General of Shipping, may issue by general or special order, from time to time. . (3) The STCW Compliance Board constituted under sub-rule (2) above, shall be chaired by the Director General of Shipping and shall comprise of the following members: i. Additional Directorate General of Shipping, Co-chairman ii. Chief Surveyor, Co-chairman iii. Nautical Advisor , Co-chairman iv. Chief Ship Surveyor, Member v. Deputy Director General of Shipping, (Training), Member Secretary vi. All Surveyors (Dy. CS, Dy. NA, E&SS, NS & SS) Member vii. All Deputy Director General of Shipping, Member and / or viii. Such other officer(s) or person(s), who may be appointed as additional member (s) by the Director General of Shipping, by issuance of general or special order; for such period and subject to such terms and conditions, as may be deemed necessary: Provided that in the absence of the Chairman, any member, who is duly authorised by the Director General of Shipping, may chair the meetings of the STCW Compliance Board. [Notification No. 2Ol 19O16/ 1/2024-TRG-DGS (c.No.2675O)]

View Document

IFSCA issued a circular regarding revision to the requirement of meetings of the governing body of the IBUs in IFSC

Apr 09, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 08, 2025, issued a circular regarding revision to the requirement of meetings of the governing body of the IBUs in IFSC. The following has been stated: - •The governing body of an International Banking Unit (IBU) in IFSC is now required to meet at least once per quarter, with the option to hold additional meetings as needed. This revision replaces the previous guideline in the IFSCA Banking Handbook. •The circular is issued under the powers of the International Financial Services Centres Authority Act, 2019, and will take effect immediately. Amendments to the IFSCA Banking Handbook will follow. The detailed circular is given in the document below. [Circular No. IFSCA-FMPP0BR/8/2025-Banking/001]

View Document

IFSCA issued a circular regarding the fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme

Apr 09, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 08, 2025, issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme. Any applicant desirous of obtaining registration, licence, authorization or recognition, as the case may be, from the IFSCA, the entities regulated by the IFSCA or any person seeking guidance under Informal Guidance Scheme, shall remit the applicable fees under the following categories to the designated account of the IFSCA : a) Application fees; b) Licence/Registration/Recognition/Authorization fees; c) Annual Recurring fees; d) Activity based fees; e) Processing fees; f) Late fees; g) Informal Guidance fees. The key highlights are as stated: • An applicant shall pay the application fee, as specified at Schedule-I of this circular, at the time of making an application to the IFSCA. If an application is not accompanied by the mandated application fee, such an application shall

not be considered by the Authority. • On intimation of the decision by the Authority to grant provisional or in-principle approval, the applicant shall, within 15 days of such an intimation, pay the applicable licence, registration, recognition or authorization fees, as specified at Schedule-I of this circular. • Upon obtaining licence, registration, recognition or authorization, the REs shall pay flat recurring fee to the Authority as specified at Schedule-I of this circular. • Upon obtaining licence, registration, recognition or authorization, the REs shall pay the conditional recurring fee, based on turnover or number of employees, to the Authority, as specified at Schedule-I of this circular. • An activity-based fee is payable to the Authority, as specified at Schedule-I of this circular. The details of fees to be remitted by any applicant, the Regulated Entities or any person seeking guidance under the Informal Guidance Scheme, to the designated account of the IFSCA, are provided document below. [Circular No. IFSCA-DTFA/1/2025]

View Document

IFSCA issued Transition to IFSCA (Fund Management) Regulations, 2025

Apr 09, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 08, 2025, issued Transition to IFSCA (Fund Management) Regulations, 2025. The IFSCA (Fund Management) Regulations, 2025, notified on February 19, 2025, repeal the 2022 regulations and introduce key changes including an increased validity period of 12 months for PPMs (up from 6 months) and a reduced minimum corpus requirement of USD 3 million (down from USD 5 million) for Venture Capital and Restricted Schemes. Schemes recorded or extended under the 2022 regulations as of February 19, 2025, may operate under the new regime. A one-time window allows expired PPMs to be re-filed within 3 months, subject to conditions. No processing fee is required for filings prompted by regulatory changes or Authority actions. [Notification No. IFSCA-IF-10PR/1/2023-Capital Markets/7]

View Document

MCX notified regarding the Submission of Half Yearly Networth Certificate as on March 31 2025

Apr 09, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 08, 2025, issued the notification regarding the Submission of Half Yearly Networth Certificate as on March 31, 2025. The following has been stated namely: - • Half Yearly Networth Certificate along with Computation of Networth as on March 31, 2025, should be submitted to the Clearing Corporation on or before May 31, 2025 o The Submissions should only be in electronic form. o No physical submissions should be made to the Clearing Corporation. o Computation of Networth should be strictly as per prescribed format. • Clearing Members are requested to adhere and comply with the applicable Networth (i.e., higher of the Base Networth or Variable Networth) as prescribed • The following Annexures are attached namely: - o Minimum Networth Requirement – Refer Annexure 1 o Format of Networth Certificate & Computation of Networth (SEBI Prescribed) – Refer Annexure 2 o Format of Networth Certificates (for banks only) Refer – Annexure 3 o Actions for Non-Compliance Refer – Annexure 4 o Help file for online submission of the documents Refer – Annexure 5 [Notification No. MCX/MCXCCL/180/2025]

View Document

MHI issued an amendment related to Guidelines of the Scheme on “Enhancement of Competitiveness in the Indian Capital Goods Sector- Phase-II

Apr 09, 2025 | Central | Industry Specific

The Ministry of Heavy Industries (MHI) on April 08, 2025, issued an amendment related to Guidelines of the Scheme on “Enhancement of Competitiveness in the Indian Capital Goods Sector- Phase-II notification No. 16/1/2017-HE&MT, dated January 25, 2022. The following amendment have been stated: • The Para 11.4 may be substituted as: 'MHI shall grant the “Certificate of Project Completion” to the PIO after satisfactory evaluation of the project completion report. The Screening Committee chaired by JS/AS, HE&MT shall act as the final authority for sanctioning the “Certificate of Project Completion" after the project completion report is submitted independently by the Project Review and Monitoring Committee (PR&MC) and National Research Development Corporation (NRDC) for the projects under the Scheme.' The notification shall come into effect from April 08, 2025. [Notification No. 16/1/2017-HE&MT]

View Document

NABARD issued a circular regarding the repealing of old circulars pertaining to Know Your Customer (KYC)/Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) issued by NABARD

Apr 09, 2025 | Central | Industry Specific

The National Bank for Agriculture and Rural Development (NABARD) on March 19, 2025, issued a circular regarding repealing of old circulars pertaining to Know Your Customer (KYC)/Anti-Money Laundering (AML) and Combating Financing of Terrorism (CFT) issued by NABARD. The following has been stated: - •NABARD has reviewed and repealed its old circulars and guidelines related to KYC, AML, and CFT. •The circulars listed in the attached 'Annexure' are now rescinded. •The updated RBI Master Directions on these subjects will take precedence. [Circular No. NB. DOS.HO.KYC-AML/166126/P-165/2024-25]

View Document

NeSL issued a notification regarding the Transition from Sampada 1.0 to Sampada 2.0 in Madhya Pradesh – Advisory for NeSL DDE Users

Apr 09, 2025 | Central | Industry Specific

The National E-Governance Services Ltd. (NeSL) on April 08, 2025, issued a notification regarding the Transition from Sampada 1.0 to Sampada 2.0 in Madhya Pradesh – Advisory for NeSL DDE Users. The Government of Madhya Pradesh has migrated from the Sampada 1.0 portal to Sampada 2.0 effective April 1, 2025. Integration with NeSL is underway. No new fund transfers will be processed in Sampada 1.0 from April 1, 2025. Banks and NBFCs are advised to exhaust existing balances in Sampada 1.0 at the earliest. Discussions are ongoing regarding balance transfer or refund options. Until integration is complete, fund transfers are on hold, but existing balances can still be used. [Notification No.: NeSL/DDE/2025/0188]

View Document

AAI issued a circular regarding the Checklist of Aviation Safety Circular and Aviation Safety Advisory Circulars which are current as on date

Apr 08, 2025 | Central | Industry Specific

The Airports Authority of India (AAI) on April 03, 2025, issued a circular regarding the Checklist of Aviation Safety Circular and Aviation Safety Advisory Circulars which are current as on date. The purpose of this circular is to provide current check list of the circulars related with Aviation Safety to all AAI personnel working at AAI owned Airports/Civil Enclaves and Air Navigation Services (ANS) Units. The content of this Advisory Circular is applicable to all personnel of AAI working at AAI owned Airports and ANS Units. Current checklist is attached as Annexure "A". Implementation of relevant safety related circulars/guidelines for ensuring safety in AAI owned Airports and provision of Air Navigational Services. Aviation Safety circulars and Aviation Safety Advisory circulars are available at AAI Website (www.aai.aero/login employee - aviation safety- circular). This Aviation Safety Advisory Circular 01/2025 supersedes Aviation Safety Advisory Circular 01/2024 and will remain in force until further notice. [File No: AAI/13-47/2023-AVS/35]

View Document

CBSE issued a circular regarding the Correction in 2025 LOC data in CAMC

Apr 08, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 08, 2025, issued a circular regarding the Correction in 2025 LOC data in CAMC. The following has been stated: - • It states that it is providing schools with an opportunity to correct candidates' details through the CAMC portal to ensure accurate results and mark statements. The correction facility will be available from April 09, 2025, to April 17, 2025, during which schools shall upload a single PDF containing the Admission Form, Admission Withdrawal Register, and Transfer Certificate (if applicable) to support the corrections. Schools are responsible for processing and submitting these corrections online within the specified timeframe. • Actions to be noted by all the schools:- The requests sent by schools to the CBSE earlier will also be taken up by the schools through this portal. In case request is rejected, no change in the data will be allowed. No request for any correction will be accepted hereafter and data finalized will be used for providing Marks Statement to the candidate. Complete change of name of candidate and parents will not be permitted. Only minor corrections will be allowed. Some illustrations of permissible corrections are given in Annexure A [Notification no. CBSE/Coord/LOC Correction - 2025]

View Document

CDSCO issued a circular regarding online application for extension of time to comply with revised Sch M on ONDLS portal

Apr 08, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO) on March 24, 2025, issued a circular regarding online application for extension of time to comply with revised Sch M on ONDLS portal. The following has been stated: - •The Department of Health and Family Welfare has issued a notification allowing small and medium manufacturers (with turnover under ■250 crores) to apply for an extension of the timeline for Revised Sch M compliance until December 31, 2025. •Applications must be submitted online via the ONDLS Portal within three months of the notification date. No hard copies of applications will be accepted. The detailed circular is given in the document below. [Circular No. IT/Sch M ex/ONDLS/2025/002]

View Document

IFSCA issued a circular regarding the Framework for Ship Leasing

Apr 08, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 07, 2025, issued a circular regarding the Framework for Ship Leasing. The following has been stated: - •The IFSCA has established a framework for entities wishing to engage in ship leasing activities within India's International Financial Services Centres (IFSCs). This framework includes provisions for both operating and financial leases, defining eligibility criteria, registration processes, and capital requirements. •Entities must adhere to compliance regulations and maintain books of accounts in convertible foreign currencies. •Additionally, there are specific fees for applications, registration, and annual renewals. The framework also covers permissible activities like asset management and leaseback transactions. •Any entity defaulting on conditions may face regulatory action by the IFSCA. The detailed circular is given in the document below. [Circular No. 496/IFSCA/FC/SLF/2022-23/001]

View Document

IIDI notified regarding the Submission of Compliance Certificate by Depository Participants

Apr 08, 2025 | Central | Industry Specific

The India International Depository IFSC LIMITED (IIDI) on April 07, 2025, issued the notification regarding the Submission of Compliance Certificate by Depository Participants. The following has been stated namely: - • Depository Participants are to submit a 'Compliance Certificate' to IIDI in the format given in Annexure I (Compliance Certificate) duly signed and stamped by the Compliance Officer of the Depository Participant. • The first compliance certificate period [FY 2024-25] is to be submitted by May 31, 2025 and henceforth at the end of every quarterly interval of Financial years (April to June, July to September, October to December and January to March to be submitted by July 30, October 31, January 31 and April 30 of every year respectively). • The above-mentioned details are required to be submitted at dp.compliance@iidi.co.in and physical copies at IIDI registered office address as mentioned in respective Annexure I. [Notification No. IIDI IFSC/DP/2025-26/090]

View Document

MCX issued regarding the Alternate Risk Management Framework Applicable for Near Zero and Negative Price

Apr 08, 2025 | Central | Industry Specific

The Multi Commodity Exchange Clearing Corporation Limited (MCX) on April 07, 2025, issued the notification regarding the Alternate Risk Management Framework Applicable in case of Near Zero and Negative Prices. The following has been stated namely: - • Commodities/Indices in which the Alternate Risk Management Framework (ARMF) in case of Near Zero and Negative Prices will be applicable: o Crude Oil o Natural Gas • The Conditions in which the ARMF shall be triggered has been stated in the notification such as: o Triggers indicating the likelihood of near zero/negative prices o Threshold price for identified commodities/Indices for the month of May 2025 below which the ARMF will be triggered. The provisions of this circular shall be applicable for the month of May 2025 [Notification No. MCX/MCXCCL/178/2025]

View Document

NPCI issued Addendum to Revision in transaction limits based on merchant & transactions type

Apr 08, 2025 | Central | Industry Specific

The National Payments Corporation of India, (NPCI) on April 08, 2025, issued an addendum to Revision in transaction limits based on merchant & transaction type. NPCI, through its circulars, had earlier issued directions on UPI transaction limits based on merchant categories and transaction types. In light of the growing UPI merchant ecosystem, including cross-border transactions, and the associated risks, stakeholders have now been advised to adhere to revised guidelines. These are aimed at enhancing oversight and ensuring secure digital payments across sectors. All regulated entities and stakeholders are instructed to implement the updated transaction limit framework effective April 30, 2025, in strict compliance with NPCI's directives. [Notification No. NPCI/UPI/OC-76C/2025-26]

View Document

Boilers Act, 2025

Apr 07, 2025 | Central | Industry Specific

The Ministry of Law and Justice (MoLJ) on April 04, 2025, issued the Boilers Act, 2025. The following has been stated namely: - • The Inspection, Certification and Registration has been stated in Chapter III • The provisions on Appeal have been stated in Chapter IV • The Provisions on Offences and Penalties have been stated in Chapter V This shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint; and different dates may be appointed for different provisions of this Act and any reference in any provision to the commencement of this Act shall be construed as a reference to the coming into force of that provision. [Notification No. 12]

View Document

CDSCO issued Draft Revision of Risk-Based Classification Lists for Cardiovascular and Neurological Medical Devices

Apr 07, 2025 | Central | Industry Specific

The Central Drugs Standards Control Organization (CDSCO) on April 01, 2025, issued a Draft Revision of Risk-Based Classification Lists for Cardiovascular and Neurological Medical Devices. Under the Directorate General of Health Services, has issued a notice dated April 01, 2025, regarding the revision of risk-based classification lists for medical devices in the Cardiovascular and Neurological categories. This action follows the regulatory framework laid down in the Medical Devices Rules (MDR), 2017, particularly Rule 4(3) of Chapter II, which mandates the Central Licensing Authority to classify devices based on risk levels. The revised draft includes new entries aligned with Part I of the First Schedule of MDR, 2017. CDSCO has invited feedback from all stakeholders and associations. Comments must be submitted via the designated Google form (https://forms.gle/62xF3BtXWC5pgD3TA) within 30 days of the notice's publication. [Notification No. 16015(11)/1/2025-eoffice]

View Document

CDSCO notified regarding the Prohibits of Import, manufacture, sale, distribution, and use in any food-producing animal rearing system of drug formulations containing "Chloramphenicol or Nitrofurans drugs" with immediate effect

Apr 07, 2025 | Central | Industry Specific

The Central Drugs Standard Control Organization (CDSCO), on April 02, 2025, notified regarding the Prohibits of Import, manufacture, sale, distribution, and use in any food-producing animal rearing system of drug formulations containing "Chloramphenicol or Nitrofurans drugs" with immediate effect. It states the risks associated with drug formulations containing Chloramphenicol or Nitrofurans in food-producing animals. Authorities are advised to ensure strict monitoring and enforcement to prevent the use of these drugs in animal rearing systems, under the D&C Act and Rules. [Notification No. DC-DT-13011(11)/11/2024-16346]

View Document

Immigration and Foreigners Act, 2025

Apr 07, 2025 | Central | Industry Specific

The Ministry of Law and Justice (MoLJ) on April 04, 2025, issued the Immigration and Foreigners Act, 2025. The following has been stated namely: - • All individuals entering or exiting India must possess valid passports and visas. Foreigners are required to register upon arrival, with their movements, name changes, and access to certain areas potentially restricted. • The Act empowers authorities to deny entry or stay to foreigners deemed threats to national security, sovereignty, or integrity. Immigration officers are granted the authority to arrest individuals without a warrant if suspected of violating immigration laws. • Violations of immigration regulations carry severe consequences. Arriving without valid documents can result in up to five years in prison and fines up to ■5 lakh. Using forged documents may lead to two to seven years of imprisonment, with fines ranging from ■1 lakh to ■10 lakh. Overstaying or breaching visa conditions could incur up to three years in prison and fines up to ■3 lakh. Transport carriers facilitating the movement of

foreigners without proper documentation can face fines up to ■5 lakh and potential seizure of their vehicles. • Airlines and other transport carriers are held accountable for ensuring passengers have valid documents. Failure to comply can result in substantial fines and the possible confiscation of vehicles if penalties remain unpaid. • Educational institutions, hospitals, and nursing homes must report the presence of foreign nationals to immigration authorities, enhancing oversight and compliance. It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint. [Notification No. 13 of 2025]

View Document

NSE IX notified regarding the Mock trading on April 06, 2025

Apr 07, 2025 | Central | Industry Specific

The NSE International Exchange (NSE IX) on April 05, 2025, issued the notification regarding the Mock trading on April 06, 2025. The following has been stated namely: - • NSE IX from time to time conducts periodical testing of its trading infrastructure, its recovery and response mechanisms. • Exchange shall be conducting a mock trading session on Sunday, April 06, 2025, the following schedules have been stated namely: - o Trading hours for Index Futures (FUTIDX) o Trading hours for Index Options and Single Stock Futures & Options Contracts (OPTIDX, FUTSTK, OPTSTK) o Trading hours for Currency Futures & Options Contracts and Depository Receipts (FUTCUR, OPTCUR, EQTYDR, DEBTIX) o Trading hours for Bharat Bond Index (FUTCBI) o Trading hours for Equity (EQUITY) o Trading hours for NSEIFSC Receipts (USAIDR) [Notification No. NSEIFSC/TRADE/2082]

View Document

PCI issued a circular regarding the Jurisdiction of the Pharmacy Council of India (PCI) in Pharmacy Education

Apr 07, 2025 | Central | Industry Specific

The Pharmacy Council of India (PCI) on April 01, 2025, issued a circular regarding the Jurisdiction of the Pharmacy Council of India (PCI) in Pharmacy Education. The following has been stated namely: - • It states that the Pharmacy Act is a comprehensive and special law that regulates all aspects of pharmacy education and profession in India, with the Pharmacy Council of India (PCI) serving as the autonomous authority to enforce its provisions. • It states that the Pharmacy Council of India (PCI), as an expert body, should have exclusive jurisdiction over pharmacy education, rather than AICTE. T • It states that the Pharmacy Act of 1948, being a special law, governs all aspects of pharmacy education, including the recognition of degrees and diplomas, and institutions shall follow the norms and regulations set by PCI, including those related to student intake and institutional decisions. [Notification No. 14-56/2025-PCI]

View Document

TRAI issued a notification regarding the Fraudulent Calls Posing as TRAI

Apr 07, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 07, 2025, issued a notification regarding the Fraudulent Calls Posing as TRAI. The following has been stated: - •Fraudsters are impersonating TRAI officials, threatening mobile disconnections for illegal activities to extract money. TRAI does not contact customers about disconnections, and no third-party agency is authorized for this. •Customers are advised to verify suspicious calls with their telecom service provider and report fraud via the Sanchar Saathi platform or the Cybercrime helpline. The detailed notification is given in the document below. [Notification No. 22/2025]

View Document

BBPS notified regarding the Information requirements for Cross-Border wire transfers

Apr 06, 2025 | Central | Industry Specific

The Bharat Bill Payment System (BBPS) on April 01, 2025, issued the notification regarding the Information requirements for Cross-Border wire transfers. The following has been stated namely: - • Following information pertaining to the remitter/customer making bill payment, is required to be passed by the Customer Operating Units (COUs) to the Biller Operating Units: o Customer (remitter/originator) Name o Customer (remitter/originator) Payment Mode o Customer (remitter/originator) Bank Account Number or any other information applicable to the mode of payment. o Customer (remitter/originator) national identity number, or any other government customer identification number for e.g. PAN, Passport Number, Aadhaar Number, etc. • The information passed by the COU shall be passed to BBPCU for onward communication to respective Biller Operating Units (BOUs), for ensuring compliance • All participants are advised to take note of the aforementioned requirements and implement the same by April 20, 2025. [Notification No. NPCI/2025-26/BBPS/001]

View Document

Export Entry (Post-export conversion in relation to instrument-based scheme) Regulations, 2025

Apr 06, 2025 | Central | Industry Specific

The Central Board of Indirect Taxes and Customs (CBIC) on April 03, 2025, issued the Export Entry (Post-export conversion in relation to instrument-based scheme) Regulations, 2025. This shall come into force on April 03, 2025. The following has been stated namely: - • Regulation 3 outlines the Manner and time limit for applying for post export conversion of export entry. It states that exporters shall apply for post-export conversion within one year of clearance, extendable by up to one year with valid reasons, based on existing documents and conditions, with decisions ideally made within 30 days by the jurisdictional Commissioner of Customs. • Regulation 4 outlines the Conditions and restrictions for conversion of export entry. It states that the conversion of export entry is allowed only if all conditions of the target scheme are met, prior benefits are reversed if required, compliance with customs regulations exists, no investigations are pending, and the original entry pertains to a scheme or export obligation. [Notification no. - 21/2025-Customs (N.T.)]

View Document

MoPSW Passed the Coastal Shipping Bill 2024

Apr 06, 2025 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways (MoPSW), on April 04, 2025, Passed the Coastal Shipping Bill, 2024. The Lok Sabha has passed the Coastal Shipping Bill, 2024, establishing a dedicated legal framework to streamline and boost India's coastal trade. Spearheaded by Union Minister Sarbananda Sonowal, the Bill is aligned with the National Logistics Policy, aiming to provide a cost-efficient, sustainable alternative to road and rail transport. It modernizes provisions of the Merchant Shipping Act, 1958, and supports green shipping, job creation, and reduced logistics costs. Key features include the removal of general trading licenses for Indian ships, licensing requirements for foreign vessels, and a National Coastal and Inland Shipping Strategic Plan, revised biennially. The Bill introduces a National Database for Coastal Shipping, encourages use of inland waterways, and ensures state participation under cooperative federalism. Coastal cargo traffic has grown 119% since 2014, with the goal of reaching 230 million tonnes by 2030. The Bill supports Atmanirbhar Bharat, promotes Indian shipbuilding, and facilitates the development of port-linked riverine economies. [Release ID: 2118487]

View Document

RBI notified regarding the Regulation of Foreign Trade under Foreign Exchange Management Act (FEMA), 1999 – Draft Regulations and Directions

Apr 06, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 04, 2025, notified regarding the Regulation of Foreign Trade under Foreign Exchange Management Act (FEMA), 1999 – Draft Regulations and Directions. It states that the RBI, via its July 2, 2024 press release, invited public feedback on draft Regulations and Directions for Export and Import under FEMA, which have since been revised for ease of doing business and consolidation of instructions, and now seek further comments via email by April 30, 2025, with the subject "Feedback on draft regulations and directions on export and import under FEMA". [Press release id: -2025-2026/41]

View Document

SEBI issued Recognition and operationalization of Past Risk and Return Verification Agency

Apr 06, 2025 | Central | Industry Specific

The Securities Exchange Board of India (SEBI), on April 04, 2025, issued Recognition and operationalization of Past Risk and Return Verification Agency (PaRRVA). SEBI has introduced a regulatory framework for the recognition and operationalization of Past Risk and Return Verification Agencies (PaRRVA) under the Intermediaries Regulations, 2008. PaRRVA will verify risk-return metrics claimed by registered intermediaries such as IAs, RAs, and algo providers. Credit Rating Agencies (CRAs) with at least 15 years of existence, ■100 crore net worth, and sufficient issuer coverage are eligible to apply as PaRRVA. They must partner with a recognized Stock Exchange (SE) acting as a PaRRVA Data Centre (PDC), which must also meet specific eligibility norms. The recognition process involves in-principle approval, infrastructure setup, cybersecurity audits, and a final SEBI site inspection. Post-recognition, the CRA-SE pair will conduct a two-month pilot to

test systems and gather feedback before full-scale operations begin. During this phase, verified metrics will not be publicly disclosed. [Notification No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/51]

View Document

University Grants Commission (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree) Regulations, 2025

Apr 06, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 02, 2025, issued the University Grants Commission (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree) Regulations, 2025. The following has been stated namely: - It states that the general requirements for Higher Education Institutions (HEIs): • Biannual Admissions: HEIs may admit students twice a year, in July/August and January/February. • Student Intake Capacity: Determined by the institution's facilities, student-teacher ratio, and guidelines from statutory bodies like UGC. • Facility Norms: HEIs shall set norms for classrooms, laboratories, libraries, sports, health facilities, hostels, and canteens, following UGC and other regulatory guidelines. • Curricular Integration: Higher education, vocational education, training, and internships must be integrated into UG and PG programs as per UGC guidelines. • Multiple Entry/Exit: HEIs should offer options for students to enter or exit academic programs at different stages. • Mobility Between Education Types: Students can move between vocational and general education following prescribed guidelines. Detailed notification is attached below. [Notification no. F. No. 1-3/2021/QIP/Multiple Entry-Exit)]

View Document

DAHD issued a notification regarding the import of Livestock and Livestock products

Apr 05, 2025 | Central | Industry Specific

The Department of Animal Husbandry and Dairying (DoAHD) on March 25, 2025, issued a notification regarding the import of Livestock and Livestock products. The following has been stated: - •The notification dated March 12, 2025, exempts raw fishery products from sanitary import permits if the importer holds an advance license for re-export and a No Objection Certificate from Animal Quarantine authorities. • The import of perishable fish for human consumption is allowed through specific land ports. •Raw hides, skins, and furskins may be imported through Kanpur, with testing required for quarantine clearance. The sale of livestock products on the high seas is prohibited. The detailed notification is given in the document below. [Notification No. File No: L-110110/17/2017-Trade-Part(1) (E-15243)]

View Document

DGCA issued the Draft CAR 21 - Certification Procedures for Aircraft and Related Products and Parts

Apr 05, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on April 04, 2025, issued the Draft CAR 21 - Certification Procedures for Aircraft and Related Products and Parts. The following has been stated namely: - • CAR 21 outlines procedures for type certification, airworthiness, noise, and export certificates and covers design, manufacturing, continued airworthiness, repairs, and approvals under Rules 133B and 49H. • It provides the procedure for issuing type certificates for products and restricted type-certificates for aircraft and establishes the rights and obligations of the applicants for, and holders of, those certificates. • It establishes the procedure for the approval of changes to type designs/type certificates and establishes the rights and obligations of the applicants for, and holders of, those approvals. • Public comments on the draft shall be submitted by May 03, 2025, at cksutradhar.dgca@nic.in. Detailed notification is attached below.

View Document

Draft Foreign Exchange Management (Export and Import of Goods and Services) Regulations, 2025

Apr 05, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 04, 2025, issued the Draft Foreign Exchange Management (Export and Import of Goods and Services) Regulations, 2025. The following has been stated: - •Regulation 2 lays down various definitions of terms like Authorised Dealer and Export of services. •Regulation 3 specifies the Declaration of exports and handling of documents (including direct dispatch). •Regulation 4 specifies the Manner of Receipt and Payment for the export and import of goods and services. •Regulation 5 specifies the Period within which the full export value is to be realized. The detailed notification is given in the document below.

View Document

IBA issued a draft framework to protect the interests of End Users from the Menace of Money Mule Accounts

Apr 05, 2025 | Central | Industry Specific

The Indian Bank Association (IBA) on April 04, 2025, issued draft framework to protect the Interest of End Users from the Menace of Money Mule Accounts. The following has been stated: - •Money mule accounts play a key role in money laundering, often involving unusual transaction patterns such as frequent international transfers or high-velocity transactions. •Current regulatory guidelines, including the PMLA, RBI, and FATF, mandate robust monitoring systems like KYC, CDD, and transaction monitoring. Financial institutions must report suspicious transactions and use sanctions screening to detect illegal activities. •To enhance detection, advanced technologies like AI and ML are recommended for a dynamic and effective anti-money laundering framework. •Voter ID cards can be accepted as valid documents if validated through the Election Commission's website. Guidelines may be issued for utilizing fintech services that verify customer data via mobile numbers to prevent fraud. •Additionally, transaction limits for accounts opened with Form 60 could be set to ensure better due diligence and tracking of PAN applications. The detailed circular is given in the document below.

View Document

IFSCA issued amendment to the 'Guidelines on Corporate Governance and Disclosure Requirements for a Finance Company'

Apr 05, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 04, 2025, issued amendment to the 'Guidelines on Corporate Governance and Disclosure Requirements for a Finance Company'. In order to align the said guidelines with the FC Regulations, as amended upto July 01, 2022, and the 'Framework for Finance Company/Finance Unit undertaking the activity of Global/ Regional Corporate Treasury Centres', dated April 04, 2025, it has been decided to carry out the following amendments to the Guidelines. The Clause 3 of the Guidelines to be replaced with the following: "Applicability 3.1 The generic guidelines as contained in Part I of this Circular shall be applicable to every Finance Company registered with the International Financial Services Centres Authority (hereinafter referred to as 'Authority') under regulation 3 of the Regulations, except for a Finance Company registered for undertaking the activity of Global/Regional Corporate Treasury Centre. 3.2 The detailed guidelines as contained in Part II of this Circular shall be applicable to a Finance Company registered with the Authority under regulation 3 of the Regulations and intending to undertake activities as mentioned at Sr. No. 2 of the Schedule therein, i.e. Undertaking one or more core activities with or without non-core activities, except for Global/Regional Corporate Treasury Centres." The amendments to the Guidelines shall come into force with immediate effect. [Circular No. 172/IFSCA/Finance Company Regulations/2025-26/01]

View Document

IFSCA issued Framework for Finance Company/Finance Unit undertaking the activity of Global/ Regional Corporate Treasury Centres

Apr 05, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 04, 2025, issued Framework for Finance Company/Finance Unit undertaking the activity of Global/ Regional Corporate Treasury Centres. The FC Regulations enable a Finance Company/Finance Unit set up in an International Financial Services Centre to undertake permissible activities, as specified under sub-regulation (1) of regulation 5, including 'Global/Regional Corporate Treasury Centres'. In order to encourage ease of doing business and bring alignment with international best practices, the Authority, in supersession of the Framework for undertaking Global/Regional Corporate Treasury Centres Activities by Finance Company/Finance Unit in IFSC' through a circular dated June 25, 2021, hereby issues an updated Framework for Finance Company/Finance Unit undertaking the activity of Global/ Regional Corporate Treasury Centres ("Framework"). This Framework shall apply to: (a) an entity desirous of seeking registration as a Finance Company or Finance Unit under the FC Regulations, to undertake the activity Global/Regional Corporate Treasury Centre ("GRCTC"); (b) a unit registered as a Finance Company/Finance Unit under the FC Regulations, for undertaking the activity of GRCTC. The key highlights of this Framework are as stated: An entity desirous to commence the activity of GRCTC (hereinafter referred to as "the applicant") shall apply to the Authority for obtaining a registration as a Finance Company/Finance Unit under sub-regulation (4) of regulation 3 of the FC Regulations. The Applicant shall submit the application for registration through the SWIT at https://swit.ifsca.gov.in/. The Applicant, along with the application, shall provide a list of its Service Recipients for which it proposes to undertake permissible activities. The Applicant shall be required to be set-up in IFSC either in the form of a company or

a branch of a company incorporated in India or outside India. After considering the application, if the Authority is satisfied that the said application, prima facie, satisfies the conditions for grant of registration, the Authority may issue provisional registration. The Authority may, on being satisfied that the Applicant has complied with the conditions required for obtaining Certificate of Registration and upon receipt of specified registration fees, grant Certificate of Registration to the Applicant in terms of sub-regulation (7) of regulation 3 of FC Regulations. The Certificate of Registration shall be valid unless suspended, withdrawn or cancelled by the Authority or surrendered by the Finance Company/Finance Unit. This Framework shall come into force from April 04, 2025. Please refer to the circular for further details. [Circular No. IFSCA/24/2024-Banking-FC/01]

View Document

Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2025

Apr 05, 2025 | Central | Industry Specific

The Insolvency and Bankruptcy Board of India (IBBI) on April 03, 2025, issued the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Second Amendment) Regulations, 2025, to further amend the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. In Schedule -I, Form H shall be substituted, namely: - “FORM H COMPLIANCE CERTIFICATE”. Refer to the attached document for the detailed Form. [Notification no. - IBBI/2025-26/GN/REG124]

View Document

NPPA issued a notification regarding the fixation of the retail price of Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer)

Apr 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on April 03, 2025, issued a notification regarding the fixation of the retail price of Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer). The following has been stated: - •For each Uncoated Tablet Contains: Paracetamol IP 500mg + Phenylephrine Hydrochloride IP 10mg + Chlorpheniramine Maleate IP 2mg for M/s. East African (I) Overseas (Manufacturer) & M/s. Glenmark Pharmaceuticals Ltd. (Marketer) the retail price is 5.13 (Rs) [Notification No.19(4533)/2025/DP/NPPA/Div.III/10419/2025]

View Document

NPPA notified regarding the fixation of the retail price of Empagliflozin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer

Apr 05, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 03, 2025, notified regarding the fixation of the retail price of Empagliflozin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer). It has fixed the rate at Rs. 11.55/- for Each Film Coated Bilayered Tablet containing: Empagliflozin 5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer). [Notification no. - 19(4583)/2025/DP/NPPA/Div.II]

View Document

RBI issued Draft Export and Import of Goods and Services

Apr 05, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 04, 2025, issued Draft Export and Import of Goods and Services. The following have been stated: • An Authorised Dealer shall: o ensure adherence to the extant Foreign Trade Policy as well as guidelines issued by the Government of India, related to export and import transactions and Merchanting Trade Transactions (MTT). o send all references to the Reserve Bank through PRAVAAH portal[1]. o inform any doubtful transaction to the Directorate of Enforcement (DoE). These directions are issued in supersession of Master Direction – Export of Goods and Services and Master Direction – Import of Goods and Services. A list of circulars superseded is given in Annex-I. These directions shall come into effect on the first day after 9 months from the date of issuance. [Notification No. RBI/2025-26/XX A.P. (DIR Series) Circular No. XX]

View Document

UGC notified regarding extending the last date to submit nominations for Ph.D. Excellence Citation

Apr 05, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 03, 2025, notified regarding extending the last date to submit nominations for Ph.D. Excellence Citation. It states that UGC has extended the last date for submitting nominations for the "Ph.D. Excellence Citation" from March 31 to April 15, 2025, following university requests. [Notification no. - 5-10/2024 (QIP)]

View Document

University Grants Commission (Recognition and Grant of Equivalence to Qualifications Obtained from Foreign Educational Institutions) Regulations, 2025

Apr 05, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 04, 2025, notified University Grants Commission (Recognition and Grant of Equivalence to Qualifications Obtained from Foreign Educational Institutions)

Regulations, 2025. The following has been stated: - •Regulation 2 lays down various definitions of terms like Equivalence Certificate and Foreign Educational Institution. •Regulation 3 specifies Conditions of recognition and grants of equivalence to qualifications obtained from Foreign Educational Institutions. •Regulation 4 specifies the Procedure for granting equivalence. •They shall not apply to professional qualifications awarded by foreign educational institutions in disciplines such as Medicine, Pharmacy, Nursing, Law, and Architecture and such other qualifications regulated by the norms of respective Statutory Councils in India. They shall come into force on April 04, 2025. The detailed notification is given in the document below. [Notification No. F. No. 1-9/2023(Equivalence)]

View Document

CBSE issued a circular regarding the Datesheet for students of Class X/XII participating in National/International sports events

Apr 04, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 02, 2025, issued a circular regarding the Datesheet for students of Class X/XII participating in National/International sports events. The following has been stated namely: - • It states that the Board has announced the dates for the special examination for students who participated in National/International sports events during the Main Examination 2024-25. For Class X, the exams will be held from April 07, 2025, to April 11, 2025, and for Class XII, the exam will take place on April 11, 2025. The detailed date sheet for both classes is attached. • Exempted students are requested to be informed, and they will appear from their already allotted examination centers. Fresh admit cards can be downloaded for these candidates. [Notification no. CBSE/SPORTS-DATESHEET/2025]

View Document

DGFT notified regarding the list of banks authorised to import gold and silver

Apr 04, 2025 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on April 03, 2025, issued the notification regarding the amendments in Part A and B under Appendix 4B of Handbook of Procedure, 2023. The list of banks authorised by Reserve Bank of India to import both gold and silver for FY 2025-26 with effect from April 01, 2025 and valid upto March 31, 2026 has been stated. Furthermore, the list of banks authorised by Reserve Bank of India to import only gold for FY 2025-26 with effect from April 01, 2025 and valid upto March 31, 2026 has been stated. [Notification No. 01/2025-26]

View Document

IFSCA issued an update on the guidelines on Corporate Governance and Disclosure Requirements for a Finance Company

Apr 04, 2025 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on April 04, 2025, issued an update on the guidelines on Corporate Governance and Disclosure Requirements for a Finance Company. The following has been stated: - •The Corporate Governance and Disclosure Requirements for Finance Companies, outlined in the International Financial Services Centres Authority (Finance Company) Regulations, 2021, emphasize transparency, accountability, and sustainability. •Finance companies must develop a Board-approved governance framework and ensure board members meet "fit and proper" criteria. •The guidelines apply to all registered finance companies, except those for Global/Regional Corporate Treasury Centres, and include specific competencies and training for board members. The detailed circular is given in the document below. [Circular No. F. No 172/ IFSCA/Finance Company Regulations/2021-22/9]

View Document

IFSCA issued Revision in Reporting Formats for Fund Management Entities in IFSC

Apr 04, 2025 | Central | Industry Specific

The International Financial Services Centres Authority, (IFSCA), on April 04, 2025, issued Revision in Reporting Formats for Fund Management Entities in IFSC. It has revised the reporting formats for Fund Management Entities (FMEs) to enhance regulatory clarity and supervision. The updates focus on detailed reporting for Retail Schemes, granular data collection, table restructuring, and alignment with the IFSCA (Fund Management) Regulations, 2025. FMEs must ensure quarterly reporting using the latest formats, which are available under the “Downloads” section on the IFSCA website [Notification No. IFSCA-IF-10SUP/1/2024-Capital Markets]

View Document

IIBX notified regarding the Mock Trading on April 05, 2025

Apr 04, 2025 | Central | Industry Specific

The India International Bullion (IIBX) on April 03, 2025, issued the notification regarding the Mock Trading on April 05, 2025. The following has been stated namely: - • Members of the Exchange are informed that the Exchange will be conducting a Mock Trading Session on Saturday, April 05, 2025, as per details given below – o Mock Trading Session Timings for Spot and Futures Market – 11:00 am to 1:00 pm. o BOW trading application for SPOT segment (T+0) is available on web link - https://www.iibx.co.in/static/trading_application.aspx [Notification No. 20250403-1]

View Document

MCX notified regarding Mock Trading to be conducted on April 05, 2025

Apr 04, 2025 | Central | Industry Specific

The Multi Commodity Exchange (MCX) on April 03, 2025, issued the notification regarding the Mock Trading to be conducted on April 05, 2025. The following has been stated namely: - • Members having approved algorithm strategies irrespective of the algorithm having undergone change or not, mandatorily required to

participate in the mock trading session using all algorithm strategy/strategies. Trading members using third party trading platforms of empanelled vendors or in-house developed systems through ETI API can use this opportunity to test their respective trading applications from their Disaster Recovery site as well, during mock trading session. Members are requested to actively participate in the Mock Trading Session from all trading software. • The Schedule for Mock Trading are namely: - o Special Session: 11:55 am – 11:59 am o Mock trading timing: 12:00 pm – 04:00 pm o Client code modification session: 04:00 pm – 04:05 pm • Members using CTCL facility are requested to actively participate in the mock trading session using CTCL software as per Trading interface • Trades resulting from mock trading on April 05, 2025, will not attract any obligation for pay-in and payout. • Members may note that participation on Saturday, April 05, 2025, mock is available through existing leased line connectivity to DC site. Members connecting via internet (with RSA) may participate in this mock trading using their live (existing) SSL VPN ids through SSL VPN link. • The connectivity details for the Mock Trading session of trading platform are provided in Annexure 1. Please refer to the notification for more information. [Notification No. MCX/TECH/173/2025]

View Document

MoA&FW notified regarding the Remunerative Price of Perishable Agriculture Produces

Apr 04, 2025 | Central | Industry Specific

The Ministry of Agriculture & Farmers Welfare (MoA&FW), on April 04, 2025, notified regarding the Remunerative Price of Perishable Agriculture Produces. The following has been stated namely:- • It states that this scheme helps safeguard farmers from distress sales during bumper crops by ensuring remunerative prices for perishable agricultural and horticultural commodities. It is part of the Pradhan Mantri Annadata Aay Sanrakshan Abhiyan (PM-AASHA) and is implemented at the request of State/UT governments, with shared cost-bearing for any losses incurred. • It states that introduced in 2024-25, PDP allows for direct payments to farmers to cover the price difference between the Market Intervention Price (MIP) and the selling price, providing additional financial support for perishable crops. • Reimbursement for Storage and Transportation: From the 2024-25 season, the government reimburses storage and transportation costs for Tomato, Onion, and Potato (TOP) crops, aiding in the movement of these crops from producing to consuming states to ensure fair prices for farmers. • It states that these initiatives aim to protect farmers from market fluctuations and improve the overall agricultural market infrastructure. [Press Release No: 2118772]

View Document

MoCA notified regarding the Protection of Interest in Aircraft Objects Bill, 2025

Apr 04, 2025 | Central | Industry Specific

The Ministry of Civil Aviation (MoCA) on April 04, 2025, notified regarding the Protection of Interest in Aircraft Objects Bill, 2025. The Protection of Interest in Aircraft Objects Bill, 2025, introduced by Minister of Civil Aviation Shri Ram Mohan Naidu, was passed in Lok Sabha on April 03, 2025, following its earlier acceptance in the Rajya Sabha. With both Houses having cleared the legislation, this marks the second major aviation reform passed under the leadership of Civil Aviation Minister Shri Ram Mohan Naidu. The bill aims to align India's aircraft leasing and financing ecosystem with global standards and marks a critical step in deepening investor confidence in India's rapidly growing aviation market. The Bill builds on the framework of the Cape Town Convention of 2001, which aimed to simplify and standardize international leasing agreements. India

formally adopted this convention in 2008, but gaps in legal enforcement led to higher leasing costs—typically 8 to 10 percent higher than other nations. With this bill, India seeks to plug those gaps, providing legal certainty to aircraft financiers and reducing costs for Indian carriers. The Bill is expected to further ease leasing processes, make India a more attractive destination for aviation investments, and improve the country's compliance scores under the Cape Town Convention. These changes are essential for reducing airline costs and encouraging new entrants into the sector. [Release ID: 2118797]

View Document

MoFAH&D issued the regulation of import of livestock products under the Live-stock Importation Act, 1898: post-import testing of raw hide/skin/furskins

Apr 04, 2025 | Central | Industry Specific

The Ministry of Fisheries, Animal Husbandry & Dairying (MoFAH&D) on March 07, 2025, issued the regulation of import of livestock products under the Live-stock Importation Act, 1898: post-import testing of raw hide/skin/furskins. The following has been stated namely: - • The Department's O.M. dated February 20, 2025 communicated measures to limit potential risks related to the import of raw hides, skins, and furskins. Specifically, it requires that consignments of these products from countries affected by certain animal diseases (e.g., Anthrax, Lumpy Skin Disease, African Swine Fever, etc.) be tested at designated laboratories based on the source animal. The laboratories for the mandatory testing are: Anthrax: Regional Disease Diagnostic Laboratories (RDDLs). Foot & Mouth Disease (FMD): ICAR National Institute on Foot & Mouth Disease (ICAR NIFMD), Bhubaneswar. African Swine Fever (ASF), Classical Swine Fever (CSF): ICAR-National Institute of High Security Animal Diseases (NIHSAD), Bhopal. Lumpy Skin Disease (LSD), Peste des petits ruminants (PPR), Sheep & Goat Pox: NIHSAD, Bhopal; ICAR-National Institute of Veterinary Epidemiology and Disease Informatics (NIVEDI), Bengaluru; and Southern Regional Disease Diagnostic Laboratory, Bengaluru. This testing will ensure the safety and compliance of imported goods. [Notification no. L-110110/17/2017-Trade (E-2957)]

View Document

NCDEX issued a Master Circular – Member Cyber Security related Compliance

Apr 04, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 04, 2025, issued a Master Circular – Member Cyber Security related Compliance. The following has been stated: - •This Master Circular consolidates all relevant circulars on "Cyber Security" issued by the Exchange up to March 31, 2025. It clarifies that in case of inconsistency with original circulars, the original content prevails. •It also outlines the process for Cyber Incident Reporting, requiring Stock Brokers and Depository Participants to submit quarterly reports on cyber-attacks and threats. SEBI's circular prescribes the format for these reports and their submission timeline. •Additionally, the circular details audit requirements for cybersecurity frameworks. The detailed circular is given in the document below. [Circular No.:NCDEX/Member Tech Compliance-008/2025]

View Document

NPPA computed the Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, issued the Computation of Retail Price of Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Atorvastatin Calcium IP Equivalent to Atorvastatin 10 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer) • The Total MAT is 32,07,03,693 [Notification No. 19(4552)/2025/DP/NPPA/Div.II]

View Document

NPPA computed the Retail Price of Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 1 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s Windlas Biotech Ltd. (Manufacturer) and M/s.USV Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, issued the Computation of Retail Price of Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 1 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s Windlas Biotech Ltd. (Manufacturer) and M/s.USV Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 1 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s Windlas Biotech Ltd. (Manufacturer) and M/s.USV Ltd. (Marketer) • The Total MAT is 1,60,09,074 [Notification No. 19(4536)/2025/DP/NPPA/Div.II]

View Document

NPPA computed the Retail Price of Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s. Windlas Biotech Ltd. (Manufacturer) and M/s. USV Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, issued the Computation of Retail Price of Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s. Windlas Biotech Ltd. (Manufacturer) and M/s. USV Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Dapagliflozin Propanediol USP Eq. to Dapagliflozin 10 mg + Glimepiride IP 2 mg + Metformin Hydrochloride IP 1000 mg (as extended release form) for M/s. Windlas Biotech Ltd. (Manufacturer) and M/s. USV Ltd. (Marketer) • The Total MAT is 2,61,71,058 [Notification No. 19(4537)/2025/DP/NPPA/Div.II]

View Document

NPPA computed the Retail Price of Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 03, 2025, issued the Computation of Retail Price of Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Empagliflozin 12.5 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer) • The Total MAT is 33,57,17,218 [Notification No. 19(4585)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Empagliflozin 10mg tablet

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 03, 2025, fixed the retail price of the Empagliflozin 10mg tablet. The following have been stated: • The retail price of the Empagliflozin 10mg tablet will be Rs. 39.44/-. • Sum of MAT value considered for price calculation (in Lakhs) - 10,605.75 • Sum of PTR per unit considered for price calculation - 169.99

View Document

NPPA fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, fixed the retail price of the Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer). The following have been stated: • The retail price for the Each film coated tablet contains: Empagliflozin 12.5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer) will be Rs. 36.19/-. • Sum of MAT value considered for price calculation (in Lakhs) - 6,381.09 • Sum of PTR per unit considered for price calculation - 93.60 [Notification No. 19(4573)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Empagliflozin 25mg

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 04, 2025, fixed the retail price of the Empagliflozin 25mg tablet. The following has been stated: The retail price for the Empagliflozin 25mg tablet will be Rs. 46.13 /-.

View Document

NPPA fixed the retail price of the Empagliflozin 5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, fixed the retail price of the Empagliflozin 5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer). The following have been stated: • The retail price for the Each film coated tablet contains: Empagliflozin 5 mg + Metformin Hydrochloride IP 500 mg for M/s. Ravenbhel Healthcare Pvt. Ltd. (Manufacturer) & M/s. Alkem Laboratories Ltd. (Marketer) will be Rs. 31.67/-. • Sum of MAT value considered for price calculation (in Lakhs) - 370.38 • Sum of PTR per unit considered for price calculation - 27.30 [Notification No. 19(4572)/2025/DP/NPPA/Div.II]

View Document

NPPA issued the retail price of the Atorvastatin Calcium IP Equivalent to Atorvastatin 40 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, issued the retail price of the Atorvastatin Calcium IP Equivalent to Atorvastatin 40 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer). The following have been stated: • The retail price for the Each film coated tablet contains: Atorvastatin Calcium IP Equivalent to Atorvastatin 40 mg + Ezetimibe IP 10 mg for M/s. Safetab Life science (Manufacturer) & M/s. Ajanta Pharma Ltd. (Marketer) will be Rs. 30.47/-. • Sum of MAT value considered for price calculation (in Lakhs) - 1,712.59 • Sum of PTR per unit considered for price calculation - 105.09 [Notification No. 19(4551)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure

Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer)

Apr 04, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 03, 2025, notified regarding the computation of the retail price of Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer). It states that the price of each Film Coated Bilayered Tablet containing:- Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s. Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer) has been revised to Rs. 22.96/-. [Notification no: 19(4584)/2025/DP/NPPA/Div.II]

View Document

NSE notified regarding the Mock trading on April 05, 2025 for New version of NEAT+ 7.7.9 for the Capital Market Segment

Apr 04, 2025 | Central | Industry Specific

The National Stock Exchange of India Limited (NSE) on April 04, 2025, issued the notification regarding the Mock trading on Saturday, April 05, 2025 – New version of NEAT+ 7.7.9 for the Capital Market Segment. The following has been stated namely: - • Exchange will be conducting a mock trading session in the Capital Market Segment on Saturday, April 05, 2025. • The Schedule of the Mock Trading has been stated in the notification. • Members are required to take note of the below important points w.r.t NEAT+ version: o The Exchange shall be releasing new version of NEAT+ 7.7.9. The new version shall be available for download from April 04, 2025, at 18:00 hours onwards on NSE Extranet path/common/NEATPlus779. o Login with the version NEAT+ 7.7.8 shall be discontinued from May 03, 2025 (mock). • Members must use the combination of new NEAT adapter version and new ports applicable for capital market segment as stated in the notification. [Notification No. NSE/CMTR/67445]

View Document

BSE notified regarding the Mock Trading on April 05, 2025 for Commodity Derivatives segment

Apr 03, 2025 | Central | Industry Specific

The Bombay Stock Exchange (BSE) on April 03, 2025, issued the notification regarding the Mock Trading on April 05, 2025 for Commodity Derivatives segment. The following has been stated namely: - • The Exchange has scheduled a mock trading session for Commodity Derivatives segment on April 05, 2025 • Members may choose to participate either in Mock Trading Session or UAT environment for fulfilling their regulatory requirements • Trading members using third party trading platforms of empaneled vendors or in-house developed systems through IML/ETI APIs can use this opportunity to test their respective trading application during mock trading session for various functionalities (including exceptional market conditions), viz. risk-reduction mode, trading halt, etc. • There shall be no new BOLT TWS Release. • Timings are as follows: - o Log-in: 10:15 AM – 11:00 AM o Continuous Trading: 11:00 AM – 03:30 PM • The mock trading will not attract any margin obligation or pay-in and pay-out obligation and will not create any rights and liabilities. • All

members are requested to give their feedback for the mock trading session on the contact numbers/mail id provided by 4:30 pm. [Notification No. 20250403-35]

View Document

CBSE notified regarding the CBSE Parenting Calendar for Academic Session 2025-26

Apr 03, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 01, 2025, issued the notification regarding the CBSE Parenting Calendar for Academic Session 2025-26. The following has been stated namely: - • In alignment with the National Education Policy (NEP) 2020, CBSE has launched the Parenting Calendar for the academic session 2025-26. • This initiative aims to strengthen parent-school collaboration and enhance student development by engaging parents meaningfully in their child's educational journey. • All schools are to integrate the Parenting Calendar into their annual academic calendar and implement the recommended activities effectively. • Schools are encouraged to share their feedback, experiences, and best practices in implementing the Parenting Calendar. Insights may be sent to cbse.counseling@gmail.com. [Notification No. CBSE/HQ/M&PR/2025]

View Document

CBSE notified regarding the Continuous Professional Development (CPD) Guidelines – 2025

Apr 03, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 01, 2025, notified regarding the Continuous Professional Development (CPD) Guidelines – 2025. It is stated that Reference is invited to the Affiliation Notification 16/2021 dated September 24, 2021 issued in respect of 25 hours of CPD earmarked through CBSE/Government Regional Training Institutes, and remaining 25 hours by school through in-house / or with School complexes. CPD efforts must be in the larger ambit of standards outlined in the National Professional Standards for Teachers (NPST) as well as the NCERT Guidelines for CPD, the following scheme is put in place for compliance. Schools must comply with Affiliation Notification 16/2021 (dated September 24, 2021) regarding Continuous Professional Development (CPD). As per Clause 12.2.9 of the Affiliation Bye-laws, penalties may be imposed on schools that fail to send teachers or principals for mandatory training. Teachers and principals attending CPDs or serving as Resource Persons for Capacity Building Programs (CBP) must be considered on official duty, with no salary deduction or leave deduction, in line with NEP 2020 (paras 5.15 & 5.16). Clauses 9.1.11 and 12.2.9 of the Bye-laws provide further clarification. Domain-wise CBP options will be available on the designated portal, as detailed in the referenced annexures. [Notification No. TRG-02/2025]

View Document

DGFT issued amendment in import policy and policy condition of Roasted Areca Nuts falling under ITC (HS) Code 20081920 of Chapter-20 of ITC (HS), 2022, Schedule-I (Import

Policy)

Apr 03, 2025 | Central | Industry Specific

The Directorate General of Foreign Trade (DGFT) on April 02, 2025, issued amendment in import policy and policy condition of Roasted Areca Nuts falling under ITC (HS) Code 20081920 of Chapter-20 of ITC (HS), 2022, Schedule-I (Import Policy). The following policy conditions have been ameded: • Areca Nut o However, import is free if CIF value is Rs. 351/- and above per Kilogram. o MIP conditions, however, will not be applicable for imports by 100% Export Oriented Units (EOUs), units in the SEZ and imports under Advance Authorisation Scheme. o This code also covers all kinds of processed Areca nuts including Roasted Areca Nuts. • Other roasted nuts land seeds o However, "Roasted Areca Nuts" are not covered here as they are specifically covered under 08028090. The Import Policy of "Roasted Areca Nuts" falling under ITC (HS) Code 08028090 and 20081920 is revised from "Free" to "Prohibited" and Import shall be free if CIF Value is Rs. 351/- or above per Kilogram. [Notification No. 02/2025-26]

View Document

FSSAI notified regarding the Reclassification of point related to 'Food grade Packaging material' as 'critical to food safety' under inspection checklist

Apr 03, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on April 03, 2025, notified regarding the Reclassification of point related to 'Food grade Packaging material' as 'critical to food safety' under inspection checklist. The following has been stated namely: - • It states that the checklists for various sectors (General manufacturing, Milk & milk products, Meat processing, Fish products processing, and Catering) classify food packaging material as 'Non-critical.' However, due to the critical role of food-grade packaging in ensuring food safety and in line with provision 3(14) of the FSS (Packaging) Regulation, 2018, it has been decided to reclassify the food packaging material point as 'Critical' in the inspection checklist. • The inspection checklist for various sectors has been updated to reflect the critical nature of food-grade packaging materials: General Manufacturing: The packaging materials shall be food-grade and in sound condition. A Certificate of Conformity from an NABL-accredited laboratory, by the FSS (Packaging) Regulations, 2018, shall be provided and Scoring has been revised from 02 to 04. Milk and Milk Product Processing: Similar to general manufacturing, packaging materials used shall be food-grade and in sound condition, with the required Certificate of Conformity. Scoring has also been revised from 02 to 04. Meat Processing: Meat shall be processed and packed hygienically using sound food-grade materials. The packaging material shall be food-grade and meet the necessary certification standards. Detailed notification is attached below. [Notification no. F. No. 15(31)2020/FOSCOS/RCD/FSSAIPt.17]

View Document

MCX notified regarding Review of Minimum Volatility Scan Range (VSR)

Apr 03, 2025 | Central | Industry Specific

The Multi Commodity Exchange of India Limited (MCX) on April 03, 2025, notified regarding the Review of the Minimum Volatility Scan Range (VSR). It states that the following Circular No. MCXCCL/RISK/049/2025

dated March 10, 2025, has informed its Clearing Members that it has reviewed the Volatility Scan Range (VSR) based on back testing as per SEBI Circular SEBI/HO/CDMRD/DRMP/CIR/P/2021/08 dated January 11, 2021. The updated VSR is provided in Annexure 1 of the notification. [Circular No. MCX/MCXCCL/172/2025]

View Document

MoC notified regarding the Department of Telecommunication's initiative to prevent misuse of telecom resources for cybercrimes and financial fraud

Apr 03, 2025 | Central | Industry Specific

The Ministry of Communications (MoC) April 03, 2025, notified regarding the Department of Telecommunication's initiative to prevent misuse of telecom resources for cybercrimes and financial fraud. The following has been stated namely: - To prevent the misuse of telecom resources for cybercrimes and financial frauds: • Sanchar Saathi Portal and App: A citizen-centric portal and mobile app have been developed, offering various services, including the ability to report suspected fraudulent communications. • Digital Intelligence Platform (DIP): An online secure platform has been created to facilitate the sharing of information related to the misuse of telecom resources among stakeholders. • Collaboration with Telecom Service Providers (TSPs): A system has been developed in partnership with TSPs to identify and block incoming international spoofed calls that display Indian mobile numbers, which may appear to originate within India. Detailed notification is attached below. [Press Release No. 2118197]

View Document

NCDEX notified regarding the Contingency Mock on April 05, 2025

Apr 03, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 02, 2025, issued the notification regarding the Contingency Mock on April 05, 2025. The following has been stated namely: - • "Contingency Drill/Mock Trading schedule for 2025" Exchange will be conducting a Contingency Mock trading session on April 05, 2025. • The Schedule for the Mock Trading Session has been stated in the notification. • The production WEB NCFE and Web Extranet will not be available from April 05, 2025 - 02:00 A.M. to 9:00 P.M. However, for the purpose of mock, the test Web NCFE and Web Extranet portal will be available. • Please refer to 'Annexure A' for activities to be performed for Web NCFE • Client allocation, client collateral segregation reporting and limit files for production will not be processed on April 05, 2025 from 12:00 AM to 9:00PM • Members are requested to participate actively in the mock trading session from all trading software and re-login into the live environment to check the connectivity and to avoid any login issues on April 07, 2025. [Notification No. NCDEX/TECHNOLOGY- 013/2025]

View Document

NCDEX notified regarding the Quarterly Cyber Incident reporting of Cyber Security & Cyber Resilience framework for Stockbrokers to be submitted by April 15

Apr 03, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange (NCDEX) on April 02, 2025, issued the notification regarding the Quarterly Cyber Incident reporting of Cyber Security & Cyber Resilience framework for Stockbrokers. The following has been stated namely: - • Members are to keep the Exchange informed regarding Cyber Incident(s). • The Stock Brokers are required to submit quarterly reports containing information on cyber-attacks, threats, cyber-incidents and breaches experienced by Stock Brokers and measures taken to mitigate vulnerabilities, threats and attacks, to Stock Exchanges within 15 days from the end of the quarter. • Members are requested to submit the Quarterly Incident report for Quarter “4” (January 2025 – March 2025) in the NCFE portal link under the Tab 'Compliance', Sub tab 'Information Security', within 15 days that is April 15, 2025. [Notification No. NCDEX/Member Tech Compliance-007/2025]

View Document

NPCI issued an addendum to an older notification related to the Safeguarding users on UPI

Apr 03, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on April 02, 2025, issued an addendum to NPCI/UPI/OC-141/2021-22 related to the Safeguarding users on UPI. To further protect the customer and ensure trust in the ecosystem, participants are required to ensure the following by April 15, 2025: • With reference to the point 2 of NPCI/UPI/OC-141A/2022-23 pertaining to Rent payments (MCC 6513), transactions will be allowed on initiation mode 03(Bharat QR). This will be in addition to existing initiation modes 00(subtype Pay), 01, 02, 04, 05, 10. • This circular is not applicable for Mandate transactions (One time and Recurring Mandates) Acquirer/PSP Banks shall be responsible to adhere to these guidelines and communicate the same to respective payment aggregators/merchants. [Circular No. NPCI/UPI/OC-141D/2024-25(Addendum)]

View Document

NPPA fixed the retail price of the Cilnidipine IP 10 mg + Telmisartan IP 40 mg + Chlorthalidone IP 12.5 mg M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Micro Labs Ltd. (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, fixed the retail price of the Cilnidipine IP 10 mg + Telmisartan IP 40 mg + Chlorthalidone IP 12.5 mg M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Micro Labs Ltd. (Marketer). The following has been stated: The retail price for the Cilnidipine IP 10 mg + Telmisartan IP 40 mg + Chlorthalidone IP 12.5 mg M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Micro Labs Ltd. (Marketer)will be Rs. 14.51/-. [Notification No. 19(4545)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 23.75mg Eq. to Metoprolol Tartrate 25mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, fixed the retail price of the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 23.75mg Eq. to Metoprolol Tartrate 25mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer). The following has been stated: The retail price for the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 23.75mg Eq. to Metoprolol Tartrate 25mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer)will be Rs. 11.02/-. [Notification No. 19(4549)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 47.5mg Eq. to Metoprolol Tartrate 50mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, fixed the retail price of the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 47.5mg Eq. to Metoprolol Tartrate 50mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer). The following has been stated: The retail price for the Cilnidipine IP 10mg + Telmisartan IP 40mg + Metoprolol Succinate 47.5mg Eq. to Metoprolol Tartrate 50mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) & M/s. Cadila Pharmaceuticals Limited (Marketer) will be Rs. 13.78/-. [Notification No. 19(4548)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg for M/s Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on April 02, 2025, issued a notification regarding the fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg for M/s Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer). The following has been stated: - •For each film-coated tablet contains: Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg for M/s Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer) The retail price is 39.27 (Rs) The detailed notification is given in the document below. [Notification No. 19(4556)/2025/DP/NPPA/Div.III/10395/2025]

View Document

NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, issued a notification regarding the fixation of the retail price of Empagliflozin 5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer). The following has been stated: - •For each Film Coated Tablet contains: Empagliflozin 5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer) The retail price is 11.10 (Rs) The detailed notification is given in the document below. [Notification No. 19(4562)/2025/DP/NPPA/Div.III/10394/2025]

View Document

NPPA issued a notification regarding the fixation of the retail price of Sitagliptin Phosphate Monohydrate IP Eq. To Sitagliptin 100mg Metformin Hydrochloride IP 500mg (As extended release) for M/s Synokem Pharmaceuticals Limited. (Manufacturer) & M/s. Mankind Pharma Limited (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA), on April 02, 2025, issued a notification regarding the fixation of the retail price of Sitagliptin Phosphate Monohydrate IP Eq. To Sitagliptin 100mg Metformin Hydrochloride IP 500mg (As extended release) for M/s Synokem Pharmaceuticals Limited. (Manufacturer) & M/s. Mankind Pharma Limited (Marketer). The following has been stated: - •For each Film Coated Tablet contains: Sitagliptin Phosphate Monohydrate IP Eq. To Sitagliptin 100mg Metformin Hydrochloride IP 500mg (As extended release) for M/s Synokem Pharmaceuticals Limited. (Manufacturer) & M/s. Mankind Pharma Limited (Marketer) the retail price is 12.91 (Rs) The detailed notification is given in the document below. [Notification No. 19(4550)/2025/DP/NPPA/Div.III/10393/2025]

View Document

NPPA notified regarding the computation of the retail price of Budesonide IP 1 mg + Formoterol Fumarate Dihydrate IP eq. to Formoterol Fumarate 20 mcg Respirator Suspension for M/s AXA Parenterals Ltd. (Manufacturer) and M/s Mankind Pharma Ltd. (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the computation of the retail price of Budesonide IP 1 mg + Formoterol Fumarate Dihydrate IP eq. to Formoterol Fumarate 20

mcg Respirator Suspension for M/s AXA Parenterals Ltd. (Manufacturer) and M/s Mankind Pharma Ltd. (Marketer). It states that the price of each 2 ml containing:- Mycophenolate Mofetil IP 1 gm (1 bottle with 55gm powder for oral suspension containing 17.5 gm Mycophenolate Mofetil) for M/s. Zydus Lifesciences Ltd. (Manufacturer & Marketer) has been revised to Rs. 64.25/-. [Notification no: 19(4529)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the computation of the retail price of Empagliflozin 5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer). It states that the price of each film-coated tablet containing:- Empagliflozin 5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer) has been revised to Rs. 15.84/-. [Notification no: 19(4561)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 1 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 1 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer). It states that the price of each film-coated tablet containing:- Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 1 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer) has been revised to Rs. 11.16/-.

View Document

NPPA notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 2 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd.

(Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the computation of the retail price of Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 2 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer). It states that the price of each film-coated tablet containing:- Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 50 mg + Metformin Hydrochloride IP 1000 mg + Glimepiride IP 2 mg for M/s Exemed Pharmaceuticals (Manufacturer) and M/s USV Ltd. (Marketer)has been revised to Rs. 12.59/-. [Notification no: 19(4547)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the fixation of the retail price of Aspirin IP 75mg (as gastro-resistant tablet IP) + Atorvastatin Calcium IP Equivalent to Atorvastatin 40mg for M/s. Windlas Biotech Ltd (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the fixation of the retail price of Aspirin IP 75mg (as gastro-resistant tablet IP) + Atorvastatin Calcium IP Equivalent to Atorvastatin 40mg for M/s. Windlas Biotech Ltd (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer). It has fixed the rate at Rs. 18.27/- for Each Hard Gelatin Capsule containing: Aspirin IP 75mg (as gastro-resistant tablet IP) + Atorvastatin Calcium IP Equivalent to Atorvastatin 40mg for M/s. Windlas Biotech Ltd (Manufacturer) & M/s. Mankind Pharma Ltd. (Marketer). [Notification no. - 19(4575)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the fixation of the retail price of Cefixime equivalent to Cefixime anhydrous 200 mg for M/s ALPS Communication Private Limited (Manufacturer) & M/s. Mankind Pharma Limited (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the fixation of the retail price of Cefixime equivalent to Cefixime anhydrous 200 mg for M/s ALPS Communication Private Limited (Manufacturer) & M/s. Mankind Pharma Limited (Marketer). It has fixed the rate at Rs. 3.72/- for each 5 ml of Reconstituted Suspension containing: Cefixime equivalent to Cefixime anhydrous 200 mg for M/s ALPS Communication Private Limited (Manufacturer) & M/s. Mankind Pharma Limited (Marketer). [Notification no. - 19(4554)/2025/DP/NPPA/Div.II]

View Document

NPPA notified regarding the fixation of the retail price of Paracetamol IP 650mg + Caffeine (Anhydrous) IP 50mg for M/s. Prochem Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Mankind Consumer Products Pvt. Ltd. (Marketer)

Apr 03, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 02, 2025, notified regarding the fixation of the retail price of Paracetamol IP 650mg + Caffeine (Anhydrous) IP 50mg for M/s. Prochem Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Mankind Consumer Products Pvt. Ltd. (Marketer). It has fixed the rate at Rs. 3.63/- for each uncoated tablet containing: Paracetamol IP 650mg + Caffeine (Anhydrous) IP 50mg for M/s. Prochem Pharmaceuticals Pvt. Ltd. (Manufacturer) & M/s. Mankind Consumer Products Pvt. Ltd. (Marketer). [Notification no. - 19(4571)/2025/DP/NPPA/Div.II]

View Document

RBI revised the Master Circular - Management of Advances - UCBs

Apr 03, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, revised the Master Circular - Management of Advances - UCBs The following has been stated: - •The revised Master Circular DOR.CRE.REC.No.27/07.10.002/2023-24 consolidates UCB guidelines up to March 31, 2025, focusing on credit dispensation policies. •UCBs must establish transparent policies for credit to various economic sectors, reviewed annually by their boards. For working capital requirements, assessments are based on projected turnover (25% of turnover) with a 5% contribution from the borrower and 20% from UCBs. •UCBs can choose between turnover or traditional methods for larger credit limits, ensuring proper safeguards and regular reporting. UCBs should limit book-debt financing to 75% of credit sales, with the remaining 25% through bills. The detailed circular is given in the document below. [Circular No. RBI/2025-26/18 DOR.CRE.REC.No.13/07.10.002/2025-26]

View Document

TRAI released a Pre-Consultation Paper on “Review of existing TRAI Regulations on Interconnection matters”

Apr 03, 2025 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on April 03, 2025, released a Pre-Consultation Paper on “Review of existing TRAI Regulations on Interconnection matters”. The following has been stated: - •The TRAI has released a Pre-Consultation Paper on the review of interconnection regulations, inviting stakeholder input. Stakeholders are encouraged to submit issues, concerns, and suggestions by April 16, 2025. •Comments will be analyzed to prepare a consultation paper. Submissions are preferred in electronic form. URL: https://www.trai.gov.in/sites/default/files/2025-04/CP_03042025_0.pdf The detailed notification is given in the document below. [Notification No. 20/2025]

View Document

CBSE issued STEM Education as Theme for Teachers Training for the Session 2025-2026

Apr 02, 2025 | Central | Industry Specific

The Central Board of Secondary Education (CBSE) on April 02, 2025, issued STEM Education as Theme for Teachers Training for the Session 2025-2026. Recognizing the growing importance of Science, Technology, Engineering, and Mathematics (STEM) in shaping the future, the education system is prioritizing STEM-based teaching methodologies. Aligning with NEP 2020, the Board has designated STEM Education as the core theme for teachers' training in 2025-26, ensuring educators are equipped with advanced pedagogical strategies and technological integration in classrooms. As part of this initiative, the Eklavya 3030-STEM Education Online Series has been introduced, emphasizing the need for structured STEM learning. Schools are encouraged to conduct District Level Deliberations (STEM-DLD)—one-day offline workshops with expert discussions to enhance STEM competencies. These workshops will count toward Continuous Professional Development (CPD) hours and aim to foster experiential learning, technological advancements, and student motivation in STEM-related subjects like AI, Design Thinking, Coding, Robotics, and Mathematics. [Notification No. CBSE/TRG/Theme/NTC/2025]

View Document

DGCA seeks comments on the Licencing of Aircraft Maintenance Engineers

Apr 02, 2025 | Central | Industry Specific

The Directorate General of Civil Aviation (DGCA) on March 27, 2025, seeks comments on the Licencing of Aircraft Maintenance Engineers. The CAR-66 is applicable to all personnel/Organizations engaged in maintenance and/or certification of aircraft registered in India. The Section A of CAR-66 establishes the requirements for the issue and extension of an aircraft maintenance engineer’s license, conditions of its validity and use. It also has a provision for converting the aircraft maintenance engineer’s (AME) license issued prior to the CAR-66 coming into force. The requirements are followed by Acceptable means of compliance (AMC) and Guidance Material (GM). The AME licenses in CAR 66 pattern are available in two different ways: • After conversion of pre-CAR 66 AME licenses with applicable limitation. • Issue of fresh license after passing of applicable modules of Basic Knowledge Exam conducted by CEO. The comments are invited by April 25, 2025 on CAR 66 Issue II rev. 2, comments may be address to Mr. Ajay Chauhan, Director, Office of the Director General of Civil Aviation, Opp. Safdarjung Airport, Aurobindo Marg, New Delhi - 110 003 at email: achauhan.dgca@nic.in /daw@dgca.nic.in

View Document

INX notified regarding the Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries to be made by April 15

Apr 02, 2025 | Central | Industry Specific

The India International Exchange (INX) on April 01, 2025, issued the notification regarding the Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries. The following has been stated namely: - • The report is required to be submitted, within 15

calendar days of the completion of financial year. i.e., for the year ended March 31, 2025 the submission is to be made on or before April 15, 2025. • Members are required to submit the report electronically in the "Artificial Intelligence (AI) and Machine Language" module of IIeFS (India INX Electronic Filing System) of the Exchange. • Submission in any other form or mode shall not be valid. • Members who are offering or using applications or systems as defined in Annexure B of the aforesaid SEBI circular, are required to submit the details in AI/ML Reporting Form. • Members who are not offering or using such applications or systems (as defined in Annexure B) are also required to submit the AI/ML Reporting Form by selecting the option as "No" in IIeFS. • The Annexure B and the IIeFS user manual are made available in the IIeFS for ready reference. [Notification No. 20250401-6]

View Document

Master Circular - Exposure Norms and Statutory/Other Restrictions – UCBs

Apr 02, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular - Exposure Norms and Statutory / Other Restrictions – UCBs with reference to the RBI Master Circular DoR.CRE.REC.71/07.10.002/2023-24 dated January 16, 2024. It is stated that this revised Master Circular only consolidates all instructions on the above matter issued up to March 31, 2025 and does not contain any new instructions/guidelines. The following has been stated: • UCBs are required to fix, with the approval of their Board of Directors, exposure ceiling in relation to their Tier-I capital. The exposure for the purpose shall comprise both credit exposure (loans and advances) and investment exposure (Non-SLR securities) so that - (i) the exposure to an individual borrower does not exceed 15 per cent of Tier-I capital; and, (ii) the exposure to a group of connected borrowers/parties does not exceed 25 per cent of Tier-I capital • UCBs are advised to frame, with the approval of their Board of Directors, comprehensive prudential norms relating to the ceiling on the total amount of real estate loans, keeping in view the Reserve Bank of India guidelines to ensure that bank credit is used for construction activity and not for activity connected with speculation in real estate subject to the instructions in following paragraphs. • The total unsecured loans and advances (with surety or without surety or for cheque purchase) granted by a UCB to its members should not exceed 10 per cent of its total assets as per the audited balance-sheet as on 31 March of the preceding financial year. The revised Master Circular is updated to reflect all instructions issued upto March 31, 2025 on the above matter, as listed in the Annex. [Notification No. RBI/2025-26/19 DoR.CRE.REC.14/07.10.002/2025-26]

View Document

Methyl Acrylate, Ethyl Acrylate (Quality Control) Amendment Order, 2025

Apr 02, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoCF) on April 01, 2025, issued the Methyl Acrylate, Ethyl Acrylate (Quality Control) Amendment Order, 2025 to further amend the Methyl Acrylate, Ethyl Acrylate (Quality Control) Order, 2021. The following amendment have been stated: • In paragraph 1, for sub-paragraph (2), the following sub-paragraph shall be substituted, namely: — "(2) It shall come into force on the 31st day of March, 2026". [Notification No. S.O. 1556 (E)]

View Document

MIB issued the Fiscal Health Index 2025

Apr 02, 2025 | Central | Industry Specific

The Ministry of Information & Broadcasting (MIB), on April 02, 2025, issued the Fiscal Health Index 2025. The following has been stated: - •The Fiscal Health Index (FHI) 2025 evaluates the fiscal health of 18 major Indian states, with Odisha leading due to strong debt sustainability, low fiscal deficits, and high capital expenditure. •Chhattisgarh and Goa follow, excelling in debt management and revenue mobilization. States like Punjab, Andhra Pradesh, West Bengal, and Kerala face fiscal challenges, including poor debt sustainability and high deficits. •The index highlights the importance of revenue mobilization, expenditure prioritization, and debt management for long-term fiscal health. The detailed notification is given in the document below. [Notification No. 2117890]

View Document

MoCAFPD notified regarding the Export Quota for export during Sugar Season 2024-25 and consequent adjustment of Monthly release quantity

Apr 02, 2025 | Central | Industry Specific

The Ministry of Consumer Affairs and Public Distribution (MoCAFPD) on April 01, 2025, issued the notification regarding the 4th Reallocation of Export Quota for export during Sugar Season 2024-25 and consequent adjustment of Monthly release quantity on account of exchange of export quantity with domestic monthly release quantity. The following has been stated namely: - • The export of 10 LMT of sugar has been permitted along with the modalities for export of sugar. • DFPD has decided to allow exchange of export quota quantity from the quantity of monthly release quota. • Additional export quantity has been allocated and domestic quota of the sugar mills have also been adjusted as mentioned in Annexure. • All the eligible application received through designated e-mail upto March 31, 2025 has been considered in the swapping order. [Notification No. 2-1/2025-Trade]

View Document

MoM notified regarding the Licenses for Offshore Mining

Apr 02, 2025 | Central | Industry Specific

The Ministry of Mines (MoM) on April 02, 2025, notified regarding the Licenses for Offshore Mining. The following has been stated namely: - • It states that the Central Government launched the first tranche of the auction for 13 offshore blocks on 28.11.2024, offering composite licences (exploration-cum-production leases) under the Offshore Areas Minerals (Development and Regulation) Act, 2002. • It states that the auction includes 3 blocks of construction sand off the Kerala Coast, 3 blocks of Lime Mud off the Gujarat Coast, and 7 blocks of Polymetallic Nodules and Crust off Great Nicobar Island. • In compliance with Rule 5(2) of the Offshore Areas Operating Right Rules, 2024, the Ministry of Mines consulted with relevant Ministries, including the Ministry of Environment, Forest and Climate Change (MoEF&CC) and the Department of Fisheries, and received no objections prior to the auction notification. • To protect marine species, 130 Marine Protected Areas and 106 Important Coastal and Marine Biodiversity Areas (ICMBAs)

have been designated, and the offshore blocks exclude these areas. • Bidders are required to obtain all necessary consents, approvals, and permits as per applicable laws before commencing production operations. Detailed notification is attached below. [Press Release No. 2117708]

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NCDEX issued Master Circular – Spot Price Polling

Apr 02, 2025 | Central | Industry Specific

The National Commodity & Derivatives Exchange Limited (NCDEX) on April 01, 2025, issued Master Circular – Spot Price Polling. This Master circular is a compilation of relevant circulars issued by the Spot Price Polling team of the Exchange, which are operational as on date of this circular. Efforts have been made to incorporate applicable provisions of existing circulars issued by SEBI. It is hereby clarified that in case of any inconsistency between this Master Circular and the original applicable circular, the content of the original circular shall prevail. The key provisions of this Master Circular are as stated: • Spot Price Polling Mechanism • Enrollment of participants for spot price polling • Criteria for settlement mode of commodity derivative contracts • Fixation of final settlement price (fsp) • Change in expiry date • Framework for determination of final settlement price (fsp) in case of unavailability of polled spot price on expiry day • Spot price basis of maize - feed / industrial grade (symbol: maize) • Location Premium Discount For more details, please refer to the master circular provided below. [Circular No.: NCDEX/SURVEILLANCE & INVESTIGATION - 017/2025]

View Document

NITI Aayog launched the “NITI NCAER States Economic Forum” Portal

Apr 02, 2025 | Central | Industry Specific

The NITI Aayog on April 01, 2025, launched the “NITI NCAER States Economic Forum” Portal. The following has been stated namely:- • It states that the portal is a comprehensive data repository on social, economic, and fiscal parameters from 1990-91 to 2022-23, including research reports and expert commentary on State finances. • It provides authentic data to help States make informed decisions on raising revenues, managing debts, and learning from peer experiences. She stressed the importance of balancing public finances without burdening the people. • Shri BVR Subrahamanyam, CEO of NITI Aayog, stated that the forum will not only inform the public but also foster fiscal learning and awareness across States, serving as a permanent asset for the nation. [Press Release No: 2117547]

View Document

NPCI notified regarding RuPay Credit Interchange

Apr 02, 2025 | Central | Industry Specific

The National Payments Corporation of India (NPCI) on March 28, 2025, notified regarding RuPay Credit Interchange. The following has been stated namely: - • It states that the RuPay Credit Card interchange for Classic, Platinum and Select variants on domestic transactions shall be applicable from May 01, 2025. • It

states that the revised interchange fees for Merchant Category Code (MCC) 4900 (Utilities) shall be 1.10% (POS), 1.60% (ECOM), 1.85% (Select), and 2.02% (Platinum), payable by the acquirer to the issuer, with MCC 6529 assigned for Public Sector Insurance Companies. [Notification no. - NPCI/2024-25/RuPay/032]

View Document

NPPA computed the Retail Price of Ceftriaxone Sodium IP eq. to Ceftriaxone 2000 mg + Disodium Edetate IP 74 mg + Sulbactam Sodium IP eq. to Sulbactam 1000 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on October 07, 2024, issued the Computation of Retail Price of Ceftriaxone Sodium IP eq. to Ceftriaxone 2000 mg + Disodium Edetate IP 74 mg + Sulbactam Sodium IP eq. to Sulbactam 1000 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Ceftriaxone Sodium IP eq. to Ceftriaxone 2000 mg + Disodium Edetate IP 74 mg + Sulbactam Sodium IP eq. to Sulbactam 1000 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer) • The Total MAT is 17,40,12,910 [Notification No. 19(4492)/2025/DP/NPPA/Div.II]

View Document

NPPA computed the Retail Price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s Zuventus Healthcare Limited (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, issued the Computation of Retail Price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s Zuventus Healthcare Limited (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s Zuventus Healthcare Limited (Marketer) • The Total MAT is 63,81,08,640

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NPPA computed the Retail Price of Telmisartan IP 40 mg + Cilnidipine IP 10 mg + Chlorthalidone IP 12.5 mg M/s Synokem Pharmaceuticals Ltd. (Manufacturer) and M/s Intas Pharmaceuticals Ltd. (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, issued the Computation of Retail Price of Telmisartan IP 40 mg + Cilnidipine IP 10 mg + Chlorthalidone IP 12.5 mg M/s Synokem Pharmaceuticals Ltd. (Manufacturer) and M/s Intas Pharmaceuticals Ltd. (Marketer). The following has been stated namely: - • The Retail Price has been computed based on the data from August, 2024 • The Retail Price has been computed for Each Film Coated Tablet Containing Telmisartan IP 40 mg + Cilnidipine IP 10 mg + Chlorthalidone IP 12.5 mg M/s Synokem Pharmaceuticals Ltd. (Manufacturer) and M/s Intas Pharmaceuticals Ltd. (Marketer) • The Total MAT is 1,04,32,62,957 [Notification No. 19(4509)/2025/DP/NPPA/Div.II]

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NPPA fixed the retail price of the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, fixed the retail price of the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer). The following has been stated: The retail price for the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer) will be Rs. 19.64/-. [Notification No. 19(4564)/2025/DP/NPPA/Div.II]

View Document

NPPA fixed the retail price of the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s. Zuventus Healthcare Limited (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, fixed the retail price of the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s. Zuventus Healthcare Limited (Marketer). The following has been stated: The retail price for the Empagliflozin 12.5mg + Metformin Hydrochloride IP 1000mg Tablet for M/s. Windlas Biotech Limited (Manufacturer) & M/s. Zuventus Healthcare Limited (Marketer) will be Rs. 19.64 /-. [Notification No. 19(4559)/2025/DP/NPPA/Div.II]

View Document

NPPA issued a notification regarding fixation of the retail price of Glimepiride IP 0.5mg + Voglibose IP 0.2mg + Metformin Hydrochloride IP 500mg (as sustained release form) for

M/s Windlas Biotech Ltd (Manufacturer) & M/s USV Limited (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, issued a notification regarding fixation of the retail price of Glimepiride IP 0.5mg + Voglibose IP 0.2mg + Metformin Hydrochloride IP 500mg (as sustained release form) for M/s Windlas Biotech Ltd (Manufacturer) & M/s USV Limited (Marketer). The following has been stated: - •For Each uncoated bilayered tablet contains Glimepiride IP 0.5mg + Voglibose IP 0.2mg + Metformin Hydrochloride IP 500mg (as sustained release form) for M/s Windlas Biotech Ltd (Manufacturer) & M/s USV Limited (Marketer the retail price is 9.12 (Rs) The detailed notification is given in the document below.

View Document

NPPA issued a notification regarding the fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg for M/s. Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, issued a notification regarding the fixation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg for M/s. Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer). The following has been stated: - •For each film coated tablet contains: Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg for M/s. For Macleods Pharmaceuticals Ltd. (Manufacturer & Marketer), the retail price is 36.19 (Rs) The detailed notification is given in the document below.

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Lupin Ltd. (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, notified regarding the computation of the retail price of Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Lupin Ltd. (Marketer). It states that the price of each film-coated Bilayered tablet containing:- Empagliflozin 10 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd. (Manufacturer) and M/s Lupin Ltd. (Marketer) has been revised to Rs. 17.86/-.

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 10mg tablet

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, notified regarding the computation of the retail price of Empagliflozin 10mg tablet. It states that the price of each tablet containing:- Empagliflozin 10mg tablet has been revised to Rs. 39.44/-.

View Document

NPPA notified regarding the computation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer)

Apr 02, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, notified regarding the computation of the retail price of Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer). It states that the price of each film-coated tablet containing:- Empagliflozin 12.5mg + Metformin Hydrochloride IP 500mg Tablet for M/s. Skymap Pharmaceuticals Pvt. Ltd (Manufacturer) & M/s. German Remedies Pharmaceuticals Private Limited (Marketer) has been revised to Rs. 18.10/-. [Notification no: 19(4563)/2025/DP/NPPA/Div.II]

View Document

PPA issued a notification regarding indexation of tariff caps fixed in the reference tariff cases under the 2013 Guidelines for PPP projects at the major port trusts with reference to the variation in the Wholesale Price Index (WPI)

Apr 02, 2025 | Central | Industry Specific

The Paradip Port Authority (PPA) on March 28, 2025, issued a notification regarding indexation of tariff caps fixed in the reference tariff cases under 2013 Guidelines for PPP projects at the major port trusts with reference to the variation in the Wholesale Price Index (WPI). The following has been stated: - •As per the 2013 Guidelines for PPP projects at major ports, the Reference tariff fixed by TAMP is automatically escalated annually by 60% of the variation in the Wholesale Price Index (WPI). •For FY 2025-26, TAMP has announced an indexation factor of 1.04% based on WPI variation. This indexation will apply to the tariffs of PPP operators at major port trusts from April 01, 2025, to March 31, 2026. The detailed notification is given in the document below. [Notification No. TD/TM/GEN-264/539]

View Document

PPA notified regarding the Indexation and payment of royalty by the stevedoring and shore handling agents

Apr 02, 2025 | Central | Industry Specific

The Traffic Department, Paradip Port Authority (PPA) on April 01, 2025, notified regarding the Indexation and payment of royalty by the stevedoring and shore handling agents. The following has been stated namely: - It states that as per clauses 2.10 and 3.5.5 of the Stevedoring and Shore Handling Guidelines, 2016, a 60% variation in WPI is used for indexation of the upfront tariff and royalty. TAMP, in its letter dated March 27, 2025, has informed that the indexation factor for the annual adjustment, based on 60% of WPI, is 1.04%. Therefore, the indexed royalty of Rs. 5.79 per MT will be applicable and collected from stevedoring and shore handling agents for FY 2025-26. [Notification no. No.TD/TM/P&L-27/2021 (PT-IV)/ 540]

View Document

RBI issued an update to Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023

Apr 02, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued an update to Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023. It states in Direction no. 36. - Non-Performing Investments (NPI), in clause (v), after the words “such instruments shall be” the following words shall be inserted “categorised in HTM, AFS or FVTPL (including HFT) at the time of initial recognition, as per the requirements of Chapter III above. Further, the asset classification of such instruments shall be same”. [Notification no. - RBI/DOR/2023-24/104]

View Document

RBI issued the Master Circular - Bank Finance to Non-Banking Financial Companies (NBFCs)

Apr 02, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular - Bank Finance to Non-Banking Financial Companies (NBFCs). The following has been stated namely: - • It aims to lay down the Reserve Bank of India's regulatory policy regarding the financing of NBFCs by banks. • It shall apply to all Scheduled Commercial Banks (excluding Regional Rural Banks). • It details the eligibility criteria for NBFCs to access bank finance, permissible forms of bank funding, and associated prudential norms. • It specifies activities ineligible for bank credit and provides guidelines on banks' exposure limits to NBFCs. Detailed notification is attached below. [Notification no. - RBI/2025-26/15]

View Document

RBI issued the Master Circular - Guarantees, Co-Acceptances & Letters of Credit - UCBs

Apr 02, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular - Guarantees, Co-Acceptances & Letters of Credit - UCBs. The following has been stated namely: - • It aims to mitigate risks associated with non-fund-based facilities, ensuring the financial health and operational integrity of UCBs. • It states that the UCBs shall issue financial guarantees over performance guarantees, ensure maturities under ten years, cap total guarantees at 10% of owned resources, limit unsecured guarantees to 25% of owned funds or total guarantees (whichever is lower), and prioritize secured guarantees backed by sufficient assets to mitigate concentration risk. • It states that UCBs shall exercise caution in co-accepting bills to prevent fraud and financial loss. Proper credit assessments of the drawer, drawee, and accommodation parties are essential. • It further specifies that UCBs shall comply with credit exposure norms and statutory restrictions on non-fund-based limits to maintain financial stability. [Notification no. - RBI/2025-26/11]

View Document

RBI issued the Master Circular on the SHG-Bank Linkage Programme

Apr 02, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular on the SHG-Bank Linkage Programme. The following has been stated namely: - • It states that the Self Help Groups (SHGs) play a crucial role in linking the formal banking sector with the rural poor, promoting financial inclusion, income generation, and economic empowerment, especially for women, through hassle-free credit access and supportive banking policies. • It states that banks are encouraged to treat SHG linkage as a standard business activity, incorporating it into their corporate strategies and regularly monitoring its progress. • It outlines that banks have the discretion to set interest rates for loans to SHGs. Additionally, no loan-related service or inspection charges should be levied on priority sector loans up to ■25,000, with this limit applying per SHG member rather than the group as a whole. • It further states that regular monitoring and periodic reviews of SHG lending are essential to ensure the program's success and sustainability. [Notification no. - RBI/2025-26/01]

View Document

RBI issued the Master Direction – Scheme of Penalties for bank branches and currency chests for deficiency in rendering customer service to the members of public

Apr 02, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Direction – Scheme of Penalties for bank branches and currency chests for deficiency in rendering customer service to the members of the public. It aims to promote accountability and efficiency in currency handling, ensuring that banks provide reliable and quality services to the public. The key aspects of the direction include: • Penalties for Deficiencies: Penalties for deficiencies include fines for shortages in soiled note remittances and currency chest balances (■50 per piece for notes up to ■50, face value for ■100 and above), detection of counterfeit notes as per RBI instructions, and ■50 per piece for mutilated notes. • Operational Non-Compliance: Operational non-compliance penalties include ■5,000 for non-functional CCTV systems (■10,000 for repeated violations) and similar fines for improper use of Note Sorting Machines (NSMs) in sorting high-denomination notes or remittances. • Violations of Agreements or Service Deficiencies: Non-issuance of

coins incurs a ■10,000 penalty, while refusal to exchange soiled or adjudicate mutilated notes results in ■10,000 per instance, escalating to ■5 lakh after five violations, with public disclosure. • Reporting and Compliance: Penal interest is charged for delays or inaccuracies in reporting currency chest transactions. For example, a flat penalty of ■50,000 is levied for the delayed reporting of net deposits, irrespective of the amount. [Notification no. - RBI/DCM/2025-26/131]

View Document

UGC issued a notification regarding the extension of the last date for applications from Eligible HEIs to offer programmes under Open and Distance Learning (ODL) mode and/or Online mode for the academic year 2025-26, academic session beginning July-August, 2025 and onwards

Apr 02, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 02, 2025, issued a notification regarding the extension of the last date for application from Eligible HEIs to offer programmes under Open and Distance Learning (ODL) mode and/or Online mode for academic year 2025-26, academic session beginning July-August, 2025 and onwards. The following has been stated: - •The UGC has extended the deadline for Higher Educational Institutions (HEIs) to submit applications for offering programs under Open and Distance Learning (ODL) or Online mode for the academic year 2025-26. •The new deadline is April 15, 2025, instead of April 03, 2025. The application portal is available with the hard copy submission deadline for original affidavits and annexures set for April 30, 2025. The detailed notification is given in the document below. [Notification No. F. No. 1-4/2025(DEB-NER)]

View Document

UGC notified regarding the My Bharat Portal – Experiential Learning Programs

Apr 02, 2025 | Central | Industry Specific

The University Grants Commission (UGC) on April 02, 2025, notified regarding the My Bharat Portal – Experiential Learning Programs. The following has been stated namely: - • Mera Yuva Bharat Portal (https://mybharat.gov.in) has been introduced by the Department of Youth Affairs to promote experiential learning for youth, in line with the National Education Policy 2020. • It states that the portal offers students opportunities to engage in real-world projects within both private and public sector organizations, helping them understand practical applications of theoretical knowledge. • Each registered youth gets a personalized profile page to record their achievements and project credentials, which may be converted into educational credit points based on their academic institution's policies. • It states that there are two concept notes are attached, outlining youth engagement with businesses and public sector hospitals, with hospital engagement being one example of available opportunities. [Notification no. 2-10/2025(CPP-II)(C.160117)]

View Document

Vinyl Acetate Monomer (Quality Control) Amendment Order, 2025

Apr 02, 2025 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers (MoC&F) on April 01, 2025, issued the Vinyl Acetate Monomer (Quality Control) Amendment Order, 2025, to further amend the Vinyl Acetate Monomer (Quality Control) Order, 2021. This shall come into force from April 01, 2025. It states that In paragraph 1, sub-paragraph (2), the sub-paragraph shall be substituted, namely: — “(2) It shall come into force on the 31st day of March, 2026”. [Notification no. S.O. 1555(E)]

View Document

Draft Electricity (Transmission System Planning, Development and Recovery of Inter State Transmission Charges) Rules, 2021

Apr 01, 2025 | Central | Industry Specific

The Ministry of Power (MoP) on March 28, 2025, issued the Draft Electricity (Transmission System Planning, Development and Recovery of Inter State Transmission Charges) Rules, 2021, to further amend the Electricity (Transmission System Planning, Development and Recovery of Inter State Transmission Charges) Rules, 2021. The following has been stated namely:- • Seeking comments on Draft Amendment in Electricity (Transmission System Planning, Development and Recovery of Inter State Transmission Charges) Rules, 2021 in a Word file may also be emailed at transdesk-mop@nic. in. and or before April 26, 2025. • In rule 3, sub-rule (5), after the first proviso, a new proviso shall be inserted, namely: - "Provided further that the Central Government may delegate powers to the National Committee on Transmission and Central Transmission Utility for approving ISTS projects subject to the cost limits specified by the Central Government from time to time." [Notification No. 1 5/3/201 8-Trans-Part(7)]

View Document

Food Safety and Standards (Packaging) First Amendment Regulations, 2025

Apr 01, 2025 | Central | Industry Specific

The Food Safety and Standards Authority of India, (FSSAI) on March 28, 2025, notified the Food Safety and Standards (Packaging) First Amendment Regulations, 2025 to further amend the Food Safety and Standards (Packaging) Regulations, 2018. The following has been stated- •In regulation 4, in sub-regulation (4), for clause (e), the following clause shall be substituted, namely: – ‘(e) Products made of recycled polyethene terephthalate (PET) may be used for packaging, storing, carrying or dispensing of food products as and when standards and guidelines are notified by the Food Authority and such packaging materials shall comply with national standards or regulations as applicable to such materials.’ [Notification No. STD/SP-20/T(Recycledplastics-N)]

View Document

India INX issued a circular regarding the FAQ Booklet Related to SEZ Compliances for IFSC Units released by Office of Administrator (IFSCA)

Apr 01, 2025 | Central | Industry Specific

The India International Exchange on April 01, 2025, issued a circular regarding the FAQ Booklet Related to SEZ Compliances for IFSC Units released by Office of Administrator (IFSCA). The office of Administrator (IFSCA) has released a Special Economic Zone (SEZ) Compliance FAQ Booklet today as a measure to ensure better understanding of the provisions of SEZ Act/Rules, minimize the compliance burden and increase the overall regulatory clarity in GIFT-IFSC. This Booklet has been designed to give comprehensive information and guidance regarding SEZ provisions covering the whole life cycle of a Unit in GIFT-IFSC, right from application for an SEZ LOA till the Exit of the unit. This move aims to ensure that instead of following up with the offices of IFSCA and Development Commissioner of GIFT SEZ, now the entities can approach only IFSCA for all the required approvals, whether under SEZ Act or in IFSCA Act. Since then, the office of Administrator (IFSCA) has been carrying out the functions of the Development Commissioner under the SEZ Act and Rules. The FAQ Booklet issued by Administrator (IFSCA) may be found here. [Circular No. 20250401-1]

View Document

Master Circular - Credit facilities to Scheduled Castes (SCs) & Scheduled Tribes (STs)

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular - Credit facilities to Scheduled Castes (SCs) & Scheduled Tribes (STs). The Key highlights of the Master Circular are as follows: The District Level Consultative Committees formed under the Lead Bank Scheme should continue to be the principal mechanism of co-ordination between banks and development agencies in this regard. The district credit plans formulated by the Lead Banks should clearly indicate the linkage of credit with employment and development schemes. Banks will have to establish closer liaison with the District Industries Centres, which have been set up in different districts for promoting self-employment. To promote credit access for SC/ST borrowers, banks should enhance awareness of available schemes through brochures, field visits, and other means. They should also conduct frequent meetings with SC/ST beneficiaries to understand their credit needs and integrate them into the credit plan. The Government of India has advised all State Governments that the Scheduled Caste/Scheduled Tribes Development Corporations can consider bankable schemes/proposals for bank finance. A special cell should be set up at the Head Office of banks for monitoring the flow of credit to SC/ST beneficiaries. Apart from ensuring the implementation of the RBI guidelines, the cell would also be responsible for collection of relevant information/data from the branches, consolidation thereof and submission of the requisite returns to RBI and Government. [Circular No. RBI/2025-26/03 FIDD.CO.GSSD.BC.No.02/09.09.001/2025-26]

View Document

Master Circular – Disbursement of Government Pension by Agency Banks

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular – Disbursement of Government Pension by Agency Banks. This Master Circular consolidates RBI's key instructions on pension payments to retired government employees, including basic pension, dearness relief, and other benefits, as per government schemes. It does not override existing government guidelines, which remain in force. In case of discrepancies, agency banks should follow relevant government instructions. The Key highlights of the Master Circular are as follows: • To ensure timely payment of dearness relief (DR) to pensioners, the practice of forwarding government orders to agency banks has been discontinued. Banks can now act on government orders received via post, fax, email, or official websites and authorize immediate payments. • All agency banks are advised to scrupulously follow all the guidelines/ instructions contained in various notifications of Government (Central as well as States) and take necessary action immediately without waiting for any further instructions from RBI. • The pension paying banks will credit the pension amount in the accounts of the pensioners based on the instructions given by respective Pension Paying Authorities. • If an overpayment occurs due to a bank's error, the full amount must be credited to the Government account immediately, regardless of pensioner recovery. Banks should consult Pension Sanctioning Authorities for recovery procedures. If the error is on the government's part, banks should promptly coordinate with the relevant department for resolution, ensuring proper documentation and timely action, without involving RBI. • Link branches of agency banks may submit reimbursement claims to Reserve Bank of India, Central Accounts Section, Nagpur / Government Banking Division at Regional Office for Central / State Government pension payments respectively. • All agency banks disbursing Central Government pension have been advised that in case the spouse (family pensioner) opts for existing joint account for credit of family pension, banks should not insist on opening a new account when the spouse is the survivor and having a joint account with the pensioner and in whose favour an authorisation for payment of family pension exists in the Pension Payment Order (PPO). • To prevent delays in pension payments due to misplaced life certificates, banks must issue signed acknowledgments for certificates submitted over the counter. They should also record receipts in their CBS and provide system-generated acknowledgments for real-time updates. Digital acknowledgments should be provided for digital life certificates. [Circular No. RBI/2025-26/05 CO.DGBA.GBD.No.S1/31.02.007/2025-26]

View Document

Master Circular – Housing Finance

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular – Housing Finance with reference to the Master Circular DOR.CRE.REC.No.07/08.12.001/2024-25 dated April 02, 2024 consolidating the instructions/guidelines issued to banks till April 01, 2024 relating to Housing Finance. The revised Master Circular is updated to reflect all instructions issued upto March 31, 2025 on the above matter, as listed in the Annex. It may be noted that this Master Circular only consolidates all instructions on the above matter issued up to March 31, 2025 and does not contain any new instructions/guidelines. It is stated that this master circular is applicable to all Scheduled Commercial Banks, excluding Regional Rural Banks. The Key highlights of the Master Direction are as follows: • Bank finance can be granted only for purchase of a plot, provided a declaration is obtained from the borrower that he intends to construct a house on the said plot, with the help of bank finance or otherwise, within such period as may be laid down by the banks themselves. • Banks may grant loans to individuals for purchase/construction of dwelling unit per family and loans for repairs to the damaged dwelling units of families. • Banks may extend finance to a person who already owns a house in town/village where he resides, for buying/ constructing a second house in the same or other town/

village for the purpose of self-occupation. • Banks may consider requests for additional finance within the overall ceiling for carrying out alterations/ additions/repairs to the house/flat already financed by them. • In the case of individuals who might have raised funds for construction/ acquisition of accommodation from other sources and need supplementary finance, banks may extend such finance after obtaining paripassu or second mortgage charge over the property mortgaged in favour of other lenders and/or against such other security, as they may deem appropriate. • Banks should not grant finance for construction of buildings meant purely for Government/Semi-Government offices, including Municipal and Panchayat offices. However, banks may grant loans for activities, which will be refinanced by institutions like NABARD. • Banks may grant term loans to housing finance institutions taking into account (longterm) debt-equity ratio, track record, recovery performance and other relevant factors including the provisions of Master Circular - Bank Finance to Non-Banking Financial Companies (NBFCs) dated April 1, 2025, as amended from time to time. • Banks may extend term loans to state level housing boards and other public agencies. However, in order to develop a healthy housing finance system, while doing so, the banks must not only keep in view the past performance of these agencies in the matter of recovery from the beneficiaries but they should also stipulate that the Boards will ensure prompt and regular recovery of loan instalments from the beneficiaries. • While appraising loan proposals involving real estate, banks should ensure that the borrowers should have obtained prior permission from government / local governments / other statutory authorities for the project, wherever required. In order that the loan approval process is not hampered on account of this, while the proposals could be sanctioned in normal course, the disbursements should be made only after the borrower has obtained requisite clearances from the government authorities. [Notification No. RBI/2025-26/16 DOR.CRE.REC.No.12/08.12.001/2025-26]

View Document

Master Circular - Income Recognition, Asset Classification, Provisioning and Other Related Matters - UCBs

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, notifiedThe Master Circular – Income Recognition, Asset Classification, Provisioning, and Other Related Matters for Urban Cooperative Banks (UCBs). It is aconsolidates the regulatory framework governing the prudential norms for UCBs. It outlines guidelines for the recognition of income, classification of assets into standard, sub-standard, doubtful, and loss categories, and provisioning requirements to ensure financial stability and transparency in banking operations. The circular mandates strict adherence to asset classification norms, ensuring that non-performing assets (NPAs) are identified and managed efficiently. Additionally, the circular provides updated provisioning requirements based on the risk category of assets, ensuring that UCBs maintain adequate reserves to absorb potential losses. It also emphasizes regular monitoring and reporting of asset quality, with penalties for non-compliance. The framework aims to strengthen the resilience of UCBs, improve credit risk management, and safeguard depositor interests while promoting a robust and well-regulated cooperative banking sector. [Notification No. RBI/2025-26/14 DOR.STR.REC.10/21.04.048/2025-26]

View Document

Master Circular – Lead Bank Scheme 2025

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India, (RBI) on April 01, 2025, notified the Master Circular – Lead Bank Scheme 2025. The consolidates guidelines on the Lead Bank Scheme (LBS), aimed at strengthening financial inclusion and coordinated banking development at the district level. Under this scheme, a designated Lead Bank in each district is responsible for ensuring credit flow, supporting economic development, and improving banking outreach in rural and underbanked areas. The circular emphasizes the role of District Consultative Committees (DCCs) and Block-Level Bankers' Committees (BLBCs) in facilitating cooperation between banks, government agencies, and local bodies. It outlines the responsibilities of Lead Banks, including preparing District Credit Plans (DCPs), monitoring priority sector lending, and implementing government-sponsored schemes like PMEGP and MUDRA loans. Additionally, the circular highlights the importance of digital banking initiatives, financial literacy programs, and grievance redressal mechanisms to enhance service delivery. Banks are advised to leverage technology for efficient credit disbursement and regularly update the RBI on their progress under the scheme. [Notification No. RBI/2025-26/04 FIDD.CO.LBS.BC.No.03/02.01.001/2025-26]

View Document

Master Direction – Facility for Exchange of Notes and Coins

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Direction – Facility for Exchange of Notes and Coins. The Key highlights of the Master Direction are as follows: • All bank branches in all parts of the country are mandated to provide following customer services, more actively and vigorously to the members of public so that there is no need for them to approach RBI Regional Offices for this purpose: Issuing fresh/good quality notes and coins of all denominations, Exchanging soiled/mutilated/imperfect notes, and Accepting coins and notes either for transactions or exchange. • Banks shall ensure that all their branches provide facility for exchange of notes and coins not only to their customers but also others. Small Finance Banks (up to two years from the commencement of their banking business) and Payment Banks may exchange mutilated and imperfect notes at their option. • None of the bank branches shall refuse to accept small denomination notes and/or coins tendered at their counters. All coins in the denomination of 50 paise, ■1, ■2, ■5, ■10 and ■20 of various sizes, theme and design issued from time to time by the Government of India continue to be legal tender. • Uncurrent Coins - The coins of 25 paise and below, issued from time to time have ceased to be legal tender with effect from June 30, 2011 in terms of Gazette Notification No. 2529 dated December 20, 2010 issued by the Government of India. • The definition of a soiled note now includes not only notes that are dirty from normal wear and tear but also two-piece notes that are fully intact when pasted together. These notes can be accepted at bank counters for payments and account deposits but cannot be reissued to the public. Instead, they must be sent to currency chests for onward transmission to the RBI for processing. • A mutilated note is a note of which a portion is missing or which is composed of more than two pieces. Mutilated notes shall be presented at any of the bank branches. The notes so presented shall be accepted, exchanged and adjudicated in accordance with NRR, 2009. The branches shall take steps to see that the exchange facilities are not cornered by private money changers or professional dealers of defective notes. • Imperfect note means any note, which is wholly or partially, obliterated, shrunk, washed, altered or indecipherable but does not include a mutilated note. Imperfect notes which can withstand normal handling shall be presented at any of the bank branches for exchange. The

notes so presented shall be accepted, exchanged and adjudicated in accordance with NRR, 2009. • If a tenderer has a grievance against a bank, they should first lodge a complaint with the concerned branch. If unresolved within 30 days or if dissatisfied with the response, they can escalate the complaint to the Ombudsman under the Reserve Bank - Integrated Ombudsman Scheme, 2021. Complaints can be filed online at cms.rbi.org.in, via email, or physically sent to RBI's Centralised Receipt and Processing Centre in Chandigarh. • All bank branches are required to display at their branch premises, at a prominent place, a board indicating the availability of note and coin exchange facility with the legend, "SOILED/MUTILATED NOTES AND COINS ARE ACCEPTED AND EXCHANGED HERE" for information of general public. [Notification No. RBI/2025-26/133 DCM (NE) No.G-5/08.07.18/2025-26]

View Document

Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2025

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, notified the Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2025. It provides a comprehensive regulatory framework for the determination, payment, and disclosure of interest rates on various deposit accounts. These directions apply to all scheduled and non-scheduled banks, ensuring uniformity and transparency in interest rate practices. Banks must follow the prescribed methodology for setting interest rates on savings, term, and recurring deposits while ensuring fair treatment of depositors. Additionally, any changes in interest rates must be communicated clearly to customers, and banks are required to publish updated rates periodically. The revised guidelines emphasize customer protection, financial stability, and market discipline in deposit interest rate management. Banks are required to adopt transparent policies while offering deposit products, avoiding discriminatory practices, and ensuring that interest rates are determined in a fair and non-arbitrary manner. The directions also include provisions for penalties in case of non-compliance. By streamlining interest rate policies, the RBI aims to foster trust in the banking system and enhance depositor confidence. [Notification No. RBI/DOR/2025-26/134 DOR.SOG(SPE).REC. 8/13.03.00/2025-26]

View Document

Master Direction on Counterfeit Notes, 2025 – Detection, Reporting and Monitoring

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, notified the Master Direction on Counterfeit Notes, 2025 – Detection, Reporting and Monitoring. It provides comprehensive guidelines on the detection, reporting, and monitoring of counterfeit currency in the banking system. It mandates all banks to strengthen their cash handling procedures to identify fake notes at teller counters and ATMs using advanced detection technologies. Banks are required to promptly report counterfeit note detections to law enforcement agencies and the RBI through a structured reporting mechanism. The Direction also emphasizes the need for training bank staff to recognize counterfeit notes and follow standard operating procedures (SOPs) when such notes are found. Additionally, banks must implement a robust internal monitoring system to track and analyze counterfeit currency trends. Regular audits and compliance checks will be conducted to ensure adherence to these guidelines. The objective is to curb the circulation of fake currency, protect public confidence in cash transactions, and strengthen the integrity of the financial system. [Notification No. RBI/2025-26/132 DCM

(FNVD)/G4/16.01.05/2025-26]

View Document

Ministry of Coal issued a notification regarding the National Coal Index with the Base year 2017-18 (provisional) for the month of Feb'2025

Apr 01, 2025 | Central | Industry Specific

The Ministry of Coal on April 01, 2025, issued a notification regarding the National Coal Index with Base year 2017-18 (provisional) for the month of Feb'2025. The following has been stated: - •The National Coal Index for February 2025, with a base year of 2017-18, shows the following changes: non-coking coal dropped to 131.38, while coking coal remained stable. •The representative prices for various coal grades also fluctuated, with G1 increasing to 10,707 and G5 dropping to 5,419. •These indices reflect provisional figures for February 2025. The detailed notification is given in the document below. [Notification No. NA/102/3/2017-NA]

View Document

MoA&FW notified regarding the KISAN E-MITRA and IoT-enabled systems to improve crop productivity

Apr 01, 2025 | Central | Industry Specific

The Ministry of Agriculture & Farmers Welfare (MoA&FW), on April 01, 2025, notified regarding the KISAN E-MITRA and IoT-enabled systems to improve crop productivity. The following has been stated namely:- Some initiatives including Kisan e-Mitra are given below:- • Kisan e-Mitra: AI-powered voice chatbot assisting farmers with queries on the PM Kisan Samman Nidhi scheme in 11 regional languages, handling over 20,000 queries daily and answering 92 lakh queries so far. • National Pest Surveillance System: Utilizes AI and Machine Learning to detect pest infestations, helping over 10,000 extension workers mitigate pest attacks across 61 crops and 400+ pests. • AI-based Crop Mapping & Weather Monitoring: Uses field photographs and satellite data for crop-weather matching and monitoring crops sown. [Press Release No: 2117392]

View Document

MoC issued a New Cooperative Policy

Apr 01, 2025 | Central | Industry Specific

The Ministry of Cooperation (MoC) on April 01, 2025, issued a New Cooperative Policy. It states that the New National Cooperation Policy, aimed at unlocking the cooperative sector's potential, is under finalization after 17 meetings and four regional workshops to gather stakeholder input and the policy was developed by a committee formed under Shri Suresh Prabhakar Prabhu. [Press Release No. 2117197]

View Document

NABH notified regarding the submission of applications under 6th Edition Hospital Accreditation Standards on the HCO & SHCO Portal

Apr 01, 2025 | Central | Industry Specific

The National Accreditation Board for Hospitals & Healthcare Providers (NABH) on March 28, 2025, notified regarding the submission of applications under 6th Edition Hospital Accreditation Standards on the HCO & SHCO Portal. It states that the NABH 6th Edition Portal is now open for applications. New applicants can begin registering and filling out applications starting April 01, 2025. HCOs applying for renewal and surveillance can do so from April 04, 2025. HCOs are encouraged to check the NABH website regularly for further updates and information. [Notification no. NABH/GEN/2025/2962] Detailed notification is attached below.

View Document

NPPA fixed the retail price of the Ceftriaxone Sodium IP eq. to Ceftriaxone 1000 mg + Disodium Edetate IP 37 mg + Sulbactam Sodium IP eq. to Sulbactam 500 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer)

Apr 01, 2025 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on April 01, 2025, fixed the retail price of the Ceftriaxone Sodium IP eq. to Ceftriaxone 1000 mg + Disodium Edetate IP 37 mg + Sulbactam Sodium IP eq. to Sulbactam 500 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer). The following has been stated: The retail price for the Ceftriaxone Sodium IP eq. to Ceftriaxone 1000 mg + Disodium Edetate IP 37 mg + Sulbactam Sodium IP eq. to Sulbactam 500 mg for M/s BDR Pharmaceuticals International Pvt. Ltd. (Manufacturer) For M/s Zydus Healthcare Ltd. (Marketer) will be Rs. 515.57 /-. [Notification No. 19(4491)/2025/DP/NPPA/Div.II]

View Document

NSDL notified regarding the Enhancement in e-DPM system to capture date in respect of registering pledge request

Apr 01, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on March 29, 2025, issued the notification regarding the Enhancement in e-DPM system to capture date in respect of registering pledge request. The following has been stated namely: - • Enhancement in e-DPM system has been informed to mandatorily capture Pledge request received date for the pledge initiated from March 22, 2025. • The Pledge request received date has been extended and shall be made mandatory for the pledge initiated from EOD of April 04, 2025. • The UDiFF catalogue published on NSDL Website already contains the details of the formats and ISO tags wherein the information about Pledge request received date are required to be captured. [Notification No. NSDL/POLICY/2025/0041]

View Document

NSDL notified regarding the the deadline time for submission of pay-in instructions on SPEED-e to April 02

Apr 01, 2025 | Central | Industry Specific

The National Securities Depository Limited (NSDL) on March 28, 2025, issued the notification regarding the Change in deadline time for submission of pay-in instructions on SPEED-e. The following has been stated namely: - • Participants are requested to take note of the revised deadline time for submission of pay-in instructions on SPEED-e • The following settlements have been stated namely: - o NSE Settlements – Normal, Trade for Trade, ITP for SME – April 02, 2025 o SLB Settlements – SLB RETURN LEG – April 02, 2025 o BSE Settlements – Rolling Market Lot – April 02, 2025 o Institutional Trading Platform Settlements – ITP – April 02, 2025 • Participants must ensure that all the instructions submitted by the Clients/Clearing Members (other than SPEED-e DIRECT) within the aforesaid deadline time are duly executed in the eDPM well before the NSDL deadline time. [Notification No. NSDL/SPEED-e/POLICY/2025/0003]

View Document

RBI issued a Master Circular – Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM)

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued a Master Circular – Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM). The following has been stated: - •The Deendayal Antyodaya Yojana - National Rural Livelihoods Mission (DAY-NRLM) aims to reduce poverty by empowering women, particularly in rural areas, through self-help groups (SHGs). •It provides financial support, including Revolving Funds, interest subvention, and credit facilities to SHGs.Banks play a key role in opening accounts, providing loans, and facilitating financial literacy. •The scheme promotes social mobilization, ensuring inclusivity for marginalized groups, such as SC/STs and persons with disabilities. It focuses on sustainable livelihoods and financial independence for rural women. The detailed circular is given in the document below. [Circular No. RBI/2025-26/02 FIDD.GSSD.CO.BC.No.01/09.01.003/2025-26]

View Document

RBI issued a Master Circular on Board of Directors - UCBs

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued a Master Circular on Board of Directors – UCBs The following has been stated: - •The Master Circular outlines the structure and responsibilities of the Board of Directors (BOD) in Urban Co-operative Banks (UCBs), emphasizing professionalism and integrity. •UCBs must have at least two professional directors with specific qualifications in banking, law, finance, or accountancy. •The BOD oversees policy formulation, supervises management, and ensures compliance with RBI guidelines. •UCBs are prohibited from creating non-statutory honorary positions at the board level. Directors must avoid involvement in personnel management and external influences, maintaining confidentiality and ethical standards. •Additionally, UCBs must have committees like the Audit and Risk

Management Committees for effective governance. The detailed circular is given in the document below. [Circular No. RBI/2024-25/01 DoR.HGG.GOV.No.1/18.10.010/2024-25]

View Document

RBI issued an update in the Master Circular - Guarantees and Co-acceptances

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued an update in the Master Circular - Guarantees and Co-acceptances. The following has been stated: - •The Master Circular on Guarantees and Co-acceptances consolidates RBI instructions for scheduled commercial banks regarding guarantee business, effective until March 31, 2024. •It outlines guidelines for issuing financial and performance guarantees, with a focus on due caution, maturity limits, and risk management. •Banks are advised to avoid unsecured guarantees for large amounts and medium/long-term periods while adhering to credit appraisal and KYC requirements. Special precautions are highlighted to prevent fraud, including safeguards for guarantees issued by banks' directors. •The circular also addresses government schemes and guarantees for stock/commodity brokers. The detailed circular is given in the document below. [Circular No. RBI/2025-26/12 DOR.STR.REC.06/13.07.010/2025-26]

View Document

RBI issued the Master Circular – Basel III Capital Regulations for 2025

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular – Basel III Capital Regulations. The following has been stated namely: - • The Master Circular No. DOR.CAP.REC.4/21.06.201/2024-25 dated April 01, 2024 regarding the Prudential guidelines on Basel III capital adequacy have been updated. • Small Finance Banks and Payments Banks may refer to their respective licensing guidelines and operating guidelines issued by Reserve Bank, for prudential guidelines on capital adequacy. [Notification No. RBI/2025-26/08]

View Document

RBI issued updates in the Master Direction - Classification, Valuation, and Operation of Investment Portfolio of Commercial Banks (Directions), 2023

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued updates in the Master Direction - Classification, Valuation and Operation of Investment Portfolio of Commercial Banks (Directions), 2023. The following has been stated: - •The Reserve Bank of India (RBI) has issued revised guidelines on the classification, valuation, and operation of commercial banks' investment portfolios through the Master Direction 2023. •The updated framework, effective from April 01, 2024, incorporates global standards and introduces changes like symmetric treatment of fair value gains and losses, removal of holding period ceilings, and more detailed

disclosures. •Banks are required to adopt a comprehensive investment policy, including criteria for investment in securities, risk management, and credit analysis. •The policy must be approved by the Board and cover equity investments, derivatives, and Primary Dealer activities. Additionally, these guidelines apply to subsidiaries and mutual funds of banks. The detailed notification is given in the document below. [Notification No. RBI/DOR/2023-24/104 DOR.MRG.36/21.04.141/2023-24]

View Document

RBI issued updates in the Master Direction on Financial Statements - Presentation and Disclosures

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, issued updates in the Master Direction on Financial Statements - Presentation and Disclosures. The following has been stated: - •The Reserve Bank of India's Master Direction on Financial Statements - Presentation and Disclosures (2021) consolidates guidelines for banks on financial statement presentation, regulatory compliance, and disclosures. It applies to commercial, urban, and rural co-operative banks. •Banks must prepare their balance sheets and profit & loss accounts according to prescribed formats and adhere to accounting standards. Cooperative banks follow ICAI guidelines for accounting standards. •Banks are required to disclose specified information in their notes to accounts, supplementing but not replacing other regulatory requirements. •Disclosures that are more detailed are encouraged where they enhance understanding. The detailed notification is given in the document below. [Notification No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22]

View Document

RBI updated the Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission

Apr 01, 2025 | Central | Industry Specific

The Reserve Bank of India (RBI) on April 01, 2025, updated the Master Circular on Conduct of Government Business by Agency Banks - Payment of Agency Commission. It provides comprehensive guidelines for agency banks authorized to conduct government business on behalf of the Reserve Bank of India (RBI). It covers key aspects related to the collection and disbursement of government receipts and payments, along with the eligibility and calculation of agency commissions payable to banks for such services. The circular reiterates that agency banks will earn commission for transactions such as tax collections, pension payments, and government disbursements, with specific rates outlined for different types of transactions. It also emphasizes the timely reporting and reconciliation of government transactions, ensuring accuracy and efficiency in fund management. Strict compliance with cybersecurity and digital payment protocols is mandated to enhance security and transparency. Additionally, the circular highlights the responsibilities of agency banks in adhering to service level agreements, resolving discrepancies promptly, and maintaining high standards in handling government business. The RBI has also streamlined automation and electronic processing for government transactions, reinforcing its push for a more digital and efficient banking system. [Notification No. RBI/2025-26/06 CO.DGBA.GBD.No.S2/31-12-010/2025-2026]

View Document

Finance & Taxation

IIDI issued a circular regarding the change in the Pay-in & Pay-out time for NSE IFSC settlement

Apr 30, 2025 | Central | Finance & Taxation

The India International Depository IFSC Limited (IIDI) on April 30, 2025, issued a circular regarding the change in Pay-in & Pay-out time for NSE IFSC settlement. The following has been stated: - •Due to a settlement holiday on May 01, 2025, NSE IFSC has revised the Pay-in and Pay-out timings for settlement number 2502083. •As per NICCL Circular NSEICC/C&S/915 dated April 21, 2025, the new timings for May 05, 2025, are: Depository deadline at 5:50 PM, Pay-in at 6:00 PM, and Pay-out at 8:00 PM. •This change applies to the normal market type. Depository Participants are advised to note the updated schedule. The detailed circular is given in the document below. [Circular No.: IIDI IFSC/DP/2025-26/093]

View Document

RBI issued a notification regarding Lending and Deposit Rates of Scheduled Commercial Banks – April 2025

Apr 30, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 30, 2025, issued a notification regarding Lending and Deposit Rates of Scheduled Commercial Banks – April 2025. The following has been stated: - •In March 2025, the WALR on fresh rupee loans by SCBs fell to 9.35%, and on outstanding loans to 9.77%. The 1-year median MCLR remained steady at 9.00% in April 2025. •On the deposit side, the WADTDR on fresh term deposits rose to 6.65%, while that on outstanding deposits slightly increased to 7.03%. •These figures exclude regional, rural, and small finance banks. The detailed notification is given in the document below. [Notification No. 2025-2026/223]

View Document

IFSCA issued a circular regarding the amendment to the IFSCA Operating Guidelines on Bullion Exchange, Bullion Clearing Corporation, Bullion Depository, and Vault Manager – Dispensation of net-worth requirement for 'Customers'

Apr 29, 2025 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) on April 29, 2025, issued a circular regarding the amendment to the IFSCA Operating Guidelines on Bullion Exchange, Bullion Clearing Corporation, Bullion Depository, and Vault Manager – Dispensation of net-worth requirement for 'Customers'. The following has been stated: - •The IFSCA has amended its guidelines by removing the net worth requirement for all categories of 'Customers' participating on the India International Bullion Exchange (IIBX). •This aims to broaden market participation. However, net worth norms for Qualified Suppliers and Qualified Jewellers remain unchanged. •The circular is effective immediately and available on the IFSCA website. The detailed circular is given in the document below. [Circular No. IFSCA-DMC/3/2023-Dept. of Metals and Commodities]

View Document

RBI issued a notification regarding the processing of Regulatory Authorisations/ Licenses/ Approvals through PRAVAAH

Apr 29, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 28, 2025, issued a notification regarding the processing of Regulatory Authorisations/ Licenses/ Approvals through PRAVAAH. The following has been stated: - •The Reserve Bank launched the PRAVAAH portal on May 28, 2024, as a centralized platform for submitting regulatory applications, licenses, and approvals. •From May 01, 2025, all Regulated Entities must use PRAVAAH for such submissions. Application forms, tracking tools, and support resources like manuals and FAQs are available on the portal. •Entities are advised to follow these instructions strictly. Application forms: https://website.rbi.org.in/documents/87730/39016390/ApplicationForms28042025.pdf The detailed notification is given in the document below. [Notification No. RBI/2025-26/34 DIT.CO.No.S-106/07.71.039/2025-26]

View Document

CBIC notified regarding the closing of the Integrated Check Post Attari for all types of incoming and outgoing passengers and movement of goods

Apr 28, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 26, 2025, notified regarding the closing of the Integrated Check Post Attari for all types of incoming and outgoing passengers and movement of goods. It states that Following the terrorist attack on tourists at Pahalgam on April 22, 2025, the Government has decided to immediately close the Integrated Check Post at Attari on the India-Pakistan border for all passenger and goods movement. [Notification no. - Instruction No. 06/2025-Customs]

View Document

Goods Imported (Conditions of Transshipment) Regulations, 2025

Apr 28, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 24, 2025, issued the Goods Imported (Conditions of Transshipment) Regulations, 2025, to further amend the Goods Imported (Conditions of Transshipment) Regulations, 1995. This shall come into force from April 24, 2025. In regulation 5, the following regulation shall be substituted, namely –"5. Payment of fees –No fees shall be charged in respect of applications for transshipment of the goods imported for all customs stations." [Circular No.- 30/2025-Customs (N.T.)]

View Document

CBIC issued a notification regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts applicable from April 24

Apr 26, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 23, 2025, amended notification no. 36/2001-Customs (N.T.) dated August 03, 2001, regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts. The following have been amended namely: - • Table 1 which states the Tariff value (US $Per Metric Tonne) of the Crude Palm Oil, RBD Palm Oil, Crude Palmolein have been amended. • Table 2 which states Tariff value (US $) of the Gold, Silver have been amended. • Table 3 which states Tariff value (US $ Per Metric Ton) of the Areca nuts has been amended. This notification shall come into force on April 24, 2025. [Notification No. 28/2025-CUSTOMS (N.T.)]

View Document

Draft Cost and Works Accountants (Amendment) Regulations, 2025

Apr 26, 2025 | Central | Finance & Taxation

The Institute of Cost Accountants of India (ICMAI) on April 25, 2025, issued the Draft Cost and Works Accountants (Amendment) Regulations, 2025, to further amend the Cost and Works Accountants Regulations, 1959. The following amendment has been stated: • In Regulation 89, word "Calcutta",* the word "Delhi" shall be substituted. • Any objection or suggestion in respect of the said draft Regulations may be filed for consideration by the Council of the Institute of Cost Accountants of India within May 25, through the link available on the website of the Institute. [Notification No. F. No. CWR(1)/2025]

View Document

Meghalaya Goods and Services Tax (Second Amendment) Rules, 2025

Apr 26, 2025 | Central | Finance & Taxation

The Government of Meghalaya on March 27, 2025, notified the Meghalaya Goods and Services Tax (Second Amendment) Rules, 2025 to Meghalaya Goods and Services Tax Rules, 2017. The following has been stated- •Sub-rule (4): After "payment of the full amount of tax," the words "related to period mentioned in the

said sub-section" are inserted. •New Explanation: No refund will be available for tax, interest, and penalty already discharged for the full period before the commencement of these amendment rules when the demand covers both the eligible and ineligible periods. •Sub-rule (7): A second proviso is inserted, allowing the appellant to inform the appellate authority that they do not wish to pursue the appeal for the eligible period under Section 128A(1), instead of withdrawing the entire appeal. •Clarification: Appeal applications will be deemed withdrawn only to the extent of the eligible period (from 1st July 2017 to 31st March 2020) for the purpose of Section 128A(3). [Notification No.11/2025 -State Tax]

View Document

MoF issued a notification regarding the Clarification on CITES Permit Requirements for Personal Use Agarwood Products

Apr 26, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 25, 2025, issued a notification regarding the Clarification on CITES Permit Requirements for Personal Use Agarwood Products. The Board has received clarification from the Ministry of Environment, Forest & Climate Change regarding the allowable quantity of agarwood products that can be carried internationally without requiring a CITES Export Permit or Re-export Certificate. As per CITES Resolution Conf. 13.7 (Rev. CoP17), individuals are allowed to carry up to 1 kg of agarwood chips, 24 ml of oil, and two sets of beads/prayer beads (or two necklaces/bracelets) per person for personal or household use, without the need for CITES documentation, provided the items are dead specimens of Appendix II species. Field officers are to be informed and sensitised on this exemption. Any implementation challenges should be brought to the attention of the Board. [Notification No. 05/2025-Customs]

View Document

MoF issued a notification regarding the introduction of Trade Facilitative Measures for Air Cargo and Transshipment

Apr 26, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 25, 2025, issued a notification regarding the introduction of Trade Facilitative Measures for Air Cargo and Transhipment. The following has been stated: - •The Central Board of Indirect Taxes and Customs (CBIC) has announced several measures to streamline air cargo and transhipment processes: •Effective April 24, 2025, the CBIC has waived the transhipment permit fee for all transhipment movements, aiming to reduce delays and costs associated with customs clearance. •A new procedure allows air carriers or consignment agents to execute a Continuity Bond for the temporary import of ULDs outside the Customs area, aligning with international best practices and easing the process for high-value or perishable cargo. •Since 2022, this facility has been operational at air cargo complexes, enabling airlines to submit a single bond for transhipment across multiple Customs stations, reducing administrative burdens. •The CBIC has enabled online filing of transhipment applications through the ICEGATE portal, eliminating the need for physical visits to service centers at air cargo complexes. These initiatives are part of the government's efforts to enhance logistics infrastructure and facilitate smoother trade operations. [Notification No. 2124318]

View Document

CBIC issued amendments to an older notification related to Customs ports

Apr 24, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 23, 2025, issued amendments to an older notification No. 64/1994-Customs (N.T.) dated November 21, 1994, related to Customs ports. The following has been stated: - •In the notification in the Table, against serial number 9 relating to the State of Maharashtra, in column (3), after entry (51) in column (3), the following entries shall be inserted, namely: - "(52) Rohini Yard Jetty, Rohini Village, Raigad". The detailed notification is given in the document below. [Notification No. 27/2025 – Customs (N.T.)]

