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Finance & Taxation

Government issued Export Authorisation for SCOMET Items from new online Restricted Exports IT Module

Jul 30, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade, Department of Commerce, on July 28, 2021 has issued Export Authorisation for SCOMET Items from new online Restricted Exports IT Module with effect from August 05, 2021. The applications for issuance of export authorization of SCOMET items as well as amendment/re-validation thereof will need to be submitted online as per the above link. The SCOMET Cell, DGFT (Hq) will continue to be nodal point for all issues relating to SCOMET and SCOMET authorizations will continue to be issued from DGFT HQ, Udyog Bhawan, New Delhi through the New Online Module with effect from August 05, 2021. The industry may note that all the existing pending applications (as on August 05, 2021) will be automatically migrated to this new system and will be processed as usual at DGFT(HQ). Further the following processes will also be made available online as part of this new SCOMET Module: (1) Authorisation for Site Visit by the foreign entity(ies) wants to the Premises of the Indian Manufacturer /exporter; (ii) type of IEC to check production processes for SCOMET Export Items; and (iii) Post Reporting of Export of SCOMET Items, Software/Technology in following cases: a. Export of chemicals permitted to specified countries without authorisation b. repair and return of imported SCOMET items after repair abroad c. return of SCOMET items (imported /indigenous) after demo/display /exhibition/RFP/RFQ/tender etc, abroad d. Stock and Sale e. Global Authorisation for Intra-company Transfer (GAICT) f. Others, if mandated in export authorisations For any technical support and guidance on this new process, the Help manual & FAQs may be accessed on DGFT Website -> Learn -> Application Help & FAQs. For any further assistance any of the following channels may be accessed: a. To raise a service request ticket through the DGFT Helpdesk service under Services -> 'Trade Helpdesk Service' b. Call the DGFT Toll-free-Helpline number 1800-111-550 c. Send an email to the Helpdesk on dgftedi@gov.in. [Notice No. 11 / 2021-2022]

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IFSCA issues consultation paper on proposed IFSCA (Capital Market Intermediaries)

Regulations, 2021

Jul 30, 2021 | Central | Finance & Taxation

The International Financial Services Centres Authority (IFSCA) on July 28, 2021 has issued consultation papers on the proposed International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021 with the objective of this consultation paper is to seek comments / views from public on the proposed International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021 (Intermediaries Regulations). Considering that IFSC is currently at a nascent stage and various categories of intermediaries shall be required for the financial products and

financial services in the capital markets, it has been proposed that the intermediaries already registered in India or a Foreign Jurisdiction may seek registration with simplified application form until March 31, 2022, provided they are compliant with the fit and proper and net worth requirements specified in the Intermediaries Regulations. The entity would be required to comply with all the provisions of Chapter If for continuing to operate as a capital market intermediary, within a period of 1 year from the date of registration. The registered capital market intermediaries shall be required to comply with the general obligations and responsibilities specified in the Intermediaries Regulations including, - a) code of conduct; b) maintenance of books of account, records and other documents in electronic retrieval form for minimum of 20 years; c) submission of information and furnishing of returns and statements to the IFSCA; d) redressal of investor grievances; e) maintaining a business continuity plan; f) cyber security and cyber resilience; g) risk management and internal controls; and h) annual audit The registered capital market intermediaries shall be required to comply with the detailed obligations and responsibilities specified for the respective categories in the Intermediaries Regulations. The comments and suggestions from public are invited on the proposed IFSCA (Capital Market Intermediaries) Regulations, 2021 contained in Annexure - I to this paper. Comments may be sent by email to Mr. Arjun Prasad, Deputy General Manager, IFSCA at arjun.pd@ifsca.gov.in latest by August 18, 2021.

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Income-tax (21st Amendment) Rules, 2021

Jul 30, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on July 29, 2021 has issued the Income-tax (21st Amendment) Rules, 2021 to further amend the Income-tax Act, 1961. The following amendments have been made: • Rule 130, which specifies the omission of certain rules and forms and savings, has been inserted, namely: "Rules 5A, 5AB, 6ABB, 12B, 12BA, 16D, 16DD, 16E, 16F, 18B, 18BB, 18BBA, 18DD, 18DDA, 20AB, 29AA, 29D, 37, 37E, 37F, 44A, 48, 123 and rule 124 shall be omitted. In Appendix II, Forms ITR-8, 2B, 2C, 2E, 3AA, 3AAA, 3BA, 4, 5, 5A, 10AA, 10C, 10CC, 10CCA, 10CCAA, 10CCAB, 10CCABA, 10CCAC, 10CCAD, 10CCAE, 10CCAF, 10CCAG, 10CCAH, 10CCAI, 10CCBA, 10CCBB, 10CCBA, 10CCBC, 10CCBD, 10DB, 10DC, 10G, 10HA, 11, 11A, 12, 12A, 15I, 15J, 16AA, 22, 24, 26, 27E, 30, 34A, 34B, 34BA, 37, 37EE, 37F, 37G, 37H, 37-I, 54, 55, 56A, 56AA, 56B, 56BA, 56C, 56CA, 56E, 56F, 56FF, 56G, 56H, 58A, 58B, 63, 63A and Form 63AA shall be omitted." • Rule 131, which specifies the electronic furnishing of forms, returns, statements, reports, orders, etc has been inserted, namely: "The Principal Director General of Income-tax (Systems) or the Director General of Income-tax (Systems), as the case may be, may with the approval of the Board specify that any of the Forms, returns, statements, reports, orders, by whatever name called, prescribed in Appendix II, shall be furnished electronically: 1. under digital signature, if the return of income is required to be furnished under digital signature. 2. through electronic verification code in a case not covered under clause (i). [Notification No. G.S.R. 514 (E)]

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Government introduces online Deemed Exports Application Module

Jul 30, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade, Department of Commerce, on July 28, 2021 has introduced the an online Deemed Exports Module on the DGFT website as a part of IT Revamp for receiving applications under the Chapter 7 of FTP 2015-20. The following applications are required to be submitted online through the importer/exporter's dashboard on the DGFT Website: i. Refund of Terminal Excise Duty (TED) ii. Grant of Duty Drawback as per AIR and iii. Fixation of Brand Rate for Duty Drawback The members of trade can login to the portal, fill in the requisite details in the form, upload the necessary documents and submit the application after paying requisite fee. The system will generate a file number which can be used for tracking purposes through the portal. The RAS would issue online deficiency letters calling for any additional information/document required and the exporter would be able to reply to the deficiency letters online only. However, the applicants will have to submit the corresponding supporting physical documents as prescribed under ANF-7A to concerned RAS within 7 days of online submission of such applications for processing of the applications at RAS. This new application Module will cater to new applications filed in this regard by the applicants and old/legacy physical applications submitted earlier manually will continue to be processed manually by concerned RAS. [Notice No. 12/ 2021-2022]

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RBI has issued a circular for regulatory restrictions over loans and advances

Jul 29, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on July 26, 2021 has issued a circular for the loans and advances for regulatory restrictions. Unless sanctioned by the Board of Directors/Management Committee, banks should not grant loans and advances aggregating Rupees five crore and above to: • any relative other than spouse (spouse as specified in para 2.2.1.3 above) and minor / dependent children of their own Chairmen/Managing Directors or other Directors. • any relative other than spouse (spouse as specified in para 2.2.1.3 above) and minor / dependent children of the Chairman/Managing Director or other directors of other banks. • any firm in which any of the relatives other than spouse (spouse as specified in para 2.2.1.3 above) and minor / dependent children as mentioned in (a) & (b) above is interested as a partner or guarantor. • any company in which any of the relatives other than spouse (spouse as specified in para 2.2.1.3 above) and minor / dependent children as mentioned in (a) & (b) above is interested as a major shareholder or as a director or as a guarantor or is in control. [Circular No. DOR.CRE.REC.No.33/13.03.00/2021-22]

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RBI has issued a circular for access of non-banks to centralised payment systems

Jul 29, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on July 28, 2021 has issued a circular for the access for non-banks to centralised payment systems. Direct access for non-banks to CPS lowers the overall risk in the payment's ecosystem. It also brings advantages to non-banks like reduction in cost of payments, minimising dependence on banks, reducing the time taken for completing payments, eliminating the uncertainty in finality of the payments as the settlement is carried out in central bank money, etc. The risk of failure or delay in execution of fund transfers can also be avoided when the transactions are directly initiated and processed by

the non-bank entities. [Circular No. DPSS.CO.LVPD No.S290/04.04.009/2021-22]

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Central Government issues Measures taken to facilitate digital banking

Jul 28, 2021 | Central | Finance & Taxation

The Ministry of Finance on July 27, 2021 has issued press release to measure to be taken to facilitate digital banking. The steps to be taken are as followed: • Initiation of digital lending has been made contactless through PSBloansin59 minutes.com, using triangulation of credit bureau, income-tax and goods and services tax (GST) data, to provide online in principle approval for MSME loans. • Online bill discounting for MSMES has been enabled on a competitive basis through Public Sector Banks (PSBs) onboarding onto the Trade Receivables Discounting System (TReDS) platform and the proportion of online discounted bills has grown rapidly. • Government's Jeevan Pramaan' initiative for pensioners has enabled senior citizen pensioners the facility to update their annual life certificate online. • Under the Government-initiated PSB Reforms Agenda,- i. Enhanced access to Mobile and Internet banking has been enabled through an increase in the average number of services offered (43), customer-friendly features (135) and regional language customer-interface (8); ii. End-to-end automated digital lending has been introduced in larger PSBs for unsecured personal loans (in five PSBs), loans to micro-enterprises ("Shishu Mudra", in five PSBs) and renewals of loans to micro, small and medium enterprises (in three PSBs); iii. Digital retail loan request initiation through digital channels has been enabled in all the seven large PSBs, with retail disbursements from loan requests so initiated in the financial year (FY)2020-21 amounting to Rs. 40,819 crore; iv. Customer-need-driven, analytics-based credit offers have been given an impetus, resulting in Rs. 49,777 crore of fresh retail loan disbursements by the seven larger PSBS in the financial year (FY) 2020-21. Nearly 72% of financial transactions of PSBs are now done through digital channels, with doubling of customers active on digital channels from 3.4 crore in FY2019-20 to 7.6 crore in FY2020-21, and the share of financial transactions undertaken through home and mobile channels has increased from 29% in FY2018-19 to 76% in FY2020-21. PSB Alliance, an initiative of all PSBs and Indian Banks' Association, has launched doorstep banking services for all customers, including senior citizens, through call centre. At present 13 services are being offered in 100 cities across the country, which include cash withdrawal or deposit, pick-up of cheque or demand draft or pay order etc., pickup of cheque-book requisition slip, pickup of income-tax forms no. 15G/15H, pick up of income-tax/GST challan, and delivery of tax deduction at source (TDS) and Form- 16 certificates for income-tax purposes [Release ID: 1739651]

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Ministry of Finance amends previous notifications

Jul 27, 2021 | Central | Finance & Taxation

The Ministry of Finance (Department of Revenue) on July 26, 2021 has issued a notification to amend the previous customs notifications. The amended notification are as followed: • 50/2017- Customs, dated the June 30, 2017, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 785(E), dated the June 30, 2017, few changes have been made, namely: "In the said

notification, in the Table- (i)Against S. No. 21D, in column (4), for the entry, the entry "Nil" shall be substituted; (ii) against S. No. 21F, in column (4), for the entry, the entry "10%" shall be substituted;" • 11/2021-Customs, dated the February 01, 2021, published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 69(E), dated the February 01, 2021, few changes have been made, namely: "In the said notification, in the Table-against S. No. 5, in column (4), for the entry, the entry "10%" shall be substituted;" This notification shall come into effect from July 27, 2021 [Notification No. 38/2021- Customs]

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MCI amends the Handbook of procedure 2015-2020

Jul 23, 2021 | Central | Finance & Taxation

The Ministry of Commerce and Industry (MCI) on July 22, 2021 has issued a notification regarding the amendment in the Handbook of procedure 2015-2020. The following amendments have been made: • Paragraph 4.41 (e), which specifies the validity period for import and revalidation of authorisation, has been inserted, namely: "For Advance Authorizations issued on or after 15.08.2020 and not covered under Para 4.41(b) above, only one revalidation for twelve months from expiry date shall be allowed. No further revalidation would be allowed for such authorisations. The provision for revalidation as under Para 4.41(c) shall also not be applicable for such Advance Authorisations. Applications for any such revalidation may be submitted online to the concerned Regional Authority on or after August 01, 2021. • Paragraph 4.51, which specifies the maintenance of proper accounts, has been substituted, namely: "Every Advance Authorisation holder shall maintain a true and proper account of consumption and utilisation of duty free imported / domestically procured goods against each authorisation as prescribed in Appendix 4H or 4I, as applicable. These records are required to be filed online at the beginning of each licensing year for all those authorisations, which have been redeemed in previous licensing year. The same may be submitted on the DGFT Website under Dashboard---- Repository---- CA/CE Repository. • Paragraph 4.57, which specifies the maintenance of proper accounts of import and its utilisation, has been substituted, namely: "Original DFIA holder shall maintain a true and proper account of consumption and utilisation of duty free imported / domestically procured goods against each authorisation as prescribed in Appendix 4H. These records are required to be filed online to Regional Authority concerned along with request for bond waiver / transferability." [Notification No. 16/2015-2020]

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SEBI has issued amendment to the continuous disclosure in compliances by INVIT's

Jul 22, 2021 | Central | Finance & Taxation

The Securities and Exchange Board of India (SEBI) on July 22, 2021 has issued a circular for the Continuous disclosures in compliances by InvITs – Amendments. The following amendments have been made: • Paragraph 5.3 of Annexure B, which specifies the format for disclosing the SCORES, has been amended, namely: "All complaints including SCORES complaints received by the InvIT shall be disclosed in the format mentioned in Annexure - A on the website of the InvIT and also filed with the recognized stock exchange(s),

where its units are listed within 21 days from the end of financial year or end of quarter, as the case may be." [Circular no. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2021/600]

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SEBI has issued a circular for the amendment in continuous disclosures in compliances by REIT's

Jul 22, 2021 | Central | Finance & Taxation

The Securities and Exchange Board of India (SEBI) on July 22, 2021 has issued a circular for the amendment in continuous disclosure in compliances by REIT's. The following amendments have been made: • Paragraph 5.3 of Annexure B, which specifies the format for disclosure of SCORES, has been amended, namely: "All complaints including SCORES complaints received by the REIT shall be disclosed in the format mentioned in Annexure - A on the website of the REIT and also filed with the recognized stock exchange(s), where its units are listed within 21 days from the end of financial year or end of quarter, as the case may be." [Circular No. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2021/599]

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Reserve Bank of India Directions, - 2021 on Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Jul 22, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on July 20, 2021 has issued the Reserve Bank of India Directions, - 2021 on Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR). The following directions have been given: • The provisions of these Directions shall apply to all Scheduled Commercial Banks (SCBs) (including Regional Rural Banks), Small Finance Banks (SFBs), Payments Banks, Local Area Banks (LABs), Primary (Urban) Co-operative Banks (UCBs), State Co-operative Banks (StCBs) and District Central Co-operative Banks (DCCBs) unless stated to the contrary. • The maintenance of CRR shall be reported to Reserve Bank of India under the following statutory returns: 1. Form A Return for Scheduled Commercial Banks (including Regional Rural Banks (RRBs)), Small Finance Banks, Payments Banks and Local Area Banks. 2. Form B Return for Scheduled Co-operative Banks under Section 18 of the Banking Regulation Act, 1949, read with Section 56 thereof. • The maintenance of SLR shall be reported to Reserve Bank of India under the following statutory returns: 1. Form VIII Return (for SLR) for Scheduled Commercial Banks (including Regional Rural Banks), Small Finance Banks, Payments Banks and Local Area Banks. 2. Form I Return (for SLR) for all Co-operative Banks under Section 24 of the Banking Regulation Act, 1949, read with Section 56 thereof. [Master Direction No. DOR.No.RET.REC.32/12.01.001/2021-22]

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Ministry of Commerce and Industry enlisted a designated port in the handbook of procedure

Jul 21, 2021 | Central | Finance & Taxation

The Department of Commerce on July 20, 2021 has issued a public notice to enlist a designated port (Kamarajar Port) in the paragraph 2.54 (d)(iv) of Handbook of Procedure, 2015-2020. The revised Paragraph is as followed: Import of scrap would take place only through following designated ports and no exceptions would be allowed even in case of EOUs, SEZs:- 1. Chennai, 2. Cochin, 3. Ennore, 4. JNPT, 5. Kandla, 6. Mormugao, 7. Mumbai, 8. New Mangalore, 9. Paradip, 10. Tuticorin, 11.Vishakhapatnam, 12.Pipava, 13.Mundra, 14. Kolkata, 15.Krishnapatnam, 16. Kattupalli, 17. Hazira and 18. Kamarajar. Kamarajar Port is enlisted as a designated port for import of unshredded metallic scrap and waste. [Notice No. 15 /2015-2020]

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CBDT has issued a press release for further relaxation in electronic filing of income tax forms 15CA/CB

Jul 21, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on July 20, 2021 has issued a press release for the further relaxation in electronic filing of income tax forms 15CA/CB. Presently, taxpayers upload the Form 15CA, along with the Chartered Accountant Certificate in Form 15CB, wherever applicable, on the e-filing portal, before submitting the copy to the authorized dealer for any foreign remittance. It has now been decided to extend the aforesaid date to August 15, 2021. In view thereof, taxpayers can now submit the said Forms in manual format to the authorized dealers till August 15, 2021. Authorized dealers are advised to accept such Forms till August 15, 2021 for the purpose of foreign remittances. A facility will be provided on the new e-filing portal to upload these forms at a later date for the purpose of generation of the Document Identification Number.

