

COMPLIANCE MONTHLY UPDATES NEWSLETTER



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- Draft Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulations, 2021
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- Ministry of Finance amends the International Financial Services Centres Authority Act, 2019
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- Draft the Medical Devices (Amendment) Rules, 2021
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- IRDAI issues maintenance of Current Accounts in multiple banks by Insurers
- DoT amends UL (VNO) License for rationalization of Bank Guarantees
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- FSSAI issues disposal of food products unfit for human consumption
- IFSCA amends OTC derivatives on Indian Government Bonds (IGBs) and State Development Loans (SDLs)
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- The Mineral Concession (Amendment) Rules, 2021
- The Drugs (4th Amendment) Rules, 2021
- CDSCO has implemented module for online processing of applications for registration of BA BE study centres (CT-08)
- Electricity (Transmission System Planning, Development and Recovery of Inter-State Transmission Charges) Rules, 2021
- Ministry of Textiles issues price of jute in all forms under Jute and Jute Textiles Control Order, 2016
- The Deposit Insurance and Credit Guarantee Corporation General (Amendment) Regulations, 2021
- Sea Cargo Manifest and Transhipment (Eighth Amendment) Regulations, 2021
- Draft Aircraft (Investigation of Accidents and Incidents) Amendment Rules, 2021
- Draft Insecticides (Third amendment) Rules, 2021
- Ministry of Food Processing Industries issues date of enforcement of the National Institutes of Food Technology Entrepreneurship and Management Act, 2021
- FSSAI extends the implementation of FSSAI License/ Registration number on receipts /invoices /Cash memo/ bills etc. by food businesses on sale of food product
- Draft Aircraft (Amendment) Rules, 2021
- FSSAI implemented policy to enable the provision for change in premise address without changing FSSAI License/Registration number

Labour

- Ministry of Labour and Employment revised Minimum wages (VDA) for Central sphere workers
- Ministry of Labour and Employment issues implementation of the Employees' State Insurance Act, 1948 in areas of Maharashtra
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- Ministry of Labour and Employment declares services engaged in the Banking industry to be a public utility service
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Secretarial

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- SEBI issues Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes
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- SEBI made amendment in a circular pertaining to Investor Protection Fund (IPF)/Investor Service Fund (ISF) and its related matters
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- SEBI revises the formats for Limited Review/Audit report for issuers of non-convertible securities
- BSE issues further relaxations relating to procedural matters of issues and listing
- BSE revises the Formats for filing Financial information
- SEBI issues minimum percentage of trades carried out by mutual funds through RFQ platform
- SEBI revised Formats for filing financial information for issuers of nonconvertible securities
- SEBI amends manner and mechanism of providing exit options under certain regulations of SEBI (REIT) Regulations
- PM CARES for Children Scheme Guidelines
- SEBI amends manner and mechanism of providing exit options under certain regulations of SEBI (InvIT) Regulations
- SEBI issues circular on Mutual Funds.
- SEBI issues Circular on Discontinuation of usage of pool accounts for transactions in units of Mutual Funds on the Stock Exchange Platforms
- MoD issues Draft Guidelines on Use of Certification in Trials Evaluation Process of Defence Equipment
- SEBI advises on Disclosure of Complaints against the Stock Exchange(s) and the Clearing Corporation(s)
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Commercial

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- Bureau of Indian Standards (Conformity Assessment) (Fifth Amendment) Regulations, 2021
- The Bureau of Indian Standards (Hallmarking) Amendment Regulations, 2021
- Draft Central Motor Vehicles (Amendment) Rules, 2021 .

- DoP issues draft Policy to catalyze R&D and innovation in Pharma-MedTech sector
- GoI issues new series of Sovereign Gold Bond Scheme (SGB) 2021-22
- Ministry of Defence clarifies ex- gratia lump sum compensation
- Ministry of Textiles to set up PM mega integrated textile regions and apparel (pm mitra) parks
- Export of Egg and Egg Products (Quality Control, Inspection and Monitoring) Rules, 2021
- Ministry of Commerce and Industry issues guidelines for approval of any amendments by Developers or SEZ units
- BIS deletes an Indian Standard and renumbers an older notification
- BIS issues new establishment/withdrawal date for certain Indian Standards
- Aadhaar (Pricing of Aadhaar Authentication Services) Regulations, 2021
- BIS notifies establishment & Withdrawal date for certain Indian Standards
- Boiler Accident Inquiry Rules, 2021
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- BIS issues establishment and withdrawal date for the certain Indian Standards
- BIS amends establishment and withdrawal date for the certain Indian Standards
- DoT amends INSAT-MSSR license for Rationalisation of Bank Guarantee, change in interest rates and penalties
- The Central Motor Vehicles (Twenty fourth Amendment) Rules, 2021
- The Central Motor Vehicles (Twenty Third Amendment) Rules, 2021
- DoT amends VSAT services license agreement for rationalisation of banks, change in interest rates and penalties
- Ministry of Power extends the validity of star rating plan
- BIS issues amendment in date of establishment and revocation of an Indian Standard
- DGFT includes one more port in continuation of Notification No. 32/2015-2020
- Linear Alkyl Benzene (Quality Control) Amendment Order, 2021
- The Ethylene Vinyl Acetate Copolymers (Quality Control) Amendment Order, 2021
- BIS issues establishment & withdrawal date for certain Indian Standards
- Polyester Staple Fibres (Quality Control) Amendment Order, 2021
- The Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Amendment Order, 2021
- The Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2021
- 100 percent Polyester Spun Grey and White Yarn (PSY) (Quality Control) Amendment Order, 2021
- Polyester Industrial Yarn (Quality Control) Amendment Order, 2021
- The Polyester Partially Oriented Yarn (Quality Control) Amendment Order, 2021
- The Polyethylene Material for moulding and extrusion (Quality Control) Amendment Order, 2021
- Centre imposes stock limits on edible oils
- DoT issues consultation paper on Security Outline document for Set Top Box (STB)
- MoRTH issues notification pertaining to concessions under the Vehicle Scrapping Policy
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- DoT amends NLD license (other than UL) or provision of Cellular backhaul connectivity
- DoT amends ILD license (other than UL) to change interest rates, penalty and interest on penalty

- DoT amends NLD license (other than UL) to change interest rates, penalty and interest on penalty
- DoT amends UAS license to rationalise bank guarantees
- Government of India has amended CMRTS License Agreement
- MoRTH notifies on incentives and disincentives pertaining to Vehicle Scrapping Policy
- Ministry of Road Transport & Highways issued a Notification for constitution of National Road Safety Board
- Draft Aircraft (Carriage of Dangerous Goods)Amendment Rules, 2021
- BIS notifies on date of establishment and withdrawal of Indian Standards (11188 and 15500)
- BIS notifies on date of establishment and withdrawal of various Indian Standards
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- Credit Guarantee Scheme for Subordinate Debt (CGSSD) extended upto March 31, 2022
- Extension of the validity of documents related to Motor Vehicles Act, 1988 and Central Motor Vehicle Rules, 1989 till October 31, 2021
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- Draft Central Motor Vehicles (..Amendment) Rules, 2021
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EHS

- CPCB issues registration process of producers, importers & Brandowner's under Plastic Waste Management Rules, 2016
- Draft on Regulations on Extended Producer Responsibility for Plastic Packaging

STATES

Andhra Pradesh

- Andhra Pradesh minor minerals (amendment) rules, 2021
- Andhra Pradesh Govt. revises minimum wages for Foot wear and Leather Industry workers

Assam

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- ESIC has fixed the date of providing medical benefits to families of insured person in Assam

Bihar

- Bihar Goods and Services Tax (Eighth Amendment) Rules, 2021
- The Bihar (Procedure for Immersion of Idol after Pujas) Rules, 2021

Chandigarh

- Reopening of all Classes in Schools from October 18, 2021 in Chandigarh

Delhi

- Draft Delhi Motor Vehicles (_____ Amendment) Rules, 2021
- The Delhi Prevention and Control of Malaria, Dengue, Chikungunya or any Vector Borne Disease Regulations, 2021
- Delhi Government issues dates as “Dry Day”

Goa

- The Goa Agricultural Tenancy (Amendment) Act, 2021
- Goa Co-operative Societies (Amendment) Act, 2021
- The Transaction of Business by the Goa Real Estate Regulatory Authority Regulation (Amendment), 2021
- Draft Goa Rights of Persons with Disabilities Amended Rules, 2021
- Goa Government issues digitally signed or computer-generated record of rights and survey plan
- Goa Payment of duty by e-challan payment facility rules, 2021
- Kamdhenu Scheme (Sudharit) Amended 2021
- Draft Goa Land Revenue (Record of Rights and Register of Cultivators) (Amendment) Rules, 2021
- International Charter Support (Waiver of Landing Fees) Scheme, 2021
- Goa Co-operative Societies (Amendment) Bill, 2021
- The Goa Agricultural Tenancy (Amendment) Bill, 2021
- The Goa Waste Management (Amendment) Bill, 2021
- The Goa Goods and Services Tax (Eighth Amendment) Rules, 2021

Gujarat

- Industrial Relations (Gujarat) Rules, 2021
- Gujarat Code on wages rules 2021
- Gujarat Government revised minimum rates of wages in respect of employees Employment in Brick Manufacturing Industry

Haryana

- The Industrial Infrastructure Development Scheme
- Scheme for Assistance for Startups in the State of Haryana

Himachal Pradesh

- Draft the Himachal Pradesh Industrial Relations Rules, 2021
- The Himachal Pradesh Motor Vehicle Taxation (Amendment) Act, 2020

Karnataka

- Karnataka Government issues implementation date for Karnataka Goods and Services Tax (Amendment) Act, 2021
- Draft Karnataka Motor Vehicles (Amendment) Rules, 2021
- Government of Karnataka amends certain Schedules of State Tax
- The Karnataka Agricultural Pests and Diseases (Amendment) Act, 2021
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- Karnataka Town and Country Planning (Amendment) Act, 2021
- Karnataka Municipalities and certain other Law (Second Amendment) Act, 2021
- The Karnataka Stamp (Amendment) Act, 2021

Madhya Pradesh

- Madhya Pradesh Government revised rate of minimum wages for the workers of certain employments
- Madhya Pradesh Government amends Madhya Pradesh Upcharyagriha Tatha Rujopchar Sambhandhi Sthapanaye (Registrikaran Tatha Anugyapan) Rules, 1997
- Madhya Pradesh Government specifies Sal and Teak as the forest produce
- Madhya Pradesh Government amends Madhya Pradesh sand (mining transportation storage and trading) rules, 2019

Manipur

- Government of Manipur has issued an Enforcement date for Manipur Oil Palm (regulation of production and processing) Act
- Manipur Goods and Services Tax (fourth amendment) Act, 2021

Pondicherry

- Puducherry Government revised the rate Dearness Allowance to central government employees

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- Rajasthan Government mandate pay the due bonus before Diwali
- Rajasthan Government revises rates of minimum wages for the workers employed in tobacco manufacturing employment

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- ESIC has fixed the date of providing medical benefits to families of insured person in Tripura
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- Tripura Government issues the state tax rate supplies of goods
- Government of Tripura amends tax rates for Seeds, fruit and spores, of a kind used for sowing
- Tripura Government exempts the goods at the rate under Customs Tariff Act, 1975
- Government of Tripura amends Tax (Rate) on Intra-state supply of certain goods
- Government of Tripura amends Tax (Rate) on certain goods
- Government of Tripura has issued Clarification in respect of refund of tax specified in section 77(l) of the CGST Act and section 19(l) of the IGST Act
- Tripura Government amends notification regarding exemption of state supply of services from the excess of the tax leviable

Uttarakhand

- Uttarakhand Government issues Variable Dearness Allowance for certain employments under Minimum Wages Act, 1948
- UPCL issues dearness relief to pensioners/family pensioners

West Bengal

- The West Bengal Government introduces One clinical establishment shall have one license only
- West Bengal Government issues additional relaxations from October 10, 2021 – October 20, 2021
- West Bengal Government issues extension of restrictions/prohibitions till Oct 30, 2021

Finance & Taxation

MoF imposes ADD to Seamless tubes, pipes and hollow profiles of iron, alloy or non-alloy steel (other than cast iron and stainless steel), whether hot finished or cold drawn or cold rolled of an external diameter not exceeding 355.6 mm or 14" OD'

Oct 29, 2021 | Central | Finance & Taxation



The Ministry of Finance (MoF) on October 28, 2021 has issued a notification to impose Anti-Dumping Duty (ADD) on Seamless tubes, pipes and hollow profiles of iron, alloy or non-alloy steel (other than cast iron and stainless steel), whether hot finished or cold drawn or cold rolled of an external diameter not exceeding 355.6 mm or 14" OD' falling under heading 7304 of the First Schedule to the Customs Tariff Act, 1975 originating in, or exported from the People's Republic of China. The Designated Authority has come to the conclusion that: (i) there is continued and significant dumping of the subject goods from the subject country in spite of the duties in force and the dumping margin and injury margin are positive and significant; (ii) there is strong likelihood of continuation or recurrence of dumping and injury in case the anti-dumping duty in force is allowed to cease at this stage, and has recommended continued imposition of an anti-dumping duty on imports of the subject goods, originating in, or exported from the subject country and imported into India. The description of goods does not include the imports of the following: - I. Seamless Pipes and Tubes made of cast iron and stainless steel. II. Seamless alloy-steel pipes, tubes and hollow profiles of specifications of ASTM A213/ASME SA 213 and ASTM A335/ ASME SA 335 or equivalent BIS/DIN/BS/EN or any other equivalent specifications. III. Non - API and Premium Joints / Premium Connections / Premium Threaded Tubes and Pipes. IV. All 13 Chromium (13CR) Grade Tubes and Pipes. V. Drill Collars VI. High pressure seamless steel pipe/tube used for manufacturing gas cylinders by producers approved by the Chief Controller of Explosives, Petroleum and Explosives Safety Organisation, Government of India. The Anti-Dumping Duty imposed under this notification shall be in effect for Five years from now (Unless revoked, suspended and amended earlier) from the date of publication of this notification in the Official Gazette and shall be paid in Indian currency. [Notification No. 64/2021-Customs (ADD)]

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RBI amends Gold Monetisation scheme, 2015

Oct 29, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 28, 2021 has issued a notification to insert certain new paragraphs in the Gold Monetisation Scheme, 2015. The inserted paragraphs are as followed: • A new

sub-paragraph 2.2.2 (f) has been inserted namely: "2.2.2 (f) Interest on premature closure of the deposit in case of death of depositor before and after lock-in period, The amount payable to the depositor shall be calculated as a sum of (A) and (B), as indicated below: (A) Actual market value of the gold deposit on the day of withdrawal. (B) Interest payable on the value of the gold for the period of deposit at the applicable rate. (i) Before lock-in period: (ii) After lock-in period: • A new sub-paragraph 2.2.2 (g) has been inserted, namely: 2.2.2 (g) Interest on premature closure of the deposit due to default of loan taken against MLTGD before and after lock-in period The amount payable to the depositor shall be calculated as a sum of (A) and (B), as indicated below: (A) Actual market value of the gold deposit on the day of withdrawal. (B) Interest payable on the value of the gold for the period of deposit at the applicable rate. (i) Before lock-in period: (ii) After lock-in period: *Disclaimer – Kindly find the detailed rates applicable and period of deposit in the provided link. [Notification No RBI/2021-22/115 DoR.AUT.REC.62/23.67.001/2021-22]

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CBIC issues Import of crushed and de-oiled GM soya cake

Oct 29, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes & Customs (CBIC) on October 27, 2021 has issued - Import of crushed and de-oiled GM soya cake as Relaxation in applicability of provision in Para 6 (b) of-General Notes Regarding Import Policy Schedule -I (Imports) of the ITC(HS) 2017, Schedule 1(Import Policy). Further, Notification No. 25/2015-2020 dated September 13, 2021 has amended the last date of import that is "the last date of shipment or the Bill of Lading date (in case of permitted Seaports) or Lorry Receipt date (in case of LCS Petrapole) shall be 31.10.2021 or until further orders, whichever is earlier. Further, import consignments of these items with Bill of Lading/Lorry Receipt issued on or before 31st October, 2021 shall not be allowed by Customs beyond 31st January 2022." Therefore, To facilitate the identification of crushed and de-oiled GM Soya cake, necessary changes have been made in the Bill of Entry format for ITC HS Codes 23040020 and 23040030, to declare the GM status (i.e genetically modified or not) and grade of the product. [Notification No- 22/2021-Customs]

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Courier Imports and Exports (Electronic Declaration and Processing), Amendment, Regulations, 2021

Oct 28, 2021 | Central | Finance & Taxation

The Central Board Indirect Taxes and Customs (CBIC) on October 27, 2021 has issued the Courier Imports and Exports (Electronic Declaration and Processing), Amendment, Regulations, 2021 to further amend the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010. The following amendments have been made: • In regulation 10, which specifies Registration, Sub-regulation (2) has been omitted. • In regulation 10, which specifies Registration, Sub-regulation (5) has been omitted. • In regulation 10, which specifies Registration, Sub-regulation (8) has been omitted. • Regulation 10A, which specifies Surrender of Registration, has been inserted, namely: "10A. Surrender of registration. – (1) An Authorised Courier may surrender the registration through an application in writing to the Principal Commissioner of Customs or Commissioner of Customs who has granted the registration, as the case may be. (2) On receipt of the application under sub-regulation (1), the Principal Commissioner of Customs or Commissioner of

Customs, as the case may be, may revoke the registration if, - (a) the Authorised Courier has paid all dues payable to the Central Government under the Act and the rules or regulations made thereunder; and (b) no proceedings are pending against the Authorised Courier under the Act or the rules or regulations made thereunder. “ • Regulation 10B, which specifies Validity of Registration, has been inserted, namely: 10B. Validity of registration. – (1) A registration shall be valid unless and until revoked under these regulations. (2) Notwithstanding anything contained in sub regulation (1), where an Authorised Courier is found to be inactive for a continuous period of one year, the registration shall be deemed to be invalid from the first day after expiry of the said period of one year. Explanation : For the purposes of this regulation the expression ■inactive’ refers to an Authorised Courier who does not transact any business pertaining to Customs during a period of one year excluding the period for which the registration has been suspended under regulation 13 and the continuous period of one year shall be computed for the first time with effect from the date of coming into force of the Courier Imports and Exports (Electronic Declaration and Processing), Amendment, Regulations, 2021. (3) Within a period of ninety days from the first day of deemed invalidation, the Authorised Courier may submit an application in Form K along with fee of fifteen thousand rupees, to the Principal Commissioner of Customs or Commissioner of Customs who has granted the registration, as the case may be, for renewal of the registration. (4) Subject to regulation 10 and within one month of receipt of the application in Form K along with fee of fifteen thousand rupees, the Principal Commissioner of Customs or Commissioner of Customs, as the case may be, may renew the registration after satisfying himself that the performance of the Authorised Courier has been satisfactory with reference to the absence of any complaints of misconduct including non-compliance of any of the obligations specified in regulation 12 and the applicant is otherwise eligible for grant of registration under regulation 10.■; • Form K has been inserted. [Notification No. 85/2021-Customs (N.T.)]

[View Document](#)

MoF amends certain schedules of Central Tax Rates

Oct 28, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 27, 2021 has issued a notification to amend certain schedules of Central Tax Rates Notification No.1/2017-Central Tax (Rate), dated the 28th June, 2017 . The following amendments have been made: • In schedule II, which specifies 6% rates of Union Territory Tax, All the entries in Serial No. 243 have been omitted. • In schedule III, which specifies 9% rates of Union Territory Tax, serial No. 452P has been amended. [Notification No. 13/2021-Central Tax (Rate)]

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MoF amends certain schedules of Integrated Tax Rates

Oct 28, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 27, 2021 has issued a notification to amend certain schedules of Integrated Tax Rates notification No.1/2017-Integrated Tax (Rate), dated the 28th June, 2017 The following amendments have been made: • In schedule II, which specifies 12% rates of Union Territory Tax, All the entries in Serial No. 243 have been omitted. • In schedule III, which specifies 18% rates of Union Territory Tax, serial No. 452P has been amended. [Notification No. 13/2021-Integrated Tax (Rate)]

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The Customs Tariff (Identification, Assessment and Collection of Countervailing Duty on Subsidized Articles and for Determination of Injury) Second Amendment Rules, 2021

Oct 28, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 27, 2021 has issued the Customs Tariff (Identification, Assessment and Collection of Countervailing Duty on Subsidized Articles and for Determination of Injury) Second Amendment Rules, 2021 to further amend the e Customs Tariff (Identification, Assessment and Collection of Countervailing Duty on Subsidized Articles and for Determination of Injury) Rules, 1995. • In Rule 25 which specifies “Anti-absorption review”, has been inserted. • In Rule 26 which specifies “Initiation of investigation to determine absorption”, has been inserted. • In Rule 27 which specifies “Determination of Absorption”, has been inserted. [Notification No- G.S.R.760(E)]

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CBIC reduced compliance burden regarding registration of Authorised Couriers

Oct 28, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on October 27, 2021 has issued certain amendments in the courier Imports and Exports (clearance) regulations 1998 and the courier Imports and Exports (Electronic declaration and processing) regulation, 2010 by Notification No. 86 / 2021 – Customs (N.T) and Notification No. 85/2021 – customs (N.T) both dated October 27, 2021 respectively. These amendments provide lifetime validity to a registration, in place of the existing system of validity-periods and renewals. They also provide for voluntary surrender of registration. While enabling a deemed invalidity of registration in case the Authorised Courier is inactive for a continuous period of 1 year, at a time, these also empower the Principal Commissioner or Commissioner to renew such a registration. Such deemed invalidation provision will be applied prospectively. These aspects are expected to bring greater certainty to the Authorised Couriers and support them to focus on their core business and spur trust-based compliance. The Board has decided to review (in April 2022) the following aspects to bring modifications, if found necessary: • An aspect which has come to notice is that an Authorised Courier after getting registered at one/the first Customs Station, has also been registered at other Customs Stations for transacting business at such other Customs Stations. • In this matter, the existing regulations are clear that once registered at a particular Customs Station, the Authorised Courier, for transacting business elsewhere, needs to only give the appropriate intimation to the Principal Commissioner or Commissioner of Customs having jurisdiction over the other Customs Station and furnish Bond/Security as prescribed at each such location. Herein, attention is drawn to Regulation 7(2) read with Regulation 12 of the Courier Imports and Exports (Clearance) Regulations, 1998 or Regulation 10(7) read with Regulation 11(2) of the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010. • The duplication/existence of multiple registrations under either Regulation i.e., the Courier Imports and Exports (Clearance) Regulations, 1998 or the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010 needs to be rationalised such that the first of such registrations under the respective Regulation is taken as the single registration and the others are regularised in terms of the intimation procedure under those regulations. While reviewing and rationalising this aspect, the process and procedure adopted should be smooth, facilitative and

not dislocative to the normal business of the Authorised Couriers. In this regard the DG Systems has been requested to assist the Commissioners in identifying multiple and the first registrations insofar as the ECCS is concerned. Due coordination with other locations may be kept by the Principal Commissioner or Commissioner concerned.

[View Document](#)

MoF amends certain schedules of Union Territory Tax Rates

Oct 28, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 27, 2021 has issued a notification to amend certain schedules of union Territory Tax Rates notification No.1/2017-Union Territory Tax (Rate), dated the 28th June, 2017. The following amendments have been made: • In schedule II, which specifies 6% rates of Union Territory Tax, All the entries in Serial No. 243 have been omitted. • In schedule III, which specifies 9% rates of Union Territory Tax, serial No. 452P has been amended. [Notification No. 13/2021-Union Territory Tax (Rate)]

[View Document](#)

The Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Second Amendment Rules, 2021

Oct 28, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 27, 2021 has the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Second Amendment Rules, 2021 to further amend the Customs Tariff (Identification, Assessment and Collection of Anti-dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995. • In Rule 29 which specifies “Anti-absorption review”, has been inserted. • In Rule 30 which specifies “Initiation of investigation to determine absorption”, has been inserted. • In Rule 31 which specifies “Determination of Absorption”, has been inserted. [Notification No- G.S.R. 761(E)]

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The Courier Imports and Exports (Clearance), Amendment, Regulations, 2021

Oct 28, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 27, 2021 has issued the Courier Imports and Exports (Clearance), Amendment, Regulations, 2021 to further amend the Courier Imports and Exports (Clearance) Regulations, 1998. The amendment in the Courier Imports and Exports (Clearance) Regulations, 1998 are as follows: - • In Regulation 10(2) & (3) which specifies “Registration”, has been omitted. • In Regulation 10A & 10B which specifies “Surrender of registration” & “Validity of registration”, has been inserted. • In Form A under Regulation 10B has been inserted. [Notification No- G.S.R. 769(E)]

[View Document](#)

Reserve Bank of India (Prudential Norms on Capital Adequacy for Local Area Banks) Directions, 2021

Oct 27, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 26, 2021 has issued the Reserve Bank of India (Prudential Norms on Capital Adequacy for Local Area Banks) Directions, 2021 which will be applicable to all Local Area Banks, licensed to operate in India by the Reserve Bank of India to specify the prudential norms from the point of view of capital adequacy. The foremost provisions of the Directions are as followed:

- o Swap Transactions Banks shall not enter into swap transactions involving conversion of fixed rate rupee liabilities in respect of Tier I/Tier II bonds into floating rate foreign currency liabilities.
- o Capital Charge for Subsidiaries A consolidated bank defined as a group of entities which include a licensed bank shall maintain a minimum Capital to Risk-weighted Assets Ratio (CRAR) as applicable to the parent bank on an ongoing basis. The parent bank shall consider the following points while computing capital funds:
 - i. Banks shall maintain a minimum capital to risk weighted assets ratio of 9%. Non-bank subsidiaries shall maintain the capital adequacy ratio prescribed by their respective regulators. In case of any shortfall in the capital adequacy ratio of any of the subsidiaries, the parent shall maintain capital in addition to its own regulatory requirements to cover the shortfall.
 - ii. Risks inherent in deconsolidated entities in the group shall be assessed and any shortfall in the regulatory capital in the deconsolidated entities shall be deducted (in equal proportion from Tier I and Tier II capital) from the consolidated bank's capital in the proportion of its equity stake in the entity.
- o Scope and Coverage of Capital Charge for Market Risks The capital charge for market risk shall cover the capital charges for interest rate related instruments in the trading book, equities in the trading book and foreign exchange risk (including gold and other precious metals) in both trading and banking books. Trading book for the purpose of capital adequacy shall include:
 - (i) Securities included under the Held for Trading category
 - (ii) Securities included under the Available for Sale category
 - (iii) Open gold position
 - (iv) Open foreign exchange position
 - (v) Trading positions in derivatives, and
 - (vi) Derivatives entered into for hedging trading book exposures.
- o Banks shall manage the market risks in their books on an ongoing basis and ensure that the capital requirements for market risks are maintained on a continuous basis, at the close of each business day. Banks shall also maintain strict risk management systems to monitor and control intra-day exposures to market risks.
- General Market Risk
 - (a) The capital charge for general market risk is designed to capture the risk of loss arising from changes in market interest rates. The capital charge shall be the sum of three components:
 - o the net short (short position is not allowed in India except in derivatives and Central Government Securities) or long position in the whole trading book;
 - o a small proportion of the matched positions in each time-band (the "vertical disallowance"); and
 - o a larger proportion of the matched positions across different time-bands (the "horizontal disallowance".
 - (b) Banks shall adopt the standardized duration method for computation of capital charge for market risk. Banks shall be required to measure the general market risk charge by calculating the price sensitivity (modified duration) of each position separately. The mechanics shall be as follows:
 - o first calculate the price sensitivity (modified duration) of each instrument;
 - o next apply the assumed change in yield to the modified duration of each instrument between 0.6 and 1.0 percentage points depending on the maturity of the instrument as specified in Annex 8;
 - o slot the resulting capital charge measures into a maturity ladder with the fifteen time bands as specified in Annex 8;
 - o subject long and short positions in each time band to a 5 per cent vertical disallowance designed to capture basis risk; and
 - carry forward the net positions in each time-band for horizontal offsetting subject to the disallowances specified in Annex 9.
- Measurement of Capital Charge for Foreign Exchange and Gold Open Positions Foreign exchange open positions and gold open positions shall be risk weighted at 100%. Capital charge for foreign exchange and gold open positions (limits or actual whichever is higher) shall attract capital charge at 9%.
- The following steps shall be followed for calculation

of total risk weighted assets and capital ratio: i) Compute the risk weighted assets for credit risk in the banking book and for counterparty credit risk on all OTC derivatives. ii) Convert the capital charge for market risk to notional risk weighted assets by multiplying the capital charge arrived at in Table 1 above, by $100 \div 9$ [the present requirement of CRAR is 9% and hence notional risk weighted assets are arrived at by multiplying the capital charge by $(100 \div 9)$] iii) Add the risk-weighted assets for credit risk as at (i) above and notional risk- weighted assets of trading book as at (ii) above to arrive at total risk weighted assets for the bank. iv) Compute capital ratio on the basis of regulatory capital maintained and risk- weighted assets. [RBI/DOR/2021-22/87 DOR.CAP.REC.No.61/21.01.002/2021-22]

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CBDT issues Guidelines under clause (23FE) of section 10 of the Income-tax Act, 1961

Oct 27, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on October 26, 2021 has issued Guidelines under clause (23FE) of section 10 of the Income-tax Act, 1961 to clarify that eligibility of exemption under clause (23FE) of section 10 of the Act shall be as follows: - (a) if the loans and borrowings have been taken by the specified fund or any of its group concern, specifically for the purposes of making investment by the specified fund in India, such fund shall not be eligible for exemption under clause (23FE) of section 10 of the Act; and (b) if the loans and borrowings have been taken by the specified fund or any of its group concern, not specifically for the purposes of making investment in India, it shall not be presumed that the investment in India has been made out of such loans and borrowings and such specified fund shall be eligible for exemption under clause 23(FE) of section 10 of the Act, subject to the fulfilment of all other conditions under the said clause, provided that the source of the investment in India is not from such loans and borrowings. [Circular No. 19 of 2021]

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MoF amends the table for the exempted goods from extra leviable tax and AIDC

Oct 25, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 22, 2021 has issued a notification to make amendment in the table of an older notification vide notification No. 25/2021-Customs, dated the March 31, 2021. The following amendment has been made: • In table 4 of the said notification which specifies the list of goods exempted from the excess of the amount calculated of the In-quota tariff rate and Agriculture Infrastructure and Development Cess (AIDC) leviable under section 124 of the Finance Act, 2021 has been amended. [Notification No. 51/2021-Customs]

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RBI issues Procedural Guidelines for Sovereign Gold Bond Scheme of Gol

Oct 25, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 22, 2021 has issued Procedural Guidelines for Sovereign Gold Bond Scheme of Government of India (GoI). The consolidated Guidelines are as followed:

- **Procedural Guidelines for servicing the bonds:**
 - o **Application** (i) ROs are authorized to receive Application forms from eligible investors at the branches either directly or through agents. Applications shall be received at branches during normal banking hours on the weeks of subscription as notified by GOI/RBI from time to time. Subscription of the form shall be made in prescribed application Form A. (ii) Every application must be accompanied by the 'PAN details' issued by the Income Tax Department to the investor(s). Relevant additional details may be obtained from the applicants, where necessary. (ii) The Investor ID generated from RBI's E-Kuber is a unique id which is created while applying for SGB or Inflation Indexed National Savings Securities- Cumulative, 2013 (IINSC-C). In case the applicant already has an investor ID issued by RBI's E-Kuber portal for above investment in any of the earlier tranches, the same should invariably be quoted by investor while making any subsequent applications. (iii) While accepting applications, ROs may ascertain from the applicant the details of existing investor ID if any. In case of failure to quote the same, the E-Kuber portal shall reject the application, while uploading the same. (iv) All payments for subscription to SGB shall be accepted in Indian Rupees through cash up to a maximum of Rs.20,000/- or cheque/ demand drafts/electronic banking. The cheque/ demand drafts shall be drawn in favour of the RO. The payments for applications received for SGBs to be held in RDG Account shall be made through electronic banking only. (v) ROs need to ensure that the application is complete in all respects as incomplete applications are liable to be rejected. (vi) The ROs may make arrangements to enable the investors to apply online, in the interest of better customer service. While providing online services, it is the responsibility of ROs to ensure that all relevant fields for capturing details of applicant, mode of holding and other details as per the terms and conditions specified in Notification are duly provided for. All online applications should be accompanied by email Id of the investor/s which should be uploaded on the Ekuber portal along with the subscription details. (vii) On receipt of complete application as above, the ROs shall issue an acknowledgement receipt in Form B. (vii) An incomplete application is liable to be rejected if all the requirements of the application are not fulfilled within the period specified for subscription. (viii) The cancellation of bonds is permitted till the closure of issue. However, no part cancellation of the application is permitted. No request for cancellation of the bond after closure of the issue shall be entertained under any circumstances. (ix) The ROs are required to enter the data or carry out bulk upload for the subscriptions received by them in RBI's E-Kuber portal. They shall ensure accuracy of data to prevent occurrence of any inadvertent errors. An immediate confirmation will be provided to them for receipt of application. In addition, a confirmation scroll will be provided for file uploads to enable the ROs to update their database. (x) The applicants are eligible for payment of interest on the subscription amount at savings bank rate from the date of application/realisation of fund up to the date of allotment i.e. the period for which the investor is out of funds. No interest is payable, in case the application is rejected for any reason attributable to the investor. (xi) The status of application rejected by RBI's E-Kuber system should be notified by ROs and subscription amount refunded without any delay to the customer. (xii) Any delay on the part of ROs to refund the amount to any applicant, whose application is rejected will attract penalty @ Repo rate +2% for each day of delay.
- **Allotment of Bonds and Generation of "Certificates of Holding (COH)":**
 - (i) On the date of allotment, the "Certificates of Holding" are generated for all the successful subscriptions by RBI. These are sent to the customers who have provided their e-mail Ids. The ROs can also download the certificates from RBI's E-Kuber portal and are required to provide the same to their customers. The Certificate of Holding may be printed in colour on A4 size 100 GSM paper in the prescribed Form C. (ii) ROs may note that as SGB is transferable/tradable and mere possession of Certificate of Holding should not be construed as proof of title.
- **Nomination** (i) Nomination and its cancellation shall be governed by Section 9 of the Government Securities Act, 2006 read with Chapter III of the Government Securities Regulations, 2007. The nominations can be indicated by the customer at the time of subscribing to the bonds (in the prescribed Form 'D' or at a later date. It is permissible to designate more than one person as nominees

(maximum two) to a bond. Nomination facility is not available in case the investment is on behalf of minor. (ii) Cancellation of Nomination: The holder of a Sovereign Gold Bond may apply for cancellation of an existing nomination in the prescribed Form 'E' and while examining the application it may be ensured that - (i) correct particulars of the Sovereign Gold Bond have been stated in the form; and (ii) the name/s of the nominee/s has/have been correctly mentioned in the form (iii) Additions to existing nomination: The holder can nominate second person, in addition to the existing one. On submission of a fresh nomination in Form 'D', it may be examined and dealt with in the same way as the original nomination. In case of bonds held as stock certificates, the RO shall input such requests (cancellation/addition) into the E-Kuber system subject to its satisfaction that the details provided are correct and in order, using the facility provided in the E-Kuber portal. Acknowledgement may also be issued. (iv) Claims of nominee/s: On the death of the holder, nominee's/nominees' claim may be recognized in terms of the provisions of Section 9 of the Government Securities Act 2006 read with Chapter III of the Government Securities Regulations 2007. Once a claim is received by the RO/Depository, as the case may be, it may recognize the claim in terms of Section 9 of the GS Act 2006 and Chapter III of the Government Securities Regulation 2007, subject to its satisfaction with respect to the legality, genuineness, and finality thereof, subject to its satisfaction that there is no rival claim in respect of such bond and on production of all documents required to substantiate the claim. For that purpose it may call for any other document or declaration, as it may consider necessary. It may also require the claimant to furnish a bond of indemnity for such amount as it may think fit, if found necessary. If the claim is found to be in order, the name/s of the nominee/s will be substituted as the bond holder/s in place of the deceased holder - and a fresh Certificate of Holding will be issued under proper authentication. In the event of doubt the case may be referred to PDO, Mumbai by the RO/Depository. • Transfer of Bonds (i) The Bonds are issued in the form of Stock Certificate and are therefore transferable before maturity to eligible transferees either wholly or in part by execution of an instrument of transfer in Form 'F', in case of bond held in the Bond Ledger Account in accordance with the provisions of the Government Securities Act, 2006 and the Government Securities Regulations, 2007. (ii) In case of bond held in demat account with the NSDL/CDSL, the Beneficial ownership of dematerialised bonds can change either through trading in exchanges /off market transactions as per the extant practice. • Loan against the bonds and creation of pledge, hypothecation or lien. (i) The bonds may be used as collateral security for any loan. The creation of pledge, hypothecation or lien on the bonds shall be governed by Section 28 of the Government Securities Act, 2006 and Chapter VII of the Government Securities Regulations, 2007. (ii) The Loan to Value ratio as applicable to any ordinary gold loan mandated by the Reserve Bank of India shall also apply to the bonds. (iii) The pledge/hypothecation/lien on the bond held in stock certificate form shall be recorded and revoked by the banks providing the loan, in accordance with the provisions of section 28 of GS Act and Chapter VII of GS Regulations, using the facility provided in the E-Kuber portal. The lien marking rights in case of bonds held in BLA is provided to the ROs, who can do the same through E-Kuber portal of RBI. (iv) In case of bonds held with the depositories and in RDG account under RBI Retail Direct Scheme, the lien is marked by the CSDL holder in line with the practice followed for other stocks and shares which are accepted as collateral by the banks. The detailed procedure for marking of lien is provided in the user manual on our website. (v) In the event of the bank invoking the pledge/hypothecation/lien, after initiating the necessary entry In E-Kuber, the authorisation request for transfer of the bonds to the bank may be submitted to PDO, Mumbai through E-mail in accordance with the provisions of Chapter VII, Regulation 21 of the Government Securities Regulation 2007, with additional supporting documents including court order, if any. • Payment of Interest (i) The interest on the bonds, as applicable, shall be paid on a half yearly basis. The amount will be credited by RBI to the bank account of the holder of bonds in case of bond held in BLA and RDG Account through electronic means on the date on which the interest is payable. Where the bonds are held with the depositories, the interest amount will be disbursed through depositories, who will arrange to credit the amount to the bank accounts of the holders (as available in their records) through electronic means on the due date. (ii) In case, it is not

possible to accord credit to the account of the beneficiary due to closure of bank account or otherwise, destination banks shall return the transaction to PDO Mumbai/RBI within two hours of completion of the batch in which the transaction was processed along with details of UTR number. • Repayment of Bonds RO/depository shall inform the investor about the date of maturity of the Bond one month before its maturity. The Bond shall be repayable on the expiration of eight years from the date of issue of the bond. No claim needs to be submitted to RBI for the purpose by the investors. Premature redemption of the bonds is permitted after five year from the date of issue of such bond, on the date on which the next interest is payable. The request for pre-mature redemption shall be submitted to the RO or Depository through DP (in case of dematerialized securities) at least 10 days before the next interest payment date. If the RO/Depository Participant/Depository so desires it can call for additional documents, KYC proof, declaration etc. The request shall be scrutinized to verify the correctness of the particulars and may be submitted to RBI through the E-Kuber Portal at least four days before the due date of interest. On maturity and in case of premature redemption, the Bonds shall be redeemed in Indian Rupees and the redemption price shall be based on simple average of closing price of gold of 999 purity of previous week (Monday to Friday) for SGBs issued under tranche 1 to 9 and previous three working days for tranches issued thereafter at the rate published by the India Bullion and Jewellers Association Limited. The redemption proceeds shall be credited to the bank account of the customer *Disclaimer – Kindly refer to the link for detailed guidelines. [Notification No. RBI/2021-2022/114 IDMD.CDD.1100/14.04.050/2021-22]

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RBI revises Framework of Scale based Regulation for NBFCs

Oct 25, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 22, 2021 has issued a circular regarding the revision of framework of Scale Based Regulations for Non-banking Financial Companies (NBFCs). RBI has decided to first issue an integrated regulatory framework for NBFCs under SBR providing a holistic view of the SBR structure, set of fresh regulations being introduced and respective timelines. Detailed guidelines as delineated in the Annex (Provided in the link), will be issued subsequently. These guidelines shall be effective from October 01, 2022. The instructions relating to ceiling on IPO funding given in the Annex shall come into effect from April 01, 2022. *Disclaimer – Kindly find the detailed framework in the provided link. [Notification No. RBI/2021-22/112 DOR.CRE.REC.No.60/03.10.001/2021-22]

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Foreign Exchange Management (Debt Instruments) (First Amendment) Regulations, 2021

Oct 22, 2021 | Central | Finance & Taxation

The Financial Markets Regulation Department on October 13, 2021 has issued Foreign Exchange Management (Debt Instruments) (First Amendment) Regulations, 2021 to further amend the Foreign Exchange Management (Debt Instruments) Regulations, 2019. The amendment in the Foreign Exchange Management (Debt Instruments) Regulations, 2019 are as follows: - • In Regulation 2(i) & 2(qa) which specifies “Infrastructure Investment Trust” or “InvIT” means a business trust as defined in sub-clause (i) of clause 13A of section 2 of the Income-tax Act, 1961” and ““Real Estate Investment Trust” or “REIT” means a business trust as defined in sub-clause (ii) of clause 13A of section 2 of the Income-tax Act, 1961”, has been

inserted. • In Schedule I(A)(I) which specifies “debt securities issued by (i) InvITs and (ii) REITs”, has been inserted. [Notification No- FEMA.396(1)/2021-RB]

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CBIC determines the Exchange Rate of Foreign Currency relating to Imported and Exported Goods on October 21, 2021

Oct 22, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on October 21, 2021, has issued an exchange rate notification determining the rate of exchange of conversion of the below mentioned foreign currencies in Indian rupees which shall be effective from October 22, 2021: •Australian Dollar •Bahrain Dinar •Canadian Dollar •Chinese Yuan •Danish Kroner •EURO •Hong Kong Dollar •Kuwait Dinar •New Zealand Dollar •Norwegian Kroner •Pound Sterling •Qatari Riyal •Saudi Arabian Riyal •Singapore Dollar •South African Rand •Swedish Kroner •Swiss Franc •Turkish Lira •UAE Dirham •US Dollar •Japanese Yen •Korean Won [Notification No. 82 /2021- Customs (N.T.)]

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BSE introduces any day SIP facility during NFO period on BSE STAR MF

Oct 21, 2021 | Central | Finance & Taxation

The Bombay Stock Exchange (BSE) on October 21, 2021 has launched Any Day SIP facility during NFO period on BSE STAR MF platform. Any Day SIP facility has been added into the systems of BSE to allow SIP registrations with any start date from the (New Funds Offer) NFO opening date. Members can select any Start date except for the days between NFO end date and subsequently the Scheme Reopen date. MFIs/MFDs/RIAs are hereby informed that the existing Scheme master will be discontinued effective November 20, 2021. *Disclaimer – kindly find Annexure in the provided link for Scheme Code Master New. [Notice No. 20211021-5]

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Ministry of Finance revoke anti-dumping duty imposed on “Phenol”

Oct 21, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 20, 2021 has revoke the anti-dumping duty imposed on “Phenol”, falling under tariff item 2907 11 10 of the First Schedule to the Customs Tariff Act, 1975 originating in or exported from the European Union, Singapore and Korea RP and imported into India. Further, rescinds the notification no. 06/2016-Customs (ADD), dated March 8, 2016 which is related to the imposition of anti-dumping duty rate on the “Phenol” good”. [Notification No- G.S.R.748(E)]

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NSE changes URL for NSE eIPO Platform

Oct 21, 2021 | Central | Finance & Taxation

The National Stock Exchange (NSE) on October 19, 2021 has issued a circular regarding changes made in the URL for NSE eIPO Platform which will come into effect from December 01, 2021. All the other functionalities of the old URL will remain as same as old in the new URL. Till November 30, 2021 both the old and new URLs will be operational. The new URLs are as followed: • <http://eipo.nseindia.com> • <http://eipo.nseindia.com/eipo/> [Circular No. 19/2021]

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NSE issues change in procedure for transactions to be done on MFSS settlement holidays for calendar year 2021

Oct 21, 2021 | Central | Finance & Taxation

The National Stock Exchange of India (NSE) on October 18, 2021 has issued change in procedure for transactions to be done on MFSS settlement holidays for calendar year 2021. In Circular No- 06/2021, dated March 25, 2021 regarding Non-business day and change in procedure to be done on MFSS settlement holidays for calendar year 2021. Further, no transaction shall be allowed in schemes of the additional category on MFSS settlement holidays for calendar year 2021. Category Code – DEBT5 Category Name – Debt Fund (T+5) [Circular No- 18/2021]

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DGFT extended mandatory electronic filing of Non-Preferential Certificate of Origin (CoC) through the common Digital Platform

Oct 20, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 18, 2021 has issued the extension of date for mandatory electronic filing of Non-Preferential Certificate of Origin (CoC) through the common Digital Platform to October 31, 2021. The electronic platform for Certificate of Origin (CoO) made for issuing preferential certificates under different FTAs which has been expanded to facilitate electronic application for issuance of Non-Preferential Certificate of Origin. Therefore, the existing system of manual/paper-based submission and processing of non-preferential CoO applications is extended to October 31, 2021. All agencies are required to ensure the on-boarding exercise completed by October 31, 2021. [Notification No- 21/2021-2022]

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DGFT authorises agencies to issues Certificate of Origin (Non-Preferential) listed under appendix 2E

Oct 19, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 18, 2021 has issued a public notice to authorize agencies to issue Certificate of Origin (Non-Preferential) which are listed under appendix 2E for all India jurisdiction. All the agencies which comes under appendix 2E are required to ensure the on-boarding exercise for mandatory electronic filing of CoO (NP) through the Common Digital Platform (URL: <https://coo.dgft.gov.in>) latest by October 31, 2021 if any agency fails to do so may be de-notified from Appendix 2E. This shall come into force from November 01, 2021. [Public Notice No. 29 /2015-2020]

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CBIC imposes rate of CIF value on the “Aceto Acetyl Derivatives of aromatic or heterocyclic compounds” or “Arylides

Oct 18, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes (CBIC) on October 14, 2021 has imposes the percentage rate of CIF value on the “Aceto Acetyl Derivatives of aromatic or heterocyclic compounds” or “Arylides” good as originating in the countries and exported from the countries by the producers at 24.79 & 40.90 under the Customs Tariff Act, 1975. [Notification No- 60/2021 -Customs (ADD)]

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SEBI streamlines the issuance of SCORES authentication

Oct 18, 2021 | Central | Finance & Taxation

The Securities and Exchange Board of India (SEBI) on October 14, 2021 has issued a circular to introduce a new online mechanism for obtaining SCORES credentials for all “companies intending to list their securities on SEBI recognized stock exchanges”. The online form can be accessed on the SCORES website www.scores.gov.in. This has been done as part of SEBI's green initiative and to streamline the redressal of investor grievances against companies before listing. Companies shall attach a declaration, with the online form, on the letter head of the company signed by the Compliance Officer, as under a. Companies intending to list on Main Board: A Declaration that the DRHP has been submitted with SEBI. b. Companies intending to list on SME/Debt Platform of stock exchange: A Declaration that an application to list its securities has been submitted with the stock exchange/in-principal approval to list its securities has been obtained from the stock exchange. The SCORES credentials shall be sent to the e-mail id of the Compliance Officer/Dealing Officer as provided in the online form. [Circular No.: SEBI/HO/OIAE/IGRD/CIR/P/2021/642]

[View Document](#)

DGFT amends export policies of syringes

Oct 18, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 14, 2021 has issued a notification to amend the export policy of syringes by making amendments in the notification no. 34/2021 dated October 04, 2021. The following description has been revised: • The export of Syringes with or without Needles of

denominations falling under HS code 90183100 which falls under Restricted category (i) 0.5 ml/ 1ml AD syringes (ii) 0.5 ml/1 ml/2 ml/3 ml disposable syringes and (iii) 1ml/2 ml/3 ml RUP Syringes [Notification No. No. 38/2015-2020]

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DGFT amends the export policy of Diagnostic Kits/Laboratory Reagents/Diagnostic Apparatus & export policy of Covid-19 Rapid Antigen testing kits

Oct 18, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 14, 2021 has issued the amendment in the notification no- 09/2015-20, dated June 10, 2020 & notification no- 18/2015-20, dated August 16, 2020 which specifies the export policy of Diagnostic Kits/Laboratory Reagents/Diagnostic Apparatus and export policy of Covid-19 Rapid Antigen testing kits, respectively. The amendment in the export policy of Diagnostic Kits/Laboratory Reagents/Diagnostic Apparatus and export policy of Covid-19 Rapid Antigen testing kits, respectively are as follows: - 207 G Ex3822 · VTM Kits and Reagents · RNA Extraction Kits and reagents · RT-PCR Kits and reagents Restricted Free 207 H Ex39269099 Ex701790 Ex84199090 Ex90189099 Ex3822 15ml falcon tube or cryovials Restricted Free 207 I Ex300590 Ex3822 Swabs sterile synthetic fibre swabs (Nylon, Polyester, Rayon, or Dacron) Restricted Free 207 J Ex90279090 Ex3822 Silicon columns Restricted Free 207 K Ex38220090 Ex38220019 Poly adenylic Acid or Carrier RNA Restricted Free 207 L Ex38220090 Ex38220019 Proteinase K Restricted Free 207 M Ex9027 Ex3822 Magnetic stand Restricted Free 207 N Ex38220090 Ex38220019 Beads Restricted Free 207 O Ex38220090 Ex38220019 Probes (specific for COVID-19 testing) Restricted Free 207 P Ex38220090 Ex38220019 Primers (specific for COVID-19 testing) Restricted Free 207 Q Ex3507 Ex3822 Taq Polymerase enzyme Restricted Free 207 R Ex3507 Ex3822 Reverse transcriptase enzyme Restricted Free 207 S Ex2934 Ex3822 Deoxy nucleotide triphosphates Restricted Free 207 AC Ex3822 Ex3002 COVID-19 Rapid Antigen testing Kits Restricted Free The export policy of all diagnostic kits and reagents (including instruments/apparatus), made 'Restricted' vide Notification No. 09/2015-20 dated June 10, 2020 and Notification No. 18/2015-20 dated August 16, 2020 is being made 'Free' with immediate effect. [Notification No- S.O. 4296(E)] [No. 39/2015-2020]

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Relaxation of Validation (section 119 of the Finance Act, 2012) Rules, 2021

Oct 18, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on October 13, 2021 has issued the Relaxation of Validation (section 119 of the Finance Act, 2012) Rules, 2021 to provide clarity in the section 119, of the Finance Act, 2012 which specifies Validation of demands, etc., under Income-tax act, 1961 in certain cases. The following are the provisions of the rules: • Form and manner of furnishing undertaking under first proviso to section 119.- The form and manner of furnishing undertaking under Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9 of the Income-tax Act, 1961 (43 of 1961) which specifies Income deemed to accrue or arise in India, as prescribed under sub-rule (1) and sub-rule (3) of rule 11UE, which specifies Specified conditions under Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9 and rule 11UF which specifies Manner of furnishing undertaking under rule 11UE of the Income-tax Rules, 1962, shall mutatis mutandis apply to clauses (i), (ii) and (iii) of the

first proviso to section 119 of the Finance Act, 2012 (23 of 2012). • Conditions under clause (iv) of first proviso to section 119.- The conditions for the purposes of clause (iv) of the Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9 of the Income- tax Act, 1961 (43 of 1961) which specifies Income deemed to accrue or arise in India, as prescribed under sub-rule (2) of rule 11UE of the Income-tax Rules, 1962 which specifies Specified conditions under Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9, shall mutatis mutandis apply to clause (iv) of the first proviso to section 119 of the Finance Act, 2012 (23 of 2012). [Notification No. 120/2021]

[View Document](#)

The Registration of Assignment of Receivables (Amendment) Rules, 2021

Oct 18, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 11, 2021 has issued the Registration of Assignment of Receivables (Amendment) Rules, 2021 to further amend the Registration of Assignment of Receivables Rules, 2012. The amendment in the Registration of Assignment of Receivables Rules, 2012 are as follows: - • In Rule 3 which specifies “Registration of transactions of assignment of receivables”, has been substituted. • In Rule 4 which specifies “Time Limit for Registration and Condonation of Delay”, has been omitted. This shall come into force on October 11, 2021. [Notification No- G.S.R.732(E)]

[View Document](#)

DGFT allocates certain quantity of raw sugar to USA under TRQ scheme

Oct 18, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 14, 2021 has notified to allocate quantity of 8424 Metric Ton of Raw/Refined Sugar, under Tariff Rate Quota (TRQ) to USA for the year 2021-22 (Up to September 30, 2022). The Export of Sugar under the Tariff Rate Quota (TRQ) scheme is free. Certificate of Origin, if required, for preferential export of sugar to USA, shall be issued by Additional Director General of Foreign Trade, Mumbai. Other certification requirement, if any, prescribed specifically for export of sugar to USA would continue to be followed. [Public Notice No. 28/2015-2020]

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DGFT amends the Export Policy of Melt Blown Fabric

Oct 18, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 14, 2021 has issued the amendment in the notification no- 28/2015-20, dated August 18, 2020 which specifies the amendment in the export policy of textile raw material for masks and coveralls. The amendment in the export policy of textile raw material for masks and coveralls are as follows: - S. No ITC HS Codes Description Existing Policy Revised Policy 207 C 560312 560392 560311 569313 560314 560391 560393 560394 Melt Blown Fabric of any GSM Prohibited Free The Melt Blown Fabric of any GSM has been made freely exportable with immediate effect. [Notification

No- S.O. 4294(E)] [No. 37/2015-2020]

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RBI issues Data Format for Furnishing of Credit Information to Credit Information Companies

Oct 18, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 14, 2021 has issued Data Format for Furnishing of Credit Information to Credit Information Companies. The RS details are very important in establishing cross-linkages across the three modules that is Consumer, Commercial and MFI Bureaus while providing comprehensive credit information of a borrower to Credit Institutions (CIs) by CICs. Further, it has been decided that the reporting of RS data by CIs to CICs would henceforth be mandatory. To ensure implementation in a non-disruptive manner, the reporting requirement may be staggered in the manner, namely: - ■ A phased approach shall be followed for reporting of legacy data as detailed below: a. The accounts opened during the period (July 1, 2021 to June 30, 2022) have to be updated by January 1, 2023. b. The accounts opened in past three years (July 1, 2018 to June 30, 2021) have to be updated by July 1, 2023. c. A timeline for reporting of the remainder legacy data would be reviewed by the Technical Working Group and the CIs would be advised in due course. ■ The reporting would be mandatory in respect of new loan accounts opened after July 1, 2022. The CIs are advised to commence reporting the aforesaid information as per the prescribed timelines to CICs. [Notification No- RBI/2021-22/111 DoR.FIN.REC.59/20.16.056/2021-22]

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BSE issues Additional Surveillance Measure (ASM) for certain securities

Oct 18, 2021 | Central | Finance & Taxation

The Bombay Stock exchange (BSE) on October 14, 2021 has issued the applicability of additional surveillance measure (ASM) for certain securities. • 100% Margins shall be applicable w.e.f. October 20, 2021 on all open positions as on October 19, 2021 and new positions created from October 20, 2021 onwards on the following securities: o Eros International Media Ltd o Goldcrest Corporation Ltd o Polycon International Ltd o Sical Logistics Ltd o Triveni Glass Ltd • The list of securities which are moved to their respective higher stages ASM Framework, w.e.f. October 18, 2021 Lower Price Band shall be applicable w.e.f. October 18, 2021 are as followed: o Cranes Software International Ltd, moved to stage II o Cybele Industries Ltd, moved to stage II o Delta Manufacturing Ltd, moved to stage II o Prime Securities Ltd, moved to stage II • List of securities which shall continue in ASM framework but shall be moved to respective Lower Stage ASM w.e.f. October 18, 2021 o Aarvee Denims & Exports Ltd, Moved to Stage I o Adani Power Ltd, Moved to Stage I o Anand Rayons Ltd, Moved to Stage I o Axiscades Technologies Ltd, Moved to Stage I o BMW Industries Ltd, Moved to Stage I o Deepak Fertilisers & Petrochemicals Corporation Ltd, Moved to Stage I o eClerx Services Ltd, Moved to Stage I o Gateway Distriparks Ltd, Moved to Stage I o ICL Organic Dairy Products Ltd, Moved to Stage I o Jaiprakash Associates Ltd, Moved to Stage I o Jaykay Enterprises Ltd, Moved to Stage I o Kwaliti Pharmaceuticals Ltd, Moved to Stage I o S.E. Power Ltd, Moved to Stage I o Sarda Energy & Minerals Ltd, Moved to Stage I o SecMark Consultancy Ltd, Moved to Stage I o Nahar Spinning Mills Ltd, Moved to Stage III o Tide Water Oil (India) Ltd, Moved to Stage III [Notice No.

20211014-29]

[View Document](#)

CBIC modifies tariff value of Crude Oil, Palm Oil, Gold, Silver, Areca Nuts etc as on October 14, 2021

Oct 18, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on October 14, 2021 amends the Notification No. 36/2001- Customs (N.T.) dated August 03, 2001 which specifies the fixation of tariff value for the following goods: • Crude Palm Oil • RBD Palm Oil • Others- Palm Oil • Crude Palmolein • RBD Palmolein • Others- Palmolein • Crude Soya Bean Oil • Brass Scrap (all grades) • Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated June 30, 2017 is availed. • Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated June 30, 2017 is availed. • Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver. • Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier, or baggage. • Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier, or baggage. • Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier, or baggage. • Areca Nuts The Table 1, 2 and 3 provided in the Notification will be substituted for the existing tables in its parent Notification. These tables contain the details about Chapter headings, descriptions of goods and tariff value. [Notification No. 81/2021- Customs (N.T.)]

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NSE extends the timeline to submit details for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries

Oct 14, 2021 | Central | Finance & Taxation

The National Stock Exchange (NSE) on October 13, 2021 has issued a circular to extend the timelines to submit details for Artificial Intelligence (AI) and Machine Learning (ML) applications and systems offered and used by market intermediaries. After receiving certain requests from the members to for the extension the date has now been extended to October 26, 2021. All members are advised to ensure submission on or before October 26, 2021. For any support, please reach out to the helpdesk on 1800 266 0050 (Select IVR option 3) or email at memcompliance_support@nse.co.in. [Circular Ref. No: 93/2021]

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MoF exempts customs duty from certain goods

Oct 14, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 13, 2021 has issued a notification regarding the exemption of custom duty on certain goods which falls under the first schedule of customs tariff act, 1975. The exempted goods are as followed: • Crude Soya-bean oil, whether or not degummed • Soya-bean oil, edible grade • Crude Palm Oil • Refined bleached deodorized(RBD) palm oil, RBD palmolein, RBD palm stearin and any palm oil other than crude palm oil • Crude Sunflower seed oil • Sunflower oil, edible grade This notification shall come into effect on the October 14, 2021, and will remain in force up to March 31, 2022. [Notification No. 48/2021-Customs]

[View Document](#)

CBIC exempts goods at the rate under Customs Tariff Act, 1975

Oct 14, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on October 13, 2021 has issued the exemption of goods at the rate under the First Schedule to the Customs Tariff Act, 1975 from so much of the Agriculture Infrastructure and Development Cess leviable under the Finance Act, 2021. The mentioned Goods are as follows: - • Crude Soya-bean oil, whether degummed 5% • Crude Palm Oil 7.5% • Crude Sunflower seed oil 5% [Notification No- 49/2021-Customs]

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Foreign Exchange Management (Non-debt Instruments) (Fourth Amendment) Rules, 2021

Oct 13, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 12, 2021 has issued the Foreign Exchange Management (Non-debt Instruments) (Fourth Amendment) Rules, 2021 to further amend the Foreign Exchange Management (Non-debt Instruments) Rules, 2019. The following amendments have been made: • In schedule I, which specifies Purchase or sale of equity instruments of an Indian company by a person resident outside India, In table entry against serial no. 14.1, under heading Sector/Activity has been substituted, namely: "All telecom services including Telecom Infrastructure Providers Category-I, viz. Basic, Cellular, United Access Services, Unified license (Access services), Unified License, National/International Long Distance, Commercial V-Sat, Public Mobile Radio Trunked Services (PMRTS), Global Mobile Personal Communications Services (GMPCS), all types of ISP licenses, Voice Mail/Audiotex/UMS, Resale of IPLC, Mobile Number Portability services, Infrastructure Provider Category-I (providing dark fibre, right of way, duct space, tower), Other Service Providers and such other services as may be permitted by the Department of Telecommunications (DoT)."; • In schedule I, which specifies Purchase or sale of equity instruments of an Indian company by a person resident outside India, In table entry against serial no.14.2, under sub-heading Other conditions the entry has been substituted, namely: "The licensing, security and any other terms and conditions as notified by Department of Telecommunications (DoT) from time to time, shall be observed by licensee/entities providing services as referred in serial number 14.1 above as well as investors." [Notification No. S.O. 4242(E)]

[View Document](#)

BSE issues Applicability of Additional Surveillance Measure

Oct 12, 2021 | Central | Finance & Taxation

The Bombay Stock exchange (BSE) on October 11, 2021 has issued the applicability of additional surveillance measure (ASM) for certain securities. 100% Margins shall be applicable w.e.f. October 14, 2021 on all open positions as on October 13, 2021 and new positions created from October 14, 2021 onwards on the following securities: • Oriental Rail Infrastructure Ltd • Firstobject Technologies Ltd • Future Supply Chain Solutions Ltd • Kamat Hotels (India) Ltd • Kridhan Infra Ltd • Praxis Home Retail Ltd • Shivam Autotech Ltd • SPEL Semiconductor Ltd • Tuticorin Alkali Chemicals And Fertilizers Ltd • Medico Remedies Ltd • Orissa Bengal Carrier Ltd • Raghuvansh Agrofarms Ltd • Ravinder Heights Ltd Additional Surveillance Measures (ASM) for Companies relating to the Insolvency Resolution Process (IRP) as per Insolvency and Bankruptcy Code (IBC) as 100% Margins shall be applicable w.e.f. October 19, 2021 on all open positions as on October 18, 2021 and new positions created from October 19, 2021 onwards on the following companies: • Bartronics India Ltd • Tania Constructions Ltd The list of securities which are moved to their respective higher stages ASM Framework, w.e.f. October 12, 2021 are as followed: • Aadi Industries Ltd moved to Stage – III In addition, Lower Price Band shall be applicable w.e.f. October 12, 2021 Additional Surveillance Measures (ASM) of Securities shall be continue in ASM framework but shall be transferred to T / XT Group w.e.f. October 14, 2021 on the following securities: • BLS International Services Ltd moved to Stage- IV According to the BSE the shortlisting of securities under aforesaid Framework is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company/entity. In case of any clarifications, members are requested to contact 2272 5001/ 2272 5158 /2272 1717. [Notice No. 20211011-20]

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BSE issues a List of securities moving into their respective GSM Stages

Oct 12, 2021 | Central | Finance & Taxation

The Bombay stock Exchange (BSE) on October 11, 2021 has notified the list of securities moving into their respective GSM stages and Surveillance action to be taken. The securities and their GSM stages are as followed: • SIP INDUSTRIES LTD. – Stage- I • GI ENGINEERING SOLUTIONS LTD. – Stage- I • PERFECT-OCTAVE MEDIA PROJECTS – Stage- I • QUANTUM DIGITAL VISION (INDIA) – Stage- I • SOLIS MARKETING LIMITED– Stage- I • DRC SYSTEMS INDIA LIMITED– Stage- I • GAGAN POLYCOT INDIA LTD. – Stage- I • CHEMTECH INDUSTRIAL VALVES LTD– Stage- I • GAYATRI SUGARS LTD. – Stage- II • KCL INFRA PROJECTS LIMITED– Stage- II • HIT KIT GLOBAL SOLUTIONS LTD. – Stage- III The surveillance actions to be taken are as followed: • Stage I, - Applicable margin rate shall be 100% And price band of 5% or lower as applicable • Stage II, - Trade for trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by the Buyers • Stage III, - Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers • Stage IV, -Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers with no upward movement. All trading members are requested to take adequate precautions while trading in the said securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed. In case of any clarifications, members are requested to refer the FAQ as per the below link on GSM or contact 2272 1717/ 2272 8497/2272 5091.

http://www.bseindia.com/markets/equity/EQReports/graded_surveil_measure.aspx?expandable=6 [Notice No. 20211011-18]

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BSE issues applicability of short-term additional surveillance measure (ST-ASM)

Oct 12, 2021 | Central | Finance & Taxation

The Bombay Stock Exchange (BSE) on October 11, 2021 has issued Applicability of Short Term Additional Surveillance Measure (ST-ASM). • Applicable rate of margin shall be 50% or existing margin whichever is higher, subject to maximum rate of margin capped at 100%, w.e.f. October 13, 2021 on all open positions as on October 12, 2021 and new positions created from October 13, 2021. • Applicable margin rate shall be 100% or existing margin whichever is higher subject to maximum rate of margin capped at 100%. w.e.f. October 13, 2021 on all open positions as on October 12, 2021 and new positions created from October 13, 2021. Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time. Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity. [Notification No- 20211011-19]

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CBDT exempts a certain class of people for furnishing IT returns

Oct 12, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on October 11, 2021 has issued a notification to exempt a class of people for furnishing Income-Tax return under certain conditions from assessment year 2021-22. The class of people and the conditions are as followed, respectively: • A non-resident, not being a company; or A foreign company. o The said class of persons does not earn any income in India, during the previous year, other than the income from investment in the specified fund referred to in sub-clause (i) of clause (c) of Explanation to clause (4D) of section 10 of the Income-Tax Act, 1961 which specifies Incomes not included in total income.; and o The provisions of section 139A of the Income-Tax Act, which specifies Permanent account number are not applicable to the said class of persons subject to fulfilment of the conditions mentioned in sub-rule (1) of rule 114AAB of the Income-tax Rules, 1962 (hereinafter referred to as „said rules■). • A non-resident, being an eligible foreign investor. o The said class of persons, during the previous year, has made transaction only in capital asset referred to in clause (vii ab) of section 47 of the Income Tax Act which specifies Transactions not regarded as transfer, which are listed on a recognised stock exchange located in any International Financial Services Centre and the consideration on transfer of such capital asset is paid or payable in foreign currency; o The said class of persons does not earn any income in India, during the previous year, other than the income from transfer of capital asset referred to in clause (vii ab) of section 47 of the said Act; and o The provisions of section 139A of the Income-Tax Act which specifies Permanent account number are not applicable to the said class of persons subject to fulfilment of the conditions mentioned in sub-rule (2A) of rule 114AAB of the said rules. This notification shall come into force from the date of its publication in the Official Gazette. [Notification No. S.O. 4207(E)]

[View Document](#)

RBI extended the facility of Priority Sector Lending on Banks to NBFCs

Oct 11, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 8, 2021 has issued extension in the facility of Priority Sector Lending on Banks' lending to NBFCs for on-lending. Therefore, in the view of increasing the traction observed in delivering credit to the underserved/unserved segments of the economy has been extended till March 31, 2022 as issued Statement on Developmental and Regulatory Policies, dated October 8, 2021. Further, Loans disbursed under the on-lending model will continue to be classified under Priority Sector till the date of repayment/maturity whichever is earlier and the bank loans to HFCs for on-lending for the purpose of housing, as prescribed in para 23 of our MD on PSL dated September 4, 2020, will continue as hitherto. [Notification No- RBI/2021-22/110FIDD.CO.Plan.BC. No.15/04.09.01/2021-22]

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CBIC issued a notification to determine the rates of exchange of conversion of Foreign Currencies for Import and Export of Goods

Oct 11, 2021 | Central | Finance & Taxation

The Ministry of Finance (Department of Revenue) on October 07, 2021 has issued a notification to determine the rate of exchange of conversion of the foreign currencies into Indian currency or vice versa, for the purpose of Import and Export of goods which will come into effect from October 08, 2021. • Australian Dollar • Bahrain Dinar • Canadian Dollar • Chinese Yuan • Danish Kroner • EURO • Hong Kong Dollar • Kuwaiti Dinar • New Zealand Dollar • Norwegian Kroner • Pound Sterling • Qatari Riyal • Saudi Arabian Riyal • Singapore Dollar • South African Rand • Swedish Kroner • Swiss Franc • Turkish Lira • UAE Dirham • US Dollar • Japanese Yen • Korean Won [Notification No.80/2021 - Customs (N.T.)]

