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Table of Contents

Finance & Taxation

- CBDT has issued a press release for the extension of certain timelines due to the pandemic
 - CBIC has issued instructions for expediting custom clearance for COVID related imports made by Indian Red Cross Society
 - CBIC has issued a circular for the imposition of ADD on Toluene Di-Isocyanate (TDI) having isomer content in the ratio of 80:20
 - Karnataka Tax on Professions, Trades, Callings and Employment (Removal of Difficulties) Order, 2021
 - Central Goods and Services Tax (Second Amendment) Rules, 2021
 - Income-tax (11th Amendment) Rules, 2021
 - RBI has issued a press release for the committee on the asset reconstruction companies
 - DGFT amends the import policy for Melon Seeds
 - DGFT has amended the FTP 2015-2020 for the import of electrical or electronic devices for the repelling insects
 - DGFT issues a trade notice for the operationalisation of the DGFT COVID-19 helpdesk for International Trade related issues
 - RBI has issued a circular for the declaration of dividends by banks
 - CBIC exempts whole of custom duty on certain items under Customs Tariff Act, 1975 when imported into India
 - CBIC amends the notification for the imposition of ADD on Barium Carbonate
 - CBIC has issued a notification imposing ADD on imports of Normal Butanol or N-Butyl Alcohol
 - Ministry of Finance issue date for provisions of National Bank for Financing Infrastructure and Development Act, 2021 shall come into force on April 19, 2021
 - CBIC issues the rate of exchanges for foreign currencies
 - CBIC amends the notification for imposition of ADD on Nylon Filament Yarn
 - CBIC has issued a notification for the exemption of certain items from whole of custom duty
-

Industry Specific

- IRDAI has issued a circular for the norms on settlement of COVID 19 health insurance claims
- Ministry of Civil Aviation grants conditional exemption to Telangana Government for conducting experimental delivery of vaccines
- Protection of Plant Varieties & Farmers Right Authority amends the Guidelines to use Logo of PPV&FR Authority
- SEBI has issued a circular for the relaxations in timeline for the compliance with regulatory requirements
- Coinage (Issue of Commemorative Coin to commemorate the occasion of 400th Birth Anniversary of Sri Guru Tegh Bahadur Ji) Rules, 2021
- MoLE issued the Employees' Deposit-Linked Insurance (Amendment) Scheme, 2021
- Production linked incentive scheme National programme on high efficiency solar PV modules
- SEBI has issued a circular for standardizing and strengthening policies on provisional credit rating by CRA for debt instruments
- Ministry of Civil Aviation grants conditional exemption to entities under the jurisdiction of MHA and States/UT Police for operation of drones
- IFSCA has issued a notification for offering PMS and IAS by BU's
- IRDAI has issued a press release for the communication on health insurance claims
- Directorate General of Health Service issued a circular for special condition for import of drug under 60% residual shelf life
- Ministry of Law and Justice issued the Indian Medicine Council (Amendment) Ordinance, 2021
- Ministry of Civil Aviation grant conditional exception for preparation of GIS based property database and electronic tax register using drones
- MEFCC issues the draft notification on ash utilization for dispose off fly ash thermal power plants
- The Insurance Regulatory and Development Authority of India (Manner of Assessment of Compensation to Shareholders or Members on Amalgamation) Regulations, 2021
- Draft Major Port Authorities (Adaptation of Regulations) Rules, 2021

- NHB has issued a circular for the special refinance facility 2021
 - FSSAI has issued an order giving relaxations to the FBOS's during COVID-19 conditions
 - NHB has issued a master circular for the returns to be submitted by the HFC's
 - International Financial Services Centres Authority (Market Infrastructure Institutions) Regulations, 2021
-

Secretarial

- SEBI has issued a circular for the addendum to relaxation in prescribed timelines due to COVID-19
 - SEBI has issued a circular for the disclosure of the schemes which are subscribed by the investors
 - SEBI has issued a circular for the relaxations from compliance with certain provisions of SEBI (LODR) Regulations, 2015
 - Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021
 - SEBI has issued a circular for the alignment of interest of key employees of AMC's
 - Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021
 - The Securities and Exchange Board of India (Portfolio Managers) (Second Amendment) Regulations, 2021
 - The Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2021
 - SEBI has issued a circular for the relaxation relating to the procedural matters of issues and listing
 - MCA issues a circular to clarify on the spending of CSR funds for setting up makeshift hospitals and temporary COVID care facilities
-

Commercial

- Applications invited under the PLI scheme for promoting domestic manufacturing of medical devices
 - Invitation of applications under PLI scheme for promotion of domestic manufacturing of critical KSM's drug intermediaries and API's
 - FSSAI extended the policy for auto-generation of Licenses and Registrations
 - Draft Central Motor Vehicles (Amendment) Rules, 2021 as on April 23, 2021
 - Methyl Acrylate, Ethyl acrylate, n- butyl Acrylate (Quality Control) Amendment Order, 2020
 - Maleic Anhydride (Quality Control) Amendment Order, 2020
 - Styrene (Vinyl Benzene) (Quality Control) Amendment Order, 2020
 - Acrylonitrile (Quality Control) Amendment Order, 2020
 - Ministry of Ports, Shipping and Waterways notifies for importing Petroleum in Dahej Port, Gujarat
 - Vinyl Acetate Monomer (Quality Control) Amendment Order, 2020
 - Ministry of Chemicals and Fertilizers amends Acetic Acid (Quality Control) Order, 2019
 - Ministry of Chemicals and Fertilizers amends the Methanol (Quality Control) Order, 2019
 - Ministry of Chemicals and Fertilizers amends Aniline (Quality Control) Order, 2019
 - Ministry of Chemicals and Fertilizers amends Sodium Tripolyphosphate (Quality Control) Order, 2020
 - Ministry of Chemicals and Fertilizers amends the Pyridine (Quality Control) Order, 2020
 - Ministry of Chemicals and Fertilizers amends Gamma Picoline (Quality Control) Order, 2020
 - Ministry of Chemicals and Fertilizers amends Potassium Carbonate (Quality Control) Order, 2020
 - Linear Alkyl Benzene (Quality Control) Order, 2021
 - Ministry of Chemicals and Fertilizers amends Beta Picoline (Quality Control) Order, 2020
 - Ministry of Chemicals and Fertilizers amends Hydrogen Peroxide (Quality Control) Order, 2020
 - Ministry of Civil Aviation grant exemption for conducting feasibility study of Covid-19 vaccine delivery using drones
 - Draft Central Motor Vehicles (Seventh Amendment) Rules, 2021
 - Polyethylene Material for Moulding and Extrusion (Quality Control) Order, 2021
 - Draft Central Motor Vehicles (Amendment) Rules, 2021 as on April 21, 2021
-

- Polyester Staple Fibres (Quality Control) Order, 2021
 - Synthetic Micro-Fibres for use in Cement Based Matrix (Quality Control) Order, 2021
 - Polyester Partially Oriented Yarn (Quality Control) Order, 2021
 - The Linear Alkyl Benzene (Quality Control) Order, 2021
-

Labour

- Ministry of Labour and Employment amended the Asset Backed, Trust Structured and Miscellaneous Investments
 - Ministry of Labour and Employment amends the Asset Backed, Trust Structured and Miscellaneous Investments
 - PFRDA has issued a circular for the facility of NPS on-boarding through online Aadhar e KYC
 - ESIC modalities for fund allocation/release for FY 2021-22 onwards
-

EHS

- MoHFW issues guidelines for Home Isolation of mild /asymptomatic COVID-19 cases
 - MHA directs the State and Union Territory Government & Authorities for use of liquid oxygen only for medical purpose
 - MHA excludes the industries and sector from the applicability of use of liquid oxygen only for medical purpose
 - CDSCO extended the permission for import of drug till October 31, 2021
 - CDSCO instructed to stop black marketing and overcharging of drug Remdesivir
 - CDSCO issues regulation of CT scan equipment, MRI equipment's etc as Drugs from April 1, 2021
 - MoHFW prohibits supply for Oxygen for industrial purposes from April 24, 2021
 - Odisha Government issues restrictions /guidelines restrictions to prevent the spread of Covid-19
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Assam

- PCBA directs to apply of Consent to Operate and Consent to Establish
-

Delhi

- Delhi Electricity Regulatory Commission (Business Plan) (First Amendment) Regulations, 2021
 - The Delhi Electricity Regulatory Commission (Renewable Purchase Obligation and Renewable Energy Certificate Framework Implementation) Regulations, 2021
-

Maharashtra

- MPCB grant emergency permission to industries for operation of Medical Oxygen Manufacturing Plants in view of Covid-19 situation
 - MPCB directed to incorporate in the consent to establish and consent to operate
 - Maharashtra Government issues conditions to break the chain of transmission to contain the spread of Covid-19
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Tamil Nadu

- Tamil Nadu Government implement the price support scheme (PSS) for procurement of Copra
-

Telangana

- TSPCB notifies registration of PIBOs under PWM Rules, 2016

Uttar Pradesh

- UPPCL issues guidelines to prevent the spread of covid-19

West Bengal

- West Bengal Government direct the District and Police authorities to ensure the strict compliance with Covid-19
 - West Bengal Government waives off/ reduces the concessional fees payable by PPP partners due to COVID-19 pandemic
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Finance & Taxation

CBDT has issued a press release for the extension of certain timelines due to the pandemic

Apr 30, 2021 | Central | Finance & Taxation



The Central board of Direct taxes (CBDT) on April 24, 2021 has issued a press release for the extension of certain timelines in light of the raging pandemic. In the light of several representations received (supra) and to address the hardship being faced by various stakeholders, the Central Government has decided to extend the time limits to June 30, 2021 in the following cases where the time limit was earlier extended to 30th, April 2021 through various notifications issued under the Taxation and Other Laws (Relaxation) and Amendment of Certain Provisions Act, 2020, namely: 1. Time limit for passing of any order for assessment or reassessment under the Income-tax Act, 1961 (hereinafter called 'the Act') the time limit for which is provided under section 153 or section 153B thereof. 2. Time limit for passing an order consequent to direction of DRP under subsection (13) of section 144C of the Act. 3. Time limit for issuance of notice under section 148 of the Act for reopening the assessment where income has escaped assessment. 4. Time Limit for sending intimation of processing of Equalisation Levy under sub-section (1) of section 168 of the Finance Act 2016. It has also been decided that time for payment of amount payable under the Direct Tax Vivad se Vishwas Act, 2020, without an additional amount, shall be further extended to June 30, 2021.

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CBIC has issued instructions for expediting custom clearance for COVID related imports made by Indian Red Cross Society

Apr 30, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 27, 2021 has issued instructions for expediting custom clearances for COVID related imports made by Indian Red cross society. It was decided that in all cases of covid related imports facilitated by Ministry of External Affairs and/ or imported by Indian Red Cross society, permissions/ licences/ authorizations required from other Government Department/Agencies prior to the clearance of goods, if any, would be deemed to have been given. In other

words, such cases need not be referred to those agencies or the requirement may be suitably waived.
[Instructions No. 08/2021- Customs]

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CBIC has issued a circular for the imposition of ADD on Toluene Di-Isocyanate (TDI) having isomer content in the ratio of 80:20

Apr 29, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 27, 2021 has issued a notification for the imposition of the Anti-dumping duty (ADD) on Toluene Di-Isocyanate (TDI) having isomer content in the ratio of 80:20 originating in, or exported from the European Union, Saudi Arabia, Chinese Taipei, and United Arab Emirates. The anti-dumping duty imposed under this notification shall be levied for a period of five years (unless revoked, superseded, or amended earlier) from the date of imposition of the provisional anti-dumping duty, that is, December 02, 2020, and shall be payable in Indian currency. [Notification No. 28/2021- Customs (ADD)]

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Karnataka Tax on Professions, Trades, Callings and Employment (Removal of Difficulties) Order, 2021

Apr 29, 2021 | Central | Finance & Taxation

The Government of Karnataka on April 26, 2021 has issued the Karnataka Tax on Professions, Trades, Callings and Employment (Removal of Difficulties) Order, 2021 to further amend the Karnataka Tax on Professions, Trades, Callings and Employment (Removal of Difficulties) Order, 1976. The following amendments have been made: • Section 6A (1), a new proviso has been inserted, which specifies the submission of the statement, namely: "Provided also that for the month of April 2021, the statement shall be submitted on or before June 20, 2021." • Section 10 (2), which specifies the payment of tax due for the financial year, a new proviso has been inserted, namely: "Provided that for the financial year 2021-22, in respect of the person who stands enrolled before the commencement of the said year, the payment of the amount tax due shall be paid before May 30, 2021."