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Industry Specific

Ministry of Steel issues Production Linked Incentive (PLI) Scheme for Specialty Steel in India

Jul 30, 2021 | Central | Industry Specific

The Ministry of Steel on July 29, 2021 has issued Production Linked Incentive (PLI) Scheme for Specialty Steel in India which will be implemented over FY 2023-24 to FY 2029-30 with a budgetary outlay of ■ 6,322 crore. The objective of PLI Scheme for specialty grade steel is to promote manufacturing of such steel grades within the country. PLI incentive will boost the domestic production of 'Specialty Steel' and attract significant investment for production of 'Specialty Steel' in the country. It will also help the Indian steel industry mature in terms of technology as well as move up the value chain. ■ The Scheme shall be applicable for five indicative product categories, namely: - • Coated/Plated Steel Products • High Strength/Wear Resistant Steel • Specialty Rails • Alloy Steel Products and Steel Wires • Electrical Steel ■ The Eligibility for Production Linked Incentive (PLI) Scheme are as follows: - • A company registered in India under the Companies Act 2013, that is engaged in end-to-end manufacturing of the identified 'Specialty Steel' grades, subject to the input material being melted and poured within the country using iron ore/scrap/sponge iron/pellets etc. • Joint ventures are also eligible to participate in the scheme. • The net worth of the company as on date of the application shall not be less than 30% of the total committed investment as may be notified in the guidelines. It would be permissible to undertake a maximum 20% of the total value-addition through third parties. Details of the proposed minimum qualifying eligibility thresholds to be committed by the company will be notified in the Scheme guidelines. • An eligible company availing benefit under the PLI Scheme of Ministry of Steel may avail benefits under other schemes such as the Remission of Duties and Taxes on Exported Products (RoDTEP) or those of the State Governments. ■ Financial Year 2019-20 shall be treated as the base year. ■ A transparent selection process to shortlist eligible companies/JVs registered in India under the Companies Act 2013 (Hereinafter referred to as eligible company/companies) shall be notified in the Scheme guidelines. [Notification No- S-21018/1/2020-TRADE-TAX-PART(1)]

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RBI issues the list of Approved Credit Rating Agencies and Minimum Investment Grade

Credit Rating

Jul 30, 2021 | Central | Industry Specific

The Reserve Bank of India (RBI) on July 29, 2021 has issued the list of Approved Credit Rating Agencies and Minimum Investment Grade Credit Rating in reference with the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021. The List of Credit Rating Agencies and their respective minimum investment grade ratings is as followed: • The Credit Rating Information Services of India Limited (CRISIL): FA– (FA Minus) • ICRA Limited: MA– (MA Minus) • Credit Analysis & Research Limited (CARE): CARE BBB (FD) • Fitch Ratings India Private Limited: tA– (ind)(FD) • Brickwork Ratings India Private Limited (Brickwork) *: BWR FBBB • Acuite Ratings & Research Limited ***:

ACUITE A • Infomerics Valuation and Rating Private Limited (IVRPL) **: IVR BBB [Notification No. RBI/2021-22/74 DOR.FIN.REC.No.34/03.10.136/2021-22]

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IFSCA invites comments on International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021

Jul 30, 2021 | Central | Industry Specific

The International Financial Service Centres Authority (IFSCA) on July 28, 2021 has invites the public comments on proposed International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021. The proposed IFSCA (Capital Market Intermediaries) Regulations, 2021 (Intermediaries Regulations) inter alia provide for regulatory requirements in respect of registration, obligations and responsibilities, inspection and enforcement of various types of capital market intermediaries such as broker dealers, clearing members, depository participants, investment bankers, portfolio managers, investment advisers, custodians, credit rating agencies, debenture trustees and account aggregators. Further, the Intermediaries Regulations envisage registered capital market intermediaries to undertake cross-border business in capital markets in India and foreign jurisdictions, subject to certain conditions such as ring fencing of operations, appropriate risk management and internal controls, maintenance of records etc. The Comments and suggestions from public are invited on the proposed Intermediaries Regulations by August 18, 2021. The consultation paper is available on the website of IFSCA at https://ifsca.gov.in/PublicConsultation.

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FSSAI clarifies related to applications for Genetically modified food Products under FSS regulation, 2017

Jul 29, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on July 27, 2021 has issued clarification on the applications related to genetically modified food products under FSS (Approval for non-specifies food and food ingredients) regulation, 2017. The process of developing the regulations/guidelines for the safety assessment of such foods has started by FSSAI. Considering the same, till the GM regulations/guidelines developed and notified, FSSAI has decided that no applications related to GM or GM derived materials shall be accepted under NSF regulations. Therefore, any firm that wishes to seek approval for such applications shall approach Authority once GM regulation/guideline is notified in accordance with NSF regulations.

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SEBI has issued a nomination for eligible trading and Demat accounts

Jul 29, 2021 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) has issued a circular for the nomination for eligible trading and Demat accounts. In this regard, Trading Members and Depository Participants (hereinafter, intermediaries), shall activate new Trading and Demat accounts from October 01, 2021, only upon receipt of above formats. The nomination and Declaration form shall be signed under wet signature of the account holder(s) and witness shall not be required. However, if the account holder(s) affixes thumb impression (instead of wet signature), then witness signature shall be required in the forms. The on-line nomination and Declaration form may also be signed using e-Sign facility and in that case witness will not be required. Intermediaries shall ensure that adequate systems are in place including for providing for eSign facility and also take all necessary steps to maintain confidentiality and safety of client records. Further, all existing eligible trading and demat account holders shall provide choice of nomination as per the option given in paragraph 2 above, on or before March 31, 2022, failing which the trading accounts shall be frozen for trading and demat account shall be frozen for debits. [Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2021/601]

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FSSAI issues directions regarding re-operationalism of Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulation, 2020FSSAI issues directions regarding re-operationalism of Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulation, 2020

Jul 29, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on July 27, 2021 has issued directions regarding re-operationalism of Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulation, 2020. Therefore, FSSAI requirements with respect to animal feed with those specified in BIS and DAHD and to address the safety issue identified in the recent quality and safety survey of commodities like milk, etc has been decided to re-opertationalise the regulations as amended under the Food Safety and Standards (Food Products Standards and Food Additives) Amendment Regulation, 2020. [Notification No-1-95/Std/Misc/SP(L&C/A)/FSSAI-2015-Pt-2]

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The University Grants Commission (Establishment and Operation of Academic Bank Of Credits in Higher Education) Regulations, 2021

Jul 29, 2021 | Central | Industry Specific

The University Grants Commission (UGC) on July 28, 2021 has issued the University Grants Commission (Establishment and Operation of Academic Bank Of Credits in Higher Education) Regulations, 2021. These Regulations shall apply to all Universities in India established or incorporated by or under a Central Act, a Provincial Act, or a State Act; the institutions Deemed-to be Universities declared as such under Section 3 of the University Grants Commission Act, 1956. The objective of the University Grants Commission (Establishment and Operation of Academic Bank of Credits in Higher Education) Regulations, 2021 are as follows: - • To promote student centricity with learner-friendly approaches in higher education across the

country and promote a more inter-disciplinary approach in higher education. • To enable students to select the best courses or combination of courses to suit their aptitude and quest for knowledge. • To permit students to choose a pace for their studies along with the associated logistics and costs. • To allow students to tailor their degrees or make specific modifications or specialisations rather than undergoing the rigid, regularly prescribed degree or courses of a single university or autonomous college. • To facilitate lifelong learning amongst all, i.e., formal and informal students from both full-time and part-time modes. • Academic Bank of Credits shall deposit Credits awarded by Registered Higher Education Institutions, for Courses pursued therein, in the Academic Bank Account of the student and the validity of such credits shall be as per norms and guidelines issued by the Commission from time to time. • Academic Bank of Credits is essentially a credit-based, and highly flexible, student-centric facility. [Notification No- 14-31/2018 (CPP-II)]

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Scheme for Promoting Indigenous rice

Jul 28, 2021 | Central | Industry Specific

The Ministry of Agriculture and Farmers Welfare on July 27, 2021 has issued a press release to promote Indigenous varieties of rice are being promoted through varietal improvement programmes of ICAR. The name of the scheme is "Mainstreaming Agricultural biodiversity conservation and utilization of the agriculture sector to ensure ecosystem services and reduce vulnerability". Farmers are trained on conservation, improvement and use of traditional/ indigenous varieties through participatory approach. Communities and farmers conserving and promoting indigenous rice varieties have been conferred with Genome Savour awards by Protection of Plant Varieties and Farmers' Rights Authority (PPV&FRA) and following awards have been given since 2009-10: a. Plant Genome Saviour Community Award (Rs. 10 lakh each): 13 b. Plant Genome Saviour Farmer Rewards (Rs. 1.5 lakhs each): 12 c. Plant Genome Saviour Farmer Recognitions (Rs. 1.0 lakh each): 19 [Release ID: 1739599]

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FSSAI invites public comments on Standard Specifications for setting up of a basic functional food analysis laboratory and technical specifications of equipment for model basic food testing laboratory

Jul 28, 2021 | Central | Industry Specific

The Food Safety and Standard Authority of India (FSSAI) on July 23, 2021 has invites the public comments on Standard Specifications for setting up of a basic functional food analysis laboratory and technical specifications of equipment for model basic food testing laboratory under the Food Safety Standards Rules and Regulations, 2011. • Standard Specifications for Setting up of a Basic Functional Food Analysis Laboratory The objective is to provide a consistent and harmonized reference for establishing food testing laboratories to progressively raise the quality of testing and safety standards of food testing laboratories. • Technical Specifications of Equipment for Model Basic Food Testing Laboratory The Public/Stakeholders may furnish their comments/suggestions in the prescribed format within a period of 30 days of the publication of this notice on the website to FSSAI at labs@fssai.gov.in. [Notification No - 13018/02/2021-QA]

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NABARD notifies on the Fisheries and Aquaculture Infrastructure Development Fund

Jul 28, 2021 | Central | Industry Specific

The National Bank for Agriculture and Rural Development (NABARD) on July 22, 2021 has issued a circular to notify about the Fisheries and Aquaculture Infrastructure Development Fund (FIDF) for providing term loan assistance to private entrepreneurs/cooperatives respectively. •Private entrepreneurs/cooperatives shall submit the project proposal to Department of Fisheries, Government of India with copy to National Fisheries Development Board (NFDB), the designated Nodal Implementing Agency (NIA) under FIDF. NFDB shall carry out techno- economic appraisal of the proposal and present it before Central Approval and Monitoring Committee (CAMC). On approval of the project proposal by CAMC, private entrepreneurs/cooperatives can approach any scheduled bank/NCDC for term loan assistance. •Interest Subvention up to 3.00% per annum shall be available under FIDF. Further, Government has authorized NABARD to act as a pass through agency for channelizing Interest Subvention to all Nodal Loaning Entities (NLEs) and NABARD shall receive, collate, compile, and submit such claims on quarterly basis to Central Government. In this connection, the procedure and the formats for scheduled banks/NCDC to claim Interest Subvention, in respect of loans sanctioned under FIDF, is enclosed. •All NLEs (NCDC/SCBs) who have extended loans to Private entrepreneurs and cooperatives under FIDF, are advised to submit to NABARD HO their quarterly IS claims through their controlling offices as detailed in procedure. [Circular No is 156/BID-02/2021]

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Reforms in the Mining Sector

Jul 28, 2021 | Central | Industry Specific

Ministry of Mines on July 26, 2021 has issued reforms for the Mines and Minerals (Development and Regulation) Amendment Act, 2021 which was notified on March 28, 2021, for giving a boost to mineral production, improving ease of doing business in the country, and increasing contribution of mineral production to Gross Domestic Product (GDP). Following are the major reform brought in this Amendment Act, 2021 are as under: •Removed the distinction between captive and merchant mines. It allows all captive mines to sell up to 50% of the minerals produced during the year after meeting the requirement of the attached plant subject to the payment of the additional amount as prescribed under the sixth schedule of the Mines and Minerals (Development and Regulation) Act (MMDR) •Statutory clearances to be valid even after expiry or termination of mining lease and shall be transferred to the successful bidder in the auction. •To ensure ease of doing business, restriction on transfer of mineral concessions is removed and now mineral concession can be transferred without any transfer charge. •Government companies must pay an additional amount for grant of new lease or extension of lease which will ensure additional revenue to State Government. •Resolved all pending cases under section 10A (2) (b) of the Act. •Central Government is empowered to conduct the auction in cases where the States face challenges in the conduct of an auction or fail to conduct auction within the prescribed time fixed in consultation with the State Government. The revenue from auctions will accrue to State Government. Empowered the Central Government to issue directions regarding composition and utilization of funds under DMF. •Simplification of exploration regime –

I.Mineral Blocks for Composite Licence can be auctioned at G4 level of exploration instead of G3 level as per the earlier standard. II.Mineral Block for surficial mineral can be auctioned for grant of Mining Lease at G3 level instead of G2 level. III.Private entities may be notified under Section 4(1) of the MMDR Act for conducting exploration. (Release ID :223526)

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Central Government states to provide Remunerative Prices for Paddy Farmers

Jul 28, 2021 | Central | Industry Specific

The Ministry of Agriculture & Farmers Welfare on July 27, 2021 has issued a press release and stated to provide Remunerative Prices for paddy farmers. There is a transparent & uniform policy for MSP procurement of Food grains including paddy by Government agencies across the country. Under this policy, whatever food grains are offered by farmers within the stipulated procurement period, conforming to the specifications prescribed are purchased at MSP by the Government agencies including FCI. However, if any farmers/ producer get better price in comparison to MSP, they are free to sell his produce in open market. The Minimum Support Price is announced by the Government at the beginning of the sowing season of crops on the basis of the recommendations of the Commission for Agricultural Cost s and Prices (CACP). This enables the farmer to take informed decision with regard to choice of crop to be grown. MSP operations are given wide publicity through pamphlets, banners, sign boards radio, TV and advertisements though print & electronic media. Farmers are made aware of the quality specifications and purchase system etc. to facilitate the farmers to bring their produce conforming to the specifications. Large number of procurement centres are opened by respective State Government agencies/FCI taking into account the production, marketable surplus, convenience of farmers and availability of other logistics/infrastructure such as storage and transportation etc. Large number of temporary purchase centres in addition to the existing Mandis and depots/ warehouses are also established at key point for the convenience of the farmers. [Release ID: 17396021

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Ministry of Coal issues measures to reduce pollution during Transportation & to check illegal mining of Coal

Jul 28, 2021 | Central | Industry Specific

The Ministry of Coal on July 27, 2021 has issued the measures to reduce pollution during Transportation & to check illegal mining of Coal. Coal mining operations have some impact on environment in terms of change in land use pattern, dust, air, water and noise pollution. The following control measures adopted by CIL for Air Pollution caused due to transportation of Coal: • Low-capacity tippers (10-12 Tonne) are progressively being replaced by large tippers (35 tonne) to reduce the number of trips resulting in reduction in air pollution levels.