View Document

DGTR notified regarding the final finding in the sunset review investigation of anti-dumping duty imposed on imports of Aniline from China PR

Apr 24, 2025 | Central | Finance & Taxation

The Directorate General of Trade Remedies (DGTR) on April 22, 2025, notified regarding the final finding in the sunset review investigation of anti-dumping duty imposed on imports of Aniline from China PR. The following has been stated namely:- • It states that the original anti-dumping investigation on certain imports from China was initiated on January 24, 2020. Based on preliminary findings, provisional anti-dumping duties were recommended on June 12, 2020, and imposed by the Ministry of Finance on July 29, 2020. Final findings on January 20, 2021, confirmed the need for duties, leading to a 5-year imposition through Notification No. 08/2021-Customs (ADD), dated February 19, 2021. • A mid-term review was conducted in December 2023, reaffirming the need for continued duty until July 28, 2025. In line with Section 9A(5) of the Customs Tariff Act and Rule 23(1B) of the Anti-Dumping Rules, a sunset review was initiated on September 24, 2024 (Notification No. 7/10/2024-DGTR), based on a substantiated request from the domestic industry. • It states that the review investigates whether the expiry of the current anti-dumping duty would lead to continued or renewed dumping and injury to the domestic industry. It covers all aspects of the final findings and notifications issued in 2021. Detailed notification is attached below. [Notification no. F. No. 7/10/2024]

View Document

RBI issued Note Sorting Machines Standards issued by the Bureau of Indian Standards Revised Timeline for Implementation

Apr 24, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 24, 2025, issued Note Sorting Machines: Standards issued by the Bureau of Indian Standards -Revised Timeline for Implementation. The Reserve Bank has extended the implementation deadline for Bureau of Indian Standards specifications on note sorting machines by six months—from May 1, 2025, to November 1, 2025—due to banks' operational challenges. All other requirements of the October 30 circular remain in force. [Notification No. RBI/2025-26/31 DCM (NPD) No. S287/ 18.00.014/ 2025-26]

View Document

RBI notified regarding the Migration to '.bank.in' domain

Apr 24, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 22, 2025, issued the notification regarding the Migration to '.bank.in' domain. The following has been stated namely: - • It has been decided to operationalise the '. bank.in' domain for banks through the Institute for Development and Research in Banking Technology (IDRBT), which has been authorised by National Internet Exchange of India (NIXI), under the aegis of the Ministry of Electronics and Information Technology (MeitY), to serve as the exclusive registrar for this domain. • Banks may contact IDRBT at sahyog@idrbt.ac.in to initiate the registration process. • IDRBT shall guide the banks on various aspects related to application process and migration to new domain. • All banks are advised to commence the migration of their existing domains to the '.bank.in' domain and complete the process at the earliest and in any case, not later than October 31, 2025. [Notification No. RBI/2025-26/28]

View Document

CBIC issued amendment Guidelines regarding implementation of section 28DA of the Customs Act, 1962 and CAROTAR, 2020

Apr 23, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 21, 2025, issued the notification regarding the Amendment to guidelines issued vide Circular No. 38/2020 dated August 21, 2020 regarding "Guidelines regarding implementation of section 28DA of the Customs Act, 1962 and CAROTAR, 2020 in respect of Rules of Origin under Trade Agreements (FTA/PTA/CECA/CEPA) and verification of Certificates of Origin" The following has been stated namely: - • CAROTAR, 2020, has been amended to replace the term 'Certificate of Origin' with 'Proof of Origin'. The term "Proof of Origin" now covers both Certificates of Origin issued by designated Issuing Authorities and self-declarations made by eligible exporters, producers, or other designated persons, as provided under relevant trade agreements. • FTA Cell, DIC, will be responsible for the receipt and uploading of specimen signatures and seals of officials in partner countries authorized to issue Certificates of Origin in the ICES portal. Given the relevance of these records for investigations, a copy of the specimen seals and signatures shall also be mailed to DRI (Hqrs) by FTA Cell. They shall also ensure the circulation of copies of specimen signatures and seals to non-EDI locations by e-mail. • A standard operation procedure shall be put in place to systematically track the receipt and uploading of specimen seals and signatures, ensuring timely updates and seamless verification. The above modification to Circular 38/2020- Customs dated August 21, 2020 shall be implemented on April 21, 2025 [Notification No. 14/2025-Customs]

View Document

Income-tax (Eleventh Amendment) Rules, 2025

Apr 23, 2025 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on April 22, 2025, issued the Income-tax (Eleventh Amendment) Rules, 2025, to further amend the Income-tax Rules, 1962. This shall come into force from April 22, 2025. It states that in Form No. 27EQ, in the Annexure, in the Notes thereto, in Note 11, in the table, after the row relating to “Collection at source on sale of motor vehicle”, the following shall be inserted, namely: - • 206C Collection at source on sale of wrist watch 6C MA • 206C Collection at source on sale of art piece such as antiques, painting, sculpture 6C MB • 206C Collection at source on sale of collectibles such as coin, stamp 6C MC • 206C Collection at source on sale of yacht, rowing boat, canoe, helicopter 6C MD • 206C Collection at source on sale of pair of sunglasses 6C ME • 206C Collection at source on sale of bag such as handbag, purse 6C MF • 206C Collection at source on sale of pair of shoes 6C MG • 206C Collection at source on sale of sportswear and equipment such as golf kit, ski-wear 6C MH • 206C Collection at source on sale of home theatre system 6C MI • 206C Collection at source on sale of horse for horse racing in race clubs and horse for polo 6C MJ [Notification no. - G.S.R. 252(E)]

View Document

MoF issued a Notification for Collection of Tax at Source on Specified Goods Exceeding 10 Lakh

Apr 23, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 22, 2025, issued a notification regarding the Collection of Tax at Source on Specified Goods Exceeding 10 Lakh. In exercise of the powers under clause (ii) of sub■section (1F) of section 206C of the Income■tax Act, 1961, the Central Government hereby notifies that tax shall be collected at source on sales exceeding ■10 lakh in respect of the following goods: wrist watches; art pieces (antiques, paintings, sculptures); collectibles (coins, stamps); yachts, rowing boats, canoes, helicopters; sunglasses; bags (handbags, purses); shoes; sportswear and equipment (golf kits, ski■wear); home theatre systems; and horses for racing and polo. This notification takes effect from its publication in the Official Gazette. [Notification No. S.O. 1825(E)]

View Document

CBIC issued a notification regarding the Recognition of National Food & Feed Reference Laboratory (NFFRL), Kathmandu, Nepal

Apr 22, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 21, 2025, issued a notification regarding the Recognition of National Food & Feed Reference Laboratory (NFFRL), Kathmandu, Nepal with reference to FSSAI's Order dated April 04, 2025. The FSSAI has recognized the National Food & Feed Reference Laboratory (NFFRL), Kathmandu, Nepal, for the analysis of food samples under the Food Safety and Standards Regulations, 2011, till the period of accreditation of the laboratory as per ISO/IEC 17025 from NABL. The analysis certificates issued by NFFRL, Kathmandu, Nepal, for the following food products shall be accepted by the relevant authorities in India dealing with food imports. (i). Juice (ii). Jam (iii). Jelly (iv). Pickles (v). Candies (vi). Ginger (vii). Fresh fruits and Vegetables (viii). Instant noodles. [Instruction No. 04/2025-Customs]

View Document

CBIC issued amendment to guidelines regarding implementation of section 28DA of the Customs Act, 1962 and CAROTAR, 2020 in respect of Rules of Origin under Trade Agreements and verification of Certificates of Origin

Apr 22, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 21, 2025, issued amendment to guidelines regarding implementation of section 28DA of the Customs Act, 1962 and CAROTAR, 2020 in respect of Rules of Origin under Trade Agreements and verification of Certificates of Origin. Attention is invited to Notification No. 14/2025-Customs (N.T.) dated March 18, 2025, which substitutes the term "Certificate of Origin" with "Proof of Origin" in the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020 (CAROTAR, 2020). This modification brings CAROTAR, 2020, in line with the amended Section 28DA of the Customs Act, 1962. This amendment reflects the global transition towards self-certification and self-declaration of origin, aimed at simplifying procedures, reducing administrative requirements, and facilitating trade. Accordingly, CAROTAR, 2020, has been amended to replace the term 'Certificate of Origin' with 'Proof of Origin". The term "Proof of Origin" now covers both Certificates of Origin issued by designated Issuing Authorities and self-declarations made by eligible exporters, producers, or other designated persons, as provided under relevant trade agreements. Circular No. 38/2020-Customs dated August 21, 2020, which provided guidelines for implementing CAROTAR, 2020, shall be read in conjunction with this amendment. It is to be noted that the type of proof of origin is governed by the provisions of the respective trade agreement to establish the originating status of goods, including certificate of origin, self-certification, origin declaration or any other mode of origin confirmation as prescribed in the trade agreement. The modifications shall be implemented with immediate effect. [Circular No. 14/2025-Customs]

View Document

RBI issued amendments to Liquidity Coverage Ratio (LCR) Framework

Apr 22, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 21, 2025, issued amendments to Liquidity Coverage Ratio (LCR) Framework. The RBI issued a draft circular on July 25, 2024 on ‘Basel III Framework on Liquidity Standards – Liquidity Coverage Ratio (LCR) – Review of Haircuts on High Quality Liquid Assets (HQLA) and Run-off Rates on Certain Categories of Deposits’ . The draft circular proposed certain amendments to the LCR framework and invited comments from banks and stakeholders. The feedback received has been carefully examined and the final guidelines have been issued by the Reserve Bank. With the issuance of these guidelines, a bank shall: • assign additional run-off rates of 2.5 per cent to internet and mobile banking enabled retail and small business customer deposits. • adjust the market value of Government Securities (Level 1 HQLA) with haircuts in line with margin requirements under the Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF). Further, the final guidelines also rationalise the composition of wholesale funding from ‘other legal entities’. Consequently, funding from non-financial entities like trusts (educational, charitable and religious), partnerships, LLPs, etc. shall attract a lower run-off rate of 40 per cent as against 100 per cent currently. It is stated that to give the banks adequate time to transition their systems to the new standards for LCR computation, the revised instructions shall become applicable w.e.f. April 01, 2026. [Press Release: 2025-2026/145]

View Document

CBIC issued instructions regarding the processing of applications for GST registration

Apr 21, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 17, 2025, issued instructions regarding the processing of applications for GST registration. The following has been stated: - •The CBIC issued revised instructions to streamline the GST registration process, addressing issues of unnecessary delays and excessive document requests. Officers must strictly adhere to the indicative list of documents in FORM GST REG-01 and avoid seeking unrelated or presumptive clarifications. •Proper guidelines are laid out for verifying proof of business premises, constitution of business, and processing timelines, especially for applications flagged as risky. •Physical verification, if required, must follow specific protocols, including uploading GPS-enabled photos. Officers are warned against delays, unauthorized document demands, or allowing deemed approvals. •Zonal officers must supervise registration processing closely and take disciplinary action for non-compliance. The detailed notification is given in the document below. [Instruction No. 03/2025-GST]

View Document

MoCI issued a notification regarding the Preliminary findings in the Safeguard Investigation concerning imports of “NonAlloy and Alloy Steel Flat Products”

Apr 21, 2025 | Central | Finance & Taxation

The Ministry of Commerce and Industry (MoCI) on April 21, 2025, issued a notification regarding the Preliminary findings in the Safeguard Investigation concerning imports of “NonAlloy and Alloy Steel Flat Products”. A Corrigendum Notification on 17 April 2025, in relation to the Preliminary Findings of the safeguard investigation concerning imports of Non-Alloy and Alloy Steel Flat Products (Case No. SG-01/2024). The corrections pertain to references made in the Preliminary Findings dated 18 March 2025: •In paragraph 253, the phrase "Paragraph I of Annexure to" is corrected to "Rule 8(i) of". •In paragraph 311, the phrase "Annexure to" is corrected to "Rule 8 of". [Notification No. SG-01/2024]

View Document

CBIC notified regarding an amendment in the older notification related to the revision of All Industry Rates of Duty Drawback

Apr 19, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 17, 2025, notified regarding an amendment to the older notification no. 77/2023 – Customs (N.T.), dated October 20, 2023, related to the revision of All Industry Rates of Duty Drawback. The following has been amended in the Schedule, in Chapter – 71: - • against tariff item 711301, in the entry in column (4), for the figures “335.50”, the figures “405.40” shall be substituted; • against tariff item 711302, in the entry in column (4), for the figures “4468.10”, the figures “4950.03” shall be substituted; • against tariff item 711401, in the entry in column (4), for the

figures “4468.10”, the figures “4950.03” shall be substituted. [Notification no. - 26/2025 – Customs (N.T.)]

View Document

RBI issued update on the Master Direction - Deposits and Accounts

Apr 17, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 16, 2025, updated the Master Direction - Deposits and Accounts. The following amendment have been stated: • Part III which states 'Provisions pertaining to Vostro Accounts' has been substituted: 1. Rupee Vostro Accounts of Banks AD Category-I banks may open/close Rupee accounts (non-interest bearing) in the name of their overseas branches or correspondents without prior reference to the Reserve Bank. Opening of Rupee accounts in the name of branches of Pakistani banks operating outside Pakistan requires specific approval of the Reserve Bank. (i) Credit to the account of a non-resident bank is a permitted method of payment to non-residents and is, therefore, subject to the regulations applicable to transfers in foreign currency. (ii) Debit to the account of a non-resident bank is in effect an inward remittance in foreign currency. 1.1 Funding of Accounts of Non-resident Banks (i) AD Category I banks may freely purchase foreign currency from their overseas correspondents/ branches at on-going market rates to lay down funds in their accounts for meeting their bonafide needs in India. (ii) Transactions in the accounts should be closely monitored to ensure that overseas banks do not take a speculative view on the Indian Rupee (INR). Any such instances should be notified to the Reserve Bank. NOTE: Forward purchase/sale of foreign currencies against INR for repatriation/ funding is prohibited. Offer of two-way quotes in INR to non-resident banks is also prohibited. 1.2 Transfers from other Accounts Transfer of funds between the accounts of the same bank or different banks is freely permitted. 1.3 Conversion of Rupees into Foreign Currencies Balances held in Rupee accounts of non-resident banks may be freely converted into foreign currency. All such transactions should be recorded in Form A2 and the corresponding debit to the account should be in form A3 under the relevant Returns. 1.4 Responsibilities of Paying and Receiving Banks In the case of credit to accounts the paying banker should ensure that all regulatory requirements are met and are correctly furnished in form A1/A2 as the case may be. 1.5 Refund of Rupee Remittances Requests for cancellation or refund of inward remittances may be complied with without reference to Reserve Bank after satisfying themselves that the refunds are not being made in cover of transactions of compensatory nature. 1.6 Overdrafts/Loans to overseas Branches/Correspondents (i) AD Category-I banks may permit their overseas branches/ correspondents temporary overdrawals not exceeding Rs.500 lakhs in aggregate, for meeting normal business requirements. This limit applies to the amount outstanding against all overseas branches and correspondents in the books of all the branches of the authorised AD Category-I bank in India. This facility should not be used to postpone funding of accounts. If overdrafts in excess of the above limit are not adjusted within five days a report should be submitted to the Chief General Manager-in-Charge, Foreign Exchange Department, Reserve Bank of India, Central Office,11th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai – 400 001 within 15 days from the close of the month, stating the reasons thereof. Such a report is not necessary if arrangements exist for value dating. (ii) AD Category-I bank wishing to extend any other credit facility in excess of that mentioned at (i) above to overseas banks should seek prior approval from the Chief General Manager-in-Charge, Foreign Exchange Department, Reserve Bank of India, Central Office. 1.7 Reports to the Reserve Bank The Head/Principal Office of each AD Category-I banks should furnish an up-to-date list of all its offices/branches, which are maintaining Rupee accounts of non-resident banks as at the end of December every year giving their code numbers allotted by Reserve Bank through CIMS by 15th January of the following year. The offices/branches should be classified according to area of jurisdiction of Reserve Bank Offices within which

they are situated. 2. Special Rupee Vostro Account for Banks AD Category-I banks may also open Special Rupee Vostro Accounts of correspondent bank/s for settlement of trade transactions of the partner trading country. The detailed instructions are consolidated in FED Master Direction No. 16/2015-16 dated January 01, 2016, on export of goods and services, as amended from time to time. 3. Rupee Vostro Accounts of Exchange Houses Opening of Rupee accounts in the name of Exchange Houses for facilitating private remittances into India requires approval of the Reserve Bank. Remittances through Exchange Houses for financing trade transactions are permitted upto INR 15,00,000/- per transaction. The detailed instructions are consolidated in FED Master Direction No. 2/2015-16 dated January 01, 2016, on opening and maintenance of Rupee/Foreign Currency Vostro Accounts of Non-resident Exchange Houses, as amended from time to time. Note - As this Master Direction has been significantly amended, it has been replaced with the amended version instead of showing the changes in track mode, for reader convenience. The changes are listed at the end of Master Direction also. [Notification No. RBI/FED/2015-16/9 FED Master Direction No. 14/2015-16]

View Document

Filing Enabled for Form 10AB Condonation

Apr 17, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 17, 2025, issued a notification regarding the Filing Enabled for Form 10AB Condonation. Form 10AB condonation request for Section 12A is now available for filing on the e-filing portal pursuant to the Finance Act (No. 2), 2024. Refer to proviso to clause (ac) of Section 12A(1) of the Income Tax Act.

Banking Laws (Amendment) Act, 2025

Apr 16, 2025 | Central | Finance & Taxation

The Ministry of Law and Justice (MoL&J) on April 15, 2025, issued the Banking Laws (Amendment) Act, 2025. The following has been stated: - • In section 42, sub-section (1), in the Explanation, for clause (b), the clause shall be substituted, namely:- '(b) "fortnight" means the period from the first day to the fifteenth day of each calendar month or sixteenth day to the last day of each calendar month, both days inclusive;'. • In section 42, sub-section (2), in the long line, for the words "each alternate Friday", the words shall be substituted with:- "the last day of each fortnight". • In section 42, sub-section (2), for the words "seven days", the words shall be substituted with:- "five days". • In section 5, clause (ne), sub-clause (i), for the words "five lakhs of rupees", the words shall be substituted with:- "two crore rupees or such other amount as may be notified in the Official Gazette by the Central Government". Detailed notification is attached below. [Notification No. CG-DL-E-15042025-262453]

View Document

CBIC amended an older notification related to the designation of Customs Airports and Conditions for Tourist Chartered Flights

Apr 16, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 15, 2025, amended an older notification No. 61/94-Customs (N.T.) dated November 21, 1994, related to the designation of Customs Airports and Conditions for Tourist Chartered Flights. The following has been stated: - •The notification adds Dholera Airport under Gujarat as a designated Customs airport. It authorizes the unloading of imported goods and the loading of export goods at this location. This entry is inserted under serial number 6 in the existing table. The detailed notification is given in the document below. [Notification No. 25/2025-Customs (N.T.)]

View Document

IIDI issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme

Apr 16, 2025 | Central | Finance & Taxation

The India International Depository IFSC Limited (IIDI) on April 15, 2025, issued a circular regarding the Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC or seeking guidance under the Informal Guidance Scheme. The following has been stated: - •IFSCA has issued a fee structure for entities operating or intending to operate in the IFSC and those seeking informal guidance. •Fees are categorized into application, licence/registration, annual recurring, activity-based, processing, late, and guidance fees. •Applications must include the relevant fee per Schedule I; incomplete applications will not be processed. Separate applications and fees are required for each type of financial service. •Upon in-principle approval, applicants must pay the required fees within 15 days or by the timeline specified by IFSCA. •Failure to pay on time may lead to rejection of the application, and such rejections will be treated as non-existent. The detailed circular is given in the document below. [Circular No. IIDI IFSC/Bullion/2025-26/026]

View Document

MoF issued a notification regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts

Apr 16, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 15, 2025, notified regarding the tariff values of the RBD Palm Oil, Crude Palm Oil, Brass Scrap, Gold, Silver and Areca nuts. The following have been amended namely: - • Table 1 which states the Tariff value (US $Per Metric Tonne) of the Crude Palm Oil, RBD Palm Oil, Crude Palmolein have been amended. • Table 2 which states Tariff value (US $) of the Gold, Silver have been amended. • Table 3 which states Tariff value (US $ Per Metric Ton) of the Areca nuts has been amended. This notification shall come into force on April 16, 2025. Please find the table attached to the document below. [Notification No. 24/2025-CUSTOMS (N.T.)]

View Document

NPCI issued a circular regarding the Revision of CTS 2010 Testing Process

Apr 16, 2025 | Central | Finance & Taxation

The National Payments Corporation of India (NPCI) on April 14, 2025, issued a circular regarding the Revision of CTS 2010 Testing Process with reference to NPCI/CTS/2010-11/1304 on CTS 2010 Standards Guidance, which mandates banks to submit 500 sample cheques to NPCI for certification, along with a processing fee of 1,180 (Base Fees of ■1,000 + GST Fees of ■180) and the application form. The NPCI has introduced the CTS 2010 testing process via Cflow (User Manual attached for reference) this workflow will help all of us to effectively track the requests, monitor the TAT so that process efficiency can be improved. It may please be noted that processing fee, volume of sample cheques and standards of CTS 2010 features remain unchanged. The member banks must submit their requests by April 25, 2025, exclusively through Cflow. Offline requests will not be accepted post this date. All member banks are advised to cascade this information to their respective printers for seamless implementation. Ensure internal communication and necessary preparations to comply with this revised process within the stipulated timeframe. Kindly find the User Manual attached to the document below. [Notification No. NPCI/2025-26/CTS/001]

View Document

RBI notified regarding the Redemption Price for premature redemption due on April 16, 2025

Apr 16, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 15, 2025, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme – Redemption Price for premature redemption due on April 16, 2025. The following has been stated namely: - • Premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. • The due date of premature redemption of the above tranche shall be April 16, 2025. • The redemption price for premature redemption due on April 16, 2025, shall be ■9221/- per unit of SGB based on the simple average of closing gold price for the three business days i.e., April 09, April 11, and April 15, 2025. [Press Release: 2025-2026/108]

View Document

IFSCA updated the Guidelines on setting up and operation of International Trade Finance Service Platform

Apr 12, 2025 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) on updated the Guidelines on setting up and operation of International Trade Finance Service Platform. These guidelines shall apply to: • ITFS operators registered under the circular “Framework for setting up of International Trade Financing Services Platform (‘ITFS’) for providing Trade Finance Services at International Financial Services Centres (‘IFSCs’)” dated July 9, 2021; • An entity desirous of seeking registration as an ITFS operator in IFSC, and; • The participants in an ITFS. The revised guidelines on setting up and operation of International Trade Finance Services Platform issued under the IFSCA (Finance Company Regulations), 2021 is placed as Annex A to this circular. These

guidelines shall come into force with immediate effect. [Circular No. IFSCA-FCR0FCR/3/2023-Banking/2024-25/]

View Document

RBI issued a circular regarding the Processing of Regulatory Authorisations/ Licenses/ Approvals through PRAVAAH

Apr 12, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 11, 2025, issued a circular regarding the Processing of Regulatory Authorisations/ Licenses/ Approvals through PRAVAAH. The following has been stated namely: - • It states that it launched the PRAVAAH portal (Platform for Regulatory Application, Validation, And Authorisation) on May 28, 2024, to digitize and streamline the submission of applications for regulatory authorizations, licenses, and approvals. • It states the initiative aims to enhance service delivery efficiency, transparency, and timeliness. Over 3,000 applications have already been processed through the portal, which currently hosts 108 forms, with more to be added as required. • It states that the PRAVAAH allows applicants to submit applications online, track their status, respond to RBI queries, and receive decisions in a time-bound manner via SMS/email notifications.Effective May 01, 2025, all applicants, including Regulated Entities (REs), shall use PRAVAAH for submitting applications using the relevant forms available on the portal. In cases where a specific form is not provided, a general-purpose form can be used. The detailed notification is given in the document below. [Press Release: 2025-2026/96]

View Document

RBI issued a notification regarding OMO Purchase of Government of India Securities

Apr 12, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 11, 2025, issued a notification regarding OMO Purchase of Government of India Securities. The following has been stated: - •RBI will conduct an OMO purchase of ■40,000 crore in Government securities on April 17, 2025, via multiple-price auction. •Six securities maturing between 2028 and 2039 are included, with no security-wise allocation. •Bidding will occur on E-Kuber from 9:30 am to 10:30 am; results will be declared the same day. •Successful bidders must ensure SGL account availability by April 21, 2025; RBI may adjust amounts and reserve rights on bids. The detailed notification is given in the document below. [Notification No. 2025-2026/90]

View Document

RBI notified the Reorganisation of Districts in the State of Rajasthan Review of Lead Bank Responsibility

Apr 12, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 11, 2025, notified the Reorganisation of Districts in the State of Rajasthan – Review of Lead Bank Responsibility. Pursuant to the Government of Rajasthan's notification

dated December 29, 2024, regarding the reorganisation of districts, nine districts have been merged into 12 existing districts. Consequently, the Reserve Bank of India has revoked the earlier lead bank assignments issued on November 10, 2023, for these affected districts. The lead bank responsibilities have been reviewed and updated accordingly. No changes have been made to the lead banks of other districts in the state. [Notification No. RBI/2025-26/25 FIDD.CO.LBS.BC.No.05/02.08.001/2025-26]

View Document

DPIIT issued the Clarifications on the permissibility of issuance of bonus shares to existing non-resident shareholder(s) by Indian companies engaged in sectors prohibited for FDI

Apr 11, 2025 | Central | Finance & Taxation

The Department for Promotion of Industry and Internal Trade (DPIIT) on April 07, 2025, issued the notification regarding the Clarifications on the permissibility of issuance of bonus shares to existing non-resident shareholder(s) by Indian companies engaged in sectors prohibited for FDI. The following has been stated namely: - • The following clarification is inserted under Para 1 Annexure 3 of the FDI Policy: "An Indian Company engaged in a sector/activity prohibited for FDI, is permitted to issue bonus shares to its pre-existing non-resident shareholder(s) provided that the shareholding pattern of the pre-existing non-resident shareholder(s) does not change pursuant to the issuance of bonus shares" The clarification will be effective from the date of issue of the applicable FEMA notifications. [Notification No. P-15022/1/2025-FDI Policy]

View Document

GST issued a circular regarding the Advisory on reporting values in Table 3.2 of GSTR-3B

Apr 11, 2025 | Central | Finance & Taxation

The Goods and Services Tax (GST) on April 11, 2025, issued a circular regarding the Advisory on reporting values in Table 3.2 of GSTR-3B. The following has been stated namely: - • Table 3.2 of GSTR-3B auto-populates inter-state supplies made to unregistered persons, composition taxpayers, and UIN holders, based on details declared in GSTR-1, GSTR-1A, and IFF. • From April 2025 onwards, the values in Table 3.2 of GSTR-3B will be non-editable and must be filed as auto-populated by the system. • It states that the Modifications to these values can only be made by amending the corresponding entries in GSTR-1A or GSTR-1/IFF in future tax periods. • It states that the Correct Reporting in GSTR-1, GSTR-1A, or IFF is essential to ensure accurate auto-populated values in GSTR-3B and compliance with GST regulations. Detailed notification is attached below.

View Document

GST issued advisory on Table-12 of GSTR-1 or GSTR-1A

Apr 11, 2025 | Central | Finance & Taxation

The Goods and Service Tax on April 11, 2025, issued advisory on Table-12 of GSTR-1 or GSTR-1A. It to inform that GSTN has implemented phase wise changes in Table-12 of GSTR-1 or GSTR-1A. For the same various advisories have been issued time to time, which are available on GST Portal. GSTN is going to implement Phase-III of Table 12 of GSTR 1 & 1A from April, 2025 tax period onwards. Which implies: • Table-12 has been bifurcated into two tables namely B2B and B2C, to report these summary of these supplies HSN wise separately in corresponding table. • Manual entry of HSN will not be allowed. Taxpayer will be able to choose correct HSN from given Drop down. For detailed advisory on the above issue, kindly refer to Advisory dated January 22, 2025 issued by GSTN, which is available on the GST Portal at https://services.gst.gov.in/services/advisoryandreleases/read/574.

View Document

RBI FLAIR notified regarding the due date for submitting the annual census

Apr 11, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) Foreign Liabilities And Assets Information Reporting (Flair) System on April 11, 2025, notified regarding the due date for submitting the annual census on FLA as on end March-2025 on the FLAIR portal is July 15, 2025. The following have been stated: Entities which are filing FLA return for the first time/ with revised UIN (Unique identification number) are required to register themselves first for generating login credentials and afterwards they can file FLA return. However, the entities which have already registered earlier may submit FLA-2025 using their earlier login credentials.

RBI issued regarding the reduced Liquidity Adjustment Facility (LAF) by 25 basis points to 6.00 per cent

Apr 11, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 09, 2025, issued the notification regarding the Change in rates in the Liquidity Adjustment Facility. The following has been stated namely: - • The policy repo rate has been reduced under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.25 per cent to 6.00 per cent with immediate effect. • Consequently, the standing deposit facility (SDF) rate and marginal standing facility (MSF) rate stand adjusted to 5.75 per cent and 6.25 per cent respectively, with immediate effect. [Notification No. RBI/2025-26/22]

View Document

RBI issued a notification related to the Statement on Developmental and Regulatory Policies

Apr 10, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 09, 2025, issued the Statement on Developmental and Regulatory Policies. This Statement sets out various developmental and regulatory policy measures relating to (i) Regulations; (ii) Payment Systems; and (iii) Fintech. The following has been stated: The Reserve Bank of India (RBI) has released a draft framework for securitisation of stressed assets, aimed at enhancing risk

distribution and providing exit options for lenders dealing with such exposures. This initiative follows a discussion paper published in January 2023, which invited stakeholder feedback. The proposed framework seeks to establish a market-based mechanism for securitising stressed assets, complementing the current route through Asset Reconstruction Companies (ARCs) under the SARFAESI Act, 2002. The Reserve Bank of India (RBI) is proposing to broaden the scope of co-lending arrangements, which currently apply only to banks and NBFCs for priority sector lending. Recognizing the evolving nature of co-lending practices and their potential to enhance credit access sustainably, the RBI plans to issue a generic regulatory framework applicable to all types of co-lending arrangements among Regulated Entities (REs). Draft guidelines have been released for public consultation. At present, the transaction amount for UPI, covering both Person to Person (P2P) and Person to Merchant payments (P2M), is capped at ■1 lakh except for specific use cases of P2M payments which have higher limits, some at ■2 lakh and others at ■5 lakh. The Reserve Bank of India (RBI), which has operated the Regulatory Sandbox (RS) framework since 2019, is now proposing to make it 'Theme Neutral' and 'On Tap'. This move follows the completion of four thematic cohorts and the ongoing fifth, theme-neutral cohort (open until May 2025). The shift aims to provide greater flexibility and continuous access to the RS, allowing eligible innovative products or solutions within RBI's regulatory ambit to be tested at any time, rather than within fixed themes or windows. [Press Release: 2025-2026/63]

View Document

RBI issued the Standing Liquidity Facility for Primary Dealers

Apr 10, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 09, 2025, issued the Standing Liquidity Facility for Primary Dealers. The Monetary Policy Committee (MPC) has decided to reduce the policy repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.25 per cent to 6.00 per cent, with immediate effect. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate of 6.00 per cent, with immediate effect. [Notification No. RBI/2025-26/24 REF. No.MPD.BC. 399/07.01.279/2025-26]

View Document

MoF issued a notification regarding RBI Monetary Policy Decision – April 2025

Apr 09, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 09, 2025, issued a notification regarding RBI Monetary Policy Decision – April 2025. The following has been stated: - •The Reserve Bank of India (RBI) has reduced the policy repo rate by 25 basis points to 6% to support growth amid easing inflation and economic recovery. •The GDP growth forecast for 2025–26 is projected at 6.5%, with inflation expected to remain at 4%. The external sector remains resilient, with strong services exports and remittances, while liquidity conditions have improved. •The RBI maintains a cautious approach, balancing growth support with price stability. The detailed notification is given in the document below. [Notification No. 2120509]

View Document

MoF issued a notification regarding the Last Date for Filing Declaration under Direct Tax Vivad se Vishwas Scheme 2024

Apr 09, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 02, 2025, issued a notification regarding the Last Date for Filing Declaration under Direct Tax Vivad se Vishwas Scheme, 2024. The Central Government has notified April 30, 2025, as the last date to file a declaration under the Direct Tax Vivad se Vishwas Scheme, 2024, in respect of tax arrears, as per section 90 of the Finance (No. 2) Act, 2024. [Notification No. S.O. 1650(E)]

View Document

Notification regarding the Regulatory Sandbox – Theme Neutral 'On Tap' application facility

Apr 09, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 09, 2025, notified regarding the Regulatory Sandbox – Theme Neutral 'On Tap' application facility. A fifth 'Theme Neutral' cohort with a specified time window for receiving applications was also announced in October 2023, which is expected to conclude in May 2025. Under this cohort, shortlisted entities were eligible to test any innovative product or solution within the regulatory ambit of RBI. A snapshot of the RS experience thus far is summarised in the table attached. Entities interested may submit their application along with supporting documents (not exceeding 10 MB in total size) via email. Applications will be assessed in accordance with the provisions of the Enabling Framework for Regulatory Sandbox (as updated on February 28, 2024). This facility is intended to help in continuous innovation and constructive engagement with innovators and proactively respond to the evolving FinTech scenario. [Press Release: 2025-2026/75]

View Document

RBI issued Liquidity Adjustment Facility - Change in rates

Apr 09, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 09, 2025, issued Liquidity Adjustment Facility - Change in rates. As per the Monetary Policy Statement dated April 9, 2025, the Monetary Policy Committee has reduced the policy repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points—from 6.25% to 6.00%—with immediate effect. Accordingly, the Standing Deposit Facility (SDF) rate is revised to 5.75% and the Marginal Standing Facility (MSF) rate to 6.25%. All other terms of the LAF Scheme remain unchanged. [Notification No. RBI/2025-26/22 FMOD.MAOG.No.151/01.01.001/2025-26]

View Document

RBI issued Review of Regulatory Guidelines – Withdrawal of Circulars

Apr 09, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 08, 2025, issued Review of Regulatory Guidelines – Withdrawal of Circulars. In line with the recommendations of the Regulation Review Authority (RRA) 2.0, the Reserve Bank of India has withdrawn certain outdated regulatory circulars related to cheque operations with immediate effect. The withdrawn circulars, listed in the Annex, span from 1972 to 2002 and pertain to areas such as immediate credit of outstation cheques, interest on delayed collections, MICR technology, and cheque dishonour. [Notification No. RBI/2025-26/21 DOR.CO.SOG(Leg) No.15/09.08.024/2025-26]

View Document

RBI launched Verified WhatsApp Channel for Public Awareness

Apr 09, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 04, 2025, Launched Verified WhatsApp Channel for Public Awareness. It is stated that the RBI aims to make important financial information more accessible to everyone, regardless of their geographical location. This initiative will ensure that vital information reaches people in a simple, direct, and effective manner, strengthening trust and resilience in our digital financial ecosystem. The RBI is now further expanding its outreach by adding WhatsApp as an additional means to deliver public awareness messages. [Press Release: 2025-2026/43]

View Document

RBI notified regarding the Penal Interest on shortfall in CRR and SLR requirements-Change in Bank Rate

Apr 09, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 04, 2025, regarding the Penal Interest on shortfall in CRR and SLR requirements-Change in Bank Rate. The Bank Rate is revised downwards by 25 basis points from 6.50 per cent to 6.25 per cent with immediate effect. Accordingly, all penal interest rates on shortfall in CRR and SLR requirements, which are specifically linked to the Bank Rate, also stand revised as under: • Bank Rate plus 3.0 percentage points (9.25 per cent) or Bank Rate plus 5.0 percentage points (11.25 per cent). [Notification No. RBI/2025-26/23 DoR.RET.REC.16/12.01.001/2025-26]

View Document

CBIC issued amendment to notification on the increase of the effective rate of Special Additional Excise Duty on Petrol and Diesel

Apr 08, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 07, 2025, issued the amendment to notification no. 05/2019-Central Excise, dated July 06, 2019 regarding “to increase the effective rate of Special Additional Excise Duty on Petrol and Diesel” The following has been stated namely: - • Against Sl. No. 1, in column (4), for the entry, the entry “Rs. 13 per litre” shall be substituted; • Against Sl. No. 2, in column (4), for the entry, the entry “Rs. 10 per litre” shall be substituted. This shall come into force on April

08, 2025. [Notification No. 02/2025-Central Excise]

View Document

IFSCA issued Consultation Paper on “Framework for Transition Bonds”

Apr 08, 2025 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) has released a consultation paper outlining a proposed regulatory framework for Transition Bonds to support the decarbonization of high-emitting sectors in line with India’s net-zero goals and the Paris Agreement. These bonds aim to channel climate finance into “hard-to-abate” industries such as steel, cement, and aviation that are often excluded from traditional green financing. The framework addresses the lack of clear definitions and regulatory guidance in the transition finance space, proposing eligibility criteria, disclosure norms, transition plans, and third-party verification to enhance transparency and avoid greenwashing. It builds upon recommendations by the Expert Committee on Transition Finance, aligning with global best practices while considering India’s developmental realities. Public comments and suggestions on the draft circular are invited until April 29, 2025, to be submitted via email to the designated IFSCA officials. This initiative is part of IFSCA’s broader mission to position GIFT IFSC as a global climate finance hub.

View Document

MoF issued Clarification on the classification and applicable Basic Customs Duty (BCD) for Interactive Flat Panel Displays and other monitors

Apr 07, 2025 | Central | Finance & Taxation

The Ministry of Finance, (MoF) on April 07, 2025, issued Clarification on the classification and applicable Basic Customs Duty (BCD) for Interactive Flat Panel Displays (IFPDs) and other monitors. In Budget 2025-26, the basic customs duty (BCD) on Interactive Flat Panel Displays (IFPDs) under tariff item 85285900 was increased from 10% to 20% to curb duty evasion, while other monitors under the same classification remained at 10% BCD with an Import Goods for Conditional Relief (IGCR) condition. To prevent misclassification, technical distinctions between IFPDs and other monitors—such as touch capability, screen size, power usage, and interactivity—were provided with inputs from MeitY. Industry sought clarity as IGCR conditions were not applicable for general monitor imports used outside manufacturing. The government responded with Notification No. 23/2025-Customs dated 04.04.2025, removing the IGCR condition for non-IFPD monitors, ensuring that only IFPDs attract 20% duty while others continue at 10%. Additionally, both IFPDs and other monitors remain classified under HS Code 85285900, while parts of IFPDs like touch glass sheets and sensor PCBs are to be classified under HS 8529 with 5% BCD as per Sr. No. 515D of Notification No. 50/2017-Customs. This clarification ensures uniformity in classification and duty treatment across field formations. [Circular No. 12/2025-Customs]

View Document

MoF issued a notification regarding the Applicability of SCOMET on Polyethylene Glycol CAS No. 25322-68-3

Apr 06, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 04, 2025, issued a notification regarding the Applicability of SCOMET on Polyethylene Glycol CAS No. 25322-68-3. The DGFT Office Memorandum dated 27.03.2025 clarifies that Polyethylene Glycol (CAS No. 25322-68-3) is not classified under SCOMET, and therefore, its export does not require SCOMET authorization. Authorities are requested to ensure strict compliance with the stated export policy and sensitize officers accordingly. [Instruction No. 03/2025-Customs]

View Document

MoF issued a notification regarding the TDS Exemption on Withdrawals under Section 80CCA for Individuals

Apr 06, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 04, 2025, issued a notification regarding the TDS Exemption on Withdrawals under Section 80CCA for Individuals. The Central Government has notified that no tax shall be deducted at source (TDS) under Section 194EE of the Income Tax Act on amounts withdrawn by an individual from deposits referred to in clause (a) of sub-section (2) of Section 80CCA. This exemption applies from the date of publication of the notification in the Official Gazette. [Notification No. 27/2025]

View Document

CBDT issued a notification regarding Aadhaar Number Intimation

Apr 05, 2025 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT), on April 03, 2025, issued a notification regarding Aadhaar Number Intimation. The following has been stated: - •The Central Government has notified that individuals who obtained a Permanent Account Number (PAN) based on Aadhaar Enrolment ID before October 01, 2024, must submit their Aadhaar number to the Income-tax authorities. •The deadline for this submission is December 31, 2025, or any other date specified by the Central Board of Direct Taxes (CBDT). The detailed notification is given in the document below. [Notification No.26/2025]

View Document

CBIC issued a circular regarding the implementation of the Export Entry (post-export conversion in relation to instrument-based scheme) Regulations, 2025

Apr 05, 2025 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on April 03, 2025, issued a circular regarding the implementation of the Export Entry (Post export conversion in relation to instrument-based scheme) Regulations, 2025. The following has been stated: - •The Export Entry (Post-Export Conversion in relation to

Instrument-based Scheme) Regulations, 2025, streamline the process for exporters by allowing electronic amendments in shipping bills, including changes in port details, invoice, and item information. •Amendments under section 149 of the Customs Act will require approval from the Additional/Joint Commissioner of Customs. •The regulations also define the conversion timelines and conditions, including a one-year limit from the clearance order date. Additionally, the Directorate General of Systems will issue implementation guidelines for these regulations. The detailed circular is given in the document below. [Circular No.11/2025-Customs]

View Document

RBI notified regarding the Limits for investment in debt and sale of Credit Default Swaps by Foreign Portfolio Investors (FPIs)

Apr 05, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 03, 2025, notified regarding the Limits for investment in debt and sale of Credit Default Swaps by Foreign Portfolio Investors (FPIs). The following has been stated namely: - • It states that for FY 2025-26, FPI investment limits remain at 6% for G-Secs, 2% for SGSs, and 15% for corporate bonds, with specified securities under the Fully Accessible Route (FAR), G-Sec limit increments split 50:50 between 'General' and 'Long-term' sub-categories, and the entire SGS increase allocated to the 'General' sub-category. • It further states that the revised investment limits for FY 2025-26 are detailed in Table 1, with G-Sec, SGS, and corporate bond limits increasing in two phases, an additional ■2,93,612 crore limit for Credit Default Swaps, and AD Category-I banks advised to inform stakeholder. [Notification no. - RBI/2025-26/20]

View Document

GST issued a circular regarding the Advisory on Case Sensitivity in IRN Generation

Apr 04, 2025 | Central | Finance & Taxation

The Goods and Services Tax (GST) on April 02, 2025, issued a circular regarding the Advisory on Case Sensitivity in IRN Generation. The following has been stated namely: - It states that Starting from June 01, 2025, the Invoice Reporting Portal (IRP) will treat invoice/document numbers as case-insensitive for IRN generation. • Invoice numbers in any case format (e.g., "abc", "ABC", or "Abc") will be automatically converted to uppercase before IRN generation. • This change aligns with the GSTR-1 treatment, which already treats invoice numbers as case-insensitive.

View Document

IFSCA issued direction for all Regulated Entities

Apr 04, 2025 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) on April 03, 2025, issued direction for all Regulated Entities. It has been noticed that certain entities are operating in IFSC without holding a valid

license/registration/authorisation certificate from International Financial Services Centres Authority and Letter of Approval under Special Economic Zones Act, 2005. In order to ensure orderly development of financial services market in IFSC and to curb such contraventions, it is hereby directed that all regulated entities should, at all times, ensure that they hold valid and subsisting: • Certificate of Registration (CoR)/license/recognition/authorization letter/permission/ approval or any equivalent document, as per the applicable IFSCA regulations or framework; and also • The Letter of Approval (LoA) under the SEZ Act, 2005. It may also be noted that the expiry of the LoA (having validity of 1 year, if business not commenced or 5 years, after commencement of business) or failure to renew it in timely manner, may lead to appropriate enforcement action, including cancellation of the registration/license/recognition/authorization/permission/approval granted under the applicable IFSCA regulations or framework. This Circular clarifies that the conditions apply retroactively to all previously issued CoR, licenses, authorization letters, permissions, approvals, or equivalent documents under IFSCA regulations. Noncompliance may be considered a breach of these terms and could result in actions specified in clause 3. [Circular No. IFSCA-LPRA/9/2024-Legal and Regulatory Affairs]

View Document

Income Tax Department issued the notification regarding the availability of filing Form 3CEFC

Apr 04, 2025 | Central | Finance & Taxation

The Income Tax Department on April 02, 2025, issued the notification regarding the availability of filing Form 3CEFC The following has stated namely: - • Form 3CEFC (Application for opting for safe harbour for income referred to in clause (i) of sub-section (1) of section 9 chargeable to tax under the head “Profits and gains of business or profession”) is now available for filing on the e-filing portal.

Income-tax (ninth Amendment) Rules, 2025

Apr 04, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 03, 2025, issued the Income-tax (ninth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962. The following amendments have been stated: • In rule 114, after sub-rule (5A), the following shall be inserted, namely: — “(5AA) Every person who has been allotted permanent account number on the basis of Enrolment ID of Aadhaar application form filed prior to the 1st day of October, 2024, shall intimate his Aadhaar number to the Principal Director General of Income-tax (Systems) or Director General of Income-tax (Systems) or the person authorised by the said authorities. • In the said rules, in rule 114, in sub-rule (6), for the words, brackets and figures “intimation of Aadhaar number in sub-rule (5)”, the words, brackets and figures “intimation of Aadhaar number in sub-rule (5) and (5AA)” shall be substituted.” They shall come into force with effect from April 03, 2025. [Notification No. 25/2025]

View Document

MoF amended an older notification related to customs duty for goods imported into India

Apr 04, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 04, 2025, amended an older notification No. 50/2017-Customs, dated June 30, 2017, related to customs duty for goods imported into India. The following has been stated: - •In the notification, in the Table, against S. No. 515C, in column (6), for the entry “9”, the entry “-” shall be substituted. This notification shall come into force with immediate effect. The detailed notification is given in the document below. [Notification No. 23/2025-Customs]

View Document

MoF issued Corrigendum to Postal Imports Regulations 2025

Apr 04, 2025 | Central | Finance & Taxation

The Ministry of Finance (MoF) on April 03, 2025, issued the Corrigendum to Postal Imports Regulations, 2025. The Government of India, Ministry of Finance (Department of Revenue), issued Notification No. 18/2025-(N.T.) on March 28, 2025, published under G.S.R. 1516(E) in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (ii). A correction has been made in line 13 on page 1, where the phrase "from the date of their publication in the Official Gazette" has been replaced with "They shall come into force with effect from the date to be notified." This amendment clarifies that the provisions of the notification will take effect from a specific date to be announced later, rather than immediately upon publication. [Notification No. S.O. 1607(E)]

View Document

Government Savings Promotion General (Amendment) Rules, 2025

Apr 03, 2025 | Central | Finance & Taxation

The Ministry of Finance, (MoF), on April 02, 2025, notified the Government Savings Promotion General (Amendment) Rules, 2025 to further amend the Government Savings Promotion General Rules, 2018. The following has been stated- •It shall come into force on the date of its publication in the official gazette. •In the Schedule II, under Fee to be charged for services, the words and figures “(b) Cancellation or change of nomination – ■50” shall be deleted. [Notification No. G.S.R. 214(E)]

View Document

IFSCA issued a circular regarding the fee structure for Payment System Operators/ Applicants desirous to setup a PSO in IFSC

Apr 03, 2025 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) on April 02, 2025, issued a circular regarding the fee structure for Payment System Operators/Applicants desirous to setup a PSO in IFSC. The fee structure is applicable to all PSO/applicants desirous to setup a PSO in IFSC, as applicable. The fee structure has been given in the tabular format. All other provisions of circular on “Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC”, dated May 17, 2023, (as amended) shall apply. This circular shall come into force with immediate effect. Kindly find the table attached

to the document below. [Notification No. IFSCA-FMPP0BR/12/2023-Banking-Part(2) – PSO/001]

View Document

NPCI issued a notification for the Implementation of a chargeback option for fraudulent transactions

Apr 03, 2025 | Central | Finance & Taxation

The National Payments Corporation of India (NPCI) on April 02, 2025, issued a notification Implementation of chargeback option for fraudulent transactions. To enhance fraud mitigation, necessary changes have been implemented in the IMPS chargeback flow to facilitate banks in raising chargebacks under the fraudulent transaction category. Remitting banks can now raise chargebacks through both front-end and bulk options in IRCS. The beneficiary bank must accept or reject the chargeback within the prescribed TAT, failing which the chargeback will be deemed accepted. All chargebacks, whether accepted, rejected, or deemed accepted, will be included in the adjustment report, and a separate line item in the DSR/NTSL will help member banks track settlements. Beneficiary banks are advised to make best efforts to recover funds and accept chargebacks post-recovery. Additionally, re-presentment of a chargeback can be initiated immediately, as there is no cooling period set. Therefore, participant banks should avoid rejecting chargebacks immediately after they are raised. To expedite resolution, remitting banks may provide an FIR copy to beneficiary banks. For further details on TATs, adjustment lifecycle, reason codes, and fund movement, refer to Annexure-1. Annexure-2 outlines the DSR/NTSL line items, and Annexure-3 provides the Adjustment Report. [Notification No. NPCI/IMPS/OC No.124/2025-26]

View Document

GST issued a circular regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Assam

Apr 02, 2025 | Central | Finance & Taxation

The Goods and Services Tax (GST) on April 02, 2025, issued a circular regarding the Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Assam. The following has been stated namely: - • It states that Rule 8 of CGST Rules, 2017 allows for biometric-based Aadhaar authentication and document verification of applicants through data analysis and risk parameters on the common portal. • The GSTN-developed functionality was launched in Assam on April 01, 2025. • Process After Application Submission (Form GST REG-01): • Applicants will receive an email with one of two options: OTP-based Aadhaar Authentication link Appointment booking link for visiting a GST Suvidha Kendra (GSK) for biometric Aadhaar authentication and document verification. • OTP-based Aadhaar Authentication: If the applicant receives the OTP-based link, they can proceed with the application as per the existing process. • Booking Appointment at GSK: If the applicant receives the GSK appointment link, they must book a slot to visit the designated GSK for biometric authentication and document verification. • Booking Slot Available in Assam: The appointment booking feature for Assam applicants has been enabled from April 01, 2025. Detailed notification is attached below.

View Document

GST notified regarding the Consumer Protection Guidelines

Apr 01, 2025 | Central | Finance & Taxation

The Goods and Services Tax (GST) on March 28, 2025, notified regarding the Consumer Protection Guidelines. The following has been stated namely: - • The judgment emphasizes that restaurants cannot automatically add service charges to bills without consumer consent. Service charges are considered voluntary and should not be imposed by default. • Service charges shall be clearly communicated to the consumer before the bill is generated, ensuring transparency and the customer shall be aware of its optional nature. • It states that the judgment rules that consumers should not be forced to pay the service charge. If a consumer refuses, the charge cannot be demanded or collected. • It states that the Court confirms that no Goods and Services Tax (GST) should be levied on service charges, as they are not considered a legitimate service fee under GST rules. • It states that the restaurants are prohibited from displaying statements such as "service charge is mandatory," and if service charges are collected, they must be clearly labeled as voluntary and not be added automatically to the bill and the judgment aims to safeguard consumers from unfair practices. Detailed notification is attached below. [Notification no. W.P.(C) 10683/2022 & CM APPLs.31033/2022, 45891/2023]

View Document

RBI issued the Master Circular - Housing Finance for UCBs

Apr 01, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular - Housing Finance for UCBs. The following has been stated namely: - • Reference is drawn to Master Circular DOR.CRE.REC.No.6/07.10.002/2024-25 dated April 02, 2024 on the Master Circular - Housing Finance for UCBs • The revised Master Circular updated to reflect all instructions issued upto March 31, 2025 has been issued. [Notification No. RBI/2025-26/17]

View Document

RBI issued the Master Circular - Prudential Norms on Capital Adequacy - Primary (Urban) Co-operative Banks (UCBs)

Apr 01, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular- Prudential Norms on Capital Adequacy - Primary (Urban) Co-operative Banks (UCBs). The following has been stated namely: - • Reference is drawn to Master Circular DOR.STR.REC.8/21.04.048/2024-25 dated April 02, 2024 on Prudential norms on income recognition, asset classification and provisioning pertaining to advances. • The revised Master Circular updated to reflect all instructions issued upto March 31, 2025 has been issued. [Notification No. RBI/2025-26/13]

View Document

RBI issued the Master Circular – Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances for 2025

Apr 01, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Circular – Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances. The following has been stated namely: - • Reference is drawn to Master Circular DOR.STR.REC.8/21.04.048/2024-25 dated April 02, 2024 regarding the Prudential norms on income recognition, asset classification and provisioning pertaining to advances • The revised Master Circular updated to reflect all instructions issued upto March 31, 2025 has been issued. [Notification No. RBI/2025-26/13]

View Document

RBI issued the Master Direction on Penal Provisions in reporting of transactions/balances at Currency Chests

Apr 01, 2025 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 01, 2025, issued the Master Direction on Penal Provisions in reporting of transactions/balances at Currency Chests. The following has been stated namely: - • The minimum amount of deposit into/withdrawal from currency chest shall be ■1,00,000/- and thereafter, in multiples of ■50,000/- • The currency chests shall invariably report all transactions through CyM-CC portal on the same day by 7 pm • Relaxation in the reporting period on account of strike situation shall be considered on case-to-case basis. • Penal measures for shortages in chest balances/remittances, shortages due to pilferage/frauds, counterfeit banknotes detected in chest balances / remittances shall be taken on the basis of the prevailing “Scheme of Penalties” [Notification No. RBI/DCM/2025-26/130]

View Document

EHS

CPCB Issued Guidance Document for EPR Certificate Generation and Transfer Module for Registered Recyclers and Producers at Used Oil EPR Portal

Apr 28, 2025 | Central | EHS

The Central Pollution Control Board(CPCB) on February 2025, notified the Guidance Document for EPR Certificate Generation and Transfer Module for Registered Recyclers and Producers at Used Oil EPR Portal It applies to registered recyclers, enabling them to record the procurement and processing of used oil, based on which their EPR certificate generation potential is determined. The module consists of six sections: Procurement Data, Production Data, Generate EPR Certificate, Denominate EPR Certificate, Certificate Details, and Transfer Denominated Certificate. Only CPCB-registered recyclers can access this facility.

View Document

PESO notified regarding the Disposal of work relating to licensing of LPG road tankers in Form LS-2

Apr 27, 2025 | Central | EHS

The Petroleum and Explosives Safety Organisation (PESO) on April 10, 2025, issued the notification regarding the Disposal of work relating to licensing of LPG road tankers in Form LS-2. The following has been stated namely: - • All licensees of LPG road tankers (in form LS-2 under SMPV (U) Rules, 2016) are informed that they may submit compliances (pending if any) to concerned PESO offices through online portal • This is so that necessary action regarding licenses for LPG road tankers can be expedited. [Notification No. PV(M)Genl/2025]

View Document

CAQM issued a notification regarding the Measures for Liquidation of End-of-Life Vehicles in Delhi-NCR to Curb Air Pollution

Apr 26, 2025 | Central | EHS

The Commission for Air Quality Management (CAQM), on April 23, 2025, issued a notification regarding the Measures for Liquidation of End-of-Life Vehicles in Delhi-NCR to Curb Air Pollution. The Commission has issued Direction No. 89 to expedite the removal of End-of-Life (EoL) vehicles from Delhi-NCR due to their significant contribution to air pollution. Despite Supreme Court and NGT orders, the pace of impounding and scrapping overaged vehicles (diesel >10 years and petrol >15 years) remains unsatisfactory. Key directives include: Mandatory Installation of ANPR Cameras at all fuel stations in Delhi by June 30, 2025, in 5 high vehicle density NCR districts by October 31, 2025, and the rest of NCR by March 31, 2026. Denial of Fuel to EoL vehicles identified via ANPR from July 01, 2025 (Delhi), November 01, 2025 (5 districts), and April 01, 2026 (rest of NCR). Use of Traffic Surveillance Systems and Integrated Command Control Centres to aid identification and action against EoL vehicles. Immediate Legal Action, including impounding and disposal as per RVSF Rules, 2021. Monthly Reporting to the Commission on the progress of implementation. Exemptions apply only to vehicles protected under specific court orders or statutory provisions. Widespread dissemination and strict enforcement by Transport Departments are mandated. [Direction No. 89]

View Document

PESO on issued an Advisory on Phasing Out of Electric Detonators – Compliance by LE-1 and LE-3 Licence Holders

Apr 26, 2025 | Central | EHS

The Petroleum and Explosives Safety Organization, (PESO) on April 21, 2025 issued an Advisory on Phasing Out of Electric Detonators – Compliance by LE-1 and LE-3 Licence Holders. In line with the Gazette Notification and as per directions from DPIIT, all manufacturers holding LE-1 licences and licensees under LE-3 (for possession, sale, and use) are advised to initiate appropriate measures to phase out Electric Detonators by June 30, 2025. Manufacturers are requested to align their production plans considering the remaining market demand, while LE-3 holders must ensure timely utilization or disposal of existing stock. These steps are essential to ensure smooth transition and full compliance with regulatory requirements. [Notification No. R.4/Explosives/Misc/2019]

View Document

MoCI issued the Draft Gas Cylinders (Amendment) Rules, 2025

Apr 24, 2025 | Central | EHS

The Ministry of Commerce and Industry (MoCI) on April 21, 2025, issued the Draft Gas Cylinders (Amendment) Rules, 2025 to further amend the Gas Cylinders Rules, 2016. The following has been stated namely: - • Rule 19 which states “Restriction on Filing” the following has been inserted namely: - “4a. For compatibility of material for Gas Cylinders, Valves and LPG Regulators, IS/ISO 11114-1 and IS/ISO 11114-2 shall be referred. For all other gases which are not mentioned in IS/ISO 11114-1 and IS/ISO 11114-2, suitable metallic and non-metallic materials compatible with the gas shall be used with approval of Chief Controller.” • Rule 21 which states “Storage of Cylinder” after sub rule (7), following shall be inserted namely: - “The roof over storage of hydrogen storage system shall conform to CGAPS-46 standards” Objections or suggestions may be sent to the Director (Explosives), Department for Promotion of Industry and Internal Trade or expl-dipp@nic.in within 30 days. [Notification No. G.S.R. 241(E)]

View Document

Ammonium Nitrate (Amendment) Rules, 2025

Apr 22, 2025 | Central | EHS

The Ministry of Commerce and Industry (MoCI) on April 17, 2025, issued the Ammonium Nitrate (Amendment) Rules, 2025, to further amend the Ammonium Nitrate Rules, 2012. The following has been stated namely: - • Rule 32 which states “Period of validity licence” the following has been stated namely: - “The licensing authority may grant a licence for a period not exceeding ten financial years or part thereof ending on the 31 March for all purposes, except for licence for import and export, which shall be one year” • Rule 36 which states “Renewal of licence” the following has been stated namely: - “Every licence except the licences granted for import or export of Ammonium Nitate shall be renewable for a maximum period of ten financial years ending on 31 March” This shall come into force on April 17, 2025. [Notification No. G.S.R.239 (E)]

View Document

CPCB notified regarding the scheduled maintenance of the centralized EPR Portal for Plastic Packaging

Apr 22, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 16, 2025, notified regarding the scheduled maintenance of the centralized EPR Portal for Plastic Packaging. It states that the Centralized EPR Portal for Plastic Packaging will be unavailable from May 01 to 11, 2025, due to scheduled maintenance, and users are advised to plan their activities accordingly. [Notification no. - CP-20/16/2024-UPC-II-HO-■■■■-H■]

View Document

Draft Greenhouse Gases Emission Intensity Target Rules, 2025

Apr 22, 2025 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on April 17, 2025, issued the Draft Greenhouse Gases Emission Intensity Target Rules, 2025. The following has been stated namely: - • The objectives of these rules are to support the Nationally Determined Contribution by reducing greenhouse gas emissions and to promote sustainable, advanced technologies in high-emission industries to address climate change. • The Greenhouse Gases Emission Intensity (GEI) Targets will be determined as per the Bureau’s Detailed Procedure and specified in the Schedule, with each obligated entity required to meet the GEI targets set for their baseline over the defined compliance years. • Objections or suggestions to these draft rules may be addressed to the Joint Secretary, Ministry of Environment, Forest and Climate Change, Indira Paryavaran Bhawan, Jor Bagh Road, New Delhi - 110003, and may be sent to the email id: ccts.hsm-moefcc@gov.in by June 20, 2025. [Notification no. - G.S.R. 234(E)]

View Document

Control of Water Pollution (Grant, Refusal or Cancellation of Consent) Guidelines, 2025

Apr 21, 2025 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on January 30, 2025, notified Control of Water Pollution (Grant, Refusal or Cancellation of Consent) Guidelines, 2025. The following has been stated: - •Chapter 2 specifies that Applications for consent to establish or operate an industrial unit must follow prescribed forms and fee structures, with rebates for early renewal and penalties for late submissions. Consent validity varies by category, with provisions for extensions, and fees are capped but may be lowered by states. The State Board conducts inspections and may request additional information before granting consent. Applications must be processed within specific timelines; delays are reviewed by a Monitoring Committee, which can recommend action against unjustified delays. •Chapter 3 specifies that Industrial units must avoid sensitive areas like national parks and archaeological sites, following location criteria set by authorities. Minimum distance from water bodies and settlements varies by pollution category: red (500m), orange(30–200m), green(30–100m). •Units must comply with all relevant environmental laws and regulations. Natural or storm drains at the site must remain undisturbed. They shall come into force on January 30, 2025. The detailed notification is given in the document below. [Notification No. G.S.R. 85(E).]

View Document

MSPCB issued a notification regarding the Prohibition of Open Waste Burning in Umiam Industrial Estate: Compliance Directive

Apr 21, 2025 | Central | EHS

The Meghalaya State Pollution Control Board (MSPCB) on April 16, 2025, issued a notification regarding the Prohibition of Open Waste Burning in Umiam Industrial Estate: Compliance Directive. The following has been stated: - •The Meghalaya State Pollution Control Board has observed open burning in Umiam Industrial Estate, which poses serious health and environmental risks. •Such burning violates the Solid Waste Management Rules, 2016, which strictly prohibit the disposal or burning of waste in open spaces or water bodies. •Industries must comply with the Public Notice dated December 14, 2020, and follow waste segregation and disposal norms. •Violators will face environmental compensation penalties of ■5,000 for simple burning and ■25,000 for bulk burning, as per NGT orders. The detailed notification is given in the document below. [Notification No. MSPCB/TB-101/2024/2025-2026/19]

View Document

SOP and Checklist for Utilization of Spent Hydrochloric Acid in Ossein and Gelatine Manufacturing under Rule 9 of HOWM Rules, 2016

Apr 21, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 07, 2025, released a Standard Operating Procedure (SOP) and Checklist of Minimal Requisite Facilities (March 2025) for the utilization of Spent Hydrochloric Acid—a hazardous waste generated during the manufacture of Mono Chloro Acetic Acid, Chloro Benzene, Chloro Paraffin Wax, and Trifluoroacetic Acid—in the manufacturing of Ossein and subsequently Gelatine.

Issued under Rule 9 of the Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016, the SOP outlines the procedures for authorization by State Pollution Control Boards (SPCBs)/Pollution Control Committees (PCCs) and mandates compliance with environmental safeguards, waste tracking, and facility standards. It specifies typical characteristics of the waste, utilization processes, monitoring protocols, and eligibility criteria to ensure safe and environmentally sound recovery and reuse of hazardous waste in the Ossein-Gelatine production chain.

View Document

Draft Static and Mobile Pressure Vessels (Unfired) (Amendment) Rules, 2025

Apr 18, 2025 | Central | EHS

The Ministry of Commerce and Industry (MoCI) on April 15, 2025, issued the Draft Static and Mobile Pressure Vessels (Unfired) (Amendment) Rules, 2025. The following amendments have been stated: • In rule 13 sub rule (1), o after the words “AD:2000” following shall be inserted namely:- “ASME BPV Section VIII Division 3” o after the words “Chief Controller” following shall be inserted namely:- “In case of pressure vessel for storage and transport of hydrogen, the pressure vessel shall conform to following additional standards or other standards accepted by the Chief Controller: (a) ISO 17081: Method of measurement of hydrogen permeation and determination of hydrogen uptake and transport in metals by an electrochemical technique, (b) ISO 10587: Metallic and other inorganic coatings — Test for residual embrittlement in both metallic-coated and uncoated externally-threaded articles and rods — Inclined wedge method, (c) ISO 16573: Steel — Measurement method for the evaluation of hydrogen embrittlement resistance of high strength steels Part 1: Constant load test, (d) ISO 15330: Fasteners — Preloading test for the detection of hydrogen embrittlement — Parallel bearing surface method. • In rule 18 after sub rule (5), following shall be inserted namely:- “The valves for cryogenic pressure vessels of hydrogen shall conform to the provisions of ISO-21011 or any code acceptable to the Chief Controller.” • In rule 19 after sub rule (6), following shall be inserted namely:- “In case of pressure vessel for hydrogen service, the fitness for service of the pressure vessel shall be carried out as per API 579 Assessment Standards along with the relevant provisions of the standards specified in Rule 13 or any standard acceptable to the Chief Controller.” • In rule 38 after sub rule (3) following sub rule shall be inserted namely:- “(4) The pressure vessel for transport of cryogenic hydrogen shall also conform to the relevant provisions of ISO 228-1 or ISO 7-1 or any other code as acceptable to the Chief Controller as the case may be.” A notice is hereby given that the said draft shall be taken into consideration after thirty (30) days from the date on which the copies of this notification as published in the Official Gazette are made available to the public. Objections or suggestions, if any, to these draft rules may be sent to the Director (Explosives), Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Room No. 252, Udyog Bhawan, New Delhi – 110001 or Email: expl-dipp@nic.in. The objections or suggestions which may be received from any person with respect to the said draft rules, within the period so specified will be considered by the Central Government. [Notification No. G.S.R. 226 (E)]

View Document

CPCB issued Guidelines for Common Bio-medical Waste Treatment and Disposal Facilities

Apr 17, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 12, 2025, issued Guidelines for Common Bio-medical Waste Treatment and Disposal Facilities. A Common Bio-medical Waste Treatment and Disposal Facility (CBWTF) is a set up where biomedical waste generated from member health care facilities is imparted necessary treatment to reduce adverse effects that this waste may pose on human health and environment. The treated recyclable waste may finally be sent for disposal in a secured landfill or for recycling. The CBWTFs are required to set up based on the need for ensuring environmentally sound management of bio-medical waste keeping in view the technoeconomic feasibility and viable operation of the facility with minimal impact on human health and environment. These guidelines are applicable to all the upcoming or new CBWTFs. In case of the existing CBWTFs, these guidelines shall be applicable (a) the existing CBWTFs desires to expand or enhance the existing treatment capacity (or) (b) the existing CBWTFs desires to modernize the existing treatment equipment with the new equipment with enhancement in the existing treatment capacity. These guidelines also underlines the Environmental laws applicable for commissioning or operation of a CBWTF and Environmental Clearance under EIA Notification 2006. The detailed guidelines are attached to the document below.

View Document

Gas Cylinders (Amendment) Rules, 2025

Apr 16, 2025 | Central | EHS

The Ministry of Commerce and Industry (MoCI) on April 11, 2025, issued the Gas Cylinders (Amendment) Rules, 2025, to further amend the Gas Cylinder Rules, 2016. The following has been stated namely: - • Rule 2 which states “Definitions” the following has been inserted namely: - o (iia) “bar code” means a machine readable graphical picture having alphabet, character, number embedded in it and includes radio frequency identification or quick response code o (viiia) “compressed hydrogen gas” means hydrogen gas including green hydrogen consisting predominantly of hydrogen in gaseous form compressed for use as automotive fuel conforming to specification IS 16061 or ISO: 14687 • Rule 5 which states “Safety relief devices” the following has been inserted namely: - “(1A) The cylinders for compressed hydrogen gas or hydrogen, if fitted with safety relief devices or pressure relief devices in their bodies or valves, shall have such safety devices manufactured and maintained in accordance with IS: 5903, CGA S-1.1, CGA S-1.2, CGA S-1.3, UN R-134 code or any other code or standard or specification as mentioned in Schedule-I.”. • Rule 6 which states “Markings on cylinders” (2)(c) has been substituted namely: - “All the cylinders and cryogenic containers used for filling of compressed gases and liquids shall have permanent and tamper proof marking in form of bar code at conspicuous place on cylinders and containers” [Notification No. G.S.R. 225(E)]

View Document

PESO notified regarding the application for amendment of Detonator manufacturing licenses granted under LE-1 of Explosives Rules, 2008 - phasing out of Electric Detonators

Apr 15, 2025 | Central | EHS

The Petroleum and Explosives Safety Organization (PESO) on April 03, 2025, notified regarding the application for amendment of Detonator manufacturing licenses granted under LE-1 of Explosives Rules,

2008 - phasing out of Electric Detonators. It states that manufacturers intending to produce instantaneous Electric Detonators (Class 6, Div 3) shall apply online for licence amendment with required documents and fees by June 30, 2025, and email the OIN number to kthiagarajan@explosives.gov.in and rkschauhan@explosives.gov.in within a week of this letter. [Notification no. - R.4/Explosives/Misc/2019]

View Document

PESO notified regarding the Updation list of authorized explosives: All Explosives Manufacturers

Apr 14, 2025 | Central | EHS

The Petroleum and Explosives Safety Organisation (PESO) on April 02, 2025, notified regarding the Updation list of authorized explosives: All Explosives Manufacturers. It states that Explosives manufacturers are requested to email class-wise details of authorized products, along with authorization letters and brand IDs, to kthiagarajan@explosives.gov.in and rkschauhan@explosives.gov.in for updating the PESO website. [Circular no. E-25(33) Authorised Explosives/2025]]

View Document

MHA issued the enforcement date of Disaster Management (Amendment) Act, 2025

Apr 10, 2025 | Central | EHS

The Ministry of Home Affairs (MHA) on April 08, 2025, issued the notification regarding the enforcement date of the provisions of Disaster Management (Amendment) Act, 2025. The provisions shall come into force on April 09, 2025 [Notification No. S.O. 1648(E)]

View Document

Environment (Construction and Demolition) Waste Management Rules, 2025

Apr 08, 2025 | Central | EHS

The Ministry of Environment, Forest and Climate Change (MoEF&CC) on April 04, 2025, issued the Environment (Construction and Demolition) Waste Management Rules, 2025. This shall come into force from April 01, 2026. The following has been stated namely:- • It states that the rules shall apply to all construction, demolition, remodeling, renovation, and repair of any structure. • It states that the rules shall not apply to the waste categories or streams covered under – (a)the Atomic Energy Act, 1962 (33 of 1962) and the rules made thereunder; (b)the defense projects, and other projects of a strategic nature; (c)the Waste generated due to natural disasters or by the act of war; and (d) Waste covered in any other sector-specific waste management rules. • Chapter II states that the Management of Construction and Demolition Waste in this section outlines that every producer (individual or entity) of construction and demolition waste is responsible for its disposal and management. The waste shall be handled in an environmentally sound manner as per the rules. Additionally, producers shall meet the targets for extended producer responsibility as specified in the First Schedule. • Chapter II section 5, states that Compliance of extended producer responsibility targets:-

Responsibility of Local Authorities: Local or development authorities are responsible for ensuring compliance with extended producer responsibility (EPR) targets under these rules. Waste Management Plan: For construction, reconstruction, or demolition projects, compliance with EPR targets must be regulated through a waste management plan, which includes recycling requirements in project approvals. Producer's Obligation: Every producer must prepare and submit a waste management plan to the local authority for approval, detailing the amount of waste generated from all sources in a project. Debris Waste: Debris waste, including cement concrete, bricks, tiles, etc., will be considered for EPR target assessments. Exclusion of Usable Materials: Usable or resalable materials like iron, wood, and glass are excluded from EPR target assessments and will follow separate regulations. Detailed notification is attached below. [Notification no. G.S.R. 219(E)]

View Document

CPCB issued an instruction Sheet for uploading Sales Transactions using the Centralized EPR Plastic Packaging (CEPP) App

Apr 07, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on April 07, 2025, issued an instruction Sheet for uploading Sales Transactions using the Centralized EPR Plastic Packaging (CEPP) App. The following has been stated: - •Log in to the EPR Plastic portal and access the Secure Mobile App Code. •Use the CEPP Mobile App to log in with your credentials and access the dashboard. •Scan the GST e-Invoice QR Code, review the details, and confirm the buyer type (registered or unregistered). •Enter transaction details, including plastic packaging quantities, HSN code, and recycled percentage. •Verify the information and upload the transaction to the portal, ensuring it appears in your dashboard. The detailed notification is given in the document below.