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Ministry of Finance issues interest rate on deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds

Oct 11, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 5, 2021 has issued interest rate on deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds. Therefore, the rate of interest on deposits made under the Special Deposit Scheme for Non-Government Provident, Superannuation and Gratuity Funds at 7.1%, which shall effect from October 1, 2021 to December 31, 2021. The rate will be come into force in October 1, 2021. [Notification No- 5(4)-B(PD)/2021]

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DGFT relaxes Export Policy of Red Sanders Wood

Oct 08, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) On October 07, 2021 has issued a notification regarding the relaxations in export policy of Red Sanders Wood by amending the S. No 188, Schedule – 2 of ITC (HS) Export Policy, 2018. The following amendment has been made: ‘The export policy as stipulated in Column 5 against S. No 188 of Chapter 44 of Schedule – 2 of ITC (HS) Export Policy, 2018 shall be relaxed to allow export of 810.1894 MT of red Sanders Wood in the form of log fallen due to cyclone from Paralakhemundi Forest Division in the state of Odisha’. Forest, Environment & Climate Change Department, Government of Odisha shall finalize the modalities for export of the respective quantity within 12 months from the date of issuance of this notification. [Notification No.35 /2015-2020]

[View Document](#)

RBI includes “Paytm Payments Bank Limited” in the Second Schedule of the Reserve Bank of India Act, 1934

Oct 07, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 07, 2021 has issued a notification to include “Paytm Payments Bank Limited” in the Second Schedule of the Reserve Bank of India Act, 1934. [Notification No.RBI/2021-22/109 DOR.RET.REC.58/12.07.160/2021-22]

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Foreign Exchange Management (Non-debt Instruments) (Third Amendment) Rules, 2021

Oct 06, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 05, 2021 has issued the Foreign Exchange Management (Non-debt Instruments) (Third Amendment) Rules, 2021 to further amend the Foreign Exchange Management (Non-debt Instruments) Rules, 2019. The Following amendment has been made: • In schedule I, in table Serial No. 4.3, has been inserted, namely: “Notwithstanding anything contained at Sl. No. 4.2 above, foreign investment up to 100% under the automatic route is allowed in case an 'in-principle' approval for strategic disinvestment of a PSU has been granted by the Government.” [Notification No. S.O. 4091(E)]

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RBI issues value free transfer (VFT) of Government Securities

Oct 06, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 5, 2021 has issued Value Free Transfer (VFT) of Government Securities. It has been decided to issue revised Value Free Transfer Guidelines to further streamline VFT of government securities. ■ The following transactions shall be eligible for VFT of government securities: • Transfers on account of gifts and inheritance, between one CSDL account to another. • Own account transfer

of securities from SGL/CSGL accounts to SGL/CSGL accounts where there is no change in beneficiary ownership. • Transfer of securities on account of mergers/demergers, acquisitions and amalgamations. • Transfer of securities on account of change of custodians by Foreign Portfolio Investors. • Transfer of Gilt Account Holder's (GAH) securities from one CSGL account to another CSGL account, in case a GAH decides to close his gilt account with one CSGL account holder and open a new gilt account with another CSGL account holder. ■ Permission for VFT for any other purpose may be granted on a case-to-case basis by the Bank. ■ The auditor shall verify that the transactions fall under eligible VFT transactions under para 3/para 4 of the Guidelines. Any deviations may be brought to notice of the Bank by the SGL/CSGL holders immediately. [Notification No- RBI/2021-22/108 IDMD.CDD.No.S930/11.22.003/2021-22]

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RBI revises the Subsidiary General Ledger (SGL) Account Guidelines and Constituents' Subsidiary General Ledger (CSGL) Account Guidelines

Oct 06, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 05, 2021 has issued revision in the eligibility criteria and Subsidiary General Ledger (SGL) Account Guidelines and Constituents' Subsidiary General Ledger (CSGL) Account Guidelines. The eligibility criteria and guidelines for the Subsidiary General Ledger (SGL) Account are as followed: • Licensed Banks • Primary Dealers authorised by Reserve Bank of India • Financial institutions as defined in terms of Section 45-I (c) (ii) of the Reserve Bank of India Act, 1934 (2 of 1934) • Central Government • State Governments • Insurance Companies regulated by Insurance Regulatory and Development Authority • Mutual Funds regulated by Securities and Exchange Board of India • Provident and Pension Funds and Pension Fund Managers • Foreign Central Banks with prior approval of the Bank • Depositories as defined under the Depositories Act 1996 • Stock Holding Corporation of India (SHCIL) Guidelines • A Subsidiary General Ledger (SGL) Account shall mean an account opened and held with the Bank for holding or/and transacting in Government Securities. • The Bank may open and maintain SGL accounts for conduct of its operations and for such purposes the Bank may deem necessary. • Value Free Transfer (VFT): For the purpose of these guidelines, Value Free Transfer (VFT) of the securities shall mean transfer of securities from one SGL account to another SGL or CSGL account without corresponding payment leg in the books of RBI. Value Free Transfers of securities shall be effected by SGL holders in the manner as may be prescribed by the Bank. • The entity opening an SGL account shall submit an application form, indemnity bond and such other documents, as may be decided by the Bank from time to time. • The Bank may at any time direct an SGL account holder to furnish to the Bank, in such form, at such intervals and within such time, such statements, information or particulars relating to the SGL account or connected with transactions in the SGL account. • Any misuse of the SGL facility by the entity concerned, will make the entity liable to be debarred from holding of such an account as mentioned in Section 27 of the Government securities Act, 2006, in addition to inviting the penalties as provided in Section 30 of the Act. • The Reserve Bank, on being satisfied that it is necessary to do so, may exempt any SGL account holder or a class of SGL account holders either generally or for such period as may be specified, from any or all of the provisions of these Guidelines, subject to such terms or conditions or limitations or restrictions as it may think fit and proper to impose, in the interest of public or financial system of the country. • The SGL holders shall abide by these Guidelines on a continuous basis. Any failure to do so will attract appropriate action by the Bank including application of penal provisions under Section 30 of the Act. A declaration to this effect shall be submitted to PDO, Mumbai on an annual basis. The eligibility criteria and guidelines for the Constituents' Subsidiary General Ledger (CSGL) account are as followed: • Licensed banks with minimum net worth of

Rs.100 cr. • Primary Dealers authorised by Reserve Bank of India • Depositories as defined under Depositories Act 1996 • Clearing Corporation of India Limited or other Clearing Corporations as may be approved by the Bank • National Bank for Agriculture and Rural Development (NABARD) • Stock Holding Corporation of India Ltd (SHCIL) • Such other entities as may be allowed by the Bank from time to time.

Guidelines • An eligible entity will, in normal circumstances, be allowed to open and maintain only one CSDL account. In certain cases, the Bank may allow an entity to open additional CSDL accounts. A constituent is not permitted to open and maintain an SGL account with the Bank (except when the SGL account has been opened after specific approval of the Bank or for regulatory/margin purposes). • Value Free transfer - For the purpose of these Guidelines, Value Free Transfers (VFT) of the securities shall mean transfer of securities from one CSDL account to another CSDL or SGL account without corresponding payment leg in the books of RBI. Value Free Transfers of securities shall be effected by CSDL holders in the manner as may be prescribed by the Bank. • The CSDL account holders shall ensure that the constituents for whom the gilt accounts are opened/maintained satisfy the eligibility conditions for holding Government securities in terms of the General Loan Notifications as also the specific Loan Notifications issued by the Government. • The CSDL account holders shall ensure that deals/transactions pertaining to constituents are put through according to the instructions of the constituents concerned and appropriate records are maintained for such instructions received from their constituents. The CSDL account holder shall refrain from setting off Government securities in the CSDL account or otherwise deal with the Government securities to extinguish partly or fully any amounts due to it from the constituents without a written consent from the constituents. • The CSDL account holder shall be accountable/responsible for the movement of Government securities from/to the CSDL account and shall provide system generated audit trail, whenever called for by the constituent or the Bank. • The CSDL account holder shall credit the constituents' fund account with the due amount of interest/redemption proceeds on due date itself and maintain appropriate record of the same for verification. • The CSDL account holders must put the operations of their CSDL account, as also the transactions in the gilt accounts of their constituents, under the purview of their Concurrent Auditors, who shall verify and comment, inter alia, upon the following aspects of CSDL account transactions: a) Completion of documents for opening the constituent account; b) Authorisation of each transaction in the CSDL account by the constituent concerned and that the securities bought/sold have been credited/debited to the gilt account on due date; c) Issuance of debit/credit advices on time to the constituents for each transaction put through on their behalf; d) Reconciliation of the outstanding balances in the CSDL account vis-à-vis the constituent-wise holding details on a daily basis; e) Receipt of balance confirmation certificates from the constituents on half-yearly basis; f) Crediting of interest/redemption proceeds to the constituents' fund account on due date; and g) Ensuring the eligibility of the constituent, as per latest guidelines issued by the Bank, to put through the deal/transaction and that the deal price is in line with the prevailing market rates. • The CSDL account holder shall submit constituent-wise holding details electronically, as per Annex to the Chief General Manager, Reserve Bank of India, Internal Debt Management Department, Central Office Building, 23rd Floor, Fort, Mumbai - 400001 (email id: cgmidmd@rbi.org.in) on a quarterly basis as on March 31, June 30, September 30 & December 31, by the 1st week of the following month. • The CSDL holders shall abide by these Guidelines on a continuous basis. Any failure to do so will attract appropriate action by the Bank including application of penal provisions under Section 30 of the Act. A declaration to this effect shall be submitted to PDO, Mumbai on an annual basis. • The Reserve Bank, on being satisfied that it is necessary to do so, may exempt any CSDL account holder or class of CSDL account holders either generally or for such period as may be specified, from any or all of the provisions of these Guidelines, subject to such terms or conditions or limitations or restrictions as it may think fit and proper to impose, in the interest of public or financial system of the country. • The CSDL account holders must have appropriate Information Technology (IT) infrastructure to maintain accounts and put through deals on behalf of their constituents with adequate contingency/back-up plan to ensure business continuity. The IT infrastructure shall be subject to

Information System (IS) audit by certified professionals every year and any observations made by them shall be immediately complied with. *Disclaimer – kindly find the detailed copy of the guidelines in the provided link. [Notification No. RBI/2021-22/107 IDMD.CDD.No.S931/11.22.001/2021-2022]

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CBIC instructs on Submission of Intimation of Arrest Report & Incident Report

Oct 05, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on October 05, 2021 has issued instructions on submission of Intimation of Arrest Report & Incident Report by referring to a paragraph 5 of circular no. 38/2013 which specifies, “Chief Commissioners/DGRI shall send a report on every arrest to the concerned Member within twenty-four (24) hours of the arrest. To maintain an All India record of arrests made under the Customs Act, 1962, a monthly report of all persons arrested in the Zone shall be sent by the Chief Commissioner to DRI (Headquarters) in the format prescribed and enclosed, by the 5th of the succeeding month and the same would be compiled and sent to Anti-Smuggling Unit, CBEC by 10th of every month zone wise.” It is noticed that many a time arrest reports are not submitted within the stipulated time and in the format prescribed. Also, the arrests made by the formations are not intimated to the Member (Investigation). The Instructions are as followed: • Besides intimating to the Zonal Member concerned, arrest reports shall also be intimated to the Member (Investigation). • A monthly report of all persons arrested in the Zone shall be sent by the Chief Commissioner to the Principal Director General/ Director General of Revenue Intelligence in the format prescribed, by the 5th of the succeeding month. • The monthly reports received from the formations shall be compiled by Directorate General of Revenue Intelligence (HQ) and a compiled report shall be sent to the O/o the Commissioner (Investigation-Customs), CBIC by 10th of every month Zone wise. • All the arrests made, shall be intimated to the Board within the stipulated time in the prescribed format. • All such reports shall be sent only by e-mail and the practice of sending hard copies to the Board should be stopped with immediate effect. [Instruction No. 21/2021-Customs]

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MoF imposes Anti-Dumping Duty (ADD) on ‘Ceramic Tableware and Kitchenware’

Oct 05, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on October 04, 2021 has issued a notification on imposition of Anti-Dumping Duty (ADD) on the ‘Ceramic Tableware and Kitchenware excluding knives and toilet items’ falling under the heading 6911, 6912 of the First Schedule to the Customs Tariff Act, 1975 originating in or exported from the China PR. The Designated Authority has come to the conclusion that: 1. there has been a change in pattern of trade in case of subject goods and there appears no economic justification other than imposition of duties for such change in pattern of trade; 2. imports of subject goods are entering at dumped prices; 3. the import of subject goods has undermined the remedial effect of existing anti-dumping measures on subject goods originating in or exported from China PR; 4. dumping margin is above de minimis, the commercial gain due to erosion of anti-dumping duty on subject goods has benefitted producers or exporters by exporting subject goods; The anti-dumping duty imposed under this notification shall be effective from the date of publication of this notification unless revoked, superseded or amended earlier, and the anti- dumping duty shall be paid in Indian currency. [Notification No. 59/2021-Customs (ADD)]

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RBI issues enhancement in family pension of employees of banks

Oct 05, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 4, 2021 has issued Enhancement in family pension of employees of banks -Treatment of additional liability. The additional liability on account of revision in family pension consequent to the settlement should be fully recognised and charged to the Profit and Loss Account in the current financial year. Further, if not fully charged to the Profit and Loss Account during the financial year 2021-22, be amortised over a period not exceeding five years beginning with the financial year ending March 31, 2022, subject to a minimum of 1/5th of the total amount involved being expensed every year. Therefore, the liability for enhancement of family pension shall be fully recognised as per applicable accounting standards. [Notification No- RBI/2021-22/105 DOR.ACC.REC.57/21.04.018/2021-22]

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Ministry of Commerce and Industry amends export Policy of Syringes and incorporation of Policy Condition

Oct 05, 2021 | Central | Finance & Taxation

The Ministry of Commerce and Industry on October 4, 2021 has issued amendment in Export Policy of Syringes and incorporation of Policy Condition under the Foreign Trade Policy, 2015-20. The Chapter 90 of Schedule 2 of ITC (HS) Export Policy, 2018 which specifies to export of Syringes are as follows: - S. No ITC HS Codes Description Existing Policy Revised Policy 207AD 90183100 Syringes with or without Needles Free Restricted The export of Syringes with or without Needles falling under HS code specified above or falling under any other HS code has been put under 'Restricted' category with immediate effect. The procedure for submission and approval of application for export of syringes will be notified separately. [Notification No- 34/2015-2020]

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RBI issues clarification on eligibility Limit for Instruments Denominated in Foreign Currency/Rupee Denominated Bonds Overseas under basel III Capital Regulations

Oct 05, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 04, 2021 has issued a notification to clarify the eligibility Limit for Instruments Denominated in Foreign Currency/Rupee Denominated Bonds Overseas under basel III Capital Regulations. After receiving various requests from several banks RBI clarified that the "eligible amount" for purpose of issue of PDIs in foreign currency as per para 1.16 (ii) of Annex 4 to the Master Circular dated July 1, 2015 • The sub para (ii) of paragraph 1.16 of Annex 4 to the Master Circular dated July 1, 2015 referred to above has been amended, namely: "1.16 (ii) Not more than 49% of the eligible amount can be issued in foreign currency* and/or in rupee denominated bonds overseas. "Eligible amount" in this context shall mean the higher of: (a) 1.5% of RWA and (b) Total Additional Tier 1 capital as on March 31 of the previous financial

year. *Not applicable to foreign banks' branches" All the other terms of the Master Circular on Basel III Capital Regulations dated July 1, 2015, referred to above, as amended from time to time, shall remain unchanged. The issuances as above shall be subject to all applicable prudential norms and FEMA guidelines. [Notification No. RBI/2021-22/106 DOR.CAP.REC.No.56/21.06.201/2021-22]

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DGFT allocates certain quantity of sugar to European Union under TRQ scheme

Oct 05, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 04, 2021 has issued a public notice on the allocation of sugar to the European Union (EU) under the Tariff Rate Quota (TRQ) scheme. DGFT allocates quantity of 5841 Metric Ton of Raw/Refined Sugar, under Tariff Rate Quota (TRQ) to EU for the year 2021-22 (up to September 2022). The export of Sugar to EU is "Free" to the conditions under the Nature of restrictions according to the notification no. 3/2015 dated April 20, 2015. The Certificate of Origin(if required) for preferential export of sugar to EU, shall be issued by Additional Director General of Foreign Trade, Mumbai. Other certification requirement (if any) prescribed specifically for export of sugar to EU would continue to be followed. [Notice No.27/2015-2020]

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Master Circular - Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances

Oct 04, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on October 01, 2021 issued the master circular to introduce, a phased manner, prudential norms for income recognition, asset classification and provisioning for the advances portfolio of the banks so as to move towards greater consistency and transparency in the published accounts. The RBI wanted that the classification of assets of banks has to be done on the basis of objective criteria which would ensure a uniform and consistent application of the norms and also the provisioning should be made on the basis of the classification of assets based on the period for which the asset has remained non-performing and the availability of security and the realisable value thereof. RBI advises banks to ensure that while granting loans and advances, realistic repayment schedules may be fixed on the basis of cash flows with borrowers. This would go a long way to facilitate prompt repayment by the borrowers and thus improve the record of recovery in advances. [Notification No. RBI/2021-2022/104 DOR.No.STR.REC.55/21.04.048/2021-22]

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Income-tax (31st Amendment) Rules, 2021

Oct 04, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on October 01, 2021 has issued the Income-tax (31st Amendment) Rules, 2021 to further amend the Income-tax Rules, 1962. The following amendments have been made: • Rule 11UE, which specifies, the Specified conditions under Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9, has been inserted, namely: (1) For the purposes of clauses (i), (ii) and (iii) of the Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9, the declarant shall furnish an undertaking in Form No. 1 and shall append the undertakings from all the interested parties in Part M of the Annexure to the undertaking in Form No. 1 and furnish all the attachments required to be furnished under any clause or Part thereof. (2) The conditions for the purposes of clause (iv) of the Explanation to fifth and sixth proviso to Explanation 5 to clause (i) of sub-section (1) of section 9 shall be the following, namely: - (a) the declarant and all the interested parties shall irrevocably withdraw, terminate or discontinue all the appeals or applications or petitions or proceedings, against the relevant order or orders and furnish evidence thereof and a declaration in the undertaking in Form No. 1 to the effect that it shall not, under any circumstances, reopen or file any such appeal, application, petition or proceeding in future against the relevant order or orders; (b) the declarant and all the interested parties shall irrevocably withdraw, terminate or discontinue all the proceedings for arbitration, conciliation or mediation, or notices thereof against the relevant order or orders and furnish evidence thereof and a declaration in the undertaking in Form No. 1 to the effect that it shall not, under any circumstances, reopen or file any such proceeding or initiate any such arbitration, conciliation or mediation in future against the relevant order or orders; (c) the declarant and all the interested parties shall irrevocably withdraw, terminate or discontinue all the proceedings to enforce or pursue attachments in respect of any award, order or judgement or any other relief against the Republic of India or Indian affiliates with respect to the relevant order or orders and furnish evidence thereof and a declaration in the undertaking in Form No. 1 to the effect that it shall not, under any circumstances, reopen or file any such proceeding in future against the Republic of India or Indian affiliates with respect to the relevant order or orders; (d) the declarant and all the interested parties shall irrevocably terminate, release, discharge, and forever irrevocably waive all rights, whether direct or indirect, and any claims, demands, liens, actions, suits, causes of action, obligations, controversies, debts, costs, attorneys' fees, court's fees expenses, damages, judgments, orders, declaratory relief, and liabilities of whatever kind or nature at law, in equity, or otherwise, whether now known or unknown previously (or in future discovered), suspected or unsuspected, and whether or not concealed or hidden, which have existed or may have existed, or do exist or which hereafter can, shall or may exist in relation to any award, order, judgment, or any other relief against the Republic of India or Indian affiliates in connection with the relevant order or orders and furnish evidence thereof and a declaration in the undertaking in Form No.1 to the effect that it shall not, under any circumstances, reopen or file any such proceeding or initiate any such arbitration, conciliation or mediation in future against the relevant order or orders; (e) the declarant and all the interested parties shall irrevocably waive any right to seek or pursue any claim for costs in respect of any proceeding referred to in clauses (a), (b), (c) or (d), including but not limited to any proceeding initiated by the Republic of India to set aside the award, order or judgement, or any other relief, referred to in clauses(a), (b), (c) or (d), issued in favour of the declarant or any of the interested parties; (f)the declarant and all the interested parties shall terminate, release, discharge, and forever irrevocably waive any right, whether direct or indirect, any remedies, claims, demands, liens, actions, suits, causes of action, obligations, controversies, debts, costs, attorneys' fees, court's fees, expenses, damages, judgments, orders, compensation, and liabilities of whatever kind or nature at law, in equity, or otherwise, whether now known or unknown, suspected or unsuspected, and whether or not concealed or hidden, which have existed or may have existed, or do exist or which hereafter can, shall or may exist, based on pursuit of any remedy or any and all claims, demands, damages, judgments, awards, costs, expenses, compensation or liabilities of any kind (whether asserted or unasserted), in relation to any facts, events, or omissions occurring at any time in relation to taxation of income referred to in the fifth and sixth proviso to Explanation 5 to clause (i) of

sub-section (1) of section 9 or relevant order or orders, or any related award, judgment or court order, which may otherwise be available to the declarant or any of its interested parties; (g) the declarant and all the interested parties shall indemnify, defend and hold harmless the Republic of India and Indian affiliates from and against any and all costs, expenses (including attorneys' fees and court's fees), interest, damages, and liabilities of any nature arising out of or in any way relating to the assertion or, bringing, filing or maintaining of any claim, at any time after the date of furnishing the undertaking in Form No. 1 by the declarant, by any person and the declarant and all the interested parties shall furnish an indemnity bond to this effect, such that the declarant and the interested parties fully assume the risk of any omission or mistake with respect to identification and procurement of authorisations and undertakings from any related parties or interested parties as provided in the undertaking, and secures the Republic of India and Indian affiliates from any claim related to any relevant order or orders, or in relation to any award, order, judgment, or any other relief against the Republic of India and Indian affiliates in connection with any relevant order or orders; (h) the declarant and all the interested parties shall refrain from facilitating, procuring, encouraging or otherwise assisting any person (including but not limited to any related party or interested party) from bringing any proceeding or claims of any kind related to any relevant order or orders, or in relation to any award, order, judgment, or any other relief against the Republic of India or Indian affiliates in connection with any relevant order or orders; and (i) the declarant and all the interested parties shall notify by a public notice or press release that, by signing the undertaking in Form No. 1 or Part M of the Annexure to the undertaking in Form No. 1, as the case may be, any claims arising out of or relating to the relevant orders or any related award, judgment or court order, no longer subsist, and that such person or entity issuing the public notice has signed the undertaking, and that such undertaking includes an indemnity against any claims brought against the Republic of India or any India affiliate contrary to the undertaking, and that the declarant and all the interested parties shall furnish a copy of such public notice to the Republic of India . (3) The execution, delivery and performance of the undertaking in Form No. 1 submitted by the declarant, undertakings from all the interested parties in Part M of the Annexure to the undertaking in Form No. 1 and indemnity bond by the declarant and interested parties in Part N of the Annexure to the undertaking in Form No. 1 shall be duly authorised by all necessary corporate action, including but not limited to any board resolution or similar authorisation under applicable law and a copy of such board resolution and legal authorisation shall be furnished by the declarant. • Rule 11UF, which specifies Manner of furnishing undertaking under rule 11UE, has been inserted, namely: (1) The undertaking in Form No. 1 under sub-rule (1) of rule 11UE shall be submitted by the declarant to the jurisdictional Principal Commissioner or Commissioner within forty- five days from the date of commencement of the Income-tax (31st Amendment) Rules, 2021. (2) After the undertaking in Form No. 1 under sub- rule (1) of rule 11UE is furnished by the declarant, the jurisdictional Principal Commissioner or Commissioner shall, within a period of fifteen days from the date of receipt of the said undertaking, - (a) grant a certificate in Form No. 2 accepting such undertaking; or (b) pass an order rejecting such undertaking, where the undertaking in Form No. 1 is incorrect or incomplete or any part thereof or any of the attachments or evidences or the indemnity bonds provided therein or any of the authorisations, as referred to in sub-rule (3) of rule 11UE is incorrect or incomplete or not furnished, after giving an opportunity of being heard to the declarant. (3) After the grant of certificate in Form No. 2, the conditions under sub-rule (2) of rule 11UE shall be fulfilled by the declarant and interested parties and an intimation to this effect shall be filed by the declarant in Form No. 3 within sixty days of the date of receipt of certificate in Form No. 2 under sub-rule (2) with the jurisdictional Principal Commissioner or Commissioner. (4) The jurisdictional Principal Commissioner or Commissioner may, on an application made by the declarant, extend the period of sixty days under sub-rule (3) by a further period not exceeding sixty days. (5) Where the intimation in Form No. 3 is filed after the period of sixty days under sub-rule (3) or further period extended under sub-rule (4), as the case may be, then, notwithstanding anything contained in any other provision of rule 11UE and this rule, such intimation in Form No. 3 shall be treated as invalid and the provisions of this

rule shall apply as if such person had never furnished the intimation in Form No. 3. (6) No intimation in Form No.3 under sub-rule (3) shall be required to be furnished by the declarant if the following conditions are satisfied, namely:- (a) the declarant or any of the interested parties has not filed, with respect to all the relevant order or orders, any - (i) appeal or application or petition or proceeding; (ii) arbitration, conciliation or mediation and no notices have been given thereof; or (iii) proceeding to enforce or pursue attachments in respect of any award, order or judgement or any other relief against the Republic of India or Indian affiliates; and (b) where, with respect to the relevant order or orders, any- (i) appeals or applications or petitions or proceeding; (ii) arbitration, conciliation or mediation; or (iii) proceeding to enforce or pursue attachments in respect of any award, order or judgement or any other relief against the Republic of India or Indian affiliates, has been filed or notice thereof has been given by the declarant or any interested parties, the declarant and all such interested parties have irrevocably withdrawn all such appeals, applications, petitions, proceeding, arbitration, conciliation and mediation and no further appeal or application or petition or proceeding or arbitration or conciliation or mediation has been filed by the declarant or any such interested party against the Republic of India or any of the Indian Affiliates before the withdrawal of such arbitration, conciliation or mediation and evidence thereof has been furnished at the time of furnishing the undertaking in Form No. 1 referred to in sub-rule (1) of rule 11UE; and (c) where with respect to the relevant order or orders, any,- (i) appeals or applications or petitions or proceeding; (ii) the arbitration, conciliation or mediation; (iii) the proceeding to enforce or pursue attachments in respect of any award, order or judgement or any other relief against the Republic of India or Indian affiliates; had been filed by the declarant or any of the interested parties and have been disposed of, no further appeal or application or petition or proceeding or arbitration or conciliation or mediation has been filed by the declarant or any such interested party against the Republic of India or any of the Indian Affiliates on or before the disposal of such arbitration, conciliation or mediation and evidence thereof has been furnished at the time of furnishing the undertaking in Form No. 1 referred to in sub-rule (1) of rule 11UE. (7) After the receipt of intimation in Form No. 3 under sub-rule (3) or grant of certificate in Form No. 2 under sub-rule (2) in cases covered under sub-rule (6), the jurisdictional Principal Commissioner or Commissioner shall pass an order granting relief in Form No. 4 or decline to grant relief in accordance with the procedure specified in sub-rule (8). (8) The jurisdictional Principal Commissioner or Commissioner may, after giving an opportunity of being heard to the declarant, decline to grant relief under sub-rule (7) where,- (a) the declarant has not fulfilled any of the conditions stipulated under sub-rule (2) of rule 11UE; (b) the intimation in Form No. 3 or any part thereof is incorrect or incomplete; (c) the intimation in Form No. 3 has not been filed in a case other than that covered under sub-rule (6); (d) any of the attachments provided in Form No. 3 is incorrect or incomplete or has not been furnished; (e) any of the evidences required to be furnished along with Form No. 3 is incorrect or incomplete or has not been furnished; or (f) the intimation in Form No. 3 submitted by the declarant is not duly authorised by all necessary corporate action, including but not limited to any board resolution or similar authorisation under applicable law or a copy of such board resolution or legal authorisation is incorrect or incomplete or not furnished by the declarant. (9) The order granting the relief under sub-rule (7) or declining to grant relief under sub-rule (8) shall be passed,- (a) within a period of thirty days from the date of receipt of Form No. 3 by the Principal Commissioner or Commissioner, in cases where intimation in Form 3 has been furnished to the Principal Commissioner or Commissioner under sub-rule (3), (b) within thirty days of the issue of Form No. 2, in cases covered under sub-rule (6). (10) No order rejecting the undertaking in Form No. 1 under clause (b) of sub-rule (2) or declining relief under clause sub-rule (8), shall be passed by the Principal Commissioner or Commissioner without the approval of the Chief Commissioner. (11) For the purpose of rejecting the undertaking under clause (b) of sub-rule (2) or declining to grant relief under sub-rule (8), the Principal Commissioner or Commissioner shall intimate the reasons thereof to the declarant and give him an opportunity of submitting a renewed undertaking in Form No. 1 or renewed intimation in Form No. 3, as the case may be, within a further period not exceeding thirty days. (12) Where the renewed undertaking or

renewed intimation is not filed within such further period under sub-rule (11), then, notwithstanding anything contained in any other provision of the rule 11UE and this rule, such undertaking or intimation shall be treated as invalid and the provisions of this rule shall apply as if such person had never furnished the undertaking in Form No. 1 or intimation in Form No. 3, as the case may be. (13) The extended period allowed under sub-rule (11) for submitting a renewed undertaking in Form No. 1 or a renewed intimation in Form No. 3 shall be excluded from,- (a) the period of fifteen days under sub-rule (2) for granting a certificate in Form No. 2 or passing an order rejecting such undertaking, as the case may be, by the jurisdictional Principal Commissioner or Commissioner; or (b) thirty days under clause (a) and (b) of sub-rule (9) for passing an order granting relief under sub-rule (7) or declining relief under sub-rule (8), as the case may be, by the jurisdictional Principal Commissioner or Commissioner. (14) For the purposes of computing the period of limitation under sub-rules (2) or (9), where immediately after the exclusion of the period or extended period allowed to the declarant, the period of limitation available to the Principal Commissioner or Commissioner, for granting certificate or passing or issuing an order under sub-rules (2) or (9), is less than fifteen days, such remaining period shall be extended to fifteen days and the period of limitation under said sub-rules shall be deemed to be extended accordingly. (15) The undertaking in Form No. 1 shall be deemed to have never been filed if the Principal Commissioner or Commissioner has passed an order rejecting the undertaking in Form No. 1 under clause (b) of sub-rule (2) or declined to grant relief to the declarant under sub-rule (8). (16) The directions of the jurisdictional Principal Commissioner or Commissioner, in Form No. 4, shall be binding on the assessing officer who shall, - (a) give effect to such directions and pass an order and issue the refund, if any, and revoke attachments, if any, within a period of fifteen days from the date of the receipt of such directions; and (b) file an application to withdraw any appeal or application or petition or proceeding filed by any Income-tax Authority or intimate the concerned person, where appeals or applications or petitions or proceeding has been filed by any other person representing the Republic of India, with respect to the specified orders covered under Form No. 4, within sixty days from the date of receipt of such directions. (17) Any dispute with respect to the undertaking or part of the undertaking or indemnity bond specified Forms prescribed under these rules or in respect of any direction or order issued thereunder shall be governed by the relevant Indian laws and be decided in accordance with the procedures specified under the Act, under the exclusive jurisdiction of the relevant income-tax authorities, tribunals or courts in India, as the case may be, which are empowered to decide disputes under the Act. (18) The Form Nos. 1, 2, 3 and 4 of Appendix IV shall be the Forms for the purposes of this rule and rule 11UE. • In principle rules, appendix IV has also been inserted. [Notification No. G.S.R. 713(E)]

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BSE notifies on Applicability of Short Term Additional Surveillance Measure (ST-ASM)

Oct 04, 2021 | Central | Finance & Taxation

The Bombay Stock Exchange (BSE) on October 01, 2021 has issued a notice regarding the applicability of Short Term Additional Surveillance Measure (ST-ASM). BSE inform that following securities have satisfied the criteria for inclusion under ST-ASM Stage I and ST-ASM Stage II : List of securities shortlisted in Short Term 5/15/30 Days ASM Framework w.e.f. October 04, 2021 • Adarsh Plant Protect Ltd • Aditya Ispat Ltd • Akashdeep Metal Industries Ltd • Beryl Drugs Ltd • Inani Securities Ltd • Jayatma Enterprises Ltd • Kanchi Karpooram Ltd • Rollatainers Ltd* • Sika Interplant Systems Ltd • Space Incubatrix Technologies Ltd List of securities which shall continue in Short Term 5/15/30 Days ASM framework but shall be moved to respective higher Stage ASM w.e.f. October 04, 2021 • Gujarat Poly Electronics Ltd • LE Lavoire Ltd • Neo Infracon Ltd The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance

Measure (ST-ASM) to the above stated securities under ST-ASM Stage I which are as followed: • Applicable rate of margin shall be 50% or existing margin whichever is higher, subject to maximum rate of margin capped at 100%, w.e.f. September 23, 2021 on all open positions as on October 04, 2021 and new positions created from October 05, 2021. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) to the above stated securities under ST-ASM Stage II which is as followed: • Applicable margin rate shall be 100% or existing margin whichever is higher subject to maximum rate of margin capped at 100%. w.e.f. September 23, 2021 on all open positions as on October 04, 2021 and new positions created from October 05, 2021. [Notice No. 20211001-43]

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Ministry of Finance extends anti-dumping duty on imports of “Jute products”

Oct 04, 2021 | Central | Finance & Taxation

The Ministry of Finance on October 1, 2021 has issued the amendment in the notification no- 01/2017-Customs (ADD), dated January 5, 2021 regarding the anti-dumping duty on imports of “Jute products” namely, Jute Yarn/Twine (multiple folded/cabled and single), Hessian fabric, and Jute sacking bags under the Customs Tariff Act, originating in or exported from Bangladesh and Nepal. The Paragraph 3 under the mentioned notification has been inserted, namely: - “Notwithstanding anything contained in paragraph 2, the anti-dumping duty shall remain in force up to and inclusive of the 31st May, 2022, unless revoked, superseded or amended earlier”. [Notification No- 58/2021-Customs (ADD)]

[View Document](#)

DGFT extends the date for Mandatory e-filing of Non-Preferential Certificate of Origin (CoO)

Oct 04, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on October 01, 2021 has issued a notification to extend the timeline for mandatory electronic filing of Non-Preferential Certificate of Origin (CoO) through the Common Digital Platform. After receiving certain request of Chambers/Associations, DGFT has decided that the existing system of manual/paper-based submission and processing of non-preferential CoO applications is being extended further and the online system is not being made mandatory. All Agencies as notified under Appendix-2E are required to ensure the on-boarding exercise is completed latest by October 31, 2021 failing which the agencies may be de-notified from Appendix 2E. The concerned agencies may reach out over email to (ddg2egov-dgft@gov.in) for any guidance or clarifications in regard to the on-boarding process. [Trade Notice No. 19/2021-2022]

[View Document](#)

CBIC modifies the tariff value for areca nuts, crude palm oil etc as on September 30, 2021

Oct 03, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on September 30, 2021 has amended the notification no. 36/2001- Customs (N.T.) dated August 03, 2001 which specifies the modification of fixation of tariff value of the following items: •Crude Palm Oil •RBD Palm Oil •Others- Palm Oil •Crude Palmolein •RBD Palmolein •Others- Palmolein •Crude Soya Bean Oil •Brass Scrap (all grades) •Gold, in any form, in respect of which the benefit of entries at serial number 356 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed. •Silver, in any form, in respect of which the benefit of entries at serial number 357 of the Notification No. 50/2017-Customs dated 30.06.2017 is availed. •Silver, in any form, other than medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92. •Medallions and silver coins having silver content not below 99.9% or semi-manufactured forms of silver falling under sub-heading 7106 92, other than imports of such goods through post, courier, or baggage. •Gold bars, other than tola bars, bearing manufacturer's or refiner's engraved serial number and weight expressed in metric units. •Gold coins having gold content not below 99.5% and gold findings, other than imports of such goods through post, courier, or baggage. •Areca Nuts Table 1, Table 2, Table 3 of the said notification stands amended. [Notification No. 79/2021- Customs (N.T.)]

[View Document](#)

CBDT extends the timeline for refund claims of assessment year 2017-18

Oct 03, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on September 30, 2021 has issued an order to extend the timelines for all validly filed returns up to Assessment Year 2017-18 with refund claims, which could not be processed under sub-section (1) of the Section 143 of the Act, which specifies assessment and which had become time-barred. Earlier the date for the same was September 30, 2021 and now it has been extended till November 30, 2021. All other contents of the said order u/s 119 of the Act dated July 05, 2021 will remain unchanged.

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MoF Amends certain earlier notification related to exemption of import export of goods

Oct 02, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend earlier notification regarding to the Exemption of certain Import export duties of certain goods. The amended Notifications are as followed: • Notification No. 90/2009-Customs, dated the September 07, 2009 The amended paragraph is as followed: In exercise of the powers conferred by sub-section (1) of Section 25 of the Customs Act, 1962 (52 of 1962) and sub-section (12) of section 3 of Customs Tariff Act, 1975 (51 of 1975), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts all goods imported from Antarctica into India from the whole of the duty of customs leviable there on which is specified in the First Schedule to the Customs Tariff Act, 1975 (51 of 1975) and from the whole of the integrated tax leviable thereon under sub-section (7) of section 3 of the said Customs Tariff Act, provided that a certificate from an officer not below the rank of a Deputy Secretary in the Department of Ocean Development in the Ministry of Earth Sciences is produced in each case by the importer to the jurisdictional Assistant Commissioner or Deputy Commissioner of Customs at the time of importation, to the effect that such goods

have been used for or are related to the Indian Antarctic Expedition or the Indian Polar Science Programme. • Notification No. 60/2011-Customs, dated the July 14, 2011 The amended paragraph is as followed: In exercise of the powers conferred by sub-section (1) of Section 25 of the Customs Act, 1962 (52 of 1962) and sub-section (12) of section 3 of Customs Tariff Act, 1975 (51 of 1975), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts the goods specified in column (2) of the Table annexed hereto when imported into India from Bangladesh and from the whole of the integrated tax leviable thereon under sub-section (7) of section 3 of the said Customs Tariff Act subject to the following conditions, namely: (1) the importer produces evidence to the satisfaction of the Assistant Commissioner of Customs or Deputy Commissioner of Customs, as the case may be, that such goods have, in fact, been locally produced in Bangladesh and are imported into India through the land route from Balat or Kalaichar land customs station for sale in Balat or Kalaichar border haats; (i) this notification shall not apply to goods having an estimated total value in excess of US \$ 50, brought into India from such border haat by a person during a day; (ii) this notification shall not be applicable to tobacco products or products containing tobacco or alcohol. [Notification No. 47/2021-Customs

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MoF amends the integrated tax (rates) of exemption goods

Oct 02, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issues amendment in integrated tax (rates) in exemption of the goods in excess of the amount calculated at the rate falling under in the First Schedule to the Customs Tariff Act, 1975. • Tocilizumab • Amphotericin B • Remdesivir • Heparin (anti-coagulant) • Itolizumab • Posaconazole • Infliximab • Bamlanivimab & Etesevimab • Casirivimab & Imdevimab • 2-Deoxy-D-Glucose • Favipiravir [Notification No. 12/2021-Integrated Tax (Rate)]

[View Document](#)

MoF amends the Union Territory tax (rates) of exempted goods

Oct 02, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issues amendment in Union Territory tax (rates) in exemption of the goods in excess of the amount calculated at the rate falling under in the First Schedule to the Customs Tariff Act, 1975. • Tocilizumab • Amphotericin B • Remdesivir • Heparin (anti-coagulant) • Itolizumab • Posaconazole • Infliximab • Bamlanivimab & Etesevimab • Casirivimab & Imdevimab • 2-Deoxy-D-Glucose • Favipiravir [Notification No. 12/2021- Union Territory Tax (Rate)]

[View Document](#)

MoF amends Integrated Tax (Rate) on intra-state supply of certain goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 4/2017-IntegratedTax (Rate) dated June 28, 2017 to make changes in certain rates. The following amendments has been made: o Serial No. 3A has been inserted, namely: Following essential oils other than those of citrus fruit namely: - a) Of peppermint (*Mentha piperita*) b) Of other mints : Spearmint oil (ex- *mentha spicata*), Water mint-oil (ex- *mentha aquatic*), Horsemint oil (ex- *mentha sylvestries*), Bergamont oil (ex- *mentha citrate*). This notification shall come into force on October 01, 2021. [Notification No. 10/2021-Integrated Tax (Rate)]

[View Document](#)

Ministry of Finance amends Seeds, fruit and spores, of kind used for sowing

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued the amendment in the Notification No- 2/2017- Union territory Tax (Rate), G.S.R. 711(E), dated June 28, 2017 which specifies the exemption intra-State supplies of goods under the Union Territory Good and Services Tax Act, 2017. This notification shall come into force on the October 1, 2021. In the mentioned notification, serial number 86 which stated “Seeds, fruit and spores, of a kind used for sowing”, has been substituted. [Notification No- G.S.R. 704(E)] [9/2021- Union territory Tax (Rate)]

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Ministry of Finance amends the notification regarding to the central tax rate on intra-state supplies of goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued the amendment in the Notification No- 40/2017-Integrated Tax (Rate), G.S.R. 1311(E), dated October 18, 2017 which specifies the Integrated tax rate on intra-state supplies of goods. This notification shall come into force on the October 1, 2021. In the mentioned notification, Table, serial no. 1(3) has been substituted, namely: - a) Food preparations put up in unit containers and intended for free distribution to economically weaker sections of the society under a programme duly approved by the Central Government or any State Government. b) Fortified Rice Kernel (Premix) supply for ICDS or similar scheme duly approved by the Central Government or any State Government. [Notification No- G.S.R. 701(E)] [No. 11/2021- Integrated Tax (Rate)]

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MoF amends Central Tax (Rate) on intra-state supply of certain goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 4/2017-central Tax (Rate) dated June 28, 2017 to make changes in certain rates. The following amendments has been made: o Serial No. 3A has been inserted, namely: Following

essential oils other than those of citrus fruit namely: - a) Of peppermint (*Mentha piperita*) b) Of other mints : Spearmint oil (ex- *mentha spicata*), Water mint-oil (ex- *mentha aquatic*), Horsemint oil (ex- *mentha sylvestries*), Bergament oil (ex- *mentha citrate*). This notification shall come into force on October 01, 2021. [Notification No.10/2021-Central Tax (Rate)]

[View Document](#)

MoF amends the list of standard rates of exempted goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 50/2017- Customs dated June 30, 2017 to make changes in certain rates. The following amendments have been made: o Serial No. 607, has been substituted, namely: The following goods, imported for personal use, namely: - (a) the life saving drugs or medicines (including diagnostic test kits) specified in List 4; (b) other life saving drugs or medicines, (c) life saving medicines for treatment of Spinal Muscular Atrophy or Duchenne Muscular Dystrophy, namely- (i) Zolgensma (*Onasemnogene Abeparvovec*) (ii) Viltepso (*Viltolarsen*) (iii) any other medicine for treatment of the said diseases o The annexure has also been substituted. [Notification No. 46/2021-Customs]

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MoF amends Union Territory Tax (Rate) on certain goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 1/2017- Union Territory Tax (Rate) dated June 28, 2017 to make changes in certain rates. The following amendments have been made: • In schedule 1 of the said notification, which specifies 2.5 % rates o Serial No. 71A -Tamarind seeds meant for any use other than sowing has been inserted. o Serial No. 138- 148 has been omitted. o Serial No. 186A, Bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel has been inserted. o Serial No. 187A and the entries relating thereto has been omitted o Serial No. 234 and the entries relating thereto has been omitted o In list 1, which specifies Drugs or medicines including their salts and esters and diagnostic test kits (Entry no. 232) Pembrolizumab (*Keytruda*) has been inserted. o In list 3, which specifies Assistive devices, rehabilitation aids and other goods for disabled (Entry No B (3) Retro fitment kits for vehicles used by the disabled has been inserted. • In schedule II of the said notification, which specifies 6 % rates o In entry no. 80A, in column no. (3) the following entry shall be substituted, namely: “Bio-diesel (other than bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel)” o Serial No. 122 and their entries has been omitted. o Serial No.127-132 and their entries have been omitted. o Entry 201A has been inserted, namely: Following renewable energy devices and parts for their manufacture:- (a) Bio-gas plant; (b) Solar power based devices; (c) Solar power generator; (d) Wind mills, Wind Operated Electricity Generator (WOEG); (e) Waste to energy plants / devices; (f) Solar lantern / solar lamp; (g) Ocean waves/tidal waves energy devices/plants; (h) Photo voltaic cells, whether or not assembled in modules or made up into panels. o Serial No. 232 and their entries has been omitted o Serial No.205A-205H and their entries have been omitted. • In Schedule III, which specifies 9% rates The following entries have been inserted, namely: o Serial No. 26C, which specifies Iron ores and concentrates, including roasted iron pyrites. o Serial No. 26E, which specifies

Copper ores and concentrates. o Serial No. 26D, which specifies Manganese ores and concentrates, including ferruginous manganese ores and concentrates with a manganese content of 20% or more, calculated on the dry weight. o Serial No. 26F, which specifies Nickel ores and concentrates. o Serial No. 26G, which specifies Cobalt ores and concentrates. o Serial No. 26H, which specifies Aluminium ores and concentrates. o Serial No. 26I, which specifies Lead ores and concentrates. o Serial No. 26J, which specifies Zinc ores and concentrates. o Serial No. 26K, which specifies Tin ores and concentrates. o Serial No. 26L, which specifies Chromium ores and concentrates. o Serial No. 101A 3915 Waste, Parings and Scrap, of Plastics.■ o Serial No. 157A, which specifies Plans and drawings for architectural, engineering, industrial, commercial, topographical or similar purposes, being originals drawn by hand; hand-written texts; photographic reproductions on sensitised paper and carbon copies of the foregoing. o Serial No. 157B, which specifies Unused postage, revenue or similar stamps of current or new issue in the country in which they have, or will have, a recognised face value; stamp-impressed paper; banknotes; cheque forms; stock, share or bond certificates and similar documents of title (other than Duty Credit Scrips). o Serial No. 157C, which specifies Transfers (decalcomanias). o Serial No. 157E, which specifies Calendars of any kind, printed, including calendar blocks. o Serial No. 157D, which specifies Printed or illustrated postcards; printed cards bearing personal greetings, messages or announcements, whether or not illustrated, with or without envelopes or trimmings. o Serial No. 157F, which specifies Other printed matter, including printed pictures and photographs; such as Trade advertising material, Commercial catalogues and the like, printed Posters, Commercial catalogues, Printed inlay cards, Pictures, designs and photographs, Plan and drawings for architectural engineering, industrial, commercial, topographical or similar purposes reproduced with the aid of computer or any other devices. o Serial No. 398A, , which specifies Rail locomotives powered from an external source of electricity or by electric accumulators. o Serial No. 398B, , which specifies Other rail locomotives; locomotive tenders; such as Diesel electric locomotives, Steam locomotives and tenders thereof. o Serial No. 398C, which specifies Self-propelled railway or tramway coaches, vans and trucks, other than those of heading 8604. o Serial No. 398D, which specifies Railway or tramway maintenance or service vehicles, whether or not self-propelled (for example, workshops, cranes, ballast tampers, track liners, testing coaches and track inspection vehicles). o Serial No. 398E, which specifies Railway or tramway passenger coaches, not self-propelled; luggage vans, post office coaches and other special purpose railway or tramway coaches, not self-propelled (excluding those of heading 8604). o Serial No. 398F, which specifies Railway or tramway goods vans and wagons, not self-propelled. o Serial No. 398G, which specifies Parts of railway or tramway locomotives or rolling-stock; such as Bogies, bissel-bogies, axles and wheels, and parts thereof. o Serial No. 398H, which specifies Railway or tramway track fixtures and fittings; mechanical (including electro-mechanical) signalling, safety or traffic control equipment for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields; parts of the foregoing.■. o Serial No. 153A, has been substituted, namely: Cartons, boxes, cases, bags and other packing containers, of paper, paperboard, cellulose wadding or webs of cellulose fibres; box files, letter trays, and similar articles, of paper or paperboard of a kind used in offices, shops or the like.■ • Schedule IV, which specifies 14 % rates, o Serial No. 12B, which specifies Carbonated Beverages of Fruit Drink or Carbonated Beverages with Fruit Juice has been inserted, This notification shall come into force on October 01, 2021. [Notification No. 8/2021-Central Tax (Rate)]

[View Document](#)

Ministry of Finance amends the notification related to the central tax rate on intra-state supplies of goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued the amendment in the Notification No- 39/2017-Central Tax (Rate), G.S.R. 1310(E), dated October 18, 2017 which specifies the central tax rate on intra-state supplies of goods. This notification shall come into force on the October 1, 2021. In the mentioned notification, Table, serial no. 1(3) has been substituted, namely: - a) Food preparations put up in unit containers and intended for free distribution to economically weaker sections of the society under a programme duly approved by the Central Government or any State Government. b) Fortified Rice Kernel (Premix) supply for ICDS or similar scheme duly approved by the Central Government or any State Government. [Notification No- G.S.R. 696(E)] No. 11/2021-Central Tax (Rate)]

[View Document](#)

Ministry of Finance amends the notification which specifies to the central tax rate on intra-state supplies of goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued the amendment in the Notification No- 39/2017-Union territory Tax (Rate), G.S.R. 1312(E), dated October 18, 2017 which specifies the Union Territory tax rate on intra-state supplies of goods. This notification shall come into force on the October 1, 2021. In the mentioned notification, Table, serial no. 1(3) has been substituted, namely: - a) Food preparations put up in unit containers and intended for free distribution to economically weaker sections of the society under a programme duly approved by the Central Government or any State Government. b) Fortified Rice Kernel (Premix) supply for ICDS or similar scheme duly approved by the Central Government or any State Government. [Notification No- G.S.R. 706(E)] No. 11/2021- Union territory Tax (Rate)]

[View Document](#)

Ministry of Finance exempts the goods at the rate under Customs Tariff Act, 1975

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued exemption of the goods in excess of the amount calculated at the rate falling under in the First Schedule to the Customs Tariff Act, 1975. ■ Tocilizumab ■ Amphotericin B ■ Remdesivir ■ Heparin (anti-coagulant) ■ Itolizumab ■ Posaconazole ■ Infliximab ■ Bamlanivimab & Etesevimab ■ Casirivimab & Imdevimab ■ 2-Deoxy-D-Glucose ■ Favipiravir [Notification No- G.S.R. 697(E)] No. 12/2021-Central Tax (Rate)]

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Ministry of finance extends ADD on Glazed/Unglazed Porcelain/Vitrified tiles in polished or unpolished finish with less than 3% water absorption

Oct 01, 2021 | Central | Finance & Taxation

Ministry of Finance on September 30, 2021 ha issued the amendment in the notification no. 29/2017-Customs (ADD), dated June 14, 2017 which specifies anti-dumping duty on imports of

“Glazed/Unglazed Porcelain/Vitrified tiles in polished or unpolished finish with less than 3% water absorption”. In Paragraph 3 of the notification, for further extension of the anti-dumping duty on the “Glazed/Unglazed Porcelain/Vitrified tiles in polished or unpolished finish with less than 3% water absorption” originating in or exported from the subject countries is February 28, 2022. [Notification No- 54/2021-Customs (ADD)]

[View Document](#)

MoF amends Union Territory Tax (Rate) on Intra-state supply of certain goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 4/2017- Union Territory Tax (Rate) dated June 28, 2017 to make changes in certain rates. The following amendments has been made: o Serial No. 3A has been inserted, namely: Following essential oils other than those of citrus fruit namely: - a) Of peppermint (*Mentha piperita*) b) Of other mints : Spearmint oil (ex- *mentha spicata*), Water mint-oil (ex- *mentha aquatic*), Horsemint oil (ex- *mentha sylvestries*), Bergament oil (ex- *mentha citrate*). This notification shall come into force on October 01, 2021. [Notification No. 10/2021- Union Territory Tax (Rate)]

[View Document](#)

Ministry of Finance amends Seeds, fruit and spores, of a kind used for sowing

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued the amendment in the Notification No- 2/2017-Central Tax (Rate), G.S.R. 674(E), dated June 28, 2017 which specifies the exemption intra-State supplies of goods under the Central Good and Services Tax Act, 2017. This notification shall come into force on the October 1, 2021. In the mentioned notification, serial number 86 which stated “Seeds, fruit and spores, of a kind used for sowing”, has been substituted. [Notification No- G.S.R. 694(E)] [9/2021-Central Tax (Rate)]

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Ministry of Finance issues the amendment in Seeds, fruit and spores, of a kind used for sowing

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance on September 30, 2021 has issued the amendment in the Notification No- 2/2017- Integrated Tax (Rate), G.S.R. 667(E), dated June 28, 2017 which specifies the exemption intra-State supplies of goods under the Integrated Good and Services Tax Act, 2017. This notification shall come into force on the October 1, 2021. In the mentioned notification, serial number 86 which stated “Seeds, fruit and spores, of a kind used for sowing”, has been substituted. [Notification No- G.S.R. 699(E)] [9/2021-Integrated Tax (Rate)]

[View Document](#)**MoF amends Central Tax (Rate) on certain goods**

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 1/2017-central Tax (Rate) dated June 28, 2017 to make changes in certain rates. The following amendments have been made:

- In schedule 1 of the said notification, which specifies 2.5 % rates
 - o Serial No. 71A -Tamarind seeds meant for any use other than sowing has been inserted.
 - o Serial No. 138- 148 has been omitted.
 - o Serial No. 186A, Bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel has been inserted.
 - o Serial No. 187A and the entries relating thereto has been omitted
 - o Serial No. 234 and the entries relating thereto has been omitted
- In list 1, which specifies Drugs or medicines including their salts and esters and diagnostic test kits (Entry no. 232) Pembrolizumab (Keytruda) has been inserted.
- In list 3, which specifies Assistive devices, rehabilitation aids and other goods for disabled (Entry No B (3) Retro fitment kits for vehicles used by the disabled has been inserted.
- In schedule II of the said notification, which specifies 6 % rates
 - o In entry no. 80A, in column no. (3) the following entry shall be substituted, namely: "Bio-diesel (other than bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel)"
 - o Serial No. 122 and their entries has been omitted.
 - o Serial No.127-132 and their entries have been omitted.
 - o Entry 201A has been inserted, namely: Following renewable energy devices and parts for their manufacture:- (a) Bio-gas plant; (b) Solar power based devices; (c) Solar power generator; (d) Wind mills, Wind Operated Electricity Generator (WOEG); (e) Waste to energy plants / devices; (f) Solar lantern / solar lamp; (g) Ocean waves/tidal waves energy devices/plants; (h) Photo voltaic cells, whether or not assembled in modules or made up into panels.
 - o Serial No. 232 and their entries has been omitted
 - o Serial No.205A-205H and their entries have been omitted.
- In Schedule III, which specifies 9% rates
 - o The following entries have been inserted, namely:
 - o Serial No. 26C, which specifies Iron ores and concentrates, including roasted iron pyrites.
 - o Serial No. 26E, which specifies Copper ores and concentrates.
 - o Serial No. 26D, which specifies Manganese ores and concentrates, including ferruginous manganese ores and concentrates with a manganese content of 20% or more, calculated on the dry weight.
 - o Serial No. 26F, which specifies Nickel ores and concentrates.
 - o Serial No. 26G, which specifies Cobalt ores and concentrates.
 - o Serial No. 26H, which specifies Aluminium ores and concentrates.
 - o Serial No. 26I, which specifies Lead ores and concentrates.
 - o Serial No. 26J, which specifies Zinc ores and concentrates.
 - o Serial No. 26K, which specifies Tin ores and concentrates.
 - o Serial No. 26L, which specifies Chromium ores and concentrates.
 - o Serial No.101A 3915 Waste, Parings and Scrap, of Plastics.■
 - o Serial No.157A, which specifies Plans and drawings for architectural, engineering, industrial, commercial, topographical or similar purposes, being originals drawn by hand; hand-written texts; photographic reproductions on sensitised paper and carbon copies of the foregoing.
 - o Serial No.157B, which specifies Unused postage, revenue or similar stamps of current or new issue in the country in which they have, or will have, a recognised face value; stamp-impressed paper; banknotes; cheque forms; stock, share or bond certificates and similar documents of title (other than Duty Credit Scrips).
 - o Serial No.157C, which specifies Transfers (decalcomanias).
 - o Serial No.157E, which specifies Calendars of any kind, printed, including calendar blocks.
 - o Serial No.157D, which specifies Printed or illustrated postcards; printed cards bearing personal greetings, messages or announcements, whether or not illustrated, with or without envelopes or trimmings.
 - o Serial No.157F, which specifies Other printed matter, including printed pictures and photographs; such as Trade advertising material, Commercial catalogues and the like, printed Posters, Commercial catalogues, Printed inlay cards, Pictures, designs and photographs, Plan and drawings for architectural engineering, industrial, commercial, topographical or similar purposes reproduced with the aid of computer or any other devices.
 - o Serial No.398A,

, which specifies Rail locomotives powered from an external source of electricity or by electric accumulators. o Serial No.398B, which specifies Other rail locomotives; locomotive tenders; such as Diesel electric locomotives, Steam locomotives and tenders thereof. o Serial No.398C, which specifies Self-propelled railway or tramway coaches, vans and trucks, other than those of heading 8604. o Serial No.398D, which specifies Railway or tramway maintenance or service vehicles, whether or not self-propelled (for example, workshops, cranes, ballast tampers, track liners, testing coaches and track inspection vehicles). o Serial No.398E, which specifies Railway or tramway passenger coaches, not self-propelled; luggage vans, post office coaches and other special purpose railway or tramway coaches, not self-propelled (excluding those of heading 8604). o Serial No.398F, which specifies Railway or tramway goods vans and wagons, not self-propelled. o Serial No.398G, which specifies Parts of railway or tramway locomotives or rolling-stock; such as Bogies, bissel-bogies, axles and wheels, and parts thereof. o Serial No.398H, which specifies Railway or tramway track fixtures and fittings; mechanical (including electro-mechanical) signalling, safety or traffic control equipment for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields; parts of the foregoing.■. o Serial No. 153A, has been substituted, namely: Cartons, boxes, cases, bags and other packing containers, of paper, paperboard, cellulose wadding or webs of cellulose fibres; box files, letter trays, and similar articles, of paper or paperboard of a kind used in offices, shops or the like.■ • Schedule IV, which specifies 14 % rates, o Serial No. 12B, which specifies Carbonated Beverages of Fruit Drink or Carbonated Beverages with Fruit Juice has been inserted, This notification shall come into force on October 01, 2021. [Notification No. 8/2021-Central Tax (Rate)]

[View Document](#)

MoF amends Integrated Tax (Rate) on certain Goods

Oct 01, 2021 | Central | Finance & Taxation

The Ministry of Finance (MoF) on September 30, 2021 has issued a notification to amend a previous notification that is notification No. 1/2017- Integrated Tax (Rate) dated June 28, 2017 to make changes in certain rates. The following amendments have been made: • In schedule 1 of the said notification, which specifies 5 % rates o Serial No. 71A -Tamarind seeds meant for any use other than sowing has been inserted. o Serial No. 138- 148 has been omitted. o Serial No. 186A, Bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel has been inserted. o Serial No. 187A and the entries relating thereto has been omitted o Serial No. 234 and the entries relating thereto has been omitted o In list 1, which specifies Drugs or medicines including their salts and esters and diagnostic test kits (Entry no. 232) Pembrolizumab (Keytruda) has been inserted. o In list 3, which specifies Assistive devices, rehabilitation aids and other goods for disabled (Entry No B (3) Retro fitment kits for vehicles used by the disabled has been inserted. • In schedule II of the said notification, which specifies 12 % rates o In entry no. 80A, in column no. (3) the following entry shall be substituted, namely: “Bio-diesel (other than bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel)” o Serial No. 122 and their entries has been omitted. o Serial No.127-132 and their entries have been omitted. o Entry 201A has been inserted, namely: Following renewable energy devices and parts for their manufacture:- (a) Bio-gas plant; (b) Solar power based devices; (c) Solar power generator; (d) Wind mills, Wind Operated Electricity Generator (WOEG); (e) Waste to energy plants / devices; (f) Solar lantern / solar lamp; (g) Ocean waves/tidal waves energy devices/plants; (h) Photo voltaic cells, whether or not assembled in modules or made up into panels. o Serial No. 232 and their entries has been omitted o Serial No.205A-205H and their entries have been omitted. • In Schedule III, which specifies 18% rates The following entries have been inserted, namely: o Serial No. 26C, which specifies Iron ores and concentrates, including roasted iron pyrites. o Serial No. 26E, which specifies

Copper ores and concentrates. o Serial No. 26D, which specifies Manganese ores and concentrates, including ferruginous manganese ores and concentrates with a manganese content of 20% or more, calculated on the dry weight. o Serial No. 26F, which specifies Nickel ores and concentrates. o Serial No. 26G, which specifies Cobalt ores and concentrates. o Serial No. 26H, which specifies Aluminium ores and concentrates. o Serial No. 26I, which specifies Lead ores and concentrates. o Serial No. 26J, which specifies Zinc ores and concentrates. o Serial No. 26K, which specifies Tin ores and concentrates. o Serial No. 26L, which specifies Chromium ores and concentrates. o Serial No.101A 3915 Waste, Parings and Scrap, of Plastics.■ o Serial No.157A, which specifies Plans and drawings for architectural, engineering, industrial, commercial, topographical or similar purposes, being originals drawn by hand; hand-written texts; photographic reproductions on sensitised paper and carbon copies of the foregoing. o Serial No.157B, which specifies Unused postage, revenue or similar stamps of current or new issue in the country in which they have, or will have, a recognised face value; stamp-impressed paper; banknotes; cheque forms; stock, share or bond certificates and similar documents of title (other than Duty Credit Scrips). o Serial No.157C, which specifies Transfers (decalcomanias). o Serial No.157E, which specifies Calendars of any kind, printed, including calendar blocks. o Serial No.157D, which specifies Printed or illustrated postcards; printed cards bearing personal greetings, messages or announcements, whether or not illustrated, with or without envelopes or trimmings. o Serial No.157F, which specifies Other printed matter, including printed pictures and photographs; such as Trade advertising material, Commercial catalogues and the like, printed Posters, Commercial catalogues, Printed inlay cards, Pictures, designs and photographs, Plan and drawings for architectural engineering, industrial, commercial, topographical or similar purposes reproduced with the aid of computer or any other devices. oSerial No.398A, , which specifies Rail locomotives powered from an external source of electricity or by electric accumulators. o Serial No.398B, , which specifies Other rail locomotives; locomotive tenders; such as Diesel electric locomotives, Steam locomotives and tenders thereof. o Serial No.398C, which specifies Self-propelled railway or tramway coaches, vans and trucks, other than those of heading 8604. o Serial No.398D, which specifies Railway or tramway maintenance or service vehicles, whether or not self-propelled (for example, workshops, cranes, ballast tampers, track liners, testing coaches and track inspection vehicles). o Serial No.398E, which specifies Railway or tramway passenger coaches, not self-propelled; luggage vans, post office coaches and other special purpose railway or tramway coaches, not self-propelled (excluding those of heading 8604). o Serial No.398F, which specifies Railway or tramway goods vans and wagons, not self-propelled. o Serial No.398G, which specifies Parts of railway or tramway locomotives or rolling-stock; such as Bogies, bissel-bogies, axles and wheels, and parts thereof. o Serial No.398H, which specifies Railway or tramway track fixtures and fittings; mechanical (including electro-mechanical) signalling, safety or traffic control equipment for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields; parts of the foregoing.■. o Serial No. 153A, has been substituted, namely: Cartons, boxes, cases, bags and other packing containers, of paper, paperboard, cellulose wadding or webs of cellulose fibres; box files, letter trays, and similar articles, of paper or paperboard of a kind used in offices, shops or the like.■ • Schedule IV, which specifies 28 % rates, o Serial No. 12B, which specifies Carbonated Beverages of Fruit Drink or Carbonated Beverages with Fruit Juice has been inserted, This notification shall come into force on October 01, 2021. [Notification No. 8/2021-Central Tax (Rate)]

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Industry Specific

DoT amends PMRTS License Agreement for adjusted gross revenue (AGR)

Oct 29, 2021 | Central | Industry Specific



The Department of Telecommunication (DoT) on October 28, 2021 has issued amendment to the PMRTS License Agreement for adjusted gross revenue (AGR). The amendment in the ILD license agreement in Schedule-II, Part-III, Financial Conditions, 18.3 which specifies “Gross Revenue”, has been substituted. This shall come into force October 1, 2021 and will be applicable to the dues which arise from the operations of the licensee. [Notification No-311-Misc/2017-CS-I]

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FSSAI issues special drive to check adulteration of sweets, milk and milk products like khoya, Paneer etc during the festive seasons

Oct 29, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on October 26, 2021 has issued special drive to check adulteration of sweets, milk and milk products like khoya, Paneer etc during the festive seasons. Therefore, it has been requested to ensure a strict vigil is kept on the manufacturing and sale of sweets, milk and milk products like khoya, paneer, etc during the on-going festive season in the respective jurisdiction and to ensure that such products are safe to consume and strictly as per the respective food product standards. [Notification No- RCD-02001/10/2021-Regulatory-FSSAI]

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DoT amends the ILD License (other than UL) for adjusted gross revenue (AGR)

Oct 29, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 28, 2021 has issued amendment to the ILD License (other than UL) for adjusted gross revenue (AGR). The amendment in the ILD license agreement in Definitions and Interpretations, 36 which specifies “Gross Revenue”, has been substituted. This shall come into force October 1, 2021 and will be applicable to the dues which arise from the operations of the licensee. [Notification No- 10-54/2010-CS-II(Vol.II)]

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FSSAI enables Ease of Doing Business with Food Safety Connect Mobile Application

Oct 29, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on October 25, 2021 has issued a notification on enabling the Ease of Doing Business with Food Safety Connect Mobile Application To improve connect with consumers and Food Business Operators (FBOs), the Food Safety and Standards Authority of India has recently launched a mobile application called 'Food Safety Connect'. This mobile interface will facilitate food businesses to apply for FSSAI registration through a faster and convenient mode. The Aim of the App is to bridge the communication gap with consumers and provide a resource hub for them to stay aware and updated about FSSAI key activities. Every food business is required to obtain FSSAI license or registration prior commencing the business under FSS act 2006. Key points of the App: • With the launch of FSSAI's Food Connect Mobile App, it will be easier for food businesses, particularly petty hawkers, vendors and start-ups to file an application for FSSAI registration by simply using their smart phones • This newly launched mobile application will also provide information regarding eligibility criteria; FAQs on the procedures related to Licensing and Registration; Regulations and other compliances for the food businesses. • FBOs can also access resource material pertaining to list of notified laboratories for food testing, inspection checklists, product standards, list of Food Safety Mitras, training through FoSTaC, guidance documents etc. • They can access knowledge hub for citizens such as informatory videos, myth busters, books and other guidance documents that are relevant for citizens to know about safe and healthy eating practices. • this app will be used as a mechanism for consumers to easily verify FSSAI license or registration on any food packet. Consumers can even lodge their grievances related to any food safety matters through the app. Users can download this Mobile App from Google Play Store to stay updated with FSSAI news, important notifications or orders/advisories, events, initiatives and other resource materials.