• Roads are black-topped, coal carrying trucks are optimally loaded and covered with tarpaulin. • Mobile water sprinklers are deployed along the haul roads. • Projects have started implementing effective methods for dust control on roads by deploying Road sweeping machines. • Tree plantation: i. Plantation on inactive OB Dumps is done to minimize soil erosion; ii. Tree Plantation is done around the source of air pollution like

mine, infrastructure and roads to reduce air pollution; iii. Green belt has been provided around the mine as well as residential colony for noise attenuation Illegal mining of coal is reported to be carried out mainly from abandoned mines, shallow coal seams situated at remote/isolated places from the mines and are scattered over a large area. Following steps are taken by Coal India Limited to check Illegal mining of coal: • Concrete walls have been erected on the mouth of the abandoned mines to prevent access and illegal activities in these areas. • Surprise raids/checks being conducted jointly by security personnel and law and order authorities of the concerned State Government. • Dumping of the overburden is being done on the outcrop zones. • Installation of check-posts at vulnerable points. • Training of existing security/CISF personnel, refresher training and basic training of new recruits in security discipline for strengthening the security setup.
• Maintaining close liaison with the State authorities. The Government of India has launched one mobile app namely "Khanan Prahari" and one web app Coal Mine Surveillance and Management System (CMSMS) for reporting unauthorized coal mining activities so that monitoring.

View the Document

Ministry of Health & Family Welfare issues a notice to extend the date of Addendum 2021

Jul 28, 2021 | Central | Industry Specific

The Ministry of Health & Family Welfare on July 26, 2021 after considering the impact of the current COVID-19 pandemic, one time extension of three months in the effective date of Addendum 2021 to the Indian Pharmacopoeia (IP) 2018 is provided to the stakeholders for implementation the standards included therein. IP Addendum 2021 shall be effective from 31" December 2021.

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CDSCO issues Classification of Medical Devices pertaining to Rehabilitation under the Medical Devices Rules, 2017

Jul 27, 2021 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on July 26, 2021 has issued Classification of Medical Devices pertaining to Rehabilitation under the provisions of Medical Devices Rules, 2017. The medical devices, based on the intended use, risk associated with the devices and other parameters. The list of medical devices (mentioned in the Appendix A in the notification) is subject to the following: - • General intended use given against each of the devices is for guidance to the applicants intends to furnish application of import or manufacture of medical devices under the provisions of Medical Devices Rules, 2017. However, a device may have specific intended use as specified by its manufacturer. • The list of dynamic in nature and is subject to revision from time to time under the provisions of the Medical Devices Rules, 2017. [Notification No- 29/Misc./03/2020-DC(160)]

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CDSCO issues classification of Medical Devices pertaining to Interventional Radiology under Medical Devices Rules, 2017

Jul 27, 2021 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on July 26, 2021 has issued Classification of Medical Devices pertaining to Interventional Radiology under the provisions of Medical Devices Rules, 2017. The medical devices based on the intended use, risk associated with the device and ither parameters specified in the First Schedule of the Medical Devices Rules, 2017. The list of medical devices (mentioned in the Appendix A in the notification) is subject to the following: - • General intended use given against each of the devices is for guidance to the applicants intends to furnish application of import or manufacture of medical devices under the provisions of Medical Devices Rules, 2017. However, a device may have specific intended use as specified by its manufacturer. • The list of dynamic in nature and is subject to revision from time to time under the provisions of the Medical Devices Rules, 2017. [Notification No -29/Misc./03/2020-DC(146)]

View the Document

Drugs controller General has issued classification of Medical Devices for Dermatological & Plastic Surgery

Jul 27, 2021 | Central | Industry Specific

The Directorate General of Health Services (Drugs Controller General) on July 26, 2021 has issued classifications of medical devices pertaining to Dermatological and Plastic surgery under the provisions of Medical Devices Rules, 2017. Safety, quality and performance of medical devices are regulated under the provisions of the Drugs and Cosmetics Act, 1940 and rules made thereunder. For the regulation of medical devices with respect to the import, manufacture, sale and distribution, clinical investigation, the Central Government, after consultation with the Drugs Technical Advisory Board, has notified Medical Devices Rules, 2017 vide G.S.R. 78 (F) dated January 31, 2017 which is already implemented from January 01, 2018. A List of Medical Devices and their General Intended rules are specified in Appendix A for guidance to the applicants intends to furnish application of import or manufacture of medical devices under the provisions of Medical Devices Rules, 2017. The list is dynamic in nature and is subject to revision from time to time under the provisions of the Medical Devices Rules, 2017. [File No. 29/Misc./03/2020-DC (147)]

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The Draft Central Electricity Regulatory Commission (Ancillary Services) Regulations, 2021

Jul 27, 2021 | Central | Industry Specific

The Central Electricity Regulatory Commission on July 26, 2021 has issued the Draft Central Electricity Regulatory Commission (Ancillary Services) Regulations, 2021 to provide mechanisms for procurement, through administered as well as market-based mechanisms, deployment and payment of Ancillary Services

for maintaining the grid frequency close to 50 Hz, and restoring the grid frequency within the allowable band as specified in the Grid Code and for relieving congestion in the transmission network, to ensure smooth operation of the power system, and safety and security of the grid. These regulations shall be applicable to regional entities, including entities having energy storage resources and demand side resources qualified to provide Ancillary Services and other entities as provided in these regulations. [Notification No. RA-14026(11)/3/2019-CERC]

View the Document

The Food Safety and Standards (Food Products Standards and Food Additives) Third Amendment Regulations, 2021

Jul 27, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on July 26, 2021 has issued the Food Safety and Standards (Food Products Standards and Food Additives) Third Amendment Regulations, 2021 to further amend the Food Safety and Standards (Food Products Standards and Food Additives) Regulations, 2011. The amendment in the Food Safety and Standards (Food Products Standards and Food Additives) Regulations, 2011 are as follows: - • In Regulation 2.1 (2.1.2) which is related to 'Standard of Milk', clause 2 item (b) against serial no. 1 which specifies "Buffalo Milk", has been substituted. • In Regulation 2.2 which specifies "Fats, Oils and Fat Emulsions" i) In Regulation 2.2.1 a) Clause (3) relating 'Groundnut oil', the following paragraph has been substituted: - "Further, if the oil is obtained by the method of solvent extraction, it shall be supplied for human consumption only after refining and shall conform to the standards laid down under regulation 2.2.1 (16). The oil so refined shall not contain hexane more than 5.0 ppm. The oil obtained by expelled pressed method shall be free from hexane residues." b) In Clause (4) relating to "Flaxseed or Linseed Oil", the following paragraph has been substituted: - "Further, if the oil is obtained by the method of solvent extraction, it shall be supplied for human consumption only after refining and shall conform to the standards laid down under regulation 2.2.1 (16). The oil so refined shall not contain hexane more than 5.0 ppm. The oil obtained by expelled pressed method shall be free from hexane residues." c) In Clause (6) relating to ■Rapeseed oil or mustard oil, the following shall be substituted, namely: - "Further, if the oil is obtained by the method of solvent extraction, it shall be supplied for human consumption only after refining and shall conform to the standards laid down under regulation 2.2.1 (16). The oil so refined shall not contain hexane more than 5.0 ppm. The oil obtained by expelled pressed method shall be free from hexane residues". ii) In sub regulation 2.2.2 (x) relating to ■(x) It shall contain raw or refined sesame oil (Til oil) in sufficient quantity so that when it is mixed with refined groundnut oil in the proportion of 20:80, the colour produced by the Baudouin Test shall not be lighter than 2.0 red units in a 1 cm. cell on a Lovibond scale", has been substituted. iii) In sub-regulation 2.2.5 (1) relating to "Table Margarine", has been substituted. • In Regulation 2.3 (2.3.29) which specifies "Soyabean Sauce", has been substituted. • In Regulation 2.3 (2.3.47) which specifies Nuts and Raisin, clause 8 related to "Walnut kernel" has been inserted. • In Regulation 2.4 (2.4.4) which specifies "Besan", has been substituted. The objections and suggestions from public in respect of the said draft regulations within the expiry of the period of sixty days have been considered by the Food Safety and Standards Authority of India. [Notification No - 1-116/Scientific Committee/Notif.28.4/2010-FSSAI(1)]

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CDSCO issues Classification of Medical Device Pertaining to Physical Support under the Provisions of Medical Devcies Rules 2017

Jul 27, 2021 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on July 26, 2021 has issued Classification of Medical Device Pertaining to Physical Support under the Provisions of Medical Devcies Rules, 2017. The medical devices, based on the intended use, risk associated with the devices and other parameters. The list of medical devices (mentioned in the Appendix A in the notification) is subject to the following: - • General intended use given against each of the devices is for guidance to the applicants intends to furnish application of import or manufacture of medical devices under the provisions of Medical Devices Rules, 2017. However, a device may have specific intended use as specified by its manufacturer. • This list is dynamic in nature and is subject to revision from time to time under the provisions of the Medical Devices Rules, 2017. [Notification No- 29/Misc./03/2020-DC(202)]

View the Document

CDSCO has issued clarification regarding certain formulations

Jul 27, 2021 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on July 23, 2021 has issued a circular to clarify that, if already approved drugs with change in: (a) Polymorphs/crystalline/amorphous/solvates/hydrate etc. (b) Salt, and (c) Derivativel analogue/ester etc are manufactured using the new manufacturing process, will be considered as old drug or new drug. It is clarified that change in (a) (b) & (c) of already approved active substance may lead to change in drugs specification and may influence on; • Physicochemical properties particle size, hygroscopicity, solubility, density, flowability and compatibility etc. • Dissolution, bioavailability and bioequivalence. • Manufacturing of drug substance/drug product • Stability of drug substance/drug product. After the changes in the above stated formulations are considered and a new active substance has been approved an it is considered as new drug. The Application process of the new drug may be processed considering following: • In case (a) (b) & (c) of already approved active substance is significantly affecting physicochemical properties, manufacturing process, stability, safety and efficacy and Bioavailability/Bioequivalence etc. the new drug will be processed as new active substance and requirements will be same as for any new active substance as prescribed in New Drugs and Clinical Trials Rules, 2019. • In case of any (a) (b) & (c) of already approved active substance, if there is no significant effect on physicochemical properties, manufacturing process, stability, safety and efficacy and Bioavailability/Bioequivalence etc. the new drug will be processed as subsequent new drug of already approved new drug and requirements will be same as for new claim for any on already approved new drug, as prescribed in New Drugs and Clinical Trials Rules, 2019.

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CDSCO issues Classification of In-vitro Diagnostic Medical Devices under Medical Devices Rules, 2017

Jul 27, 2021 | Central | Industry Specific

The Central Drugs Standard Control Organisation (CDSCO) on July 23, 2021 has issued Classification of In-vitro Diagnostic Medical Devices under the provisions of Medical Devices Rules, 2017. The In-vitro Diagnostic Medical Devices based on the intended use, risk associated with the device and other parameters. The List of In-vitro Diagnostics Medical Devices is subject to the General intended use given against each of the devices is for the guidance to applicants who intend to furnish application of import or manufacture of medical devices under the Medical Devices Rules, 2017. [Notification No-IVD/Misc/196/2020]

View the Document

The Guidelines for Technical Standards for the Performance of Core Services and Other Services (Amendment), 2021

Jul 26, 2021 | Central | Industry Specific

The Insolvency and Bankruptcy Board of India (IBBI) on July 26, 2021 has issued a notification to amend the guidelines for technical standards for core services and other services under the Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017. The amendments are as followed: • Clause 2.2, which specifies Technical Standards on Regulation 13(2) (d) for sub-clause 1, has been substituted namely: "1. Aadhaar number shall not be used as an UIN. The UIN shall be assigned for different categories of users in the following manner:- (a) PAN or CKYC number for an individual and in the absence of PAN or C-KYC number, any other ID number shall be UIN; (b) PAN number for all legal entities; and (c) For a government department or any other agency that does not have PAN or an individual or a legal entity or a foreign entity that has not been issued an ID, IU may issue UIN based on an alternative number assigned by any other authority, wherever available. Where such alternative identifier is not available, UIN shall be issued by the IU, starting with IU code (1 character), indicator for type of person (1 character), followed by 8 alphanumeric characters." • Clause 2.3, under the heading "Technical Standards on Regulation 13(2) (e)" sub-clause (3) has been substituted, namely: "(3) Submission of supporting documents: Documents can be submitted at any time, not necessarily along with Form C data submission. Such documents should support multiple formats including PDF and scanned image files. All document submissions must be made under digital signature of the submitter, with digital stamping where required: a. Each supporting document for debt shall have a unique identifier reference; b. Each supporting document for security shall have security identifier reference; and c. While accepting and storing digital documents, IU may facilitate digital stamping of the document, in accordance with relevant rules in this respect." • Clause 2.4, under the heading "Technical Standards on Regulation 13(2) (g) & 13(2) (h)" in sub-clause 9, item (c), has been substituted, namely: "Expired: If the specified time limit of 15 days from successful delivery of intimation is exceeded or an updated submission of the same UDI is received, whichever is later."

