



COMPLIANCE WATCH



COMPLIANCE UPDATES NEWSLETTER



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Industry Specific

Draft Drugs and Cosmetics (Amendment) Rules, 2021

Sep 30, 2021 | Central | Industry Specific



The Ministry of Ayush on September 23, 2021 has issued Draft Drugs and Cosmetics (Amendment) Rules, 2021 to further amend the Drugs and Cosmetics Rules, 1945. In Rule 30AA which specifies “Import of New Homoeopathic medicines”, has been inserted in the Drugs and Cosmetics Rules, 1945, namely: - (1) No New Homoeopathic medicine shall be imported except under and in accordance with the permission in writing by the Licensing Authority as defined in clause (b) of rule 21. (2) The importer of a New Homoeopathic medicine when applying for permission under sub-rule (1) shall produce before the Licensing Authority such documentary and other evidence as may be required by the Licensing Authority for assessing the safety, therapeutic efficacy of the medicine including the minimum homoeopathic provings carried out with it. The objections and suggestion, for the said draft rules will be taken into consideration on or after the expiry of a period of thirty days from September 23, 2021 may be addressed to the Secretary, Ministry of AYUSH, AYUSH Bhawan, ‘B’ Block, GPO Complex, INA, New Delhi – 110023 or emailed at dcc-ayush@nic.in. [Notification No- G.S.R. 669(E)]

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IFSCA issues Constitution of an Expert Committee on Sustainable Finance

Sep 30, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on September 29, 2021 has issued Constitution of an Expert Committee on Sustainable Finance. The objective is to endeavor to develop the required eco-system has constituted an Expert Committee to recommend approach towards development of Sustainable Finance Hub and provide road map. Further, The committee consists of leaders across the sustainable finance spectrum, including international agencies, standard setting bodies, funds, academia, and consultancies.

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National Financial Reporting Authority issues Consultation Paper on Statutory Audit and Auditing Standards for MSMCs

Sep 30, 2021 | Central | Industry Specific

The National Financial Reporting Authority on September 29, 2021 has issued Consultation Paper on Statutory Audit and Auditing Standards for Micro, Small and Medium Companies (MSMCs). The objective is that appropriate to revisit the requirement of compulsory statutory audit for all companies irrespective of their size and/or public interest. Therefore, the Consultation Paper issues involved and providing the data and information required for responding to the questions raised in an informed manner, with the objective to seek the comments/suggestions of the wider stakeholder group and the public at large on questions raised. The last date for receipt of comments is 10th November, 2021. The comments may be submitted by email comments-tac.paper@nfra.gov.in.

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Draft Food Safety and Standards (Labelling and Display) Amendment Regulations, 2021

Sep 29, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on September 27, 2021 has issued Draft Food Safety and Standards (Labelling and Display) Amendment Regulations, 2021 to further amend the Food Safety and Standards (Labelling and Display) Regulations, 2020. The amendment in the Food Safety and Standards (Labelling and Display) Regulations, 2020 are as follows: - ■ In Regulation 5 which specifies "Labelling Requirements", has been made following changes. • In Regulation 5(3)(b)(ii)(c) the proviso has been substituted, namely: - "Provided that saturated fat and trans-fat to be given only if total fat content is more than 0.5% in final food". • In Regulation 5(10)(b)(i) the proviso has been substituted, namely: - "Provided that for products with shelf life of more than 3 months, the "DD/MM/YY" format may also be used". • In Regulation 5(14), the following has been inserted: - (a) wheat-based glucose syrups including dextrose. (b) wheat based maltodextrins. (c) glucose syrups based on barley. (d) cereals used for making alcoholic distillates including ethyl alcohol of agricultural origin. And the products thereof, provided these ingredients have been assessed as safe and gluten shall not be more than 20 mg/kg ." ■ In Regulation 6(3), Table 1 which specifies "Areas of Principal Display Panel", has been substituted. ■ In Regulation 7(1) which specifies "Mandatory Declarations", the following proviso has been inserted. "Provided that in case of food package having surface area upto 30cm² containing caloric/ non caloric sweetener or mixture thereof, the size of numerals & letters for the declarations/specific requirements specified in schedule -II shall not be less than 1mm based on the letter". ■ In Regulation 8(1)(a) which specifies "The 'date of manufacture' may not be required to be mentioned on the package having surface area of less than 30 square centimeters but this information shall be given on the multi-unit packages", has been inserted. The objection and Suggestions, for the said draft regulation shall be taken into consideration after the expiry of the period of sixty days from September 27, 2021 may be addressed to the Chief Executive Officer, Food Safety and Standards Authority of India, FDA Bhawan, Kotla Road, New Delhi-110002 or sent on email at regulation@fssai.gov.in. [Notification No- Std/SP-08/A-1.2021/N-01]

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BSE notifies revised policy on disciplinary action in case of shortfall in Net-worth and non-submission of Net-worth within the stipulated timeframe

Sep 29, 2021 | Central | Industry Specific

The Bombay Stock exchange (BSE) on September 29, 2021 has notified the revised policy on disciplinary action in case of shortfall in Net-worth and non-submission of Net-worth within the stipulated timeframe. It is mandatory for every Trade Member to maintain minimum net-worth at all points of time and submit the net-worth certificate and computation of net-worth on a half yearly basis to the Exchange as on March 31 and September 30 respectively every year in respect of margin trading facility and normal submissions. The revised timelines are as followed: Member shall be required to submit the half yearly net-worth as on 31st March and 30th September within 2 months from the end of the respective half year. No additional time shall be provided for submission of net-worth certificate. Further, for the members providing Margin trading facility to their clients, they are required to submit the Half Yearly net-worth within one month from the end of half year. The revised provisions shall be applicable for all net-worth submission from the half year ending September 30, 2021 onwards. *Disclaimer – Kindly find the Detailed disciplinary action for shortfall of net-worth and for non-submission of certificate in the Annexure A of the provided link. [Notice No.20210929-5]

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Steps in renewal of grant of permission agreement for community radio stations

Sep 29, 2021 | Central | Industry Specific

Ministry of Information and Broadcasting on September 28, 2021 issued the Steps in renewal of Grant of Permission Agreement (GOPA) for Community Radio Station (CRS) • The CRS applicant shall apply for renewal of GOPA preferably six months before end of permission period & application shall be sent by preferably by speed post. • Fresh Security Clearance is required after completion of validity of initial security clearance granted for setting up of a CRS. • For renewal of GOPA the following documents are required to be submitted: - a) Self-declaration & Governing Body details for obtaining security clearance from MHA in the prescribed format attached below. b) Extension of Bank Guarantee for next five years or the organisation may submit fresh Bank Guarantee for 5 Years in such a case the old guarantee will be released by CRS cell. c) 2 sets of GOPA on 100█ stamp paper duly signed & stamped (left side) on each page. Please do not put date on GOPA as Ministry will put date on it at the time of signing. • Links for important documents for GOPA renewal: - (i) Self-declaration & Governing Body details form - <https://mib.gov.in/sites/default/files/Format%20for%20MHA%20clearance.pdf> (ii) Format for GOPA Renewal - <https://mib.gov.in/sites/default/files/Format%20for%20GOPA%20Renewal.pdf> (iii) BANK GUARANTEE format - <https://mib.gov.in/sites/default/files/BANKGUARANTEE-NS250707.pdf>

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IRDAI issues Dividend Criteria for Equity Investment under “Approved Investment”

Sep 28, 2021 | Central | Industry Specific

The Insurance Regulatory and Development Authority of India (IRDAI) on September 27, 2021 has issued “Dividend Criteria for Equity Investment under “Approved Investment”. It has been permitted Insurers to classify investments in Preference Shares and Equity Shares as part of “Approved Investment” if dividend is paid on such Shares “for at least 2 years out of 3 consecutive years immediately preceding ” instead of “for at least 2 consecutive years immediately preceding” (as required under Regulation 3(a)(4) and 3(a)(5) of IRDAI

(Investment) Regulations, 2016) for the period from October 1, 2021 to March 31, 2022. [Circular No-IRDAI/F&I/CIR/INV/255/09/2021]

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FSSAI invites suggestions on revised Manual of Methods of Analysis of foods - Dairy and Dairy Products

Sep 28, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on September 27, 2021 has invites the Public Comments on Revised Manual of Methods of Analysis of foods - Dairy and Dairy Products. The A Revised Manual of Methods of Analysis of foods - Dairy and Dairy Products has been approved by the Scientific Panel on Methods of Sampling & Analysis on July 27, 2021. The Manual of Methods of Analysis of foods- Dairy and Dairy Products are as follows: - • Liquid Milk • Cream • Dahi and Yoghurt • Cheese and Cheese Products • Channa/Paneer • Ice cream and related Products • Evaporated Milk • Dried Milk Products • Khoa • Butter • Milk Fat Products • Chakka and Shrikhand • Whey Powder • Edible Casein Products • Colostrum The comments/suggestions; if any, should be furnished to FSSAI in the prescribed format (Annexure - I) within a period of 30 days of the publication of this notice on the website through email [sp-sampling@fssai.gov.in]. [Notification No- 11014/07 /2021-QA (E file 1789)]

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Ministry of textiles introduces Production Linked Incentive (PLI) Scheme for textiles

Sep 28, 2021 | Central | Industry Specific

The Ministry of Textiles on September 24, 2021 has issued Production Linked Incentive (PLI) Scheme for Textiles with an objective to promote production of MMF Apparel & Fabrics and, Technical Textiles products in the country to enable Textiles Industry to achieve size and scale; to become competitive and a creator of employment opportunities for people. The scheme proposes to incentivise MMF Apparel listed at Annexure-I, MMF Fabrics listed at Annexure-II and 10 segments of Technical Textiles products listed at Annexure-III. Turnover of MMF Apparel, Fabrics and products of Technical Textiles will be counted based on product description in GST invoice at 8-digit HS Code. There are two parts of the schemes: • Scheme Part-I, Any person, which includes firm / company willing to invest a minimum ■300 Crore in Plant, Machinery, Equipment and Civil Works (excluding land and administrative building cost) to produce products of Notified lines, shall be eligible to apply for participation in this part of the scheme. However, applicant will form a separate company under Companies Act, 2013, before commencement of investment under this scheme. Such company under the scheme will be eligible to get incentive when they achieve a minimum of ■600 Crore turnover by manufacturing and selling the products Notified under this scheme. Thus, for getting incentive, both the conditions of minimum investment and minimum turnover should be met. The participating company is expected to achieve this required turnover after a gestation period of two years, i.e. in FY 2024-2025, that will be termed as year 1 and a 15% incentive will be provided on attaining required turnover in the Notified lines of MMF and Technical Textiles. Incentive in the subsequent years will be provided on achieving a minimum additional incremental turnover of 25% over the immediate preceding year's turnover up to year 5. However, the incentive will be reduced by 1% every year from year 2 onward till the year 5 i.e.

11% in the year 5. Only such sales will be counted, which are transacted through normal banking channel. • Scheme Part-2: Any person, which includes firm / company willing to invest a minimum ■100 Crore in Plant, Machinery, Equipment and Civil Works (excluding land and administrative building cost) to produce products of Notified lines, shall be eligible to apply for participation in this part of the scheme. However, the applicant will form a company registered under Companies Act, 2013, before commencement of investment. Such company under the scheme will be eligible to get incentive when they achieve a minimum of ■ 200 Crore turnover by manufacturing and selling the products notified under this scheme. Thus, for getting incentives, both the conditions of minimum investment and minimum turnover should be met. The participating company is expected to achieve this required turnover after a gestation period of two years, i.e. in FY 2024-2025, that will be termed as year 1 and 11% incentive on turnover will be provided on attaining required turnover in the Notified lines of MMF and Technical Textiles. Incentive in the subsequent years will be provided on achieving a minimum additional incremental turnover of 25% over the immediate preceding year's turnover up to year 5. However, the incentive will be reduced by 1% every year from year 2 onward till the year 5 i.e. 7% in the year 5. Only such sales will be counted, which are transacted through normal banking channel. • There are some common conditions to both the parts of the scheme. (provided in the attached link) The scheme shall be valid up to 2029-30. The gestation period for both parts of the scheme will be of two (2) years i.e. FY: 2022-23 to FY: 2023-24. *Disclaimer - Kindly find all the annexures of the provided link. [Notification No. 12015/03/2020-IT.— 1.]

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Ministry of Consumer Affairs, Food and Public Distribution amends the notification regarding Subsidies food grain or cash transfer of food subsidy under NFSA

Sep 27, 2021 | Central | Industry Specific

The Ministry of Consumer Affairs, Food and Public Distribution on September 24, 2021 has issued amendment in the notification no- S.O. 371(E), dated February 8, 2017 which specifies the guidelines for receiving Subsidies food grain or cash transfer of food subsidy under NFSA and having ration card issued by State Government or Union Territory Administration are required for proof of possession of Aadhar number or undergo Aadhar authentication. The amendment in the mentioned notification are as follows: - ■ In Paragraph 1 (2) which specifies "All such eligible beneficiaries entitled to receive subsidized food grains or Cash Transfer of Food Subsidy under NFSA| who do not possess the Aadhaar Number or" are not yet enrolled for Aadhaar, but are desirous of availing subsidized food grains or Cash Transfer of Food Subsidy under NFSA arc hereby required to make application for Aadhaar enrolment by December 31, 2021, provided he or she is entitled !o obtain Aadhar as per Section 3 of the said Act, All such individuals may visit any Aadhaar foment centre to get enrolled for Aadhaar", has been substituted. ■ In Paragraph 2 (1) which specifies "Wide publicity through media and individual notices through the district food supply office or fair price shops, etc given to beneficiaries of subsidized food grains or Cash Transfer of Food Subsidy under NFSA to make of the requirement of Aadhaar under the scheme at the nearest enrolment available in their areas by December 31, 2021 in case they are not already enrolled. The list of locally available enrollment centes shall be made available to them", has been substituted. [Notification No- S.O. 3957(E)]

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NPPA extends date of fixation of ceiling prices of the 'Liquid Medical Oxygen (LMO)' and 'Oxygen Inhalation (Medicinal gas) in cylinder'

Sep 27, 2021 | Central | Industry Specific

The National Pharmaceutical Pricing Authority (NPPA) on September 23, 2021 has decided to extend the date of fixation or revision of ceiling prices of the 'Liquid Medical Oxygen (LMO)' and 'Oxygen Inhalation (Medicinal gas) in cylinder'. The date has been extended up to December 31, 2021. All the Notes of the Notification S.O. 3322(E) dated September 25, 2020 read with S.O. 2335(E) dated March 25, 2021 shall remain the same and are applicable except that in Note (a) for the phrase "September 30, 2021 or until further orders, whichever is earlier" it is to be read as "December 31, 2021 or until further orders, whichever is earlier." [Order No. S.O. 3936(E)]

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NPPA has fixed the price for Levetiracetam Infusion, Methotrexate Topical Gel and several others

Sep 27, 2021 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers on September 23, 2021 has fixed the retail price of Levetiracetam Infusion, Methotrexate Topical Gel and several others. The National Pharmaceutical Pricing Authority (hereinafter referred as NPPA) fixes the price as specified in column (6) of the table herein below as the retail price, exclusive of Goods and Services Tax, if any, in relation to the formulation specified in the corresponding entry in column (2) of the said Table with the strength, unit and name of manufacturer & marketing company, as specified in the corresponding entries in columns (3), (4) and (5) thereof; Sl. No. Name of the Formulation / Brand Name Strength Unit Manufacturer & Marketing Company Retail Price (Rs.)

(1)	(2)	(3)	(4)	(5)	(6)
1.	Levetiracetam Infusion	500mg/100ml	Each 100ml contains: Levetiracetam IP 500mg, Sodium Chloride IP 820mg Water for injection IP q.s	1 ml	M/s Akums Drugs & Pharmaceuticals Ltd. / M/s Linux Laboratories Pvt. Ltd. 91.56
2.	Methotrexate Topical Gel	Composition: Methotrexate IP 1.0%w/w	1 gm	M/s Ajanta Healthcare Pvt. Ltd. / M/s IPCA Laboratories Ltd. 13.21	3.
	Erythropoietin Injection IP 2000IU (r-DNA origin)	Each 2.0ml Cartridge for pen contains: Erythropoietin concentrated solution IP 20000 IU with HSA stabilizer	Each Pack	M/s Wockhardt Limited 2054.82	4.
	Paracetamol Infusion IP 1%w/v	Each 100ml contains: Paracetamol IP..... 1000mg Water for injection IP q.s	Each Pack	M/s. Aishwarya Healthcare / M/s FDC Limited 295.58	5.
	Levetiracetam in 0.82% Sodium Chloride Injection, Intravenous Infusion 500mg/100ml	Each 100ml contains: Levetiracetam IP 500mg Sodium Chloride IP 820mg Water for Injections IP q. s.	Each Pack	M/s. Sun pharmaceutical Industries Limited / M/s Sun Pharma Laboratories Limited 91.56	6.
	Levetiracetam in 0.75% Sodium Chloride Injection, Each 100ml contains: Levetiracetam IP 1000mg Sodium Chloride IP 750mg	Each Pack	M/s. Sun pharmaceutical Industries Limited / M/s Sun Pharma Laboratories 148.72	SHAPE * MERGEFORMAT	Sl. No. Name of the Formulation / Brand Name Strength Unit
	Intravenous Infusion 1000mg/100ml Water for Injections IP q. s.	Limited	7.	Chlorthalidone, Amlodipine & Telmisartan Tablet	Each film coated tablet contains: Chlorthalidone IP 6.25mg Amlodipine Besylate IP eq. to Amlodipine 5mg Telmisartan IP 40mg
	1 Tablet	M/s. Akums Drugs & Pharmaceuticals Ltd. / M/s Dr. Reddy's Laboratories Ltd. 8.036	8.	Chlorthalidone, Amlodipine & Telmisartan Tablet	Each film coated tablet contains: Chlorthalidone IP 6.25mg Amlodipine Besylate IP eq. to Amlodipine 5mg Telmisartan IP 80mg
	1 Tablet				