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Draft Drugs (5th Amendment) Rules, 2021

Oct 28, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare on October 27, 2021 has issued the draft Drugs (5th Amendment) Rules, 2021 to further amend the Drugs Rules, 1945. The following amendment have been made: • In Rule 90,— (i) in sub-rule(2), for the word and figures "Form 29", the word and figures "Form 30" shall be substituted; (ii) after sub-rule(2) as so amended, the following sub-rule shall be inserted, namely:— "(3) The license in Form 29 may be granted by the licensing authority within a period of seven working days from the date of receipt of the application duly completed in Form 30, and in case where no communication is received by the applicant from licensing authority within the said period of seven days, the licensing authority shall be deemed to have granted the license." [Notification No. G.S.R. 766(E)]

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Draft New Drugs and Clinical Trials (.....Amendment) Rules, 2021

Oct 28, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare on October 27, 2021 has issued the draft New Drugs and Clinical Trials (.....Amendment) Rules, 2021 to further amend the New Drugs and Clinical Trials Rules, 2019. The following amendment has been made: In rule 2, under sub-rule (1), in clause (w), in sub-clause (v), for the words “stem cell derived products”, the words “cell or stem cell derived product” shall be substituted. [Notification No. G.S.R. 767(E)]

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International Financial Services Centres Authority (Operations of International Financial Services Centres Insurance Offices) Guidelines, 2021

Oct 28, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on October 27, 2021 has issued International Financial Services Centres Authority (Operations of International Financial Services Centres Insurance Offices) Guidelines, 2021. The objective is to put in place a framework to address operational issues for the International Financial Services Centres Insurance Office (IIO) in the International Financial Services Centre (IFSC). These Guidelines shall be applicable to the Applicant of the IIO and / or the IIOs registered under the IFSCA (Registration of Insurance Business) Regulations, 2021 (the “IIO Regulations”). ■ The following persons may take or hold a life insurance or health insurance policy issued by the IFSC Insurance office (IIO):- (a) Person resident in India subject to the aggregate remittance including amount of premium does not exceed the limits prescribed by RBI under the Liberalised Remittance Scheme (LRS) from time to time: - (b) Non-Resident Indian (NRI). (c) Unit located in IFSCs. (d) Unit located in SEZs. (e) Person resident outside India. ■ Manner of receipt of insurance premium and assumption of risk. ■ The IIO may avail services of an intermediary or insurance intermediary (hereinafter referred as ‘Intermediary’) for sourcing of insurance business whether from DTA (India) or from outside India. ■ The IIO shall make disclosures of all related party transactions in its audited financial statements. ■ The IIOs who has established place of business or branch in the IFSC shall comply with Corporate Governance norms as specified by its home country regulatory or supervisory authority. [Notification No- 3/IFSCA/Insurance/2021-22]

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Ministry of Health and Family Welfare issued notification on import of Oxytocin and its formation

Oct 28, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare on October 27, 2021 has issued a notification to amend certain item in a table of notification No. G.S.R. 577(E), dated the 23rd July, 1983. The following amendment has been made: • In the given table, serial No. 12, has been substituted, namely: "12. Oxytocin and its formulation in any name or manner except Oxytocin reference standards imported exclusively for the purpose of test and analysis and Oxytocin Active Pharmaceutical Ingredient (API) imported exclusively to manufacture formulations for the purpose of export only" [Notification No. G.S.R. 762(E)]

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The Securities and Exchange Board of India (Foreign Portfolio Investors) (Second Amendment) Regulations, 2021

Oct 27, 2021 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on October 26, 2021 has issued the Securities and Exchange Board of India (Foreign Portfolio Investors) (Second Amendment) Regulations, 2021 to further amend the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019. In Regulation 4 which specifies “Eligibility criteria of foreign portfolio investor”, the proviso has been inserted, namely: - Provided further that resident Indian, other than individuals, may also be constituents of the applicant, subject to the following conditions, namely – i. The applicant is an Alternative Investment Fund setup in the International Financial Services Centres and regulated by the International Financial Services Centres Authority. ii. Such resident Indian, other than individuals, is a Sponsor or Manager of the applicant. iii. The contribution of such resident Indian, other than individuals, shall be up to a. 2.5% of the corpus of the applicant or US \$ 7,50,000 (whichever is lower) in case the applicant is a Category I or Category II Alternative Investment Fund; or b. 5% of the corpus of the applicant or US \$ 1.5 million (whichever is lower) in case the applicant is a Category III Alternative Investment Fund.” [Notification No-SEBI/LAD-NRO/GN/2021/54]

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DoT amends Unified License (Virtual Network Operators) agreement for adjusted gross revenue

Oct 27, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 25, 2021 has issued the amendment in the Unified License (Virtual Network Operators) agreement for adjusted gross revenue. • In Part-I, Chapter-III, Financial Conditions, 19 which specifies “Definition of Gross revenue, applicable gross revenue (ApGR) and Adjusted Gross Revenue (AGR)”, has been substituted. • In Part-II, Chapter-VIII, Access Service, 3 which specifies “Financial Conditions”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II, Chapter-VIII, Access Service, 3 which specifies “Financial Conditions”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II, Chapter-IX, Access Service, 3 which specifies “Internet Service”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II, Chapter-X, Access Service, 3 which specifies “National Long-Distance Service”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II, Chapter-XI, Access Service, 3 which specifies “International Long-Distance Service”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II, Chapter-XII, Access Service, 3 which specifies “Global Mobile Personal Communication by Satellite Service”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II, Chapter-XII, Access Service, 3 which specifies “Public Mobile Radio Trucking Service”, has been substituted, namely: - ■ In 3.1 which specifies “Gross Revenue”. ■ In 3.1A which specifies “Applicable Gross Revenue”. ■ In 3.2 which specifies “Adjusted Gross Revenue”. • In Part-II,

Chapter-XIV, Access Service, 3 which specifies "Commercial VSAT CUG Service", has been substituted, namely: - ■ In 3.1 which specifies "Gross Revenue". ■ In 3.1A which specifies "Applicable Gross Revenue". ■ In 3.2 which specifies "Adjusted Gross Revenue". • In Part-II, Chapter-XV, Access Service, 3 which specifies "Insat Mobile Satellite Sysytem-Reporting Service", has been substituted, namely: - ■ In 3.1 which specifies "Gross Revenue". ■ In 3.1A which specifies "Applicable Gross Revenue". ■ In 3.2 which specifies "Adjusted Gross Revenue". • In Part-II, Chapter-XVI, Access Service, 3 which specifies "Resale of IPLC Service", has been substituted, namely: - ■ In 3.1 which specifies "Gross Revenue". ■ In 3.1A which specifies "Applicable Gross Revenue". ■ In 3.2 which specifies "Adjusted Gross Revenue". • In Part-II, Chapter-XVII, Access Service, 3 which specifies "Access Service Category-B", has been substituted, namely: - ■ In 3.1 which specifies "Gross Revenue". ■ In 3.1A which specifies "Applicable Gross Revenue". ■ In 3.2 which specifies "Adjusted Gross Revenue". This amendment will come into effect from October 1, 2021 and will be applicable to the dues which arises from the operations of the Licensee after such date. [Notification No- 20-271/2010 AS-I(Vol-V)]

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DoT further amends Unified License Agreement for Adjusted Gross Revenue (AGR)

Oct 27, 2021 | Central | Industry Specific

The Department of Telecommunications (DoT) on October 25, 2021 has issued a notification to amend the Unified License Agreement for Adjusted Gross Revenue (AGR), under the Condition 5.1 of Chapter-I of Unified License (UL) Agreement which gives the licensor the right to modify at any time the terms and conditions of the License, if in the opinion of the Licensor it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of the telegraphs. The following amendments have been made: PART-III, which specifies FINANCIAL CONDITIONS o 19. Definition of Gross Revenue, Applicable Gross Revenue (ApGR) and Adjusted Gross Revenue (AGR): o 19.1 Gross Revenue: The Gross Revenue shall be inclusive of installation charges, late fees, sale proceeds of handsets (or any other terminal equipment etc.), revenue on account of interest, dividend, value added services, supplementary services, access or interconnection charges, roaming charges, revenue from permissible sharing of infrastructure and any other miscellaneous revenue, without any set-off for related item of expense, etc. o 19.1A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of d. Sale of fixed assets and securities d. Gains from Foreign Exchange rates Fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. o 19.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the "Adjusted Gross Revenue (AGR)", following shall be excluded from the Applicable Gross Revenue (ApGR): a. PSTN related call charges (Access Charges) paid to other eligible/ entitled telecommunication service providers within India; b. Roaming revenues passed on to other eligible/ entitled telecommunication service providers and; c. Goods and Service Tax (GST) paid to the Government if the Applicable Gross Revenue (ApGR) had included as component of GST. This amendment comes into effect from October 01, 2021

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National Council for Teacher Education (Recognition, Norms and Procedure) Amendment Regulations, 2021

Oct 27, 2021 | Central | Industry Specific

The National Council for Teacher Education on October 22, 2021 has issued the National Council for Teacher Education (Recognition, Norms and Procedure) Amendment Regulations, 2021 to make certain amendments in the National Council for Teacher Education (Recognition, Norms and Procedure) Regulations, 2014. The following amendments have been made: • Regulation 9, which specifies Norms and Standards has been substituted, namely: "9. Norms and standards.- Every institution offering the following programmes shown in the Table shall have to comply with the norms and standards for various teacher education programmes as specified in Appendix 1 to Appendix 15. • Appendix 13, which specifies Norms and Standards for 4-year integrated programme leading to B.Sc.B.Ed / BA.B.Ed Degree has been omitted. • Appendix 14 and 15 have been renumbered as 13 and 14. • Appendix 15, has been inserted. • Appendix 16 and 17 have been omitted. [Notification No. F. No. NCTE-Regl011/80/2018-MS(Regulation)-HQ]

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The Ministry of Fisheries, Animal Husbandry and Dairying notifies on Pradhan Mantri Matsya Sampada Yojana

Oct 27, 2021 | Central | Industry Specific

The Department of Fisheries on October 21, 2021 has issued a notification on the Pradhan Mantri Matsya Sampada Yojana regarding the extension of availing benefits under the scheme using AADHAR. The details are as followed: • Any individual desirous of availing benefits under the Scheme is hereby required to furnish proof of possession of Aadhaar number or undergo Aadhaar authentication. • Any individual desirous of availing benefits under the Scheme, who does not possess the Aadhaar number or, has not yet enrolled for Aadhaar, shall have to apply for Aadhaar enrolment provided he or she is entitled to obtain Aadhaar as per section 3 of the said Act and such individuals may visit any Aadhaar enrolment centre [list available at Unique Identification Authority of India website www.uidai.gov.in to get enrolled for Aadhaar. • As per the regulation 12 of Aadhaar (Enrolment and Update) Regulations, 2016, the concerned Department in the State Governments and Union territory Administrations, which is responsible for implementation of the Scheme, is required to offer Aadhaar enrolment facilities for the beneficiaries who are not yet enrolled for Aadhaar and in case there is no Aadhaar enrolment centre located in the respective Block or Taluka or Tehsil, the implementing agency shall provide enrolment facilities at convenient locations in coordination with the Registrars or by becoming Registrar itself: By the time AADHAR is not assigned to the individuals they are required to present the following documents, namely:- (a) if he/she has enrolled, his/her Aadhaar enrolment identification slip; and (b) Any one of the following documents, namely:- o Bank Passbook or Post Office Passbook with photo; or Voter Identification Card; or o Permanent Account Number (PAN) Card; or o Passport; or o Driving License issued by Licensing Authority under the Motor Vehicles Act, 1988 (59 of 1988); or o Ration Card; or Kisan Credit Card; or o Mahatma Gandhi National Rural Employment Guarantee Scheme (MGNREGS) Job Card; or o Certificate of identity having photo of such person issued by a Gazetted Officer or a Tehsildar on an official letter head; or o Any other document as specified by the Department: In case the bio-metric or iris scan fails then the procedure for the same is as followed: (a) in case of poor fingerprint quality, iris scan or face authentication facility shall be adopted for authentication, thereby the concerned Department in the State Governments and Union Territory Administrations shall make provisions for iris scanners or face authentication along with fingerprint authentication for delivery of benefit in seamless

manner. (b) in case the biometric authentication through fingerprints or iris scan or face authentication is not successful, wherever feasible and admissible, authentication by Aadhaar one-time password or time-based one time password with limited time validity, as the case may be, shall be offered. (c) in all other cases where biometric or one time password or time-based one-time password authentication is not possible, benefits under the Scheme may be given on the basis of physical Aadhaar letter whose authenticity can be verified through the Quick Response code printed on the Aadhaar letter and the necessary arrangement of Quick Response code reader shall be provided at the convenient locations by the concerned Department in the State Governments and Union Territory Administrations. [Notification No. S.O. 4466(E)]

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The National Institutes of Food Technology Entrepreneurship and Management Rules 2021

Oct 27, 2021 | Central | Industry Specific

The Ministry of Food Processing Industries on October 26, 2021 has issued the National Institutes of Food Technology Entrepreneurship and Management Rules 2021. The provisions under the National Institutes of Food Technology Entrepreneurship and Management Rules 2021 are as follows: - • The manner of filling up the vacancy of a member of the Council other than an ex-officio member. • Removal of a member of the Council other than an ex-officio member. • Time and place of meeting of the Council, its quorum, and the procedure for conducting business. • Manner of Appointment of Chairperson of the Board. • Form and Maintenance of proper accounts and records. • Preparation and submission of annual statement of accounts of the Institutes [Notification No- S.O. 4453(E)]

[View Document](#)

DoT amends Unified License Agreement for Adjusted Gross Revenue (AGR)

Oct 26, 2021 | Central | Industry Specific

The Department of Telecommunications (DoT) on October 25, 2021 has issued a notification to amend the Unified License Agreement for Adjusted Gross Revenue (AGR), under the Condition 5.1 of Chapter-I of Unified License (UL) Agreement which gives the licensor the right to modify at any time the terms and conditions of the License, if in the opinion of the Licensor it is necessary or expedient to do so in public interest or in the interest of the security of the State or for the proper conduct of the telegraphs. The following amendments have been made: • PART-I, CHAPTER-III, which specifies FINANCIAL CONDITIONS 19. Definition of Gross Revenue, Applicable Gross Revenue (ApGR) and Adjusted Gross Revenue (AGR): 19.1 The Gross Revenue, Applicable Gross Revenue (ApGR) and Adjusted Gross Revenue (AGR) for the purpose of calculation of License fee for different services authorized under this license are defined in the respective chapters of the Service in PART-II of this Schedule. • PART-II, CHAPTER-VIII, which specifies ACCESS SERVICE 3. FINANCIAL CONDITIONS o 3.1 GROSS REVENUE The Gross Revenue shall be inclusive of installation charges, late fees, sale proceeds of handsets (or any other terminal equipment etc.), revenue on account of interest, dividend, value added services, supplementary services, access or interconnection charges, roaming charges, revenue from permissible sharing of infrastructure and any other miscellaneous revenue, without any set-off for related item of expense, etc. o 3.1A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items

listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. o 3.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the “Adjusted Gross Revenue (AGR)”, following shall be excluded from the Applicable Gross Revenue (ApGR): a. PSTN/PLMN/GMPCS related call charges (Access Charges) paid to other eligible/entitled Telecommunication service providers within India; b. Roaming revenues passed on to other eligible/entitled telecommunication service providers and; C. Goods and Service Tax (GST) paid to the Government if the Applicable Gross Revenue (ApGR) had included as component of GST. • PART- II, CHAPTER-IX, INTERNET SERVICE 3. Financial Conditions: Gross Revenue: The Gross Revenue shall be inclusive of all types of revenue from Internet services, revenue from Internet access service, revenue from internet contents, revenue from Internet Telephony service, revenue from activation charges, revenue from sale, lease or renting of bandwidth, links, R&G cases, Turnkey projects, revenue from IPTV service, late fees, sale proceeds of terminal equipment, revenue on account of interest, dividend, value added services, supplementary services, interconnection charges, roaming charges, revenue from permissible sharing of infrastructure and any other miscellaneous revenue, without any set-off for related item of expense etc. o A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: 1. Revenue from operations other than telecom activities/ operations. 2. Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. 3. Receipts from the USO Fund. 4. List of other income* to be excluded from GR to arrive at ApGR 5. Income from Dividend 6. Income from Interest 7. Capital Gains on account of profit of Sale of fixed assets and securities 8. Gains from Foreign Exchange rates fluctuations 9. Income from property rent 10 Insurance claims 11. Bad Debts recovered 12. Excess Provisions written back 13. *Subject to conditions given in Annexure VIII. o Adjusted Gross Revenue (AGR): For the purpose of arriving at the “Adjusted Gross Revenue (AGR)”, following shall be exclude from the ApplicableGross Revenue (ApGR): a. Charges of passthrough nature paid to other telecom service provider(s) to whose network, the licensee’s network is interconnected; b. Roaming revenue passed on to other eligible/entitled telecom service provider, and; Goods and Service Tax (GST) paid to the Government if Applicable Gross Revenue (ApGR) had included as component of GST. • PART-II, CHAPTER-X, which specifies NATIONAL LONG DISTANCE SERVICE 3. Financial Conditions: o 3.1 Gross Revenue: The Gross Revenue shall include all revenues accruing to the Licensee on account of goods supplied, services provided, leasing of infrastructure, use of its resources by others, application Fee, installation charges, call charges, late Fees, sale proceeds of instruments (or any terminal equipment including accessories), handsets, bandwidth, income from Value Added Services, supplementary services, access or interconnection charges, any lease or rent charges for hiring of infrastructure etc. and any other miscellaneous items including interest, dividend etc. without any set off of related items of expense, etc. 3.1 (A) Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. o Adjusted Gross Revenue (AGR): For the purpose of arriving at the “Adjusted Gross Revenue (AGR)”, following shall be excluded from the Applicable Gross Revenue (ApGR): • Charges of pass-through nature paid to other telecom service providers to whose network, the Licensee’s

NLD network is interconnected, for carriage of calls, and: Goods and Service Tax (GST) paid to the Government if Applicable Gross Revenue (ApGR) had included as component of GST. PART-II, CHAPTER-XI, which specifies INTERNATIONAL LONG DISTANCE SERVICES 3. Financial Conditions: 3.1 Gross Revenue: The Gross Revenue shall include all revenues accruing to the Licensee on account of goods supplied, services provided, leasing of infrastructure, use of its resources by others, application Fee, installation charges, call charges, late Fees, sale proceeds of instruments (or any terminal equipment including accessories), handsets, bandwidth, income from Value Added Services, supplementary services, access or interconnection charges, any lease or rent charges for hiring of infrastructure etc. and any other miscellaneous items including interest, dividend etc. without any set off of related items of expense, etc. 3.1 (A) Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. 3.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the "Adjusted Gross Revenue (AGR)", following shall be excluded from the Applicable Gross Revenue (ApGR): a. Call charges (access charges) paid to other telecom service providers for carriage of calls, and; b. Goods and Service Tax (GST) paid to the Government, if the Applicable Gross Revenue (ApGR) had included as component of GST. • PART- II, CHAPTER-XII, which specifies GLOBAL MOBILE PERSONAL COMMUNICATION BY SATELLITE SERVICE 3. Financial Conditions: 3.1 Gross Revenue: The Gross Revenue shall be inclusive of installation charges, late fees, sale proceeds of handsets (or any other terminal equipment etc.), revenue on account of interest, dividend, value added services, supplementary services, access or interconnection charges, roaming charges, revenue from permissible sharing of infrastructure and any other miscellaneous revenue, without any set-off for related item of expense, etc. 3.1A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. 3.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the "Adjusted Gross Revenue (AGR)", following shall be excluded from the Applicable Gross Revenue (ApGR): a. PSTN/PLMN/GMPCS related call charges (Access Charges) paid to other eligible/entitled telecommunication service providers within India; b. Roaming revenues passed on to other telecom service providers, and; c. Goods and Service Tax (GST) paid to the Government, if the Applicable Gross Revenue (ApGR) had included as component of GST. • PART-II, CHAPTER-XIII, which specifies PUBLIC MOBILE RADIO TRUNKING SERVICE 3. Financial Conditions: 3.1 Gross Revenue: The Gross revenue shall include all revenues accruing to the Licensee on account of goods supplied, services provided, leasing/hiring of infrastructure, use of its resources by others, application fees, installation charges, call charges, late fees, sale proceeds of instruments (or any terminal equipment including accessories), fees on account of annual maintenance contract, income from value added services, supplementary services, access or interconnection charges, etc. and any other miscellaneous item including interest, dividend etc. without any set-off of related item of expense etc. 3.1A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission

issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. 3.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the “Adjusted Gross Revenue (AGR)”, following shall be excluded from the Applicable Gross Revenue (ApGR): a. Charges of pass-through nature paid to other telecom service provider(s) to whose network, the licensee’s network is interconnected, and; Goods and Service Tax (GST) paid to the Government, if the Applicable Gross Revenue (ApGR) had included as component of GST. • PART-II, CHAPTER-XIV, which specifies COMMERCIAL VSAT CUG SERVICE 3. Financial Conditions: 3.1 Gross Revenue: The Gross Revenue shall include all revenues accruing to the Licensee on account of goods supplied, services provided, leasing/hiring of infrastructure, use of its resources by others, application fees, installation charges, call charges, late fees, sale proceeds of instruments (or any terminal equipment including accessories), VSAT hardware/software, fees on account of Annual Maintenance Contract/ Annual Comprehensive Maintenance Contract, income from value added services, supplementary services, access or interconnection charges, etc., and any other miscellaneous item including interest, dividend etc. without any set-off of related item of expense, etc. 3.1A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. 3.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the “Adjusted Gross Revenue (AGR)”, following shall be excluded from the Applicable Gross Revenue (ApGR): a. Charges of pass-through nature paid to other Telecom service provider(s) to whose network, the Licensee’s network is interconnected for carriage of data, and; b. Goods and Service Tax (GST) paid to the Government, if the Applicable Gross Revenue (ApGR) had included as component of GST. • PART-II, CHAPTER-XV, which specifies INSAT MOBILE SATELLITE SYSTEM- REPORTING (MSS-R) SERVICE 3. Financial Conditions: 3.1 Gross Revenue: The Gross revenue shall include all revenues accruing to the Licensee on account of goods supplied, services provided, leasing/hiring of infrastructure, use of its resources by others, application fees, installation charges, call charges, late fees, sale proceeds of instruments (or any terminal equipment including accessories), INSAT-MSS Reporting Service hardware/software, fees on account of Annual Maintenance Contract/ Annual Comprehensive Maintenance Contract income from value added services, supplementary services, access or interconnection charges, etc. and any other miscellaneous item including interest, dividend etc. without any set-off of related item of expense etc. 3.1A Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income* to be excluded from GR to arrive at ApGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure VIII. 3.2 Adjusted Gross Revenue (AGR): For the purpose of arriving at the “Adjusted Gross Revenue (AGR)”, following shall be excluded from the Applicable Gross Revenue (ApGR): a. Charges of pass-through nature paid to other Telecom service provider(s) to whose network, the Licensee’s network is interconnected for carriage of data, and; b. Goods and Service Tax (GST) paid to the

Government, if the Applicable Gross Revenue (ApGR) had included as component of GST. This amendment comes into effect from October 01, 2021 and will be applicable to the dues which arise from the operations of the Licensee after the said date. The new Format of Statement of Revenue and License Fee for each service authorization incorporating the effect of above amendments, is enclosed. It is clarified that the existing formats in each service authorization of the Unified License agreement shall also be replaced with these new formats (attached with this amendment) with effect from October 01, 2021.

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FSSAI issues addition of vitamins and minerals in the standardized food products

Oct 26, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 22, 2021 has issued addition of vitamins and minerals in the standardized food products. It has been clarified that vitamins and minerals may be added up to one RDA to any standardized food product under the food safety and standards (Food Product Standards and Food Additives) Regulations, 2011 and it does not qualify the resultant product as a proprietary food and that such product shall be licensed as standardized food only. Further, it has been decided to allow such food business operators to use existing pre-printed packaging materials for such categories up to and modify their licenses under the respective standardized food product category by December 31, 2021. Notification No- RCD-12005/1/2021-Regulatory-FSSAI-(Part-2)(E-16380]

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Ministry of Heavy Industries extended the implementation date for electrical equipment (Quality Control) Order, 2020

Oct 26, 2021 | Central | Industry Specific

The Ministry of Heavy Industries on October 18, 2021 has extended the timelines for the implementation of the electrical equipment (Quality Control) Order, 2020 to November 11, 2022. [Order No- 8(1)/2018-HEI-Part(1)]

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FSSAI further extends the timelines for the manufacturing and sales of stapled tea bags

Oct 26, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 22, 2021 has issued further extension to the timelines for the manufacturing and sales of stapled tea bags after getting certain request for extension of the timelines FSSAI has decided to further extend the timelines till December 31, 2023 with certain conditions. The conditions are as followed: (i) Submission of roadmap for complete change over to staple less tea bags latest by 31st December, 2021 to this office. (ii) Submission of purchase orders to this office for the replacement machinery at the beginning of the financial year. (iii) Submission of quarterly compliance report to this office on implementation of replacement plan and production details. All the FBOs shall have to

comply with these conditions and are required to submit their complete change over roadmaps to FSSAI and in case of failure the extension stands cancel.

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NABARD issues Detailed instructions on The Depositor Education and Awareness Fund Scheme, 2014

Oct 26, 2021 | Central | Industry Specific

The National Bank for Agriculture and Rural Development (NABARD) on October 21, 2021 has issued the Detailed instructions on The Depositor Education and Awareness Fund Scheme, 2014 by refereeing to the RBI circular Ref No. DBOD.No.DEAF Cell.BC.114/ 30.01.002/ 2013-14 dated May 27, 2014, circular DBOD.No.Leg.BC.81/09.07.005/2011-12 dated February 7, 2012 and circular DBR.No.DEA Fund Cell.BC.66/30.01.002/ 2014-15 dated February 2, 2015 wherein detailed instructions were issued in respect of maintenance of records and transfer of Funds with reference to inoperative accounts for more than ten years. • As mentioned in paragraph 02 of the circular dated 27 May 2014, which specifies Crediting the Fund in Electronic form only the banks were required to remit to DEAF Account maintained by RBI, the amounts to the credit of any account in India which has not been operated upon for a period of ten years or any deposit or any amount remaining unclaimed for more than ten years within a period of three months from the expiry of ten years. • In terms of paragraph 5 of the Scheme, banks shall furnish returns duly audited to RBI in the form and manner prescribed. The Banks were also expected to maintain customer-wise details which were to be verified by the concurrent auditors and the annual certificate be obtained from the statutory auditors and forwarded to RBI certifying the correctness of the compilation and make appropriate disclosure in the financial statements of the bank. • The Banks were to necessarily furnish the above returns, even if it is a nil return, to the RBI at the periodicity mentioned in the guidelines. • The transfer of unclaimed balances to DEAF is a statutory requirement under section 26 (A) of B. R. Act, 1949/B.R.Act, 1949 (AACs) and needless to say that non-adherence to the guidelines would be treated as violation of the instructions of the Regulator. • However, despite pointing out during the statutory inspections conducted by NABARD, the following deficiencies in complying to the provisions of Act ibid and RBI guidelines were noticed: i. The banks do not have proper systems / procedure for identifying, calculating, and transferring the appropriate amount and furnishing the prescribed returns to RBI within the prescribed time and manner. ii. The customer-wise details, amount transferred, calculation of interest, etc, required as per the guidelines are not verified by the concurrent auditor before transferring the amount to DEAF account. iii. Annual Certificates, certifying the correctness of the compilation were not obtained from the statutory auditors and forwarded to RBI. iv. Proper disclosures were not made in the financial statements and required contingent liabilities were not provided for v. Details of single contact point person are not updated upon superannuation, voluntary retirement or death of the identified person. vi. The amounts were not transferred in full as required citing Bank's financial position vii. Display of such accounts in the website of the Bank, etc. • Since persistent and wilful violation of the statutory provisions would be viewed seriously by the regulators, we reiterate that the banks may follow the instructions contained in the RBI Circulars ibid scrupulously and comply with the provisions of Sections 26 and 26A of the B R Act 1949 in toto.

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MCI permits the sale of excess flue cured virginia tobacco crop in certain states

Oct 26, 2021 | Central | Industry Specific

The Ministry of Commerce and Industry (MCI) on October 25, 2021 has issued a notification regarding the permission of the sale of excess flue cured virginia tobacco crop of the registered growers and unauthorised flue cured virginia tobacco crop of the unregistered growers at the auction platforms authorised by the Tobacco Board in the States of Karnataka and Andhra Pradesh during the auctions in the Crop Season 2021-22. MCI decided to dispose of the excess flue cured virginia tobacco of registered growers and flue cured virginia tobacco of unregistered growers at the designated auction platforms of the Tobacco Board in the States of Karnataka and Andhra Pradesh. [Notification No. S.O. 4438(E)]

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Electricity (Promotion of Generation of Electricity from Must-Run Power Plant) Rules, 2021

Oct 25, 2021 | Central | Industry Specific

The Ministry of Power on October 22, 2021 has issued the Electricity (Promotion of Generation of Electricity from Must-Run Power Plant) Rules, 2021. The foremost provisions of the rules are as followed: • Must-run power plant.—(1) A wind, solar, wind-solar hybrid or hydro power plant (in case of excess water leading to spillage) or a power plant from any other sources, as may be notified by the Appropriate Government, which has entered into an agreement to sell the electricity to any person, shall be treated as a must-run power plant. (2) A must-run power plant shall not be subjected to curtailment or regulation of generation or supply of electricity on account of merit order dispatch or any other commercial consideration: Provided that electricity generated from a must-run power plant may be curtailed or regulated in the event of any technical constraint in the electricity grid or for reasons of security of the electricity grid: Provided further that for curtailment or regulation of power, the provisions of the Indian Electricity Grid Code shall be followed. (3) In the event of a curtailment of supply from a must-run power plant, compensation shall be payable by the procurer to the must-run power plant at the rates specified in the agreement for purchase or supply of electricity. (4) Where, in the event of any technical constraint in the electricity grid or for reasons of security of the electricity grid, procurer gives the notice for curtailment to the must-run power plant in advance, prior to the start of the day ahead market or real time market or any other product introduced from time to time in the power exchange, the must-run power plant shall sell the electricity not scheduled by the procurer in the power exchange. (5) The amount realised by such must-run power plant from such sale of electricity in a power exchange, after deducting actual expenses paid for the sale in the power exchange, if any, shall be adjusted against the compensation payable by the procurer under sub-rule (3). (6) Any deficit in realisation of amount, with respect to the compensation shall be paid by the procurer on monthly basis. (7) Any excess realisation of amount during a month from sale of electricity in a power exchange, if any, shall be carried forward and adjusted in the next month or months. (8) The final adjustment of excess realisation of amount, if any, shall be paid by the must-run power plant to the procurer within one month of the close of the financial year. • Intermediary procurer to procure electricity for distribution licensees.—(1) The intermediary procurer, an agency nominated by the Central Government or State Government, may procure electricity through a transparent process of bidding in accordance with the guidelines issued by the Central Government under section 63 of the Act for sale to one or more distribution licensees. (2) The intermediary procurer referred to in sub-rule (1) shall be deemed to be a trader for the purposes of the Act, buying electricity from the must-run power plant and selling the same to one or more distribution licensees. (3) In case of a bid on the bucket

filling basis, where multiple generating companies, as successful bidders, are selected at different rates in order to meet the full quantum of electricity specified in the bid, the weighted average of all the selected bids shall be the resultant bid rate for that bid and power may be offered by the intermediary procurer or trading licensee for sale at the said resultant bid rate to the procurer: (4) The manner of resultant bid rate specified under sub-rule (3), shall also be applicable to agreements entered into between the intermediary procurer and distribution licensees, prior to the commencement of these rules, for sale of electricity based on sources of renewable energy from suppliers selected in a bidding process conducted under the guidelines issued by the Central Government under section 63 of the Act. (5) The Appropriate Commission, on application made to it by the intermediary procurer or distribution licensee, may adopt the weighted average tariff after hearing the parties concerned. (6) The Appropriate Commission shall adjust the rate of tariff on annual basis based on the actuals. (7) The intermediary procurer, from the sale of electricity under these rules, shall be allowed to retain only the trading margin as specified in the agreements or the regulations or as may be determined by the Appropriate Commission. [Notification No. G.S.R. 752(E)]

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Electricity (Timely Recovery of Costs due to Change in Law) Rules, 2021

Oct 25, 2021 | Central | Industry Specific

The Ministry of Power on October 22, 2021 has issued the Electricity (Timely Recovery of Costs due to Change in Law) Rules, 2021 which shall be applicable to a generating company and transmission licensee. The most important provision of the rules is as followed: • Adjustment in tariff on change in law.— (1) On the occurrence of a change in law, the monthly tariff or charges shall be adjusted and be recovered in accordance with these rules to compensate the affected party so as to restore such affected party to the same economic position as if such change in law had not occurred. (2) For the purposes of sub-rule (1), the generating company or transmission licensee, being the affected party, which intends to adjust and recover the costs due to change in law, shall give a three weeks prior notice to the other party about the proposed impact in the tariff or charges, positive or negative, to be recovered from such other party. (3) The affected party shall furnish to the other party, the computation of impact in tariff or charges to be adjusted and recovered, within thirty days of the occurrence of the change in law or on the expiry of three weeks from the date of the notice referred to in sub-rule (2), whichever is later, and the recovery of the proposed impact in tariff or charges shall start from the next billing cycle of the tariff. (4) The impact of change in law to be adjusted and recovered may be computed as one time or monthly charges or per unit basis or a combination thereof and shall be recovered in the monthly bill as the part of tariff. (5) The amount of the impact of change in law to be adjusted and recovered, shall be calculated— (a) where the agreement lays down any formula, in accordance with such formula; or (b) where the agreement does not lay down any formula, in accordance with the formula given in the Schedule to these rules; (6) The recovery of the impacted amount, in case of the fixed amount shall be,— (a) in case of generation project, within a period of one-hundred eighty months; or (b) in case of recurring impact, until the impact persists. (7) The generating company or transmission licensee shall, within thirty days of the coming into effect of the recovery of impact of change in law, furnish all relevant documents along with the details of calculation to the Appropriate Commission for adjustment of the amount of the impact in the monthly tariff or charges. (8) The Appropriate Commission shall verify the calculation and adjust the amount of the impact in the monthly tariff or charges within sixty days from the date of receipt of the relevant documents under sub-rule (7). (9) After the adjustment of the amount of the impact in the monthly tariff or charges under sub-rule (8), the generating company or transmission licensee, as the case may be, shall adjust the monthly tariff or charges annually based on actual amount recovered, to ensure that

the payment to the affected party is not more than the yearly annuity amount. *Disclaimer - Kindly find the Schedule in the provided link. [Notification No. G.S.R. 751(E)]

[View Document](#)

Indian Telegraph Right of Way (Amendment) Rules, 2021

Oct 22, 2021 | Central | Industry Specific

The Ministry of Communications on October 1, 2021 has issued the Indian Telegraph Right of Way (Amendment) Rules, 2021 to further amend the Indian Telegraph Right of Way Rules, 2016. The following amendments have been made: • In rule 9, which specifies Application by a licensee, in sub-rule (2) after clause (xiv), the following provisos have been inserted, namely: “Provided that the documents mentioned in clauses (ii), (iii), (v) (ix), (x) and (xi) shall not be required in case of application made for establishment of overground telegraph line:— Provided further that the documents related to route plan for establishment of overground telegraph line shall be required to be provided by the licensee with the application made for establishment of overground telegraph line” • In rule 10, which specifies Grant of permission by appropriate authority, in sub-rule (1), after clause (i), the following proviso has been inserted, namely: “Provided that the parameters mentioned in clauses (a), (b), (c), (g) and (h) shall not be necessary for examination of the application made for establishment of overground telegraph line:— Provided further that the appropriate authority shall examine the route plan for the proposed overground telegraph line and the possible interference in regard to the establishment or maintenance of such overground telegraph line with regard to any other public infrastructure that may have been laid along the proposed route:” • In rule 10, which specifies Grant of permission by appropriate authority, in sub-rule (1), after clause (i), the following proviso has been inserted, namely: “Provided that in cases where the overground telegraph line is established over the immovable property, vested in the control or management of any appropriate authority, then in such cases, one time compensation shall be payable for the value of the immovable property, not exceeding one thousand rupees per kilometer of the overground telegraph line established:—” [Notification No. G.S.R. 749(E)]

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International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021

Oct 22, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on October 18, 2021 has issued the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021. The most important provisions of the regulations are as followed: • Application for registration (1) An entity desirous of obtaining a certificate of registration as a capital market intermediary in IFSC shall submit an application form in the format provided in Part I of Schedule I to the Authority along with the application fees as specified by the Authority: Provided that the applicant seeking registration to act as a broker dealer or clearing member or depository participant shall make the application along with such additional information through the recognised stock exchange or recognised clearing corporation or recognised depository respectively. Explanation: An applicant may apply for multiple registrations in the same application form. (2) The recognised stock exchange, the recognised clearing corporation, the recognised depository, as the case

may be, shall examine the eligibility of the applicant in terms of these regulations, relevant Acts, regulations and the rules, bye-laws of the concerned stock exchange, clearing corporation, depository and forward the application with the application fees to the Authority along with its recommendation as early as possible but not later than thirty days of receipt of the complete application with the specified application fees. (3) Subject to approval by the concerned recognised stock exchange, and without any requirement of a separate certificate of registration, - (a) a registered clearing member may be permitted to act as a broker dealer in a recognised stock exchange; and (b) a registered broker dealer may be permitted to operate in more than one recognised stock exchange. (4) Subject to approval by the concerned recognised clearing corporation, and without any requirement of a separate certificate of registration, - (a) a registered broker dealer may be permitted to act as a clearing member in a recognised clearing corporation; and (b) a registered clearing member may be permitted to operate in more than one recognised clearing corporation. (5) Subject to approval by the concerned recognised depository, a registered depository participant may be permitted to act as a participant of another recognised depository without obtaining separate certificate of registration. (6) The provisions of these regulations, as applicable to the grant of registration shall also apply to an application for renewal of registration of a capital market intermediary, wherever applicable. • Net worth requirements An entity seeking registration as a capital market intermediary shall comply with the net worth requirements as specified in Schedule II of these regulations or such other amount as may be specified by the Authority, and the same shall be maintained at all times: Provided that an entity operating as a capital market intermediary in multiple categories shall maintain the highest of the applicable minimum net worth requirements unless a higher amount is specified by the Authority. • Fit and proper requirements (1) A capital market intermediary shall ensure that the entity and its principal officers, directors/ partners/ designated partners, key managerial personnel and controlling shareholders are fit and proper persons, at all times. (2) For the purpose of sub-regulation (1), a person shall be deemed to be a fit and proper person if, - (a) such person has a record of fairness and integrity, including but not limited to- (i) financial integrity; (ii) good reputation and character; and (iii) honesty. (b) such person has not incurred any of the following disqualifications – (i) the person has been convicted by a court for any offence involving moral turpitude or any economic offence or any offence against securities laws; (ii) a recovery proceeding has been initiated against the person by a financial regulatory authority and is pending; (iii) an order for winding up has been passed against the person for malfeasance; (iv) the person has been declared insolvent and not discharged; (v) an order, restraining, prohibiting or debarring the person from accessing or dealing in financial products or financial services, has been passed by any regulatory authority, and a period of three years from the date of the expiry of the period specified in the order has not elapsed; (vi) any other order against the person, which has a bearing on the securities market, has been passed by the Authority or any other regulatory authority, and a period of three years from the date of the order has not elapsed; (vii) the person has been found to be of unsound mind by a court of competent jurisdiction and the finding is in force; (viii) the person is financially not sound or has been categorized as a wilful defaulter; (ix) the person has been declared a fugitive economic offender; or (x) any other disqualification as may be specified by the Authority. • Grant of registration (1) The Authority may, after considering the application and on being satisfied that the applicant has complied with the conditions laid down in these regulations and is eligible to act as a capital market intermediary, and upon receipt of registration fees (as specified by the Authority), grant registration to the applicant subject to the conditions as the Authority may deem fit. (2)

If the Authority is of the opinion that the registration cannot be granted, it shall communicate the deficiencies to the Applicant giving it thirty days' time to rectify them. (3)

If the Applicant fails to rectify such deficiencies to the satisfaction of the Authority within the specified time, the Authority may refuse to grant registration and shall communicate the same to the Applicant, giving reasons for such refusal: Provided that no such refusal shall be made by the Authority without giving the Applicant an opportunity to make written submissions on the grounds on which the registration is proposed to be refused.

(4) The capital market intermediary shall comply with any other condition as may be imposed by the Authority as it deems fit in the interest of the investors or orderly development of the securities market or for regulating the working of the capital market intermediary, in an IFSC. (5) The registration granted to a capital market intermediary may be withdrawn by the Authority only after giving a reasonable opportunity of being heard. • Period of validity The certificate of registration of a capital market intermediary shall be valid for such period as may be specified by the Authority, unless it is suspended or cancelled by the Authority. • Surrender of registration A registered capital market intermediary may file an application with the Authority for surrender of its registration: Provided that a broker dealer or clearing member or depository participant shall make such application through the recognised stock exchange or recognised clearing corporation or recognised depository respectively. • Suspension, cancellation of registration or any other actions (1) The Authority may take such action as deemed fit, including suspension or cancellation of registration, against a capital market intermediary if it: (a) fails to comply with any conditions subject to which a certificate of registration has been granted; or (b) contravenes any of the provisions of the Act or rules or regulations or circulars or guidelines or directions or instructions issued thereunder. (2) Without prejudice to sub-regulation (1), a recognised stock exchange may take such action as deemed fit, including suspension, against a registered broker dealer, in accordance with the applicable laws. (3) Without prejudice to sub-regulation (1), a recognised clearing corporation may take such action as deemed fit, including suspension, against a registered clearing member, in accordance with the applicable laws. (4) Without prejudice to sub-regulation (1), a recognised depository may take such action as deemed fit, including suspension, against a registered depository participant, in accordance with the applicable laws. • Power to call for information The Authority may call for any information, documents or records from a capital market intermediary. • Power to relax strict enforcement of the regulations (1) The Authority may, in the interest of development and regulation of financial services in IFSC, relax the strict enforcement of any requirements of these regulations. (2) For seeking relaxation under sub-regulation (1), an application, giving details and the grounds on which such relaxation has been sought, shall be filed with the Authority along with a non-refundable fee of USD 1500. (3) The Authority shall process such application within thirty days of the date of receipt of the application complete in all respects and shall record reasons for acceptance or refusal of the relaxations sought by the applicant. [Notification No. IFSCA/2021-22/GN/REG018]

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DoT issues issued registration Under Other Service Providers OSP Category

Oct 22, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 22, 2021 has issued registration Under Other Service Providers OSP Category. The OSP guidelines with an aim to qualitatively improve the 'Ease of Doing Business' for the IT Industry particularly BPO and IT Enabled Services by first issuing the 'New Guidelines for OSPs' issued on November 5, 2020 and further amended the 'Revised Guidelines for OSPs' dated June 23, 2021. Further, the new framework will provide a strong impetus to India's industry and will make India one of the most competitive IT jurisdictions in the World. With these reforms, the Government of India has sent out a strong signal of its support to the IT industry with a view to encouraging increased investment in the Sector. The reform will certainly unleash the potential of our talented youth by making India as a preferred destination for Information and Knowledge Outsourcing Industry and would further the vision of 'Atma Nirbhar Bharat'.

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SEBI clarifies on Modalities for filing of placement memorandum through a Merchant Banker

Oct 22, 2021 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on October 21, 2021 has issued a circular to provide specifications on Modalities for filing of placement memorandum through a Merchant Banker under SEBI (Alternative Investment Funds) Regulations, 2012. The following are the specifications: • The Merchant Banker shall independently exercise due diligence of all the disclosures in the placement memorandum, satisfy itself with respect to veracity and adequacy of the disclosures and provide a due diligence certificate. The format of due diligence certificate is given at Annexure A. (on the given link) • While filing draft placement memorandum at the time of registration or prior to launch of new scheme on the SEBI intermediary portal, the due diligence certificate provided by the Merchant Banker shall also be submitted, along with other necessary documents. • The details of the Merchant Banker shall be disclosed in the placement memorandum. • Further, in terms of paragraph 4 of SEBI Circular dated April 07, 2021, AIFs are required to intimate SEBI regarding any changes in terms of placement memorandum on a consolidated basis, within one month of the end of each financial year. Such intimation shall also be submitted through a Merchant Banker, along with the due diligence certificate provided by the Merchant Banker. The format of due diligence certificate for intimating the changes in the placement memorandum is given at Annexure B. (on the given link) The Merchant Banker appointed for filing of placement memorandum shall not be an associate of the AIF, its sponsor, manager or trustee. The provisions of this circular shall come into effect from November 11, 2021. [Circular No.: SEBI/HO/IMD/IMD-I/DF6/P/CIR/2021/645]

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The International Financial Services Centres Authority (Registration of Insurance Business) Regulations, 2021

Oct 22, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on October 18, 2021 has issued the International Financial Services Centres Authority (Registration of Insurance Business) Regulations, 2021. The objective is to put in place the process of registration and operations of insurer and Reinsurer in an International Financial Services Centre under regulatory purview of The International Financial Services Centres Authority Act, 2019. The Provisions under the International Financial Services Centres Authority (Registration of Insurance Business) Regulations, 2021 are as follows: - • No person shall commence the business of insurance or re-insurance in an IFSC without obtaining registration from the Authority in accordance with these Regulations. • A public company or a wholly owned subsidiary of an insurer or a re-insurer, desirous of setting up an IIO in an IFSC, shall be a company limited by shares, which is formed and registered under the Companies Act, 2013. • An insurance co-operative society desirous of setting up an IIO in an IFSC shall be a cooperative society registered under the Co-operative Societies Act, 1912 or under any other law for the time being in force in any State relating to co-operative societies or under the Multi-State Cooperative Societies Act, 1984. • An Applicant including Lloyd's seeking registration as an IIO may make an application in the relevant FORM as specified in the FIRST SCHEDULE of these Regulations. • An IIO registered with the Authority may carry any of the following class of businesses as may be permitted by the Authority subject to such conditions as may be specified:- (a) Life Insurance Business (b) General Insurance Business (c) Health Insurance Business (d) Re-insurance Business • An IIO shall conduct its

business in any freely convertible foreign currencies other than INR, with such persons, whether resident in India or otherwise, as may be permitted by the Authority. • An IIO shall not engage itself in any business other than for which the registration has been granted by the Authority. • An IIO registered to transact direct insurance business may be permitted to do so within the IFSC, from other SEZs and also from outside India • Power to specify procedures and issue clarification • Inspection, Investigation and Information [Notification No- IFSCA/2021-22/GN/REG016]

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The International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021

Oct 21, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on October 18, 2021 has issued the International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021. These regulations aim to put in place the process of registration and operations of insurance intermediaries in an International Financial Services Centre under the regulatory purview of The International Financial Services Centres Authority Act, 2019. The Provisions under the International Financial Services Centres Authority (Insurance Intermediary) Regulations, 2021 are as follows: - • An application for the grant of certificate of registration to act as an insurance intermediary shall be made for any one of the following categories, namely: (a) Insurance distributor: (i) Composite Broker (ii) Corporate Agent (iii) Direct Broker (iv) Reinsurance Broker (b) Insurance claim service provider: (i) Surveyor and Loss Assessor (ii) Third Party Administrator • An applicant desirous of operating as an insurance intermediary in an IFSC shall submit an application to the Authority in the form specified in SCHEDULE-VI of these regulations. • The Authority on being satisfied that the applicant fulfils the conditions as specified under Regulation 5(3), shall first issue an in-principle approval to the applicant for compliance with requirements viz, minimum capital infusion, training requirements of branch head, professional indemnity policy and such other requirements as may be deemed necessary by Authority for issuance of Certificate. • IIO registered as direct insurance broker is permitted to perform the activities of direct insurance business from and within the IFSC, from other SEZs in India and from outside India. • The application for renewal of certificate along with renewal fee as specified by the Authority shall be submitted by the IIO in the form specified in SCHEDULE-VI of these Regulations at least ninety (90) days before the expiry of the certificate. • The insurance intermediary shall file the periodical returns as may be specified by the Authority. [Notification No- IFSCA/2021-22/GN/REG-017]

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Ministry of Steel issues Guidelines for PLI scheme for specialty steel

Oct 21, 2021 | Central | Industry Specific

The Ministry of Steel on October 20, 2021 has issued the guidelines for Production Linked Incentive (PLI) Scheme for specialty Steel to promote manufacturing of such steel grades within the country and help the Indian steel industry mature in terms of technology as well as move up the value chain. The important Guidelines are as followed: • Tenure of Incentive under PLI Scheme shall be provided for a maximum period of five (05) years. The period of five (5) years shall commence from FY 2022-23 (incentive to be released from FY 2023-24). The initial year may, however, be deferred by up to two (02) years in case of specific

product categories within the overall budgetary allocation. The release of incentive will be from FY 2023-24 to 2027-28 (FY 2025-26 to 2029-30, in case of deferment by two years) based on the achievements made by different companies in keeping with the details given in the guidelines.

- o If considered necessary, due to any special/adverse circumstances (Force majeure condition), the selected company(ies) may be allowed to avail the incentive within an extended period of up to one (01) year by allowing deferment of the initial year (FY2022-23) with PLI payable in FY2023-24 by one year i.e. to FY2023-24 (with PLI payable in FY 2024-25) but the overall period for availing incentive being limited to a maximum Period of five (05) years with the approval of Empowered Group of Secretaries (EGOS).
- Eligibility Criteria
 - o Company / Group companies registered in India under the Companies Act 2013, desirous of manufacturing identified specialty steel grades, shall be eligible to apply for incentive under the scheme. The company shall ensure end-to-end manufacturing of applied product sub-category domestically, where the input material is melted and poured within the country using iron ore/scrap/sponge iron/pellets, etc.
 - o Joint ventures are also eligible to participate in the scheme.
 - o It would be permissible to undertake a maximum 20% of the total value addition through third parties (outside the group companies or JVs), the incentive in such cases can however only be claimed by the company that has manufactured the end product sub-category that is eligible under the PLI scheme.
 - o The net worth of the company (including that of the group companies)/JV shall not be less than 30% of the total committed investment. The audited net worth of the company as reported in the immediate preceding financial year of the date of application submission shall be considered. In case of new company/group companies/JV incorporated after 31/03/2021 i.e. in FY22, net worth for such company(ies) shall not be less than 30% of the total committed investment prior to the date of filing of application. In case applicant applies in multiple product sub-categories under target segments, then net worth criteria shall be checked with respect to total committed investment across all applied product sub-categories.
 - o Each applicant shall submit the following for satisfying eligibility criteria:
 - I. Annual incremental production rate: Each applicant shall submit annual incremental production rate (%) year-wise along with production quantity over the scheme period against each applied product sub-category. The committed annual incremental production rate must be equal to or more than the respective threshold incremental production rate mentioned in Annexure-111 for each product sub-category.
 - II. Unit Capacity: Each applicant shall submit unit capacity to be installed against each applied product sub-category. Each applicant needs to commit minimum unit capacity as per Annexure-III.
 - III. Committed investment: Each applicant shall commit investment against each applied product sub-category during PLI Scheme period after the date of the gazette notification along with year-wise phasing of investment. The committed investment by applicant against a particular sub-category has to be equal or more than the minimum unit investment specified in Annexure-III.
 - IV. In case an applicant applies for more than one unit (say. 2 units or 3. units, etc.) at the same location for simultaneous installation, the following criteria need to be fulfilled for committed investment: For simultaneous installation of two units with single combined investment, the committed investment by the applicant has to be equal or more than the 1.8 times of unit investment specified in the scheme document.
 - V. For simultaneous installation of three units with single combined investment, the committed investment by the applicant has to be equal or more than the 2.5 times of unit investment specified in the scheme document. In case an applicant applies for more than one unit (say, 2 units or 3 units, etc.) different locations, each unit shall be treated independently Annexure-III lists the minimum qualifying threshold values of annual incremental production rate. unit capacity and investment against each product sub-category for purpose of eligibility. Annexure-IV details the List of permissible investments.
 - o An eligible company availing benefit under the PLI scheme of Ministry of Steel may avail benefit under other scheme such as the Remission of Duties and Taxes on Exported products (RoDTEP) or those of the State Governments.
 - o An eligible company availing benefit under the PLI scheme of Ministry of Steel is not barred from availing benefits under PLI schemes of other Ministries / Departments for products other than those identified under the PLI Scheme for Specialty Steel'. However, the eligible investments / sales considered for benefits under this scheme shall not be considered for fiscal benefits

under PLI schemes of other Ministries / Departments.

- Application Process
 - o Applicants desirous of participating in the scheme for claiming Production-linked incentive can join the scheme by applying in the prescribed format.
 - o Application form as enclosed in Annexure-II, shall be submitted to the PMA through an online portal within a time period of 90 days from the date, as may be notified separately. No application shall be received after expiry of the due date so fixed.
 - o A one-time correction window of fifteen days (15 days) after close of the application submission window shall be available for completeness of supporting documents only, uploaded along with the application form.
 - o However, no change in the main application form will be permitted.
 - o Applications are considered incomplete if an application has not been submitted in full or if one or more of enclosures are found missing or not meeting the intended requirement. Incomplete applications after the lapse of correction window period shall be summarily rejected.
 - o Only those applications which satisfy the criteria in Para 4 of this guideline document shall be considered for further evaluation.
 - o An applicant may apply in multiple sub-categories and would be eligible to enter multiple MoUs with the Ministry of Steel. However, the incentive payable shall be capped at Rs.200 Crore per company (including that of group companies / JV) per year across all product categories. In case of the same company applying for multiple categories or sub-categories, the investments shall also be distinct amongst sub-categories.
 - o In absence of sufficient/ desired number of applicants in a product sub-categories, the application window may be reopened, for the respective product sub-category, with the approval of the competent authority.
 - o Shortlisted eligible companies, after approval of the competent authority, shall be notified as the Selected Companies by the Ministry of Steel / PMA.
 - o Selected companies under the PLI scheme shall have to sign a MoU with the Ministry of Steel with validity till the final year of PLI disbursement adhering to the commitments given at the time of selection.
 - o Performance security of 0.5 % of the committed investment shall be submitted along with MoU.
 - o Each selected company shall submit an undertaking consenting audit of its manufacturing facility (ies) or offices for verification of information/data submitted along with the application.
- Online Portal
 - o All applications shall be submitted along with uploading of the supporting documents (Refer Appendix-1 of Annexure -II) through an online portal to the Project Management Agency (PMA).
 - o A physical copy of the submitted application duly signed by the authorized signatory along with all supporting documents needs to be submitted at the address, (which will be notified separately), within 10 days of the submission of on-line form.
 - o Detailed instructions for online filling-up of the application form are given in Annexure- II.
 - o Upon submission of an application, a unique Application ID no. shall be generated by the portal. The applicant shall refer to this ID for all future correspondences and references pertaining to the Scheme.
 - o Application(s) can be made on the online portal. (URL of online portal will be notified separately).

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FSSAI makes correction in Food Safety and Standards (Health Supplements, Nutraceuticals, Food for Special Dietary Use, Food for Special Medical Purpose, Functional Food and Novel Food) first Amendment Regulations, 2021

Oct 21, 2021 | Central | Industry Specific

The Food Safety and Standards of India (FSSAI) on October 14, 2021 has issued a corrigendum for making a correction in the Food Safety and Standards (Health Supplements, Nutraceuticals, Food for Special Dietary Use, Food for Special Medical Purpose, Functional Food and Novel Food) first Amendment Regulations, 2021 which was published in official gazette vide F. No. Stds./03/Notification (Nutra)/FSSAI – 2017. The following correction has been made: • In point no. 10 (page 67), which specifies insertion of a new clause in regulation 11. “(iii)Maximum limit for prebiotic per day shall not exceed 40g/2000 kcal for adults.”

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MoHFW issues guidelines for International Arrivals

Oct 21, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoHFW) on October 20, 2021 has issued Guidelines for International Arrivals. This document provides protocols to be complied with international travellers as well those to be followed by airlines, points of entry (airports, seaports and land border) for risk profiling of passengers. This Standard Operating Procedure shall be valid with effect from October 25, 2021. The guidelines for International Arrivals are as follows: -

- All travellers should Submit self-declaration form on the online Air Suvidha portal (www.newdelhiairport.in) before the scheduled travel and Upload a negative COVID-19 RT-PCR report. This test should have been conducted within 72 hrs prior to undertaking the journey. Further, each passenger shall also submit a declaration with respect to authenticity of the report.
- Do's and Don'ts shall be provided along with ticket to the travellers by the airlines/agencies concerned.
- Airlines to allow boarding by only those passengers who have filled in the Self Declaration Form on the Air Suvidha portal, uploaded the negative RT-PCR test report.
- In-flight announcement about COVID-19 including precautionary measures to be followed shall be made at airports and in flights and during transit
- During in-flight crew shall ensure that COVID appropriate behaviour is followed at all times
- Deboarding should be done ensuring physical distancing.
- Travellers from Countries excluding those Countries at risk, will be allowed to leave the airport and shall self-monitor their health for 14 days' post arrival. This is applicable to travellers from all Countries including Countries with which reciprocal arrangements for mutual acceptance of WHO approved COVID-19 vaccines also exist.

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Ministry of Information and Broadcasting issues clarification on RFP for multi-media exhibition

Oct 20, 2021 | Central | Industry Specific

The Ministry of Information and Broadcasting on October 18, 2021 has issued clarification on the Request for Proposal (RFP) for engagement of agency for organizing Multi Media Exhibition on 52nd edition of International Film Festival of India (IFFI) at Panaji, Goa. The clarification is as followed:

- As per Part I, point no. 8, which specifies the Earnest Money Deposit, may also intimate that Agencies that furnish a MSME certificate with their bids shall be exempted from the payment of Earnest Money Deposit (EMD) as per the Public procurement policy for Micro and Small Enterprises (MSES), 2012.

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Ministry of Information & Broadcasting issues empanelment of Private C&S TV channels with BOC

Oct 20, 2021 | Central | Industry Specific

The Ministry of Information & Broadcasting on October 14, 2021 has advised for empanelment of Private C&S TV channels with BOC. The submission of following documents on or before October 31, 2021 are as follows: - ■ Letter of acceptance for rates & empanelment duly signed and stamped by authorized signatory mentioning the name, designation, contact number, e-mail ID & official address. This must be certified by CEO/Director/Managing Director of the company. ■ A letter from the authorized signatory for issuance of user ID & Password for downloading the RO and submission of online bills. ■ Mandate form along with the cancelled cheque with company name printed on it with IFSC details for NEFT/ECS. The requisite documents or provide clarification failing which they will be removed from the BOC panel. [Notification No-CO(AV) Misc.TV Emp/2020]

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Draft Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulations, 2021

Oct 19, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 14, 2021 has issued Draft Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulations, 2021 to further amend the Food Safety and Standards (Food Products Standards and Food Additives) Regulations, 2011. ■ In Regulation 2.1.1 (vi) which specifies “dahi, skimmed milk dahi”, has been substituted. ■ In Regulation 2.1.2 (2) (b) (8) which specifies “Double Toned Milk”, has been substituted. ■ In Regulation 2.4.6 (26) which specifies “Basmati Rice”, has been inserted. ■ In Regulation 2.6.2 which specifies “Limit of Formaldehyde”, has been inserted. The Objections and Suggestions said draft regulations shall be taken into consideration after the expiry of the period of sixty days from October 14, 2021 which may be addressed to the Chief Executive Officer, Food Safety and Standards Authority of India, FDA Bhawan, Kotla Road, New Delhi-110002 or sent on email at regulation@fssai.gov.in. [Notification No- STD/Notifications/35.1/2021]

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FSSAI starts Enforcement drive to check the malpractices/adulteration in the manufacturing and sale of Black Salt

Oct 19, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 13, 2021 has notified the implementation of Enforcement drive to check the malpractices/adulteration in the manufacturing and sale of Black Salt. After receiving certain complaints that the manufacturers of black salt may be using inferior quality of raw salt (below 96% NaCl content) and artificial chemical colours during black salt production. FSSAI instructs all the offices to strictly monitor the manufacturing and sale of Black Salt under your respective jurisdictions by directing the concerned officers to carry out surprise visits / inspections and drawing of regulatory samples to ensure that the raw material used is not of inferior quality and no adulteration of black salt is being carried out in any manner at the manufacturing premises while ensuring that the final product meets the laid down food products standards. If there's any case of adulteration or malpractice in the process of production and and/or sale of black salt in the premises/market, suitable necessary action as deemed fit may be initiated against the defaulting FBOs as per the provisions laid down

under FSS Act, 2006, Rule/Regulations made thereunder, including drawing of enforcement samples as required. The report of any action taken by the officers should be reported by the end of November.

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Ministry of Finance amends the International Financial Services Centres Authority Act, 2019

Oct 18, 2021 | Central | Industry Specific

The Ministry of Finance on October 14, 2021 has issued the amendment in the Schedule, Serial No. 1 under Column 3(8) of the International Financial Services Centres Authority Act, 2019 which specifies “The Factoring Regulation Act, 2011 (12 of 2012)”, has been inserted. This shall come into force on October 14, 2021. [Notification No- S.O. 4264(E)]

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The Food Safety and Standards (Organic Foods) First Amendment Regulations, 2021

Oct 18, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 14, 2021 has issued the Food Safety and Standards (Organic Foods) First Amendment Regulations, 2021 to further amend the Food Safety and Standards (Organic Foods) Regulation, 2017. The amendment in the Food Safety and Standards (Organic Foods) Regulation, 2017 are as follows: - • In Regulation 4 (3) which specifies “Aggregators or Intermediaries who collect organic food from small original producer or producer organization and sell it to the end consumer directly, are exempted from the provisions of the systems referred in subregulation (1) and they shall maintain records of traceability and comply with any of the provisions of the systems mentioned in sub-regulation (1) and organic food shall not carry Food Safety and Standard Authority of India's organic logo”, has been inserted. • In Regulation 5 (3) which specifies “In-conversion products under PGS-India may be labelled as 'PGS-Green' and may also be labelled as „In-conversion to organic and the conversion products under NPOP may be labelled as „In-conversion to organic' and shall mention the year of conversion and such in-conversion products shall not carry Food Safety and Standard Authority of India's organic logo”, has been inserted. This shall come into force on October 14, 2021 and food business operator shall comply with all the provisions of these regulations with effect from May 1, 2022. [Notification No-Stds./Organic/Notification-01/FSSAI-2019]

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The Commission for Air Quality Management in National Capital Region and Adjoining Areas (Manner of Taking Samples and Form of Notice) Rules, 2021

Oct 18, 2021 | Central | Industry Specific

The Ministry of Environment, Forest and Climate Change on October 13, 2021 has issued the Commission for Air Quality Management in National Capital Region and Adjoining Areas (Manner of Taking Samples and

Form of Notice) Rules, 2021. The Rules shall apply to the National Capital Region and adjoining areas. • In Rule 3 which specifies “Service of notice”, namely: - “The Commission or the officer authorised by it in this behalf shall serve on the occupier or his agent or person in charge of the premises a notice then and there in Form I of his intention to have the sample analysed”. • In Rule 4 which specifies “Manner of drawing samples”. • Form 1 which specifies “Form of Notice”, This shall come into force on October 13, 2021. [Notification No- G.S.R. 742(E)]

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FSSAI issues operational date for standards of Desiccated Coconut

Oct 14, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 11, 2021 has issued operationalization of the proposed standards of Desiccated Coconut from October 11, 2021. The Desiccated Coconut means that the product is prepared by peeling, milling granting and drying the sound white kernel obtained from the whole nut of coconut having reached appropriate development for processing without oil extraction. The product may be presented in form of powder, flakes, chips and shreds. [Notification No- Import/2021/Lawfatcoconut/Std.]

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Central Board of Film Certification advises to filmmakers regarding alterations in CBFC certified films

Oct 13, 2021 | Central | Industry Specific

The Central Board of Film Certification (CBFC) on October 11, 2021 has issued an Advisory to filmmakers regarding alterations in CBFC certified films. Film fraternity has cooperated well with Central Board of Film Certification (CBFC) over the years to get their movies certified for public exhibition in India, by following the due process of law. CBFC has also streamlined the Certification process by making it transparent, responsive, and as swift as possible. However, recently, it has come to our notice that there have been few instances of filmmakers tampering with the certified contents, which has been viewed very seriously by us. Under the provisions of Rule 33 of Cinematograph Certification Rules 1983, Filmmakers must get voluntary alterations duly endorsed on the Certificates from CBFC before their showing to the general public. All the applicants and distributors are therefore advised to take due care in this regard. Stringent action as per the law, would be taken in case of violations.