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Various Steps taken by Government to Increase Availability of Iron and Steel

Jul 26, 2021 | Central | Industry Specific

The Ministry of Steel on July 26, 2021 issues a press release for steps taken to increase Availability of Iron and Steel. Steel is a de-regulated sector. Commercial decisions such as production, export/import are taken by the steel companies. However, the Government has taken various steps to increase availability of iron and steel, which, inter-alia, include Mining and Mineral Policy reforms to ensure enhanced production and availability of iron ore, early operationalization of forfeited working mines of Odisha by the State/Central PSUs etc., besides ramping up production and capacity utilization by steel producers. In Union Budget 2021-22, Customs Duty has been reduced uniformly to 7.5% on Semis, Flat and Long products of non-alloy, alloy and stainless steels. Further, BCD on steel scrap has been exempted for a period up to March 31, 2022. In addition to the above, ADD and CVD on certain steel products have also been revoked/ temporarily revoked. This information was given by the Union Minister for Steel Shri Ram Chandra Prasad Singh in a written reply in the Lok Sabha today. [Release ID: 1739003]

View the Document

Inland vessels Bill, 2021

Jul 26, 2021 | Central | Industry Specific

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Draft Drugs (.....Amendment) Rules, 2021

Jul 23, 2021 | Central | Industry Specific

The Ministry of Health and Family Welfare on July 22, 2021 has issued the Draft Drugs (......Amendment) Rules, 2021 to further the Drugs Rules, 1945. In the Drugs Rules, 1945, in rule 127, in sub-rule (1), in proviso, after the words and letter "under Schedule Q", the words, letters, bracket and figures "and IS 4707 (Part I) as amended by Bureau of Indian Standards from time to time" shall be inserted. [Notification No. G.S.R. 502(E)]

View the Document

MoFPI issues Processing of agro-products in rural areas of Maharashtra

Jul 22, 2021 | Central | Industry Specific

The Ministry of Food Processing Industries (MoFPI) on July 20, 2021 has issued Processing of agro-products in rural areas of Maharashtra, it has been approved a total of 3 Mega Food Parks, 62 Cold Chain projects, 12 Agro Processing Clusters, 39 Food Processing Units, 12 Creation of Backward & Forward Linkages Projects & 26 Food Test Laboratories in Maharashtra for assistance under corresponding component schemes of PMKSY. Further, as part of the Aatmanirbhar Bharat Initiative, MoFPI is implementing a Centrally Sponsored Scheme-PM Formalisation of Micro Food Processing Enterprises Scheme (PMFME) for providing financial, technical and business support for setting up/upgradation of 2 lakh micro food processing enterprises based on One District One Product (ODOP) approach through credit linked subsidy during five years from 2020-21 to 2024-25 with an outlay of Rs.10,000 crore. Further, Government has announced expansion of scope of "Operation Greens scheme" from Tomato, Onion & Potato (TOP) to 22 perishable products.

View the Document

IFSCA issues Guidelines for issuance of Certificate of Deposits

Jul 22, 2021 | Central | Industry Specific

The International Financial Services Centres Authority (IFSCA) on July 20, 2021 has issued Guidelines for issuance of Certificate of Deposits. The Certificate of Deposit (CD) is a negotiable instrument and issued in dematerialised form or as a Usance Promissory Note against funds deposited at a BU for a specified time period. • IBUs may issue CDs denominated in any freely convertible foreign currency. • Minimum amount of a CD should be USD 2500 or equivalent in any freely convertible foreign currency. • BUs may issue CDs to persons resident in India and persons resident outside India. • The issued maturity period of CDs by BUs should not be less than 7 days and not more than one year, from the date of issue. • IBUs may issue CDs at a discount on face value or based on fixed or floating coupon rate. • IBUs have to maintain appropriate reserve requirements, i.e., Retail Deposit Reserve Ratio (RDRR) on the issue price of the CDs issued to individuals. • CDs may be issued in physical form or in demat form. • CDs in physical form are freely transferable by endorsement and delivery. • IBUs shall clearly inform subscribers that the CDs issued by them are not covered by Deposit Insurance and also that the lender of Last resort (LOLR) facility is not available in IFSC. • IBUs shall not grant loans against CDs. • IBUs are permitted to buyback CDs before maturity. • The physical certificates may be presented for payment by the last holder. • IBUs shall provide any information/ data or statement that may be called for by the Authority. • IBUs are directed to ensure compliance with the provisions of this circular. [Notification No- 110/IFSCA/Banking Regulation/2021-22/5]

View the Document

The Indian Telegraph (Amendment) Rules, 2021

Jul 21, 2021 | Central | Industry Specific

The Ministry of Communications on April 1, 2021has issued the Indian Telegraph (Amendment) Rules, 2021 to further amend the Indian Telegraph Rules, 1951. In Rule 525 (2) (iii) (c) which specifies "For providing mobile services in identified uncovered areas of Karbi-Anglong and Dima Hasao districts of the State of Assam and in the State of Arunachal Pradesh, Capital Expenditure and Operating Expenditure net of Revenue incurred by Bharat Sanchar Nigam Limited (BSNL) shall be funded by the Universal Service Obligation Fund (USOF), for a period of five years from the date commencement of these rules", has been substituted. [Notification No - G.S.R. 498(E)]

View the Document

Commercial

Government recommends to Use of Fly-ash bricks/blocks/tiles in NH works

Jul 30, 2021 | Central | Commercial

The Ministry of Environment, Forests and Climate Change (MoEF & CC) in July 2021 has recommended to Use of Fly-ash bricks/blocks/tiles in NH works and regarding the same has issued various directives to all construction agencies to use fly-ash in the construction of road within a radius of 300 kms of any coal/lignite based thermal power plant vide its gazette notification dated September 09,1999 and its amendments dated August 27, 2003, November 03, 2009 and January 25, 2016. Ministry has issued guidelines for using fly-ash in the embankments of roads/flyover etc. vide letters mentioned at reference above. It is felt necessary to promote use of fly-ash bricks/blocks/tiles in the NH works. Physical requirements, general quality and dimensions of all such fly-ash bricks/blocks/tiles shall be governed by relevant Indian standard. The provision of mandatory use of fly ash bricks, blocks, tiles meeting relevant Indian Standards may be ensured in appropriate items of work such as masonry structures, flooring, footpath etc. in highway projects in pursuance to MoEF & CC guidelines and subject to availability.

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'Ease of Doing Business' in Steel Industry

Jul 29, 2021 | Central | Commercial

The Ministry of Steel on July 28, 2021 has issued a press release on 'Ease of Doing Business' in Steel Industry Various interventions made for ensuring 'Ease of doing business' in the steel industry. The Interventions are as followed: • Policy for providing preference to Domestically Manufactured Iron and Steel Products (DMI&SP) Policy notified on May 08, 2017 and subsequently revised on May 29, 2019 and December 31, 2020. • Inclusion of 'specialty steel' under the Production Linked Incentive (PLI) Scheme to boost production of specialty steel in the country. • Steel Scrap Recycling Policy, 2019 envisages to set up environmentally sound management system to encourage processing and recycling of ferrous scraps through organised and scientific metal scrapping centres across India with an aim to promote 6Rs principles of Reduce, Reuse, Recycle, Recover, Redesign and Re-manufacture. • Steel Import Monitoring System (SIMS), an online platform for advance registration of intended imports of steel, notified on September 05, 2019, requiring importers to submit advance information for intended imports and help the industry to plan domestic manufacturing. • Engagement with various stakeholders including industry associations and leaders of domestic steel industry to identify their issues required to be addressed by the concerned Ministries/Departments of the Central Government and State Governments. • Engagement with relevant stakeholders including those from the Ministry/Department of Railways, Defence, Petroleum and Natural Gas, Housing, Civil Aviation, Road Transport and Highways, Agriculture and Rural Development sectors etc. to enhance the overall demand for steel in the country. •Project Development Cell in the Ministry of Steel to attract and facilitate investment in the steel sector. [Release ID: 1739888]

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BSE extends the timelines for updating of 6 KYC attributes for new clients

Jul 29, 2021 | Central | Commercial

The Bombay Stock Exchange (BSE) on July 29, 2021 has issued the extension for the timelines to update the 6 KYC attributes for new clients, Earlier through the notice no. 20210630-31 dated June 30, 2021 the date for updating the KYC was July 01, 2021 which has been extended to July 31, 2021. It may be noted that 6 KYC attributes for new clients shall be effective from August 01, 2021. Trading Members are advised to upload the UCC with all the 6 mandatory KYC fields for new clients prior to execution of trade w.e.f. August 01, 2021. In case the UCCs is/are not uploaded by the trading member / not approved by the Exchange in the UCC system prior to execution of trade, the trading member shall be liable for penalty @ Rs.10,000/- per code per day till the same is uploaded and approved in the UCC system of the Exchange and any other disciplinary action that the Exchange may deem fit. Further, to facilitate members to check the status of UCCs uploaded with respect to PAN verification by the Exchange, the Exchange has provided download facility in UCC system wherein the trading members can download the UCC records created. The downloaded file shall provide the information about PAN verification status viz. Approved / Not Approved. The revised file format for new client upload shall be provided in a subsequent circular shortly. [Notice No. 20210729-1]

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BSE issues amendment to Regulations of certain segments

Jul 29, 2021 | Central | Commercial

The Bombay Stock Exchange (BSE) on July 29, 2021 has issued amendments to Regulations of Capital Markets Segment, Futures and Options Segment and Commodity Derivatives Segment of the Exchange. The amendments are as followed: • [Capital Market Segment Regulations] Regulation 3.3.5 under Chapter 3, which specifies, Dealings in Securities In the event, a member applies for surrender of his membership, the deposits/margin of such member lying with the Exchange shall be retained/dealt with in accordance with circulars/directions issued by SEBI/the Exchange from time to time. The Exchange will return/refund the amount(s)/deposits of such member after adjusting the same against any outstanding obligations/liability of such member, to the member or his/her heirs or legal representatives in accordance with the provisions contained in the Rules, Bye-laws and Regulations of the Exchange. • [Futures and Options Segment Regulations] Regulation 3.9.8 under Chapter 3, which specifies, Dealings in Derivatives Contracts In the event, a Trading Member applies for surrender of his membership, the deposits/margin of such Trading Member lying with the Exchange shall be retained/dealt with in accordance with circulars/directions issued by SEBI/the Exchange from time to time. The Exchange will return/refund the amount(s)/deposits of such Trading Member after adjusting the same against any outstanding obligations/liability of such Trading Member, to the Trading Member or his/her heirs or legal representatives in accordance with the provisions contained in the Rules, Bye-laws and Regulations of the Exchange. • [Commodity Derivatives Segment Regulations] Regulation 3.9.3A under Chapter III – Dealings in Commodity Derivatives In the event, a Trading Member applies for surrender of his membership, the deposits/margin of such Trading Member lying with the Exchange shall be retained/dealt with in accordance with circulars/directions issued by SEBI/the Exchange from time to time. The Exchange will return/refund the amount(s)/deposits of such Trading

Member after adjusting the same against any outstanding obligations/liability of such Trading Member, to the Trading Member or his/her heirs or legal representatives in accordance with the provisions contained in the Rules, Bye-laws and Regulations of the Exchange. [Notice No. 20210729-4]

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BSE issues amendment to Regulations in certain segments

Jul 29, 2021 | Central | Commercial

The Bombay Stock Exchange (BSE) on July 29, 2021 has issued amendments to Regulations of Capital Markets Segment, Futures and Options Segment and Commodity Derivatives Segment of the Exchange. The amendments are as followed: • Chapter 7, Regulation 7.1.8 (d) – Records [Capital Market Segment Regulations] Every member shall send to each of his Constituents a complete 'Statement of Accounts' for both funds and securities in such manner/form and at such periodicity as prescribed by SEBI/the Exchange from time to time. • Chapter 6, Regulation 6.1.8(d) – Records [Futures and Options Segment Regulations] Every Trading Member shall send to each of his Constituents a complete 'Statement of Accounts' for both funds and securities in such manner/form and at such periodicity as prescribed by SEBI/the Exchange from time to time. • Chapter VI, Regulation 6.1.8(d) – Records [Commodity Derivatives Segment Regulations] Every Trading Member shall send to each of his Constituents a complete 'Statement of Accounts' for both funds and underlying in such manner/form and at such periodicity as prescribed by SEBI / the Exchange from time to time. [Notice No. 20210729-3]

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BIS issued Establishment/ withdrawal date of certain Indian Standards

Jul 28, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on July 26, 2021 has issued a notification to state the date of Establishment / Withdrawal of certain Indian Standards. The Indian Standards are as followed: • IS 3251 (Part 2): 2021, Asphalt Paver Finisher ■ Specification Part 2 Hydraulic (Second Revision) • IS 6615: 2021, General Purpose Packing/Wrapping Paper ■ Specification (First Revision) • IS/ISO 8066-2 : 2001, Rubber and Plastics Hoses and Hose Assemblies for Automotive Air Conditioning ■ Specification Part 2 Refrigerant 134a • IS/ISO 8066-3: 2020, Rubber and Plastics Hoses and Hose Assemblies for Automotive Air Conditioning ■ Specification Part 3 Refrigerant 1234yf • IS 8994 : 2021/ISO 7364 : 2016, Ships and Marine Technology ■ Deck Machinery ■ Accommodation Ladder Winches (Second Revision) • IS/ISO 9554 : 2019, Fibre Ropes ■ General Specifications (First Revision) • IS/ISO/TS 10993-20 : 2006, Biological Evaluation of Medical Devices Part 20 Principles and Methods for Immunotoxicology Testing of Medical Devices • IS 12679 : 2021 By-Product Gypsum for Use in Plaster, Blocks and Boards ■ Specification (First Revision) • IS/ISO 15848-1: 2015, Industrial Valves ■ Measurement, Test and Qualification Procedures for Fugitive Emissions Part 1 Classification System and Qualification Procedures for Type Testing of Valves • IS/ISO 15848-2: 2015, Industrial Valves Measurement Test and Qualification Procedures for Fugitive Emissions Part 2 Production Acceptance Test of Valves • IS/ISO 16136 : 2006, Industrial Valves ■ Butterfly Valves of Thermoplastics Materials • IS 16307 : 2021, Tobacco and Tobacco Products ■ Cigarettes ■ Monitor Test