M/s. Akums Drugs & Pharmaceuticals Ltd. / M/s Dr. Reddy's Laboratories Ltd. 12.946 9. Chlorthalidone, Amlodipine & Telmisartan Tablet Each film coated tablet contains: Chlorthalidone IP 12.50mg Amlodipine Besylate IP eq. to Amlodipine 5mg Telmisartan IP 40mg 1 Tablet M/s. Akums Drugs & Pharmaceuticals Ltd. / M/s Dr. Reddy's Laboratories Ltd. 8.928 10. Chlorthalidone, Amlodipine & Telmisartan Tablet Each film coated tablet contains: Chlorthalidone IP 12.50mg Amlodipine Besylate IP eq. to Amlodipine 5mg Telmisartan IP 80mg 1 Tablet M/s. Akums Drugs & Pharmaceuticals Ltd. / M/s Dr. Reddy's Laboratories Ltd. 13.39 11. Metoprolol Succinate (ER), Cilnidipine & Telmisartan Tablet Each film coated tablet contains: Metoprolol Succinate IP 23.75mg eq. to Metoprolol tartrate 25mg (As Extended Release) Cilnidipine IP 10mg Telmisartan IP 40mg 1 Tablet M/s. Pure & Cure Healthcare Pvt. Ltd. / M/s Lupin Limited 10.68 12. Metoprolol Succinate (ER), Cilnidipine & Telmisartan Tablet Each film coated tablet contains: Metoprolol Succinate IP 47.5mg eq. to Metoprolol tartrate 50mg (As Extended Release) Cilnidipine IP 10mg Telmisartan IP 40mg 1 Tablet M/s. Pure & Cure Healthcare Pvt. Ltd. / M/s Lupin Limited 12.95 13. Rosuvastatin + Clopidogrel Capsule Each hard Gelatin Capsule contains : Rosuvastatin Calcium IP eq. to Rosuvastatin 20mg (as pellets) Clopidogrel Bisulphate IP eq. to Clopidogrel 75mg (as pellets) 1 Capsule M/s Synkem Pharmaceuticals Ltd. / M/s Micro Lab Ltd. 19.64 14. Efavirenz + Tenofovir Disoproxil Fumerate + Lamivudine Tablet Each film coated tablet contains: Efavirenz IP 400mg Tenofovir Disoproxil fumarate IP 300mg equivalent to Tenofovir Disoproxil 245mg Lamivudine IP 300mg 1 Tablet M/s Cipla Limited 59.80 15. Nebivolol + Telmisartan Tablet Each uncoated bilayered tablet contains: Nebivolol Hydrochloride IP eq. to Tablet M/s Windlas Biotech Pvt. Ltd. M/s Cadila Pharmaceuticals Ltd. 12.96 Sl. No. Name of the Formulation / Brand Name Strength Unit Manufacturer & Marketing Company Retail Price (Rs.) (1) (2) (3) (4) (5) (6) Nebivolol 5mg, Telmisartan IP 40mg 16. Atorvastatin + Clopidogrel Capsule Each Hard Gelatin Capsule Contains: Atorvastatin Calcium IP eq to Atorvastatin 20mg (As pellets) Clopidogrel Bisulphate IP eq. to Clopidogrel 75mg (As pellets) 1 Capsule M/s Synkem Pharmaceuticals Ltd. / M/s Aristo Pharmaceuticals Pvt. Ltd. 16.55 17. Amlodipine + Atenolol Tablet Each uncoated tablet contains: Amlodipine Besylate IP eq. to Amlodipine 5mg Atenolol IP 50mg 1 Tablet M/s Wings Biotech LLP / M/s Zuventus Healthcare Ltd. 5.00 18. Dapagliflozin + Metformin Hydrochloride (As Extended release form) Tablet Each film-coated bilayered tablet contains: Dapagliflozin Propanediol monohydrate eq. to Dapagliflozin 5mg, Metformin Hydrochloride IP 1000mg (As Extended release form) 1 Tablet M/s Synkem Pharmaceuticals Ltd. / M/s Aristo Pharmaceuticals Pvt. Ltd. 7.54 19. Dapagliflozin + Metformin Hydrochloride (As Extended release form) Tablet Each film-coated bilayered tablet contains: Dapagliflozin Propanediol monohydrate eq. to Dapagliflozin 5mg, Metformin Hydrochloride IP 500mg (As Extended release form) 1 Tablet M/s Synkem Pharmaceuticals Ltd. / M/s Aristo Pharmaceuticals Pvt. Ltd. 6.25 20. Dapagliflozin + Metformin Hydrochloride (As Extended release form) Tablet Each film-coated bilayered tablet contains: Dapagliflozin Propanediol monohydrate eq. to Dapagliflozin 10mg, Metformin Hydrochloride IP 1000mg (As Extended release form) 1 Tablet M/s Synkem Pharmaceuticals Ltd. / M/s Aristo Pharmaceuticals Pvt. Ltd. 11.17 21. Dapagliflozin + Metformin Hydrochloride (As Extended release form) Tablet Each film-coated bilayered tablet contains: Dapagliflozin Propanediol monohydrate eq. to Dapagliflozin 10mg, Metformin Hydrochloride IP 500mg (As Extended release form) 1 Tablet M/s Synkem Pharmaceuticals Ltd. / M/s Aristo Pharmaceuticals Pvt. Ltd. 9.65 22. Vildagliptin + Metformin Hydrochloride (SR) Tablet Each uncoated bilayered tablet contains: Vildagliptin 50 mg, Metformin Hydrochloride IP 500 mg (as sustained release form) 1 Tablet M/s Mascot Health Series Pvt. Ltd./M/s Aristo Pharmaceuticals Pvt. Ltd. 6.86 23. Vildagliptin + Metformin Hydrochloride (SR) Tablet Each uncoated bilayered tablet contains: Vildagliptin 50 mg, Metformin Hydrochloride IP 1000 mg (as sustained release form) 1 Tablet M/s Mascot Health Series Pvt. Ltd./M/s Aristo Pharmaceuticals Pvt. Ltd. 7.51 SHAPE * MERGEFORMAT

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Ethylene Dichloride (Quality Control) Order, 2021

Sep 25, 2021 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers on September 13, 2021 has issued the Ethylene Dichloride (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. The provisions are as follows: • Conformity to standard and compulsory use of Standard Mark. -- Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018: Provided that nothing in this Order shall apply to goods or articles meant for export. • Certification and enforcement authority. - The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the said Table. • Penalty for contravention. - Any person who contravenes the provisions of this Order shall be punishable under the provisions of the said Act. [Notification No. S.O. 3928(E)]

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Ministry of Fisheries, Animal Husbandry and Dairying issued guidelines for Import of dog and cat food products

Sep 25, 2021 | Central | Industry Specific

The Central Government on September 22, 2021 has notified the veterinary health certificate requirements for dog and cat food products (containing animal origin material) imported into India as follows, namely- • General Conditions- The import of consignments of dog and cat food products shall comply with the following conditions, namely: - (i) the import of consignments of dog and cat food products for retail sale containing raw-materials sourced from meat of ovine, caprine, swine, poultry fish, egg and egg products as one of the ingredients as such covered under the ITC-HS Code 23091000 relating to dog and cat food products put up for retail sale. (ii) the imported consignment of the dog and cat food products shall be accompanied with the declarations and documents. (iii) a declaration from the manufacturer shall be pasted on each container. • Post –import border clearance requirements. - The post-import border clearance requirements shall be as under: - (i) on arrival into India, the Custom officer shall refer the consignment to the Animal Quarantine and Certification Services and the Regional or Quarantine Officer at the port of entry shall verify the following before his recommendation for release of the consignment of dog and cat food products. (ii) after verification, if necessary, random samples shall be drawn by the Custom officer as per the instruction of the Regional Officer or Quarantine Officer for testing of the materials for microbiological criteria as specified in clause (iv) of paragraph II in Form-I. (iii) after satisfactory verification of the documents, the Regional Officer or Quarantine Officer shall release the consignment after taking the declaration from the importer. • Power of Central Government to relax conditions – The Central Government may, in public interest, relax any of the conditions specified under this notification relating to the permit in relation to the import of dog and cat food products of animal origin into India. • The notification shall come into force on the date of publication of this notification in the Gazette of India. [Notification No. S.O. 3926(E)]

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Polycarbonate (Quality Control) Order, 2021

Sep 25, 2021 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers on September 13, 2021 has issued the Polycarbonate (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. The provisions are as follows: • Conformity to standard and compulsory use of Standard Mark. -- Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018: Provided that nothing in this Order shall apply to goods or articles meant for export. • Certification and enforcement authority. - The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the said Table. • Penalty for contravention. - Any person who contravenes the provisions of this Order shall be punishable under the provisions of the said Act. [Notification No. S.O. 3930(E)]

[View the Document](#)

Ministry of Heavy Industries issues PLI scheme for automobile and auto component industry

Sep 24, 2021 | Central | Industry Specific

The Ministry of Heavy Industries on September 23, 2021 has issued Production linked incentive (PLI) scheme for automobile and auto component industry. The objective of Automobile and Auto components proposes financial incentives to boost domestic manufacturing of Advanced Automotive Technology products and attract investments in the automotive manufacturing value chain. ■ The scheme consists of two components incentivizing incremental sales of automobile and auto components related to Advanced Automotive Technology. ■ The Scheme has two components namely, Champion OEM Incentive Scheme & Component Champion Incentive Scheme. Any Automotive OEM company or its Group company(ies) and New Non-Automotive Investor company or its Group company(ies) are eligible to apply for both the components of the scheme. ■ The approved applicants will be entitled to receive incentives (% benefit) on Determined Sales Value subject to meeting other conditions of the scheme. ■ For the approved New Non-Automotive Investor company (who is currently not in automobile or auto component manufacturing business) eligible sales value in the base year will be taken as zero. ■ The 'Component Champion' Incentive scheme is aimed at identifying and incentivizing Autocomponent champions that can achieve global scale of operations and become 'Automotive Champions' for the auto-component manufacturing sector related to Advanced Automotive Technology. ■ The Approved applicants will be entitled to receive incentives (% benefit) on the Determined Sales Values of Advanced Automotive Technology components subject to meeting other conditions of the scheme. [Notification No- S.O. 3946(E)]

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Draft Food Safety and Standards (Approval for Non-Specified Food and Food Ingredients) Amendment Regulations, 2021

Sep 24, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on September 22, 2021 has issued the Food Safety and Standards (Approval for Non-Specified Food and Food Ingredients) Amendment Regulations, 2021 to further amend the Food Safety and Standards (Approval for Non-Specified Food and Food Ingredients) Regulations, 2017. The Provisions under the Food Safety and Standards (Approval for Non-Specified Food and Food Ingredients) Regulations, 2017 are as follows: - ■ Regulation 4 which specifies "Procedure for grant of prior approval", has been substituted. "The manufacturer or importer of non-specified food shall submit an application in FORM – I of these regulations along with necessary documents and fee to the Food Authority." ■ Under Form- I which specifies "Application for approval of non-specified food and food ingredient". ■ Annexure A which specifies "Format for providing summary of data for safety". ■ Annexure B which specifies "Format for providing summary of data for health benefit claims". The objections and suggestions, said draft regulations shall be taken into consideration after the expiry of a period of sixty days from September 22, 2021, may be addressed to the Chief Executive Officer, Food Safety and Standards Authority of India, FDA Bhawan, Kotla Road, New Delhi- 110002 or sent on email at regulation@fssai.gov.in. [Notification- Std/EC/T(NSF-01)]

[View the Document](#)

Ministry of Heavy Industries issues guidelines for the production linked incentive (PLI) scheme for automobile and auto component industry

Sep 24, 2021 | Central | Industry Specific

The Ministry of Heavy Industries on September 23, 2021 has issued Guidelines for the production linked incentive (PLI) scheme for automobile and auto component industry. ■ The Production Linked Incentive (PLI) Scheme for Automobile and Auto components proposes financial incentives to boost domestic manufacturing of Advanced Automotive Technology products and attract investments in the automotive manufacturing value chain. ■ These guidelines are being issued for effective and smooth implementation of the Scheme are following: • Definitions • Tenure • Eligibility • Application and Online Portal • Project Management Agency (PMA) and Empowered Committee (EC) • Approval under the Scheme • Calculation and disbursement of incentive ■ Pre-approved Advanced Automotive Technology Vehicles and pre-approved Advanced Automotive Technology Components of all vehicles, CKD/SKD kits, Vehicle aggregates of 2-Wheelers, 3-Wheelers, passenger vehicles, commercial vehicles and tractors including automobile meant for military use. ■ Application submitted by an applicant to the Ministry of Heavy Industries (MHI) as per the Application Form prescribed under these guidelines containing requisite information, along with supporting documents and application fee. The Application Form shall be notified separately in due course of time. ■ Total sales (Net of GST) for eligible vehicles. ■ Fixed asset is an asset held with the intention of being used for the purpose of producing or providing goods or services and is not held for sale in the normal course of business e.g., Property, plant and equipment etc. [Notification No- S.O. 3947(E)]

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Draft Food Safety and Standards (Foods for Infant Nutrition) Amendment Regulations, 2021

Sep 24, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on September 22, 2021 has issued Draft Food Safety and Standards (Foods for Infant Nutrition) Amendment Regulations, 2021 to further amend the Food Safety and Standards (Foods for Infant Nutrition) Regulations, 2020. The amendment in the Food Safety and Standards (Foods for Infant Nutrition) Regulations, 2020 are as follows: - ■ In Regulation 7 (1) (g) (19) which specifies "Vitamin B12, µg", has been substituted. ■ In Regulation 7 (2) (3) which specifies "where an infant formula in powder format is manufactured without use of any vegetable oil, linoleate, vitamin E, starch, specified food additive and optional ingredients, the product may be named as Infant Milk Food", has been inserted. ■ In Regulation 10 (1) (h) (15) which specifies "Vitamin B12, µg", has substituted. ■ In Regulation 10 (2) (a) which specifies "Packaging gases", has been inserted. The objections and suggestions, said draft regulations shall be taken into consideration after the expiry of a period of sixty days from September 22, 2021, may be addressed to the Chief Executive Officer, Food Safety and Standards Authority of India, FDA Bhawan, Kotla Road, New Delhi- 110002 or sent on email at regulation@fssai.gov.in. [Notification No- Std/SP-05/T(IFR-01)]

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Draft Food Safety and Standards (Prohibition and Restrictions on Sales) Amendment Regulations, 2021

Sep 24, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on September 22, 2021 has issued Draft Food Safety and Standards (Prohibition and Restrictions on Sales) Amendment Regulations, 2021 to further amend the Food Safety and Standards (Prohibition and Restrictions on Sales) Regulations, 2011. In Regulation 2.3 (2.3.14) (11) of the Food Safety and Standards (Prohibition and Restrictions on Sales) Regulations, 2011 which specifies "The Blended Edible Vegetable Oils shall not be sold in loose form. It shall be sold in sealed package weighing not more than 15 litres. The container having blended edible vegetable oil shall be tamper proof. It shall also not be sold under the common or generic name of the oil used in the blend but shall be sold as "multi-source edible oil". The sealed package shall be sold or offered for sale only under AGMARK certification mark bearing the label declarations as provided in the Regulations besides other labelling requirements under the Regulation 2.4.2 of Food Safety and Standards (Packaging and Labelling) regulations, 2011". The objections and suggestions, said draft regulations shall be taken into consideration after the expiry of a period of sixty days from September 22, 2021, may be addressed to the Chief Executive Officer, Food Safety and Standards Authority of India, FDA Bhawan, Kotla Road, New Delhi- 110002 or sent on email at regulation@fssai.gov.in. [Notification No- REG/Representation-MSEO/FSSAI-2021]

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The Food Safety and Standards (Fortification of Foods) Second Amendment Regulations, 2021

Sep 24, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on September 22, 2021 has issued the Food Safety and Standards (Fortification of Foods) Second Amendment Regulations, 2021 to further amend the Food Safety and Standards (Fortification of Foods) Regulations, 2018. In Regulation 4 which specifies "Compliance with Standards on Micronutrient Content in Fortified Foods", has been substituted, namely: - "Any manufacturer who fortifies any food shall ensure that the level of added micronutrients on label of such fortified food shall fall within the range specified in Schedule-I. The tolerance of minus 10 per cent of the declared total value on the label may be allowed for the purposes of compliance and analysis at any point in time. Provided that the maximum limit of added micronutrients specified in Schedule-I must be complied with". [Notification No- 1-116/Scientific Committee/Notif.28.6/2010-FSSAI]

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Central Drugs Standard Control Organization (CDSCO) has issued guidelines followed by manufacturers. importers for registration of non-notified medical devices

Sep 23, 2021 | Central | Industry Specific

CDSCO has issued guidelines to be followed by manufacturers. importers for registration of non-notified medical devices The Central Drugs Standard Control Organization (CDSCO) has issued Guidance Document for Manufacturers / Importers for voluntary/ mandatory registration of Medical Devices. • Documents required for Registration of medical devices by the Manufactures: - 1. Name & address of the company or firm or any other entity manufacturing the medical device along with name and address of manufacturing site of medical device 2. Details of medical device 3. Certificate of compliance with respect to ISO 13485 standard accredited by National Accreditation Board for Certification Bodies or International Accreditation Forum in respect of such medical device 4. undertaking duly signed by the manufacturer stating that the information furnished by the applicant is true and authentic • Documents required for Registration of Medical Devices by the Importers: - 1. Name of the company or firm or any other entity importing the medical device 2. Details of medical device 3. Specification and standards of that medical device 4. certificate of compliance with respect to ISO 13485 standard accredited by National Accreditation Board for Certification Bodies or International Accreditation Forum in respect of such medical device 5. Free sale certificate from country of origin 6. undertaking duly signed by the importer stating that the information furnished by the applicant is true and authentic. ■ The registration of Class A, B, C & D devices has been kept voluntary for a period of 18 months w.e.f. 1st April 2020 i.e till 30.09.2021, ■ Voluntary Registration of Class A & B devices shall be followed by Mandatory Registration for 12 months after 18 months of Voluntary registration period is over i.e. up to 30.9.2022, ■ From 01.10.2022 Class A & B devices will fall under licensing regime. ■ Voluntary Registration of Class C & D devices shall be followed by mandatory registration for 24 months after 18 months' Voluntary registration period is over i.e. 01.10.2021 to 30.9.2023 ■ From 01.10.2023 Class C & D devices will fall under licensing regime. *the document is available on the below link.

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The Patents (Amendment) Rules, 2021

Sep 23, 2021 | Central | Industry Specific

The Ministry of Commerce and Industry on September 21, 2021 has issued the Patents (Amendment) Rules, 2021 to further amend the Patents Rules, 2003. The following amendment in the Patents Rules, 2003 are as follows: - ■ In Rule 2 (ca) which specifies “educational institution” has been inserted, namely: - “Educational institution” means a university established or incorporated by or under Central Act, a Provincial Act, or a State Act, and includes any other educational institution as recognized by an authority designated by the Central Government or the State Government or the Union territories in this regard”. ■ In Rule 7 which specifies “Fees”, the following changes has been made: - • In Rule 7 (1) Proviso has been substituted, namely: - “Provided further that in the case of a small entity, or startup, or educational institution, every document for which a fee has been specified shall be accompanied by Form-28”. • In Rule 7 (3) which specifies “In case an application processed by a natural person, startup, small entity or educational institution is fully or partly transferred to a person other than a natural person, startup, small entity or educational institution, the difference, if any, in the scale of fees between the fees charged from the natural person, startup, small entity or educational institution and the fees chargeable from the person other than a natural person, startup, small entity or educational institution, shall be paid by the new applicant along with the request for transfer”, has been substituted. ■ In Second Schedule, Form 28 which specifies “The patents rules, 2003 to be submitted by a small entity /startup/educational institution”, has been substituted. [Notification No- G.S.R. 646(E)]

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The Fertilizer (Inorganic, Organic or Mixed) (Control) Sixth Amendment Order, 2021

Sep 23, 2021 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare on September 21, 2021 has issued the Fertilizer (Inorganic, Organic or Mixed) (Control) Sixth Amendment Order, 2021 to further amend the Fertilizer (Inorganic, Organic or Mixed) (Control) Order, 1985. The amendment in the Fertilizer (Inorganic, Organic or Mixed) (Control) Order, 1985 are as follows: - ■ In Schedule -I, Part-A which specifies “Specifications of Fertilizers”, the following changes has been made: - • In Sub-heading 1(g) Serial number 19 which specifies “Zinc Polyphosphate” against the item (v) the figure “9.0” has been substituted. • In Sub-heading 1(k) Serial number 9 & 10 which specifies “Potassium Thiosulphate (K₂S₂O₃)” & “Calcium Thiosulphate (CaS₂O₃)” respectively, has been inserted. ■ In Schedule II, Part-B Serial number 32 which specifies “Method of analysis of Zinc Polyphosphate”, has been inserted. ■ In Schedule V, Part-A (1) which specifies “General Specifications of Nonedible De-Oiled Cake”, the following note has been inserted, namely: - “Note.-A company can sell the deoiled cake under its source name as Castor, Neem, Karanj (Pongamiapinnata), Mahua (madhuca longifolia) and Jatropha deoiled cake and can also print any specification of nutrient content over and above the minimum specification of nutrient prescribed under the general specifications of Non edible deoiled cake specified in FCO” [Notification No- S.O. 3901(E)]

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Implementation of Medical Termination of Pregnancy (Amendment) Act, 2021

Sep 23, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare on September 15, 2021 has issued the date for implementation of Medical Termination of Pregnancy (Amendment) Act, 2021. The Central Government hereby appoints the September 24, 2021 as the date on which the provisions of the said Act shall come into force. [Notification No. S.O. 3906(E)]

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Ministry of Communications introduced Self KYC (S-KYC) an alternate process for issuing of new mobile connections

Sep 22, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT), Ministry of Communications on September 21, 2021 has introduced an alternate process for issuing of new mobile connections to Local and Outstation category customers. The issuing of mobile connection to the customers is done through an App/Portal based online process wherein a customer can apply for mobile connection sitting at home/office and gets the SIM delivered at his door step using documents electronically verified by UIDAI (Aadhaar) or Digilocker. The testing and verification in consultation with Government agencies will not be necessary. However, all security related compliances must be ensured by the TSPs while implementing the process. Action taken shall be informed to DoT and MHA. *Disclaimer – Please find the S-KYC process in the annexure provided in the given link.