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NPPA fixes the prices of Methotrexate Topical Gel

Oct 13, 2021 | Central | Industry Specific

The Ministry of Chemicals and Fertilizers on October 12, 2021 has fixed the retail price of Methotrexate Topical Gel. In the National Pharmaceutical Pricing Authority's notification S.O. 3934(E), dated September

23, 2021 relating to fixation of retail price, published in the Gazette of India, Extraordinary, the Entry at Sl. No. 2 of the Table, both in Hindi & English version, be read as follows : Instead of [Notification No. S.O. 4241(E)]

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The Medical Termination of Pregnancy (Amendment) Rules, 2021

Oct 13, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoHFW) on October 12, 2021 has issued the Medical Termination of Pregnancy (Amendment) Rules, 2021 to further amend the Medical Termination of Pregnancy Rules, 2003. The amendment in the Medical Termination of Pregnancy Rules, 2003 are as follows: - • In Rule 2(f) which specifies “Medical Board” means the Medical Board constituted under sub-section (2C) of section 3 of the Act”, has been inserted. • Rule 3A & 3B which specifies “Powers and functions of Medical Board” & “Women eligible for termination of pregnancy up to twenty-four weeks”, has been inserted. • In Rule 4(ca) which specifies “A Registered Medical Practitioner shall have the following experience and training for conducting termination of pregnancy up to nine weeks of gestation period by medical methods of abortion, namely: - (i) experience at any hospital for a period of not less than three months in the practice of obstetrics and gynaecology. (ii) has independently performed ten cases of pregnancy termination by medical methods of abortion under the supervision of a Registered Medical Practitioner in a hospital established or maintained, or a training institute approved for this purpose, by the Government”, has been inserted. • In Rule 4A which specifies “the opinion of Registered Medical Practitioner which is required for termination of pregnancy at different gestation ages”, has been inserted. • Form A which specifies “Form of application for the approval of a place under clause (b) of section 4 of the act”, has been substituted. [Notification No- G.S.R 730(E)]

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Draft the Medical Devices (Amendment) Rules, 2021

Oct 13, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare (MoHFW) on October 12, 2021 has issued Draft the Medical Devices (Amendment) Rules, 2021 to further amend the Medical Devices Rules, 2017. The amendment in the Medical Devices Rules, 2017 are as follows: - • In Rule 19B (2) (iii) & 19D (2) (iii) which specifies “Central medical device testing laboratory”, the following proviso has been inserted, namely: - “Provided that in case the applicant submits, on or before the 30th November, 2021, an undertaking that applicant shall obtain the ISO 13485 certificate on or before the 31st May, 2022 in lieu of certificate of compliance as referred in clause (iii) of sub-rule (2) of rule 19B, a provisional registration number shall be generated which will remain valid up to the 31st May, 2022 or the date on which the applicant obtained such ISO certificate whichever is earlier. The said generated provisional registration number shall be valid for all purposes”. The Objections & Suggestions said draft rules shall be taken into consideration on or after the expiry of a period of seven days from October 12, 2021 which may be addressed to the Under Secretary (Drugs Regulation), Ministry of Health and Family Welfare, Government of India, Room No. 434, C Wing, Nirman Bhavan, New Delhi - 110011 or emailed at drugdiv-mohfw@gov.in. [Notification No- G.S.R. 729(E)]

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DoT amends sui-generis category license granted to BNSL for operation of satellite

Oct 12, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 6, 2021 has issued amendment in sui-generis category license granted to BNSL for provision and operation of satellite based services for rationalization of Bank Guarantee, change in interest rate, penalty, interest on penalty on delayed payment of License fee. In Chapter-II of License Agreement for provisions and operation of Satellite based services using gateway installed in India under 'Sui- generis' which specifies "Financial Conditions", • In 20 related to Schedule of payment of Annual License Fee and other dues, has been Substituted. • In 20.9 has been omitted. • In 21.2 which specifies "Financial Bank Guarantee", has been substituted. Further, the rationalization of Bank Guarantees shall not be applicable to following cases: - • Bank Guarantees furnished or required due to any court order or Bank Guarantees which are subject matter of any litigation. • Bank Guarantees of licensees who are currently under Corporate Insolvency Resolution Process (CIRP) who have closed operations. [Notification No-815-66/2021-SAT/3]]

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DoT issues Guidelines for Telecom Service Providers for digitization of Paper CAFs

Oct 12, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 11, 2021 has issued Guidelines for Telecom Service Providers (TSPs) for digitization of Paper CAFs (including associated documents). The Guidelines for Telecom Service Providers (TSPs) for digitization of Paper CAFs (including associated documents) are as follows: - • Telecom Service Providers (TSPs) are permitted to store the digitally scanned colored copies of the Paper-based CAF documents. • Digitally scanned copies of the CAF documents must be maintained for all the active customers. In case of migrated/disconnected subscribers, digitally scanned copies of CAF documents shall be retained for a period of three years from the date of migration/ disconnection. • All the necessary precautions will be taken by the TSPs while digitizing the paper CAF documents. • The authorized representative of the TSP after due reconciliation, will affix his/her digital signature on the scanned copy of CAF documents. • Paper CAF documents can be destroyed after digitization unless directed otherwise by the Licensor/ Law Enforcement Agencies/ Courts. • The warehouse audit of Paper CAF documents is not required. • TSPs shall present the copy of the digital CAF documents whenever required by the Licensor or Law Enforcement Agencies/ Courts. [Notification No- 800-2U2015-AS. I I-Part(z)]

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DoT issues future spectrum assignments of Telecom Services Providers

Oct 12, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 8, 2021 has issued future spectrum assignments of Telecom Services Providers (TSP)s. • For spectrum auctions to be held in the future, the requirement for the successful bidder to submit a Financial Bank Guarantee (FBG) of an amount equal to one annual instalment to securitize the instalment; and to submit Performance Bank Guarantee (PBG) for roll out obligations etc.,

has been dispensed with. DoT will also appropriately address the eligibility conditions for participation in the auction, so that the participants have sufficient financial capacity. • In future auctions, access spectrum would be assigned for a period of 30 years. • Spectrum auctions will be held normally in the last quarter of every financial year. • TSPs will be permitted to surrender spectrum after a minimum period of 10 (ten) years. TSPs will have to inform one year prior to surrendering their spectrum. • For spectrum acquired in future auctions, no Spectrum Usage Charges (SUC) will be levied. The condition of minimum 3% weighted average SUC rate and SUC floor amount will also be removed. Guidelines will be issued by DOT to operationalise the decision. • In order to encourage spectrum sharing for better utilisation and efficiency, henceforth spectrum sharing will not attract increase of 0.5% in the SUC rate. Guidelines are being issued separately. [Notification No-L-14047/08/2021-NTG]

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DoT amends Voice Mail/Audotex/UMS License Agreement for rationalization of Bank Guarantees

Oct 12, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 6, 2021 has issued amendment in Voice Mail/Audotex/UMS License Agreement for rationalization of Bank Guarantees. In Schedule -II, Part-III, of in Voice Mail/Audotex/UMS License Agreement for rationalization of Bank Guarantees under 'Sui- generis' which specifies "Financial Conditions", • In 18 related to "Bank Guarantee", has been Substituted. Further, the rationalization of Bank Guarantees shall not be applicable to following cases: - • Bank Guarantees furnished or required due to any court order or Bank Guarantees which are subject matter of any litigation. • Bank Guarantees of licensees who are currently under Corporate Insolvency Resolution Process (CIRP) who have closed operations. [Notification No-311-Misc/2017-CS-I]

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Ministry of Finance issues general conditions for grant of license for cultivation of opium poppy during the Opium Crop Year

Oct 12, 2021 | Central | Industry Specific

The Ministry of Finance on October 11, 2021 has issued the general conditions for grant of license for cultivation of opium poppy on account of the Central Government during the Opium Crop Year Commencing on October 1, 2021 and September 30, 2022. • The Opium poppy cultivation may be licensed in any tract as may be notified in this behalf by the Central Government. • In Clauses 3 and 7 of this notification, the following shall be eligible for a license to cultivate opium poppy: (i) Cultivators who had cultivated opium poppy during the crop year 2020-21 and tendered an average yield of Morphine (MQY-M) not less than 4.2 kg per hectare. (ii) Cultivators who ploughed back their entire poppy crop cultivated during the crop year, 2018-19, 2019-20 & 2020-21. (iii) Cultivators whose appeal against refusal of License has been allowed after the last date of settlement in the crop year 202-21. (iv) Cultivator who is nominated by deceased eligible cultivator in column No. 11 in Form No. 1 (see rule 7) for the crop year 2020-21. (v) The cultivators who get their opium poppy crop ploughed back more than 50% of total of areas cultivated during the crop years 2018-19, 2019-20 and 2020-21 shall not be eligible for a license to cultivate opium poppy for crop year

2021-22. • The following shall be eligible for a license to cultivate opium poppy for production of Poppy Straw from which no juice is extracted through lancing: • Conditions of License No cultivator shall be granted license unless satisfies: - i) They should not during actual cultivation, exceed the area licensed for poppy cultivation during the crop year 2020-21 beyond the 5% 'Condonable Limit' allowed in the licensing policy. ii) They should not at any time resort to illicit cultivation of opium poppy and was not charged in any competent court for any offence under the Narcotic Drugs and Psychotropic Substances Act, 1985, and the Rules iii) They should not during the crop year 2002-21 violate any departmental instructions issued by the Central Bureau of Narcotics/ Narcotics Commissioner to the cultivators. • A minimum qualifying yield (MQY –M) of 5.9 Kg Morphine/ Hectare of Morphine in opium tendered should be achieved during the crop year 2021-22 to become eligible for a license to cultivate opium poppy in the following year i.e. 2022-23. • Morphine content of opium tendered during 2021-22 may become the basis for payment for the crop year 2021-22. • Cultivators who had fully ploughed back their entire poppy during crop year 2018-19, 2019- 20 and 2020-21 would not be entitled for license in the crop year 2022-23. • The cultivators who get their opium poppy crop ploughed back more than 50% of total of areas cultivated during the crop years 2019-20, 2020-21 and 2021-22 may not be eligible for a license to cultivate opium poppy in the following year i.e., 2022-23. • If the area cultivated is up to 5% in excess of the licensed area, such excess cultivation maybe condoned. [Notification No- G.S.R. 727(E)]

[View Document](#)

DOT issues Guidelines for Sharing of Access Spectrum by Access Service Providers

Oct 12, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 11, 2021 has issued the Guidelines for Sharing of Access Spectrum by Access Service Providers. In supersession of the Guidelines for Sharing of Access Spectrum by Access Service Providers dated September 24 2015, fresh guidelines for Sharing of Access Spectrum by Access Service Providers are as follows: • Spectrum sharing shall be allowed only for the access service providers holding Unified Access Service License (UASL) /Unified License (Access Services) (UL(AS))/Unified License (UL) with authorization of Access Service in a Licensed Service Area (LSA), where both the licensees are having spectrum in the same band. • Spectrum sharing is permitted between two Telecom Service Providers utilizing the spectrum in the same band. • Spectrum sharing is not permitted when both the licensees are having spectrum in different bands. Leasing of spectrum is not permitted. • All access spectrum including traded spectrum shall be sharable provided that both the licensees are having spectrum in the same band. Further, if more bands such as 700 MHz etc. are added for allocation of spectrum to Access serviceivate Windows Providers through auction process, the sharing of spectrum shall also beo Settings to date W permitted in that band. • The right to share the spectrum shall be subject to the fulfilment of the relevant license conditions and any other conditions that may specified by the licensor/Government from time to time. • Both the licensees shall ensure that they fulfil the specified roll-out obligations and specified QoS norms. • A licensee shall not be eligible to share its spectrum if it has been established ate Windn that it is in breach of terms and conditions of the licence and the licensor has ordered for revocation/termination of its licence. • The prescribed limits for spectrum cap shall be applicable for both the licensees individually. Further, the spectrum holding of any licensee post-sharing shall be counted after adding 50% of the spectrum held by the other licensee in the band being shared being added as the additional spectrum to the original spectrum held by the licensee in the band. • Spectrum sharing shall be available for upto the balance period of the licence or upto the period of right to use spectrum, whichever is earlier. • Both the licensees sharing the spectrum shall jointly give a prior intimation for sharing the right to

use the spectrum at least 45 days before the proposed effective date of the sharing. Application format is attached along with these guidelines as Annexure-I. • Both the licensees shall also give an undertaking that they are in compliance with all the terms and conditions of guidelines for spectrum sharing and the licence conditions and will agree that in the event, it is established at any stage in future that either of the licensee was not in conformance with the terms and conditions of the guidelines for spectrum sharing or/and of the licence at the time of giving intimation for sharing of right to use the spectrum, the Government will have the right to take appropriate action which inter-alia may include annulment of sharing arrangement. • A non refundable processing fee, as prescribed from time to time, shall be payable individually by each licensee for each service area at the time of Window intimation to WPC Wing. At present, processing fee of Rs. 50,000/- is to be paid. • Licensor/Government reserves the right to modify the guidelines from time to time as it may deem fit. [Notification No. L-14006/04/2015-NTG]

[View Document](#)

Chennai Port Trust (Licensing of stevedoring and shore handling) Regulations, 2021

Oct 11, 2021 | Central | Industry Specific

The Ministry of Ports, shipping and Waterways on October 08, 2021 has issued Chennai Port Trust (Licensing of stevedoring and shore handling) Regulations, 2021 to supersede the Chennai Port Trust (Licensing of Stevedores) Regulations, 2009. The foremost provisions of the regulations are as followed: • Application.— These regulations shall apply to the stevedoring activities on board and shore handling activities on shore undertaken by the agent, but shall not apply to such activities undertaken either by the Board or by any person with whom Public Private Partnership agreement or Build-Operate-Transfer agreement or such other agreement has been entered into by the Board. • Criteria for issue of license.— A licence for carrying out the stevedoring and shore handling activities may be issued to an applicant who fulfils the following criteria, namely:— (a) the applicant is a company registered under the Companies Act, 2013 (18 of 2013) or a partnership Firm or any other legal entity; (b) the applicant has employed, or submits an undertaking to employ, at least six supervisory personnel possessing minimum of two years of experience in cargo handling or stowage; (c) the applicant possesses equipment and gears required for stevedoring activities and shore handling activities, as specified by the Board; (d) the applicant is willing to deposit interest-free refundable security deposit of rupees five lakhs or such higher amount, as the Board may fix, from time to time, to meet any contingency. • Issue of licence.— (1) Any person who desires to obtain a licence under these regulations for carrying out the stevedoring and shore handling activities may, at any time, submit an application online in the format available on the website of the Board, or in writing to the Chairman in Form-A, along with the documents specified therein and a fee of rupees fifty thousand or such higher fee, as the Board may fix, from time to time. (2) If the Chairman is satisfied that the applicant fulfil the criteria specified under regulation 5, he may issue licence to the applicant in Form-B or otherwise communicate the order of refusal to the applicant. (3) The licence shall be issued under sub-regulation (2) on payment of security deposit specified in clause (d) of regulation 5. • Validity and renewal of licence.— (1) The licence issued under regulation 6 shall be valid for a period of three years from the date of issue of licence unless otherwise specified. (2) An application for renewal of licence may be submitted in Form-A, at least three months prior to expiry of the licence, along with the documents specified therein and a fee of rupees fifty thousand or such higher fee, as the Board may fix from time to time, and in case of delay, such late fee, as may be fixed by the Board. (3) The licence is liable to be renewed if the applicant fulfil the following conditions, namely:— (a) has complied with the terms and conditions of the licence; (b) has handled a minimum of fifty thousand metric tonne of cargo per annum or such other volume of cargo, as the Board may

fix, from time to time; (c) has complied with the performance standards notified by the tariff authority; (d) has complied with the safety norms and such compliance has been certified by the Inspector appointed under the Dock Workers (Safety, Health and Welfare) Act, 1986 (54 of 1986) in the report submitted to the Chairman.

(4) If the Chairman is satisfied that the applicant has fulfilled the conditions specified in sub-regulation (3), he may renew the licence for a further period of three years unless otherwise specified, or otherwise communicate the order of refusal to the applicant: Provided that where the report of the Inspector referred to in clause (d) of sub-regulation (3) is not submitted before the date of expiry of the licence, the Chairman may, if he is satisfied that the applicant fulfils all other conditions specified in sub-regulation (3), he may, subject to the agent executing an Indemnity bond in Form-C, renew the licence for a further period of three years unless otherwise specified.

(5) In the event of loss or defacing of the original licence, a duplicate licence may be issued if an application in this behalf is made to the Chairman on payment of rupees one thousand or such other amount as the Board may fix from time to time.

• Duties and responsibilities of agents.— Every agent shall perform the following duties and have the following responsibilities, namely,– (a) submit to the traffic department a daily performance report online; (b) comply with applicable safety norms specified under any law for the time being in force in relation to his activity; (c) indemnify the Board against all third party claims arising out of his operations; (d) ensure that the casual workers deployed by him are covered by the insurance policy and other benefits under applicable law; (e) if any gear, plant or any other property of the Board is damaged in the course of stevedoring and shore handling operations, he shall compensate the Board for such loss or damage; (f) ensure compliance with the terms and conditions of the license; (g) achieve the performance standards fixed by the Board from time to time; (h) shall pay all the dues of the Board including charges for services availed from the registered cargo handling workers and the interest as specified in the scale of rates; (i) shall publish the tariff charged by it, which shall not exceed the ceiling rates fixed by tariff Authority and upload the same on its website; (j) ensure publication of its tariff on the website of the Board. (k) impart training on the periodical basis in modern methods of cargo handling to the Personnel deployed for stevedoring and shore handling activities for improving the productivity, efficiency and safety in handling stevedoring and shore handling activities.

• Deployment of workers of Board, Dock Labour Board, license holder or some other source.— The agent shall deploy the workers of the Board in accordance with the law for the time being in force and in case the Board is unable to supply the workers as sought by the agent, the Board may allow the agent to make its own arrangement and in such case, no charges shall be leviable by the Board.

• Suspension and cancellation of licence - (1) The Chairman may review the performance of the agents every month and in case he deems it necessary, he may, by an order in writing, and for reasons to be recorded, suspend or cancel the licence issued by him on any of the following grounds, namely:– (a) the performance standards has not been achieved for an average period of three months; (b) has been charging tariff higher than the ceiling rates approved by the tariff authority; (c) has been handling cargo less than the volume as specified in clause (b) of sub regulation (3) of regulation 7, consecutively for a period of two years; (d) has been convicted by the Court for an offence involving moral turpitude; (e) has contravened safety regulations and failed to comply with the mandatory dock safety measures; (f) has failed to adopt proper and safe handling methods; (g) has been guilty of misrepresentation or misstatement of material facts; (h) has been adjudged insolvent or is in liquidation; (i) has transferred the licence or sub-contracted with any other person for operating the stevedoring and shore handling activities; (j) has failed to comply with security rules, instructions or International Ship and Port Facility Security Code; (k) has failed to submit daily performance report; (l) has indulged in illegal or corrupt practices; (m) has been guilty of misconduct which in the opinion of the Board, warrants cancellation or suspension of license: Provided that no such licence shall be cancelled or suspended until the holder of the licence has been given a reasonable opportunity for showing cause why his licence should not be cancelled or suspended on such ground. [Notification No. G.S.R. 725(E)]

[View Document](#)

Draft Bureau of Energy Efficiency (Manner and Intervals for Conduct of Energy Audit in electricity distribution companies) Regulations, 2021

Oct 11, 2021 | Central | Industry Specific

The Bureau of Energy Efficiency (BEE) on October 06, 2021 has issued the Draft Bureau of Energy Efficiency (Manner and Intervals for Conduct of Energy Audit in electricity distribution companies) Regulations, 2021, which shall be applicable to all electricity distribution companies specified as designated consumer. The foremost provisions of the regulation are as followed: • Pre-requisites for annual energy audit and periodic energy accounting — Save as otherwise provided, every electricity distribution company shall undertake all actions as may be required for the annual energy audit and periodic energy accounting before the start of the relevant financial year, including the following actions, namely:— (a) the identification and mapping of all of the electrical network assets; (b) the identification and mapping of high tension and low-tension consumers; (c) the development and implementation of information technology enabled energy accounting and audit system, including associated software; (d) the electricity distribution company shall ensure the installation of functional meters for all consumers, transformers and feeders: Provided that meter installation may be done in a phased manner within a period of three financial years from the date of the commencement of these regulations in accordance with the trajectory set- out in the First Schedule; (e) all distribution transformers (other than high voltage distribution system upto 25kVA and other distribution system below 25 kVA) shall be metered with communicable meters. And existing non- communicable distribution transformer meters shall be replaced with communicable meters and integrated with advanced metering infrastructure; (f) the electricity distribution company shall establish an information technology enabled system to create energy accounting reports without any manual interference: Provided that such system may be established— (i) within a period of three years from the date of the commencement of these regulations in case of urban and priority area consumers; and (ii) within five years from the date of the commencement of these regulations in case of rural consumers; (g) the electricity distribution company shall create a centralized energy accounting and audit cell comprising of— (i) a nodal officer, an energy manager and an information technology manager, having professional experience of not less than five years; and (ii) a financial manager having professional experience of not less than five years; (h) any other requisite that Bureau may direct for energy audit and accounting purpose. • Manner of annual energy audit and periodic energy accounting.- (1) Every annual energy audit and periodic energy accounting under these regulations shall be conducted in the following manner, namely:— (a) verification of existing pattern of energy distribution across periphery of electricity distribution company; and (b) verification of accounted energy flow submitted by electricity distribution company at all applicable voltage levels of the distribution network,— (i) energy flow between transmission and 66kV/33kV/11kV incoming distribution feeders; (ii) energy flow between 66kV/33kV outgoing and 11kV/6.6kV incoming feeders; (iii) energy flow between 11 kV/6.6kV feeders and distribution transformers, or high voltage distribution system; (iv) energy flow between distribution transformer, or high voltage distribution system to end- consumer, including ring main system; (v) energy flow between Feeder to end-consumer; and (vi) energy flow between 66/33/11 kV directly to consumer. (2) The accredited energy auditor, in consultation with the nodal officer of the electricity distribution company shall,— (a) develop a scope of work for the conduct of energy audit required under these regulations; (b) agree on best practice procedures on accounting of energy distributed across the network; and (c) collect data on energy received, and distributed, covered within the scope of energy audit. (3) The accredited energy auditor shall— (a) verify the accuracy of the data collected in consultation with the nodal officer of the electricity distribution companies as per standard practice to assess the validity of the data collected; and (b) analyse and process the data with respect to— (i) consistency of data monitoring compared to the collected data; (ii) recommendations to facilitate energy accounting and

improve energy efficiency; and (iii) with respect to the purpose of energy accounting in reducing losses for the electricity distribution company. • Report of Bureau.- On receipt of the annual energy audit report, the Bureau may— (a) direct the electricity distribution company to take such actions as it may consider appropriate; and (b) make such recommendations to the Central Government as it may consider necessary. Any person likely to be affected thereby within forty- five days from the date of publication of the Notification in the Official Gazette; AND WHEREAS objections and suggestions received with respect to the said draft regulations within the specified period aforesaid have been duly considered; [Notification No. 18/1/BEE/DISCOM/2021]

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MoF modifies the area of jurisdiction for certain Debt Recovery Tribunal

Oct 11, 2021 | Central | Industry Specific

The Ministry of Finance (MoF) on October 08, 2021 has issued modification in certain areas of jurisdiction for Debt recovery Tribunal by amending an older notification i.e. notification S.O. 379 (E), dated the 9th February, 2017. The following amendments have been made in the said notification: • Debts Recovery Tribunal-1, Chandigarh, modified area of jurisdiction “Amritsar, Barnala, Bhatinda, Faridkot, Fatehgarh Sahib, Fazilka, Ferozpur, Gurdaspur, Hoshiarpur and Jalandhar districts in the State of Punjab, the State of Himachal Pradesh and the Union Territory of Jammu and Kashmir.”. • Debts Recovery Tribunal-3, Chandigarh, modified area of jurisdiction “Kapurthala, Ludhiana, Mansa, Moga, Muktsar, Pathankot, Patiala, Rupnagar, Sangrur, SAS Nagar, Nawanshahr and Tarantaran districts in the State of Punjab and the Union Territory of Ladakh.”. [Notification No. S.O. 4145(E)]

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The Synthetic Micro-Fibres for use in Cement Based Matrix (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Industry Specific

The Ministry of Chemical and Fertilizers on October 08, 2021 has issued the Synthetic Micro-Fibres for use in Cement Based Matrix (Quality Control) Amendment Order, 2021 to the Synthetic Micro-Fibres for use in Cement Based Matrix (Quality Control) Order, 2021. The following amendment has been made: • In Paragraph 1, for sub-paragraph (2), the following sub-paragraph shall be substituted, namely:- “(2) This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette” [Order No. S.O. 4188(E)]

[View Document](#)

FSSAI extends timeline for compliance of commercial feeds/feed materials intended for meat and milk producing animals with relevant BIS standards

Oct 08, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on October 6, 2021 has issued Extension of timeline for compliance regarding compliance of commercial feeds/feed materials intended for meat and milk producing animals with relevant BIS standards up to January 1, 2022. The timeline for the compliance of the provision related to commercial feed intended for cattle with Bureau of Indian Standards (BIS) specifications for Compounded feeds for Cattle (IS 2052:2009) and to carry a BIS certification mark on the product label was extended for the businesses whose application for BIS license/certificate were under process(mentioned in Annexure of the notification) up to January 1, 2022. [Notification No- 1-95/Std/Misc/SP(L&C/A)/FSSAI-2015-pt-1]

[View Document](#)

DoT amends PMRTS License Agreement for Change in interest rate, penalty and interest on penalty on delayed payment of License Fee or any other dues

Oct 08, 2021 | Central | Industry Specific

The Department of Telecommunication on October 6, 2021 has issued amendment in PMRTS License Agreement for Change in interest rate, penalty and interest on penalty on delayed payment of License Fee or any other dues. In Schedule-II, Part-III which specifies "Financial Conditions", 19.5 which stated delay payment of License fee will attract interest at a rate which will be 2% and above, has been substituted and 19.8 has been Deleted. This amendment come into force from October 1, 2021. [Notification No- 311-Misc/2017-CS-I]

[View Document](#)

Government of India has issued a notification to simplify SACFA clearance process for installing towers

Oct 07, 2021 | Central | Industry Specific

The Ministry of Communications on October 06, 2021 has issued a notification to simplify SACFA clearance process for installing towers. In pursuance to Cabinet Decision, the SACFA clearances process for installing towers shall be through self-declaration / automated time bound approvals on SaralSanchar Portal of DoT. The procedure will be as below:

- Applicant will file SACFA cases indicating technical parameters like Frequency, Radiated Power, Emission, Bandwidth, Antenna Parameters etc. on SaralSanchar Portal of DoT.
- Applicants have to upload Frequency earmarking/ assignment letter, challan copy (it will not be required after integration of Bharatkosh), any other document (if required). The self-declaration/ undertaking, as per Annexure-1, shall be integral part of the application
- The payment will be made only through integrated Bharatkosh portal as soon as payment gateway is integrated with SaralSanchar.
- System will clear cases automatically and applicants can download system generated SACFA clearance from SaralSanchar Portal of DoT.
- Cases not meeting auto-settled criteria of AAI/JCES, will be processed by Members through their integrated systems and will be cleared/ rejected the cases within 30 days.
- Upon clearance, applicants can download system generated SACF A clearance from SaralSanchar Portal of DoT. In case of material deviation in the installed tower vis-a-vis approved parameters, remedial action may be ordered by the WPC HQ. This order will also apply to all cases pending as on the date of issue of this order. [Notification No.: K-19013/13/2005-CFA]

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IRDAI issues maintenance of Current Accounts in multiple banks by Insurers

Oct 07, 2021 | Central | Industry Specific

The Insurance Regulatory and Development Authority of India (IRDAI) on October 5, 2021 has issued maintenance of Current Accounts in multiple banks by Insurers. Insurers maintain separate current accounts with banks at different operational levels, i.e., Branch offices, Controlling offices, Corporate office, etc., for the purpose of premium collection, management expenses, policy payments, investment operations, etc. Maintenance of current accounts at different operational levels for specific purposes helps the insurers in managing funds, reconciliation of transactions and servicing claims of policyholders efficiently. Therefore, it has been clarified that the respective insurers may maintain current accounts in appropriate number of banks for the purpose of premium collection, management expenses, policy payments, investment operations, etc., for the convenience of the policyholders and for the ease of doing business. [Notification No-RDAI/F&A/CIR/MISC/262/10/2021]

[View Document](#)

DoT amends UL (VNO) License for rationalization of Bank Guarantees

Oct 07, 2021 | Central | Industry Specific

The Department of Telecommunication (DoT) on October 6, 2021 has issued amendment in UL (VNO) License for rationalization of Bank Guarantees. In Part-I, Chapter-II of the UL (VNO) License which specifies "Financial Conditions", the 21.2 related to Financial Bank Guarantee, has been Substituted. Further, the rationalization of Bank Guarantees shall not be applicable to following cases: - • Bank Guarantees furnished or required due to any court order or Bank Guarantees which are subject matter of any litigation. • Bank Guarantees of licensees who are currently under Corporate Insolvency Resolution Process (CIRP) who have closed operations. [Notification No- 20-271/2010-AS-I (Vol.-IV)]

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DoT amends Unified License Agreement for rationalization of Bank Guarantees

Oct 07, 2021 | Central | Industry Specific

The Department of Telecommunication, DoT on October 6, 2021 has issued amendment in Unified License Agreement for rationalization of Bank Guarantees. In Part-I, Chapter-III of the UL (VNO) License which specifies "Financial Conditions", under which 21 which specifies "Bank Guarantees, the 21.1 related to Performance Bank Guarantee & 21.2 related to Financial Bank Guarantee, has been Substituted. Further, the rationalization of Bank Guarantees shall not be applicable to following cases: - • Bank Guarantees furnished or required due to any court order or Bank Guarantees which are subject matter of any litigation. • Bank Guarantees of licensees who are currently under Corporate Insolvency Resolution Process (CIRP) who have closed operations. [Notification No- 20-271/2010-AS-I (Vol.-IV)]

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FSSAI issues disposal of food products unfit for human consumption

Oct 06, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on September 30, 2021 has issued disposal of food products unfit for human consumption. A considerable quantity of food products are disposed off after expiry or recall as they are unfit for human consumption. It is a common practice to remove food products from the supply chain prior to end of shelf life. Further, if the food product get expired or recalled and is unfit for human consumption, the Food Business Operator shall ensure timely removal of such products for the food supply chain to prevent distribution and consumption. Therefore, such products should be disposed off in to the authorized agencies managing waste in accordance with waste management guidelines issued by the Central/State Pollution Control Board. [Notification No- RCD-11003/3/2021-Regulatory-FSSAI]

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IFSCA amends OTC derivatives on Indian Government Bonds (IGBs) and State Development Loans (SDLs)

Oct 06, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on October 5, 2021 has issued TC derivatives at IFSC. It has been Amendment Circular no- 10/IFSCA/Banking Regulation/2020-21/2, dated December 4, 2020 which specifies OTC derivatives on Indian Government Bonds (IGBs) and State Development Loans (SDLs). The following amendment has been made in the mentioned circular are: - • In Para 5(i) which specifies “market maker”, has been substituted, namely: - “Offshore Derivative Instruments (ODIs)–Banking Units holding a Foreign Portfolio Investor (FPI) certificate under the provisions of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations,2019dated September 23,2019. Other OTC derivatives–All Banking Units • In Para 7 which specifies “Permissible derivative instruments”, namely: - “Offshore Derivative Instruments (ODIs) on Indian Government Bonds (IGBs) and State Development Loans (SDLs) Offshore Derivative Instruments (ODIs) shall be issued in compliance with the provisions of the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations,2019dated September 23,2019 including reporting of data on ODIs to the Securities and Exchange Board of India. [Notification No- 10/IFSCA/BankingRegulation/2021-22/7]

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The Pine nut Grading and Marking Rules, 2021

Oct 06, 2021 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare on October 4, 2021 has issued the Pine nut Grading and Marking Rules, 2021. This Rule shall apply to Pine nut obtained from *Pinus pinea* L., *P. wallichiana* and *P. gerardiana* intended for human consumption. The provisions under the Pine nut Grading and Marking Rules, 2021 are as follows: - • The grade designation mark shall consist of design ■AGMARK Insignia■ as set out

in Schedule-I incorporating the certificate of authorisation number, the word "AGMARK", name of the commodity and its grade. • The grade designations to indicate the quality of Pine nut including the criteria for grade designation shall be as set out in Schedule-II • For the purpose of these rules, the quality of Pine nut shall be specified in Schedule-II. • Method of packing & Method of Marking • In Schedule -I which specifies "Design of AGMARK Insignia" and Schedule -II which specifies "Grade designation and quality of Pine nut". [Notification No- G.S.R. 719(E)]

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Ministry of Commerce and Industry has issued Procedure and Criteria for submission and approval applications for export of Syringes (with or without Needles)

Oct 06, 2021 | Central | Industry Specific

The Ministry of Commerce and Industry on October 05, 2021 has issued Procedure and Criteria for submission and approval applications for export of Syringes (with or without Needles) • The month wise quota for export of Syringes with or without Needles has been fixed. • Exporters are requested to apply for export license by filing applications online through DGFT's ECOM system for Export authorizations (Non-SCOMET Restricted items) - Please refer Trade Notice No. 50 dated. March 18, 2019. There is no need to send any hard copy of the application via mail or post. • Online applications for export of "Syringes with or without Needles" for the above quantities may be applied from 1st to 4th of every month (from November, 2021 till January, 2022). For the month of October, 2021 online applications for export of "Syringes with or without Needles" can be filed between October 07, 2021 and October 11, 2021. • All the applications received within the stated timeline will be examined as per the Para 2.72 of Handbook of procedures. • Validity of the export license will be for 1 month only. • No further revalidation will be granted for the export licenses issued as per this Trade Notice. • The following eligibility criteria will be applicable for consideration of applications: 1. Documentary proof of manufacturing "Syringes with or without Needles" 2. The documents to be submitted. • All the documents must be duly self-attested by the authorized person of the firm. • All the relevant documents as specified above must be submitted along with the application to verify the eligibility criteria. Incomplete applications will not be considered for any allocation. Any application received through email or submitted outside the timeline specified will not be considered. • This issues with the approval of Competent Authority. [Notification No. 01/91/180/005/AM22/EC/E-29234]

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The Mineral Concession (Amendment) Rules, 2021

Oct 05, 2021 | Central | Industry Specific

The Ministry of Coal on October 1, 2021 has issued the Mineral Concession (Amendment) Rules, 2021 to further amend the Mineral Concession Rules, 1960. The amendment in the Mineral Concession Rules, 1960 are as follows: - • In Rule 2(1)(via) which specifies "“run-of-mine” means the raw, unprocessed or uncrushed material in its natural state obtained after blasting, digging, cutting or scraping from the mineralised zone of a lease area, has been inserted. • In Rule 24C which specifies "Period of mining lease granted to Government companies or corporations", has been inserted. • In Rule 27A which specifies "Manner of sale of coal or lignite by the lessee of a captive mine", has been inserted. • In Rule 28 which specifies "Lapsing of Leases", has been inserted. • In Rule 64B which specifies "Charging and instance of payment of royalty in case of

minerals subjected to processing”, has been substituted. • In Schedule I, Form R which specifies “Annual Return”, has been inserted. [Notification No- G.S.R. 717(E)]

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The Drugs (4th Amendment) Rules, 2021

Oct 05, 2021 | Central | Industry Specific

The Ministry of Ayush on October 1, 2021 has issued the Drugs (4th Amendment) Rules, 2021 to further amend the Drugs Rules, 1945. The amendment in the Drugs Rules, 1945 are as follows: - • In Rule 153 which specifies “Application for licence to manufacture Ayurvedic, Siddha or Unani drugs”, has been substituted. • In Rule 153A which specifies “Application for loan licence to manufacture Ayurvedic, Siddha or Unani drugs”, has been substituted. • In Rule 154A which specifies “Form of loan licence to manufacture for sale of Ayurvedic, Siddha or Unani drugs”, has been substituted. • In Rule 156 which specifies “Duration of licence”, has been substituted. • In Rule 156A which specifies “Duration of Certificate of Good Manufacturing Practices for Ayurvedic, Siddha or Unani drugs manufacturing unit”, has been substituted. [Notification No- G.S.R. 716(E)]

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CDSCO has implemented module for online processing of applications for registration of BA BE study centres (CT-08)

Oct 04, 2021 | Central | Industry Specific

The Central drugs standard control organisation (CDSCO) on October 01, 2021 has issued a notice for the module for online processing of applications for registration of BA BE study centres (CT-08) CDSCO in pursuance to implementation of the e-Governance mechanism has launched various online services through the "SUGAM" portal on November 14, 2015. In continuation to same. CDAC in collaboration with CDSCO has developed a module for online processing of applications for registration of BA BE study centres (CT-08) in accordance with New Drugs and Clinical Trial Rules, 2019. The module is finalized and has been made functional, which can be accessed through <https://cdscoonline.gov.in>. All concerned stakeholders are requested to avail this facility and any comments/suggestions to help improve the module shall be welcomed and addressed properly. Thereafter, the BA BE centre registration applications processing will be online and physical applications may not be accepted after October 15, 2021 in this regard.

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Electricity (Transmission System Planning, Development and Recovery of Inter-State Transmission Charges) Rules, 2021

Oct 04, 2021 | Central | Industry Specific

The Ministry of Power on October 01, 2021 has issued the Electricity (Transmission System Planning, Development and Recovery of Inter-State Transmission Charges) Rules, 2021. The Important provisions of

the said rules are as followed: • **Planning and Approvals.**-(1)The Central Electricity Authority shall draw up short term plan every year on rolling basis for up to next five years and perspective plan every alternate year on rolling basis for next ten years for development of the electricity system and co-ordinate the activities of the planning agencies for the optimal utilisation of resources to subserve the interests of the national economy and to provide reliable and affordable electricity in accordance with section 73 of the Act. (2) The Central Electricity Authority shall also draw up the perspective plan for development of transmission system after consultation with all the relevant stakeholders such as, Central Transmission Utility, State Transmission Utilities, System Operators, generating and distribution companies, industry associations and the State Governments, etc., and after assessing the rate of growth in demand as well as the growth of generation in different areas of country. (3) The Central Transmission Utility shall draw up plan for Inter-State Transmission System for up to next five years on rolling basis every year identifying specific transmission projects which are required to be taken up along with their implementation time lines, after considering the plans made by Central Electricity Authority and studying the progress in generation capacity and demand in different parts of the country as well as taking note of General Network Access requests made by Designated Inter-state Customers, any signals of any congestion in any part of the Inter-State Transmission System and difficulties in obtaining right of way for development of transmission corridors. For preparing this plan, Central Transmission Utility shall consult with State Transmission Utilities, Central Government, State Governments, generating companies, Regional Power Committees, Central Electricity Authority, System Operators, licensees and any other person notified by the Central Government in this behalf. (4) The principle for planning of the Inter-State Transmission System shall be to ensure that it is available as per the requirements of the States and the generators, as reflected by their General Network Access requests and the planning should be such that the lack of availability of the transmission system does not act as a brake on the growth of different regions. The transmission system shall, be planned and developed matching with growth of generation and load, as far as possible and while doing the planning, care shall be taken that there is no wasteful investment. (5) The Inter-State Transmission System projects drawn up by Central Transmission Utility shall be placed before the National Committee on Transmission constituted by the Central Government and the National Committee on Transmission shall also include a nominee of each Regional Power Committee. The projects along with their timeline for implementation shall be approved by the Central Government after considering the recommendations of the National Committee on Transmission: Provided that the Central Government may approve any transmission project as deemed necessary from the system or strategic point of view, without waiting for the recommendation of the National Committee on Transmission. • **Connectivity.**-(1) The Generation or Distribution Companies or Inter-State Transmission System Consumers shall be connected to the network and shall be able to sell or buy power from any Generator or Distribution Company Or Inter-State Transmission System connected entity and the Appropriate Commission shall issue appropriate regulations to regulate General Network Access. (2) While transitioning to General Network Access, all existing Long Term Access granted or deemed granted to a Designated Inter-state Customer may be considered as sanctioned General Network Access for that Designated Inter- state Customer, unless otherwise stated. (3) The General Network Access shall be applied for and provided for a specific capacity and the General Network Access shall be granted for a specific period. (4) The Central Commission may specify by regulations from time to time laying down the duration for which General Network Access can be granted and the procedure and fees thereof. (5) The costs of the connectivity system to the network shall be borne by connecting entity and the costs of strengthening of the system shall be a part of system cost and recovered in tariff. • **Recovery of inter-state transmission charges.**-(1) The entire Inter-State Transmission System shall be treated as one integrated system and any Designated Inter-state Customer seeking General Network Access shall pay the onetime General Network Access charges as prescribed by the Central Commission: Provided that existing Designated Inter-state Customers with existing Long Term Access quantum need not pay one time General Network Access charges. (2) All Designated Inter-state Customers

shall pay per Mega Watt tariff fixed by the Central Commission as monthly transmission charges in addition to one time General Network Access charges, as applicable. (3) Where a Designated Inter-state Customer desires to relinquish the General Network Access, fully or partly, it may be allowed, subject to satisfactory grounds, upon making advance payment of reasonable relinquishment charges as specified by the Central Commission, such that other Designated Inter-state Customers are not burdened and after full relinquishment of General Network Access by a Designated Inter-state Customer, it shall be disconnected from the Inter-State Transmission System. (4) The monthly transmission charges shall be paid by all Designated Inter-state Customers on per Mega Watt basis at the rates determined by the Central Commission. (5) The monthly transmission charges shall be paid by the Designated Inter-state Customers for the General Network Access capacity sanctioned for them or drawal or injections as the case maybe, whichever is higher and all drawals or injections within the sanctioned capacity shall be at normal rate and excess drawal or injection over the capacity sanctioned shall be charged at rates, which are at least 25% higher, as determined by the Central Commission. (6) The transmission charges shall be levied in such manner that the total transmission charges are fully recovered and the Central Commission shall true up the total Inter-State Transmission System charges every month after obtaining reports from Central Transmission Utility about the additions or reductions in generation or transmission capacity and the number or capacity of General Network Access Consumers. (7) The liability to pay transmission charges, shall be effective from the date the General Network Access gets operationalised. (8) The Central Transmission Utility shall be responsible for billing, collection and disbursement of the transmission charges as per the regulations made by the Central Commission in this regard. (9) The Central Commission shall bring out Regulation on fees and charges for Central Transmission Utility to carry out the statutory functions as per provisions of the Act, and rules, regulations made there under. (10) The General Network Access capacity, or part thereof, can be shared with, sold to or purchased from any other Designated Inter-state Customers in such manner as may be provided by regulations by the Central Commission. (11) Any generator shall be allowed to be connected at the switchyard of another generator which is directly connected with Inter-State Transmission System, in such manner as may be provided by regulations by the Central Commission. (12) The Central Government may, if it is satisfied, waive Inter-State Transmission System charges and losses for notified sources of energy for a specified duration. [Notification No.G.S.R. 711(E)]

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Ministry of Textiles issues price of jute in all forms under Jute and Jute Textiles Control Order, 2016

Oct 04, 2021 | Central | Industry Specific

The Ministry of Textiles on September 30, 2021 has fixed the reasonable price of jute in all forms Clause 3(5) of the Jute and Jute Textiles Control Order, 2016. Further, no dealer, trader, agencies or supplier or any other person shall sell or offer to sell any person or agency, or company offer to purchase or purchase any raw jute at a price exceeding the mentioned reasonable price. Reasonable Price for Raw Jute for 2021-22 Ex-West Bengal Ex-Other States Tossa 6500 6800 White 6500 6800 [Notification No- S.O. 4054(E)]

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The Deposit Insurance and Credit Guarantee Corporation General (Amendment) Regulations, 2021

Oct 04, 2021 | Central | Industry Specific

The Deposit Insurance and Credit Guarantee Corporation on September 30, 2021 has issued the Deposit Insurance and Credit Guarantee Corporation General (Amendment) Regulations, 2021 to further amend the Deposit Insurance and Credit Guarantee Corporation General Regulations, 1961. The amendment in the Deposit Insurance and Credit Guarantee Corporation General Regulations, 1961 are as follows: -

- Regulation 21A which specifies “The insured bank, while furnishing the list and the certification under sub-section (2) of section 18A, shall submit in such form as specified by the Corporation, the name and account details of depositors who have affirmed their willingness to receive the insured amount in respect of their deposit in the insured bank, and that form shall also contain a declaration signed by the chief executive officer/the person in charge as to the correctness of the contents thereof along with a confirmation as to availability of the declarations signed and submitted by the depositors, and an undertaking to preserve and submit the said declarations to the Corporation, within such time and in such manner as specified by the Corporation”, has been inserted.
- Regulation 22A which specifies “where the Corporation is satisfied about the financial position of the insured bank or the transferee bank, as the case may be, and keeping in view the expected time period that would be sufficient to generate cash flows, capital infusion, liquidity, business profits, sale of assets, restructuring of the insured bank, to pay the stakeholders including uninsured depositors and other creditors, makes an assessment that the bank is not capable of making repayment to the Corporation, then it may defer or vary the time limit for receipt of repayments due to it for such period and upon such terms as the Board may specifically decide”, has been inserted. [Notification No-CO.DICG.SECD.No.S 278/01-01-013/2021-2022]

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Sea Cargo Manifest and Transshipment (Eighth Amendment) Regulations, 2021

Oct 03, 2021 | Central | Industry Specific

The Central Board of Indirect taxes and Customs (CBIC) on September 30, 2021 has issued Sea Cargo Manifest and Transshipment (Eighth Amendment) Regulations, 2021 to further amend the Sea Cargo Manifest and Transshipment Regulations, 2018. The amendment is as followed: • In regulation 15, which specifies Transitional provisions, sub-section (2) has been substituted, namely: (2) Notwithstanding anything contained in these regulations, the authorised sea carrier shall continue to deliver the cargo declaration in Form III of the Import Manifest (Vessels) Regulations, 1971 and Form I of the Export Manifest (Vessels) Regulations, 1976, in the manner as was applicable before the commencement of these regulations, till December 31, 2021.” [Notification No. 78/2021-Customs (N.T.)]

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Draft Aircraft (Investigation of Accidents and Incidents) Amendment Rules, 2021

Oct 01, 2021 | Central | Industry Specific

The Ministry of Civil Aviation On September 30, 2021 has issued Draft Aircraft (Investigation of Accidents and Incidents) amendment rules, 2021 to further amend the Aircraft (Investigation of Accidents and Incidents) rules, 2017. The following amendments have been made: • Rule 18, which specifies, Mandatory safety reporting system has been omitted. • Rule 19, which specifies, Voluntary safety reporting system has been omitted. Any persons likely to be affected thereby, and notice is hereby given that the said draft will be taken into consideration after a period of thirty days from the date on which the copies of the Gazette of India in which this notification is published, are made available to the public. Objections or suggestions, if any, may be addressed to Shri Pranjol Chandra, Director, Ministry of Civil Aviation, Rajiv Gandhi Bhawan, New Delhi (Email ID: vesec.moca@nic.in). Any objection or suggestion which may be received from any person with respect to the said draft rules before the expiry of the period specified above, will be considered by the Central Government. [Notification No. G.S.R. 680(E)]

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Draft Insecticides (Third amendment) Rules, 2021

Oct 01, 2021 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare on September 8, 2021 has issued Draft Insecticides (Third amendment) Rules, 2021 to further amend the e Insecticides Rules, 1971. The amendment in the Insecticides Rules, 1971 are as follows: - ■ In Rule 9(3) which specifies “Licenses to manufacturing insecticides”, the proviso has been inserted, namely: - “Provided that the licensing officer shall inspect the manufacturing premises within six months from the date of endorsement of additional insecticide on license to satisfy itself that necessary plant and machinery, safety devices and first aid facilities etc exist in the premises where insecticide is proposed to be manufacture”. ■ In Rule 10E which specifies “Sale of insecticides through online portal”, has been inserted, namely: - “A licensee, during the currency of license, may undertake sale of any insecticide through online portal for supply of insecticide to the door step of the farmers. The licensee shall comply with the provisions of the Act and the rules made thereunder for the time being in force”. The objection and suggestion for the said draft rules shall be taken into consideration after the expiry of fifteen days from September 8, 2021 which may be forwarded to the Joint Secretary (Plant Protection), Ministry of Agriculture and Farmers Welfare, Department of Agriculture, Cooperation and Farmers Welfare, Krishi Bhawan, New Delhi-110 001. [Notification No- G.S.R. 670(E)]

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Ministry of Food Processing Industries issues date of enforcement of the National Institutes of Food Technology Entrepreneurship and Management Act, 2021

Oct 01, 2021 | Central | Industry Specific

The Ministry of Food Processing Industries on September 30, 2021 has issued the enforcement date for the National Institutes of Food Technology Entrepreneurship and Management Act, 2021 which shall come into force on October 1, 2021. [Notification No- S.O. 4036(E)]

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FSSAI extends the implementation of FSSAI License/ Registration number on receipts /invoices /Cash memo/ bills etc. by food businesses on sale of food product

Oct 01, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on September 30, 2021 has Mandating the mentioning of FSSAI License/ Registration number on receipts /invoices /Cash memo/ bills etc. by food businesses on sale of food product. This order shall come into force on January 1, 2022. Therefore, FSSAI has mandated the declaration of the 14- digit FSSAI license or registration number on cash receipts/ memos/ bills etc under vide FSSAI order vide no. 15(31)2020/FoSCoS/RCD/FSSAI, dated June 8, 2021. The only exemption will be GST e-way bill and such other government documents which are system generated. [Order No- 15(31)2020/FoSCoS/RCD/FSSAI]

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Draft Aircraft (Amendment) Rules,2021

Oct 01, 2021 | Central | Industry Specific

The Ministry of Civil Aviation on September 30, 2021 ha issued the Draft Aircraft (Amendment) Rules, 2021 to further amend the Aircraft Rules, 1937. The amendment in Aircraft Rules, 1937 are as follows: - ■ In Rule 3(11) which specifies “Basic Instrument Flight Trainer■ means a device which is equipped with appropriate instruments, and which simulates the flight deck environment of an aircraft in flight in instrument flight conditions”, has been inserted. ■ In Rule 3(21A) which specifies “Flight Procedures Trainers■ means a device which provides a realistic flight deck environment, and which simulates instrument responses, simple control functions of mechanical, electrical, electronic etc., aircraft systems, and the performance and flight characteristics of aircraft of a particular class”, has been inserted. ■ In Rule 3(21D) which specifies “Flight Procedures Trainers”, has been inserted. ■ In Rule 3(21E) which specifies “Flight Simulator”, has been inserted. ■ In Rule 3(21F) which specifies “Flight Simulation Training Device”, has been inserted. ■ In Rule 29(D) has been renumbered as 29D. ■ In Rule 29E which specifies “Mandatory safety reporting system” and 29F “Voluntary safety reporting system”, has been inserted. ■ In Rule 30 (1A) which specifies “The Central Government may, on receipt of application along with the prescribed fee, reserve a registration mark for a period of one year, which may be further extended for one year at a time”, has been inserted. ■ In Rule 38C which specifies “Flight Dispatcher Approval”, has been inserted. ■ In Rule 41C which specifies “Flight Simulation Training Device Qualification Certificate”, has been inserted. The objections and suggestions for the said draft rules will be taken into consideration after a period of thirty days from the September 30, 2021 which may be addressed to the Director-General of Civil Aviation, Opposite Safdarjung Airport, New Delhi-110003 or mailed to dgoffice.dgca@nic.in. [Notification No- G.S.R. 679(E)]

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FSSAI implemented policy to enable the provision for change in premise address without changing FSSAI License/Registration number

Oct 01, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on September 30, 2021 has issued implementation of policy to enable the provision for change in premise address without changing FSSAI License/Registration number. This policy shall be implemented with immediate effect that is September 30, 2021. Therefore, FSSAI vide order no. 15(31)2020/FoSsCoS/RCD/FSSAI, dated May 31, 2021 specifies enabling Food businesses to migrate from State License to Central License or vice versa without change in the FSSAI License number. Further, To facilitate the food businesses in retaining the existing License/Registration number, even if they change the location of food unit, it has been decided to enable the relevant provision for changing the State/UT or District in FoSCoS while applying for modification of FSSAI License/Registration. [Order No- RCD-01001/4/2021-Regulatory-FSSAI]

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Labour

Ministry of Labour and Employment revised Minimum wages (VDA) for Central sphere workers

Oct 29, 2021 | Central | Labour



The Ministry of Labour and Employment on October 29, 2021 has issued a notification to revise minimum wages (Variable Dearness Allowance) for central sphere workers with effect from October 01, 2021. This will benefit around 1.5 crore workers engaged in various scheduled employment in the central sphere across the country i.e. (a) Construction, maintenance of Roads, Runways, Building operations etc.; (b) Sweeping and cleaning; (c) Loading and unloading; (d) Watch and ward; (e) Mines & (f) Agriculture and said that this is in line with Prime Minister's vision of "Sabka Saath, Sabka Vikas, Sabka Vishwas and Sabka Prayas Rates of wages for different categories of employees are as followed: • Construction or maintenance of roads or runways or building operations etc. o Unskilled o Semi-Skilled/Unskilled Supervisor o Skilled/Clerical o Highly Skilled • Sweeping and Cleaning • Loading and Unloading workers • Watch and Ward o Without Arms o With Arms • Agriculture o Unskilled o Semi-Skilled/Unskilled Supervisor o Skilled/Clerical o Highly Skilled FOR MINES EMPLOYEES: o Unskilled o Semi-Skilled/Unskilled Supervisor o Skilled/Clerical o Highly Skilled The rates fixed for scheduled employment in Central sphere are applicable to the establishments under the authority of Central Government, Railway Administration, Mines, Oil fields, major ports or any corporation established by the Central Government. These rates are equally applicable to contract and casual employees/workers. [Release ID: 1767465]

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Ministry of Labour and Employment issues implementation of the Employees' State Insurance Act, 1948 in areas of Maharashtra

Oct 28, 2021 | Central | Labour

The Ministry of Labour and Employment on October 27, 2021 has issued the implementation date of provisions of the Employees' State Insurance Act, 1948 which shall come into force in all the areas of Ahmednagar, Jalna and Yavatmal districts in the State of Maharashtra. (i) Sections 38, 39, 40, 41, 42, 43 and sections 45A to 45H of Chapter IV; (ii) Sections 46 to 73 of Chapter V. (iii) Sections 74, 75, sub-sections (2) to (4) of section 76, 80, 82 and 83 of Chapter VI [Notification No- S.O. 4476(E)]

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MoLE declares services engaged in the industrial establishments manufacturing or producing Nuclear Fuel and Components, Heavy Water and Allied Chemicals and Atomic Energy to be a public utility service

Oct 25, 2021 | Central | Labour

The Ministry of Labour and Employment (MoLE) on October 13, 2021, has declared the services engaged in the industrial establishments manufacturing or producing Nuclear Fuel and Components, Heavy Water and Allied Chemicals and Atomic Energy, which is covered under Industrial Disputes Act, 1947, to be a public utility service. MoLE has lastly declared the said industry to be a public utility service for a period of six months from April 24, 2021, vide Notification No. S.O. 1264 (E), dated March 19, 2021. Therefore, MoLE extends the public utility service status to the said industry for a further period of six months which will be effective from October 24, 2021, for public interest. [Notification No. S.O. 4402 (E)]

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Ministry of Labour and Employment declares services engaged in the Banking industry to be a public utility service

Oct 25, 2021 | Central | Labour

The Ministry of Labour and Employment (MoLE) on October 14, 2021, has declared the services engaged in the Banking industry, which is covered under Industrial Disputes Act, 1947, to be a public utility service. MoLE has lastly declared the said industry to be a public utility service for a period of six months from April 21, 2021, vide Notification No. S.O. 1722 (E), dated April 16, 2021. Therefore, MoLE extends the public utility service status to the said industry for a further period of six months which will be effective from October 21, 2021, for public interest. [Notification No. S.O. 4401 (E)]

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MoF revises dearness allowance for employees of central government and central autonomous bodies

Oct 13, 2021 | Central | Labour

The Ministry of Finance (MoF) on October 08, 2021 has issued a memo to revise the dearness allowance for employees of central Government and Central Autonomous bodies continue to draw their pay according to the 6th central pay commission with effect from July 01, 2021. The dearness allowance for employees of central Government and Central Autonomous bodies has been enhanced from 164 % to straight 189%. The Dearness Allowance for the period from January 01, 2020 to June 30, 2021 will be paid at 164% only.

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MoLE extends the status of Public Utility services for the industries engaged in manufacturing of Alumina and Aluminium and Mining of Bauxite

Oct 13, 2021 | Central | Labour

The Ministry of Labour and Employment (MoLE) on October 13, 2021 has declared the services of the industries engaged in manufacturing of Alumina and Aluminium and mining of Bauxite, which are covered under item 30 and 31, respectively, of the First Schedule to the Industrial Disputes Act, 1947 to be a public utility service for the purposes of the said Act for a further period of six months with effect from the October 16, 2021. [Notification no S.O. 4238(E)]

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The Pension Fund Regulatory and Development Authority (Salary and Allowances Payable to, and Other Terms and Conditions of Service of, Chairperson and Whole-time Members) (Third Amendment) Rules, 2021

Oct 13, 2021 | Central | Labour

The Ministry of Finance on October 11, 2021 has issued the Pension Fund Regulatory and Development Authority (Salary and Allowances Payable to, and Other Terms and Conditions of Service of, Chairperson and Whole-time Members) (Third Amendment) Rules, 2021 to further amend the Pension Fund Regulatory and Development Authority (Salary and Allowances Payable to, and Other Terms and Conditions of Service of, Chairperson and Whole-time Members) Rules, 2014. • In Rule 10(1) which specifies “Leave and leave encashment”, the following proviso has been inserted, namely: - “Provided that the leave account shall be credited with earned leave in advance in two instalments of fifteen days each, on 1st January and 1st July of every calendar year: Provided further that the earned leave at the credit at the close of previous half year shall be carried forward to the next half year.” • Rule 10 (4) which specifies “They shall be entitled to eight days casual leave in a calendar year”, has been inserted. • Rule 10(5) which specifies “They shall be entitled to half pay leave on medical certificate or on private affairs at the rate of twenty days in respect of each completed year of service, to be credited in advance in two instalments of ten days each, on 1st January and 1st July, of every calendar year and leave salary for half pay shall be equivalent to half of the leave salary admissible during the earned leave”, has been inserted. • Rule 10(6) which specifies “Leave on half pay may be commuted to full pay leave at the discretion of the Chairperson or a Whole Time Members, if is taken on medical grounds and is supported by a Medical Certificate by competent medical authority”, has been inserted. [Notification No- G.S.R. 731(E)]

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Secretarial

SEBI issues maintenance of current accounts in multiple banks by Stock Brokers

Oct 29, 2021 | Central | Secretarial



The Securities and Exchange Board of India (SEBI) on October 28, 2021 has issued Maintenance of current accounts in multiple banks by Stock Brokers. Therefore, it has been clarified that Stock Brokers should maintain current accounts in appropriate number of banks (subject to the maximum limit prescribed by Stock Exchanges/SEBI from time to time) for holding the client funds (i.e., Client Account), for settlement purposes (i.e., Settlement Account) and any other accounts mandated by Stock Exchanges such as Exchange Dues Account subject to the condition that brokers are using these accounts for their defined purposes. [Circular No- SEBI/HO/MIRSD/DOP/P/CIR/2021/653]

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SEBI issues Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes

Oct 28, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 27, 2021 has issued Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes to standardize and bring uniformity in the Benchmarks of Mutual Fund Schemes and taking into account the recommendations of Mutual Fund Advisory Committee (MFAC). SEBI has decided that there would be two-tiered structure for benchmarking of schemes for certain categories of schemes. The first tier benchmark shall be reflective of the category of the scheme, and the second tier benchmark should be demonstrative of the investment style / strategy of the Fund Manager within the category. The Guiding Principles are as followed: i. For Income / Debt Oriented Schemes First Tier: One Broad Market Index per Index Provider for each category e.g.: NIFTY Ultra Short Duration Debt Index or CRISIL Ultra Short Term Debt Index for Ultra Short Duration Fund Category Second Tier: Bespoke according to Investment Style/Strategy of the Index e.g.: AAA Bond Index. (ii) For Growth/Equity Oriented Schemes First Tier: One Broad Market Index per Index Provider for each category e.g.: S&P BSE 100 Index or NSE 100 Index for Large Cap Fund Category Second Tier: Bespoke according to Investment Style/Strategy of the Index e.g.: Nifty 50 Index (iii). For Hybrid and Solution Oriented Schemes: There would be a single benchmark, i.e., Broad Market Benchmark wherever available or bespoke to be created for schemes, which would then be applicable across industry. (iv). For Thematic / Sectoral schemes: There would be a single benchmark as characteristics of the schemes are

already tapered according to the theme/sector. (v.) For Index Funds and Exchange Traded Funds (ETFs): There would be a single benchmark as these schemes replicate an underlying index. vi. For Fund of Funds Schemes (FoFs); Similar to Index Fund and ETFs, if a FoF scheme is investing in a single fund, then benchmark of the underlying scheme shall be used for corresponding FoF. However, in case a FoF scheme invests in multiple schemes, then Broad Market Index shall be applied. vii. For Other Schemes: Depending on underlying asset allocation, Broad Market benchmark may be arrived at. • AMFI is advised to publish: 3(a) Benchmarks intended to be used by AMCs as first tier benchmarks within a period of one month from the date of Issuance of this circular. 3(b) Benchmarks intended to be used as first tier benchmark by AMCS for open ended debt schemes as per the Potential Risk Class Matrix on or before December 1, 2021. • The second tier Benchmark is optional and shall be decided by the AMCs according to Investment Style/Strategy of the Index. The framework specified by AMFI as referred at para 3(a) above shall come into force with effect from December 1, 2021 and The framework specified by AMFI as referred at para 3(b) above shall come into force with effect from January 1, 2022. [Circular No.: SEBI/HO/IMD/IMD-II DF3/P/CIR/2021/652]

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SEBI amends certain Circulars pertaining to Investor Grievance Redressal System and Arbitration Mechanism

Oct 25, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 22, 2021 has issued a circular to make certain amendments in certain circulars which are related to Investor Grievance Redressal System and Arbitration Mechanism they are circular no CIR/CDMRD/DEICE/CIR/P/2017/77 dated July 11, 2017 and CIR/CDMRD/DCE/CIR/P/2018/48 dated March 14, 2018. The following amendments have been made: • In circular No. CIR/CDMRD/DEICE/CIR/P/2017/77 dated July 11, 2017 o In clause 2.1 Clause 2.A (v) which specifies 'Empanelment of arbitrators and segregation of arbitration and appellate arbitration panel' of the aforesaid Circular, mandated segregation of arbitration and appellate arbitration panel. In this regard, the following is being clarified: "Forming of exclusive panel for appellate arbitration is not required and members can serve on both the panels. However, it is imperative for the exchanges to ensure that in the same matter, the members of arbitration panel are not considered for constituting the appellate arbitration panel if the matter goes to appeal." o Clause 2.A (viii), which specifies, Place of arbitration / appellate arbitration has been substituted, namely: "In case, the award amount is more than Rs. 50 lakhs (Rs. Fifty lakhs), the next level of proceedings (arbitration or appellate arbitration) may take place at the nearest metro city, if so desired by any of the parties involved. The additional statutory cost for arbitration, if any, shall be borne by the party desirous of shifting the place of arbitration." o Clause 2.A (xi) (iii) which specifies, Threshold limit for interim relief paid out of IPF in Stock Exchanges has been substituted, namely: "(iii) In case, the order is in favour of client and the member opts for arbitration wherein the claim value admissible to the client is not more than Rs. 20 lakhs (Rs. Twenty lakhs), the following steps shall be undertaken by the Stock Exchange: a) In case the GRC order is in favour of the client, then 50% of the admissible claim value or Rs. 2.00 lakhs (Rs. Two lakhs), whichever is less, shall be released to the client from IPF of the Stock Exchange. b) In case the arbitration award is in favour of the client and the member opts for appellate arbitration, then a positive difference of, 50% of the amount mentioned in the arbitration award or Rs. 3.00 lakhs (Rs. Three lakhs), whichever is less, and the amount already released to the client at clause (a) above, shall be released to the client from IPF of the Stock Exchange. c) In case the appellate arbitration award is in favour of the client and the member opts for making an application under Section 34 of the Arbitration and Conciliation Act, 1996 to set aside the appellate arbitration

award, then a positive difference of, 75% of the amount mentioned in the appellate arbitration award or Rs. 5.00 lakhs (Rs. Five Lakhs), whichever is less, and the amount already released to the client at clause (a) and (b) above, shall be released to the client from IPF of the Stock Exchange. d) Total amount released to the client through the facility of interim relief from IPF in terms of this Circular shall not exceed Rs. 10.00 lakhs (Ten lakhs) in a financial year.” • In Circular No. CIR/CDMRD/DCE/CIR/P/2018/48 dated March 14, 2018 o Clause 2(ii) which specifies, Speeding up grievance redressal mechanism has been inserted, namely: “The additional fees charged from the trading members, if the claim is filed beyond the prescribed timeline, if any, to be deposited in the IPF of the respective Stock Exchange.” The provisions of this circular shall come into effect from January 01, 2022. [Circular No.: SEBI/HO/CDMRD/DoC/P/CIR/2021/649]

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SEBI made amendment in a circular pertaining to Investor Protection Fund (IPF)/Investor Service Fund (ISF) and its related matters

Oct 25, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 22, 2021 has issued a circular to make certain amendments in an older circular pertaining to Investor Protection Fund (IPF)/Investor Service Fund (ISF) and its related matters that is circular no. CIR/CDMRD/DEICE/CIR/P/2017/53 dated June 13, 2017, which specifies Comprehensive guidelines for Investor Protection Fund (IPF), Investor Service Fund (ISF) and its related matters. The following amendment has been made: • Clause 2(g) which specifies, Determination of legitimate claims has been substituted, namely: “The Stock Exchanges shall ensure that once a member has been declared defaulter, the claim (s) shall be placed before the Member Core Settlement Guarantee Fund Committee (MCSGFC, the erstwhile Defaulters’ Committee) for sanction and ratification. MCSGFC’s advice w.r.t. legitimate claims shall be sent to the IPF Trust for disbursement of the amount immediately. In case the claim amount is more than the coverage limit under IPF or the amount sanctioned and ratified by the MCSGFC is less than the claim amount then the investor will be at liberty to prefer for arbitration outside the exchange mechanism / any other legal forum outside the exchange mechanism for claim of the balance amount.” The provisions of this circular shall come into effect from January 01, 2022. [Circular No.: SEBI/HO/CDMRD/DoC/P/CIR/2021/651]

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SEBI instructs RTAs to comply with transmission of securities to joint holders(s)

Oct 19, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 18, 2021 has issued a circular to instruct the Registrars to an Issue & Share Transfer Agents (RTAs) to comply with the transmission of securities to joint holder(s) which is provided in Clause 23 of Table F in schedule 1 read with section 56(2) & 56(4)(c) of the Companies Act 2013, because SEBI has observed that in some cases that due to counterclaim / dispute from the legal representative of one of the deceased holder, the RTAs have not effected transmission to the surviving joint holder(s). [Circular No.: SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/644]

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SEBI revises the formats for Limited Review/Audit report for issuers of non-convertible securities

Oct 18, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 14, 2021 has revised the formats for Limited Review/Audit report for issuers of non-convertible securities after it has been mandatory for the entities that have listed non-convertible securities to disclose financial results on a quarterly basis, including assets & liabilities and cash flows as well as requiring certain changes in the line items in the financial results. The following annexures provides the revised formats: • Annex I - Limited Review Report for quarterly standalone financial results for entities other than Banks, NBFCs • Annex II - Limited Review Report for quarterly standalone financial results for Banks and NBFCs. • Annex III - Audit Report for quarterly standalone financial results for entities other than Banks, NBFCs • Annex IV - Audit Report for quarterly standalone financial results for Banks and NBFCs • Annex V - Audited Annual consolidated Financial Results for entities other than Banks, NBFCs • Annex VI - Audited Annual consolidated Financial Results for Banks and NBFCs This circular shall come into immediate effect. *Disclaimer – Kindly find the detailed annexures and formats in the attached document. [Circular No.: SEBI/HO/DDHS/CIR/2021/0000000638]

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BSE issues further relaxations relating to procedural matters of issues and listing

Oct 07, 2021 | Central | Secretarial

The Bombay Stock Exchange(BSE) on October 07, 2021 has issued a circular to further extend the relaxations which were provided under paragraph (iv) and (v) of SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 06, 2020 is further extended and shall be applicable for Rights Issues opening up to March 31, 2022, provided that the issuer along with the Lead Manager(s) shall continue to comply with point (v) of the said SEBI Circular dated May 06, 2020. [Notice No. 20211007-3]

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BSE revises the Formats for filing Financial information

Oct 07, 2021 | Central | Secretarial

The Bombay Stock Exchange(BSE) on October 07, 2021 has revised the formats for filing financial information with reference to the SEBI notification dated September 07, 2021 which had amended Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('Listing Regulations'), inter-alia, mandating entities that have listed non-convertible securities to disclose financial results on a quarterly basis, including assets & liabilities and cash flows as well as requiring certain changes in the line items in the financial results. *Disclaimer – Kindly find the Updated formats on the provided link. [Notice No.20211007-4]

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SEBI issues minimum percentage of trades carried out by mutual funds through RFQ platform

Oct 07, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 06, 2021 has issued a circular on Minimum percentage of trades carried out by mutual funds through RFQ platform by amending an older circular SEBI/HO/IMD/DF3/CIR/P/2020/130 dated July 22, 2020, which specifies about mutual funds to undertake at least 10% of their total secondary market trades in Corporate Bonds through RFQ platform of stock exchanges. After the recommendations of the mutual fund advisory committee the following changes have been made in the paragraph 1(A)(i) of the said notification: • On monthly basis, Mutual Funds shall undertake minimum 25% of their total secondary market trades by value (excluding Inter Scheme Transfer trades) in Corporate Bonds by placing/seeking quotes through one-to-many mode on the Request for Quote (RFQ) platform of stock exchanges and • On monthly basis, Mutual Funds shall now undertake minimum 10% of their total secondary market trades by value (excluding Inter Scheme Transfer trades) in Commercial Papers by placing/seeking quotes through one-to-many mode on the Request for Quote (RFQ) platform of stock exchanges. The percentages as specified above shall be reckoned on the average of secondary trades by value in immediate preceding three months on rolling basis. • All other conditions specified in the above mentioned circular remain unchanged. • Mutual Funds are permitted to accept the Contract Note from the brokers for transactions carried out in One to One (OTO) and One to Many (OTM) modes of RFQ platform. This circular shall come into force with effect from December 1, 2021. [Circular No.: SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/641]

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SEBI revised Formats for filing financial information for issuers of nonconvertible securities

Oct 06, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 5, 2021 has issued revised Formats for filing Financial information for issuers of nonconvertible securities. The revised formats for reporting of financial information and limited review report are as follows: - • Formats for Standalone financial results on a quarterly basis and Standalone and consolidated financial results on an annual basis. • Format for Statement of assets and liabilities on half yearly basis (to be submitted to Stock Exchanges. • Format for Statement of cash flows on half yearly basis (to be submitted to Stock Exchanges. The format of financial results to be published in newspapers, in terms of Regulation 52 (8) of the Listing Regulations, is prescribed in Annex - I. Further, in case the decision to delay the results was taken by the listed entity prior to the due date, the listed entity shall disclose detailed reasons for such delay to the stock exchanges within one working day of such decision. [Circular No- SEBI/HO/DDHS/CIR/2021/0000000637]

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SEBI amends manner and mechanism of providing exit options under certain regulations of SEBI (REIT) Regulations

Oct 06, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 05, 2021 has issued a notification on manner and mechanism of providing exit options to dissenting unit holders pursuant to Regulation 22(6A) and Regulation 22(8) of SEBI (Real Estate Investment Trusts) Regulations, 2014 by modifying an earlier circular SEBI/HO/DDHS/DDHS/CIR/P/2020/123 dated July 17, 2020, which specifies “manner and mechanism of providing exit option to dissenting unit holders pursuant to Regulation 22(6A) and Regulation 22(8) of SEBI (Real Estate Investment Trusts) Regulations, 2014.” The modification in the above said notifications are as following:

- Clause 2.5A which specifies the change in sponsor or change in control of sponsor and their exit options timelines, has been inserted, namely:
 - o In case an acquisition described under Regulation 22(6A) or change in sponsor or change in control of sponsor or inducted sponsor under Regulation 22(8) of SEBI (REIT) Regulations is triggered pursuant to an open offer under the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the summary of activities pertaining to exit option/offer is indicated below along with the prescribed timelines:
 - o Acquirer to give first notice to Manager regarding acquisition which triggers the provision of Regulation 22(6A) or Regulation 22(8) of SEBI (REIT) Regulations. - Along with Public Announcement made for the acquisition in terms of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
 - o On receipt of notice, Manager shall intimate to stock exchange(s) - Immediately but not later than twenty four hours from the receipt of such notice.
 - o Acquirer shall give second notice to the Manager for the purpose of obtaining approval of the unit holders under Regulation 22(6A) or Regulation 22(8) of SEBI (REIT) Regulations. The acquirer shall also confirm to the Manager that it shall give exit option to dissenting unit holders in case approval of the requisite majority is not received.
 - o Further, a person being inducted as a sponsor shall give declaration to Manager with regard to satisfying the eligibility conditions prescribed for a sponsor under SEBI (REIT) Regulations. - Not later than two working days from the completion of the acquisition which triggered the provisions of Regulation 22(6A) or Regulation 22(8) of SEBI (REIT) Regulations.
 - o On receipt of second notice, Manager shall intimate to stock exchange(s) - Immediately but not later than twenty four hours from the receipt of such second notice
 - o Manager shall convene a meeting of unit holders for voting - Voting to be completed not later than three working days from the cut-off date and within twenty one days from the date of receipt of second notice from the acquirer.
 - o Intimation of outcome of the unit holders' meeting by the Manager to Acquirer and stock exchange(s) along with the number of dissenting unit holders and total number of units held by them as of the cut-off date, as certified by its compliance officer. Manager shall provide the list of dissenting unit holders to the Lead Manager(s). The day of aforesaid intimation by Manager shall be construed as “Date of Intimation”.
 - Within forty-eight hours of the last day of voting
 - o Acquirer through the Lead Manager(s) shall send the Letter of Offer (LoF) to all dissenting unit holders and file a copy of the same with the stock exchange(s). Lead Manager(s) shall exercise due diligence with regard to all information and disclosures contained in the LoF. The stock exchange(s) shall disseminate the LoF on its website as soon as it receives the same. - Within three working days from the Date of Intimation.
 - o Acquirer shall create an escrow account wherein the aggregate amount of consideration based on the list of dissenting unit holders provided by the Manager to Lead Manager would be deposited in the manner specified at para 2.6 below. - At least two working days prior to opening of the tendering period.
 - o Tender date and tender period for tendering units in exit option - Seventh working day from the “Date of Intimation”
 - Tender period shall be five working days
 - o Payment of consideration to dissenting unit holders by the Acquirer - Within a period of three working days from the last date of the tendering period.
 - o Lead Manager shall submit a report to Manager that the payment has been duly made to all the dissenting unit holders whose units have been accepted in the exit option. Based on the information received from Lead Manager, Manager shall update aggregate number of units

tendered, accepted, payment of the consideration and the post-exit option unit holding pattern of the REIT with stock exchange(s). - Within two working days from the date of payment of consideration. • Clause 3.4, which specifies the price for exit option for the change of sponsor or change in control of sponsor, has been inserted, namely: "In case an acquisition described under Regulation 22(6A) or change in sponsor or inducted sponsor or change in control of sponsor or inducted sponsor under regulation 22(8) of SEBI (REIT) Regulations is triggered pursuant to an open offer under the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the exit option price shall stand enhanced by an amount equal to a sum determined at the rate of ten per cent per annum for the period between the first notice date and second notice date." [Circular No.: SEBI/HO/DDHS/DDHS_Div3/P/CIR/2021/640]

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PM CARES for Children Scheme Guidelines

Oct 06, 2021 | Central | Secretarial

The ministry of women and child Development (MoWCD) on October 05, 2021 has issued PM CARES for Children Scheme (Guidelines) with an objective To ensure comprehensive care and protection of children who have lost their parent(s) to COVID pandemic, in a sustained manner, enable their wellbeing through health insurance, empower them through education and equip them for self-sufficient existence with financial support on reaching 23 years of age. The PM CARES for children scheme inter alia provides support to these children through convergent approach, gap funding for ensuring education, health, monthly stipend from the age of 18 years, and lump sum amount of Rs. 10 lakh on attaining 23 years of age. The period of the scheme will be as followed: The eligible children shall be enrolled from May 29, 2021 (date of announcement) to December 31, 2021 to avail benefits of PM CARES for Children Scheme. The Scheme is expected to continue till the year when every identified beneficiary shall turn 23 years of age. Eligibility under the scheme: All children who have lost i) Both parents or ii) Surviving parent or iii) legal guardian/adoptive parents/single adoptive parent due to COVID 19 pandemic, starting from 11.03.2020 the date on which WHO has declared and characterized COVID-19 as pandemic till 31.12.2021, shall be entitled to benefits under this scheme. iv) Child should not have completed 18 years of age on the date of death of parents.