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Central Goods and Services Tax (Second Amendment) Rules, 2021

Apr 28, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 27, 2021 has issued the Central Goods and Services Tax (Second Amendment) Rules, 2021 to further amend the Central Goods and Services Tax Rules, 2017. The following amendments have been made: • Rule 26 (1), a new proviso, which specifies the

furnishing of return, has been inserted, namely: "Provided also that a registered person registered under the provisions of the Companies Act, 2013 (18 of 2013) shall, during the period from the April 27, 2021 to the May 31, 2021, also be allowed to furnish the return under section 39 in FORM GSTR-3B and the details of outward supplies under section 37 in FORM GSTR-1 or using invoice furnishing facility, verified through electronic verification code (EVC)." [Notification No. 07/2021- Central Tax]

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Income-tax (11th Amendment) Rules, 2021

Apr 28, 2021 | Central | Finance & Taxation

The Central Board of Direct Taxes (CBDT) on April 26, 2021 has issued Income-tax (11th Amendment) Rules, 2021 to further amend the Income-tax Rules, 1962. The following amendments have been made: • Rule 2DB, after clause (iii), a new proviso has been inserted, which specifies the administration or investment of assets, namely: "Provided that the condition in clause (ii) shall be deemed to have been satisfied with respect to assets being administered or invested, if the following conditions are satisfied; namely: 1. value of such assets is not more than ten per cent. of the total value of the assets administered or invested by such fund. 2. such assets are wholly owned directly or indirectly by the Government of a foreign country. 3. such assets vests in the Government of such foreign country upon dissolution." • Rule 2DB, a new proviso has been inserted, which specifies the earning from the assets, has been inserted, namely: "Provided further that the provisions of clause (iii) shall not apply to earning from the assets referred to in the proviso of clause (ii), if the said earning are credited either to the account of the Government of that foreign country or to any other account designated by such Government so that no portion of the earnings inures any benefit to any private person." • Form No. 10 BBA, which specifies the application for notification under sub-clause (iv) of clause (c) of explanation 1 to the clause (23FE) of section 10 of the Income Tax Act, 1961. [Notification No. G.S.R 291 (E)]

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RBI has issued a press release for the committee on the asset reconstruction companies

Apr 28, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 28, 2021 has issued a press release for the committee on the asset reconstruction companies invites views and suggestions from stakeholders. The terms of reference of the Committee are as under: • Review of existing legal and regulatory framework applicable to ARCs and recommend measures to improve efficacy of ARCs. • Review of role of ARCs in resolution of stressed assets including under Insolvency & Bankruptcy Code (IBC), 2016. • Suggestions for improving liquidity in and trading of security receipts. • Review of business models of the ARCs. • Any other matter relevant to the functioning, transparency and governance of ARCs. The Committee invites views and suggestions on the above aspects from ARCs, market participants and other stakeholders. These may be emailed latest by May 31, 2021 to email with the subject line 'Suggestions – Committee on ARC's.

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DGFT amends the import policy for Melon Seeds

Apr 27, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on April 26, 2021 has issued the notification for the amendment in the import policy and incorporation of a policy condition under HS code 12077090. The following amendments have been made: • Melon seeds import has been revised to restricted. [Notification No. 03 of 2015-2020]

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DGFT has amended the FTP 2015-2020 for the import of electrical or electronic devices for the repelling insects

Apr 27, 2021 | Central | Finance & Taxation

The Directorate General of Foreign Trade (DGFT) on April 26, 2021 has issued the notification for the amendment in the import policy and incorporation of a policy condition under HS code 85167920 and 85167990. The following amendments have been made: • Electrical or electronic devices for repelling insects (mosquitos or other kinds of insects) has been revised to prohibited. The amended policy condition is import of mosquito killer racquet is prohibited if value is below Rs. 121 per racket. [Notification No. 02 of 2015-2020]

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DGFT issues a trade notice for the operationalisation of the DGFT COVID-19 helpdesk for International Trade related issues

Apr 26, 2021 | Central | Finance & Taxation

The Directorate General of Foreign trade (DGFT) on April 26, 2021 has issued a trade notice for the operationalisation of the DGFT COVID-19 helpdesk for International Trade related issues. DGFT has accordingly operationalised a 'COVID-19 Helpdesk' to support and seek suitable resolutions to issues arising in respect of International Trade. This 'COVID-19 Helpdesk' would look into issues relating to Department of Commerce/DGFT, Import and Export Licensing Issues, Customs clearance delays and complexities arising thereon, Import/Export documentation issues, Banking matters etc. Helpdesk would also collect and collate trade related issues concerning other Ministries/Departments/Agencies of Central Government and State Governments and will co-ordinate to seek their support and provide possible resolution(s). EXIM community may submit information on the DGFT website and submit information relating to their issues on which support is required. The status of resolutions and feedback may be tracked using the Status tracker under the DGFT Helpdesk Services. Email and SMS would also be sent as and when the status of these tickets are updated. Trade Community is requested to kindly make use of the given facilities suitably. [Trade Notice No.

02/2021-2022]

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RBI has issued a circular for the declaration of dividends by banks

Apr 26, 2021 | Central | Finance & Taxation

The Reserve Bank of India (RBI) on April 22, 2021 has issued a circular for the declaration of dividends by banks. Therefore, while allowing banks to pay dividend on equity shares, it has been decided to review the dividend declaration norms for the year ended March 31, 2021. Banks may pay dividend on equity shares from the profits for the financial year ended March 31, 2021, subject to the quantum of dividend being not more than fifty percent of the amount determined as per the dividend pay out ratio prescribed in paragraph 4 of the said circular. Cooperative banks shall be permitted to pay dividend on equity shares from the profits of the financial year ended March 31, 2021 as per the extant instructions. All banks shall continue to meet the applicable minimum regulatory capital requirements after dividend payment. While declaring dividend on equity shares, it shall be the responsibility of the Board of Directors to inter-alia consider the current and projected capital position of the bank vis-à-vis the applicable capital requirements and the adequacy of provisions, taking into account the economic environment and the outlook for profitability. [Circular No. DOR.ACC.REC.7/21.02.067/2021-22]

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CBIC exempts whole of custom duty on certain items under Customs Tariff Act, 1975 when imported into India

Apr 26, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 24, 2021 has issued a notification for the exemption of certain goods from the whole of customs duty when imported into India. The following class of goods have been mentioned:

- Oxygen concentrator including flow meter, regulator, connectors and tubings.
- Medical oxygen
- Vacuum Pressure Swing Absorption (VPSA) and Pressure Swing Absorption (PSA) oxygen plants, Cryogenic oxygen Air Separation Units (ASUs) producing liquid/gaseous oxygen.
- Oxygen cannister
- Oxygen filling systems
- Oxygen storage tanks
- Oxygen generator
- ISO containers for shipping oxygen
- Cryogenic road transport tanks for Oxygen
- Oxygen cylinders including cryogenic cylinders and tanks.
- Parts of goods at S.No.1 and 3 to 10 above, used in the manufacture of equipment related to the production, transportation, distribution or storage of Oxygen, subject to the condition that the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017.
- Any other device from which oxygen can be generated.
- Ventilators, including ventilator with compressors; all accessories and tubings; humidifiers; viral filters (should be able to function as high flow device and come with nasal canula).
- High flow nasal canula device with all attachments; nasal canula for use with the device.
- Helmets for use with non-invasive ventilation
- Non-invasive ventilation oronasal masks for ICU ventilators.
- Non-invasive ventilation nasal masks for ICU ventilators.
- COVID-19 vaccine. This shall remain in force till July 31, 2021. [Notification No. 28/2021- Customs]

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CBIC amends the notification for the imposition of ADD on Barium Carbonate

Apr 21, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 15, 2021 has amended the notification no. 14/2016- Customs (ADD) dated April 21, 2016 which specifies the imposition of ADD on Barium carbonate originating in or exported from China PR. The following amendment has been made: • Paragraph 3, which specifies the tenure for the imposition of ADD, has been inserted, namely: “Notwithstanding anything contained in paragraph 2, the anti-dumping duty imposed under this notification shall remain in force up to and inclusive of October 20, 2021, unless revoked, superseded or amended earlier.”. [Notification No. 22/2021- Customs (ADD)]

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CBIC has issued a notification imposing ADD on imports of Normal Butanol or N-Butyl Alcohol

Apr 21, 2021 | Central | Finance & Taxation

The Central Board of Indirect taxes and Customs (CBIC) on April 12, 2021 has issued a notification imposing anti-dumping duty (ADD) on imports of ‘Normal Butanol or N-Butyl Alcohol originating in or exported from European Union, Malaysia, Singapore, South Africa and United States of America. The anti-dumping duty imposed under this notification shall be effective for a period of five years (unless revoked, superseded or amended earlier) from the date of publication of this notification in the Official Gazette and shall be paid in Indian currency. [Notification No. 21/2021- Customs (ADD)]

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Ministry of Finance issue date for provisions of National Bank for Financing Infrastructure and Development Act, 2021 shall come into force on April 19, 2021

Apr 21, 2021 | Central | Finance & Taxation

The Ministry of Finance on April 16, 2021 has issued the date of enforcement for the provisions under the National Bank for Financing Infrastructure and Development Act, 2021 that is April 19, 2021. The following provisions under the National Bank for Financing Infrastructure and Development Act, 2021 are as follows: –
 ■ Section 2 ■ Section 3 (1), (2), (3) ■ Section 4 ■ Section 5 ■ Section 6 ■ Section 7 ■ Section 8 ■ Section 9 ■ Section 10 ■ Section 11 ■ Section 12 ■ Section 13 ■ Section 14 ■ Section 15(3) ■ Section 16 ■ Section 17 ■ Section 18 ■ Section 19 ■ Section 20 ■ Section 21 ■ Section 22 ■ Section 23 ■ Section 24 ■ Section 25 ■ Section 26 ■ Section 27 ■ Section 28 ■ Section 29 ■ Section 30 ■ Section 31 ■ Section 32 ■ Section 33 ■ Section 34 ■ Section 35 ■ Section 36 ■ Section 37 ■ Section 38 ■ Section 39 ■ Section 40 ■ Section 41 ■ Section 42 ■ Section 43 ■ Section 44 ■ Section 45 ■ Section 46 ■ Section 47 ■ Section 48

[Notification No- 1657(E)]

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CBIC issues the rate of exchanges for foreign currencies

Apr 21, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 15, 2021 has determined the rate of exchange of foreign currency related to import and export goods with the effect from April 16, 2021. The following foreign currency are as follows: - ■ Australian Dollar ■ Bahraini Dinar ■ Canadian Dollar ■ Chinese Yuan ■ Danish Kroner ■ EURO ■ Hong Kong Dollar ■ Kuwaiti Dinar ■ New Zealand Dollar ■ Norwegian Kroner ■ Pound Sterling ■ Qatari Riyal ■ Saudi Arabian Riyal ■ Singapore Dollar ■ South African Rand ■ Swedish Kroner ■ Swiss Franc ■ Turkish Lira ■ UAE Dirham ■ US Dollar ■ Japanese Yen ■ Korean Won [Notification No- .43/2021 - Customs (N.T.)]

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CBIC amends the notification for imposition of ADD on Nylon Filament Yarn

Apr 21, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 20, 2021 has amended the circular no. 50/2018- Customs (ADD) dated October 05, 2018 which specifies the imposition of ADD on Nylon Filament Yarn (multifilament) originating in or exported from European Union and Vietnam. The following amendment has been made: • The footnote which specifies the capacity of the yarn, has been amended, namely: "which is a crimped nylon filament yarn which has high tenacity of approximately 4 centi newton decitex and high denierage (approx.. 650 to 10,000 decitex) and is normally used in carpet making. [Circular No. 23/2021- Customs (ADD)]

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CBIC has issued a notification for the exemption of certain items from whole of custom duty

Apr 21, 2021 | Central | Finance & Taxation

The Central Board of Indirect Taxes and Customs (CBIC) on April 20, 2021 has issued a notification wherein the government exempts certain goods from the whole of custom duty when imported into India. The following goods have been considered: • Remdesivir Active Pharmaceutical Ingredients. • Beta Cyclodextrin (SBEB CD) used in manufacture of Remdesivir, subject to the condition that the importer follows the procedure set out in the Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017. • Injection Remdesivir. This notification shall remain in force till October 31, 2021. [Notification No. 27/2021- Customs]

[View the Document](#)

Industry Specific

IRDAI has issued a circular for the norms on settlement of COVID 19 health insurance claims

Apr 30, 2021 | Central | Industry Specific



The Insurance Regulatory and Development Authority of India (IRDAI) on April 29, 2021 has issued a circular for the norms on settlement of COVID-19 health insurance claims. In the wake of prevailing conditions of COVID-19 cases in the form of second wave and in line with aforesaid directions of the Hon'ble High Court, the following directions are issued to all insurers: • Decision on authorization for cashless treatment for COVID-19 claims shall be communicated to the network provider (hospital) within a period of 60 minutes from the time of receipt of authorization request along with all necessary requirements from the hospital. • Decision on final discharge of patients covered in COVID-19 claims shall be communicated to the network provider within a period of ONE hour from the time of receipt of final bill along with all necessary requirements from the hospital. [Circular No. IRDAI/HLT/MISC/CIR/113/04/2021]

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Ministry of Civil Aviation grants conditional exemption to Telangana Government for conducting experimental delivery of vaccines

Apr 30, 2021 | Central | Industry Specific

The Ministry of Civil Aviation on April 29, 2021 has issued the conditional exemption to the Government of Telangana for conducting experimental delivery of vaccines using drones within visual Line of Sight (VOLS) range from unmanned Aircraft System (UAS) Rules, 2021 for the period of one year. [Notification No-AV-29017/17/2021-SDIT-MOCA]

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Protection of Plant Varieties & Farmers Right Authority amends the Guidelines to use Logo of PPV&FR Authority