[View the Document](#)

DoT issues conversion of mobile connection from Prepaid to Postpaid and vice versa using OTP based process

Sep 22, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on September 21, 2021 has issued Conversion of mobile connection from Prepaid to Postpaid and vice versa using OTP based process. Therefore, OTP based Process for conversion of mobile connection from Prepaid to Postpaid and vice-versa as per Annexure has been implemented by the Telecom Service Providers with immediate effect. However, all security related compliances must be ensured by the TSPs while implementing the process. Action taken shall be informed to DoT and MHA. [Notification No- : 800-05/2019-AS.II]

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IFSCA issues Application Forms for Recognition and Renewal of Market Infrastructure Institutions (MIIs)

Sep 22, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on September 20, 2021 has issued a circular to issue the application forms for Recognition and Renewal of Market Infrastructure Institutions (MIIs) under

the IFSCA(Market Infrastructure Institutions) Regulations, 2021 which was issued on April 12, 2021. All the New entities desirous of operating as MIIs and existing MIIs operating in GIFT-IFSC are hereby advised to submit the applications forms for recognition / renewal of recognition as per the formats provided in the Annexure (Please find in the provided link). [Circular F. No. 286/IFSCA/CMD-DMIIT/PM-MII/2021/1]

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Ministry of Personnel, Public Grievances and Pensions issues compliance of Covid protocols while obtaining life certificates from pensioners

Sep 22, 2021 | Central | Industry Specific

The Ministry of Personnel, Public Grievances and Pensions on September 22, 2021 has issued compliance of Covid protocols while obtaining life certificates from pensioners. Therefore, as senior pensioners aged 80 years and above are scheduled to submit life certificate from October 1, 2021 onwards. All pension disbursing banks are requested to enable video-based customer identification process (V-CIP) methodology of life certificate within the permissible RBI guidelines with ensuring adequate safety and "Ease of living" for senior pensioners. [Office memorandum- 1(9)/2021-P&PW(H)-7472]

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Ministry of Communications to re-introduce AADHAR e-kyc for issuing new mobile connections

Sep 22, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT), Ministry of Communications on September 21, 2021 has re-introduced Aadhaar based e-KYC service of Unique Identification Authority of India (UIDAI) as an alternate process for issuing mobile connections to Individual customers including Outstation customers and Bulk connection. The Union Cabinet has now approved the proposal for charging Re.1/- for the process of authentication through Aadhaar based e-KYC services of UIDAI for issuing new mobile connections. The testing and verification in consultation with Government agencies will not be necessary. However, all security related compliances must be ensured by the TSPs while implementing the process. Action taken shall be informed to DoT and MHA. *Disclaimer – Please find the E-KYC process in the annexure provided in the given link.

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TRAI issues designation of testing and certifying agency for CAS & SMS

Sep 21, 2021 | Central | Industry Specific

The Telecom Regulatory Authority of India (TRAI) on September 20, 2021 has issued designation of testing and certifying agency for conditional access system (CAS) and subscriber management system (SMS). The framework for technical compliance of CAS & SMS incorporated in Schedule IX in the Telecommunication

(Broadcasting and Cable) Services Interconnection (Addressable Systems) (Third Amendment) Regulations, 2011. Therefore, the authority has designated telecommunication engineering Centre (TCE) as a Testing and Certification Agency. [Notification No- 43/2021]

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All India Consumer Price Index Numbers for Agricultural and Rural Labourers August 2021

Sep 21, 2021 | Central | Industry Specific

The Ministry of Labour and Employment on September 20, 2021 has issued a press release regarding all-India Consumer Price Index Numbers for Agricultural and Rural Labourers. The Highlights are given below:

- The All-India Consumer Price Index Numbers for Agricultural Labourers and Rural Labourers (Base: 1986-87=100) for the month of August, 2021 increased by 5 points and 4 points to stand at 1066 (One thousand and sixty six) and 1074 (One thousand and seventy four) points respectively.
- The major contribution towards the rise in general index of Agricultural Labourers and Rural Labourers came from Food group with 2.43 & 2.28 points respectively mainly due to rise in prices of rice, milk, mustard-oil, vanaspati, groundnut-oil, tea leaf etc.
- Point to point rate of inflation based on the CPI-AL and CPI-RL stood at 3.90% & 3.97% in August, 2021 compared to 3.92% & 4.09% respectively in July, 2021.
- The inflation based on food index of CPI-AL and CPI-RL decreased to 2.13% & 2.32% in August, 2021 from 2.66% & 2.74% respectively in July, 2021.
- Amongst states: a. The maximum increase in the Consumer Price Index Numbers for Agricultural and Rural Labourers was experienced by Andhra Pradesh State (15 points & 16 points respectively). b. The maximum decrease in the Consumer Price Index Numbers for Agricultural and Rural Labourers was experienced by Kerala State (13 points and 12 points respectively). [Release ID: 1756492]

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Finance & Taxation

DGFT amends para 2.54 of Handbook of Procedures of FTP 2015-20 to extend timelines

Sep 30, 2021 | Central | Finance & Taxation



The Directorate General of Foreign Trade (DGFT) on September 29, 2021 has amended the paragraph 2.54, which specifies Import of Metallic Waste and Scrap to extend the timelines to install and operationalise the Radiation Portal Monitors and Container Scanners at designated sea ports till March 31, 2022 for which the existing timeline was September 30, 2021. [Public Notice No. 26/2015-20]

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NFRA issued Consultation Papers on Statutory Audit and Auditing Standards for MSMCs

Sep 30, 2021 | Central | Finance & Taxation

The National Financial Reporting Authority (NFRA) on September 29, 2021 has issued Consultation Papers on Statutory Audit and Auditing Standards for Micro, Small and Medium Companies (MSMCs). The Consultation Paper explaining the issues involved and providing the data and information required for responding to the questions raised in an informed manner, with the objective to seek the comments/suggestions of the wider stakeholder group and the public at large on questions raised. The last date for receipt of comments is November 10, 2021. The comments may be submitted by email at: comments-tac.paper@nfra.gov.in *Disclaimer – Kindly find the detailed consultation paper on the below given link. <https://nfra.gov.in/sites/default/files/NFRAConsultationPaperMSMCs.pdf> (Release ID: 1759494)

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Ministry of Finance amends notification related to anti-dumping duty at a rate on Pre-printed, painted, colour coated or organic coated flat steels in coils

Sep 30, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 29, 2021 has issued the amendment in the notification no 49/2017-Customs (ADD), dated October 17, 2017 which specifies the imposition of an anti-dumping duty at a

rate on “Pre-printed, painted, colour coated or organic coated flat steels in coils or not in coils whether or not with metallic coated substrate of Zinc, Aluminumzinc or any other substrate coating” falling under heading 2 of the First schedule to the Custom Tariff Act. Paragraph 3 in the mentioned notification, has been inserted, namely: - “Notwithstanding anything contained in paragraph 2, the anti-dumping duty imposed under this notification shall remain in force up to and inclusive of the 31st March, 2022, unless revoked, superseded or amended earlier”. [Notification No- G.S.R. 671(E)]

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MoF exempts customs duty on import of COVID-19 vaccines

Sep 30, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 29, 2021 has issued a notification regarding the exemption of Customs duty on COVID-19 vaccines falling under Chapter, heading, sub-heading or tariff item 30 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) when imported into India, from the whole of the duty of customs leviable. This notification shall come into force on October 01, 2021 and remain in force up to and inclusive of the December 31, 2021. [Notification No. 45 /2021–Customs]

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DGFT extends certain timelines in FTP 2015-20

Sep 29, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 28, 2021 has issued a notification to make certain amendments in date in the Foreign Trade Policy (FTP) 2015-20. The following amendments have been made: • Paragraph 1.01, which specifies Duration of FTP, certain date has been substituted, namely: “The Foreign Trade Policy (FTP), 2015-2020, incorporating provisions relating to export and import of goods and services, shall come into force with effect from the date of notification and shall remain in force up to March 31, 2022, unless otherwise specified. All exports and imports made up to the date of notification shall, accordingly, be governed by the relevant FTP, unless otherwise specified.” • Paragraph 4.14, which specifies, Details of duty exempted, certain date has been substituted, namely: “Imports under Advance Authorisation are exempted from payment of Basic Customs Duty, Additional Customs Duty, Education Cess, Anti-dumping Duty, Countervailing Duty, Safeguard Duty, Transition Product Specific Safeguard Duty, wherever applicable. Import against supplies covered under paragraph 7.02 (c) & (g) of FTP will not be exempted from payment of applicable Anti-dumping Duty, Countervailing Duty, Safeguard Duty and Transition Product Specific Safeguard Duty, if any. However, imports under Advance Authorisation are also exempt from whole of the Integrated Tax and Compensation Cess leviable under sub-section (7) and sub-section (9) respectively, of section 3 of the Customs Tariff Act, 1975 (51 of 1975), as may be provided in the notification issued by Department of Revenue, for making physical exports or domestic supplies notified at Sr Nos. 1, 2 and 3 of the table contained in Notification no. 48/2017- Central Tax dated October 18, 2017 issued by Department of Revenue. Imports against Advance Authorisations are exempted from Integrated Tax and Compensation Cess up to March 31, 2022 only.” • Paragraph 5.01 (a), which specifies EPCG Scheme, certain date has been substituted, namely: (a) EPCG Scheme allows import of capital goods (except those specified in negative list in Appendix 5 F) for pre-production, production and post- production at zero customs

duty. Capital goods imported under EPCG Authorisation for physical exports are also exempt from IGST and Compensation Cess up to March 31, 2022 only, leviable thereon under the subsection(7) and subsection(9) respectively, of section 3 of the Customs Tariff Act, 1975 (51 of 1975), as provided in the notification issued by Department of Revenue. Alternatively, the Authorisation holder may also procure Capital Goods from indigenous sources in accordance with provisions of paragraph 5.07 of FTP. Capital goods for the purpose of the EPCG scheme shall include: (i) Capital Goods as defined in Chapter 9 including in CKD/SKD condition thereof; (ii) Computer systems and software which are a part of the Capital Goods being imported; (iii) Spares, moulds, dies, jigs, fixtures, tools & refractories; and (iv) Catalysts for initial charge plus one subsequent charge. • In Paragraph 6.01, which specifies Export and import of Goods, in clause (d), sub-clause (iii) certain date has been substituted, namely: "The imports and/ or procurement from bonded warehouse in DTA or from international exhibition held in India shall be without payment of duty of customs leviable thereon under the First Schedule to the Customs Tariff Act, 1975 and additional duty, if any, leviable thereon under Section 3(1), 3(3) and 3(5) of the said Customs Tariff Act. Such imports and/ or procurements shall be made without payment of integrated tax and compensation cess leviable thereon under section 3(7) and 3(9) of the Customs Tariff Act, 1975 as per notification issued by the Department of Revenue and such exemptions would be available up to March 31, 2022 only. " [Notification No. No. 33/2015-2020]

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DGFT extends certain timelines in HBP 2015-20

Sep 29, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 28, 2021 has issued a public notice to make certain amendments in date in the Handbook of Procedure (HBP) 2015-20. The following amendments have been made: • In Paragraph 1.01, which specifies Notification of Procedure, certain date has been substituted, namely: "In pursuance of the provisions of paragraph 1.03 of Foreign Trade Policy (FTP), the Director General of Foreign Trade (DGFT) hereby notifies the procedure to be followed by an exporter or importer or by the licensing/Regional Authority or by any other authority for purpose of implementing the provisions of Foreign Trade (Development & Regulation) Act, the Rules/orders made there under and the provisions of Foreign Trade Policy. The said procedure is contained in following compilations: (a) Hand Book of Procedures (b) Appendices & Aayat Niryat Forms and (c) Standard Input Output Norms(SION) These compilations, as amended from time to time, shall come into force from the date of their notification and shall remain in force until March 31, 2022. " • In paragraph 3.20, which specifies Validity of Status certificate, in clause (a), certain date has been substituted, namely: "Status Certificates issued under this FTP shall be valid for a period of 5 years from the date on which application for recognition was filed or March 31, 2022, whichever is later." • In Paragraph 4.12, which specifies entitlement, in clause (VI) certain date has been substituted, namely: "Norms ratified by any Norms Committee (NC) in the O/o DGFT on or after April 01, 2015 in respect of any Advance authorization obtained under paragraph 4.07 shall be valid for the entire period, of the Foreign Trade Policy i.e. up to March 31, 2022 or for a period of three years from the date of ratification, whichever is later. Since all decisions of the Norms Committees are available in the form of minutes on the DGFT website, all other applicants of Advance Authorization are also eligible to apply and get their authorizations based on such ratified norms on repeat basis during validity of these norms. This para is not applicable for authorisations applied for items listed under Appendix 4P." [Notice No. 25/2015-2020]

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RBI advices banks to use any alternative reference rates in place of LIBOR for import export transactions

Sep 29, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on September 28, 2021 has issued a notification to instruct Category I, Authorised Dealer Banks to use any alternative reference rates in place of LIBOR for import export transactions as Cessation of LIBOR is likely to occur soon. RBI has decided to permit Authorised Dealer banks to use any other widely accepted/Alternative reference rate in the currency concerned for such transactions. All other instructions in this regard shall remain unchanged. [Notification No. RBI/2021-2022/101 A.P. (DIR Series) Circular No.13]

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Ministry of finance imposes duty on aluminium Wire in coil form /Wire Rod in coil form having diameter ranging from 9mm to 13mm

Sep 28, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 24, 2021 has imposed duty amount on “Aluminium Wire in coil form /Wire Rod in coil form having diameter ranging from 9mm to 13mm” goods which is falling under tariff of the First Schedule to the Custom Tariff Act originating from Malaysia, exported from the Any country including Malaysia and produced by Press Metal Bintulu Sdn. Bhd, Press Metal Aluminium Rods Sdn. Bhd, or any other producer. [Notification No- G.S.R. 662(E)]

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Master Directions- Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021

Sep 27, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on September 24, 2021 has issued the Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021. The following is the applicability of the directions: • The provisions of these directions shall apply to the following entities (collectively referred to as lenders in these directions), unless specified otherwise: 1. Scheduled Commercial Banks. 2. Regional Rural Banks. 3. Primary (Urban) Co-operative Banks/State Co-operative Banks/District Central Co-operative Banks. 4. All India Financial Institutions (NABARD, NHB, EXIM Bank, and SIDBI). 5. Small Finance Banks. 6. All Non-Banking Finance Companies (NBFCs) including Housing Finance Companies (HFCs). • No lender shall undertake any loan transfers or acquisitions other than those permitted under these directions and in the manner prescribed therein. • These directions will be applicable to all loan transfers undertaken by the lenders as mentioned in Clause 3, including sale of loans through novation or assignment, and loan participation. • These directions shall apply only to lenders mentioned in Clause 3 as transferor(s) or transferee(s) in loan transfers, unless specifically made applicable to other categories of entities as transferee(s) as per the specific permissions as per Clauses 54 and 58. • NBFCs which are required to comply with Indian Accounting Standards (IndAS) shall continue to be guided by the Standards and the advisories issued by the Institute of Chartered

Accountants of India (ICAI Advisories) in case of any inconsistencies between these directions and the Standards. • In respect of transferee(s) other than lenders mentioned in Clause 3 and Asset Reconstruction Companies (ARCs), which are also financial sector entities, the prudential norms, including asset classification and provisioning post the transfer shall be as per the respective regulatory frameworks laid down by the respective financial sectoral regulators, viz., Securities and Exchange Board of India, Insurance Regulatory and Development Authority of India, Pension Fund Regulatory and Development Authority, and International Financial Services Centres Authority. [Notification No. DOR.STR.REC.51/21.04.048/2021-22]

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CBIC eases the container availability for export cargo

Sep 27, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on September 24, 2021 has issued a notification on easement of container availability for export cargo by referring to paragraph 4 of an earlier notification no 83/1998-customs dated November 05, 1998, which has the provision –“The Assistant Commissioner may grant an extension beyond 6 months up to further 3 months for the reasons to be recorded in writing” And as a temporary measure to ease containers available presently for export of containerised cargo and with aim of promoting export of laden marine containers, CBIC guided that, where the initial period of 6 months is till on or before March 31, 2022, the above provision of the above said Circular may also be applied on receiving intimation before expiry of initial period of 6 months from the concerned importer that the container shall be re-exported in laden condition within the next 3 months. [Circular No.21/2021-Customs]

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DGFT includes two more ports in continuation to notification no. 20/2015-20

Sep 27, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 25, 2021 has issued a notification to include 2(Two) more ports in continuation of notification no. 20/ 2015-2020 dated August 23, 2021 and notification no. 23/2015-20 dated September 03, 2021, which specifies relaxations provide to the ports related to applicability of provision of paragraph 6(B) of general notes regarding import policy schedule I (imports). The New ports to be included in the list are as followed: • Ghojadanga LCS (INGJXB) • Kolkata (INCCU1) Now there are total 7 (seven) ports for imports in the list. [Notification No. 32/2015-2020]

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Master Direction- Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021

Sep 27, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on September 24, 2021 has issued the Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021. The following is the applicability for the directions: • The provisions of these directions shall apply to the following entities (collectively referred to as lenders in these directions) unless specifically mentioned otherwise: 1. Scheduled Commercial Banks (excluding Regional Rural Banks). 2. All India Term Financial Institutions (NABARD, NHB, EXIM Bank, and SIDBI). 3. Small Finance Banks. 4. All Non-Banking Financial Companies (NBFCs) including Housing Finance Companies (HFCs). • These directions will be applicable to securitisation transactions undertaken subsequent to the issue of these directions. [Notification No. DOR.STR.REC.53/21.04.177/2021-22]

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MoF lays down the manner of issue of duty credit for goods exported under the Scheme for Rebate of State and Central Taxes and Levies

Sep 27, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 24, 2021 has notified the manner of issue of duty credit for goods exported under the Scheme for Rebate of State and Central Taxes and Levies with reference to the conditions and restrictions as specified herein, in accordance with Government of India, Ministry of Textiles' notification No. 12015/11/2020-TTP dated the August 13, 2021. Such duty credit shall be subject to the following conditions, namely:- • that the duty credit is issued - (a) against exports of garments and made-ups (hereinafter referred to as the said goods) and their respective rate and cap as listed in Schedules 1, 2, 3 and 4 to the notification of Government of India, Ministry of Textiles' notification No. 14/26/2016-IT (Vol.II), dated the March 08, 2019 for the Scheme: Provided that the value of the said goods for calculation of duty credit to be allowed under the Scheme shall be the declared export Free on Board (FOB) value of the said goods or up to 1.5 times the market price of the said goods, whichever is less; (b) against claim of duty credit under the Scheme made by an exporter by providing the appropriate declaration at the item level in the shipping bill or bill of export in the customs automated system; (c) against the shipping bill or bill of export, presented under section 50 of the said Act on or after the January 01, 2021, and where the order permitting clearance and loading of goods for exportation under section 51 of the said Act has been made; (d) after the claim is allowed by Customs upon necessary checks, including on the basis of risk evaluation through appropriate selection criteria, and after filing of export manifest or export report; (e) in accordance with any rules or regulations issued in relation to duty credit, e-scrip or electronic duty credit ledger; (2) that such duty credit shall be used for payment of the duty of customs leviable under the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) on goods when imported into India; (3) that the export categories or sectors listed in Table-1 annexed hereto shall not be eligible for duty credit under the Scheme; (4) that the duty credit allowed under the Scheme, against export of goods notified vide notification No. 14/26/2016-IT (Vol.II), dated the March 08, 2019 for the Scheme, shall be subject to realisation of sale proceeds in respect of such goods in India within the period allowed under the Foreign Exchange Management Act, 1999 (42 of 1999), failing which such duty credit shall be deemed to be ineligible; (5) that the imports and exports are undertaken through the seaports, airports or through the inland container depots or through the land customs stations which allow the bill of entry and shipping bill or bill of export to be presented and processed electronically on the customs automated system; (6) that the exporter has realised the sale proceeds against export of goods made earlier by the said exporter where the period allowed for realisation, including any extension of the said period by the Reserve Bank of India, has expired: Provided that duty credit shall be issued by Customs in excess of the ineligible amount of duty credit pertaining to the unrealised portion of sale proceeds against export of goods made earlier: Provided further that if the Principal Commissioner of Customs or

Commissioner of Customs has reason to believe, on the basis of risk evaluation or on the basis of enquiry, that the claim of duty credit made by an exporter on export goods may not be bona fide, he may direct, for reasons to be recorded in writing, to allow duty credit after realisation of sale proceeds of such exports; (7) that duty credit under the Scheme for exports made to Nepal, Bhutan and Myanmar shall be allowed only upon realisation of sale proceeds against irrevocable letters of credit in freely convertible currency established by importers in Nepal, Bhutan and Myanmar in favour of Indian exporters for the value of such goods.