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SEBI amends manner and mechanism of providing exit options under certain regulations of SEBI (InvIT) Regulations

Oct 06, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 05, 2021 has issued a notification on manner and mechanism of providing exit options to dissenting unit holders pursuant to Regulation 22(5C) and Regulation 22(7) of SEBI (Infrastructure Investment Trusts) Regulations, 2014 by modifying an earlier circular SEBI/HO/DDHS/DDHS/CIR/P/2020/122 dated July 17, 2020, which specifies providing of the "manner and mechanism of providing exit option to dissenting unit holders pursuant to Regulation 22(5C) and Regulation 22(7) of SEBI (Infrastructure Investment Trusts) Regulations, 2014." The modifications in the said notification are as followed: • Clause 2.5A has been inserted, namely: In case of an acquisition described under Regulation 22(5C) or change in sponsor or change in control of sponsor or

inducted sponsor under Regulation 22(7) of SEBI (InvIT) Regulations is triggered pursuant to an open offer under the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the summary of activities pertaining to exit option/offer is indicated below along with the prescribed timelines:

- o Acquirer to give first notice to IM regarding acquisition which triggers the provision of Regulation 22(5C) or Regulation 22(7) of SEBI (InvIT) Regulations. - Along with Public Announcement made for the acquisition in terms of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011
- o On receipt of notice, IM shall intimate to stock exchange(s) - Immediately but not later than twenty four hours from the receipt of such notice.
- o Acquirer shall give second notice to the IM for the purpose of obtaining approval of the unit holders under Regulation 22(5C) or Regulation 22(7) of SEBI (InvIT) Regulations. The acquirer shall also confirm to the IM that it shall give exit option to dissenting unit holders in case approval of the requisite majority is not received.
- o Further, a person being inducted as a sponsor shall give declaration to IM with regard to satisfying the eligibility conditions prescribed for a sponsor under SEBI (InvIT) Regulations. - Not later than two working days from the completion of the acquisition which triggered the provisions of Regulation 22(5C) or Regulation 22(7) of SEBI (InvIT) Regulations.
- o On receipt of second notice, IM shall intimate to stock exchange(s) - Immediately but not later than twenty four hours from the receipt of such second notice.
- o IM shall convene a meeting of unit holders for voting- Voting to be completed not later than three working days from the cut-off date and within twenty one days from the date of receipt of second notice from the acquirer. - Within forty-eight hours of the last day of voting
- o Intimation of outcome of the unit holders' meeting by the IM to Acquirer and stock exchange(s) along with the number of dissenting unit holders and total number of units held by them as of the cut-off date, as certified by its compliance officer. - Within forty-eight hours of the last day of voting
- o IM shall provide the list of dissenting unit holders to the Lead Manager(s). The day of aforesaid intimation by IM shall be construed as "Date of Intimation". - Within forty-eight hours of the last day of voting
- o Acquirer through the Lead Manager(s) shall send the Letter of Offer (LoF) to all dissenting unit holders and file a copy of the same with the stock exchange(s). Lead Manager(s) shall exercise due diligence with regard to all information and disclosures contained in the LoF. - Within three working days from the Date of Intimation.
- o The stock exchange(s) shall disseminate the LoF on its website as soon as it receives the same. - Within three working days from the Date of Intimation.
- o Acquirer shall create an escrow account wherein the aggregate amount of consideration based on the list of dissenting unit holders provided by the IM to Lead Manager would be deposited in the manner specified at para 2.6 below. - t least two working days prior to opening of the tendering period.
- o Tender date and tender period for tendering units in exit option - Seventh working day from the "Date of Intimation" Tender period shall be five working days.
- o Payment of consideration to dissenting unit holders by the Acquirer - Within a period of three working days from the last date of the tendering period
- o Lead Manager shall submit a report to IM that the payment has been duly made to all the dissenting unit holders whose units have been accepted in the exit option. Based on the information received from Lead Manager, IM shall update aggregate number of units tendered, accepted, payment of the consideration and the post-exit option unit holding pattern of the InvIT with stock exchange(s). - Within two working days from the date of payment of consideration

• Clause 3.4 has been inserted, namely: In case an acquisition described under Regulation 22(5C) or change in sponsor or inducted sponsor or change in control of sponsor or inducted sponsor under regulation 22(7) of SEBI (InvIT) Regulations is triggered pursuant to an open offer under the provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, the exit option price shall stand enhanced by an amount equal to a sum determined at the rate of ten per cent per annum for the period between the first notice date and second notice date. [Circular No.: SEBI/HO/DDHS/DDHS_Div3/P/CIR/2021/639]

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SEBI issues circular on Mutual Funds.

Oct 06, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 4, 2021 has issued Circular on Mutual Funds. Discontinuation of usage of pool accounts by entities including online platforms other than stock exchanges for transactions in the units of Mutual Funds. It has been directed that the Mutual Fund Distributors ('MFDs') and SEBI registered Investment Advisers ('IAs') to use the infrastructure of recognized stock exchanges to purchase and redeem Mutual Fund ('MF') units on behalf of their clients. Therefore, it has been decided that the transactions in the units of Mutual Funds undertaken through service providers/platforms other than stock exchanges:

- AMCs shall ensure that the transactions (financial/non-financial) can be executed only if there is a service agreement between the AMC and the service provider / platform
- AMCs shall ensure that intermediate pooling of funds and/or units in any manner by MFDs, IAs, MFU, channel partners or any other service providers/ platforms, by whatsoever name called, are discontinued for MF transactions.
- AMCs shall put necessary systems in place to ensure the subscription, funds should be credited directly from the investors' account into the MF scheme account without any intermediate pooling.
- AMFI, in consultation with SEBI, shall issue guidelines for AMCs with regard to mitigating risks of co-mingling of funds at the level of Payment Aggregators/Payment Gateways involved in mutual fund transactions. It shall be mandatory for all AMCs to follow such guidelines. Other measures to prevent third-party payments and to safeguard the interest of unitholders
- For mitigation of the risk of third-party payment
- The onus of compliance with PMLA provisions and not permitting usage of third-party bank account payments continues to lie with the AMCs.
- AMCs shall make sure that payment for MF transactions are accepted through only such modes where independent traceability of end investor can be ensured and source account details are available as audit trail without relying on any other intermediary's records.
- It is clarified that any unauthorised transaction(s) performed by the Investment Advisors while providing services to the unit holder(s) would not be considered as a liability of the AMC.
- it is clarified that any unauthorised transaction(s) performed by the Investment Advisors while providing services to the unit holder(s) would not be considered as a liability of the AMC. The provisions of this Circular shall be applicable with effect from April 1, 2022 [Circular No- SEBI/HO/IMD/IMD-I DOF5/P/CIR/2021/634]

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SEBI issues Circular on Discontinuation of usage of pool accounts for transactions in units of Mutual Funds on the Stock Exchange Platforms

Oct 05, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 04, 2021 a circular on the Discontinuation of usage of pool accounts for transactions in units of Mutual Funds on the Stock Exchange Platforms. After having discussions with the stakeholders and recommendations of the Mutual Fund Advisory Committee, following has been decided:

- Pooling of funds and/or units by stock brokers / clearing members in any form or manner shall be discontinued for mutual fund transactions.
- Similar to mechanisms for transactions in mutual fund units by MFDs and IAs, stock exchanges shall put necessary mechanisms in place for stock brokers / clearing members also, to ensure that funds pay-in is directly received by the clearing corporation from the investor account and funds pay-out is directly made to the investor account. Pay-in / pay-out of funds shall not be handled by the stock brokers / clearing members.

In the same manner, for both demat and non-demat mode transactions, the units shall be credited and debited directly to/from the investors' demat account/ folio account without routing it through the pool account of the stock brokers / clearing members. However, for redemption of units held in dematerialised mode, the practice of issuance of Delivery Instruction Slip ('DIS') (physical or electronic) to the Depository Participant to debit the units for delivery to clearing corporation may continue. SEBI further clarified that stock brokers/ clearing members facilitating mutual fund transactions shall: • not accept mandates for SIPs or Lumpsum transactions in their name; accept cheque payments from investors issued in favour of the respective SEBI recognized Clearing Corporations or mutual fund scheme(s) only; • not accept or handle funds or units of investors in their proprietary accounts or pool accounts in any form or manner; and • not accept payment through one-time mandate or issuance of mandates/ instruments in their name for mutual fund transactions. However, one-time mandates in favour of SEBI recognized Clearing Corporations may be accepted. And to facilitate investor servicing and parity in information dissemination, Stock Exchanges, Depositories, AMCs, RTAs, and other entities involved in mutual fund transactions, shall ensure the following: • Relevant information shall be made available to all the stakeholders involved in the transactions, including the investor, banks, payment aggregators, stock brokers, clearing members, clearing corporations, RTAs and AMCs in line with the Operating Guidelines issued by the Stock Exchanges in this regard. • The information sharing as above, shall be system generated and adequately secured. Cost towards system development / improvement in this regard, if any, shall not be passed on to the investors. Stock Exchanges and AMFI shall jointly, in consultation with SEBI, issue Operating Guidelines to stock brokers/ clearing members and AMCs respectively, to facilitate the mutual fund transactions on stock exchange platforms. The Operating Guidelines shall include, inter-alia, roles and responsibilities of various stakeholders, timelines with respect to activities specified in this circular, sharing of system generated information among various stakeholders at relevant stage of the transaction in a secured environment, sharing of relevant information with concerned entities to perform functional, tax and regulatory obligations, etc. All the concerned intermediaries shall comply with the aforesaid Operating Guidelines. The provisions of this Circular shall be applicable with effect from April 01, 2022. [Circular No.: SEBI/HO/IMD/IMD-I DOF5/P/CIR/2021/635]

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MoD issues Draft Guidelines on Use of Certification in Trials Evaluation Process of Defence Equipment

Oct 05, 2021 | Central | Secretarial

The Ministry of Defence (MoD) On October 01, 2021 has issued draft guidelines on Use of Certification in Trials Evaluation Process of Defence Equipment as a proposal for implementation of use of certification in trial evaluation process of defence equipment is being issued. To start with a group of tests has been identified for acceptance of Certification in Field Evaluation Trials and is at as Appx A. The SHQs and other concerned agencies including DGQA may recommend any additional parameters as deemed fit to be added to this list. The foremost guidelines are as followed: • Acceptance of Certification. (a) In Buy (Global) as well as FTP cases, certification is accepted for a higher percentage of parameters. Whereas when the procurement is from Indian industry/vendors, acceptance of such compliances through certification is restricted to bare minimum, especially for parameters which are often not feasible to be physically evaluated. (b) Further, the agencies conducting trials have hesitation in accepting certification from reputed Government/DPSU Labs though not accredited for the time being. (c) The agencies also view vendor certification with suspicion with regard to authenticity of follow-up data of certification. However, it is felt that

there is now a requirement of instilling confidence in the stakeholders to accept certification based evaluation in certain identified non-mission critical parameters through policy implementation guidelines.

- Tenets of Certification Based Trial Evaluation.
 - o Important operational Parameters. The validation of core/ operational parameters may continue to be primarily by physical trials. However, for other parameters and validation in areas/ terrain other than primary area of employment, a combination of physical and certification evaluation can be undertaken in concert with the capability building process which entails establishment of more accredited labs/facilities.
 - o Evaluation of Parameters at Extreme Limits. During evaluation of parameters of equipment in extreme weather conditions, ie temperature, humidity, etc, it has been observed that at times, the extreme limits of temperatures/ humidity etc for testing do not become available due to unpredictable seasonal/climatic conditions, thereby leading to considerable delay in trials owing to wait for next season. In such cases, if the maximum/minimum conditions are not available during designated specified window of trials, the equipment may be evaluated in the nearest conditions available (preferably within 10-15%) and certification for extreme conditions be taken.
 - o Certificate of Conformance (CoC) in Design & Development Projects. Any parameter evaluated at any stage with user satisfaction should not be repeated. Such trials should be in presence of designated representatives. The provision of Certificate of Conformance (CoC) as provided in DAP 2020 needs to be leveraged.
 - o Order of Precedence of Certification. Certification can be obtained by vendors after evaluation of the system from a recognized lab/ any other authorised agency. It must be ensured that all certificates are supported by test results attached with them and may be accepted in the following order of precedence:-
 1. International/ NABL accredited lab certification.
 2. OEM Certification.
 3. Vendor Certification.
- Parameters and Implementation of Certification Based Evaluation
 - o Indicative List of Parameters. o An indicative list of parameters for acceptance by Certification based on analysis of procurement cases in the study are attached as Appendix. These parameters can be suitably aligned / interpreted for trials which have not been specifically mentioned in the study / guidelines.
 - o Other Parameters. Parameters for evaluation by certification for equipment and weapon systems not covered above needs to be evolved by SHQ on similar lines. Parameters which cannot be verified at the time of trials due to any reason may be accepted based on certification and provision for such parameters may be included in the RFP.
 - o In-Service Equipment. In- service equipment if required to be evaluated through trials, may be accepted based on certification. Any changes/modifications/ up gradations may be evaluated through limited functional & fitment trials.
- Implementation. These guidelines need to be implemented in following manner:-
 - (a) Parameters for which facilities/accredited labs exist to provide certification need to be implemented forthwith.
 - (b) Parameters for which facilities/ accredited labs are non-existent for the time being or are very limited in number, these guidelines may implemented by the stakeholders in a progressive manner.
 - (c) RFI needs to be suitably aligned for obtaining requisite inputs from industry and stakeholders to arrive at parameters for certification.
 - (d) Parameters for evaluation by certification may be spelt out in Trial Methodology as part of RFP and further amplified in Trial Directive.
 - (e) Trial Team may be authorized to accept/reject the certification based on scrutiny by User/DGQA/technical representatives of Trial Team.

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SEBI advises on Disclosure of Complaints against the Stock Exchange(s) and the Clearing Corporation(s)

Oct 05, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 04, 2021 has issued a circular regarding the disclosure of complaints against the stock exchange(s) and The clearing Corporation(s) to maintain transparency in the Investor Grievance Redressal Mechanism and all the Stock exchanges and clearing

corporations to disclose all such information on their website latest by 7th of the succeeding month. These disclosure requirements are in addition to those already mandated by SEBI. The Stock Exchanges and Clearing Corporations are advised to:

- Make necessary amendments to the relevant bye-laws, rules and regulations.
- Communicate to SEBI, the status of the implementation of the provisions of this circular through the Monthly Development Report(MDR). The provisions of this circular shall come into effect from January 01, 2022. [Circular No.: SEBI/HO/CDMRD/DoC/P/CIR/2021/636]

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SEBI further relaxes the procedural matters relating to Issues and Listing

Oct 04, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on October 01, 2021 has issued a circular regarding the relaxations in the procedural matters related to Issues and Listing by referring to Circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, which specifies Relaxations relating to procedural matters – Issues and Listing. The relaxation provided in Paragraph No. (iv) of the said notification which says: “In terms of Regulation 76 of the ICDR Regulations, an application for a rights issue shall be made only through ASBA facility. In view of the difficulties faced due to COVID-19 pandemic and the lockdown measures, and in order to ensure that all eligible shareholders are able to apply to rights issue during such times, the issuer shall along with lead manager(s) to the issue, the registrar, and other recognized intermediaries[as deemed fit by issuer and lead manager(s)]institute an optional mechanism(non-cash mode only)to accept the applications of the shareholders subject to ensuring that no third party payments shall be allowed in respect of any application.” The relaxations provided in the above said paragraph has been extended up to March 31, 2022. The mechanism and compliance requirements of the issuer along with Lead Manager(s),Registrar, and other recognized intermediaries (as incorporated in the mechanism)shall also ensure the following: a. Issuer Company shall conduct a Vulnerability Test for optional mechanism (non-cash mode only) provided to accept the applications in Rights Issue(facility provided by RTA),from an independent IT Auditor, and submit the report to Stock Exchange(s). [Circular No.: SEBI/HO/CFD/DIL2/CIR/P/2021/633]

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Commercial

The Lubricating Oils and Greases (Processing, Supply and Distribution Regulation) (Amendment) Order , 2021

Oct 29, 2021 | Central | Commercial



The Ministry of Petroleum and Natural Gas on October 26, 2021 has issued the Lubricating Oils and Greases (Processing, Supply and Distribution Regulation) (Amendment) Order , 2021 to further amend the Lubricating Oils and Greases (Processing, Supply and Distribution Regulation) Order, 1987. In Clause 3 of the Lubricating Oils and Greases (Processing, Supply and Distribution Regulation) Order, 1987 which specifies “Restriction on processing and storage of lubricating Oils and Greases”, has been substituted. [Notification No- G.S.R. 770(E)]

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The Automobile Wheel Rim Component (Quality Control) Second Amendment Order, 2021

Oct 29, 2021 | Central | Commercial

The Ministry of Heavy Industries on October 22, 2021 has issued the Automobile Wheel Rim Component (Quality Control) Second Amendment Order, 2021 to further amend the Automobile Wheel Rim Component (Quality Control) Order, 2020. This shall come into force with effect from September 21, 2022. In Paragraph 1(ii) of Automobile Wheel Rim Component (Quality Control) Order, 2020 which specifies “Provided further that nothing in this Order shall apply to Automobile Wheel Rims used in the vehicle imported in India by vehicle manufacturer under the provisions of rule 126 of Central Motor Vehicle rules, 1989”, has been substituted. [Notification No- S.O. 4493(E)]

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DoT amends NLD license (Other than UL) for AGR

Oct 29, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on October 29, 2021 has issued a notification to amend certain clauses of NLD licence (other than UL) for Adjusted Gross Revenue (AGR). The following amendment has been made: • DEFINITIONS AND INTERPRETATIONS as given in Annexure-I 31. Gross

Revenue: The Gross Revenue shall include all revenues accruing to the Licensee on account of goods supplied, services provided, leasing of infrastructure, use of its resources by others, application Fee, installation charges, call charges, late Fees, sale proceeds of instruments (or any terminal equipment including accessories), handsets, bandwidth, income from Value Added Services, supplementary services, access or interconnection charges, any lease or rent charges for hiring of infrastructure etc. and any other miscellaneous items including interest, dividend etc. without any set off of related items of expense, etc. o Applicable Gross Revenue (ApGR): ApGR shall be equal to Gross Revenue (GR) of the licensee as reduced by the items listed below: (i) Revenue from operations other than telecom activities/ operations. (ii) Revenue from activities under a license/ permission issued by Ministry of Information and Broadcasting. (iii) Receipts from the USO Fund. (iv) List of other income to be excluded from GR to arrive at APGR a. Income from Dividend b. Income from Interest c. Capital Gains on account of profit of Sale of fixed assets and securities d. Gains from Foreign Exchange rates fluctuations e. Income from property rent f. Insurance claims g. Bad Debts recovered h. Excess Provisions written back *Subject to conditions given in Annexure D. o Adjusted Gross Revenue (AGR): For the purpose of arriving at the "Adjusted Gross Revenue (AGR)", following shall be excluded from the Applicable Gross Revenue (ApGR): a. Charges of pass-through nature paid to other telecom service providers to whose network, the Licensee's NLD network is interconnected, for carriage of calls, and: b. Goods and Service Tax (GST) paid to the Government, if the Applicable Gross Revenue (ApGR) had included as component of GST. This amendment comes into effect from October 01, 2021 and will be applicable to the dues which arise from the operations of the Licensee after the said date. The new Format of Statement of Revenue and License Fee incorporating the effect of above amendment, is enclosed. It is clarified that the existing format shall also be replaced with this new format (attached with this amendment) with effect from October 01, 2021. This amendment shall be part and parcel of the NLD License Agreement and all others Terms & Conditions shall remain unchanged.

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Bureau of Indian Standards (Conformity Assessment) (Fifth Amendment) Regulations, 2021

Oct 28, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 27, 2021 has issued the Bureau of Indian Standards (Conformity Assessment) (Fifth Amendment) Regulations, 2021 to further amend the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018 The following amendment has been made: • In schedule II, in Scheme III, annexure II, which specifies Standard Mark for different Management Systems has been substituted. [Notification No. F. No. BS/11/11/2021]

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The Bureau of Indian Standards (Hallmarking) Amendment Regulations, 2021

Oct 28, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 27, 2021 has issued the Bureau of Indian Standards (Hallmarking) Amendment Regulations, 2021 to further amend the Bureau of Indian Standards (Hallmarking) Regulations, 2018. The amendment in the Bureau of Indian Standards (Hallmarking) Regulations, 2018 are as follows: - • In Regulation 3 which specifies "Application for certificate of registration", has been

substituted. • In Regulation 5(3A) which specifies “Alteration in the hallmarked jewellery upto fifty per cent. of the weight of jewellery or upto two grams, whichever is lower, shall be permitted subject to the responsibility of purity on the jeweller”, has been inserted. • In Regulation 8(13) which specifies “Any recognised Assaying and Hallmarking centre may setup an offsite Assaying and Hallmarking centre in accordance with the guidelines issued by the Bureau.” • In Regulation 10(10A) which specifies “The Bureau may relax the hallmarking fee specified under sub-regulation (10) as and when required”. [Notification No- BS/11/05/2018]

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Draft Central Motor Vehicles (Amendment) Rules, 2021 .

Oct 26, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on October 21, 2021 has issued Draft Central Motor Vehicles (Amendment) Rules, 2021 to further amend the Central Motor Vehicles Rules, 1989. The amendment in the Central Motor Vehicles Rules, 1989 are as follows: - • In 138 (7) which specifies “On and after one year from the date of publication of these rules, the driver of a motorcycle shall ensure the following safety measures while carrying a child between the age of 0 and 4 years, on the vehicle as a pillion”, has been inserted. The objections & suggestions for the said draft rules shall be taken into consideration after the expiry of thirty days from October 21, 2021 may be sent to the Joint Secretary (MVL, Transport & Toll), Ministry of Road Transport and Highways, Transport Bhawan, Parliament Street, New Delhi-110 001 or on the email: comments-morth@gov.in. [Notification No- G.S.R.758(E)]

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DoP issues draft Policy to catalyze R&D and innovation in Pharma-MedTech sector

Oct 26, 2021 | Central | Commercial

The Department of Pharmaceuticals (DoP) on October 25, 2021 has issued draft Policy to catalyze R&D and innovation in Pharma-MedTech sector. Objectives of the Policy: • This policy aims to enable a conducive regulatory landscape to accelerate research & development and drive targeted funding, build strong industry-academia collaboration in line with the global best practices and create best-in-class infrastructure for Innovation in Pharma- Medtech sectors. The specific objectives of the Policy are listed below: • To simplify regulatory processes to enable rapid drug discovery and development and innovation in medical devices; • To explore mechanisms to incentivize private sector investment in research and evaluate various funding mechanisms – Budgetary support, Venture capital, CSR funding etc. and fiscal incentives to support innovation; • To identify mechanisms to strengthen the R&D ecosystem through increased collaboration between Industry and Academia; and • To enable integration of the existing policies and programs of various departments/ agencies/ institutes in order to develop mechanisms to dovetail research as per requirement of the Industry.

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Gol issues new series of Sovereign Gold Bond Scheme (SGB) 2021-22

Oct 25, 2021 | Central | Commercial

The Government of India (GoI) on October 21, 2021 has issued new series of sovereign Gold Bonds Scheme 2021-22. The distinct series number and date of issuance and date of subscription are as followed: S.No. Tranche Date of Subscription Date of Issuance 1. 2021-22 Series VII October 25–29, 2021 November 02, 2021 2. 2021-22 Series VIII November 29- December 03, 2021 December 07, 2021 3. 2021-22 Series IX January 10-14, 2022 January 18, 2022 4. 2021-22 Series X February 28- March 04, 2022 March 08, 2022 • Period of subscription The Subscription of the Gold Bonds under this Scheme shall be open (Monday to Friday) on the dates specified above, provided that the Central Government may, with prior notice, close the Scheme at any time before the period specified above. • Application Subscription for the Bonds may be made in the prescribed application form Form A or in any other form as near as thereto, stating clearly the grams (in units) of gold and the full name and address of the applicant. Every application must be accompanied by valid 'PAN details' issued by the Income Tax Department to the investor(s). Scheduled Commercial Banks (excluding RRBs, Small Finance Banks and Payment Banks), designated Post Offices (as may be notified), Stock Holding Corporation of India Ltd (SHCIL), Clearing Corporation of India Limited and recognized stock exchanges viz., National Stock Exchange of India Limited and Bombay Stock Exchange Ltd. are authorized to receive applications for the Bonds either directly or through agents and render all services to the customers The Receiving Office shall issue an acknowledgment receipt in Form B to the applicant. • All online applications should be accompanied by email Id of the investor/s which should be uploaded on the E-kuber portal along with the subscription details. [Notification No. RBI/2021-2022/113 IDMD.CDD. No.1087/14.04.050/2021-22]

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Ministry of Defence clarifies ex- gratia lump sum compensation

Oct 22, 2021 | Central | Commercial

The Ministry of Defence (MoD) has issued the clarification Ex-gratia lump sum compensation. The following clarification regarding grant of Ex-gratia lump sum compensation to the next of kin of the Defence Service personnel who die in harness in the performance of their bonafide official duties are: - ■ A person subject to the disciplinary code of the Armed Forces shall be treated on 'Bonafide Official duty'. • When performing an official task or a task failure to do which would constitute an offence, triable under the disciplinary code applicable to him. • When moving from one place of duty to another place of duty irrespective of the mode of journey. • During the period of participation in recreation and ether unit/sports activities organized or approved by service authorities and during the period of traveling. • When proceeding on leave/ valid out pass from his duty station to his leave station or returning to duty from his leave station on leave valid out Pass. • When travelling by a reasonable route from one's official residence to and back from the appointed place of duty, irrespective of the mode of conveyance. • Death which occurs when an individual is not strictly on duty also be considered attributable to service. [Notification No- 20(112017/D(Pay/Services)]

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Ministry of Textiles to set up PM mega integrated textile regions and apparel (pm mitra) parks

Oct 22, 2021 | Central | Commercial

The Ministry of Textiles on October 20, 2021 has issued a notification in regard with setting up of 7 (seven) PM mega integrated textile regions and apparel (pm mitra) parks in the states whose governments are willingly takes part in this initiative. The Scheme would lead to creation of a modern, integrated large scale, world class industrial infrastructure including plug and play facilities with a budgetary outlay of ■ 4,445 crores for a period 2021-22 to 2027-28. The Objective of PM MITRA Parks is to help India in achieving the United Nations Sustainable Development Goal 9 ("Build resilient infrastructure, promote sustainable industrialization and foster innovation"). The scheme is to develop integrated large scale and modern industrial infrastructure facility for entire value-chain of the textile industry. It will reduce logistics costs and improve competitiveness of Indian Textiles. The scheme will help India in attracting investments, boosting employment generation and position itself strongly in the global textile market. These parks are envisaged to be located at sites which have inherent strength for Textile Industry to flourish and have necessary linkages to succeed. The Operations at PM MITRA Park will be developed in a Public Private Partnership (PPP) based Master Developer (MD) model on Design-Build-Finance-Operate-Transfer (DBFOT) format. However, other models such as Government SPV led Model or Hybrid model with limited participation of private developer can also be considered in exceptional situation with the approval of Government of India. [Notification F.No.20/1/2019-SITP]

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Export of Egg and Egg Products (Quality Control, Inspection and Monitoring) Rules, 2021

Oct 21, 2021 | Central | Commercial

The Ministry of Commerce and Industry (MCI) on October 13, 2021 has issued Export of Egg and Egg Products (Quality Control, Inspection and Monitoring) Rules, 2021 to supersede Export of Egg and Egg Products (Quality Control and Inspection and Monitoring) Rules, 2019. The foremost provisions of the rules are as followed: • Basis of compliance.- (i) It shall be the responsibility of the processors to ensure that the egg or egg products intended for exports are handled, processed at all stages of production, storage and transport under proper hygienic conditions so as to meet the health requirements laid down under these rules and that the products conforms to the specifications given in the Order of the Central Government issued in exercise of the powers conferred by section 6 of the Act in this regard. (2) For effective monitoring of the scheme Council shall issue necessary instructions in this regard from time to time. • Procedure for Quality Control, Inspection and Certification.-(1)An exporter intending to export egg or egg products may,- (a) apply for the approval of its establishment where the intended egg or egg product is prepared or processed as per Food Safety Management System based Inspection system ,applicable for export to all countries; or (b) follow the consignment-wise inspection applicable for export to countries other than European Union subject to the requirements of the importing countries from time to time. (i)The exporter covered under clause (a) of sub-rule (1) intending to export egg or egg product shall apply to the nearest office of the Export Inspection Agency(established under sub-section(1),of section 7 of the Act) for approval of its establishment including their facility to store or handle or transportation or process or pack egg or egg products for exports. (ii) It shall be the primary responsibility of exporter that the establishment for which the application under this rule has been made, ensures that the egg and egg products intended for export are prepared , processed and

preserved at all stages of production, storage and transport based on good manufacturing practices and good hygiene practices and the food products intended to export confirms to the standard specification recognised by the Central Government under section 6 of the Act, and any other restrictions imposed by the Central Government or, as the case may be, the State Government in respect to commercial, environmental or conservation measure, from time to time. (iii) The Export Inspection Agency shall, on satisfying itself on the basis of assessment carried out in the manner laid down by the Council, that the establishment meets the requirements with regards to nature of activities carried out, accord an approval to the establishment and issue the certificate of approval: Provided that the approval shall be valid for a period of three years and the establishment shall be assessed for consideration for renewal of approval on request: provided further that if the Export Inspection Agency is not satisfied, it shall refuse to grant the approval to the establishment and communicate such refusal in writing within a period of ten days from the date of assessment to the establishment along with the reasons therefore. (iv) The Export Inspection Agency shall, ensure that the establishments approved under this rule, continue to comply with the requirements by regular quality control, Inspection and monitoring of the establishments for which the Export Inspection Agency shall at all times have free access to all parts of the establishments and records pertaining to the control exercised by the establishment for hygienic handling and processing of food products during all staged of production, storage and transport. (v) The Council shall maintain the list of all approved establishments, each of which shall have an Official number. (vi) The Export Inspection Agency shall take necessary steps to ensure that egg and egg products exported by approved establishments comply to following requirements, namely:- o they have been obtained from hens, ducks, geese, turkeys, guinea fowls or quail eggs, but not a mixture of eggs of different species; o they have been an indication of the percentage of egg ingredient they contain when they are partially supplemented by other food stuffs; o they have been treated and prepared in an approved plant which complies with Annexures I and II and satisfy the requirements of these rules; o they have been prepared under hygiene conditions complying with Annexures III and V from eggs meeting the requirements laid down in Annexure IV; o they have undergone a treatment process which enables them to meet inter alia the analytical specifications laid down in Annexure VI; o they have undergone a health check in accordance with Annexure VII; they have been packed in accordance with Annexure VIII; o they have been stored and transported in accordance with Annexures IX and X; o they have meet the requirements of importing regulatory authorities; o samples for laboratory examination are taken in order to check the analytical specifications as set out in Part I of the Annexure VI; o egg products that may not be kept at the ambient temperature are transported or stored at the temperature stipulated in Annexures IX and X; o the period during which the conservation of egg products is assured as indicated by the processor; o the result of the various checks and tests are recorded and kept for presentation to the competent authority for a period of three years. o to detect any residues of substances having a pharmacological or hormonal action and of antibiotics, pesticides, detergents and other substances which are harmful or which might alter the organoleptic characteristics of egg and egg products or make their consumption dangerous or harmful to human health; o if the egg products examined show traces of residues in excess of the permitted levels fixed they shall not be allowed either for the manufacture of foodstuffs or for direct human consumption; o tests for residues shall be carried out in accordance with proven and scientifically recognised methods; o having satisfied itself that the plant meets the requirements with regards to the nature of the activities it carries out, the competent authority shall accord approval to such plant; o the Competent Authority may take the assistance of a representative each from Agricultural and Processed Food Products Export Development Authority (APEDA), Food Safety and Standards Authority of India, Directorate of Marketing and Inspection (DMI), Ministry of Food Processing Industries, Department of Animal Husbandry and Dairying under Ministry of Fisheries, Animal Husbandry and Dairying Veterinary College or Institute in the matter of approval of processing plants; o the Competent authority shall draw up a list of the approved plants each of which have an official number and the competent authority shall furnish to appropriate authorities the list of approved

plants and subsequent change thereof; o The inspection and monitoring of plant and packaging centres shall be carried out regularly by the competent authority which shall at all times have free access to all parts of the plant in order to ensure that these rules are being observed; o The Council may seek the assistance of the Agricultural and Processed Food Products Export Development Authority (APEDA) or any other organisation approved by it for residue monitoring. o Any exporter covered under clause (b) of sub-rule (1) and intending to export egg and egg product shall submit an intimation in the laid down proforma by giving particulars of consignment intended to be exported to the nearest office of the Agency to carry out the consignment wise inspection. o Every intimation under clause (a) shall be given,- (i) not less than three days before the inspection is to be carried out at the establishment situated at the same station where the office of the agency is located; and (ii) not less than five days before the inspection is to be carried out at the Establishment which is not situated at the same station where the officers of the agency is located. o On receipt of the intimation under clause (a), the Agency shall inspect the consignment of egg and egg product meant for export by inspection and drawing samples for testing. o The agency on satisfying itself that the consignment of the egg and egg product conforms to the standard specifications recognised for the purpose on the basis of inspection and testing carried out in the manner laid down by the Council, shall issue the health certificate declaring such consignment is fit for human consumption and export worthy and shall also issue veterinary certificate, if requested by the exporter, in the specified pro forma desired by importing country: Provided that it shall be lawful for the Agency to supervise, oversee and secure compliance of the requirement of the above provision and refuse to issue certificate in respect of egg product in any form intended for export not complying with the requirement and communicate such refusal in writing within a period of five days from the date of inspection along with the reason therefore. o The Agency shall have right to reassess the quality of the consignment in storage, transit or at the ports, after issuance of any type of certificate and in the event of consignment being found not conforming to the standard specification, at any stage, the certificate originally issued shall be withdrawn. o Inspection for the purpose of these rules shall be carried out at any premises of the exporter or processor and the applicant shall ensure that adequate facilities for the purpose exist therein.

- **CERTIFICATION.**-The Competent Authority shall also issue health certificates and other certificates on request from the processor or exporter after satisfying itself that the requirements of the relevant standards are met.
- **FEE.**- o A fee of five thousand rupees shall be paid by the processor along with the application for approval of the egg and egg processing plant. o In case processing plant is approved by Agency, a monitoring fee at the rate of 0.20 percent of free on board (F.O.B) value shall be paid by the processor or the exporter to the concerned Export Inspection Agency with a maximum of twenty five lakhs rupees per annum per exporter or processor. o In case of Consignment Wise Inspection (CWI), a fee at the rate of 0.40 percent of free on board (F.O.B) value shall be payable subject to a minimum of five hundred rupees per consignment of egg or egg products to the Agency. o (The amount of monitoring fee for each consignment payable by the exporter shall be rounded, off to the nearest rupee and for this purpose, where such amount contains a part of fifty paise or more, it shall be increased to one rupee and if each part is less than fifty paise, it shall be ignored. [Notification No. S.O. 4369(E)]

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Ministry of Commerce and Industry issues guidelines for approval of any amendments by Developers or SEZ units

Oct 20, 2021 | Central | Commercial

The Ministry of Commerce and Industry on October 18, 2021 has instructed all the developers/ co-developers and SEZ units to comply with the new guidelines related to the approval of change in name, change in

shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change in Directors etc. The guidelines are as followed: (i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer / Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer / Co-developer / Unit shall remain unchanged on such reorganization. (ii) Such reorganization shall be subject to the following safeguards. a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity; b. Fulfilment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents; c. Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Acts / Rules which regulate issues like capital gains, equity change, transfer, taxability etc. d. Full financial details relating to change in equity / merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority. e. The Assessing Officer shall have the right to assess the taxability of the gain / loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961. f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable. g. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT. h. The applicant shall be recognised by the new name or such arrangement in all the records. [Instruction No. 109]

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BIS deletes an Indian Standard and renumbers an older notification

Oct 18, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 12, 2021 has issued a corrigendum to delete a particular from the list of Indian Standards by amending the notification no. Ref: HQ-PUB017/1/2020 (208) dated August 05, 2021 . The following Indian Standard has been deleted: • IS 5887 (Part 5) : 1976 Methods for Detection of Bacteria Responsible for Food Poisoning Part 5 Isolation, Identification and Enumeration of Vibrio Cholera and Vibrio Parahaemolyticus (First Revision) Which was serial No. 2 and after its deletion the BIS instructed to renumber the subsequent Serial numbers. [Notification No. Ref: HQ-PUB017/1/2020-PUB-BIS (236)]

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BIS issues new establishment/withdrawal date for certain Indian Standards

Oct 18, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 12, 2021 has issued a notification regarding new dates of establishment and withdrawal of certain Indian standards with accordance of the Bureau of Indian Standards Rules, 2018. The Indian standards are as followed: • IS 16718 : 2021 Agro Textiles ■ Polypropylene Spun Bonded Non-Woven Crop Covers and Fruit Skirting Bags for Agricultural and Horticultural Applications ■ Specification (First Revision) • IS 17728 : 2021 Agro Textiles ■ High Density Polyethylene (HDPE) Laminated Woven Lay Flat Tube and Fittings for use in Rain Irrigation System ■ Specification • IS 17229 :

2021 Agro Textiles ■ Flexible Water Storage Tank for Agriculture and Horticulture Purposes ■ Specification
• IS 17730 (Part 1) : 2021 Agro Textiles ■ Hail Protection Nets for Agriculture and Horticulture Purposes ■
Specification Part 1 Warp Knitted Hail Protection Nets • IS 17730 (Part 2) : 2021 Agro Textiles ■ Hail
Protection Nets for Agriculture and Horticulture Purposes ■ Specification Part 2 Woven Hail Protection Nets
• IS 17731 : 2021 Agro Textiles ■ Laminated Woven Orchard Protection Covers ■ Specification The
establishment of these Indian standards is October 10, 2021 and withdrawal date for IS 16718 : 2017 Textiles
■ Polypropylene Spun Bonded Non-Woven Crop Cover Fabric for Agricultural and Horticultural Applications
■ Specification is November 09, 2021. [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS(235)]

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Aadhaar (Pricing of Aadhaar Authentication Services) Regulations, 2021

Oct 18, 2021 | Central | Commercial

The Unique Identification Authority of India on October 14, 2021 has issued the Aadhaar (Pricing of Aadhaar Authentication Services) Regulations, 2021. The provisions are as follows: •Pricing of Aadhaar Authentication Services. — (1) (a) Each successful Aadhaar e-KYC transaction shall be charged @ Rs. 3 (including applicable taxes) from requesting entities except Telecom Service Providers for whom the rate shall be Re. 1/- (including applicable taxes) for each successful Aadhaar e-KYC transaction; (b) Each successful Yes/No authentication transaction shall be charged @ Rs. 0.50 (including applicable taxes) from requesting entities; (c) Each failed, but chargeable Aadhaar e-KYC transaction or Yes/No authentication transaction shall be charged @ Rs. 0.50 (including applicable taxes) per such transaction from requesting entities. (2) Authentication transactions done by or on behalf of the Central and State Government Ministries/ Departments, for specified services, transfer of benefits and subsidies, shall be exempt from Authentication transaction charges. (3) The above charges shall be in addition to the License fees and financial disincentives, as applicable. (4) Details of the chargeable transaction error codes shall be issued separately from time to time. (5) The Authentication transaction charges (for both Aadhaar e-KYC and Yes/No transactions) as in Regulation 2(1) above shall be revised every two years by linking it with the Consumer Price Index (CPI) and rounding it off to the nearest 10 paise. • Discontinuation of authentication and e-KYC services. — (1) If an existing requesting entity [except those exempt under Regulation 2(2) above], continues to use Aadhaar authentication services beyond the date of publication of these Regulations, it shall be deemed to have agreed to the specified authentication charges. The entities shall be required to deposit the authentication transaction charges within 15 days of issuance of the invoice based on the usage. The delay in payment beyond 15 days shall attract interest compounded @ 1.5% per month and discontinuation of authentication and e-KYC services. (2) In case a requesting entity does not wish to pay authentication transaction charges, it shall discontinue the use of Aadhaar authentication services and intimate its decision to the UIDAI immediately, and it shall surrender its access to the authentication facilities as per Regulation 23 of the Aadhaar (Authentication) Regulations, 2016. However, the transaction charges as applicable till the date of de-activation of access to authentication services shall have to be paid. [Notification No. K-11022/632/2019/Auth/UIDAI]

[View Document](#)

BIS notifies establishment & Withdrawal date for certain Indian Standards

Oct 18, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 12, 2021 has notified the establishment and Withdrawal date for certain Indian Standards under Bureau of Indian Standards Rules, 2018. • IS 285 : 2021 Laundry Soaps ■ Specification (Fourth Revision) • IS 397 (Part 5) : 2021/ISO 7870-3 : 2020 Methods for Statistical Quality Control during Production Part 5 Acceptance Control Charts (First Revision) • IS 2500 (Part 5) : 2021/ISO 2859-4 : 2020 Sampling Procedures for Inspection by Attributes Part 5 Procedures for Assessment of Declared Quality Levels (First Revision) • IS 3958 : 2021 Methods of Sampling Cosmetics (Second Revision) • IS 5508 (Part 14) : 2021 Guide for Fishing Gear Part 14 : 325 m Purse Seine (First Revision) • IS 5508 (Part 15) : 2021 Guide for Fishing Gear Part 15 : 350 m Purse Seine (First Revision) • IS 5508 (Part 16) : 2021 Guide for Fishing Gear Part 16 : 450 m Purse Seine (First Revision) • IS 5508 (Part 17) : 2021 Guide for Fishing Gear Part 17 : 35 m Bulged Belly Trawl Net (First Revision) • IS 5508 (Part 18) : 2021 Guide for Fishing Gear Part 18 : 50 m Bulged Belly Trawl Net (First Revision) • IS 5508 (Part 19) : 2021 Guide for Fishing Gear Part 19 : 21.6 m (450 Mesh) Bottom Fish Trawl Net (First Revision) • IS 5508 (Part 20) : 2021 Guide for Fishing Gear Part 20 : 21.7 m (316 Mesh) Bottom Fish Trawl Net (First Revision) • IS 6674 : 2021 Textiles ■ Cotton Webbing for Use in Packing Aero Engines ■ Specification (First Revision) • IS 6879 : 2021 Textiles ■ Fabric for Target Banner, Radar Responsive ■ Specification (First Revision) • IS 6900 : 2021 Textiles ■ Proofed Nylon Leno Fabric ■ Specification (First Revision) • IS 8947 : 2021 Textiles ■ Material (Nylon Webbing) for Aircraft Safety Belts ■ Specification (First Revision) • IS 11811 : 2021 Specification for Alkyd Resins (First Revision) • IS 13632 : 2021/ISO 8728 : 2014 Ships and Marine Technology ■ Marine Gyro-Compasses (Third Revision) • IS 13871 : 2021 Powder Coating ■ Specification (First Revision) • IS 13998 : 2021 Multi-Point Diamond Impregnated Dressing Tools ■ Specification (First Revision) • IS 15130 (Part 3) : 2021/ISO 6974-3 : 2018 Natural Gas ■ Determination of Composition and Associated Uncertainty by Gas Chromatography Part 3 Precision and Bias (First Revision) [Notification No-HQ-PUB013/1/2020-PUB-BIS (234)]

[View Document](#)

Boiler Accident Inquiry Rules, 2021

Oct 18, 2021 | Central | Commercial

The Ministry of Commerce and Industry on October 14, 2021 has issued the Boiler Accident Inquiry Rules, 2021 to ease and structure the process of inquiry in case of accidents. The foremost provisions of the rules are as followed: • Accidents resulting in any death.- The Chief Inspector of the concerned State in whose jurisdiction any death has resulted due to the accident, based on preliminary inquiry, shall forward a report without delay to the Technical Adviser in Form "A". • Procedure during inquiry.- (1) The inquiry committee shall make a careful examination of the damaged parts and shall take such measurements or sketches and may take such photographs for the purpose of report as they may deem necessary. (2) The inquiry committee shall inquire into the circumstances of the accident, its nature and extent, the cause of death and injury to persons and the damage to property and shall submit the inquiry report to the Central Government. • Use of Boiler after accident resulting in any death.- (1) The boiler shall not be put to use till the inquiry is completed. (2) After completion of inquiry, the Chief Inspector of the concerned state shall decide whether the use of boiler can be permitted at the same or at a lower pressure without repairs or pending the completion of any repairs or alterations that he may order. • Inquiry of accidents.-On receipt of a report of an accident to a boiler or boiler component under section 18 of the Act, a preliminary inquiry shall be conducted in the concerned State in whose jurisdiction the accident has occurred. [Notification No. G.S.R. 743 (E)]

[View Document](#)

MSME issues Clarification regarding Financial Year in respect of the data of Investment, Turnover and Export from the IT Department and GSTN for effecting the Classification of MSMEs

Oct 14, 2021 | Central | Commercial

The Ministry of Micro, Small and Medium Enterprises (MSME) on September 28, 2021 has issued Clarification regarding Financial Year in respect of the data of Investment, Turnover and Export from the IT Department and GSTN for effecting the Classification of MSMEs. The implementation of MSMEs through online UDYAM Registration Portal has been put in place with effect from July 1, 2020. Further, the data of Investment and Turnover either get auto filled/ fetched from the Income Tax Department and GSTN (for those enterprises who have filed IT and GST Returns) or is filed on a self-declaration basis (by those enterprises who are yet to file the IT and GST Returns). The data which gets auto filled/ fetched from the IT Department and GSTN is the data which had been finalized by the above respective Departments after rectification, wherever necessary, for the relevant Financial Year. The following procedure has been adopted in relation to data for registration and Classification of MSME: Financial Year of Registration in Udyam Portal and classification as MSMEs Data (Investment, Turnover and Export) taken or to be taken from IT Department and GSTN from the relevant Financial Year 2020-21 2018-19 2021-22 2019-20 2022-23 2020-21 [Notification No- PY-I0024/3/2021-PandG-DCMSME-UDYAM.REGISTRATION]

[View Document](#)

BIS notifies establishment and withdrawal dates for an Indian Standard

Oct 13, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 6, 2021 has issued the amendment in establishment and withdrawal date for the certain Indian Standards under Bureau of Indian Standards Rules, 2018. The Indian Standard is as followed: • IS 14183 : 1994, Pesticide ■ Cartap Hydrochloride SP ■ Specification to which the establishment date is October 03, 2021 and the withdrawal date is January 02, 2022. [Notification No.Ref: HQ-PUB014/1/2020-PUB-BIS (232)]

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BIS issues establishment and withdrawal date for the certain Indian Standards

Oct 13, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 6, 2021 has issued the establishment and withdrawal date for the certain Indian Standards under Bureau of Indian Standards Rules, 2018. The Indian Standards are as follows: - • IS 101 (Part 4/Sec 2) : 2021/ISO 3668 : 2017 Methods of Sampling and Test for Paints, Varnishes and Related Products Part 4 Optical Tests Section 2 Colour-Visual Comparison of Colour of Paints (Fourth Revision). • IS 1060 (Part 5/Sec 11) : 2021/ISO 5636-3 : 2013 Method of Sampling and Test for Paper and Allied Products Part 5 Method of Test for Paper and Board Section 11 Determination of air Permeance (Medium Range) ■ Bendtsen Method (First Revision) • IS 1248 (Part 1) : 2021/IEC 60051-1 : 2016 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 1 Definitions and

General Requirements (Fifth Revision) • IS 1248 (Part 2) : 2021/IEC 60051-2 : 2018 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 2 Special Requirements for Ammeters and Voltmeters (Fourth Revision) • IS 1248 (Part 3) : 2021/IEC 60051-3 : 2018 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 3 Special Requirements for Wattmeters and Varmeters (Fourth Revision) • IS 1248 (Part 4) : 2021/IEC 60051-4 : 2018 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 4 Special Requirements for Frequency Meters (Fourth Revision) • IS 1248 (Part 5) : 2021/IEC 60051-5 : 2017 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 5 Special Requirements for Phase Meters, Power Factor Meters and Synchrosopes (Fourth Revision) • IS 1248 (Part 6) : 2021/IEC 60051-6 : 2017 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 6 Special Requirements for Ohmmeters (Impedancemeters) and Conductance Meters (Fourth Revision) • IS 1248 (Part 7) : 2021/IEC 60051-7 : 2017 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 7 Special Requirements for MultiFunction Instruments (Fourth Revision) • IS 1248 (Part 8) : 2021/IEC 60051-8 : 2017 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 8 Special Requirements for Accessories (Fourth Revision) • IS 1248 (Part 9) : 2021/IEC 60051-9 : 2019 Direct Acting Indicating Analogue Electrical Measuring Instruments and their Accessories Part 9 Recommended Test Methods (Fourth Revision) • IS 5983 (Part 2) : 2021/ISO 5983-2 : 2009 Animal Feeding Stuffs ■ Determination of Nitrogen Content and Calculation of Crude Protein Content Part 2 Block Digestion and Steam Distillation Method (First Revision) • IS 7071 : 2021/ISO 2307 : 2019 Fibre Ropes ■ Determination of Certain Physical and Mechanical Properties (Second Revision) • IS 13772 : 2021/IEC 60900 : 2018 Live Working ■ Hand Tools for Use up to 1 000 V AC and 1 500 V DC (Second Revision) • IS/ISO 14533-3 : 2017 Processes Data Elements and Documents in Commerce Industry and Administration ■ Long Term Signature Profiles Part 3 Long Term Signature Profiles for PDF Advanced Electronic Signatures PAdES • IS 14668 : 2021 Supporting Screen and Centrifugal Liners for Various Types of Centrifugal Machines ■ Specification (First Revision) • IS 17067 (Part 5/Sec 2) : 2021/IEC 62933- 5-2 : 2020 Electrical Energy Storage (EES) Systems Part 5 Safety Requirements for Grid Integrated EES Systems Section 2 Electrochemical Based Systems • IS 17504 : 2021 Emulsified Sauces ■ Specification • IS 17510 : 2021 Ready to Eat Savories ■ Specification [Notification No- HQ-PUB013/1/2020-PUB-BIS (231)]

[View Document](#)

BIS amends establishment and withdrawal date for the certain Indian Standards

Oct 13, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on October 6, 2021 has issued the amendment in establishment and withdrawal date for the certain Indian Standards under Bureau of Indian Standards Rules, 2018. • IS 16664 : 2018/IEC 62716 : 2013 Photovoltaic (PV) Modules ■ Ammonia Corrosion Testing • IS 16960 (Part 1) : 2018/IEC 62446-1 : 2016 Photovoltaic (PV) Systems ■ Requirements for Testing, Documentation and Maintenance Part 1 Grid Connected Systems ■ Documentation, Commissioning Tests and Inspection • IS/IEC/TS 61724-3 : 2016 Photovoltaic System Performance Part 3 Energy Evaluation Method [Notification No- HQ-PUB015/1/2020-PUB-BIS (233)]

[View Document](#)

DoT amends INSAT-MSSR license for Rationalisation of Bank Guarantee, change in interest rates and penalties

Oct 12, 2021 | Central | Commercial

The Department of Telecommunication (DoT) on October 08, 2021 has issued amendment in INSAT MSSR licence agreement for rationalisation of bank guarantee, change in interest rates, penalties on late fee or on interest of licence fees or any other duties. Under the condition 5, of the INSAT-MSSR licence which gives Licensor the right to modify the agreement conditions. The following amendment has been made: • In Schedule II- Terms and conditions, Part III- Financial Conditions 17, which specifies, Schedule of Payment of Annual License fee and other dues 17.5 Any delay in payment of LICENCE fee, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of Financial Year (namely 1st April) in respect of the license fee or any other dues pertaining to said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month. • In Schedule II- Terms and conditions, Part III- Financial Conditions 17, which specifies, Schedule of Payment of Annual License fee and other dues 17.8 – shall be omitted. • 18, which specifies, BANK GUARANTEES 18.1 Financial Bank Guarantee : The LICENSEE shall require to furnish a Financial Bank Guarantee (FBG) of Rs. Forty thousand or of an amount equivalent to six months license fee whichever is higher, valid for at least one year and to be maintained for the entire period of the License Agreement. The format of FBG is at Annexure-IV. The FBG will be encashed for violation of any of the terms and conditions of the License Agreement. The rationalization of Bank Guarantees shall not be applicable in following cases: a. Bank Guarantees furnished or required due to any Court order or Bank Guarantees which are subject matter of any Litigation, will continue. For example, Bank Guarantees for which the Licensor has been restrained to encash by a Court order, or Bank Guarantees related to One Time Spectrum Charges (OTSC) under litigation. b. Bank Guarantees of Licensees who are currently under Corporate Insolvency Resolution Process (CIRP) or related litigation, or those Licensees who have closed operations (undergoing liquidation/ liquidated). c. Bank Guarantees submitted in respect of past spectrum auctions for securitization of deferred spectrum instalments, including PBGs, will continue to be held by Licensor without any reduction. In case of multiple Bank Guarantees for all the licenses/ authorizations held, the Licensee shall have an option to submit Bank Guarantee(s) centrally at one place instead of Licensed Service Areas (LSAs) wise. This amendment comes into effect with from October 01, 2021 and will be applicable to the dues which arise from the operations of the Licenses after the said date.

[View Document](#)

The Central Motor Vehicles (Twenty fourth Amendment) Rules, 2021

Oct 12, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on October 5, 2021 has issued the Central Motor Vehicles (Twenty fourth Amendment) Rules, 2021 to further amend the Central Motor Vehicles Rules, 1989. In Rule 51A which specifies “Concession in motor vehicle tax”, has been inserted. (i) upto twenty-five per cent., in case of non-transport vehicles (ii) upto fifteen per cent., in case of transport vehicles Further, this concession shall be available upto eight years, in case of transport vehicles, and upto fifteen years, in case of non-transport vehicles and there shall be no concession in the motor vehicle tax in case of transport vehicles, after eight years, and, in case of non-transport vehicles, after fifteen years. The Rules shall come into force

with effect from April 1, 2022. [Notification No- G.S.R. 720(E)]

[View Document](#)

The Central Motor Vehicles (Twenty Third Amendment) Rules, 2021

Oct 12, 2021 | [Central](#) | [Commercial](#)

The Ministry of Road Transport and Highways (MoRTH) on October 4, 2021 has issued the Central Motor Vehicles (Twenty Third Amendment) Rules, 2021 to further amend the Central Motor Vehicles Rules, 1989. The amendment in the Central Motor Vehicles Rules, 1989 are as follows: - • In Rule 47 (1) (n) which specifies "Certificate of Deposit", has been inserted. • In Rule 81 which specifies "Fees", the proviso has been inserted: - "Provided further that, in case the vehicle is registered on submission of ■Certificate of Deposit", the fee for issue of certificate of registration shall not be levied". • In Table, Serial number 4 which specifies "Issue of certificates of registration and assignment of new registration mark or renewal of certificate of registration", has been substituted. The Rules shall come into force with effect from April 1, 2022. [Notification No- G.S.R. 714(E)]

[View Document](#)

DoT amends VSAT services license agreement for rationalisation of banks, change in interest rates and penalties

Oct 12, 2021 | [Central](#) | [Commercial](#)

The Department of Telecommunication (DoT) on October 08, 2021 has issued amendment in VSAT services CUG domestic data networking using INSAT satellite system license agreement for rationalisation of banks, change in interest rates and penalties. The following amendments have been made: • In Section-III, which specifies Financial Conditions, 2.0 Schedule of payment of license fee, has been amended, namely: 2.5 Any delay in payment of LICENCE fee, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of Financial Year (namely 1st April) in respect of the license fee or any other dues pertaining to said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month. • In Section-III, which specifies Financial Conditions, 2.0 Schedule of payment of license fee, has been amended, namely: 2.6 In case, any under-reporting in the number of VSATS is detected, the LICENSOR reserves the right to terminate the license in addition to the recovery of all dues under the License Agreement. • In Section-III, which specifies Financial Conditions, 3.0 Bank Guarantee 3.1 The LICENSEE shall submit a Financial Bank Guarantee (FBG) valid for a period of one year from any Scheduled Bank in India in the prescribed performa at Annexure-II. Initially, the Financial Bank Guarantee shall be for an amount of Rs. 03 lakhs which shall be submitted before signing the License Agreement. Subsequently, the amount of FBG shall be equivalent to 20% of the estimated sum payable annually towards the license fee. The amount of FBG shall be subject to periodic review by the LICENSOR. (Financial Bank Guarantee is not applicable in the case of Central Government Departments.) The rationalization of Bank Guarantees shall not be applicable in following cases: a. Bank Guarantees furnished or required due to any Court order or Bank Guarantees which are subject matter of any Litigation, will continue. For example, Bank Guarantees for which the Licensor has been restrained to encash by a Court

order, or Bank Guarantees related to One Time Spectrum Charges (OTSC) under litigation. b. Bank Guarantees of Licensees who are currently under Corporate Insolvency Resolution Process (CIRP) or related litigation, or those Licensees who have closed operations (undergoing liquidation/ liquidated). c. Bank Guarantees submitted in respect of past spectrum auctions for securitization of deferred spectrum instalments, including PBGs, will continue to be held by Licensor without any reduction. This amendment comes into effect with from October 01, 2021 and will be applicable to the dues which arise from the operations of the Licenses after the said date. This amendment shall be part and parcel of the Captive VSAT CUG License Agreement and all others Terms & Conditions shall remain unchanged.

[View Document](#)

Ministry of Power extends the validity of star rating plan

Oct 12, 2021 | [Central](#) | [Commercial](#)

The Ministry of power on October 11, 2021 has issued a notification to further extend the validity of the star rating plan by amending an older notification vide. Notification number S.O. 2902 (E), dated the September 07, 2016. The following amendments have been made: • Paragraph 3, which specifies Star Rating or Star Level Plan, has been amended, namely: Star rating plan shall be valid from January 01, 2019 to the December 31, 2022. • Paragraph 3, which specifies Star Rating or Star Level Plan, sub-paragraph (2), has been Substituted, namely: “(2) The permission for display of particulars on storage type electric water heater up to the rated capacity of 200 litres for 1 and 2 Star specified in Table 3.3 shall not be permitted from the 1st day of October, 2021 with a view to upgrade the minimum energy performance level of such storage type electric water heater”. [Notification No. S.O. 4208(E)]

[View Document](#)

BIS issues amendment in date of establishment and revocation of an Indian Standard

Oct 11, 2021 | [Central](#) | [Commercial](#)

The Bureau of Indian Standards (BIS) on September 30, 2021 has issued a notification to amend the date of establishment and revocation of an Indian standard: The following Indian Standards has been amended, namely: IS 17048 : 2018, Halogen Free Flame Retardant (HFFR) Cables for Working Voltages up to and Including 1, 100 Volts ■ Specification Date of establishment of this amendment would be September 28, 2021 and the Date till which the standard without the amendment as mentioned in column 3 shall remain in force will be March 27, 2022. [Notification No. Ref: HQ-PUB014/2/2020-PUB-BIS (230)]

[View Document](#)

DGFT includes one more port in continuation of Notification No. 32/2015-2020

Oct 11, 2021 | [Central](#) | [Commercial](#)

The Directorate General of Foreign Trade (DGFT) on October 08, 2021 has issued a notification to include 1(One) more port in continuation of notification no. 20/ 2015-2020 dated August 23, 2021, notification no.