Piece ■ Requirements and use(First Revision) • IS/ISO 16634-2 : 2016, Food Products ■ Determination of the Total Nitrogen Content by Combustion According to the Dumas Principle and Calculation of the Crude Protein Content Part 2 Cereals, Pulses and Milled Cereal Products • IS 17393:2021 /ISO 9013:2017, Thermal Cutting ■ Classification of Thermal Cuts ■ Geometrical Product Specification and Quality Tolerances • IS 17496: 2021/ISO 283: 2015, Textile Conveyor Belts ■ Full Thickness, Tensile Strength, Elongation at Break and Elongation at the Reference Load ■ Test Method • IS 17551: 2021/ISO 1842: 1991, Fruit and Vegetable Products ■ Determination of pH • IS 17552: 2021/ISO 3634: 1979, Vegetable Products ■ Determination of Chloride Content • IS 17553 : 2021/ISO 5518 : 2007, Fruits, Vegetables and Derived Products ■ Determination of Benzoic Acid Content ■ Spectrophotometric Method • IS 17554: 2021/ISO 5519 : 2008, Fruits, Vegetables and Derived Products ■ Determination of Sorbic Acid Content • IS 17555 : 2021/ISO 5520 :1981, Fruits, Vegetables and Derived Products ■ Determination of Alkalinity of Total Ash and Water Soluble Ash • IS 17556 : 2021/ISO 5521 : 1981, Fruits, Vegetables and Derived Products ■ Qualitative Method for the Detection of Sulphur Dioxide • IS 17557: 2021/ISO 5522: 1981, Fruits, Vegetables and Derived Products ■ Determination of Total Sulphur Dioxide Content • IS 17559 (Part 1): 2021/ISO 6557-1: 1986, Fruits, Vegetables and Derived Products ■ Determination of Ascorbic Acid Part 1 Reference Method • IS 17559 (Part 2): 2021/ISO 6557-2: 1984, Fruits, vegetables and Derived Products ■ Determination of Ascorbic Acid Part 2 Routine Methods • IS 17560 : 2021/ISO 6560 : 1983 Fruits, Vegetables and Derived Products ■ Determination of Benzoic Acid Content (Benzoic Acid Contents Greater than 200 mg per Litre or Per Kilogram) ■ Molecular Absorption Spectrometric Method • IS 17561 : 2021/ISO 6635 : 1984, Fruits, Vegetables and Derived Products ■ Determination of Nitrite and Nitrate Content ■ Molecular Absorption Spectrometric Method • IS 17562 : 2021/ISO 22855 : 2008, Fruit and Vegetable Products ■ Determination of Benzoic Acid and Sorbic Acid Concentrations ■ High Performance Liquid Chromatography Method • IS 17568 : 2021, Thermal Paper ■ Specification • IS 17569 : 2021, Insulated Containers for Food Storage ■ Specification • IS 17570 (Part 1): 2021/ISO 16890-1: 2016, Air Filters for General Ventilation Part 1 Technical Specifications, Requirements and Classification System Based Upon Particulate Matter Efficiency (ePM) • IS 17570 (Part 2): 2021, Air Filters for General Ventilation Part 2 Measurement of Fractional Efficiency and Air Flow Resistance (ISO 16890-2: 2016, MOD) • IS 17570 (Part 3): 2021/ISO 16890-3: 2016, Air Filters for General Ventilation Part 3 Determination of the Gravimetric Efficiency and the Air Flow Resistance Versus the Mass of Test Dust Captured • IS 17570 (Part 4): 2021/ISO 16890-4: 2016, Air Filters for General Ventilation Part 4 Conditioning Method to Determine the Minimum Fractional Test Efficiency • IS 17574 (Part 2): 2021/ISO 6558-2: 1992, Fruits, Vegetables and Derived Products ■ Determination of Carotene Content Part 2 Routine Methods • IS 17607 : 2021/ISO 4167 : 2006, Polyolefin Agricultural Twines • IS 17608 : 2021/ISO 10547 : 2009, Polyester Fibre Ropes ■ Double Braid Construction • IS 17609 : 2021/ISO 10556 : 2009, Fibre Ropes of Polyester/ Polyolefin Dual Fibres • IS 17613: 2021, Gas Cylinders ■ Refillable Welded Aluminium Alloy Cylinders ■ Design, Construction and Testing • IS/ISO 18758-2 : 2018, Mining and Earth-moving Machinery ■ Rock Drill Rigs and Rock Reinforcement Rigs Part 2 Safety Requirements • IS/ISO 18825-1 : 2016, Textiles ■ Clothing ■ Digital Fittings Part 1 Vocabulary and Terminology used for the Virtual Human Body • IS/ISO 18825-2: 2016, Textiles ■ Clothing ■ Digital Fittings Part 2 Vocabulary and Terminology used for Attributes of the Virtual Human Body • IS/ISO 28592: 2017, Double Sampling Plans by Attributes with Minimal Sample Sizes, Indexed by Producer's Risk Quality (PRO) and Consumer's Risk Quality (CRQ) • IS/ISO 28594: 2017, Combined Accept-Zero Sampling System and Process Control Procedures for Product Acceptance • IS/ISO 28598-1: 2017, Acceptance Sampling Procedures Based on the Allocation of Priorities Principle (APP) Part 1 Guidelines for the APP Approach • IS/ISO 28598-2: 2017, Acceptance Sampling Procedures Based on the Allocation of Priorities Principle (APP) Part 2 Coordinated Single Sampling Plans for Acceptance Sampling by Attributes • IS/ISO 50004 : 2020, Energy Management Systems ■ Guidance for the Implementation, Maintenance and Improvement of an ISO 50001 Energy Management System (First

Revision) • IS/IEC 61076-4-105: 1995, Connectors with Assessed Quality, for Use in D.C., Low-Frequency Analogue and in Digital High-Speed Data Applications Part 4 Printed Board Connectors Section 105 Detail specification for 9 mm circular connector with 3 to 8 contacts for use in a wide range of applications including the telecommunication and audio industry. • IS/IEC 61076-4-107 : 2001, Connectors for Electronic Equipment Part 4 Printed Board Connectors with Assessed Quality Sector 107 Detail specification for shielded two-part connectors having a basic grid of 2.0 mm, fixed part with solder and press-in terminations for printed boards, free part with non-accessible insulation displacement and crimp terminations • IS/IEC 61076-4-108: 2002, Connectors for Electronic Equipment Part 4 Printed Board Connectors with Assessed Quality Section 108 Detail specification for cable-to-board connectors, with a modular pitch of 25 mm and integrated shielding function, applicable for transverse packing density of 15 mm, having a basic grid of 2.5 mm in accordance with IEC 60917-1 • IS/IEC 61076-4-110 : 2001, Connectors for Electronic Equipment Part 4 Printed Board Connectors with Assessed Quality Section 110 Detail Specification for latched cable connector system having a basic grid of 2.0 mm including full shielding and latching function • IS/IEC 61076-4-113: 2002, Connectors for Electronic Equipment Part 4 Printed Board Connectors Section 113 Detail Specification for two-part Connectors having 5 Rows with a grid of 2.54 mm for Printed Boards and Backplanes in bus Applications • IS/IEC 62341-5-2: 2019, Organic Light Emitting Diode (OLED) Displays Part 5-2 Mechanical Endurance Test Methods • IS/IEC 62341-5-3 : 2019, Organic Light Emitting Diode (OLED) Displays Part 5-3 Measuring Methods of Image Sticking and Lifetime • IS/IEC 62341-6-1: 2017, Organic Light Emitting Diode (OLED) Displays Part 6-1 Measuring Methods of Optical and Electro-Optical Parameters • IS/IEC 62341-6-3: 2017, Organic Light Emitting Diode (OLED) Displays Part 6-3 Measuring Methods of Image Quality [Notification No. HQ-PUB013/1/2020-PUB-BIS (197)]

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BIS notifies amends the notification issued by Ministry of Consumer Affairs, Food and Public Distribution on June 04, 2021

Jul 28, 2021 | Central | Commercial

The Bureau of Indian Standards (BIS) on July 01, 2021 amends the notification issued by Ministry of Consumer Affairs, Food and Public Distribution on June 04, 2021. The amendment is as follows: Deletion of IS 3976: 2018 Safety Rubber Canvas Boots for Miner (Sixth Revision) line item and renumber the subsequent SI No as 1 and 2. [Notification No. Ref: HQ-PUB017/1/2020-PUB-BIS (196)]

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Invitation of Applications under the Production Linked Incentive (PLI) Scheme for Promotion of Domestic Manufacturing of Critical Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India

Jul 28, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilisers on July 27, 2021 has issued a notification inviting Applications under the Production Linked Incentive (PLI) Scheme for Promotion of Domestic Manufacturing of Critical Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India. The

following application has been invited: • Other Chemical Synthesis Based KSMs/ Drug Intermediates/ APIs The last date of submission of online application is August 31, 2021. [Circular No. 31026/16/2020]

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Extension for submission of applications under the "Production Linked Incentive Scheme for Promotion of Domestic Manufacturing of Critical Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India" and "Production Linked Incentive (PLI) Scheme for Promoting Domestic Manufacturing of Medical Devices

Jul 28, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilisers on July 27, 2021 has issued a notification inviting Applications under the Production Linked Incentive (PLI) Scheme for Promotion of Domestic Manufacturing of Critical Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India and Production Linked Incentive (PLI) Scheme for Promoting Domestic Manufacturing of Medical Devices. The timeline for submission of applications under the "Production Linked Incentive Scheme for Promotion of Domestic Manufacturing of Critical Key Starting Materials (KSMs)/ Drug Intermediates and Active Pharmaceutical Ingredients (APIs) in India" and "Production Linked Incentive (PLI) Scheme for Promoting Domestic Manufacturing of Medical Devices" has been extended till August 31, 2021. The eligible applicants may apply online only. Refer link- https://plibulkdrugs.ifciltd.com. Detailed guidelines of the Scheme are available at https://pharmaceuticals.gov.in/schemes.

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The Draft Central Motor Vehicles (.....Amendment) Rules, 2021

Jul 28, 2021 | Central | Commercial

The Ministry of Road Transport and Highways on July 27, 2021 has issued the Central Motor Vehicles (......Amendment) Rules, 2021 to further amend the Central Motor Vehicles Rules, 1989 and laid down the procedure for accreditation of testing agencies for notification under R. 126 of Central Motor Vehicle Rules. The Foremost objectives are as followed: •Create core global competencies. •Enhance competitive skills for product development leading to deepening of manufacturing. •Synergize India's unique capabilities in Information Technology with the automotive sector. •Facilitate seamless integration of Indian automotive industry with the world to put India strongly on the global automotive map. [Notification No. RT-11036/63/2019-MVL]

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Removal of Liquor Shops along National Highways

Jul 27, 2021 | Central | Commercial

The Ministry of Road Transport & Highways on July 26, 2021 issues a press release for removal of liquor shops along National Highways. The Hon'ble Supreme Court of India in the past has issued directions regarding stopping the grant of licenses for sale of liquor along national and state highways and over a distance of 500 metres from the outer edge of the national or state highways or of a service lane along the highway. In the case of areas under jurisdiction of in local bodies with a population of 20,000 people or less, the distance of 500 metres is reduced to 220 metres. As per the orders of Hon'ble Supreme Court, the Ministry has requested all the State Governments and UTs, from time to time, to take necessary action for implementation of the order(s) of Hon'ble Supreme Court. Further, Section 185 of Motor Vehicles Act, 1988 provides for punishment of imprisonment or fine or both for the offence of drunken driving cases. Besides, the Ministry undertakes campaigns through print and electronic media to spread awareness about dangers of drunken driving. The Ministry deals with the matters related to development of National Highways and providing access to properties situated along the National Highways. It has no control on the usage of and business run in these properties located beyond the Right of Way (ROW) of National Highways. Government does not collect data on removal of liquor shops as this is a state subject. [Release ID: 1739021]

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MoRTH amends the notification regarding standards used to manufacture of a motor vehicle

Jul 27, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MoRTH) on July 22, 2021 has issued the amendment in the S.O. 1365(E) dated the 13th December, 2004 which specifies the standards to be used by the manufacturer in the manufacture of a motor vehicle including construction equipment vehicle in relation to the parts, components and assemblies. The amendment in the mentioned notification are as follows: - • In Serial no. 8 & 43 which specifies "wheel rims fitted on all motor vehicles" the date of commencement has been substituted from September 21, 2021 to March 21, 2022. • In Table A, Serial no. 6 which specifies "Side door impact for all passenger cars" the date of commencement has been substituted from September 21, 2021 to March 21, 2022. • In Table B, Serial no. 2 which specifies "Safety Standards for E-rickshaws and E-carts" " the date of commencement has been substituted from September 21, 2021. [Notification No - S.O. 2914(E)]

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CBIC reduces compliance burden for Customs Brokers and Authorised Carriers

Jul 26, 2021 | Central | Commercial

The Central Board of Indirect Taxes and Customs (CBIC) on July 24, 2021 has issued a Press release to abolished the requirement of periodic renewals of Licence/Registration issued to Customs Brokers and Authorised Carriers. This would reduce the compliance burden cast on the trade, which had to otherwise make application and submit numerous documents to renew their licenses/registrations. Another change that has been introduced is to allow a licensee/registration holder to voluntarily come forward to surrender his license/registration if s/he wishes. These steps would prevent misuse of dormant licences/registrations by

unscrupulous person who mis-declare import or export or wrongly obtain export refunds/incentives and when caught, put the burden on the original license/registration holder. At the same time, the interest of the genuine trade is safeguarded by empowering the Commissioners of Customs to revalidate the licence/registration in case the inactivity is for genuine reasons. [Release ID – 1738684]

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The Customs Brokers Licensing (Amendment) Regulations, 2021

Jul 26, 2021 | Central | Commercial

The Central Board of Indirect Taxes and Customs (CBIC) on July 23, 2021 has issued the Customs Brokers Licensing (Amendment) Regulations, 2021 to further amend the Customs Brokers Licensing Regulations, 2018. The Following amendments have been made: • Regulation 8A, has been Inserted, namely: "Surrender or Licence - (1) A licensee may surrender the license granted under Customs House Agents Licensing Regulations, 1984, the Customs House Agents Licensing Regulations, 2004, the Customs Brokers Licensing Regulations, 2013 or the Customs Brokers Licensing Regulations, 2018 through a written reguest to the Principal Commissioner of Customs or Commissioner of Customs who has issued the license, as the case may be. (2) On receipt of the request under sub-regulation (1), the Principal Commissioner of Customs or Commissioner of Customs may revoke the license if, - (a) the licensee has paid all dues payable to the Central Government under the provisions of the Act, rules or regulations made thereunder; and (b) no proceedings are pending against the licensee under the Act or the rules or regulations made thereunder." • Regulation 9, which specifies, Period of validity of a license, has been substituted, namely: "(1) A license granted under Customs House Agents Licensing Regulations, 1984, the Customs House Agents Licensing Regulations, 2004, the Customs Brokers Licensing Regulations, 2013 or the Customs Brokers Licensing Regulations, 2018 shall be valid unless and until revoked in terms of provisions under sub-regulation (2) of regulation 8A or regulation 14. (2) Notwithstanding anything contained above, the license shall be deemed invalid, if the licensee is found to be inactive for a period of one year. Explanation.-The term ■inactive refers to a Customs Broker who does not transact any business pertaining to Customs during a period of one year excluding the period for which a license has been suspended under regulation 16. (3) Subject to the provisions of regulation 7, the Principal Commissioner of Customs or Commissioner of Customs may, on an application made by the licensee in Form - I, after his license has been deemed invalid under sub-regulation (2), renew the license from the date of expiration, after satisfying himself that the applicant is otherwise eligible for grant of license under regulation 7 and upon payment of fee of fifteen thousand rupees by the Customs Broker within one month of the date of receipt of application." • After Form H, Form I has been inserted, which specifies "Application by Customs Broker to renew license" [Notification No. 62/2021-Customs (N.T.)]