Apr 30, 2021 | Central | Industry Specific

The Protection of Plant Varieties & Farmers Right Authority on April 20, 2021 has issued a public notice regarding substitution in public notice no-PPV&FRA/Legal/02/2019 which specifies Guidelines to use Logo of PPV&FR Authority, namely: - "In Pursuance of the provision under section 17 of PPVRF Act (2001), Regulation 8(2) (a) of PPVFR Regulations, 2006, the following guidelines are being issued to be followed by Registered Breeder/Agent/Licensee/Authorized Person on the packet/container or label on the package carrying the seed/seeding material of the registered variety for selling." [Public Notice No- PPV&FRA/Legal/02/2019]

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SEBI has issued a circular for the relaxations in timeline for the compliance with regulatory requirements

Apr 30, 2021 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on April 29, 2021 has issued a circular for the relaxations in timelines for the compliance with regulatory requirements. In view of the prevailing situation due to Covid-19 pandemic and representation received from the Association of National Exchanges Members of India (ANMI), Stock Exchanges and Depositories, it has been decided to extend the timelines for compliance with the following regulatory requirements by the Trading Members / Clearing Members / Depository Participants / KYC Registration Agencies, as under: 1. Maintaining call recordings of orders / instructions received from clients has been extended till June 30, 2021. 2. KYC application form and supporting documents of the clients to be uploaded on system of KRA within 10 working days has been extended till June 30, 2021. Further, documents may be uploaded within 15 working days. 3. Issue of Annual Global Statement to clients extended till June 30, 2021. 4. Submission of Internal Audit Report for HYE March-2021 extended till July 31, 2021. 5. Net worth certificate in Margin Trading for CM Segment for HYE March 31, 2021 shall be extended till July 31, 2021. 6. Net worth certificate for all members for HYE March 2021 shall be extended till July 31, 2021. 7. Reporting of Risk based supervision extended till July 31, 2021. 8. Risk Assessment Template shall be extended till July 31, 2021. 9. Reporting for Artificial Intelligence (AI) and Machine Learning (ML) applications shall be extended till July 31, 2021. 10. Client Funding Reporting shall be extended till June 30, 2021. 11. Submission of System Audit Report for the period ended March 2021 extended Till July 31, 2021. 12. Submission of Cyber Security & Cyber Resilience Audit Report for the period ended March 2021 extended Till July 31, 2021. 13. To operate the trading terminals from designated alternate locations extended till alternate locations. Till June 30, 2021. 14. Compliance certificate for Margin Trading for CM Segment for HY ended March 31, 2021 extended till July 31, 2021. 15. System Audit /Cyber Audit Report – Algo / Type III Members for the period ended March 31, 2021 extended till July 31, 2021. 16. Action taken/follow-on audit report for System Audit /Cyber Audit Report for 2019-20 extended till July 31, 2021. 17. BO Grievances Report till May 31, 2021 for the month of April 2021 and till June 30, 2021, for the month of May 2021. 18. Redressal of investor grievances during period from April 01, 2021 to June 30, 2021 timeline permitted for redressal of grievances extended to 30 days. 19. Closure of demat account during period from April 01, 2021 to June 30, 2021 may be excluded in timelines of 30 days provided no charges shall be levied for the period after receipt of closure request. 20. Processing of the demat requests during period from April 01, 2021 to July 31, 2021 timeline of 15 days. [Circular No. SEBI/HO/MIRSD/DOP/P/CIR/2021/559]

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Coinage (Issue of Commemorative Coin to commemorate the occasion of 400th Birth Anniversary of Sri Guru Tegh Bahadur Ji) Rules, 2021

Apr 30, 2021 | Central | Industry Specific

The Ministry of Finance (MOF), on April 29, 2021 issued the “Coinage (Issue of Commemorative Coin to commemorate the occasion of 400th Birth Anniversary of Sri Guru Tegh Bahadur Ji) Rules, 2021”. Further, it provides the denomination, dimension and composition of the coin as provided below. Denomination of the coin Shape and outside diameter Number of Serrations Metal Composition Four Hundred Rupees Circular 44 millimeters 200 Quaternary Alloy Silver - 50 Percent Copper - 40 Percent Nickel - 05 Percent Zinc - 05 Percent Furthermore, it also provides the design and the standard weight of the coin. [Notification No. G.S.R. 300(E)]

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MoLE issued the Employees' Deposit-Linked Insurance (Amendment) Scheme, 2021

Apr 30, 2021 | Central | Industry Specific

The Ministry of Labour and Employment (MoLE) on April 28, 2021 issued the Employees' Deposit-Linked Insurance (Amendment) Scheme, 2021 to further amend the Employees' Deposit-Linked Insurance Scheme, 1976. Following are the amendments mentioned in the scheme: ■ Para 22(3) – On the death of an employee, who is a member of the Fund or of a provident fund exempted under section 17 of the Act, as the case may be and was in employment for a continuous period of twelve months, preceding the month in which he died, the persons entitled to receive the provident fund accumulations of the deceased shall, in addition to such accumulations to be paid an amount equal to- (I) The average monthly wages drawn subject to a maximum of fifteen thousand rupees, during the twelve months preceding the month in which he died, multiplied by thirty five times plus fifty percent of the average balance in the account of the deceased in the fund or of a provident fund exempted under section 17 of the Act or under paragraph 27 or 27 A of the Employees Provident Fund Scheme, 1952 as the case maybe during the preceding twelve months, whichever is less subject to a ceiling of one lakh and seventy five thousand rupees. Provided that the assurance benefit shall not be less than two lakh and fifty thousand rupees: Provided further that the assurance benefit shall not exceed six lakh rupees. ■ Addition of proviso : Before the second proviso, the following proviso shall be inserted and shall be deemed to have been inserted with effect from the 15th day of February, 2020, namely: “Provided that the assurance benefit shall not”. be less than two lakh and fifty thousand rupees”. ■ Substitution of words in the second proviso: For the words “six lakh rupees”, the words “seven lakh rupees” shall be substituted. ■ Insertion in Para 28(4)(i) : The Central Provident Fund Commissioner or Additional Central Provident Commissioner (Head Quarters) or Additional Central Provident Fund Commissioner may by order and subject to such conditions as maybe specified in the order exempt from the operation of all or any of the provisions of this scheme any class of employees to whom this scheme applies, on receipt of an application therefor, in such form as the commissioner may specify. ■ Substitution in Para 29 which specifies “punishment for failure to submit returns etc.”: In the long line, for the words “four thousand rupees”, the words “twenty-five thousand rupees” shall be substituted. ■ Further, the provisions of paragraph 2 of this Scheme relating to amendments made thereto in sub-paragraph (3) of paragraph 22 of the said Scheme shall be in force for a period of three years with effect from April 28, 2021. [Notification No.

G.S.R. 299(E)]

[View the Document](#)

Production linked incentive scheme National programme on high efficiency solar PV modules

Apr 29, 2021 | Central | Industry Specific

The Ministry of New and Renewable Energy (MNRE) on April 28, 2021 has issued the Production linked incentive scheme National programme on high efficiency solar PV modules. The implementation of Production Linked Incentive scheme 'National Programme on High Efficiency Solar PV Modules' for achieving manufacturing capacity of Giga Watt (GW) scale in High Efficiency Solar PV modules. The following are the objectives: • To build up solar PV manufacturing capacity of high efficiency modules. • To bring cutting edge technology to India for manufacturing high efficiency modules. The scheme will be technology agnostic in that it will allow all technologies. However, technologies which result in better module performance will be incentivized. • To promote setting up of integrated plants for better quality control and competitiveness. • To develop an ecosystem for sourcing of local material in solar manufacturing. • Employment generation and technological self-sufficiency.

[View the Document](#)

SEBI has issued a circular for standardizing and strengthening policies on provisional credit rating by CRA for debt instruments

Apr 28, 2021 | Central | Industry Specific

The Securities and Exchange Board of India (SEBI) on April 27, 2021 has issued a circular for the standardizing and strengthening policies on provisional credit rating by Credit rating agencies (CRA) for debt instruments. In order to strengthen and standardize the policies on provisional rating, subsequent to consultation with various stakeholders, including credit rating agencies, it has been decided to prescribe as under: • All Provisional Ratings ('long term' or 'short term') for debt instruments shall be prefixed as 'Provisional' before the rating symbol in all communications viz. rating letter, press release / rating rationale, etc. • A rating shall be considered as provisional, and not final, when it is contingent upon occurrence following steps or execution of following documents, as applicable: 1. execution of letter of comfort, corporate guarantee, or other forms of explicit third-party support. 2. execution of documents such as debenture trust deed/ debenture trustee agreement, legal agreements/ opinions, representations and warranties, final term sheet. 3. assignment of loan pools or finalisation of cash flow escrow arrangements. 4. setting up of debt service reserve account. 5. opening of escrow account. 6. For a proposed Real Estate Investment Trust (REIT) or Infrastructure Investment Trust (InvIT), pending formation of a trust - only after receipt of SEBI Registration. • The provisional rating shall be converted into a final rating within 90 days from the date of issuance of the debt instrument. The final rating assigned after end of 90 days shall be consistent with the available documents or completed steps, as applicable. • An extension of 90 days may be granted on a case-to-case basis by the CRA's rating committee(s), in accordance with the policy framed by the credit rating agency in this regard. • No CRA shall assign any provisional rating to a debt instrument upon the expiry

of 180 days from the date of its issuance. • In case the provisional rating assigned is not accepted by the issuer (or sponsor, in case of REITs/InvITs), then in the "nonaccepted ratings" published by credit rating agencies on their website the following supplementary disclosures. [Circular No. SEBI/ HO/ MIRSD/ MIRSD_CRADT/ P/ CIR/ 2021/ 554]

[View the Document](#)

Ministry of Civil Aviation grants conditional exemption to entities under the jurisdiction of MHA and States/UT Police for operation of drones

Apr 28, 2021 | Central | Industry Specific

The Ministry of Civil Aviation on April 27, 2021 has granted conditional exemption from Unmanned Aircraft System (UAS) Rules, 2021 to agencies, organization, departments, and entities under the jurisdiction of Ministry of Home Affairs (MHA) and States/UT Police for operation of drones. MHA should be the designated authority for granting necessary permissions and exceptions and frame the rules, guidelines or standard operating procedures (SOP) related to technical specifications and regulatory mechanisms for safe operations of drones. [Notification No- AV-22011/1/2020-SDIT-MOCA-Part-I]

[View the Document](#)

IFSCA has issued a notification for offering PMS and IAS by BU's

Apr 27, 2021 | Central | Industry Specific

The International Financial Services Centre Authority (IFSCA) on April 26, 2021 has issued a notification for the offering of portfolio management services (PMS) and investment advisory service (IAS) by BU's. Banking Units (BUs) may please refer to the IFSC (Banking) (Amendment) Regulation, 2021 which was notified by the Authority on March 25, 2021. The Operating Guidelines for Portfolio Managers in International Financial Services Centre dated September 9, 2020 (issued by SEBI) shall be applicable mutatis mutandis to BUs. BUs desirous of offering PMS in IFSC may apply for registration to the Authority under the provision of para 2(a) of the abovementioned operating guidelines. The BUs that are permitted to offer PMS by the Authority shall maintain a 'Clients' Portfolio Account' in its general ledger, reflecting the funds received by it for portfolio management on a day-to-day basis. The balance lying in this account (i.e., undeployed funds, if any, from this account) shall be treated as outside borrowings of the BU. The BU's liability to its clients in respect of funds accepted by it for portfolio management shall be properly reflected in the BU's accounts. Guidelines for BUs desirous of offering IAS as a standalone service shall be issued separately.

[View the Document](#)

IRDAI has issued a press release for the communication on health insurance claims

Apr 26, 2021 | Central | Industry Specific

The insurance regulatory and Development Authority of India (IRDAI) on April 23, 2021 has issued a press release for the communication on health insurance claims. There are reports of instances of some hospitals charging differential rates and insisting on cash deposits from the policyholders for providing treatment for COVID-19 despite having cashless arrangement with Insurers. In this difficult time of a second wave of COVID-19 pandemic, network provider hospitals are requested to rise to the occasion and to provide cashless treatment to policyholders for all treatments covered by the insurance policy including COVID-19 as per the terms of service level agreements. All hospitals are also requested not to differentiate the patients in terms of admission or treatment whether they are insured or not insured or whether they pay cash or avail of cashless facility. A gesture of this nature on the part of hospitals in these difficult times will reinforce the confidence of the public in the healthcare system including health insurance and build trust.

[View the Document](#)

Directorate General of Health Service issued a circular for special condition for import of drug under 60% residual shelf life

Apr 23, 2021 | Central | Industry Specific

The Directorate General of Health Service on April 13, 2021 issued a circular for special condition for import of drug under 60% residual shelf life. Further the special condition under which the permission for import of drug with residual shelf life less than 60% has been extended up to October 31, 2021 or till further order whichever is earlier.