23/2015-20 dated September 03, 2021 and Notification No. 32/2015-2020, which specifies relaxations provide to the ports related to applicability of provision of paragraph 6(B) of general notes regarding import policy schedule I (imports). The New port to be included in the list is as followed: • The port of Ranaghat Railway Station (INRNG2) Now there are 8 (Eight) ports are there in the list. [Notification No. 36/2015-20]

[View Document](#)

Linear Alkyl Benzene (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on October 08, 2021 has issued the Linear Alkyl Benzene (Quality Control) Amendment Order, 2021 to amend the Linear Alkyl Benzene (Quality Control) Order, 2021. The following amendment has been made: • In paragraph 1, sub-paragraph 2, which specifies, date of applicability has been substituted, namely: “(2) This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette”. [Order No. S.O. 4182(E)]

[View Document](#)

The Ethylene Vinyl Acetate Copolymers (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on October 8, 2021 has issued the Ethylene Vinyl Acetate Copolymers (Quality Control) Amendment Order, 2021 to further amend the Ethylene Vinyl Acetate Copolymers (Quality Control) Order, 2021. In Paragraph 1(2) of the Ethylene Vinyl Acetate Copolymers (Quality Control) Order, 2021 which specifies “This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette”, has been substituted. [Notification No-S.O. 4181(E)]

[View Document](#)

BIS issues establishment & withdrawal date for certain Indian Standards

Oct 11, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on September 30, 2021 has issued the date of establishment and withdrawal for certain Indian standards under the Bureau of Indian Standards Rules, 2018. • IS 832 (Part 1) : 2021/ISO 2061 : 2015 Textiles ■ Determination of Twist in Yarns Part 1 Direct Counting Method (Third Revision) • IS/ISO 4043 : 2016 Simultaneous Interpreting ■ Mobile Booths ■ Requirements • IS 6799 : 2021 Padlocks Used in Bicycle ■ Specification (Second Revision) • IS 7299 : 2021 Liquid Paraffin for Cosmetic Industry ■ Specification (Second Revision) • IS 8789 : 2021 Values of Performance Characteristics for Three-Phase Squirrel Cage Induction Motors with Degree of Protection IP-2X (Second Revision) • IS 11375 : 2021 Groundnut Oil for Cosmetic Industry ■ Specification (First Revision) • IS 11376 : 2021 Sesame Oil for Cosmetic Industry ■ Specification (First Revision) • IS 13162 (Part 3) : 2021/ISO 9863-1 : 2016 Geosynthetics ■ Determination of Thickness at Specified Pressures Part 3 Single Layers (First Revision) • IS

14132 : 2021 Walk-Through Metal Detectors for Use in Concealed Weapon and Contraband Detection ■ Specification (First Revision) • IS 14570 : 2021/IEC 60688 : 2012 Electrical Measuring Transducers for Converting A.C. and D.C. Electrical Quantities to Analogue or Digital Signals (Second Revision) • IS 14716 : 2021 Geosynthetics ■ Test Method for the Determination of Mass per Unit Area of Geotextiles and Geotextile-Related Products (First Revision) • IS 14831 : 2021/ISO 6498 : 2012 Animal Feeding Stuffs ■ Guidelines for Sample Preparation (First Revision) • IS 15108 : 2021/ISO 11464 : 2006 Soil Quality ■ Pretreatment of Samples for Physico-Chemical Analyses ■ Specification (First Revision) • IS 17674 : 2021/IEC TR 62263 : 2005 Live Working ■ Guidelines for the Installation and Maintenance of Optical Fiber Cables on Overhead Power Lines • IS/ISO 18587 : 2017 Translation Services ■ Post-Editing of Machine Translation Output ■ Requirements [Notification No- HQ-PUB013/1/2020-PUB-BIS (229)]

[View Document](#)

Polyester Staple Fibres (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on October 08, 2021 has issued the Polyester Staple Fibres (Quality Control) Amendment Order, 2021 to amend the Polyester Staple Fibres (Quality Control) Order, 2021. The following amendment has been made: • In paragraph 1, sub-paragraph 2, which specifies, date of applicability has been substituted, namely: “(2) This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette”. [Order No. S.O. 4186(E)]

[View Document](#)

The Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on October 8, 2021 has issued the Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Amendment Order, 2021 to further Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Order, 2021. In Paragraph 1(2) of the Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Order, 2021 which specifies “This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette”, has been substituted. [Notification No- S.O. 4183(E)]

[View Document](#)

The Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Consumer Affairs, Food and Public Distribution on October 8, 2021 has issued the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment)

Order, 2021 to further amend the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs Order, 2016. The amendment in the Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs Order, 2016 are as follows: -

- In Clause 3(2)(iii) which specifies All Edible Oils and oilseeds put together for a period upto 31st March, 2022. The stock limit will be decided by the respective States/Union Territories on the basis of available stock and consumption pattern of the State/Union Territory with the exceptions, has been inserted. The exceptions are as follows: - A) an exporter, being a refiner, miller, extractor, wholesaler or retailer or dealer, having Importer Exporter Code Number issued by the Director General of Foreign Trade, if such exporter is able to demonstrate that the whole or part of his stock in respect of edible oils and edible oilseeds are meant for exports, to the extent of the stock meant for export B) an importer, being a refiner, miller, extractor, wholesaler or retailer or dealer, if such importer is able to demonstrate that part of his stock in respect of edible oils and edible oilseeds are sourced from imports. Further, the stocks held by respective legal entities are higher than the prescribed limits then they shall declare the same on the portal of Department of Food & Public Distribution (<https://evegoils.nic.in>) and bring it to the prescribed stock limits as decided by the State/UT administration where it is conducting its business within 30 days of the issue of such notification by the said authorities. [Notification No- S.O. 4146(E)]

[View Document](#)

100 percent Polyester Spun Grey and White Yarn (PSY) (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on October 08, 2021 has issued the 100 percent Polyester Spun Grey and White Yarn (PSY) (Quality Control) Amendment Order, 2021 to amend the 100 percent Polyester Spun Grey and White Yarn (PSY) (Quality Control) Order, 2021. The following amendment has been made: • In paragraph 1, sub-paragraph 2, which specifies, date of applicability has been substituted, namely: “(2) This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette”. [Order No. S.O. 4180(E)]

[View Document](#)

Polyester Industrial Yarn (Quality Control) Amendment Order, 2021

Oct 11, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on October 08, 2021 has issued the Polyester Industrial Yarn (Quality Control) Amendment Order, 2021 to amend the Polyester Industrial Yarn (Quality Control) Order, 2021. The following amendment has been made: • In paragraph 1, sub-paragraph 2, which specifies, date of applicability has been substituted, namely: “(2) This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette”. [Order No. S.O. 4184(E)]

[View Document](#)

The Polyester Partially Oriented Yarn (Quality Control) Amendment Order, 2021

[Oct 11, 2021](#) | [Central](#) | [Commercial](#)

The Ministry of Chemical and Fertilizers on October 8, 2021 has issued the Polyester Partially Oriented Yarn (Quality Control) Amendment Order, 2021 to further Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Order, 2021. In Paragraph 1(2) of the Polyester Partially Oriented Yarn (Quality Control) Order, 2021 which specifies "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette", has been substituted. [Notification No- S.O. 4185E]

[View Document](#)

The Polyethylene Material for moulding and extrusion (Quality Control) Amendment Order, 2021

[Oct 11, 2021](#) | [Central](#) | [Commercial](#)

The Ministry of Chemical and Fertilizers on October 8, 2021 has issued the Polyethylene Material for moulding and extrusion (Quality Control) Amendment Order, 2021 to further Polyester Continuous Filament Fully Drawn Yarn (Quality Control) Order, 2021. In Paragraph 1(2) of the Polyethylene Material for moulding and extrusion (Quality Control) Order, 2021 which specifies "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette", has been substituted. [Notification No- S.O. 4187E]

[View Document](#)

Centre imposes stock limits on edible oils

[Oct 11, 2021](#) | [Central](#) | [Commercial](#)

The Ministry of Consumer Affairs, Food & Public Distribution on October 10, 2021 has issued a press release regarding Imposition of stock limits on edible oils to soften the prices of edible oils in the domestic market. Decision to bring great relief to consumers across the country. The Highlights are as follows: • The Department of Food and Public Distribution in a landmark decision has imposed stock limits on Edible Oils and Oilseeds for a period up to March 31, 2022. • The Removal of Licensing Requirements, Stock Limits and Movement Restrictions on Specified Foodstuffs (Amendment) Order, 2021 has been issued with immediate effect i.e. from September 08, 2021. Future trading on Mustard Oil and Oilseeds was suspended in NCDEX w.e.f October 08, 2021. • The high prices of edible oil in international market has a substantial impact on the domestic edible oil prices. • In a consistent effort to further cool down the domestic prices of Edible Oils, the Centre has issued the order which was shared with all States. • Under this order, the stock limit of all Edible Oils and Oilseeds will be decided by the respective States Government/Union Territories Administration on the basis of available stock and consumption pattern of the State/Union Territory. • In case, the stocks held by respective legal entities are higher than the prescribed limits then they shall declare the same on the portal (<https://evegoils.nic.in/EOSP/login>) of Department of Food & Public Distribution and bring it to the prescribed stock limits as decided by the State/UT administration where it is conducting its business, within 30 days of the issue of such notification by the said authorities. • It shall be ensured by the States Governments / Union Territory Administrations that Edible Oils and Edible Oilseeds stock is regularly

declared and updated on the portal of this Department i.e. Department of Food & Public Distribution (<https://evegoils.nic.in/EOSP/login>). [Release ID: 1762631]

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DoT issues consultation paper on Security Outline document for Set Top Box (STB)

Oct 08, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on October 07, 2021 has issued the consultation questions / papers on security outline document for set top box (STB) to seek inputs / comments / suggestions from all stakeholders viz., Regulatory bodies/ Standard Development Organisations / OEMs/ MSO's /distributors /CAS vendors for developing ITSARs. The Input is required on the following:

- General Questions
 - o which are the areas of STB functionality for which security is a concern?
 - o Are there any existing standards/industry practices that prescribe security guidelines for STB?
 - o Please provide the categorisation of STB models based on the features/functionality?
 - o What user/operational data is collected by STB ?
 - o Which are the recommended standards to be followed for CAS module security?
 - o For the interfaces of STB that are towards internet what are the security threats perceived ?
 - o Are there any existing security standards / practices that are followed by STB industry?
 - o What are the existing mechanisms in Industry to test SoC of STB?
 - o How does supply chain security ensured in importation of STB devices?
 - o Which are the critical sub-assemblies/Critical parts of STB that needs security testing?
- Privacy related questions
 - o whether user data collected, remains in the STB ? or what part of the data will be sent to the central server of the operator?
 - o Does user will get a choice to share or not share the data to the server?
 - o Is the data format / API documented / publicly available, allowing a user to uses their data without the app / cloud service?
 - o Does user be given an option for raising a request to the deletion of the user's data in the central storage?
 - o Can users request data for local storage (their home computer)?
 - o Does the user will know who has access to their personal and device data? (3rd party companies, data research companies, marketing, IT administrators, technical support, developers, users, user's friends/family, etc.)
 - o Is RBAC implemented for different types of data of consumers that gets collected by the STB?
 - o Does the data (device & user) that gets collected by STB gets stored using an encrypted mechanism?
 - o If so, who can decrypt such data and the purpose of accessing such data is documented?
 - o Is the device data stored according to an anonymized user ID with the personal information stored separately?
 - o does the device send data that makes it (and the user) identifiable to sniffers?
- Further questions of STB
 - o What are the authentication (password/passcode) and authorisation mechanisms/policies currently that are implemented to get information from the device?
 - o From the app? From the server?
 - o what is the password policy that is currently implemented in the STB?
 - o Do authorized users get logged off automatically after a timeout?
 - o Does the data in STB gets backed up? Is that protected to the same level as the live data? Does the backup ever expire or is it retained indefinitely?
 - o How to assess an STB is hacked or not? Which are the measures followed by Industry to check integrity of STB?
 - o What are the measures to prevent STB cloning?
 - o Are firmware / Software updates secure, signed, and verified?
 - o Is the data encrypted as it travel across the network (from device to app, from app to server, from server to backup, from server to user interface)?
 - o Are there other steps you take to reduce the risk that the user data can be intercepted or modified while on a network?
 - o Does STB support physical or logical separation of management traffic and device traffic?

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MoRTH issues notification pertaining to concessions under the Vehicle Scrapping Policy

Oct 08, 2021 | Central | Commercial

The Ministry of Road Transport and Highways(MoRTH) on October 7, 2021 has issued notification pertaining to concessions under the Vehicle Scrapping Policy. The policy has proposed to have a system of incentives to nudge vehicle owners to discard old and polluting vehicles, which have higher maintenance and fuel consumption costs. Further, as an incentive for scrapping, concession is stipulated in the motor vehicle tax for a vehicle registered against submission of "Certificate of Deposit", which is issued by a Registered Vehicle Scrapping Facility as:

- upto twenty five per cent, in case of non-transport (personal) vehicles.
- upto fifteen per cent, in case of transport (commercial) vehicles.

The concession shall be available upto eight years, in case of transport vehicles, and upto fifteen years, in case of non-transport vehicles.

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Flat Transparent Sheet Glass (Quality Control) Order, 2021

Oct 08, 2021 | Central | Commercial

The Ministry of Commerce and Industry on October 07, 2021 has issued the Flat Transparent Sheet Glass (Quality Control) Order, 2021 to supersede the Flat Transparent Sheet Glass (Quality Control) Order,2020. The new order specifies: The Flat Transparent Sheet Glass shall conform to the IS 2835: 1987 Indian Standards and shall bear the Standard Mark under a licence from the Bureau as per Scheme I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. The Bureau shall be the certifying and enforcement authority for the Flat Transparent Sheet Glass. This order shall apply to the Flat Transparent Sheet Glass, but nothing herein shall apply to said goods or articles meant for export with effect from April 01, 2022. [Order No. S.O. 4144(E)]

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DoT amends NLD license (other than UL) or provision of Cellular backhaul connectivity

Oct 08, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on October 08, 2021 has issued an amendment in NLD licence under condition 12.1 which gives the Licensor the authority to amend the license Agreement. • Sub-clause 2.2(h), which specifies Scope of the license, has been appended, namely: "2.2(h) A Licensee having license/authorizations for both Commercial VSAT CUG Service and NLD Service is permitted to share VSAT Hub for the purpose of providing authorized services." This amendment shall be part and parcel of the NLD License Agreement and all others Terms & Conditions shall remain unchanged.

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DoT amends ILD license (other than UL) to change interest rates, penalty and interest on penalty

Oct 07, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on October 06, 2021 has issued amendment in ILD licenses to make changes in interest rates, penalties and interest on penalties on delayed payment of licence fees or any other dues. The amended clause of the license is as followed: • In clause 6, which specifies Schedule of payment of ANNUAL LICENSE FEE and other dues, sub-clause 6.5 has been substituted, namely: Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 2 % above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month. • In clause 6, which specifies Schedule of payment of ANNUAL LICENSE FEE and other dues, sub-clause 6.8 has been omitted. This amendment comes into effect from October 01, 2021 and will be applicable to the dues which arise from the operations of the Licensee after the said date.

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DoT amends NLD license (other than UL) to change interest rates, penalty and interest on penalty

Oct 07, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on October 06, 2021 has issued amendment in NLD licenses to make changes in interest rates, penalties and interest on penalties on delayed payment of licence fees or any other dues. The amended clause of the license is as followed: • In clause 6, which specifies Schedule of payment of ANNUAL LICENSE FEE and other dues, sub-clause 6.5 has been substituted, namely: Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 2 % above the one year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month. • In clause 6, which specifies Schedule of payment of ANNUAL LICENSE FEE and other dues, sub-clause 6.8 has been omitted. This amendment comes into effect from October 01, 2021 and will be applicable to the dues which arise from the operations of the Licensee after the said date.

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DoT amends UAS license to rationalise bank guarantees

Oct 07, 2021 | Central | Commercial

The Department of Telecommunications (DoT) on October 06, 2021 has issued amendment in UAS licenses for rationalization of bank guarantees. Condition 5.1 of the UAS license provides right to the licensor to modify the terms and conditions of the license. The amendment made is as followed: • Clause 12.2 which specifies Financial Bank Guarantee, has been substituted, namely: The LICENSEE shall submit a Financial Bank Guarantee (FBG), valid for one year, from any Scheduled Bank or Public Financial Institution duly authorized to issue such Bank Guarantee, in the prescribed Performa annexed. Initially, the financial bank

guarantee shall be for an amount of Rs. 50 / 25 / 5 Crore (for category 'A' / 'B' / 'C' service areas respectively) which shall be submitted before signing the License agreement. Subsequently, the amount of FBG shall be equivalent to the 20% of estimated sum payable (of license fee for two quarters and other dues not otherwise securitized and any additional amount as deemed fit by the Licensor). The amount of FBG shall be subject to periodic review by the Licensor and shall be renewed from time to time till final clearance of all dues. Cases in which the rationalization of Bank Guarantees shall not be applicable are as followed: • Bank Guarantees furnished or required due to any Court order or Bank Guarantees which are subject matter of any Litigation, will continue. For example, Bank Guarantees for which the Licensor has been restrained to encash by a Court order, or Bank Guarantees related to One Time Spectrum Charges (OTSC) under litigation. • Bank Guarantees of Licensees who are currently under Corporate Insolvency Resolution Process (CIRP) or related litigation, or those Licensees who have closed operations (undergoing liquidation/ liquidated). • Bank Guarantees submitted in respect of past spectrum auctions for securitization of deferred spectrum instalments, including PBGs, will continue to be held by Licensor without any reduction. In case of multiple Bank Guarantees for all the licenses/ authorizations held, the Licensee shall have an option to submit Bank Guarantee(s) centrally at one place instead of Licensed Service Areas (LSAs) wise. This amendment comes into effect with immediate effect.

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Government of India has amended CMRTS License Agreement

Oct 07, 2021 | Central | Commercial

The Ministry of Communications on October 06, 2021 has issued an amendment in CMRTS License Agreement for change in interest rate, penalty and interest on penalty on delayed payment of License Fee or any other dues. The following amendments have been made: • Clause 14.5 of Schedule-II, PART-III, Financial Conditions is substituted as given below: Any delay in payment of License Fee or any other dues payable under the License, beyond the stipulated period will attract interest at a rate which will be 2 % above the one-year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purpose of calculation of interest. A month shall be reckoned as an English calendar month. • Clause 14.6 of Part- I, Chapter III, Financial Conditions stands deleted. This amendment comes into effect from October 01, 2021 and will be applicable. to the dues which arise from the operations of the Licensee after the said date. This amendment shall be part and parcel of the CMRTS License Agreement and other Terms & Conditions shall remain unchanged. [Notification No. 311-Misc/2017-CS-I]

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MoRTH notifies on incentives and disincentives pertaining to Vehicle Scrapping Policy

Oct 06, 2021 | Central | Commercial

The Ministry of Road Transport and Highway (MoRTH) on October 05, 2021 has issued a notification on incentives and disincentives pertaining to Vehicle Scrapping Policy with an aim to provide incentives and disincentives to nudge vehicle owners to discard old and polluting vehicles, which have higher maintenance and fuel consumption costs. The incentive provided is as followed: "There will be waiver of the fee for issue of

certificate of registration for a new vehicle, purchased against the authority of the Certificate of Deposit (CoD) issued by a Registered Vehicle Scrapping Facility for a vehicle being scrapped” The Disincentives provided are as followed: • Increase in the fee for conducting fitness test and renewal of fitness certificate for motor vehicles more than 15 years old, • Increase in the fitness certification fee for transport vehicles more than 15 years old, and • Increase in the renewal of registration fee for personal vehicles (non-transport vehicles) more than 15 years old. This notification shall come into force on April 01, 2022. [Release ID: 1761200]

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Ministry of Road Transport & Highways issued a Notification for constitution of National Road Safety Board

Oct 06, 2021 | Central | Commercial

The Ministry of Road Transport & Highways on October 05, 2021 has notified constitution of the National Road Safety Board, along with Rules thereof, on September 03, 2021. The Rules specify provisions regarding its composition, eligibility for Chairman and Members of the Board, selection process, term of office, procedure for resignation and removal, powers and functions of the Board, meetings of the Board etc. The Head Office of the Board shall be in the National Capital Region and the Board may establish offices at other places in India. It shall consist of the Chairman and not less than three, but not exceeding seven Members, to be appointed by the Central Government. The Board shall be responsible for promoting road safety, innovation and adoption of new technology and for regulating traffic and motor vehicles. For this purposes, inter alia, the Board shall • Formulate (a) specific standards for road safety, traffic management and road construction for hilly regions; (b) guidelines for capacity building and development of skills for traffic police, hospital authorities, highway authorities, educational and research organizations and other organizations; (c) guidelines for establishing and operating trauma facilities and para-medical facilities, for consideration by the Central Government. • provide technical advice and assistance to the Central Government, State Governments and local authorities on road safety and traffic management; • promote (a) Good Samaritans; (b) good practices in road safety and traffic management; (c) new vehicle technology in the field of vehicular engineering; (d) co-ordination with international organizations; and (e) consistency between international technical standards and domestic technical standards, • conduct research to improve road safety, traffic management, crash investigation. [Release ID: 1761051]

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Draft Aircraft (Carriage of Dangerous Goods) Amendment Rules, 2021

Oct 06, 2021 | Central | Commercial

The Ministry of Civil Aviation on October 05, 2021 has issued Draft Aircraft (Carriage of Dangerous Goods) Amendment Rules, 2021 to further amend the Aircraft (Carriage of Dangerous Goods) Rules, 2003. The following amend has been made: • In rule 10A, which specifies Inspection, sub-rule (1) has been substituted, namely: “(1) The Director-General, or any other person authorised by the Central Government in this behalf by a general or special order in writing may, at any reasonable time, enter any place to which access is necessary and inspect any services, equipment, documents and records with a view to ensuring compliance with the provisions of these rules.” • In rule 10A, which specifies Inspection, sub-rule (3) has been substituted, namely: “(3) The Director-General, or any other person authorised under sub-rule (1), may carry

out investigation into alleged violations by an entity performing any function under these rules and for such investigation, the authorised officer may exercise the power under sub-rule (1).” • In rule 12A, which specifies Establishment and approval of Training Programme, sub-rule (9) has been substituted, namely: “(9) The fee shall be paid electronically in the manner as specified by the Director- General.” Any persons likely to be affected thereby, and notice is hereby given that the said draft will be taken into consideration after a period of thirty days from the date on which copies of the Gazette of India in which this notification is published, are made available to the public; Objections or suggestions, if any, may be addressed to the Director-General of Civil Aviation, Opposite Safdarjung Airport, New Delhi-110003 or mail to dgoffice.dgca@nic.in; Any objection or suggestion which may be received from any person with respect to the said draft rules before the expiry of the period specified above, will be considered by the Central Government. [Notification No. G.S.R. 718(E)]

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BIS notifies on date of establishment and withdrawal of Indian Standards (11188 and 15500)

Oct 05, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) of September 29, 2021 has issued date of establishment and withdrawal for certain Indian Standard under Bureau of Indian Standards Rules, 2018. The following Indian Standards Establishment and Withdrawal date are September 28, 2021 and March 27, 2022 respectively, namely: - • IS 11188 (Part 1) : 2021 Vault (Strong Room) Doors Part 1 Specification (Third Revision) • IS 15500 (Part 1 to 8) : 2021 Deepwell Handpumps, Components and Special Tools ■ Specification (First Revision) [Notification No. Ref: HQ-PUB 012/4/2020 Pub-BIS (224)]

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BIS notifies on date of establishment and withdrawal of various Indian Standards

Oct 05, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) of September 28, 2021 has issued date of establishment and withdrawal for certain Indian Standard under Bureau of Indian Standards Rules, 2018. The following Indian Standards Establishment and Withdrawal date are September 27, 2021 and October 26, 2021 respectively, namely: - • IS 14639 : 2021/ISO/IEC 25051 : 2014 Software Engineering ■ Systems and Software Quality Requirements and Evaluation (Square) ■ Requirements for Quality of Ready to Use Software Product (RUSP) and Instructions for Testing (First Revision) • IS/ISO/IEC 20000-2 : 2019 Information Technology ■ Service Management Part 2 Guidance on the Application of Service Management Systems (Second Revision) • IS/ISO/IEC 20000-3 : 2019 Information Technology ■ Service Management Part 3 Guidance on Scope Definition and Applicability of ISO/IEC 20000-1 (First Revision) • IS/ISO/IEC 20000-10 : 2018 Information Technology ■ Service Management Part 10 Concepts and Vocabulary (First Revision) • IS/IEC 61076-1 : 2019 Connectors for Electronic Equipment ■ Product Requirements Part 1 Generic Specification [Notification No. Ref: HQ-PUB013/1/2020-PUB-BIS (227)]

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DoT amends certain conditions in License Agreement of Internet Service Providers

Oct 05, 2021 | Central | Commercial

DoT amends certain conditions in License Agreement of Internet Service Providers The Department of Telecommunications (DoT) on October 04, 2021 has issued an amendment in certain conditions related to Internet Service Provider (ISP) License Agreement granted for change in interest rate, penalty and interest on penalty on delayed payment of License fee or any other dues. The amended conditions are as followed: • In part III, which specifies Financial conditions, In Condition 19, which specifies Schedule of payment of ANNUAL LICENCE FEE and other dues, Point 19.5 has been substituted, namely: “19.5 Any delay in payment of Licence Fee payable, or any other dues payable under the LICENCE beyond the stipulated period will attract interest at a rate which will be 2% above the one-year Marginal Cost of Lending Rate (MCLR) of State Bank of India existing as on the beginning of the Financial Year (namely 1st April) in respect of the license fees or any other dues pertaining to the said Financial Year. The interest shall be compounded annually. A part of the month shall be reckoned as a full month for the purposes of calculation of interest. A month shall be reckoned as an English calendar month.” • In part III, which specifies Financial conditions, In Condition 19, which specifies Schedule of payment of ANNUAL LICENCE FEE and other dues, Point 19.8 has been omitted

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BIS issues date of establishment & Withdrawal of Indian Standards

Oct 05, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on September 27, 2021 has issued Indian Standards in date of establishment and Date till the Indian Standard will remain in force. • IS 289 : 2021 Aluminium Paste for Paints ■ Specification (Second Revision) • IS 1060 (Part 5/Sec 2) : 2021/ISO 287 : 2017 Methods of sampling and Test for Paper and Allied Products Part 5 Methods of Test for Paper and Board Section 2 Determination of Moisture Content of a lot ■ Oven-drying Method (First Revision) • IS 1060 (Part 5/Sec 12) : 2021/ISO 8254-1 : 2009 Methods of sampling and Test for Paper and Allied Products Part 5 Methods of Test for Paper and Board Section 12 Measurement of Specular Gloss ■ 75 degree Gloss with a Converging Beam, TAPPI Method (First Revision) • IS/ISO 1135-3 : 2016 Transfusion Equipment for Medical Use Part 3 Blood-taking Sets for Single Use • IS/ISO 3826-1 : 2019 Plastics Collapsible Containers for Human Blood and Blood Components Part 1 Conventional Containers (First Revision) • IS 4472 (Part 1) : 2021 Textile Dyestuffs ■ Identification of the Application Classes of Dyes on Textile Materials Part 1 Cotton and Other Cellulosic Fibres)First Revision(• IS 4472 (Part 2) : 2021 Textile Dyestuffs ■ Identification of the Application Classes of Dyes on Textile Materials Part 2 Wool, Silk and Other Protein Fibres (First Revision) • IS 4472 (Part 3) : 2021 Textile Dyestuffs ■ Identification of the Application Classes of Dyes on Textile Materials Part 3 Man-Made Fibres (First Revision) • IS 4946 : 2021 Textile Dyestuffs ■ Method for Evaluation of Strength and Shade of Naphthol (First Revision) • IS 6997 : 2021 Sugarcane Crushers ■ Test Method (First Revision) • IS 8133 : 2021 Guidelines for Actuating Forces, Location and Operation of Operator Controls on Agricultural Tractors and Self-Propelled Machinery (Second Revision) • IS/ISO 8536-4 : 2019 Infusion Equipment for Medical Use Part 4 Infusion Sets for Single Use, Gravity Feed • IS/ISO 10015 : 2019 Quality Management ■ Guidelines for Competence Management and People Development (First Revision) • IS/ISO 10018 : 2020 Quality Management ■ Guidance for People Engagement (First Revision) • IS/ISO 11843-7 : 2018 Capability of Detection Part 7 Methodology Based on Stochastic Properties of Instrumental Noise • IS/ISO 13926-1 : 2018 Pen Systems Part 1 Glass Cylinders for Pen-Injectors for Medical Use • IS/ISO 13926-2 : 2017 Pen

Systems Part 2 Plunger Stoppers for Pen-injectors for Medical Use • IS 15474 (Part 3/Sec 15) : 2021/IEC 60300- 3-15 : 2009 Dependability Management Part 3 Application Guide Section 15 Engineering of System Dependability • IS 15537 : 2021/ISO 9187-1 : 2010 Injection Equipment for Medical Use Part 1 Ampoules for Injectables (First Revision) • IS 15732 (Part 4) : 2021/ISO 8600-4 : 2014 Endoscopes ■ Medical Endoscopes and Endotherapy Devices Part 4 Determination of Maximum width of Insertion Portion (First Revision) [Notification No- HQ-PUB013/1/2020-PUB-BIS (225)]

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BIS notifies on date of establishment and withdrawal of certain Indian Standards

Oct 05, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) of September 27, 2021 has issued date of establishment and withdrawal for certain Indian Standard under Bureau of Indian Standards Rules, 2018. The Indian Standards are as followed: • IS 1904 : 2021, General Requirements for Design and Construction of Foundations in Soils ■ Code of Practice (Fourth Revision) • IS 2303 (Part 1/Sec 2) : 2021/ISO 720 : 2020, Grading Glass for Alkalinity, Part 1 Hydrolytic Resistance of Glass Grains, Section 2 Determination and Classification of Hydrolytic Resistance at 121oC (Third Revision) • IS/ISO 2408 : 2017, Steel Wire Ropes ■ Requirements • IS 2911 (Part 2) : 2021 Design and Construction of Pile Foundations ■ Code of Practice Part 2 Timber Piles (Second Revision) • IS 4748 : 2021/ISO 643 : 2019, Steel ■ Micrographic Determination of the Apparent Grain Size (Third Revision) • IS/ISO 11040-2 : 2011 Prefilled Syringes, Part 2 Plunger Stoppers for Dental Local Anaesthetic Cartridges • IS/ISO 11040-3 : 2012 Prefilled Syringes, Part 3 Seals for Dental Local Anaesthetic Cartridges • IS 13009 : 2021/ISO 19351 : 2019 Fallopian Rings ■ Requirements and Test Methods (Second Revision) • IS 13094 : 2021, Selection of Ground Improvement Techniques for Weak Soils ■ Guidelines (First Revision) • IS 13238 : 2021, Epoxy Based Zinc Phosphate Primer (Two Pack) ■ Specification (First Revision) • IS 13450 (Part 2/Sec 22) : 2021/IEC 60601- 2-22 : 2019, Medical Electrical Equipment, Part 2 Particular Requirements for Basic Safety and Essential Performance Section 22 Surgical, Cosmetic, Therapeutic and Diagnostic Laser Equipment (First Revision) • IS 13450 (Part 2/Sec 31) : 2021/IEC 60601- 2-31 : 2020, Medical Electrical Equipment, Part 2 Particular Requirements for Basic Safety and Essential Performance Section 31 External Cardiac Pacemakers with Internal Power Source (First Revision) • IS/ISO 13942 : 2019 Bonded Abrasive Products ■ Limit Deviations and Run-out Tolerances (First Revision) • IS 15266 : 2021/ISO 3434 : 2012 Ships and Marine Technology ■ Heated Glass Panes for Ships' Rectangular Windows (First Revision) • IS 16239 : 2021 Polyurethane Matt Finish (Two Pack) ■ Specification • IS/IEC 60603-1 : 1991 Connectors for Frequencies below 3 MHz for use with Printed Boards, Part 1 Generic Specification ■ General Requirements and Guide for the Preparation of Detail Specifications, with Assessed Quality • IS/IEC 60695-1-40 : 2013, Fire Hazard Testing, Part 1 Guidance for Assessing the Fire Hazard of Electro Technical Products Section 40 Insulating Liquids • IS/IEC 60721-2-4 : 2018 Classification of Environmental Conditions Part 2 Environmental Conditions Appearing in Nature, Section 4 Solar Radiation and Temperature • IS/IEC 60721-2-7 : 2018 Classification of Environmental Conditions Part 2 Environmental Conditions Appearing in Nature, Section 7 Flora and Fauna • IS/IEC 60721-3-0 : 2020 Classification of Environmental Conditions Part 3 Classification of Groups of Environmental Parameters and their Severities, Section 0 Introduction • IS/IEC 60721-3-2 : 2018 Classification of Environmental Conditions Part 3 Classification of Groups of Environmental Parameters and their Severities, Section 2 Transportation and Handling The date of Establishment and Withdrawal for the Indian Standards are September 27, 2021 and October 26, 2021 respectively. [Notification Ref: HQ-PUB013/1/2020-PUB-BIS (226)]

[View Document](#)**BIS amends certain Indian Standards.**

Oct 04, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on September 28, 2021 has issued the amendment of Indian Standards in date of establishment and Date till the Indian Standard will remain in force. The following Indian standards are as follows: -

- IS 1710 : 2021 Specification for Vertical Turbine Pumps (Third Revision) • IS 3769 : 2019 Textiles ■ Pugree Cloth, Cotton Khadi, Bleached or Dyed ■ Specification (Second Revision) • IS 3771 : 2019 Textiles ■ Long Cloth, Cotton Khadi, Bleached ■ Specification (Second Revision) • IS 3777 : 2019 Textiles ■ Dusters, Cotton Khadi, Bleached ■ Specification (Second Revision) • IS 3778 : 2019 Textiles ■ Dungri Cloth, Cotton Khadi, Bleached ■ Specification (Second Revision) • IS 3779 : 2019 Textiles ■ Sheeting Cloth, Cotton Khadi, Bleached ■ Specification (Second Revision) • IS 3782 : 2019 Textiles ■ Sponge Cloth, Cotton Khadi, Grey ■ Specification (Second Revision) • IS 4106 : 2019 Textiles ■ Bunting Cloth, Cotton Khadi, Dyed ■ Specification (Second Revision) • IS 5116 : 2020 Domestic and Commercial Equipment for use with LPG ■ General Requirements (Fourth Revision) • IS 10350 : 2020 Powder Hair Dyes ■ Specification (Third Revision) • IS 13450 (Part 2/Sec 4) : 2018/IEC 60601-2-4 : 2010 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 4 Cardiac Defibrillators (First Revision) • IS 13450 (Part 2/Sec 43) : 2016/IEC 60601-2- 43 : 2010 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 43 X-Ray Equipment for Interventional Procedures (First Revision) • IS 13450 (Part 2/Sec 43) : 2016/IEC 60601-2- 43 : 2010 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 43 X-Ray Equipment for Interventional Procedures (First Revision) • IS 13450 (Part 2/Sec 44) : 2016/IEC 60601-2- 44 : 2009 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 44 X-Ray Equipment for Computed Tomography (First Revision) • IS 13450 (Part 2/Sec 54) : 2016/IEC 60601-2- 54 : 2009 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 54 X-Ray Equipment for Radiography and Radioscopy. • IS 13450 (Part 2/Sec 54) : 2016/IEC 60601-254 : 2009 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 54 X-Ray Equipment for Radiography and Radioscopy. • IS 13450 (Part 2/Sec 63) : 2016/IEC 60601-2- 63 : 2009 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 63 Dental Extra-Oral X-Ray Equipment • IS 13450 (Part 2/Sec 65) : 2016/IEC 60601-2- 65 : 2012 Medical Electrical Equipment Part 2 Particular Requirements for the Basic Safety and Essential Performance Section 65 Dental Intra-Oral X-Ray Equipment • IS 13943 : 2017 Automotive Vehicles ■ Wheel Guards for Vehicles of M1 Category ■ Performance Requirements (First Revision) • IS/ISO/IEC 14496-4 : 2004 Information Technology ■ Coding of AudioVisual Objects Part 4 Conformance Testing • IS/ISO/IEC 14496-5 : 2001 Information Technology ■ Coding of AudioVisual Objects Part 5 Reference Software • IS 15806 : 2018 Combine Harvester ■ Recommendations on Selected Performance and Other Characteristics (First Revision) • IS 15894 : 2018 Inspection Gauges for Checking Taper Threads of Gas Cylinders Valves and Cylinder Necks ■ Taper 1 in 16 on Diameter ■ Specification (First Revision) • IS 16983 : 2018 Solid Bleached Sulphate Board ■ Specification • IS 17427 : 2020 Wooden (Timber) Pallets for Packaging, Storage and Transportation ■ Specification [Notification No- HQ-PUB015/1/2020-PUB-BIS (228)]

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Credit Guarantee Scheme for Subordinate Debt (CGSSD) extended upto March 31, 2022

Oct 04, 2021 | Central | Commercial

The Ministry of Micro, Small & Medium Enterprises on October 04, 2021 has extended the Credit Guarantee Scheme for Subordinate Debt (CGSSD). The Government announced creation of 'Distressed Assets Fund- - Subordinate Debt for Stressed MSMEs' on May 13, 2020, under the Atma Nirbhar Bharat Package. Accordingly, a scheme viz. 'Credit Guarantee Scheme for Subordinate Debt' was approved by the Government on June 01, 2020 and the scheme was launched on June 24, 2020 to provide credit facility through lending institutions to the promoters of stressed MSMEs viz. SMA-2 and NPA accounts who are eligible for restructuring as per RBI guidelines on the books of the Lending institutions. This scheme was to remain in operation till March 31, 2022. In order to keep the avenues of assistance to stressed MSME Units open, the Government had earlier decided to extend this scheme for six months from March 31, 2021, to September 30, 2021. Based on the requests received from the stakeholders of the scheme, the Government has decided to further extend it by a period of another six months beyond September 30, 2021. The scheme will now remain operational till March 31, 2022. [Release ID: 1760766]

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Extension of the validity of documents related to Motor Vehicles Act, 1988 and Central Motor Vehicle Rules, 1989 till October 31, 2021

Oct 03, 2021 | Central | Commercial

The Ministry of Road Transport and Highways on September 30, 2021 had issued a press release regarding the extension of validity of documents related to Motor Vehicles Act, 1988 and Central Motor Vehicle Rules, 1989. Earlier, it was advised that the validity of Fitness, Permit (all types), License, Registration or any other concerned document(s) might be treated to be valid till September 30, 2021. The Ministry of Road Transport and Highways had also issued advisories dated March 30, 2020, June 09, 2020, Aug 24, 2020, Dec 27, 2020, March 26, 2021 and June 17, 2021 regarding extension of validity of documents related to Motor Vehicles Act, 1988 and Central Motor Vehicle Rules, 1989. Taking into consideration the need to prevent the spread of COVID-19, it is further advised that all of above referred documents may be treated to be valid till October 31, 2021. This covers all documents whose validity has expired since February 01, 2020, or would expire by October 31, 2021, Enforcement authorities are advised to treat such documents valid till October 31, 2021. This will help citizens in availing transport related services, while maintaining social distancing. [Release ID: 1759763]

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Ministry of Civil Aviation issues Production Linked Incentive (PLI) scheme for drones and drone components in India

Oct 03, 2021 | Central | Commercial

The Ministry of Civil Aviation on September 30, 2021 has issued Production Linked Incentive (PLI) scheme for drones and drone components in India to incentivise manufacturing of drones and drone components in India so as to make them self-sustaining and globally competitive. The Most important provisions of the scheme are as followed: Eligibility • All manufacturers of drones in India shall be eligible for this scheme subject to compliance with other requirements specified herein. • All manufacturers of the following drone components shall be eligible, subject to compliance with other requirements specified herein: a) Airframe, propulsion systems (engine and electric), power systems, batteries and associated components, launch and recovery systems; b) Inertial Measurement Unit, Inertial Navigation System, flight control module, ground control station and associated components; c) Communications systems (radio frequency, transponders, satellite-based etc.); d) Cameras, sensors, spraying systems and related payload etc.; e) 'Detect and Avoid' system, emergency recovery system, trackers etc. and other components critical for safety and security. • The list of eligible drones and drone components may be modified by the Central Government from time to time. Tenure of the scheme • The tenure of this scheme shall be three years starting from the financial year 2021-22. • The PLI for a particular financial year will be claimed and disbursed in the subsequent financial year. • An approved applicant shall be eligible for benefits for three consecutive financial years but not beyond financial year 2023-24. Financial outlay • The total financial outlay of the PLI scheme for drones and drone components is INR 120 crore (Rupees one hundred and twenty crore only). • The total financial outlay during three years of the PLI scheme for drones and drone components is capped at INR 120 crore. In case the calculated incentive payout under this scheme exceeds the budget, it will be reduced on pro-rata basis. • The administrative expenses for the scheme will be absorbed within the overall limit of INR 120 crore. • Total PLI per manufacturer is capped at INR 30 crores which is 25% of the total financial outlay of INR 120 crores. • Multiple claims by a manufacturer under different PLI schemes of Government of India may lead to disqualification of such manufacturer, in addition to legal action as applicable under the law. Guidelines to the scheme For the effective implementation of the scheme, the detailed guidelines shall be notified separately. The guidelines are to be read along with the scheme. In case of any inconsistency between the scheme and the guidelines, the provisions of the scheme shall prevail. [Notification No. S.O. 4044(E)]

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Draft Central Motor Vehicles (..Amendment) Rules, 2021

Oct 01, 2021 | Central | Commercial

The Ministry of Road Transport and Highways on September 30, 2021 has issued the Draft Central Motor Vehicles (Amendment) Rules, 2021 to further amend the central motor vehicle rules, 1989. The following amendments have been made: • In Rule 115A, which specifies, Emission of smoke and vapour from agricultural tractors, power tillers and construction equipment vehicles driven by diesel engines, in sub-rule (10), under table 2, in item (XVII) the following proviso has been inserted, namely: "Provided that the vehicles

manufactured before the date of applicability of CEV Stage- IV and CEV Stage- V shall be registered up to eight months and six months respectively, after the respective date of implementation of this rule. Any persons likely to be affected thereby; and notice is hereby given that the said draft rules shall be taken into consideration after the expiry of thirty days from the date on which the copies of this notification as published in the Official Gazette, are made available to the public; Objections and suggestions to these draft rules, if any, may be sent to the Joint Secretary (MVL, Transport & Toll), Ministry of Road Transport and Highways, Transport Bhawan, Parliament Street, New Delhi-110 001 or on the email: comments-morth@gov.in; The objections or suggestions which may be received from any person in respect of the said draft rules before the expiry of the aforesaid period will be considered by the Central Government. [Notification No. G.S.R. 686(E)]

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The Central Motor Vehicles (Twenty second Amendment) Rules, 2021

Oct 01, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on September 29, 2021 has issued Central Motor Vehicles (Twenty second Amendment) Rules, 2021 to further amend the Central Motor Vehicle Rules, 1989. The amendment in the Central Motor Vehicle Rules, 1989 are as follows: - ■ In Rule 115A which specifies “Emission of smoke and vapour from agricultural tractors, power tillers, construction equipment vehicles and combine harvesters driven by diesel engines.”, the following changes has been made: - • In Rule 115A(9)(c) which specifies “emissions (g/kWh) shall be measured over applicable emission limit for Non-Road Steady Cycle (NRSC) and Non-Road Transient Cycle (NRTC) test cycle as per test applicability mentioned in Table 1 and Table 2 given below and for NRTC test cycle, composite weighted emissions shall be computed by weighing the cold start results 10 per cent. and the hot start results 90 per cent. weighted composite results shall meet the limits”, has been substituted. • In Table 1 which specifies “Applicable emission limit for Non-Road Steady Cycle (NRSC) and Non-Road Transient Cycle (NRTC) test cycle”, under Applicable with effect from the date April 1, 2022, has been substituted. • In Rule 115A(10)(c) which specifies “emissions (g/kWh) shall be measured over applicable emission limit for Non-Road Steady Cycle (NRSC) and Non-Road Transient Cycle (NRTC) test cycle as per test applicability mentioned in Table 1 and Table 2 given below and for NRTC test cycle, composite weighted emissions shall be computed by weighing the cold start results 10 per cent. and the hot start results 90 per cent. weighted composite results shall meet the limits”, has been substituted. [Notification No- G.S.R. 676(E)]

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EHS

CPCB issues registration process of producers, importers & Brandowner's under Plastic Waste Management Rules, 2016

Oct 26, 2021 | Central | EHS



The Central Pollution Control Board (CPCB) on October 20, 2021 has issued registration process of producers, importers & Brandowner's (PIBOs) under Plastic Waste Management (PWM) Rules, 2016. The Registration process of PIBOs under Plastic Waste Management Rules at CPCB is being kept in abeyance for a period of three months with immediate effects. As it shall be resumed upon final notification of EPR regulations by MoEF&CC. Therefore, the PIBOs may take initiative to realign their EPR plan as per the said draft notification during the intervening period. The application fee should be paid on the online portal only. [Notification No- F.No.B-17011/7/PWM/2021]

[View Document](#)**Draft on Regulations on Extended Producer Responsibility for Plastic Packaging**

Oct 08, 2021 | Central | EHS

The Ministry of environment, Forest and Climate Change (MoEFCC) on October 6, 2021 has issued Draft notification on Regulations on Extended Producer Responsibility for Plastic Packaging. The regulation set out the roles and responsibilities of Producers, Importers, Brand Owners, CPCB/SPCBs/PCCs, recyclers and waste processors for effective implementation of EPR. The definitions given in Plastic Waste Management Rules, 2016, apply until, specifically mentioned in these regulations. ■ The following entities will be covered under the EPR obligations and provisions of this notification: (i) Producer (P) of plastic packaging (ii) Importer (I) of all imported plastic packaging and / or plastic packaging of imported products (iii) Brand Owners (BO) including online platforms/marketplaces and supermarkets/retail chains other than those, which are micro and small enterprises as per the criteria of Ministry of Micro, Small and Medium Enterprises, Government of India. (iv) Plastic Waste Processors ■ Registration of PIBOs (operating in one or two states) and Plastic Waste processors as per Rule 13(2) and 13(3) of PWM Rules shall be done by SPCB/PCC through the centralized EPR portal developed by CPCB. ■ Generation of surplus EPR Certificates, carry forward and offsetting against previous year EPR targets and obligations, and sale and purchase of surplus EPR certificates. ■ The PIBOs shall have to register through the online centralized portal developed by CPCB. The certificate of registration shall be issued using the portal. ■ In order to develop a separate waste stream for collection of plastic packaging waste for directly fulfilling EPR obligations, the

PIBO may operate scheme such as deposit refund system or buy back or any other model. This will prevent mixing of plastic packaging waste with solid waste. ■ CPCB shall publish the list PIBOs who have failed to meet EPR target and obligations on an annual basis. ■ The PIBO shall have to provide the details of recycling certificate only from registered recyclers along with the details of quantity sent for end of life disposal, by 30 April of next financial year while filing annual returns on the online portal. The objections and suggestions said draft notification will be taken into consideration by the Central Government on or after the expiry of sixty days from the October 6, 2021, through post to the Secretary, Ministry of Environment, Forest & Climate Change, Indira Paryavaran Bhawan, Jor Bagh Road, Aliganj, New Delhi 110003 or electronically at email address: satyendra.kumar07@nic.in, amit.love@nic.in. [Notification No- G.S.R. 722(E)]

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Andhra Pradesh

Andhra Pradesh minor minerals (amendment) rules, 2021

Oct 13, 2021 | State | Andhra Pradesh

The Industries and Commerce Department (Andhra Pradesh) on October 11, 2021 has issued the Andhra Pradesh minor minerals (amendment) rules, 2021 to further amend the Andhra Pradesh minor minerals rules, 1966. The following amendment has been made: • In rule 10, which specifies Seigniorage fee or dead rent, sub-rule (7) has been inserted, namely: “(7) When a quarry lease is granted, (i) the lessee for Silica Sand shall pay an amount of Rs.212/- per Mt towards consideration amount in addition to the seigniorage fee and other applicable levies. Provided that such consideration amount shall be applicable and shall be levied for mineral dispatches from March 23, 2021 (ii) the lessee for Granite shall pay an amount equivalent to 0.50 times of seigniorage fee towards consideration amount in addition to the seigniorage fee and other applicable levies. Provided that the consideration amount shall be applicable and shall be levied for mineral dispatches from June 07, 2021. (iii) the lessee for other minor minerals, except Silica Sand, Granite and Ordinary Sand, shall pay amount equivalent to one time seigniorage fee towards consideration amount in addition to the seigniorage fee and other applicable levies. Provided that the consideration amount shall be applicable and shall be levied for mineral dispatches from June 07, 2021. (iv) Notwithstanding anything contained in these rules, every quarry lease holder including temporary permit holder shall pay Consideration amount in addition to the seigniorage fee and other applicable levies.” [G.O.Ms.No.69]

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Andhra Pradesh Govt. revises minimum wages for Foot wear and Leather Industry workers

Oct 11, 2021 | State | Andhra Pradesh

The Government of Andhra Pradesh on October 07, 2021 has issued a notification for fixation of minimum wages rates for the Foot wear and Leather Industry workers. The revised Minimum wages are as followed: • Administrative Staff o Manager – For Zone I and Zone II respectively , Rs. 10,755 and Rs. 9800. o Accountant – For Zone I and Zone II respectively, Rs. 9922 and Rs. 8900. o Superintendent/ store keeper– For Zone I and Zone II respectively, Rs. 9636 and Rs.8700. o Typist/ Time keeper/ Computer Operator/ Cashier– For Zone I and Zone II respectively, Rs.9351 and Rs. 8500. o Driver/Mechanic/Electrician– For Zone I and Zone II respectively Rs.9351 and Rs. 8500. o Cleaner/Attender/Gardner– For Zone I and Zone II respectively, Rs. 8307 and Rs.7900. • Technical staff o Highly skilled– For Zone I and Zone II respectively, Rs. 11000 and Rs. 10,300. o Skilled – For Zone I and Zone II respectively, Rs. 10,741 and Rs.10,200. o Semi-Skilled– For Zone I and Zone II respectively, Rs. 9,350 and Rs. 8,800. o Un-skilled– For Zone I and Zone II respectively, Rs. 8307 and Rs. 8100. Zone I – All Municipal Corporations. Zone II – All areas other than Municipal Corporations. [G.O. Rt. No. 240]

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Assam

PCBA issues a notification regarding complete ban of bursting and sale of all kind of firecrackers except green crackers in the state of Assam

[Oct 26, 2021](#) | [State](#) | [Assam](#)

Pollution Control Board, Assam (PCBA) on October 22, 2021 issues Directions under Section 31(A) of Air (Prevention & Control of Pollution) Act, 1981 & Rule 35 of Air (Prevention & Control of Pollution) Assam Rule, 1991 and in compliance of Directives of Hon'ble National Green Tribunal in O.A. No. 249/2020 dtd. November 09, 2020 and December 01, 2020. The following directions are as follows: • Complete ban has been imposed on bursting and sale of all kinds of fire cracker except green crackers in the State of Assam till further order in this respect. • In the State of Assam only green crackers can be sold and bursting is allowed only for two hours during Deepawali festivals from 8 pm to 10 pm; during Chatt Puja from 6 am to 8 am and during Christmas & New year eve from 11.55 pm to 12.30 am". • Other than the above specified festivals, prior permission of the concerned Deputy Commissioners of the Districts will be required for use of only green crackers for limited period (not more than two hours) in the State of Assam. The District Magistrates and Commissioners / Superintendents of Police shall implement the aforesaid directions. Daily Action Taken Reports to be submitted to Pollution Control Board, Assam. [Notification No. PCBA/LGL-40/2020/NGT/OA249:2020/107]

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ESIC has fixed the date of providing medical benefits to families of insured person in Assam

[Oct 25, 2021](#) | [State](#) | [Assam](#)

The Employee's State Insurance Corporation (ESIC) on October 05, 2021 has issued a notification to extend the medical benefits to the families of insured persons in the entire area of Baksa, Charaideo, Dima Hasao, Hailakandi, Hojai & Kokrajhar districts in the State of Assam. , in addition to the already implemented area in the district under Regulation 95-A of the Employees' State Insurance (General) Regulations, 1950, which specifies Medical benefit to families of insured persons and the Assam Employees' State Insurance (Medical Benefit) Rules, 1958. The Director General has fixed date to provide all the medical benefits to the families of the insured persons of the above stated cities of Assam is October 01, 2021. [Notification No. N-16/02/Assam/2017-P&D]

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Bihar

Bihar Goods and Services Tax (Eighth Amendment) Rules, 2021

Oct 22, 2021 | State | Bihar

The Department of Commercial Tax (Bihar) on October 18, 2021 has issued the Bihar Goods and Services Tax (Eighth Amendment) Rules, 2021 to further amend the Bihar Goods and Services Tax Rules, 2017. The following amendments have been made:

- Rule 10B, which specifies Aadhaar authentication for registered person, has been inserted, namely: “10B. Aadhaar authentication for registered person .— The registered person, other than a person notified under sub-section (6D) of section 25, who has been issued a certificate of registration under rule 10 shall, undergo authentication of the Aadhaar number of the proprietor, in the case of proprietorship firm, or of any partner, in the case of a partnership firm, or of the karta, in the case of a Hindu undivided family, or of the Managing Director or any whole time Director, in the case of a company, or of any of the Members of the Managing Committee of an Association of persons or body of individuals or a Society, or of the Trustee in the Board of Trustees, in the case of a Trust and of the authorized signatory, in order to be eligible for the purposes as specified in column (2) of the Table below:
 - o For filing of application for revocation of cancellation of registration in FORM GST REG-21 under Rule 23
 - o For filing of refund application in FORM RFD-01 under rule 89
 - o For refund under rule 96 of the integrated tax paid on goods exported out of India
 Provided that if Aadhaar number has not been assigned to the person required to undergo authentication of the Aadhaar number, such person shall furnish the following identification documents, namely: – (a) her/his Aadhaar Enrolment ID slip; and (b) (i) Bank passbook with photograph; or (ii) Voter identity card issued by the Election Commission of India; or (iii) Passport; or (iv) Driving license issued by the Licensing Authority under the Motor Vehicles Act, 1988 (59 of 1988): Provided further that such person shall undergo the authentication of Aadhaar number within a period of thirty days of the allotment of the Aadhaar number.”;
- In rule 23, which specifies Revocation of cancellation of registration, sub-regulation (1) has been substituted, namely: (1) A registered person, whose registration is cancelled by the proper officer on his own motion, may subject to the provisions of rule 10B submit an application for revocation of cancellation of registration, in FORM GST REG-21, to such proper officer, within a period of thirty days from the date of the service of the order of cancellation of registration at the common portal, either directly or through a Facilitation Centre notified by the Commissioner: Provided that no application for revocation shall be filed, if the registration has been cancelled for the failure of the registered person to furnish returns, unless such returns are furnished and any amount due as tax, in terms of such returns, has been paid along with any amount payable towards interest, penalty and late fee in respect of the said returns.
- In rule 45, which specifies, Conditions and restrictions in respect of inputs and capital goods sent to the job worker, in sub-rule (3) following explanation after the proviso has been inserted, namely: “Explanation.— For the purposes of this sub-rule, the expression “specified period” shall mean.- (a) the period of six consecutive months commencing on the 1st day of April and the 1st day of October in respect of a principal whose aggregate turnover during the immediately preceding financial year exceeds five crore rupees; and (b) a financial year in any other case.”
- In rule 59, which specifies, Form and manner of furnishing details of outward supplies, sub-rule (6) clause C has been omitted with effect from January 01, 2022.
- In rule 89, which specifies, Application for refund of tax, interest, penalty, fees or any other amount, sub-rule 1A has been inserted, namely: “(1A) Any person, claiming refund under section 77 of the Act of any tax paid by him, in respect of a transaction considered by him to be an intra-State supply, which is subsequently held to be an inter-State supply, may, before the expiry of a period of two years from the date of payment of the tax on the inter- State supply, file an application electronically in FORM GST RFD-01 through the common portal, either directly or through a Facilitation Centre notified by the Commissioner: Provided that the said application may, as regard

to any payment of tax on inter-State supply before coming into force of this sub-rule, be filed before the expiry of a period of two years from the date on which this sub-rule comes into force.” • In rule 96, which specifies, Refund of integrated tax paid on goods exported out of India, in sub-rule (1), clause C has been inserted, namely: “(c) the applicant has undergone Aadhaar authentication in the manner provided in rule 10B;” • Rule 96C, which specifies, Bank Account for credit of refund, has been inserted, namely: “96C. Bank Account for credit of refund.- For the purposes of sub-rule (3) of rule 91, sub-rule (4) of rule 92 and rule 94, “bank account” shall mean such bank account of the applicant which is in the name of applicant and obtained on his Permanent Account Number: Provided that in case of a proprietorship concern, the Permanent Account Number of the proprietor shall also be linked with the Aadhaar number of the proprietor.” [Notification No. S.O. 155]

[View Document](#)

The Bihar (Procedure for Immersion of Idol after Pujas) Rules, 2021

Oct 06, 2021 | State | Bihar

The State Government of Bihar on October 4, 2021 has issued the Bihar (Procedure for Immersion of Idol after Pujas) Rules, 2021. The Provisions under the Bihar (Procedure for Immersion of Idol after Pujas) Rules, 2021 specifies are as follows: - • Idol to be immersed in artificial ponds • Functions of puja committee • Mandatory declaration to be made by puja committee • Liability of puja committee • Functions of local body and district authority • Functions of police authority • Functions of Board • Procedures to be observed at immersion point • Imposition of Environmental Compensation [Notification No- Parya Van(Mu.)-22/2016-779 bZ0 /E.F&CC]

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Chandigarh

Reopening of all Classes in Schools from October 18, 2021 in Chandigarh

Oct 16, 2021 | State | Chandigarh

The Chandigarh Government on October 13, 2021 has issued a notification regarding Reopening of all Classes in Schools from October 18, 2021 in Chandigarh All the Heads of Institutions will ensure compliance of instructions and SOPS issued by MHA MOE, MOHFW-Government of India and Chandigarh Administration from time to time. Vaccination of teaching and non-teaching staff is also to be ensured. Wearing of mask, sanitization of campus, proper social distancing and other precautions are to be ensured. Students will attend classes with the consent of the parents. Classes will be held in schools in Offline/Online mode. This issues with the approval of competent authority.