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The Life Insurance Corporation General Regulations, 2021

Jul 23, 2021 | Central | Commercial

The Life Insurance Corporation on July 22, 2021 has issued the Life Insurance Corporation General Regulations, 2021 The Important provisions of the regulation are as followed: • Rule 4. Kinds and nature of share capital.—The share capital of the Corporation shall be of such kinds as are provided for in respect of a company in section 43 of the Companies Act in so far as they are not inconsistent with the provisions of the Act and the rules made there under: Provided that the provisions of sub-clause (ii) of clause (a) of the said section shall not apply in respect of the share capital of the Corporation. • Rule 6. Manner of issue of securities.—(1) The Corporation may issue securities either in physical form or in dematerialised form in accordance with the provisions of the Depositories Act and the Depositories and Participants Regulations. (2) Where the Corporation issues any securities in physical form, the issuance of such securities shall be in accordance with the requirements as the Board may specify in this behalf, including as to the authority for issuance of security, its form, the manner of signing of the certificate on behalf of the Corporation, printing and custody of blank certificates and process for issuance of duplicate certificate. • Rule 11.Transfer or transmission or transposition of securities.—(1) For carrying out activities in relation to transfer of securities, the Corporation shall appoint a share transfer agent or manage the transfer of securities' facility in-house: Provided that in the case of in-house securities transfer facility, as and when the total number of holders of securities of the Corporation exceeds one lakh, the Corporation shall appoint a person, who is registered with the Securities and Exchange Board of India, as the registrar to an issue and share transfer agent of the Corporation. • Rule 12. Manner of keeping and maintaining registers.—The Corporation shall maintain the registers referred to in sub-section (1) of section 5B in respect of its members in Form 'C' and in respect of debenture holders or security holders in Form 'D', in like manner as is provided for such security holders of a company in rules made under section 88 of the Companies Act with regard to management and administration of companies, including in respect of the index of names to be included and authentication of entries in such registers, and the closure, inspection and supply of copies thereof: • Rule 14. Manner and form in which contracts binding on the Corporation may be executed.—(1) Contracts made on behalf of the Corporation shall be made in writing, signed by any person acting under its authority, express or implied, and may in the same manner be varied or discharged. (2) All contracts made according to the provisions of this regulation shall be valid and binding on the Corporation. • Rule 15. Accounts, receipts and documents of the Corporation by whom to be signed.—The whole-time directors, Company Secretary, and the head of the finance function of the Corporation as the Board may authorise in this behalf, and such other officers of the Corporation as the Chief Executive may authorise in this behalf, may, to such extent and subject to such limitations, if any, as may be specified or imposed in so authorising, for and on behalf of the Corporation,— (a) endorse and transfer promissory notes, stock-receipts, stocks, debentures, shares, securities and documents of title to goods, standing or held in the name of the Corporation or held by it; (b) draw, accept and endorse bills of exchange and other instruments in the current and authorised business of the Corporation: (c) issue insurance policies; and (d) signal accounts, receipts and documents connected with the a foresaid. • Rule 16. Plaints etc., by whom to be signed.—Plaints, written statements, rejoinders, complaints, petitions, applications, affidavits, vakalatnamas and all other documents connected with legal proceedings may be signed, verified and presented before any court, tribunal or authority on behalf of the Corporation by any officer empowered by or under regulation 15. • Rule 17. Use of electronic records and electronic signature.—For the purposes of these regulations, any requirement of— (a) making, varying or discharging a contract, or making, varying or cancelling a nomination, or giving of notice, or maintaining a register, or executing an instrument of transfer or other document shall be satisfied if the same is made, varied or discharged, or maintained or given or executed, as the case may be, in the form of an electronic record as defined in the Information Technology Act, 2000 (21 of 2000); (b) a person signing a contract, a form for nomination or for the variation or cancellation thereof, register, instrument or transfer or document shall be satisfied if he affixes thereon his electronic signature as defined in the Information Technology Act, 2000. [Notification No. F. No.I-13011/03/2021-Ins.I]

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Regarding on going Covid 19 pandemic Instructions provided by AICTE to Institutes and Colleges during lockdown

Jul 22, 2021 | Central | Commercial

Ministry of Education on July 07, 2021, has issued Instructions for Institutes/Colleges during lockdown The following guidelines are being re-issued by AICTE for strict compliance by all Colleges and institutions: I. Payment of full fee and shall collect it in 3 I 4 equal installments till normalcy is restored. Accordingly, all colleges/institutions are directed to display this information on their website and communicate the same to all the students through e-mail. 2. Payment of salary to the faculty member with no termination of faculty without enough disciplinary ground & due process of redressal. Salary and other dues to the faculty/staff members shall be released monthly on time and terminations (if any) made during the lockdown shall be withdrawn. This is to be complied strictly. Discouraging fake news: Various interest groups/individuals are circulating fake news on social media platforms thereby creating misinformation and rumors. 3. Discouraging fake news regarding various interest groups/individuals are circulating fake news on social media platforms thereby creating misinformation and rumors. Discouraging any such fake news and reporting the matter to concerned authorities would be the prime responsibility of all stakeholders. It is also advised that any information published on the official website of MoE/UGC/AICTE only may be relied upon. Hence, these websites should be regularly perused for any updates. Similarly, for other government circulars, official websites of the concerned Ministries/Departments may be referred to. 4. Sharing of internet bandwidth with other Colleges/Institutions: Due to the inability of certain students to access internet services, colleges/institutions are advised to allow students at other colleges/institutions in their vicinity to access the internet facility at their colleges/institutions. Hence, colleges/ institutions may accordingly permit students at other colleges/ institutions to share their campus internet wi-fi facility against showing i-card of a college where they are studying. Attendance rule may be relaxed in the light of lockdown and non-availability of bandwidth in certain remote areas. All Colleges and institutions shall strictly adhere to these instructions, any instance of non-compliance reported to the Council, if proved, shall attract severe penal action as per norms.

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Government includes Retail and Wholesale Trade as MSMES

Jul 22, 2021 | Central | Commercial

The Central Government on July 22, 2021 issues a press release to include Retail and Wholesale Trade as MSMES with effect from July 2, 2021. The Government, vide notification no. S.O. 2119(E) dated June 26, 2020, had notified composite criteria of classification of MSMEs based on investment in plant and machinery or equipment and turnover of the enterprise. With the introduction of new classification of MSMEs w.e.f. July 01, 2020, a new cost - free system of online Udyam Registration which is based on self –declaration, has replaced the erstwhile filing of Udyog Aadhaar Memorandum. The Government has launched the Credit Guarantee Scheme (CGS) to strengthen credit delivery system and facilitate the flow of credit to the MSE sector without the hassles of collateral and third party guarantee. Under the scheme, Credit Guarantee is given to the Member Lending Institutions (MLIs) for loans upto Rs. 200 lakh. As per the data received from

Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), Mumbai, there are 53,86,739 Nos. of guarantee and Rs. 2,72,007.42 crore amount of guarantee approved under Credit Guarantee Scheme since inception. To strengthen the Indian economy and to provide help to upcoming entrepreneurs, recently the Government has taken a number of initiatives under Aatma Nirbhar Bharat Abhiyan to support the MSME sector in the country. RBI has also announced several measures to Reduce Financial Stress of MSMEs. [Release ID: 1737660]

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Government standardising PUCC form to a common format across the country

Jul 22, 2021 | Central | Commercial

The Ministry of Road Transport and Highways on July 22, 2021 has issued a press release on standardising the PUCC form to a common format to be issued across the country under Central Motor Vehicle Rules, 1989. As per Rule 115(7) of the CMVR, 1989 "After the expiry of a period of one year from the date on which the motor vehicle was first registered, every such vehicle shall carry a valid "Pollution under Control" certificate issued by an agency authorised for this purpose by the State Government. The validity of the certificate shall be for six months and the certificate shall always be carried in the vehicle and produced on demand by the officers Provided that the validity of the certificate shall be twelve months for the vehicles manufactured as per BS-IV or BS-VI norms. The Ministry has also issued an advisory to State Governments for proper functioning of PUC centres, as under: • The State Transport Departments all over the country will mandate a PUC centre at every fuel station in their State. • The Calibration of PUC machines should be done at regular periodicity by third party agencies duly authorised by the Transport Department of the State. Further, the Transport Departments are also advised to carry random checks of the PUC centres and also to carry enforcement drive for PUC compliance by Motor Vehicle Owners. • Mandate pre-payment of PUC fee before the tests are conducted. • Introduce well-equipped mobile test centres and a programme to check visibly polluting vehicles. • Enforce stringent penalty for PUC centres for non-compliance and malpractices and to cancel the authorization of non-compliant PUC centres. (Release ID: 1737647)

Labour

Ministry of Labour and Employment extends the provision of the Employees' State Insurance Act, 1948

Jul 29, 2021 | Central | Labour

The Ministry of Labour and Employment (MOLE) on July 28, 2021 has issued a notification to extend the provisions of the Employees' State Insurance Act, 1948 to the classes of establishments specified in the schedule annexed thereto, after one month from the date of notification. The following amendment has been made: • The class of category of employees to whom the act applies, for the description of establishments which is The establishments whereon ten or more persons are employed or were employed on any day of the preceding twelve months, namely: - Municipal Corporations/ Council, established under Central/ State legislation in the area of National Capital Territory of Delhi where Employees' State Insurance Act, 1948 has already been brought into force under Sub-Section (3) of Section 1 of the Act, has been extended to namely: "All casual & contractual employees." No objections and suggestions have been received within the said period of one month in respect of the said notification [Notification No. S.O. 2985(E)]

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PFRDA has issued a circular for handling surrender requests for annuity issued to NPS subscribers by ASP's

Jul 29, 2021 | Central | Labour

The Pension Fund Regulatory and Development Authority of India (PFRDA) on July 22, 2021 has issued a circular for the handling surrender requests for annuity issued to NPS subscribers by ASP's. PFRDA has been receiving requests for surrender of annuity policies post its issuance from the annuitants (who were erstwhile NPS Subscribers) or from other intermediaries with whom such Annuitants were associated earlier as NPS Subscribers. The Surrender is of two types viz surrender due to the applicability of Old Pension in case of Govt Sector subscribers and surrender due to any personal reasons including critical illness. In view of the above, ASPs may handle the surrender requests received from Annuitants and intermediaries including Nodal officers of Government Sector without referring to PFRDA, National Pension System Trust (NPST) or Central Record Keeping Agency (CRA). The Surrender requests can be handled based on the specific annuity scheme features, contractual terms, surrender clause and applicable IRDAI guidelines. ASPs are also advised to deal those cases of surrender on their own, after conducting their own due diligence in line with the existing provisions of the contract entered with the Subscriber at the time of issue of annuity policy. They also need to ensure that the Annuitants are made well aware of the surrender implications. [Circular No: PFRDA/2021/30/SUP-ASP/6]

PFRDA has issued a circular for CKYCR

Jul 29, 2021 | Central | Labour

The Pension Fund Regulatory and Development Authority of India (PFRDA) on July 28, 2021 has issued a circular for the central KYC records registry (CKYCR). The following points have been inserted: • Once KYC Identifier is generated by CKYCR, PoPs shall ensure that the same is communicated in writing and in confidential manner to the subscribers in accordance with Rule 9 (1B) of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 as amended. • In accordance with Rule 9 (1C) of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 as amended, where a subscriber, for the purposes of establishing an account-based relationship, submits a KYC Identifier to PoP, then such PoP shall retrieve the KYC records online from the Central KYC Records Registry by using the KYC Identifier and shall not require a subscriber to submit the same KYC records or information or any other additional identification documents or details. • PoPs after obtaining additional or updated information from a subscriber under of Rule 9(1C) of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 as amended, shall as soon as possible furnish the updated information to the Central KYC Records Registry. • PoPs shall not use the KYC records of a subscriber obtained from the Central KYC Records Registry for purposes other than verifying the identity or address of the client and shall not transfer KYC records or any information contained therein to any third party as per Rule 9(1F) of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005 as amended. • PoPs shall ensure that in case of accounts that have been opened prior to operationalisation of CKYCR, the KYC records are updated in the CKYCR during periodic updation and that the subscriber's accounts are migrated to current Customer Due Diligence Standards (CDD). [Circular No. PFRDA/2021/31/SUP-POP/4]

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Ministry of Labour and Employment issues the enforcement date of the Employees'

State Insurance Act, 1948

Jul 29, 2021 | Central | Labour

The Ministry of Labour and Employment on July 28, 2021 has issued the enforcement date of various Sections of the Employees' State Insurance Act, 1948 shall come into force on August 01, 2021. The following Sections are namely: • sections 38, 39, 40, 41, 42, 43 and sections 45A to 45H of Chapter IV; • sections 46 to 73 of Chapter V; and • sections 74, 75, sub-sections (2) to (4) of sections 76, 80, 82 and 83 of Chapter VI; It shall come into force in all the areas of Madurai district in the State of Tamil Nadu. [Notification No- S.O. 2983(E)]

View the Document

Government revised the rates of Dearness Allowance to Central Government employees

Jul 22, 2021 | Central | Labour

The Ministry of Finance on July 20, 2021 has issued a memo on revision of Dearness Allowance to the Central Government employees. The Government has evidently enhanced the allowance from 17% to straight 28% of the basic pay for the employees. The rate of the frozen dearness allowance for the period from January 01, 2020 to June 30, 2021 shall remain at 17%. The term 'basic pay' in the revised pay structure means the pay drawn in the prescribed Level in the Pay Matrix as per 7th CPC recommendations accepted by the Government, but does not include any other type of pay like special pay, etc. These orders shall also apply to the civilian employees paid from the Defence Services Estimates and the expenditure will be chargeable to the relevant head of the Defence Services Estimates. In respect of Armed Forces personnel and Railway employees, separate orders will be issued by the Ministry of Defence and Ministry of Railways, respectively. The hike in dearness allowance will be in effect from July 01, 2021.

View the Document

Ministry of Mines invites comments / suggestions on formulation of National Mineral Index for various minerals

Jul 22, 2021 | Central | Labour

The Ministry of Mines on July 20, 2021 has examine the double calculation of royalty due to inclusion of royalty in calculation of ASP of minerals and developing a National Mineral Index for valuation of mineral resources as well as for determination of value for auction. The terms of Reference (ToR) of the committee are as under: - i. To examine the incidence of double calculation of royalty ii. To examine issues and shortcoming in fixation of ASP currently being done and suggest measures to overcome these till NMI is formulated for individual's minerals. iii. To suggest formulation of NMI for various minerals in a phased manner. iv. To consult states, stakeholder ministries, industry associations, experts etc. for preparing its recommendations. The Comments/Suggestions are invited on above mentioned (iii) Point from the government of states and Union Territories, Mining Industry, Stakeholders, Industry Associations and other entities concerned on ToR before August 2, 2021 at jspolicy-mines@gov.in, in which the subject od mail should be "Comments/suggestion on National Mineral Index". [Notice No- F.No.M.VI-16/40/2-21-Mines-VI]

Secretarial

SEBI has issued a circular for timelines related to processing of scheme related applications filed by AMC's

Jul 29, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on July 23, 2021 has issued a circular for the timelines related to processing of scheme related applications filed by AMC's. The application filed by AMCs for the following matters may be deemed to be taken on record in case no modifications are suggested or no queries are raised by SEBI within 21 working days: • Change in the Fundamental Attributes of a scheme. • Merger/Consolidation of Schemes. • Rollover of Close-ended schemes. • Conversion of Close-ended scheme to Open ended scheme. The circular shall be applicable for all the applications received on or after September 01, 2021.

View the Document

SEBI has issued a circular for extension of holding AGM by top 100 listed entities by market capitalization

Jul 29, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) has issued a circular for the holding of annual general meeting (AGM) by top 100 listed entities by market capitalization. SEBI is in receipt of representations from listed entities and the Institute of Company Secretaries of India (ICSI) requesting extension of time to the top 100 listed entities for holding their AGM inter-alia due to the CoVID-19 pandemic. After consideration, it has been decided to extend the timeline for conduct of AGM by top100 listed entities by market capitalization. Accordingly, such entities shall hold their AGM within a period of six months from the date of closing of the financial year for 2020-21. [Circular No. SEBI/HO/CFD/CMD1/P/CIR/2021/602]

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SEBI has issued a circular for the RTA inter-operable platform for enhancing investors experience in Mutual fund transactions/ service requests

Jul 29, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on July 26, 2021 has issued a circular for the RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests. RTAs shall implement standardized practices, system interoperability amongst themselves to jointly develop a common industry wide platform that will deliver an integrated, harmonized, elevated experience to the investors across the industry. AMCs and Depositories shall facilitate the RTAs for development of the

proposed platform. The platform may also over time, provide services to the distributors, registered investment advisors, AMCs, Stock Exchange platforms and digital platforms for transacting in mutual funds to further augment ease of investing and servicing of investors through the above stakeholders in consultation with SEBI. AMCs, RTAs and Depositories shall review and agree to harmonize the processes across the industry to provide a single-window, integrated, simplified investment and service experience for the investors. The RTAs are jointly and severally responsible for compliance with all the applicable regulations including system audit and cyber security audit. Further, RTAs shall ensure that the platform complies with the guidelines for Business Continuity Plan (BCP) and Disaster Recovery (DR) specified by SEBI from time to "MIIs". [Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/604]

View the Document

IFSCA issued Fee Structure for Depository Participants in GIFT-IFSC

Jul 28, 2021 | Central | Secretarial

The International Financial Services Centres Authority (IFSCA) on July 27, 2021 has issued fee structure for Depository Participants in GIFT-IFSC for the depository participants who've been permitted to operate in GIFT-IFSC under SEBI (International Financial Services Centres) Guidelines, 2015. The fee structure for Depository Participants in GIFT-IFSC is as followed: • Application fee of USD 500 at the time of application for registration; • Registration fee of USD 2,500; • Fee of USD 2,500 every five years post registration. Rest Account Details in which the fees has to be submitted in present in the circular. [F. No. 286/IFSCA/CMD-DMIIT/DP/2021/1]