[View the Document](#)

Ministry of Law and Justice issued the Indian Medicine Council (Amendment) Ordinance, 2021

Apr 23, 2021 | Central | Industry Specific

The Ministry of Law and Justice on April 22, 2021 issued the Indian Medicine Council (Amendment) Ordinance, 2021 to further amend the Indian Medicine Council Act, 1970. Amendment has been made in Section 3A(2) which is as follows: The Central Council shall be reconstituted in accordance with the provisions of section 3 within a period of two years from the date of supersession of the Central Council under Sub-section (1). [Ordinance No. 5 of 2021]

[View the Document](#)

Ministry of Civil Aviation grant conditional exception for preparation of GIS based property database and electronic tax register using drones

Apr 23, 2021 | Central | Industry Specific

The Ministry of Civil Aviation on April 22, 2021 has granted conditional exception for a period of one year from Unmanned Aircraft System (UAS) Rules, 2021 to Nagar Nigam of Dehradun, Haldwani, Haridwar and Rudrapur for preparation of GIS based property database and electronic tax register using drones. The approved SOP from DGCA, subject to the complete adherence to the terms and conditions. [Notification No-AV-29017/21/2021-SDIT-MOCA]

[View the Document](#)

MEFCC issues the draft notification on ash utilization for dispose off fly ash thermal power plants

Apr 23, 2021 | Central | Industry Specific

The Ministry of Environment, Forest and Climate Change (MEFCC) on April 22, 2021 has issued the draft notification on ash utilization for dispose off fly ash thermal power plants. The following are the points under the notification: - ■ Responsibilities of Thermal Power Plants (TPPs) to dispose fly ash and bottom ash: • Every coal or lignite based thermal power plant will be primarily responsible to ensure 100% utilization of ash (fly ash, and bottom ash) generated by it in an eco-friendly manner. • The mentioned ash generated from coal or lignite based Thermal Power Plants (TPP) will be utilized for the eco-friendly purpose. • Every coal or lignite based thermal power plant will ensure that loading, unloading, transport, storage and disposal of ash is done in an environmentally sound manner. • Every coal or lignite based thermal power plant (including captive and or co-generating stations) shall provide real time data of availability of ash with TPP by providing link to CPCB's web portal/ mobile phone App for the benefit of actual users. ■ For the purpose of utilization of ash, the subsequent paras shall apply: • All agencies (Government, Semi Government and Private) engaged in construction activities such as road laying, road and flyover embankments, shoreline protection structures in coastal districts and dams within 300 km from the lignite/coal based TPPs shall mandatorily utilize ash in these activities, as it is delivered at the project site free of cost and transportation cost is borne by such coal/lignite based thermal power plants. • The utilization of ash in the said activities shall be carried out with specifications and guidelines laid down by the Bureau of Indian Standards, Indian Road Congress, Central Building Research Institute, Roorkee, Central Road Research Institute, Delhi, Central Public Works Department, State Public Works Departments and other Central and State Government Agencies. ■ Procedure for supply of ash or ash based products: • The owner of TPPs or manufacturers of ash bricks/tiles/ sintered ash aggregate shall serve written Notice to persons or agencies who are liable to utilize ash or ash based products, offering for sale, transport. • Persons or user agencies who have been served Notices by owner of TPPs or manufacturers of ash bricks/tiles/ sintered ash aggregate shall inform the thermal power plant accordingly, if they cannot use any ash / ash products or use reduced quantity. The objections or suggestions received from any person with respect to the said draft Notification within on or after the expiry of a period of sixty (60) days from the date of publication of the draft will be taken into consideration by the Central Government which will be addressed to the Joint Secretary, HSM Division, Ministry of Environment, Forest and Climate Change, Indira Paryavaran Bhawan, Jor Bagh Road, New Delhi – 110003, and may be sent to e-mail id: moefcc.coalash@gov.in. [Notification No- G.S.R. 285(E)]

[View the Document](#)

The Insurance Regulatory and Development Authority of India (Manner of Assessment of Compensation to Shareholders or Members on Amalgamation) Regulations, 2021

Apr 23, 2021 | Central | Industry Specific

The Insurance Regulatory and Development Authority of India (IRDAI) on April 20, 2021 has issued the Insurance Regulatory and Development Authority of India (Manner of Assessment of Compensation to Shareholders or Members on Amalgamation) Regulations, 2021 with the objective to provide for the manner of assessment of compensation for the shareholders or members whose interests in, or rights against, the transferee insurer resulting from amalgamation are less than his interest in, or rights against the original insurer. The following provisions have been made under the Insurance Regulatory and Development Authority of India (Manner of Assessment of Compensation to Shareholders or Members on Amalgamation) Regulations, 2021 are as follows: - ■ The person who is registered as a shareholder or a member of the original insurer and the interest or rights of such shareholder or member against the transferee insurer are less than the interest will be eligible for compensation. ■ The compensation assessed paid either in cash or in kind or partially in cash and partially in kind. ■ Methodology for assessment of Compensation to Shareholders or Members. ■ the purpose of computation of residual value of assets by the Authority, "assets" shall be the sum total of the following: - • the amount of cash in hand and the amount of balances with any bank immediately before the appointed date, whether in deposit or current account, and money at call and short notice, balance held outside India being converted at the market rate of exchange. • the market value, as on the day immediately before the appointed date, of any securities, shares, debentures, bonds and other investments, held by the original insurer concerned. [Notification No- IRDAI/Reg/4/176/2021]

[View the Document](#)

Draft Major Port Authorities (Adaptation of Regulations) Rules, 2021

Apr 22, 2021 | Central | Industry Specific

The Ministry of Ports, Shipping and Waterways on April 07, 2021 has issued the Draft Major Port Authorities (Adaptation of Regulations) Rules, 2021. These rules shall apply to the Major Ports of Chennai, Cochin, Deendayal (Kandla), Jawaharlal Nehru (Nhava Sheva), Kolkata, Mormugao, Mumbai, New Mangalore, Paradip, V.O. Chidambaranar (Tuticorin) and Visakhapatnam. The following provisions have been made: • A person shall not be qualified for appointment as the Chairperson or the Deputy Chairperson of the Board of a Major Port Authority, unless he is a serving officer in the Central Services or All India Services or is a port officer and meets the qualifying criteria mentioned in that behalf under the guidelines issued by the Central Government from time to time. • A person shall not be qualified for appointment as an Independent Member under clause (d) of sub-section (1) of section 3 of the Act unless he is a person of integrity and have adequate knowledge and professional experience of not less than fifteen years in shipping, marine, management or administration. • The Selection Committee shall recommend persons for appointment of Chairperson and Deputy Chairperson of the Board from amongst persons on the list of candidates prepared by it after inviting applications there for by advertisement or on the recommendation of the appropriate authorities. • The resignation by any person from the post of the Chairperson, Deputy Chairperson or Member of the Board in terms of section 8 of the Act shall take effect from the date on which such resignation is accepted by the Central Government, where after the said post shall be deemed to have been vacated. • The communication

of acceptance of resignation under sub-rule (1) shall be communicated by the Central Government to the concerned Major Port Authority in which such person was appointed as the Chairperson, Deputy Chairperson or Member, as the case may be. General public, all stakeholders, Unions/ Federations etc may send their comments/ views on the draft Rules by 10 May 2021 on the following E-mail addresses md.ipa@nic.in and nayak.gn@gov.in.

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NHB has issued a circular for the special refinance facility 2021

Apr 22, 2021 | Central | Industry Specific

The National Housing Bank (NHB) on April 13, 2021 has issued a circular for the special refinance facility 2021 (SRF-2021) Post COVID -19, the housing finance sector has revived and showing steady improvement in sanctions and disbursements since the second quarter of FY2020- 21. In view of the recent surge of COVID -19 cases, to sustain the growth momentum, the Reserve Bank of India has provided another Special Liquidity Facility-2 (SLF-2) of Rs.10,000 crore to National Housing Bank (NHB). Accordingly, NHB has launched Special Refinance Facility - 2021 (SRF-2021) scheme. The objective of the scheme is to provide short term refinance support to HFCs and other eligible PLIs to meet their liquidity requirement. The total amount allocated under this scheme shall be Rs.10,000 crore. Further, this facility will be repaid in 4 quarterly instalments to avoid abrupt withdrawal of liquidity from the system. The following are the eligibility norms:

- All PLIs who have availed financial assistance under SRF/ ASRF including any other eligible PLI (HFCs/ RRBs/ SFBs/ SCBs as eligible for Refinance under LRS) with some relaxations as on March 31, 2020 only for the specific purpose of SRF-2021: 1. Max Net NPA limit is 7.50% 2. Ratio of Individual Housing Loans to Total Assets be a minimum of 51%, as under LRS (for HFCs).
- Up to One year from the date of draw down.
- To be repaid in 4 equal quarterly instalments permitted or any date before it (with 30 days' notice in case of prepayment).
- Interest rate will be based on the Internal Credit Rating of the PLI. Thus, interest rate charges will be repo rate (presently at 4%) plus the rating spread as applicable.
- Frequency of compounding will be monthly and that of Payment will be quarterly.
- Interest to be paid on quarterly basis along with instalment.

[View the Document](#)

FSSAI has issued an order giving relaxations to the FBO's during COVID-19 conditions

Apr 22, 2021 | Central | Industry Specific

The Food Safety and Standards Authority of India (FSSAI) on April 20, 2021 has issued an order for the direction under section 16 (5) of the FSS Act, 2006 regarding giving relaxations to the FBO's during the prevailing conditions of COVID-19. The following relaxations have been given:

- All FBOs except Manufacturers are allowed to temporarily operate their food business on the basis of application.
- This may be for new licence registration or modification of existing licence registration to add a kind of business (other than manufacturer).
- Such FBOs shall be required to apply by making online application with prescribed fee through online mode on FosCoS and possess a valid receipt of application having seventeen-digit application reference number. FBO shall be required to inform by email to the concerned Licensing / Registration

Authorities/ Commissioner of Food Safety about commencing his food business enclosing a scanned copy of the application in Form M enclosed. The same needs to be signed by proprietor/director/partners or a senior employee of the applicant. • Such FBOs shall be required to apply for modification of FSSAI license by making online application with prescribed fee through online mode on FoSCos and possess a valid receipt of application having 17-digits application reference number. • No pre-inspections are required for issuance of new FSSAI license registration except in case of manufacturing of high risk food product viz. Milk and milk products, slaughter houses, meat and meat products etc. Similarly no routine inspections are required to be done. • The timeline for the annual returns has been extended till June 30, 2021. • The late fees has been waived off.

[View the Document](#)

NHB has issued a master circular for the returns to be submitted by the HFC's

Apr 22, 2021 | Central | Industry Specific

The National Housing Bank (NHB) on April 13, 2021 has issued a circular for the returns to be submitted by Housing Finance Companies (HFC). The authorities have issued different circular from time to time. This master circular consolidates all the important communications on the various important instructions issued till March 31, 2021. [Circular No. NHB (ND)/ DOS/ Sup. Circular No. 5/2020-2021]

[View the Document](#)

International Financial Services Centres Authority (Market Infrastructure Institutions) Regulations, 2021

Apr 21, 2021 | Central | Industry Specific

The International Financial Services Centre Authority (IFSCA) on April 12, 2021 has issued the International Financial Services Centres Authority (Market Infrastructure Institutions) Regulations, 2021. The following provisions have been made: • No person shall conduct, organise or assist in organising any stock exchange, clearing corporation or depository in an IFSC unless he has obtained recognition from the Authority in accordance with these regulations. • A person seeking recognition as a market infrastructure institution in an IFSC shall be a company incorporated in an IFSC in compliance with the shareholding requirements prescribed under these regulations. • An application for recognition as a market infrastructure institution in an IFSC shall be submitted to the Authority in the form and manner and shall be accompanied by the fee as may be prescribed by the Authority. • An application for recognition as a stock exchange or a clearing corporation in an IFSC, as the case may be, shall be accompanied by a copy of the memorandum of association, articles of association, bye-laws and other documents as provided in sections 3 and 4 of the SCRA, rule 5 of the rules and these regulations. • An application for recognition as a depository in an IFSC shall be accompanied by a copy of the draft bye-laws of the depository. • The Authority may, after considering the application and on being satisfied that the applicant has complied with the conditions laid down in these regulations and is eligible to act as a stock exchange, a clearing corporation, or a depository, as the case may be, grant recognition to the applicant subject to such conditions as the Authority may deem fit. • A recognised market infrastructure institution shall comply with such additional conditions as may be

imposed by the Authority from time to time.