[View Document](#)

Delhi

Draft Delhi Motor Vehicles (_____ Amendment) Rules, 2021

Oct 29, 2021 | State | Delhi

The Transport Department (New Delhi) on October 27, 2021 has issued the Delhi Motor Vehicles (_____ Amendment) Rules, 2021 to further amend the Delhi Motor Vehicles Rules, 1993. The following amendment has been made: • Rule 71-D, which specifies Miscellaneous colour scheme for buses, other than specified in Rules 71A, 71B and 71C and other transport vehicles, has been substituted, namely: “Rule 71D – Miscellaneous colour scheme for buses, other than specified in Rules 71A, 71B and 71C and other transport vehicles The Commissioner, Transport may by order in writing specify any colour scheme for other categories of buses, other than as specified above in Rules 71A, 71B and 71C and other transport vehicles, the colour scheme of which is not specified in these rules. “ Any person likely to be affected thereby and notice is hereby given that the said draft will be taken into consideration after the expiry of a period of three days from the date of publication of this notification in the Delhi Gazette together with any objections or suggestions that may be received in respect thereto by the stipulated period. Objections or suggestions in this behalf should be addressed to the Pr. Secretary-com-Commissioner (Transport), Government of National Capital Territory of Delhi, Transport Department, 5/9 Under Hill Road, Delhi-110054 or on e-mail at commtpt@nic.in. [Notification No. F.-DC/ARU/TPT/2011-12/part/101418]

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The Delhi Prevention and Control of Malaria, Dengue, Chikungunya or any Vector Borne Disease Regulations, 2021

Oct 19, 2021 | State | Delhi

The Directorate General of Health Services, Delhi on October 14, 2021 has issued the Delhi Prevention and Control of Malaria, Dengue, Chikungunya or any Vector Borne Disease Regulations, 2021. The Provisions under the Delhi Prevention and Control of Malaria, Dengue, Chikungunya or any Vector Borne Disease Regulations, 2021 are as follows: - ■ Notification of area as infected or threatened (a) any area in the National Capital Territory of Delhi as an infected Area or threatened area (b) any area contiguous to any infected area in which, in the opinion of State Government, there is danger of outbreak of Malaria, Dengue, Chikungunya or any other Vector Borne Disease ■ The Government of National Capital Territory of Delhi may empower the local bodies to appoint a Controlling Officer for any infected or threatened area to carry out all or any of the measure prescribed under these regulations. ■ Publication of List of infected area and intimation of outbreak of Malaria, Dengue, Chikungunya or any Vector Borne Disease. ■ Controlling officer of designated Delhi Municipal Council for Vector Borne Disease reporting shall compile all the Vector Borne Disease data and report to Regulating Officer/State Program Officer, National Vector Borne Disease Control Program (SPO NVBDCP). ■ The diagnosis and management of Malaria, Dengue, Chikungunya and other Vector Borne diseases, suspected or confirmed cases needs to be done as per the guidelines issued by the Directorate of National Vector Borne Disease Control Programme, Ministry of Health & Family Welfare, Government of India. ■ Every person shall duly comply with an order or requisition issued under these regulations and no person shall obstruct the performance of any of the duties imposed upon anyone by these regulations. [Notification No- 6/DGHS/2019/PHW-IV/NVBDCP/Notification of VBDs/4714]

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Delhi Government issues dates as “Dry Day”

Oct 14, 2021 | State | Delhi

The Office of the Commissioner of Excise, Delhi on October 13, 2021 has issued the dates as “Dry Day” by all L-1, L-1F, L-2, L-3, L-4, L-5, L-6, L-6FG, L-6FE, L-8, L-11, L-14, L-18, L-23, L-23F, L-25, L-26, L-31, L-32, L-33, L-34, L-35 licensees and opium vends located in Delhi. • Dusserhra • Milad-un-Nabi • Maharishi Valmiki Birthday • Diwali • Guru Nanak’s Birthday • Guru Teg Bahadur’s Martyrdom Day The licensees shall not be entitled to any compensation on account of any changes effected in the above list. The restriction of sale on liquor on dry days mentioned above shall not apply to the service of liquor to residents in case of hotels having L-15 license. [Order No- F.10(56)/96-97/IMFL/EX/PF/1341-1359]

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Goa

The Goa Agricultural Tenancy (Amendment) Act, 2021

Oct 21, 2021 | State | Goa

The Department of Law, Goa on October 19, 2021 has issued the Goa Agricultural Tenancy (Amendment) Act, 2021 to further the Goa, Daman and Diu Agricultural Tenancy Act, 1964. The amendment in the Goa, Daman and Diu Agricultural Tenancy Act, 1964 are as follows: - • The expression in the sections “Daman and Diu”, shall be omitted. • In Section 18J (ii) (d) which specifies “a co-operative farming society registered as such under the Goa Cooperative Societies Act, 2001 (Goa Act 36 of 2001)”, shall be substituted. • In Section 26(3) proviso which specifies “Provided, however, that in the case of repair/strengthening of bunds which may be specified by the Government as protective bunds, the Government shall, on such conditions and in such manner as may be prescribed, contribute such sum, as decided by the Government from time to time, towards the cost of such repairs”, shall be substituted. [Notification No- 7/26/2021-LA]

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Goa Co-operative Societies (Amendment) Act, 2021

Oct 21, 2021 | State | Goa

The Government of Goa on October 19, 2021 has issued the Goa Co-operative Societies (Amendment) Act, 2021 to further amend the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001). The following amendments have been made: • In section 4, which specifies, Registrar and his sub-ordinates, sub-section (3) has been inserted, namely: “(3) The Registrar may, with prior approval of the Government, appoint a person having experience in the field of banking, management, finance, accounts, audit, human resource or specialization in any other field relating to the objects and activities undertaken by the Co-operative societies, to assist him in deciding the matters, on such terms and conditions as may be decided by the Government.”. • Section 20B, which specifies, Deposit Protection Scheme has been inserted, namely: “20B. Deposit Protection Scheme.— (1) The Government may, by notification in the Official Gazette, frame Scheme called Deposit Protection Scheme. (2) Every co-operative credit society and other co-operative societies having credit business, shall register themselves under such Deposit Protection Scheme and pay such contributions, so as to secure deposits of its depositors and members and take such other measures, as specified in the Scheme. (3) The Co-operative societies referred in sub-section (2) shall renew the registration under such deposit protection scheme by making payment of annual renewal fees as specified in such scheme. (4) All sums received towards registration fees, annual renewal fee and contributions shall form part of a fund to be called Deposit Protection Fund as may be constituted under the Deposit Protection Scheme. (5) The Government shall appoint an authority to be the custodian of such Deposit Protection Fund who shall be vested with such powers as may be specified in the Deposit Protection scheme. (6) The co-operative societies referred in sub-section (2) shall appoint Chief Executive who shall ensure that the registration of such co-operative societies under deposit protection scheme is timely done and renewed. Failure to renew the registration on the part of Chief Executive shall constitute an offence under section 118 of this Act. Provided that a co-operative credit society may also formulate an additional deposit protection scheme of its own with prior approval of the Registrar, for securing the deposits of its depositors. • In Section 32, which specifies Rights of members to see books, etc., sub-section (3), (4) and (5) has been inserted, namely: “(3) In the event of failure on the part of the Chief Executive or the office bearer to provide the information under

sub- section (2), the aggrieved member may file an appeal before the Assistant Registrar. The Assistant Registrar after hearing both the parties shall pass an order within 30 days from the date of filing such appeal. (4) Any member who, does not receive any order within the time specified in sub-section (3) or is aggrieved by an order of the Assistant Registrar, may within a period of sixty days from the date of request under sub-section (2) or within a period of thirty days from the date of order, prefer a second appeal to the Deputy Registrar. (5) Where the Deputy Registrar at the time of deciding such appeal is of the opinion that the chief executive or office bearer, as the case may be has, without any reasonable cause, refused to receive an application for information or has not furnished information within the time specified under sub-section (2) or malafidely denied the request for information or knowingly given incorrect, incomplete or misleading information or destroyed information which was the subject of the request or obstructed in any manner in furnishing the information, shall impose on the Chief Executive or the office bearer, as the case may be, a penalty of rupees two hundred and fifty for each day of delay from the date of expiry of a period of 30 days from the date of application seeking information till the information is provided or such amount of penalty as may be decided by the Deputy Registrar in case of destruction of information, so however, the total amount of such penalty shall not exceed rupees twenty-five thousand.”. • Section 41, which specifies Restriction on borrowing has been substituted, namely: “Restriction on borrowings.— (1) A society shall receive deposits and loans from members and other persons, only to such extent, and under such conditions, as may be prescribed: (2) The total amount of deposits received and/or loans raised during any financial year shall not exceed ten times of the paid up share capital, reserve fund, building fund and accumulated profit less accumulated loss, if any, of the society: Provided that, with prior written approval of the Registrar, the society may enhance the limit of borrowings upto twenty-five times of it's paid-up share capital, reserve fund, building fund and accumulated profit less accumulated loss, if any further subject to the condition that the society fulfils all the financial parameters of a healthy co-operative credit society as provided under section 76 C. (3) A mutually aided society shall not accept share capital from the Government but may accept other funds or guarantee from the Government on such terms and conditions as are mutually agreed upon through a memorandum of understanding. (4) A society may accept funds from the Government or other financing institution on such terms and conditions as are mutually contracted upon. Such conditions may include the right of the Government or other financier to nominate its representative on the board of directors of the society, subject, however, to the restriction that such representative shall have the right to vote in the meetings of the society. Such right to vote of nominated director shall however be restricted only on the subject matter of advice and on any financial matters going against society. Such nominated director shall also have the right to put dissent which shall be duly recorded in the minutes of the meeting of the Board of Directors.” • Section 51, which specifies Restriction on Borrowings in case of property and funds of society has been omitted. • Section 52, which specifies Disposal of Net surplus, in sub-section (2) clause (c) has been substituted, namely: “(c) Not less than 2% with a maximum limit of rupees fifty thousand towards contribution to the Co-operative Development Fund which shall be transferred to the Co-operative Development Fund as maintained by the Registrar of Co-operative Societies within three months after the close of the co-operative year;” “Provided that the Registrar may with the prior approval of the Government transfer such Co-operative Development Fund or part thereof to the Goa State Co- operative Union or any other Institution for the purpose of providing education and training in the Co-operation.”. • In section 58, which specifies, General bodies, in sub-section (3), clause K has been inserted, namely: “(k) acquisition of an immovable property involving an amount of rupees twenty lakhs and above by following the codal formalities and the guidelines issued by the Registrar, subject to the funds being provisioned in the building fund, and, or by way of funds raised by voluntary contribution received from share-holders without expecting any returns; (l) disposal of immovable property involving an amount of rupees twenty lakhs and above as per the guidelines issued by the Registrar from time to time.”. • Section 61, which specifies, Disqualification of all directors of the Board, has been substituted, namely: “61. Disqualification of all directors of the Board.—

Notwithstanding anything contained in the foregoing section, all the directors of the board shall incur disqualification not exceeding six years as may be decided by the Registrar after giving an opportunity of being heard, if during their term as directors of the society,— (a) they did not conduct the annual general meeting within six months of closure of the society's accounting year; (b) they did not conduct a requisitioned general meeting within the specified time; (c) they did not place the audited accounts for the preceding co-operative year before the general body at its annual general meeting; (d) they wilfully allow any of the disqualified directors to continue on the board; (e) they did not file the returns within stipulated time as provided under section 81; (f) they are held responsible for not providing the information as required under section 32 of the Act: Provided that if it is proved that the aforesaid omission or commission was with the consent or connivance of or is attributed to any gross negligence on the part of any Auditor, director, Chief Executive, Managing Director or any other officer of the society, such Auditor, Director, Chief Executive, Managing Director or any other officer of the society shall be guilty and shall be liable for disqualification or misconduct, as the case may be and for penalty which shall not be less than rupees one hundred but not exceeding rupees twenty-five thousand.”. • In section 66, which specifies Election to board of directors of societies, sub-section (6) has been substituted, namely: “(6) The election of the office bearers, except in case of co-operative housing societies and self help groups having not more than two hundred members and panivatap societies, primary dairy co-operative societies and the resource societies having working capital less than rupees fifty lakhs, shall be conducted by the authorized person/ authority/body within thirty days from the date of declaration of the result of the election to the board: Provided that the election of office bearers of co-operative housing societies and self help group not more than two hundred members may be conducted in the first board meeting of the newly elected board as per the rules as prescribed: Provided further that subsequent vacancy or vacancies on the board caused due to retirement, resignation, death etc. shall be filled by election of new office bearer by remaining directors as per provisions of bye-laws of the societies: Provided also that in all such cases where the elections are held by the society and not by the authorized person appointed by the Registrar a copy of the proceeding of the meeting conducting of such elections shall be mandatorily required to be submitted to the Assistant Registrar.”. • In section 67, which specifies Vacancies on the board of directors, sub-section (1) has been substituted, namely: “(1) Where there is a vacancy or vacancies on the board of directors, the remaining directors may exercise all the powers of the board or may fill the vacancies on the board by co-option for the remainder of the term from eligible persons out of the same class of members in respect of which the casual vacancy has arisen, if such vacancies are not more than one-third of the total number of directors of the board and the term of office of the board is less than half of its original term.”. • In section 68, which specifies Government's power to give directions in the interest of Co-operative movement, sub section (3) and (4) have been omitted. • Section 69, which specifies, Representative General Body, has been substituted, namely: “69. Directions by the Registrar for successful conduct of business.— (1) The Registrar may, from time to time, issue such directions or directives to a co-operative society or a class of co-operative societies as he considers necessary for successful conduct of business, in the interest of shareholders and all matters incidental thereto and such directions or directives shall be binding on them. (2) In case of failure to comply with direction issued under sub-section (1), the Registrar may, by order,— (a) if such defaulter is a member of the committee of the society, remove the member from the committee and appoint any other person as a member of the committee for the remainder of the term of his office and declare him to be disqualified to be such member for a period not exceeding six years from the date of the order; (b) if such defaulter is an employee of the society, by order direct the committee to remove such person from employment of the society forthwith, and if any member or members of the committee, without any good reason or justification, fail to comply with such order, remove the member or members of the committee and appoint any other person as members and declare him disqualified as provided in clause (a): Provided that, before making any such order under this sub-section, the Registrar shall give a reasonable opportunity of being heard to the person concerned. (3)

The Registrar may, on representation made to him or on his own motion, modify or cancel any direction issued under sub-section (1), and in so modifying or cancelling any direction may impose such conditions as he may think fit, subject to which the modification or cancellation shall have effect. (4) Any person aggrieved by the decision of the Registrar, may prefer an appeal to the Secretary (Co-operation) to the Government within thirty days from such decision.”. • In section 73, which specifies, Accounts and records, sub-section (5) has been inserted, namely: “(5) Where the society fails to comply with provision contained in sub-section (4), the society shall be liable for a fine which shall not exceed rupees five hundred per day till such society complies with the provisions of sub-section (4). The fine so imposed shall be paid by the offenders within 30 days from the date of passing of order. All such fine so imposed if not paid within specified time, shall be recovered as arrears of land revenue.”. • In section 75, which specifies Powers and duties of auditor, sub-section (8) has been substituted, namely: “(8) In the event of mismanagement, misappropriation of society’s funds, the auditor shall file special report to the Registrar, failing which, he shall be held responsible for wilful omission or failure to report to the Registrar which shall constitute an offence under section 118 of this Act.” • Section 76B, which specifies, Inspection and scrutiny of co-operative credit society and other co-operative societies engaged in credit business has been inserted, namely: “76B. Inspection and scrutiny of co-operative credit society and other co-operative societies engaged in credit business.— (1)

Notwithstanding anything to the contrary contained in section 76A of the Act, the Registrar shall at least once in a financial year, cause an inspection of books of accounts of co-operative credit society or other co-operative societies engaged in credit business, by an officer not below the rank of Co-operative Officer with the assistance of one or more Senior/ Junior Inspector if required. The inspector shall provide to the society, a copy of its report on such inspection. Explanation: For the purpose of this section,— (i)

“Co-operative officer” means a person appointed as Co-operative Officer by the Registrar. (ii) “Senior/Junior auditor” means person appointed as Senior/Junior auditor by the Registrar. (2) Notwithstanding anything to the contrary contained in any other State law for the time being in force and without prejudice to the provisions of sub-section (1), the Registrar may at any time, cause a scrutiny to be made by an officer not below the rank of Co-operative Officer and if required with the assistance of one or more Senior/Junior Inspectors; of the affairs of any co-operative credit society or other society and its books of accounts. A copy of the report of the scrutiny shall be furnished to the co-operative credit society or other society, if such society makes a request for the same or if any adverse action is contemplated against such society on the basis of the scrutiny. (3) It shall be the duty of every Director or other officer or employee of the co-operative credit society or other society, as the case may be, to produce before any officer making an inspection under sub-section (1) or a inquiry under sub-section (2), all such books of accounts and other documents in his custody or power and to furnish him with any statements and information relating to the affairs of such society as the said officer may require within such time as such officer may specify. Any person making an inspection under sub-section (1) or a inquiry under sub-section (2) may obtain written statement of any Director or other officer or employee of the co-operative credit society or other society in relation to its business. (4) The Registrar, after considering the report if he is of the opinion that the affairs of such society are being conducted to the detriment of the interests of its depositors, he may,— (a) prohibit the society from receiving fresh deposits; (b) prohibit the society from advancing fresh loans or reduce the loan sanctioning limit; (c) issue direction to reduce the administrative and capital cost; (d) issue such other direction as he may deem fit in the interest of such society in particular and members at large; (e) if the Registrar is satisfied that the inspection report reveals serious financial or administrative irregularities or violation of the provisions of the Act, Rules, Bye-laws or any guidelines or notification or if he is satisfied that the financial or administrative affairs of the society are managed in a manner detrimental to the interest of the members, he shall recover such sum of money equivalent to the loss caused to the society from every person responsible for causing such loss and such act shall constitute offence in terms of section 118 of this Act.; (f) direct to amalgamate, merge with other society or may order for liquidation for winding up of its affairs: Provided that the Registrar

after assessing the financial position of such society, may cancel or modify or relax any such order passed under clause (a), (b), (c) or (d) of sub-section (4) upon such terms and conditions as he may deem fit. •

Section 76 C, which specifies Ailing Co-operative Credit societies has been inserted, namely: 76C. Ailing Co-operative Credit societies.— (1) For the purposes of this section an Ailing Co-operative credit society shall mean a Co-operative credit society and such other co-operative societies engaged in the business of credit which does not fulfil any of the financial parameters specified in sub-section (2) to qualify to be a financially healthy co-operative society:— (2) A financially healthy co-operative credit society means a co-operative credit society which fulfil the following financial parameters, namely:— (A) Resources— The collective wealth of a society or its means of producing wealth or increasing its business. The collective wealth of the cooperative credit society is determined on the basis of the following financial parameters (i) Share Capital: The funds raised by the Cooperative Credit Society against the shares allocated to its members. For a financially healthy cooperative credit society the share capital should be 5 % of the total liabilities in the annual balance sheet of such society. (ii) Reserves and other funds: the funds created out by way of appropriation of the net surplus or profits earned. For a financially healthy cooperative credit society the total reserves and other such funds as are provided in section 52 of this Act shall be in the proportion of 6 % of the total liabilities in the annual balance sheet of such society. (iii) Deposits and Borrowings: The total deposits and borrowings of a financially healthy cooperative credit society shall be 84 % of the total liabilities in the Annual Balance sheet of such society. (iv) Other liabilities: A financially healthy cooperative credit society may have other liabilities resulting out of its business operations, which may be specified and the same shall be 3 % of the total liabilities on the annual balance sheet of such society. (v) Net surplus: Net surplus or net Profit of the financially healthy cooperative credit society shall be 1 % to 2 % of total liabilities in the annual balance sheet of such society. (vi) Non Performing Assets (N.P.A.): Net N.P.A. of a healthy co-operative society shall not exceed 10% of advances at any point of time. Explanation: “Non Performing Assets” means assets which do not generate income. In case any loan account, which does not generate income for more than 180 days, it should be treated as non-performing assets. (b) Utilization: The practical and effective use of funds of the society as per the directives of the Registrar or in accordance with the Bye Laws and the business of the society. The following financial parameters shall determine the Utilization of the cooperative credit society. (i) Loans and Advances: The total Loans and Advances extended by the financially healthy Cooperative Credit society shall be 70 % of the liabilities in the balance sheet. (ii) SLR: SLR or statutory liquidity ratio is the minimum percentage of deposits that a bank has to maintain in form of gold, cash or other approved securities. The Proportion of SLR for a financially healthy cooperative credit society shall be 20 % of the total deposits (i.e. 16.80 % of the total liabilities). (iii) CRR: CRR or Cash Reserve Ratio refers to a certain percentage of total deposits of the cooperative credit society which is required to be maintained in the form of cash reserve with a central Bank. The Proportion of CRR for a financially healthy cooperative credit society shall be 5% of the total deposits (i.e. 4.2 % of the total liabilities) (iv) Fixed Assets: Land, buildings, equipments or any assets which are purchased by the society for term use and are not likely to be converted quickly into cash. For a financially healthy cooperative credit society the total liability on account of Fixed assets shall be 4% of the total liabilities in the balance sheet. (v) Other assets: Means miscellaneous assests that cannot be classified as current assets, fixed assets or intangible assets. For a financially healthy cooperative credit society the total liability on account of Fixed assets shall be 5 % of the total liabilities in the annual balance sheet. (3) Where a Co-operative credit society does not fulfil the financial parameters as specified in sub-section 2, such co-operative credit society shall be classified as ailing Co-operative credit society. The Registrar shall direct the Board of Directors of such ailing co-operative credit society to submit detailed action plan complying the requirements of financial parameters as contained in sub-section (2) above. The Registrar may suggest measures to streamline the functioning of such ailing societies and may also seek assistance of any person appointed under sub-section (3) of section 4 of this Act so that such co-operative credit societies fulfil the specified financial parameters confirming their

financial health. (2) The Registrar shall display on his website a list of such ailing co-operative credit societies for information of depositors and general public. • Section 76D, which specifies, Inquiry into working of ailing co- operative credit societies has been inserted, namely: 76D. Inquiry into working of ailing co-operative credit societies.— (1) The Registrar may make such inquiry as he may deem fit, to ascertain the financial condition of the ailing co-operative credit society, upon information received or upon his own knowledge about such ailing co- operative credit society. (2) The Registrar may, if he deems necessary or expedient so to do require by order, the Deputy Registrar or any subordinate officer to enquire into the affairs of such ailing co-operative credit society and make a report with respect to matters as specified in the order. (3) The Deputy Registrar or any subordinate officer so appointed under sub- section (2) above shall complete its inquiry as expeditiously as possible and submit its report to the Registrar within thirty days from the date of such order: Provided that the Registrar may extend the said period upto fifteen days by recording the reasons in writing. (4) The Registrar shall conclude its inquiry as expeditiously as possible and pass final order suggesting the action for such ailing co-operative credit society within sixty days from the commencement of the inquiry: Provided that the Registrar may extend the said period to ninety days with the approval of Government, by recording the reasons for such extension. An opportunity of hearing shall be granted to such ailing co-operative credit society and to present their cases so also to comply with the requirements of the financial parameters as contained in sub-section (2) of section 76 C. • Section 76E, which specifies, Powers of the Registrar to make suitable order on completion of inquiry of an ailing Co-operative credit society, has been inserted, namely: 76E. Powers of the Registrar to make suitable order on completion of inquiry of an ailing Co-operative credit society.— (1) The Registrar, after making an inquiry under section 76D, by an order in writing, decide whether it is practicable for the ailing credit co-operative society to achieve the financial parameters as contained in sub-section (2) of section 76C within reasonable time frame. The Registrar shall, subject to such restrictions or conditions as may be specified in the order, give such time to the ailing co-operative credit society to achieve the financial parameters. (2) If the Registrar decides under sub- section (1) that it is not practicable for an ailing Co-operative Society to achieve the financial parameters as contained in sub- section 2 of section 76C, within a reasonable time and that it is necessary or expedient in the public interest to adopt all or any of the measures specified in section 76E in relation to the said ailing co-operative credit society, he may, as soon as may be, by order in writing, direct any of his subordinate officer under whose jurisdiction the society is functioning or apex society specified in the order to prepare such scheme as may be specified in the order providing for measures in relation to such ailing co-operative credit society. (3) The Registrar may,- (a) if order made under sub-section (2) is not complied with by the ailing co-operative credit society concerned; or (b) if the ailing co-operative credit society fails to revive in pursuance of the said order, pass a fresh order in respect of such ailing co-operative credit society. (4) An appeal shall lie to the Secretary (Cooperation) to the Government upon any such order passed by the Registrar under section 76 D or section 76 E within a period of 30 days from the date of such order. • Section 76F, which specifies, Preparation and sanction of schemes has been inserted, namely: 76F. Preparation and sanction of schemes.— Where an order is made under sub-section (3) of section 76D in relation to any ailing co-operative credit society, the subordinate officer under whose jurisdiction the society is functioning or Apex society specified in the order shall prepare as expeditiously as possible and ordinarily within a period of sixty days from the date of such order, a scheme in terms of said order with respect to such ailing co-operative credit society. • Section 76G, which specifies, Reference to the Government by the Registrar has been inserted, namely: “76G. Reference to the Government by the Registrar.— The Registrar shall make an annual report to the Government of ailing co-operative credit societies with particular reference to their activities and suggestions, if any, for the strengthening of such ailing co-operative credit societies.” • Section 79, which specifies, Action on special audit or inquiry report or inspection report has been substituted, namely: “79. Action on special audit or inquiry report or inspection report.— On communication of a special audit report under sub-section (5) of section 76 or an enquiry or inspection report under sub-

section (5) of section 76A or an inquiry report under sub-section (5) of section 77 to the persons concerned, the Registrar may, where the special audit or inquiry report or inspection report reveals mismanagement on the part of any or all of the office bearers or directors, without prejudice to any civil or criminal proceedings to which they may be liable, direct the board to convene a general meeting within such reasonable time as he may specify so as to enable him to bring to the notice of the general meeting, either directly or through his nominee, the findings of the special audit or inquiry report or inspection report, for necessary action.” • In section 86, which specifies, Settlement of Disputes, sub-section (3) has been substituted namely: “(3) Notwithstanding anything contained in section 83, the Registrar may,— (a) if he thinks fit, suspend proceedings in regard to any dispute, if the question at issue between a society and a claimant or between different claimants, is one involving complicated questions of law and fact, until the question has been tried by a regular suit instituted by one of the parties or by the society. If any such suit is not instituted within two months from the date of the Registrar’s order suspending proceedings, the Registrar shall take action as is provided in sub-section (1). (b) on requisition from the society, and with the approval of the Government and subject to such conditions as he may think fit to impose, appoint any empanelled Registrar’s Nominee to decide the matter. After being satisfied that the matter referred to him or brought to his notice is a dispute within the meaning of section 83, shall subject to the rules, decide the dispute. (c) With the approval of Government, by notification in the Official Gazette and subject to such conditions as it may think fit to impose, appoint a retired officer not below the rank of Assistant Registrar of Co-operative Societies having working experience of at least five years, to decide the disputes as specified under section 83 of this Act and to exercise such powers as specified in the notification. The Officer so appointed shall work under the general guidance, supervision and control of the Registrar.” • In section 91C, which specifies Recovery of any sum advanced by a resource society, sub-section (4) has been inserted, namely: “(4) The Collector shall exercise powers as vested under the Goa Land Revenue Code, 1968 (Act 9 of 1969) or any law for the time being in force, until the arrears due to the concerned society, together with interest and any incidental charges incurred in the recovery of such arrears, are paid, or security for payment of such arrears is furnished to the satisfaction of the Registrar.” • Section 104A, which specifies, Conversion of Co-partnership Co- operative Housing Society has been inserted, namely: “104A. Conversion of Co-partnership Co- operative Housing Society.— (1) All the existing co-partnership Co-operative housing Societies shall be converted as co- ownership co-operative housing societies and shall be governed accordingly. (2) All such co-partnership co-operative housing societies being converted to co- ownership co-operative housing society in view of sub-section (1) above, shall adopt the relevant byelaws of the Co-ownership co-operative housing society, within a period of 30 days from the date of coming into force of the Goa Co-operative Societies (Amendment) Act, 2021: Provided that, until such co-operative housing society adopts the bye laws of co- ownership co-operative housing society, such co-operative society shall be governed by existing bye laws. (3) After conversion under sub-section (1) the rights of the co-partnership Co- operative housing societies shall stands transferred, along with encumbrances and liabilities, to the members of the Co- ownership co-operative housing society according to their proportionate shares.” • Section 104B, which specifies Enforcement of transfer of title has been inserted, namely: (1) Any existing member of such co- operative housing society converted under sub-section (1) of section 104A, may produce the agreement for sale executed with the promoter or the builder along with the document of subsequent sale, if any, or a share certificate issued by such cooperative housing society for authentication by the Registrar. (2) The Registrar, on receiving such application, within reasonable time and in any case not later than 6 months after making such enquiry as deemed necessary, may authenticate either the sale agreement or share certificate and send a copy of such authentication certificate online to the registration officer appointed under the Registration Act, 1908. Explanation 1: The Registrar shall do a limited inquiry to confirm the authenticity of the sale agreement or share certificate and in case of registered sale agreement only the fact of registration to be confirmed. Explanation 2: Any dispute relating to title shall be dealt by the competent civil court. (3) After the

authentication by the Registrar, the document to be any member of such cooperative society shall present the document before the registration officer appointed under the Registration Act, 1908, for registration as a document under the relevant provision of the Registration Act, 1908.” • Section 111, which specifies Miscellaneous , sub-section (3) has been inserted, namely: “(3) Notwithstanding anything contained in any other law for time being in force, no complaint or dispute from any defaulting member shall be entertained until the default is made good.”. • Section 113A, which specifies Constitution of Panel of Re-conciliators has been inserted, namely: “113A. Constitution of Panel of Re-conciliators.— (1) The Registrar shall with prior approval of the Government, constitute a panel of Re-conciliators from amongst the persons having experience in the field of law, banking, management, finance, accounts, audit, human resource or specialization in any other field relating to the objects and activities undertaken by the Co-operative Societies, and having their office address within the State of Goa. (2) Every Co-operative housing society having more than five members shall appoint in its General Body meeting a Re-conciliator from the Panel of Re-conciliators constituted under sub- section (1). (3) Any dispute or difference of opinion arising amongst the members or any non-compliance or delay in compliance affecting the members/society shall be referred to such Re-conciliator for decision. (4) The Re-conciliator shall hear the matter referred to him under sub-section (3). (5) The Re-conciliator shall after giving an opportunity of being heard to all the affected parties, pass an award which shall be binding on all the parties to the dispute. (6) The Re-conciliator shall complete reconciliation proceedings as early as possible, within a period of three months. (7) Person aggrieved with the decision of the Re-conciliator may prefer appeal to such authority as prescribed. (8) The Re-conciliator shall keep all the records of the proceedings which shall form part of the records of the society. (9) Co-operative housing society or member of such society or any person affected by such society or managing committee shall not approach the Registrar or any judicial forum without exhausting the remedy before the Re-conciliator or the failure is reported by the Re-conciliator to the board”. (10) The fee of the Re-conciliator shall be such as may be notified by the Registrar with prior approval of the Government and the same shall be paid equally by the parties to dispute or as may be ordered in the order for costs subject to maximum limits as notified. •Section 123, which specifies Branches, etc. of societies outside the State has been omitted. [Goa Act 34 of 2021]

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The Transaction of Business by the Goa Real Estate Regulatory Authority Regulation (Amendment), 2021

Oct 20, 2021 | State | Goa

The Goa Real Estate Regulatory Authority on October 14, 2021 has issued the Transaction of Business by the Goa Real Estate Regulatory Authority Regulation (Amendment), 2021 to further amend the Transaction of Business by the Goa Real Estate Regulatory Authority Regulation 2021. In Regulation 3 (x) which specifies “All cases of complaints on registration, violation against various provisions of the act/rules shall be assigned to the Member(s) by the Chairperson. They shall hear the complaints and decide on merits. Such decision of the member is final, and an aggrieved person may appeal to the designated Goa Real Estate Appellate Tribunal and Department of Urban Development (Municipal Administration) has designated the Maharashtra Real Estate Appellate Tribunal to be the Appellate Tribunal for the State of Goa to hear appeals under the said Act with effect from 23-09-2021”, has been substituted. [Notification No- 1/RERA/Regulations of GRERA/2020/6]

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Draft Goa Rights of Persons with Disabilities Amended Rules, 2021

[Oct 20, 2021](#) | [State](#) | [Goa](#)

The Department of Social Welfare, Goa on October 14, 2021 has issued Draft Goa Rights of Persons with Disabilities Amended Rules, 2021 to further amend the Goa rights of Persons with Disabilities Rules, 2018. The amendment in the Goa rights of Persons with Disabilities Rules, 2018 are as follows: - ■ Rule 16 which specifies “Qualification for appointment of State Commissioner”, has been substituted. ■ Rule 18 which specifies “Term of the State Commissioner”, has been substituted. The Objections and Suggestions said draft rules will be taken into consideration by the Government after expiry of a period of 15 days from October 14, 2021 which may Director, Directorate of Social Welfare at 18th June Road, Panaji-Goa. [Notification No-51-99-2016-17-HC/3256]

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Goa Government issues digitally signed or computer-generated record of rights and survey plan

[Oct 20, 2021](#) | [State](#) | [Goa](#)

The Revenue Department, Goa on October 14, 2021 has issued a digitally signed or computer generated record of rights and survey plan. The amendment in the Goa Land Revenue (Inspection Search and Supply of copies of Land Records) (Amendment) Rules, 2021 are as follows: - ■ The facility of obtaining computer generated land records (Form I & XIV, Form XV, Form D and Form J/Survey plans). These computer-generated land records shall have the same validity as compared to the digitally or manually signed land records and will bear the following endorsement: - “The record id computer generated on (Date and time) as per (online reference number). This record is valid without any signature”. [Notification No-26/13/2016-RD/8723]

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Goa Payment of duty by e-challan payment facility rules, 2021

[Oct 20, 2021](#) | [State](#) | [Goa](#)

The Government of Goa on October 08, 2021 has issued the Goa Payment of duty by e-challan payment facility rules, 2021. The following provision comes under the challan: Payment of duty by e-challan payment facility – (1) All duties payable on the instruments registered before the Registering Officer through the National Generic Document Registration System may be paid by an e-challan payment facility and a printed copy of the e-receipt generated upon such payment shall be pasted on the first page of the instrument presented to the Registering Officer at the time of registration of such instrument. (2) When an instrument along with the printed copy of the e-receipt pasted on it is presented to the Registering Officer under sub-rule (1), the Registering Officer shall, before he proceeds to register such instrument, verify the authenticity and validity of such e-receipt in the records maintained by the Directorate of Accounts and confirm that whole of the duty specified therein has been duly paid. (3) The Registering Officer shall, after verification of the authenticity and validity of such e-receipt and confirmation of the payment of duty under sub-rule (2), cancel

e-receipt in such records maintained by the Directorate of Accounts and also put his remark in such records about the instrument in respect of which such duty has been paid, and make an endorsement on the instrument to the following effect, so that such e-receipt cannot be used again, namely: Stamp duty of Rs.

_____ (rupees) _____ (only) paid vide e-receipt No. _____ dated _____ in the Government Treasury. [Notification No. 35/4/2017-RD/8674]

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Kamdhenu Scheme (Sudharit) Amended 2021

Oct 19, 2021 | State | Goa

The Department of Animal Husbandry & Veterinary Services (GOA) on October 14, 2021 has issued Kamdhenu Scheme (Sudharit) Amended 2021. The applicant shall abide the following conditions: • The applicant has to be bonafide resident of Goa for at least 05 years. • Shall possess a pucca cattle shed with cement flooring for housing the animals proposed to be reared. • Undertake to strictly stall feed the animals and not allow open grazing. • New applicant compulsorily has to undergo dairy training as decided by the Department of AH & VS at the designated training centre. Fresh applicants who are old traditional dairy farmers and are currently engaged in dairy activities themselves having crossbred animals/ improved Buffaloes/Indigenous cattle, but had not availed the Kamdhenu Scheme could be exempted from undergoing the dairy training and will be considered only on recommendation from the Area Officer. Objectives of the Scheme: • To help the farmers to get financial assistance for the purchase of Cross Bred Cows, Improved She Buffaloes and Cows of Indigenous breeds namely Sahiwal, Gir, Red Sindhi, Rathi and Tharparkar for his Dairy Unit. • To promote self-employment in the Dairy Sector. • To boost the milk production in the state and to make state self-sufficient. • To strengthen the Dairy Co-operative movement in the state. • To ensure sustainability and provide improved income and livelihood. • To also encourage the schedule tribe and schedule caste communities. • To create employment in the state. The foremost guidelines of the scheme are as followed: • The scheme intends to provide self-employment to the youth by assisting the youth or any person desirous in establishing a Dairy Farm. Under the scheme the farmer can buy Cross Bred Cows/Improved She Buffaloes/Indigenous breed cows namely Sahiwal, Gir, Red Sindhi, Rathi and Tharparkar in one or more phases. • Incentives towards transportation of the animals at the rate of Rs. 2000/- (Rupees Two Thousand Only) per animal or actual cost of transportation, whichever is less for the purchase made outside the state and Rs. 800/- (Rupees Eight Hundred Only) per animal or actual cost of transportation, whichever is less for the purchase made at cattle melas organized by the Department shall be reimbursed to the beneficiary's Bank account through ECS along with subsidy amount. • Under the scheme, a beneficiary can purchase either cross bred cows/Improved She Buffaloes/Indigenous breed cows namely Sahiwal, Gir, Red Sindhi, Rathi and Tharparkar. • The farmer has to produce a letter from the financing institution having ECS system, willing to finance him. • It shall be the sole responsibility of the beneficiary/financing institution to insure the animals for Transit Insurance which is mandatory to take care of any uneventful incidence during transportation. Further the animal are to be compulsorily insured by the financial institution within 15 days of their arrival in the farm. • The animals purchased under the scheme cannot be disposed off for a minimum period of 3 1/2 years. In case of default, Government "shall recover the subsidy amount paid to the beneficiary on pro-rata basis" from the amount of subsidy released and kept in financial institution as back ended subsidy. • The Government may relax any of the clauses/conditions if deemed necessary. • Insurance premium to be increased from Rs. 14455/- to Rs.16625/- (Maximum) per animal for 42 months period. • The financial institution should take permission from the Department of AH & VS before closing the Kamdhenu Scheme loan account of the beneficiary. • Once a subsidy is released by

Department loan EMI may be rescheduled by the financial institution on the balance principal amount.
[Notification No. 13-91/Kamd(S)/2021-22/3679]

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Draft Goa Land Revenue (Record of Rights and Register of Cultivators) (Amendment) Rules, 2021

Oct 19, 2021 | State | Goa

The Department of Revenue (GOA) on October 14, 2021 has issued Draft Goa Land Revenue (Record of Rights and Register of Cultivators) (Amendment) Rules, 2021 to further amend the Goa, Daman and Diu Land Revenue (Record of Rights and Register of Cultivators) Rules, 1969. The following amendment has been made: • In Rule 10, which specifies Notice of Mutation, sub-rule (2) has been substituted, namely: “(2) Mamlatdar may permit to effect service of Notice by the applicant by way of registered Post AD or by courier service as may be approved by the Collector. Where the Mamlatdar is satisfied that for any reason the summons cannot be served in the ordinary way, the Mamlatdar shall order the notice to be served by displaying on the website as specified by the Government under sub-section (1) of section 173 of the Code.” Any person likely to be affected thereby and notice is hereby given that the said draft Rules shall be taken into consideration by the Government after expiry of a period of fifteen days from the date of publication of this Notification in the Official Gazette. All objections and/or suggestions to the said draft Rules may be forwarded to the Secretary (Revenue) to the Government of Goa, Revenue Department, Secretariat, Porvorim, Goa, before the expiry of the said period of fifteen days so that they may be taken into consideration at the time of finalization of the said draft Rules. [Notification No. 16/28/2016-RD/PFI/8710]

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International Charter Support (Waiver of Landing Fees) Scheme, 2021

Oct 19, 2021 | State | Goa

The Department of Tourism (GOA) on October 13, 2021 has launched International Charter Support (Waiver of Landing Fees) Scheme, 2021. The scope of the scheme is as followed: (i) International air chartering is the business of renting an entire aircraft (i.e., chartering) as opposed to individual aircraft seats by the charter operators. (ii) International charters coming to Goa, paying the landing charges to the Indian Navy, Dabolim Airport are eligible for the scheme. (iii) Department of Tourism (DOT), Goa will provide reimbursement to said charters up to maximum of INR 1 lakh per international charter flight on landing charges excluding GST at Dabolim Airport, Goa during the period of the scheme. (iv) The scheme is applicable on first come first serve basis as per the application received by Department of Tourism from charters, until the budget is exhausted. The scheme may be availed by the following charters landing in Goa: o International charters landing in Goa. o Scheduled international charters. o Business/corporate charters. with a minimum of 100 pax aircraft configuration, excluding airline crew. Following charter types are ineligible under the scheme: o Domestic charters. o VIP charters. o Medical charters. • Interpretation of the provisions of this scheme.— If any question arises regarding interpretation of any clause, word, expression of the schemes, the decision about the interpretation shall lie with the Government, which shall be final and binding on all concerned. • Redressal of Grievance and Dispute.— Grievances or disputes if any, arising out of implementation of this scheme, shall be referred to the Secretary (Tourism) of Government of Goa, who shall hear and decide such

matters and the decision of the Secretary (Tourism) to the Government in this regard shall be final and binding on all concerned. • International charter operators desirous of availing reimbursement shall share the duly completed soft copy of following documents at email address dir-tour.goa@nic.in and hard copy with Department of Tourism, Government of Goa on arrival of the charter flight to Goa: • Application form as appended to the scheme (ANNEXURE-A) along with documents required. The application form can be downloaded from the website of the department at website www.goatourism.gov.in • Landing bill of charter flight landed with clear mention of operator name, operator address, bill no., date of landing, type of aircraft, Max. all up weight (MT), pax excluding airline crew, landing charges (base amount) excluding GST, as shared with the Airport. • Department of Tourism on successful verification of the details shall reimburse the amount to the charter operator. • Department of Tourism shall carry out impact assessment of the scheme at the end of the financial year. The scheme shall come into force from the date of its publication in the Official Gazette from October 2021 to March 2022. [Notification No. 3/(3712)/PL-SA/21-DT/3619]

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Goa Co-operative Societies (Amendment) Bill, 2021

Oct 11, 2021 | State | Goa

The Government of Goa on October 07, 2021 has issued the Goa Co-operative Societies (Amendment) Bill, 2021 to further amend the Goa Co-operative Societies Act, 2001 (Goa Act 36 of 2001). The following amendments have been made: • In section 4, which specifies, Registrar and his sub-ordinates, sub-section (3) has been inserted, namely: “(3) The Registrar may, with prior approval of the Government, appoint a person having experience in the field of banking, management, finance, accounts, audit, human resource or specialization in any other field relating to the objects and activities undertaken by the Co-operative societies, to assist him in deciding the matters, on such terms and conditions as may be decided by the Government.”. • Section 20B, which specifies, Deposit Protection Scheme has been inserted, namely: “20B. Deposit Protection Scheme.— (1) The Government may, by notification in the Official Gazette, frame Scheme called Deposit Protection Scheme. (2) Every co-operative credit society and other co-operative societies having credit business, shall register themselves under such Deposit Protection Scheme and pay such contributions, so as to secure deposits of its depositors and members and take such other measures, as specified in the Scheme. (3) The Co-operative societies referred in sub-section (2) shall renew the registration under such deposit protection scheme by making payment of annual renewal fees as specified in such scheme. (4) All sums received towards registration fees, annual renewal fee and contributions shall form part of a fund to be called Deposit Protection Fund as may be constituted under the Deposit Protection Scheme. (5) The Government shall appoint an authority to be the custodian of such Deposit Protection Fund who shall be vested with such powers as may be specified in the Deposit Protection scheme. (6) The co-operative societies referred in sub-section (2) shall appoint Chief Executive who shall ensure that the registration of such co-operative societies under deposit protection scheme is timely done and renewed. Failure to renew the registration on the part of Chief Executive shall constitute an offence under section 118 of this Act. Provided that a co-operative credit society may also formulate an additional deposit protection scheme of its own with prior approval of the Registrar, for securing the deposits of its depositors. • In Section 32, which specifies Rights of members to see books, etc., sub-section (3), (4) and (5) has been inserted, namely: “(3) In the event of failure on the part of the Chief Executive or the office bearer to provide the information under sub-section (2), the aggrieved member may file an appeal before the Assistant Registrar. The Assistant Registrar after hearing both the parties shall pass an order within 30 days from the date of filing such appeal. (4) Any member who, does not receive any order within the time specified in sub-section (3) or is aggrieved

by an order of the Assistant Registrar, may within a period of sixty days from the date of request under sub-section (2) or within a period of thirty days from the date of order, prefer a second appeal to the Deputy Registrar. (5) Where the Deputy Registrar at the time of deciding such appeal is of the opinion that the chief executive or office bearer, as the case may be has, without any reasonable cause, refused to receive an application for information or has not furnished information within the time specified under sub-section (2) or malafidely denied the request for information or knowingly given incorrect, incomplete or misleading information or destroyed information which was the subject of the request or obstructed in any manner in furnishing the information, shall impose on the Chief Executive or the office bearer, as the case may be, a penalty of rupees two hundred and fifty for each day of delay from the date of expiry of a period of 30 days from the date of application seeking information till the information is provided or such amount of penalty as may be decided by the Deputy Registrar in case of destruction of information, so however, the total amount of such penalty shall not exceed rupees twenty-five thousand.” • Section 41, which specifies Restriction on borrowing has been substituted, namely: “Restriction on borrowings.— (1) A society shall receive deposits and loans from members and other persons, only to such extent, and under such conditions, as may be prescribed: (2) The total amount of deposits received and/or loans raised during any financial year shall not exceed ten times of the paid up share capital, reserve fund, building fund and accumulated profit less accumulated loss, if any, of the society: Provided that, with prior written approval of the Registrar, the society may enhance the limit of borrowings upto twenty-five times of its paid-up share capital, reserve fund, building fund and accumulated profit less accumulated loss, if any further subject to the condition that the society fulfils all the financial parameters of a healthy co-operative credit society as provided under section 76 C. (3) A mutually aided society shall not accept share capital from the Government but may accept other funds or guarantee from the Government on such terms and conditions as are mutually agreed upon through a memorandum of understanding. (4) A society may accept funds from the Government or other financing institution on such terms and conditions as are mutually contracted upon. Such conditions may include the right of the Government or other financier to nominate its representative on the board of directors of the society, subject, however, to the restriction that such representative shall have the right to vote in the meetings of the society. Such right to vote of nominated director shall however be restricted only on the subject matter of advice and on any financial matters going against society. Such nominated director shall also have the right to put dissent which shall be duly recorded in the minutes of the meeting of the Board of Directors.” • Section 51, which specifies Restriction on Borrowings in case of property and funds of society has been omitted. • Section 52, which specifies Disposal of Net surplus, in sub-section (2) clause (c) has been substituted, namely: “(c) Not less than 2% with a maximum limit of rupees fifty thousand towards contribution to the Co-operative Development Fund which shall be transferred to the Co-operative Development Fund as maintained by the Registrar of Co-operative Societies within three months after the close of the co-operative year;” “Provided that the Registrar may with the prior approval of the Government transfer such Co-operative Development Fund or part thereof to the Goa State Co- operative Union or any other Institution for the purpose of providing education and training in the Co-operation.”. • In section 58, which specifies, General bodies, in sub-section (3), clause K has been inserted, namely: “(k) acquisition of an immovable property involving an amount of rupees twenty lakhs and above by following the codal formalities and the guidelines issued by the Registrar, subject to the funds being provisioned in the building fund, and, or by way of funds raised by voluntary contribution received from share-holders without expecting any returns; (l) disposal of immovable property involving an amount of rupees twenty lakhs and above as per the guidelines issued by the Registrar from time to time.”. • Section 61, which specifies, Disqualification of all directors of the Board, has been substituted, namely: “61. Disqualification of all directors of the Board.— Notwithstanding anything contained in the foregoing section, all the directors of the board shall incur disqualification not exceeding six years as may be decided by the Registrar after giving an opportunity of being heard, if during their term as directors of the society,— (a) they did not conduct the annual general

meeting within six months of closure of the society's accounting year; (b) they did not conduct a requisitioned general meeting within the specified time; (c) they did not place the audited accounts for the preceding co-operative year before the general body at its annual general meeting; (d) they wilfully allow any of the disqualified directors to continue on the board; (e) they did not file the returns within stipulated time as provided under section 81; (f) they are held responsible for not providing the information as required under section 32 of the Act: Provided that if it is proved that the aforesaid omission or commission was with the consent or connivance of or is attributed to any gross negligence on the part of any Auditor, director, Chief Executive, Managing Director or any other officer of the society, such Auditor, Director, Chief Executive, Managing Director or any other officer of the society shall be guilty and shall be liable for disqualification or misconduct, as the case may be and for penalty which shall not be less than rupees one hundred but not exceeding rupees twenty-five thousand." • In section 66, which specifies Election to board of directors of societies, sub-section (6) has been substituted, namely: "(6) The election of the office bearers, except in case of co-operative housing societies and self help groups having not more than two hundred members and panivatap societies, primary dairy co-operative societies and the resource societies having working capital less than rupees fifty lakhs, shall be conducted by the authorized person/ authority/body within thirty days from the date of declaration of the result of the election to the board: Provided that the election of office bearers of co-operative housing societies and self help group not more than two hundred members may be conducted in the first board meeting of the newly elected board as per the rules as prescribed: Provided further that subsequent vacancy or vacancies on the board caused due to retirement, resignation, death etc. shall be filled by election of new office bearer by remaining directors as per provisions of bye-laws of the societies: Provided also that in all such cases where the elections are held by the society and not by the authorized person appointed by the Registrar a copy of the proceeding of the meeting conducting of such elections shall be mandatorily required to be submitted to the Assistant Registrar." • In section 67, which specifies Vacancies on the board of directors, sub-section (1) has been substituted, namely: "(1) Where there is a vacancy or vacancies on the board of directors, the remaining directors may exercise all the powers of the board or may fill the vacancies on the board by co-option for the remainder of the term from eligible persons out of the same class of members in respect of which the casual vacancy has arisen, if such vacancies are not more than one-third of the total number of directors of the board and the term of office of the board is less than half of its original term." • Section 76B, which specifies, Inspection and scrutiny of co-operative credit society and other co-operative societies engaged in credit business has been inserted, namely: "76B. Inspection and scrutiny of co-operative credit society and other co-operative societies engaged in credit business.— (1) Notwithstanding anything to the contrary contained in section 76A of the Act, the Registrar shall at least once in a financial year, cause an inspection of books of accounts of co-operative credit society or other co-operative societies engaged in credit business, by an officer not below the rank of Co-operative Officer with the assistance of one or more Senior/ Junior Inspector if required. The inspector shall provide to the society, a copy of its report on such inspection. Explanation: For the purpose of this section,— (i) "Co-operative officer" means a person appointed as Co-operative Officer by the Registrar. (ii) "Senior/Junior auditor" means person appointed as Senior/Junior auditor by the Registrar. (2) Notwithstanding anything to the contrary contained in any other State law for the time being in force and without prejudice to the provisions of sub-section (1), the Registrar may at any time, cause a scrutiny to be made by an officer not below the rank of Co-operative Officer and if required with the assistance of one or more Senior/Junior Inspectors; of the affairs of any co-operative credit society or other society and its books of accounts. A copy of the report of the scrutiny shall be furnished to the co-operative credit society or other society, if such society makes a request for the same or if any adverse action is contemplated against such society on the basis of the scrutiny. (3) It shall be the duty of every Director or other officer or employee of the co- operative credit society or other society, as the case may be, to produce before any officer making an inspection under sub- section (1) or a inquiry under sub-section (2), all such books of accounts and other

documents in his custody or power and to furnish him with any statements and information relating to the affairs of such society as the said officer may require within such time as such officer may specify. Any person making an inspection under sub-section (1) or a inquiry under sub- section (2) may obtain written statement of any Director or other officer or employee of the co-operative credit society or other society in relation to its business. (4) The Registrar, after considering the report if he is of the opinion that the affairs of such society are being conducted to the detriment of the interests of its depositors, he may,— (a) prohibit the society from receiving fresh deposits; (b) prohibit the society from advancing fresh loans or reduce the loan sanctioning limit; (c) issue direction to reduce the administrative and capital cost; (d) issue such other direction as he may deem fit in the interest of such society in particular and members at large; (e) if the Registrar is satisfied that the inspection report reveals serious financial or administrative irregularities or violation of the provisions of the Act, Rules, Bye-laws or any guidelines or notification or if he is satisfied that the financial or administrative affairs of the society are managed in a manner detrimental to the interest of the members, he shall recover such sum of money equivalent to the loss caused to the society from every person responsible for causing such loss and such act shall constitute offence in terms of section 118 of this Act.; (f) direct to amalgamate, merge with other society or may order for liquidation for winding up of its affairs: Provided that the Registrar after assessing the financial position of such society, may cancel or modify or relax any such order passed under clause (a), (b), (c) or (d) of sub-section (4) upon such terms and conditions as he may deem fit. • Section 76 C, which specifies Ailing Co-operative Credit societies has been inserted, namely: 76C. Ailing Co-operative Credit societies.— (1) For the purposes of this section an Ailing Co-operative credit society shall mean a Co-operative credit society and such other co-operative societies engaged in the business of credit which does not fulfil any of the financial parameters specified in sub-section (2) to qualify to be a financially healthy co- operative society:— (2) A financially healthy co-operative credit society means a co-operative credit society which fulfil the following financial parameters, namely:— (A) Resources— The collective wealth of a society or its means of producing wealth or increasing its business. The collective wealth of the cooperative credit society is determined on the basis of the following financial parameters (i) Share Capital: The funds raised by the Cooperative Credit Society against the shares allocated to its members. For a financially healthy cooperative credit society the share capital should be 5 % of the total liabilities in the annual balance sheet of such society. (ii) Reserves and other funds: the funds created out by way of appropriation of the net surplus or profits earned. For a financially healthy cooperative credit society the total reserves and other such funds as are provided in section 52 of this Act shall be in the proportion of 6 % of the total liabilities in the annual balance sheet of such society. (iii) Deposits and Borrowings: The total deposits and borrowings of a financially healthy cooperative credit society shall be 84 % of the total liabilities in the Annual Balance sheet of such society. (iv) Other liabilities: A financially healthy cooperative credit society may have other liabilities resulting out of its business operations, which may be specified and the same shall be 3 % of the total liabilities on the annual balance sheet of such society. (v) Net surplus: Net surplus or net Profit of the financially healthy cooperative credit society shall be 1 % to 2 % of total liabilities in the annual balance sheet of such society. (vi) Non Performing Assets (N.P.A.): Net N.P.A. of a healthy co-operative society shall not exceed 10% of advances at any point of time. Explanation: “Non Performing Assets” means assets which do not generate income. In case any loan account, which does not generate income for more than 180 days, it should be treated as non performing assets. (b) Utilization: The practical and effective use of funds of the society as per the directives of the Registrar or in accordance with the Bye Laws and the business of the society. The following financial parameters shall determine the Utilization of the cooperative credit society. (i) Loans and Advances: The total Loans and Advances extended by the financially healthy Cooperative Credit society shall be 70 % of the liabilities in the balance sheet. (ii) SLR: SLR or statutory liquidity ratio is the minimum percentage of deposits that a bank has to maintain in form of gold, cash or other approved securities. The Proportion of SLR for a financially healthy cooperative credit society shall be 20 % of the total deposits (i.e. 16.80 % of the total liabilities). (iii) CRR:

CRR or Cash Reserve Ratio refers to a certain percentage of total deposits of the cooperative credit society which is required to be maintained in the form of cash reserve with a central Bank. The Proportion of CRR for a financially healthy cooperative credit society shall be 5% of the total deposits (i.e. 4.2 % of the total liabilities) (iv) Fixed Assets: Land, buildings, equipments or any assets which are purchased by the society for term use and are not likely to be converted quickly into cash. For a financially healthy cooperative credit society the total liability on account of Fixed assets shall be 4% of the total liabilities in the balance sheet. (v) Other assets: Means miscellaneous assests that cannot be classified as current assets, fixed assets or intangible assets. For a financially healthy cooperative credit society the total liability on account of Fixed assets shall be 5 % of the total liabilities in the annual balance sheet. (3) Where a Co-operative credit society does not fulfill the financial parameters as specified in sub-section 2, such co-operative credit society shall be classified as ailing Co-operative credit society. The Registrar shall direct the Board of Directors of such ailing co-operative credit society to submit detailed action plan complying the requirements of financial parameters as contained in sub-section (2) above. The Registrar may suggest measures to streamline the functioning of such ailing societies and may also seek assistance of any person appointed under sub-section (3) of section 4 of this Act so that such co-operative credit societies fulfil the specified financial parameters confirming their financial health. (2) The Registrar shall display on his website a list of such ailing co-operative credit societies for information of depositors and general public. • Section 76D, which specifies, Inquiry into working of ailing co- operative credit societies has been inserted, namely: 76D. Inquiry into working of ailing co-operative credit societies.— (1) The Registrar may make such inquiry as he may deem fit, to ascertain the financial condition of the ailing co-operative credit society, upon information received or upon his own knowledge about such ailing co- operative credit society. (2) The Registrar may, if he deems necessary or expedient so to do require by order, the Deputy Registrar or any subordinate officer to enquire into the affairs of such ailing co-operative credit society and make a report with respect to matters as specified in the order. (3) The Deputy Registrar or any subordinate officer so appointed under sub- section (2) above shall complete its inquiry as expeditiously as possible and submit its report to the Registrar within thirty days from the date of such order: Provided that the Registrar may extend the said period upto fifteen days by recording the reasons in writing. (4) The Registrar shall conclude its inquiry as expeditiously as possible and pass final order suggesting the action for such ailing co-operative credit society within sixty days from the commencement of the inquiry: Provided that the Registrar may extend the said period to ninety days with the approval of Government, by recording the reasons for such extension. An opportunity of hearing shall be granted to such ailing co-operative credit society and to present their cases so also to comply with the requirements of the financial parameters as contained in sub-section (2) of section 76 C. • Section 76E, which specifies, Powers of the Registrar to make suitable order on completion of inquiry of an ailing Co-operative credit society, has been inserted, namely: 76E. Powers of the Registrar to make suitable order on completion of inquiry of an ailing Co-operative credit society.— (1) The Registrar, after making an inquiry under section 76D, by an order in writing, decide whether it is practicable for the ailing credit co-operative society to achieve the financial parameters as contained in sub-section (2) of section 76C within reasonable time frame. The Registrar shall, subject to such restrictions or conditions as may be specified in the order, give such time to the ailing co-operative credit society to achieve the financial parameters. (2) If the Registrar decides under sub- section (1) that it is not practicable for an ailing Co-operative Society to achieve the financial parameters as contained in sub- section 2 of section 76C, within a reasonable time and that it is necessary or expedient in the public interest to adopt all or any of the measures specified in section 76E in relation to the said ailing co-operative credit society, he may, as soon as may be, by order in writing, direct any of his subordinate officer under whose jurisdiction the society is functioning or apex society specified in the order to prepare such scheme as may be specified in the order providing for measures in relation to such ailing co-operative credit society. (3) The Registrar may, - (a) if order made under sub-section (2) is not complied with by the ailing co-operative credit society concerned; or (b) if the ailing co-operative credit

society fails to revive in pursuance of the said order, pass a fresh order in respect of such ailing co-operative credit society. (4) An appeal shall lie to the Secretary (Cooperation) to the Government upon any such order passed by the Registrar under section 76 D or section 76 E within a period of 30 days from the date of such order. • Section 76F, which specifies, Preparation and sanction of schemes has been inserted, namely: 76F. Preparation and sanction of schemes.— Where an order is made under sub-section (3) of section 76D in relation to any ailing co-operative credit society, the subordinate officer under whose jurisdiction the society is functioning or Apex society specified in the order shall prepare as expeditiously as possible and ordinarily within a period of sixty days from the date of such order, a scheme in terms of said order with respect to such ailing co-operative credit society. • Section 76G, which specifies, Reference to the Government by the Registrar has been inserted, namely: “76G. Reference to the Government by the Registrar.— The Registrar shall make an annual report to the Government of ailing co-operative credit societies with particular reference to their activities and suggestions, if any, for the strengthening of such ailing co-operative credit societies.” • Section 79, which specifies, Action on special audit or inquiry report or inspection report has been substituted, namely: “79. Action on special audit or inquiry report or inspection report.— On communication of a special audit report under sub-section (5) of section 76 or an enquiry or inspection report under sub-section (5) of section 76A or an inquiry report under sub-section (5) of section 77 to the persons concerned, the Registrar may, where the special audit or inquiry report or inspection report reveals mismanagement on the part of any or all of the office bearers or directors, without prejudice to any civil or criminal proceedings to which they may be liable, direct the board to convene a general meeting within such reasonable time as he may specify so as to enable him to bring to the notice of the general meeting, either directly or through his nominee, the findings of the special audit or inquiry report or inspection report, for necessary action.” • Section 104A, which specifies, Conversion of Co-partnership Co- operative Housing Society has been inserted, namely: “104A. Conversion of Co-partnership Co- operative Housing Society.— (1) All the existing co-partnership Co-operative housing Societies shall be converted as co- ownership co-operative housing societies and shall be governed accordingly. (2) All such co-partnership co-operative housing societies being converted to co- ownership co-operative housing society in view of sub-section (1) above, shall adopt the relevant byelaws of the Co-ownership co-operative housing society, within a period of 30 days from the date of coming into force of the Goa Co-operative Societies (Amendment) Act, 2021: Provided that, until such co-operative housing society adopts the bye laws of co- ownership co-operative housing society, such co-operative society shall be governed by existing bye laws. (3) After conversion under sub-section (1) the rights of the co-partnership Co- operative housing societies shall stand transferred, along with encumbrances and liabilities, to the members of the Co- ownership co-operative housing society according to their proportionate shares.” • Section 104B, which specifies Enforcement of transfer of title has been inserted, namely: (1) Any existing member of such co- operative housing society converted under sub-section (1) of section 104A, may produce the agreement for sale executed with the promoter or the builder along with the document of subsequent sale, if any, or a share certificate issued by such cooperative housing society for authentication by the Registrar. (2) The Registrar, on receiving such application, within reasonable time and in any case not later than 6 months after making such enquiry as deemed necessary, may authenticate either the sale agreement or share certificate and send a copy of such authentication certificate online to the registration officer appointed under the Registration Act, 1908. Explanation 1: The Registrar shall do a limited inquiry to confirm the authenticity of the sale agreement or share certificate and in case of registered sale agreement only the fact of registration to be confirmed. Explanation 2: Any dispute relating to title shall be dealt by the competent civil court. (3) After the authentication by the Registrar, the document to be any member of such cooperative society shall present the document before the registration officer appointed under the Registration Act, 1908, for registration as a document under the relevant provision of the Registration Act, 1908.” • Section 113A, which specifies Constitution of Panel of Re-conciliators has been inserted, namely: “113A. Constitution of Panel of Reconciliators.— (1) The Registrar shall with prior approval

of the Government, constitute a panel of Reconciliators from amongst the persons having experience in the field of law, banking, management, finance, accounts, audit, human resource or specialization in any other field relating to the objects and activities undertaken by the Co-operative Societies, and having their office address within the State of Goa. (2) Every Co-operative housing society having more than five members shall appoint in its General Body meeting a Reconciliator from the Panel of Reconciliators constituted under sub-section (1). (3) Any dispute or difference of opinion arising amongst the members or any non compliance or delay in compliance affecting the members/society shall be referred to such Reconciliator for decision. (4) The Reconciliator shall hear the matter referred to him under sub-section (3). (5) The Reconciliator shall after giving an opportunity of being heard to all the affected parties, pass an award which shall be binding on all the parties to the dispute. (6) The Reconciliator shall complete reconciliation proceedings as early as possible, within a period of three months. (7) Person aggrieved with the decision of the Reconciliator may prefer appeal to such authority as prescribed. (8) The Reconciliator shall keep all the records of the proceedings which shall form part of the records of the society. (9) Co-operative housing society or member of such society or any person affected by such society or managing committee shall not approach the Registrar or any judicial forum without exhausting the remedy before the Reconciliator or the failure is reported by the Reconciliator to the board". (10) The fee of the Reconciliator shall be such as may be notified by the Registrar with prior approval of the Government and the same shall be paid equally by the parties to dispute or as may be ordered in the order for costs subject to maximum limits as notified. [Bill No. 45 of 2021]

[View Document](#)

The Goa Agricultural Tenancy (Amendment) Bill, 2021

Oct 11, 2021 | State | Goa

The Goa Legislature Secretariat on October 7, 2021 has issued Goa Agricultural Tenancy (Amendment) Bill, 2021 to further amend the Goa, Daman and Diu Agricultural Tenancy Act, 1964. The amendment in the Goa, Daman and Diu Agricultural Tenancy Act, 1964 are as follows: - • Long Title- In the Goa, Daman and Diu Agricultural Tenancy Act, 1964 (Act No. 7 of 1964) (hereinafter referred to as the "principal Act"), in the long title, for the expression "Union territory of Goa, Daman and Diu", the words "State of Goa" shall be substituted. • In Section 1 of the principal Act,— (i) in sub-section (1), the expression ", Daman and Diu" shall be omitted; (ii) for sub-section (2), the following sub-section shall be substituted, namely:— "(2), It shall extend to the whole of the State of Goa". • In Section 2 of the principal Act,— (i) in clause (8), the expression ", Daman and Diu" shall be omitted; (ii) in clause (17), for the expression "Goa, Daman and Diu Government Gazette", the words "Official Gazette of the Government of Goa" shall be substituted. • In Section 18J of the principal Act, in sub-section (2), in clause (ii), for sub-clause (d), the following sub-clause shall be substituted, namely:- "(d) a co-operative farming society registered as such under the Goa Cooperative Societies Act, 2001 (Goa Act 36 of 2001)". • In Section 26 of the principal Act, in sub-section (3), for the first proviso, the following proviso shall be substituted, namely:- "Provided, however, that in the case of repairs to breaches in bunds which may be specified by Government as protective bunds, the Government shall, on such conditions and in such manner as may be prescribed, contribute such sum, as decided by the Government from time to time, towards the cost of such repairs:" • Repeal and Savings- (1) The Goa Agricultural Tenancy (Amendment) Ordinance, 2021 (Ordinance No. 2 of 2021) is hereby repealed. [Notification No. LA/LEGN/2021/857]

[View Document](#)

The Goa Waste Management (Amendment) Bill, 2021

[Oct 11, 2021](#) | [State](#) | [Goa](#)

The Goa Legislature Secretariat on October 7, 2021 has issued the Goa Waste Management (Amendment) Bill, 2021 to further amend the Goa Waste Management Corporation Act, 2016. The amendment in the Goa Waste Management Corporation Act, 2016 are as follows: - • In Section 1 which specifies “Short, Title and Commencement”, “the Goa Waste Management Act, 2016, has been substituted. • In Section 2(e) which specifies “Corporation” means the Goa Waste Management Corporation established under section 3”, has been substituted. [Notification No- LA/LEGN/2021/827]

[View Document](#)

The Goa Goods and Services Tax (Eighth Amendment) Rules, 2021

[Oct 08, 2021](#) | [State](#) | [Goa](#)

The Department of Finance, Goa on October 6, 2021 has issued the Goa Goods and Services Tax (Eighth Amendment) Rules, 2021 to further amend the Goa Goods and Services Tax Rules, 2017. The amendment in the Goa Goods and Services Tax Rules, 2017 are as follows: - • In Rule 10A which specifies “Composition levy”, the following proviso has been inserted, namely: - “Provided that in case of a proprietorship concern, the Permanent Account Number of the proprietor shall also be linked with the Aadhaar number of the proprietor”. • In Rule 10B which specifies “Aadhaar authentication for registered person”, has been inserted. • In Rule 89(1A) which specifies “Any person, claiming refund under section 77 of the Act of any tax paid by him, in respect of a transaction considered by him to be an intra-State supply, which is subsequently held to be an inter-State supply, may, before the expiry of a period of two years from the date of payment of the tax on the interState supply, file an application electronically in FORM GST RFD-01 through the common portal, either directly or through a Facilitation Centre notified by the Commissioner”, has been inserted. • In Rule 96(c) which specifies “the applicant has undergone Aadhaar authentication in the manner provided in rule 10B”, has been inserted. • In Rule 95C which specifies “Bank Account for credit of refund”, has been inserted. [Notification No- 38/1/2017-Fin(R&C)(217)/1937]

[View Document](#)

Gujarat

Industrial Relations (Gujarat) Rules, 2021

Oct 13, 2021 | State | Gujarat

The Labour and Employment Department of Gujarat on October 05, 2021 has issued the Industrial Relations (Gujarat) Rules, 2021. The important provisions of the rules are as followed: Constitution of Works Committee etc. under section 3.- (1) Every employer to whom an order made under sub-section (1) of section 3 relates, shall forthwith proceed to constitute a Works Committee in the manner as is specified in the following sub-rules: - (2) The number of members constituting the Committee shall be fixed so as to afford representation to the various categories, groups and class of workers engaged in, and to the sections, shops or departments of the establishment: Provided that the total number of members of the Works Committee shall not exceed twenty: Provided further that the number of representatives of the worker in the Works Committee shall not be less than the number of representatives of the employer therein. (3) Subject to the provisions of this rule, the representatives of the employer in the Works Committee shall be nominated by the employer and shall, as far as may be possible, be officials in direct touch with, or associated with, the working of the industrial establishment. (4) (a) Where any workers of the industrial establishment are members of a registered Trade Union, the employer shall ask such Trade Union to inform him in writing as to how many of the workers are members of such Trade Union. (b) Where an employer has reason to believe that the information furnished to him under clause (a) by the registered Trade Union is false, he may, after informing such Trade Union, refer the matter to the Deputy Registrar as appointed for respective jurisdiction under section 5 (1) of the Code, who shall, after hearing the parties, shall decide the matter and his decision shall be final. (5) On receipt of the information called for under sub-rule (4), the employer shall provide for the selection of worker's representative on the Committee in two following groups, namely: - (a) registered Trade Union may choose their representatives as members for works committee in the proportion of their membership. (b) where there is no registered Trade union, workers may choose amongst themselves representatives for works committee. (6) (a) The Works Committee shall have among its office-bearers a Chairman, a Vice- Chairman, a Secretary and a Joint-Secretary. The Secretary and the Joint-Secretary shall be elected every year. (b) the Chairman shall be nominated by the employer from amongst the employer's representatives on the Works Committee and he shall, as far as possible, be the head of the industrial establishment; (c) the Vice-Chairman shall be elected by the members, on the Works Committee representing the workers, from amongst themselves: Provided that in the event of equality of votes in the election of the Vice- Chairman, the matter shall be decided by draw of a lot. (d) the Works Committee shall elect the Secretary and the Joint Secretary provided that where the Secretary is elected from amongst the representatives of the employers, the Joint Secretary shall be elected from amongst the representatives of the worker and vice versa: Provided that the post of the Secretary or the Joint Secretary, as the case may be, shall not be held by a representative of the employer or the worker for two consecutive years: Provided that the representatives of the employer shall not take part in the election of the Secretary or Joint Secretary, as the case may be, from amongst the representatives of the worker and only the representatives of the worker shall be entitled to vote in such elections. (e) In any election under clause (d), in the event of equal votes, the matter shall be decided by a draw of lot. (7) (a) the term of office of the representatives on the Works Committee other than a member chosen to fill a casual vacancy shall be two years; (b) A member chosen to fill a casual vacancy shall hold office for the unexpired term of his predecessor; (c) A member who without obtaining leaves from the Works Committee, fails to attend three consecutive meetings of the Committee shall forfeit his membership. (8) In the event of worker's representative ceasing to be a member under clause (c) of sub- rule (7) or ceasing to be employed in the establishment or in the event of his

resignation, death or otherwise, his successor shall be chosen in accordance with the provisions of this rule from the same group to which the member vacating the seat belonged. (9) The Works Committee shall have the right to co-opt in a consultative capacity, persons employed in the industrial establishment having particular or special knowledge of a matter under discussion. Such co-opted member shall not be entitled to vote and shall be present at meetings only for the period during which the particular question is before the Works Committee. (10) (a) the Works Committee may meet as often as necessary but not less often than once in three months. (b) the Works Committee shall at its first meeting regulate its own procedure. (11) (a) the employer shall provide accommodation for holding meetings of the Works Committee. He shall also provide all necessary facilities to the Works Committee and to the members thereof for carrying out the work of the Works Committee. The Works Committee shall ordinarily meet during working hours of the industrial establishment concerned on any working day and the representative of the worker shall be deemed to be on duty while attending the meeting; (b) the Secretary of the Works Committee may with the prior concurrence of the Chairman, put up notice regarding the work of the Works Committee on the notice board of the industrial establishment.

• Manner of filing application for the conciliation of grievance as against the decision of the Grievance Redressal Committee to the conciliation officer under sub-section (8) of section 4.- Any worker who is aggrieved by the decision of the Grievance Redressal Committee or whose grievance is not resolved by the said Committee within thirty days of receipt of the application, may file an application through Portal of the Commissioner/Director of Labour as mentioned on website of the same or by registered post or speed post or personally within a period of sixty days from the date of the decision of the Grievance Redressal Committee or from the date on which the period specified in sub-section (6) of section 4 expires, as the case may be, to the conciliation officer as appointed for respective jurisdiction under section 2(i) of the Code through the Trade Union, of which he is a member or otherwise: Provided that in case of manual receipt of such application through registered post or speed post, the conciliation officer shall get the same digitized and enter the particulars of the application in the online mechanism under intimation to the concerned worker.

• Manner of disposal of appeal by appellate authority under section 32.- (1) An employer or Trade Union desirous of preferring an appeal against the order of the certifying officer given under sub-section (5) of section 30 shall within sixty days of the receipt of such order shall draw up a memorandum of appeal in tabular form stating therein the provisions of the standing orders which are required to be altered or modified or deleted or added and reasons thereof and shall be filed electronically to the appellate authority. (2) The appellate authority shall fix a date for the hearing of the appeal and direct notice to be given – (a.) where the appeal is filed by the employer or a worker, to Trade Union of the workers of the industrial establishment or to the representative body of the workers concerned or to the employer, as the case may be; (b.) where the appeal is filed by a Trade Union, to the employer and all other Trade Unions of the workers of the industrial establishment; and (c.) where the appeal is filed by the representative of the workers, to the employer and any other worker whom the appellate authority joins as a party to the appeal. (3) The appellant shall furnish each of the respondents with a copy of the memorandum of the appeal. (4) The appellate authority may at any stage of the proceeding call for any evidence, if it considers necessary for the disposal of the appeal. (5) On the date fixed under sub-rule (2) for the hearing of the appeal, the appellate authority shall take such evidence as it may have called or consider to be relevant if produced and after hearing the parties dispose of the appeal.

• Register for final certified copy of Standing Order under section 34.- (1) The certifying officer shall maintain electronically, a register of all standing orders certified or deemed to have been certified or adopted model standing orders of all the concerned industrial establishments, inter-alia, containing the details of – (a.) the unique number assigned to each standing order; (b.) name of industrial establishment; (c.) nature of industrial establishment; (d.) date of certification or deemed certification or date of adoption of model standing order by each establishment or undertaking; (e.) the areas of the operation of the industrial establishment; and (f.) such other details as may be relevant and helpful in retrieving the standing orders and create a data base of such of all standing orders. (2) The

certifying officer shall furnish a copy of the certified standing orders or deemed certifying orders to any person applying there for on payment of two rupees per page of the certified standing orders or deemed certified standing orders, as the case may be. The payment for such purpose can also be made through electronic mode.