- **Cancellation of duty credit.**- (1) Where a person contravenes any of the provisions of the said Act or any other law for the time being in force or the rules or regulations made thereunder in relation to exports to which the duty credit relates, or in relation to the e-scrip, the Principal Commissioner of Customs or Commissioner of Customs having jurisdiction over the customs station of registration of the e-scrip may, after enquiry, pass an order to cancel the said duty credit or e-scrip. (2) Where the e-scrip is so cancelled, the duty credit amount in the said e-scrip shall be deemed never to have been allowed and the proper officer of Customs shall proceed to recover the duty credit amount used in such e-scrip or transferred from such e-scrip. (3) The proper officer of Customs may, without prejudice to any other action that may be taken under the said Act or any other law for the time being in force, suspend the operation of the said e-scrip or the electronic duty credit ledger of such exporter or any duty credit transferred from such e-scrip, during pendency of the enquiry under sub-clause (1).
- **Recovery of amount of duty credit.**- (1) Where an amount of duty credit has, for any reason, been allowed in excess of what the exporter is entitled to, the exporter shall repay the amount so allowed in excess, himself or on demand by the proper officer, along with interest, at the rate as fixed under section 28AA of the said Act for the purposes of that section, on that portion of duty credit allowed in excess, which has been used or transferred, and where the exporter fails to repay the amount along with interest, as applicable, it shall be recovered in the manner provided in section 142 of the said Act. (2) The duty credit amount that an exporter is so required to repay under sub-clause (1) shall be deemed never to have been allowed, and if the exporter fails to repay the said amount within a period of fifteen days along with interest so demanded, then the proper officer of Customs may, without prejudice to any action against the exporter, proceed for recovery of the said duty credit amount from the transferee in the manner as provided in section 142 of the said Act.
- **Recovery of amount of duty credit where export proceeds are not realised.**- (1) Where an amount of duty credit has been allowed to an exporter but the sale proceeds in respect of such export goods have not been realised by the exporter in India within the period allowed under the Foreign Exchange Management Act, 1999 (42 of 1999), the exporter shall, himself or on demand by the proper officer, repay the amount of duty credit, along with interest, at the rate as fixed under section 28AA of the said Act for the purposes of that section, within fifteen days of expiry of the said period. (2) In case any extension of the said period for realisation of sale proceeds has been given by the Reserve Bank of India and the exporter produces evidence of such extension to the proper officer, and if the said sale proceeds are not realised in such extended period, the exporter shall repay the said amount of duty credit along with the said interest, within fifteen days of expiry of the said period. (3) If a part of the sale proceeds has been realised, the amount of duty credit to be recovered shall be the amount equal to that portion of the amount of duty credit allowed which bears the same proportion as the portion of the sale proceeds not realised bears to the total amount of sale proceeds. (4) Where the exporter fails to repay the duty credit amount within the said period of fifteen days, the said duty credit shall be deemed never to have been allowed and it shall be recovered, along with the said interest, in the manner as provided in section 142 of the said Act. (5) The proper officer of Customs may, without prejudice to any action against the exporter, proceed for recovery of said duty credit amount from the transferee in the manner as provided in section 142 of the said Act.
- **During the pendency of any recovery,** as provided in clauses 4 and 5, no further duty credit, on any subsequent exports, shall be allowed to such exporter till the time such recovery is made and any unutilised duty credit with the exporter or the transferee shall be suspended pending such recovery. [Notification No.77/2021-Customs (N.T.)]

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The Income-tax (30th Amendment) Rules, 2021

Sep 27, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 24, 2021 has issued the Income-tax (30th Amendment) Rules, 2021 to further amend the Income-tax Rules, 1962. This Rule shall be come into force from the April 1, 2021. In Rule 10TD (3B) which specifies “he provisions of sub-rules (1) and (2A) shall apply for the assessment year 2020-21 and 2021-22”, has been substituted. [Notification No- G.S.R. 661(E)]

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CBDT issues an order specifying the returns filed shall be treated as verified even though they were not verified under R. 12 of Income Tax Rules, 1962

Sep 27, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on September 24, 2021 has issued an order under section 119 (2) (a) of the Income Tax Act, 1961 which specifies the regularisation of returns of income verified through the electronic verification code (EVC) which are otherwise required to be verified through digital signature (DSC) as per rule 12 of the Income Tax Act, 1961. Due to some technical errors on the e-filing portal on the income tax, certain returns which are furnished electronically, have been verified through EVC which were required to be verified through DSC under Rule 12 of the Income Tax Rules, 1962 for the period June 07, 2021 to September 30, 2021. Since these returns are not verified under Rule 12 of the Income Tax Rules, 1962, thus they will be treated as non-est by the assessing officers. It has been directed by the authorities that the returns filed from June 07, 2021 to September 30, 2021 shall be considered verified even though they haven't gone through Rule 12.

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MoF rescinds notification no. 11/2016-CUSTOMS (ADD)

Sep 24, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 22, 2021 has issued a notification to rescind an earlier notification of the Government of India in the Ministry of Finance (Department of Revenue) No. 11/2016-Customs (ADD) dated the 29th March, 2016 to revoke the Anti-Dumping Duty from the Tyre Curing Presses also known as Tyre Vulcanisers or Rubber Processing Machineries for tyres, excluding Six Day Light Curing Press for curing bi- cycle tyres (hereinafter referred to as the subject goods). [Notification No. 52/2021-Customs (ADD)]

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DGFT has revised a policy condition in Export Policy of Mercury

Sep 24, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 23, 2021 has issued a notification to revise a policy condition in the export policy of mercury which comes under ITC (HS) Code 28054000 of Chapter 28 of Schedule – 2 of ITC (HS) Export Policy related to export of Mercury. The revised condition is as followed: • A Prior Informed Consent (PIC) procedure as per the provisions of the Minamata Convention on mercury is to be obtained from the National Focal Point of Minamata Convention in the Ministry of Environment, Forest and Climate Change (MoEF&CC) in case of import/export of mercury. Details of PIC procedure can be accessed from the website of MoEF&CC: <http://moef.gov.in/> (Divisions -> Environment Divisions-> Hazardous Substance Management Division -> Import/Export). This indicates that now this revised policy condition will move to restricted category which was earlier in Free category and now export of mercury will have to seek Prior Informed Consent (PIC) from MoEF&CC. This will come into existence with immediate effect. [Notification No. 31/2015-2020]

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DGFT amends FTP 2015-20 in regard with SEIS

Sep 24, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 23, 2021 has issued a notification to amend certain paragraphs of the Foreign Trade Policy (FTP) 2015-20. The amendment made are as followed: • In paragraph 3.08, which specifies eligibility, paragraph 3.08(aa) has been inserted, namely: “3.08 (aa) For SEIS claims on services rendered in the FY 2019-20, the notified services and rates are listed in Appendix 3X as per Annexure to this Notification.” • In paragraph 3.08, which specifies eligibility, At the end of paragraph 3.08(c) the following sentence has been inserted, namely: “However, there shall be no such specified services under Appendix 3E for exports made in the financial year 2019-20” • In chapter 3, which specifies Export from India Scheme, in paragraph 3, paragraph 3.10A and 3.1B has been inserted, respectively: “3.10A For SEIS claim for FY 2019-20, service providers of eligible services shall be entitled to Duty Credit Scrip at notified rates (as given in Appendix 3X) on net foreign exchange earned, with the total entitlement capped at Rs 5 Crore per IEC for FY 2019-20. 3.10B For SEIS claim for FY 2019-20, the deadline for filing the online application as per ANF 3B shall be December 31, 2021. Provision of late cut under para 9.02 of HBP 2015-20 shall not apply for SEIS applications for FY 2019-20 and such applications shall get time-barred after December 31, 2021.” [Notification No. 29/2015-2020]

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DGFT revises the Export policy of Betel Leaves

Sep 24, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 23, 2021 has issued a notification to amend in the Chapter 14 of Schedule 2, of ITC (HS) of the export policy related to Betel leaves by revising a policy condition. The revised policy condition is as followed: • Serial No. 90 A, “Export to European Union is

permitted subject to registration with SHEFEXIL, the designated Competent Authority for issuance of health certificate.” [Notification No. 30/2015-20]

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Electronic Duty Credit Ledger Regulations, 2021

Sep 24, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 23, 2021 has issued the Electronic Duty Credit Ledger Regulations, 2021. The foremost regulations are as followed:

- Regulation 3, which specifies, Issuance of duty credit in the scroll. - (1) A shipping bill or a bill of export, presented under section 50 of the Act on or after the 01st day of January, 2021 and having a claim of duty credit under the Scheme, shall be processed in the customs automated system, including on the basis of risk evaluation through appropriate selection criteria. (2) The claim shall be allowed by Customs as per the conditions and restrictions notified for the Scheme, after the filing of export manifest or export report. (3) Once the claim is allowed, a scroll for duty credit will be generated by the proper officer in the customs automated system. Separate scrolls will be generated for each Scheme. (4) The scroll details, including the details of shipping bill or bill of export, duty credit allowed and date of generation of scroll, shall be visible in the customs automated system to the exporter who is the recipient of such duty credit.
- Regulation 4, which specifies, Creation of e-scrip in the ledger. - (1) The exporter shall have the option to combine the duty credits under a particular Scheme, allowed to him in one or more shipping bills or bills of export, and to carry forward the said duty credits to create an e-scrip for that Scheme in the ledger, customs station-wise according to the customs station of export, within a period of one year from the date of generation of the scroll in the customs automated system : Provided that if the exporter does not exercise the said option of creating the e-scrip within the said period of one year, duty credit in each scroll will be combined customs station-wise for each Scheme and will be automatically created by the customs automated system as a single e-scrip for duty credit for that Scheme, for each customs station, in the ledger of the said exporter. (2) Each e-scrip shall have a unique identification number and date of its creation and all transactions in the ledger shall be carried out using the said number and date.
- Regulation 5, which specifies, Registration of e-scrip. - (1) The customs station of export shall be the customs station of registration for an e-scrip. (2) The registration of e-scrip shall be automatic and separate application for the same shall not be required to be filed.
- Regulation 6, which specifies, Use and validity of e-scrip. - (1) The duty credit available in the e-scrip in the ledger shall be used for payment of duties of Customs specified in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975). (2) The e-scrip shall be valid for a period of one year from the date of its creation in the ledger and any duty credit in the said e-scrip remaining unutilized at the end of this period shall lapse. (3) Such duty credit in the e-scrip that has lapsed shall not be re-generated. (4) The ledger, including e-scrip and the transactions made therein, shall be visible in the customs automated system to the recipient of such duty credit and the Customs.
- Regulation 7, which specifies, Transfer of duty credit in e-scrip. - (1) Transfer of duty credit in e-scrip shall be allowed within the customs automated system from the ledger of a person to the ledger of another person who is a holder of an Importer-exporter Code Number issued in terms of the Foreign Trade (Development and Regulation) Act, 1992 (22 of 1992). (2) The duty credit available in an e-scrip shall be transferred at a time for the entire amount in the said e-scrip to another person and transfer of the duty credit in part shall not be permitted. (3) The period of validity of the e-scrip, of one year from its creation, shall not change on account of transfer of the e-scrip. (4) The ledger of the transferee, including e-scrip and the transactions made therein, shall be visible in the customs automated system to the transferee and the Customs.
- Regulation 8, which specifies, Suspension or cancellation of duty credit. - Where a person

contravenes any of the provisions of the Act or any other law for the time being in force or the rules or regulations made thereunder in relation to the exports to which the duty credit relates, or in relation to the e-scrip, the said duty credit or e-scrip may be suspended or cancelled in the ledger in the manner as notified by the Central Government under section 51B of the Act. [Notification No. 75/2021- Customs (N.T.)]

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DGFT amends the Hand Book of the procedure 2015-20

Sep 24, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on September 23, 2021 has issued a notification to amend the Hand Book of the procedure 2015-20 to extend the Export Obligation period of specified Advance & EPCG till December 31, 2021. The following amendments have been made: • In paragraph 4.42, which specifies Export Obligation (EO) Period and its Extension, sub-para 4.42 (j) has been inserted, namely: “4.42 (j): (a) For Advance Authorisations, where original or extended Export Obligation (EO) period is expiring during the period between August 01, 2020 and July 31, 2021, the Export Obligation period would be extended till December 31, 2021 without any composition fees. However this extension is subject to 5% additional export obligation in value terms (in free Foreign Exchange) on the balance Export Obligation on the date of expiry of the original/extended export obligation period. (b) The option to avail EO extensions with payment of composition fees under this para (4.42 (d),(e),(f)) would remain available for these authorizations as per eligibility. (c) In cases where Advance Authorisation Holder has already obtained EO extension upon the payment of composition fee, the refund of the composition fee will not be permitted. • In paragraph 5.17, which specifies, Extension in Export Obligation Period, sub-para 5.17(f) has been inserted, namely: “5.17 (f): For EPCG Authorisations, where original or extended Export Obligation (EO) period is expiring during the period between 01.08.2020 and 31.07.2021, the Export Obligation period would be extended till 31.12.2021 without any composition Fees. However this extension is subject to 5% additional export obligation in value terms (in free Foreign Exchange) on the balance Export Obligation on the date of expiry of the original/extended export obligation period. The option to avail EO extensions with payment of composition fees under this para (5.17(c)) would remain available for these authorisations as per eligibility. In cases where EPCG Authorisation Holder has already obtained EO extension upon the payment of composition fee, the refund of the composition fee will not be permitted. • Customs authorities shall allow export accordingly and EO fulfilment details as per above provisions will be checked/verified by the RA at the time of EODC/Closure/Regularisation. Authorisation Holders need not approach RA or make any application to avail this benefit. [Notification No. 28/2015-2020]

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BSE issues List of securities moving into their respective GSM Stages

Sep 22, 2021 | Central | Finance & Taxation

The Bombay Stock Exchange (BSE) on September 21, 2021 has issued Graded Surveillance Measure (GSM) - List of securities moving into their respective GSM Stages. Therefore, trading members are requested that the securities shall be moved to their respective higher stages of GSM with effect from September 22, 2021 and shall attract following surveillance actions as per the provisions of GSM Framework

published on February 29, 2017. Stage Surveillance Actions I Applicable margin rate shall be 100% And price band of 5% or lower as applicable II Trade for trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by the Buyers III Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers IV Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers with no upward movement. [Notification No- 20210921-29]

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BSE notifies on the applicability of Short Term Additional Surveillance Measure (ST-ASM)

Sep 22, 2021 | Central | Finance & Taxation

The Bombay Stock Exchange (BSE) on September 21, 2021 has issued a notice regarding the applicability of Short Term Additional Surveillance Measure (ST-ASM). BSE inform that following securities have satisfied the criteria for inclusion under ST-ASM Stage I and ST-ASM Stage II : • Chennai Meenakshi Multispeciality Hospital Ltd • Cosmo Ferrites Ltd • Dharani Finance Ltd • Gujarat Themis Biosyn Ltd • ObjectOne Information Systems Ltd • Terrascope Ventures Ltd • Vasundhara Rasayans Ltd • Jindal Poly Investment and Finance Company Ltd The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) to the above stated securities under ST-ASM Stage I which are as followed: • Applicable rate of margin shall be 50% or existing margin whichever is higher, subject to maximum rate of margin capped at 100%, w.e.f. September 23, 2021 on all open positions as on September 22, 2021 and new positions created from September 23, 2021. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) to the above stated securities under ST-ASM Stage II which is as followed: • Applicable margin rate shall be 100% or existing margin whichever is higher subject to maximum rate of margin capped at 100%. w.e.f. September 23, 2021 on all open positions as on September 22, 2021 and new positions created from September 23, 2021. [Notice No. 20210921-26]

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RBI issues Master Circular on Investments by Primary (Urban) Co-operative Banks

Sep 21, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on September 20, 2021 has issued Master Circular on Investments by Primary (Urban) Co-operative Banks. The important guidelines of the circular are as followed: • UCBs should not undertake any purchase/sale transactions with broking firms or other intermediaries on principal-to-principal basis. • Banks should not hold an oversold position in any security except for those banks which are eligible to undertake short sale position in Government securities as prescribed in paragraph 10 of this Master Circular. However, scheduled UCBs may sell a Government Security already contracted for purchase, provided: o the purchase contract is confirmed prior to the sale, o the purchase contract is guaranteed by Clearing Corporation of India Ltd. (CCIL) or the security is contracted for purchase from the Reserve Bank and, o the sale transaction will settle either in the same settlement cycle as the preceding

purchase contract, or in a subsequent settlement cycle so that the delivery obligation under the sale contract is met by the securities acquired under the purchase contract (e.g. when a security is purchased on T+0 basis, it can be sold on either T+0 or T+1 basis on the day of the purchase; if however it is purchased on T+1 basis, it can be sold on T+1 basis on the day of purchase or on T+0 or T+1 basis on the next day). Sale of Government Securities allotted to successful bidders in primary issues on the day of allotment, with and between CSGL constituent account holders is permitted.

- For purchase of securities from the Reserve Bank through Open Market Operations (OMO), no sale transactions should be contracted prior to receiving the confirmation of the deal/advice of allotment from the Reserve Bank.
- Banks should exercise abundant caution to ensure adherence to these guidelines. The concurrent auditors should specifically verify the compliance with these instructions. The concurrent audit reports should contain specific observations on the compliance with the above instructions and should be incorporated in the monthly report to the Chairman/Managing Director/Chief Executive Officer of the bank and the half yearly review to be placed before the Board of Directors. CCIL will make available to all market participants as part of its daily reports, the time stamp of all transactions as received from NDS-OM. The mid office/back office and the auditors may use this information to supplement their checks/scrutiny of transactions for compliance with the instructions. Any violation noticed in this regard should immediately be reported to the concerned Regional Office of Department of Supervision, Reserve Bank of India. Any violation noticed in this regard would attract penalties as currently applicable to the bouncing of SGL even if the deal has been settled because of the netting benefit under DVP III, besides attracting further regulatory action as deemed necessary.
- Banks successful in the auction of primary issue of Government Securities, may enter into contracts for sale of the allotted securities in accordance with the terms and conditions as indicated below:
 - o The contract for sale can be entered into only once by the allottee bank, on the basis of an authenticated allotment advice issued by Reserve Bank. The selling bank should make suitable noting/stamping on the allotment advice indicating the sale contract number etc., the details of which should be intimated to the buying entity. Any sale of securities should be only on a T+0 or T+1 settlement basis.
 - o The contract for sale of allotted securities can be entered into by banks only with entities maintaining SGL Account with Reserve Bank for delivery and settlement on the next working day through the DVP system.
 - o The face value of securities sold should not exceed the face value of securities indicated in the allotment advice.
 - o The sale deal should be entered into directly without the involvement of broker/s.
 - o Separate record of such sale deals should be maintained containing details such as number and date of allotment advice, description and the face value of securities allotted, the purchase consideration, the number, date of delivery and face value of securities sold, sale consideration, the date and details of actual delivery etc. This record should be made available to Reserve Bank for verification. Banks should immediately report any cases of failure to maintain such records.
 - o Such type of sale transactions of Government Securities allotted in the auctions for primary issues on the same day and based on authenticated allotment advice should be subjected to concurrent audit and the relative audit report should be placed before the Board of Directors of the bank once every month. A copy thereof should also be sent to the concerned Regional Office of Department of Supervision, RBI.
 - o Banks will be solely responsible for any failure of the contracts due to the securities not being credited to their SGL account on account of non-payment etc.
- While undertaking OTC transactions in Government securities, banks should seek a scheduled commercial bank, a Primary Dealer (PD), a financial institution, another UCB, insurance company, mutual fund or provident fund, as a counterparty for their transactions. Preference should be given to direct deals with such counter parties. It will be desirable to check prices from other banks or PDs with whom the UCB may be maintaining Gilt account. The prices of all trades done in Government Securities, including those traded through NDS-OM, are also available at Reserve Bank's website (www.rbi.org.in).
- Scheduled UCBs may undertake retailing of Government Securities with non-bank clients, such as provident funds, non-banking financial companies, high net worth individuals etc. subject to the following conditions:
 - o Banks may freely buy and sell Government Securities on an outright basis at the prevailing market prices without