[View the Document](#)

Secretarial

SEBI has issued a circular for the addendum to relaxation in prescribed timelines due to COVID-19

Apr 30, 2021 | Central | Secretarial



The Securities and Exchange Board of India (SEBI) on April 29, 2021 has issued a circular for the addendum to SEBI circular for the relaxation in adherence to prescribed timelines issued by SEBI due to COVID-19. The following items are eligible for relief:

- Processing of Remat Requests
- Processing of Transmission Requests
- Processing of request for Issue of Duplicate Share Certificates
- Processing of Requests for Name Deletion / Name Change / Transposition / Pending Share Transfers (Re-lodgement cases in the case of share transfers).
- Processing of Requests for Consolidation / Split / Replacement of Share Certificates / Amalgamation of Folios.
- Handling Investor Correspondence / Grievances / SCORES complaint.
- Submission of Half Yearly Report
- Compulsory Internal Audit of RTAs by CA / CS / CMA holding Certificate of Practice and Certified Information Systems Auditor (CISA) / Diploma Information Systems Auditor (DISA).
- Submission of Audit Report by CISA / CISM qualified or equivalent auditor by QRTAs to SEBI along with comments of the Board.
- Submission of Compliance Report by QRTAs duly reviewed by the Board of Directors of the QRTA to SEBI on Enhanced monitoring of QRTAs.
- audit of reconciliation of share capital
- verification and mutilation of share certificate
- Processing of the demat requests [Circular No. SEBI/HO/MIRSD/RTAMB/P/CIR/2021/558]

[View the Document](#)

SEBI has issued a circular for the disclosure of the schemes which are subscribed by the investors

Apr 30, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 29, 2021 has issued a circular for the disclosure of the schemes which are subscribed by the investors. Based on the recommendation of Mutual Fund Advisory Committee (MFAC) and to enhance the quality of disclosure with risk and performance and portfolio of the schemes, without creating information overload on the investor, it has been decided that the following disclosures shall be made to the investor only for the schemes in which the unitholders are invested as on the date on which the disclosures are stipulated: 1. Mutual Fund/AMCs shall also disclose risk-o-meter of the

scheme and benchmark while disclosing the performance of scheme vis-à-vis benchmark. 2. Mutual Funds/AMCs shall send the details of the scheme portfolio while communicating the fortnightly, monthly and half-yearly statement of scheme portfolio via email. This circular shall come into force from June 01, 2021. [Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/555]

[View the Document](#)

SEBI has issued a circular for the relaxations from compliance with certain provisions of SEBI (LODR) Regulations, 2015

Apr 30, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 29, 2021 for the relaxations from compliance with certain provisions of the SEBI (Listing and Obligations Disclosure requirements) Regulations, 2015 due to COVID-19 pandemic. After consideration, it has been decided to grant the following relaxations from compliance with certain provisions of the LODR Regulations: 1. Annual Secretarial Compliance report till June 30, 2021. 2. Quarterly financial results / Annual audited financial results till June 30, 2021. 3. Statement of deviation or variation in use of funds till June 30, 2021. Listed entities are permitted to use digital signature certifications for authentication/ certification of filings/submissions made to the stock exchanges under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for all filings until December 31, 2021. [Circular No. SEBI/HO/CFD/CMD1/P/CIR/2021/556]

[View the Document](#)

Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021

Apr 28, 2021 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on April 27, 2021 has issued the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021 to further amend the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016. The following amendments have been made: • In Schedule, clause 12A, (5), a new proviso which specifies the issue of authorisation for the assignment, has been inserted, namely: "Provided further that, for an application received on and from the date of commencement of the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021 and ending on the 31st October 2021, if the authorisation for assignment is not issued, renewed or rejected by the Agency within thirty days of the date of receipt of application, the authorisation shall be deemed to have been issued or renewed, as the case may be, by the Agency." • In Schedule, clause 12A, (7), a new proviso which specifies the case of rejection of the authorisation application, has been inserted, namely: "Provided further that, where an application for issue of authorisation for assignment has been rejected by an insolvency professional agency, on and from the date of commencement of the Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) (Second Amendment) Regulations, 2021 and ending on the 31st October, 2021, the applicant

aggrieved of an order of rejection may appeal to the Membership Committee within thirty days from the date of receipt of order.” [Notification No. IBBI/2021-22/GN/REG074]

[View the Document](#)

SEBI has issued a circular for the alignment of interest of key employees of AMC's

Apr 28, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 28, 2021 has issued a circular for the alignment of interest of key employees of asset management companies (AMC's) with the unitholders of the mutual fund schemes. This circular shall be valid from July 01, 2021. In order to align the interest of the Key Employees of the AMCs with the unitholders of the mutual fund schemes, it has been decided that a part of compensation of the Key Employees of the AMCs shall be paid in the form of units of the scheme(s), as under:

- A minimum of 20% of the salary/ perks/ bonus/ non-cash compensation (gross annual CTC) net of income tax and any statutory contributions (i.e. PF and NPS) of the Key Employees of the AMCs shall be paid in the form of units of Mutual Fund schemes in which they have a role/ oversight.
- Further, with a view to allow the Key Employees to diversify their unit holdings, in case of dedicated fund managers managing only a single scheme / single category of schemes, 50% of the aforementioned compensation shall be by way of units of the scheme/category managed by the fund manager and the remaining 50% can, if they so desire, be by way of units of those schemes whose risk value as per the risk-o-meter is equivalent or higher than the scheme managed by the fund manager.
- No redemptions of the said units shall be allowed during the lock-in period. However, AMC may decide to have a provision of borrowing from the AMC by Key Employees against such units in exigencies such as medical emergencies or on humanitarian grounds, as per the policy laid down by the AMC.
- No redemption of such units shall be allowed within the lock-in period in case of resignation or retirement before attaining the age of superannuation as defined in the AMC service rules. However, in case of retirement on attaining the superannuation age, such units shall be released from the lock-in and the Key Employee shall be free to redeem the units, except for the units in close ended schemes where the units shall remain locked in till the tenure of the scheme is over.
- Units allotted to the Key Employees shall be subject to clawback in the event of violation of Code of Conduct, fraud, gross negligence by them, as determined by SEBI. Upon clawback, the units shall be redeemed and amount shall be credited to the scheme.

[Circular No. SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553]

[View the Document](#)

Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021

Apr 28, 2021 | Central | Secretarial

The Insolvency and Bankruptcy Board of India (IBBI) on April 27, 2021 has issued the Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021 to further amend the Insolvency and Bankruptcy Board of India (Insolvency Professionals) Regulations, 2016. The following amendments have been made:

- Regulation 7 (2) (ca), which specifies the payment of fee, has been inserted, namely: “Provided further that for the financial year 2020-2021, an insolvency professional shall

pay the fee under this clause on or before the June 30, 2021.” • Regulation 13 (2) (b), which specifies the professional entity to be ceased, a new proviso has been inserted, namely: “Provided further that when an individual ceases to be its director or partner on and from the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021 and ending on the December 31, 2021, the insolvency professional entity shall inform the Board, within thirty days of such cessation.” • Regulation 13 (2) (c), which specifies the information to be given on the board, has been inserted, namely: “Provided further that when an individual joins as its director or partner, as the case may be, on and from the date of commencement of the Insolvency and Bankruptcy Board of India (Insolvency Professionals) (Amendment) Regulations, 2021 and ending on the 31sDecember 2021, the insolvency professional entity shall inform the Board, within thirty days of such joining.” [Notification No. IBBI/2021-22/GN/REG073]

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The Securities and Exchange Board of India (Portfolio Managers) (Second Amendment) Regulations, 2021

Apr 27, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 26, 2021 has issued the Securities and Exchange Board of India (Portfolio Managers) (Second Amendment) Regulations, 2021 to further amend the Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020. In Regulation 11(a) of the Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020 which specifies the Condition of Registration in the portfolio manager shall abide by the provisions of the Act and the regulations, the Regulation 11 (aa) has been inserted, namely: - “Regulation 11(aa)- the portfolio manager shall obtain prior approval of the Board in case of change in control in such manner as may be specified by the Board.” This Regulation shall come into force on April26, 2021. [Notification No- SEBI/LAD-NRO/GN/2021/16]

[View the Document](#)

The Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2021

Apr 27, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 26, 2021 has issued the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2021 to further amend the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. In Regulation 7 (1) (a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 which specifies "Every promoter, member of the promoter group, key managerial personnel and director of every company whose securities are listed on any recognized stock exchange shall disclose his holding of securities of the company as on the date of these regulations taking effect, to the company within thirty days of these regulations taking effect", has been omitted. [Notification No- SEBI/LAD-NRO/GN/2021/17]

[View the Document](#)

SEBI has issued a circular for the relaxation relating to the procedural matters of issues and listing

Apr 26, 2021 | Central | Secretarial

The Securities and Exchange Board of India (SEBI) on April 22, 2021 has issued a circular for the relaxations relating to the procedural matters of issues and listing. The issuer along with Lead Manager(s), Registrar, and other recognized intermediaries (as incorporated in the mechanism) shall ensure the following: • Refund for un-allotted / partial allotted application shall be completed on or before T+1 day (T: Basis of allotment day). • Registrar to the issue, shall ensure that all data with respect to refund instructions is error free to avoid any technical rejections. Further, in case of any technical rejection of refund instruction, same shall be addressed promptly. [Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/552]

[View the Document](#)

MCA issues a circular to clarify on the spending of CSR funds for setting up makeshift hospitals and temporary COVID care facilities

Apr 23, 2021 | Central | Secretarial

The Ministry of Corporate Affairs (MCA) on April 22, 2021 issued a circular to clarify on the spending of CSR funds for setting up makeshift hospitals and temporary COVID care facilities. Further, it has been clarified that spending of CSR funds for 'setting up makeshift hospitals and temporary COVID care facilities is an eligible CSR activity under Schedule VII of the Companies Act, 2013 relating to promotion of health care, including preventive health care and disaster management. [Circular No. 05/2021]

[View the Document](#)

Commercial

Applications invited under the PLI scheme for promoting domestic manufacturing of medical devices

Apr 30, 2021 | Central | Commercial



The Ministry of Chemicals and Fertilisers on April 30, 2021 has issued a notification inviting applications under the production linked Incentive scheme (PLI) for promoting domestic manufacturing of medical devices. The applications are requested for the following leftover slots: • Cancer care/ radio therapy medical devices • Radiology and imaging medical devices (both ionizing and non-ionizing radiation products) and nuclear imaging devices. • Anaesthetics and cardio respiratory medical devices including catheters of cardio respiratory medical devices including catheters of cardio respiratory category and renal care medical devices. • All implants including implantable electronic devices. The applications shall be submitted online and the last date for the receipt of applications is July 28, 2021.

[View the Document](#)

Invitation of applications under PLI scheme for promotion of domestic manufacturing of critical KSM's drug intermediaries and API's

Apr 30, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilisers on April 30, 2021 has issued a notification inviting applications under the production linked Incentive scheme (PLI) for promotion of domestic manufacturing of critical key starting materials (KSM's), drug intermediaries and active pharmaceuticals key ingredients (API's) in the country. The following applications have been invited: • Fermentation based Niche KSM's/ drug intermediaries/ API's • Chemical synthesis-based drugs. • Other chemical synthesis based drugs. The last date for the receipt of applications is July 28, 2021.

[View the Document](#)

FSSAI extended the policy for auto-generation of Licenses and Registrations

Apr 28, 2021 | Central | Commercial

The Food Safety and Standard Authority of India (FSSAI) on April 27, 2021 has extended the implementation of policy for Auto-generation of Licenses and Registration in case of non-response by authorities within stipulated time Version 2.0. The following manufacturers and processors of standardized food products are as under: - ■ General Manufacturing, ■ Dairy Processing ■ Vegetable Oil Processing The timeline for auto-generation of Licenses and Registration shall be as per the order and has been implemented with immediate effect. [Notification No- 15(31)2020/FoSCoS/RCD/FSSAI]

[View the Document](#)

Draft Central Motor Vehicles (Amendment) Rules, 2021 as on April 23, 2021

Apr 27, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MORTH) on April 23, 2021 has issued the Draft Central Motor Vehicles (Amendment) Rules, 2021 to further amend the Central Motor Vehicle Rules, 1989. The following amendments have been made: • Rule 2 (zd), which specifies the definitions, has been inserted, namely: “Special Purpose Vehicle (SPV)” means a motor vehicle so constructed or altered to serve as a specific transportation requirement of goods and/or passenger transport.” • Rule 112 (5), which specifies the special purpose vehicles compliance, has been inserted, namely: “On and after six months from the date of issue of the notification, Special Purpose Vehicles, viz, Cash Vans and Mobile Canteen, and as described in AIS 163, shall comply with the requirements stated in AIS-163:2020, as amended from time to time. On and after six months from the date of issue of this notification, Two Wheeled First Responder – Fire, shall comply with the requirements stated in AIS 167:2020, as amended from time to time. On and after one year from the date of issue of this notification, Insulated vehicles, shall comply with the requirements stated in AIS-164:2021, as amended from time to time. On and after six months from the date of issue of this notification, Motor Caravans, shall comply with the requirements stated in AIS-124:2014, as amended from time to time.” • Rule 125-G (2), which specifies the compliance of motor caravans, has been inserted, namely: “Provided that, on and after six months from the date of issue of this notification, motor vehicles modified as Motor Caravans shall comply with AIS 124:2014, as amended from time to time, till the corresponding BIS specifications are notified under the Bureau of Indian Standards Act 2016 (11 of 2016). On and after six months from the date of issue of this notification, Special Purpose Vehicle, viz, Cash Vans and Mobile Canteen, and as defined in AIS 163, manufactured by Original Equipment Manufacturers, shall comply with the requirements of AIS 163, as amended from time to time, till the corresponding BIS specifications are notified under the Bureau of Indian Standards Act 2016 (11 of 2016). On and after six months from the date of issue of this notification, Two Wheeled First Responder – Fire, manufactured by Original Equipment Manufacturer, shall comply with the requirements of AIS 167, as amended from time to time. On and after one year from the date of issue of this notification, Insulated Vehicle manufactured by Original Equipment Manufacturer, shall comply with the requirements of AIS 164, as amended from time to time, till the corresponding BIS specifications are notified under the Bureau of Indian Standards Act 2016 (11 of 2016).” All persons likely to be affected thereby and notice is hereby given that the said draft rules shall be taken into consideration after the expiry of a period of thirty days from the date on which the copies of this notification, as published in the Gazette of India, are made available to the public. Objections or suggestions, if any, may be sent to the Joint Secretary (MVL, Transport, Toll), Ministry of Road Transport and Highways, Transport Bhawan, Parliament Street, New Delhi-110 001, Email: commentsmorth@gov.in. Any objections or suggestions which may be received from any person with respect to the said draft rules before the expiry of the period aforesaid will be considered by the Central Government. [Notification No. G.S.R. 287 (E)]