- Number of persons by whom the notice of strike shall be given, the person or persons to whom such notice shall be given and the manner of giving such notice under sub-section (4) of section 62. - The notice of strike referred to in sub-section (1) of section 62 shall be given to the employer of an industrial establishment in FORM-VI which shall be duly signed by the Secretary and five elected representatives of the registered Trade Union relating to such industrial establishment endorsing the copy thereof electronically or otherwise to the concerned conciliation officer and the Commissioner/Director of Labour.
- Manner of serving notice before retrenchment of the worker under clause (c) of section 70.- If any employer desires to retrench any worker employed in his industrial establishment who has been in continuous service for not less than one year under him then, such employer shall give notice of such retrenchment, in FORM-VIII to the State Government, and the concerned Deputy Commissioner of Labour as appointed by State Government for respective jurisdiction through electronically, personally or, by registered or speed post.
- Manner of utilization of fund under sub-section (3) of section 83.- Every employer who has retrenched a worker or workers under this Code, shall, within ten days, at the time of retrenching a worker or workers shall electronically transfer an amount equivalent to fifteen days of last drawn wages of such retrenched worker or workers in the account (name of the account shall be displayed on the website of the Labour and Employment Department and Commissioner/Director of Labour to be maintained by the State Government. The fund so received shall be transferred by the State Government to each worker or workers' account electronically within forty-five days of receipt of funds from the employer and the worker shall utilize such amount for his re-skilling. The employer shall also submit the list containing the name of each worker retrenched the amount equivalent to fifteen days of wages last drawn in respect of each worker along with their bank account details to enable the State Government to transfer the amount in their respective account.
- Protected workers under sub-section (3) and (4) of section 90. — (1) Every registered Trade Union connected with an industrial establishment, to which the Code applies, shall communicate to the employer before the 30th April of every year, the names and addresses of such of the officers of the Union who are employed in that establishment and who, in the opinion of the Union should be recognised as ■protected workers. Any change in the incumbency of any such officer shall be communicated to the employer by the union within fifteen days of such change. (2) The employer shall, subject to sub-section (3) and sub-section (4) of section 90, recognise such workers to be ■protected worker for the purposes of section 90 and communicate to the Union, in writing, within fifteen days of the receipt of the names and addresses under sub-rule (1), the list of workers recognised as protected workers for the period of twelve months from the date of such communication. (3) Where the total number of names received by the employer under sub-rule (1) exceeds the maximum number of protected workers, admissible for the industrial establishment, under sub-section (4) of section (90), the employer shall recognise as protected workers only such maximum number of workers: Provided that where there is more than one registered Trade Union in the industrial establishment, the maximum number shall be so distributed by the employer among the Unions that the numbers of recognised protected workers in individual Unions bear practicably by the same proportion to one another as the membership figures of the Unions. The employer shall in that case intimate in writing to the President or the Secretary of the each concerned Union the number of protected workers allotted to it: Provided further that where the number of protected workers allotted to a Union under this sub-rule falls short of the number of officers of the Union seeking protection, the union shall be entitled to select the officers to be recognised as protected workers. Such selection shall be made by the Union and communicated to the employer within five days of the receipt of the employer's letter in this regard. (4) When a dispute arises between an employer and any registered Trade Union in any matter connected with the recognition of "protected workers" under this rule, the dispute shall be referred to the Assistant Commissioner of Labour concerned, whose decision

thereon shall be final. • Manner of making complaint by an aggrieved worker under section 91.- (1) Every complaint under section 91 of the Code shall be made electronically, personally or by registered post or speed post in FORM-XI and shall be accompanied by as many copies as there are opposite parties mentioned in the complaint. (2) Every complaint under sub-rule (1) shall be verified by the worker making the complaint or by authorized representative of the worker proved to the satisfaction of the conciliation officer, arbitrator, Industrial Tribunal, to be acquainted with the facts of the case. • Form of application for withdrawal or cancellation under sub-section (5) of section 9. - (1) Every application by a Trade Union for withdrawal or cancellation of its certificate of registration shall be sent, electronically or otherwise to the Registrar in FORM XV. (2) The Registrar on receiving an application for withdrawal or cancellation of registration shall, before granting the application, verify that the application was approved, in a general meeting of the Trade Union or if it was not so approved, that it has the approval of a majority of the members of the Trade Union. For this purpose, the Registrar may call for such further particulars as he may deem necessary and may examine any office bearer of the Union. • Annual returns under section 26. - The annual return to be furnished under section 26 shall be submitted to the Registrar, electronically or otherwise by the 30th day of April in each year and shall be in FORM XXI. • Maintenance of account books by registered Trade Unions. - Every registered Trade Union shall maintain the following books and registers to facilitate the audit of its accounts, namely – (a.) register of membership and subscription; (b.) register of receipts and disbursements of the general fund accounts; (c.) minutes books to record the proceeding of all the meetings; (d.) register of stocks, tools, and plant to show the furniture, fitting and valuable documents relating to the immovable property of the Trade Union; Audit of Political fund. - The audit of the political funds of a registered Trade Union shall be carried out along with the audit of the general account of the Trade Union and by the same auditor or auditors. (e.) register of receipts and disbursements for the political fund (if there is a political fund); and (f.) a file of vouchers serially arranged; (g.) Machine numbered subscription receipt book. • Constitution of a separate fund for political purposes.- (1) A registered Trade Union may constitute a separate fund, from contributions separately levied for or made to that fund, from which payments may be made, for the promotion of the Trade Union or any office-bearer or member thereof in respect of any act done in contemplation or furtherance of a trade dispute to which a member of the Trade Union is a party on the ground only that such act induces some other person to break a contract of employment, or that it is in interference with the trade, business or employment of some other person or with the right of some other person to dispose of his capital or of his labour as he wills. (2) A registered Trade Union shall not be liable in any suit or other legal proceeding in any Civil Court in respect of any tortuous act done in contemplation or furtherance of a trade dispute by an agent of the Trade Union if it is proved that such person acted without the knowledge of, or contrary to express instructions given by, the executive of the Trade Union. [Notification No KHR-2021-129-IDA-122020-539471-M(2)]

[View Document](#)

Gujarat Code on wages rules 2021

Oct 13, 2021 | State | Gujarat

The Labour and Employment Department of Gujarat on October 05, 2021 has issued the Gujarat code on wages rules 2021. The important provisions of the code are as followed: • Manner of calculating minimum rate of wages (1) For the purposes of sub-section (5) of section 6, the minimum rate of wages shall be fixed on the day basis keeping in view the following criteria, namely: (I) the standard working-class family which includes a spouse and two children apart from the earning employee that is an equivalent of three adult consumption units; (ii) a net intake of two thousand seven hundred calories per day per consumption unit; (iii)

sixty-six meters cloth per year per standard working class family; (iv) housing rent expenditure to constitute ten per cent. of food and clothing expenditure; (v) fuel, electricity and other miscellaneous items of expenditure to constitute twenty per cent. of minimum wage; and (vi) expenditure for children education, medical requirement, recreation and expenditure on contingencies to constitute twenty-five per cent. of minimum wage. (2) When the rate of wages for a day is fixed, then, such amount shall be divided by eight for fixing the rate of wages for an hour and multiplied by twenty-six for fixing the rate of wages for a month and in such division and multiplication the factors of one-half and more than one-half shall be rounded as next figure and the factors less than one-half shall be ignored. In case of a five-day working week, the hourly rate of minimum wages so calculated shall be used to derive the minimum wages for the day. • Interval for revision of variable dearness allowance The cost of living allowance and the cash value of the concession in respect of essential commodities at concession rate shall be computed once before the 1st April and then before the 1st October in every year to revise the variable dearness allowance payable to the employees on the minimum wages considering the Average Consumer Price Index Number for Industrial Workers published by the Labour Bureau, Ministry of Labour and Employment, Government of India. • Hours of work of classes of employees under sub-section (2) of section 13. In case of classes of employees mentioned in sub-section (2) of section 13, the spread over of the hours of work may exceed twelve hours in any day. • Calculation of wages for part time employee. If any employee who is not in employment for normal working day but has worked for not less than four hours in working day shall be eligible for minimum wages computed by dividing the daily rate of minimum wages by eight (hours) with fifteen per cent. rise in it and quotient being stepped up to the nearest paisa. • Intimation of deduction. (1) Where an employer makes any deduction in pursuance of the proviso to sub-section (2) of section 20, he shall make intimation electronically or by registered post of such deduction to the Inspector-cum-Facilitator having jurisdiction, within ten days from the date of such deduction, explaining therein the reason of such deduction. (2) The Inspector-cum-Facilitator shall, after receiving intimation under sub-rule (1), examine such intimation and if he finds that the explanation given therein is in contravention of any provision of the Code or the rules made thereunder, he shall initiate appropriate action under the Code against the employer within thirty days from the date of receipt of such intimation. • Registers. (1) Every employer of an establishment to which the Code applies shall maintain, electronically or in physical form, in the formats appended to these rules, the following registers: (i) Employee Register in Form VI, (ii) Register of Attendance, Wages, Overtime, Fines and Deductions for Damage and Loss in Form VII. (2) All fines and all realisations thereof referred to in sub-section (8) of section 19 shall be recorded in a register to be kept by the employer electronically or in physical form in Form – VII appended to these rules, and the authority referred to in said sub-section (8) shall be the Commissioner of Labour, Maharashtra State. (3) All deductions and all realisations referred to in sub-section (3) of section 21 shall be recorded in a register to be kept by the employer electronically or in physical form in Form VII appended to these rules. (4) Registers required to be maintained under these rules shall be preserved for a period of five years after the date of last entry made therein. Payment of wages. Where the employees are employed in an establishment through contractor, then, the company or firm or association or any other person who is the proprietor of the establishment shall pay to the contractor the amount towards wages payable to him or it, in respect of the wages of employees in accordance with the provisions of the Code.

[View Document](#)

Gujarat Government revised minimum rates of wages in respect of employees Employment in Brick Manufacturing Industry

Oct 12, 2021 | State | Gujarat

The Labour and Employment Department, Gujarat on October 5, 2021 has revised the minimum rates of wages in respect of employees employed in the scheduled employment. Therefore, the rate of special allowance shall be adjusted at the interval of every six months commencing from October 1st and the April 1st based on average cost of living index number for the preceding period six months ending on the June 30th and December 31st. In Schedule which specifies "Employment in Brick Manufacturing Industry", for the class of employees the rate payable is defined, namely: - • Patlawala- A • Patlawala- B • Bhartiwala • Khadkania • Nakashi • Accountant Supervisors, Mukadam • Mistry • Jalaya and Clerk • Tikdiwala, Chokidar, Peon and other Miscellaneous • Truck Driver and Car Driver [Notification No- KHR/2021/127/LVD/10/2013/755760/M2]

[View Document](#)

Haryana

The Industrial Infrastructure Development Scheme

Oct 14, 2021 | State | Haryana

The Industries and Commerce Department, Haryana on October 11, 2021 has issued Industrial Infrastructure Development Scheme (IIDS). The objective of scheme is to provide fiscal incentives to assist dispersal of industry to the industrially backward areas of the State and infrastructure led geographical dispersal driven by Rural functional Clusters. The infrastructural support to Mega and Ultra Mega Project shall be decided by HEPB. • Quantum of Assistance; 100% assistance shall be provided for creating the Industrial Infrastructure such as:- (a) Providing adequate width of roads connectivity with nearest State/National highway. (b) Provision of adequate water supply i.e. laying of requisite pipeline and related infrastructure. (c) Provision of independent power feeder. (d) Provision of Fibre Optic Connectivity and Trunk Sewer. • Rural Functional Cluster developed by a group of minimum 10 enterprises in rural area within jurisdiction of village panchayat resulting in enhanced economic activity and local employment in 'B', 'C' & 'D' category blocks. The scheme shall commence with effect from 01.01.2021 and shall remain in operation till for a period of 5 years or till the time Government decides to dis-continue this scheme, whichever is earlier. [Notification No- 25/05/2020-4IB-I]

[View Document](#)

Scheme for Assistance for Startups in the State of Haryana

Oct 14, 2021 | State | Haryana

Haryana Government on October 11, 2021 has issued a Scheme for Assistance for Startups in the State. The scheme will consist of the following provisions: • Objective: The scheme aims to give a further thrust to the promotion of start-ups and strengthening the ecosystem in the State. The key objective of the scheme is to encourage start-ups, innovation, and entrepreneurship. • Definition Start-ups: As defined by Department for Promotion of Industry and Internal Trade (DPIIT), Government of India and updated time to time by DPIIT. These start-ups shall also be recognized and registered with DPIIT. • Quantum of Assistance: The Quantum of Assistance as under would be provided to the Start-ups registered in the State: 1. Interest subsidy of 8%, maximum upto INR 20 lakh per year for a period of 5 years (to be applied under "Interest Subsidy Scheme" under HEEP 2020) 2. Reimbursement of 30% of lease rental subsidy for general and 45% for startups with only women founders, period of 1 year up to INR 5 Lakh. 3. Seed Grant up to INR 10 Lakh per start-up for 100 start-ups in 'A' category blocks, 200 start-ups for 'B' category blocks, 300 start-ups for 'C' category blocks and 400 start-ups for 'D' category blocks (idea selection by special committee to be formulated by the State Government). 4. 100% Net SGST Reimbursement for 7 years with cap of 150% FCI (to be applied under "Scheme for Investment Subsidy in lieu of Net SGST" under HEEP 2020) 5. Support startups up to INR 2.5 Lakh to attend national acceleration programs and INR 5 Lakh for international acceleration programs. 6. 100% reimbursement of expenses incurred for cloud computing/storage on Haryana based Data Centres up to INR 1 Lakh per startup per annum for a period of 3 years. • Eligibility: i. The unit shall have filed Udhyaam Registration Certificate (URC) and Haryana Udhyaam Memorandum (HUM) shall be eligible under the Scheme. ii. The plant and machinery installed by the unit should be new or second hand imported machinery with residual life of ten years. iii. The unit should not have been placed in the restrictive list as mentioned under HEEP 2020. iv. The unit should have obtained NOC/CLU from competent Authority if applicable. v.

The unit should be in commercial production/ operation for the benefits of this schemes, except for Seed Grant, for which incentives can be availed basis on idea selection. vi. To be eligible for Seed Grant under the scheme the Committee formed by the State Government shall be final authority on idea selection. •

Procedure for Submission of Applications: i. Applicants seeking financial assistance are required to submit their applications in prescribed format (Annexure-I) to the Director/Director General, Micro, Small and Medium Enterprises. ii. The application would be processed and examined. The deficiencies, if any, would be communicated to the applicant in writing within a period of 7 days and the applicant would be given a time period of 10 days to rectify the deficiencies so pointed out. iii. In case the deficiencies are not removed within prescribed period, the claim shall be filed by the Competent Authority, under intimation to the party through an e-mail. The applicant shall not be required to submit any additional document other than specified under Annexure-I unless required for establishing genuineness of the claim. iv. The claim application so filed may be reopened with the orders of Director/ Director General, Micro, Small and Medium Enterprises provided request for the same is received within a period of 30 days from the date of rejection of the claim by the designated Competent Authority. v. The applicant may be called for a presentation or any clarification in relation to either eligible activity or the cost marked against the Eligible activity, or any of its components. •

Time Limit to apply The applicant shall forfeit its entitlement for the assistance under this scheme, if it does not submit its claim, complete in all respects within three months from the date of start of operation or from the date of notification of the scheme, whichever is later. • Competent Authority for sanction The Director/ Director General, Micro, Small and Medium Enterprises shall be competent authority for sanction of the subsidy within 30 days from the date of completion of the claim. • Interpretation/ Relaxation Administrative Secretary, Industries & Commerce, Haryana shall be competent to make interpretation of provisions of this scheme. • Appeals i. In case of rejection: An appeal against an order passed by the Competent Authority shall lie with the Principal Secretary, Industries & Commerce, Haryana within a period of 30 days from the date of communication of orders appealed against. The orders passed by the Principal Secretary, Industries & Commerce, Haryana in appeal shall be final. ii. In case of time barred: a. The Director/ Director General, Micro, Small and Medium Enterprises, Haryana shall be competent to condone the delay up to a period of 03 months after the prescribed time limit. b. The Administrative Secretary, Industries & Commerce, Haryana shall be competent to condone the delay up to a period of 06 months after the prescribed time limit. Provided that the competent authority is satisfied with the reasons of late submission of the application based on the substantial evidence/documents/ arguments presented by the applicant. • Penal Action In case, it is found at any stage that the applicant has claimed the assistance on the basis of wrong facts, the applicant shall besides refund assistance with compound rate of interest @ 12% per annum and facing legal action, will be debarred from grant of any incentive/assistance from the State Government. If the applicant fails to refund the assistance amount with interest, then the amount shall be recovered as arrear of land revenue. The applicant shall be debarred from public procurement because of mismatch in facts and figures. [Notification No. 25/05/2020-4IB-I]

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Himachal Pradesh

Draft the Himachal Pradesh Industrial Relations Rules, 2021

[Oct 19, 2021](#) | [State](#) | [Himachal Pradesh](#)

The Department of Labour & Employment, Himachal Pradesh on September 29, 2021 has issued the Draft the Himachal Pradesh Industrial Relations Rules, 2021. The Provisions under the Himachal Pradesh Industrial Relations Rules, 2021 are as follows: -

- The Written Agreement between the employer and worker shall be in the Form specifies in FORM-1 and shall be signed by the parties in the agreement.
- Every employer to whom the order made shall proceed to constitute a work committee by general or special order.
- The Grievance Redressal Committee shall consist of equal number of members which shall not exceed ten.
- Every application for registration of Trade Union shall be made to the registrar of trade union in FORM-II electronically.
- The fee payable on registration of Trade Union shall be Rs. 1000/-.
- The annual audit of any registered trade union shall be conducted by an auditor authorized to audit the accounts under Indian Companies Act.

The objections and Suggestions for the said draft rules may be written to Labour Commissioner, Himachal Pradesh, Directorate of Labour & employment within the period of 30 days from September 29, 2021. [Notification No- Sharam(A)3-5/2020]

[View Document](#)

The Himachal Pradesh Motor Vehicle Taxation (Amendment) Act, 2020

[Oct 07, 2021](#) | [State](#) | [Himachal Pradesh](#)

The Law Department, Himachal Pradesh on September 27, 2021 has issued the Himachal Pradesh Motor Vehicle Taxation (Amendment) Act, 2020 to further amend the Himachal Pradesh Motor Vehicle Taxation Act, 1972. The following amendments have been made:

- Section 2 (J-e), which specifies the definitions, has been substituted, namely: "Price of motor vehicle" in relation to a new vehicle means the ex-factory price of vehicle at the factory gate before applicable taxes."
- Section 3 (2), which specifies the levy of tax on motorcycles, scooters, or personal vehicles, has been substituted, namely: "There shall be levied, charged and paid to the State Government, a tax on motor cycles/scooters, personal vehicles, Private Service Motor Cabs or Construction equipment vehicles, used or kept for use in the State for a period of fifteen years from the date of purchase of vehicle at the time of registration under sub-section (3) of Section 41 of the Motor Vehicles Act, 1988 (59 of 1988) at the rates as may be specified by the State Government, by notification, on the basis of the price of such motor cycle/scooters, personal vehicles, Private Service Motor Cabs or Construction equipment vehicles, subject to the minimum of six percent and maximum of fifteen percent of the price thereof."
- Section 3 (3), which specifies "the levy of tax on motor cabs and motor taxis", has been substituted.
- Section 3(4), which specifies "the levy of tax on motor scooters or personal and private motor vehicles", has been substituted.

[Notification No- LLR-D(6)-15/2020-Legn]

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Karnataka

Karnataka Government issues implementation date for Karnataka Goods and Services Tax (Amendment) Act, 2021

[Oct 28, 2021](#) | [State](#) | [Karnataka](#)

The State of Government of Karnataka On October 27, 2021 has issued the implementation date for the provisions of sections 4 and 5 which specifies "Amendment of section 35" and "Substitution of new section for section 44" of the Karnataka Goods and Services Tax (Amendment) Act, 2021 shall come into force August 1, 2021. [Notification No- 845]

[View Document](#)

Draft Karnataka Motor Vehicles (Amendment) Rules, 2021

[Oct 28, 2021](#) | [State](#) | [Karnataka](#)

The Government of Karnataka (Transport Department) on October 26, 2021 has issued the Draft Karnataka Motor Vehicles (Amendment) Rules, 2021 to further amend the Karnataka Motor Vehicles Rules, 1989. The following amendment has been made: • In Rule 33, which specifies Registering Authority, has been substituted, namely: "33. Registering Authority.- (1) The Regional Transport Officer of the region concerned shall be the Registering Authority for the purposes of this Act. (2) The Registering Authority shall be any Officer appointed or empowered by the Commissioner. (3) For the purpose of registration of non-transport vehicles and fully built Transport Vehicles on first sale under sub-sections (3) (5) and (6) of Section 41 of the Motor Vehicles Act 1988, a dealer holding valid trade certificate, the Commissioner may empower as Registering Authority subject to such terms and conditions that may be specified from time to time, any person who has sufficient administrative experience and is in the regular employment of the manufacturer of such vehicles or of the dealer as aforesaid." Any persons likely to be affected thereby and notice is hereby given that the said draft will be taken into consideration after five days from the date of its publication in the Official Gazette. Any objection or suggestion which may be received by the State Government from any person with respect to the said draft before the expiry of the period specified above will be considered by the State Government. Objections and suggestions may be addressed to the Principal Secretary to Government, Transport Department, Room No. 123, Ground Floor, M S Building 3rd Gate, Bengaluru-560 001. [Notification No: TD 08 TDR 2021]

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Government of Karnataka amends certain Schedules of State Tax

[Oct 28, 2021](#) | [State](#) | [Karnataka](#)

The Government of Karnataka on October 27, 2021 has issued a notification to make changes in certain schedules of the state tax by amending Notification No FD 48 CSL 2017, dated the June 29, 2017. The following amendments have been made: • In schedule II, which specifies 6% rates of Union Territory Tax, All the entries in Serial No. 243 have been omitted. • In schedule III, which specifies 9% rates of Union Territory

Tax, serial No. 452P has been amended. [Notification No. FD 55 CSL 2021]

[View Document](#)

The Karnataka Agricultural Pests and Diseases (Amendment) Act, 2021

Oct 13, 2021 | State | Karnataka

The State Government of Karnataka on October 12, 2021 has issued the Karnataka Agricultural Pests and Diseases (Amendment) Act, 2021 to further amend the Karnataka Agricultural Pests and Diseases Act, 1968. The amendment in the Karnataka Agricultural Pests and Diseases Act, 1968 are as follows: - • In Section 2(2), (3), (11) & (12) which specifies "Definition of Director of Agriculture, District officer, Plan & Plant Disease", has been substituted. • In Section 12 which specifies "Obligation of village officers to report on insect pests, plant diseases or noxious weeds", the explanation has been substituted, namely: - "For purpose of this section "village officer" includes village accountant, the panchayat development officer, panchayat secretary, agriculture assistant, horticulture assistant, sericulture inspector, Sericulture demonstrator or any other Government officer concerned working in that area". [Notification No- 833]

[View Document](#)

Karnataka Goods and Services Tax (Amendment) Act, 2021

Oct 13, 2021 | State | Karnataka

The Finance Department (Karnataka) on October 11, 2021 has issued the Karnataka Goods and Services Tax (Amendment) Act, 2021 to further amend the Karnataka Goods and Services Tax Act, 2017 (Karnataka Act 27 of 2017) . The following amendments have been made: • In section 7, which specifies scope of supply, in sub-section (1), Clause (AA) has been inserted, namely: "(aa) the activities or transactions, by a person, other than an individual, to its members or constituents or vice-versa, for cash, deferred payment or other valuable consideration. Explanation. For the purposes of this clause, it is hereby clarified that, notwithstanding anything contained in any other law for the time being in force or any judgment, decree or order of any Court, tribunal or authority, the person and its members or constituents shall be deemed to be two separate persons and the supply of activities or transactions inter se shall be deemed to take place from one such person to another;". • Section 16, which specifies Eligibility and conditions for taking input tax credit, in sub-section (2), clause (aa) has been inserted, namely: "(aa) the details of the invoice or debit note referred to in clause (a) has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37;". • Section 35, which specifies accounts and other records, sub-section (5) has been omitted. • Section 44, which specifies Annual Return has been substituted, namely: "44. Every registered person, other than an Input Service Distributor, a person paying tax under section 51 section 52, a casual taxable person and a non-resident taxable person shall furnish an annual return which may include a self-certified reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically, within such time and in such form and in such manner as may be prescribed: Provided that the Commissioner may, on the recommendations of the Council, by notification, exempt any class of registered persons from filing annual return under this section: Provided further that nothing contained in this section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to

audit by the Comptroller and Auditor-General of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.".

- In section 50, which specifies Interest on delayed payment of tax, in sub-section (1) the following proviso has been substituted, namely: "Provided that the interest on tax payable in respect of supplies made during a tax period and declared in the return for the said period furnished after the due date in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be payable on that portion of the tax which is paid by debiting the electronic cash ledger.".
- In section 83, which specifies Provisional attachment to protect revenue in certain cases, sub-section (1) has been Substituted, namely: "(1) Where, after the initiation of any proceeding under Chapter XII, Chapter XIV or Chapter XV, the Commissioner is of the opinion that for the purpose of protecting the interest of the Government revenue it is necessary so to do, he may, by order in writing, attach provisionally, any property, including bank account, belonging to the taxable person or any person specified in sub-section (1A) of section 122, in such manner as may be prescribed.".
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (1), clause (a) and (b) has been substituted, namely: "(a) on payment of penalty equal to two hundred per cent. of the tax payable on such goods and, in case of exempted goods, on payment of an amount equal to two per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods comes forward for payment of such penalty, (b) on payment of penalty equal to fifty per cent. of the value of the goods or two hundred per cent. of the tax payable on such goods, whichever is higher, and in case of exempted goods, on payment of an amount equal to five per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods does not come forward for payment of such penalty;"
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (2), has been omitted.
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (3) has been substituted, namely: "(3) The proper officer detaining or seizing goods or conveyance shall issue a notice within seven days of such detention or seizure, specifying the penalty payable, and thereafter, pass an order within a period of seven days from the date of service of such notice, for payment of penalty under clause (a) or clause (b) of sub-section (1).";
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (6) has been substituted, namely: "(6) Where the person transporting any goods or the owner of such goods fails to pay the amount of penalty under sub-section (1) within fifteen days from the date of receipt of the copy of the order passed under sub-section (3), the goods or conveyance so detained or seized shall be liable to be sold or disposed of otherwise, in such manner and within such time as may be prescribed, to recover the penalty payable under sub-section (3): Provided that the conveyance shall be released on payment by the transporter of penalty under sub-section (3) or one lakh rupees, whichever is less: Provided further that where the detained or seized goods are perishable or hazardous in nature or are likely to depreciate in value with passage of time, the said period of fifteen days may be reduced by the proper officer.".
- Section 151, which specifies power to call for information has been substituted, namely: "151. The Commissioner or an officer authorised by him may, by an order, direct any person to furnish information relating to any matter dealt with in connection with this Act, within such time, in such form, and in such manner, as may be specified therein.".
- Schedule II, which specifies activities to be treated as supply of goods or supply of services, has also been amended.

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Karnataka Co-operative Societies (Amendment) Act, 2021

Oct 08, 2021 | State | Karnataka

The Government of Karnataka on October 07, 2021 has issued the Karnataka Co-operative Societies (Amendment) Act, 2021 to further amend the Karnataka Co-operative Societies Act, 1959. The following amendment have been made: • In section 6, which specifies Application for registration of co-operative societies, Sub-section (2) clause (b) has been substituted, namely: “(b) Where all the applicants are individuals, the number of applicants shall not be less than twenty and the applicants shall not belong to the same family; • In section 6, which specifies Application for registration of co-operative societies, in sub-section (2) clause (B-1) has been inserted, namely: “(b-1) where all the applicants are cooperative societies, the number of applicants shall not be less than thirteen. Provided that State Government may in special cases permit the applicants co-operative societies less than thirteen.” • In section 17, which specifies Disqualification for membership, sub-section (1), clause (f) has been substituted, namely: “(f) is a paid employee of the society or its financing bank or its union or its federal society.” • In section 17, which specifies Disqualification for membership, sub-section (2-A), has been substituted, namely: “(2-A) If any person is found to be a member or continuing as member in two or more co-operative societies carrying similar business, it shall be obligatory on his part to retain membership in any one society of his choice within a period of ninety days from the date of commencement of the Karnataka Co-operative Societies (Amendment) Act, 2021. If he fails to do so, his membership shall be deemed to have been ceased in the Co-operative society to which he is newly admitted.” • In section 20, which specifies Votes of members, in sub-section (2) the proviso of clause (a-iii) has been substituted, namely: “Provided that nothing in this clause shall apply to member of a society participating in the first General Body Meeting and the first election of the Board of such society held immediately after its registration. • Section 22, which specifies Restrictions on holding shares, has been inserted, namely: “In any cooperative society, no member other than the Government, or any other cooperative society with the previous sanction of the state Government, the State Warehousing Corporation or Zilla Panchayath constituted under the Karnataka Gram Swaraj and Panchayat Raj Act, 1993 (Karnataka Act No 14 of 1993) or any statutory or non-statutory board, committee or corporation shall hold more than such portion of the total share capital of the society not exceeding five percent thereof as may be prescribed.” • In section 28, which specifies Special general meeting, sub-section (3) has been inserted, namely: “(3) The quorum for the special general meeting shall be the same as specified in sub-section (4) of section 27.” • In section 29E, which specifies Filling up of casual vacancy in the office of members of the Committee, second proviso has been inserted, namely: “provided further that the board may fill up casual vacancy of the board by nomination out of the same class of members in respect of which the casual vacancy has arisen till the election is held for such vacancy.” • In section 72, which specifies Winding up of co-operative societies, sub-section (6) has been inserted, namely: “(6) The process of winding up of a co-operative society under sub-sections (1), (2) and (5) above, shall be completed within a period of three years from the date of direction from the Registrar: Provided that the said period may be extended by the Registrar for the reasons to be recorded in writing for a further period of one year: Provided further that the State Government may, on a report made by the Registrar shall have power to extend the said period, if it is satisfied that, there are genuine grounds for the extension.” [Karnataka act no 36 of 2021]

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The Bangalore Water Supply and Sewerage (Amendment) Act, 2021

Oct 08, 2021 | State | Karnataka

The Department of Parliamentary Affairs and Legislation Secretariat, Karnataka on October 7, 2021 has issued the Bangalore Water Supply and Sewerage (Amendment) Act, 2021 to further amend the Bangalore

Water Supply and Sewerage Act, 1964. The Section 72A of the Bangalore Water Supply and Sewerage Act, 1964 which specifies "Obligation to provide rain water harvesting structure", has been substituted.

[Notification No- 820]

[View Document](#)

Karnataka Town and Country Planning (Amendment) Act, 2021

Oct 08, 2021 | State | Karnataka

The Government of Karnataka on October 07, 2021 has issued the Karnataka Town and Country Planning (Amendment) Act, 2021 to further amend the Karnataka Town and Country Planning Act, 1961. The following amendments have been made:

- Section 4-I, which specifies, Town and country planning officer for local authority has been inserted, namely:- (1) In respect of Planning Authority defined under sub-clause (b) of clause (7) of section 2, at the time of constituting the authority, the State Government in consultation with the Director of Town and Country planning, shall designate an officer not below the rank of Assistant Director from the department of Town and Country Planning, who must be a holder of Bachelor's degree or Master's degree in Town Planning as Town and country planning officer cum member secretary. (2) The officer designated under sub-section (1) shall be subordinate to the Director of Town and Country planning and exercise the powers and perform functions specified in sub-section (3) and (4) and shall co-ordinate and assist the functions of the planning authority, subject to the general control and supervision of the Director. (3) The officer designated shall exercise the powers and discharge the functions of the Member Secretary of the Planning Authority in respect of section 5 to sections 13 of the Act. (4) The officer designated shall carry out survey of the planning area, prepare an existing-land-use map and master plan for the local planning area and forward the same to the Planning Authority. (5) The expenditure incurred towards the preparation of master plan shall be borne by the local authority as specified under section 68-A of the Act.
- Section 4-J which specifies, Functions of the Planning Authority has been inserted, namely: (1) The functions of the Planning Authority shall be as follows, namely:- (i) Preparing plan, promoting and regulating the orderly growth of urban and rural area, including land use; (ii) circulation, preparation and implementation of the master plan; and (iii) preparing and execution of town planning schemes and development schemes and securing the development of the local planning area. (2) To carry out the functions specified under sub-section (1), the Planning Authority shall have the power to undertake study and survey, acquire, hold, manage and dispose of moveable and immovable property within the local planning area, to carry out building, engineering and other operations and generally to do all things necessary or expedient for the purpose of such development and for purposes incidental thereto.
- Section 4-K, which specifies, Development of land in an area other than the local planning area has been inserted, namely: (1) Any person intending to carry out development on any land in an area other than the local planning area as notified under section 4-A, shall make an application in writing to the local authority for permission in such form and containing such particulars and with such documents as may be specified in the regulations. (2) The local authority shall, before according permission under sub-section (1), shall obtain prior approval of the Director of Town and Country planning or any subordinate officer not below the rank of Assistant Director of Town Planning, authorised by him. (3) The State Government shall notify the regulations for development, including earmarking space for parks, civic amenities and utilities for such areas, in consultation with the Director of Town and Country planning. (4) The Director of Town and Country planning may authorize his subordinate officer not below the rank of Assistant Director of Town Planning, for the regulation of such developments. (5) The regulations notified by the Government under sub-section (3) shall be applicable to the respective jurisdiction of the local authority in such area. (6) The Director of Town and Country planning

may levy a fee for development as notified by the Government, from time to time. (7) The fee collected under sub-section (6) shall be remitted to the consolidated fund of the State. (8) Wherever the planning areas are declared under section 4-A, till the constitution of the Planning Authority under section 4-C, the local authority shall obtain prior approval of the Director of Town and Country planning or any subordinate officer not below the rank of Assistant Director of Town Planning, authorised by him, before according permission under sub-section (1). (9) Where any development of land has been carried out,- (a) without permission under this section; and (b) in contravention of any permission granted or any condition subject to which permission has been granted. the local authority shall exercise the powers as under the relevant laws time being in force to initiate appropriate action. (10) Where local planning area is not declared under section 4-A, in such areas,- (a) the department of Town and Country planning shall provide the village extension plan for development and opinion for diversion of land uses under the provisions of this Act and the Karnataka Land Revenue Act, 1964 as notified by the Government. (b) the Director of Town and Country planning or the officer authorized by him not below the rank of Assistant Director of Town Planning, who must be a holder of Bachelor's degree or Master's degree in Town Planning, may prepare village or settlement extension plans sought by the Central or the State Government departments or Board, authority or body constituted by or under any law and owned or controlled by the State or the Central Government as mandated for areas notified for any State or Central Government schemes, where local planning area is not declared.” • In section 14-B , which specifies Benefit of Development Rights, sub-section (3) has been substituted, namely: “(3) No Development Rights shall be granted under this section unless the Public Authority deposits the amount with Local Authority equal to one percent of the market value of the area required: Provided that, the State or Central Government Agencies for the development of affordable housing projects, slum redevelopment projects, Local Authority and Planning Authority are exempted from such deposition.” • In section 14-B , which specifies Benefit of Development Rights, sub-section (4) has been substituted, namely: “(4) whenever, the Public Authority intends to procure any ‘Area’ for any public purpose under sub-section (1), it shall follow the prescribed procedure to,- (i) notify the details of the Area, seeking consent or objection from the owners of the Area or interested persons, to surrender the Area by availing Development Rights, instead of monetary compensation, within thirty days from the date of publication of the notification in the Official Gazette and in two daily newspapers; (ii) get the consent of the owners to surrender the ‘Area’ by availing Development Rights; (iii) issue Provisional Acceptance Order and take physical possession of the ‘Area’ agreed to be surrendered by the owner; (iv) get the Relinquishment deed executed and registered in favour of the Public Authority; and (v) recommend to the Planning Authority to issue Development Rights Certificate to the owners for the Area surrendered with a certificate that no development rights certificate or compensation had been issued in this regard by any Public Authority or Planning Authority: Provided that, in case the land owner or interested persons submit the claim to surrender the remaining portion of the land notified under clause (i) as the land is rendered unfit for the beneficial use of the land owner or interested persons, the Public Authority shall conduct the enquiry and pass suitable order to procure the remaining portion of the land and obtain the registered relinquishment deeds from the land owners.” • In section 14-B , which specifies Benefit of Development Rights, sub-section (5) has been substituted, namely: “(5) on receipt of the recommendation from the Public Authority, the Planning Authority shall, after verification that no Transferable Development Right has been issued before by that Planning Authority on the same parcel of land, within thirty days from the date of receipt of recommendations issue Development Right Certificate to the owner in the prescribed form, under intimation to the Public Authority specifying the extent of notional land as Development rights admissible subject to such terms and conditions as may be prescribed. Any liability with respect to the issue of Development right arising out of the action of the Public Authority under sub-section (4) shall be limited to the Public Authority and the Planning Authority shall not be held responsible for the same.” • In section 14-B , which specifies Benefit of Development Rights, sub-section (13) has been substituted, namely: “(13) The Development rights may be utilized within the same plot or in other area in the

same Local Planning area or as notified by the Government, by the owner or the owner of such Development Rights may transfer the Development rights to a transferee as Transferable Development Rights which may be sold or utilized in any area as prescribed within the Local Planning Area or as notified by the Government.” • In section 14-B , which specifies Benefit of Development Rights, clause (k) has been substituted, namely: “(k) “Transferable Development Rights” (TDR) means the Development Right in the form of notional land transferred by the owner to a transferee, which may be sold or disposed or utilized elsewhere in the Local Planning Area or any other area notified by the Government. The DR of the ‘Area’ surrendered in the form of Notional land, shall be permitted to be utilized as TDR, only after factorizing the market value of the originating plot and the receiving plot, as specified in the terms and conditions; and • In section 14-B , which specifies Benefit of Development Rights, clause (L) has been inserted, namely: “(l) “Transferred Development Rights Certificate” (TDRC) means the certificate of Development Rights transferred by the DRC holder as TDR. TDRC shall also be issued for the TDR transferred by any subsequent TDRC holder.” • In section 17, which specifies Sanction for sub-division of plot or lay-out of private street, sub-section 2(c) has been substituted, namely: “(2-C) The Planning Authority, if a person so desires, may also permit the release of sites in two stages. In such a case, the Planning Authority on approval of the provisional layout plan release forty percent of the sites in the layout in the first stage and shall release the remaining sixty percent of the sites on completion of all development works in the following manner, namely:- (i) On approval of the provisional layout plan in the prescribed manner before releasing forty percent of sites, the Planning Authority shall,- (a) obtain the registered relinquishment deed, in the prescribed form, from the applicant to relinquish the areas reserved and demarcated for park, playground and the roads in the layout to the Local Authority and the area reserved and demarcated for civic amenities to the Planning Authority without claiming any compensation; (b) shall also obtain the registered mortgage agreement of all the corner sites in the layout to the Planning Authority; and (c) ensure that the project is registered under the Real Estate (Regulation and Development) Act, 2016 (Central Act 16 of 2016). (ii) After obtaining above documents the planning Authority shall release forty percent of the sites scattered in the layout showing the building sites released affixing the seal of the Authority on the provisionally approved layout plan which shall be sent to the Local Authority for issue of khata of such sites for registration purpose under the Karnataka Stamps Act, 1957 (Karnataka Act 34 of 1957) and the Registration Act, 1908 (Central Act XVI of 1908). (iii) The Planning Authority shall ensure the completion of all development works including all infrastructure facilities as specified under sub-section (2-A), on conducting inspection by the concerned Authority or Agency or Department within three years from the date of approval of the provisional layout plan. In case the completion certificates for completion of all development works are not obtained within three years from the date of approval of the provisional layout plan, the Planning Authority may for the reasons to be recorded extend the period for completion of development by a further period of one year. (iv) On completion of all development works and obtaining the completion certificates within three years or within the extended period and obtaining the certificate of completion from the concerned Authority or Agency or Department including the development of the park, playground and civic amenity sites, the Planning Authority shall approve the final layout plan releasing the remaining sixty percent of the sites along with the corner sites mortgaged to the Authority. A copy of the finally approved layout plan, affixing the seal of the Planning Authority, showing the building sites released shall be sent to the Local Authority for issue of khata of such sites for registration purpose under the Karnataka Stamps Act, 1957 (Karnataka Act 34 of 1957) and the Registration Act, 1908 (Central Act XVI of 1908): Provided that, in case the development works are not completed within the period specified under clause (iii), the corner sites mortgaged to the Planning Authority shall be forfeited to the Planning Authority”. • In section 17, which specifies Sanction for sub-division of plot or lay-out of private street, sub-section 2(D) and 2(E) has been inserted, namely: “(2-D). In case of layout provisionally approved under sub-section (2-B), the development works specified under sub-section (2-A) shall be completed within a period of three years from the date of approval of the provisional layout plan: Provided that, the Planning

Authority may, on application made in this behalf, for reasons to be recorded in writing, extend the period for development of the layout to such further period not extending one year, as it considers necessary. In case the development works are not completed within such specified period, the permission granted by the Planning Authority shall lapse. The applicant shall thereafter seek fresh approval following due procedure. (2-E). Any building site which has not been released by the Planning Authority under this Act shall not be issued any Khata or given property index number (e- khata) under the Karnataka Municipalities Act, 1964 (Karnataka Act 22 of 1964), the Karnataka Municipal Corporations Act, 1976 (Karnataka Act 14 of 1976), the Karnataka Gram Swaraj and Panchayat Raj Act, 1993 (Karnataka Act 14 of 1993) or the Bruhat Bengaluru Mahanagara Palike Act, 2020 (Karnataka Act 53 of 2020) as the case may be”.

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Karnataka Municipalities and certain other Law (Second Amendment) Act, 2021

Oct 08, 2021 | State | Karnataka

The Government of Karnataka on October 07, 2021 has issued the Karnataka Municipalities and certain other Law (Second Amendment) Act, 2021 to further amend the Karnataka Municipalities Act, 1964 and the Karnataka Municipal Corporations Act, 1976. The following amendments have been made:

- Amendment in the Karnataka Municipalities Act, 1964 (Karnataka Act 22 of 1964)
 - o In section 94, which specifies Taxes which may be imposed, sub-section (1) of clause (b) has been substituted, namely: “may levy any one or more of the following taxes or fees”
 - o In section 94, which specifies Taxes which may be imposed, sub-section (xiii) of clause (b) has been substituted, namely: “a tax or fee on advertisements (other than advertisements published in newspapers) erected, exhibited, fixed or retained upon or over any land, building, wall, hoarding, frame, post or structure or upon or in any vehicle or displayed to public view in any manner whatsoever visible from a public street or public place (including any advertisement exhibited by means of cinematograph):
 - o In section 133, which specifies Prohibition of advertisements without written permission of municipal council, sub-section (1) and (2) has been Substituted.
- Amendment in the Karnataka Municipal Corporations Act, 1976 (Karnataka Act 14 of 1977)
 - o In section 103, which specifies Taxes which may be imposed, after the word “Taxes” words “or fees” has been inserted.
 - o In section 135, which specifies Prohibition of advertisements without written permission of Commissioner in sub-section (1) and (2), after the word “Taxes” words “or fees” has been inserted.
 - o In section 139, which specifies Collection of tax on advertisement, after the word “Taxes” words “or fees” has been inserted.

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The Karnataka Stamp (Amendment) Act, 2021

Oct 06, 2021 | State | Karnataka

The State Government of Karnataka on October 5, 2021 has issued the Karnataka Stamp (Amendment) Act, 2021 to further amend the Karnataka Stamp Act, 1957. In Article 20 (2A) (iii) which specifies “where the market value of which is above rupees thirty-five lakhs but up to and inclusive of forty five lakhs in three percent of the value”, has been inserted. [Notification No- DPAL 35 SHASANA 2021]

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Madhya Pradesh

Madhya Pradesh Government revised rate of minimum wages for the workers of certain employments

[Oct 29, 2021](#) | [State](#) | [Madhya Pradesh](#)

The State Government of Madhya Pradesh on October 1, 2021 has revised the rate of minimum wages for the workers of certain employments of the state effective from October 1, 2021. • 67 Planning • Various government and daily wages of the state • Schedule “A” for salaried employees • Agriculture Planning • Bidi Planning • Stick Industry [Notification No- 1/11/Avne/Five/2015/29748-996]

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Madhya Pradesh Government amends Madhya Pradesh Upcharyagriha Tatha Rujopchar Sambhandhi Sthapanaye (Registrikaran Tatha Anugyapan) Rules, 1997

[Oct 20, 2021](#) | [State](#) | [Madhya Pradesh](#)

The State of Madhya Pradesh Government on October 13, 2021 has issued amendment in the Madhya Pradesh Upcharyagriha Tatha Rujopchar Sambhandhi Sthapanaye (Registrikaran Tatha Anugyapan) Rules, 1997. The amendment in the Madhya Pradesh Upcharyagriha Tatha Rujopchar Sambhandhi Sthapanaye (Registrikaran Tatha Anugyapan) Rules, 1997 are as follows: - ■ In Rule 2(a) which specifies “Act” the Madhya Pradesh Upcharyagriha Tatha Rujopchar Sambhandhi Sthapanaye (Registrikaran Tatha Anugyapan) Adhiniyam, 1973, has been substituted. ■ In Rule 4 which specifies “Submission and Acknowledgment of Application”, has been substituted. ■ In Rule 5 which specifies “Grant of certificate of registration and license”, has been substituted. ■ In Rule 11 which specifies “Change in address”, has been substituted. ■ In Rule 12 which specifies “Change in staff”, has been substituted. ■ In Schedule I and II which specifies “Schedule of Fees” and “Requirement of Nursing Home”, has been substituted.

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Madhya Pradesh Government specifies Sal and Teak as the forest produce

[Oct 20, 2021](#) | [State](#) | [Madhya Pradesh](#)

The Forest Department of Madhya Pradesh on October 14, 2021 has issued a notification that Sal (Shorea Robusta) and Teak (Tectona Grandis) shall be specified forest produce in whole of the State of Madhya Pradesh and no forest produce other than these two species shall be a specified forest produce in whole of the State of Madhya Pradesh. This notification will come into effect from the date of getting published in official gazette.

[View Document](#)

Madhya Pradesh Government amends Madhya Pradesh sand (mining transportation storage and trading) rules, 2019

Oct 14, 2021 | State | Madhya Pradesh

The Government of Madhya Pradesh on October 08, 2021 has issued a notification to make amendments in the Madhya Pradesh sand (mining transportation storage and trading) rules, 2019. The following amendments have been made: • In rule 7, which specifies Fixation of the preliminary base price (upset price), sub rule (1) has been substituted, namely: "(1) The multiplication of quantity of available sand in each quarry of the group separately and the amount payable at the rate of Rs. 250 per cubic meter shall be the preliminary base price (upset price) of that quarry. " • In rule 8, which specifies e-tender, sub-rule (8) has been substituted, namely: "(8) The date and time of tender of group for the tender process shall be fixed and after expiry of this period, all the tenders received for any specific group shall be opened as per the date mentioned in tender document. Declaring the highest tenderer as the successful tenderer from the tenders received by the Corporation/Collector, information shall be given to the successful tenderer. Beside this, the Corporation/Collector shall inform to the second highest tenderer if the difference of his tender amount is not more than 10% of the tender amount of highest tenderer. Thereafter the process as mentioned in rule 11 may be started." • In rule 13, which specifies Execution of Agreement , sub-rule (2) has been substituted, namely: "(2) The sand group contract agreement may be executed after the approval of the State Government in Form-V within 15 days from the date of submission of the undertaking, the list of entire mines shall be part of the contract. Agreement shall be registered under the provisions of Indian Stamp and Registration Act, 1908 (No. 16 of 1908). On receipt of mine wise statutory clearances, separate mine wise contract shall be done." • In rule 25, which specifies Powers to remove difficulties sub-rule (3) has been inserted, namely: "(3) Whenever any amendments are required in these rules, it may be made after getting order in coordination of the Chief Minister, by the administrative department.". [Notification No. F-19-2-2019-XII-1-PART]

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Manipur

Government of Manipur has issued an Enforcement date for Manipur Oil Palm (regulation of production and processing) Act

Oct 12, 2021 | State | Manipur

The Government of Manipur on October 06, 2021 has issued the enforcement date for MANIPUR OIL PALM (REGULATION OF PRODUCTION AND PROCESSING) ACT, 2021 which is October 11, 2021. [Notification No.23/18/2020-Agri]

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Manipur Goods and Services Tax (fourth amendment) Act, 2021

Oct 12, 2021 | State | Manipur

The Finance Department of Manipur on October 06, 2021 has issued the Manipur Goods and Services Tax (Fourth amendment) Act, 2021 to further amend the Manipur Goods and Services Tax Act, 2017. The following amendments have been made: • Section 7 (1) (AA), which specifies scope of supply, has been inserted, namely: "(aa) the activities or transactions, by a person, other than an individual, to its members or constituents or vice-versa, for cash, deferred payment or other valuable consideration. Explanation. For the purposes of this clause, it is hereby clarified that, notwithstanding anything contained in any other law for the time being in force or any judgment, decree or order of any Court, tribunal or authority, the person and its members or constituents shall be deemed to be two separate persons and the supply of activities or transactions inter se shall be deemed to take place from one such person to another". • Section 16, which specifies Eligibility and conditions for taking input tax credit, in sub-section (2), clause (aa) has been inserted, namely: "(aa) the details of the invoice or debit note referred to in clause (a) has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37;". • Section 35, which specifies accounts and other records, sub-section (5) has been omitted. • Section 44, which specifies Annual Return has been substituted, namely: "44. Every registered person, other than an Input Service Distributor, a person paying tax under section 51 section 52, a casual taxable person and a non-resident taxable person shall furnish an annual return which may include a self-certified reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically, within such time and in such form and in such manner as may be prescribed: Provided that the Commissioner may, on the recommendations of the Council, by notification, exempt any class of registered persons from filing annual return under this section: Provided further that nothing contained in this section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor-General of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.". • In section 50, which specifies Interest on delayed payment of tax, in sub-section (1) the following proviso has been substituted, namely: "Provided that the interest on tax payable in respect of supplies made during a tax period and declared in the return for the said period furnished after the due date in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be payable on that portion of the tax which is paid by debiting the electronic cash ledger.". • In section 83, which specifies Provisional

attachment to protect revenue in certain cases, sub-section (1) has been substituted, namely: "(1) Where, after the initiation of any proceeding under Chapter XII, Chapter XIV or Chapter XV, the Commissioner is of the opinion that for the purpose of protecting the interest of the Government revenue it is necessary so to do, he may, by order in writing, attach provisionally, any property, including bank account, belonging to the taxable person or any person specified in sub-section (1A) of section 122, in such manner as may be prescribed.".

- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (1), clause (a) and (b) has been substituted, namely: "(a) on payment of penalty equal to two hundred per cent. of the tax payable on such goods and, in case of exempted goods, on payment of an amount equal to two per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods comes forward for payment of such penalty, (b) on payment of penalty equal to fifty per cent. of the value of the goods or two hundred per cent. of the tax payable on such goods, whichever is higher, and in case of exempted goods, on payment of an amount equal to five per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods does not come forward for payment of such penalty;"
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (2), has been omitted.
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (3) has been substituted, namely: "(3) The proper officer detaining or seizing goods or conveyance shall issue a notice within seven days of such detention or seizure, specifying the penalty payable, and thereafter, pass an order within a period of seven days from the date of service of such notice, for payment of penalty under clause (a) or clause (b) of sub-section (1).";
- In section 129, which specifies Detention, seizure and release of goods and conveyances in transit, in sub-section (6) has been substituted, namely: "(6) Where the person transporting any goods or the owner of such goods fails to pay the amount of penalty under sub-section (1) within fifteen days from the date of receipt of the copy of the order passed under sub-section (3), the goods or conveyance so detained or seized shall be liable to be sold or disposed of otherwise, in such manner and within such time as may be prescribed, to recover the penalty payable under sub-section (3): Provided that the conveyance shall be released on payment by the transporter of penalty under sub-section (3) or one lakh rupees, whichever is less: Provided further that where the detained or seized goods are perishable or hazardous in nature or are likely to depreciate in value with passage of time, the said period of fifteen days may be reduced by the proper officer."
- Section 151, which specifies power to call for information has been substituted, namely: "151. The Commissioner or an officer authorised by him may, by an order, direct any person to furnish information relating to any matter dealt with in connection with this Act, within such time, in such form, and in such manner, as may be specified therein."
- Schedule II, which specifies activities to be treated as supply of goods or supply of services, has also been amended. [Manipur Act No. 21 of 2021]

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Pondicherry

Puducherry Government revised the rate Dearness Allowance to central government employees

Oct 27, 2021 | State | Pondicherry

The Government of Puducherry on October 26, 2021 has issued the revised rate of Dearness Allowance to central government employees due from July 1, 2021. The Dearness Allowance to central government employees shall be enhanced of 28% to 31% to basic pay with effect from July 1, 2021. [Notification No-43/FD/F3/A2/2021-22]

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Rajasthan

Rajasthan Government mandate pay the due bonus before Diwali

Oct 21, 2021 | [State](#) | [Rajasthan](#)

The Rajasthan Labour Department on October 18, 2021 has mandate every institutions to pay the due bonus within 8months of the end of the financial year. Therefore, the officers are directed to ensure that the bonus is paid to the workers as per rules before Diwali. [Notification No- F.8(1) Bonus/IR/Labor/Circular/0334010 Jaipur]

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Rajasthan Government revises rates of minimum wages for the workers employed in tobacco manufacturing employment

Oct 21, 2021 | [State](#) | [Rajasthan](#)

The Rajasthan Labour Department on October 18, 2021 has revised the rates of minimum wages for the workers employed in tobacco manufacturing employment under Minimum Wages Act, 1948. • All types of Bidi Rolling work • Bundle wrapping & packing • Bidi Souters and checkers (Full time workers and clerks) • Sunf Packing • Other workers Tobacco Mix [Notification No- F8(1)VDA/NEM/Labor/2000/Part-133999]

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Tripura

ESIC has fixed the date of providing medical benefits to families of insured person in Tripura

[Oct 25, 2021](#) | [State](#) | [Tripura](#)

The Employee's State Insurance Corporation (ESIC) on October 05, 2021 has issued a notification to extend the medical benefits to the families of insured persons in the entire area of Dhalai, Gomati, North Tripura, & Sepahijala districts in the State of Tripura in addition to the already implemented area in the district under Regulation 95-A of the Employees' State Insurance (General) Regulations, 1950, which specifies Medical benefit to families of insured persons and the Tripura Employees' State Insurance (Medical Benefit) Rules, 2008. The Director General has fixed date to provide all the medical benefits to the families of the insured persons of the above stated cities of Tripura is October 01, 2021. [Notification No. N-16/02/Tripura/2017-P&D]

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Government of Tripura amends certain tax rates on intra-state supply

[Oct 12, 2021](#) | [State](#) | [Tripura](#)

The Finance Department of Tripura on October 08, 2021 has amended the notification no. 11/2017- State tax (rate) dated June 29, 2017 which specifies that the central tax rate on the intra-State supply of services shall be levied at the rate as specified by the concerned authorities. The following amendments have been made: • The table which specifies the description of services and the rate of tax levied has been amended. This notification shall come into force from October 01, 2021. [Notification No. 06/2021- State Tax (Rate)]

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Tripura Government issues the state tax rate supplies of goods

[Oct 12, 2021](#) | [State](#) | [Tripura](#)

The Finance Department, Tripura on October 7, 2021 has issued the amendment in notification no- 39/2017-State -Tax (Rate), dated November 9, 2017 which specifies "the state tax rate supplies of goods". In Column (3) the following has been substituted, namely: - (a) Food preparations put up in unit containers and intended for free distribution to economically weaker sections of the society under a programmed duly approved by the Central government or any State Government. (b) Fortified Rice Kernel (Premix) supply for ICDS or similar scheme duly approved by the Central Government or any State Government. This notification shall come into force on the October 1, 2021. [Notification No- 11/2021- State Tax {Rate}]

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Government of Tripura amends tax rates for Seeds, fruit and spores, of a kind used for sowing

[Oct 12, 2021](#) | [State](#) | [Tripura](#)

The Finance Department of Tripura on October 08, 2021 has issued the amendment in the Notification No-No.2/2017-State Tax (Rate), dated the June 29,2017, which specifies the exemption intra-State supplies of goods under the Central Good and Services Tax Act, 2017. This notification shall come into force on the October 1, 2021. In the mentioned notification, serial number 86 which stated "Seeds, fruit and spores, of a kind used for sowing", has been substituted. [Notification No.09/2021: State Tax (Rate)]

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Tripura Government exempts the goods at the rate under Customs Tariff Act, 1975

[Oct 12, 2021](#) | [State](#) | [Tripura](#)

The Finance Department, Tripura on October 7, 2021 has exempts the goods at the rate falling under the tariff item of the state tax leviable under section 9 of the Customs Tariff Act, 1975. • Tocilizumab Nil • Amphotericin B Nil • Remdesivir 2.5% • Heparin (anti-coagulant) 2.5% • Itolizumab 2.5% • Posaconazole 2.5% • Infliximab 2.5% • Bamlanivimab & Etesevimab 2.5% • Casirivimab & Imdevimab 2.5% • 2-Deoxy-D -Glucose 2.5% • Favipiravir 2.5% [Notification No- 12/2021-State Tax (Rate)]

[View Document](#)

Government of Tripura amends Tax (Rate) on Intra-state supply of certain goods

[Oct 12, 2021](#) | [State](#) | [Tripura](#)

The Government of Tripura on October 08, 2021 has issued a notification to amend a previous notification that is 04/2017- State tax rates dated the June 29, 2017 to make changes in certain rates. The following amendments has been made: o Serial No. 3A has been inserted, namely: Following essential oils other than those of citrus fruit namely: - a) Of peppermint (Mentha piperita) b) Of other mints : Spearmint oil (ex- mentha spicata), Water mint-oil (ex- mentha aquatic), Horsemint oil (ex- mentha sylvestries), Bergament oil (ex- mentha citrate). This notification shall come into force on October 01, 2021. [Notification No. 10/2021-State Tax (Rate)]

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Government of Tripura amends Tax (Rate) on certain goods

[Oct 12, 2021](#) | [State](#) | [Tripura](#)

The Finance Department of Tripura on October 08, 2021 has issued a notification to amend a previous notification that is 01/2017 dated June 29, 2017 to make changes in certain rates. The following amendments have been made: • In schedule 1 of the said notification, which specifies 2.5 % rates o Serial No. 71A -Tamarind seeds meant for any use other than sowing has been inserted. o Serial No. 138- 148 has been

omitted. o Serial No. 186A, Bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel has been inserted. o Serial No. 187A and the entries relating thereto has been omitted o Serial No. 234 and the entries relating thereto has been omitted o In list 1, which specifies Drugs or medicines including their salts and esters and diagnostic test kits (Entry no. 232) Pembrolizumab (Keytruda) has been inserted. o In list 3, which specifies Assistive devices, rehabilitation aids and other goods for disabled (Entry No B (3) Retro fitment kits for vehicles used by the disabled has been inserted. • In schedule II of the said notification, which specifies 6 % rates o In entry no. 80A, in column no. (3) the following entry shall be substituted, namely: “Bio-diesel (other than bio-diesel supplied to Oil Marketing Companies for blending with High Speed Diesel)” o Serial No. 122 and their entries has been omitted. o Serial No.127-132 and their entries have been omitted. o Entry 201A has been inserted, namely: Following renewable energy devices and parts for their manufacture:- (a) Bio-gas plant; (b) Solar power based devices; (c) Solar power generator; (d) Wind mills, Wind Operated Electricity Generator (WOEG); (e) Waste to energy plants / devices; (f) Solar lantern / solar lamp; (g) Ocean waves/tidal waves energy devices/plants; (h) Photo voltaic cells, whether or not assembled in modules or made up into panels. o Serial No. 232 and their entries has been omitted o Serial No.205A-205H and their entries have been omitted. • In Schedule III, which specifies 9% rates The following entries have been inserted, namely: o Serial No. 26C, which specifies Iron ores and concentrates, including roasted iron pyrites. o Serial No. 26E, which specifies Copper ores and concentrates. o Serial No. 26D, which specifies Manganese ores and concentrates, including ferruginous manganese ores and concentrates with a manganese content of 20% or more, calculated on the dry weight. o Serial No. 26F, which specifies Nickel ores and concentrates. o Serial No. 26G, which specifies Cobalt ores and concentrates. o Serial No. 26H, which specifies Aluminium ores and concentrates. o Serial No. 26I, which specifies Lead ores and concentrates. o Serial No. 26J, which specifies Zinc ores and concentrates. o Serial No. 26K, which specifies Tin ores and concentrates. o Serial No. 26L, which specifies Chromium ores and concentrates. o Serial No.101A 3915 Waste, Parings and Scrap, of Plastics.■ o Serial No.157A, which specifies Plans and drawings for architectural, engineering, industrial, commercial, topographical or similar purposes, being originals drawn by hand; hand-written texts; photographic reproductions on sensitised paper and carbon copies of the foregoing. o Serial No.157B, which specifies Unused postage, revenue or similar stamps of current or new issue in the country in which they have, or will have, a recognised face value; stamp-impressed paper; banknotes; cheque forms; stock, share or bond certificates and similar documents of title (other than Duty Credit Scrips). o Serial No.157C, which specifies Transfers (decalcomanias). o Serial No.157E, which specifies Calendars of any kind, printed, including calendar blocks. o Serial No.157D, which specifies Printed or illustrated postcards; printed cards bearing personal greetings, messages or announcements, whether or not illustrated, with or without envelopes or trimmings. o Serial No.157F, which specifies Other printed matter, including printed pictures and photographs; such as Trade advertising material, Commercial catalogues and the like, printed Posters, Commercial catalogues, Printed inlay cards, Pictures, designs and photographs, Plan and drawings for architectural engineering, industrial, commercial, topographical or similar purposes reproduced with the aid of computer or any other devices. o Serial No.398A, , which specifies Rail locomotives powered from an external source of electricity or by electric accumulators. o Serial No.398B, , which specifies Other rail locomotives; locomotive tenders; such as Diesel electric locomotives, Steam locomotives and tenders thereof. o Serial No.398C, which specifies Self-propelled railway or tramway coaches, vans and trucks, other than those of heading 8604. o Serial No.398D, which specifies Railway or tramway maintenance or service vehicles, whether or not self-propelled (for example, workshops, cranes, ballast tampers, track liners, testing coaches and track inspection vehicles). o Serial No.398E, which specifies Railway or tramway passenger coaches, not self-propelled; luggage vans, post office coaches and other special purpose railway or tramway coaches, not self-propelled (excluding those of heading 8604). o Serial No.398F, which specifies Railway or tramway goods vans and wagons, not self-propelled. o Serial No.398G, which specifies Parts of railway or tramway locomotives or rolling-stock;

such as Bogies, bissel-bogies, axles and wheels, and parts thereof. o Serial No.398H, which specifies Railway or tramway track fixtures and fittings; mechanical (including electro-mechanical) signalling, safety or traffic control equipment for railways, tramways, roads, inland waterways, parking facilities, port installations or airfields; parts of the foregoing.■. o Serial No. 153A, has been substituted, namely: Cartons, boxes, cases, bags and other packing containers, of paper, paperboard, cellulose wadding or webs of cellulose fibres; box files, letter trays, and similar articles, of paper or paperboard of a kind used in offices, shops or the like.■ • Schedule IV, which specifies 14 % rates, o Serial No. 12B, which specifies Carbonated Beverages of Fruit Drink or Carbonated Beverages with Fruit Juice has been inserted, This notification shall come into force on October 01, 2021. [Notification No. 08/2021-State Tax (Rate)]

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Government of Tripura has issued Clarification in respect of refund of tax specified in section 77(I) of the CGST Act and section 19(I) of the IGST Act

Oct 12, 2021 | State | Tripura

The Government of Tripura on October 07, 2021 has issued a notification to clarify refund of tax specified in section 77(I) of the CGST Act and section 19(I) of the IGST Act in order to ensure uniformity in the implementation of the provisions of law across the field formations. It is instructed to follow the clarification issued vide Circular No. 16211812021-GST dated September 15, 2021 by the Government of India, Ministry of Finance, Department of Revenue, Central Board of Indirect Taxes and Customs, GST Policy Wing. Section 77 of the CGST Act, 2017 specifies Tax wrongfully collected and paid to Central Government or State Government. Section 19 of the IGST Act, 2017 specifies Tax wrongfully collected and paid to Central Government or State Government. [Circular No. 162/I 8/2021 GST]

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Tripura Government amends notification regarding exemption of state supply of services from the excess of the tax leviable

Oct 12, 2021 | State | Tripura

The Finance Department, Tripura on September 30, 2021 has amended the notification no. 12/2017- State tax (Rate) dated June 29, 2017 which specifies the exemption of state supply of services from the excess of the tax leviable. The following amendments have been made: • The table which specifies the description of goods has been amended. 1. In the table serial no. 9AB which specifies the Services provided by and to Asian Football Confederation (AFC) and its subsidiaries directly or indirectly related to any of the events under AFC Women's Asia Cup 2022 to be hosted in India, has been inserted. 2. Entry 61A, which specifies the Services by way of granting National Permit to a goods carriage to operate through-out India / contiguous States, has been inserted. 3. Entry 82B, which specifies the Services by way of right to admission to the events organised under AFC Women's Asia Cup 2022, has been inserted. This notification shall come into force from October 01, 2021. [Notification No. 07/2021- State Tax (Rate)]

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Uttarakhand

Uttarakhand Government issues Variable Dearness Allowance for certain employments under Minimum Wages Act, 1948

[Oct 13, 2021](#) | [State](#) | [Uttarakhand](#)

The State Government of Uttarakhand on October 8, 2021 has issued Variable Dearness Allowance payable in mentioned periodic scheduled employments under Minimum Wages Act, 1948 for the period October 1, 2021 to March 31, 2022. • Planning of Commercial and shops in Uttarakhand • Construction or maintenance of roads or employment in Construction operation s • Stone pelting • Planning in the work of Chicken • Employment in match industry • Employment in ice candy. Ice cream manufacturing plants • Employment in Bakery and Biscuit • Rubber Production • The Plastics industry and Production • Plywood Industry • Diary and Milk Dairies For further periodic scheduled employments refer to the notification. [Notification No- 4384/4-01/13]

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UPCL issues dearness relief to pensioners/family pensioners

[Oct 01, 2021](#) | [State](#) | [Uttarakhand](#)

The Uttarakhand Power Corporation Ltd. (UPCL) on September 28, 2021 has issued dearness relief to pensioners/family pensioners. The dearness relief has been approved at the rate of 28percent with effect from July 1, 2021. Further, the respective pensioners/family pensioners whose PPOs have been sent to the treasuries will not require a separate authorization letter for payment of additional relief on pension. [Notification No- N(M.No.)/Upakali/A.A/Dr/2021]

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West Bengal

The West Bengal Government introduces One clinical establishment shall have one license only

Oct 26, 2021 | [State](#) | [West Bengal](#)

The West Bengal Government on October 26, 2021 has issued a notification for the introduction of One clinical establishment shall have one license only. It has come to the notice that some of the Clinical Establishments possess multiple CE Licenses having same nomenclature and same address. This creates a lot of inconveniences in day to day work under the guidelines of "The West Bengal Clinical Establishments (Registration, Regulation and Transparency) Acts & Rules 2017". [Notification No. CE-0078/2018/Pt.V/A-5053]

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West Bengal Government issues additional relaxations from October 10, 2021 – October 20, 2021

Oct 11, 2021 | [State](#) | [West Bengal](#)

The State Government of West Bengal on October 9, 2021 has issued notification regarding additional relaxations in the State from October 10, 2021 – October 20, 2021. Therefore, in order No- 753/X-ISS/2M-22/2020, dated September 30, 2021 regarding restriction and additional relaxation measures are as follows: - • All shops, restaurants and bars may remain open as per the normal operational hours. • Late closing of bars may be allowed as per the extant Rules. [Notification No- 753/XI-ISS/2M-22/2020]

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West Bengal Government issues extension of restrictions/prohibitions till Oct 30, 2021

Oct 04, 2021 | [State](#) | [West Bengal](#)

The State Government of West Bengal on September 30, 2021 has issued notification regarding extension of restrictions/prohibitions in the State till Oct 30, 2021. Therefore, all outdoor activities including movement of people and vehicles shall continue to be strictly prohibited between 11PM to 5AM except for health services, law and order, essential commodities including agriculture produce and other emergency services. Further, During the festival period the restrictions relating to movement will be relaxed between 11PM to 5AM from October 10, 2021 to October 20, 2021. [Order No- 752/X-ISS/2M-22/2020]

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