any restriction on the period between sale and purchase. o Retailing of Government Securities should be on the basis of ongoing market rates/yield curve emerging out of secondary market transactions. o Immediately on sale, the corresponding amount should be deducted by the bank from its investment accounts and also from its SLR assets. o These transactions should be looked into by the concurrent/ statutory auditors of the bank. o Banks should put in place adequate internal control checks/ mechanisms as advised by the Reserve Bank from time to time. • Banks may take advantage of the non-competitive bidding facility in the auction of Government of India dated securities, provided by the Reserve Bank. Under this scheme, banks may bid upto ₹2 crore (face value) in any auction of Government of India dated securities, either directly, through a bank or through a PD. For availing this facility, no bidding skill is required, as allotment upto ₹2 crore (face value) is made at the weighted average cut-off rate which emerges in the auction. UCBs may also participate directly or through a bank or a PD in the competitive and non-competitive auctions of State Development Loans (SDLs) conducted by the Reserve Bank. Participation in non- competitive auction of SDLs will be as per guidelines prescribed in the Scheme of Non- Competitive Bidding in the Auction of SDLs issued vide circular IDMD.No.954/08.03.001/2009-10 dated August 24, 2009, as amended from time to time. An advertisement in leading newspapers is issued 4-5 days in advance of the date of auction. Half yearly auction calendar of Government of India securities is also issued by the Reserve Bank. • Gilt Accounts, if opened, should be used for holding the securities and such accounts should be maintained in the same bank with whom the cash account is maintained. • In case Gilt account is opened with any of the eligible non-banking institutions, the particulars of the designated funds account (with a bank) should be intimated to that institution. • All transactions must be monitored to see that delivery takes place on settlement day. The fund account and investment account should be reconciled on the same day before close of business. • Officials deciding about purchase and sale transactions should be separated from those responsible for settlement and accounting. • All investment transactions should be perused by the Board at least once a month. • When the bank has been specifically permitted to tender physical SGL transfer forms, it should keep a proper record of the SGL forms received / issued to facilitate counter-checking by their internal control systems/Inspecting Officers of Reserve Bank/other auditors. • All purchase/sale transactions in Government Securities by the banks should necessarily be through SGL/CSGL account (with Reserve Bank) or Gilt account (with a scheduled commercial bank/State co-operative bank/PD/SHCIL) or in a dematerialised account with depositories (NSDL/CDSL). • No transactions in Government Securities by a UCB should be undertaken in physical form with any broker. • The entities maintaining the CSGL/designated funds accounts are required to ensure availability of clear funds in the designated funds accounts for purchases and of sufficient securities in the CSGL account for sale transactions. • The security dealings of banks generally being for large values, it may be necessary to ensure, before concluding the deal, the ability of the counterparty to fulfill the contract, particularly where the counterparty is not a bank. • While buying securities for SLR purpose, the bank should ensure that the security it intends to purchase has an SLR status. The SLR status of securities issued by the Government of India and the State Governments will be indicated in the Press Release issued by the Reserve Bank at the time of issuance of the securities. An updated and current list of the SLR securities will be posted on the Reserve Bank's website (<https://dbie.rbi.org.in>) under the link "Database on Indian Economy-Statistics-Financial Market-Government Securities Market." • In order to avoid concentration of risk, the banks should have a fairly diversified investment portfolio. Smaller investment portfolios should preferably be restricted to securities with high safety and liquidity such as Government Securities. • UCBs may seek the guidance of Primary Dealers' Association of India (PDAI)/Fixed Income and Money Market Dealers' Association (FIMMDA) on investment in Government Securities. Negotiated Dealing System – Order Matching • All licensed UCBs fulfilling the eligibility criteria contained in circular IDMD.DOD.No.13/10.25.66/2011-12 dated November 18, 2011 as amended from time to time, are allowed direct access to Negotiated Dealing System – Order Matching platform. The eligibility criteria are as under: (a) Current account with RBI or a funds account with one of the Designated Settlement

Banks (DSBs) chosen by Clearing Corporation of India Limited (CCIL) for funds settlement. (b) Subsidiary General Ledger (SGL) Account with RBI. (c) Membership of Negotiated Dealing System (NDS). (d) Indian Financial Network (INFINET) connectivity. (e) Membership of CCIL. (f) Minimum Capital to Risk Weighted Assets Ratio (CRAR) of 9 per cent. (g) Net Non-Performing Assets (NPA) of less than 5 per cent. (h) Minimum net worth of ₹25 crore. • All eligible UCBs desirous of obtaining NDS-OM membership are required to apply to concerned Regional Office of the Department of Supervision, RBI, for regulatory clearance before applying to Financial Markets Regulation Department (FMRD), RBI for NDS-OM membership. • Eligible UCBs applying for NDS-OM membership need to have the required infrastructure in place for direct access to NDS-OM and also bear the cost involved in setting up the infrastructure. After opening a SGL account with the RBI (which is one of the several requirements to be fulfilled by a UCB for obtaining NDS-OM membership), the UCB concerned cannot open / maintain a gilt account with a CSGL account holder. However, such UCBs can continue to bid for Government securities under the scheme of non-competitive bidding in Government securities. [RBI/2021-22/100 DOR.MRG.REC.50/21.04.141/2021-22]

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Ministry of Finance issues repayment of 8.13% Oil Marketing Companies SB, 2021

Sep 21, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 20, 2021 has issued repayment of 8.13% Oil Marketing Companies SB, 2021. The outstanding balance of '8.13% Oil Mktg Comp Govt SB 2021' is repayable at par on October 16, 2021 and no interest will be accrued from the such date. Additionally, in case of holiday being declared on October 16, 2021 by any State Government under the Negotiable Instruments Act, 1881, the Loan/s will be repaid by the paying offices in that State on the previous working day. Therefore, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment of the Loan on the due date, holders may tender the securities, duly discharged, at the Public Debt Offices, Treasuries/Sub-Treasuries and branches of State Bank of India (at which they are encased / registered for payment of interest) 20 days in advance of the due date for repayment.

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Secretarial

SEBI issues Circular on Swing pricing framework for mutual fund schemes

Sep 30, 2021 | Central | Secretarial



The Securities and Exchange Board of India (SEBI) on September 29, 2021 has issued a circular to introduce swing pricing framework for open ended debt mutual fund schemes (except overnight funds, Gilt funds and Gilt with 10-year maturity funds) after receiving feedbacks from the consultation which was floated by SEBI earlier and its deliberations in the Mutual Fund Advisory Committee (MFAC) This swing pricing framework will be made applicable only for scenarios related to net outflows from the schemes. The framework shall be a hybrid framework with: • a partial swing during normal times and • a mandatory full swing during market dislocation times for high risk open ended debt schemes. This circular shall be applicable with effect from March 1, 2022. [Circular No.: SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/631]

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MCA extends the date of filing the Cost Audit Report to the Board of Directors

Sep 28, 2021 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on September 27, 2021 has issued a circular to extend the date of filing the Cost Audit Report to the Board of Directors after receiving many requests from stakeholders for extension of last date of filing of Cost Audit Report to the Board of Directors under Rule 6(5) of the Companies (Cost Records and Audit) Rules, 2014 due to impact of COVID-19 pandemic. MCA has decided that if cost audit report for the financial year 2020-21 by the cost auditor to the Board of Directors of the companies is submitted by October 31, 2021 then the same would not be viewed as violation of rule 6(5) of Companies (cost records and audit) Rules, 2014, which is regarding Cost Audits and the cost audit report for the financial year ended on March 31, 2021 shall be filed in e-form CRA-4 within 30 days from the date of receipt of the copy of the cost audit report by the company. In case the company gets the extension for holding Annual General Meeting (AGM) then e-form CRA-4 may be filed within the timeline provided under the proviso to rule 6(6) of the companies (Cost Records and Audit) Rules, 2014. [General Circular – 15/2021]

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MCA extends the date of holding Annual General Meeting (AGM) for the Financial year 2020-21

Sep 23, 2021 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on September 23, 2021 has extended the Annual General Meeting (AGM) after receiving representations seeking extension of time for holding Annual General Meeting (AGM) for the financial year 2020-21 ending on March 31, 2021 regarding the difficulties faced by the companies due to second wave of Covid 19 and consequent lockdowns etc. MCA has decided to advise the Registrar of Companies (RoCs) to accord approval for extension of time for a period of two Months beyond the due date by which companies are required to conduct their AGMs for the financial year 2020-21 ended on March 31, 2021. MCA also advised to seek for the order to be issued by RoCs under third proviso to sub-section (1) of section 96 of the Companies Act, 2013 (the Act) for granting extension of time for conducting of AGM for the Financial Year 2020-21 ended on March 31, 2021 and also to issue order before the close of the office today and forward the copy of the order to this office before for consolidation and uploading it on the MCA21 website. Also display this order on the Notice Board of your respective offices.

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SEBI Clarifies on 'Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes

Sep 21, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on September 20, 2021 has issued a notification regarding the clarifications on certain provisions and the applicability of the circular no. SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021, which specifies Alignment of interest of Key Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes. The clarifications are as followed: • For junior employees, the provision under para 2(i) of the Alignment Circular shall be implemented in a phased manner i.e. 10% in the 1st year and 15% in the 2nd year of implementation of the Alignment circular. In other words, junior employees shall be required to invest 10% during October 01, 2021 to September 30, 2022 and 15% during October 01, 2022 to September 30, 2023. • All junior employees shall be mandatorily required to invest 20% as specified under para 2(i) of the Alignment circular with effect from October 01, 2023 onwards. However, as prescribed in the circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/582 dated June 25, 2021, other designated employees shall be mandatorily required to invest 20% as specified under para 2(i) of the Alignment circular with effect from October 01, 2021. • The phased implementation for junior employees, shall cease to apply from the date such employee attains the age of 35 years. • For this purpose, a designated employee of the AMC below the age of 35 years (excluding CEO, head of any department and Fund Managers), shall be deemed as "junior employee". • With regards to the provisions under para 2 of the Alignment circular, it is clarified that: o Investment in units of the scheme, shall be made on the day of payment of salary. o The previous month's closing AUM shall be taken for apportioning the investment across eligible schemes. o All non-cash benefits and perks shall be accounted for in CTC at the perquisite value as per the Form 16 under Income Tax Act, 1961. However, superannuation benefits and Gratuity paid at the time of death/retirement, shall not be included in the CTC. o The perquisite value of interest on loan availed

by the Designated Employees against the units from the AMC as specified in para 2(iv) of the Alignment circular shall not be included in the CTC. o Designated Employees may set off their existing investments as on date of the applicability of the Alignment circular, if any, against the fresh investments as required in the same schemes. o Designated Employees may set off their units, for which the required lock-in period of 3 years is expired, against the fresh investments required to be made in the same schemes as per the provisions of the Alignment circular. In such cases, AMC shall ensure that such units are locked in for the further period of 3 years or tenure of the scheme, whichever is less. o In all cases of deferred compensation including Employee Stock Options, the AMC shall decide whether the deduction of 20% of such deferred compensation (perquisite value less taxes), should be on the date of grant or exercise. However, the policy should be same for all Designated Employees of the AMC, in a given financial year. o Any unconditional compensation in any form which was granted before the issuance of the Alignment circular but is unpaid as on the date of the Alignment circular i.e, April 28, 2021 shall not be included in the CTC o AMC shall ensure that necessary audit trail is maintained to verify compliance with the provisions of the Alignment circular. o Open Ended Schemes: After the expiry of the mandatory lock-in period, designated employee can redeem their units in open ended schemes twice in a financial year, with the prior approval of the Compliance Officer by following the procedure prescribed below: a. Any time after the expiry of the mandatory lock-in period, the designated employee may make application to the Compliance Officer for redemption of the units. The Compliance Officer shall decide on the said application within 5 days of receipt of such application; b. If approved, the designated employee may submit request for redemption of such units within 10 trading days from the date of grant of such approval; c. the unexecuted portion, if any, shall not be rolled over on the expiry of the period mentioned at (b) above. However, a second application can be made within the year as stated above. The Compliance Officer shall maintain all other regulatory checks and obtain necessary confirmation from the concerned designated employee; d. Where the concerned Designated Employee is in possession of any material information, which is not yet communicated to investors and which could materially impact the NAV / interest of unitholders, such Designated Employee shall not make application for redemption or submit redemption request during such period; and e. Where the Asset Management Company is in possession of any material information, which is not yet communicated to investors and which could materially impact the NAV / interest of unitholders, Compliance Officer shall not grant approval for such application. • Units allotted to the Designated Employees shall be subject to clawback in the event of gross violation of Code of Conduct / fraud / gross negligence by them, as determined by SEBI. • Disclosure mandated under para 4(ii) of the Alignment circular shall be at monthly aggregate level showing the total investment across all relevant employees in that specific scheme. • The modalities with respect to contribution of the Designated Employees in close ended schemes as mentioned in para 7 of the Alignment circular shall be as follows: The required investment in close ended schemes shall be made in the units of any open ended schemes having risk value equivalent to or higher than the mandated close ended schemes. Now SEBI has clarified that for interval schemes, schemes having restrictions on individual investments or lump-sum investments or having temporary suspensions on subscription or solution oriented schemes (retirement fund, children's fund etc.) or schemes having lock-in period of more than 3 years, investments required under the Alignment circular shall be made in the units of any open ended schemes having risk value equivalent to or higher than the aforesaid schemes. [Circular No.: SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/629]

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Commercial

MoF expands the scope and extended the ECLGS scheme

Sep 30, 2021 | Central | Commercial



The Ministry of Finance (MoF) on September 29, 2021 has issued a notification regarding the expansion of the scope of the Emergency Credit Line Guarantee Scheme (ECLGS) and the extension of timelines after getting demands from various Industry bodies and other stakeholders to extend the scheme to ensure continued support to eligible sectors /businesses. MoF has decided to extend the benefit to support various businesses impacted by the second wave of COVID 19 pandemic, the timeline of Emergency Credit Line Guarantee Scheme (ECLGS) till March 31, 2022 or till guarantees for an amount of Rs 4.5 lakh crore are issued under the scheme, whichever is earlier. Further, the last date of disbursement under the scheme has also been extended to June 30, 2022. The scope of expansion to support businesses are as followed: • Existing borrowers under ECLGS 1.0 & 2.0 would be eligible for additional credit support of up to 10% of total credit outstanding as of February 29, 2020 or March 31, 2021, whichever is higher. • Businesses who have not availed assistance under ECLGS (ECLGS 1.0 or 2.0), can avail credit support of up to 30% of their credit outstanding as of March 31, 2021. • Businesses in sectors specified under ECLGS 3.0, who have previously not availed ECLGS, can avail credit support up to 40% of their credit outstanding as on March 31, 2021, to the maximum of Rs.200 crore per borrower; • Incremental credit can be availed within these limits by existing ECLGS borrowers whose eligibility increased because of change in cut-off date to March 31, 2021 from February 29, 2020 . • Accordingly, Borrowers who have availed assistance under ECLGS and whose credit outstanding as of March 31, 2021 (excluding support under ECLGS) is higher than that on February 29, 2020 shall be eligible for incremental support within the cap stipulated under ECLGS 1.0,2.0 or 3.0. (Release ID: 1759251)

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The Central Consumer Protection Authority (Annual Report) Rules, 2021

Sep 29, 2021 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution on September 27, 2021 has issues the Central Consumer Protection Authority (Annual Report) Rules, 2021. The provisions under the Central Consumer Protection Authority (Annual Report) Rules, 2021 are as follows: - ■ Preparation and furnishing of annual report • The Central Authority shall prepare once in every year an Annual Report in the Form annexed to these rules, giving a true and full account of its activities performed in the year. • The Central Authority may, with the prior permission of the Central Government, also include any other item in the annual report. • The Central Authority shall forward the annual report to the Central Government within a period of one

hundred and eighty days immediately following the close of the year for which it has been prepared. ■ Form under Rule 3(1) which specifies “Annual Report”. [Notification No- GSR. 665(E)]

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DoT issues corrigendum to previous amendment of Unified License Agreement on provision of Cellular Backhaul Connectivity

Sep 28, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on September 27, 2021 has issued a corrigendum to its previous notification that is notification no. 20-271/2010 AS-I (Vol.III) Dated September 23, 2021. The amendment in the above said notification is as followed: In PART-I, CHAPTER-V, under the heading “OPERATING CONDITIONS” • Condition No. 33. Sharing of infrastructure, has been amended, namely: 33.1 Sharing of active/passive infrastructure shall be governed by the terms and conditions of respective service authorization and amendment/guidelines to be issued by the Licensor from time to time. 33.2 Sharing of Active infrastructure amongst Service Providers based on the mutual agreements entered amongst them is permitted. Active infrastructure sharing will be limited to antenna, feeder cable, Node B, Radio Access Network (RAN) and transmission system only. Sharing of infrastructure related to Wi-Fi equipment such as Wi-Fi router, Access Point etc. is allowed. Sharing of backhaul is also permitted. 33.3 The Licensee may share its own active and passive infrastructure for providing other services authorized to it under any other telecom license issued by Licensor. 33.4 An authorized Gateway hub operated by the satellite provider itself is permitted to be shared with the satellite bandwidth seeker. [Notification no. 20-271/2010 AS-I (Vol.III)]

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BIS issues date of establishment and withdrawal for certain Indian Standards

Sep 27, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) of September 21, 2021 has issued date of establishment and withdrawal for certain Indian Standard under Bureau of Indian Standards Rules, 2018. ■ IS 17673 : 2021 Soy Amrakhand ■ Specification ■ IS 17675 (Part 4) : 2021/ISO 16075-4 : 2016 Guidelines for Treated Wastewater Use for Irrigation Projects Part 4 Monitoring ■ IS 17676 (Part 1) : 2021/ISO 24516-1 : 2016 Guidelines for the Management of Assets of Water Supply and Wastewater Systems Part 1 Drinking Water Distribution Networks ■ IS 17677 : 2021/ISO 20426 : 2018 Guidelines for Health Risk Assessment and Management for Non-Potable Water Reuse ■ IS/ISO 17682 : 2013 Ships and Marine Technology ■ Methodology for Ship Launching Utilizing Air Bags ■ IS/ISO 17683 : 2014 Ships and Marine Technology ■ Ceramic Weld Backing for Marine Use ■ IS/ISO 18185-2 : 2007 Freight Containers ■ Electronic Seals Part 2 Application Requirements ■ IS/ISO 18185-3 : 2015 Freight Containers ■ Electronic Seals Part 3 Environmental Characteristics ■ IS/ISO 18185-4 : 2007 Freight Containers ■ Electronic Seals Part 4 Data Protection ■ IS/ISO 18185-5 : 2007 Freight Containers ■ Electronic Seals Part 5 Physical Layer ■ IS/ISO 18186 : 2011 Freight Containers ■ RFID Cargo Shipment Tag System ■ IS/ISO 18250-8 : 2018 Medical Devices ■ Connectors for Reservoir Delivery Systems for Healthcare Applications Part 8 Citrate-based Anticoagulant Solution for Apheresis Applications ■ IS/ISO/TS 18614 : 2016 Packaging ■ Label Material ■ Required Information for Ordering and Specifying Self-Adhesive Labels ■ IS/ISO 18625 : 2017 Freight

Containers ■ Container Tracking and Monitoring Systems (CTMS) : Requirements ■ IS/ISO/IEC 20543 : 2019 Information Technology ■ Security Techniques ■ Test and Analysis Methods for Random Bit Generators within ISO/IEC 19790 and ISO/IEC 15408 ■ IS/ISO/IEC 20543 : 2019 Information Technology ■ Security Techniques ■ Test and Analysis Methods for Random Bit Generators within ISO/IEC 19790 and ISO/IEC 15408 ■ IS/ISO 20854 : 2019 Thermal Containers ■ Safety Standard for Refrigerating Systems Using Flammable Refrigerants ■ Requirements for Design and Operation ■ IS/ISO/IEC 24761 : 2019 Information Technology ■ Security Techniques ■ Authentication Context for Biometrics ■ IS/ISO/IEC 27050-3 : 2020 Information Technology ■ Electronic Discovery Part 3 Code of Practice for Electronic Discovery (First Revision) ■ IS/ISO/IEC TR 27550 : 2019 Information Technology ■ Security Techniques ■ Privacy Engineering for System Life Cycle Processes ■ IS/ISO/IEC 29184 : 2020 Information Technology ■ Online Privacy Notices and Consent ■ IS/ISO/IEC 29192-2 : 2019 Information Security ■ Lightweight Cryptography Part 2 Block Ciphers (First Revision) ■ IS/ISO 29943-1 : 2017 Condoms ■ Guidance on Clinical Studies Part 1 Male Condoms, Clinical Function Studies Based on Self-Reports ■ IS/ISO 29943-2 : 2017 Condoms ■ Guidance on Clinical Studies Part 2 Female Condoms, Clinical Function Studies Based on Self-Reports ■ IS/IEC 60580 : 2019 Medical Electrical Equipment ■ Dose Area Product Meters ■ IS/IEC 60603-4 : 1987 Connectors for Frequencies below 3 MHz for Use with Printed Boards ■ IS/IEC 61676 : 2002 Medical Electrical Equipment ■ Dosimetric Instruments Used for Non-Invasive Measurement of X-ray Tube Voltage in Diagnostic Radiology ■ IS/IEC 62083 : 2009 Medical Electrical Equipment ■ Requirements for the safety of Radiotherapy Treatment Planning Systems ■ IS/IEC TR 62351-12 : 2016 Power Systems Management and Associated Information Exchange ■ Data and Communications Security ■ IS/IEC 80369-5 : 2016 Small Bore Connectors for Liquids and Gases in Healthcare Applications ■ IS/IEC 80369-6 : 2016 Small Bore Connectors for Liquids and Gases in Healthcare Applications Part 6 Connectors for Neuraxial Applications [Notification No- HQ-PUB013/1/2020-PUB-BIS (222)]