View Document

CPCB issued Directions regarding the harmonization of the classification of industrial sectors under Red, Orange, Green, White, and Blue categories

Apr 04, 2025 | Central | EHS

The Central Pollution Control Board (CPCB) on March 25, 2025, issued Directions regarding the harmonization of the classification of industrial sectors under Red, Orange, Green, White, and Blue categories. The following has been stated namely: - • It states that the Water (Prevention and Control of Pollution) Act, 1974, and the Air (Prevention & Control of Pollution) Act, 1981, CPCB provides technical assistance to SPCBs and PCCs. • CPCB classified 419 sectors (Red, Orange, Green, White, and Blue) based on a revised methodology using the Pollution Index (PI) score, including a new Blue Category for essential environmental services. • It states that the Compressed Biogas (CBG/Bio-CNG) plants were initially classified into Red, Orange, and White categories based on their PI scores under the Classification-2025 system. • After receiving representations for reclassification, CPCB reviewed the classification of CBG plants, considering the environmental impacts, feedstock used, and technology deployed. • It states that based on the findings, CPCB decided to revisit the classification of CBG plants to better reflect their environmental performance and pollution control measures. • A revised classification for CBG plants will be implemented, with updated pollution control standards and guidelines communicated to concerned authorities for

compliance. Detailed notification is attached below. [Notification no. CP-18/1/2023-IPC-VI-HO-CP■■-■■-855]

View Document

MoCI notified regarding the prohibition of manufacture, possession and import of the electric detonator

Apr 03, 2025 | Central | EHS

The Ministry of Commerce and Industry (MoCI) on April 02, 2025, issued the notification regarding the prohibition of manufacture, possession and import of the electric detonator. The following has been stated namely: - • The manufacture, possession and import of the electric detonator (explosive of Class 6 Division 3 or UN Class 1 Division 1) was prohibited throughout the country with effect from April 01, 2025 • It has been decided that the aforesaid prohibition shall be enforced with effect from July 01, 2025. [Notification No. S.O. 1563(E)]

View Document

Labour

EPFO issued a circular regarding the Revamped Form 13 (Transfer-out) Functionality - Simplification of Transfer Claim Process

Apr 28, 2025 | Central | Labour

The Employees' Provident Fund Organisation (EPFO) on April 25, 2025, issued a circular regarding the Revamped Form 13 (Transfer-out) Functionality - Simplification of Transfer Claim Process. To further simplify the transfer claim process, the Form 13 (Transfer-out) functionality has since been revamped duly incorporating the bifurcation of taxable and non-taxable components of PF accumulations as stipulated with reference to WSU/6(1)2019/IncomeTax/Part-I(E-33306)/4581 dated April 06, 2022. Further, the 3 level processing at the Transferee (Destination) Office has been dispensed with. It is to be specifically noted that once the transfer claim gets approved at the Transferor (Source) Office in the revamped functionality, the Provident Fund accumulation and Pension Service of the member pertaining to the previous account will automatically get added to the present account at the Transferee (Destination) Office without the requirement of any additional processing. The introduction of the revised process shall reduce the processing time of transfer claims contributing to enhanced efficiency in the field offices resulting in speedier and seamless service to members. Accordingly, it is once again re-iterated that all the Transferor (Source) Offices need to take due care to ensure that the transfer-out is error-free in all respects before according the final approval to avoid any erroneous transfers and consequent grievances/delay. The principal features of the revamped functionality are listed in Annexure 1. [Notification No: WSU/Amendments in IT, 1961/E-33306/2025-26/21]

View Document

EPFO notified regarding the Bulk Generation of UAN in certain special cases

Apr 27, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on April 25, 2025, issued the notification regarding the Bulk Generation of UAN in certain special cases. The following has been stated namely: - • It has been decided to relax the requirement of Aadhaar for generation of UAN/credit of Past Accumulations for such members and also provide a facility for bulk generation of UANs based on the Member Id and other member information available on record so as to enable prompt crediting of funds in the accounts of such members. • A software functionality has since been deployed and made available to the Field Offices in the FO Interface for bulk generation of UANs in the above said cases and for enabling accounting of the Past Accumulations without the requirement of Aadhaar in EPFO Application. • All such UANs and the related Member Ids would

be kept in a frozen state and subsequently made operational only after the seeding of Aadhaar. • No transfer/withdrawal would be allowed from such frozen UANs until the completion of the Aadhaar seeding. [Notification No. WSU/Past Accumalations/E-683907/2025-26/19]

View Document

EPFO notified regarding the Revamped Appendix-E functionality

Apr 27, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on April 25, 2025, issued the notification regarding the Revamped Appendix-E functionality. The following has been stated namely: - • A few cases related to surrender/cancellation of Exemption, the TDS on the Annual interest was incorrectly deducted on the total Past Accumulations instead of the actual interest earned on the taxable portion of the Member contributions due to incorrect submission of data by such employers. • A revamped Appendix-E functionality has been developed and would be deployed on May 01, 2025. • In addition to all the tasks that can be performed through the existing Appendix-E functionality, the revamped Appendix-E functionality would also facilitate the adjusting of the Taxable Opening Balance, Non-Taxable Opening Balance and the Total Opening Balance as well. • All the tasks pending or under progress in the existing Appendix-E functionality would get rejected on deployment of the revamped Appendix-E and accordingly, the Field Offices are hereby advised to ensure that all the pending tasks in the existing Appendix-E functionality gets completed by April 30, 2025. [Notification No. NCDEX/COMPLIANCE-017/2025]

View Document

BOPTER notified regarding the Need for AI Apprenticeship Program

Apr 26, 2025 | Central | Labour

The Board of Practical Training (Eastern Region) (BOPTER) on April 21, 2025, issued the notification regarding the Need for AI Apprenticeship Program. The following has been stated namely: - • A pool of AI apprentices is to be created cutting across different sectors and thus all NATS registered establishments are invited to offer on the job training under an AI Apprenticeship Programme, which will provide structured pathways for students aiming to acquire practical industry experience and develop relevant skills. • An AI Apprenticeship Implementation Form has been issued for your perusal. The required information has to be sent by positively by April 29, 2025. [Notification No. BOPT/DT/2025-26/]

View Document

BoPTER issued a notification regarding apprenticeships in AI under NATS

Apr 24, 2025 | Central | Labour

The Board of Practical Training (Eastern Region) (BoPTER) on April 23, 2025, issued a notification regarding apprenticeships in AI under NATS. The following has been stated: - •The National Apprenticeship Training Scheme (NATS), led by the Ministry of Education, offers 6–12 months of on-the-job training with stipends for

graduates and diploma holders. •A new AI Apprenticeship Programme will equip trainees in Data Science, ML, and Prompt Engineering. Establishments using AI across sectors like AgriTech, Healthcare, and BFSI are encouraged to participate. Registered firms will train apprentices, track progress on the NATS portal, and issue Certificates of Proficiency upon completion. The detailed notification is given in the document below.

View Document

BoPTER issued AI Apprenticeship Implementation Form

Apr 24, 2025 | Central | Labour

The Board of Practical Training (Eastern Region) (BoPTER) on April 21, 2025, issued the AI Apprenticeship Implementation Form. The "AI Apprenticeship Implementation Form for FY 2025■26" collects key establishment data—name, NATS ID, sector, workforce size (as of March 31, 2025), and approved NATS training seats—then asks how many of those seats (or additional seats) will be allocated to AI apprenticeships and whether they overlap existing seats. It also records the specific AI apprenticeship job role. The completed form, signed by an authorised representative, confirms the number of AI apprenticeship positions the establishment will offer to BOPT(ER), Kolkata.

View Document

MoLE notified regarding the measures issued for effective management and mitigation of Adverse Effects of Extreme Heat Waves on Workers and Labourers

Apr 23, 2025 | Central | Labour

The Ministry of Labour & Employment (MoLE) on April 22, 2025, notified regarding the measures issued for effective management and mitigation of Adverse Effects of Extreme Heat Waves on Workers and Labourers. The following has been stated namely: - • The Ministry has urged all States and UTs to take effective steps to protect workers from extreme heatwaves. Recommendations include rescheduling work hours, providing drinking water, ventilation, rest areas, and heat illness prevention materials. • Special instructions were given for factories, mines, construction, and brick kiln sectors. • Awareness campaigns and training modules are to be conducted by associated organisations. • Hospitals under DGLW and ESIC have been directed to set up help desks and stock supplies like ORS and ice packs for heat-related illnesses. [Press release id – 2123477]

View Document

EPFO issued a notification regarding advance under Para 68 B (7) based on self-declaration

Apr 21, 2025 | Central | Labour

The Employees' Provident Fund Organisation (EPFO) on April 17, 2025, issued a notification regarding advance under Para 68 B (7) based on self-declaration. The following has been stated: - •Members can now apply for an advance under Para 68 B (7) using a self-declaration, confirming the claim is made after 60 months from house completion. •This advance is no longer linked to previous withdrawals under Para 68 B.

•The software has been updated to support this, and eligible applications should be processed without rejection. •According to Section 68B(7) of the Employees' Provident Funds Scheme, 1952, a member may withdraw up to twelve months' basic wages and dearness allowance or their share of contributions with interest, whichever is less, for additions, substantial alterations, or improvements to a dwelling house owned by the member, spouse, or jointly. This withdrawal is admissible only after five years from the completion date. The detailed notification is given in the document below. [Notification No. WSU/Rationalisation of Advances/E-48776/2025-26/18]

View Document

ESIC issued a notification regarding the Declaration of Drug "Not of Standard Quality" on Testing

Apr 19, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on April 08, 2025, issued a notification regarding the Declaration of Drug "Not of Standard Quality" on Testing. The following has been stated namely: - • It states that the drug "Tab Ascorbic Acid 500 mg" procured through GeM. • The reason for NSQ is "Dissolution": Not within IP 2022 limit. [Notification No. e -U-25/12/NSQ/2023-MedV(E-178406)/139]

View Document

ESIC issued notification regarding the Declaration of Drug "Not of Standard Quality" on Testing

Apr 19, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on April 08, 2025, issued notification regarding the Declaration of Drug "Not of Standard Quality" on Testing. The following has been stated namely: - • It states that the drug "Amoxycilin and Potassium Clavulanate Tablets IP 625 mg" procured through GeM. • The reason for NSQ is that the Sample does not conform to IP Specification Amoxicillin and Potassium Clavulanate Tablets with respect to the content of Clavulanic Acid in Potassium Clavulanate. [Notification No. e -U-25/12/NSQ/2023-MedV(E-178406)/140]

View Document

MoLE appointed a date on provisions of the Employees State Insurance Act, 1948 shall be enforced in the State of Nagaland

Apr 18, 2025 | Central | Labour

The Ministry of Labour and Employment (MoLE) on April 15, 2025, appointed a date on provisions of the Employees' State Insurance Act, 1948 shall be enforced in the State of Nagaland. The Government appointed May 01, 2025, as the date on which the following provisions of the said Act, shall come into force in all the areas of the district of Dimapur, Kohima, Mokokchung, Chumukedima, Niuland, Tseminyu, Wokha and Zunheboto in the State of Nagaland, namely:- • sections 38 to 43; • sections 45A to 45H; • sections 46

to 73; • sections 74 and 75; • sub-section (2) to (4) of section 76; and • sections 82 and 83. [Notification S.O. 1716(E)]

View Document

MoS&PI notified regarding the consumer price index numbers on base 2012=100 for rural, urban, and combined for the month of March, 2025

Apr 17, 2025 | Central | Labour

The Ministry of Statistics & Programme Implementation (MoS&PI) on April 15, 2025, notified regarding the consumer price index numbers on base 2012=100 for rural, urban, and combined for the month of March, 2025. The following has been stated namely: - • It states that India's Consumer Price Index (CPI) inflation rate for March 2025 stood at 3.34%, marking the lowest year-on-year inflation since August 2019. This decline is primarily attributed to reduced inflation in food items such as vegetables, eggs, pulses, meat, cereals, and milk products. • Rural areas experienced a notable decrease in headline inflation to 3.25% from 3.79% in February, while urban inflation saw a slight increase to 3.43% from 3.32%. Food inflation, measured by the Consumer Food Price Index (CFPI), dropped to 2.69% overall, with rural and urban rates at 2.82% and 2.48%, respectively. • Other sectors like housing, fuel and light, education, health, and transport also exhibited varied inflation rates, with fuel and light inflation rising to 1.48% from -1.33% in February. • Notably, items such as coconut oil, coconut, gold, silver, and grapes recorded the highest year-on-year inflation, while ginger, tomato, cauliflower, jeera, and garlic experienced significant price declines. [Press Release id: -2121843]

View Document

MoLE declared the services of the industry engaged in the Iron Ore Mining to be a public utility service

Apr 12, 2025 | Central | Labour

The Ministry of Labour and Employment (MoLE) on April 11, 2025, declared the services of the industry engaged in the Iron Ore Mining to be a public utility service. It is stated that declares the services of the industry engaged in the Iron Ore Mining to be a public utility service for the purposes of the said Act for a further period of 6 months with effect from the April 14, 2025. [Notification No. S.O. 1699(E)]

View Document

EPFO notified regarding the Allotment and activation of UAN through UMANG APP using FAT

Apr 11, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on April 08, 2025, issued the notification regarding the Allotment and activation of UAN through UMANG APP using FAT. The following has been stated namely: - • The UMANG App and Aadhaar Face RD App needs to be downloaded from Playstore. • The above facility

can be availed by the Members themselves using their smartphones without any intervention of EPFO/Employers. • Facility is also available for downloading e-UAN card PDF for handing over to Employer for onboarding with EPFO. • The benefits that would accrue to members using FAT include foolproof validation of Aadhaar data as all data of user is pre-populated directly from Aadhaar database and completion of UAN activation process during UAN generation itself. • There would be no requirement for initiation of UAN activation process afresh. • By availing this facility member would gain immediate access to EPFO services such as passbook viewing, KYC updates, claim submission etc. [Notification No. WSU/MemberProfile/E-710137/2025-26/17]

View Document

EPFO notified regarding the payment of past contributions of employees by an employer through Demand Draft

Apr 05, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on April 03, 2025, notified regarding the payment of past contributions of employees by an employer through Demand Draft. The following has been stated namely: - • It states that employers unable to pay past dues via ECR may, with approval, use a one-time Demand Draft, provided future payments are made online. • It further states that an undertaking for beneficiary verification shall be obtained, and dues, interest, and damages should be recovered as per existing guidelines. [Notification no. - Compliance/DD/Remittances/M/sLabournet Services Pvt Ltd/2025/2209]

View Document

ESIC notified regarding the declaration of holiday on account of Dr. B.R.Ambedkar Jayanti

Apr 05, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on April 04, 2025 notified regarding the declaration of a holiday on account of Dr. B.R.Ambedkar Jayanti The following has been stated: - •Dr. B.R. Ambedkar's birthday on April 14, 2025, has been declared a public holiday as per Office Memorandum No. 12/4/2020-JCA2 dated March 27, 2025, from the DoPT. •The directive is to be complied with by all offices of K.R.B. Corporation. This is issued with the approval of the competent authority. [Notification No. A-26012/2/2022-E-VI]

View Document

EPFO issued a circular regarding the removal of uploading of the image of cheque leaf/ attested bank passbook

Apr 04, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on April 03, 2025, issued a circular regarding the removal of uploading of the image of cheque leaf/ attested bank passbook and Removal of the requirement of Employer approval for seeding bank account details with UAN. It is stated that members filing claims online will no longer need to upload a cheque leaf or attested bank passbook if their UAN-linked bank account is validated by the bank/NPCI. Additionally, employer approval will no longer be required for bank account seeding, and all pending bank KYC requests at the employer level will be auto-approved after verification from the bank/NPCI. [Notification No: WSU/IssuesofBKG/E-49885/2024-25/16]

View Document

EPFO notified regarding the Planning and Preparing for Audit and Performing the Audit Engagement

Apr 04, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on April 02, 2025, issued the notification regarding the Planning and Preparing for Audit and Performing the Audit Engagement. The following has been stated namely: - • Audit Guidelines – Audit guidelines refer to the principles, procedures, and best practices that guide the execution of audits. They provide the framework for how audits should be conducted and outline standards to ensure consistency, quality, and compliance across audits. • Annual Audit Plan – The Audit Division at the Head Office should develop and document an Annual Audit Plan that outlines the priority areas or focus areas for the audits to be conducted during the year. • The Format for Audit Calendar has been stated in the notification. • Audit Planning Memo: An Audit Planning Memo outlines the scope, objectives, methodology, and timelines of the audit for a particular Auditee Office. It details the objectives of the audit and the focus areas to be addressed. A sample audit Planning Memo is enclosed as Annexure-I. • Audit Intimation: At least 15 days before the commencement of the audit, the IAP and the concerned Auditee Office should be intimated by the RPFC-I (Audit) of the Zonal Office/HO about the schedule of the audit. A sample Audit Intimation is enclosed as Annexure-II. [Notification No. Audit/Manual&PolicyMatters/325973/15]

View Document

Draft Employees' State Insurance (General) Amendment Regulations, 2025

Apr 03, 2025 | Central | Labour

The Employees' State Insurance Corporation (ESIC) on April 02, 2025, issued the Draft Employees' State Insurance (General) Amendment Regulations, 2025, further to amend the Employees' State Insurance (General) Regulations, 1950. The following has been stated: - •A new Regulation 103 AA shall be inserted as under Regulation 103 AA, which specifies Medical benefits to retired beneficiaries. Any objection or suggestion may be submitted within thirty days from April 03, 2025. The detailed notification is given in the document below. [Notification No. R-12/16/9/2022-Policy-Bft-II.]

View Document

MoLE notified regarding the Claim Settlement Process

Apr 03, 2025 | Central | Labour

The Ministry of Labour & Employment (MoLE) on April 03, 2025, notified regarding the Claim Settlement Process. To enhance Ease of Living for EPF members and Ease of Doing Business for employers, Employees' Provident Fund Organisation (EPFO) has introduced two key simplifications in its claim settlement process. These measures will significantly streamline the process of claim settlement and reduce grievances related to claim rejections. EPFO has now extended this relaxation to all members. As the bank account holder's name is already verified with the EPF member's details at the time of bank account seeding with the Universal Account Number (UAN), this additional documentation is no longer necessary. By removing this requirement, EPFO is set to immediately benefit around 6 crore members, eliminating claim rejections due to poor-quality/unreadable uploads and reducing associated grievances. To streamline the process of seeding bank accounts with UAN, EPFO has now removed the requirement of employer approval after bank verification. Accordingly, with a view to facilitate 'Ease of Doing Business' to the Employers and 'Ease of Living' to the Members, the role of Employer to approve the verification of bank account has now been dispensed with in the seeding process of the member's Bank Account. This will immediately benefit over 14.95 lakh members whose approvals are pending with the Employers. [Release ID: 2118168]

View Document

EPFO notified regarding allowing Employer to view only the Member's present Employment Details

Apr 02, 2025 | Central | Labour

The Employees Provident Fund Organisation (EPFO) on March 27, 2025, issued the notification regarding allowing Employer to view only the Member's present Employment Details. The following has been stated namely: - • With a view to protect the Provident Fund members from any potential misuse of their past employment details, it has been decided that henceforth only present employment details will be allowed to be viewed by the current Employers. • For eligible members who declare their past EPS membership in Form 11, the status of such EPS membership shall still be allowed to be viewed by the present Employer at the time of on-boarding an employee. • This will ensure the seamless continuation of the EPS membership to all the eligible members even on change of employment. [Notification No. WSU/MemberProfile/E-710137/2024-25/12]

View Document

Ministry of Personnel, Public Grievances & Pensions issued a notification regarding the declaration of Holiday on birthday of Dr. B.R. Ambedkar

Apr 02, 2025 | Central | Labour

The Ministry of Personnel, Public Grievances & Pensions, on March 27, 2025, issued a notification regarding the declaration of a Holiday on the birthday of Dr. B.R. Ambedkar. The following has been stated: - •The Government has declared April 14, 2025 (Monday) a holiday for all Central Government Offices and Industrial Establishments in India to mark the birthday of Dr. B.R. Ambedkar. •This holiday applies

nationwide. All Ministries/Departments are instructed to inform the relevant parties. The detailed notification is given in the document below. [Notification No. F. No. 12/4/2020-JCA2]

View Document

MoF issued a notification regarding the Interest Rate Notification for Special Deposit Scheme

Apr 02, 2025 | Central | Labour

The Ministry of Finance (MoF) on April 02, 2025, issued a notification regarding the Interest Rate Notification for Special Deposit Scheme. The Ministry had announced that deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation, and Gratuity Funds will bear an interest rate of 7.1% for the period April 1, 2025, to June 30, 2025. This revised rate is effective from April 1, 2025. [Notification No. 5(3)-B(PD)/2023]

View Document

Andaman and Nicobar Islands

Directorate of IP&T A&N Administration issued the Draft Standard Operating Procedure (SOP) For Boat Snorkelling Activity In A&N Islands

Apr 09, 2025 | State | Andaman and Nicobar Islands

The Directorate of IP&T A&N Administration on April 08, 2025, issued the Draft Standard Operating Procedure (SOP) For Boat Snorkelling Activity In A&N Islands. Definition - Snorkeling is an activity which involves the use of a mask, fins and a snorkel to explore the underwater environment. This activity is mainly operated through shore or boat in waters where corals & varieties of aquatic life are found. This SOP is primarily applicable to 'Boat Snorkeling' and is to ensure the safety, enjoyment, and environmental responsibility of participants engaging in boat snorkeling activities. SOP is applicable to: Snorkeling Business owner/ operator, Snorkeling Supervisor, Snorkeling guide, Boat operator and Crew, Rescue boat operator and Crew, Snorkeler lookout and Snorkelers (Guest & Tourist). The Standard Operating Procedure is placed in the public domain for information of the general publle tourism stakeholders including boat operators, snorkeling guides, environmental experts and their feedback, if any. The SoP is available in the official website of Directorate of IP&T https://www.andamantourism.gov.in and www.mygov.in. All feedback may be submitted to Directorate of IP&T by April 30, 2025. Draft Link - https://www.andamantourism.gov.in/admin-pannel/whatsnew/1-215-Draft%20SOP%20for%20Boat%20Snorkelling.pdf [File No. M-17O65/172/2023-AWSS-Tourism-TOURISM_AN/ 862]

View Document

Andaman and Nicobar notified regarding the Online Vat Portal

Apr 04, 2025 | State | Andaman and Nicobar Islands

The Government of Andaman and Nicobar on April 01, 2025, issued the notification regarding the Online Vat Portal. The following has been stated namely: - • The portal is called e-VAT Seva • The portal has been established to facilitate the timely submission of monthly tax remittances and quarterly VAT returns by registered dealers. • The mandatory transition to e-filing shall come into effect from April 01, 2025 • This is applicable for Quarter 4 of the Financial Year 2024-25 onwards. • All VAT-registered dealers are, therefore, directed to register themselves on the above-mentioned portal and ensure submission of their tax dues and returns exclusively through the digital platform within the prescribed timeline as notified under the applicable rules.

View Document

Andaman and Nicobar Administration notified regarding the Launch of Online VAT Portal for Mandatory E-Filing in Andaman & Nicobar from April 2025

Apr 03, 2025 | State | Andaman and Nicobar Islands

The Andaman and Nicobar Administration on April 01, 2025, notified regarding the Launch of Online VAT Portal for Mandatory E-Filing in Andaman & Nicobar from April 2025. The following has been stated namely: -

• The Andaman & Nicobar VAT Commissionerate has launched an online VAT portal (https://vat.andaman.gov.in) for registered dealers to streamline tax remittance and quarterly VAT return filing under the Andaman & Nicobar Value Added Tax Regulation, 2017. • It states that E-filing will be mandatory from April 1, 2025, applicable for Q4 of FY 2024-25. All VAT-registered dealers must register on the portal and ensure the timely submission of tax dues and returns digitally.

View Document

Govt. of Andaman notified regarding the temporary Suspension of Sawn Timber Sale and Receipt Due to Stock Verification at Govt. Saw Mill, Betapur

Apr 01, 2025 | State | Andaman and Nicobar Islands

The Forest Department, Govt. of Andaman and Nicobar islands on April 01, 2025, notified regarding the temporary Suspension of Sawn Timber Sale and Receipt Due to Stock Verification at Govt. Saw Mill, Betapur. It states that due to stock verification at the Govt. Saw Mill, Betapur, the sale and receipt of sawn timber and mill products will be temporarily suspended from April 01, 2025, until the process is completed. [Notification No. Tim/30-MA/VoI-XVIII/023]

View Document

Andhra Pradesh

Government of Andhra Pradesh issued Exemption of Stamp Duty and Registration Fee for Regularization of Government Land Occupation in Andhra Pradesh

Apr 30, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on April 30, 2025, issued Exemption of Stamp Duty and Registration Fee for Regularisation of Government Land Occupation in Andhra Pradesh. Exemption from Stamp Duty under Section 9(1)(a) of the Indian Stamp Act, 1899, and Registration Fee under Section 78 of the Registration Act, 1908, on conveyance deeds executed under the scheme for regularization of unauthorized (unobjectionable) occupation of Government lands through dwelling units in rural and urban areas. This exemption applies as per the table outlined in Para 3 of the notification. The necessary amendment has been made to the "Table of Fees" in Book 1 of CARD to include this new category under entry 6(v). [Notification No. G.O.Ms.No.134]

View Document

Andhra Pradesh notified regarding the Licence Fee and Non-Refundable Registration Charge for Bars Established in 3-Star and Above Hotels

Apr 29, 2025 | State | Andhra Pradesh

The Revenue Department, Andhra Pradesh on April 28, 2025, issued the notification regarding the Licence Fee and Non-Refundable Registration Charge for Bars Established in 3-Star and Above Hotels. The following has been stated namely: - • The following Bar License fee structure for 3-star and above category hotels have been fixed namely: - o Licence fee per annum – Rs. 5 Lakhs o Non-refundable Registration Charge per annum – Rs. 20 Lakhs • The above licence fee structure shall be applicable to the bars established in 3-Star and above hotels irrespective of the population of the locality in which star hotel exists. • There shall be no restriction on the number of bar licences to be granted in the State in respect of 3-Star and above hotels. • During the interim period if any 3 star and above category hotel applies for licence, it may be given as per the existing policy on payment of proportionate licence fee and non-refundable Registration charge for the balance period ending on August 31, 2025. These orders shall come in to force with effect from September 01, 2025. [Notification No. 17]

View Document

APERC notified regarding the waiver of application fees, charges, and net metering costs for grid-connected solar rooftop systems up to 10 kW for domestic consumers under the PM Surya Ghar Muft Bijli Yojana

Apr 27, 2025 | State | Andhra Pradesh

The Andhra Pradesh Electricity Regulatory Commission (APERC) on April 24, 2025, notified regarding the waiver of application fees, charges, and net metering costs for grid-connected solar rooftop systems up to 10 kW for domestic consumers under the PM Surya Ghar Muft Bijli Yojana. The following has been stated

namely: - • It directs DISCOMs not to collect application fees or net metering costs from domestic consumers installing solar rooftop systems up to 10 kW under the PM Surya Ghar Muft Bijili Yojana. However, the requirement for a net metering agreement remains mandatory to protect the rights of both parties. [Notification no. - Engg/Proceedings. No 01 of 2025]

View Document

APERC notified regarding the extension in the timeline for submission of comments on certain draft amendments

Apr 21, 2025 | State | Andhra Pradesh

The Andhra Pradesh Electricity Regulatory Commission (APERC) on April 16, 2025, notified regarding the extension in the timeline for submission of comments on certain draft amendments. It states that the deadline for submitting comments/suggestions/objections on the following draft amendments has been extended to April 28, 2025. • Draft Second Amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and conditions of open access) Regulation, 2005 (Regulation No. 2 of 2005), • Draft Seventh Amendment to the Andhra Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff for Wheeling and Retail Sale of Electricity) Regulation, 2005 (Regulation No. 4 of 2005), • Draft First Amendment to the Andhra Pradesh State Electricity Regulatory Commission (Grid Interactive Solar Rooftop Photovoltaic Systems under Net/Gross Metering) Regulation, 2023 (Regulation No. 4 of 2023), and • Draft First Amendment to the Andhra Pradesh Electricity Regulatory Commission (Green Energy Open Access, Charges, and Banking) Regulation, 2024 (Regulation No. 3 of 2024).

View Document

Labour Department, Government of Andhra Pradesh, issued a notification regarding revised VDA and Wages for Contract Labour

Apr 21, 2025 | State | Andhra Pradesh

The Labour Department, Government of Andhra Pradesh, on April 12, 2025, issued a notification regarding revised VDA and Wages for Contract Labour. The following has been stated: - •As per the Commissioner of Labour's notification, the Consumer Price Index (CPI) for contract labour is revised to 1886 points from April 01, 2025, to September 30, 2025. The Variable Dearness Allowance (VDA) is calculated based on the increase of 1039 points over the base of 847. •Employers are directed to pay wages accordingly, on par with workers under scheduled employment in the Minimum Wages Act, 1948. •Highly Skilled workers will receive ■22,391.15, Skilled ■17,949.5, Semi-Skilled ■14,631.25, and Unskilled ■12,384.45 as total monthly wages. •Office staff, including Managers, Clerks, and Accountants, have revised wages in detail similarly. Employers must ensure implementation The detailed notification is given in the document below. [Notification No. G/430/2025]

View Document

Andhra Pradesh Electrical Licensing Rules, 2025

Apr 17, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on March 06, 2025, notified the Andhra Pradesh Electrical Licensing Rules, 2025. These rules are enacted under the provisions of the Indian Electricity Act and aim to enhance public safety, promote professionalism, and maintain high standards in electrical works. The rules specify eligibility criteria, qualifications, and procedures for applying for various categories of electrical licenses, including individual and corporate entities. Applicants must undergo written examinations or practical assessments, depending on the license type. The rules also prescribe the validity period of licenses, renewal processes, and conditions under which a license may be suspended or cancelled, such as negligence, malpractice, or violation of safety standards. Additionally, the rules emphasize mandatory compliance with the Indian Electricity Rules and National Electrical Code during all electrical installations and maintenance activities. Regular inspections, audits, and penalties for violations are included to enforce compliance. By regulating the electrical profession through these rules, the state government seeks to reduce electrical accidents, ensure quality of installations, and protect public and property from electrical hazards. [Notification No. 137]

View Document

Andhra Pradesh Govt. issued the date of commencement of the Andhra Pradesh Lifts and Escalators Act, 2025

Apr 17, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on March 15, 2025, issued the date of commencement of the Andhra Pradesh Lifts and Escalators Act, 2025. It is stated that the Government appointed March 13, 2025 as the date on which the provisions of the Andhra Pradesh Lifts and Escalators Act, 2025, shall come into force. [Notification No. G.O.Ms.No.30, Energy (Power.II)]

View Document

Andhra Pradesh Lifts and Escalators Rules, 2025

Apr 17, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on March 17, 2025, notified the Andhra Pradesh Lifts and Escalators Rules, 2025. These rules are framed under the Andhra Pradesh Lifts Act and aim to ensure the safety of users, standardization of equipment, and accountability of owners and service providers. The rules cover all types of lifts and escalators used in residential, commercial, and industrial buildings. The rules mandate that no person shall install or operate any lift or escalator without obtaining prior permission and a license from the competent authority. Detailed guidelines are provided regarding the application process, technical specifications, safety norms, inspection procedures, and periodic maintenance schedules. The owner must ensure regular servicing by authorized personnel and maintain a log of all inspections and repairs. Emergency provisions, including alarm systems and communication devices, are also mandated. To enforce compliance, the government has outlined penalties for violations, including operation without a license, use of non-compliant machinery, or failure to conduct regular safety checks. The rules also empower inspectors to

conduct surprise checks and issue notices for rectification or shut down unsafe installations. These provisions are aimed at enhancing public safety and minimizing accidents related to faulty lift or escalator systems. [Notification No. 166]

View Document

Labour Factories Boilers & Insurance Medical Services Department, Govt. of Andhra Pradesh issued draft amendments in the Andhra Pradesh Factories Rules, 1950

Apr 16, 2025 | State | Andhra Pradesh

The Labour Factories Boilers & Insurance Medical Services Department, Government of Andhra Pradesh, on April 03, 2025, issued draft amendments in the Andhra Pradesh Factories Rules, 1950. The following has been stated: - •In Rule 76-B(2), which specifies qualifications, the following shall be substituted: - Rule 76-B (2) sets the qualifications for appointment as a Welfare Officer. The candidate must hold a degree in any discipline and a two-year PG degree/diploma in Labour Laws, HRM, and Welfare. Equivalent courses with similar curriculum may also be accepted. Knowledge of Telugu is required, though the State Government or Chief Inspector can grant exemptions to certain qualifications. The Objections and suggestions may be submitted within forty-five (45) days from April 03, 2025. The detailed notification is given in the document below. [Notification No. G.O.Ms.No.3]

View Document

Govt. of Andhra Pradesh issued a notification regarding implementation of the Ban on Marine Fishing

Apr 14, 2025 | State | Andhra Pradesh

The Animal Husbandry, Dairy Development & Fisheries Department, Govt. of Andhra Pradesh on April 10, 2025, issued a notification regarding implementation of the Ban on Marine Fishing. It states that the prohibiting fishing operations by mechanized and motorized fishing vessels (including those with outboard or inboard engines) along the state's coast. This ban will be in effect from April 15 to June 14, 2025, (a total of 61 days). Non-motorized traditional fishing crafts are exempt from this restriction. [Notification No. G.O.Rt.No.129]

View Document

Andhra Pradesh (Andhra Area) Ayurvedic and Homeopathic Medical Practitioners Registration (Amendment) Act, 2025

Apr 11, 2025 | State | Andhra Pradesh

The Health, Medical & Family Welfare Department, Government of Andhra Pradesh on April 09, 2025, issued the Andhra Pradesh (Andhra Area) Ayurvedic and Homeopathic Medical Practitioners Registration (Amendment) Act, 2025. This shall come into force from April 09, 2025. [Notification no. G.O.Ms.No.52]

View Document

Andhra Pradesh Govt. issued the enforcement of the Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Act, 2025

Apr 11, 2025 | State | Andhra Pradesh

The Higher Education Department, Andhra Pradesh on April 08, 2025, issued the notification regarding the enforcement of Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Act, 2025. The aforesaid shall come into force on April 08, 2025 [Notification No. 210]

View Document

Andhra Pradesh Govt. notified regarding the Consumer Price Index numbers for State Industrial Workers as well as State Agricultural Workers for half year ending December 2024

Apr 10, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on April 10, 2025, notified regarding the Consumer Price Index numbers for State Industrial Workers as well as State Agricultural Workers for half year ending December 2024. The following have been stated: • The schedule Part-I specifies the schedule employment employed in any oil mills, automobile industry, baking, brick kiln, cement, chemicals, pharmaceuticals and others. • The schedule Pat II specifies the schedule employment employed in betal vines, dairy farming, poultry, horticulture and agriculture. • The Cost of Living Allowance from 01-04-2025 to 30-09-2025 is admissible for the raise in the points over and above link points (i.e. Column.No.6-5) in respect of employments shown from Sl.No.1 to 65 in Part-I and Sl.No.1 to 5 in Part-II. • The Cost of Living Allowance from 01-04-2025 to 31-03-2026 is admissible for the raise in the points over and above link points (i.c. Column.No. 6-5) in respect of employment shown in Sl.No.66 in part-I. The Consumer Price Index numbers so notified in the Extra-ordinary Gazette came into force w.e.f. April 01, 2025. [Notification No. G/430/2025]

View Document

Government of Andhra Pradesh issued Commencement of Andhra Pradesh Private Universities (Second Amendment) Act, 2025

Apr 10, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on April 08, 2025, issued the Commencement of Andhra Pradesh Private Universities (Second Amendment) Act, 2025. The Government has notified the commencement of the Andhra Pradesh Private Universities (Establishment and Regulation) (Second Amendment) Act, 2025 (Act No. 11 of 2025). All provisions of the said Act shall come into force from April 8, 2025,, as per the powers conferred under Section 1(2) of the Act. [Notification No.211]

View Document

Govt. of Andhra Pradesh issued a notification regarding the Marine Fishing Ban

Apr 10, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh, on April 10, 2025, issued a notification regarding the Marine Fishing Ban. The following has been stated: - •The Andhra Pradesh government has announced a 61-day marine fishing ban from April 15 to June 14, 2025, along the state's entire coastline. This ban is implemented under the Andhra Pradesh Marine Fishing (Regulation) Act, 1994. •It aims to conserve and manage fishery resources effectively during the breeding season. The directive was issued via G.O.Rt.No.129 on April 10, 2025. The detailed notification is given in the document below. [Notification No. G.O.Rt.No.129]

View Document

Andhra Pradesh Govt. amended the Andhra Pradesh Factories Rules, 1950

Apr 08, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on April 03, 2025, issued the notification regarding the draft amendment to the Andhra Pradesh Factories Rules, 1950. The following has been stated namely: - • Rule 76(B) which states "Qualifications" (2) has been substituted namely: - "A person shall not be eligible for appointment as Welfare Officer unless he possesses- a) A Degree in any discipline from any University recognized by UGC of India or any of the institution affiliated to such universities; b) A Post Graduate Degree or Diploma covering the subjects of Labour Legislations, Industrial Relations, Human Resource Management and Labour Welfare of not less than two years duration, conducted by any University recognized by UGC of India or any of the institution affiliated to such universities. Provided that if the above indicated subjects are covered in the curriculum of any course with any other appropriate name, such qualification with such other name shall be considered on production of required details/ curriculum for appointment of Welfare Officer. Provided that the one year Post Graduate Diploma Course in Industrial Relations and Personnel Managernent awarded by the Osmania University, Hyderabad up to the academic year 1991-92 shall be treated as recognized and equivalent qualification to the Diploma in Industrial Relations and Personnel Management covering Labour Welfare, and c) Adequate knowledge of Telugu language. provided that the State Government or subject to the control of State Government the Chief Inspector of Factories may grant exemption in suitable cases from the condition of possessing the qualification prescribed in Sub Rule (2) (b)" The Objections and Suggestions if any should be addressed to the Commissioner of Labour, Andhra Pradesh, Vijayawada at csvaram.dantuluri@ap.gov.in within 45 days. [Notification No. 14]

View Document

Andhra Pradesh Government issued the Andhra Pradesh Private Universities (Establishment and Regulation) (Second Amendment) Bill, 2025

Apr 04, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh on March 19, 2025, issued the Andhra Pradesh Private Universities (Establishment and Regulation) (Second Amendment) Bill, 2025, to further amend the Andhra Pradesh

Private Universities (Establishment and Regulation) Act, 2016. The following has been stated namely: - • In the Schedule, after serial No. 13, entries have been inserted in Columns (1), (2), (3) and (4) respectively. It shall come into force on such date as the Government may, by notification, in the Andhra Pradesh Gazette, appoint. [L.A. Bill No. 9 of 2025]

View Document

The Andhra Pradesh (Andhra Area) Ayurvedic and Homeopathic Medical Practitioners Registration (Amendment) Bill, 2025

Apr 04, 2025 | State | Andhra Pradesh

The Andhra Pradesh Legislative Assembly on March 17, 2025, issued the Andhra Pradesh (Andhra Area) Ayurvedic and Homeopathic Medical Practitioners Registration (Amendment) Bill, 2025 to further amend the Andhra Pradesh (Andhra Area) Ayurvedic and H■■■■■■■hic Medical Practitioners Registration Act, 1956. This Bill was introduced in the Andhra Pradesh Legislative Assembly on March 17, 2025. The following amendments have been stated: • In the long title, for the word "Ayurvedic" occurring at two places, the words "Indian system of Medicine" shall be substituted. • In the short title, for the word "Ayurvedic", the words "Indian system of Medicine" shall be substituted. • For section 3 along with the marginal heading, the following shall be substituted, namely, "3.Establishment of the Council for Indian system of Medicine and the Council for Homeopathy - As soon as may be, after the commencement of this Act, the Government may, by notification, in the Official Gazette establish two Councils, one to be called the Andhra Pradesh State Medical Council for Indian system of Medicine and the other to be called Andhra Pradesh State Medical Council for Homeopathy; each Council shall be a body Corporate having perpetual succession and a common seal and shall, by its name, sue and be sued." • Throughout the principal Act, "Save as otherwise provided in this Act, for the word "Board" wherever it occurs, the word "Council", for the words "Board for Ayurveda", wherever they occur, the words "State Medical Council of Indian System of Medicine", for the words "Board for Homeopathy" wherever they occur, the words "State Medical Council for Homeopathy" and for the words "Ayurvedic System of Medicine", wherever they occur, the words "Indian system of Medicine" shall be substituted. It shall come into force on such date as the Government may, by notification in the Official Gazette, appoint. [L. A. Bill No. 3 of 2025]

View Document

Andhra Pradesh Lifts and Escalators Bill, 2025

Apr 03, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh, on March 11, 2025, notified the Andhra Pradesh Lifts and Escalators Bill, 2025. It aims to regulate the installation, maintenance, and operation of lifts and escalators in the state to ensure public safety and compliance with technical standards. The bill has the following key Provisions- •Mandatory Approval: Prior permission is required from the designated authority before installing lifts or escalators. •Safety Regulations: Owners must adhere to technical, maintenance, and operational guidelines to prevent accidents. •Inspection & Certification: Regular inspections and certification will be mandated by the government. •Liability & Penalties: Non-compliance may result in penalties, fines, or revocation of permits. •Maintenance Standards: Lift and escalator owners must appoint authorized personnel for periodic servicing. The bill is expected to enhance passenger safety, streamline regulatory processes, and improve

infrastructure standards across Andhra Pradesh. [L.A. Bill No. 1 of 2025]

View Document

Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Bill, 2025

Apr 03, 2025 | State | Andhra Pradesh

The Government of Andhra Pradesh, on March 18, 2025, issued the Andhra Pradesh Private Universities (Establishment and Regulation) (Amendment) Bill, 2025, to amend the Andhra Pradesh Private Universities (Establishment and Regulation) Act, 2016 The following has been stated: - •The amendment involves changing the sponsoring body of Centurion University of Technology and Management (CUTM-AP) from Centurion School of Rural Enterprise Management Trust to Centurion Education Management Trust. •The relevant entries in the Schedule will be updated to reflect this change. The detailed notification is given in the document below. [L.A. Bill No. 5 of 2025]

View Document

Assam

PCBA notified regarding the compliance of the provisions of Hazardous and Other Waste (Management and Transboundary Movement) Rules, 2016

Apr 28, 2025 | State | Assam

The Pollution Control Board, Assam (PCBA) on April 22, 2025, issued the notification regarding the compliance with the provisions of Hazardous and Other Waste (Management and Transboundary Movement) Rules, 2016. The following directions have been stated namely: - • Every occupier of the facility who is engaged in handling, generation, collection, storage, packaging, transportation, use, treatment, processing, recycling, recovery, pre-processing, co-processing, utilisation, offering for sale, transfer or disposal of the hazardous and other wastes shall be required to make an application in Form 1 to the State Pollution Control Board and obtain an authorisation from the State Pollution Control Board. • Every occupier authorised under these rules, shall maintain a record of hazardous and other wastes managed by them in Form 3 and prepare and submit to the State Pollution Control Board. • The occupiers of facilities may store the hazardous and other wastes for a period not exceeding ninety days and shall maintain a record of sale, transfer, storage, recycling, recovery, pre-processing, co-processing and utilisation of such wastes and make these records available for inspection. • Every occupier shall prepare an Annual Return/Inventory in Form 4 and submit to the State Pollution Control Board on or before June 30 of every year • Every occupier handling Hazardous or Other wastes shall package and Labelle as per the Rules. • Every occupier authorised under these rules, shall prepare seven copies of the manifest (movement documents) in Form 10 comprising of colour code for sending the hazardous waste and other wastes for disposal to disposal facility or actual user or recyclers. • The occupier, importer or export and operator of the disposal facility shall be liable for all damage caused to the environment or third party due to improper handling and management of the hazardous and other waste. • All the categories of Hazardous waste generating industries located in the state are hereby directed to install display board outside the factory gate containing information related to effluent discharge, Air emissions and Waste generated in their factory premises in the prescribed format enclosed as Annexure. [Notification No. TECH-15014/30/2025-CCA-PCBA]

View Document

Assam government declared holiday due to Panchayat elections

Apr 27, 2025 | State | Assam

The Government of Assam on April 11, 2025, issued a notification holiday due to Panchayat elections. The following have been stated: • Assam government has declared a public holiday on May 2 and May 7. The official order announces the closure of all government and non-government offices in the state. The decision is taken under the Negotiable Instruments (NI) Act. Assam Panchayat polls will be held in 27 of the 34 districts. • All government and non-government offices, educational institutions and business establishments, including banks, tea gardens and others situated in the Panchayat election area where polling will be held on these days will remain closed. • 1st Phase (May 2, 2025): Tinsukia, Dibrugarh, Charaideo, Sivasagar, Majuli, Jorhat, Golaghat, Dhemaji, Lakhimpur, Sonitpur, Bishwanath, Cachar, Hailakandi, Sribhumi. • 2nd Phase (May 7, 2025): Dhubri, South Salmara, Goalpara, Bongaigaon, Barpeta, Bajali, Nalbari, Kamrup, Kamrup (Metro), Hojai, Nagaon, Morigaon, Darrang.

View Document

PCBA notified regarding the consent to operate (CTO) application to be attached with environmental monitoring reports

Apr 27, 2025 | State | Assam

The Pollution Control Board, Assam (PCBA) on March 28, 2025, issued the notification regarding the consent to operate (CTO) application to be attached with environmental monitoring reports. The following has been stated namely: - • The consent to operate (CTO) application should be attached with environmental monitoring reports by the applicant • This is for all categories of industries/projects activities. This is with effect from March 28, 2025. [Notification No. TECH-15/4/2025-CCA-PCBA]

View Document

PCBA issued a notification regarding compliance with Hazardous Waste Management Rules

Apr 26, 2025 | State | Assam

The Pollution Control Board, Assam (PCBA) on April 22, 2025, issued a notification regarding compliance with Hazardous Waste Management Rules. The following has been stated: - •All hazardous waste-generating units in the state must adhere to the Hazardous & Other Waste (Management & Transboundary Movement) Rules, 2016, including obtaining authorization from the State Pollution Control Board by submitting Form 1. •Keep records of hazardous waste management activities in Form 3 and submit annual returns in Form 4 by June 30 each year. •Store hazardous waste for no more than 90 days, maintain detailed records, and ensure proper packaging and Labeling as per Form 8. •Prepare seven copies of the manifest in Form 10 for waste disposal or recycling, and display necessary information as directed by the National Green Tribunal. •Non-compliance may result in liability for environmental damage under Rule 23. The detailed notification is given in the document below. [Notification No.TECH-15014/30/2025-CCA-PCBA]

View Document

Pollution Control Board, Assam, issued a notification regarding mandatory EPR Portal Registration for Plastic Waste Management in Assam

Apr 14, 2025 | State | Assam

The Pollution Control Board, Assam, on March 21, 2025, issued a notification regarding mandatory EPR Portal Registration for Plastic Waste Management in Assam. The following has been stated: - •The Ministry of Environment has mandated the registration of Producers, Importers, Brand Owners, Plastic Waste Processors, and related entities on the CPCB's centralized EPR portal under the Plastic Waste Management Rules. Despite multiple public notices, many entities remain unregistered. •Entities operating in Assam must register by April 15, 2025. Non-compliance may lead to penalties under the EPA, 1986, including environmental compensation and revocation of Consent to Operate. The detailed notification is given in the document below. [Notification No. TECH-11013/3/2024-CCA-PCBA I/2001/2025]

View Document

Assam Govt. exempted the payment of tax to tea estate in respect of green tea leaves under the Assam Taxation (On Specified Lands) Act, 1990

Apr 03, 2025 | State | Assam

The Government of Assam on April 02, 2025, issued a notification to exempt the payment of tax to tea estate in respect of green tea leaves under the Assam Taxation (On Specified Lands) Act, 1990. It is stated that the exemption of the payment of tax payable, by tea estates in respect of green tea leaves grown or bought by the tea estates for a period of 2 years, on and from January 01, 2025. This notification shall be deemed to have come into force with effect from January 01, 2025. [Notification No. eCFNo.77699/322]

View Document

Government of Assam issued an Amendment to Assam Professional Tax Rates 2025

Apr 03, 2025 | State | Assam

The Government of Assam on April 01, 2025, issued an Amendment to Assam Professional Tax Rates – 2025. In exercise of powers under Section 4 of the Assam Professions, Trades, Callings and Employments Taxation Act, 1947, the Governor of Assam has amended the tax schedule for salary and wage earners. As per the revised structure: Income up to ■15,000/month – No tax Income between ■15,001 and ■24,999/month – ■180/month Income ■25,000 and above/month – ■200/month This amendment shall be effective from the date of publication in the Official Gazette. [Notification No. 169350/124]

View Document

Assam Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the Assam GST Act, 2017

Apr 01, 2025 | State | Assam

The Commissionerate of Taxes, Govt. of Assam on March 28, 2025, notified regarding the various issues related to the availment of the benefit of Section 128A of the Assam GST Act, 2017. The following has been stated namely: - • Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the Assam GST Act, 2017. Key concerns include eligibility where payment was made via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. • Accordingly, given the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the Assam GST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, before the notification of section 128A, i.e., November 01, 2024, be eligible for the benefit under section 128A of the Assam GST Act? • Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B before coming into force of section 128A into force, i.e.,

1st November 2024, are eligible for the benefit provided under said section. • It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B before the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the Assam GST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertain to the period covered partially under Section 128A and partially by those outside it. • It is stated that amendments to Rule 164(4) and the proviso to Rule 164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond those covered under Section 128A. [Notification no. - 191/2025-GST]

View Document

Bihar

Bihar Govt. issued a notification to adopt the Water (Prevention and Control of Pollution) Amendment Act, 2024 enacted by the Parliament in the State of Bihar

Apr 29, 2025 | State | Bihar

The Government of Bihar on April 11, 2025, issued a notification to adopt the Water (Prevention and Control of Pollution) Amendment Act, 2024 enacted by the Parliament in the State of Bihar. It is stated that the Bihar Legislative Assembly and Bihar Legislative Council have passed State Resolutions on March 25, 2025 and March 26, 2025 respectively, to adopt the Water (Prevention and Control of Pollution) Amendment Act, 2024 enacted by the Parliament in the State of Bihar. In light of the above, the Water (Prevention and Control of Pollution) Amendment Act, 2024 (5 of 2024) as enacted by the Parliament shall come into force in the entire State of Bihar in the same form from April 11, 2025. [Notification No.- Parv./Forest-33/2018 (Volume) .../ P.V.J.P. Patna-15]

View Document

Government of Bihar issued the revised rates of Minimum Wages applicable from April 01 2025

Apr 15, 2025 | State | Bihar

The Government of Bihar on March 28, 2025, issued the revised rates of Minimum Wages applicable from April 01, 2025. The following has been stated namely: - • The total number of employment – 69 Employment – General Work • The following are a few of the industries: - oCo-operative Sector oAluminum Industry oKhansari industry oChemical and Pharmaceutical Industry oSoapMaking Industry oCement Pre - stressed product Industry oAsbestos Cement Industry. • The revised minimum wages for various agricultural workers, including harvesting, tractor and pump operators, and support staff, effective from 01.04.2025, reflect updated Variable Dearness Allowance (V.D.A.) components, bringing the total daily and monthly wage rates up to Rs. 402 per day and up to Rs. 14,549 per month depending on the role. • Even if the Index falls below the point on which minimum rates of wages have been fixed/revised there will not be any reduction in the minimum wages fixed/revised. • The payment of variable Dearness Allowance on the basis of the average index of July-December, 2024 will be payable at the aforesaid rates from April 01, 2025, and thereafter increase or decrease in the amount of variable Dearness Allowance will be based on the average of All India Consumer Price Index number for every six months and will be applicable after the expiry of three months after said period of six months. This shall be in effect from April 01, 2025. [Notification No. 5/M.W.40-17/2021,L&R1663]

View Document

M.P. Govt. issued a notification regarding the exemption in the Madhya Pradesh Motor Vehicles Tax leviable on the purchase of new electric vehicles of various categories for entire life time

Apr 10, 2025 | State | Bihar

The Government of Madhya Pradesh on April 09, 2025, issued a notification regarding the exemption in the Madhya Pradesh Motor Vehicles Tax leviable on the purchase of new electric vehicles of various categories for entire life time. The exemption details for the various segment are as stated: • e-2W - 100% motor vehicle tax exemption on vehicles to be registered till 26/03/2026 • e-3W - 100% motor vehicle tax exemption on vehicles to be registered till 26/03/2026 • e-Car - 100% motor vehicle tax exemption on e-Cars with Standard price not exceeding Rs. 20 Lakh and to be registered till 26/03/2026 • e-LCV - 100% motor vehicle tax exemption on vehicles to be registered till 26/03/2026 • e-Buses (Non Government, i.e. School buses, private bus operators, etc.) - 100% motor vehicle tax exemption on vehicles to be registered till 26/03/2027 • e-Buses (Government Buses including Mini, Midi, Standard and Standard AC Buses)- 100% motor vehicle tax exemption on vehicles to be registered till 26/03/2027 [Notification No. 857/2320711/2024/VIII]

View Document

Bihar Govt. notified regarding the Variable Dearness Allowance in the minimum rates of wages fixed/revised for the different categories of employees

Apr 09, 2025 | State | Bihar

The Government of Bihar on March 28, 2025, notified regarding the Variable Dearness Allowance in the minimum rates of wages fixed/revised for the different categories of employees. The following have been stated: The Schedule-1(A) specifies the month & year, index no. base year, link factor change for base year and changed index no. for base year. The Schedule-I(B) specifies the 77 Employment - General Work, Sales promotion, Domestic Workers, Four Employments, Workers employed through outsourcing in government offices and workers employed through outsourcing in sugar industry) The Schedule-II specifies the total rate of wages (minimum wages + VDA) for the various categories of the workers. Note – • The conversion of monthly minimum wages into daily rates shall be obtained by dividing it by 26 and the conversion of daily wage rates into monthly wage rates shall be obtained by multiplying it by 26. • The above proposed rates of minimum wages include remuneration to workers for the day of rest in a period of seven days. • For overtime work on the weekly rest day or on any other day, a workers shall be entitled to be paid twice the wages for overtime work at the rate prescribed in rule 25 of the Bihar Minimum wages Rules, 1951. • Male and female workers shall be receive the same rate of wages for the e work or similar type of work. [Notification No-5/M.W.- 40-16/2021 L&R-1659]

View Document

Chandigarh

Chandigarh Start-up Policy 2025

Apr 30, 2025 | State | Chandigarh

The Chandigarh Administration on April 29, 2025, notified the Chandigarh Start-up Policy 2025. The following has been stated: - •The Chandigarh Startup Policy 2025 fosters innovation and entrepreneurship by offering incentives, infrastructure, and institutional support across all startup stages. Aligned with Startup India, it seeks to position Chandigarh as a leading hub in India's innovation ecosystem. •The Policy envisions establishing the Union Territory as a leading innovation-driven ecosystem promoting inclusive economic growth. Its goals include easing regulatory burdens, improving access to funding, strengthening incubators, and encouraging entrepreneurship across sectors and demographics. •The Policy aims to support at least 200 startups through financial and non-financial incentives, foster R&D, and promote industry-academia collaboration. It emphasizes job creation, innovation festivals, and exposure opportunities. •Applicable for five years, it covers all registered startups/incubators in Chandigarh and will be reviewed annually. This policy will be effective from April 29, 2025. The detailed notification is given in the document below. [Notification No. 5/1/6-HII (6)-2025/5546]

View Document

Chandigarh Administration issued amendment in the property tax chargeable on commercial, industrial, institutional and residential lands and buildings in Chandigarh

Apr 29, 2025 | State | Chandigarh

The Chandigarh Administration on April 24, 2025, issued amendment in the property tax chargeable on commercial, industrial, institutional and residential lands and buildings in Chandigarh levied by the Municipal Corporation, Chandigarh. The revised rates for the Type of Property are as stated: • Commercial & Industrial 5% of the Annual Rateable Value (ARV) The word "6%" is hereby substituted with "5%" at line no.2 of 1st Para under the heading (i) Tax on Commercial, Industrial and Institutional Lands and Buildings. • Residential Two times of the rates already specified by the Chandigarh Administration vide notification no. Addl.CMC/ACT/2020 dated March 16, 2020 (The word "three times" is hereby substituted with "two times" at line no. 2 of 1st Para under the heading (ii) Tax on Residential Lands and Buildings) [Notification No. C-499835-FII(8)-2025/6401]

View Document

Department of Public Relations, Chandigarh, issued a notification regarding the prohibition on Waste Burning

Apr 28, 2025 | State | Chandigarh

The Department of Public Relations, Chandigarh, on March 25, 2025, issued a notification regarding the prohibition on Waste Burning. The following has been stated: - •To combat rising air pollution, the District Magistrate of Chandigarh has banned the burning of all types of waste, including garbage, crop residue, and

plastics, effective from March 27, 2025, for 60 days up to and including May 25, 2025. •Residents must use the official waste collection system for disposal. Violations will be monitored and penalized under relevant laws. Authorized waste incineration is exempt from this ban. The detailed notification is given in the document below.

View Document

Govt. of Chandigarh amended in partial modification of notification No-C-499835-FII(8)/2025/5062-68 dated March 31, 2025

Apr 28, 2025 | State | Chandigarh

The Department of Public Relations, Govt. of Chandigarh on April 24, 2025, amended in partial modification of notification No- C-499835-FII(8)/2025/5062-68 dated March 31, 2025. The following has been stated namely:- • It states that the commercial and industrial property tax has been reduced from 6% to 5% of the Annual Rateable Value (ARV), and for residential properties, the multiplier has been lowered from three times to two times the base rates specified in the 2020 notification. Additionally, Annexure 'A' detailing residential tax rates has been updated. In terms of zonal property tax for residential houses: • Zone I rates are reduced to Rs. 5.0/sq. yard (vacant plot) and Rs. 2.50/sq. ft. (covered area). • Zone II rates are revised to Rs. 4.0/sq. yard and Rs. 2.0/sq. ft.. • Zone III rates are now Rs. 3.0/sq. yard and Rs. 1.50/sq. ft.. For CHB flats and cooperative housing (500 sq. ft. and above), the property tax has been reduced from Rs. 3.0 to Rs. 2.0 per sq. ft. per annum. • All other terms from the earlier notification dated March 31, 2025, remain unchanged, and any excess tax already paid will be adjusted in future assessments.

View Document

Chandigarh Water Supply Bye-Laws, Amendment 2025

Apr 17, 2025 | State | Chandigarh

The Department of Public Relations, Chandigarh Administration, on April 08, 2025, issued the Chandigarh Water Supply Bye-Laws, Amendment 2025, to further amend Chandigarh Water Supply Bye-Laws 2011. This shall come into force from April 08, 2025. The following has been stated namely: - In Clause 12(iv) read with Clause 5 (vii) shall be partially substituted as under:- • "Clause 12 (iv)" As Per Clause 12 (iv) - It will be the responsibility of consumer to get the Faulty/defective meter replaced within one month; otherwise, recovery on a penal rate will be charged from the consumer. • Proposed Amendment - It will be the responsibility of consumer to get the Faulty/defective meter replaced within one month, otherwise recovery on penal rate will be charged to the consumer. In case the consumer fails to replace the defective meter, the meter will be replaced by the Municipal Corporation Chandigarh, and the cost of the water meter + Labour Charges for disconnection and installation charges + testing fee will be recovered from the consumer through the water charges bill.