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Methyl Acrylate, Ethyl acrylate, n- butyl Acrylate (Quality Control) Amendment Order, 2020

Apr 27, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 26, 2021 has issued the Methyl Acrylate, Ethyl acrylate, n-butyl Acrylate (Quality Control) Amendment Order, 2020 to further amend the Methyl Acrylate, Ethyl acrylate, n-butyl Acrylate (Quality Control) Order, 2020. The following amendments have been made: • Para 1, sub-para 2, which specifies the expiry of the order, has been inserted, namely: "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette." [Order No. S.O. 1694 (E)]

[View the Document](#)

Maleic Anhydride (Quality Control) Amendment Order, 2020

Apr 27, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 26, 2021 has issued the Maleic Anhydride (Quality Control) Amendment Order, 2020 to further amend the Maleic Anhydride (Quality Control) Order, 2020. The following amendments have been made: • Para 1, sub-para 2, which specifies the expiry of the order, has been inserted, namely: "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette." [Order No. S.O. 1693 (E)]

[View the Document](#)

Styrene (Vinyl Benzene) (Quality Control) Amendment Order, 2020

Apr 27, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 26, 2021 has issued the Styrene (Vinyl Benzene) (Quality Control) Amendment Order, 2020 to further amend the Styrene (Vinyl Benzene) (Quality Control) Order, 2020. The following amendments have been made: • Para 1, sub-para 2, which specifies the expiry of the order, has been inserted, namely: "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette." [Order No. S.O. 1695 (E)]

[View the Document](#)

Acrylonitrile (Quality Control) Amendment Order, 2020

Apr 27, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 26, 2021 has issued the Acrylonitrile (Quality Control) Amendment Order, 2020 to further amend the Acrylonitrile (Quality Control) Order, 2020. The following amendments have been made: • Para 1, sub-para 2, which specifies the expiry of the order, has been inserted, namely: "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette." [Order No. S.O. 1692 (E)]

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Ministry of Ports, Shipping and Waterways notifies for importing Petroleum in Dahej Port, Gujarat

Apr 27, 2021 | Central | Commercial

The Ministry of Ports, Shipping and Waterways on April 22, 2021 has issued a notification regarding for importing Petroleum into India by Sea in Dahej Port in Gujarat under the Petroleum Rules, 2002 from June 1, 2021 to May 31, 2024. [Notification No- S.O. 1691(E)]

[View the Document](#)

Vinyl Acetate Monomer (Quality Control) Amendment Order, 2020

Apr 27, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 26, 2021 has issued the Vinyl Acetate Monomer (Quality Control) Amendment Order, 2020 to further amend the Vinyl Acetate Monomer (Quality Control) Order, 2020. The following amendments have been made: • Para 1, sub-para 2, which specifies the expiry of the order, has been inserted, namely: "This order shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette." [Order No. S.O. 1696 (E)]

[View the Document](#)

Ministry of Chemicals and Fertilizers amends Acetic Acid (Quality Control) Order, 2019

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment in Acetic Acid (Quality Control) Order, 2019. In Paragraph 1(2) of the Acetic Acid (Quality Control) Order, 2019 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the February 3, 2022." [Order No- S.O. 1676(E)]

[View the Document](#)

Ministry of Chemicals and Fertilizers amends the Methanol (Quality Control) Order, 2019

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment in the Methanol (Quality Control) Order, 2019. In Paragraph 1(2) of Methanol (Quality Control) Order, 2019 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the February 3, 2022." [Order No- S.O. 1681(E)]

[View the Document](#)

Ministry of Chemicals and Fertilizers amends Aniline (Quality Control) Order, 2019

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment in Aniline (Quality Control) Order, 2019. In Paragraph 1(2) of the Aniline (Quality Control) Order, 2019 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the February 3, 2022." [Order No- S.O. 1677(E)]

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Ministry of Chemicals and Fertilizers amends Sodium Tripolyphosphate (Quality Control) Order, 2020

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment the Sodium Tripolyphosphate (Quality Control) Order, 2020. In Paragraph 1(2) of the Sodium Tripolyphosphate (Quality Control) Order, 2020 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the March 13, 2022." [Order No- S.O. 1684(E)]

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Ministry of Chemicals and Fertilizers amends the Pyridine (Quality Control) Order, 2020

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment in the Pyridine (Quality Control) Order, 2020. In Paragraph 1(2) of the Pyridine (Quality Control) Order, 2020 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the March 13, 2022." [Order No- S.O. 1682(E)]

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Ministry of Chemicals and Fertilizers amends Gamma Picoline (Quality Control) Order, 2020

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment Gamma Picoline (Quality Control) Order, 2020. In Paragraph 1(2) of the Gamma Picoline (Quality Control) Order, 2020 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the March 13, 2022." [Order No- S.O. 1679(E)]

[View the Document](#)

Ministry of Chemicals and Fertilizers amends Potassium Carbonate (Quality Control) Order, 2020

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment in the Potassium Carbonate (Quality Control) Order, 2020. In Paragraph 1(2) of the Potassium Carbonate (Quality Control) Order, 2020 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the March 13, 2022." [Order No- S.O. 1683(E)]

[View the Document](#)

Linear Alkyl Benzene (Quality Control) Order, 2021

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilisers on April 15, 2021 has issued the Linear Alkyl Benzene (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. It shall apply to goods or articles specified but shall not apply to such goods or articles meant for export. The following provisions have been given: • Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard given in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the Table. • Any person who contravenes the provisions of this order shall be punishable under the provisions of the said Act. [Notification No. S.O. 1664 (E)]

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Ministry of Chemicals and Fertilizers amends Beta Picoline (Quality Control) Order, 2020

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has amended the Beta Picoline (Quality Control) Order, 2020. In Paragraph 1(2) of the Beta Picoline (Quality Control) Order, 2020 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the March 13, 2022." [Order No- S.O. 1678(E)]

[View the Document](#)

Ministry of Chemicals and Fertilizers amends Hydrogen Peroxide (Quality Control) Order, 2020

Apr 26, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilizers on April 19, 2021 has issued the amendment in Hydrogen Peroxide (Quality Control) Order, 2020. In Paragraph 1(2) of the Hydrogen Peroxide (Quality Control) Order, 2020 which specifies the commencement of the Order, has been substituted: - "This order shall come into force on the March 13, 2022." [Order No- S.O. 1680(E)]

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Ministry of Civil Aviation grant exemption for conducting feasibility study of Covid-19 vaccine delivery using drones

Apr 23, 2021 | Central | Commercial

The Ministry of Civil Aviation on April 22, 2021 has granted conditional exception for a period of one year from Unmanned Aircraft System (UAS) Rules, 2021 to Indian council of Medical Research (ICMR) for conducting feasibility study of Covid-19 vaccine delivery using drones. The approved SOP from DGCA, subject to the complete adherence to the terms and conditions. [Notification No- AV-29017/9/2021-SDIT-MOCA]

[View the Document](#)

Draft Central Motor Vehicles (Seventh Amendment) Rules, 2021

Apr 22, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MORTH) on April 08, 2021 has issued the Draft Central Motor Vehicles (Seventh Amendment) Rules, 2021 to further amend the Central Motor Vehicles Rules, 1989. The following amendments have been made: • Rule 47 (1) (m), which specifies the proof of identity, a new clause

has been inserted, namely: “proof of identity of nominee, in case nominee is mentioned.” • Rule 56, which specifies the transfer of ownership on death of owner of the vehicle, has been substituted, namely: “Where the owner of a motor vehicle dies, the person nominated by the vehicle owner in the certificate of registration or the person succeeding to the possession of the vehicle, as the case may be, may for a period of three months from the death of the owner of the motor vehicle, use the vehicle as if it has been transferred to him. Provided that such person has, within thirty days of the death of the owner, informed the registering authority of the occurrence of the death of the owner and of his own intention to use the vehicle.” All persons likely to be affected before the expiry of the period of thirty days from the date on which copies of the Official Gazette containing the said notification were made available to the public; And, whereas, copies of the said Official Gazette in which the said notification was published, were made available to the public on the 26th November, 2020; And, whereas, the objections and suggestions received from the public in respect of the said draft rules have been considered by the Central Government. [Notification No. G.S.R. 277 (E)]

[View the Document](#)

Polyethylene Material for Moulding and Extrusion (Quality Control) Order, 2021

Apr 21, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilisers on April 15, 2021 has issued the Polyethylene Material for Moulding and Extrusion (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. It shall apply to goods or articles specified in Table but shall not apply to such goods or articles meant for export. The following provisions have been made: • Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard given in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the Table. • Any person who contravenes the provisions of this order shall be punishable under the provisions of the said Act. [Notification No. S.O. 1625 (E)]

[View the Document](#)

Draft Central Motor Vehicles (Amendment) Rules, 2021 as on April 21, 2021

Apr 21, 2021 | Central | Commercial

The Ministry of Road Transport and Highways (MORTH) on April 06, 2021 has issued the Draft Central Motor Vehicles (Amendment) Rules, 2021 to further amend the Central Motor Vehicles Rules, 1989. The following amendments have been made: • Rule 47 (1) (ca), which specifies the issuance of working certificate, has been inserted, namely: “working certificate in Form 20A, in case the applicant applying for IN-Series registration mark, works in private sector.” • Rule 51A, which specifies the principle for motor vehicle tax, has been inserted, namely: “In case of non-transport vehicles, the motor vehicle tax shall be calculated electronically through the portal on the basis of invoice price excluding Goods and Services Tax (GST).” • Form 20A, which specifies the working certificate, has been inserted. All persons likely to be affected thereby

and notice is hereby given that the said draft rules shall be taken into consideration after the expiry of a period of thirty days from the date on which the copies of this notification as published in the Gazette of India, are made available to the public. Objections or suggestions, if any, may be sent to the Joint Secretary (MVL), Ministry of Road Transport and Highways, Transport Bhawan, Parliament Street, New Delhi-110 001, Email: comments-morth@gov.in. Any objections or suggestions which may be received from any person with respect to the said draft rules before the expiry of the period aforesaid will be considered by the Central Government. [Notification No. G.S.R. 276 (E)]

[View the Document](#)

Polyester Staple Fibres (Quality Control) Order, 2021

Apr 21, 2021 | Central | Commercial

The Ministry of Chemicals and Fertilisers on April 15, 2021 has issued the Polyester Staple Fibres (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. It shall apply to goods or articles specified in Table but shall not apply to such goods or articles meant for export. The following provisions have been made: • Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard given in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the Table. • Any person who contravenes the provisions of this order shall be punishable under the provisions of the said Act. [Notification No. S.O. 1624 (E)]

[View the Document](#)

Synthetic Micro-Fibres for use in Cement Based Matrix (Quality Control) Order, 2021

Apr 21, 2021 | Central | Commercial

The Ministry of Chemical and Fertilisers on April 15, 2021 has issued the Synthetic Micro-Fibres for use in Cement Based Matrix (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. It shall apply to goods or articles specified but shall not apply to such goods or articles meant for export. The following provisions have been made: • Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard given in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the Table. • Any person who contravenes the provisions of this order shall be punishable under the provisions of the said Act. [Notification No. S.O. 1627 (E)]

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Polyester Partially Oriented Yarn (Quality Control) Order, 2021

Apr 21, 2021 | Central | Commercial

The Ministry of Chemical and Fertilisers on April 15, 2021 has issued Polyester Partially Oriented Yarn (Quality Control) Order, 2021. It shall come into force on the expiry of one hundred and eighty days from the date of its publication in the Official Gazette. It shall apply to goods or articles specified in Table but shall not apply to such goods or articles meant for export. The following provisions have been given: • Goods or articles specified in column (1) of the Table below shall conform to the corresponding Indian Standard given in column (2) of the said Table and shall bear the Standard Mark under a licence from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. • The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the goods or articles specified in column (1) of the Table. • Any person who contravenes the provisions of this order shall be punishable under the provisions of the said Act. [Notification No. S.O. 1623 (E)]

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The Linear Alkyl Benzene (Quality Control) Order, 2021

Apr 21, 2021 | Central | Commercial

The Ministry of Chemical and Fertilizers on April 15, 2021 has issued the Linear Alkyl Benzene (Quality Control) Order, 2021. This order will apply to the specified goods or articles and will not be apply for the goods or articles meant for export. This shall come into the force e on the expiry of one hundred and eighty days from April 15, 2021. The following provisions under the Linear Alkyl Benzene (Quality Control) Order, 2021 are as under: - ■ The specified goods or articles are: - "Linear Alkyl Benzene- IS 12795:2020." ■ Conformity to standards and compulsory use of Standard Mark under a license from the Bureau of Indian Standards as per Scheme-I of Schedule-II of the Bureau of Indian Standards (Conformity Assessment) Regulations, 2018. ■ The Bureau of Indian Standards shall be the certifying and enforcing authority in respect of the specified goods or articles. ■ Any person who contravenes the provisions of this order shall be punishable under the provisions of the said Act. [Notification No- S.O. 1664(E)]

[View the Document](#)