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BIS issues date of establishment and withdrawal of certain items

Sep 27, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on September 21, 2021 has issued a notification regarding the date of establishment and withdrawal of certain items. The items for which the establishment and withdrawal date have been issued are as followed: • IS 1448 (Part 183) : 2021/ISO 14935 : 2020, Methods of Test for Petroleum and its Products , Part 183 Petroleum and Related Products ■ Determination of Wick Flame Persistence of Fire-Resistant Fluids • IS 1448 (Part 185) : 2021/ISO 20823 : 2003, Methods of Test for Petroleum and its Products , Part 185 Petroleum and Related Products ■ Determination of the Flammability Characteristics of Fluids in Contact with Hot Surfaces ■ Manifold Ignition Test • IS 1448 (Part 187) : 2021/ISO 3987 : 2010, Methods of Test for Petroleum and its Products, Part 187 Petroleum Products ■ Determination of Sulfated Ash in Lubricating Oils and Additives • IS 5339 : 2021, Skin Powder for Infants ■ Specification (Third Revision) • IS/ISO 8601-1 : 2019, Date and Time ■ Representations for Information Interchange, Part 1 Basic Rules • IS/ISO 10769 : 2011, Clay Geosynthetic Barriers ■ Determination of Water Absorption of Bentonite • IS/ISO 10773 : 2011, Clay Geosynthetic Barriers ■ Determination of Permeability to Gases • IS 11486 : 2021, Castor Oil for Cosmetic Industry ■ Specification (First Revision) • IS 12249 : 2021 Desiccant Driers ■ Specification (First Revision) • IS/ISO 14937 : 2009, Sterilization of Health Care Products ■ General Requirements for Characterization of a Sterilizing Agent and the Development, Validation and Routine Control of a Sterilizing Agent and the Development, Validation and Routine Control of a Sterilization Process for Medical Devices • IS 15992 (Part 2) : 2021/ISO 15836-2 : 2019, Information and

Documentation ■ The Dublin Core Metadata Elements Set, Part 2 DCMI Properties and Classes • IS 17590 (Part 1) : 2021/IEC TS 63014-1 : 2018, High Voltage Direct Current (HVDC) Power Transmission ■ System Requirements for DC-Side Equipment, Part 1 Using Line-Commutated Converters • IS 17591 : 2021/IEC TR 63127 : 2019, Guideline for the System Design of HVDC Converter Stations with Line-Commutated Converters • IS 17619 : 2021, Gellan Gum, Food Grade ■ Specification • IS 17648 : 2021, Guideline for Distribution Management System in the Context of Electrical Utilities • IS 17653 : 2021/ISO 18122 : 2015, Solid Biofuels ■ Determination of Ash Content • IS 17655 (Part 2) : 2021/ISO 18134-2 : 2017, Solid Biofuels ■ Determination of Moisture Content ■ Oven Dry Method, Part 2 Total Moisture ■ Simplified Method, • IS 17655 (Part 3) : 2021/ISO 18134-3 : 2015, Solid Biofuels ■ Determination of Moisture Content ■ Oven Dry Method, Part 3 Moisture in General Analysis Sample • IS 17656 : 2021/ISO 18846 : 2016, Solid Biofuels ■ Determination of Fines Content in Samples of Pellets • IS 17669 : 2021/ISO 21470 : 2020, Infant Formula and Adult Nutritionals ■ Simultaneous Determination of Total Vitamins B1, B2, B3 and B6 ■ Enzymatic Digestion and LC-MS/MS • IS 17670 : 2021/ISO 23305 : 2020, Fortified Milk Powders, Infant Formula and Adult Nutritionals ■ Determination of Total Biotin by Liquid Chromatography Coupled with Immunoaffinity Column Clean-up Extraction • IS/ISO 20158 : 2018, Textiles ■ Determination of Water Absorption Time and Water Absorption Capacity of Textile Fabrics • IS/ISO 20932-1 : 2018, Textiles ■ Determination of Elasticity of Fabrics, Part 1 Strip Tests The Establishment date and withdrawal dates are September 20, 2021 and October 19, 2021 respectively. [Notification Ref: HQ-PUB013/1/2020-PUB-BIS (223)]

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p-Xylene (Quality Control) Order, 2021

Sep 24, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on September 13, 2021 has issued the P-Xylene(Quality Control) Order, 2021. This shall come into force after 180 days. The Provisions under the P-Xylene(Quality Control) Order, 2021 for the “P-Xylene-Specification” goods & articles are as follows: - • For “P-Xylene” shall conform to the corresponding IS 17370: 2020 Indian Standard and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the mentioned goods or articles. • Any person who contravenes the provisions of this Order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016. [Order No. S.O. 3929(E)]

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The Draft Central Motor Vehicles (Amendment) Rules,2021

Sep 24, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on September 21, 2021 has issued the Draft Central Motor Vehicles (Amendment) Rules, 2021 to further amend the Central Motor Vehicle Rules 1989. The following amendment in the Central Motor Vehicle Rules 1989 are: - ■ In Rule 125-C which specifies ■ In Rule 125-C (1) the proviso has been inserted, namely: - “Provided also that the provisions of AIS-135 shall be applicable to Type III buses, as specified in AIS052(Rev.1), which are manufactured on and after the 1st

day of October, 2022". ■ In Rule 125-C (2) the proviso has been inserted, namely: - "Provided that the provisions on fire protection in occupant compartment of AIS-135 shall be applicable to school Buses, as specified in AIS-063, which are manufactured on and after the 1st day of October, 2022". ■ In Rule 125-C (7A) which specifies "Fire Alarm and Protection system in occupant compartment", has been inserted. The objections and suggestion, given for said draft rules shall be taken into consideration after the expiry of thirty days from September 21, 2021, may be sent to the Joint Secretary (MVL), email: comments-morth@gov.in, Ministry of Road Transport and Highways, Transport Bhawan, Parliament Street, New Delhi-110 001. [Notification No- G.S.R. 645(E)]

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The Polyurethanes (Quality Control) Order, 2021

Sep 24, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on September 13, 2021 has issued the Polyurethanes (Quality Control) Order, 2021. This shall come into force after 180 days. The Provisions under the Polyurethanes (Quality Control) Order, 2021 for the "Polyurethanes" goods & articles are as follows: - ■ For Polyurethanes shall conform to the corresponding IS 17397 (Part 1) : 2020 or ISO 16365-1 : 2014 Indian Standard and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. ■ The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the mentioned goods or articles. ■ Any person who contravenes the provisions of this Order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016. [Notification No- S.O. 3931(E)]

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The Acrylonitrile-Butadiene Styrene (ABS) (Quality Control) Order, 2021

Sep 24, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on September 13, 2021 has issued the Acrylonitrile-Butadiene Styrene (ABS) (Quality Control) Order, 2021. This shall come into force after 180 days. The Provisions under the Acrylonitrile-Butadiene Styrene (ABS) (Quality Control) Order, 2021 for the "Acrylonitrile Butadiene Styrene (ABS)" goods & articles are as follows: - ■ For Acrylonitrile Butadiene Styrene (ABS) shall conform to the corresponding IS 17077 :2019 or ISO 19062-1 : 2015 Indian Standard and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. ■ The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the mentioned goods or articles. ■ Any person who contravenes the provisions of this Order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016. [Notification No- S.O. 3927(E)]

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Vinyl Chloride Monomer (Quality Control) Order, 2020

Sep 24, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on September 13, 2021 has issued the Vinyl Chloride Monomer (Quality Control) Order, 2021. This shall come into force after 180 days. The Provisions under the Vinyl Chloride Monomer (Quality Control) Order, 2021 for the "Vinyl Chloride Monomer -Specification" goods & articles are as follows: -

- For "Vinyl Chloride Monomer" shall conform to the corresponding IS 17442 : 2020 Indian Standard and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018.
- The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the mentioned goods or articles.
- Any person who contravenes the provisions of this Order shall be punishable under the provisions of the Bureau of Indian Standards Act, 2016. [Order No. S.O. 3932(E)]

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DoT amends certain clauses of commercial VSAT licence agreement

Sep 24, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on September 23, 2021 has issued notification to amend certain clauses of commercial VSAT licence agreement. The substituted clauses are as followed: •

SCHEDULE-TERMS AND CONDITIONS

o Clause 2- SCOPE OF THE LICENSE

2.1 The LICENSE is granted to provide service as defined in Para 2.2 of this LICENSE AGREEMENT, on a nonexclusive basis. Provided further that the LICENSOR, of its own or through a DESIGNATED AUTHORITY, shall always have a right to operate the SERVICE anywhere in India.

2.2 (i) The Closed User Group Domestic Data Network via INSAT Satellite System using VSAT shall be restricted to geographical boundaries of India. **(ii)** The intent of this LICENSE is not to grant long distance carrier rights, except the backhaul connectivity mentioned in para 2.2(iii) (c) & (d) below. **(iii)** The scope of service is to provide the following: (a) Data connectivity between various sites scattered within territorial boundary of India using VSATS. These sites should form part of Closed User Group (CUG). b) The Commercial VSAT licensee after obtaining ISP license may use same Hub station and VSAT (remote station) to provide Internet service directly to the subscribers, and in this case VSAT (remote station) may be used as a distribution point to provide Internet service to multiple Independent subscribers. (c) Backhaul connectivity for cellular mobile services through satellite using VSAT to the Access Service providers. (d) Backhaul connectivity using VSAT to Access Service Providers for establishing Wi-Fi hotspots. (e) The VSAT terminal of the Commercial VSAT CUG Service provider, which is used to provide cellular mobile backhaul link or Wi Fi hotspot backhaul link, is to be located in the service area of the Access service provider, where the backhaul link is used. However, the VSAT hub can be located anywhere in the country. The link from the hub station to the respective network element of the cellular mobile network can be provided through the terrestrial connectivity obtained from an authorized service provider. **(iv)** PSTN connectivity is not permitted except the backhaul connectivity mentioned in para 2.2(ii) (c) & (d) above. The VSAT service licensees can set up a number of CUGS using the shared hub infrastructure.

• **Clause 28 - OPERATION AND MAINTENANCE OF HUB STATION:**

28.1 The HUB Station shall be operated and maintained by the LICENSEE subject to the following conditions: (i) The Hub station as well as all the VSATS shall be within the geographical boundary of India. (ii) The VSAT at the premises of customer/users should have a logo prominently displayed Indicating the name of VSAT LICENSEE. (iii) The Authority or its representative will have access to the HUB as well as the technical facilities provided by the LICENSEE for monitoring, inspection etc. (iv) Before energizing the VSAT network, necessary clearances from INSAT Network Operations Control Center (NOCC) on payment of prescribed charges will be taken by

the LICENSEE, NOCC instructions with regard to space segment access and other relevant operational matters will have to be complied by the LICENSEE. (v) The LICENSEE will provide a Hot line/ VSAT along with Remote NMS Terminal between Hub/Network Control Station of CUG and NOCC of Authority for effective monitoring of the space segment uses. (vi) The hub station shall have the auto tracking facility to access all the satellites in INSAT Geo stationary arc. The hub. station shall have 4 Port feed and motorized polarization adjustment facility. (vii) The information should be maintained in the Network Management System (NMS) in such a way that by giving simple software command, the data related to the total number of VSATS configured/operational with date of commissioning should be available network-wise/customer-wise, along with their date of configuration, date of commissioning, coordinates, address of the VSAT locations along with the name of city, district, state, etc., In this regard, LICENSEE would abide by the directive issued by the LICENSOR/NOCC. (viii) A Licensee having license/authorizations for both Commercial VSAT CUG Service and NLD Service is permitted to share VSAT Hub for the purpose of providing authorized services. • In clause 27- OPERATING CONDITION, in Sharing of Infrastructure a new sub clause has been inserted, namely: o 27.14 Sharing of active/passive infrastructure shall be governed by the terms and conditions of respective license(s) and amendment/guidelines to be issued by the Licensor from time to time. o 27.15 The Licensee may share its own active and passive infrastructure for providing other services authorized to it under any other telecom license issued by Licensor. o 27.16 An authorized Gateway hub operated by the satellite provider itself is permitted to be shared with the satellite bandwidth seeker. • Clause 16, Network Standards, o 16.2 Technical Parameters - The technical parameters mentioned in Interface Requirements for VSAT Network(s) issued by TEC, as modified from time to time, are to be complied with. • In clause 27- OPERATING CONDITION. o 27.2 For providing the VSAT services, the Licensee shall install equipment complying to the technical Interface Requirement for parameters mentioned in the relevant VSAT Networks issued by TEC, as modified time to time. This shall be applicable from September 23, 2021.

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BIS issues date of establishment and withdrawal for certain Indian Standard

Sep 22, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on September 17, 2021 has issued date of establishment and withdrawal for certain Indian Standard under Bureau of Indian Standards Rules, 2018. The establishment & Withdrawal date is September 16, 2021 and October 15, 2021 respectively for following Indian Standards are as follows: - • IS 336 : 2021 Ether ■ Specification (Third Revision) • IS 5113 : 2021/ISO 3730 : 2012 Shipbuilding and Marine Structures ■ Mooring Winches (Third Revision) • IS/ISO 6360-1 : 2004 Dentistry ■ Number Coding System for Rotary Instruments Part 1 General Characteristics • IS/ISO 8528-2 : 2018 Reciprocating Internal Combustion Engine Driven Alternating Current Generating Sets Part 2 Engines (First Revision) • IS 10318 (Part 1) : 2021/ISO 5673-1 : 2005 Agricultural Tractors and Machinery ■ Power Take-Off Drive Shafts and PowerInput Connection Part 1 general Manufacturing and Safety Requirements (Second Revision) • IS/ISO 10368 : 2006 Freight Thermal Containers ■ Remote Condition Monitoring • IS/ISO 10993-14 : 2001 Biological Evaluation of Medical Devices Part 14 Identification and Quantification of Degradation Products from Ceramics • IS 11032 : 2021 Rotary Screen Type Pre-Cleaner ■ Specification (First Revision) • IS/ISO 11156 : 2011 Packaging ■ Accessible Design ■ General Requirements • IS/ISO 11843-6 : 2019 Capability of Detection Part 6 Methodology for the Determination of the Critical Value and the Minimum Detectable Value in Poisson Distributed Measurement by Normal Approximations (First Revision) • IS 12343 : 2021 Agricultural Tractors ■ Operator's Seat ■ Technical Requirements (Second Revision) • IS/ISO 12776 : 2008 Pallets ■ Slip Sheets • IS 14607 : 2021/ISO 8277 : 2013 Ships and Marine Technology

■ Pipework and Machinery ■ Information Transfer (First Revision) • IS/ISO 14708-2 : 2019 Implants for Surgery ■ Active Implantable Medical Devices Part 2 Cardiac Pacemakers (First Revision) • IS/ISO/TR 15069 : 2018 Series 1 Freight Containers ■ Handling and Securing ■ Rationale for ISO 3874 : 2017, Annexes A To E • IS/ISO 16103 : 2005 Packaging ■ Transport Packaging for Dangerous Goods ■ Recycled Plastics Material • IS/ISO 16106 : 2020 Transport Packages for Dangerous Goods ■ Dangerous Goods Packagings, Intermediate Bulk Containers (IBCs) and Large Packagings ■ Guidelines for the Application of ISO 9001 • IS 16446 : 2021/ISO/IEC 25020 : 2019 Systems and Software Engineering ■ Systems and Software Quality Requirements and Evaluation (SQuaRE) ■ Quality Measurement Framework (First Revision) • IS 16448 : 2021/ISO/IEC 25030 : 2019 Systems and Software Engineering ■ Systems and Software Quality Requirements and Evaluation (SQuaRE) ■ Quality Requirements Framework (First Revision) • IS/ISO 16495 : 2013 Packaging ■ Transport Packaging for Dangerous Goods ■ Test Methods [Notification No- HQ-PUB013/1/2020-PUB-BIS(220)]

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BIS notifies dates of establishment and withdrawal for certain items

Sep 22, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on September 17, 2021 has issued a notification to specify the date of establishment and withdrawal for certain items. The items which are being established on September 14, 2021 are as followed: • IS 40 : 2021, Carbon Black for Paints ■ Specification (Second Revision) • IS 3400 (Part 11) : 2021/ISO 4662 : 2017 Methods of Test for Vulcanized Rubber, Part 11 Determination of Rebound Resilience (Second Revision) • IS 10318 (Part 2) : 2021/ISO 5673-2 : 2005 Agricultural Tractors and Machinery ■ Power Take-off Drive Shafts and Power – input Connection, Part 2 Specification for Use of PTO Drive Shafts, and Position and Clearance of PTO Drive Line and PIC for Various Attachments (Second Revision) • IS 14172: 2021/ISO/IEC 7810: 2003 Identification Cards - Physical Characteristics (First Revision) • IS 17664: 2021/ISO 20419 : 2018, Treated Wastewater Reuse for Irrigation - Guidelines for the Adaptation of Irrigation Systems and Practices to Treated Wastewater I • IS 17665 (Part 1): 2021/ISO 20468-1: 2018, Guidelines for Performance Evaluation of Treatment Technologies for Water Reuse Systems, Part 1 General • IS 17665 (Part 2): 2021/ISO 20468-2: 2019, Guidelines for Performance Evaluation of Treatment Technologies for Water Reuse Systems, Part 2 Methodology to Evaluate Performance of Treatment Systems on the Basis of Greenhouse Gas Emissions • IS 17666 (Part 1): 2021/ISO 21939-1: 2019, A Method to Calculate and Express Energy Consumption of Industrial Wastewater Treatment for the Purpose of Water Reuse, Part 1 Biological Processes • IS/ISO/IEC 29192-6 : 2019 Information Technology ■ Lightweight Cryptography, Part 6 Message Authentication Codes (MAC's) • IS/IEC 60297-3-101 : 2004 Mechanical Structures for Electronic Equipment, Part 3 Dimensions of Mechanical Structures of the 482.6 mm (19 in) Series Section 101 Subracks and Associated Plug- in units • IS/IEC 60603-3 : 1987 Connectors for Frequencies below 3 MHz for Use with Printed Boards, Part 3 Two-Part Connectors for Printed Boards Having Contacts Spaced at 2.54 mm (0.100 in) Centres and Staggered Terminations at that Same Spacing • IS/IEC 60603-6 : 1987, Connectors for Frequencies below 3 MHz for Use with Printed Boards, Part 6 Edge-socket Connectors and Printed- Board Connectors with 2.54 mm (0.1 in) Contact Spacing for Single or Double-Sided Printed Boards of 1.6 mm (0.063 in) Nominal Thickness • IS/IEC 60603-8 : 1990, Connectors for Frequencies Below 3 MHz for Use with Printed Boards, Part 8 Two-part Connectors for Printed Boards for Basic Grid of 2.54 mm (0,1 in), with Square Male Contacts of 0.63 mm x 0.63 mm • IS/IEC 60603-11 : 1992, Connectors for Frequencies below 3 MHz for use with Printed Boards, Part 11 Detail Specification for Concentric Connectors (Dimensions for Free Connectors and Fixed Connectors) • IS/IEC 60603-13 : 1995

Connectors for Frequencies Below 3 MHz for Use with Printed Boards, Part 13 Detail Specification for Two-part Connectors of Assessed Quality, for Printed Boards for Basic Grid of 2.54 mm (0.1 in), with Free Connectors for Non-accessible Insulation Displacement Terminations (ID) • IS/IEC 60603-14 : 1998