View Document

Chandigarh Administration issued a notification regarding Property Tax for 2025-26

Apr 02, 2025 | State | Chandigarh

The Chandigarh Administration, on April 01, 2025, issued a notification regarding Property Tax for 2025-26. The following has been stated: - •For the assessment year 2025-26, property tax for commercial, industrial, and institutional lands and buildings in Chandigarh will be charged at 6% of the Annual Rateable Value (ARV), with some properties continuing at 3%. •Residential property tax will be increased threefold from the rates specified in 2020. Government buildings are exempt from property tax but must pay service charges. •This notification supersedes the 2004 notification and takes effect from the 2025-26 assessment year. The detailed notification is given in the document below. [Notification No. C-499835-FII(8)/2025/5062]

View Document

Chandigarh Administration issued a notification regarding Public Holiday Update

Apr 02, 2025 | State | Chandigarh

The Chandigarh Administration, on March 28, 2025, issued a notification regarding a Public Holiday Update. The following has been stated: - •The Chandigarh Administration has declared April 14, 2025 (Monday) a public holiday for all government offices and establishments in observance of Dr. B.R. Ambedkar Jayanti. This holiday will also apply under Section 25 of the Negotiable Instruments Act. •Additionally, the previously declared public holidays for Good Friday (April 18, 2025) and Buddha Purnima (May 12, 2025) have been canceled. The detailed notification is given in the document below. [Notification No. 6/1/1-IH(I)-2025/3924]

View Document

Chhattisgarh

Chhattisgarh Govt. issued draft amendment in the Chhattisgarh Motoryan Karadhan Adhiniyam, 1991

Apr 30, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on April 28, 2025, issued draft amendment in the Chhattisgarh Motoryan Karadhan Adhiniyam, 1991. This draft has been issued for the information of all persons likely to be affected thereby and notice is hereby given that the said draft shall be taken into consideration after the expiry of 30 days from the date of publication of this notice in the Official Gazette. Any objection or suggestion regarding the said draft received from any person before the specified period, in office hours in office of the Secretary, Government of Chhattisgarh, Department of Transport, Mantralaya, Mahanadi Bhawan, Nava Raipur Atal Nager, District Raipur shall be considered by the Government of Chhattisgarh. The following amendment has been stated: • For Schedule-III, the following shalll be substituted, namely:- "THIRD SCHEDULE Type of motor vehicle and Annual tax on every vehicle in the possession of a manufacturer or dealer has been specified: Mopeds and motor cycles (engine capacity not exceeding 50 cc) - Rs. 30.00 Motor cycles other than mopeds and motor cycles - Rs. 45.00 For three wheelers - Rs. 150.00 Light motor vehicle including chassis - Rs. 900.00 Medium passenger vehicle including chassis - Rs. 1050.00 Medium goods vehicle including chassis - Rs. 1050.00 Heavy passenger vehicle including chassis - Rs. 1875.00 Heavy goods vehicle including chassis - Rs. 1875.00 Any other motor vehicle of specified description - Rs. 1500.00" [Notification No. F 5-2 /2024/VIII-Trans]

View Document

Government of Chhattisgarh issued Mandatory Fitment of Vehicle Location Tracking Devices and Emergency Panic Buttons in Public Service Vehicles

Apr 29, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on April 28, 2025, issued the Mandatory Fitment of Vehicle Location Tracking Devices and Emergency Panic Buttons in Public Service Vehicles. Under powers conferred by the Motor Vehicles Act, 1988, the government has notified the mandatory installation of AIS-140 compliant Vehicle Location Tracking Devices and emergency panic buttons in specified public service vehicles from the date of publication in the Official Gazette. This applies to buses, cabs, ambulances, hazardous material carriers, and national permit vehicles, excluding two-wheelers, e-rickshaws, and three-wheelers. Vehicles manufactured on or after January 1, 2019, must be factory-fitted with these devices, while older vehicles must retrofit them through authorised vendors. The notification prescribes installation, monitoring, compliance responsibilities, and penalties for non-compliance. [Notification No. F 5-4/2024/VIII]

View Document

Chhattisgarh Govt. issued amendments in the Chhattisgarh Excise (Settlement of Licences for Retail Sale of Indian/Foreign Liquor) Rules, 2018

Apr 15, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on April 09, 2025, issued amendments in the Chhattisgarh Excise (Settlement of Licences for Retail Sale of Indian/Foreign Liquor) Rules, 2018. The following amendments have been stated: • For condition number 16 of Form "CS-2(dd)", the following condition number 16 shall be substituted: "16. It is strictly prohibited for the employee provided by the Placement Agency to tamper with, deface the bottles or their labels, EAL (Excise Adhesive Label) / anti-theft caps or seals under any circumstances." • For condition number 17 of Form "CS-2(dd)", the following condition number 17 shall be substituted, namely: - “17. The employee shall not keep any colour, perfume, EAL (Excise Adhesive Label), capsule, seal or any harmful material in the licensed premises provided by the Placement Agency." • For clause (b) of condition No. 1 of Form "CS-2(DD-Composite)", the following condition No. 1 shall be substituted: "(b) The licensee may obtain foreign liquor from Chhattisgarh State Beverages Corporation Limited (FL10 licensee) on payment of such duty and surcharge as may be prescribed for the same. • For condition number 16 of Form "CS-2(DD-Composite)", condition number 16 shall be substituted as under: "16. It is strictly prohibited for the employee provided by the Placement Agency to tamper with, deface the bottles or their labels, EAL (Excise Adhesive Label) / anti-theft caps or seals under any circumstances." • For condition No. 17 of Form "CS-2 (DD-Composite)", the following condition No. 17 shall be substituted, namely:- "17. The employee shall not keep any colour, perfume, EAL (Excise Adhesive Label), capsule, seal or any harmful material in the licensed premises provided by the Placement Agency." • For condition No. 24 of Form "CS-2 (DD-Composite)", the following condition No. 24 shall be substituted, namely:- "24 The staff provided by the placement agency shall also sell foreign liquor to FL2(a), FL3. FL3(a), FL3(b), FL3(c), FL3(d), FL4. FL4(a) or FL5/FL5(a) licensee as specified by the licensing authority. However, transportation of Indian/Foreign Liquor CS-2 (dd-composite) retail shop to FL2(a), FL3. FL3(a), FL3(b), FL3(c), FL3(d), FL4. FL4(a) licensees upto landing price of Rs.../- per case shall remain prohibited. • For condition number 14 of Form FL-1(dd), the following condition number 14 shall be substituted, namely:- 14. The employee shall not keep any colour perfume, EAL (Excise Adhesive Label), capsule, seal or any harmful material in the licensed premises provided by the Placement Agency." This notification shall come into force from April 01, 2025. [Notification No. F-10-15/2025/W.A.(Exb.)/Five (36)]

View Document

Chhattisgarh Govt. issued the enforcement date of certain provisions of the Chhattisgarh Goods and Services Tax (Amendment) Act, 2024

Apr 15, 2025 | State | Chhattisgarh

The Commercial Department, Government of Chhattisgarh on April 08, 2025, issued the enforcement date of certain provisions of the Chhattisgarh Goods and Services Tax (Amendment) Act, 2024. The following has been stated namely: - • The provisions of sections 6 and 34 shall come into force on September 27, 2024. • The provisions of sections 2 to 5, 7 to 29, 30 to 33 and 35 shall come into force on November 01, 2024. [Notification no. - 17/2024-State Tax]

View Document

Chhattisgarh Panchayat Raj (Sanshodhan) Adhiniyam, 2025

Apr 15, 2025 | State | Chhattisgarh

The Government of Chhattisgarh, on April 11, 2025, notified the Chhattisgarh Panchayat Raj (Sanshodhan) Adhiniyam, 2025, to amend the Chhattisgarh Panchayat Raj Adhiniyam, 1993. The following has been stated: - •After clause (xix) of Section 2, the following proviso shall be added, namely:- "Provided that population of Other Backward Class means, such figures of population, which have been determined in the prescribed manner" •Sub-section (3) of Section 129-E shall be omitted. It shall come into force on April 11, 2025. The detailed notification is given in the document below. [Notification No. 3261/D. 58/21-A/Praaru.Chhattisgarh/25]

View Document

Government of Chhattisgarh revised the minimum wage rate for the scheduled employment as there is a revision from April 01, 2025, to September 30, 2025

Apr 11, 2025 | State | Chhattisgarh

The Government of Chhattisgarh on March 27, 2025, revised the minimum wage rate for the scheduled employment, as there is a revision from April 01, 2025, to September 30, 2025. The following rates for the following scheduled employment have been mentioned- •The revised wage rate for employment in agriculture from April 01, 2025, to September 30, 2025, is Rs. 9180 per month. •The revised wage rate for the employees and labourers employed in the notified general planning part-one such as planning in power plant, employment in steel plant, employment in sponge iron, employment in rolling mill, employment in casting industry industries, cement factory, employment in security guard Planning in building and other construction work, employment in stone crushing, stone crusher and crusher, employment in the brick kiln are mentioned in the table attached to the document. •The revised wage rate for employment in incense sticks rollers and Wrapping butter paper membranes Filling in empty packets and sealing the packet by affixing chits on both sides of the packet is mentioned in the document attached. •The revised wage rate for employment in Net Payable to Beedi Roller is mentioned in the document. [Notification No. 2024/ 2839]

View Document

Dadra and Nagar Haveli & Daman and Diu

Dadra and Nagar Haveli and Daman and Diu Tenancy Rules, 2024

Apr 17, 2025 | State | Dadra and Nagar Haveli & Daman and Diu

The Government of Dadra and Nagar Haveli and Daman and Diu on April 15, 2025, issued the Dadra and Nagar Haveli and Daman and Diu Tenancy Rules, 2024. This shall come into force from April 15, 2025. The following has been stated namely: - • They shall apply to the whole of the UT of Dadra & Nagar Haveli and Daman & Diu • The Information on Tenancy and timelines has been stated • The Tenancy details to be uploaded and maintained by the Rent Authority have been stated in the rules • Procedure to be followed for making an application before the Rent Court has been stated [Notification no. - 2/COL/LND/Tenancy Regulation/2021/648]

View Document

UT of Dadra & Nagar Haveli and Daman & Diu issued a notification regarding the announcement of a Holiday for Dr. B.R. Ambedkar's Birthday

Apr 14, 2025 | State | Dadra and Nagar Haveli & Daman and Diu

The Union Territory of Dadra & Nagar Haveli and Daman & Diu, on April 08, 2025, issued a notification regarding the announcement of a Holiday for Dr. B.R. Ambedkar's Birthday. The following has been stated: - •The UT has declared Monday, April 14, 2025, a holiday for all Government Offices, Semi-Government Offices, Local Bodies, Commercial Banks, Industrial Establishments, and Public Sector Undertakings to observe Dr. B.R. Ambedkar's birthday. [Notification No. 11/01/96-06/GA/Holiday/III/2024-251 618]

View Document

U.T. Administration of Dadra & Nagar Haveli and Daman & Diu declared a Dry Day on the occasion of the "MAHAVIR JAYANTI”

Apr 02, 2025 | State | Dadra and Nagar Haveli & Daman and Diu

The U.T. Administration of Dadra & Nagar Haveli and Daman & Diu on April 02, 2025, issued a circular to state that all the licensed premises for sale and service of liquor throughout the Union Territory of Dadra & Nagar Haveli and Daman & Diu shall remain closed on April 10, 2025 (Thursday) on the occasion of the "MAHAVIR JAYANTI" to observe dry day. Therefore, all the liquor establishments and licensed premises for sale of liquor in the Union Territory of Dadra & Nagar Haveli and Daman & Diu shall comply with the above instructions strictly. [Circular No. 3/1153/EXC-ADM/2024-25101]

View Document

Delhi

CAQM notified regarding the strict restrictions on entry of transport/commercial goods vehicles (LGVs/MGVs/HGVs) below BS-VI standards into the NCT of Delhi w.e.f. November 01, 2025

Apr 27, 2025 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on April 23, 2025, notified regarding the strict restrictions on entry of transport/commercial goods vehicles (LGVs/MGVs/HGVs| to below BS-VI standards into the NCT of Delhi w.e.f. November 01, 2025. The following has been stated namely: - • It mandates that, effective from November 1, 2025, all Light, Medium, and Heavy Goods Vehicles (LGVs, MGVs, HGVs) entering the National Capital Territory (NCT) of Delhi shall comply with Bharat Stage VI (BS-VI) emission standards. • This measure aligns with the Graded Response Action Plan (GRAP), especially Stages III and IV, which call for restrictions on older diesel vehicles during periods of severe air quality. • Enforcement will utilize technologies like Automatic Number Plate Recognition (ANPR) cameras and the VAHAN database to monitor compliance at Delhi's 126 border entry points and 52 NHAI toll plazas. [Notification no. - A-11018/01/2021-CAQM/1287DT]

View Document

Delhi Govt. amended an older notification related to section 51 of the Delhi GST Act (provisions related to TDS)

Apr 25, 2025 | State | Delhi

The Finance Department, Government of Delhi on April 22, 2025, amended an older notification no. No.F.3(56)/Fin.(Rev-I)/2019-20/DS-VI/413, dated September 05, 2019, related to section 51 of the Delhi GST Act (provisions related to TDS). The following has been stated namely: - • After clause (c) and before the first proviso, the following clause shall be inserted - "(d) any registered person receiving supplies of metal scrap falling under Chapters 72 to 81 in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), from other registered person". • The third proviso, shall be substituted with "Provided also that nothing in this notification shall apply to the supply of goods or services or both, which takes place between one person to another person specified under clauses (a), (b), (c) and (d) of sub-section (1) of Section 51 of the said Act, except the person referred to in clause (d) of this notification." This shall come into force with effect from October 10, 2024. [Notification no. - 25/2024-State Tax]

View Document

Delhi Govt. amended an older notification related to the categories of services on which tax will be payable under the reverse charge mechanism

Apr 24, 2025 | State | Delhi

The Government of Delhi on April 22, 2024, issued a notification to amend notification number 13/2017- State Tax (Rate) dated June 30, 2017, related to the categories of services on which tax will be payable under the

reverse charge mechanism. The following amendments have been stated: • In the Table, after serial number 5AA and the entries relating thereto, the following serial number and entries relating thereto in columns (2), (3) and (4) shall be inserted, namely: - “5AB - Service by way of renting of any property other than residential dwelling. - Any unregistered person - Any registered person.” This notification shall come into force with effect from October 10, 2024. [Notification No. 09/2024- State Tax (Rate)]

View Document

DPCC issued a circular regarding the identification of Materials generated from Industrial Processes as Wastes or By-Products

Apr 23, 2025 | State | Delhi

The Delhi Pollution Control Committee (DPCC) on March 25, 2025, issued a circular regarding the identification of Materials generated from Industrial Processes as Wastes or By-Products. The following has been stated: - •CPCB has issued a framework to identify materials from industrial processes as either waste or by-products under the HOWM Rules, 2016. •An application format must be used by industries to propose such identification, as per Annexure II. •DPCC has been directed to implement this framework and ensure that all by-product declarations follow CPCB guidelines. •Field inspection teams must verify classification during routine inspections and confirm it matches the SPCB/PCC authorizations. •DPCC must report implementation status and submit a list of hazardous wastes per CPCB instructions. The detailed circular is given in the document below. [Circular No. F.No.DPCC-J014/2/2024-CMC1/6394]

View Document

Govt. of Delhi notified to double the existing vehicle parking fee in Delhi upon the invocation of Stage III (Severe) and Stage IV (Severe+) under the Graded Response Action Plan (GRAP) in Delhi

Apr 17, 2025 | State | Delhi

The Department of Environment of Forest, Government of Delhi on February 04, 2025, notified to double the existing vehicle parking fee in Delhi upon the invocation of Stage III (Severe) and Stage IV (Severe+) under the Graded Response Action Plan (GRAP) in Delhi. The following has been stated namely: - • It states that as per an IIT Kanpur study, vehicles significantly contribute to Delhi’s air pollution, emitting major portions of PM, CO■, CH■, and N■O. With over 82 lakh vehicles and limited parking, private transport strains air quality and public health. • To curb this, the Delhi government will double parking charges during GRAP Stage III and IV (Severe & Severe+) air quality alerts. • All local bodies and DMRC shall enforce this, with violations punishable under the Environment (Protection) Act, 1986. [Notification no. - 10 (39)/ENV/2021/7150-66]

View Document

Govt. of NCT of Delhi issued a notification regarding the revision of Minimum Wages effective from April 2025

Apr 16, 2025 | State | Delhi

The Government of the National Capital Territory of Delhi on April 15, 2025, issued a notification regarding the revision of Minimum Wages effective from April 2025. The following has been stated: - •The Delhi Government has revised the minimum wages effective April 01, 2025, based on the average Consumer Price Index (CPI) of July–December 2024 (CPI: 413.42). •Dearness Allowance (DA) has been increased by 11.32 points across categories. •Monthly wages now range from ■18,456 (unskilled) to ■24,356 (graduates and above). Clerical and supervisory staff will also receive updated wages as per the new rates. The detailed notification is given in the document below. [Notification No. F.No.(142)/02lMWVIVPad file/211-241]

View Document

General Administration Department, Government of the National Capital Territory of Delhi issued a notification regarding the announcement of a Holiday for Dr. B.R. Ambedkar's Birthday

Apr 09, 2025 | State | Delhi

The General Administration Department, Government of National Capital Territory of Delhi, on April 08, 2025, issued a notification regarding the announcement of a Holiday for Dr. B.R. Ambedkar's Birthday. The following has been stated: - •The Lieutenant Governor of Delhi has declared Monday, April 14, 2025, as a holiday for all Government offices, Autonomous Bodies, and PSUs in Delhi to observe Dr. B.R. Ambedkar's birthday. [Notification No.F.No.53/758/GAD/CN/2025/625-667]

View Document

CAQM issued an order regarding the Implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR

Apr 03, 2025 | State | Delhi

The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on April 02, 2025, issued an order regarding the Implementation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of extant schedule of GRAP in Delhi-NCR. The Sub-Committee decides to invoke all actions under Stage-I ('Poor' Air Quality) of the extant GRAP in the entire NCR, with immediate effect. Actions under Stage-I of the extant GRAP shall be implemented, monitored and reviewed by all the agencies concerned in the entire NCR to ensure that the AQI levels do not slip further. All implementing agencies shall keep strict vigil and intensify measures of the extent GRAP schedule. Citizens may be requested to strictly adhere to the citizen charter under GRAP Stage-I. All the agencies concerned are also required to take note of various actions and the targeted timelines as envisaged in the comprehensive policy issued by the Commission to curb air pollution in the NCR and take appropriate actions accordingly in the field, particularly the dust mitigation measures for C&D activities & Roads/Open areas, which becomes a pre- dominant factor in the coming months determining the air quality in Delhi-NCR. The Sub-Committee, shall be keeping a close watch on the air quality scenario and review the situation from time to time for further appropriate decision depending upon the Air Quality in Delhi and forecast made by IMD/IITM. [Order No. 120017/27/GRAP/2021/CAQM-1279(DT)]

View Document

Goa

Goa Goods and Services Tax (Second Amendment) Act, 2025

Apr 30, 2025 | State | Goa

The Department of Law, Govt. of Goa, on April 29, 2025, issued the Goa Goods and Services Tax (Second Amendment) Act, 2025, to further amend the Goa Goods and Services Tax Act, 2017. This shall come into force from April 29, 2025. The following has been stated namely: - • In Section 2, clause (61), after the word and figure “Section 9”, the words, brackets and figures “of this Act or under sub-section (3) or sub-section (4) of Section 5 of the Integrated Goods and Services Tax Act, 2017” shall be inserted with effect from April 01, 2025. • In Section 2, clause (69), in sub-clause (c), after the words “management of a municipal”, the word shall be inserted with:- “fund”. • In Section 12, sub-section (4) shall be omitted. • In Section 13, sub-section (4) shall be omitted. • In Section 17, sub-section (5), in clause (d), for the words “plant or machinery”, the words “plant and machinery” shall be substituted and shall be deemed to have been substituted with effect from July 01, 2017. Detailed notification is attached below. [Notification no. 7/11/2025-LA-63]

View Document

Goa Value Added Tax (Amendment) Rules, 2025

Apr 29, 2025 | State | Goa

The Department of Finance, Government of Goa, on April 28, 2025, issued the Goa Value Added Tax (Amendment) Rules, 2025, to further amend the Goa Value Added Tax Rules, 2005. This shall come into force from April 28, 2025. The following has been stated namely:- • In rule 6, sub-rule (1), in the second proviso, for the expression “court fee stamps of the value specified in rule 46 towards processing fee”, the expression shall be substituted with:- “the fee as specified in these rules towards processing fee”. • In rule 6, sub-rule (4), in the second proviso, for the words “court fee stamps of the value specified in rule 46 towards processing fees”, the words shall be substituted with:- “fee as specified in these rules towards processing fee”. • In rule 12, for the expression “in the form of court fee stamps of the amount as prescribed in rule 46”, the expression shall be substituted with:- “as specified in these rules”. • In rule 24, sub-rule (5), for the expression “affixing court fee stamps of the value specified in rule 46”, the expression shall be substituted with:- “and pay fee as specified in these rules”. Detailed notification is attached below. [Notification No. Reg. No. RNP/GOA/32/2024-2026]

View Document

Goa Govt. issued the extension of the validity of the Goa State Incentive to Encourage Investments Scheme, 2017

Apr 28, 2025 | State | Goa

The Department of Industries, Goa on April 23, 2025, issued the notification regarding the extension of the validity of the “The Goa State Incentive to Encourage Investments Scheme, 2017”. The following has been stated namely: - • Reference is drawn to the Goa State Incentive to Encourage Investments Scheme, 2017 •

The validity of the scheme shall be extended for one year. This is applicable from March 31, 2026. [Notification No. 3/10/2017-IND/Vol.I/93]

View Document

Govt. of Goa issued clarifications regarding the treatment of discounts and the manner of recording discounts in Tax Invoices

Apr 28, 2025 | State | Goa

The Government of Goa, on April 25, 2025, issued clarifications regarding the treatment of discounts and the manner of recording discounts in Tax Invoices. The following has been stated: - •This Trade Circular under the Goa VAT Act, 2005, clarifies that VAT must be applied on the net sale price after deducting any discounts. Dealers are warned against the incorrect practice of applying VAT first and then deducting discounts. •Proper invoicing is essential for valid input tax credit (ITC) claims. Assessing authorities are directed to verify financial records for any untaxed sale-related income. •Non-compliance may lead to prosecution and penalties under relevant provisions of the Act. The detailed circular is given in the document below. [Circular No. CCT/26-2/2025-26/349]

View Document

Govt. of Goa notified regarding the revision of Variable Dearness Allowance (VDA) for Scheduled Employments, effective from April 01, 2025, based on CPI Increase

Apr 28, 2025 | State | Goa

The Department of Labour, Government of Goa on April 10, 2025, notified regarding the revision of Variable Dearness Allowance (VDA) for Scheduled Employment, effective from April 01, 2025, based on CPI Increase. The following has been stated namely: - • Govt. has revised the rates of Variable Dearness Allowance based on the average Consumer Price Index Number for the preceding period of six months i.e. July, 2024 to December, 2024 reaching 413.42 (rounded to 413 points) from 379 (Base 2001-100) and thereby increasing 34 points for Industrial Workers. • The rate of Variable Dearness Allowance so calculated is Rs. 137/-per day for various categories of employees employed in Scheduled Employment as shown below and becomes effective from April 01, 2025. [Notification no. - CLE/PA/MWA-VDA/(10)/2016/1336]

View Document

Goa Govt. notified regarding the capping of additional fee for delayed fitness certificate renewal

Apr 22, 2025 | State | Goa

The Department of Transport, Goa on April 17, 2025, issued the notification regarding the capping of additional fee for delayed fitness certificate renewal The following has been stated namely: - • The Government of Goa has capped the additional fee for delayed fitness certificate renewal at ■1000. • This applies to motorcycles, three-wheelers, LMVs, and all medium/heavy goods or passenger vehicles. The

notification is effective from April 17, 2025 and remains valid up to May 31, 2025. [Notification No. D.Tpt/EST/2567/2024/1019]

View Document

Goa Goods and Services Tax (Second Amendment) Rules, 2025

Apr 18, 2025 | State | Goa

The Government of Goa on April 15, 2025, notified the Goa Goods and Services Tax (Second Amendment) Rules, 2025 to further amend the Goa Goods and Services Tax Rules, 2017. The following has been stated- •They shall be deemed to have come into force with effect from March 27, 2025. •In rule 164, – (i) in sub-rule (4), after the words “after payment of the full amount of tax”, the words “related to period mentioned in the said sub-section and” shall be inserted. (ii) after sub-rule (4), the following Explanation shall be inserted, namely:— “Explanation,— No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Goa Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of Section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.”. •In rule 164, in sub-rule 7, after the first proviso, the following proviso shall be inserted, namely:— “Provided further that where the notice or statement or order mentioned in sub-section (1) of Section 128A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper. Explanation,— For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1st July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-clause (3) of Section 128A.” [Notification No. 38/1/2017-Fin(R&C)(293)/28017]

View Document

Goa Govt. issued directions for compulsory capturing of PAN Details in Registrations/licenses/permissions issued under all Acts/Rules in all Government Departments/PSUs/Local Bodies/Autonomous bodies under Government of Goa

Apr 18, 2025 | State | Goa

The Government of Goa on April 17, 2025, issued directions for compulsory capturing of PAN Details in Registrations/licenses/permissions issued under all Acts/Rules in all Government Departments/PSUs/Local Bodies/Autonomous bodies under Government of Goa. Therefore, all concerned Departments shall ensure that: • The requirement of PAN is incorporated into all prescribed application forms/formats/checklists within a period of six months from the date of this circular. • Necessary amendments to relevant Acts/Rules/Regulations are carried out to legally enforce this requirement wherever applicable/required. • System-based mechanisms are developed to enable seamless cross-verification of data using PAN across all Government entities. It is stated that all Departments shall take immediate action for the implementation

of this circular and submit a compliance report to the Finance Department within a period of 6 months from the date of issue of this circular. [Circular No. CCT/26-1/PAN based/2024-25/28012]

View Document

Goa Govt. issued amendment to the PM Vishwakarma Scheme

Apr 15, 2025 | State | Goa

The Department of Handicrafts Textile and Coir, Goa on April 10, 2025, issued the notification regarding the amendment to the PM Vishwakarma Scheme. The following has been stated namely: - • The 8th Clause shall be replaced namely: - The "Training Programme and Centres" criteria of the Scheme is replaced as: - The Committee constituted under the Clause 9 of the Scheme shall recommend the duration of the training courses, extension of the training courses, advance training courses and all other miscellaneous issues regarding training courses under the scheme for the trades which are practicing in Goa. Upon recommendation of the Committee, the Director of Handicrafts, Textile and Coir shall take the final decision." [Notification No. 3/2/2014-HT&C/Part/53]

View Document

Goa Govt. notified regarding the amendment to the "Promotion of Vegetable with Assured Market"

Apr 15, 2025 | State | Goa

The Department of Agriculture, Goa on April 10, 2025, issued the notification regarding the amendment to the "Promotion of Vegetable with Assured Market". The following has been stated namely: - • The following para is added after para 4 (B) (iv) "Hiring of vehicle (Car) for the officials shall include in the pattern of assistance of the State Sector Schemes to hold farmers meetings at Taluka Level to educate them for commercial cultivation of vegetables, monitoring of harvesting, grading, packing, transportation upto procurement centres." The following shall come into force on April 10, 2025. [Notification No. 3/3/Hort/SSS/GSHCL/12/2025-26/D.Agri/03]

View Document

Goa Govt. notified regarding the amendment to the Western Ghat Development Programme

Apr 15, 2025 | State | Goa

The Government of Goa on April 10, 2025, issued the notification regarding the amendment to the Western Ghat Development Programme. The following has been stated namely: - • Clause No. 4.1 (ii) will be replaced and shall be read as below: "Farmers training programme will be conducted for 50 participants in each of the zone of Western Ghats with maximum expenditure of Rs.300/ per participants i.e Rs.15,000/per farmers training programme." • Clause No. 4. 1(iii) will be replaced and shall be read as below: "Krishi Mahotsav shall be conducted to benefit about 500 farmers in each of the Western Ghat zone with the total expenditure

of Rs.1.50 lakhs towards pandal, stalls, transport cost of the participants, visiting farmers, honorarium to the guest lecturer, refreshment and lunch etc." • Clause No. 4. 3(i) will be replaced and shall be read as below: "Planting material of fruit plants, medicinal plants and forest species as per the requirement of the farmer shall be provided to farmer free of cost upto maximum of Rs.10,000 per ha." This shall come into force on April 10, 2025. [Notification No. 3/3/Hort/SSS/WGDP/7/2025-26/D.Agri/09]

View Document

Goa Media Representatives Accreditation Rules, 2025

Apr 12, 2025 | State | Goa

The Government of Goa on April 09, 2025, notified the Goa Media Representatives Accreditation Rules, 2025. The following has been stated- The accreditation rules for media representatives in Goa provide access to government information, officials, and events to support journalistic duties. Accreditation applies to editors, reporters, correspondents, and cameramen from recognized media organizations, including newspapers, magazines, TV and radio channels, news agencies, and digital news portals. Applicants must meet criteria such as minimum experience, educational qualifications, and registration with relevant authorities. Digital platforms must demonstrate consistent traffic and adherence to IT Rules, 2021. Accreditation is strictly for professional use and does not confer official status. The Press Accreditation Committee (PAC), consisting of members from registered media associations, manages the accreditation process. The PAC ensures only responsible and impartial media organizations with consistent publication records receive accreditation. Limits are set on the number of accreditations based on the organization type and reach. Accredited journalists receive ID cards, granting them access to government press events and possible benefits like medical and transport support. Cards are valid for two years, and timely renewal is necessary to avoid cancellation. Accreditation may be withdrawn in cases of misuse, inactivity, or serious ethical violations. The process includes a hearing before withdrawal, and safeguards ensure it isn't cancelled for frivolous reasons such as unfavorable reporting. Freelance journalists with 25 years of proven experience may be recognized, though without benefits. Overall, the accreditation system aims to support genuine journalism while maintaining accountability and fair access to government information. [Notification No. DI/INF/Revisit-PAC/2024-25/153]

View Document

Government of Goa notified the FAQs on 'Specified Premises' in Restaurant Services under GST

Apr 10, 2025 | State | Goa

The Government of Goa on April 07, 2025, notified the FAQs on 'Specified Premises' in Restaurant Services under GST. The Goa GST Department has issued Trade Circular No. 1/2025-26-GST to circulate FAQs released by GSTN on the interpretation of 'specified premises' in the context of restaurant services, effective from April 1, 2025. These FAQs, approved by the GST Implementation Committee, aim to clarify doubts among registered taxable persons and jurisdictional authorities following the revised definition notified via Notification No. 38/1/2017-Fin(R&C)(05/2025-Rate)/47 dated January 16, 2025. Stakeholders are encouraged to refer to the Annexure for details. [Notification No. CCT/26-2/2025-26/99]

View Document

Goa Govt. notified regarding the exemption of tax of motor vehicles which are registered against submission of “Certificate of Deposit”

Apr 08, 2025 | State | Goa

The Department of Transport, Goa on April 03, 2025, issued the notification regarding the exemption of the motor vehicles which are registered against submission of “Certificate of Deposit” of the scrapped vehicles, from the payment of tax leviable. The following Class of Motor Vehicles have been stated namely: - • Transport vehicle – Fifteen per cent of tax leviable or rupees seventyfive thousand, whichever is lower. • Motor vehicle other than transport vehicle – Twenty-five per cent of tax leviable or rupees seventy -five thousand, whichever is lower. [Notification No. D.Tpt/EST/3041/2022/857]

View Document

Goa Provision of Water Supply (Amendment) Act, 2025

Apr 08, 2025 | State | Goa

The Government of Goa on April 04, 2025, issued the Goa Provision of Water Supply (Amendment) Act, 2025, to further amend the Water Supply Act, 2003. The following has been stated namely: - • Section 6 which states “Offences and Penalties” has been substituted namely: - “Whoever contravenes any provision of this Act or of any rules or orders made thereunder, shall be liable to pay to the Assistant Engineer, Public Works Department of the concerned jurisdictional area, a fine of, rupees ten thousand, if the contravention is relating to the user of piped water for domestic purpose, and rupees fifty thousand, if the contravention is relating to the user of piped water for semi domestic or commercial or industrial purpose.” This shall come into force on April 04, 2025. [Notification No. RNP/GOA/32/2024-2026]

View Document

Draft Goa Shops and Establishments (Amendment) Rules, 2025

Apr 07, 2025 | State | Goa

The Government of Goa on April 03, 2025, notified the Draft Goa Shops and Establishments (Amendment) Rules, 2025 to further amend the Goa shops and Establishments Rules, 1975. The following has been stated- •Objections and suggestions to the said draft Rules may be forwarded to the Secretary to the Government of Goa, Labour Department, before the expiry of said period of sixty days so that they may be taken into consideration at the time of finalization of the said draft Rules. •Amendment for Form “I”, shall be substituted. [Notification No. 24/14/2021-LAB/210]

View Document

Goa Land Revenue (Issuance of Identification and Corresponding Certificate) (Amendment) Rules, 2025

Apr 07, 2025 | State | Goa

The Government of Goa, on April 03, 2025, notified the Goa Land Revenue (Issuance of Identification and Corresponding Certificate) (Amendment) Rules, 2025, to amend the Goa Land Revenue (Issuance of Identification and Corresponding Certificate) Rules, 2018. The following has been stated: - •In rule 5 in sub-rule (1), the following proviso shall be inserted, namely:— "Provided that such fees shall not apply to the Government Departments for issuance of identification and correspondence certificate to them." They shall come into force on April 04, 2025. The detailed notification is given in the document below. [Notification No. 26/24/2016-RD/1866]

View Document

Goa Minor Mineral Concession (Amendment) Rules, 2025

Apr 07, 2025 | State | Goa

The Department of Mines, Govt. of Goa on April 03, 2025, issued the Goa Minor Mineral Concession (Amendment) Rules, 2025, to further amend the Goa Minor Mineral Concession Rules, 1985. The following has been stated namely:- • In rule 2, clause (e), for the expression "Senior Technical Assistant or the Assistant Geologist or the Technical Assistant", the expression shall be substituted with:- "the Geologist or the Junior Geologist". • In rule 47, sub-rule (2), in the table:- (i) for the expression "Type of Motor Vehicle", the expression shall be substituted with:- "Mode of Transport". • For Schedule I, it shall be substituted, namely:- "Schedule I Rates of Royalty [See Rule 22 (1) (i)]. • For Schedule II, it Schedule shall be substituted, namely:- "Schedule II [See rule 22 (1) (ii)]. Detailed notification is attached below. [Notification no. 04/207/2023/Minor/Mines /3946]

View Document

Gujarat

NeSL issued a circular regarding Digital Article Codes updation for the State of Gujarat for Digital e-Stamping

Apr 23, 2025 | State | Gujarat

The National E-Governance Services Ltd. (NeSL) on April 21, 2025, issued a circular regarding Digital Article Codes updation for the State of Gujarat for Digital e-Stamping. The following has been stated namely:- • It states that Banks and NBFCs registered as users in the NeSL DDE module are hereby informed of changes to digital article codes for the state of Gujarat under the digital e-stamping system, based on instructions from the Stock Holding Corporation of India Limited (SCHIL). • The following digital article codes will be deactivated effective from April 21, 2025 at 6:00 PM: Article 45 (Digital Code: 0109) – Power of Attorney relating to movable property, and Article 6(2) (Digital Code: 0006) – covering pawn, pledge, or hypothecation of movable property as security for loan repayment. • NeSL DDE users are advised to take note of these changes and update their DDE submission processes accordingly, incorporating the newly introduced digital article codes for Gujarat. Detailed notification is attached below. [Circular No.: NeSL/DDE/2025/0189]

View Document

Govt. of Gujarat amended an older notification related to the Liquor Access Permit process

Apr 16, 2025 | State | Gujarat

The Government of Gujarat on April 15, 2025, amended an older notification No. GHG/204/VDR/102020/977/E.1, dated December 30, 2023, related to the Liquor Access Permit process. The following has been stated: - •Conditions (10), (11), and (14) have been revised to streamline the Liquor Access Permit (LAP) process. •Employees must apply for LAP via FORM-A-1, verified by the Authorized Officer and the company. •LAP holders can recommend up to 5 visitors for a Temporary Permit using FORM-A-2. Temporary Permits are valid for one day but can be renewed by the LAP holder as needed. •A new Condition (17) allows both LAP and Temporary Permit holders to participate in Group Permits in GIFT City. •Definitions have been updated, and FORM-A-1 and FORM-A-2 are substituted with new versions. The detailed notification is given in the document below. [Notification No. GHG/51/2025/VDR/102020/977/E.1]

View Document

Gujarat Govt. issued the minimum rate of wages for the scheduled occupations

Apr 11, 2025 | State | Gujarat

The Government of Gujarat on March 29, 2025, issued the minimum rate of wages for the scheduled occupations. It is stated that the Government has fixed the minimum wages for the scheduled occupations under the Minimum Wages Act, 1948. The contractors engaged in such occupations have to pay their laborers wages at the minimum rate of wages fixed by the Government in the respective Schedules and subsistence allowance as notified from time to time. But in occupations which are not included in the

schedule under the Minimum Wages Act, the contract laborers engaged in occupations shall be paid wages as determined by this circular. The following have been stated: • The rates of wages for the skilled, semi-skilled and unskilled to be paid to the laborers under the Contract Labor (Regulation and Abolition) Act, 1970 and Rule-23 of the Gujarat Rules, 1972 in occupation other than the Scheduled Occupation declared under the Minimum Wages Act, 1948, will be effective from April 24, 2023. • Zone-I in the State of Gujarat shall include the areas within the municipal corporation limits as constituted under the Gujarat Provisional Municipal Corporation Act, 1949 and the areas within the municipal limits as constituted under the Gujarat Municipal Corporation Act, 1963 and the areas falling under the jurisdiction of the respective Urban Development Corporations. • Zone-II shall include all areas of the State of Gujarat except those included in Zone-I. In addition to the fixed rates of wages, the contractors have to pay a special allowance linked to the cost of living figure to the contract laborers. Hence, in addition to the fixed rates of basic wages, the special subsistence allowance based on subsistence figures is fixed at Rs.45.50 per day for a period of 6 (six) months from April 01, 2025 to September 30, 2025 [Notification No. Sr.A.6/T.3/260/2025]

View Document

Gujarat Govt. exempted the UCBs from certain provisions of the Gujarat Co-operative Societies Act, 1961

Apr 06, 2025 | State | Gujarat

The Government of Gujarat on April 03, 2025, issued the Exemption to UCBs from certain provisions of the Gujarat Co-operative Societies Act, 1961. The following has been stated namely: - • Urban Co-operative Banks (UCBs) must make provisions for Non-Performing Assets (NPAs) as per IRACP and RBI norms. • UCBs are required to transfer funds to the Bad Debts and Depreciation Reserve (BDDR) from net profits. • This has led to excess BDDR accumulation, which RBI cannot recognize for Net NPA calculations as it's not created through provisioning. To address this, RBI issued guidelines allowing UCBs to transfer excess BDDR to the General Reserve or P&L account below the line. • THE UCBs are now exempted from Section 67-A till March 31, 2025 to align with RBI's guidelines and ensure uniform treatment of BDDR. [Notification No. GHKH-53-2025-ACD/APM/e-file/2/2025/0926/CH]

View Document

Gandhinagar Municipal Corporation issued Advance Property Tax Payment Scheme 2025-26

Apr 04, 2025 | State | Gujarat

The Gandhinagar Municipal Corporation on April 04, 2025, issued a notification regarding the offer a 10% rebate on advance property tax payments for 2025-26, valid from 07/04/2025 to 31/05/2025. An additional 2% rebate (minimum ■20, maximum ■500) is available for online payments, totalling up to 12% savings. Payments can be made at designated municipal offices or online at gandhinagarmunicipal.com. Tax bills can be accessed online from 07/04/2025, and a WhatsApp chatbot (94996 11818) is available for assistance.

View Document

Draft Gujarat Value Added Tax (Amendment) Rules, 2025

Apr 03, 2025 | State | Gujarat

The Finance Department, Government of Gujarat on March 28, 2025, issued the Draft Gujarat Value Added Tax (Amendment) Rules, 2025, to amend the Gujarat Value Added Tax Rules, 2006. The following has been stated: - •In rule 19,- (a) in sub-rule (2), in clause (i), the following provisos shall be inserted, namely: - Provided that the registered dealer shall not be allowed to furnish such return for a tax period if such return for any of the previous tax periods has not been furnished by him. Provided further that the registered dealer required to furnish a return under sub-rule (5) shall not be allowed to furnish a return for a tax period under this rule if he has not furnished the return under sub-rule (5) for any of the tax periods. •In FORM-201A, for the table under the heading "A. List showing sale of goods to registered dealers:" the table shall be substituted. •After FORM -212, the following form shall be inserted, namely: - FORM-212A (see rule 19(5)) DAILY RSP DETAILS. Any objection or suggestion may be submitted within 15 days from March 28, 2025. The detailed notification is given in the document below. [Notification No. GHN-35/VAR-2025(50)/GST Cell]

View Document

Gujarat Govt. issued the daily rate of special allowance for 46 Scheduled occupations and Six Scheduled Industries

Apr 01, 2025 | State | Gujarat

The Government of Gujarat on March 29, 2025, issued the daily rate of special allowance for 46 Scheduled occupations and Six Scheduled Industries. The following daily rate of special allowance for 46 Scheduled occupations and Six Scheduled Industries are as stated: • 46 Scheduled occupations, sheep breaking and sweeping and dredging occupations - Rs. 45.50/- • Six Scheduled Industries (1. Brick Manufacturing, 2. Jari Industry, 3. Ready Made Garment, 4. Sweet Industry, 5. Tobacco and Beedi Manufacturing Industry and 6. Agricultural Industry) – Rs. 131.00/- [Notification No. Sr.A.6/T.3]

View Document

Haryana

Haryana Goods and Services Tax (Second Amendment) Rules, 2025

Apr 29, 2025 | State | Haryana

The Excise and Taxation Department, Government of Haryana, on April 22, 2025, issued the Haryana Goods and Services Tax (Second Amendment) Rules, 2025, to further amend the Haryana Goods and Services Tax Rules, 2017. This shall come into force from March 27, 2025. The following has been stated namely:- • In rule 164, sub-rule (4), after the words “after payment of the full amount of tax”, the words shall be inserted, namely:- “related to period mentioned in the said sub-section and”. • In rule 164, after sub-rule (4), a new Explanation shall be inserted, namely: - “Explanation.- No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of these rules, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.”; • In rule 164, sub-rule 7, in the proviso, for the sign “.” existing at the end, the sign shall be substituted with:- “:” • In rule 164, after the first proviso, a new proviso shall be added, namely:- “Provided further that where the notice or statement or order mentioned in sub-section(1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said subsection and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper. Explanation.– For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the 1st July, 2017 to the 31st March, 2020 or part thereof, for the purpose of sub-clause (3) of section 128A.”. [Notification No. 23/GST-2]

View Document

Haryana Govt. issued the withdrawal of holiday on April 30

Apr 28, 2025 | State | Haryana

The Human Resource Department, Haryana on April 24, 2025, issued the notification regarding the withdrawal of holiday on April 30. The following has been stated namely: - • The holiday was declared in lieu of Akshay Tritiya on April 30, 2025. The same shall be withdrawn. [Notification No. 28/67/2008-1HR-I]

View Document

Haryana Land Revenue (Amendment) Act, 2025

Apr 21, 2025 | State | Haryana

The Government of Haryana on April 16, 2025, notified the Haryana Land Revenue (Amendment) Act, 2025 to further amend the Haryana Land Revenue Act, 1887. The following has been stated- •In section 111A, (a) for the existing marginal heading, the following marginal heading shall be substituted, namely:- “Partition in

case of joint holding between land owners except where cosharers are husband and wife.”; (b) for sub-section (1), the following sub-section shall be substituted, namely:- “(1) Notwithstanding anything contained in section 111 and with effect from such date, as may be notified in respect of a revenue estate by the Commissioner, the Revenue Officer having jurisdiction shall issue a suo motu notice to all co-sharers recorded in the revenue record or co-sharers in whose favour mutations have been sanctioned, to get the land in their joint ownership partitioned by mutual consent within a period of six months from the date of issue of notice: Provided that this provision shall not apply where the co-sharers are husband and wife.” •Section 114 of the principal Act shall be omitted. [Notification No. Leg. 15/2025]

View Document

Haryana Prevention of Public Gambling Act, 2025

Apr 17, 2025 | State | Haryana

The Govt. of Haryana on April 09, 2025, issued the Haryana Prevention of Public Gambling Act, 2025. The following has been stated namely: - •It extends to the whole of the State of Haryana. •It shall come into force on such date as the State Government may, by notification in the Official Gazette, appoint. •Aims to prohibit and penalise public gambling and betting activities across Haryana to maintain social order and curb illegal practices. •Defines gambling, bans the operation of gambling houses, prescribes fines and imprisonment for violators, and empowers police for enforcement. •Applicable throughout the state, targeting public spaces and unauthorised betting setups while allowing lawful entertainment and state-regulated lotteries. •It states that anyone caught gambling in a public place or typical gambling house faces up to one year in prison, a fine of up to ten thousand rupees, or both. Repeat offenders may face imprisonment for one to three years and a fine. Presence in a gambling house is presumed to be involved in gambling unless proven otherwise. •It states that the owners, occupiers, or financiers of a common gambling house face imprisonment of 3 to 5 years and a fine of up to one lakh rupees, and repeat offenders face 5 to 7 years in prison and a fine between two lakh and five lakh rupees. [Notification no. Leg. 12/2025]

View Document

Govt. of Haryana issued the Haryana Registration and Regulation of Travel Agents Act, 2025

Apr 16, 2025 | State | Haryana

The Law & Legislative Department, Government of Haryana on April 09, 2025, issued the Haryana Registration and Regulation of Travel Agents Act, 2025. The following has been stated- • In Rule 3, which states that “Registration”, any person intending to work as a travel agent must apply for registration within three months of the Act’s commencement, and upon verification (including police verification), a certificate valid for three years may be issued or renewed, subject to prescribed conditions. • In Rule 4, which states that “Compulsory Registration”, no one can work as a travel agent without a registration certificate, and doing so without one is a punishable offence. • In Rule 5, which states that “Power of competent authority” he competent authority has powers similar to a Civil Court to summon witnesses and compel document production. • In Rule 6, which states that “Registration of office or its branch”, A travel agent must get a separate registration certificate for every new office or branch, regardless of location. Detailed notification is attached below. [Act No. Leg. 10 of 2025]

View Document

Haryana Contractual Employees (Security of Service) Amendment Act, 2025

Apr 16, 2025 | State | Haryana

The Government of Haryana on April 09, 2025, issued the Haryana Contractual Employees (Security of Service) Amendment Act, 2025 further to amend the Haryana Contractual Employees (Security of Service) Act, 2024. The following amendments have been stated: • In Explanation 2 to clause (ii) of section 3 of the Haryana Contractual Employees (Security of Service) Act, 2024, for the words “in a calendar year”, the words “during a period of one year contractual service” shall be substituted. The Haryana Contractual Employees (Security of Service) Amendment Ordinance, 2025 (Haryana Ordinance No. 1 of 2025) is hereby repealed. Notwithstanding such repeal, anything done or action taken under the principal Act, as amended by the said Ordinance, shall be deemed to have been done or taken under the principal Act, as amended by this Act. It shall be deemed to have come into force with effect from January 31, 2025. [Notification No. Leg. 13/2025]

View Document

HSPCB issued a notification regarding the internal timelines for processing various type of applications

Apr 13, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB) on February 13, 2025, issued a notification regarding the internal timelines for processing various type of applications. The Board had earlier issued an office order (Endst. No. HSPCB/2018/479-503 dated February 26, 2018) mandating the disposal of applications for various clearances under respective Acts/Rules within 30 days for complete applications, and within a maximum of 45 days for incomplete applications, inclusive of time taken to seek clarifications or additional information. Subsequently, a meeting chaired by the Member Secretary, HSPCB, was held on February 04, 2025. During the meeting, it was decided to revise the existing timelines for processing applications in the OCMMS, aligning them with the Business Reform Action Plan (BRAP) 2024 issued by the Department for Promotion of Industry and Internal Trade (DPIIT), to further facilitate ease of doing business. The following timelines for application at the level of different officers dealing with consent management: For Regional office level cases the timeline is 30 working days. For HEPC level cases the timeline is 30 working days. In view of above, it is hereby ordered that the officers dealing with Consent Management will adhere to the time schedule for clearing the consent and authorization applications. The above time lines are applicable only when application alongwith required documents and fee is received complete in all respects and where no permission and clarification is required anywhere. These orders shall applicable on the application received on or after March 01, 2025. [Notification No. Endst. No. HSPCB/PLG/2025/]

View Document

HSPCB issued Implementation of SOPs for Registration under Battery Waste Management Rules 2022

Apr 12, 2025 | State | Haryana

The Haryana State Pollution Control Board, (HSPCB) on February 07, 2025, issued Implementation of SOPs for Registration under Battery Waste Management Rules, 2022. The adoption of Standard Operating Procedures (SOPs) for the registration of Producers, Recyclers, Refurbishers, and Manufacturers under the Battery Waste Management Rules, 2022, as notified by the Ministry of Environment & Forests through notification S.O. 3984(E) dated 22.08.2022. This supersedes the earlier HSPCB order dated 10.10.2022. All concerned entities must register on the CPCB's EPR Battery Waste online portal, where details of the required documents, fees, timelines, and updated procedures are provided. [Notification No. HSPCB/HWM/2025/]

View Document

HSPCB issued Notice for Direct Submission of Trader Registration Applications for Import of Waste

Apr 12, 2025 | State | Haryana

The Haryana State Pollution Control Board, (HSPCB) on February 07, 2025, issued a Notice for Direct Submission of Trader Registration Applications for the Import of Waste. Directive for all trader units intending to import metal scrap, paper waste, and other wastes listed in Schedule-III (Part-D) of the Hazardous Waste (MH&TM) Rules, 2008 (as amended). Traders are now required to submit Form-16 applications directly to the HSPCB Head Office at C-11, Sector-6, Panchkula, rather than through regional offices. This change aims to avoid delays, as no site verification is needed for such registrations. The form must be submitted along with required documents, including trade license, TIN/VAT, IEC certificate, proof of authorization, and an undertaking to import only on behalf of actual users with valid consents and authorizations.

View Document

HSPCB issued a notification regarding mandatory approvals for Setting Up and Operating Industries (As per BRAP 2016)

Apr 11, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB) on February 07, 2025, issued a notification regarding mandatory approvals for Setting Up and Operating Industries (As per BRAP 2016). The following has been stated: - •Industries must obtain Environmental Clearances, Consent to Establish, and other approvals before construction. Prior to operations, they require Consent to Operate and registrations under various waste management rules from HSPCB, CPCB, and MoEF. •Post-commencement, timely renewal of consents and authorizations is mandatory. These steps ensure compliance with the Business Reform Action Plan, 2016. The detailed notification is given in the document below.

View Document

HSPCB issued a notification regarding removing the Procedure for granting of Registration under the Battery Waste Management Rules, 2022, from the website of the Board

Apr 11, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB) on February 07, 2025, issued a notification regarding removing the Procedure for granting of Registration under the Battery Waste Management Rules, 2022, from the website of the Board. The following has been stated: - •It is directed to remove the procedure for granting registration under the Battery Waste Management Rules, 2022, from the Board's website. •This procedure was issued via order Endst. No. HSPCB/HWM/2022/I/136784/2022 dated October 10, 2022. It should be deleted from Column No. 5 under the Batteries Management Section. The detailed notification is given in the document below. [Notification No. HSPCB/HWM/2025]

View Document

HSPCB issued a notification regarding the Battery Waste Management Rules, 2022

Apr 11, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB), on February 07, 2025, issued a notification regarding Battery Waste Management Rules, 2022. The following has been stated: - •As per MoEF&CC Notification No. S.O. 3984(E) dated August 22, 2022, Producers, Recyclers, and Refurbishers must register on the CPCB online portal. •It is directed to terminate all previous registration services under Battery Waste Management, 2022, on the HROCMMS portal. •Additionally, necessary action must be taken to de-notify these services from both HROCMMS and HEPC. The detailed notification is given in the document below. [Notification No. HSPCB/HWM/2025]

View Document

HSPCB issued a notification regarding the consolidated list of industrial / non-industrial sector /projects covered under Red, Orange, Green and White Categories

Apr 11, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB) on December 12, 2025, issued a notification regarding the consolidated list of industrial / non-industrial sector /projects covered under Red, Orange, Green and White Categories. The following has been stated: - • It states to comply with the Hon'ble NGT's directions, that had earlier categorized Restaurants, Dhabas, Motels, Marriage/Banquet Halls, and Party Lawns under Red, Orange, and Green categories based on a minimum floor area of 100 m^2 or seating capacity of 36, with wastewater generation below 10 KLD. • Following a clarification request from the Regional Officer, Ambala, the Technical Advisory Committee (TAC) reviewed the issue in its meeting on 11.09.2024 and recommended a revised classification. • It states that the new categorization separates the criteria—Restaurants and Dhabas will now be classified based on a minimum seating capacity of 36, while Motels, Marriage Halls, Banquet Halls, and Party Lawns will be classified based on a minimum floor area of 100 m^2, both with wastewater discharge less than 10 KLD—providing better clarity for regulatory purposes. The detailed notification is given in the document below. [Notification no. HSPCB-030002/48/2021-PLANNING CELL-HSPCB]

View Document

HSPCB issued a notification regarding the grant of authorization to the Manufacturer, Recycler, Dismantler, and Refurbisher of E-Waste

Apr 11, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB) on February 07, 2025, issued a notification regarding the grant of authorization to the Manufacturer, Recycler, Dismantler, and Refurbisher of E-Waste. The following has been stated: - It states that the earlier procedure for granting authorization under the E-Waste Management Rules, 2016 (order dated June 01, 2018) is now superseded following the Ministry of Environment's notification of the E-Waste Management Rules, 2022. As per the new rules, manufacturers, producers, refurbishers, and recyclers shall register on the CPCB's EPR E-waste portal (https://eprewastecpcb.in/), which provides the updated checklist, fees, timelines, and procedures. HSPCB will now follow the Standard Operating Procedures (SOPs) under the 2022 rules, with any future updates to be reflected on the CPCB portal. [Notification no. HSPCB-070002/22/2023-HAZARDOUS WASTE MANAGEMENT CELL-HSPCB]

View Document

HSPCB issued a notification regarding the removal of the Procedure for granting authorization under E-Waste Management Rules, 2016

Apr 11, 2025 | State | Haryana

The Haryana State Pollution Control Board (HSPCB) on February 07, 2025, issued a notification regarding the removal of the Procedure for granting authorization under E-Waste Management Rules, 2016. It states to remove the procedure for granting authorization under E-Waste Management Rules, 2016 (order dated June 01, 2018) from Column No. 4 of the E-waste Management section on the Board's website. [Notification no. HSPCB/HWM/2025]

View Document

Govt. of Haryana issued a notification regarding increase in minimum wages based on the consumer price index

Apr 08, 2025 | State | Haryana

The Government of Haryana, on April 04, 2025, issued a notification regarding the increase in minimum wages based on the consumer price index. The following has been stated: - •The minimum wages in Haryana have been revised based on the increase in the Workers Consumer Price Index, which rose by 111.90 points from June 2024 to December 2024. •As a result, a 3.36% increase in basic wages has been implemented across various employment categories, effective from January 01, 2025. •This adjustment applies to skilled and unskilled workers, including those in the brick kiln industry, with specific wage rates for tasks like brick loading and transport. •The revised wages will ensure workers are compensated according to the updated CPI index. The detailed notification is given in the document below. [Notification No. IR-2/2025/11047-89]

View Document

Haryana Government extended the "Cluster Plug & Play Scheme"

Apr 08, 2025 | State | Haryana

The Haryana Government on April 02, 2025, extended the "Cluster Plug & Play Scheme" originally notified on December 24, 2020, under the Haryana MSME Policy-2019. This extension is in continuation of earlier notifications and aims to support micro, small, and medium enterprises in cluster-based industrial development. The scheme will now remain in force till June 30, 2025, or until a new Cluster Plug & Play Scheme is notified under the upcoming MSME Policy, whichever is earlier. This move ensures continuity of support for MSMEs and promotes ease of doing business through ready-to-move infrastructure in industrial clusters. The extension reflects the state's commitment to facilitating plug-and-play industrial setups to boost MSME growth and attract investments in Haryana’s industrial ecosystem. [Notification No. 02/01/2024-1IB-II]

View Document

Govt. of Haryana issued a notification regarding the submission of the ER-I Report for the Quarter Ending March 31, 2025

Apr 07, 2025 | State | Haryana

The Government of Haryana on April 01, 2025, issued a notification regarding submission of ER-I Report for Quarter Ending March 31, 2025. The following has been stated: - •The ER-I report for the January- March 2025 quarter must be submitted online by April 30, 2025, as required by the Compulsory Notification of Employment Exchange Vacancies Act 1959. •This applies to all establishments in District Gurugram. For assistance, contact the Mandal Employment Exchange, Gurugram during working hours. The detailed notification is given in the document below. [Notification No. EMI/CNV/2025/333]

View Document

Himachal Pradesh

HPERC issued the Draft HPERC (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025

Apr 30, 2025 | State | Himachal Pradesh

The Himachal Pradesh Electricity Regulatory Commission (HPERC) on April 26, 2025, issued the notification regarding the Draft Himachal Pradesh Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (Second Amendment) Regulations, 2025, to further amend the HPERC (Deviation Settlement Mechanism and Related Matters) Regulations, 2024. The following has been stated namely: - • The following has been substituted under Regulation 2 which states “Definitions and Interpretation” namely: - o (k) ‘Contract rate’ means: - In respect of a WS seller or a MSW Seller or such other entity as applicable, whose tariff is determined or adopted or approved under Section 62 or Section 63 or Section 86(1)(b) of the Act, Rs/kWh tariff as determined or adopted or approved by the Appropriate Commission. o (x) ‘Reference Charge Rate’ or ‘RR’ means: - In respect of a general seller whose tariff is determined or adopted or approved under Section 62 or Section 63 or Section 86(1)(b) of the Act, Rs/kWh energy charge as determined or adopted or approved by the Appropriate Commission. • Regulation 7 which states “Charges for Deviation” sub-regulations (1), (2) and (3), has been substituted. Objections or suggestions in this behalf should be addressed to the Secretary, Himachal Pradesh Electricity Regulatory Commission, Vidyut Aayog Bhawan within 30 days. [Notification No. HPERC-H(1)25/2023]

View Document

Himachal Pradesh Govt. issued amendment to the Himachal Pradesh Liquor License Rules, 1986 regarding the License for establishment of Micro Brewery in hotels and restaurants

Apr 24, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 27, 2025, issued the notification regarding the amendment to the Himachal Pradesh Liquor License Rules, 1986. The following has been stated namely: - • In Rule 1 after entry ‘L-9A’ and before entry “L-10CC”, entry L-10C shall be substituted to state: - “License for establishment of Micro Brewery in hotels and restaurants independently or to those hotels and restaurants holding license in form L3,L-4,L-5/L-4, L-5/L-3A, L4A,L-5A.” • Rule 38(11)(AB) has been inserted namely: - “The terms and conditions for grant of L-10C license” This shall come into force on April 01, 2025 [Notification No. 7-1/2025-EXN-7105]

View Document

Himachal Pradesh Govt. issued amendment to the Himachal Pradesh Liquor License Rules, 1986 regarding the License for granted to the bonafide residents of Himachal Pradesh

Apr 24, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 27, 2025, issued the notification regarding the amendment to the Himachal Pradesh Liquor License Rules, 1986. The following has been stated namely: - • Rule 38 Sub-rule 38(1) shall be substituted namely: - “i) The L-1 license shall be granted during first quarter of the financial year 2025-26 and shall be granted to the bonafide residents of Himachal Pradesh only. ii) The licensee shall have to make his own arrangements for adequate space atleast 2000 square feet, for storage of Liquor for the L-1 license. iii)The application for grant of L-1 license shall be accompanied with the location map of the storage godown, layout plan, rent deed/proof of ownership of premises, affidavit of non-conviction and no dues under any enactment administered by the State Taxes and Excise Department and any other condition prescribed from time to time. iv)Application for the grant of L-1 license shall be submitted to the Dy./Astt.Commissioner of State Taxes & Excise, Incharge of the District concerned who will forward the same, after recording his remarks/recommendation to the Collector (Excise) of the zone concerned, who will grant the license subject to approval of the Commissioner of State Taxes & Excise, H.P.” • Rule 38 Sub-rule 38(20) shall be substituted namely: - “(i) The L-13 licensee shall be allowed to sell multiple country liquor brands of any manufacturers of the State, however the licensee shall have to compulsorily provide country liquor brands of at least two manufacturers of the State. The L-13 license shall be granted to the bonafide residents of Himachal Pradesh only. (ii) The license in form L-13 shall be granted during the first quarter of the financial year. (iii) The licensee shall have to make his own arrangements for adequate space, at least 1500 square feet, for storage of Country Liquor for the L-13 license. (iv) The application for grant of L-13 license shall be accompanied with the location map of the storage godown, layout plan, rent deed/proof of ownership of premises, affidavit of nonconviction and no dues under any enactment administered by the State Taxes and Excise Department and any other condition prescribed from time to time. (v) Application for the grant of L-13 license will be submitted to the Dy.Commissioner of State Taxes & Excise, Incharge of the District concerned who will forward the same, after recording his remarks/recommendation to the Collector (Excise) of the zone concerned, who will grant the license subject to approval of the Commissioner of State Taxes & Excise. (vi) The manufacturers of country liquor of the State are required to obtain L-13C license of wholesale vend of Country Liquor in a manufacturing unit, on the prescribed terms and conditions. Supplies to L-13 wholesale vends shall have to be made from these L-13C premises only.” • Rule 22 shall be substituted namely: - “The license in forms L-13C license for wholesale supply of Country Liquor in a manufacturing unit to L-13 wholesale vend shall be granted by the Collector of the Zone after the approval of the Financial Commissioner subject to annual fixed license fee of Rs.6 lakh” This shall come into force on April 01, 2025. [Notification No. 7-1/2025-EXN- 7107]

View Document

Himachal Pradesh Govt. issued the amendment to the Himachal Pradesh Sweets (Manufacture) Rules, 1988 regarding the registration of liquor brands

Apr 24, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 27, 2025, issued the amendment to the Himachal Pradesh Sweets (Manufacture) Rules, 1988. The following has been stated namely: - • Rule 4 sub-rule 4 (a) has been substituted namely: - “a) The manufacturers/ non-manufacturers, who own liquor brands shall be allowed to get their brands of IMFL, Beer and Wine/Cider registered, manufactured and marketed in the State and also exported subject to proper bottling/lease agreement with the manufacturers located in the State. b) The bottling of imported wine and bottling of Imported Wine manufactured from “all grains” in the wineries of State is allowed subject to condition that the manufacturers/ non-manufacturers, who own liquor brands shall be allowed to get their brands of Wine registered and bottled in the State for sale

in H.P. and export subject to proper bottling tie-up/lease agreement with the manufacturers located in the State. c) The wineries in the State are allowed to import “all fruits and flower juices” for manufacturing of wine and cider subject to condition that the manufacturers/ nonmanufacturers, who own liquor brands shall be allowed to get their brands of Wine and Cider registered and bottled in the State for sale in H.P. and export subject to proper bottling tie-up/lease agreement with the manufacturers located in the State. Import fee of Rs.1 per Bulk Liter shall be charged while issuing the permit.” • Rule 17 sub-rule 17-C (i) has been substituted namely: - “The license S-1C shall be granted for wholesale trade of wine/cider. The licensee shall procure wine/cider from the S-1A, S-1B and L-1BB licensees of the State for supply to L-3, L-4, L-5 (combined), L-4, L-5 & L-4A, L-5A, &L-3A, L-4A, L-5A, L-3T, L-4T, L-5T, L-6, L-7, L-8, L-9, L-9A, L-2, L-14, S-1F and S-1AA licensees. The sale of wine/cider procured from the S-1B & L-1BB licensees shall not be permitted to S-1AA licensees.” This shall come into force on April 01, 2025. [Notification No. 7-1/2025-EXN-7106]

View Document

Government of Himachal Pradesh issued a notification regarding the Amendment to Himachal Pradesh Liquor Import, Export, Transport and Possession Orders, 1965

Apr 23, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh, on March 27, 2025, issued a notification regarding the Amendment to Himachal Pradesh Liquor Import, Export, Transport and Possession Orders, 1965, Effective April 01 2025. The following has been stated- By deleting the proviso to Rule 8(f), all ethanol movements—even those invoiced to petroleum companies for fuel blending—will now require permits/passes, and will be subject to applicable excise duties or fees. Distillery in■charges must record every ethanol dispatch to petroleum firms in the D■21 register. [Notification No. 7-1/2025-EXN- 7114]

View Document

Govt. of HP issued the amendments in the Himachal Pradesh Liquor License Rules, 1986

Apr 23, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh on March 27, 2025, issued the amendments in the Himachal Pradesh Liquor License Rules, 1986. The following has been stated namely: - • Sub-rule 31 (ii) of rule 37 shall be substituted. It states the permissible strength specifications for various types of liquor include specific under-proof or alcohol percentage ranges for IMFL (rum, gin, vodka), beer, wines, cider, country spirits, fermented liquor, RTDs, and foreign liquor (BIO/BII), with export IMFL conforming to the importing country’s specifications, subject to approval by the Himachal Pradesh Commissioner of State Taxes and Excise. • In rule 37, after sub-rule 31 (ii) (a), a new sub-rule 31 (ii) (a) (i) shall be added. It states that Single Malt Whisky in barrel strength is permitted between 50% v/v to 65% v/v, with other strengths allowed if approved by the Commissioner of State Taxes and Excise, Himachal Pradesh. This shall come into effect from April 01, 2025. [Notification no - 7-1/2025-EXN-7099]

View Document

Govt. of HP issued the amendments in the Punjab Distillery Rules, 1932 (as applicable in Himachal Pradesh)

Apr 23, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh on March 27, 2025, issued the amendments in the Punjab Distillery Rules, 1932 (as applicable in Himachal Pradesh). In Rule 9.5, clause 3B shall be substituted. It states that Liquor brand owners (manufacturers/non-manufacturers) may register, manufacture, market, and export IMFL, Beer, and Wine/Cider in the state via lease/bottling agreements with in-state manufacturers, subject to conditions including submission of ITRs (except for new entities), refundable FDR security (■10L for wineries, ■25L for others), declaration of clean excise record, joint liability for dues, and a fixed license fee of ■6L per agreement. This shall come into effect from April 01, 2025. [Notification no. 7 - 7-1/2025-EXN-7098]

View Document

Govt. of HP issued the amendments to the Punjab Distillery Rules, 1932 (as applicable in Himachal Pradesh)

Apr 23, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh on March 27, 2025, issued the amendments to the Punjab Distillery Rules, 1932 (as applicable in Himachal Pradesh). The following has been stated namely: - • Rule 9.5 (B) shall be substituted. It states that a D-2E license is issued to distilleries in the state for ethanol manufacturing under conditions including exclusive ethanol production, transfer fee payments (Rs. 6/PBL to L-19/L-19A licensees; 75 paise/BUL for intra/inter-state movement), separate storage and records if also holding D-2, and adherence to all standard distillery regulations. • Sub-rule 9.5 (10) of rule 9.5 shall be substituted. It states that The fixed fee for LOI is Rs. 15 lakh for a distillery and Rs. 10 lakh for an ethanol plant (D-2E), with extension fees of Rs. 2 lakh and Rs. 1 lakh respectively; the first and second extensions are granted by the Commissioner and Administrative Secretary, with any further extension only by the Minister Incharge, and a minimum capital investment of Rs. 30 crore is required for a distillery. • The first para of rule 9.28 shall be substituted with “The bottling timing of distilleries, bonded warehouses, and breweries has been rescheduled from 08:00 AM to 05:00 PM on any working day in the interest of public revenue.” This shall come into effect from April 01, 2025. [Notification no. - 7-1/2025-EXN-7100]

View Document

Himachal Pradesh Govt. issued amendments in the Himachal Pradesh Liquor License Rules, 1986

Apr 23, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on March 27, 2025 issued amendments in the Himachal Pradesh Liquor License Rules, 1986. The following amendments have been stated: • Rule 36 shall be substituted by the following namely:- The following licenses will be granted/allotted by way of Auction-cum-Tender process for the year 2025-26 on the terms and conditions as prescribed in the succeeding paras :- 1. (i) A license in form L-2 for retail vend of foreign liquor for sale to the public. The licensee will also be eligible to sell foreign

liquor in wholesale to the licensees in form L-3, L-4, L-5, L-3A, L-4A, L5A, L-3T, L-4T, L-5T, L-12A, L-12B, L-12C etc. for consumption off the premises. (ii) A license in form L-14 for retail vend of country liquor for consumption on and off the premises. Such licensees are also allowed to sell foreign liquor in the rural areas. (iii) A license in form L-14-A for retail vend of country liquor for consumption off the premises. They are also allowed to sell foreign liquor in rural areas. (iv) A license in form L-20B for manufactures and retail sale of Country Fermented Liquor (Jhol). 2. The licenses shall be granted by inviting bids/tenders for each vend/ combination of vends termed as "Unit". Applications will be submitted in accordance with the procedure prescribed in this chapter. However, all applicants intending to participate in the allotment of vends are required to go through the terms and conditions of Excise Policy 2025-26 and submit the relevant forms, i.e. form A, form B and form in Annexure A & Annexure-B, before participating in the Auction-cum-Tender. 3. The District In-charge in consultation with the Zonal Collector shall also fix the number and size of the units. The units should be formed keeping in view the viability of selling out the unit, geographical contiguity and the adjoining units should not be of abnormally high/low value. 4. The bid/tender form for allotment shall be available from the office of any Dy. Commissioner of State Taxes & Excise or Asstt. Commissioner of State Taxes & Excise In-charge of the District or from the office of the Addl./Jt. Commissioner of State Taxes & Excise of the Zone, free of cost. The tender form can also be downloaded from the website of the Department i.e. www.hptax.gov.in. In order to ensure revenue maximization and transparency, it will be duly publicized through advertisement in 2 to 3 leading Hindi and English newspapers. Please find the detailed amendments attached to the document below. These amendments will come into effect from April 01, 2025. [Notification No. 7-1/2025-EXN-7097]

View Document

State Taxes and Excise Department, Himachal Pradesh issued amendments in the Himachal Pradesh Excise Bonded Warehouses Rules, 1987

Apr 23, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 27, 2025, issued amendments in the Himachal Pradesh Excise Bonded Warehouses Rules, 1987. The following amendments have been stated: • The sub-rule (3) of Rule 5 of the said rules, for the words, signs and figure "Rs 35,00,000/- (Thirty Five Lakh Only) for combined license in form BWH-2 (IMFL) & BWH-2 (CL) and Rs. 18,00,000/- (Eighteen Lakh only) for BWH-2 (IMFL) & Rs. 17,00,000/- (Seventeen Lakh Only) for BWH-2 (CL)" wherever occurred, the words, signs and figure shall be substituted. • After sub-rule 5(3) a new sub-rule 5(3) (a) under rule 5 shall be added as under :- "Rs. 10.00 per unit of 750 Mls. Of Foreign Spirit on bottling of brands on lease/franchise basis by manufacturers for consumption within the State and Rs.2.00 per unit of 750 mls of Foreign Spirit for export of such brands. Rs. 6.00 per unit of 750 Mls. Of Foreign Spirit on bottling of own Brands by manufacturers for consumption within the State and at the rate of Rs. 1.00 per unit of 750 Mls. Of Foreign Spirit of own Brands for export. @ Rs. 1.80 per unit of 750 Mls. of Country Liquor provided that in case of bottling of CL for export the rate will be Rs. 0.50 per unit of 750 Mls." • A new sub-rule 6 (3) after sub-rule 6 (2) under rule 6 shall be added as under :- 6(3) "Dispatch of consignments of liquor from the manufacturing units alongwith Bottling etc. shall be allowed during holidays for smooth operations." [Notification No. 7-1/2025-EXN-7095]

View Document

State Taxes and Excise Department, Himachal Pradesh issued amendments in the Himachal Pradesh Liquor License Rules, 1986

Apr 23, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 27, 2025 issued amendments in the Himachal Pradesh Liquor License Rules, 1986. The following amendments have been stated: • Sub-clause (c) of sub-rule (1) of Rule 38 shall be substituted by the following, namely :- (1) (c) The licensee shall not sell any brand of liquor and Indian Made Wine & Cider (excluding the imported foreign liquor) unless such brand has been registered with the Financial Commissioner (Excise) on payment of Rs. 1,20,000/- and Rs. 5,000/- per brand respectively and has been allotted a registration number. • In sub-clause (iii) of sub-rule (1-B) of Rule 38, for the words, sign and figure “Rs.1,00,000/-“ the words, sign and figure “Rs. 1,20,000/-“ shall be substituted. • Schedule ‘A’, Schedule ‘B’ and Schedule ‘C’ have been amended. [Notification No. 7-1/2025-EXN-7096]

View Document

State Taxes and Excise Department, Himachal Pradesh issued amendments in the Punjab Brewery Rules, 1932 (as applicable in Himachal Pradesh)

Apr 23, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 27, 2025, issued amendments in the Punjab Brewery Rules, 1932 (as applicable in Himachal Pradesh). The following amendments have been stated: • The sub-rule (3) of Rule 10.7 shall be substituted by the following namely: “The licence fee for a licence in form B-1 shall be payable on beer at the rate of ■ 2.00 per unit of 650 mls of bottled beer meant for consumption within the State of H.P. and ■ 1.00 per unit of 650 mls meant for export subject to minimum of Rs. 15,00,000/-“. • The sub rule 10.28 (9) under rule 10.28 shall be substituted which is as under :- 10.29 (9) “The shelf life of Beer shall be nine months subject to the condition that the licensee shall have to furnish a certificate from the Govt. authorized laboratory and requisite certificate from FSSAI/Competent authority the responsibility of which shall lie on the owner”. [Notification No.7-1/2025-EXN-7090]

View Document

Government of Himachal Pradesh issued a notification regarding the Himachal Pradesh Amendments to Punjab Distillery Rules 1932 Effective April 01 2025

Apr 22, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh, on March 27, 2025, issued a notification regarding the Himachal Pradesh Amendments to Punjab Distillery Rules, 1932, Effective April 01 2025. The following has been stated- Revised Bottling Fees: For “Foreign Spirit” brands bottled under lease/franchise, fees adjusted to ■10 per 750 ml (in■state) and ■2 per 750 ml (export); for manufacturers’ own brands, ■6 per 750 ml (in■state) and ■1 per 750 ml (export). Country liquor bottling fee set at ■1.80 per 750 ml (■0.50 for export). License Fee Updates: Minimum security deposits for distillery licenses increased to ■20 lakh for D■2 and maintained at ■9 lakh for D■2A. Uniform Fee Provisions: Sub■rule reorganized to consolidate the above rates for lease/franchise brands, own brands, and country liquor bottling, with conversions standardised to 750 ml

quarts. [Notification No. 7-1/2025-EXN- 7113]

View Document

Government of Himachal Pradesh issued a notification regarding the Punjab Liquor Permit & Pass Rules 1932 (Himachal Pradesh Amendments 2025)

Apr 22, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh, on March 27, 2025, issued a notification regarding the Punjab Liquor Permit & Pass Rules 1932 (Himachal Pradesh Amendments 2025). The following has been stated- •Tanker Capacity & Approval Process: From April 1, 2025, only tankers with capacities of 8 KL, 10 KL, 12 KL, 16 KL, 18 KL, 20 KL, 25 KL, 30 KL, 35 KL, or 40 KL may carry bulk industrial liquors (ENA, rectified spirit, malt spirit, and denatured spirit). Manufacturers must submit their tanker lists—detailing capacities and registration numbers—to district excise officers, who verify and forward them to the Additional/Joint Commissioner (Excise) for formal approval. Up to five approved tanker numbers may be specified per permit; existing approvals renew automatically each year, with additions or deletions following the same process. •Small■Volume Movements & Local Sourcing: For blending, manufacturers may transport smaller lots (< 8 KL) of malt spirit, extra■neutral spirit, blending components (MMS, HBS, VMS, CJS), etc., in containers down to 200 L. Holders of L■19A “industrial alcohol” licenses must source any under■8 KL consignments exclusively from in■state distilleries or L■19 licensees, unless the Financial Commissioner (Excise) grants a specific exemption based on unique operational needs. •Special Permits, Fees & Smuggling Controls: New “L50■A” permits enabling off■site liquor lifts (e.g., hotels, banquet halls, dharamshalas) must be shared with venue licensees; failure to use them correctly risks cancellation of their L■series licenses after due process, deterring out■of■state diversion. Additionally, a fee of ■10 per bulk litre of denatured spirit applies at permit issuance under Rule 7.22(D). [Notification No. 7-1/2025-EXN-7112]

View Document

Govt. of Himachal Pradesh issued an amendment in Himachal Pradesh Liquor License Rules, 1986