Labour

Ministry of Labour and Employment amended the Asset Backed, Trust Structured and Miscellaneous Investments

Apr 30, 2021 | Central | Labour



The Ministry of Labour and Employment on April 29, 2021 has amended the Asset Backed, Trust Structured and Miscellaneous Investments under the notification no- S.O.1071(E), dated April 23, 2015. In column 2(v) which specifies Asset Backed, Trust Structured and Miscellaneous Investments, the following amendment has been made: - ■ Clause 2(v) (e), related to Units issued by Category I and Category II Alternative Investment Funds (AIF) regulated by the Securities and Exchange Board of India, has been inserted with the effect from March 15, 2021. ■ In First & Second Proviso, the word “in sub-categories (a) to (d)” has been substituted with ““under this category No. (v)”. ■ New proviso has been inserted, namely: - “Provided also that the investments in sub-category (e) is allowed subject to satisfaction of the following conditions, namely: – • the permitted funds under Category I are infrastructure funds, SME Funds, Venture Capital Funds and Social Venture Capital Funds as detailed in Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012. • for Category II- AIF as per Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, at least 51% of the funds of such AIF shall be invested in either of the infrastructure entities or SMEs or venture capital or social welfare entities. • Funds shall invest only in those AIFs whose corpus is equal to or more than Rs.100 crores. • the exposure to a single AIF shall not exceed 10% of the AIF Size. However, this limit would not apply to a Government sponsored AIF. • Funds to ensure that investment should not be made directly or indirectly in securities of the companies or Funds incorporated and/or operated outside India. • the Sponsor of Alternative Investment Fund should not be the promoter in the Fund or the promoter group of the Fund. • the AIFs shall not be managed by investment manager, who is directly or indirectly controlled or managed by the Fund or the promoter group of the Fund.”. [Notification No-S.O. 1710 (E)]

[View the Document](#)

Ministry of Labour and Employment amends the Asset Backed, Trust Structured and Miscellaneous Investments

Apr 30, 2021 | Central | Labour

The Ministry of Labour and Employment on April 29, 2021 has amended the notification no- S.O.1433(E), dated May 29, 2015 which directed the employer exempted that the transfer of monthly provident fund contribution in respect of the establishment within fifteen days of the close month. The following amendment under the mentioned notification are as under: - ■ In column 2(v) which specifies Asset Backed, Trust Structured and Miscellaneous Investments, the following amendment has been made: - • Clause 2(v) (e), related to Units issued by Category I and Category II Alternative Investment Funds (AIF) regulated by the Securities and Exchange Board of India, has been inserted with the effect from March 15, 2021. • In First & Second Proviso, the word “in sub-categories (a) to (d)” has been substituted with “under this category No. (v)”. • New proviso has been inserted, namely: - “Provided also that the investments in sub-category (e) is allowed subject to satisfaction of the following conditions, namely: – (i) the permitted funds under Category I are infrastructure funds, SME Funds, Venture Capital Funds and Social Venture Capital Funds as detailed in Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012. (ii) for Category II- AIF as per Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, at least 51% of the funds of such AIF shall be invested in either of the infrastructure entities or SMEs or venture capital or social welfare entities. (iii) Funds shall invest only in those AIFs whose corpus is equal to or more than Rs.100 crores. (iv) the exposure to a single AIF shall not exceed 10% of the AIF Size. However, this limit would not apply to a Government sponsored AIF. (v) Funds to ensure that investment should not be made directly or indirectly in securities of the companies or Funds incorporated and/or operated outside India. (vi) the Sponsor of Alternative Investment Fund should not be the promoter in the Fund or the promoter group of the Fund. (vii) the AIFs shall not be managed by investment manager, who is directly or indirectly controlled or managed by the Fund or the promoter group of the Fund.”. [Notification No- S.O. 1709 (E)]

[View the Document](#)

PFRDA has issued a circular for the facility of NPS on-boarding through online Aadhaar e KYC

Apr 29, 2021 | Central | Labour

The Pension Fund Regulatory and Development Authority (PFRDA) on April 27, 2021 has issued a circular for the Facility of NPS on-boarding through online Aadhaar e KYC. The online Aadhaar e KYC shall further simplify the process of Account opening which offers the Subscribers, a unique digital experience with instantaneous generation of Permanent Retirement Account Number (PRAN). The process flow of using online e KYC is given in the Annexure II for the benefit of Subscribers. e-NPS is the online NPS on boarding portal hosted by the Central Record Keeping Agencies (CRA) appointed by PFRDA wherein one can register and contribute online into NPS and the existing Subscriber can activate their Tier II account. At present, the registration under e NPS occur either through Aadhaar Offline e-KYC or through PAN & Bank Account. [Circular No. PFRDA/2021/13/SUP-CRA/10]

[View the Document](#)

ESIC modalities for fund allocation/release for FY 2021-22 onwards

Apr 23, 2021 | Central | Labour

The Employee's State Insurance Corporation (ESIC) on April 22, 2021 has issued a notification regarding modalities for fund allocation/release for FY 2021-22 onwards. The following policy should be followed while releasing on account payment to state ESI scheme/ESI societies from financial year 2021-22 onwards: - ■ Modalities for fund allocation/release for FY 2021-22 onwards: • No change in overall ceiling of Rs. 3000/- per IP per annum. • Additional entailment of Rs.200/- per IP per annum as incentive over and above the ceiling of Rs. 3000/- where bed occupancy is more than 70%. • Additional entailment of Rs.20/- per IP annum, over and above ceiling of Rs.3000/- for expenditure under preventive and promotive health services. ■ Modalities for calculation of Budgetary Estimates (BE) for "on account" payment to state ESI schemes. • The release of funds and review of expenditures as well approval of BE will be made in the meeting with the state govt. in the month of March & October. • The Preparation of the revised estimated for on account payment to state should be done by November 30 and budgetary provision circular with details instructions and guidelines will be issued by December 15 prior to subsequent financial year. ■ Proposed Modalities for release of "on Account" payment • First instalment (April to September) – 50% of 90% of BE will be released by April 15 after adjustment for unutilized fund which was provided to state ESI scheme for one year prior to preceding financial year as reflected through its utilization certificate. Due date for UC will be September 30 for the following year. • Second Installment – Remaining 50% of 90% of BE will be released by October 15. [Notification No- U-13/15/2021-22/Fin & A/C IX/01]

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EHS

MoHFW issues guidelines for Home Isolation of mild /asymptomatic COVID-19 cases

Apr 30, 2021 | Central | EHS



The Ministry of Health and Family Welfare (MoHFW) on April 28, 2021 has issued the revised guidelines for Home Isolation of mild /asymptomatic COVID-19 cases. The guidelines for Home Isolation of mild /asymptomatic of COVID-19 are as follows: - ■ Patents eligible for home isolation • The patients who are clinically assigned to be mild /asymptomatic are recommended for home isolation. • Such cases should have the requisite facility at their residence for self-isolation and for quarantining the family contacts. • A care giver should be available to provide care on 24 x7 basis. A communication link between the caregiver and hospital is a prerequisite for the entire duration of home isolation. • Patients suffering from immune compromised status (HIV, Transplant recipients, Cancer therapy etc.) are not recommended for home isolation and shall only be allowed home isolation after proper evaluation by the treating medical officer. ■ Instructions for the patient • Patient must isolate himself from other household members, stay in the identified room and away from other people in home, especially elderlies and those with co-morbid conditions like hypertension, cardiovascular disease, renal disease etc • The patient should be kept in a well-ventilated room with cross ventilation and windows should be kept open to allow fresh air to come in. • Mask should be discarded only after disinfecting it with 1% Sodium Hypochlorite. • Patient must take rest and drink lot of fluids to maintain adequate hydration. • Always follow respiratory etiquettes. ■ Monitoring chart • Day of symptoms and time (every 4 hourly) • Temperature • Heart rate (from pulse oximeter) • SpO2 % (from pulse oximeter) Feeling: (better /same /worse) • Breathing: (better / same/ worse) ■ Instructions for caregivers • The caregiver should wear a triple layer medical mask. N95 mask may be considered when in the same room with the ill person. • Hand hygiene must be ensured following contact with ill person or his immediate environment. ■ Treatment for patients with mild /asymptomatic disease in home isolation • Patients must be in communication with a treating physician and promptly report in case of any deterioration. • Continue the medications for other co-morbid illness after consulting the treating physician. • Patients to follow symptomatic management for fever, running nose and cough, as warranted. • Patients may perform warm water gargles or take steam inhalation twice a day. ■ When to seek medical attention • Patient / Care giver will keep monitoring their health. Immediate medical attention must be sought if serious signs or symptoms develop. ■ When to discontinue home isolation • Patient under home isolation will stand discharged and end isolation after at least 10 days have passed from onset of symptoms (or from date of sampling for asymptomatic cases) and no fever for 3 days. ■ Role of State/District Health Authorities • States/ Districts should monitor all cases under home isolation. • The health status of those under home isolation should be monitored by the field staff/surveillance teams through personal visit along with a dedicated call centre to follow up the patients on

daily basis. • Details about patients under home isolation should also be updated on COVID-19 portal and facility app (with DSO as user). Senior State and District officials should monitor the records Updation.

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MHA directs the State and Union Territory Government & Authorities for use of liquid oxygen only for medical purpose

Apr 27, 2021 | Central | EHS

The Ministry of Home Affairs (MHA) on April 25, 2021 has directed the State and Union Territory Governments and State and Union Territory Authorities to ensure that the use of liquid oxygen is not allowed for any non-medical purpose and that all manufacturing units may maximize their production of liquid oxygen and make it available to the Government for use for medical purpose only. Further, all stock of liquid oxygen should made available to the government for use for medical purpose. No exception allowed to any industry regard to use of liquid oxygen. [Order No- 40-6/2020-DM-I(A)]

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MHA excludes the industries and sector from the applicability of use of liquid oxygen only for medical purpose

Apr 27, 2021 | Central | EHS

The Ministry of Home Affairs (MHA) on April 26, 2021 has excluded the mentioned industries/sectors from the applicability of Order No- 40-6/2020-DM-I(A), dated April 25, 2021 which specifies that the State and Union Territory Governments and State and Union Territory Authorities to ensure that the use of liquid oxygen is not allowed for any non-medical purpose and all manufacturing units may maximize their production of liquid oxygen. The following Industries and Sectors are as follows: - ■ Ampules & Vials ■ Pharmaceuticals ■ Defence Forces [Order No- 40-3/2020-DM-I(A)]

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CDSCO extended the permission for import of drug till October 31, 2021

Apr 22, 2021 | Central | EHS

The Central Drugs Standard Control Organization (CDSCO) on April 13, 2021 has issued a circular regarding extension in the special condition under which the permission for import of drug with residual shelf life less than 60% is allowed up to October 31, 2021. [Circular No- DCGI/Misc/2020 (110)]

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CDSCO instructed to stop black marketing and overcharging of drug Remdesivir

Apr 22, 2021 | Central | EHS

The Central Drugs Standard Control Organization (CDSCO) on April 10, 2021 has issued enforcement activities to stop hoarding/black marketing and overcharging of Covid management drug Remdesivir. Therefore, it has instructed to keep strict vigil especially at sensitive places and to take stringent action against hoarding/black marketing and overcharging for Remdesivir by conducting the special drive of monitoring and investigation, so that any incidence for the drug is prevented. [Notification No-ED/Misc-273/2020-3]

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CDSCO issues regulation of CT scan equipment, MRI equipment's etc as Drugs from April 1, 2021

Apr 22, 2021 | Central | EHS

The Central Drugs Standard Control Organization (CDSCO) on April 18, 2021 has issued an order regarding regulation of CT scan equipment, all implantable devices, MRI equipment's etc as Drugs with the effect from April 1, 2021. The importer/manufacture for the following devices are required to take import/manufacturing license from Central Licensing Authority for import/manufacturing from April 1, 2021 as per the Order no – S.O. 775(E), dated February 8, 2019 are as follows: - ■ All implantable Medical Devices ■ CT scan equipment ■ MRI equipment ■ Defibrillations ■ PET Equipment ■ Dialysis Machine ■ X-Ray Machine ■ Bone marrow cell separator Therefore, in case of existing importer/manufacture of any of the mentioned devices submit the application for license under MDR, 2017, the application will be valid, and importer/manufacture can continue to import/manufacture the specified devices up to 6Months from issue of the order. [Order No- 29/Misc/03/2021-DC (28)]

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MoHFW prohibits supply for Oxygen for industrial purposes from April 24, 2021

Apr 21, 2021 | Central | EHS

The Ministry of Health and Family Welfare (MoHFW) on April 18, 2021 has issued an order regarding the supply of Oxygen including augmenting daily production and stocks and states/UTs have taken appropriate steps for optimum and rationalized utilization of available stock of oxygen, it has been decided to restrict the industrial usage of oxygen to meet rising demand for medical oxygen. Therefore, the supply of Oxygen for industrial purposes by manufacturers and suppliers has been prohibited from April 22, 2021 till further orders. The prohibition of supply of oxygen will not be apply for the following industries, namely: - ■ Ampoules & Vials ■ Pharmaceuticals ■ Petroleum refineries ■ Steel Plants ■ Nuclear energy facilities ■ Oxygen cylinder manufacturers ■ Waste water treatment plants ■ Food & water purification ■ Process industries which require uninterrupted operation of furnaces, processes, etc as approved by respective state governments. The industrial units are advised to considered alternative measures such as import of oxygen

or setting up their own Air Separator Units (ASU) for generation of oxygen for captive requirements. [Order-17/S(HFW)/MO/2021]

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Odisha Government issues restrictions /guidelines restrictions to prevent the spread of Covid-19

Apr 21, 2021 | Central | EHS

The State Government of Odisha on April 19, 2021 has issued guidelines and restrictions to prevent the spread of Covid-19 from April 21, 2021 till May 15, 2021. The following guidelines are as under: - ■ Weekend Shutdown in all urban centre from April 24, 2021. ■ All educational institutions under control of State govt, technical/ professional institutions, including the Polytechnics/ Diploma Colleges/ Technical Colleges and Universities will be closed. ■ All Anganwadi Centres shall remain closed. ■ Marriage (not more than 50 persons), funeral/ last rites (not more than 20 persons) related gatherings are allowed. ■ No Social/ Cultural/ Political/ religious/ Academic meetings/ congregations shall be allowed. ■ Malls shall operate with a reduced number of customers. No food court shall be open for seat-in dining. Only take away shall be allowed. ■ Cinema Halls/theatres are allowed to operate with up to 50o/o of the hall capacity.