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The Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Third Amendment) Regulations, 2021

Jul 23, 2021 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on July 22, 2021 has issued the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Third Amendment) Regulations, 2021 to further amend the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016, namely:- • In the Schedule, which specifies, Model Bye laws of an Insolvency Professional Agency, In clause 24, sub-clause (5) has been Substituted, namely: "(5) The Agency shall promptly realise the monetary penalty imposed by the Disciplinary Committee and credit the same to the Fund constituted under section 222 of the Code. "
[Notification No. IBBI/2021-22/GN/REG076]

View the Document

MCA issued a notification for the implementation of S. 4 of Companies (Amendment)

Act, 2020

Jul 23, 2021 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on July 22, 2021 has issued a notification stating that Section 4 of the Companies (Amendment) Act, 2020 shall come into force from September 01, 2021. [Notification No. S.O. 2904 (E)]

View the Document

PFRDA issues a circular for Instant Bank Account Verification for enhanced due diligence under the Exit/Withdrawal process of NPS

Jul 23, 2021 | Central | Secretarial

The Pension Fund Regulatory and Development Authority of India (PFRDA) on July 20, 2021 has issued a circular for Instant Bank Account Verification for enhanced due diligence under the Exit/Withdrawal process of NPS This to ensure that the amount is received by the rightful beneficiary whose Bank Account is active but also to ensure that amount is remitted within in the specified timelines. During the exit (Superannuation, premature or due to death) or in partial withdrawal from NPS, the Subscribers/nodal offices/POPs (Points of Presence) initiate the withdrawal request by mentioning the required details including the bank account number and IFSC code into which the withdrawal proceeds are to be credited. Once the withdrawal request is verified and authorized in the Central Record Keeping (CRA) system, the proceeds are credited to the subscriber's/claimant's bank account, through electronic mode by the Trustee Bank. There are instances when the Subscribers' withdrawal amount could not be credited into the Savings Bank Account (SBA) of the Subscriber due to any valid reasons as mentioned below. a) Invalid account number/account Invalid/Wrong IFSC code c) Name mismatch d) Account dormant/frozen e) Account type b) does not exist f) Account is inactive. g) Account is transferred. h) Credit freeze. i) Account type mismatch etc Due to unsuccessful transactions for the reasons as mentioned above, the amounts meant for the Subscribers could not be credited into the SBA remain with Trustee Bank till the correct account number is obtained from the Subscriber. This can be overcome with suitable technology intervention viz Instant Bank Account Verification. Further, to resolve the issue of return of remittances, to protect the interest of subscribers with timely credit of amount and for additional due diligence to identify the rightful beneficiary, Instant Bank Account Verification by 'penny drop' would be adopted by CRAs, by integrating their IT system and exit framework with the Fin-tech service providers Through 'penny drop' process, CRAs would check the active status of SBA and match the name in bank account number with the name in PRAN (Permanent Retirement Account Number) or as per the documents submitted. The validity of account is verified by making a 'test transaction' by penny dropping a specified amount into the beneficiary's SBA and matching the name based on the penny drop response. The 'penny drop' can happen at the time of processing of the Exit/Withdrawal request. CRAs may suitably alert the Subscriber that he/she should not modify/close the existing bank account once the exit /withdrawal request is captured and till the time it is authorized by the nodal office/POP and amount credited to the account. The existing charge structure for Instant Bank Acct verification which shall be recovered by CRAs from the Subscribers for further reimbursement to the service provider is as follows. (i) K Fin Technologies Pvt Ltd (KCRA)- Rs. NSDL e-Governance infrastructure Pvt Ltd (NCRA) - Rs. 2.40 + tax Above charges include Re 1 credited in the SBA of the beneficiary as part of penny drop process.

The Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Second Amendment) Regulations, 2021

Jul 23, 2021 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on July 22, 2021 has issued the Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Second Amendment) Regulations, 2021 to further amend the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The amendments are as followed: • In Regulation 5, which specifies Qualifications and experience Sub-clause (iii) has been substituted, namely: "Experience of - (a) ten years in the field of law, after receiving a Bachelor's degree in law; (b) ten years in management, after receiving a Master's degree in Management or two-year full time Post Graduate Diploma in Management; or (c) fifteen years in management, after receiving a Bachelor's degree, from a university established or recognised by law or an Institute approved by All India Council of Technical Education; or" • Regulation 9, which specifies, Registration for a limited period has been omitted. • In Regulation 12, which specifies Recognition of Insolvency Professional Entities, sub-regulation (3) & (4) have been inserted, namely: "(3) The Board shall acknowledge an application made under this regulation within seven days of its receipt." "(4) The Board may, after examination of the application,- (i) require the applicant to submit, within reasonable time, additional documents, information or clarification; (ii) inspect or inquire the applicant; (iii) require any of the directors or partners of the applicant to appear, within a reasonable time, before it in person for any clarifications, as may be necessary for the purpose of considering the application." • Regulation 13 sub – regulation (1) has been Substituted, namely: "(1) (a) Where the Board, after consideration of the application under sub-regulation (4) of regulation 12,- (i) is satisfied that the applicant is eligible under these Regulations, it may grant a certificate of recognition as an insolvency professional entity within sixty days of receipt of the application, excluding the time taken by the applicant for submitting additional documents, information or clarification, or appearing in person, as the case may be, under sub-regulation (4) of regulation 12; (ii) is of the prima facie opinion that the recognition ought not be granted, it shall communicate such opinion along with reasons thereof and provide the applicant an opportunity to submit its explanation within fifteen days of the receipt of the communication from the Board, to enable it to form a final opinion. (b) The Board shall, within thirty days of receipt of the explanation, if any, submitted by the applicant under clause (a), - (i) grant a certificate of recognition as an insolvency professional entity; or (ii) reject the application by an order, after recording reasons thereof. (c) The Board shall grant a certificate of recognition as an insolvency professional entity under clause (a) or (b) in Form D of the Second Schedule."; • In First Schedule, which specifies, code of conduct of Insolvency Professionals, after clause 22, the following Clarification has been Inserted, namely: "Clarification: An insolvency professional may, at any point of time, not have more than ten assignments as resolution professional in corporate insolvency resolution process, of which not more than three shall have admitted claims exceeding one thousand crore rupees each." [Notification No. IBBI/2021-22/GN/REG077]

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Companies (Incorporation) Fifth Amendment Rules, 2021

Jul 23, 2021 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on July 22, 2021 has issued the Companies (Incorporation) Fifth Amendment Rules, 2021 to further amend the Companies (Incorporation) Rules, 2014. The following amendments have been made: • Rule 33A, which specifies the allotment of a new name to the existing company under section 16(3) of the Act, has been inserted, namely: "In case a company fails to change its name or new name, as the case may be, in accordance with the direction issued under sub-section (1) of section 16 of the Act within a period of three months from the date of issue of such direction, the letters "ORDNC" (which is an abbreviation of the words "Order of Regional Director Not Complied"), the year of passing of the direction, the serial number and the existing Corporate Identity Number (CIN) of the company shall become the new name of the company without any further act or deed by the company, and the Registrar shall accordingly make entry of the new name in the register of companies and issue a fresh certificate of incorporation in Form No.INC-11C: 1. Provided that nothing contained in sub-rule (1) shall apply in case e-form INC-24 filed by the company is pending for disposal at the expiry of three months from the date of issue of direction by Regional Director, unless the said e-form is subsequently rejected. A company whose name has been changed under sub-rule (1) shall at once make necessary compliance with the provisions of section 12 of the Act and the statement, "Order of Regional Director Not Complied (under section 16 of the Companies Act, 2013)" shall be mentioned in brackets below the name of company, wherever its name is printed, affixed or engraved: 2. Provided that no such statement shall be required to be mentioned in case the company subsequently changes its name in accordance with the provisions of section 13 of the Act." • Form INC-11C, which specifies the Certificate of Incorporation pursuant to change of name due to Order of Regional Director not being complied, has been inserted. [Notification No. G.S.R. 503 (E)]

View the Document

Debts Recovery Tribunals and Debts Recovery Appellate Tribunals Electronic Filing (Amendment) Rules, 2021

Jul 22, 2021 | Central | Secretarial

The Ministry of Finance on July 22, 2021 has issued Debts Recovery Tribunals and Debts Recovery Appellate Tribunals Electronic Filing (Amendment) Rules, 2021 to further amend the Debts Recovery Tribunals and Debts Recovery Appellate Tribunals Electronic Filing Rules, 2020. The following amendments have been made: • Rule 12 (3), which specifies that e-filing is mandatory, a new provision has been inserted, namely: "Provided that e filing of pleading shall be mandatory where the debt to be recovered, as mentioned in the application, is rupees one hundred crore and above." [Notification No. G.S.R. 501 (E)]

EHS

CPCB issues extension of validity of Recognition of Environmental laboratories under

The Environment (Protection) Act, 1986

Jul 27, 2021 | Central | EHS

The Central Pollution Control Board (CPCB) on July 09, 2021, has issued the extension of the validity (OneTime Extension) of recognition under the Environment (Protection) Act, 1986, till October 30, 2021, to all Government and Private Environmental laboratories, whose recognition has been expired between March 2021 to June 2021.

Andhra Pradesh

Andhra Pradesh Government eases the GST Interest rates for March & April 2021

Jul 21, 2021 | Andhra Pradesh | Finance & Taxation

The Revenue Department (Andhra Pradesh) on July 20, 2021 has issued a notification to provide relief by lowering GST Interest rates of by making the following further amendments to the notification issued in the G.O.Ms.No.263, Revenue (Commercial Taxes) Department, Dated: June 29, 2017. In the first paragraph, in the first proviso, in the Table after S. No. 3, the following have been added, namely: - • If the taxpayer having an aggregate turnover of more than rupees 5 crores in the preceding financial year, then the rate of interest will be 9% for the first 15 days from the due date and 18% thereafter. • Taxpayers having an aggregate turnover of up to rupees 5 crores in the preceding financial year who are liable to furnish the return as specified under sub-section (1) of section 39, then the rate of interest will be Nil for the first 15days from the due date, 9% for the next 15 days, and 18% thereafter. • Taxpayers having an aggregate turnover of up to rupees 5 crores in the preceding financial year who are liable to furnish the return as specified under proviso to sub-section (1) of section 39, then the rate of interest will be Nil for the first 15 days from the due date, 9% for the next 15 days, and 18% thereafter. • Taxpayers who are liable to furnish the return as specified under sub-section (2) of section 39, then the rate of interest will be Nil for the first 15 days from the due date, 9% for the next 15 days, and 18% thereafter. • Taxpayers who are liable to furnish the return as specified under sub-section (2) of section 39, then the rate of interest will be Nil for the first 15 days from the due date, 9% for the next 15 days, and 18% thereafter. • Taxpayers who are liable to furnish the return as specified under sub-section (2) of section 39, then the rate of interest will be Nil for the first 15 days from the due date, 9% for the next 15 days, and 18% thereafter. • Taxpayers who are liable to furnish the return as specified under sub-section (2) of section 39, then the rate of interest will be Nil fo

Assam

Assam Cattle Preservation Bill, 2021

Jul 26, 2021 | Assam | Industry Specific

The Government of Assam on July 12, 2021 has issued the Assam Cattle Preservation Bill, 2021. A Bill to provide for the preservation of cattle by regulating their slaughter, consumption, illegal transportation and matters connected and incidental therewith. Whereas for giving effect to the policy of the state for securing the principles specified in the Directive Principles in Article 48 of the Constitution of India; It is hereby enacted in the Seventy-second year of the Republic of India. The Bill provides for the prevention of slaughter of cows unless a registered veterinary officer issues a certificate that the animal is fit for slaughter. Only cows over 14 years of age or those permanently incapacitated due to work, breeding, accident, or deformity will be certified for slaughter. The Bill brought exemptions for slaughter which is certified by a veterinary officer authorised in his behalf by the state government in the interest of public health.

Bihar

Bihar Government extends the date of Census 2021

Jul 23, 2021 | Bihar | Secretarial

The Government of Bihar on July 20, 2021 has issued the extension for the Census of India, 2021 for the change in the boundaries of administrative jurisdiction of all the districts, sub-divisions, community blocks, statutory cities, village panchayats and villages, the predetermined date June 30, 2021 has been extended to December 31, 2021. All previous notifications issued in this regard shall be deemed to have been amended to this extent and the rest shall remain unchanged. [Notification No. 239]

View the Document

Bihar State Migrant Mazdoor Accident Grant Scheme

Jul 22, 2021 | Bihar | Labour

The Labour Department, Bihar has issued Bihar State Migrant Mazdoor Accident Grant Scheme. The Scheme is for the workers of the unorganized sector working outside the state of Bihar or aboard. The scheme includes the Migrant workers working in the unorganized sector in the age of 18-65 years. Further, the Provision of the scheme is to give grant in case of death of migrant Laboure's due to accident and partial disability and permanent total disability as a result of accident. Accident due to train or road accident, electric shock, hand cutting, drowning, fire, falling from tree or building, attack by wild animals. Terrorist or criminal attack are also included under the scheme.

Chandigarh

Administration of Chandigarh invites suggestions for simplification of burdens of compliance for engineering department

Jul 23, 2021 | Chandigarh | Industry Specific

The Chandigarh Administration has initiated an exercise of minimizing Regulatory Compliance Burden with the aim to simplify, Rationalize and Digitize the interfaces with Citizens. The main objective is to decrease time & cost burden and improve Ease of Living for citizens. The Engineering Department has already reduced many compliance Burdens and it is continuously taking steps for minimizing requirement of physical touchpoints with Citizens and providing hassle free services to the people of Chandigarh. In order to make department to further make the citizens interfaces simple, transparent and time bound, there is need to examine the existing Acts/ Rules/ Regulations, Notifications, Schemes, Policies and processes. Suggestions/comments, with regard of minimizing/reducing Regulatory Compliance Burden in the services of Engineering Department, are hereby solicited from General Public. The suggestions/comments can be given through email at eewneengd@chd.nic.in The suggestions can also be sent by post at the following address by July 31, 2021.

Delhi

The Delhi Registration of Births and Deaths (Amendment) Rules, 2021

Jul 28, 2021 | Delhi | Commercial

The Directorate of Economics and Statistics, Delhi on July 9, 2021 has issued the Delhi Registration of Births and Deaths (Amendment) Rules, 2021 to further amend the Delhi Registration of Births and Deaths Rules, 1999. In Rule 10 (i) & (ii) of the Delhi Registration of Births and Deaths Rules, 1999 regarding the period for the purpose of Section 14, the following has been substituted: - (i) In case where the registration had been made prior to the date of commencement of the principal rule, further five years period from the date of commencement of this rule (i.e. Registration of Births & Deaths (Amendment) Rules, 2021) shall be given. (ii) In case where the registration is made after the date of commencement of the Registration of Births & Deaths (Amendment) Rules, 2021, the period of fifteen years from the date of such registration, subject to the provisions of sub-section (4) of section 23. [Notification No- F. 4(18)/VS/DES/2020/10020]

Goa

Community Dairy Farming Scheme (Amended 2021)

Jul 26, 2021 | Goa | Industry Specific

The Department of Animal Husbandry & Veterinary Services on July 22, 2021 has issued a Community Dairy Farming Scheme (Amended 2021). The scheme is applicable for new unit and expansion of the existing Community Dairy. A concept of community dairy farming has been under consideration for long time to facilitate group of people coming together with a common intention to take up dairy farming on a community basis with common infrastructure support. Therefore, it is proposed to encourage such Community Dairy farming with minimum 50 milch animals and with latest ultra-modern dairy equipment such as milk parlour, milk cooler and feed mixing plant etc. which can be availed by community group of minimum 5 members.