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh, on March 27, 2025, issued an amendment in Himachal Pradesh Liquor License Rules, 1986. In rule 35 A, sub-rule 35 A (28), it shall be substituted with:- 35 A (28) “a) The maximum retail sale price of foreign spirit, IMFL, BIO, Beer, RTD, and Wine/Cider shall be printed on the labels. b) The minimum retail sale price and maximum retail sale price of foreign spirit, IMFL, BIO, Beer, RTD, and Wine/Cider shall be fixed/ increased/ decreased by the Financial Commissioner based on the request of the manufacturer units as per the Ex-distillery price/ Ex-winery price/ Ex-brewery price, and Ex-Bonded Warehouse Price submitted by them. The licensees shall have to furnish the EDP/EWP/EBP/EBWP of two adjacent States. [Notification No. 7-1/2025-EXN-7104]

View Document

Govt. of Himachal Pradesh issued an amendment in the H.P. Bonded Warehouse Rules, 1987

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh, on March 27, 2025, issued an amendment in the H.P. Bonded Warehouse Rules, 1987. The following has been stated namely:- • In rule 5, Sub-rule 5 (A), it shall be substituted with: - Fixed fee for obtaining a Letter of Intent (LoI) for establishing a bottling plant is Rs. 12 lakh, while the fee for its extension is Rs. 1.5 lakh. • The first extension of any LoI will be granted by the Commissioner of State Taxes and Excise, and the second extension by the Administrative Secretary, subject to payment of the applicable fee. • It states that the applicant is unable to set up the unit due to unforeseen circumstances beyond their control, a further extension may be granted only by the Minister Incharge and no additional extensions will be allowed beyond this. [Notification No. 7-1/2025-EXN-7103]

View Document

Govt. of Himachal Pradesh issued an amendment in the Himachal Pradesh Liquor License Rules, 1986

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh, on March 27, 2025, issued an amendment in the Himachal Pradesh Liquor License Rules, 1986. The following has been stated namely:- • In Rule 18-A, sub-rule 3(b), it shall be substituted with:- “The proprietor of L.4, L.5 and L.4A, L.5A should be a registered dealer under the Himachal Pradesh Goods and Services Tax Act, 2017 and should be paying a minimum of Rs. 15000/- GST per annum. The license shall only be granted/ renewed in respect of such owners who are paying GST on actual basis under the H.P. GST Act.”. • After rule 38 (8), a new sub-rule 38 (8) (a) shall be inserted, namely:- 38 (8) (a) “The license in form L-6A shall be issued for serving liquor in the lawns, terrace, rooftop, swimming pool area, banquet hall etc of the hotels and restaurants only. This license shall be issued combined with L-3, L-4,L-5 (combined), L-4 & L-5, L-4A, L-5A, & L-3A, L-4A, L-5A on application. The grant of license, on application of the owners of the above mentioned Bars, shall be subject to approval by the Commissioner of State Taxes and Excise, Himachal Pradesh and shall be granted and renewed by the Collector of the Zone concerned.” In case any L-3, L-4,L-5 (combined), L-4 & L-5, L-4A, L-5A, & L-3A, L-4A, L-5A licensee allows the serving of liquor out of the licensed premises in any part of his establishment without L-6A license, he shall be liable for imposition of penalty of Rs.20,000/- for the first offence, Rs.35,000/- for the second offence and Rs.50,000/- for the third offence by the Collector of the Zone. The L-3, L-4, L-5 (combined), L-4 & L-5, L-4A, L-5A, & L-3A, L-4A, L5A license shall be cancelled on the fourth such offence. • After rule 38 (8), a new sub-rule 38 (8) (b) shall be inserted, namely:- 38 (8) (b) “A license in form L6-B shall be granted and renewed by the Collector of the Zone for consuming liquor{only IMFL, BIO (Bottled In Origin), Beer, Wine & RTD} in the home stays/guest house. The fixed license fees shall be Rs. 25,000/- per year with a restriction that liquor shall be purchased from the nearest retail vendor as per the requirement of the guest boarding in the home stay/guest house. In case of violation, such license shall be cancelled by the Collector of the Zone concerned.”. Detailed notification is attached below. [Notification No. 7-1/2025-EXN-7102]

View Document

State Taxes and Excise Department, Himachal Pradesh issued amendments in the Himachal Pradesh Sweets (Manufacture) Rules, 1988

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh, on March 27, 2025, issued amendments in the Himachal Pradesh Sweets (Manufacture) Rules, 1988. The following has been stated: - •Rule 17 (F) shall be substituted, it allows the Collector to grant or renew S-1WT licenses for wineries in Himachal Pradesh to host visitors, with an entry fee of ■200 (excluding GST). Visitors may be served up to three 30 ml pegs of duty-paid wine in a designated visitor room. Licensees must maintain a T2 register of visitors and wine served, submitted monthly to the Excise Officer. Any violation will attract a minimum penalty of ■2,000. •Rule 10 shall be substituted as under:- 10 The Excise Officer In-charge of the wine license shall be required to draw a sample of wine before bottling from which wine is proposed to be manufactured monthly for chemical analysis from CTL Kandaghat or NABL Accredited laboratories (within the State or adjoining States/ UT). The amended rules will come into force from April 01, 2025. The detailed notification is given in the document below. [Notification No. 7-1/2025-EXN-7110]

View Document

State Taxes and Excise Department, Himachal Pradesh, issued amendments in the Himachal Pradesh Liquor Licence Rules, 1986

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh, on March 27, 2025, issued amendments in the Himachal Pradesh Liquor Licence Rules, 1986. The following has been stated: - •The sub-rule 35A (22) has been substituted, which mandates that licensees must lift 100% of the Minimum Guaranteed Quota (MGQ) for Country Liquor. A penalty of ■50 per proof liter will be imposed on any shortfall below 80% of the MGQ per quarter. This penalty must be paid by the 5th of the following quarter, and by March 10, 2026, for the last quarter. If the licensee achieves 80% of the annual MGQ later, earlier penalties will be adjusted against dues for the final quarter of 2025–26. •A new sub-rule 20(C) requires that copies of permits (L50-A) and licenses (L12 series) be shared with the concerned retail licensee to ensure liquor is lifted from their vend. Violations may lead to cancellation of licenses (L3–L6 series) for hotels, banquet halls, and other commercial premises, after giving the owner a fair hearing. This aims to prevent smuggling and illegal liquor service outside Himachal Pradesh. The rule strengthens enforcement and tracking of the liquor supply. •A new sub-rule 37(31)(i)(e) allows country liquor to be bottled in 750 ml, 375 ml, and 180 ml sizes, or other capacities, in aseptic brick packs (tetra packs). These packs must be food grade and non-reactive to alcohol. This provides an alternative packaging option. The rule ensures safety and quality in liquor packaging. The amended rules will come into force from April 01, 2025. The detailed notification is given in the document below. [Notification No. 7-1/2025-EX.N.-7111]

View Document

State Taxes and Excise Department, Himachal Pradesh, issued amendments in the Himachal Pradesh Liquor License Rules 1986

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh, on March 27, 2025, issued amendments in the Himachal Pradesh Liquor License Rules 1986. The following has been stated: - •The sub-rule 37 (32) shall be substituted, it states that if a license expires and the licensee has leftover liquor, it must be surrendered to the Collector. If found unfit after chemical analysis, it will be destroyed. If fit for consumption, it will be auctioned to licensees or, if unsold, to distilleries for re-distillation. If distilleries also refuse due to low quantity, the liquor will be destroyed. •The sub-rule 38 (2) (e) under rule 38 shall be substituted, which mandates sealing of a retail vend for one day if the licensee is caught overcharging or selling below the Minimum Retail Sale Price. For repeat violations, the vendor will be sealed for two days. This action is taken by the DETC (Excise) with intimation to the Collector. Sealing is in addition to any other legal penalties. The amended rules will come into force from April 01, 2025. The detailed notification is given in the document below. [Notification No. No.7-1/2025-EXN-7108]

View Document

State Taxes and Excise Department, Himachal Pradesh, issued amendments in the Punjab Distillery Rules, 1932

Apr 22, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh, on March 27, 2025, issued amendments in the Punjab Distillery Rules, 1932. The following has been stated: - •In rule 9.3, after sub-rule 9.3 (c), a new sub-rule 9.3 (d) is added as under:- 9.3 (d) The Board of Directors of a firm/company can authorize any one of them to submit an affidavit of non-conviction on stamp duty paper, duly attested by an Executive Magistrate of the State. •In rule 9.32, a new sub-rule 9.32 (4) after sub-rule 9.32 (3) shall be added as under:- 9.32 (4) “Dispatch of consignments of liquor from the manufacturing units along with Bottling, etc., shall be allowed during holidays for smooth operations.” The amended rules will come into force from April 01, 2025. The detailed notification is given in the document below. [Notification No. 7-1/2025-EXN-7109]

View Document

Government of Himachal Pradesh issued a notification regarding the Mandates Garbage Bins in Transport Vehicles to Curb Littering

Apr 07, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on March 28, 2025, issued a notification regarding the Mandates Garbage Bins in Transport Vehicles to Curb Littering. The Government, under the H.P. Non-Biodegradable Garbage (Control) Act, 1995 and Environment (Protection) Act, 1986, has notified mandatory installation of garbage bins in all public and private transport vehicles—including taxis, buses, trucks, and tempo travellers. This step aims to reduce littering and prevent the clogging of drains and sewage systems caused by unregulated disposal of bio-degradable and non-biodegradable waste, especially from tourist and transport vehicles. The notification directs Regional Transport Officers (RTOs), Motor Vehicle Inspectors (MVIs), bus station in-charges, and public parking lot managers to enforce the regulation strictly. New vehicle registrations and fitness clearances will only be granted after the installation of garbage bins. Failure to install

a bin will attract a penalty of ■10,000, while littering of waste or use of banned plastic carry bags will incur a fine of ■1,500. Authorized officials, including RTOs and MVIs, are empowered to inspect vehicles and compound offences under the Act. These provisions will come into effect 30 days after publication in the Rajpatra (e-Gazette), applying across the entire state in the public interest to strengthen solid waste management and environmental protection. [Notification No. STE-F(9)-1/2018-loose]

View Document

Govt. of Himachal Pradesh issued a notification regarding the Ban on PET Water Bottles

Apr 07, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh, on March 29, 2025, issued a notification regarding the Ban on PET Water Bottles. The following has been stated: - •The Governor of Himachal Pradesh has imposed a ban on the use of PET water bottles (up to 500 ml) in government departments, HPTDC hotels, and private hotels, effective from June 01, 2025. •This ban aims to reduce environmental pollution caused by littering and promote sustainable alternatives like glass bottles or water dispensers. The Department of Environment and Pollution Control Board will oversee awareness and recycling efforts. •The penalties for violations remain unchanged as per the earlier notification. The detailed notification is given in the document below. [Notification No. STE-F (4)-1/2017-L]

View Document

Himachal Pradesh Legal Metrology (Enforcement) Amendment Rules, 2024

Apr 07, 2025 | State | Himachal Pradesh

The Department of Food, Civil Supplies and Consumer Affairs, Government of Himachal Pradesh, on March 27, 2025, issued the Himachal Pradesh Legal Metrology (Enforcement) Amendment Rules, 2024, to further amend the Himachal Pradesh Legal Metrology (Enforcement) Amendment Rules, 2011. The following has been stated namely:- • In Schedule-IX, it shall be substituted, namely:- Schedule-IX [See rules 8 and 10] Fee Payable For Verification And Stamping Of Weights And Measures And Weighing And Measuring Instruments. • For Schedule-XI appended, the following shall be substituted, namely:- Schedule-XI [See rule 20] Compounding fees for various offenses. [Notification No. FDS-A (3)-1/2022]

View Document

HP Govt. issued the appointment date of certain provisions of Himachal Pradesh Goods and Services Tax (Amendment) Rules, 2024

Apr 05, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Govt. of Himachal Pradesh on March 28, 2025, issued the appointment date of certain provisions of Himachal Pradesh Goods and Services Tax (Amendment) Rules, 2024. The following has been stated namely: - • It states that rules 2, 24, 27, and 32 shall come into force on February 11, 2025. • It states that rules 8, 37, and clause (ii) of rule 38 shall come into force from April 01,

2025. [Notification no. - 09/2025-State Tax]

View Document

Himachal Pradesh Goods and Services Tax (Amendment) Rules, 2025

Apr 04, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Government of Himachal Pradesh on March 28, 2025, issued the Himachal Pradesh Goods and Services Tax (Amendment) Rules, 2025, to further amend the Himachal Pradesh Goods and Services Tax Rules, 2017. The following has been stated namely: - • After rule 16, a new rule shall be inserted, namely: - "16A. Grant of temporary identification number. - Where a person is not liable to registration under the Act but is required to make any payment under the provisions of the Act, the proper officer may grant the said person a temporary identification number and issue an order in Part B of FORM GST REG-12.". • In rule 19, in sub-rule (1), after the words, letters, and figures "FORM GST REG-10", the words, letters, and figures "or in the intimation furnished by the composition taxpayer in FORM GST CMP-02" shall be inserted. • In rule 19, sub-rule (1), after the words, letters, and figures "FORM GST REG-10", the words, letters, and figures shall be inserted with:- "or in the intimation furnished by the composition taxpayer in FORM GST CMP-02". • In rule 87, sub-rule (4), after the words "common portal", the words, figures, and letters shall be inserted with:- "as per rule 16A". • For FORM REG-12, the form shall be substituted, namely:- "FORM GST REG-12 [See rule16(1), 16A]. [Notification No. EXN-F(10)-2/2025]

View Document

Himachal Pradesh Govt. amended an older state tax notification

Apr 04, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on March 27, 2025, issued a notification to amend Notification No. 55/2017-State Tax, dated November 15, 2017. The following amendment has been stated: • For the words "this Act or the State Goods and Services Tax Act or the Union Territory Goods and Services Tax Act" be read as "the Himachal Pradesh Goods and Services Tax Act or the Central Goods and Services Tax Act". [Notification No. EXN-F(10)-20/2016-Vol-I]

View Document

Himachal Pradesh Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23

Apr 04, 2025 | State | Himachal Pradesh

The State Taxes and Excise Department, Himachal Pradesh on March 28, 2025, issued the notification regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23 The following has been stated namely: - • It is stated that the excess late fees for delayed FORM GSTR-9C filing for FY 2017-18 to 2022-23, shall be waived off, if submitted by March 31, 2025, without refund of fees already paid. [Notification No. EXN-F(10)-2/2025]

View Document

Himachal Pradesh Govt. issued the Himachal Pradesh Goods and Services Tax (Amendment) Bill, 2025

Apr 03, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh on March 26, 2025, issued the Himachal Pradesh Goods and Services Tax (Amendment) Bill, 2025, to further amend the Himachal Pradesh Goods and Services Tax Act, 2017. The following has been stated namely: - • Section 11A which states “Power not to recover Goods and Services Tax not levied or short-levied as a result of general practice” has been inserted • Section 74A which states “Determination of tax not paid or short paid or erroneously refunded or input tax credit wrongly availed or utilized for any reason pertaining to Financial Year 2024-25 onwards” has been inserted. • Section 128A which states “Waiver of interest or penalty or both relating to demands raised under section 73, for certain tax periods” has been inserted. • The following shall come into force on: - o Sections 6, 30, 35 and 37, shall be deemed to have come into force on September 27, 2024 o Sections 2, 3, 4, 5, 7 to 29, 31 to 34 and 36 shall be deemed to have come into force on November 01, 2024. [Bill No. 1 of 2025]

View Document

Himachal Pradesh Narcotic Drugs and Controlled Substances (Prevention, De-addiction, and Rehabilitation) Bill, 2025

Apr 03, 2025 | State | Himachal Pradesh

The Government of Himachal Pradesh, on March 26, 2025, issued the Himachal Pradesh Narcotic Drugs and Controlled Substances (Prevention, De-addiction, and Rehabilitation) Bill, 2025 The following has been stated: - •Section 2 lays down various definitions of the terms like commercial, large and small quantities and controlled substance. •Section 3 specifies Measures by the Government to prevent and prevent misuse of controlled substances, etc., and illicit trafficking. •Section 4 specifies State Fund for de-addiction and rehabilitation of drug addicts, etc. •It shall come into force on such day as the State Government may, by notification in the Rajpatra (e-Gazette), Himachal Pradesh, appoint. The detailed notification is given in the document below. [Notification No. Vidhan Sabha-Legislative-Bill /1-108/2024]

View Document

Jammu Kashmir

Jammu and Kashmir Goods and Services Tax (Amendment) Act, 2025

Apr 28, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir on March 25, 2025 issued the Jammu and Kashmir Goods and Services Tax (Amendment) Act, 2025, to further amend the Jammu and Kashmir Goods and Services Tax Act, 2017. The following has been stated namely: - • Section 2 which states “Definitions” the following has been inserted namely: - o 80A - "online gaming" means offering of a game on the internet or an electronic network and includes online money gaming; o 80B - "online money gaming" means online gaming in which players pay or deposit money or money's worth, including virtual digital assets, in the expectation of winning money or money's worth, including virtual digital assets, in any event including game, scheme, competition or any other activity or process, whether or not its outcome or performance is based on skill, chance or both and whether the same is permissible or otherwise under any other law for the time being in force"; o 102A - "specified actionable claim" means the actionable claim involved in or by way of- (i) betting; (ii) casinos; (iii) gambling; (iv) horse racing; (v) lottery • Section 11A which states “Power not to recover Goods and services Tax not levied or short-levied as a result of general practice” has been inserted. • Section 20 which states “Manner of distribution of credit by Input Service Distributor” has been substituted. This shall come into force on such date as when the Official Gazette appoint. [Notification No. 52-3]

View Document

Jammu and Kashmir Govt. issued draft amendments to the Jammu and Kashmir Factories Rules, 1972

Apr 22, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir on April 11, 2025, issued draft amendments to the Jammu and Kashmir Factories Rules, 1972. The following amendments have been stated: • In rule 5, for sub-rule (2), the following sub-rule shall be substituted, namely:- "(2) Every License granted or renewed under this chapter shall remain in force for a period of 05 years for all categories viz. Red, Orange, Green and White. The Payment of fee, however, for renewal of the factory license on annual basis, if Opted by the occupier, shall be 10% higher than the fee shown in Schedule-A". • In rule 5, Schedule "A" and Schedule "B” have been amended. The aforesaid amendments are published for information of all persons for inviting objections/suggestions; and notice is hereby given that the draft amendments shall be taken into consideration after the expiry of (45) days from the date of issuance of this Notification. Objections and suggestions, if any may be addressed to the Administrative Secretary, Department of Labour & Employment, Civil Secretariat, Jammu, Room No. 3/15, 3rd Floor Civil Secretariat, J&K, Jammu or by email at secylejk@gmail.com. [Notification No. S.O. 90]

View Document

JKPCC issued Mandatory Retrofitting of Emission Control Devices (RECD) in In-Use Diesel Generator Sets up to 800 kW in Jammu & Kashmir

Apr 21, 2025 | State | Jammu Kashmir

The Jammu and Kashmir Pollution Control Committee (JKPCC) on October 18, 2025, issued a directive mandating the retrofitting of Emission Control Devices (RECD) in diesel generator (DG) sets with capacities up to 800 kW (1000 KVA) that are in use within the Union Territory. This order is in line with the National Clean Air Programme (NCAP) launched by the Ministry of Environment, Forest and Climate Change (MoEF&CC), and follows directions of the Hon'ble National Green Tribunal and guidelines issued by the Central Pollution Control Board (CPCB). The directive aims to significantly reduce particulate matter emissions from DG sets, one of the key contributors to urban air pollution. Under this directive, DG sets manufactured and installed before July 1, 2004, or those not complying with CPCB Stage-I or Stage-II emission norms, are to be scrapped. For DG sets between 61 kW to 800 kW and over 5 years old, users must retrofit certified RECDs, switch to dual fuel systems, or replace them with newer gensets meeting emission norms under GSR 804(E). These devices must achieve at least 70% reduction in particulate matter emissions without affecting other emission parameters. Approved agencies such as ARAI, ICAT, IIP, and VRDE will oversee certification and compliance. All industries, establishments, utilities, and other users of DG sets in J&K must comply with these measures within 45 days of the order dated 18.10.2024. Non-compliance will attract action under the Environment (Protection) Act, 1986, and the Air (Prevention and Control of Pollution) Act, 1981. This initiative underscores the state's commitment to cleaner air and stricter enforcement of emission norms to safeguard public health and the environment. [Notification No. JKPCC/4THBM/24/3886-96]

View Document

Government of Jammu and Kashmir issued amendment to Jammu & Kashmir GST Notification – Reverse Charge on Metal Scrap

Apr 02, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir on April 02, 2025, issued an amendment to Jammu & Kashmir GST Notification – Reverse Charge on Metal Scrap. Reverse charge mechanism (RCM) has been introduced for metal scrap (HSN 72-81) transactions. Any registered person purchasing metal scrap from an unregistered seller will now be liable to pay GST under RCM. Effective Date- This amendment is retrospectively effective from October 10, 2024. This change aims to streamline tax compliance and curb tax evasion in metal scrap trading. [Notification No.66]

View Document

Govt. of Jammu and Kashmir amended an older notification related to Jammu and Kashmir Goods and Services Tax

Apr 02, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir, on March 18, 2025, amended an older notification, No. SRO No. 298, dated July 18, 2017, related to Jammu and Kashmir Goods and Services Tax. The following has been stated: - •In the notification, after the opening paragraph, the following proviso shall be inserted, namely:- Provided that nothing contained in this notification shall apply to any person engaged in the supply of metal

scrap, falling under Chapters 72 to 81 in the first schedule to the Customs Tariff Act, 1975. •This notification shall come into force with effect from October 10, 2024. [Notification No. S.O. 63]

View Document

Govt. of Jammu and Kashmir amended an older notification related to the inter-State supply of services

Apr 02, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir, on March 18, 2025, amended an older notification, No. GST-SRO -11 Tax (Rate), dated July 08, 2017, related to inter-State supply of services. The following has been stated: - •In the notification, in the Table, against serial number 8, (i) after item (iva) the following item and entries shall be inserted, namely: - (ivb) Transportation of passengers, with or without accompanied baggage, by air, in a helicopter on seat share basis. •This notification shall come into force with effect from October 10, 2024. [Notification No. S.O. 67]

View Document

Govt. of Jammu and Kasmir amended an older Notification no. SRO-433 (September 26, 2018)

Apr 02, 2025 | State | Jammu Kashmir

The Finance Department, Govt. of Jammu and Kasmir on March 18, 2025, amended an older Notification no. SRO-433 (September 26, 2018). The following has been stated namely: - • After clause (c) for the first proviso, a new clause shall be inserted,- "(d) any registered person receiving supplies of metal scrap falling under Chapters72 to 81 in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), from other registered person". • After clause (c), for the third proviso, the proviso shall be substituted, namely- "Provided also that nothing in this notification shall apply to the supply of goods or services or both, which takes place between one person to another person specified under clauses(a), (b), • In Section 51, sub-section (1) of (d), except the person referred to in clause of this notification. [Notification no. S.O. 64]

View Document

J&K Govt. amended an older notification related to the categories of services on which tax will be payable under the reverse charge mechanism

Apr 02, 2025 | State | Jammu Kashmir

The Government of Jammu and Kashmir on March 18, 2025, issued a notification to amend notification number SRO-GST-13 Tax (Rate),dated July 08, 2017, related to the categories of services on which tax will be payable under the reverse charge mechanism. The following amendments have been stated: • In the Table, after serial number 5AA and the entries relating thereto, the following serial number and entries relating thereto in columns (2), (3) and (4) shall be inserted, namely: - “5AB - Service by way of renting of any property other than residential dwelling. - Any unregistered person - Any registered person.” This notification

shall come into force with effect from October 10, 2024. [Notification No. S.O (E). 69]

View Document

Jammu and Kashmir Govt. amended notification on JKGST Rate Schedule

Apr 02, 2025 | State | Jammu Kashmir

The Finance Department, Jammu and Kashmir on March 18, 2025, issued the notification regarding the amendment to notification no. SRO-GST-1-TAX (Rate) dated July 08, 2017 which states “RGST Rate Schedule” The following has been stated namely: - • Schedule I – 2.5% in List 1, after item number 232 the following has been inserted namely: - “(233) Trastuzumab Deruxtecan (234) Osimertinib (235) Durvalumab” • Schedule II – 6%, after S. No. 32B the following has been inserted namely: - “32 C - Extruded or expanded products, savoury or salted (other than un-fried or un-cooked snack pellets, by whatever name called, manufactured through process of extrusion)” • Schedule IV – 14%, after S. No. 210 the following has been inserted namely: - “210A – Seats of a kind used for motor vehicles” This shall come into force on October 10, 2024. [Notification No. S.O.65]

View Document

Jammu and Kashmir Govt. issued a notification regarding the number of HSN digits required on tax invoice

Apr 02, 2025 | State | Jammu Kashmir

The Finance Department, Jammu and Kashmir on March 18, 2025, issued a notification regarding the number of HSN digits required on tax invoice. Hereby makes the following amendment further to amend this department’s notification no. SRO-GST-12-Tax (Rate), dated July 08, 2017. The following has been stated- • After serial number 25 and the entries relating thereto, the 25A serial number and entries relating thereto in columns (2), (3), (4) and (5) shall be inserted. • After serial number 44 and the entries relating thereto, the 44A serial numbers and entries relating thereto in columns (2), (3), (4) and (5) shall be inserted. • After serial number 66 and the entries relating thereto, the 66A serial number and entries relating thereto in columns (2), (3), (4) and (5) shall be inserted. • For serial number 69 and the entries relating thereto in columns (2), (3), (4) and (5), the 69 shall be substituted. • Against serial number 71, in column (3), for the words “National Council for Vocational Training”, the words “National Council for Vocational Education and Training” shall be substituted. • This notification shall come into force with effect from October 10, 2024. [Notification No. S.O. 68]

View Document

Jammu and Kashmir notified regarding the tax and Cess to be levied on sale of Petrol, Diesel Oil, Aviation Turbine Fuel (ATF) and Natural Gas

Apr 02, 2025 | State | Jammu Kashmir

The Finance Department, Jammu and Kashmir on March 27, 2025, issued the notification regarding the tax and Cess to be levied on sale of Motor Spirit (Petrol), Diesel Oil, Aviation Turbine Fuel (ATF) and Natural Gas. The following rates have been stated namely: - S.No. Name of the Commodity Rate of Tax Cess 1. Motor Spirit (Petrol) 24% minus Rs.3.50/litre Rs.2.00/litre 2. Diesel Oil 16% minus Rs.4.50/litre Rs.1.00/litre 3. Aviation Turbine Fuel (ATE) 5% 4. Natural Gas 21% This shall be in effect from April 01, 2025. [Notification No. S.O. 76]

View Document

Jharkhand

Jharkhand Govt. amended notification on JGST Rate Schedule

Apr 26, 2025 | State | Jharkhand

The Commercial Taxes Department, Jharkhand on March 22, 2025, issued the notification regarding the amendment to notification no. 1/2017-State Tax (Rate) dated June 29, 2017 which states “JGST Rate Schedule” The following has been stated namely: - • Schedule I – 2.5% in List 1, after item number 232 the following has been inserted namely: - “(233) Trastuzumab Deruxtecan (234) Osimertinib (235) Durvalumab” • Schedule II – 6%, after S. No. 32B the following has been inserted namely: - “32 C - Extruded or expanded products, savoury or salted (other than un-fried or un-cooked snack pellets, by whatever name called, manufactured through process of extrusion)” • Schedule IV – 14%, after S. No. 210 the following has been inserted namely: - “210A – Seats of a kind used for motor vehicles” This shall come into force on October 10, 2024. [Notification No. 05/2024 – State Tax(Rate)]

View Document

Jharkhand Govt. notified regarding the amendment in the older notification regarding the reverse charge on certain specified supplies of goods

Apr 25, 2025 | State | Jharkhand

The Department of Commercial Taxes, Government of Jharkhand on March 22, 2025, notified regarding the amendment in the older Notification No. 4/2017- State Tax (Rate), dated June 29, 2017, regarding the reverse charge on certain specified supplies of goods. The following has been stated namely: - • It states that in the Table, after S. No. 7 and the entries relating thereto, a new S. No. 8 stating entries related to “Metal scrap” shall be inserted. • This shall come into force on October 10, 2024. [Notification no. - 06/2024 – State Tax (Rate)]

View Document

Government of Jharkhand issued a GST Exemptions and Nomenclature Amendments

Apr 24, 2025 | State | Jharkhand

The Government of Jharkhand on March 22, 2025, issued a Jharkhand GST Exemptions and Nomenclature Amendments. With effect from October 10, 2024, the Jharkhand Government has amended its original GST rate notification (12/2017■State Tax, dated June 29, 2017) to introduce several new exempt supply categories and correct nomenclature: New Exempt Services Added: Metering■related services (rent, testing, shifting, duplicate billing, etc.) are incidental to electricity transmission/distribution. R&D services funded by government grants or approved by research institutions under the IT Act. Affiliation services by central or state education boards to government■run schools. Vocational Training Services Update: Expanded exemption for services by NSDC, NCVET, recognised awarding/assessment bodies, and accredited training providers under national skill schemes. Corrected all references from “National Council for Vocational Training” to “National Council for Vocational Education and Training.” All newly inserted items (serial nos.

25A, 44A, 66A, and amended 69 & 71) carry a Nil rate of Jharkhand GST. [Notification No. 08/2024 – State Tax (Rate)]

View Document

Govt. of Jharkhand amended the Jharkhand Value Added Tax Act, 2005

Apr 24, 2025 | State | Jharkhand

The Commercial Taxes Department, Govt. of Jharkhand, on April 21, 2025, amended the Jharkhand Value Added Tax Act, 2005. The following has been stated namely: - • It states that High-Speed Diesel (HSD) is exempt from tax, reducing the rate to 15% when sold to registered dealers or GST-registered persons for manufacturing or mining activities within the state. • This exemption is subject to several conditions, including bulk purchase (minimum 12,000 litres per invoice), valid PESO license, procurement from specified oil marketing companies, non-resale, issuance of Form Sugam 'P', and approval from the Joint Commissioner of Commercial Taxes. • It states that to obtain an approval certificate for availing tax exemption on High Speed Diesel, a dealer shall apply to the jurisdictional Circle In-charge, submitting documents including: GST and VAT registration certificates, previous year's HSD purchase and usage data, valid PESO license, work order (if any), estimated HSD consumption for the current financial year, proof of ownership or lease of the mine or manufacturing unit, and details of selling dealers. • It states that the approval shall be renewed annually within 30 days of the new financial year by resubmitting the required documents, excluding the GST and VAT certificates. Detailed notification is attached below. [Notification no. S.O. No. 8]

View Document

Jharkhand Govt. amended an older notification related to the categories of services on which tax will be payable under the reverse charge mechanism

Apr 24, 2025 | State | Jharkhand

The Government of Jharkhand on March 22, 2024, issued a notification to amend notification number 13/2017- State Tax (Rate) dated June 29, 2017, related to the categories of services on which tax will be payable under the reverse charge mechanism. The following amendments have been stated: • In the Table, after serial number 5AA and the entries relating thereto, the following serial number and entries relating thereto in columns (2), (3) and (4) shall be inserted, namely: - "5AB - Service by way of renting of any property other than residential dwelling. - Any unregistered person - Any registered person." This notification shall come into force with effect from October 10, 2024. [Notification No. 09/2024- State Tax (Rate)]

View Document

Jharkhand Govt. issued amendments in the Jharkhand Value Added Tax Act, 2005

Apr 24, 2025 | State | Jharkhand

The Government of Jharkhand on April 21, 2025, issued amendments in the Jharkhand Value Added Tax Act, 2005. The following amendments have been stated: In the Schedule II Part-E of the Jharkhand Value

Added Tax Act, 2005, the Serial No. 1 shall be amended in the following manner :- Sr. No. 1 - Aviation Turbine Fuel (ATF) - 12 % - The tax shall be levied at the point of sale by the importer: If the goods are imported from a place outside the State; and at the point of sale by the oil companies; to the retailer or direct to the consumer, if the goods are sold by these companies. This Notification shall be effective from April 21, 2025. [Notification No. S.O. No. – 7]

View Document

Jharkhand Factories (Amendment) Rules, 2023

Apr 12, 2025 | State | Jharkhand

The Government of Jharkhand, on April 09, 2025, notified the Jharkhand Factories (Amendment) Rules, 2023, to amend the Jharkhand Factories Rules, 1950. The following has been stated: - • Sub-rule (2) of Rule (5) shall be substituted by the following:- "(2) Every license granted or renewed under this chapter shall remain valid or be in force for a minimum period of one year to a maximum period of fifteen years as applicable. The license so granted or renewed shall remain valid up to 31st December of the applied period. Provided that the fee prescribed under Schedule 'A', 'B,' and 'C' is deposited for the period of application. " It shall come into force on April 09, 2025. [Notification No.164]

View Document

Jharkhand Factories (Amendment) Rules, 2025

Apr 12, 2025 | State | Jharkhand

The Government of Jharkhand on April 09, 2025, notified the Jharkhand Factories (Amendment) Rules, 2025 to further amend the Jharkhand Factories Rules, 1950. The following has been stated- •It shall extend to the whole of the State of Jharkhand. •It shall come into force from the date of publication in the Official Gazette. •Substitution of Sub rule (3) of Rule (8) of the Jharkhand Factories Rules, 1950 The said Rule shall be substituted by the following- "The fee for transfer of License shall be one thousand rupees and shall be payable by the new Occupier applying for transfer of License under sub rule (1)." •Substitution of Rule 100 (1) of the Jharkhand Factories Rules, 1950 The said Rule shall be substituted by the following100 (1) Annual Returns. •Substitution of Schedule- A, B & C under Sub rule (1) of Rule (5) of the Jharkhand Factories Rules, 1950. [Notification No. 165]

View Document

Karnataka

Govt. of Karnataka notified regarding the enforcement date of Karnataka Motor Vehicles Taxation (Amendment) Act, 2025

Apr 30, 2025 | State | Karnataka

The Government of Karnataka on April 29, 2025, notified regarding the enforcement date of Karnataka Motor Vehicles Taxation (Amendment) Act, 2025. This shall come into force from May 01, 2025.

View Document

Bruhat Bengaluru Mahanagara Palike (Amendment) Act, 2025

Apr 17, 2025 | State | Karnataka

The Government of Karnataka on April 15, 2025, issued the Bruhat Bengaluru Mahanagara Palike (Amendment) Act, 2025, to further amend the Bruhat Bengaluru Mahanagara Palike Act, 2020. The following has been amended namely: - • Section 225 which states “Power to declare any street as public street” has been substituted. • Section 226 which states “Power of the Zonal Commissioner to Order work to be carried or carried out himself in default” has been substituted • Section 248 which states “Demolition or alteration of buildings or well work unlawfully commenced, carried on or completed” the following has been inserted namely: - “(5) It shall be lawful for the Zonal Commissioner, at any time, before or after making an order of demolition or of the stoppage of the construction or erection of any building or execution of any work, to make an order directing the sealing of such construction or erection or work or of the premises in which such erection or work is being carried on or has been completed, for the purpose of carrying out the provisions of this Act, for preventing from using such construction or erection” [Notification No. 231]

View Document

Govt. of Karnataka notified regarding the Tax Exemption for Diesel Supplied to Fishermen – Effective April 01, 2025

Apr 16, 2025 | State | Karnataka

The Government of Karnataka on April 15, 2025, notified regarding the Tax Exemption for Diesel Supplied to Fishermen – Effective April 01, 2025. It states that the exempt tax on up to 2,00,000 kilolitres of diesel annually sold for fishing use, effective April 01, 2025, as per indents from the Director of Fisheries. [Notification No. FD 45 CSL 2023]

View Document

Karnataka Tax on Profession, Trades, Callings and Employments (Amendment) Act, 2025

Apr 16, 2025 | State | Karnataka

The Government of Karnataka on April 15, 2025, notified Karnataka Tax on Profession, Trades, Callings and Employments (Amendment) Act, 2025, further to amend the Karnataka Tax on Profession, Trades, Callings and Employments Act, 1976. The following has been stated: - •In the schedule, in serial number 1, for the entries relating to the column number (3), the following shall be substituted, namely:- (i) Rs. 200-00 per month (except for the month of February); (ii) Rs. 300-00 for the month of February. It shall come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Karnataka Act No.33 of 2025]

View Document

Karnataka Animal Feed (Regulation of Manufacture and Quality Control) Act, 2025

Apr 11, 2025 | State | Karnataka

The Government of Karnataka on April 07, 2025, issued the Karnataka Animal Feed (Regulation of Manufacture and Quality Control) Act, 2025. The following has been stated: - • It states that the Commissioner of the Department of Animal Husbandry and Veterinary Services is the Controlling Authority, while the Deputy Director (Polyclinic) registered under the Indian Veterinary Council Act is the Licensing Authority in each district. • It states that the authority can inspect premises, seize/feed samples, and temporarily ban production (up to 15 days) if violations are found. License holders shall comply with all directions issued. • It states that all searches and seizures must follow procedures outlined in the Bharathiya Nagarik Suraksha Sanhita, 2023. • It states that the licensing authority shall grant a license for animal feed manufacture upon receiving an application, provided all prescribed conditions are fulfilled. The license, issued in a prescribed format, is valid for a period not exceeding three years. • License holders shall apply for renewal at least 30 days before expiry. However, the licensing authority may refuse to grant a license if the application is defective, the license fee is unpaid, the applicant is insolvent, lacks the required machinery, has had a previous license cancelled, or does not commit to complying with the provisions of the Act and its rules. In such cases, the authority shall provide the applicant with an opportunity to be heard and must record and communicate the reasons for refusal in writing. Detailed notification is attached below. [ACT NO. 31 OF 2025]

View Document

Karnataka Motor Vehicles Taxation (Amendment) Act, 2025

Apr 11, 2025 | State | Karnataka

The Government of Karnataka on April 04, 2025, issued the Karnataka Motor Vehicles Taxation (Amendment) Act, 2025, to further amend the Karnataka Motor Vehicles Taxation Act, 1957. The following has been stated namely: - • Section 3 which states “Levy of tax” in the fifth proviso, in clause (d), the words “the cost of which exceeds rupees ten Lakhs” shall be omitted. • Section 4(1) which states “Payment of tax” in the fifth proviso, the words “the cost of which exceeds rupees ten Lakhs” shall be omitted. • PART A7 except Notes, the following shall be substituted, namely: - “Lifetime Tax for Construction Equipment Vehicles (As defined under clause (cab) of rule 2 of the Central Motor Vehicle Rules, 1989) and vehicles fitted with Air Compressor and Generators” It shall come into force from such date as the State Government may, by notification in the official Gazette, appoint. [Notification No. 216]

View Document

Karnataka Gram Swaraj and Panchayat Raj (Amendment) Act, 2025

Apr 10, 2025 | State | Karnataka

The Government of Karnataka, on April 07, 2025, notified the Karnataka Gram Swaraj and Panchayat Raj (Amendment) Act, 2025, to further amend the Karnataka Gram Swaraj and Panchayat Raj Act, 1993. The following has been stated: - •After section 199A, the following sections shall be inserted, namely:- 199B. Issuing new Khata or PID to the properties. 199C. Taxes on building and unconverted land or converted land but unapproved layout in a revenue land. It shall come into force at once. The detailed notification is given in the document below. [Karnataka Act No.27 of 2025]

View Document

Karnataka Stamp (Amendment) Act, 2025

Apr 10, 2025 | State | Karnataka

The Government of Karnataka on April 07, 2025, notified the Karnataka Stamp (Amendment) Act, 2025 to further amend the Karnataka Stamp Act, 1957. The following has been stated- •In section 10, after subsection (3), the following shall be inserted, namely:- "(4) Subject to the rules made under sub-sections (1), (2) and (3), the State Government in this behalf, may prescribe the procedure for the payment of Stamp Duty by electronic means to the Government Treasury and for indicating such payment of Stamp Duty for the instrument." •Section 10-A shall be omitted. [Notification No. 30 OF 2025]

View Document

Karnataka Govt. further amended the notification on Petrol and Diesel Tax Rate Deduction

Apr 04, 2025 | State | Karnataka

The Government of Karnataka on April 01, 2025, issued the notification regarding the amendment to Notification No. FD 31 CSL 2024 dated June 15, 2024 regarding "Petrol and Diesel Tax Rate Deduction" The following has been stated namely: - • Against Sl. No. (ii), for the words and figures "eighteen point four four percent (18.44%)", the words and figures "Twenty one point one seven percent (21.17%)" shall be substituted. This shall come into force on April 01, 2025. [Notification No. FD 16 CSL 2025]

View Document

Karnataka Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the Karnataka GST Act, 2017

Apr 02, 2025 | State | Karnataka

The Department of Commercial Taxes, Govt. of Karnataka on March 28, 2025, notified regarding the various issues related to the availment of the benefit of Section 128A of the Karnataka GST Act, 2017. The following has been stated namely: - • Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the Karnataka GST Act, 2017. Key concerns include eligibility for payment via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. • Accordingly, given the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the Karnataka GST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, before the notification of section 128A, i.e., November 01, 2024, be eligible for the benefit under section 128A of the Karnataka GST Act? • Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B before coming into force of section 128A into force, i.e., 1st November 2024, are eligible for the benefit provided under said section. • It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B before the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the Karnataka GST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertain to the period covered partially under Section 128A and partially by those outside it. • It is stated that amendments to Rule 164(4) and the proviso to Rule 164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond Section 128A. [Notification no. - KSA/GST.CR-05/2 019 -20 (Vol-v)]

View Document

Kerala

KSPCB issued a circular regarding the Relaxation of Auhorisation Fee for Laboratories and Clinics

Apr 29, 2025 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on April 16, 2025, issued a circular regarding the Relaxation of Auhorisation Fee for Laboratories and Clinics. Initially, under the Biomedical Waste Management Rules, 2016, non-bedded clinics and laboratories were required to pay annual authorisation fees for up to 15 years (as per Circular 1). Subsequently, this was revised (Circular 2) to a one-time fee with perpetual validity. Due to financial hardships caused by the COVID-19 pandemic, a further relaxation (Circular 3) allowed facilities that had already paid under the earlier scheme (Circular 1) to obtain perpetual validity by paying only the balance fee. However, in the 215th Board meeting, it was decided that no further deductions would be allowed for those who had paid fees under the 2017 circular. As more than five years have passed since the introduction of the perpetual validity system, the relaxation provided through Circular No. PCB/HO/CIRCULAR/5112019 dated March 24, 2021 is now cancelled, effective from the date of the current circular. This applies to all new applications for authorisation moving forward. [Circular No. KSPCB/I 058 I 2024-SE E- 1]

View Document

KSPCB issued an Extension of Validity Period for Consent of Temporary/Seasonal Brick Kilns

Apr 29, 2025 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on April 14, 2025, issued an Extension of Validity Period for Consent of Temporary/Seasonal Brick Kilns. Pursuant to the amendment in the Environment (Protection) Rules, 1986 notified by MoEF&CC and communicated by CPCB, the validity period for consent of temporary or seasonal brick kilns has been extended from one year to two years, four months, and seven days. Accordingly, the consent for new or existing temporary/seasonal brick kilns may now be granted or renewed as per the revised MoEF&CC Notification. [Notification No. KSPCB/531/2022-SEE-3]

View Document

Govt. of Kerala issued a notification regarding Document Submission Guidelines for Kerala Farmers and Workers Welfare Fund Board

Apr 28, 2025 | State | Kerala

The Government of Kerala on April 25, 2025, issued a notification regarding Document Submission Guidelines for Kerala Farmers and Workers Welfare Fund Board. The following has been stated: - •Members must submit Aadhaar card, bank passbook, phone number, and either SSLC or birth certificate to the district office for uninterrupted benefits. Those who joined after 2020 or already applied for benefits need not resubmit documents. •A passport-size photo must be affixed in the welfare fund passbook. This ensures

eligibility verification and smooth processing of welfare claims. The detailed notification is given in the document below.

View Document

Govt. of Kerala issued a notification regarding the RTI Act Exemption for the GST Intelligence and Enforcement Wings

Apr 28, 2025 | State | Kerala

The Government of Kerala, on April 25, 2025, issued a notification regarding RTI Act Exemption for GST Intelligence and Enforcement Wings. The following has been stated: - •The Government of Kerala has exempted the State GST Intelligence and Enforcement Wings from the purview of the Right to Information Act, 2005 under Section 24(4). This applies to information from files pertaining to these wings. •The exemption is subject to the provisos mentioned in the Act. The decision aims to protect sensitive enforcement-related information. The detailed notification is given in the document below. [Notification No.G.O.(P) No.5/2025/GAD]

View Document

Govt. of Kerala issued a One-time settlement of dues scheme in KSEB

Apr 28, 2025 | State | Kerala

The Government of Kerala, on April 26, 2025, issued a One-time settlement of dues scheme in KSEB. The following has been stated namely: - • It states that it has announced a One-Time Settlement (OTS) scheme for a period of three months starting from May 20. Consumers with electricity bill arrears older than two years can settle their dues under this scheme. Disconnected connections due to non-payment can also be restored upon settling the outstanding amount. • It states that the usual 18% interest on dues older than 10 years will be fully waived. For arrears between 5 to 10 years old, interest will be reduced to 4%, and for 2 to 5 years, it will be 6%. Consumers can pay the interest in six equal installments, and those who clear the principal amount in a single payment will receive a 5% discount. • It states that the scheme also covers arrears under revenue recovery and legal proceedings, as well as cable TV post rental dues and Low tension consumers shall apply at their section office, while high tension consumers should approach the office of the Special Officer (Revenue). More details can be found at ots.kseb.in.

View Document

Kerala Sports (Amendment) Act, 2025

Apr 28, 2025 | State | Kerala

The Law (Legislation-D) Department, Govt. of Kerala on April 26, 2025, issued the Kerala Sports (Amendment) Act, 2025, to further amend the Kerala Sports Act, 2000. The following has been stated namely: - • It states that in the long title for the words “promotion of sports and games”, the words and symbols shall be substituted with:- “promotion of sports, games, e-sports, and sports economy”. • It states

that in the preamble for the words “promotion of sports and games”, the words and symbols shall be substituted with:- “promotion of sports, games, e-sports and sports economy”. • In section 2, after clause (vi), a new clause shall be inserted, namely:— “(viA) “e-sports” means legally recognised sports in electronic form played online between individuals or between teams in a competitive manner using physical and mental abilities that involve expertise and physical fitness;”; • In section 2, after clause (xiii), a new clause shall be inserted, namely:— “(xiiiA) “Schedule” means the Schedule appended to this Act;”. • In section 4, sub-section (1), the following sub-section shall be substituted, namely:— “(1) The Government shall appoint the Director, Directorate of Sports and Youth Affairs as the Secretary of the State Sports Council.”. Detailed notification is attached below. [Notification No. No. 43/Leg. D2/2024/Law]

View Document

Draft Kerala Shops and Commercial Establishments (Amendment) Rules, 2025

Apr 26, 2025 | State | Kerala

The Government of Kerala on April 24, 2025, issued draft Kerala Shops and Commercial Establishments (Amendment) Rules, 2025 to amend the Kerala Shops and Commercial Establishment Rules, 1961. The following has been stated: - •In sub-rule (1) of rule 2G, for the existing Table, the following Table shall be substituted, with a new fee structure in Rule 2 G. Registration/renewal fees now vary based on the number of employees. It ranges from ■70 (nil employees) to ■5,250 (more than 100 employees). This revised table replaces the earlier fee structure. •All objections or suggestions can be submitted for two months from April 24, 2025. The detailed notification is given in the document below. [Notification No.LBRD-E3/39/2024/LBR]

View Document

KSPCB issued a circular regarding the relaxation of the authorization Fee for Laboratories and Clinics

Apr 26, 2025 | State | Kerala

The Kerala State Pollution Control Board (KSPCB) on April 16, 2025, issued a circular regarding the relaxation of the authorisation Fee for Laboratories and Clinics. The following has been stated: - •Initially, non-bedded clinics and labs paid annual fees for up to 15 years for Biomedical Waste Authorisation, later changed to a one-time fee with perpetual validity. •During the COVID-19 crisis, a relaxation allowed the deduction of previously paid fees when switching to perpetual validity. However, this relaxation has now been withdrawn. •From now on, all new applications must pay the full one-time fee, with no deductions for past payments. The detailed circular is given in the document below. [Circular No. KSPCB/I 058 I 2024-SE E- 1]

View Document

Govt. of Kerala issued the amendment to the Kerala Goods and Services Tax (Second Amendment) Rules, 2025

Apr 25, 2025 | State | Kerala

The Taxes Department, Govt. of Kerala, on April 22, 2025, issued the amendment to the notification no. G.O.(P) No. 79/2017/TAXES. dated June 30, 2017 under the Kerala Goods and Services Tax (Second Amendment) Rules, 2025. This shall come into force from March 27, 2025. The following has been stated namely: - • In rule 164, sub-rule (4), after the words “after payment of the full amount of tax”, the words shall be inserted, namely:- “related to period mentioned in the said sub-section and”. • In rule 164, after sub-rule (4), a new Explanation shall be inserted, namely: - “Explanation, - No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Kerala Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.” • In rule 164, sub-rule 7, after the first proviso, a new proviso and explanation shall be inserted, namely:- “Provided further that where the notice or statement or order mentioned in sub-section (1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said subsection and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the Appellate Authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper. Explanation,– For the removal of doubt, it is clarified that the appeal application shall be deemed to have been withdrawn to the extent of the said intimation for the period from the July 01, 2017 to the March 31, 2020 or part thereof, for the purpose of sub-clause (3) of section 128A.” [Notification No. G.O.(P) No.80/2025/TD]

View Document

Govt. of Kerala issued the Kerala Minor Mineral Concession (Amendment) Rules, 2025

Apr 25, 2025 | State | Kerala

The Industries (A) Department, Govt. of Kerala, on April 24, 2025, issued the Kerala Minor Mineral Concession (Amendment) Rules, 2025, to further amend the Kerala Minor Mineral Concession Rules, 2015. The following has been stated namely:- • In Rule 14, after sub-rule (1), a new sub-rule shall be inserted, namely:- “1A” Every quarrying permit for ordinary earth under sub-rule (1) shall be granted subject to the following conditions, namely:- (a) Quarrying shall be strictly confined to the area allotted for the purpose. • (b) the permit holder shall not carry on or allowed to be carried on any quarrying operations at or to any points within a distance of 25 meters from the boundary or boundaries of adjacent properties or 50 meters from any residential building except with the consent of the owners of such property or building or 75 meters from any railway line, 50 meters from any bridge, reservoir, tanks and canals or other public works except with the previous permission of the authorities concerned or State Government or competent authority, as the case may be Provided that, in case the quarrying is carried out for the sole purpose of supply of ordinary earth to Government works, the permit holder shall not carry on or allowed to be carried on any quarrying operations at or to any points within a distance of 25 meters from the boundary or boundaries of adjacent properties or 50 meters from any bridge, reservoir, tanks, and canals or other public works except with the previous permission of the District Geologist concerned. In such a case, proper study by the Government Engineers who supervise the Government work shall be conducted to excavate ordinary earth scientifically and such excavation shall be carried as per the recommendations of the engineers based on the guidelines and conditions stipulated by the Government. The permit holder shall abide by the conditions imposed by the District Geologist concerned which are found proper and necessary. Provided further that, the area of the

extraction of ordinary earth may be extended upto 5 hectares, in case the quarrying is carried out for the sole purpose of supply of ordinary earth to Government works. Provided also that, in the case of extraction of ordinary earth in connection with the construction of buildings, the person who obtained building permit and plan from the Local Self Government Institutions may extract ordinary earth as per the conditions imposed by the authorities concerned in this regard and in such case, the condition No.3 in Form N shall not apply. In cases where the environmental clearance under Environment Impact Assessment Notification is mandatory for the development of land and extraction of ordinary earth, such activities shall be carried out as per the conditions stipulated therein. In the event of failure to complete at least the construction of basement of building within two years from the date of issuance of mineral transit passes the act of extraction of minor minerals shall be treated as illegal and the offender shall be liable to pay an amount equal to five times the royalty of the minor mineral extracted from the area, in addition to the amount already paid. Detailed notification is attached below. [Notification no. S. R. O. No. 472/2025]

View Document

Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Kerala (Amendment) Rules, 2017

Apr 24, 2025 | State | Kerala

The Labour and Skills (J) Department, Govt. of Kerala, on April 22, 2025, issued the Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Kerala (Amendment) Rules, 2017. It states that an erratum is being issued to rectify an arithmetical error found in Rule 2(b) of the Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Kerala (Amendment) Rules, 2017, published as S.R.O. No. 670/2017. This amendment was originally issued via G.O.(P) No.101/2017/LBR dated 30th October 2017. The purpose of the erratum is solely to correct the identified error and ensure the accuracy of the rule as intended. [Notification No. S. R. O. No. 464/2025]

View Document

Kerala Govt. issued a press release regarding the Amnesty Scheme 2025

Apr 24, 2025 | State | Kerala

The Government of Kerala on April 24, 2025, issued a press release regarding the Amnesty Scheme 2025. The following have been stated: • The state government has announced four types of amnesty schemes namely General Amnesty Scheme 2025, Flood Cess Amnesty 2025, Amnesty for Bar Hotels 2025 and Distillery Arrears Settlement Scheme 2025. The deadline for joining amnesty schemes will be June 30, 2025. • Under the General Amnesty Scheme 2025, an opportunity is available to settle tax arrears related to previous laws like Kerala Value Added Tax Act, Kerala General Sales Tax Act, Kerala Surcharge on Tax Act, Kerala Agricultural Income Tax Act, Kerala Luxury Tax Act and Central Sales Tax Act. • Under the General Amnesty Scheme 2025, those participating in the scheme will get a fixed percentage of tax arrears and full exemption on penalty and interest. Under this scheme arrears are divided into three slabs based on the amount of tax on them. Dues can be settled by collecting tax at the following rates • First slab arrears with tax amount between Rs. 50 thousand to Rs. 10 lakh can be settled by paying 30% of the tax amount. • Arrears with tax amount between Rs 10 lakh and Rs 1 crore in the second slab can be settled in two ways. Non-appealable (non-litigation) arrears can be settled by collecting 50 percent of the tax amount 40 percent

of the tax amount under appeal (litigation). • The third slab, the arrears of tax amount above Rs 1 crore, can be settled in two ways. Non-appeal (non-litigation) arrears can be settled by settling 60 percent of the tax amount, and appeal (litigation) arrears by settling 50 percent of the tax amount.

View Document

Kerala Govt. issued Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of February 2025

Apr 23, 2025 | State | Kerala

The Department of Economics & Statistics, Kerala on April 15, 2025, released the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of February 2025 Vide G.O.(MS) No.103/2013/LBR. dated August 31, 2013, of the Labour and Skills (E) Department, Government of Kerala, and the G.O.(MS) No. 34/2015/LBR. dated March 26, 2015, published in the Kerala Gazette Extraordinary No.19 (Vol. IV) dated May 12, 2015. Linking factors approved in G.O (MS) No .34/2015/LBR. dated March 26, 2015, have been used with effect from April 2015. Based on the old series 1998-99 = 100 for all centers. [Notification No. DES/1036/2023-P3(1)]

View Document

KUHS BSc EMT Course Regulations 2024

Apr 22, 2025 | State | Kerala

The Government of Kerala on April 16, 2025, issued the KUHS BSc EMT Course Regulations 2024. The key highlights of the regulations are as stated: • These regulations are applicable for all students admitted to BSc EMT course from the admission year 2024. • The Candidate should have completed 17 years of age as on 31 December of the admission year and for admission to the course the candidate shall have passed the Higher secondary examination conducted by Board of Higher Secondary Education, Govt. of Kerala or Examinations recognized equivalent there to by the Kerala University of Health Sciences through full time regular mode of study with 50% marks in aggregate for Physics, Chemistry and Biology put together and separate minimum pass mark for Physics, Chemistry and Biology. Aggregate marks should be calculated based on the pass criteria adopted by the concerned Board conducting the qualifying examination. • The selection of students for the course shall be merit based, ensuring transparency and fairness. • KUHS shall register / admit students, only to the courses and institutions affiliated and recognized by KUHS. • The duration of the course is 4 years including 1 year compulsory rotating internship. The Minimum number of working days shall not be less than 240 days in an academic year. The Minimum 80% attendance in theory and 80% attendance in Practical/ clinical, in each subject separately in each year for appearing for University Examinations. This mandatory requirement cannot be diluted under any circumstances, including maternity/medical leave. [Notification No. 10155/2022/ACI/Gen.A2/AHS/KUHS (12)]

View Document

KUHS BSc NMT Course Regulations 2024

Apr 22, 2025 | State | Kerala

The Government of Kerala on April 16, 2025, issued the KUHS BSc NMT Course Regulations 2024. The key highlights of the regulations are as stated: • These regulations are applicable for all students admitted to BSc NMT course from the admission year 2024. • The Candidate should have completed 17 years of age as on 31 December of the admission year and for admission to the course candidates shall have passed the Higher secondary examination conducted by Board of Higher Secondary Education, Govt. of Kerala or Examinations recognized equivalent there to by the Kerala University of Health Sciences through full time regular mode of study with 50% marks in aggregate for Physics, Chemistry and Biology put together and separate minimum pass mark for Physics, Chemistry and Biology. Aggregate marks should be calculated based on the pass criteria adopted by the concerned Board conducting the qualifying examination. • The selection of students for the course shall be merit based, ensuring transparency and fairness. • KUHS shall register / admit students, only to the courses and institutions affiliated and recognized by KUHS. • The duration of the course is 4 years including 1-year internship. The Minimum number of working days shall not be less than 240 days in an academic year. the Minimum 80% attendance in theory and 80% attendance in Practical/ clinical, in each subject separately in each year for appearing for University Examinations. This mandatory requirement cannot be diluted under any circumstances, including maternity/medical leave. [Notification No. 10155/2022/ACI/Gen.A2/AHS/KUHS (15)]

View Document

KUHS BASLP Course Regulations 2024

Apr 21, 2025 | State | Kerala

The Government of Kerala on April 16, 2025, notified KUHS BASLP Course Regulations 2024. The following has been stated: - •The regulations specify that candidates must be at least 17 years old by December 31 of the admission year and must have passed Higher Secondary or equivalent with 50% aggregate in relevant science subjects. •Relaxations in age and marks apply for reserved categories, and candidates must be Indian citizens and medically fit. Admission is merit-based as per Government/KUHS norms, with seat numbers and course standards regulated by KUHS and RCI. •Institutions must complete student registration on the KUHS portal before the cut-off date, ensuring the authenticity of data. Course fee, syllabus, and medium of instruction are as per KUHS/Government stipulations, with English as the official medium. These regulations apply to all students admitted to the BASLP course from the admission year 2024. They shall come into force from April 16, 2025. The detailed notification is given in the document below. [Notification No. 10155/2022/ACI/Gen.A2/AHS/KUHS (14)]

View Document

KUHS BSc Medical Microbiology Course Regulations 2024

Apr 21, 2025 | State | Kerala

The Government of Kerala on April 16, 2025, notified KUHS BSc Medical Microbiology Course Regulations 2024. The following has been stated: - •The regulations specify that candidates must be at least 17 years old and have passed Higher Secondary with 50% aggregate in Physics, Chemistry, and Biology; relaxations

apply for certain categories. Admission is merit-based, and the course duration is 4 years, with 80% minimum attendance required in theory and practicals. •KUHS mandates proper registration through affiliated institutions and prescribes syllabus, fees, and medium of instruction in English. •Condonation for attendance shortage (up to 5%) is allowed once, and institutions must monitor student progress and report regularly to KUHS. They shall come into force from April 16, 2025. These regulations apply to all students admitted to the BSc Medical Microbiology course from the admission year 2024. The detailed notification is given in the document below. [Notification No. 10155/2022/ACI/Gen.A2/AHS/KUHS (9)]

View Document

KUHS BSc Perfusion Technology Course Regulations 2024

Apr 21, 2025 | State | Kerala

The Government of Kerala on April 16, 2025, notified the KUHS BSc Perfusion Technology Course Regulations 2024. The following has been stated- It applies to all students admitted from the academic year 2024 onwards. The course is of four years' duration, including a one-year compulsory rotatory internship. Admission requires candidates to have completed 17 years of age by 31st December of the admission year and to have passed Higher Secondary Education in Physics, Chemistry, and Biology with at least 50% aggregate marks. Admission is merit-based, and selection, fee structure, and seat allotment are as per the guidelines of KUHS and the Government of Kerala. Students must be medically fit, and internal assessment marks and attendance (minimum 80% in each subject's theory and practical) are mandatory to appear in university examinations. Each academic year must have at least 240 working days. A minimum of three internal assessments must be conducted by the college for each subject, including a university model exam, and candidates must score at least 50% marks in both theory and practical assessments. University examinations require a separate minimum of 50% marks in theory and practical. Condonation of attendance (up to 5%) is allowed once, and grace marks (maximum of 5) may be awarded at the discretion of the pass board. Students can be promoted up to the third year based on attendance and internal marks, but promotion to the fourth year is allowed only after passing all previous subjects. Upon successful completion of all subjects and internship, students are eligible for the award of the degree under the Faculty of Allied Health Sciences. Degree classification is based on aggregate marks: 50–59% is Second Class, 60–74% is First Class, and 75% and above is First Class with Distinction. Rank is awarded only to those who clear all exams in the first attempt within the minimum course duration. Certificates, mark lists, transcripts, and the final degree are issued digitally by KUHS, and all aspects not covered explicitly in these regulations are governed by KUHS academic regulations in force. [Notification No. 10155/2022/ACI/Gen.A2/AHS/KUHS (10)]

View Document

Kerala Govt. notified regarding the limits of working hours of women employed in the factories

Apr 16, 2025 | State | Kerala

The Labour and Skills Department, Government of Kerala on April 11, 2025, issued the notification regarding the limits of working hours of women employed in the factories. The following has been stated namely: - • The limits of working hours have been varied for the women employed in the factories, mentioned in the schedule hereto as 6.00 a.m to 10.00 p.m section subject to the following conditions, namely: - o No woman

shall be employed or caused to be employed between 10 p.m and 5 a.m. o Separate dormitory accommodation shall be given to women workers. o Free transport facilities to house with accompanying security personnel shall be provided to the women employees working beyond 7 p.m. o Notice of periods of work shall be exhibited in the factory. o Rotation of shifts shall be planned in such a way that the intervening weekly holidays are duly availed by the workers before any such changes take effect. [Notification No. G.O.(P)No.24/2025/LBR]

View Document

Govt. of Kerala amended an older notification related to the extension of the Compounding Benefit Period for Undervaluation Cases under the Kerala Stamp Act, 1959

Apr 15, 2025 | State | Kerala

The Government of Kerala, on April 10, 2025, amended an older notification, No. G.O. (P) No. 167/2024/TAXES, dated November 19, 2024, related to the extension of the Compounding Benefit Period for Undervaluation Cases under the Kerala Stamp Act, 1959 The following has been stated: - •In the Order, in item (iv), for the figures, letters, word, and symbol “31st March 2025,” the figures, letters, word, and symbol “31st December 2025” shall be substituted. The detailed notification is given in the document below. [Notification No. G.O.(P) No.74/2025/TAXES]

View Document

Govt. of Kerala issued a circular regarding the Instructions to ensure electricity security

Apr 15, 2025 | State | Kerala

The Government of Kerala on April 12, 2025, issued a circular regarding the Instructions to ensure electricity security. The following has been stated namely: - • The Electrical Inspectorate has issued important safety instructions to be followed during temple festivals to prevent electrical accidents:- Pongala Safety: Avoid conducting Pongala under electric posts or low-hanging power lines. Quality Materials: Use only high-quality electrical wires, switches, and switchboards. Licensed Work Only: Light decorations must be done by approved contractors with prior permission from the District Electrical Inspector. Lighting Placement: Install tube lights and lanterns at safe heights, out of public reach. No Metal Decorations: Avoid decorating iron pillars, grills, or metal boards with lights. • It states that the Electrical Inspectorate has issued guidelines to prevent electrical accidents during the summer and ensure a safe environment and they are:- Be careful not to use an iron pick/ladder to pick up fruit from trees near power lines. Do not place flammable or fire-prone objects near electrical appliances. Maintain a safe distance from transformers. Detailed notification is attached below.

View Document

Govt. of Kerala notified regarding the Kerala Motor Transport Workers’ (Amendment) Rules, 2025

Apr 15, 2025 | State | Kerala

The Labour & Skill Department, Government of Kerala on April 08, 2025, notified regarding the Kerala Motor Transport Workers' (Amendment) Rules, 2025 further to amend the Kerala Motor Transport Workers' Rules, 1962. It states that in rule 5, the table shall be substituted to update the fee structure based on the number of motor transport workers employed on any one day during the year. The revised table prescribes a fee of ■575 for up to 5 workers, ■865 for 6 to 10 workers, ■1,725 for 11 to 20 workers, ■2,875 for 21 to 30 workers, and ■3,450 for 31 to 40 workers. Detailed notification is attached below. [Notification No. G.O.(P) No.32/2025/LBR]

View Document

Kerala Govt. amended notification under the Kerala Goods and Services Tax (Second Amendment) Rules, 2024

Apr 09, 2025 | State | Kerala

The Taxes Department, Kerala on April 03, 2025, issued the amendment to the notification no. G.O.(P) No.134/2024/TD. Dated October 07, 2024 under the Kerala Goods and Services Tax (Second Amendment) Rules, 2024. The following has been stated namely: - • In the said notification, for the words and figure "provisions of rule 2 of the said rules" the words, symbol, bracket and figures "sub-rule (1) of rule 2 of the said rules" shall be substituted. The notification shall come into force on October 07, 2024. [Notification No. G.O.(P) No.59/2025/TD]

View Document

Kerala Govt. notified regarding the mandatory permit for petroleum products

Apr 09, 2025 | State | Kerala

The Government of Kerala on April 04, 2025, issued the notification regarding the Permit mandatory for petroleum products. The following has been stated namely: - • A notification has been issued making the necessary documents and conditions mandatory for bringing and storing petroleum products into the state. • Individuals bringing petroleum products of 50 liters or more from outside the state should carry the original permit approved by the Deputy Commissioner, Taxpayer Services Headquarter along with other documents like bill/delivery note while moving the goods. • Only 75 liters of petroleum products can be brought into the state under one permit. Only one permit will be allowed per person per week. The validity of the permit will be 3 days. • Petroleum products brought into the state on behalf of oil companies and authorized establishments registered under the KGST Act, 1963 for retail sale of petroleum products do not require a permit. The notification will come into force from April 10

View Document

Kerala Govt. notified regarding the Motor Workers Welfare Fund Due Payment

Apr 09, 2025 | State | Kerala

The Taxes Department, Kerala on April 03, 2025, issued the amendment to the notification no. G.O.(P) No.134/2024/TD. Dated October 07, 2024 under the Kerala Goods and Services Tax (Second Amendment) Rules, 2024. The following has been stated namely: - • In the said notification, for the words and figure “provisions of rule 2 of the said rules” the words, symbol, bracket and figures “sub-rule (1) of rule 2 of the said rules” shall be substituted. The notification shall come into force on October 07, 2024. [Notification No. G.O.(P) No.59/2025/TD]

Kerala Motor Transport Workers (Amendment) Rules, 2025

Apr 09, 2025 | State | Kerala

The Labour and Skills (E) Department, Government of Kerala, on April 08, 2025, notified the Kerala Motor Transport Workers’ (Amendment) Rules, 2025, further to amend the Kerala Motor Transport Workers’ Rules, 1962. The following has been stated: - •The revised Table under Rule 5 outlines the fees for employing motor transport workers based on the number of workers. The fees range from Rs. 575 for up to 5 workers to Rs. 28,750 for 501 to 750 workers. The table provides a tiered structure for worker numbers and associated fees. They shall come into force at once. The detailed notification is given in the document below. [Notification No. G.O. (P) No.32/2025/LBR]

View Document

Govt. of Kerala amended an older notification related to the Kerala Abkari Shops Disposal Rules

Apr 08, 2025 | State | Kerala

The Government of Kerala on April 05, 2025, amended an older notification No. G. O. (P) No. 14/2017/TD, dated March 21, 2017, related to Kerala Abkari Shops Disposal Rules. The following has been stated: - •In the notification in the second paragraph, for the figures, letter,s and word “1st April 2024”, the figures, letters and word “1st April 2025” shall be substituted. •This notification shall be deemed to have come into force with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No. G. O. (P) No. 63/2025/Taxes.]