Connectors for Frequencies Below 3 MHz for use with Printed Boards, Part 14 Detail Specification for Circular Connectors for Low-Frequency Audio and Video Applications Such as Audio, Video and Audio-visual Equipment • IS/IEC 60915 : 2006, Capacitors and Resistors for Use in Electronic Equipment Preferred Dimensions of Shaft Ends Bushes and for the Mounting of Single-hole Bush-mounted Shaft- operated Electronic Components • IS/IEC 61020-1 : 2019 Electromechanical Switches for Use in Electrical and Electronic Equipment, Part 1 Generic Specification • IS/IEC 61076-4-100 : 2001 Connectors for Electronic Equipment Part 4 Printed Board Connectors with Assessed Quality, Section 100 Detail Specification for two-part Connector Modules having a grid of 2.5 mm for Printed Boards and Backplanes • IS/IEC 61076-4-102 : 1997, Connectors with Assessed Quality for Use in d.c., Low-Frequency Analogue and in Digital High Speed Data Applications Part 4 Printed Board Connectors Section 102 Detail Specification for two- part Single-Pole Connectors, for multiple uses on plug-in units, with pre-centring, coding and early mating features, having a metric grid in accordance with IEC 60917 • IS/IEC 61076-4-103 : 1999 Connectors for Use in d.c. Low-frequency Analogue and Digital High-Speed Data Applications, Part 4 Printed Board Connectors with Assessed Quality, Section 103 Detail Specification for Two- part Connectors with Shielding and a Basic Grid of 2.5 mm • IS/IEC 61076-4-104 : 1999, Connectors for Use in d.c. Low-Frequency Analogue and Digital High-Speed Data Applications, Part 4 Printed Board Connectors with Assessed Quality, Section 104 Detail Specification for Two- Part Modular Connectors, Basic Grid of 2.0 mm, with Terminations on a Multiple Grid of 0.5 mm • IS/IEC 61076-4-115 : 2003 Connectors for Electronic Equipment Part 4 Printed Board Connectors, Section 115 Backplane Connector for InfiniBand Equipment • IS/IEC 62209-2 : 2019, Human Exposure to Radio Frequency Fields from Hand-Held and Body ■ Mounted Wireless Communication Devices ■ Human Models, Instrumentation and Procedures, Part 2 Procedure to Determine the Specific Absorption Rate (SAR) for Wireless Communication Devices Used in Close Proximity to the Human Body (Frequency Range of 30 MHz to 6 GHz) (First Revision) • IS/IEC 62209-3 : 2019 Measurement Procedure for the Assessment of Specific Absorption Rate of Human Exposure to Radio Frequency Fields from Hand-held and Body-mounted Wireless Communication Devices, Part 3 Vector Measurement-based Systems (Frequency range of 600 MHz to 6 GHz) • IS/IEC 62271-102 : 2018 High-Voltage Switchgear and Control gear, Part 102 Alternating Current Disconnectors and Earthing Switches (First Revision) • IS/IEC 62351-11 : 2016, Power Systems Management and Associated Information Exchange ■ Data and Communications Security, Part 11 Security for XML Documents • IS/IEC TR 62351-13 : 2016 Power Systems Management and Associated Information Exchange ■ Data and Communications Security, Part 13 Guidelines on Security Topics to be Covered in Standards and Specifications. The items which are to be withdrawn on October 15, 2021 are as followed: • IS 40 : 1971, Specification for Carbon Black for Paints (First Revision) • IS 3400 (Part 11) : 1985, Methods of Test for Vulcanized Rubber Part 11 Determination of Rebound Resilience (First Revision) • IS 10318 : 2002/ISO 5673 : 1993, Agricultural Tractors and Machinery ■ Power Take- off Drive Shafts and Position of Power –input Connection (First Revision) • IS 14172 :1994, Identification Cards ■ Physical Characteristics • IS 11719 (Part 2/Sec 1) : 1986 Dimensions of Mechanical Structures of the 482'6 mm Series, Part 2 Sub-racks and Associated Plug-in units Section 1 Sub-racks • IS 11719 (Part 2/Sec 2) : 1986, Dimensions of Mechanical Structures of the 482'6 mm Series, Part 2 Sub-racks and Associated Plug-in units Section 2 Plug-in units • IS 4586 (Part II/Sec 2) : 1980, Dimensions of Spindles and Mounting Arrangements for Spindle Operated Electronic Components, Part II Mounting Arrangements Section 2 Fixing Nuts (First Revision) • IS QC 960000 : 1995/IEC QC 960000 : 1991, Electromechanical Switches for Use in Electrical and Electronic Equipment, Part 1 Generic Specification • IS/IEC 62209-2 : 2010, Human Exposure to Radio Frequency Fields from Hand-Held and Body ■ Mounted Wireless Communication Devices ■ Human Models, Instrumentation and Procedures, Part 2 Procedure to Determine

the Specific Absorption Rate (SAR) for Wireless Communication Devices Used in Close Proximity to the Human Body (Frequency Range of 30 MHz to 6 GHz) • IS/IEC 62271-102 : 2003 High-Voltage Switchgear and Control gear, Part 102 Alternating Current Disconnectors and Earthing Switches. [Notification Ref: HQ-PUB013/1/2020-PUB-BIS (221)]

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DGH further extends the timelines for submission against the Production Sharing Contract (PSC)

Sep 21, 2021 | Central | Commercial

The Directorate General of Hydrocarbons (DGH) on September 17, 2021 has issued a notification to extend the time lines for the for submissions against the Production Sharing Contract (PSC) processes in both online and offline mode by amending the notification no. DGH/PSC/Self-certification/21-22 dated July 12, 2021 on simplification and standardization of procedures and processes under Production Sharing Contract of Pre-NELP/NELP Blocks. The date has been extended till October 31, 2021. [Notification Ref: DGH/PSC/Self-certification/21-22]

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EHS

PESO issues circular on sensitizing the licence holders of Ammonium Nitrate Storage Magazines covered under licence in Form P-3 of Ammonium Nitrate Rules 2012

Sep 30, 2021 | Central | EHS



The Petroleum and Explosives Safety Organisation (PESO) on September 21, 2021 has issued circular on sensitizing the licence holders of Ammonium Nitrate Storage Magazines covered under licence in Form P-3 of Ammonium Nitrate Rules 2012. Therefore, the licence holders of Ammonium Nitrate Storage Magazines covered under licence in Form P-3 of Ammonium Nitrate Rules 2012 with storage capacity is more than 350 MT are requested to revise and update their on-site emergency plan as required under Rule 13 of manufacture storage & import of Hazardous Chemicals Rules, 1989. [Notification No- R.4(1)57/VI(Vol.VIII)]

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Environment (Protection) Fourth Amendment Rules, 2021

Sep 27, 2021 | Central | EHS

The Ministry of Environment, Forest and Climate Change On September 10, 2021 has issued the Environment (Protection) Fourth Amendment Rules, 2021 to further amend the Environment (Protection) Rules, 1986. The amendment made is as followed: • In schedule I, for serial No. 57, which contain entries related to "Tanneries Industry" has been substituted, namely: "The fields which are substituted are Parameter and Standards, respectively." This notification shall come into force on the July 01, 2022. *Disclaimer-Kindly find the Detailed Table in the provided link. [Notification No. G.S.R. 656(E)]

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Environment (Protection) Third Amendment Rules, 2021

Sep 27, 2021 | Central | EHS

The Ministry of Environment, Forest and Climate Change On September 10, 2021 has issued the Environment (Protection) Third Amendment Rules, 2021 to further amend the Environment (Protection) Rules, 1986. The amendment made is as followed: • In schedule I, for serial No. 57, which contain entries related to "Tanneries Industry" has been substituted, namely: "the Fields which are substituted are,

Parameters, Inland surface water, Public sewers, Land for irrigation, Marine Coastal areas, respectively”
They shall come into force on the date of their publication in the official Gazette. *Disclaimer-Kindly find the Detailed Table in the provided link. [Notification No. G.S.R. 657(E)]

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The Plastic Waste Management (Second Amendment) Rules, 2021

Sep 23, 2021 | Central | EHS

The Ministry of Environment, Forest and Climate Change on September 17, 2021 ha issued the Plastic Waste Management (Second Amendment) Rules, 2021 to further amend the Plastic Waste Management Rules, 2016. In Rule 4 (1) (b) of the Plastic Waste Management Rules, 2016 which specifies “carry bags made of recycled plastic or products made of recycled plastic can be used for storing, carrying, dispensing, or packaging ready to eat or drink food stuff subject to the notification of appropriate standards and regulation under the Food Safety and Standards Act, 2006 (34 of 2006) by the Food Safety and Standards Authority of India”, has been substituted. [Notification No- G.S.R. 647(E)]

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Labour

Draft Goa Code on Wages Rules, 2021

Sep 27, 2021 | Central | Labour



The Government of Goa on September 23, 2021 has issued Draft Goa Code on Wages Rules, 2021 which will supersede the Goa, Daman and Diu Payment of Wages Rules, 1964 and the Goa, Daman and Diu Minimum Wages Rules, 1975. The Foremost provisions of the draft rules are as followed:

- **Manner of calculating minimum rate of wages** (1) For the purposes of sub-section (5) of section 6, the minimum rate of wages shall be fixed on the day basis keeping in view the following criteria, namely: (I) the standard working-class family which includes a spouse and two children apart from the earning employee that is an equivalent of three adult consumption units; (ii) a net intake of two thousand seven hundred calories per day per consumption unit; (iii) sixty-six meters cloth per year per standard working class family; (iv) housing rent expenditure to constitute ten per cent. of food and clothing expenditure; (v) fuel, electricity and other miscellaneous items of expenditure to constitute twenty per cent. of minimum wage; and (vi) expenditure for children education, medical requirement, recreation and expenditure on contingencies to constitute twenty-five per cent. of minimum wage. (2) When the rate of wages for a day is fixed, then, such amount shall be divided by eight for fixing the rate of wages for an hour and multiplied by twenty-six for fixing the rate of wages for a month and in such division and multiplication the factors of one-half and more than one-half shall be rounded as next figure and the factors less than one-half shall be ignored. In case of a five-day working week, the hourly rate of minimum wages so calculated shall be used to derive the minimum wages for the day.
- **Interval for revision of variable dearness allowance** The cost of living allowance and the cash value of the concession in respect of essential commodities at concession rate shall be computed once before the 1st April and then before the 1st October in every year to revise the variable dearness allowance payable to the employees on the minimum wages considering the Average Consumer Price Index Number for Industrial Workers published by the Labour Bureau, Ministry of Labour and Employment, Government of India.
- **Hours of work of classes of employees** under sub-section (2) of section 13. In case of classes of employees mentioned in sub-section (2) of section 13, the spread over of the hours of work may exceed twelve hours in any day.
- **Calculation of wages for part time employee.** If any employee who is not in employment for normal working day but has worked for not less than four hours in working day shall be eligible for minimum wages computed by dividing the daily rate of minimum wages by eight (hours) with fifteen per cent. rise in it and quotient being stepped up to the nearest paisa.
- **Intimation of deduction.** (1) Where an employer makes any deduction in pursuance of the proviso to sub-section (2) of section 20, he shall make intimation electronically or by registered post of such deduction to the Inspector-cum-Facilitator having jurisdiction, within ten days from the date of such deduction, explaining therein the reason of such deduction. (2) The Inspector-cum-Facilitator shall, after receiving intimation under sub-rule (1), examine such intimation and if he finds that the explanation given therein is in contravention of any provision of the Code or the rules made

thereunder, he shall initiate appropriate action under the Code against the employer within thirty days from the date of receipt of such intimation. • Registers. (1) Every employer of an establishment to which the Code applies shall maintain, electronically or in physical form, in the formats appended to these rules, the following registers: (i) Employee Register in Form VI, (ii) Register of Attendance, Wages, Overtime, Fines and Deductions for Damage and Loss in Form VII. (2) All fines and all realisations thereof referred to in sub-section (8) of section 19 shall be recorded in a register to be kept by the employer electronically or in physical form in Form – VII appended to these rules, and the authority referred to in said sub-section (8) shall be the Commissioner of Labour, Maharashtra State. (3) All deductions and all realisations referred to in sub-section (3) of section 21 shall be recorded in a register to be kept by the employer electronically or in physical form in Form VII appended to these rules. (4) Registers required to be maintained under these rules shall be preserved for a period of five years after the date of last entry made therein. • The manner of exhibiting the notice under sub-section (2) of section 19.— A notice referred to in sub-section (2) of section 19 shall be displayed at the conspicuous places in the premises of the work place in which the employment is carried on, so that every concerned employee would be able easily to read the contents of the notice and a copy of the notice shall be sent to the Inspector-cum- Facilitator having jurisdiction. All persons likely to be affected thereby and the notice is hereby given that the draft of the said rules will be taken into consideration by the Government on the expiry of forty-five days from the date of publication of this Notification in the Official Gazette. All objections and suggestions, if any, may be addressed to the Secretary (Labour), Government of Goa, Secretariat, Porvorim so that the objections and suggestions are taken into consideration at the time of finalization of these draft rules. These Draft rules shall come into force on the date of their publication in the Official Gazette. [Notification No. 24/16/2021-LAB/444]

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Ministry of Labour and Employment issues enforcement date of provisions under the Employees' State Insurance Act, 1948

Sep 27, 2021 | Central | Labour

The Ministry of Labour and Employment on September 24, 2021 has issued the date of enforcement of the provisions under the Employees' State Insurance Act, 1948 which are provisions of Chapter IV (except sections 44 and 45) & Chapters V and VI [except sub-section (1) of section 76 and sections 77, 78, 79 and 81) in the entire areas of Baksa, Charaideo, Dima Hasao, Hailakandi, Hojai and Kokrajhar districts in the State of Assam from October 1, 2021. [Notification No- S.O. 3964(E)]

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Ministry of Labour and Employment issues enforcement date for certain provisions of Employees' State Insurance Act, 1948

Sep 24, 2021 | Central | Labour

The Ministry of Labour and Employment on September 23, 2021 has issued the enforcement date for the provisions under the Employees' State Insurance Act, 1948 that is October 1, 2021. The provisions of the Employees' State Insurance Act, 1948 shall come into force in all the areas of Dhalai, Gomati, North Tripura and Sepahijala district, in the State of Tripura are as follows: - ■ Chapter IV Sections 38, 39, 40, 41, 42, 43

and sections 45A to 45H ■ Chapter V Sections 46 to 73 ■ Chapter VI Section 74, 75, sub-sections (2) to (4) of section 76, 80, 82 and 83 [Notification No- S.O. 3952(E)]

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Pension Fund Regulatory and Development Authority (Custodian of Securities) (Amendment) Regulations, 2021

Sep 24, 2021 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on September 22, 2021 has issued the Pension Fund Regulatory and Development Authority (Custodian of Securities) (Amendment) Regulations, 2021 to further amend the Pension Fund Regulatory and Development Authority (Custodian of Securities) Regulations, 2015. The following amendments have been made: • In regulation 8, which specifies, eligibility criteria, in sub-section (1) after clause (b) the following proviso has been inserted, namely: "Provided that in the same group where the sponsor of a Pension Fund, Trustee Bank or central record keeping agency or their associates, are holding 50 percent or more of the voting rights of the share capital of a custodian, it can apply to become Custodian with the Authority under following conditions: (i) the sponsor, associates or the holding company, as the case may be, should have net worth of at least Rs.50,000 crore at all points of time; (ii) 50 per cent or more of the directors of the custodian shall be those who do not represent the interests of the sponsor or its associates; (iii) neither the custodian nor the pension fund company shall be a subsidiary of each other; (iv) no person shall be a director of both the custodian and the pension fund company; and (v) the custodian and the pension fund company shall sign an undertaking that they will act independently of each other in their dealings with the schemes. Explanation - For the purpose of this proviso the expression "holding company" shall have the meaning as provided in Section 2(46) of the Companies Act, 2013[Act No.18 of 2013]" • In regulation 8, which specifies, eligibility criteria, in sub-section (1), clause (c), has been substituted, namely: "The applicant's minimum holding of assets under custody on the date of application shall be as defined under the selection process. [Notification F. No. PFRDA/12/RGL/139/10]

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PFRDA issues enhancement of Lump sum Withdrawal limit on Exit

Sep 23, 2021 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on September 21, 2021 has issued enhancement of Lump sum Withdrawal limit on Exit. The exit/withdrawal norms of the Subscribers are defined by PFRDA (Exits and Withdrawals under NPS) Regulations, 2015. Therefore, the provisions of exit regulations require the Subscribers during exit, to utilize a certain percentage up to which their corpus can be withdrawn as lump sum and the balance is to be utilized to buy annuity from the Annuity Service Providers (ASP) empaneled by PFRDA. However, there is no restriction for any Subscriber to buy annuity from the corpus partly or fully. Further, the provisions related to lump sum withdrawal have been modified for the benefit of Subscribers are specified under PFRDA (Exit and Withdrawal) (Amendment) Regulations, 2021, dated June 14, 2021. [Circular No- PFRDA/2021/41/SUP-ASP/06]

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Bihar

Bihar Government extends the time limit for application of revocation of cancellation of registration

Sep 28, 2021 | Bihar | Finance & Taxation

The Trade Tax Department of Bihar on September 27, 2021 has issued a notification on the extension of timelines for the application of revocation of cancellation of registration and where a registration has been cancelled under clause (b) or (c) of sub-section (2) of section 29 of the Bihar Goods and Services Tax, 2017, which specifies Cancellation of registration, that cancellation can be revoked under sub- section (1) of section 30 of the Bihar Goods and Services Tax, 2017 which specifies Revocation of cancellation of registration. Bihar Government hereby extends the time limit for making such application during the period from March 01, 2020 to August 31, 2021. The extended date for making such application is September 30, 2021. [Notification No. S.O. 135]

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The Bihar Goods and Services Tax (Seventh Amendment) Rules, 2021

Sep 28, 2021 | Bihar | Finance & Taxation

The State Government of Bihar on September 27, 2021 has issued the Bihar Goods and Services Tax (Seventh Amendment) Rules, 2021 to further amend the Bihar Goods and Services Tax Rules, 2017. This shall come into force from August 29, 2021 • The Rule 26 (1) which specifies “Deemed registration”, has been substituted. • In Rule 138E which specifies “Compounding of offences”, the following proviso has been inserted: - “Provided also that the said restriction shall not apply during the period from the 1st day of May, 2021 till the 18th day of August, 2021, in case where the return in FORM GSTR-3B or the statement of outward supplies in FORM GSTR-1 or the statement in FORM GST CMP-08, as the case may be, has not been furnished for the period March, 2021 to May, 2021”. [Notification No- S.O. 133]

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Delhi

The Draft Delhi Shops and Establishments (Amendment) Rules, 2021

Sep 27, 2021 | Delhi | Labour

The Labour Department, Delhi on September 24, 2021 has issued the Draft Delhi Shops and Establishments (Amendment) Rules, 2021 to further amend the Delhi Shops and Establishments Rules, 1954. The amendment in the Delhi Shops and Establishments Rules, 1954 are as follows: - ■ In Rule 3 which specifies “Form of submitting statement and other particulars”, has been substituted, namely: - “The occupier of the establishment, within 90 days of the commencement of work of his establishment shall apply for the registration under the Act, online on the Shop and Establishment Portal of Labour Department”. ■ In Rule 4 which specifies “Manner of registering establishments and form of registration certificate”, has been substituted, namely: - “On submission of application online on the Shop & Establishment portal of Labour Department, Government of NCT of Delhi, the registration certificate shall be generated online in Form C”. ■ In Rule 6 which specifies “Form and manner of notifying change”, has been substituted, namely: - “The occupier shall notify any change in respect of any information under sub-section (1) of section 5 of the Act within 30 days after such change has taken place, online, on the Shop & Establishment Portal of Labour Department, Government of National Capital Territory of Delhi”. ■ In Schedule I, II has been omitted. The objection & suggestion will be taken up for consideration, after the expiry of a period of 15 days from the date of publication of this notification in the Delhi Gazette should be addressed to the Additional Secretary (Labour), C-Block, 5, Sham Nath, Marg, Delhi-110054. [Notification No- 15(52)/Lab/2021/3618-3626]

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Goa

Goa Barge (Taxation on Goods) (Amendment) Act, 2021

Sep 29, 2021 | Goa | Finance & Taxation

The Government of Goa On September 07, 2021 has issued the Goa Barge (Taxation on Goods) (amendment) act, 2021 to further amend the Goa, Daman and Diu Barge (Taxation on Goods) Act, 1985 (Act 22 of 1985). The following amendments have been made: • The Long title has been amended, namely: “To provide for levy of tax on goods carried in barges in inland waters of the State of Goa.” • In section 1, which specifies Short title, extent and commencement, sub-section (1) has been substituted, namely: “The Goa Barge (Taxation on Goods) Act, 1985” • In section 1, which specifies Short title, extent and commencement, sub-section (2) has been substituted, namely: “It extends to the whole of the State of Goa.” • In section 4, which specifies Submission of Returns, sub-section (1) has been substituted, namely: “(1) In respect of every barge owned by him, the registered owner or his representative shall deliver or cause to be delivered to the Tax Officer or to such prescribed officer as the Tax Officer may specify, a Quarterly return in the prescribed form and manner.” [Notification No. 7/24/2021-LA]