Objectives of the scheme are as follows: • To encourage larger Dairy units by farmers/groups to have dairy farming activities at a common place i.e. Community Group with minimum five unrelated members. • To reduce the cost of production by sharing the infrastructure facilities like cattle shed, milk parlour, bulk milk cooler and feed mixing plant. • To encourage farmers/Community groups to take up dairy business as an industry. • To make the State self-sufficient in milk production. • To generate self-employment to the unemployed youth. • To provide clean and hygienic milk to the consumers of State of Goa. [Notification No. 13-102/AHVS/CDFS/2021-22/1854]

View the Document

Scheme to provide unused Schools' Land and Buildings to the Non-Profit Institutions and Social Organizations

Jul 26, 2021 | Goa | Industry Specific

The Department of Education, Art & Culture on July 22, 2021 has issued a Scheme to provide unused Schools' Land and Buildings to the Non-Profit Institutions and Social Organizations. All registered non-profit Institutions and social organizations (NGO) registered under the Societies Registered Act, 1860 or Indian Trust Act or under any Act of Parliament or Assembly of Goa or approved by GoG specifically being eligible for the purpose of this scheme. Objectives of the scheme are as follows: • To provide for better use of the unused school premises. • To provide infrastructural support to the registered non-profit educational institutions for running the institution. • Provision of friendly and conducive space for conducting social, educational, economical and cultural activities. • To alleviate the problem of accommodation and associated problems faced by registered educational institutions. The scheme provides for allotment of the vacant schools' land and/or buildings belonging to the Department of Education, on leave and license basis to eligible non profit institutions for a term of upto 30 years, that can be further extendable at the discretion of the Government. [Notification No. DE/Adm.III/Accom.80/2012-13/1090]

The Goa Clinical Establishments (Registration and Regulation) Rules, 2021

Jul 22, 2021 | Goa | Industry Specific

The Department of Public health, Goa on July 8, 2021 has issued the Goa Clinical Establishments (Registration and Regulation) Rules, 2021 under the Goa Clinical Establishment (Registration and Regulation) Act, 2019. The provisions under the Goa Clinical Establishments (Registration and Regulation) Rules, 2021 are as follows: - • The members of the Council other than ex-officio members shall be paid an allowance of Rs. 800/- for each sitting. • Minimum standards of Facilities and Services specified in i) Table I - Standards to be maintained by doctor/medical practitioner practicing in Medicine/Dentistry in a clinical establishment ii) Table II- Standards for Service Provider iii) Table III - Standards for Equipment, Medical Devices, Medical Supplies iv) Table -IV - Standards for Water, Sanitation, Hygiene, Safety and Security This notification shall come into force on July 8, 2021 [Notification No - 47/5/2011-I/PHD/Part/(Vol.I)/1536]

Gujarat

The contract labour (regulation and abolition) (Gujarat amendment) rules, 2021

Jul 30, 2021 | Gujarat | Labour

The Labour and Employment Department (Gujarat) on June 14, 2021 has issued the contract labour (regulation and abolition) (Gujarat amendment) rules, 2021 to further amend the contract labour (regulation and abolition) (Gujarat) rules 1972. The Amendments are as followed: • Rule 47, which specifies, prices to be displayed, has been deleted. • Rule 50, which specifies, Audit of the accounts of the canteen, has been deleted. • Rule 79, Which specifies, Display of the abstract of the act and the rules, has been deleted. • Sub-rules (2) of rule 81, which Specifies, notices has been deleted. • Rule 82, which specifies, Returns has been substituted, namely: "Every establishment / contractor / principal employer shall file the consolidated annual return in Annexure - V as prescribed under Self Certification-cum-Consolidated Annual Return Scheme under the Gujarat Labour Laws (Amendment) Act, 2015 along with required document and information. The return can be filed online between 15 January and 15 March every year." • Form XXIV and Form XXV have been deleted. [Notification No: GHR/2021/81/LBL/192020/510460/M3]

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The Inter-state Migrant workmen (Regulation employment and conditions of service) (Gujarat) (Amendment) Rules, 2021

Jul 30, 2021 | Gujarat | Labour

The Labour and Employment Department, Gujarat on June 14, 2021 has issued the Inter-state Migrant workmen (Regulation employment and conditions of service) (Gujarat) (Amendment) Rules, 2021. The amendment in the Inter-state Migrant workmen (Regulation employment and conditions of service) (Gujarat) Rules, 1972 are as follows: - ■ In Rule 11 (2) (xii) which specifies "a copy of the licence shall be displayed prominently at the premises where the migrant workmen are employed", has been deleted. ■ In Rule 41 (17) which specifies "The accounts pertaining to the canteen shall be audited once every twelve months by registered Accountants and Auditors", has been deleted. ■ In Rule 52 (2) which specifies "Displacement-cum-outward journey allowances sheet and return journey allowances register", the following proviso has been inserted, "Provided that such authentication may not be required in case of electronic payment". ■ In Rule 54 which specifies "Display of an abstract of the Act and the Rules", has been deleted.

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The Gujarat Vigilance Committees (Targeted Public Distribution System) Rules, 2021

Jul 28, 2021 | Gujarat | Labour

The Food, Civil Supplies and Consumer Affairs Department, Gujarat on June 3, 2021 has issued the Gujarat Vigilance Committees (Targeted Public Distribution System) Rules, 2021. The provisions in the Gujarat Vigilance Committees (Targeted Public Distribution System) Rules, 2021 are as follows: - • There shall be vigilance committees at different levels namely state, District, taluka, city and Village level. • The member of the Vigilance committees at different levels namely state, District, taluka, city and Village level. • Functions of the Vigilance committees are prescribed in the Section 29 of the Act as well as the Central and State Public Distribution System (PDS) (Control) Order, 2015. • The tenure of the Vigilance committees shall be for two years. [Notification No- GTH/2021/8/PDS/10-2017/528/C-1]

Haryana

The Haryana Motor Vehicles (Amendment) Rules, 2021

Jul 26, 2021 | Haryana | Commercial

The Transport Department, Haryana on July 22, 2021 has issued the Haryana Motor Vehicles (Amendment) Rules, 2021 to further amend the Haryana Motor Vehicle Rules, 1993. The amendment in the Haryana Motor Vehicle Rules, 1993 are as follows: - • In Rule 225 which specifies Appointment of officers of Motor Vehicles Department (section 213) has been substituted, namely: - (i) Transport Commissioner, Haryana (ii) Director General/Director, State Transport, Haryana (iii) Deputy Commissioner of the District (iv) Superintendent of Police (v) Additional Deputy Commissioner. (vi) Additional/Joint State Transport Commissioner (vii) Additional/Joint Director, State Transport (viii) Secretary, Regional Transport Authority (ix) Sub Divisional Officer (Civil)-cum-Registering Authority (Motors) (x) City Magistrate (xi) General Manager, Haryana Roadways (xii) Flying Squad Officer (xiii) Traffic Manager (xiv) Motor Vehicle Officer (Enforcement) (xv) Motor Vehicle Inspector (Enforcement) (xvi) Assistant Secretary, Regional Transport Authority (xvii) Police Officer not below the rank of ASI • In Rule 226 (1) which specifies the "The officers of the Motor Vehicles Department under rule 225, mentioned in column 2 of the Schedule given below shall, exercise the powers of challan under section 213, for the offences for which penalty of fine is provided under sections as mentioned against each in column 3 of the said Schedule", has been substituted. [Notification No- No. 22/30/2021-3TI]

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Haryana Government increases the rate of Dearness Allowance for employees and pensioners

Jul 26, 2021 | Haryana | Labour

The State Government of Haryana has issued an increase in the rate of Dearness Allowance for employees and pensioners of the state from 17 percent to 28 percent. This shall be applicable from July 1, 2021.

Jharkhand

The Code on Wages (Jharkhand) Rules, 2021

Jul 30, 2021 | Jharkhand | Labour

The Jharkhand Government on July 14, 2021 has issued the Code on Wages (Jharkhand) Rules, 2021. The Provisions under the Code on Wages (Jharkhand) Rules, 2021 are as follows: -■ Manner of calculating the minimum rate of wages • The standard working class family which includes a spouse and two children apart from the earning worker an equivalent of three adult consumption units. • When the rate of wages for a day is fixed, then, such amount shall be divided by eight for fixing the rate of wages for an hour and multiplied by twenty-six for fixing the rate of wages for a month and in such division and multiplication the factors of one-half and more than one-half shall be rounded as next figure and the factors less than one-half shall be ignored. ■ An employee shall be allowed a day of rest every week which shall ordinarily be Sunday, but the employer may fix any other day of the week as the rest day for any employee or class of employees. ■ Any such employee shall not be required or allowed to work on the rest day unless he has or will have a substituted rest day for a whole day on one of the five days immediately before or after the rest day. ■ Where an employee in an employment works on a shift which extends beyond midnight. ■ The State Government shall fix the minimum wage not below the Floor Wages so fixed by the Central Government. ■ Payment of Bonus

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The Industrial Relation (Jharkhand) Rules, 2021

Jul 30, 2021 | Jharkhand | Labour

The Jharkhand Government on July 14, 2021 has issued the Industrial Relation (Jharkhand) Rules, 2021. The Provisions under the Industrial Relation (Jharkhand) Rules, 2021 are as follows: - ■ The number of members constituting the Committee shall be fixed so as to afford representation to the various categories, groups and class of workers engaged in, and to the sections, shops or departments of the establishment. ■ Manner of choosing members from the employers and the workers for Grievance Redressal Committee Section 4. ■ Application in respect of any dispute to be filed before the Grievance Redressal Committee by any aggrieved worker. ■ Manner of filing application for the conciliation of grievance as against the decision of the Grievance Redressal Committee to the conciliation officer. ■ Every application for registration of a trade union shall be made in Form A accompanied by an affidavit to the effect that the statement & information furnished in the said FORM A are to the best of his/her knowledge true and correct and that none of the executive members or office bearers have been convicted by any court for offence involving moral turpitude. ■ The annual return to be furnished under Section 26(1) shall be submitted to the Registrar by the 30thday of June each year electronically and through registered post or speed post, and shall be in Form E. ■ The audit of the political fund of a registered trade union shall be carried out along with the audit of the general account of the trade union and by the same auditor or auditors.

Orissa

Odisha Government reopen all Medical Colleges & other Institution of teaching

Jul 29, 2021 | Orissa | Industry Specific

The Health & Family Welfare Department, Odisha on July 28, 2021 has issued re-opening of Medica Colleges & other Institution of teaching e.g. Nursing, Pharmacy, Physiotherapy & Occupational therapy, Public Health and other Paramedical/Allied medical science course in the State during this declining phase of the COVID-19 pandemic. The guidelines should be followed by the Medica Colleges & other Institution of teaching are as follows: - • The theory classes are to be continued online. • The Practical/Clinical classes and examination should be taken in small groups with 50% capacity, to ensure social distancing. • The students must submit written permission from their parents or guardians. • The Institution shall make provision for screening of the student for COVID symptoms while entering the practical halls / clinical wards. • It will be mandatory for all students to adhere to the COVID appropriate behavior- Use of mask in the campus, hand washing, Use of sanitizers, social distancing, avoiding crowded places. • Fully Vaccinated and Unvaccinated/ incomplete vaccinated students should be segregated to different batches for clinical & Practical classes. • The Institution should start a vaccination drive for students and college staffs in coordination with the local health authority. • Examination to be conducted for different batches in succession with adherence to the COVID appropriate behavior and use of more number of examination halls for theory examinations. • The college Authority will also ensure regular screening of the Students in hostels for COVID symptoms and facilities for COVID positives / suspected cases for isolation /Quarantine. • The COVID positive students will not be allowed to sit in the examination but will appear in the next scheduled examinations. [Order No-HFW-MEII-MISC-0144/2021/21096]

Pondicherry

Puducherry Government issues Dearness Allowance in respect of regular Government Employees

Jul 30, 2021 | Pondicherry | Labour

The Finance Department, Puducherry on July 28, 2021 has issued Dearness Allowance in respect of regular Government Employees from 17% to 28%. The wages of persons employed as part-time casual labaurers in various department shall stand revised with effect from July 1. 2021 is Rs. 11, 520/-. [Notification No-27/FD/F3/A2/2021-22]

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Puducherry Government issues Dearness Allowance respect of regular Government Employees

Jul 30, 2021 | Pondicherry | Labour

The Finance Department, Puducherry on July 28, 2021 has issued Dearness Allowance in respect of regular Government Employees from 17% to 28%. The wages of persons employed as fill time casual labourers (FTCL) in various department shall stand revised with effect from July 1, 2021, details are as follows: - Category -I - 768 1. Peon 2. Sanitary Assistant 3. Gardener 4. Cook 5. Call Boy 6. Ass. Cook-cum-server 7. Cleaner 8. Casual Labourer 9. Watchman 10. Sanitary Helper Category – II 1. Dhoby 2. Attender 3. Ice Man 4. Female Casual Warder 5. Male Casual Warder 6. Cobbler Category -III 1. Watch and Ward Staff Category -IV - 849 1. Refrigeration Mechanic 2. Refrigeration Operator 3. Driver 4. Clerk 5. Carpenter 6. Junior Lab Assistant 7. Lift Operator 8. Telephone Operator 9. Electrician Category -V - 1088 1. Stenographer 2. Band Master Category – VI - 1246 1. Data Entry Operator [Notification No- 28/FD/A2/2021]

Rajasthan

Central Sales Tax (Rajasthan) (Amendment) Rules, 2021

Jul 30, 2021 | Rajasthan | Finance & Taxation

The Rajasthan Finance Department on July 26, 2021 has issued the Central Sales Tax (Rajasthan) (Amendment) Rules, 2021 to further amend the Central Sales Tax (Rajasthan) Rules, 1957. The following amendments have been made: • Rule 17 (14), which specifies the submission of application, has been substituted, namely: "provided that the Deputy Commissioner (Administration) having jurisdiction, for the reasons to be recorded in writing, in any particular case, may allow the dealer for submission of such application upto a period of two years from the date of generation of such declaration form or upto December 31, 2021 whichever is later."

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Government of Rajasthan issues an order to increase in rate of House Rent Allowance

Jul 23, 2021 | Rajasthan | Labour

The Finance Department on July 22, 2021 issues an order to increase in rate of House Rent Allowance of even number dated October 30, 2017. It was provided in the FD order of even number dated 30-10-2017. that the rates of HRA will be revised to 18% and 9% for 'y' and 'z' Class Cities respectively when dearness allowance crosses 25%.. Vide FD order dated July 15, 2021 the rates of dearness allowance has been increased to 28% w.eJ. July 01, 2021. Therefore, rates of HRA are revised to 18% and 9% for 'y' and 'z' class cities respectively w.eJ. July 01, 2021 Le. with the salary of the month of .luly, 2021 payable on August 01, 2021. [Order No. F.6(4)FD(Rules)/2017]

Tripura

Tripura Government revises VDA for the Stone Breaking and Stone Crushing workers

Jul 30, 2021 | Tripura | Labour

The Tripura Labour Department on July 26, 2021, revises the Variable Dearness Allowance (VDA) for different categories of workers engaged in the employment of STONE BREAKING AND STONE CRUSHING shall be effective from April 01, 2021. The Revised VDA is as followed: • 1.0 mm to 10 mm chips is Rs. 24.00 per Cft. • 11 mm to 20 mm chips is Rs. 16.00 per Cft. • 21 mm to 40 mm chips is Rs. 11.00 per Cft. [Notification No. F.21(25) / ENF/MW/2013/2873-88]