View Document

Kerala Cooperative Societies (Amendment) Rules, 2025

Apr 08, 2025 | State | Kerala

The Government of Kerala on April 02, 2025, notified the Kerala Cooperative Societies (Amendment) Rules, 2025 to further amend the Kerala Cooperative Societies Rules, 1969. The following has been stated- •After rule 43B, the 43C. Motion of no confidence for removal of Managing Committee by General Body rule shall be added. [Notification No.380/2025]

View Document

Kerala Govt. issued the appointment date of certain provisions of Kerala Goods and Services Tax (Second Amendment) Rules, 2024

Apr 08, 2025 | State | Kerala

The Government of Kerala on April 03, 2025, issued the appointment date of certain provisions of Kerala Goods and Services Tax (Second Amendment) Rules, 2024. The following have been stated: • Sub-rules (23), (26) and (31) of rule 2 shall come into force on February 11, 2025. • Sub-rules (7), (36) and clause (ii) of sub-rule (37) of rule 2 shall come into force on April 01, 2025. [Notification No. S. R. O. No. 384/2025]

View Document

Kerala Govt. notified regarding the annual rental of Foreign Liquor-1 Shops

Apr 08, 2025 | State | Kerala

The Government of Kerala on April 03, 2025, issued a notification regarding the annual rental of Foreign Liquor-1 Shops. It is notified that the annual rental of Foreign Liquor-1 Shops shall be ■ 4,00,000 (Rupees Four Lakhs only) each for the year 2025-2026. [Notification No. S. R. O. No. 396/2025]

View Document

Government of Kerala issued Mandatory Permit for Import of Petroleum Products into Kerala from April 10 2025

Apr 06, 2025 | State | Kerala

The Government of Kerala on April 01, 2025, issued a Mandatory Permit for Import of Petroleum Products into Kerala from April 10, 2025. The Department has announced that from April 10, 2025, a permit will be mandatory for bringing 50 liters or more of petroleum products into the state from outside. The permit, issued by the Commissioner and Taxpayer Services Headquarters at Swapuram, must be carried in original along with other transport documents. Each permit is valid for 3 days, allows up to 75 liters, and is restricted to one permit per person per week. However, establishments registered under the KGST Act, 1963, for retail petroleum sales and oil companies are exempt from this requirement. [Notification No. CT/15318/2019-P2]

View Document

Kerala Govt. notified regarding the additional documents to be accompanied by and the additional conditions to be complied by the person in charge of a conveyance carrying petroleum products

Apr 06, 2025 | State | Kerala

The State Goods and Services Tax Department, Kerala on April 01, 2025, issued the notification regarding the additional documents to be accompanied by and the additional conditions to be complied by the person in charge of a conveyance carrying petroleum products. The following has been stated namely: - • The documents to be carried by the person in-charge of a conveyance, who carry petroleum products from

outside the state, other than the conveyance carrying petroleum products for the Oil Companies has been stated in the notification. • The conditions to be complied by the person in-charge of a conveyance, other than the conveyance of the Oil Companies, who carry petroleum products brought from outside the state has been stated in the notification. • Conditions/accompanying of documents are not applicable if the petroleum products are brought into the state by filling as a fuel in the fuel tank of vehicles' internal combustion engine, as per the specifications of the manufacturer. This shall come into force from April 10, 2025. [Notification No. 05/2025-State Tax]

View Document

Government of Kerala issued Revised Working Hours for Women in Select Factories

Apr 02, 2025 | State | Kerala

The Government of Kerala on March 27, 2025, issued Revised Working Hours for Women in Select Factories. Revising the permissible working hours for women in specific industries. The new limit allows women to work from 6:00 a.m. to 10:00 p.m. with certain conditions to ensure their safety and well-being. Key Conditions for the Employment of Women Workers No employment between 10:00 p.m. and 5:00 a.m. Separate dormitory accommodation must be provided. Free transport with security personnel for women working beyond 7:00 p.m. Work periods must comply with the Factories Act and be approved by the Inspector of Factories. Strict adherence to daily work hour limits as per Section 54 of the Factories Act, 1948. Shift rotation planning must ensure weekly holidays before any changes. Exemption details to be recorded in the inspection book (Form-33). Protection of women's dignity, self-esteem, and safety must be ensured by the management. Exemption is subject to government modification or revocation at any time. Industries Covered under this Notification The revised working hours apply to 24 specific industries, including food processing, garment manufacturing, printing, electronic, rubber, latex, medical equipment, and packaging industries. This notification aims to enhance employment opportunities for women while ensuring their safety and compliance with labor laws. [Notification No. S. R. O. No. 372/2025]

View Document

Kerala Distillery and Warehouse (Amendment) Rules, 2025

Apr 02, 2025 | State | Kerala

The Department of Taxes, Govt. of Kerala on March 28, 2025, issued the Kerala Distillery and Warehouse (Amendment) Rules, 2025, to further amend the Kerala Distillery and Warehouse Rules, 1968. The following has been stated namely: - • In rule 14, in the explanation, after the words “uniform allowance” the symbols and words “medical reimbursement, earned leave surrender” shall be inserted. • In FORM IV A, in condition No. 18, after the words “uniform allowance” the symbols and words “medical reimbursement, earned leave surrender” shall be inserted. [Notification no. - S. R. O. No. 366/2025]

View Document

KSEB issued notification regarding the Removal of Advertisement Boards and Posters from Electric Posts

Apr 02, 2025 | State | Kerala

The Kerala State Electricity Board (KSEB) on April 02, 2025, issued notification regarding the Removal of Advertisement Boards and Posters from Electric Posts. KSEB has ordered the removal of billboards and posters from electricity posts. Those who installed them before April 15 must take them down, or KSEBL will do so and charge the cost to the responsible parties. If the payment is not made within 15 days of notice, a 12% interest will be applied.

Kerala Foreign Liquor (Compounding, Blending and Bottling) (Amendment) Rules, 2025

Apr 01, 2025 | State | Kerala

The Department of Taxes, Govt. of Kerala on March 28, 2025, issued the Kerala Foreign Liquor (Compounding, Blending and Bottling) (Amendment) Rules, 2025, to further amend the Kerala Foreign Liquor (Compounding, Blending and Bottling) Rules, 1975. The following has been stated namely: - • In rule 6, in sub-rule (3), in the explanation, after the words “uniform allowance” the symbols and words “medical reimbursement, earned leave surrender” shall be inserted. • In FORM 4, in condition No. 10, after the words “uniform allowance” the symbols and words “medical reimbursement, earned leave surrender” shall be inserted. [Notification no. - S. R. O. No. 366/2025]

View Document

Ladakh

Administration of the Union Territory of Ladakh Food Civil Supplies and Consumer Affairs Department UT Secretariat, Ladakh invited comments on the Draft Union territory of Ladakh Subsidized Kerosene Oil (Licensing & Distribution) Order, 2025

Apr 14, 2025 | State | Ladakh

The Administration of the Union Territory of Ladakh Food Civil Supplies and Consumer Affairs Department UT Secretariat, Ladakh on February 25, 2025, invited comments on the Draft Union territory of Ladakh Subsidized Kerosene Oil (Licensing & Distribution) Order, 2025. The comments are invited from all the stakeholders with in a period of 30 days from the date of publication of this draft Notification on the Official website. The Comments, if any, may be sent by e-mail (secy.fcsca.-utl@ladakh.gov). The draft notification is attached to the document provided below. [File No. 11149]

View Document

Lakshadweep

Govt. of Lakshadweep Administration declared a holiday on April 14, 2025, in observance of the birthday of Dr. B.R. Ambedkar

Apr 07, 2025 | State | Lakshadweep

The General Administration & Protocol, Lakshadweep Administration on April 04, 2025, declared a holiday on April 14, 2025, in observance of the birthday of Dr. B.R. Ambedkar. It states that Notification No. F.No.12/4/2020-JCA2 dated March 27, 2025, the Lakshadweep Administration has declared April 14, 2025, as a closed holiday in observance of Dr. B.R. Ambedkar's birthday. [Notification no. F.No. 35/02/2018-Genl]

View Document

Madhya Pradesh

Madhya Pradesh Government issued a notification regarding the 1% Lifetime Motor Vehicle Tax Exemption for New Factory-Fitted CNG Vehicles

Apr 30, 2025 | State | Madhya Pradesh

The Madhya Pradesh Government on April 28, 2025, issued a notification regarding the 1% Lifetime Motor Vehicle Tax Exemption for New Factory-Fitted CNG Vehicles. Under Section 21(1) of the Madhya Pradesh Motoryan Karadhan Adhiniyam, 1991, has granted a 1% exemption on lifetime motor vehicle tax for all new vehicles with factory-fitted CNG kits registered within one year of implementing the City Gas Distribution (CGD) Policy, 2025. The exemption applies to various vehicle categories as per the Second Schedule of the Act, with tax rates varying by vehicle type and value. This benefit is not applicable to hybrid fuel vehicles (where CNG is one of the fuels) or retrofitted CNG vehicles. [Notification No. 994/TRP/8/0003/2025]

View Document

Govt. of Madhya Pradesh issued amendments in the Madhya Pradesh Goods and Services Tax Rules, 2017

Apr 23, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on April 21, 2025, issued amendments in the Madhya Pradesh Goods and Services Tax Rules, 2017. The following has been stated: - •Rule 164 has been amended to clarify refund and appeal procedures related to demands under Section 128A. •Sub-rule (4) now specifies that tax payment must relate to the period mentioned in the said sub-section. •An explanation is added to deny refunds for taxes already paid for periods before the notification, if demands span both relevant and non-relevant periods. •In sub-rule (7), a new proviso allows applicants to limit their appeal withdrawal only to the relevant period under Section 128A. •The appellate authority will then address the remaining period in the appeal as deemed appropriate. This notification shall be deemed to have come into effect from March 27, 2025. The detailed notification is given in the document below. [Notification No. F.No. CT/8/0006/2025-Sec-1-05(CT) (20)]

View Document

Madhya Pradesh Goods and Services Tax (Amendment) Rules, 2024

Apr 23, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on April 21, 2025, issued the Madhya Pradesh Goods and Services Tax (Amendment) Rules, 2024, to further amend the Madhya Pradesh Goods and Services Tax Rules, 2017. The following has been stated namely:- • In rule 36, sub-rule (3), after the words "suppression of facts", the words and figures shall be inserted with:- "under section 74". • In rule 46, with effect from November 01, 2024, after clause (s), the second proviso shall be omitted; • In rule 46, with effect from November 01, 2024, in the third proviso, for the words "Provided also that in the case of", the words shall be inserted with:- "Provided further that in the case of". • After rule 47, a new rule shall be inserted with effect from November

01, 2024, namely:- "47A. Time limit for issuing tax invoice in cases where the recipient is required to issue an invoice.-Notwithstanding anything contained in rule 47, where an invoice referred to in rule 46 is required to be issued under clause (f) of sub-section (3) of section 31 by a registered person, who is liable to pay tax under sub-section (3) or sub-section (4) of section 9, he shall issue the said invoice within a period of thirty days from the date of receipt of the said supply of goods or services, or both, as the case may be.". • In rule 66, sub-rule (1), after the word, letters, and figure "FORM GSTR-7", the words ", on or before the tenth day of the month succeeding the calendar month," shall be inserted with effect from November 01, 2024. • In rule 86, sub-rule (4B), in clause (b), the words, brackets, and figures "in contravention of sub-rule (10) of rule 96." shall be omitted. • In rule 88B, sub-rule (1), after the words and figures "or section 74", the words, figures, and letter "or section 74A" shall be inserted with effect from November 01, 2024. • In rule 88D, sub-rule (3), after the words and figures "or section 74", the words, figures and letter "or section 74A" shall be inserted with effect from November 01, 2024. Detailed notification is attached below. [Notification no. CT/8/0007/2025-Sec-1-05(C T)(19)]

View Document

Madhya Pradesh Co-operative Societies (Amendment) Act, 2025

Apr 22, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on April 18, 2025, issued the Madhya Pradesh Co-operative Societies (Amendment) Act, 2025, to further amend the Madhya Pradesh Co-operative Societies Act, 1960. This shall come into force from April 18, 2025. The following has been stated namely: - • In section 2, in clause (a-ii), after the words "or any person eligible for election as a member of the Board of Directors of Society or same class of society" the words "or an officer of financing bank of the society concerned" shall be inserted. • In Section 7, in sub-Section (2), in clause (a), for the word "ten" the word "twenty" shall be substituted. • In Section 11, in sub-Section (3), for the existing provisos, a new proviso shall be substituted, “Provided that, where there is a failure on the part of the Registrar to dispose of such application within the period aforesaid, the amendment of the bye-laws shall be deemed to have been registered.". • After Section 16-B, a new Section shall be inserted "16-C. Partnership by Societies.” • In Section 49, in sub-Section (7-A), clause (c) shall be substituted, "(c) In special circumstances, the State Government may, for reasons to be recorded in writing, extend the period further for conducting the election of a society.". Detailed notification is attached below. [Notification no. - 4325-62-twenty one A (Pra.)]

View Document

Govt. of Madhya Pradesh issued a notification regarding mandating the use of Aadhaar for availing benefits under various state-run schemes

Apr 17, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on April 15, 2025, issued a notification regarding mandating the use of Aadhaar for availing benefits under various state-run schemes. The following has been stated: - •The Madhya Pradesh Government has mandated Aadhaar authentication for individuals to access benefits under various departmental schemes using the Samagra platform. Beneficiaries must provide Aadhaar or apply for enrolment if not already assigned one. •Special provisions exist for children, requiring parental consent for enrolment. Departments must facilitate Aadhaar enrolment and updates via designated centres or by acting

as Registrars. •Interim measures and exception handling, as per central guidelines, ensure uninterrupted benefits. The detailed notification is given in the document below. [Notification No. SNT-14-0004-2025-XLI-2 (1)]

View Document

Govt. of Madhya Pradesh notified regarding the extension of 50% Lifetime Motor Vehicle Tax Rebate for Ujjain Vikramotsav Vyapar Mela 2025

Apr 10, 2025 | State | Madhya Pradesh

The Transport Department, Govt. of Madhya Pradesh on April 09, 2025, notified regarding the extension of 50% Lifetime Motor Vehicle Tax Rebate for Ujjain Vikramotsav Vyapar Mela 2025. It states that it had earlier granted a 50% rebate on Lifetime Motor Vehicle Tax for the sale of Non-Transport Vehicles (like motorcycles, private cars, omnibuses, and light transport vehicles) during the Ujjain Vikramotsav Vyapar Mela held from February 26, 2025 to March 30, 2025 and now has extended this tax rebate period until April 09, 2025, using its powers under Section 21(1) of the Madhya Pradesh Motoryan Karadhan Adhiniyam, 1991, while keeping all conditions from the original notification unchanged. [Notification no. 858/1813970/2024/VIII]

View Document

Govt. of Madhya Pradesh issued the scheme for the Implementation of Biofuel Projects

Apr 07, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh, on April 04, 2025, issued the scheme for the Implementation of Biofuel Projects. The following has been stated: - •The Madhya Pradesh government has approved the "Scheme for Implementation of Biofuel Projects" under the state's Renewable Energy Policy 2022. •The scheme aims to utilize the state's agricultural and biomass resources for producing sustainable biofuels, including bio-CNG, Briquettes, and BioChar. •It focuses on reducing fossil fuel dependence, promoting rural employment, and fostering innovation in biofuel technologies. The initiative will establish biofuel production clusters, infrastructure for biomass collection, and biofuel dispensing outlets. •The scheme also seeks to enhance farmers' income and contribute to national energy security and climate goals. The detailed notification is given in the document below. [Notification No. F-NRE-5-0003-2025]

View Document

Madhya Pradesh Renewable Energy Policy 2025

Apr 07, 2025 | State | Madhya Pradesh

The Government of Madhya Pradesh on April 04, 2025, notified the Madhya Pradesh Renewable Energy Policy 2025. It aims to significantly scale up the state’s renewable energy capacity and promote sustainable energy practices. Applicable for five years from the date of its notification, the policy covers all renewable energy projects with a minimum capacity of 500 kilowatts, excluding decentralized systems. Key objectives include achieving renewable energy consumption targets of 20% by FY 2024, 30% by FY 2027, and 50% by

FY 2030, along with attracting ■15,000 crore investment in renewable energy generation by 2024 and ■50,000 crore by 2027. The policy also targets ■4,000 crore investment in renewable energy equipment manufacturing by 2024, increasing to ■10,000 crore by 2027. It proposes the establishment of 10,000 MW renewable energy parks to support green energy development. To incentivize investment, the policy offers a 50% waiver on wheeling charges for five years and full electricity duty exemption for ten years from the date of project commissioning. Additionally, the state has introduced a Pumped Hydro Storage Policy 2025 to strengthen energy storage infrastructure and facilitate better integration of renewable energy into the grid. Through this comprehensive approach, Madhya Pradesh seeks to position itself as a leading hub for renewable energy in India, while driving sustainable development, employment, and economic growth. [Notification No. 108]

View Document

MP Govt. notified regarding the implementation of revised minimum wage rates, including variable dearness allowance for the workers from April 01, 2025, to September 30, 2025

Apr 02, 2025 | State | Madhya Pradesh

The Labour Department, Govt. of Madhya Pradesh on March 28, 2025, notified regarding the implementation of revised minimum wage rates, including variable dearness allowance for the workers from April 01, 2025, to September 30, 2025. The following has been stated namely: - • It has revised minimum wages for 67 scheduled employments, incorporating variable dearness allowance (VDA) based on AICPI, with new rates effective from April 1, 2025, to September 30, 2025. • It provides revised monthly and daily wages for workers in slate pencil manufacturing, employment in a printing press, agriculture planning, and bidi planning. Detailed notification is attached below. [Notification no. - 1/11/Inv./Five/2024/10255]

View Document

Maharashtra

Maharashtra Private Placement Agencies (Regulation) Act, 2025

Apr 30, 2025 | State | Maharashtra

The Government of Maharashtra, on April 28, 2025, issued the Maharashtra Private Placement Agencies (Regulation) Act, 2025. The following has been stated namely:- · It states that every private placement agency shall apply for registration with the Registering Authority in the prescribed form, along with required documents and fees. · It states that the authority must decide within 45 days—either granting registration with specified terms or refusing it. However, registration can only be refused after giving the applicant a fair hearing and stating the reasons for refusal in writing. Renewal of Registration Certificate: · An application for renewal shall be submitted to the Registering Authority at least 45 days before the certificate's expiry, in the prescribed form, with required documents and fees. · The same procedures used for issuing a new certificate also apply to renewal. Cancellation or Suspension of Registration Certificate: The Registering Authority may cancel a certificate if: · It was obtained through misrepresentation or suppression of material facts. · False documents or photographs were used. Detailed notification is attached below. [Act No. XXIV of 2025]

View Document

Maharashtra Private Security Guards (Regulation of Employment and Welfare) (Amendment) Act, 2025

Apr 30, 2025 | State | Maharashtra

The Government of Maharashtra on April 28, 2025, issued the Maharashtra Private Security Guards (Regulation of Employment and Welfare) (Amendment) Act, 2025, to further amend the Maharashtra Private Security Guards (Regulation of Employment and Welfare) Act, 1981. The following has been amended namely: - • Section 2 which states “Definitions” clause (4) has been substituted namely: - “’establishment’ means an establishment as defined in clause (4) of section 2 of the Maharashtra Shops and Establishments (Regulation of Employment and Conditions of Service) Act, 2017;" • Section 3 which states “Scheme for ensuring regular employment of Security Guards” sub-section (2), for clause (c), the following clause shall be substituted, namely: - "(c) for regulating the recruitment and entry into the Scheme of Security Guards and the registration and cancellation of registration of Security Guards and principal employers and including the maintenance of registers and waiting list of Security Guards, removal or restoration, either temporarily or permanently, of names from the registers and waiting list and the imposition of fees for registration” • Section 15 which states “Advisory Committees” the following has been inserted namely: - “(1A) Notwithstanding anything contained in this Act, if the Advisory Committee is not functional for any reason, then the State Government may issue notification or take decision for implementation of the provisions of this Act without advise or consultation of the Advisory Committee." [Notification No. MAHENG/2009/35528]

View Document

MPCB issued a circular regarding obtaining uniform Bank Guarantee towards compliance with the Bio Medical Waste Management Rules, 2016 from Health Care Establishments (HCEs) and Common Bio Medical Waste Treatment facility (CBWTF) operators

Apr 30, 2025 | State | Maharashtra

The Maharashtra Pollution Control Board (MPCB) on April 24, 2025, issued a circular regarding obtaining uniform Bank Guarantee towards compliance with the Bio Medical Waste Management Rules, 2016 from Health Care Establishments (HCEs) and Common Bio Medical Waste Treatment facility (CBWTF) operators. The following has been stated: - •The Maharashtra Pollution Control Board mandates Health Care Establishments (HCEs) and Common Bio Medical Waste Treatment Facilities (CBWTFs) to submit Bank Guarantees (BGs) to ensure compliance with the Bio Medical Waste Management Rules, 2016. •A new uniform BG structure was adopted in the 184th Board meeting for different categories of HCEs based on the number of beds. The BG amount ranges from ■10,000 for non-bedded facilities to ■2,00,000 for those with more than 200 beds. •The validity of the BG extends through the consent period plus an additional four months. The detailed circular is given in the document below. [Circular No. MPCB/PSO/B-250424-FTS–0317]

View Document

Maharashtra Highways (Amendment) Act, 2025

Apr 29, 2025 | State | Maharashtra

The Government of Maharashtra on April 28, 2025, notified the Maharashtra Highways (Amendment) Act, 2025, further to amend the Maharashtra Highways Act 1955. The following has been stated: - •An amendment to Section 18(3) of the Maharashtra Highways Act allows the State Government to extend the stipulated period by up to one year if justified. This decision must be documented in writing. It must also be published in the Official Gazette. Additionally, a summary must be published in two local newspapers, including one in a vernacular language. •Notifications issued under Section 15(2) between March 01- March 31, 2024, which lapsed due to expiry under Section 18(3), shall be deemed operative again. They will remain effective for one more year from the commencement of the 2025 Amendment. All actions taken under these notifications will be considered legally valid. Such actions cannot be challenged in court on the grounds of the notifications having lapsed. The detailed notification is given in the document below. [Notification No. RNI No. MAHENG/2009/35528]

View Document

Maharashtra Mathadi, Hamal and other Manual Workers (Regulation of Employment and Welfare) (Amendment) Act, 2025

Apr 29, 2025 | State | Maharashtra

The Government of Maharashtra on April 28, 2025, notified the Maharashtra Mathadi, Hamal and other Manual Workers (Regulation of Employment and Welfare) (Amendment) Act, 2025 to further amend the Maharashtra Mathadi, Hamal and Other Manual Workers (Regulation of Employment and Welfare) Act, 1969.

The following has been stated- •In section 3 of the principal Act, in sub-section (2), for clause (c), the following clause shall be substituted, namely :- “(c) for regulating the recruitment and entry into the scheme of unprotected workers, and the registration and cancellation of registration of unprotected workers and employers, including the maintenance of registers and waiting list of unprotected workers, removal, either temporarily or permanently, of names from the registers and waiting list, and the imposition of fees for registration;". •In section 14 of the principal Act,- (1) after sub-section (1), the following sub-section shall be inserted, namely:- "(1A) Notwithstanding anything contained in this Act, if the Advisory Committee is not functional for any reason, then the State Government may issue notification or take decision for implementation of the provisions of this Act without advise or consultation of the Advisory Committee."; (2) for sub-section (6), the following sub-section shall be substituted namely:- "(6)(a) The term of office of members of the Advisory Committee, other than the members representing the State Government, shall be five years from the date of publication of notification of their names in the Official Gazette. Such members shall hold office during the pleasure of the Government. (6) The State Government shall fill the vacancy of members other than the members representing the State Government at the earliest and in any case before expiry of six months from the date of occurrence of such vacancy.". •In section 16 of the principal Act, in the Explanation, for the word "fourteen" the word "eighteen" shall be substituted. [Notification No.25 of 2025]

View Document

Registration (Maharashtra Amendment) Act, 2023

Apr 29, 2025 | State | Maharashtra

The Government of Maharashtra on April 28, 2025, issued the Registration (Maharashtra Amendment) Act, 2023 to further amend the Registration Act, 1908, in its application to the State of Maharashtra. The following amendments have been stated: After section 18 of the Registration Act, 1908, in its application to the State of Maharashtra (hereinafter referred to as "the principal Act"), the following section shall be inserted, namely:- "18A. (1) Notwithstanding anything contained in this Act, the following classes of documents shall be refused for registration, namely :- (a) the document relating to transaction, which is prohibited by any Central Act or State Act, for the time being in force ; (b) the document relating to transfer of property by way of agreement for sale, sale, gift, exchange or lease or otherwise in respect of any immovable able property owned by the Central Government or State Government or any Authority or undertaking of the Central Government or State Government or any authority or undertaking constituted or established under any Central Act or State Act, for the time being in force, executed by any person other than those statutorily empowered to do so; (c) the document relating to transfer of property by way of agreement for sale, sale, gift, exchange or permanent alienation or lease or otherwise pertaining to any immovable property which is attached permanently or provisionally by any competent authority under any Central Act or State Act, for the time being in force or any court or tribunal; (d) document of any description as may be prescribed by the State Government by rules made under this Act. (2) Every rule made under this section shall be laid as soon as may be after it is made, before each House of the State Legislature." • In section 21 of the principal Act,- o in sub-section (1) for the words "unless it contains a description of such property sufficient to identify the same.", the following shall be substituted, namely :- "unless it contains such description of the property, and accompanies with such papers and documents, as may be prescribed by the State Government by rules made under this Act, sufficient to identify the same."; o after sub-section (1), the following sub-section shall be inserted, namely :- "(IA) Every rule made under this section shall be laid as soon as may be after it is made, before each House of the State Legislature.". • In section 22 of the principal Act, in sub-section (2), after the words, brackets and figure "sub-section (1)", the words, brackets and figures "and sub-section (1) of section 21" shall be inserted. [ACT

No. XXIII OF 2025]

View Document

Maharashtra Govt. issued various issues related to availment of benefit of Section 128A of the CGST Act, 2017

Apr 23, 2025 | State | Maharashtra

The Government of Maharashtra on April 11, 2025, issued a notification to be made applicable mutatis mutandis in regard to various issues related to availment of benefit of Section 128A of the CGST Act, 2017. The following has been stated in the circular issued by CBIC Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the CGST Act, 2017. Key concerns include eligibility where payment was made via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. Accordingly, in view of the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the CGST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, prior to the notification of section 128A i.e. November 01, 2024, would be eligible for the benefit under section 128A of the CGST Act? Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B, before coming into force of section 128A into force, i.e. 1st November 2024, are eligible for benefit provided under said section. It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B prior to the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the CGST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertains to period covered partially under Section 128A and partially by those outside it. It is stated that amendments to Rule 164(4) and the proviso to Rule 164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond those covered under Section 128A. [Circular No. JC (HQ)-5/HQR-13/GST/2025/B-55]

View Document

Govt. of Maharashtra notified regarding the Textile Policy, 2018 23: Guidelines for project establishment

Apr 22, 2025 | State | Maharashtra

The Department of Cooperation, Marketing and Textiles on April 22, 2025, notified regarding the Textile Policy, 2018 23: Guidelines for project establishment. The following has been stated namely: - • Since certain textile units begun under the 2018■23 policy came into production on or after 2 June 2023, they will receive the capital subsidy available under the Integrated and Sustainable Textile Policy 2023■28—replacing the

earlier interest■subsidy benefit. • It states that textile units that began projects during the 2018■23 policy period but entered production on or after 2 June 2023 will receive the capital■subsidy scheme in place of the interest■subsidy scheme, provided their bank loan was sanctioned or machinery advance paid within the 2018■23 period. [Notification no. - Policy 2025/Q. No.01 / Tex – 5]

View Document

MPCB issued a circular regarding the Clarification on Revision of Consent Fees for Renewal of consent of Infrastructure Projects, which are handed over to society

Apr 22, 2025 | State | Maharashtra

The Maharashtra Pollution Control Board (MPCB) on April 21, 2025, issued a circular regarding the Clarification on Revision of Consent Fees for Renewal of consent of Infrastructure Projects, which are handed over to society. The following has been stated namely:- • It states that the clarification has been issued regarding the process for recognizing the handover of projects from Builders/Developers to Co-operative Housing Societies (CHS), the calculation of penal fees, and the revised bank guarantee framework. • It states that a project to be considered as handed over to a CHS under the following documents shall be submitted: (1) Society Registration Certificate, (2) Conveyance Deed or Agreement between the developer and the CHS, (3) Physical Handover Documents, and (4) an Undertaking from the society regarding project takeover and the status of Pollution Control Systems. Only applications accompanied by these documents will be considered valid for handover recognition. • It notifies that the clarification has been provided regarding penal fee calculation and the revised Bank Guarantee (BG) regime for Co-operative Housing Societies (CHS) registered under the Maharashtra Co-operative Societies Act, 1960. • Penal fees will be applicable only on pollution control infrastructure (such as STP, OWC, and DG sets) for projects that have been handed over to CHS, as per the Board's Circular dated 02/01/2024. Detailed notification is attached below. [Notification no. MPCB/JD(WPC)/TB-3/B-250421-FTS-0025]

View Document

MPCB issued a notification regarding mandatory Consent for Automobile Service Centres

Apr 21, 2025 | State | Maharashtra

The Maharashtra Pollution Control Board (MPCB) on April 21, 2025, issued a notification regarding mandatory Consent for Automobile Service Centres. The following has been stated: - •As per CPCB's revised categorization, automobile servicing, repairing, and painting units fall under the Orange Category. All such units in Maharashtra must obtain valid consent to establish/operate under the Water and Air Acts and Hazardous Waste Rules, 2016. •Applications must be submitted online within 15 days of the public notice. Non-compliance will attract legal action under environmental laws. The detailed notification is given in the document below.

View Document

Government of Maharashtra Implemented the Telecommunication Infrastructure Policy, 2024

Apr 18, 2025 | State | Maharashtra

The Government of Maharashtra on April 17, 2025, implemented the Telecommunication Infrastructure Policy, 2024 in Maharashtra. Officially approved the implementation of the Telecommunication Infrastructure Policy, 2024, to align with the new Telecommunication Act, 2023 and Telecommunication (Right of Way) Rules, 2024 enacted by the Central Government. This policy aims to ensure the rapid and seamless development of telecommunication infrastructure across the state to support next-generation technologies, especially 5G. The Central Government notified the Telecommunication Act, 2023 on June 26, 2024, and subsequently brought the Telecommunication (Right of Way) Rules, 2024 into effect from January 1, 2025. These legal frameworks are intended to streamline permissions, reduce costs, and eliminate delays in infrastructure deployment. Maharashtra's previous telecom policy, dated November 4, 2022, is now superseded in view of these new national-level legislations. Accordingly, the Government Resolution dated April 17, 2025, officially enforces the implementation of the above central policies in Maharashtra. The goal is to enhance connectivity, improve digital access, and boost economic development by enabling quick rollout of telecom infrastructure. [Notification No. Dusudho-1825/Q.No. 49]

View Document

Govt. of Maharashtra issued a notification regarding the creation of the Mahagyandeep Portal

Apr 18, 2025 | State | Maharashtra

The Government of Maharashtra on April 17, 2025, issued a notification regarding the creation of the Mahagyandeep Portal. The following has been stated: - •The Government of Maharashtra has approved implementing the National Education Policy, 2020 through the "Mahagyandeep" online initiative. •Led by YCMOU and supported by major state universities, it aims to provide quality e-learning, train teachers in e-content creation, and ensure standardized curriculum delivery. •A dedicated LMS developed by MKCL will manage student enrolment, study progress, and credit transfer. The Mahagyandeep Federation will oversee planning, SOPs, and coordination among universities. The detailed notification is given in the document below. [Notification No. Narrow-2025/Pro.No.66/Tanshi-2]

View Document

Maharashtra State Data Policy 2024 (MSDP-2024)

Apr 18, 2025 | State | Maharashtra

The Government of Maharashtra on April 17, 2025, issued the Maharashtra State Data Policy 2024 (MSDP-2024). This policy will be applicable to all the data and information created, generated, collected, archived by: • The Government of Maharashtra • local governments such as Zilla Parishad, Municipal Corporations, etc. • authorized entities / Departments / Organizations/ Authorities etc. as defined as 'State' 2 • Private entities delivering public services that have a legal to share or provide data. • An entities where government funds fully or partially. The following have been stated: Need for the Policy The Maharashtra

State Data Policy 2024 (MSDP) aims to harness the power of data for efficient, transparent, and data-driven governance. Recognizing the current fragmentation of data across departments, the policy introduces a unified framework and establishes a State Data Authority (SDA) to ensure standardized data collection, storage, governance, and sharing. By leveraging modern technologies and analytics, MSDP seeks to enhance data quality and accessibility, reduce administrative inefficiencies, and promote research and collaboration to improve public service delivery. The policy seeks to minimize duplication of data, provide interoperability among departments and ensure governance structures for value addition in data services. This will enable seamless integration of datasets across departments at different levels, support comprehensive data analytics, reduce costs and promote useful data access to the public. Objectives • To standardize data collection, management, and sharing practices to ensure efficiency, avoid redundancies, and maintain digital data registers as the authoritative source of information for all departments to promote data integration. • To ensure data security and data privacy – large datasets available with the Government should also ensure the security of data through defines protocols and not breach privacy. • To assist State Government and its entities as well as local governments in informed decision-making by improving data quality, reducing redundancies and avoiding duplication. • To equip departments with the necessary skills and tools to manage, integrate, and use diverse data types, streamlining processes, and enhancing the efficiency of service delivery. • To facilitate innovation and research by making public data more accessible, maximizing its use, and promoting the adoption of public data platforms among stakeholders. For more information, please refer to the document provide below. [Notification No. 2024/P.No.109/Ka.1417]

View Document

Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships (Amendment) Ordinance, 2025

Apr 16, 2025 | State | Maharashtra

The Government of Maharashtra on April 14, 2025, issued the Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships (Amendment) Ordinance, 2025 to further amend the Maharashtra Municipal Councils, Nagar Panchayats and Industrial Townships Act, 1965. The following amendments have been stated: • The section 341B-5 has been substituted, namely:- "341B-5. (1) A President of a Nagar Panchayat elected under section 341B-1 shall cease to be the President, if the Councillors by a resolution passed at a special meeting by a majority of not less than two-third of the total number of Councillors so decide: Provided that, no such resolution shall be moved within a period of one year from the date of the election of the President. (2) The requisition for such special meeting shall be signed by not less than one-half of the total number of Councillors and shall be sent to the Collector. (3) The Collector shall, within ten days of the receipt of a requisition under sub-section (2), convene a special meeting of the Nagar Panchayat: Provided that, when the Collector convenes a special meeting, he shall give intimation thereof to the President. (4) A meeting to consider a resolution under sub-section (1) shall be presided over by the Collector or any other officer authorized by him in this behalf, but the Collector or such other officer shall have no right to vote. (5) The nominated Councillors shall have no right to vote on any resolution relating to the removal of the President. (6) If the resolution seeking the removal of the President is not moved or, as the case may be, rejected, in the special meeting convened for the purpose under sub-section (3), no fresh resolution seeking the removal of the President shall be brought before the Nogar Panchayat.". It shall come into force at once. [Maharashtra Ordinance No. I of 2025]

View Document

Public Health Department, Maharashtra launched Various Health Schemes on the Occasion of World Health Day

Apr 15, 2025 | State | Maharashtra

The Public Health Department, Maharashtra on April 09, 2025, launched Various Health Schemes on the Occasion of World Health Day. On the occasion of World Health Day, doctors, officers, and employees who have done outstanding work in the health department were felicitated and honoured. Speaking on the occasion, Health Minister Abitkar reiterated that if everyone fulfills their duty toward strengthening the public health system, the healthcare services in the state would gain the necessary momentum to progress further. The event concluded with the chanting of the mantra 'Arogya Dhansampada' and a renewed resolution to strengthen health services across the entire state of Maharashtra. On this occasion, the dignitaries present also appealed to all citizens to take care of their own health. Minister Shri Abitkar reiterated this message, urging citizens to prioritize their well-being. The following health care schemes were launched: • Expansion of e-Sushrut (HMIS System) website launched • Online distribution of certificates under Maharashtra Nursing Home Registration System (Bombay Nursing Home Act) launched • Dialysis units launched in 6 health institutions in 6 districts of the state • Online monitoring and follow-up software launched for construction of health institutions in the state • Cervical Cancer Awareness (9 to 14 years age group) campaign – Effective implementation of cancer awareness and preventive measures • Mahatma Jyotirao Phule Jan Arogya Yojana launched in Maharashtra State Workers Insurance Society hospitals – Now open to the general public including workers • CPR training inaugurated and demonstration presentation in Maharashtra state • Health Care Monitoring System launched

View Document

Govt. of Maharashtra issued a notification regarding fixing guidelines for externally supported loans

Apr 09, 2025 | State | Maharashtra

The Government of Maharashtra on April 09, 2025, issued a notification regarding fixing guidelines for externally supported loans. The following has been stated: - •The Maharashtra government has issued guidelines for raising externally assisted loans, emphasizing alignment with both state and central government development priorities. •The process includes preparing a Preliminary Project Report (PPR), obtaining the Chief Minister's approval, and submitting it to the Department of Economic Affairs (DEA). •The DEA will review the PPR and consult with relevant ministries and NITI Aayog. Financially strong state institutions can raise loans with a counter guarantee from the state or central government. •A High Authority Committee monitors the progress of externally assisted projects, and these guidelines must comply with the DEA's periodic instructions. The detailed notification is given in the document below. [Notification No. 2024/P.No.85/Arthbal]

View Document

Govt. of Maharashtra issued the Sand/Sand Output Policy-2025

Apr 09, 2025 | State | Maharashtra

The Government of Maharashtra, on April 08, 2025, issued the Sand/Sand Output Policy-2025. The following has been stated: - •The Maharashtra Government has introduced the Sand/Sand Output Policy-2025 to make sand more accessible for local use and construction, including extracting sand from private agricultural land and rivers. •The policy aims to provide sand for development, prevent flooding, and allow for the use of artificial and overburdened sand. •It incorporates an auction process for sand from creeks and rivers and encourages the use of online systems for sand extraction, storage, and sale. •Amendments have been made to previous decisions, with a focus on survey and determination of available sand sources. The detailed notification is given in the document below. [Notification No. 10/0125/P.Nor.05/B-1]

View Document

Manipur

MPCB issued a framework on Identification of Material Generated from Industrial Processes as Wastes or By-products [Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016]

Apr 22, 2025 | State | Manipur

The Manipur Pollution Control Board (MPCB) on March 03, 2025, issued a framework on Identification of Material Generated from Industrial Processes as Wastes or By-products [Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016]. The following has been stated namely: - • Annexure I provides the Framework on Identification of Materials Generated from Industrial Processes as Wastes or By-products. • A Common Application FORMAT for receiving the proposal for the Identification of Materials generated from Industrial Processes as Wastes or By-products is provided in Annexure-II. Detailed notification is attached below. [Notification no. - PCB/56/2023-24]

View Document

Manipur Goods and Services Tax (Second Amendment) Rules, 2025

Apr 11, 2025 | State | Manipur

The Government of Manipur, on April 03, 2025, notified Manipur Goods and Services Tax (Second Amendment) Rules, 2025, to further amend the Manipur Goods and Services Tax Rules, 2017. The following has been stated: - •The amendment updates Rule 164. It clarifies that no refund is allowed for taxes already paid before this amendment if the demand spans multiple periods. •A new proviso allows appellants to limit their appeal to specific periods under Section 128A (1) without full withdrawal. Authorities must then issue appropriate orders for the remaining period. They shall come into force on April 03, 2025. The detailed notification is given in the document below. [Notification No. 02/2025-State Tax (Rules)]

View Document

Meghalaya

Govt. of Meghalaya notified regarding the adoption of the Water (Prevention and Control of Pollution) Amendment Act, 2024

Apr 05, 2025 | State | Meghalaya

The Forest and Environment Department, Government of Meghalaya on March 29, 2025, notified regarding the adoption of the Water (Prevention and Control of Pollution) Amendment Act, 2024. It states that the Govt. of Meghalaya has notified the adoption of the Water (Prevention and Control of Pollution) Amendment Act, 2021, effective from its publication in the Official Gazette, following its passage by the State Assembly on March 5, 2025. [Notification no. - ENV.5/2022/188]

View Document

Govt. of Meghalaya issued a notification regarding the announcement of a Local Holiday for the East Khasi Hills District

Apr 04, 2025 | State | Meghalaya

The Government of Meghalaya on April 02, 2025, issued a notification regarding announcement of a Local Holiday for East Khasi Hills District. The following has been stated: - •All State Government Offices, Revenue and Magisterial Courts, and Educational institutions in East Khasi Hills District will remain closed on April 07, 2025, for "SHAD SUK MYNSIEM". The detailed notification is given in the document below. [Notification No. GAA.94/86/Pt/297]

View Document

Government of Meghalaya issued Online System for Labour Law Compliance & Business Registration in Meghalaya

Apr 03, 2025 | State | Meghalaya

The Government of Meghalaya on March 13, 2025, issued an Online System for Labour Law Compliance & Business Registration in Meghalaya. The Government has introduced a fully online system for labour law compliance and business registration, aligning with the Ease of Doing Business initiative. Applications for various labour-related registrations and licenses must now be submitted exclusively through the Invest Meghalaya Portal, eliminating the need for physical submissions. This applies to services such as licensing/renewals under the Contract Labour Act, Inter-State Migrant Workmen Act, Shops & Establishments Act, and Meghalaya Migrant Workers Act. The system ensures seamless digital processing, allowing applicants to track and monitor their applications, receive automated SMS/email notifications, and download digitally signed e-certificates with third-party verification. Additionally, registrations under key labour laws will be deemed approved if not processed within the prescribed time, and contractor licenses must be issued within 45 days, failing which they will be auto-generated. The entire process is designed to be transparent, efficient, and free from manual intervention, except where inspections are legally required. A real-time dashboard has been created as per DPIIT guidelines, displaying service timelines, total applications

received, approval status, and fee details. This notification supersedes Notification No. LE&SD.39/14/Pt/487 dated February 05, 2025 and takes effect from its official Gazette publication. [Notification No. LE&SD.39/14/Pt/531]

View Document

Mizoram

Mizoram Procurement Preference Policy for Micro and Small Enterprises, 2025

Apr 22, 2025 | State | Mizoram

The Government of Mizoram on March 04, 2025, issued the Mizoram Procurement Preference Policy for Micro and Small Enterprises, 2025. The following has been stated namely: - • It shall extend to the whole State of Mizoram. • It aims to promote and develop Mizoram-based micro and small enterprises by ensuring fair procurement practices, enhancing their participation in government purchases, fostering local entrepreneurship and employment, and giving them preference over out-of-state units without compromising quality, competitiveness, or cost-effectiveness. • It states that to be eligible under this policy, MSEs shall be registered and operational in Mizoram with Udyam Registration, engage in production or services, have products available locally, employ at least 70% local people, and the policy excludes procurement under Externally Aided Projects (EAP). • The policy grants registered MSEs in Mizoram up to 12% price preference over non-registered L1 bidders, mandates at least 25% of annual procurement from local MSEs, offers reduced earnest money and tender fees, prioritizes local manufacturers, guides selection in case of identical bids, and exempts procurements below ■2 lakhs (limited to twice per year per item) to prevent policy circumvention. Detailed notification is attached below. [Notification no. - B.16017/05/2020-C&I]

View Document

Govt. of Mizoram issued a notification regarding the pilot implementation of PMFBY for Kharif 2025 in Select Districts

Apr 15, 2025 | State | Mizoram

The Government of Mizoram, on March 24, 2025, issued a notification regarding the pilot implementation of PMFBY for Kharif 2025 in Select Districts. The following has been stated: - •As per the SLCCCI meeting held on 21st February 2025, specific crops and districts have been selected for pilot implementation of PMFBY from Kharif Season 2025. •Paddy will be covered in the Kolasib, Mamit, Champhai, and Khawzawl districts. Ginger is selected for Saitual and Serchhip, while Mizo Chili will be covered in Hnahthial and Saitual. •This initiative aims to extend crop insurance coverage to more farmers. The detailed notification is given in the document below. [Notification No. B.13015/1/2025-AGR]

View Document

Nagaland

Nagaland Govt. notified regarding the Inclusion of Contingency, Fixed and Wage paid employees as Casual Employees

Apr 24, 2025 | State | Nagaland

The Government of Nagaland on March 29, 2025, issued the notification regarding the Inclusion of Contingency, Fixed and Wage paid employees as Casual Employees under the Nagaland Work-charged and Casual Employees Regulation Act, 2001. The following has been stated namely: - • All Contingency, Fixed and Wage paid employees appointed on or before June 06, 2016 shall be deemed to be Casual employees and shall henceforth come under the Work Charged and Casual Employees Commission and shall be eligible for the Schemes and provisions so notified under the provisions of the Act. • A verification of such employees will be conducted on the direction of the Work Charged and Casual Employees Commission. • The employees so verified shall be eligible for regularisation and absorption of Work-charged and Casual Employees and Revision of Wages. [Notification No. AR/LEGAL-5/8/2024]

View Document

Nagaland State Data Sharing and Accessibility Policy, 2024

Apr 23, 2025 | State | Nagaland

The Government of Nagaland on March 29, 2025, issued the Nagaland State Data Sharing and Accessibility Policy, 2024 to provide an enabling platform for providing proactive and open access to data generated through public fund available with various Government of Nagaland Departments and institutions with immediate effect. The objective of Nagaland State Data Policy is to facilitate data availability and easy access to updated information and data generated in both human readable and digital format through a electronic network within the framework of various Policies, Acts and Rules of Government of India and Government of Nagaland. The "Nagaland State Data Policy" shall apply to all data and information created, generated, collected and achieved using public funds provided by Government of Nagaland, Central Government funds and also International donor organizations. directly or through authorized agencies by various Departments/ Organizations/Agencies and Autonomous bodies of the Nagaland State. The entailed benefits of Nagaland State Data Policy are as follow: • Maximizing use: Ready access to Government owned data using valuable public resource will enable more extensive use of data generated for the benefit of the citizens of the State. • Avoiding data redundancy: By sharing data the practice of different State Government department/organizations collecting the same data will be avoided, resulting in significant savings in data costs and time. • Open information on data ownership: The preparation of data catalogue/metadata (data about data) by each Government Department will identify the ownership of the principal datasets (or mapping of data sets) to users and enable information about available datasets. • Maximized integration: By adopting open standards for creation, generation, storage and transformation the data can be made interoperable making integration of individual datasets feasible for holistic planning. • Decision Support Systems Generation. Timely availability of reliable interoperable data and information will facilitate in building/developing effective decision support systems needed in development planning, managing assets, improving socio-economic conditions, controlling and managing disasters, strengthening hardening internal security of the State etc. Notification No. ST/8-16/11/409]

View Document

Nagaland Food Processing Industries Policy, 2024 (NFPIP – 2024)

Apr 22, 2025 | State | Nagaland

The Industries and Commerce Department, Government of Nagaland on March 25, 2025, issued the Nagaland Food Processing Industries Policy, 2024 (NFPIP – 2024). The following has been stated namely: - • The Nagaland Food Processing Industries Policy, 2024, aims to boost the food processing sector through infrastructure development, investment promotion, incentives, skill development, and regulatory ease. • The Department of Industries & Commerce will serve as the nodal agency, with oversight by a State Level Empowered Committee and State Food Processing Industries Council. • The policy will be in effect until March 31, 2030, and full details are available on the Nagaland Industries Department website. [Notification no. - IDB/FV-1/2000 (Vol-II)]

View Document

Odisha

Draft Odisha Motor Vehicles (Amendment) Rules, 2025

Apr 25, 2025 | State | Odisha

The Commerce and Transport Department, Government of Odisha on March 29, 2025, issued the Draft Odisha Motor Vehicles (Amendment) Rules, 2025, to further amend the Odisha Motor Vehicles Rules, 1993. The following has been stated namely: - • In the Odisha Motor Vehicles Rules, 1993, for the word "Orissa", wherever it occurs, the word "Odisha" shall be substituted. • In rule 3, the following shoulder heading shall be substituted for the existing shoulder heading: “3. Licensing Authority for grant, renewal, and cancellation/suspension of Driving license and Learner's license” • After rule 3, the following rules shall be inserted, namely; - o "3A. Licensing Authority for grant and renewal of license under rules 25 to 28 of the Central Motor Vehicles Rule,1989.- The Licensing Authority shall be the Principal, Government Driving Training School.” o “3B. Authority for grant and renewal of Accreditation under rules 318 to 31G of the Central Motor Vehicles Rules, 1989. The Licensing Authority shall be the Principal, Government Driving Training School". • Any objection or suggestion on the draft rules may be sent by April 28, 2025. Detailed notification is attached below. [Notification no. - TRN-LC-MISC-0094-2017-No. 4318]

View Document

Govt. of Odisha issued the Operational Guidelines for Financial Assistance to Cold Storages

Apr 17, 2025 | State | Odisha

The Department of Agriculture and Farmers' Empowerment, Government of Odisha on March 03, 2025, issued the Operational Guidelines for Financial Assistance to Cold Storages. • Objective: To provide 50% subsidy on electricity tariffs to operational cold storage units, promoting better storage of agricultural and horticultural produce. • Duration: 3 years (2024–25 to 2026–27) • Eligibility Criteria: o Minimum 500 MT capacity. o Temperature-controlled units (suitable for potatoes, fruits, vegetables, flowers) o Open to both public and private sector units that are fully functional • Application Process: o Apply in the prescribed format via the Dept. of Agriculture & Farmers’ Empowerment o Submit to the Assistant/Deputy Director of Horticulture (district-level) o Attach documents: ownership proof, electricity bills, affidavit on produce storage • Inspection & Verification: o Monthly inspections by horticulture and electricity officials o GPS-tagged photos for verification o 5% units to undergo an annual supervisory check • Fund Disbursement: o Subsidy is directly transferred to bank accounts o Amount based on actual storage usage for eligible produce Detailed notification is attached document. [Notification no. - DHO-NHM-PLAN-OOO1-2025/3637]

View Document

Government of Odisha issued a notification regarding the GST Rate Schedule

Apr 15, 2025 | State | Odisha

The Government of Odisha on January 21, 2025, issued a notification regarding the GST Rate Schedule. The Ministry, on being satisfied that it is necessary in the public interest so to do, on the recommendation of the Council, hereby makes amendments in the Notification (08/2018), dated January 25, 2018. The following has been stated- In the said notification, in the TABLE, against S. No. 4, in column (4), for the entry “6%”, the entry “9%” shall be substituted. This notification shall come into force on January 16, 2025. [Notification No. 2275-FIN-CTI-TAX-0001/2025]

View Document

Government of Odisha issued amendment notification Clarifying Scope of Taxable Persons under Reverse Charge Mechanism

Apr 15, 2025 | State | Odisha

The Government of Odisha on January 21, 2025, issued an amendment notification Clarifying Scope of Taxable Persons under Reverse Charge Mechanism. The Government, exercising powers under Section 9(3) of the Odisha GST Act, 2017, has amended the original GST notification to specify that (i) services under Sl. No. 4 will now exclude bodies corporate, and (ii) services under Sl. No. 5AB will now exclude persons under the composition levy. This amendment is effective retrospectively from January 16, 2025. [Notification No.2269-FIN-CTI-TAX-0001/2025]

View Document

Odisha Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23

Apr 15, 2025 | State | Odisha

The Finance Department, Government of Odisha on February 07, 2025, issued the notification regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23. The following has been stated namely: - • It is stated that the excess late fees for delayed FORM GSTR-9C filing for FY 2017-18 to 2022-23, shall be waived off if submitted by March 31, 2025, without refund of fees already paid. [Notification No. 4236- FIN-CTI-TAX-0001-2025]

View Document

Govt. of Odisha amended an older notification related to exemptions on the supply of services

Apr 14, 2025 | State | Odisha

The Government of Odisha, on January 21, 2025, amended an older notification No. 19873-FIN-CT1 TAX-0022-2017 dated June 29, 2017, related to exemptions on the supply of services. The following has been stated: - •In the notification, in the table, - (A)Against serial number 25A, in column (3), for the words “transmission and distribution” wherever occurring, the words “transmission or distribution” shall be substituted. (B)After serial number 36A and the entries relating thereto, the serial numbers and entries shall

be inserted. (C)Against serial number 69, in the entry in column (3), after item (e), the following item shall be inserted, namely:- “(f) a training partner approved by the National Skill Development Corporation,” This notification shall come into force with effect from January 16, 2025. [Notification No. 2265-FIN-CT1-TAX-0001-2025]

View Document

Govt. of Odisha amended an older notification related to the OGST/CGST Rate Schedule

Apr 14, 2025 | State | Odisha

The Government of Odisha, on January 21, 2025, amended an older notification, No. 19829-FIN-CTI-TAX-0022-2017, dated June 29, 2017, related to the OGST/CGST Rate Schedule. The following has been stated: - •In the notification, - (a) in the Schedule I – 2.5%, after S. No. 98A and the entries relating thereto, the following S. No. and entries shall be inserted, namely: - 98B. 1904 Fortified Rice Kernel (FRK) •In the Schedule III – 9%, against S. No. 15, in column (3), after the words “commonly known as Murki”, the words “, Fortified Rice Kernel (FRK)” shall be inserted. This notification shall come into force with effect from January 16, 2025. [Notification No. 2245 -FIN-CTI-TAX-0001/2025]

View Document

Govt. of Odisha issued a notification regarding the commencement date of certain sections of the OGST (Amendment) Rules, 2024

Apr 14, 2025 | State | Odisha

The Government of Odisha, on February 27, 2025, issued a notification regarding the commencement date of certain sections of the OGST (Amendment) Rules, 2024. The following has been stated: - • February 11, 2025, as the date on which the provisions of rules 2, 22, 25, and 30 shall be deemed to have come into force; and •April 01, 2025, as the date on which the provisions of rules 8, 35, and clause (ii) of rule 36 shall come into force [Notification No. 6656 -FIN-CTI-TAX-0002/2025]

View Document

Odisha Govt. amended an older notification related to the rates for the supply of services

Apr 14, 2025 | State | Odisha

The Government of Odisha on January 21, 2025, issued a notification to amend notification no. 19869-FIN-CTI-TAX0022-2017 dated June 29, 2017, related to the rates for the supply of services. The following amendments have been stated: In the said notification, in paragraph 4 relating to Explanation, with effect from April 01, 2025,- o clause (xxxv) shall be omitted; o for clause (xxxvi), the following clause shall be substituted, namely:- “(xxxvi) “Specified premises”, for a financial year, means,- (a) a premises from where the supplier has provided in the preceding financial year, ‘hotel accommodation’ service having the value of supply of any unit of accommodation above seven thousand five hundred rupees per unit per day or equivalent; or (b) a premises for which a registered person supplying ‘hotel accommodation’ service has filed

a declaration, on or after the 1st of January and not later than 31st of March of the preceding financial year, declaring the said premises to be a specified premises; or (c) a premises for which a person applying for registration has filed a declaration, within fifteen days of obtaining acknowledgement for the registration application, declaring the said premises to be a specified premises;"; • After Annexure VI, Annexure VII OPT-IN DECLARATION FOR REGISTERED PERSON, Annexure VIII OPT-IN DECLARATION FOR PERSON APPLYING FOR REGISTRATION and Annexure IX OPT-OUT DECLARATION has been inserted. [Notification No. 2261-FIN-CTI-TAX-0001/2025]

View Document

Pondicherry

Puducherry Govt. notified regarding the reduction in VAT Rates for Piped Natural Gas

Apr 05, 2025 | State | Pondicherry

The Commercial Taxes Department, Govt. of Puducherry on April 01, 2025, notified regarding the reduction in VAT Rates for Piped Natural Gas. The govt. has reduced and fixed the rate of tax payable in respect of: - •Piped Natural Gas for domestic household use (Domestic PNG) from 14.5% Io 5%; • Piped Natural Gas for commercial use (Commercial PNG) from 14.5% to 7.5%; and • Piped Natural Gas for industrial use (industrial PNG) from 14.5% to 7.5%. This shall come into force with effect from April 01, 2025. [Notification no. - G.O. Ms. No.39]

View Document

Puducherry Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23

Apr 04, 2025 | State | Pondicherry

The Commercial Taxes, Government of Puducherry on March 17, 2025, issued the notification regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23 The following has been stated namely: - • It is stated that the excess late fees for delayed FORM GSTR-9C filing for FY 2017-18 to 2022-23, shall be waived off, if submitted by March 31, 2025, without refund of fees already paid. [Notification No. 36]

View Document

Punjab

Department of Public Relations Chandigarh Administration issued a notification regarding property tax

Apr 29, 2025 | State | Punjab

The Department of Public Relations Chandigarh Administration on April 01, 2025, issued a notification regarding property tax. The Administrator, Union Territory, Chandigarh, is pleased to specify the property tax chargeable on commercial, industrial, institutional and residential lands and buildings in Chandigarh to be levied by the Municipal Corporation, Chandigarh under clause (a) of sub-section (1) of Section 90 of the Punjab Municipal Corporation Law (Extension to Chandigarh) Act, 1994 as per the details given herein below: • Tax on Commercial, Industrial and Institutional Land and Buildings:- For the Assessment year 2025-26, the property tax on Commercial and industrial lands & buildings shall be charged at 6% of the Annual Rateable Value (ARV). For properties falling in Group V of Annexure 1 of The Chandigarh Municipal Corporation (Tax on commercial, industrial and institutional lands & buildings) Bye-Laws, 2003 (as amended from time to time) (hereinafter referred to as "aforesaid Bye Laws, 2003") and for properties falling under category of service charges in the aforesaid Bye-Laws, 2003 shall continue to be charged at currently applicable 3% of Annual Rateable value for Assessment Year 2025-26. Government buildings are exempted from payment of property tax on their lands and buildings, but the departments are liable to pay the service charges on account of services being provided to them. Service charges payable are @ 75% of the tax calculated on the buildings as per the rate of Zone 'C' of respective group in which the building is situated as per Annexure-1 of aforesaid Bye-Laws 2003. • Tax on Residential Lands and Buildings:- For the Assessment Year 2025-26, the property tax leviable on residential sites and buildings shall be increased by three times of the rates already specified by the Chandigarh Administration vide notification No. Addl. CMC/ACT/2020 dated March 16, 2020. Henceforth, the property tax on residential lands and buildings shall be calculated as per the rates specified in Annexure-A of the present notification. The present notification shall come into force from Assessment Year 2025-26.

View Document

Punjab Regulation of Crusher Units, and Stockists and Retailers Act, 2025

Apr 28, 2025 | State | Punjab

The Department of Legal and Legislative Affairs, Punjab, on April 24, 2025, issued the Punjab Regulation of Crusher Units, and Stockists and Retailers Act, 2025, to further amend the Mines and Minerals (Development and Regulation) Act, 1957. This shall come into force from April 24, 2025. The following has been stated namely:- • It states that every Crusher Unit shall register with the Department in the prescribed form and manner. The registration will be non-transferable in the case of sole proprietorships and firms, and each unit will be assigned a unique Crusher Unit Registration Number (CURN) that remains unchanged even if ownership changes. • It states that the Department aims to implement an online registration portal for ease of access. Registrations will be valid until the end of the calendar year or as otherwise specified. • It states that the crusher Units registered before the implementation of this Act will remain valid for the remainder of their existing registration period, unless terminated earlier under Section 9. • Additionally, all Crusher Units will be given a three-month compliance period from the commencement of the Act to align their operations with its provisions, during which no penal action will be taken. • It states that the Government may impose a

Mineral Processing Fee on Crusher Units to compensate for damage caused to infrastructure like roads and waterways due to their operations and transportation activities. • Additionally, if the Government delegates responsibilities under this Act to a Board or Corporation, it may also levy an annual Administration Fee on Crusher Units payable to that entity. Detailed notification is attached below. [Notification No. No.7-Leg./2025]

View Document

Indian Stamp (Punjab Amendment) Act, 2025

Apr 22, 2025 | State | Punjab

The Government of Punjab on April 21, 2025, notified the Indian Stamp (Punjab Amendment) Act, 2025, further to amend the Indian Stamp Act, 1899, in its application to the State of Punjab. The following has been stated: - •The amendment to Schedule 1-A, Entry 6 of the Indian Stamp Act, 1899 (as applicable to Punjab), modifies the closing wording and adds a proviso. It exempts stamp duty when a loan is switched to another bank or institution, provided the assets and instruments remain unchanged and the loan amount is the same or less. •If the new loan amount is higher, the duty applies only to the extra amount. This aims to ease financial transitions without repeated stamp duty. It shall come into force on with effect from April 21, 2025. The detailed notification is given in the document below. [Notification No.5-Leg./2025]

View Document

Govt. of Punjab notified regarding the regulation of minimum wage rates w.e.f. March 01, 2025

Apr 18, 2025 | State | Punjab

The Government of Punjab on April 16, 2025, notified regarding the regulation of minimum wage rates w.e.f. March 01, 2025. The following has been stated namely: - • It states that the new series of consumer price index (CPI) for industrial workers (base 2016=100) is based on the old consumer price index for industrial workers. • It states the average CPI for six months from September 2023 to February 2024 is 413.82 after adding to the series (base 2001=100), thus the minimum wage rate for unskilled workers from March 01, 2025 is Rs. 11,389.64/-. • It provides monthly/daily/hourly minimum wage rates for unskilled, semi-skilled/ skilled/ highly skilled workers. • It provides monthly/daily/hourly minimum wage rates for staff categories A to D, which are Scheduled Employment under the government, local authorities, boards, corporations, or any agencies under the control of the government. Kindly refer to the attached document for detailed notification. [Notification no. – 8340]

View Document

PPCB notified regarding the Adoption (CBG) of uniform policy for establishment of the Compressed Biogas Plant in the state of Punjab

Apr 06, 2025 | State | Punjab

The Punjab Pollution Control Board (PPCB) on March 27, 2025, notified regarding the Adoption (CBG) of uniform policy for establishment of the Compressed Biogas Plant in the state of Punjab. It states that Punjab has adopted a uniform policy for establishing Compressed Biogas (CBG) plants based on CPCB's March 2022 guidelines, which outline best practices for waste, emission, and odour management and category upgradation, and specify minimum distance requirements for composting facilities. [Notification no. - SEE(HQ-2)/2025/11539-551]

View Document

PPCB issued clarification regarding use of agro waste/biomass residue as fuel by the 'induced draft zigzag technology based brick kilns'.