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The Goa Excise Duty (Amendment) Rules, 2021

Sep 29, 2021 | Goa | Commercial

The Department of Finance, Goa on September 9, 2021 has issued the Goa Excise Duty (Amendment) Rules, 2021 to further amend the Goa Excise Duty Rules, 1964. In Rule 52-A which specifies “Manufacture of rectified spirit, extra neutral, neutral spirit, absolute alcohol, grain spirit, malt spirit, grape spirit and additives”, has been inserted: - “(ix) The manufacture of cane spirit” [Notification No- 1/8/2021-Fin(R&C)/1853]

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The Goa Shops and Establishments (Amendment) Act, 2021

Sep 28, 2021 | Goa | Labour

The Department of Law, Goa on September 24, 2021 has issued the Goa Shops and Establishments (Amendment) Act, 2021 to further amend the Goa, Daman and Diu Shops and Establishments Act, 1973. The amendment in the Goa Shops and Establishments (Amendment) Act, 2021 are as follows: - ■ In Section 2(7) which specifies “Definition of “employee”, has been substituted: - “A person wholly or principally employed in, and in connection with, any establishment, and includes an apprentice or any clerical or other staff of a factory or industrial establishment which falls outside the scope of the Factories Act, 1948 (Central Act 63 of 1948); but does not include the husband, wife, son, daughter, father, mother, brother, sister who is living with and depending upon such employer or partner and is not in receipt of any wages”. ■ In Section 3(1) & (2) which specifies “Registration of Establishments and renewal of registration certificates”, has been

substituted. The further changes has been made: - • In Section 2A which specifies “If the Inspector fails to register the establishment within the prescribed period specified in sub-section (2), such establishment shall be deemed to have been registered under this Act, immediately on the expiration of such period and the electronic certificate of registration shall be auto generated”, has been inserted. • In Section 2(4) which specifies “Opening and closing hours of shops”, has been substituted. • In Section 2(4A) which specifies “If the Inspector fails to renew the registration certificate within the period specified in sub-section (4), such registration certificate shall be deemed to have been renewed immediately on expiry of such period and an electronic certificate of renewal shall be auto generated” has been inserted. • In Section 2(5) which specifies “Every application for the renewal of the registration certificate shall be made in such form and in such manner as prescribed not later than thirty days before the date of its expiry and an application made beyond such period shall not be entertained by the Inspector unless the applicant pays such penalty, not exceeding twenty five percent of the registration fees, prescribed”, has been substituted. • In Section 3A which specifies “If the Inspector fails to renew the registration certificate within the period specified in sub-section (3), such registration certificate shall be deemed to have been renewed immediately on expiry of such period and an electronic certificate of renewal shall be auto generated”, has been inserted. ■ In Section 17A which specifies “Restriction on employment of women”, has been inserted. ■ In Section 52A which specifies “Compounding of Offences”, has been inserted. [Notification No- 7/31/2021-LA]

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Haryana

Haryana Government has decided to include the produce of Bajra in the 'Bhavantar Bharpayee Yojana'

Sep 30, 2021 | Haryana | Industry Specific

The Haryana Government on September 28, 2021 has decided to include the produce of Bajra from this Kharif season in the 'Bhavantar Bharpayee Yojana' in the interest of the farmers of the State. The Highlights are as follows: • Haryana is the first State in the country to implement this scheme. Earlier, 'Bhavantar Bharpayee Yojana' has also been implemented for horticulture crops in Haryana. 21 horticultural crops have been included in this scheme. • The Chief Minister, Sh. Manohar Lal informed that the following decisions have been taken regarding the purchase of Bajra:-

1. Considering the difference in price of the Average Market Price and MSP of Bajra as Bhavantar price, post the verification of the crops of registered farmers on the 'Meri Fasal-Mera Byora' portal, if the given details are found correct then farmers will be given Rs. 600 per quintal on the average yield.
2. The minimum support price for Bajra has been fixed at Rs. 2,250 per quintal by the Central Government, whereas the neighbouring States of Rajasthan and Punjab have not made any plan for the procurement of Bajra this time also and it seems that they will not purchase Bajra this time as well.
3. In such a situation, there is a possibility of Bajra (Millet) coming from these States to be sold in Haryana. Therefore, it has been decided to compensate only those farmers of Haryana State who have registered on 'Meri Fasal-Mera Byora' portal for buying millet. To maintain the yield price, the Government agency will buy 25 percent of the produce.
4. In Kharif-season 2021, 2.71 Lakh farmers have registered on Meri Fasal-Mera Byora portal for millet. Out of this, about 8.65 lakh acres of land has been verified. As soon as the procurement starts, Rs. 600 per quintal will be paid according to the average yield through DBT in the accounts of the farmers. This payment will be made only to the verified farmers registered on the 'Meri Fasal-Mera Byora' portal.
5. In this season, the Government will procure these seven crops at the minimum support price – paddy, maize, moong, urad, toor, sesame and groundnut.
6. In Kharif crops, in addition to millet, the purchase of moong, maize and paddy will start from October 1, 2021 and the purchase of groundnut will start from November, 2021.
7. Apart from this, the State Government is also going to procure Toor, Urad and Sesame for the first time which will start from December 1, 2021.
8. Farmers are being encouraged to grow crops like Oilseeds and Pulses like Moong, Tur, Castor, Groundnut in place of Millet. A grant of Rs. 4,000 per acre will be given to the farmers who sow alternative crops in place of Bajra and reduce the total production of Bajra.
9. 86 procurement centres have been set up for the purchase of Bajra, 38 for Moong, 19 for Maize and 7 for Groundnut purchase in the State. 199 procurement centres have also been set up for the purchase of paddy.
10. In addition, 72 additional procurement sites have also been identified. If there will be huge arrivals at the procurement centres, then these sites will be used for the purchase of paddy. [Notification No. IPRDH/2021] *the document is mentioned in the below link.

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Himachal Pradesh

The Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Amendment Rules, 2021

Sep 28, 2021 | Himachal Pradesh | Labour

The Labour and Employment Department, Himachal Pradesh on September 24, 2021 has issued the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Amendment Rules, 2021 to further amend the Himachal Pradesh Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Rules, 2008. ■ In Rule 281(1) which specifies "The Board may provide financial assistance for education of the children of the beneficiary from the Fund at the rates", has been substituted. ■ Rule 298 which specifies "Female Birth Gift Scheme", has been inserted. ■ Rule 299 which specifies "Mentally Retarded Children Benefit Scheme", has been inserted. ■ Rule 300 which specifies "Widow Pension", has been inserted. ■ Rule 301 which specifies "Hostel Facility Scheme", has been inserted. ■ Rule 302 which specifies "Mukhyamantri Awas Yojna", has been inserted. [Notification No- Shram(A)3-9/2021]

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Karnataka

The Karnataka Town and Country Planning (Amendment) Bill, 2021

Sep 22, 2021 | Karnataka | Commercial

The Karnataka Legislative Assembly on September 20, 2021 has issued the Karnataka Town and Country Planning (Amendment) Bill, 2021. The section 2 and 3 shall be deemed to have come into force with effect from August 12, 2021, section 4 shall be deemed to have come into force with effect from July 5, 2021 and other provisions shall come into force at once. The Provisions are as follows: - • Section 2 which specifies "Insertion of new sections 4-I, 4-J and 4-K", has been inserted. • Section 4-I which specifies "4-I. Town and country planning officer for local authority", "4-K. Development of land in an area other than the local planning area" has been inserted. • Section 14-B which specifies "Power to make rules for control of traffic", has been inserted. • Section 17 (2-C) which specifies "Power to make rules for control of public vehicles", has been substituted. [Bill No- 33 of 2021]

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Karnataka Goods and Services Tax (Amendment) Bill, 2021

Sep 22, 2021 | Karnataka | Finance & Taxation

The Legislative Assembly of Karnataka on September 20, 2021 in their tenth session has issued the Karnataka Goods and Services Tax (Amendment) Bill, 2021 to further amend the Karnataka Goods and Services Tax Act, 2017 (Karnataka Act 27 of 2017). The amendments made are as followed: • In Section 7, which specifies scope of supply, in sub-section (1), clause (aa) has been inserted, namely: "(aa) the activities or transactions, by a person, other than an individual, to its members or constituents or vice-versa, for cash, deferred payment or other valuable consideration. Explanation.- For the purposes of this clause, it is hereby clarified that, notwithstanding anything contained in any other law for the time being in force or any judgement, decree or order of any Court, tribunal or authority, the person and its members or constituents shall be deemed to be two separate persons and the supply of activities or transactions inter se shall be deemed to take place from one such person to another;" • In section 16, which specifies Eligibility and conditions for taking input tax credit, in sub-section 2, clause (aa) has been Inserted, namely: "(aa) the details of the invoice or debit note referred to in clause (a) has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37;" • In section 35, which specifies, Accounts and other records, sub-section (5) has been omitted. • Section 44, which specifies, Annual Return has been substituted, namely: "Every registered person, other than an Input Service Distributor, a person paying tax under section 51 or section 52, a casual taxable person and a non-resident taxable person shall furnish an annual return which may include a self-certified reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically, within such time and in such form and in such manner as may be prescribed: Provided that the Commissioner may, on the recommendations of the Council, by notification, exempt any class of registered persons from filing annual return under this section: Provided further that nothing contained in this section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor- General of India or an auditor

appointed for auditing the accounts of local authorities under any law for the time being in force.” • In section 50, which specifies, Interest on delayed payment of tax, in sub-section (1) the proviso has been substituted, namely: “Provided that the interest on tax payable in respect of supplies made during a tax period and declared in the return for the said period furnished after the due date in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be payable on that portion of the tax which is paid by debiting the electronic cash ledger.” • In section 75, which specifies General provisions relating to determination of tax, in sub-section (12), following explanation has been inserted, namely: ‘Explanation.- For the purposes of this sub-section, the expression “self- assessed tax” shall include the tax payable in respect of details of outward supplies furnished under section 37, but not included in the return furnished under section 39. • In section 83, which specifies Provisional attachment to protect revenue in certain cases, sub-section (1) has been substituted, namely: “(1) Where, after the initiation of any proceeding under Chapter XII, Chapter XIV or Chapter XV, the Commissioner is of the opinion that for the purpose of protecting the interest of the Government revenue it is necessary so to do, he may, by order in writing, attach provisionally, any property, including bank account, belonging to the taxable person or any person specified in sub-section (1A) of section 122, in such manner as may be prescribed.”. • In section 107, which specifies Appeals to Appellate Authority, in sub-section (6), the following proviso has been inserted, namely: “Provided that no appeal shall be filed against an order under sub-section (3) of section 129, unless a sum equal to twenty-five per cent. of the penalty has been paid by the appellant.”. • In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, for sub-section (1), clauses (a) &(b) has been substituted, namely: “(a) on payment of penalty equal to two hundred per cent. of the tax payable on such goods and, in case of exempted goods, on payment of an amount equal to two per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods comes forward for payment of such penalty; (b) on payment of penalty equal to fifty per cent. of the value of the goods or two hundred per cent. of the tax payable on such goods, whichever is higher, and in case of exempted goods, on payment of an amount equal to five per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods does not come forward for the payment of such penalty;” • In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, sub-section (2) has been omitted. • In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, sub-section (3) has been substituted, namely: “(3) The proper officer detaining or seizing goods or conveyance shall issue a notice within seven days of such detention or seizure, specifying the penalty payable, and thereafter, pass an order within a period of seven days from the date of service of such notice, for payment of penalty under clause (a) or clause (b) of sub-section (1).” • In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, sub-section (6), has been substituted, namely: “(6) where the person transporting any goods or the owner of such goods fails to pay the amount of penalty under sub-section(1) within fifteen days from the date of receipt of the copy of the order passed under sub- section (3), the goods or conveyance so detained or seized shall be liable to be sold or disposed of otherwise, in such manner and within such time as may be prescribed, to recover the penalty payable under sub-section (3): Provided that the conveyance shall be released on payment by the transporter of penalty under sub-section (3) or one lakh rupees, whichever is less: Provided further that where the detained or seized goods are perishable or hazardous in nature or are likely to depreciate in value with passage of time, the said period of fifteen days may be reduced by the proper officer.” • In section 151, which specifies power to call for information, has been substituted, namely: “The Commissioner or an officer authorized by him may, by an order, direct any person to furnish information relating to any matter dealt with in connection with this Act, within such time, in such form, and in such manner, as may be specified therein.”. • In section 152, which specifies, Bar on disclosure of information, sub-section (2) has been omitted. • Schedule II, which specifies ACTIVITIES TO BE TREATED AS SUPPLY OF GOODS OR SUPPLY OF SERVICES has also

been amended. (LA Bill No. 36 of 2021)

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Manipur

Government of Manipur Extends the provisions of ESI Act, 1948

Sep 29, 2021 | Manipur | Labour

The Labour and Employment Department (Manipur) on September 20, 2021 has issued a notification to extend the provisions of Employees State Insurance Act, 1948. The following establishments whereon ten or more persons are employed, or were employed on any day of the preceding twelve months, namely: • Shops; • Hotels; • Restaurants; • Road Motor Transport establishments; • Cinemas including preview theatres; • Newspaper establishments as defined in Section 2(d) of the 1955 (45 of 1955); Working Journalists and other Newspaper Employees (Conditions of Service) and Miscellaneous Provisions Act, • Educational Institutions (including public, private, aided or partially aided) run by individuals, trustees, societies or other organizations • Medical corporate, institutions (including sector, trust, joint Charitable and private ownership hospitals), nursing homes, diagnostic centres, pathological labs; • Municipal Corporation, Municipal Board, Municipal Council and other Local bodies controlled by the State Government. All these establishments and the provisions of the ESI Act, 1948 shall come into existence with immediate effect and in all the Areas where the provisions of the act is already brought into force. [Notification No.LAB-1/3/2020-LABandEM-LAB&EMP]

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Punjab

Punjab Distillery (Third Amendment) Rules, 2021

Sep 28, 2021 | Punjab | Commercial

The Office of Excise Department (Punjab) on September 23, 2021 has issued Punjab Distillery (Third Amendment) Rules, 2021 to further amend the Punjab Distillery Rules, 1932. The following amendments have been made: • FORM E-2, which is for Ethanol License, has been inserted, • FORM E-3, which is for Licensee's Bond, has been inserted. *Disclaimer- Kindly find the detailed format of the forms in the attached file. [Notification No. G.S.R. 141/P.A.1/1914/Ss.21 and 59/Amd.(71)/2021]

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Punjab custom milling policy for kharif 2020-21

Sep 23, 2021 | Punjab | Industry Specific

The Department of Food, civil supplies and Consumer Affairs (Punjab) on September 19, 2021 has issued the Punjab custom milling policy for kharif 2020-21 to bring clarity and to maintain complete transparency and a sound co-ordination between the procuring agencies and the rice millers by formulating a comprehensive policy for milling of paddy and facilitating proper administrative and financial mechanism to achieve the goals of the Government. The present policy document is a step in this direction. It shall be followed by all the procuring agencies (i.e. Pungrain, Markfed, Punsup, PSWC & PAFC and FCI) and the Rice Millers and their successors/legal heirs, and all other stake holders in the paddy procurement/milling process. Important points to be observed: • The paddy arriving in the mandis shall be procured by the government agencies as per the specifications laid down by the Government of India. • Paddy so procured shall be got milled from the rice millers of the State as per various clauses provided in the Punjab Rice Procurement (Levy) Order 1983 & CMP 2021-22. • No rice miller shall undertake the work of custom milling of any agency under any circumstances until or unless duly allotted for the purpose. • In case any miller refuses the custom milling work allotted to him by the concerned procuring agency or wilfully refuses to lift / accept the allotted paddy from the agency, his mill shall be blacklisted for a period of 3 years. • In case of violation, one shall invite penal action as provided in ensuing provisions. • For the purpose of custom milling of paddy, the State will be taken as a single unit. It shall come into force with immediate effect and shall be applicable for the KMS 2021-22.

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Tamil Nadu

ESIC has fixed the date of providing medical benefits to families of insured person in Tamil Nadu

Sep 23, 2021 | Tamil Nadu | Labour

The Employee's State Insurance Corporation (ESIC) on September 21, 2021 has issued a notification to extend the medical benefits to the families of insured persons in the entire area of Mayiladuthurai, Vellore and Ariyalur districts in the State of Tamil Nadu, in addition to the already implemented area in the district under Regulation 95-A of the Employees' State Insurance (General) Regulations, 1950, which specifies Medical benefit to families of insured persons and the Tamil Nadu Employees' State Insurance (Medical Benefit) Rules, 1955. The Director General has fixed date to provide all the medical benefits to the families of the insured persons of the above stated cities of Tamil Nadu is September 01, 2021. [Notification No. N-15011/1/2021-P&D]

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Tripura

Government of Tripura has issued guidelines for Durga puja and other puja celebrations in Tripura during October to December, 2021

Sep 30, 2021 | Tripura | Commercial

Government of Tripura on September 27, 2021 has issued Guidelines for Durga puja and other puja celebrations in Tripura during October to December, 2021. The Highlights are as follows:

- It is mandatory for all Clubs/Puja Committees/Household Puja Organizers to take prior permission for Puja celebration from District Administration/Police Administration and other concerned Departments.
- Effort should be made by Municipal bodies to reduce the number of pandals through mutual consultation so that there are no pandals in close vicinity.
- The DM & Collectors may implement additional measures within their jurisdiction as per their local assessment and in the line with activities permitted by Government of Tripura for which orders issued under Disaster Management Act, 2005 from time to time.
- Narrow entry/exit system & obstructions for movement and viewing should be avoided. Pandals/Mandaps should be designed in such a way that idol is clearly visible from a distance. Preferably multiple entry & exits for the visitors should be ensured.
- Required number of volunteers should be kept ready for maintaining physical distancing of the visitors in coordination with security personnel. Volunteers should ensure that only limited numbers of visitors are allowed entry at a time to maintain social distancing.
- All the Puja pandals should be sanitized at least three times every day. The bamboo, rope etc., used for regulating crowd may particularly be sanitized on regular interval. Necessary arrangements may be made for the same.
- No symptomatic persons may be allowed entry in puja pandals and associated events.
- All puja pandals should have plan for medical arrangements such as linkages to nearest hospitals, ambulances and handling other health emergencies.
- Clubs/ Puja Committees should not arrange for any extravagant lighting in the Pandals which may attract excessive gathering of the visitors.
- Community kitchens "Anna-daan", etc., at event venue should follow physical distancing norms while preparing and distributing food.
- Strict social distancing shall be maintained around the stalls set up by the owners near the puja pandal. Use of mask by stall personnel will be compulsory.
- Timing of immersion should be staggered and as per schedule of the local police authorities.
- Event organizers/business owners may make suitable provisions for contact less payment.
- Event organizers/business owners may make suitable provisions for contact less payment.
- Devotees should be encouraged to offer "Anjali" with flowers brought from homes to avoid congestion. The Anjali should be offered in small group of 10-15 worshippers with staggered timings. [Notification No. F.12(8)-REV/Corona Curfew/2021]

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West Bengal

West Bengal Government introduces modified online based submission of Annual Return in Form-H for Trade Unions

Sep 23, 2021 | West Bengal | Labour

The Registrar of Trade Unions of West Bengal on September 14, 2021 has introduces modified online based submission of Annual Return in Form-H for Trade Unions with a view to empowers the Registrar to collect correct information from the registered trade unions and revise his database from time to time or as and when required. This system of submission of annual returns in electronic mode was a step towards realizing these goals. This system of online submission will help to segregate an unauthorised user of the name of a federative body from an authorised user while showing its affiliation in the annual return in Form 'H'. And with a view to achieving the purpose, modification of the system and to effect necessary changes in the module were undertaken. The modified system shall go live w.e.f September 16, 2021 and it would enable the recognized Federated bodies at the state level to identify the affiliated trade union and peruse the particulars furnished in the annual return by such trade union before the Annual return gets finally submitted so that its name is not falsely used. [Memo No. 77/TUR]

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