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Assam

PCBA directs to apply of Consent to Operate and Consent to Establish

Apr 21, 2021 | Assam | EHS

The Pollution Control Board, Assam (PCBA) on April 8, 2021 has directed to apply for Consent to Operate within three months and all the upcoming poultry farm proposing to have 5000 or above birds will have to apply for consent to Establish before 120 days of starting of establishment works under the water (prevention and Control of Pollution) Act, 1974 and Air (Prevention and Control of Pollution) Act, 1981. [Notification No-PCB/LGL/-76/2021/NGT/oA681:17/6]

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Delhi

Delhi Electricity Regulatory Commission (Business Plan) (First Amendment) Regulations, 2021

Apr 26, 2021 | Delhi | Commercial

The Delhi Electricity Regulatory Commission (DERC) on April 13, 2021 has issued the Delhi Electricity Regulatory Commission (Business Plan) (First Amendment) Regulations, 2021 to further amend the Delhi Electricity Regulatory Commission (Business Plan) Regulations, 2019. The following amendments have been made:

- Regulation 27 (1), which specifies the computing of percentage of total sale, has been substituted, namely: "The targets for Renewable Purchase Obligation (RPO) in terms of Regulation 124 of the DERC (Terms and Conditions for Determination of Tariff) Regulations, 2017 of a Distribution Licensee from FY 2020-21 to FY 2022-23, shall be computed as a percentage of total sale of power, to its retail consumers in its area of supply, excluding procurement of hydro power, but not excluding hydro power eligible under fulfilment of Hydro Purchase Obligation (HPO). The target for RPO shall be met through purchase of power from various Renewable Energy Sources or purchase of Renewable Energy Certificates („REC■) or purchase of Hydro Energy Certificates („HEC■) or combination."
- Regulation 27 (2), which specifies the shortfall compensation, a new proviso has been inserted, namely: "Provided further that, on achievement of HPO compliance to the extent of 85% and above, remaining shortfall, if any, can be met by excess Solar or Other Non-Solar energy consumed beyond specified Solar RPO or Other Non-Solar RPO for that particular year."
- Regulation 27 (2) (a), which specifies the fulfilment of HPO targets, has been inserted, namely: "The HPO Targets shall be fulfilled in the following manner: 1. HPO benefits may be met from the power procured from eligible LHPs (> 25 MW) including pumped storage projects i.e. those commissioned on and after 08/03/2019 and upto 31/03/2030 in respect of 70% of the total generated capacity for a period of 12 years from the date of commissioning. 2. Further to facilitate compliance of HPO, Hydro Energy Certificate mechanism as available to be utilized by Distribution Licensees. 3. The HPO Trajectory shall be trued up on an annual basis depending on the revised commissioning schedule of Hydro projects. 4. Hydro power imported from outside India shall not be considered for meeting HPO. [Notification No. F.3(600)/Tariff-Fin./DERC/2019-20/6705/063]

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The Delhi Electricity Regulatory Commission (Renewable Purchase Obligation and Renewable Energy Certificate Framework Implementation) Regulations, 2021

Apr 23, 2021 | Delhi | Industry Specific

The Delhi Electricity Regulatory Commission on April 13, 2021 has issued the Delhi Electricity Regulatory Commission (Renewable Purchase Obligation and Renewable Energy Certificate Framework Implementation) Regulations, 2021 for the Renewable Purchase Obligation (RPO) and Renewable Energy Certificate (REC) Framework Implementation in the National Capital Territory of Delhi. The following provisions under the Delhi Electricity Regulatory Commission (Renewable Purchase Obligation and Renewable Energy Certificate Framework Implementation) Regulations, 2021 are as follows: - ■ The

Regulation will be applied to the following Obligated Entities in the National Capital Territory of Delhi are: - • Distribution Licensees • Any Captive user, using other than Renewable Energy Sources exceeding 1 MW. • Any Open Access Consumer having contract demand exceeding 1 MW and sourcing power from other than Renewable Sources of Energy. ■ Every obligated entity y shall purchase electricity from Renewable Energy Sources for fulfilment of a defined minimum percentage of the total consumption during the year. ■ Conditions for compliance • The power purchase from generating station(s) based on Renewable Energy Sources registered for issuance of REC under CERC (Terms and Conditions for recognition and issuance of Renewable Energy Certificate for Renewable Energy Generation) Regulations 2010 as amended from time to time, shall not qualify for RPO of the Obligated Entities. • Distribution Licensees shall procure 100% power generated from all the Waste-to- Energy plants in the State, in the ratio of their procurement of power from all sources, or as approved by the Commission from time to time. ■ The cost incurred by the Distribution Licensee to meet its RPO target shall be allowed to be recovered in Aggregate Revenue Requirement (ARR) as per the provisions of the applicable Regulations. ■ the Obligated Entity shall file Petition before the Commission for carry forward of RPO compliance in subsequent year, in case of genuine difficulty in complying with the targets Renewable Purchase Obligation. ■ A renewable energy project shall have an option of adopting either the tariff pricing structure or the REC mechanism for pricing of the electricity generated from the project. [Notification No- 3(600)/Tariff-Fin./DERC/2019-20/6705/061]

[View the Document](#)

Maharashtra

MPCB grant emergency permission to industries for operation of Medical Oxygen Manufacturing Plants in view of Covid-19 situation

Apr 27, 2021 | Maharashtra | EHS

The Maharashtra Pollution Control Board (MPCB) on April 16, 2021 has issued a circular to grant emergency permission to industries for operation of Medical Oxygen Manufacturing Plants in view of Covid-19 situation in the state of Maharashtra. The board considered all the oxygen manufacturing project and activity as a "Priority Activity". The Maharashtra Pollution Control Board Issues Consent to Establish and Consent to Operate, under Section 25 & 26 of Water (Prevention and Control of Pollution) Act, 1974 and section 21 of the Air (Prevention and Control of Pollution) Act, 1981 for establishing and Operating the industry and regulates its outlet/discharges against the Consented norms. Therefore, the following amendment in the process of granting permission and consent for temporary period of three months are as follows: ■ Any entrepreneurs who propose to establish or start the operation of already established unit for manufacturing of medical oxygen, can start the establishment of the unit or start the manufacturing activity, without obtaining prior consent with the prior intimation to the board about such activity. ■ Entrepreneurs should apply for consent within 15days after start of Operation. ■ All such proposals for manufacturing of medical oxygen shall be considered on priority basis and NOC/Consent shall be immediately issued in the form of letter/Consent. The Circular shall come into force on April 16, 2021 till June 30, 2021. [Circular No-MPCB/AST/Circular/TB-21]

[View the Document](#)

MPCB directed to incorporate in the consent to establish and consent to operate

Apr 27, 2021 | Maharashtra | EHS

The Maharashtra Pollution Control Board (MPCB) on March 23, 2021 has directed all the concerned authorities of the board to incorporate the condition in the consent to Establish/Operate/Renewal that the industry should obtain necessary permission from the Directorate of Industrial Safety and Health (DISH) and the area coordinator's and Technical HOD to strict the compliance of the circular. [Circular No-MPCB/AS(T)/YB-17]

[View the Document](#)

Maharashtra Government issues conditions to break the chain of transmission to contain the spread of Covid-19

Apr 22, 2021 | Maharashtra | EHS

The Department of Revenue and Forest, Disaster Management, Relief and Rehabilitation, Mantralaya, Maharashtra on April 21, 2021 has taken the certain emergency measures to prevent and contain the spread of virus to break the chain of transmission from 8:00 PM on April 22, 2021 till 7:00 AM on May 1, 2021. The following measures to break the chain of transmission are as under: - ■ Office Attendance • All Government offices (State, Central, under local authority) to operate 15% attendance except for emergency services directly connected to management of Covid-19 pandemic. • For all other offices and for offices works required services mentioned under Section 5 & section 2 of the break the chain order, dated April 13, 2021 should function only with 15% and 50% of capacity respectively. ■ Marriage Ceremony • The marriage ceremony should not exceed beyond 2 hours with maximum of total 25 persons. ■ Private Passenger Transport • Private Passenger Transport excluding buses can ply for emergency or essential services or valid reason with 50% of seating capacity. • Private Buses can ply with 50% of seating capacity. • Inter-city or inter-district travel by private buses shall follow the instructions. ■ Public Passengers Transport • All government personnel, all Medical Personnel or any person needing medical treatment or specially abled persons of people will be allowed to use local trains, metro and mono rail services. • State Government or local government owned public busses shall ply at 50% of the capacity with no standing passengers. All other conditions other than one specified will be accordance with the government order dated April 13, 2021. [Order No- DMU/2020/CR.92/DisM-1]

[View the Document](#)

Tamil Nadu

Tamil Nadu Government implement the price support scheme (PSS) for procurement of Copra

Apr 21, 2021 | Tamil Nadu | Industry Specific

The State Government of Tamil Nadu on April 1, 2021 has implemented the price support scheme (PSS) for procurement of Copra in Tamil Nadu. Further, a remunerative and stable price environment for Coconut growers / farmers is very important for increasing Coconut production and productivity. In the scheme for the procurement of Copra in the year of 2021, the Crop calendar and harvesting period of Coconut in Tamil Nadu is to be required as a part of the proposal, as per the guidelines of Government of India Department of Agriculture and Co-operation. Therefore, to implement the price support scheme (PSS) and its operation the details have been provided for proposal for procurement of copra in Tamil Nadu for Copra season 2021. [Notification No- 190]

[View the Document](#)

Telangana

TSPCB notifies registration of PIBOs under PWM Rules, 2016

Apr 28, 2021 | Telangana | EHS

The Telangana State Pollution Control Board (TSPCB) has issued the notification regarding registration of producers, importers & importers & Brand-Owners under the provision of Plastic Waste Management (PWM) Rules, 2016 from CPCB and PIBOs operating more than two States/ UTs and from concerned State Pollution Control Boards (SPCB) by May 15, 2021. Therefore, the Producers, importers & Brand-owners (PIBOs) are required to fulfil Extended Producers Responsibility (EPR) for the Plastic waste generated due to the products introduced by them in the market. All the PIBOs are informed to obtain Registration from CPCB/SPCB/PCC. Those PIBOs who have not yet applied for registration are informed that they shall submit application for registration complete to CPCB and TSPCB by May 15, 2021.

[View the Document](#)

Uttar Pradesh

UPPCL issues guidelines to prevent the spread of covid-19

Apr 26, 2021 | Uttar Pradesh | Industry Specific

The Uttar Pradesh Power Corporation Limited (UPPCL) on April 23, 2021 has issued the guidelines given in notification no- 689/2021/CX-3, dated April 11, 2021 regarding prevention from spread of covid-19 that Maximum 50 persons in a closed space with mandatory availability of face masks, social distancing, religious scanning, and sanitizer etc, to follow in all the offices, billing centers and sub-centers under the distribution corporation. [Notification No- 503-J&S/01-01/PAKLI/2021-03-J&S/2020,D]

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West Bengal

West Bengal Government direct the District and Police authorities to ensure the strict compliance with Covid-19

Apr 29, 2021 | West Bengal | EHS

The State Government of West Bengal on April 24, 2021 has directed the District and Police authorities to enforce the order no- 347-I.S.S./2M-24/2020, dated June 3, 2020 which specifies to ensure the use of face mask/facial covers in public places and take necessary legal against the violators of social distancing and mask norms under the Disaster Management Act, 2005 to ensure strict compliance with covid-19 safety norms. Cases shall be started, and prosecutions should be initiated strictly. [Order No- 486-CS/2021]

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West Bengal Government waives off/ reduces the concessional fees payable by PPP partners due to COVID-19 pandemic

Apr 26, 2021 | West Bengal | Commercial

The Health and Family Welfare Department of West Bengal on April 08, 2021 has issued a notification for the waver or reduction on concession fees payable by PPP partners of fair price diagnostics and dialysis units on ground of COVID-19 pandemic. Due to the lockdown restrictions the concession fees shall be waived off/ reduced for the first quarter for April 2020 to June 2020. Further, the concession fees shall be waived off fully for those departments which are located in the COVID-19 declared hospitals where there is no general service at present.

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