Apr 05, 2025 | State | Punjab

The Punjab Pollution Control Board (PPCB) on March 21, 2025, issued clarification regarding use of agro waste/biomass residue as fuel by the 'induced draft zigzag technology based brick kilns'. PPCB vide Office Memorandum no. SEE(HQ-2)/ F.no. 129/2022/397 dated November 22, 2022 has issued clarification with respect to the use of agro waste/ biomass residue (like tura, gauwara crop, mustard straw, almond/peanut peels and press mud from sugar industry etc.) as fuel by 'induced draft zigzag technology based brick kilns'. Now, PPCB has assigned a study titled "Use of Loose Biomass in Induced Draft Brick Kilns with Zig-Zag Setting Operating in the State of Punjab" to the Punjab State Council of Science & Technology (PSCST), Chandigarh, vide letter no. 14937 dated June 13, 2024. As the PSCST is under the process to carry out the study w.r.t. use of loose form of agro-waste/ biomass residue in the zig-zag based induced draft brick kilns. As such, in order to facilitate the above study, it is decided that the office memorandum dated November 22, 2022 be kept in abeyance till further orders in the matter. [Notification No. SEE(HQ-2)/F.no.129/2025.9.2]

View Document

Punjab Restaurant (Consumption of Liquor) First Amendment Rules, 2025

Apr 02, 2025 | State | Punjab

The Department of Excise and Taxation, Govt. of Punjab on March 31, 2025, issued the Punjab Restaurant (Consumption of Liquor) First Amendment Rules, 2025, to further amend the Punjab Restaurant (Consumption of Liquor) Rules, 1955. It outlines that rule 5 shall be substituted. It states that a license in Form L-52 may be granted by the Collector for one year (April 1 - March 31) upon payment of a fixed fee: PML - ■50,000 (Urban), ■8,000 (Rural); IMFL - ■3,00,000 (Corporation Area >1000 sq ft), ■80,000 (≤1000 sq ft), ■45,000 (Other Urban), ■12,000 (Rural), with L-2 and L-14A vends paying as prescribed. [Notification no. - G.S.R.17/P.A.1/1914/Ss24 and 58/Amd.(52)/2025]

View Document

Punjab Brewery (First Amendment) Rules, 2025

Apr 01, 2025 | State | Punjab

The Government of Punjab on March 31, 2025, issued the Punjab Brewery (First Amendment) Rules, 2025 to further amend the Punjab Brewery Rules, 1956. The following amendments have been stated: • In rule 5, for clause (a), the following clause shall be substituted, namely :- "(a) deposited a sum of rupees two crores twenty lakhs as license fee: Provided that Letter of Intent (LOI) shall be issued for the grant of Brewery license on payment of rupees three crores and fifteen lakhs, which shall be valid for two years. The LOI may be renewed on payment of rupees forty lakhs for first renewal, rupees forty five lakhs for second renewal and rupees fifty lakhs for third renewal.". • In rule 8, in sub-rule (1), for the words "rupees one hundred and fifteen lakh plus rupees eight lakh per lakh hecto-litre, subject to minimum rupees one hundred and seventy-four lakh", the words "rupees one hundred and eighteen lakh plus rupees eight lakh twenty thousand per lakh hecto-litre, subject to minimum rupees one hundred and ninety lakh" shall be substituted. • After rule (38), the following rule shall be inserted, namely: "38 A. All licensees shall have to comply with necessary regulations like Fire Safety, Building- Bye-Laws, etc. of different Departments at their own risk and cost. The licensee shall ensure compliance of mandatory Employees Provident Fund (EPF) Employees State Insurance (ESI) regulations." They shall come into force on and with effect from April 01, 2025. [Notification No. G.S.R14/P.A.1/1914/Ss. 21 and 59/Amd.(38)/2025]

View Document

Punjab Distillery (First Amendment) Rules, 2025

Apr 01, 2025 | State | Punjab

The Government of Punjab on March 31, 2025, notified the Punjab Distillery (First Amendment) Rules, 2025 to further amend the Punjab Distillery Rules, 1932. The following has been stated- •In rule 4, for clause (a), the following clause shall be substituted, namely "(a) deposited a sum of rupees two crore and eighty ich plus rupees sixty five thousand per kilo litre per day (as per installed capacity) or rupees three crore and eighty lakhs, whichever is higher, in both of the above specified fee: Provided that Letter of Intent (LOI) shall be issued for the grant of Distillery license on payment of rupees five crores and twenty five lakhs, which shall be valid for two years. The LOI may be renewed on payment of rupees forty lakhs for first renewal, rupees forty five lakhs for second renewal and rupees fifty lakhs for third renewal.". •In rule 7, in sub-rule (1), for the words "rupees two crore and eighty lakh plus rupees sixty thousand per kilolitre per day (as per installed capacity) or rupees three crore and sixty lakh", the words "rupees two crore and eighty lakh plus rupees sixty five thousand per kilolitre per day (as per installed capacity) or rupees three crore and eighty lakh" shall be substituted. [Notification No. G.S.R.15/P.A.1/1914/Ss. 21 and 59/Amd.(76)/2025]

View Document

Punjab Excise Bonded Warehouse (First Amendment) Rules, 2025

Apr 01, 2025 | State | Punjab

The Government of Punjab on March 31, 2025, issued the Punjab Excise Bonded Warehouse (First Amendment) Rules, 2025 to further amend the Punjab Excise Bonded Warehouse Rules, 1957. The following amendments have been stated: • In rule 4, for sub-rule (1), the following shall be substituted, namely: - "(1) A person desirous of setting up a Bottling Plant in the State of Punjab shall obtain a Letter of Intent (LOI). The LOI shall be issued with certain terms and conditions with a specified period of validity. It shall be issued with the permission of the Government. For the year 2025-26, the fee for first time grant of

Letter of Intent (LOI) and subsequent renewals shall be charged at seventy five lakh rupees and twenty five lakh rupees, respectively. (1A) A license under these rules may be granted for a period, not exceeding one year upto 31 day of March of the financial year following the day of grant of license on payment of fee, as provided hereinafter (a) Where a Bonded Warehouse has a storage capacity, not exceeding 1,35.000 proof litre- rupees twenty lakh plus rupees three lakh per bottling line or rupees twenty eight lakh and fifty thousand, whichever is higher, and (b) Where a Bonded Warehouse has a storage capacity, exceeding 1,35,000 proof litre- rupees twenty lakh plus rupees three lakh per bottling line or rupees forty-five lakh, whichever is higher. (18) The annual renewal license fee for the Financial Year 2025-26, shall be as under (a) Where a Bonded Warehouse has a storage capacity, not exceeding 1,35,000 proof litre- rupees twenty lakh plus rupees three lakh per bottling lime or rupees twenty eight lakh and fifty thousand, whichever is higher, and (b) Where a Bonded Warehouse has a storage capacity, exceeding 1,35,000 proof litre-rupees twenty lakh plus rupees three lakh per bottling line or rupees forty-five lakh, whichever is higher." They shall come into force on and with effect from April 01, 2025. [Notification No. G.S.R.19/P.A.1/1914/Ss. 22 and 59/Amd.(32)/2025]

View Document

Punjab Excise Fiscal (First Amendment) Orders, 2025

Apr 01, 2025 | State | Punjab

The Department of Excise and Taxation, Govt. of Punjab on March 31, 2025, issued the Punjab Excise Fiscal (First Amendment) Orders, 2025, to further amend the Punjab Excise Fiscal Orders, 1932. This shall come into force from April 01, 2025. The following has been stated namely:- • In Order I-D, the new rates are as follows: Indian Made Foreign Liquor (IMFL) is charged ■36 per proof litre (PL) for up to 5000 EDP, and ■50 per PL for quantities above 5000 EDP. Imported liquor is priced at ■45 per PL. Ready-to-Drink beverages with proof strength up to 20 are charged ■1.25 per bottle (BL). Potable malt and fruit-based spirits for blending IMFL are charged ■7 per BL. Potable rectified spirit and extra neutral alcohol (in bulk) are charged ■3.50 per BL. Beer of all types costs ■1.15 per BL, while canned beer is charged ■12.50 per BL. • In Order I-F, for the words, figures and signs "rupees one and fifly paisa (Rs. 1.50/-), the words, figures and signs shall be substituted with:- "rupee one and sixty five paisa (Rs. 1.65-)". [Notification No. G.S.R.18 /P.A.1/1914/56. 31, 32, 34 and 58/Amd.(198)/2025]

View Document

Punjab Intoxicants License and Sales (First Amendment) Orders, 2025

Apr 01, 2025 | State | Punjab

The Government of Punjab, on March 31, 2025, notified Punjab Intoxicants License and Sales (First Amendment) Orders, 2025, to further amend the Punjab Intoxicants License and Sales Orders, 1956. The following has been stated: - •In Order 1, in clause (bb), for the table, the following table shall be substituted, namely:- (1) Serving liquor in Commercial Places viz. Marriage palaces, banquet halls, or community Rs. 2000/- per day per function. •For Order 2AAA, the following Order shall be substituted, namely: - "2AAA. the retail licenses i.e. L-2/L-14A shall be offered for grant for the financial year 2025-26 to the applicants through e-tender process as per the eligibility conditions prescribed herein." •In Order 11-B, for the words "reasonable parking", the words "reasonable parking or valet parking" shall be substituted. They shall come into force on

and with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No. S.R.20/P.A.1/1914/Ss. 24 and 58/Amd (53)/2025]

View Document

Punjab Liquor License (First Amendment) Rules, 2025

Apr 01, 2025 | State | Punjab

The Government of Punjab on March 31, 2025, issued the notification regarding the Punjab Liquor License (First Amendment) Rules, 2025, to further amend the Punjab Liquor License Rules, 1956. The following has been stated namely: - • Rule 25 which states “Fixed Fees” sub-rule (4) has been substituted namely: - “An additional license fee shall be levied at the first stage of sale from a manufacturing unit or an importing entity, on PML, IMFL, IFL, Wine, Cider, rum, Gin, Vodka, RTD and other liquor products and Beer” • Rule 35 which states “Minimum guaranteed revenue” has been substituted to state: - “(1) The retail liquor licenses i.e. L-2/L-14A shall be granted for the financial year 2025-26 to the applicants through e-tender as per the procedure prescribed in rule 36. A Detailed Notice Inviting Tender (DNIT) in form M-76 shall be issued for inviting bids for the allotment of L-2/L-14A groups.” • FORM M-76 shall be inserted which states the “Detailed Notice Inviting Tender (DNIT)” This shall come into force on and with effect from: - • March 05, 2025, in respect of allotment of L-2/L-14A liquor vends, participation fees, earnest money deposit, security amount, additional security amount, and adjustment thereof in security amount and any other matter incidental and related thereto • April 01, 2025, in respect of all other matters. [Notification No. G.S.R.13 /P.A.1/1914/S.59/Amd.(162)/2025]

View Document

Punjab Liquor Permit and Pass (First Amendment) Rules, 2025

Apr 01, 2025 | State | Punjab

The Government of Punjab on March 31, 2025, notified Punjab Liquor Permit and Pass (First Amendment) Rules, 2025, further to amend the Punjab Liquor Permit and Pass Rules, 1932. The following has been stated: - •In rule 2, at the end, the following proviso shall be inserted, namely:- “Provided further that a fee @ of rupee 1 per Bulk Litre on movement of ethanol shall be charged in the following manner, namely:- (a) When ethanol is imported by an importer into the State of Punjab, a permit shall be generated for such an import after the payment of the aforesaid fee; and (b) When ethanol is sold within or outside the State of Punjab by any manufacturer in the State of Punjab, movement shall be done against the generation of pass consequent to the payment of a previously mentioned fee. They shall come into force on and with effect from April 01, 2025. The detailed notification is given in the document below. [Notification No. G.S.R. 16/P.A.1/1914/Ss. 34 and 59/Amd (51)/2025]

View Document

Rajasthan

Rajasthan Goods and Services Tax (Second Amendment) Rules, 2025

Apr 22, 2025 | State | Rajasthan

The Finance Department, Rajasthan on April 17, 2025, issued the Rajasthan Goods and Services Tax (Second Amendment) Rules, 2025 to further amend the Rajasthan Goods and Services Tax Act, 2017. The following has been stated namely: - • Rule 164 which states “Power of Government to make rules” o In sub-rule (4), after the words "after payment of the full amount of tax", the words "related to period mentioned in the said sub-section and" shall be inserted. o After sub-rule (4), the following Explanation shall be inserted, namely: - "Explanation, - No refund shall he available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Rajasthan Goods and Services Tax (Second Amendment) "Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (I) of section 128A, includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section," o In sub-rule 7, after the first proviso, the following proviso shall be inserted, namely: - "Provided further that where the notice or statement or order mentioned in sub-section(i) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal, shall intimate the appellate authority or Appellate Tribunal that he does not wish to pursue the appeal for the period mentioned in the said sub-section and the relevant authority shall, after taking note of the said request, pass such order for the period other than that mentioned in the said sub-section, as he thinks just and proper.” This shall come into force on March 27, 2025 [Notification No. F.12 (5)FD/trax/2025 – 01]

View Document

Govt. of Rajasthan notified Rajasthan Minor Mineral Concession (Second Amendment) Rules, 2025

Apr 15, 2025 | State | Rajasthan

The Government of Rajasthan on April 15, 2025, notified Rajasthan Minor Mineral Concession (Second Amendment) Rules, 2025 further to amend the Rajasthan Minor Mineral Concession Rules, 2017. The following has been stated: - • In sub-rule (5) of rule 29 for the existing expression "five thousand", the expression shall be substituted with:- "five thousand in case of mining lease and three thousand in case of quarry licence". • In sub-clause (a) of clause (i-a), sub-rule (1) of rule 52 for the existing expression"; and", the punctuation mark"." shall be substituted. • In sub-clause (a) of clause (i-a), sub-rule (1) of rule 52, a new proviso shall be inserted, namely:- "Provided that in case of dispatch of overburden, royalty shall be fifty percent; and" They shall come into force from April 15, 2025. [Notification No. G.S.R.10]

View Document

Govt. of Rajasthan issued a notification regarding the Standard Operating Procedure (SOP) for granting access to Aadhaar Authentication Services to State

Departments/Organizations / PSUs of GoR

Apr 14, 2025 | State | Rajasthan

The Government of Rajasthan, on March 19, 2025, issued a notification regarding Standard Operating Procedure (SOP) for granting access to Aadhaar Authentication Services to State Departments/Organizations / PSUs of GoR. The following has been stated: - •The Department of IT & Communication, Rajasthan (DOIT&C), as an AUA/ASA with UIDAI, provides Aadhaar authentication access to state departments/PSUs. To obtain access, departments must publish a Gazette Notification under relevant sections of the Aadhaar Act, 2016. •For certain purposes like good governance and innovation, approval must be sought via a proposal to MeitY through the SWIK portal. Departments must follow MeitY's SOP and guidelines for proposal submission. The detailed notification is given in the document below. [Notification No. F11(76)/DoIT&C/2022/Vol-1-00143]

View Document

Finance Department, Government of Rajasthan issued a notification regarding slow progress in the online reconciliation of expenditure and receipts on the ORS Module

Apr 09, 2025 | State | Rajasthan

The Finance Department, Government of Rajasthan, on April 08, 2025, issued a notification regarding slow progress in the online reconciliation of expenditure and receipts on the ORS Module. The following has been stated: - •The Principal Accountant General (Accounts and Entitlement) Rajasthan has reported delays in the online reconciliation of expenditure and receipts on the ORS Module, with only 69 Budget Control Officers completing the process. Despite a set timetable for reconciliation, it has not been followed since February 2025. •All Heads of Departments/Budget Control Officers are directed to ensure timely reconciliation as per the prescribed procedures and schedule. •This is in line with the Finance (Treasury and Accounts) Department's circular dated May 27, 2022. The detailed notification is given in the document below. [Notification No. F.4 (57) Finance 1 (1) Budget / 2015]

View Document

Rajasthan Food Security (Amendment) Rules, 2025

Apr 07, 2025 | State | Rajasthan

The Food and Civil Supplies Department, Govt. of Rajasthan on March 25, 2025, issued the Rajasthan Food Security (Amendment) Rules, 2025, to further amend the Rajasthan Food Security Rules, 2023. The following has been stated namely: - • In rule 3, sub-rule (5) a new rule shall be inserted, namely:- “The District Collector may, at any time either suo moto or on an application, after considering inclusion and exclusion criteria laid down in Schedule-I, pass an appropriate order for inclusion or exclusion of any household or member thereof, as the case may be, in or from the list.” • In Form-1.- The existing Form-1 appended to the said rules shall be substituted with :- “Form-1 [see rule 3(3)]. Detailed notification is attached below. [Notification no. G.S.R.07]

View Document

Rajasthan Govt. issued an order regarding the revised Guidelines for supply and delivery of drugs and medicines under RGHS

Apr 04, 2025 | State | Rajasthan

The Government of Rajasthan on April 03, 2025, issued an order regarding the revised Guidelines for supply and delivery of drugs and medicines under RGHS (i) Pharma Stores and (ii) E-Pharma Stores. The matter was re-considered and Sr. No.4 of point No. 4.1 of Annexure - A of the order dated September 05, 2024, is hereby substituted as under: 4.1 Eligibility of empanelment of Pharma store: The pharma stores shop should be registered in respective city of Rajasthan under Shops and Establishment Act/ Indian Partnership Act 1932/ Companies Act 1956/Limited Liability Act 2008 and should be in existence for at least last one financial year. Provided that the condition of existence for at least last one financial year shall not be applicable in following cases: (i) Where pharma store / e-pharma store under RGHS is already situated in the authorized premises of empanelled hospital and a new branch is started in the same premises of empanelled hospital. (ii) When a chain of pharma stores / e-pharma stores approved under RGHS starts a new branch of pharma stores / e-pharma stores. (iii) When chain of hospitals starts a new branch of hospital and this hospital is empanelled under RGHS and any pharma store situated in its premises (iv) When a new pharma store is opened in the premises of the any established empanelled hospital of chain of hospitals. [Order No. F. 6(10)FD/Rules/2021 Pt.]

View Document

Rajasthan Journalist Health Scheme, 2024

Apr 04, 2025 | State | Rajasthan

The Government of Rajasthan on April 04, 2025, notified the Rajasthan Journalist Health Scheme, 2024. The Rajasthan Journalist Health Scheme (RJHS) is a cashless health insurance program designed for accredited journalists in Rajasthan and their dependent family members, including spouses, two dependent children (up to 21 years), and parents. It provides coverage for hospitalization, pre-existing diseases, and maternity expenses, ensuring comprehensive healthcare support. Accredited journalists whose recognition has been suspended or canceled are not eligible under this scheme. The scheme offers a sum insured of ■10 lakh per family per year, covering medical expenses like hospitalization, surgeries, and specialized treatments in RJHS-approved hospitals. In case of emergency treatments at non-approved hospitals, reimbursement claims can be submitted within 30 days. The policy also includes pre-hospitalization (3 days before admission) and post-hospitalization (15 days after discharge) expenses. Additionally, domiciliary hospitalization and critical illness coverage, such as cancer, stroke, and major organ transplants, are included. Administered by the Rajasthan State Health Assurance Agency (RSHAA), the scheme operates on a trust model. The Department of Information and Public Relations (DIPR) pays the annual premium, which is reviewed periodically. Disputes arising under the scheme are first attempted to be resolved through mutual consultation, and if unresolved, arbitration is conducted by the Secretary of DIPR. Any legal proceedings must be initiated in Jaipur courts. [Notification No. S.O.02]

View Document

Finance (Excise) Department, Rajasthan amended an older notification related to the fee as specified payable by the bottling plant with reduction center of Country Liquor

Apr 03, 2025 | State | Rajasthan

The Finance (Excise) Department, Rajasthan on April 01, 2025, issued a notification to amend notification no. F.4(1)FD/EX/2024 dated March 13, 2024, related to the fee as specified payable by the bottling plant with reduction center of Country Liquor who imports Extra Neutral Alcohol (ENA) from other State for production of Country Liquor. The following amendment has been stated: • In the said notification, for the existing expression "upto three lakhs bulk liter", the expression "upto six lakhs bulk liter" shall be substituted, with effect from April 01, 2025. [Notification No. G.S.R. 05]

View Document

Rajasthan Excise (Grant of Hotel Bar/Club Bar Licences) (Amendment) Rules, 2025

Apr 03, 2025 | State | Rajasthan

The Finance (Excise) Department, Rajasthan on April 01, 2025, issued the Rajasthan Excise (Grant of Hotel Bar/Club Bar Licences) (Amendment) Rules, 2025 Rajasthan Excise (Grant of Hotel Bar/Club Bar Licences) Rules, 1973. The following amendment have been stated: • In rule 2, in clause (a), for the existing expression “20 bedrooms”, the expression “10 bedrooms” shall be substituted; and • In rule 2, after the existing clause (b) and before the existing clause (c), the following new clause (bb) shall be inserted, namely:- "(bb) "Airport Bar licence" means a licence granted for retail on sale of liquor at premises of Airports situated in Rajasthan. Airport Bar shall be operated as per the guidelines issued by the Airport Authority of India, from time to time;". • In rule 3, in sub-rule (1), the following proviso shall be added, namely:- "Provided that if the hotel owner, who is eligible for Hotel Bar licence, gives a part of the hotel premises on contract for running a restaurant or has an agreement with a restaurant situated in the same building for providing food etc. to the guests staying in the hotel, then such restaurant owner may also be eligible to apply for a Hotel Bar licence."; • In rule 7-A, in sub-rule (1), after the existing proviso, the following new proviso shall be added, namely:- "Provided further that a licence for Hotel Bar may also be granted or renewed, as the case may be, for a period of four consecutive financial years, the fee as specified in sub-rule (3) of rule 3 of these rules shall be deposited annually"; and • In rule 7-A, in sub-rule (4), for the existing expression "25%", the expression "10%" shall be substituted. They shall come into force at once. [Notification No. G.S.R. 04]

View Document

Govt. of Rajasthan issued the Rajasthan Logistics Policy

Apr 02, 2025 | State | Rajasthan

The Department of Industries and Commerce, Govt. of Rajasthan on February 19, 2025, issued the Rajasthan Logistics Policy. The following has been stated namely: - • It aims to enhance economic growth, competitiveness, and sustainability by optimizing logistics through technological advancements, private investment, multi-modal connectivity, regulatory support, and environmental responsibility, fostering seamless operations and inclusive development in Rajasthan. • It states that Rajasthan's strategic location, with intersections of highways, railways, expressways, the Western Dedicated Freight Corridor, and nine

economic corridors near key production clusters, offers high potential for developing logistics hubs. • Rajasthan Logistics Policy 2025 shall come into force with effect from the date of its notification and shall remain valid until March 31, 2029, or till the notification of a new or revised policy, whichever is earlier. Detailed notification is attached below. [Notification no. - 5(5)Industries/I/2025]

View Document

Rajasthan Excise (Amendment) Rules, 2025

Apr 02, 2025 | State | Rajasthan

The Excise Department, Govt. of Rajasthan, on April 01, 2025, notified the Rajasthan Excise (Amendment) Rules, 2025 to further amend the Rajasthan Excise Rules, 1956. The following has been stated- •In rule 49 of the said rules,- (i) the existing sub-rule (4) shall be substituted by the following, namely:- "(4) Model Shop Retail off Licence for selling of Premium Liquor, Heritage Liquor, Premium Wine, Premium Beer and Accessories. The Model Shop Retail off Licence shall be granted by the Excise Commissioner.". •In rule 69 of the said rules,- (i) in sub-rule (1), under the head Wholesale licence, after the existing clause (A) and before the existing clause (B), the following new clause (AA) shall be inserted, namely:- “(AA) Maximum retail price of BIO shall be rounded off to the next multiple of rupees five (Rs. 5.00), if not already multiple of rupees five (Rs. 5.00). The difference amount due to this round off shall be treated as additional licence fee and shall be deposited to the Excise Department by the RSBCL.". •The existing clause (iii) of rule 74 of the said rules shall be substituted by the following, namely:- “(iii) No person shall hold or have an interest in more than two clusters for the retail off sale of the liquor in the same district and more than five clusters in the State of Rajasthan.” [Notification No. G.S.R.01]

View Document

Rajasthan Finance Act, 2025

Apr 02, 2025 | State | Rajasthan

The Law (Legislative Drafting) Department, Govt. of Rajasthan on April 01, 2025, issued the Rajasthan Finance Act, 2025. The following has been stated namely: - • It Declares that under section 3, Rajasthan Act No. 23 of 1958.- In section 3 of the Rajasthan Provisional Collection of Taxes Act, 1958 (Act No. 23 of 1958) it is hereby declared that it is expedient in the public interest that provisions of clauses 3, 4, 5, and 6 of this Bill shall have immediate effect under the said Act. • In Amendment of Schedule, Rajasthan Act No. 14 of 1999.- In the Schedule to the Rajasthan Stamp Act, 1998, in Article 33, for the existing expression "The same duty as on a conveyance (No. 21) on the market value of the property", appearing under Column No. 2 against clause (vii) of the said Article under Column No. 1, the expression "Six percent on the market value of the property" shall be substituted. • In Amendment of section 6, Rajasthan Act No. 7 of 2005.- For the existing clause (f) of the first proviso to section 6 of the Rajasthan Fiscal Responsibility and Budget Management Act, 2005 (Act No. 7 of 2005), it shall be substituted, namely:- “(f) due to additional borrowing of 0.50 percent of Gross State Domestic Product, allowed by Central Government based on performance criteria in the power sector and/or for any other specific purpose:”. • In section 17, sub-section (1) of section 17 of the Rajasthan Motor Vehicles Taxation Act, 1951 (Act No. 11 of 1951), hereinafter in this Chapter referred to as the principal Act, for the existing expression “and any officer of the State Directorate of Revenue Intelligence not below the rank of Revenue Intelligence Officer”, the expression “, Motor Vehicle Sub-Inspector and Motor

Vehicle Inspector of Transport Department posted at Directorate of Revenue Intelligence and Economic Offences and any officer of the Directorate of Revenue Intelligence and Economic Offences not below the rank of Deputy Director and Revenue Intelligence Officer" shall be substituted. Detailed notification is attached below. [Notification No. F. 2(17)Vidhi/2/2025]

View Document

Rajasthan Govt. issued amendment regarding the Rajasthan Excise (Amendment) Rules, 2020

Apr 02, 2025 | State | Rajasthan

The Finance Department, Rajasthan on April 01, 2025, issued the notification to amend the notification number F.4(1)FD/Ex/2020-Part-I dated April 01, 2020 regarding "Rajasthan Excise (Amendment) Rules, 2020" The following has been amended namely: - • For the existing expression "are given 75% exemption for renewal fee", the expression "are given 90% exemption for renewal fee" shall be substituted. [Notification No. G.S.R. 03]

View Document

Rajasthan Govt. notified the rescission of notification under Rajasthan Excise Act, 1950

Apr 02, 2025 | State | Rajasthan

The Finance Department, Rajasthan on April 01, 2025, issued the notification to rescind the notification number F.4(12)FD/Ex/2002 dated April 01, 2002. This shall come into effect from April 01, 2025. [Notification No. S.O. 01]

View Document

Rajasthan issued Excise Duty Amendments 2025- Revised Tax Structure and Pricing Regulations

Apr 02, 2025 | State | Rajasthan

The Excise Department, Govt. of Rajasthan, on April 01, 2025, issued Rajasthan Excise Duty Amendments 2025: Revised Tax Structure and Pricing Regulations The Rajasthan government has issued amendments to its Excise Duty structure under the Rajasthan Excise Act, 1950, through G.S.R.02, effective immediately. The revised notification updates excise duty rates for Indian Made Foreign Liquor (IMFL), Heritage Liquor, Beer, and Country Liquor, aligning them with changes in pricing and taxation. Excise duty on IMFL/BII/RTD is now set at ■310 per LPL + 75% of ex-distillery price for liquor priced up to ■1000 and ■370 per LPL + 75% for higher-priced categories. Heritage Liquor attracts a duty of ■311 per LPL + 12% of ex-distillery price, while Beer is taxed ad valorem at 200% for strong beer and 185% for mild beer. The amendments also introduce rounding off the Maximum Retail Price (MRP) to the nearest ■5, with the difference collected as additional excise duty. Country Liquor excise duty has been revised to 115%–165% based on alcohol strength, while Rajasthan Made Liquor (RML) is taxed at 185% ad valorem of the wholesale issue price. Additionally,

references to Ready-to-Drink (RTD) beverages have been removed, and certain outdated provisions have been deleted. These changes aim to enhance revenue collection and streamline excise regulations in the state. [Notification No. G.S.R.02]

View Document

Rajasthan Value Added Tax Act, 2025

Apr 02, 2025 | State | Rajasthan

The Law (Legislative Drafting) Department, Govt. of Rajasthan on April 01, 2025, issued the Rajasthan Value Added Tax Act, 2025. The following has been stated namely: - • It Provides that, the officers of the State Government posted with the designation of “Additional Commissioner”, “Deputy Commissioner”, “Assistant Commissioner”, “Commercial Taxes Officer”, “Assistant Commercial Taxes Officer”, “Junior Commercial Taxes Officer” or “Tax Assistant” shall be deemed to be the officers appointed under the provisions of this Act. • The Government can appoint additional officers, besides those notified under section 3, as deemed necessary under this Act. Jurisdiction of Officers: • The Commissioner has jurisdiction over the entire state. • Special Commissioners have jurisdiction over the whole state or specific local areas as directed by the Government. • Other officers may have jurisdiction over the whole state or specific local areas, as specified by the Commissioner. • It states that the Officers in the Commercial Tax Department have powers to carry out duties under this Act, subject to conditions or limitations set by the State Government or Commissioner. Detailed notification is attached below. [Notification No. F. 2(17)Vidhi/2/2025]

View Document

Sikkim

Draft Child Labour (Prohibition and Regulation) Sikkim (Amendment) Rules, 2025

Apr 15, 2025 | State | Sikkim

The Department of Labour, Govt. of Sikkim on April 04, 2025, issued the Draft Child Labour (Prohibition and Regulation) Sikkim (Amendment) Rules, 2025, to further amend the Child Labour (Prohibition and Regulation) Sikkim Rules, 1994. This shall come into force from April 04, 2025. The following has been stated namely: - • Objections or suggestions, if any, may be addressed to the Secretary, Labour Department, Shram Bhawan, Government of Sikkim, Sokeythang, Lingding on or before 04 May 2025. • It states that the words "the Child Labour (Prohibition and Regulation) Sikkim Rules" wherever they occur the words "the Child and Adolescent Labour (Prohibition and Regulation) Rules" shall be substituted. • In rule 2, which states that “Definitions” in clause (b), for the word "child", the word shall be substituted with:- "adolescent". • In rule 2, after clause (e), a new clause shall be inserted, namely:- "(ea) "Fund" means the Child and Adolescent Rehabilitation Fund constituted under sub-section (1) of section 14B of the Act"; • In rule 2, after clause (g), a new clause shall be inserted, namely:- "(ga) "Municipality" means an institution of self-Government constituted under article 243Q of the Constitution." • In rule 3, in clause (b), for the word "child", the word shall be substituted with:- "adolescent". Detailed notification is attached below. [Notification No.-04/LD/Adm]

View Document

Draft Sikkim Shops and Commercial Establishment (Amendment) Rules, 2025

Apr 15, 2025 | State | Sikkim

The Government of Sikkim, on April 04, 2025, issued the draft Sikkim Shops and Commercial Establishment (Amendment) Rules, 2025, to further amend the Sikkim Shops and Commercial Establishment Rules, 1984. The following has been stated: - •In rule 2 after Clause (a), the following shall be inserted, namely:- "(aa) 'electronically' means any information submitted by email or uploaded on the designated portal or digital payment in any mode for the Act." •Rule 4 has been amended to mandate electronic or paper form submissions for employer statements (Form A) and registration certificates (Form C). Fees for registration and renewal must be paid via online transfer or bank receipt as per Schedule I. Renewal applications must follow the same payment method and include Part B of Form C. A late fee of ■3 per day will apply for delayed renewal applications. Any objection or suggestion may be submitted within 45 days from April 04, 2025. The detailed notification is given in the document below. [Notification No. 03 ALD/Adm]

View Document

Government of Sikkim issued Mandatory eKYC for NFSA Beneficiaries

Apr 08, 2025 | State | Sikkim

The Government of Sikkim on April 07, 2025, issued a Mandatory eKYC for NFSA Beneficiaries. The department has issued a notice urging all National Food Security Act (NFSA) beneficiaries to complete their mandatory eKYC by April 30, 2025. This step, emphasized by the Government of India, is vital for ensuring

transparency, preventing duplication, and enabling smooth subsidy allocation. Despite repeated efforts by district officials, many beneficiaries under Antyodaya Anna Yojana (AAY) and Priority Households (PHH) have not yet complied. Beneficiaries must visit the nearest food go-downs or fair-price shops to complete the process. Non-compliance may lead to reduced rice allocations from the government. [Notification No. 822/F&CSD]

View Document

Tamil Nadu

Tamil Nadu Govt. issued amendment to the Tamil Nadu Electricity Restructuring and Transfer Scheme, 2024

Apr 29, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on April 21, 2025, issued amendment to the Tamil Nadu Electricity Restructuring and Transfer Scheme, 2024. The following amendments have been stated: • In clause 2, in sub-clause(1),- (i) after item(m), the following item shall be inserted, namely:- "m(a). "Subsidiaries of TNEB Limited" means the TNPDCL, TNPGCL, TNGECL and TANTRANSCO"; (ii) after item(o), the following item shall be inserted, namely:- "o(a). "Tamil Nadu Power Distribution Corporation Limited (TNPDCL), "means, the erstwhile TANGEDCO company which is continuing with the business of power distribution/supply"; (iii) after item (t), the following item shall be inserted, namely:- "t(a). "Transferor" means the erstwhile State Generation Company-cum-Distribution licensee (TANGEDCO) established under the Electricity Act, 2003 from which its Thermal Energy Generation and Green Energy Undertakings have been transferred in accordance with this transfer scheme."; • in clause 3, sub-clause (2) shall be omitted; • in clause 4, for sub-clause (6), the following sub-clause shall be substituted, namely:- "(6) The transfer of the Undertakings to the transferees in terms of this Scheme took effect on the appointed date. The transferor has functioned as an agent of the transferees for statutory filings, tax returns, coordination with lenders and other operational matters. The transferor shall cease to act as an agent of the transferees with effect from 01.04.2025."; • in clause 8, in sub-clause (1), for the expression " for a period one year from date of transfer" the expression "for a period upto 30.06.2025" shall be substituted; [Notification No. G.O. Ms. No. 40, Energy (B2)]

View Document

Govt. of Tamil Nadu amended the Tamil Nadu Private Colleges (Regulation) Rules, 1976

Apr 28, 2025 | State | Tamil Nadu

The Higher Education Department, Govt. of Tamil Nadu, on April 23, 2025, amended the Tamil Nadu Private Colleges (Regulation) Rules, 1976. The following has been stated namely:- • In rule 11, Sub-rule (3) shall be renumbered as clause (i) of Sub-rule (3). • In rule 11, After clause (i) of sub-rule (3) as so renumbered, a new clause shall be inserted, namely:- "(ii) in case of vacancies arising in Group-D category posts (except Office Assistant), the vacancies shall be filled up through outsourcing and on contract basis only, in accordance with the instructions issued by the Government from time to time and by meeting the expenditure from the funds of the college: Provided that appoinment on Compassionate Grounds shall be allowed in regular time scale of pay". [Notification No. SRO A-10/2025]

View Document

Tamil Nadu Public Buildings (Licensing) Amendment Act, 2024

Apr 23, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on April 11, 2025, issued the Tamil Nadu Public Buildings (Licensing) Amendment Act, 2024, to further amend the Tamil Nadu Public Buildings (Licensing) Act, 1965. The following has been stated namely: - • In section 2, clause (6), shall be substituted with "(6) "licence" means a licence granted or renewed under this Act;". • Section 3 shall be substituted with "3. Public buildings to be licensed. — No building shall be used as a public building without a licence and except in accordance with the terms and conditions specified therein." • In section 10, in sub-section (1), in clause (iv), after the expression, "the licence was granted", the expression, "based on the report of the technical committee referred to under section 5 or otherwise" shall be added. • In section 11, for the marginal heading, the following marginal heading shall be substituted, namely: — "Appeal against order under section 10." Detailed notification is attached below. [Notification no - ACT No. 13 of 2025]

View Document

Tamil Nadu Private Universities (Amendment) Act, 2024

Apr 22, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on April 11, 2025, issued the Tamil Nadu Private Universities (Amendment) Act, 2024, to further amend the Tamil Nadu Private Universities Act, 2019. The following has been stated namely:- • In section 2, clause (r) shall be omitted. • In section 2, after clause (t), a new clause shall be inserted, namely:- "(tt) "NMC" means the National Medical Commission constituted under the National Medical Commission Act, 2019 (Central Act 30 of 2019);". • In section 2, clause (w), the clause shall be substituted, namely:- "(w) "Private University" means a University established under section 9;. • In section 2, in clause (y), for the expression "MCI", the expression shall be substituted with:- "NMC". • In section 3, sub-section (1), the sub-section shall be substituted, namely:- "(1) The Government may permit the establishment of a Private University by any sponsoring body by way of an Act of State Legislature.". • In section 9, which states that "Amendment to Schedule" section shall be substituted, namely:- "9. Inclusion of Private University in the Schedule.— Upon satisfaction of the Government that the sponsoring body has fulfilled the conditions of Letter of Intent, the name of the Private University along with the details of its location and its sponsoring body shall be included in the Schedule by way of an Act of the State Legislature.". Detailed notification is attached below. [Act No. 12 of 2025]

View Document

TN Govt. issued a clarification on the applicability of a late fee for delay in furnishing FORM GSTR-9C

Apr 15, 2025 | State | Tamil Nadu

The Directorate of Commercial Taxes, Govt. of Tamil Nadu on April 07, 2025, issued a clarification on the applicability of a late fee for a delay in furnishing FORM GSTR-9C. The following has been stated, namely: - • It states that from August 01, 2021, taxpayers with turnover above Rs. 5 crores shall file a self-certified GSTR-9C reconciliation statement along with the annual return in FORM GSTR-9 on or before the thirty-first day of December following the end of such financial year. • It states that the late fee applies from the due date of GSTR-9 until the full annual return, including GSTR-9C, if required, is furnished. • It further states that no additional late fee applies for delayed GSTR-9C filing (up to FY 2022-23) if submitted by March 31, 2025, but no refund for fees already paid shall be provided. [Circular no. 12/2025]

View Document

Govt. of Tamil Nadu issued clarifications regarding the applicability of GST on certain services

Apr 14, 2025 | State | Tamil Nadu

The Government of Tamil Nadu, on April 07, 2025, issued clarifications regarding the applicability of GST on certain services. The following has been stated: - •The Government of India's Ministry of Finance issued Circular No. 245/02/2025-CST on January 28, 2025, providing clarifications related to GST. •The circular is intended to ensure uniform interpretation and implementation. The Tax Research Unit's clarifications are adopted mutatis mutandis for the TNGST Act, 2017. A copy of the circular is enclosed for reference. [Circular No. 11/2025]

View Document

Govt. of Tamil Nadu notified regarding the Clarification of GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting held on December 21, 2024, at Jaisalmer

Apr 14, 2025 | State | Tamil Nadu

The Commercial Taxes Department, Government of Tamil Nadu on April 07, 2025, notified regarding the Clarification of GST rates & classification (goods) based on the recommendations of the GST Council in its 55th meeting held on December 21, 2024, at Jaisalmer. The following has been stated namely:- • Pepper of the genus Piper, whether green (fresh), white, or black, is classified under HS Code 0904 and attracts 5% GST as per S. No. 38 of Schedule I of Notification No. 1/2017-Central Tax (Rate) dated June 28, 2017, based on the recommendations of the GST Council in its 55th meeting. However, in accordance with Section 23(1)(b) of the CGST Act, an agriculturist, as defined under Section 2(7), is not required to obtain GST registration for the supply of produce resulting from cultivation of land. Accordingly, an agriculturist's supply of dried pepper from their plantation is exempt from GST. • It states that the clarification based on the recommendation of the GST Council, that an agriculturist supplying raisins is not required to obtain GST registration under Section 23(1) of the CGST Act. Therefore, the supply of raisins by an agriculturist is exempt from GST. • It states that it is based on the GST Council's recommendation, that autoclaved aerated concrete (AAC) blocks containing more than 50% fly ash as raw material are classified under HS Code 6815 and attract 12% GST as per S. No. 176B of Schedule II of Notification No. 1/2017-Central Tax (Rate) dated June 28, 2017. Detailed notification is attached below. [Circular No.247/04/ 2025- GST]

View Document

Tamil Nadu Govt. issued amendments to the Tamil Nadu Combined Development and Building Rules, 2019

Apr 08, 2025 | State | Tamil Nadu

The Government of Tamil Nadu on April 01, 2025, issued amendments to the Tamil Nadu Combined Development and Building Rules, 2019. The following amendments have been stated: • In Annexure – XX, in rule 7, in sub-rule (1), to clause (b), the following proviso shall be inserted, namely: – "Provided that the dimensions specified above shall not be applicable to the swimming pools owned or maintained by the Maritime Training Institutes in Tamil Nadu approved by Directorate General of Shipping, Ministry of Ports, Shipping and Waterways, Government of India and such institutes shall follow the requirements prescribed by the Directorate General of Shipping, from time to time.", • In Annexure – XX, to rule 13, the following proviso shall be added, namely: – "Provided that the water depth specified above for the educational institutions shall not be applicable to the swimming pools owned or maintained by the Maritime Training Institutes in Tamil Nadu approved by Directorate General of Shipping, Ministry of Ports, Shipping and Waterways, Government of India and such institutes shall follow the requirements prescribed by the Directorate General of Shipping, from time to time.". [Notification No. SRO A-6(d)/2025]

View Document

Tamil Nadu Mineral Bearing Land Tax Rules, 2025

Apr 08, 2025 | State | Tamil Nadu

The Natural Resources Department, Govt. of Tamil Nadu on April 04, 2025, issued the Tamil Nadu Mineral Bearing Land Tax Rules, 2025. The following has been stated namely: - • It states that the holders shall maintain monthly accounts of mineral production, despatch, and tax payment in Form E and they shall also keep half-yearly and annual returns in Form F, along with other required documents. • It states that the notified authority may require the holder to produce these documents and furnish information about the removal or consumption of any specified mineral. • Recovery of Tax: If any amount, including tax and penalty, is due, the notified authority will issue a notice of demand in Form-G. and the holder shall pay the due amount within three months from the date of service of the notice. • It states that the appellate authority shall dispose of the appeal within 60 days from the date of receipt and the authority may modify, annul, or confirm the order after providing an opportunity of hearing to the appellant. • Penalty: A penalty of ■5,000 will be imposed on anyone violating the provisions of sub-sections (3) and (4) of section 4 or rule 4. • For continuous violations, an additional ■500 penalty per day will apply, but the total penalty cannot exceed ■50,000. Detailed notification is attached below. [Notification No. SRO A-8(b)/2025]

View Document

TN Govt. notified regarding the various issues related to the availment of the benefit of Section 128A of the TNGST Act, 2017

Apr 02, 2025 | State | Tamil Nadu

The Department of Commercial Taxes, Govt. of Tamil Nadu on March 28, 2025, notified regarding the various issues related to the availment of the benefit of Section 128A of the TNGST Act, 2017. The following has been stated namely: - • Representations have been received from trade and industry regarding issues in availing benefits under Section 128A of the TN GST Act, 2017. Key concerns include eligibility for payment via GSTR-3B instead of DRC-03 and the treatment of appeal withdrawals against consolidated adjudication orders covering periods beyond those specified under Section 128A. • Accordingly, given the difficulties being faced by the trade and industry and to ensure uniformity in the implementation of the provisions of the law

across field formations, the Board, in exercise of its powers conferred by section 168 (1) of the TN GST Act, 2017, hereby clarifies the issues detailed hereunder. Issue 1: Whether the cases where tax has been paid through return in FORM GSTR-3B instead of through FORM GST DRC-03, before the notification of section 128A, i.e., November 01, 2024, be eligible for the benefit under section 128A of the TN GST Act? • Representations have been received seeking clarification as to whether cases where payment has been made through FORM GSTR 3B before coming into force of section 128A into force, i.e., 1st November 2024, are eligible for the benefit provided under said section. • It is clarified that the cases where the payment of tax has been made through FORM GSTR 3B before the issuance of demand notice and/or adjudication order before the date November 01, 2024, shall also be eligible for benefit under section 128A of the TN GST Act, subject to verification by the proper officer. Issue 2: Whether (i) the entire amount of tax demanded is required to be discharged and (ii) the appeal is required to be withdrawn for the entire period, where notices/statements/orders issued to taxpayers, pertain to the period covered partially under Section 128A and partially by those outside it. • It is stated that amendments to Rule 164(4) and the proviso to Rule 164(7) now allow taxpayers to file FORM SPL-01 or SPL-02 after paying tax liability for periods covered under Section 128A. Taxpayers must inform the appellate authority or Tribunal of their intent to avail benefits under Section 128A and withdraw appeals for FY 2017-18 to 2019-20. The authority will then pass appropriate orders for periods beyond Section 128A. [Notification no. - 10/2025]

View Document

Telangana

Draft Telangana Gig and Platform Workers (Registration, Social Security and Welfare) Bill, 2025

Apr 21, 2025 | State | Telangana

The Government of Telangana on April 17, 2025, notified the Draft Telangana Gig and Platform Workers (Registration, Social Security and Welfare) Bill, 2025. The following has been stated- •The draft bill is publicly accessible on the Telangana Labour Department website and the Telangana State Portal, inviting feedback from stakeholders until April 28, 2025, at 5:00 PM. •Key provisions of the draft legislation include the establishment of a state-level registry for gig and platform workers, creation of a Social Security and Welfare Fund, and mechanisms to ensure occupational safety, health, and grievance redressal. The bill also outlines the roles and responsibilities of aggregators and digital platforms in contributing to the welfare fund and maintaining transparency in worker engagements. These measures aim to formalise the gig economy sector and provide a safety net for its workforce.

View Document

Government of Telangana notified regarding the average State Industrial Workers Consumer Price Index Numbers for the half year ending December 2024

Apr 07, 2025 | State | Telangana

The Commissioner of Labour, Telangana, Hyderabad on April 01, 2025, notified regarding the average State Industrial Workers Consumer Price Index Numbers for the half year ending December 2024. The following has been stated namely: - • For Part I (Industrial Workers) - there will be an increase of 51 points from 1888 to 1939. • For Part II (Agriculture Workers) - there will be an increase of 33 points from 1459 to 1492. This shall be applicable for the period from April 01, 2025, to September 30, 2025. The revised minimum wages structure outlines the daily wage rates for workers across different job categories and zones (Zone-I and Zone-II). The classification includes Shops, Commercial Establishments, Hair Cutting/Beauty Parlours, Tailoring Units, Laundries/Dry Cleaners, and Other Miscellaneous Roles. Each category lists roles from managerial to helper level, with differentiated wage rates based on skill levels and geographical zone. For instance, in Shops, the daily wage for a Manager or Sales Manager is ■5557 in Zone-I and ■5357 in Zone-II, while Helpers earn ■3700 and ■3370 respectively. Similarly, in Commercial Establishments, wages for roles like Field Officers or Computer Programmers reach up to ■5557 (Zone-I), whereas support roles like Watchmen and Helpers receive ■3700. Beauticians, Tailors, Pressmen, and Laundry Workers also have designated wages that vary by zone and responsibility level. This wage matrix includes a Dearness Allowance (■8723 uniformly across roles and zones) and the total monthly wage is the sum of the base wage and DA. The structure aims to ensure fair and regionally appropriate compensation while promoting uniformity across similar job categories.

View Document

Tripura

Draft Tripura Legal Metrology (Enforcement) (Amendment) Rules, 2024

Apr 15, 2025 | State | Tripura

The Government of Tripura on February 11, 2025, notified the Draft Tripura Legal Metrology (Enforcement) (Amendment) Rules, 2024 to further amend the Tripura Legal Metrology (Enforcement) Rules, 2011. Comments and suggestions are to be made within four weeks of this being published. The following has been stated- •In rule 11(1), the expression "Every manufacturer or repairer of, or dealer in, weight or measure shall make an application for the issue of a license to the Controller or such other officer as may be authorized by him in this behalf, in the appropriate form set out in Schedule II A:", shall be substituted with the expression "Every manufacturer or repairer of, or dealer in, weight or measure shall make an application through online portal as specified time to time for the issue of a license to the Controller or such other officer as may be authorized by him in this behalf, in the appropriate form set out in Schedule II-A. •Deletion of Rule 11(8), Sub-rule (8) of Rule 11 of the Principal Rules is deleted. •Schedule IV to be substituted. [Notification No.2(1)/LM2011]

View Document

Government of Tripura issued an Extension of Time Limit for Furnishing FORM GSTR-1 for Specific Tax Periods

Apr 15, 2025 | State | Tripura

The Government of Tripura on February 01, 2025, issued an Extension of Time Limit for Furnishing FORM GSTR-1 for Specific Tax Periods. The Tripura Government has amended Notification under the Tripura Goods and Services Tax Act, 2017, to extend the time limit for filing details of outward supplies in FORM GSTR-1. For registered persons required to file returns under Section 39(1) of the Act, the deadline for the December 2024 tax period has been extended to January 13, 2025. For registered persons filing quarterly returns under the proviso to Section 39(1), the deadline for the tax period October to December 2024 has been extended to January 15, 2025. [Notification No. 1-11(91)-TAX/GST/2025]

View Document

Govt. of Tripura issued a notification regarding the extension of the time limit for furnishing FORM GSTR-6

Apr 15, 2025 | State | Tripura

The Finance Department, Govt. of Tripura on February 01, 2025, issued a notification regarding the extension of the time limit for furnishing FORM GSTR-6. The following has been stated: - • The Government of Tripura has extended the deadline for Input Service Distributors to file their GSTR-6 return for December 2024. • The new due date is January 15, 2025. This extension is granted under the Tripura Goods and Services Tax Act, 2017, per the GST Council's recommendations. • The extension applies to the return due under section 39(4) and rule 65 of the Tripura GST Rules. [Notification No. 1-11(91)-TAX/GST/2025]

View Document

Govt. of Tripura issued the Guidelines for Mukhyamantri Konya Atmonirbhar Yojana (MKAY) to Provide Scooty to Meritorious College-Going Female Students

Apr 15, 2025 | State | Tripura

The Department of Education, Government of Tripura on March 13, 2025, issued the Guidelines for Mukhyamantri Konya Atmonirbhar Yojana (MKAY) to Provide Scooty to Meritorious College-Going Female Students. The following has been stated namely: - • It states that the MKAY scheme, effective from the 2023-24 academic year, aims to support and empower meritorious female students in General (Government) Degree Colleges in Tripura by providing resources to encourage higher education, funded through the Department's budgetary provision. • It states that 100 Scooties will be awarded to TBSE and 40 to CBSE meritorious girl students (scoring 80%+ in HS exams), studying in the 1st Semester of UG courses in Government Degree Colleges in Tripura, with annual family income below ■8 lakh and possessing a PRTC, including complete registration and insurance. [Notification no. - F.2(746)-DHE/GTCA/2023/952(67)]

View Document

Govt. of Tripura notified regarding the Extension of Time Limit for Furnishing FORM GSTR-7 for December 2024 under Section 39(3) of the TSGST Act, 2017

Apr 15, 2025 | State | Tripura

The Finance Department, Govt. of Tripura on February 01, 2025, notified regarding the Extension of Time Limit for Furnishing FORM GSTR-7 for December 2024 under Section 39(3) of the TSGST Act, 2017. It states that it has extended the due date for filing FORM GSTR-7 (return for tax deducted at source under section 51 of the TSGST Act) from December 2024 to January 12, 2025. This extension is issued under the authority of section 39(6) read with section 168 of the Tripura State GST Act, 2017, based on the recommendations of the GST Council. [Notification No. 1-11(91)-TAX/GST/2025]

View Document

Tripura Govt. extends the date of furnishing Form GSTR-8 for December 2024

Apr 15, 2025 | State | Tripura

The Finance Department, Govt. of Tripura on February 01, 2025, issued the extension for furnishing the statement, containing the details of outward supplies of goods or services or both, effected through an e-commerce operator, in FORM GSTR-8. The last date has been extended to January 12, 2025, for December 2024. [Notification No. 1-11(91)-TAX/GST/2025]

View Document

Tripura Govt. issued a notification regarding the Inland Water Area within Tripura

Apr 15, 2025 | State | Tripura

The Government of Tripura on February 20, 2025, issued a notification regarding the Inland Water Area within Tripura. It is stated that Inland Water Area within Tripura is declared under Zone 3 as specified in sub-section (2) of Section 4 of the Inland Vessels Act, 2021 in the State of Tripura. This Notification shall come into force on February 20, 2025. [Notification No. F.34(2)-TRANS/2023]

View Document

Tripura Govt. notified regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23

Apr 15, 2025 | State | Tripura

The Finance Department, Government of Tripura on February 06, 2025, issued the notification regarding the waiver of excess late fee for delayed filing of FORM GSTR-9C for FY 2017-18 to 2022-23. The following has been stated namely: - • It is stated that the excess late fees for delayed FORM GSTR-9C filing for FY 2017-18 to 2022-23, shall be waived off if submitted by March 31, 2025, without refund of fees already paid. [Notification No. o.F.1-11(91)-TAX/GST/2025]

View Document

Tripura Motor Vehicles (11th Amendment) Rules, 2025

Apr 15, 2025 | State | Tripura

The Transport Department, Government of Tripura on January 08, 2025, issued the Tripura Motor Vehicles (11th Amendment) Rules, 2025, to further amend the Tripura Motor Vehicles Rules, 1991. In chapter IV, after rule 47, a new Rule "47A" shall be inserted. Rule 47A authorizes the Transport Department to regulate vehicle registration by area, zone, category, or class—whether old or new, local or from outside the State—to manage traffic, ensure safety, and control transport operations based on viability studies or other valid reasons. [Notification no. - F.14(1)-TRANS/2023]

View Document

Tripura Road Development Cess (7th Amendment) Rules, 2025

Apr 15, 2025 | State | Tripura

The Finance Department, Govt. of Tripura on March 25, 2025, issued the Tripura Road Development Cess (7th Amendment) Rules, 2025, to further amend the Tripura Road Development Cess Rules, 2018. This shall come into force from December 03, 2025. In rule 10, which states that “Cess Authorities”, a new proviso shall be inserted, namely:- "Provided that the rate of Gess shall be 9.5% of the turnover of sales against Natural Gas supplied by TNGCL for industrial consumers of the Industrial Estates of TIDC Ltd.". [Notification No.F.1-1(49)TAX/TRDCESS/2024]

View Document

Tripura State Goods and Services Tax (Amendment) Rules, 2025

Apr 15, 2025 | State | Tripura

The Finance Department, Govt. of Tripura on February 07, 2025, issued the Tripura State Goods and Services Tax (Amendment) Rules, 2025, to further amend the Tripura State Goods and Services Tax Rules, 2017. This shall come into force from January 23, 2025. The following has been stated namely: - • After rule 16, a new rule shall be inserted, namely: - “16A. Grant of temporary identification number. - Where a person is not liable to registration under the Act but is required to make any payment under the provisions of the Act, the proper officer may grant the said person a temporary identification number and issue an order in Part B of FORM GST REG-12.”. • In rule 19, in sub-rule (1), after the words, letters, and figures “FORM GST REG-10”, the words, letters, and figures “or in the intimation furnished by the composition taxpayer in FORM GST CMP-02” shall be inserted. • In rule 19, sub-rule (1), after the words, letters, and figures “FORM GST REG-10”, the words, letters, and figures shall be inserted with:- “or in the intimation furnished by the composition taxpayer in FORM GST CMP-02”. • In rule 87, sub-rule (4), after the words “common portal”, the words, figures, and letters shall be inserted with:- “as per rule 16A”. • For FORM REG-12, the form shall be substituted, namely:- “FORM GST REG-12 [See rule16(1), 16A]. [Notification No.F.1-11(91)-TAX/GST/2025]

View Document

Tripura State Goods and Services Tax (Second Amendment) Rules 2025

Apr 15, 2025 | State | Tripura

The Government of Tripura on April 02, 2025, notified the Tripura State Goods and Services Tax (Second Amendment) Rules 2025 to further amend the Tripura Goods and Services Tax Rules, 2017. The following has been stated- •In rule 164,- (1) in sub-rule (4), after the words "after payment of the full amount of tax", the words "related to period mentioned in the said sub-section and" shall be inserted. •After sub-rule (4), the following Explanation shall be inserted, namely: - "Explanation, No refund shall be available for any tax, interest, and penalty, which has already been discharged for the entire period, prior to the commencement of the Tripura State Goods and Services Tax (Second Amendment) Rules, 2025, in cases where a notice or statement or order mentioned in sub-section (1) of section 128A. includes a demand of tax, partially for the period mentioned in the said sub-section and partially for a period other than mentioned in the said sub-section.". •In rule 164, in sub-rule 7, after the first proviso, the following proviso shall be inserted, namely: - order mentioned in sub- "Provided further that where the notice or statement section(1) of section 128A of the Act includes demand of tax, partially for the period mentioned in the said sub-section and partially for the period other than that mentioned in the said sub-section, the applicant instead of withdrawing the appeal. [Notification No. 11(91)-TAX/GST/2025]

View Document

Govt. of Tripura issued a notification regarding the Equal Opportunity Policy of Factories & Boilers Organisation, Labour Department

Apr 14, 2025 | State | Tripura

The Government of Tripura, on March 10, 2025, issued a notification regarding the Equal Opportunity Policy of Factories & Boilers Organisation, Labour Department. The following has been stated: - •The Government of Tripura has notified the Equal Opportunity Policy for persons with disabilities in the Factories & Boilers Organisation under the Rights of Persons with Disabilities Act, 2016. •The policy ensures accessible infrastructure, special leave, preference in transfers, and childcare leave for employees with disabilities. It mandates the appointment of a Grievance Redressal Officer and a Liaison Officer for addressing employment and facility-related concerns. • The guidelines for recruitment and promotion follow directives issued by the Department of Social Welfare and Social Education. The detailed notification is given in the document below. [Notification No. F.2(199)-FB/ESTT/99/1995-2000]

View Document

Tripura Govt. appointed the date of enforcement of certain rules of the Tripura Goods and Services Tax (Amendment) Rules, 2024

Apr 14, 2025 | State | Tripura

The Government of Tripura on February 19, 2025, appointed the date of enforcement of certain rules of the Tripura Goods and Services Tax (Amendment) Rules, 2024. The following has been stated: • Rules 2, 24, 27 and 32 shall come into force on February 11, 2025. • Rules 8, 37 and clause (ii) of rule 38 shall come into force on April 01, 2025. [Notification No. 1-11(91)-Tax/GST/2025]

View Document

Tripura Shops and Establishments (Sixth Amendment) Act, 2024

Apr 08, 2025 | State | Tripura

The Law & PA Department, Government of Tripura on March 24, 2025, issued the Tripura Shops and Establishments (Sixth Amendment) Act, 2024, to further amend the Tripura Shops and Establishments Act, l97O. This shall come into force from March 24, 2025. It states that in Section 1O, which states that “Enquiry for registration, renewal etc., and payment of fees” shall be substituted with:- 'No young person shall be required or permitted to work in any shop or establishment after eight o'clock post meridiem and no woman shall be restricted to work in any shift, in any shop or establishment, on any day of a week; provided that no woman shall be required or permitted to work in any shop or establishment, after eight o'clock post meridiem to before six o'clock ante meridiem, without obtaining the written consent of that woman and the shopkeeper or the employer of such shop or establishment has ensured the adequate provision of shelter, rest room, night crèche, ladies' toilet, adequate protection of their dignity, honor, and safety, protection from sexual harassment and their transportation from the shop or establishment to the doorstep of residence, [Notification No. F. 8 (4) -Law lLes-U 2025]

View Document

Uttar Pradesh

Government of Uttar Pradesh issued a Notification on Variable Dearness Allowance for Hotel and Restaurant Workers

Apr 24, 2025 | State | Uttar Pradesh

The Labour Commissioner, Uttar Pradesh, on April 18, 2025, issued a Notification on Variable Dearness Allowance for Hotel and Restaurant Workers April–September 2025. workers in the hotel and restaurant industry in Uttar Pradesh are entitled to Variable Dearness Allowance (VDA) from 01.04.2025 to 30.09.2025. The VDA is based on the average Consumer Price Index (CPI) of 413.42 (July–Dec 2024) over the base index of 239 (2001=100), resulting in full neutralization of the basic wage. For instance, a worker earning ■6,350/month will receive a VDA of ■4,634.17, totaling ■10,984.17/month. The notification also provides VDA calculations across categories such as roadside establishments, colony-based shops, and star hotels, classified by skill levels (unskilled, semi-skilled, skilled, and highly skilled), along with corresponding monthly and daily wage rates. [Notification No. 110-117/2025]

View Document

Govt. of Uttar Pradesh issued instructions regarding the processing of applications for GST registration

Apr 24, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh, on April 17, 2025, issued instructions regarding the processing of applications for GST registration. The following has been stated: - •The CBIC issued revised instructions to streamline the GST registration process, addressing issues of unnecessary delays and excessive document requests. Officers must strictly adhere to the indicative list of documents in FORM GST REG-01 and avoid seeking unrelated or presumptive clarifications. •Proper guidelines are laid out for verifying proof of business premises, constitution of business, and processing timelines, especially for applications flagged as risky. •Physical verification, if required, must follow specific protocols, including uploading GPS-enabled photos. Officers are warned against delays, unauthorized document demands, or allowing deemed approvals. •Zonal officers must supervise registration processing closely and take disciplinary action for non-compliance. [Instruction No. 03/2025-GST]

View Document

Uttar Pradesh Goods and Services Tax (Sixty-sixth Amendment) Rules, 2025

Apr 24, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh on April 17, 2025, notified the Uttar Pradesh Goods and Services Tax (Sixty-sixth Amendment) Rules, 2025 to further amend the Uttar Pradesh Goods and Services Tax Rules, 2017. The following has been stated- •Except where otherwise specified, these amendments are deemed effective from 23 January 2025. •New Rule 16A (Temporary Identification Number): Allows a person not liable for GST registration—but required to make GST payments—to obtain a temporary identification

number via Part B of Form GST REG 12, at the discretion of the proper officer. •Amendment to Rule 19: Expands the scope of registration intimation to include composition taxpayers, by inserting a reference to Form GST CMP 02 alongside Form GST REG 10. •Amendment to Rule 87: Clarifies that provisions for reverse-charge or other payments via the common portal must follow the procedure established under new Rule 16A. •Revision of Form REG 12: The existing Form GST REG 12 is replaced with an updated version (to be notified), incorporating Part B for issuance of temporary IDs and reflecting the rule changes above. [Notification No. No.330/XI-2-25-9(42)/17-T.C.-72-U.P.GST]

View Document

Government of Uttar Pradesh issued a Notification on Variable Dearness Allowance for Workers in Vacuum Pan Sugar Mills of Uttar Pradesh

Apr 23, 2025 | State | Uttar Pradesh

The Labour Commissioner, Uttar Pradesh, on April 18, 2025, issued a Notification on Variable Dearness Allowance for Workers in Vacuum Pan Sugar Mills of Uttar Pradesh As per Government Notification-1305/36-2-2022-8/2004-TC dated 29th June, 2022, workers in vacuum pan sugar mills of Uttar Pradesh are entitled to a variable dearness allowance based on the average of the All India Consumer Price Index for the months of November 2024, December 2024, and January 2025. The index values for these months are 9499.22, 9446.61, and 9413.73 points, respectively, resulting in an average of 9453.18 points. Therefore, a variable dearness allowance of 9453.18 points will be applicable to these workers from April 01, 2025, to June 30, 2025. [Notification No.IR (S) (8-A)/2025]

View Document

Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions of Generation Tariff) Regulations, 2024

Apr 22, 2025 | State | Uttar Pradesh

The Uttar Pradesh Electricity Regulatory Commission (UPERC), on April 09, 2025, notified the Uttar Pradesh Electricity Regulatory Commission (Terms and Conditions of Generation Tariff) Regulations, 2024. The following has been stated- Scope & Applicability: Establishes the methodology, components, and procedures for determining power generation tariffs in Uttar Pradesh, covering thermal, hydro, and renewable energy plants—both existing and new—under the Commission's jurisdiction. Tariff Components & Norms: Specifies allowable cost elements—including capital expenditure, operation & maintenance, fuel costs, and return on equity—along with performance norms (plant availability, auxiliary consumption) and rebate/penalty mechanisms tied to specified benchmarks. Review & Adjustment Mechanisms: Provides for annual true■up of actual vs. approved costs, mid■term revisions (for changes in law or major events), and periodic tariff petitions by generators, ensuring transparency, cost reflectivity, and consumer protection. [Notification No.-UPERC/SECY/Generation Regulations/2025-010]

View Document

Uttar Pradesh Govt. issued the Excise Policy for the year 2025-26

Apr 04, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh on March 28, 2025, issued the Excise Policy for the year 2025-26. The key highlights are as stated: Country liquor - With the use of aseptic brick packs, the possibility of adulteration and dilution becomes negligible. This is the reason that in the past years, efforts have been made to ensure the supply of country liquor in aseptic brick packs. Now there is adequate availability of resources and machines for filling country liquor in aseptic brick packs in the distilleries of the state. Therefore, in view of revenue interest, it is decided to supply country liquor and U.P.M.L. in aseptic brick packs in the year 2025-26. • The following Categories of country liquor are as stated: In place of the prevalent categories based on the intensity and type of country liquor in the year 2024-25, the following categories of country liquor will be kept in the year 2025-26:- (1) ENA based caramel 36% VV (Masala) prepared from molasses in aseptic brick pack of 200 ml capacity. (2) ENA based food colour 25% VV (flavoured) prepared from molasses in aseptic brick pack of 200 ml capacity. b) Categories of U.P.M.L. The sale of UPML 36% VV provided for the year 2024-25 is declining drastically. Hence, the category of UPML 36% VV is being discontinued in the year 2025-26. Keeping in view the availability of reserved molasses in the state, the following categories of U.P.M.L., whose sale will be permitted only from country liquor shops and in which the implied consideration fee will be adjusted in the license fee, are determined for the year 2025-26:- (1) Grain ENA based caramel containing 42.8% vv (masala) in aseptic brick pack of 200 ml capacity. (2) Grain ENA based caramel containing 28% vv (masala) in aseptic brick pack of 200 ml capacity. (c) The colour or colour combination of the border of the aseptic brick pack for the above-mentioned categories of U.P.M.L. and country liquor shall be determined by the Excise Commissioner. The right to change the colour or colour combination of the border is delegated to the Excise Commissioner of Uttar Pradesh. • Liability for License Fees o The consideration fee and additional consideration fee levied on country liquor or UPML lifted in excess of MGQ in a month shall not be adjusted against the monthly license fee fixed for the next months. o In respect of shops having CL-5CC license, in addition to the provisions of sub-paragraph (a) above, the provisions of Para-5.6.3 shall also be applicable regarding lifting of minimum quarterly / monthly guaranteed revenue of beer. • Levy of additional cess on country liquor and U.P.M.L. For the year 2025-26, the MRP of UPML and country liquor will be kept in the next multiple of ■ 5/-. The difference between the calculated MRP and the fixed MRP in the next multiple of ■ 5/- will be considered as additional reward. For further details, please refer to the policy provided in the document below. [Notification No. 464 E-2/13-2025-1909102]

View Document

Govt. of Uttar Pradesh notified regarding the Appointment of Date for Enforcement of Provisions of Rule 2 under Uttar Pradesh Goods and Services Tax (Sixtieth Amendment) Rules, 2023

Apr 03, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh on March 28, 2025, notified regarding the Appointment of Date for Enforcement of Provisions of Rule 2 under Uttar Pradesh Goods and Services Tax (Sixtieth Amendment) Rules, 2023. It states that the enforcement date for the provisions of Rule 2 under the Uttar Pradesh Goods and Services Tax (Sixtieth Amendment) Rules, 2023 and it specifies that, by Section 164 of the Uttar Pradesh Goods and Services Tax Act, 2017, the provisions of Rule 2 will be deemed to have come into force on March 14, 2025. [Notification no: 520/X1-2-25-9(47)/17-T.C.- 283-U.P.Act-1-2017-Order-(347)-2025]

View Document

Uttar Pradesh Electricity Regulatory Commission (Multi-Year Tariff for Distribution) Regulations, 2025

Apr 01, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh, on March 26, 2025, notified the Uttar Pradesh Electricity Regulatory Commission (Multi Year Tariff for Distribution) Regulations, 2025 to supersede the Uttar Pradesh Electricity Regulatory Commission (Multi Year Tariff for Distribution and Transmission) Regulations, 2019. The following has been stated: - •Regulation 2 lays down various definitions of terms like Accounting Statements and Aggregate Revenue Requirement. •Regulation 3 specifies the Multi-Year Tariff Framework. •Regulation 4 specifies Petitions to be filed in the Control Period. •Regulation 5 specifies the Procedure for filing a Petition and determination thereof. These Regulations shall apply to Distribution Licensees and their successors for the determination of Aggregate Revenue Requirement (ARR), Annual Performance Review (APR), Tariff, True-Up, and related matters covered under these Regulations from April 01, 2025, up to March 31, 2030. The detailed notification is given in the document below. [Notification No. UPERC/SECY/REGULATION/2025-009]

View Document

Uttar Pradesh Goods and Services Tax (Sixty-fifth Amendment) Rules, 2025

Apr 01, 2025 | State | Uttar Pradesh

The Government of Uttar Pradesh on March 24, 2025, issued the Uttar Pradesh Goods and Services Tax (Sixty-fifth Amendment) Rules, 2025, to further amend the Uttar Pradesh Goods and Services Tax Rules, 2017. This shall come into force from October 08, 2025. The following has been stated namely:- • In rule 36, sub-rule (3), after the words "suppression of facts", the words and figures shall be inserted with:- "under section 74". • In rule 46, with effect from November 01, 2024, after clause (s), the second proviso shall be omitted. • In rule 46, with effect from November 01, 2024, in the third proviso, for the words "Provided also that in the case of", the words shall be inserted with:- "Provided further that in the case of". • In rule 66, sub-rule (1), after the word, letters, and figure "FORM GSTR-7", the words shall be inserted with:- ", on or before the tenth day of the month succeeding the calendar month,". • In rule 86, sub-rule (4B), in clause (b), the words, brackets, and figures "in contravention of sub-rule (10) of rule 96," shall be omitted. • In rule 88B, sub-rule (1), after the word and figures "or section 74", the words, figures, and letters shall be inserted with:- "or section 74A". • In rule 88D, sub-rule (3), after the words and figures "or section 74", the words, figures and letters shall be inserted with:- "or section 74A". Detailed notification is attached below. [Notification No.-70/XI-2-25-9(42)/17-T.C.71]

View Document

West Bengal

West Bengal Govt. notified regarding the enforcement date of certain provisions of rule 3 of the West Bengal Goods and Services Tax (Amendment) Rules, 2025

Apr 18, 2025 | State | West Bengal

The Finance Department, Govt. of West Bengal on April 09, 2025, notified regarding the enforcement date of certain provisions of rule 3 of the West Bengal Goods and Services Tax (Amendment) Rules, 2025. It states that the provisions of Rule 3 shall come into force from April 01, 2025. This notification shall be deemed to have come into force with effect from February 11, 2025. [Notification no. - 581–F.T.]

View Document

West Bengal Govt. notified regarding the enforcement date of certain provisions of the West Bengal Goods and Services Tax (Second Amendment) Rules, 2024

Apr 18, 2025 | State | West Bengal

The Finance Department, Govt. of West Bengal on April 09, 2025, notified regarding the enforcement date of certain provisions of the West Bengal Goods and Services Tax (Second Amendment) Rules, 2024. The following has been stated namely: - • Rules 2, 23, 26, and 31 shall come into force from February 11, 2025. • Rules 36 and clause (ii) of Rule 37 shall come into force from April 01, 2025. This notification shall be deemed to have come into force with effect from February 11, 2025. [Notification no. - 580–F.T.]

View Document

West Bengal Govt. issued a notice under the Trade Unions Act, 1926

Apr 14, 2025 | State | West Bengal

The Government of West Bengal on April 08, 2025, issued a notice under the Trade Unions Act, 1926. It is observed that some trade unions have been submitting Annual Returns with defective and unlawful particulars, especially with regard to information on their office bearers. It is stated that Sub-section 2 of Section 22 of the Trade Unions Act, 1926, as amended, lays down that retired employees in an industrial establishment are debarred from holding an office in the trade union. Only as an Honorary member, an outsider may be considered for a post of the Executive Committee. In view of the above, a person shall cease to remain in the post of or be disqualified for being elected or nominated as or for being, where the registered trade union belongs to organised sector, a Secretary or a Treasurer of the Executive Committee, or the post of the Chief Executive Officer or the Chief Financial Officer by whatever name called, if he is not in employment. [Notice No. 41/MISCO2/2025]

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